

147410 BAY CITIES TRANSPORTATION COMPANY 1978 1

147410

Received _____

Statistics _____

Revenue _____

Examined _____

CLASS A and B
VESSEL COMMON
CARRIERS

INTERSTATE
COMMERCE COMMISSION
RECEIVED

MAY 20 1979

ADMINISTRATIVE SERVICES
MAIL UNIT

1978
ANNUAL REPORT
OF

BAY CITIES TRANSPORTATION COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

ONE MARKET PLAZA

SAN FRANCISCO, CALIFORNIA

(OFFICIAL MAILING ADDRESS)

94105

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE

YEAR ENDED DECEMBER 31, 1978.

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 1979
(FILE TWO COPIES IF THREE RECEIVED)

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE INTERSTATE COMMERCE COMMISSION

1. This Form for annual report should be filled out in triplicate and two copies returned to the *Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31 of the year following that for which the report is made.* Attention is especially directed to the following provisions of Part III of the Interstate Commerce Act:

SEC. 313 (a). The Commission is hereby authorized to require annual periodical, or special reports from water carriers, lessors * * * (as defined in this section), and to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary. Such annual reports shall give an account of the affairs of the carrier, lessor * * * in such form and detail as may be prescribed by the Commission. Said annual reports shall contain all the required information for the period of 12 months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within 3 months after the close of the year for which the report is made, unless additional time be granted in any case by the Commission. * * *

SEC. 317 (d). Any water carrier or other person, or any officer, agent, employee, or representative thereof, who shall willfully fail or refuse to make a report to the Commission as required by this part, or to make specific and full, true, and correct answer to any question within 30 days from the time it is lawfully required by the Commission so to do, or to keep accounts, records, and memoranda in the form and manner prescribed by the Commission, or shall wilfully falsify, destroy, mutilate, or alter any report, account, record, memorandum, book, correspondence, or other document, required under this part to be kept, or who shall willfully neglect or fail to make full, true, and correct entries in such accounts, records, or memoranda of all facts and transactions as required under this part, or shall willfully keep any accounts, records, or memoranda contrary to the rules, regulations, or orders of the Commission with respect thereto, or shall knowingly and wilfully file with the Commission any false report, account, record, or memorandum, shall be deemed guilty of a misdemeanor, and upon conviction thereof in any court of the United States of competent jurisdiction within the district in which such offense was in whole or in part committed, be subject for each offense to a fine of not more than \$5,000. As used in this subsection, the word "keep" shall be construed to mean made, prepared, or compiled, as well as retained.

SEC. 302 (c). The term "water carrier" means a common carrier by water or a contract carrier by water.

SEC. 313 (b). As used in this section . . . the term "lessor" means a lessor of any right to operate as a water carrier; and the term "water carrier" or "lessor" includes a receiver or trustee of such water carrier, lessor. * * *

2. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where otherwise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items, except averages, throughout the annual report form should be shown in **WHOLE DOLLARS** adjusted to accord with footings, except Schedule 541-Freight Carried During the Year. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest printed annual report to stockholders. See page 1.

9. Water carriers are, for the purpose of report to the Interstate Commerce Commission, divided into three classes in accordance with the following definitions:

Class A carriers are those carriers by water having average annual operating revenues exceeding \$500,000.

Class B carriers are those carriers by water having average annual operating revenues exceeding \$100,000 but not more than \$500,000.

Class C carriers are those carriers by water having average annual operating revenues of \$100,000 or less.

The annexed Form is prescribed for use by water carriers of Classes A and B. Class B carriers are permitted to use the condensed schedules of operating revenues and operating expenses appearing on pages 36 and 39, respectively. In other respects the requirements of the Form are identical for water carriers of both Classes A and B.

A separate Form, designated "Form W-3," is provided for water carriers of Class C.

10. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. **RESPONDENT** means the person or corporation in whose behalf the report is made. **THE YEAR** means the year ended December 31 for which the report is made. **THE CLOSE OF THE YEAR** means the close of business on December 31, of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. **THE BEGINNING OF THE YEAR** means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. **THE PRECEDING YEAR** means the year ended December 31 of the year next preceding the year for which the report is made. **THE UNIFORM SYSTEM OF ACCOUNTS** means the system of accounts published as Part 1209 of Title 49, Code of Federal Regulations, as amended. **WATER CARRIERS** as referred to herein means Carriers by Inland and Coastal Waterways.

11. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Accounts for consideration and decision.

A report shall be filled out in triplicate and two copies returned to the Federal Maritime Commission by every person or concern subject to the Intercoastal Shipping Act, 1933, 46 U.S.C. 843 et. seq. (except persons engaged in intrastate operations in Alaska and Hawaii) as provided in General Order No. 5, as amended, 46 C.F.R., Part 511.

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE FEDERAL MARITIME COMMISSION

CITATIONS FROM INTERCOASTAL SHIPPING ACT, 1933

SEC. 5. The provisions of this Act are extended and shall apply to every common carrier by water, in interstate commerce, as defined in section 1 of the Shipping Act, 1916.

SEC. 7. The provisions of the Shipping Act, 1916, as amended, shall in all respects, except as amended by this Act, continue to be applicable to every carrier subject to the provisions of this Act.

CITATIONS FROM SHIPPING ACT, 1916

SEC. 1. Definitions (in part).—The term "common carrier by water in interstate commerce" means a common carrier engaged in the transportation by water of passengers or property on the high seas or the Great Lakes on regular routes from port to port between one State, Territory, District, or possession of the United States and any other State, Territory, District, or possession of the United States, or between places in the same Territory, District, or possession.

The term "common carrier by water" means a common carrier by water in foreign commerce or a common carrier by water in interstate commerce on the high seas or the Great Lakes on regular routes from port to port.

SEC. 21. That the Board may require any common carrier by water, or other person subject to this Act, or any officer, receiver, trustee, lessee, agent, or employee thereof, to file with it any periodical or special report, or any account, record, rate, or charge, or any memorandum of any facts and transactions appertaining to the business of such carrier or other person subject to this Act. Such report, account, record, rate, charge, or memorandum shall be under oath whenever the Board so requires, and shall be furnished in the form and within the time prescribed by the Board. Whoever fails to file any report, account, record, rate, charge, or memorandum as required by this section shall forfeit to the United States the sum of \$100 for each day of such default. Whoever willfully falsifies, destroys, mutilates, or alters any such report, account, record, rate, charge, or memorandum or willfully files a false report, account, record, rate, charge, or memorandum shall be guilty of a misdemeanor, and subject upon conviction to a fine of not more than \$1,000, or imprisonment for not more than 1 year, or to both such fine and imprisonment.

GENERAL INSTRUCTIONS

1. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where other-

wise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

2. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

3. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

4. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

5. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

6. Money items, except average, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. The respondent is further required to send to the Federal Maritime Commission, immediately upon publication, two copies of its latest printed annual report to stockholders. See item 9, page 1.

8. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Financial Analysis, Federal Maritime Commission for consideration and decision.

For sale by the Superintendent of Documents, U.S. Government Printing Office
Washington, D.C. 20402

Stock Number 726-000-01124-6

ANNUAL REPORT

OF

BAY CITIES TRANSPORTATION COMPANY
(NAME OF RESPONDENT)

ONE MARKET PLAZA, SAN FRANCISCO, CA. 94105
(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1978

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

YEAR ENDED DECEMBER 31, 1978

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) CRAIG A WALLACE (Title) MANAGER GENERAL ACCOUNTING
(Telephone number) 415 546-2658
(Office address) CROWLEY MARITIME CORP. ONE MARKET PLAZA SAN FRANCISCO
(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 60

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101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 62). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate power by the United States, or by Canada or other foreign country, also all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report Bay Cities Transportation Company

2. State whether respondent is a common or contract carrier and give ICC Docket Number W-379

3. Date of incorporation JUNE 27, 1916

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the years of the respective setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees California

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies N.A.

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization N.A.

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars NO

8. Give name of operating company, if any, having control of the respondent's property at the close of the year N.A.

9. Is an annual report made to stock holders (answer yes or no) NO. If reply is yes, check appropriate statement: ☐ Two copies are attached to this report. ☐ Two copies will be submitted _____ (date)

NOTES AND REMARKS

Carrier Initials BCTCYear 1978

1. Give particulars of the various directors and officers of the respondent at the close of the year.
2. State in column (a) of Schedule No. 102 and column (a) of Schedule No. 103 the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned not held in the names of holders or other nominees. Omit the word "None" where applicable.
3. In Schedule No. 103 give the title, name, and address of the principal general officers having

control, including the departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Engineering, including heads of Construction, Maintenance, Mechanical, and Transportation departments, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line (a)	Name of director (b)	Office address (c)	Date of beginning of term (d)	Date of expiration of term (e)	Number of voting shares actually or beneficially owned (f)	Remarks (g)
1	T.B. Crowley	OMP	3-1-78	3-1-79	—	
2	T.A. Merriam	SFO	3-1-78	3-1-79	—	
3	L.L. Collar		3-1-78	3-1-79	—	
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

16. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:
- Chairman of board Thomas B. Crowley Secretary (or clerk) of board Kenneth J. Blanchard

17. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee.
- N.A.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line (a)	Title of general officer (b)	Department or departments over which jurisdiction is exercised (c)	Name of person holding office at close of year (d)	Number of voting shares actually or beneficially owned (e)	Office address (f)
GENERAL OFFICERS OF CORPORATION					
18	Pres.		T.B. Crowley	—	OMP SFO
19	Exec. V.P.		T.A. Merriam	—	
20	Exec. V.P.		L.L. Collar	—	
21	Exec. V.P.		J.B. Retina	—	
22	Secy. - Treas.		K.J. Blanchard	—	
23	Asst. Secy.		D.D. Pearce	—	
24	Asst. Secy.		W.J. Sims	—	
25	Asst. Treas.		A.A. Marusco	—	
26					
27					
28					
29					
30					
31					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
32	N/A				
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					

WHA

A. H. A. B. C. D. E. F. G. H. I. J. K. L. M. N. O. P. Q. R. S. T. U. V. W. X. Y. Z.

W/A

A B C D E F G H I J K L M N O P Q R S T U V W X Y Z

1

Carrier Initials BC TC

Year 1978

108. CORPORATE CONTROL OVER RESPONDENT
See Page 4 for instructions regarding forms of control

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? YES
If control was so held, state: (a) The form of control, whether sole or joint SOLE
(b) The name of the controlling corporation or corporations CRAWLEY MARITIME CORPORATION
(c) The manner in which control was established STOCK OWNERSHIP
(d) The extent of control 100%
(e) Whether control was direct or indirect DIRECT
(f) The name of the intermediary through which control, if indirect, was established NONE
2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? NO
If control was so held, state: (a) The name of the trustee _____
(b) The name of the beneficiary or beneficiaries for whom the trust was maintained _____
(c) The purpose of the trust _____

109. VOTING POWERS AND ELECTIONS

1. State the par value of each class of stock: Common, \$ 1 per share; first preferred, \$ — per share; second preferred, \$ — per share; debenture stock, \$ — per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote: YES
3. Are voting rights proportional to holdings? YES If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? NO If not, state in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year); and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingencies.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? NO If not, describe fully in a footnote each such class of stock and give a supporting statement showing clearly the character and extent of such privileges.
6. Give the date and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the close of the year): 12-31-78
7. State the total voting power of all securities holders of the respondent as of the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year: 91742 as of 12-31-78
8. State the total number of stockholders of respondent as of the date shown in answer to inquiry No. 7: ONE stockholders.
9. Give the names of the 25 security holders of the respondent who, as of the date of the latest closing of the stock book or compilation of list of stockholders of the respondent of which a year has been the actual filing of this report, had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast at that time had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any); if any such holder held in trust, give in a footnote the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show each 25 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled (10)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power (11)
				Common (12)	Second (13)	First (14)	
1	Cowley Maritime Corporation	OMP	91742	91742	—	—	—
2		SE					
3							
4							
5							
6							
7							
8							
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent: 91742 votes cast.
11. Give the date of such meeting: 3-1-78
12. Give the place of such meeting: OMP SEO

Carrier Initials **BCTC**Year **1978****110. GUARANTIES AND SURETYSHIPS**

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during

the year, the year ending and for hereunder:

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

101	Name of all parties thereto, and amounts due	They began and matured date of agreement or obligation	Amount of contingent liability	Settle or paid contingent liability
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder:

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, nor does it include ordinary surety bonds or undertakings, or appeals in court proceedings.

101	Name of all parties thereto, and amounts due	They began and matured date of agreement or obligation	Amount of contingent liability	Settle or paid contingent liability
1	NONE			
2				
3				
4				
5				
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36				

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the notes pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be

restated to conform with the accounting requirements Follows 2 in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
I. CURRENT ASSETS			
1	(100) Cash	15,270	51,949
2	(101) Imprest funds	600	100
3	(102) Special cash deposits (p. 12B)		
4	(103) Marketable securities	55,000	55,000
5	(104) Traffic and car-service balances—Dr.		
6	(105) Notes receivable (p. 13)		
7	(106) Affiliated companies—Notes and accounts receivable (p. 13)	13,373,843	
8	(107) Accounts receivable	981,341	
9	(108) Claims receivable	60,848	
10	Total of accounts Nos. 105 to 108, inclusive		
	Less—		
11	(109) Reserve for doubtful accounts	(72,230)	
12	Total of accounts Nos. 105 to 108, less account No. 109		
13	(110) Subscribers to capital stock	14,343,802	13,070,608
14	(112) Accrued accounts receivable	17,220	15,199
15	(113) Working advances		
16	(114) Prepayments	33,123	29,039
17	(115) Material and supplies	329	
18	(116) Other current assets	13,515	
19	(117) Deferred income tax charges (p. 17B)		
20	Total current assets	14,478,859	13,221,895
II. SPECIAL FUNDS			
21	(122) Insurance funds (p. 14)		
22	(123) Sinking funds (p. 14)		
23	(124) Other special funds (p. 14)		
24	(125) Special deposits (p. 13)		
25	Total special funds		
III. INVESTMENTS			
26	(130) Investments in affiliated companies (pp. 16 and 17)	8,121,292	
27	Undistributed earnings from certain investments in affiliated companies		
28	(131) Other investments (pp. 18 and 19) (p. 17A)	49,482	5,030,988
29	(132) Reserve for revaluation of investments		
30	(132.5) Allowance for net unrealized loss on noncurrent marketable equity securities		
31	(133) Cash value of life insurance	151,075	59,511
32	Total investments	8,321,849	5,090,499
IV. PROPERTY AND EQUIPMENT			
33	(140) Transportation property (pp. 22 and 24)	24,017,225	
34	(150) Depreciation reserve—Transportation property (pp. 23 and 25)	16,186,021 7,831,204	5,473,057
35	(151) Acquisition adjustment (p. 26)	16,479	16,479
36	(158) Improvements on leased property (p. 24)	277,264	
37	(159) Amortization reserve—Leased property	138,713 138,551	3,726
38	(160) Noncarrier physical property (p. 27)		
39	(161) Depreciation reserve—Noncarrier physical property (p. 27)		
40	Total property and equipment	7,986,234	
V. DEFERRED ASSETS			
41	(166) Claims pending		
42	(170) Other deferred assets	41,500	
43	Total deferred assets	41,500	

For compensating balances not legally restricted, see Schedule 47.

Continued on page 8A

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE—Continued

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	VI. DEFERRED DEBITS	\$	\$
44	(171) Incompleted voyage expenses	24,926	33,523
45	(175) Other deferred debits		
46	(176) Accumulated deferred income tax charges (p. 17B)	24,926	33,523
47	Total deferred debits		
	VII. ORGANIZATION		
48	(180) Organization expenses	750	3,208
	VII. COMPANY SECURITIES	\$	
49	(190) Reacquired and nominally issued long-term debt	XXXXXX	XXXXXX
50	(191) Reacquired and nominally issued capital stock	XXXXXX	XXXXXX
51	TOTAL ASSETS	30,854,118	23,842,387

NOTES AND REMARKS

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	IX. CURRENT LIABILITIES		
52	(200) Notes payable (p. 27)	\$ 41,595	\$
53	(201) Affiliated companies—Notes and accounts payable (p. 27)	50,451	37,567
54	(202) Accounts payable		
55	(203) Traffic and car-service balances—Cr	33,214	32,379
56	(204) Accrued interest		
57	(205) Dividends payable	51,657	7,386
58	(206) Accrued taxes		
59	(207) Deferred income tax credits (P. 17B)	8,784	216,115
60	(208) Accrued accounts payable		
61	(209) Other current liabilities	185,701	293,447
62	Total current liabilities		
	X. LONG-TERM DEBT DUE WITHIN ONE YEAR		
63	(210) Equipment obligations and other long-term debt due within one year		41,164
	XI. LONG-TERM DEBT DUE AFTER ONE YEAR		
	Total issued		
	Held by or for respondent		
64	(211) Funded debt unmatured (pp. 28 and 29)	\$ 273,582	\$ 315,178
65	(212) Receivers' and trustees' securities (pp. 28 and 29)		
66	(212.5) Capitalized lease obligations		
67	(213) Affiliated companies—Advances payable		
68	(218) Discount on long-term debt		
69	(219) Premium on long-term debt	273,582	315,178
70	Total long-term debt due after one year		
	XII. RESERVES		
71	(220) Maintenance reserves		43,282
72	(221) Insurance reserves		
73	(222) Pension and welfare reserves		2,458
74	(223) Amortization reserves—Intangible assets		
75	(229) Other reserves		45,740
76	Total reserves		
	XIII. DEFERRED CREDITS		
77	(230) Incompleted voyage revenues		
78	(232) Other deferred credits		
79	(233) Accumulated deferred income tax credits (P. 17B)	6,009,957	5,874,319
80	Totals deferred credits	6,009,957	5,874,319
	XIV. SHAREHOLDERS' EQUITY		
	Capital stock		
	Total issued		
	Nominally issued securities		
81	(240) Capital stock (p. 32)	\$ 91,762	\$ 91,762
82	(241) Capital stock subscribed		
83	(243) Discount and expense on capital stock		
84	Total capital stock	91,762	91,762
85	(245) Proprietary capital (p. 34)		
	Capital surplus		
86	(250) Capital surplus (p. 35)		
	1. Premiums and assessments on capital stock	334,939	334,939
87	2. Paid-in surplus		
88	3. Other capital surplus	6,490,281	
89	Total capital surplus	6,825,220	334,939

NOTE.—Comparative General Balance Sheet—liability side is continued on page 10.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	<i>Retained income</i>	\$	\$
90	(260) Retained income—Appropriated		
91	(280) Retained income—Unappropriated (p. 35)	<u>17,886,779</u>	<u>17,264,721</u>
92	Total retained income	<u>17,886,779</u>	<u>17,264,721</u>
	<i>Treasury Stock</i>		
93	(280-1) Less: Treasury stock	<u>(418,883)</u>	<u>(418,883)</u>
94	Total capital and surplus	<u>24,384,878</u>	<u>17,272,549</u>
95	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	<u>30,854,118</u>	<u>23,842,387</u>

NOTE.—See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation: \$ NONE

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below: \$ 352,177

*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended: \$ 423,000

Amount of cumulative dividends in arrears: \$ NONE

Amount of principal, interest or sinking fund provisions of long-term debt in default: \$ NONE

Investment tax credit carryover at year end: \$ NONE

Past service pension costs determined by actuaries at year end: \$

Total pension costs for year:

Normal costs: \$

Amortization of past service costs: \$

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made: \$ NONE

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES NO X

Year 1978

Carrier Initials

BCTC

10A

COMPARATIVE BALANCE SHEET STATEMENT—EXPLANATORY NOTES—Concluded

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

1. Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
	\$	\$	\$	XXXXXX
(Current year): Current Portfolio			XXXXXX	\$
as of / / Noncurrent Portfolio			XXXXXX	XXXXXX
(Previous year): Current Portfolio			XXXXXX	XXXXXX
as of / / Noncurrent Portfolio				

2. At / / gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$	\$
Noncurrent		

3. A net unrealized gain (loss) of \$_____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below.

NOTE: / / - date = Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parenthesis.

2. Line 5 includes only dividends from investments accounted for under the cost method. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b) \$	Amount for preceding year (c) \$
ORDINARY ITEMS			
Water-Line Operating Income			
1	(300) Water-line operating revenues (p. 36)	10,406,992	7,634,383
2	(400) Water-line operating expenses (p. 37 or 39)	8,045,958	5,898,076
3	Net revenue from water-line operations	2,361,034	1,736,307
OTHER INCOME			
4	(502) Income from noncarrier operations	397	13,893
5	(503) Dividend income (from investments under cost only)	1,703	1,117
6	(504) Interest income	13,839	83,226
7	(505) Income from sinking and other special funds		
8	(506) Release of premium on long-term debt	(631,993)	363,082
9	(507) Miscellaneous income	(498)	
10	(508) Profits from sale or disposition of property (p. 41)	(a1)	
11	Dividend income (from investments under equity only)	XXXXXXXXXX	XXXXXXXXXX
12	Undistributed earnings (losses)	XXXXXXXXXX	XXXXXXXXXX
13	Equity in earnings (losses) of affiliated companies, (lines 11 and 12)	(416,552)	461,308
14	Total other income	1,744,882	1,307,415
15	Total income (lines 3, 14)		
MISCELLANEOUS DEDUCTIONS FROM INCOME			
16	(523) Expenses of noncarrier operations	10,264	11,619
17	(524) Uncollectible accounts	39,008	18,924
18	(525) Losses from sale or disposition of property		800
19	(526) Maintenance of investment organization		
20	(527) Miscellaneous income charges	49,272	31,343
21	Total income deductions	1,695,210	2,170,272
22	Ordinary income before fixed charges (lines 15, 21)		
FIXED CHARGES			
23	(528) Interest on funded debt	69,987	14,249
24	(529) Interest on unfunded debt		79,071
25	(530) Amortization of discount on long-term debt	69,987	93,320
26	Total fixed charges		
27	(531) Unusual or infrequent items - Credit (Debit)	1,625,723	2,082,952
28	Income (loss) from continuing operations before income taxes	768,968	
PROVISION FOR INCOME TAXES			
29	(532) Income taxes on income from continuing operations	768,968	965,139
30	(533) Provision for deferred taxes	856,255	1,117,823
31	Income (loss) from continuing operations		
DISCONTINUED OPERATIONS			
32	(534) Income (loss) from operations of discontinued segments*		
33	(536) Gain (loss) from disposal of discontinued segments*		
34	Total income (loss) from discontinued operations	856,255	
35	Income (loss) before extraordinary items		
EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES			
36	(570) Extraordinary items - Net Credit (Debit) (p. 41)		
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41)		
38	(591) Provision for deferred taxes - Extraordinary items		
39	Total extraordinary items - Credit (Debit)		
40	(592) Cumulative effect of changes in accounting principles*		
41	Total extraordinary items and accounting changes	356,255	1,117,823
42	Net income (lines 35, 41)		

*See footnote on page 12

INCOME ACCOUNT FOR THE YEAR—Concluded

* Less applicable income taxes of:

534	Income (loss) from operations of discontinued segments	\$	N/A
536	Gain (loss) from disposal of discontinued segments	\$	N/A
592	Cumulative effect of changes in accounting principles	\$	N/A

EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items", and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:

Flow-through X Deferral _____

If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ 41,190

If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year \$ N/A

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes (NONE)

Balance of current year's investment tax credit used to reduce current year's tax accrual \$ 41,190

Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual \$ N/A

Total decrease in current year's tax accrual resulting from use of investment tax credits \$ 41,190

Show the amount of investment tax credit carryover at year end \$ NONE

Schedule 205.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, times of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amounts of outstanding borrowings during the period, and the weighted average rate of these borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in **Schedule 206, account 102, Special cash deposits**.
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 125, **Special deposits**, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, the fact should be disclosed, along with stated and possible sanctions whenever such possible sanctions may be immediate and/or severe or undepositable and material.

Schedule 103.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 102. Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondents and held on behalf of others.

Line No.	Purpose of deposit	Balance at close of year 1971
1	Interest special deposits	\$
2	N/A	
3		
4		
5		
6		
7	Dividend special deposits	Total
8	N/A	
9		
10		
11		
12		
13	Miscellaneous special deposits	Total
14	N/A	
15		
16		
17		
18		
19	Compensating balances legally restricted:	Total
20	Held on behalf of respondents	N/A
21	Held on behalf of others	
22		Total

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."
2. List every item in excess of \$10,000 and state its date of issue and date of maturity.
3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Minor accounts, each less than \$10,000."
4. State totals separately for each account.

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Date of issue (c)	Date of maturity (d)	Balance at close of year (e)
1	Amount due from Parent				13,373,845
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					

215. SPECIAL DEPOSITS

- Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits." Items of less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."
2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depositor (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at close of year (c)
1	N/A		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
TOTAL			

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 222, "Insurance Funds," 223, "Sinking Funds," and 224, "Other Special Funds."
 2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.
 In column (a) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, savings, hospital, convalescent, pension, and relief; the rate of interest, if any; and the date of maturity.
 3. Insert funds separately for each account. If any such group of columns (a) and (g) are not

the same as those stated in columns (a) and (g), respectively, in the general balance sheet statement, full explanation of the difference should be made by footnote.
 Entries in column (g) should be the sum of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (k) should equal those in column (g).

4. All conversions of cash into securities, or vice versa, shall be treated as withdrawal from the fund in column (f) and as additions to the fund in column (e).

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value
(1)	(2)	(3)	(4)	(5)
1				\$
2		NONE		
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Line No.	Additions during the year—Book value	Withdrawals during the year—Book value	Balance at close of year—Book value	ASSETS IN FUNDS AT CLOSE OF YEAR					
				Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS		
					Par value	Book value	Par value	Book value	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	\$	\$	\$	\$	\$	\$	\$	\$	\$
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds," 123, "Sinking funds," and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive
- (3) Noncarriers—active
- (4) Noncarriers—inactive

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I.	Agriculture, forestry, and fisheries.
II.	Mining.
III.	Construction.
IV.	Manufacturing.
V.	Wholesale and retail trade.
VI.	Finance, insurance, and real estate.
VII.	Transportation, communications, and other public utilities.
VIII.	Services.
IX.	Government.
X.	All other.

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds," 123, "Sinking funds," 124, "Other special funds," and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation to support of which any

security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serials 19____ to 19____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Ac. Code No.	Class	Kind of Security	Name of issuing company and description of security held, also see reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OR AMOUNT HELD AT CLOSE OF YEAR			
						PAR VALUE STATED PER SHARE	SHARES OUTSTANDING	In sinking insurance, and other benefit funds	Total par value
	(a)	(b)	(c)	(d)	(e)	% \$	\$	\$	\$
1	130	A-3	III	Rig. Bonds Indonesia	75	1,000	1,100		925,000
2	130	A-3	III	Crown Inv. Sec. Co. Burges	100	10	632		6,320
3	130	A-3	III	Rig. Bonds Ind.	100	100	4,000		400,000
4	130	A-3	III	GLOBAL TRANSPORT SERV.					
5									
6									
7									
8									
9									
10									
11									
12									
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217. INVESTMENTS IN AFFILIATED COMPANIES.—Continued

If any of the companies included in this schedule are controlled by respondents, the percent of control should be given in column (c). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For common stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are prepaid, give particulars in a footnote. Particulars of investments made, borrowed or written down during the year should be given in columns (k) to (m), inclusive, if the cost of any

investment made during the year differs from the book value reported in column (i). Explain the matter in a footnote. The "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities held, and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondents.

Line	INVESTMENTS AT BEGINNING OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS BORROWED OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value	Par value	Book value	Par value	Book value	Selling price	Rate	Amount included in column (f)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	\$ 637,303						%	\$
2	7,115,989							
3	0				400,000	3,199,608	3,199,608	
4	368,000							
5								
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SCHEDULE 219 — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

1. Report below the details of all investments in common stocks included in account 130. Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively

adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (c) (11) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the ex-

cess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (e) (4).)

5. The total of column (2) must agree with column (b), line 27, schedule 200.

6. For definition of "carrier" and "non-carrier", see general instructions 6 and 7 on page 13.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investment qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investment disposed of or written down during year (f)	Balance at close of year (g)
1	Carriers: (List specifics for each company)						
2	Rig Tenders, INDONESIA	454,638		152,665			637,303
3	CROWLEY DERRICK BIKES	1,322,341	5,743,540				7,115,981
4	Rig Tenders, Inc.	3,149,608				3,849,608	0
5	GLOBAL TRANSPORT ORGANIZATION	0	368,000				368,000
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18	Total	5,026,645	6,161,540	152,665			
19	Non-carriers: (Show totals only for c, d, e column)						
20	Total (lines 18 and 19)	5,026,645	6,161,540	152,665	3,849,608		8,124,242

Carrier Initials

Year 19

SCHEDULE 220. — ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).

3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.

4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 533, Provision for deferred taxes, and account 491, Provision for deferred taxes—extraordinary and prior period items, for the current year.

5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carryback.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 117, 176, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	(A) Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C., Guideline lives pursuant to Rev. Proc 62-21	\$ 779,144	\$ 45,444	\$ 27,589	\$ 852,177
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Other (Specify) <u>SPG 407 DEPOSIT</u>	4,591,094	144,900		4,735,994
4					
5	<u>ALL OTHER</u>	425,453	11,216	32,342	469,011
6					
7	Investment tax credit	(121,572)	(41,190)	(83,743)	(246,505)
8	TOTALS	5,874,319	154,470	(23,832)	6,004,957

Notes and Remarks

(A) Transfer in of Rig Tenders, Inc.

218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others that officer completed, included in accounts 201, 202, insurance funds, 203, sinking funds, 204, other security funds, and 205, other investments.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 17. Classify the investments by description, dates, figures, and amounts in columns 101 and 102, respectively, in 103. If any obligations are to be included in any year

3. Indicate by means of an asterisk mark in column 101 the obligation in which any security is pledged, mortgaged, or otherwise encumbered, giving name and other amount or percentage of such obligation, in brackets.

4. Entries in column 102 should show date of maturity of bonds and other evidence of assets, interest, including obligations of the same description matured since 1. The date in column 102 may be reported as "Maturity 78" up to 79.

INVESTMENTS AT CLOSE OF YEAR

PARTIAL OR AMOUNT DUE AT CLOSE OF YEAR

No. 101	No. 102	Date 103	Name of security, company, or government, and description of security, 104. Give description of any	105	106	107	108	109
1			NONE	\$	\$	\$	\$	
2								
3								
4								
5								
6								
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218. OTHER INVESTMENTS—Concluded

5. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).
 6. In reporting advances, columns (e), (f), (g), (h), and (i) should be left blank. If any advances are pledged, give particulars in a footnote.
 7. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) and (k), inclusive. If the cost of any investment made during the year differs from the book value reported in column (e), explain the matter in a footnote. Do "cost" include the book value reported in column (e), interest or dividends included therein. If the consideration given must be stated, interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in columns (e) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

in columns (j) and (k), inclusive. If the cost of any investment made during the year differs from the book value reported in column (e), explain the matter in a footnote. Do "cost" include the book value reported in column (e), interest or dividends included therein. If the consideration given must be stated, interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in columns (e) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Line No.	INVESTMENT AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (a)	Par value (b)	Book value (c)	Par value (d)	Book value (e)	Selling price (f)	Rate (g)	Amount received or accrued (h)
1	\$ <u>N/A</u>	\$	\$	\$	\$	\$	%	\$
2								
3								
4								
5								
6								
7								
8								
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by respondents) and of other intangible property indirectly owned or controlled by respondents through any subsidiary which does not report to the Commission under the provisions of Part I or Part III of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the intangible, is controlled by the subsidiary. This schedule should include all securities, loan account advances, and other intangible property

is owned or controlled by nonreporting companies shown in schedules 16A, 16B, and 21, as well as those owned or controlled by any other organization or individual whose action respondent is required to determine.

Investments in U.S. Treasury obligations may be combined in a single item.

Line No.	Name of issuing company and security or other intangible thing in which investment is made. List number one in column one and in column eighty-sixth column.	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
		Original value	Residual value	Net value	Book value
		\$	\$	\$	\$
1	<u>N/A</u>				
2					
3					
4					
5					
6					
7					
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

Line No.	INVESTMENTS DEPOSED OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with things owned or controlled through them
	Par value \$	Book value \$	Selling price \$	
1	C	C	C	N/A
2				
3				
4				
5				
6				
7				
8				
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222. PROPERTY AND EQUIPMENT

Give particulars of balances at the beginning and close of the year and of all changes during the year in the book cost and depreciation reserve for property and equipment. The balances in primary accounts should be stated in columns (b), (f), (g) and (h) and all changes made during the year should be analyzed in columns (i) to (j) and (k) to (l) inclusive.

The entries made in column (i) of this schedule should be as follows: Under section A, "Owned property," there should be reported the amounts which represent the cost to the reporting carrier of constructing or acquiring transportation property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the carrier and used for transportation purposes at or before the beginning of the year; under section B, "Leased property," there should be reported the amounts which represent the cost to the reporting carrier during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the owning company.

Under Section A, Account No. 149, "Construction work in progress," should be subdivided as appropriate by account numbers 141 to 148, and by subaccount letters 141 to 148.

Under Section B, Account No. 158, "Improvements on leased property," should be subdivided as appropriate according to the account numbers 141 to 148, and subaccount letters 141 to 148, as shown in Section A, owned property.

Report the debits and credits applicable to the book cost and the depreciation reserve for property involved in each transfer, adjustment, or clearance between transportation property and equipment accounts should be included in the columns designated "Transfers during year." Also the transfer of prior year's debits or credits from investment in transportation property and equipment to operating expenses or other accounts, or vice versa, should be included in the columns designated "Transfers during year." Important adjustments items should be fully explained and captions of the Interstate Commerce Commission's authority for adjustments should be given in footnotes.

Line No.	ACCOUNT	BOOK COST					Balance at close of year
		Balance at beginning of year	Additions during year	Disposals during year	Transfers during year		
		(b)	(f)	(g)	(h)	(i)	(j)
A. OWNED PROPERTY							
(140) TRANSPORTATION PROPERTY							
Floating equipment:							
(141) Line equipment							
1	(a) Self-propelled cargo or passenger carrying vessels (by individual units)						
2							
3							
4							
5							
6							
7							
8							
9	(b) Towboats						
10	(c) Cargo barges	10,559,442	18,459				10,577,901
11	(d) Other	2,643,852	6,732,174	33,075			9,342,951
(142) Harbor equipment							
12	(a) Ferryboats						
13	(b) Motor launches and transfer boats						
14	(c) Barges, lighters, can and other floats						
15	(d) Tugboats						
16	(143) Miscellaneous floating equipment						
Terminal property and equipment:							
(144) Buildings and other structures							
17	(a) General office, shop and garage		119,964				119,964
18	(b) Cargo handling facilities, storage warehouses and special service structures		571,691				571,691
19	(c) Other port service structures		3,181,362				3,181,362
20	(d) Other structures not used directly in waterline transportation						
(145) Office and other terminal equipment							
21	(a) General office, shop and garage	24,908	4,994				29,892
22	(b) Terminal equipment for cargo handling, warehouses and special facilities	25,815					25,815
23	(c) Other port services equipment						
24	(d) Other equipment not used directly in waterline transportation						
25	(146) Motor and other highway equipment	22,893	127,598				150,491

222. PROPERTY AND EQUIPMENT—Continued

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Transfer during year (d)	Balance at close of year (e)	Balance, including insurance (f)	Net cost of loss (g)
1	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
2							
3							
4							
5							
6							
7							
8							
9							
10	6,138,052	510,361					
11	1,603,999	5,948,878	32,225		6,648,413		
12	XXXXX	XXXXX	XXXXX	XXXXX	7,520,641	XXXXX	XXXXX
13							
14							
15							
16							
17	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
18	XXXXX	48,838	XXXXX	XXXXX	48,838	XXXXX	XXXXX
19	XXXXX	158,545	XXXXX	XXXXX	158,545	XXXXX	XXXXX
20	XXXXX	1,643,560	XXXXX	XXXXX	1,643,560	XXXXX	XXXXX
21	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
22	15,436	3,518	XXXXX	XXXXX	19,154	XXXXX	XXXXX
23	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
24	25,466	149	XXXXX	XXXXX	25,815	XXXXX	XXXXX
25	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
26	18,743	102,212			121,055		
27							
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222. PROPERTY AND EQUIPMENT—Continued

Line No.	Account	Balance at beginning of year (a)	BOOK COST			
			Additions during year (b)	Retirements during year (c)	Transfers during year (d)	Balance at close of year (e)
	A. OWNED PROPERTY—Continued					
	Land and land rights:					
	(147) Land					
26	(a) General office, shop and garage	X X X X	X X X X	X X X X	X X X X	X X X X
27	(b) Cargo handling, warehouses and special service					
28	(c) Other port service					
29	(d) Other land not used directly in water-line transportation					
	(148) Public improvements					
30	(a) Related to water-line transportation	X X X X	X X X X	X X X X	X X X X	X X X X
31	(b) Not directly related to water-line transportation					
	(149) Construction work in progress					
32		X X X X	X X X X	X X X X	X X X X	X X X X
33		132	17,826			17,958
34						
35						
36						
37						
	GRAND TOTAL OWNED PROPERTY	13,276,242	10,774,068	33,075		24,017,225
	B. LEASED PROPERTY					
	(158) Improvements on leased property:					
38		X X X X	X X X X	X X X X	X X X X	X X X X
39						
40		102,264				102,264
41			175,000			175,000
42						
43						
44						
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53						
54						
	GRAND TOTAL LEASED PROPERTY	102,264	175,000			277,264

Carrier Initials BCTC Year 1978

222. PROPERTY AND EQUIPMENT—Continued

Line	DEPRECIATION RESERVE				RETIREMENTS		
	Balance at beginning of year (8)	Additions during year (9)	Retirement during year (10)	Transfers during year (11)	Balance at close of year (12)	Salvage, including insurance (13)	Net gain (or loss) (14)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17	7,302,185	8,416,961	32,225		16,186,921		
18							
19	98,538	2,015			100,553		
20		38,160			38,160		
21							
22							
23							
24							
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32							
33							
34	99,538	40,175			138,713		

Schedule 250.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease	Current Year	Prior Year
		(a)	(a)
	Financing leases		
1	Minimum rentals		
2	Contingent rentals		
3	Sublease rentals		
4	Total financing leases	()	()
	Other leases		
5	Minimum rentals		
6	Contingent rentals	16,245	
7	Sublease rentals		
8	Total other leases	()	()
9	Total rental expense of lessee	16,245	16,245

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, throughout the economic life of the property, transfers substantially all the risks and rewards of ownership to the lessee.

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investment) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

Schedule 251.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years; (b) each of the next three five-year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended	A			B	
		Financing leases (b)	Other leases (c)	Total (d)	Sublease rental*	
	(a)				Financing leases (e)	Other leases (f)
1	Next year N/A					
2	In 2 years					
3	In 3 years					
4	In 4 years					
5	In 5 years					
6	In 6 to 10 years					
7	In 11 to 15 years					
8	In 16 to 20 years					
9	Subsequent					

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

Schedule 252.—LEASE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
1	(a) N/A
2	
3	
4	
5	
6	
7	
8	
9	(b) N/A
10	
11	
12	
13	
14	
15	
16	
17	(c) N/A
18	
19	
20	
21	
22	
23	
24	
25	(d) N/A
26	
27	
28	
29	
30	
31	
32	
33	(e) N/A
34	
35	
36	
37	
38	
39	
40	

Schedule 253.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income Impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		Current Year (b)	Prior Year (c)	Current Year (d)	Prior Year (e)	Current Year (f)	Prior Year (g)
		\$	\$	%	%	%	%
1	Structures						
2	Revenue equipment						
3	Shop and garage equipment	N/A					
4	Service cars and equipment						
5	Noncarrier operating property						
	Other (Specify)						
6							
7							
8							
9							
10	Total						

Schedule 254.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current Year (b)	Prior Year (c)
1	Amortization of lease rights	\$	\$
2	Interest		
3	Rent expense		
4	Income tax expense N/A		
5	Impact (reduction) on net income		

NOTES AND REMARKS

NONE

286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry designated "Minor items, _____ in number each less than \$50,000 or \$10,000," as may be appropriate to the class of carrier.

Line No.	Item	Contra account number	Charges during the year	Credits during the year
		(b)	(c)	(d)
1	N/A			
2	NO CHANGES DURING THE YEAR			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
		Total	X X X	
		Net Changes	X X X	

27. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary for "outside" operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated, items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000."

If any of the property herein provided for was acquired in consideration of

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 160, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$10,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year as an investment	Date of acquisition	Actual money paid or equivalent if different from column (a)	Book value at close of year	Depreciation accrued at close of year
(a)	(b)	(c)	(d)	(e)	(f)
1	N/A		\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Total				

28. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$10,000, a single entry

may be made under a caption, "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company	Character of liability or of transaction	Date of issue	Date of maturity	Rate of interest	Balance at close of year	Interest accrued during year	Interest paid during year
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	NATL BANK OF ALASKA PURCHASE JAMES DYK STOCK					\$ 41,595	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds
4. Miscellaneous Obligation Maturing More Than One Year After Date of Is-

use

5. Receipts Outstanding for Funded Debt*

6. Equipment Obligations (details on p. 30)

* Receivers' and Trustees' Securities

Show a total for each subheading.

3. In case obligation of the same designation matured serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during

Line No.	Name and character of obligation	Maturity date of issue	Date of maturity	Par value of amount of indebtedness authorized	Total par value of indebtedness outstanding at close of year	TOTAL PAR VALUE NOMINALLY INCURRED AND MATURING DURING THE FISCAL YEAR OR YEAR		
						Indebtedness	Debt retired	Debt retired
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	JAMES DYE STOCK	7-77	1-85	566,000	273,582			
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
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28								
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31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46	GRAND TOTAL	x x x x x		566,000				

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

the year, state on page 31 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (f) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy.

Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (m), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Line No.	Total par value actually outstanding at close of year	INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Long-term debt due within year
		Rate per cent per annum	Debt due	Charged to income	Charged to contributions or other interest-bearing accounts		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	\$	4 0/8		\$ 12,607	\$	\$	\$ 41,595
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
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35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46		X X X	X X X	12,607			41,595

265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivables and trustees' securities." List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally

issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (g), plus discounts or less premiums in column (g), should equal the entry in column (d). For definition of expense, reportable in column (h), see Special Instruction No. 27, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquisition of securities that were actually outstanding should be given in columns (a), (k), and (l).

SECURITIES ISSUED DURING YEAR					
Line No.	Name of obligation	Date of issue	Purpose of the issue and authority	Par value	Net proceeds received (cash and other securities)
	(a)	(b)	(c)	(d)	(e)
1					
2	NIA				
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					

SECURITIES ISSUED DURING YEAR—Continued			SECURITIES REACQUIRED DURING YEAR		Remarks
Line No.	Cash value of other property acquired or services received in consideration for issue	Net total discounts (in black) or premiums (in red). Excludes entries in column (b)	AMOUNT REACQUIRED		
	(f)	(g)	Par value	Purchase price	(k)
	\$	\$	\$	\$	
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					

251. CAPITAL STOCK

1. Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. In the second section list particulars of the various issues on the same lines and in the same order as in the first section.
3. Identify the entries in columns (m) to (o), inclusive, in a manner which will indicate whether par value or the number of shares is shown.
4. In stating the date of an authorization the date of the latest action or ratification is necessary to its validity should be shown, e.g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders, if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be given to a stockholder, a secretary of state or other public officer.

and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

5. For the purposes of this report, capital stock and other securities are considered to be "securities" issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be "securities" issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities are fully issued, and not required by or for the respondent, are considered to be "securities" issued, if it is entered by or for the respondent under such circumstances as require them to be considered as held above, and not considered or retired, they are considered to be "securities" issued.

6. Column (d) refers to the initial preference dividend payable before any common dividend, columns (e) and (f) to participations in excess of initial preference dividend, at a specified percentage or amount (column (g)) (column (h)) or a percentage or proportion of the profits (column (i)).
7. Authentication, as applied to, column (i) of this schedule means the total par value of certificates of par value stock or total number of shares of nonpar stock that have been signed and sealed and placed with the proper officer of the carrier for sale or other disposition. The amount stated in this column is the sum total of the amounts stated as initially issued and actually issued stock.
8. In column (j) show the actual consideration received for the stock whether in cash or in kind or property.

Line No.	Class of stock	Date issue was authorized	Par value per share or number of shares	PREFERRED STOCK				COMMON STOCK				OTHER PROVISIONS OF CONTRACT				STOCK MATURITY OF EXPIRING, ATTENDING, ATTENDING OF YEAR			
				Authorized	Issued	Unissued	Retired	Authorized	Issued	Unissued	Retired	1. Dividend or interest payable	2. Dividend or interest payable	3. Dividend or interest payable	4. Dividend or interest payable	Number of shares	Par value of shares	Book value of shares	Book value of shares
1	Common	1st	59.23	100,000	100,000	0	0	100,000	100,000	0	0	1. Dividend or interest payable	2. Dividend or interest payable	3. Dividend or interest payable	4. Dividend or interest payable	41,762	100,000	100,000	100,000
2																			
3																			
4																			
5	Preferred	59.23	1	100,000	100,000	0	0	100,000	100,000	0	0	1. Dividend or interest payable	2. Dividend or interest payable	3. Dividend or interest payable	4. Dividend or interest payable	41,762	100,000	100,000	100,000
6																			
7																			
8	Debiture																		
9																			
10	Receipts outstanding for installments paid*																		
11																			
12																			
TOTAL				100,000	100,000	0	0	100,000	100,000	0	0	1. Dividend or interest payable	2. Dividend or interest payable	3. Dividend or interest payable	4. Dividend or interest payable	41,762	100,000	100,000	100,000
1	Authorized	100,000	41,762	100,000	100,000	0	0	100,000	100,000	0	0	1. Dividend or interest payable	2. Dividend or interest payable	3. Dividend or interest payable	4. Dividend or interest payable	41,762	100,000	100,000	100,000
2																			
3																			
4																			
5																			
6																			
7																			
8																			
9																			
10																			
11																			
12																			

253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by

the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (a), (b), and (c).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR				Par value (for nonpar stock show the number of shares)	Cash received in consideration for issue
		(a)	(b)	(c)	(d)	(e)	(f)
1	None					\$	\$
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
TOTAL							

Line No.	STOCKS ISSUED DURING YEAR-Continued			STOCKS REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received in consideration for issue	Net total discounts (in black) or premiums (in red). Excludes entries in column (h)	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price	
	(f)	(g)	(h)	(i)	(j)	(k)
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

N.A.

256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

Line No.	Item (a)	Amount (b)
1	Balance at beginning of year	
2	Additional investments during the year	
3	Other credits (detail)	
4	N/A	
5		
6		
7		Total credits
8	Debits during the year (detail)	
9		
10		
11		
12		Total Debits
13	Balance at close of year	

State the names and addresses of each partner, including silent or limited, and their interests.

Line No.	Name (a)	Address (b)	Proportion of interests (c)
14			
15			
16			
17			
18			
19			
20			

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year _____ portion of joint traffic receipts belonging to other carriers should not be classified in accordance with the Uniform System of Accounts. The pro- included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue	4,580,356	
2	(302) Passenger revenue		
3	(303) Baggage		
4	(304) Mail		
5	(305) Express		
6	(306) Miscellaneous voyage revenue		
7	(312) Demurrage	276	
8	(313) Revenue from towing for regulated carriers		
9	Total operating revenue—Line service	4,580,632	
II. OTHER OPERATING REVENUE			
10	(320) Special services		
11	(321) Ferry service		
12	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
13	(331) Revenue from cargo-handling operations	1,091,846	
14	(332) Revenue from tug and lighter operations		
15	(333) Agency fees, commissions, and brokerage		
16	(334) Miscellaneous operating revenue	758,795	
17	Total revenue from terminal operations	1,850,641	
IV. RENT REVENUE			
18	(341) Revenue from charters	2,798,764	
19	(342) Other rent revenue (p. 39)	176,955	
20	Total rent revenue	2,975,719	
V. MOTOR-CARRIER OPERATIONS			
21	(351) Motor-carrier revenue		
22	Total water-line operating revenues	10,406,992	
23	Operating ratio, i.e., ratio of operating expenses to operating revenues, _____ percent. (Two decimal places required.)		

311. WATER-LINE REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year _____ portion of joint traffic receipts belonging to other carriers should not be classified in accordance with the Uniform System of Accounts. The pro- included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue	N/A	
2	(302) Passenger revenue		
3	(303) Other line service revenue		
4	(313) Revenue from towing for regulated carriers		
5	Total operating revenue—Line service		
II. OTHER OPERATING REVENUE			
6	(320) Special services		
7	(321) Ferry service		
8	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
9	(331) Terminal revenues		
IV. RENT REVENUE			
10	(341) Charter and other rents (p. 39)		
V. MOTOR-CARRIER OPERATIONS			
11	(351) Motor-carrier revenue		
12	Total water-line operating revenues		
13	Operating ratio, i.e., ratio of operating expenses to operating revenues, _____ percent. (Two decimal places required.)		

291. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. All contra entries hereunder should be indicated in parentheses.

3. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

method of accounting.

4. Line 4, column (c), should agree with line 23, column (b), schedule XXX. The total of columns (b) and (c), line 4, should agree with line 36, column (b), schedule XXX.

5. Include in column (c) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item (a)	Retained income accounts (b)	Equity in undistributed earnings of affiliated companies (c)
1	(280) Retained income (or deficit) at beginning of year	\$ 17,264,721	X X X X X
2	Equity in undistributed earnings (losses) of affiliated companies at beginning of year	856,525	X X X X X
3	(281) Net income balance (p. 10)	* (234,464)	X X X X X
4	(282) Prior period adjustments to beginning retained income account		
5	(283) Miscellaneous credits (p. 41)		
6	(284) Miscellaneous debits (p. 41)		
7	(285) Miscellaneous reservations of retained income (p. 41)		
8	(287) Dividend appropriations of retained income (p. 25)	17,886,779	X X X X X
9	(288) Retained income (or deficit) at close of year (p. 9)		
10	Equity in undistributed earnings (losses) of affiliated companies at end of year		X X X X X
11	Balance from line 10		X X X X X
12	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year (lines 9 and 11)	17,886,779	X X X X X

* Note: Amount of assigned Federal Income tax consequences.

13 * REVERSAL OF 1977 PRIOR PERIOD ADJUSTMENT

Account 283 \$

Account 285 \$

293. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared, payable from surplus, for nonpar stock, show the number of shares in column (d) and the rate per share in column (e) or (f). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. If an assignment of any character has been incurred for the

purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of security in which dividend was declared	RATE PER SHARE		For value or number of shares of the par value in which dividend was declared	DISTRIBUTION OF CHARGE		DATE	
		Regular	Extra		Retained income—(unappropriated)	Other	Declared	Payable
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
1								
2								
3								
4								
5								
6								
Total								

296. CAPITAL SURPLUS

Give an analysis in the form called for below of account No. 250—Capital surplus. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item	Contra account number	ACCOUNT NO.		
			250.1 Premiums and investments on capital stock	250.2 Paid-in surplus	250.3 Other capital surplus
		(a)	(b)	(c)	(d)
1	Balance at beginning of year	X X X	\$ 334,939	\$	\$
2	Additions during the year (described):				
3					
4					
5					
6					
7	Total additions during the year	X X X			
8	Deductions during the year (described):				
9					
10					
11					
12	Total deductions	X X X			
13	Balance at close of year	X X X	334,939		

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES
(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)
		\$			\$
	I. MAINTENANCE EXPENSES			IV. TRAFFIC EXPENSES	
1	(401) Supervision	25,717	38	(456) Supervision	
2	(402) Repairs of floating equipment	555,311	39	(457) Outside traffic agencies	
3	(404) Repairs of buildings and other structures	48,140	40	(458) Advertising	118
4	(405) Repairs of office and terminal equipment	5,514	41	(459) Other traffic expenses	34
5	(406) Repairs of highway equipment		42	Total traffic expenses	152
6	(407) Shop expenses			V. GENERAL EXPENSES	
7	(408) Other maintenance expenses	31,123	43	(461) General officers and clerks	27,711
8	Total maintenance expenses	715,805	44	(462) General office supplies and expenses	39,897
	II. DEPRECIATION AND AMORTIZATION		45	(463) Law expenses	5,259
9	(411) Depreciation—Transportation property	1,113,279	46	(464) Management commissions	721,380
10	(413) Amortization of investment—Leased property	3,284	47	(465) Pensions and relief	21,310
11	Total depreciation and amortization	1,116,562	48	(466) Stationery and printing	
	III. TRANSPORTATION EXPENSES		49	(467) Other expenses	391,784
	A. Line Service		50	Total general expenses	1,707,246
12	(421) Supervision			VI. CASUALTIES AND INSURANCE	
13	(422) Wages of crews	1,336,424	51	(471) Supervision	
14	(423) Fuel	122,396	52	(472) Baggage insurance and losses	
15	(424) Lubricants and water	4,843	53	(473) Hull insurance and damage	470,118
16	(425) Food supplies	1,430	54	(474) Cargo insurance, loss and damage	
17	(426) Stores, supplies, and equipment	28,725	55	(475) Liability insurance and losses, marine operations	135,296
18	(427) Buffet supplies	57	56	(476) Liability insurance and losses, non-marine operations	18,697
19	(428) Other vessel expenses	30,645	57	(477) Other insurance	67,125
20	(429) Outside towing expenses	707,647	58	Total casualties and insurance expenses	691,236
21	(430) Wharfage and dockage	45,388		VII. OPERATING RENTS	
22	(431) Port expenses	852,274	59	(481) Charter rents—Transportation property	137,832
23	(432) Agency fees and commissions	4,661	60	(483) Other operating rents (p. 40)	252,650
24	(433) Lay-up expenses		61	Total operating rents	390,482
25	Total line service expenses	3,124,510		VIII. OPERATING TAXES	
	B. Terminal Service		62	(485) Pay-roll taxes (p. 38)	31,526
26	(441) Supervision	104,950	63	(486) Water-line tax accruals (p. 38)	94,003
27	(442) Agents		64	Total operating taxes	125,529
28	(443) Stevedoring	684		IX. MOTOR-CARRIER OPERATIONS	
29	(444) Precooling and cold-storage operations		65	(491) Motor-carrier expenses	
30	(445) Light, heat, power, and water	38,942	66	GRAND TOTAL WATER-LINE OPERATING EXPENSES	8,045,958
31	(446) Stationery and printing	3,343			
32	(447) Tug operations				
33	(448) Operation of highway vehicles				
34	(449) Local transfers	1,075			
35	(450) Other terminal operations	15,472			
36	Total terminal service expenses	16,547			
37	GRAND TOTAL TRANSPORTATION EXPENSES	5,131,313			
		2,224,645			

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes", 486, "Water-line tax accruals", and 532, "Income taxes on income from continuing operations", during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer).

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail.

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group).

(b) The State (or States or governments other than the United States) to which taxes are paid.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group).

(b) Separately, the various kinds of U.S. Government taxes.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company (a)	Name of State or kind of tax (b)	Payroll taxes (Acct. 485) (c)	Water-line tax accruals (Acct. 486) (d)	Income taxes on income from continuing operations (Acct. 532) (e)	Total (f)
			\$	\$	\$	\$
	OTHER THAN U.S. GOVERNMENT TAXES					
1						
2	Bay Cities Trans.	S.V.I.	4,518			4,518
3		REAL AND PERSONAL PROPERTY		64,911		64,911
4		STATE AND LOCAL BUS TAXES		28,607		28,607
5		STATE AND LOCAL LICENSES		485		485
6		STATE INCOME TAXES			65,861	65,861
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20		TOTAL	4,518	94,003	65,861	164,382
	U.S. GOVERNMENT TAXES					
21						
22	Bay Cities Trans.	FICA	25,837			25,837
23		FUI	1,171			1,171
24		FEDERAL INCOME TAX			703,107	703,107
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36		TOTAL U.S. GOVERNMENT TAXES	27,008		703,107	730,115
37		GRAND TOTAL	31,526	94,003	768,968	894,497

321. WATER-LINE OPERATING EXPENSES—CLASS R COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account (a)	Amount of expenses during year (b)	Line No.	Name of account (c)	Amount of expenses during year (d)
	I. MAINTENANCE EXPENSES			V. GENERAL EXPENSES	
1	(401) Maintenance of vessels and other property	N/A	9	(461) General expenses	
	DEPRECIATION AND AMORTIZATION			VI. CASUALTIES AND INSURANCE	
2	(411) Depreciation and amortization		10	(471) Casualties and insurance	
	III. TRANSPORTATION EXPENSES			VII. OPERATING RENTS	
	A. Line Service		11	(481) Charter and other rents (p. 40)	
3	(421) Operation of vessels			VII. OPERATING TAXES	
4	(431) Lay-up expenses		12	(485) Pay-roll and other water-line	
5	Total line service expenses			tax accruals (p. 38)	
	B. Terminal Service		13	Total operating taxes	
6	(441) Terminal expenses			IX. MOTOR CARRIER OPERATIONS	
7	Total transportation expenses		14	(491) Motor carrier expenses	
	IV. TRAFFIC EXPENSES		15	GRAND TOTAL WATER-LINE OPERATING EXPENSES	
8	(451) Traffic expenses				

371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342, "Other rent revenue."

\$10,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, renting at less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY Kind (a)	Name or location (b)	Name of charterer or leaseholder (c)	Rent accrued during year (d)
1				\$
2				
3				
4	N/A			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				TOTAL

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the

lease.

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, rented for less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner	Term covered by lease	Rent accrued during year
	Kind (a)	Name or location (b)			
1	VESSEL	RIG ENGINEER	PURET SOUND TUG & BARGE	MONTHLY	\$ 227,922
2	DOCK AND CABLE	RICHMOND, CA	UNIV OF CAL. BERKELEY	MONTHLY	16,245
3	MINOR ITEMS - LESS THAN \$10,000 PER ANNUM				8,483
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
TOTAL					252,650

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

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396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property"; 283, "Miscellaneous credits"; 285, "Miscellaneous debits"; 286, "Miscellaneous reservations of retained income"; 570, "Extraordinary items"; and 590, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 286, each item amounting to \$10,000 or more should be stated. Items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1		<u>NONE</u>	\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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39				
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42				
43				
44				
45				
46				

NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Reporters may be reported in groups according to type and size, so long as such groupings will reflect the total built and the total acquired, columns (b) and (c).

2. In column (d) show the use of the boats indicated whether the vessel or other equipment is fully owned, is co-owned under the terms of an equipment lease, is being used under lease from others, or is chartered from others for a period not greater than one year. Do not include equipment leased or chartered from others as this equipment is not available for use at the close of the year.

3. In column (e), if adapted solely to transportation of freight, enter the number (87) of solely for passenger transportation, (88) if principally for freight, incidentally for passenger, (89) if principally for passenger, incidentally for freight, (90) if for towing, (91) if for lightering, (92) etc.

4. In column (f) show the cargo deadweight carrying capacity of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and baggage from the gross weight of the vessel. In column (g) show the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

Line No.	Name or other designation of item as inventoried (a)	Year built (b)	Year acquired (c)	Character of use (d)	Service for which adapted (e)	Cargo deadweight carrying capacity (gross tons) (f)	CUBIC CAPACITY (feet)		Certificated passenger carrying capacity (h)
							Boat (g)	Bulk (g)	
1	<i>Per Schedule</i>								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
Total									

414. SERVICES

Show the requested information for each port or river district served. Indicate in column (b) whether freight or passenger service during the year regardless of the type or the frequency of the service.

Line No.	Ports or river districts served (a)	Kind of service (b)
1	<i>San Francisco Bay</i>	<i>Freight</i>
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		

RAY CITIES TRANSPORTATION COMPANY FLEETING REPORT

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
NAME OF VESSEL	YEAR BUILT	YEAR ACQUIRED	CHARACTER OF TITLE	SERVICE WHICH ADAPTED	CARGO CAPACITY GR. TONS	CUBIC CAPACITY GALE	MAX. DEPTH OF OVER ALL	BEAM OVER ALL	MAX. LIGHT	QUART FULLY LOADED	FT. IN.	FT. IN.	FT. IN.	FT. IN.	EXHIBITED WITH RADIO AP-PLIQUES	MEMBER OF FLEETS IN CHARGE
Tof Altec	1945	1948	O	T	-	-	65	0	17	0	-	-	-	-	NO	-
Tof Atlas	1950	1950	O	T	-	-	85	0	22	2	-	-	-	-	YES	-
Tof Barling	1965	1965	O	T	-	-	121	5	12	0	-	-	-	-	YES	-
Tof Belliance	1951	1952	O	T	-	-	65	0	17	0	-	-	-	-	YES	2
Tof Betasue	1945	1946	O	T	-	-	65	0	17	0	-	-	-	-	NO	-
Tof Vallant	1944	1955	O	T	-	-	65	0	17	0	-	-	-	-	NO	2
Tof Sea Hawk	1955	1956	O	T	-	-	97	9	24	0	-	-	-	-	NO	-
Barge Cordova	1969	1969	O	F	5,051	-	400	0	76	0	-	-	-	20	-	-
Barge 12	1949	1949	O	F	-	-	230	0	46	0	-	-	-	16	-	-
Barge 14	1953	1953	O	F	-	-	272	0	68	0	-	-	-	20	-	-
Barge 15	1951	1951	O	F	1,777	-	250	1	46	1	-	-	-	18	-	-
Barge 16	1951	1951	O	F	-	-	275	0	50	0	-	-	-	20	-	-
Barge 17	1954	1955	O	F	-	-	275	0	50	0	-	-	-	20	-	-
Barge 18	1959	1959	O	F	-	-	272	0	68	0	-	-	-	20	-	-
Barge 22	1954	1954	O	F	1,224	-	260	1	48	1	-	-	-	12	-	-
Barge 101	1968	1968	O	F	-	-	300	0	60	0	-	-	-	28	-	-
Barge 151	1967	1967	O	F	1,200	-	150	0	48	0	-	-	-	10	-	-
Barge 152	1967	1967	O	F	1,200	-	150	0	48	0	-	-	-	10	-	-
Barge 153	1945	1950	O	F	1,245	-	259	8	48	1	-	-	-	12	-	-
Barge P.S. 90	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 211	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 212	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 213	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 214	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 215	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 216	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 217	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 218	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 219	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 220	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 221	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 222	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 223	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 224	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 225	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 226	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 227	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 228	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 229	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 230	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 231	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 232	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 233	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 234	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 235	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 236	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 237	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 238	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 239	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 240	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 241	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 242	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 243	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 244	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 245	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 246	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 247	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 248	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 249	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 250	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 251	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 252	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 253	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 254	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 255	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 256	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 257	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 258	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 259	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 260	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 261	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 262	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 263	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 264	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 265	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 266	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 267	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 268	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 269	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 270	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 271	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 272	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 273	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 274	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 275	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 276	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 277	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 278	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 279	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 280	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 281	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 282	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 283	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 284	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 285	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 286	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 287	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 288	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 289	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 290	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 291	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 292	1970	1970	O	F	2,750	-	200	0	60	0	-	-	-	12	-	-
Barge 293	1970	1970	O	F	2,750	-	200	0	60	0	-					

413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawful-

ly permitted to carry.

8. In column (j) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (j) are not applicable to tugboats.

Line No.	Rated horse power of engines	Usual rate of speed	Length over all		Beam over all		MAXIMUM DRAFT				Equipped with radio apparatus	Number of persons on crew	Remarks
							Light		Fully loaded				
	(j)	(k)	(l)		(m)		(n)		(o)		(p)	(q)	(r)
	Hp.	Miles per hr.	Ft.	In.	Ft.	In.	Ft.	In.	Ft.	In.			
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SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 13, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Class A and B are required to compile and report freight commodity statistics annually. Reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D.C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motortruck operations and for the respondent in the vessels and motortrucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includible in accounts No. 301, "Freight revenue," and 331, "Motor-Carrier revenue," in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classify commodities the revenue from which are includible in account No. 405, "Freight-Coastwise and intercoastal." Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic." The separation as to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments."

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor-water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company; also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal, drayage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic" the revenues that are applicable to the tonnage.

"Gross freight revenue" means reporting carrier's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 55 show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments," unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities must not be classified to the codes with a "T" designation. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher-level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" Codes 45 and 451, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified; where the commodity can be identified, classify in the applicable commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aha	aluminum base alloy	cosmc	cosmetic (s)	gd	good (s)	oth	other	rd	returned
antra	anthracite	ctnd	cottonseed	grnd	ground	nws	otherwise	scrnd	screened
asph	asphalt	dehyd	dehydrated	gsln	gasoline	pphd	paperboard	scrnd	scoured
asnd	assembled	dept	department	hvdic	hydrolic	pers	personal	shgl	shingle (s)
asoc	association	drsd	dressed	inc	including	petro	petroleum	shpr	shipper
hais	hairs	drsg	dressing	ind	industrial	pharm	pharmaceutical	shrg	shortening
hd	head	drgrn	detergent (s)	lab	laboratory	phor	photographic	sm	small
hio	biological	dvc	device (s)	lea	leather	pkid	pickled	spcty	specialty (s)
hrld	herald	edhl	edible	machv	machinery	plng	planning	ssng	seasoning
htnd	herald	eqpt	equipment	medl	medicinal	plmr	plumber (s)	stk	stock
htnd	herald	etc	et cetera	misc	miscellaneous	ppwd	pulpwood	strl	structural
hvpd	hy-product (s)	etc	except	mm	millimeter	plstc	plastic	svc	service
car	Carrier (s)	extc	extract (s)	mmr	millimeter	prefab	prefabricated	syn	synthetic
catd	carbonated	fabr	fabricated	mrgrn	margarine	prep	preparations	TOFC	Trailer-on-flat car ("Piggyback")
cha	copper base alloy	flvg	flavoring	msl	missile (s)	prim	primary	transp	transportation
chem	chemical (s)	frsh	fresh	mtl	material (s)	proc	process	trly	trolley
chld	chilled	frt	freight	nat	natural	procd	processed	veg	vegetable (s)
choc	chocolate	frzn	frozen	ned	not elsewhere classified	prd	product (s)	vhl	vehicle (s)
clng	cleaning	fsnr	fastener (s)	nmctic	non-metallic	ptsm	potassium	vol	volatile
cnx	construction	fig	fitting (s)	off	office	rcndng	reconditioning	vrsh	varnish (s)
cpd	compound (s)	fwdr	forwarder	ordn	ordnance	rltd	related	w/ao	with or without
cpgr	concrete	fxtr	fixture (s)			rpr	repair		
crhd	crushed								

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)	
		Land rail and water traffic (b)	All other traffic (c)	Land rail and water traffic (d)	All other traffic (e)
		Total (b)	Total (c)	Total (d)	Total (e)
01	FARM PRODUCTS	1			
011	Field Crops	1			
0112	Cotton, raw				
01121	Cotton in bales				
0113	Barley				
01132	Corn, except popcorn				
01133	Oats				
01134	Rice, rough				
01135	Rye				
01136	Sorghum grain				
01137	Wheat, except buckwheat				
01139	Grain, misc.				
0114	Oil seeds, nuts, & kernels, exc. oil seed nuts				
01144	Soybeans				
0115	Field seeds, exc. oil seeds				
0119	Miscellaneous field crops				
01193	Leaf tobacco				
01195	Potatoes, other than sweet				
01197	Sugar beets				
012	Fresh Fruits and Tree Nuts	1			
0121	Citrus fruits				
0122	Deciduous fruits				
01221	Apples				
01224	Grapes				
01226	Peaches				
0123	Tropical fruits, exc. citrus				
01232	Bananas				
0129	Miscellaneous fresh fruits & tree nuts				
01295	Coffee, green				
013	Fresh Vegetables	1			
0131	Bulb, root, & tuber, white top, exc. potatoes				
01318	Onions, dry				
0133	Leafy fresh vegetables				
01334	Celery				
01335	Lettuce				
0134	Dry type veg. seeds, exc. leg. with ally dried				
01341	Beans, dry type				
01342	Pears, dry				
0139	Miscellaneous fresh vegetables				
01392	Watermelons				
01394	Tomatoes				
01398	Melons, exc. watermelons				
014	Foodstuffs and livestock products	1			
0141	Livestock				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR - Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)	
		From rail and water (b)	All other (c)	From rail and water (d)	All other (e)
	FARM PRODUCTS - Continued				
01411	Cattle				
01413	Pigs, viz. hogs, boars, pigs, sows				
01414	Sheep and lambs				
0142	Dairy farm products, viz. pasteurized				
0143	Animal fibers				
01434	Wool				
015	Poultry and Poultry Products				
0151	Live poultry				
0152	Poultry eggs				
019	Miscellaneous Farm Products				
0191	Horticultural specialties				
0197	Animal specialties				
	FOREST PRODUCTS				
08	Gums and Barks, Crude				
084	Gums and Barks, Crude				
08473	Tar and allied gums (include natural rubber)				
086	Miscellaneous Forest Products				
	FRESH FISH AND OTHER MARINE PRODUCTS				
09	Fresh Fish and Other Marine Products				
091	Fresh Fish and Other Marine Products				
0917	Fresh fish, & whole pcd. and frozen packaged fish				
09311	Shells (oyster, crab, clam, etc.)				
098	Fish Hatcheries, Farms & Preserves				
	METALLIC ORES				
10	Iron Ores				
101	Iron Ores				
10112	Beneficiated grade ore, crude				
102	Copper Ores				
103	Lead and Zinc Ores				
1031	Lead ores				
1032	Zinc ores				
104	Gold and Silver Ores				
105	Bauxite and Other Aluminum Ores				
106	Manganese Ores				
107	Tungsten Ores				
108	Chromium Ores				
109	Miscellaneous Metal Ores				
	COAL				
11	Anthracite				
111	Raw anthracite				
11111	Raw anthracite				
11112	Cleaned or prepared anthracite (scrubbed or sized)				
112	Bituminous Coal and Lignite				
1121	Bituminous Coal				
11211	Bituminous Coal				
113	CRUDE PETRO. NAT. GAS & NAT. LIQ. IN				
1131	Crude Petroleum and Natural Gas				
1132	Natural Gasoline				

14	NONMETALLIC MINERALS, EXCEPT FUELS	1
141	Dimension Stone, Quarry	
142	Crushed and Broken Stone, including topsoil	
14211	Agricultural limestone	
14212	Fluxing stone or fluxing limestone	
14239	Crushed and broken stone, etc., including topsoil	
146	Sand and Gravel	
14411	Sand (aggregate and ballast)	
14412	Gravel (aggregate and ballast)	
14413	Industrial sand, crude	
145	Clay, Ceramic and Refractory Minerals	
14511	Benignite, crude	
14512	Fire clay, crude	
14514	Ball and baulin, clay, crude	
147	Chemical and Fertilizer Minerals	
14711	Baryte (barites), crude	
14713	Borax, potash and soda, crude	
14714	Apatite and phosphate rock, crude	
14715	Rock salt, crude	
14716	Sulphur, crude	
149	Miscellaneous Nonmetallic Minerals, Except Fuels	
14911	Asbestos and vermiculite, crude	
14913	Native asphalt and bitumen	
14914	Pumice and perlite, crude	
19	ORDNANCE AND AMMUNITION	
191	Gun, Howitzer, Mortar, & Related Equip. Over 80 mm	
192	Antiaircraft Gun, 80 mm	
193	Full Tracked Combat Vehicle and Parts	
194	Military Sighting and Fire Control Equipment	
195	Small Arms, 30 mm and Under	
196	Small Arms Ammunition, 30 mm and Under	
199	Miscellaneous Ordnance, Accessories, Parts	
20	FOOD AND KINDRED PRODUCTS	
201	Meat (the Poultry & Small Game, Fish, Child or Fowl)	
2011	Meat, Fresh or chilled, except salted	
2012	Meat, Fresh frozen	
2013	Meat products	
2014	Animal by products, inedible	
20141	Hides, skins, pelts, not tanned (beverages)	
2015	Dead poultry or land game or byproducts, fresh or chilled	
2016	Dead poultry and game & fish and fish fish	
2017	Processed poultry - small game & eggs	
202	Dairy Products	
2021	Creamery butter	
2023	Condensed milk, evaporated milk and dry milk	
2024	Ice cream and related frozen desserts	
2025	Cheese and other special dairy products	
206	Produce of whole milk, skim milk, cream & milk and fat	
207	Canned and Preserved Fruits, Veg & Sea Foods	

SCHEDULE 54E FREIGHT CARRIED DURING THE YEAR - Continued

Code	Description	SUMMARY OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED				GROSS FREIGHT REVENUE (DOLLARS)	
		From rail and water	Motor vehicle	Total	From rail and water	Motor vehicle	Total
3014	Food and kindred products - Continued						
3015	Canned and cured meats						
3016	Canned specialties						
3017	Canned fruits, vegetables, jams, jellies, preserves						
3018	Dried & dehydrated fruits & vegetables, field-dried, sun-dried						
3019	Food fruits & veg. mixes, veg. salad dressing						
3020	French & Italian processed food & other so food						
3021	Food fruits, fruit preserves and vegetables						
3022	French specialties						
3023	Canned & preserved fruits, veg. & so food, inc.						
3024	Cream Milk Products						
3025	Yeast and other grain milk products						
3026	Wheat flour, cv. blended and prepared						
3027	Wheat bran, middlings or shorts						
3028	Prepared feed for animals, fish & poultry, cv. mixed						
3029	Canned feed for animals, fish & poultry						
3030	Cereal preparations						
3031	Milled rice, flour and meal						
3032	Blended and prepared flour						
3033	Wheat corn milling products, and by prod.						
3034	Corn syrup						
3035	Corn starch						
3036	Corn sugar						
3037	Bakery products						
3038	Sugar (Brix) and Cane						
3039	Sugar mill products and by products						
3040	Rice, cane and beet sugar						
3041	Sugar molasses, cv. opt. blackstrap						
3042	Blackstrap molasses						
3043	Sugar refined, cane and beet						
3044	Sugar refining by products						
3045	Pulp, molasses, beet						
3046	Confectionery and Related Products						
3047	Beverages and Flavouring Extracts						
3048	Beer, ale, porter, stout, bottled, Uds. cans & kegs						
3049	Malt extract and brewers' spent grain						
3050	Malt						
3051	Wines, brandy, and brandy spirits						
3052	Distilled, rectified and blended liquors						
3053	By products of liquor distilling						
3054	Hot & cold soft drinks & cold & hot water						
3055	Misc. Food preparations & compounds cv. chow, soups						
3056	Misc. Food Preparations & Related Products						
3057	Continued on table on following						
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20914	FOOD AND KINDRED PRODUCTS - Continued
20915	Cotton seed cake, meal and other by products
20916	Soybean oil, crude or refined
20917	Soybean cake, meal, flour, germ & oil by prod
20918	Veg & nut oils & by prod, exc. cold-pressed soybean & corn
20919	Mineral Talc and oils
20920	Roasted coffee, un. roasted coffee
20921	Strong, table salts, except salted Lard & salts, etc.
20922	Ice, natural or manufactured
20923	Miscellaneous specialties, various oils & novelties, etc.
21	TOBACCO PRODUCTS
211	Cigarettes
212	Cigars
213	Chewing and Smoking Tobacco and Snuff
214	Shredded and Refined Tobacco
22	TEXTILE MILL PRODUCTS
221	Cotton Spun and Woven Fabrics
222	Man-made Fiber and Silk Based Woven Fabrics
223	Wool Based Woven Fabrics
224	Nonwoven Fabrics
225	Yarn Fabrics
226	Flour Concretes, Textile
227	Yarn and Thread
228	Miscellaneous Textile Goods
229	Textile and Lint
230	Wool and woolen goods, etc. Tops, matts, grease, etc.
231	Cordage and twine
232	APPAREL & OTHER FINISHED TEXTILE PRODUCTS, INC. KNIT
233	Mens, Youth's and Boys' Clothing
234	Women's, Misses', Girls' and Infants' Clothing
235	Millinery, Hats and Caps
236	Fur Goods
237	Miscellaneous Apparel and Accessories
238	Miscellaneous Fabricated Textile Products
239	LEATHER AND WOOD PRODUCTS, EXCEPT FURNITURE
240	Prism Forest Prod (Pulp, Png, Posts, Logs, Bldg, etc.)
241	Plywood logs
241A	Plywood and other wood chips
241B	Wood posts, poles and piling
242	Sawmill and Planing Mill products
243	Lumber and dimension stock
244	Sawed logs (railroad, mine, etc.)
245	Misc sawmill & planing mill prod (shingles, spigots, etc.)
246	Millwork, Veneer, Plywood, Prefab Steel Wood Prod
247	Millwork
248	Veneer and Plywood
249	Wooden Containers
250	Miscellaneous Wood Products
251	Crimped or oil treated wood products

SCHEDULE 54I. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Land rail and water traffic (b)	All other traffic (c)	Total (d)	Land rail and water traffic (e)	All other traffic (f)	Total (g)
25	FURNITURE AND FIXTURES						
251	Household and Office Furniture						
253	Public, Building and Related Furniture						
254	Partitions, Shelving, Lockers, Vests & Storage Units						
259	Mechanized Furniture and Fixtures						
26	PULP, PAPER AND ALLIED PRODUCTS						
261	Pulp and Pulp Mill Products						
26111	Pulp						
262	Paper, Except Building Paper						
26211	Newsprint						
26212	Ground wood paper, unsized						
26213	Printing paper, coated or uncoated						
26214	Wrapping paper, newspapers and cover paper						
26217	Special industrial paper						
26218	Sanitary tissue stock						
263	Paperboard, Paperboard & Fiberboard, exc. Insulating Bd						
264	Converted Paper & Pulp Prod. exc. Containers & Boxes						
2643	Paper bags						
26475	Sanitary tissues or health products						
265	Containers & Boxes, Paperboard, Fiberboard & Paperboard						
266	Building Paper and Building Board						
26613	Wallboard						
27	PRINTED MATTER						
271	Newspapers						
272	Periodicals						
273	Books						
274	Miscellaneous Printed Matter						
276	Miscellaneous Business Forms						
277	Greeting Cards, Note Cards, Labels, and Tags						
278	Blankbooks, Loose-leaf Binders and Indexes						
279	Prod. of Service Industries for the Printing Trades						
28	CHEMICALS AND ALLIED PRODUCTS						
281	Industrial, Inorganic, and Organic Chemicals						
2812	Sulfuric acid, with basic inorganic chemicals & 1. Chlorine						
28121	Sulfuric acid, with basic inorganic chemicals						
2813	Industrial gases (compressed and liquefied)						
2814	Crude petroleum, coal oil, petrol & oil gas						
2816	Inorganic pigments						
2818	Misc. industrial organic chemicals						
28184	Alcohols						
2819	Misc. industrial inorganic chemicals						
28193	Sulfuric acid						
282	Phos. Minerals & Syn. Resins, Nitr. Rubbers & Plastics						
28212	Synthetic rubber						

CHEMICALS AND ALLIED PRODUCTS - Continued					
28113	Synthetic Resins				
281	Drug (Blue Prod. Med. Chem., Blue Prod. & Plastic Prep)				
284	Soap, Detergents & Clay Preps, Comp. (Oil Toilet Preps)				
2841	Soap & alk. detergents, esp. specialty cleaners				
285	Paints, Varnishes, Lacquers, Enamels & Allied Prod.				
286	Color and Wood Chemicals				
287	Agricultural Chemicals				
2871	Fertilizers				
289	Miscellaneous Chemical Products				
2892	Explosives				
28991	Salt, common				
29	PETROLEUM AND COAL PRODUCTS				
291	Products of Petroleum Refining				
29111	Gases, pet. oil, high vol. pet. fuels, etc., not gels				
29112	Kerosene				
29113	Distillate fuel oil				
29114	Lubricating & similar oils & derivatives				
29115	Lubricating greases				
29116	Asph. tar & pitch, spec. coke, etc. (coal tar)				
29117	Residual fuel oil & oil low vol. pet. fuels				
29119	Products of petroleum refining, ncs.				
2912	Liquid petroleum gases and coal gases				
295	Paving and Roofing Materials				
2951	Asphalt paving blocks and mixtures				
2952	Asphalt felt and coating				
299	Miscellaneous Petroleum and Coal Products				
29911	Coal and coke, properties, anthracite, etc.				
29913	Petroleum coke, etc., properties				
29914	Coke produced from coal, etc., properties				
30	RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS				
301	Tires and Inner Tubes				
302	Rubber and Plastic Footwear				
303	Reclaimed Rubber				
304	Rubber & Plastic Hose & Belting				
306	Miscellaneous Fabricated Rubber Products				
307	Miscellaneous Plastic Products				
31	LEATHER AND LEATHER PRODUCTS				
311	Leather				
312	Industrial Leather Belting				
313	Boot and Shoe Cut Stock & Findings, All Materials				
314	Footwear, Except Rubber or Plastic				
315	Leather Gloves and Mittens				
316	Engage, Handbags & Other Perv. Leather Goods, All Mts				
319	Miscellaneous Leather Goods				
32	STONE, CLAY, GLASS AND CEMENT PRODUCTS				
321	Flint Glass				
322	Glass & Glassware, Pressed and Blown				
3221	Glass containers				

SCHEDULE 541 FREIGHT CARRIED DURING THE YEAR—Continued

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued							
Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		From rail and water traffic (b)	All other traffic (c)	Total (d)	From rail and water traffic (e)	All other traffic (f)	Total (g)
Stone, Clay, Glass and Concrete Products—Continued							
324	Hydraulic Cement						
32411	Cement, Hydr., Portland, nat., masonry, pozzolan						
325	Structural Clay Products						
3251	Brick and structural clay tile						
32511	Brick and blocks, clay and shale						
3253	Ceramic, wall and floor tile						
3255	Refractories, clay and nonsilica						
3259	Miscellaneous structural clay products						
32591	Clay roofing tile						
326	Pottery and Related Products						
327	Concrete, Gypsum & Plaster Products						
3271	Concrete products						
3274	Lime and lime plaster						
3275	Gypsum products						
328	Cast Stone and Stone Products						
329	Abrasives, Abrasive, Misc. Nonmetallic Mineral Prod						
3291	Abrasive products						
3295	Nonmetallic minerals, ground or crushed						
PRIMARY METAL PRODUCTS							
33	Steel Works and Rolling Mill Products						
331	Pig iron						
33111	Cast iron, pig						
33112	Coke oven and blast furnace products, misc						
33119	Primary iron & steel prod. ex. coke oven by prod						
3312	Steel ingot and semi finished shapes						
33121	Primary alloys						
3313	Steel wire, nails, and spikes						
332	Iron and Steel Castings						
33211	Iron and Steel cast pipe and fittings						
33212	Nonferrous Metals Primary Smelter Products						
33213	Primary copper & copper base alloys smelter prod						
33214	Primary lead & lead base alloys smelter prod						
33215	Primary zinc & zinc base alloys smelter prod						
33216	Primary aluminum & aluminum base alloys smelter prod						
33217	Nonferrous Metal Basic Shapes						
33218	Copper, brass or bronze & alloy, basic shapes						
33219	Aluminum & alloy, basic shapes ex. aluminum foil						
3322	Nonferrous metal and insulated wire						
3323	Nonferrous and Nonferrous Base Alloy Castings						
3324	Aluminum and aluminum base alloy castings						
3325	Brass, bronze, copper and alloy castings						
3326	Miscellaneous Primary Metal Products						

PRIMARY METAL PRODUCTS - Continued	
1391	Iron and steel forgings
1392	Nonferrous metal forgings
34	FARM METAL PROD. EXC. GRD. MACH. & TRANSP.
341	Metal Cars
342	Cutlery, Hand Tools, and General Hardware
343	Pumbing Fairs & Heating Apparatus, exc. Electric
3431	Heating equipment, except electric
344	Fabricated Structural Metal Products
3441	Fabricated structural metal products
34411	Fabricated structural iron or steel products
345	Bolts, Nuts, Screws, Rivets, Washers & Oil Ind. Fast.
346	Metal Stampings
348	Misc. Fabricated Metal Prod.
349	Misc. Fabricated Metal Prod.
3491	Metal shipping containers (bbls., cans, drums, etc.)
3494	Valves & Pipe Fittings (exc. plumbers goods & fig.)
35	MACHINERY, EXCEPT ELECTRICAL
351	Engines and Turbines
352	Farm Machinery and Equipment
3524	Garden tractors, lawn & garden eqpt., & snow blowers
353	Constr., Mining & Materials Handling Equipment
3534	Construction machinery and equipment
3532	Mining machinery & eqpt., exc. oil field machinery & eqpt.
3533	Oil field machinery and equipment
3537	Ind. Trucks, tractors, trailers, & stackers
354	Metallworking Machinery and Equipment
355	Spec. Industry Machinery, Exc. Metalworking Machinery
356	General Industrial Machinery and Equipment
357	Office, Computing, and Accounting Machines
358	Service Industry Machines
359	Misc. Machinery & Parts, Exc. Electrical
36	ELECTRICAL MACHINERY, EQUIPMENT AND SUPPLIES
361	Electrical Transmission & Distribution Equipment
362	Electrical Industrial Apparatus
363	Household Appliances
3631	Household cooking equipment, all types
3632	Household refrigerators & home & farm freezers
3633	Household laundry equipment
364	Electric Lighting and Wiring Equipment
365	Radio and TV Receiving Sets, Exc. Communication Types
366	Communication Equipment
367	Electronic Components and Accessories
369	Misc. Electrical Machinery, Equip. & Supplies
37	TRANSPORTATION EQUIPMENT
371	Motor Vehicles and Motor Vehicle Equipment
3711	Motor vehicles
37111	Passenger cars, assembled
37112	Truck tractors, and trucks, assembled

SCHEDULE 541: FREIGHT CARRIED DURING THE YEAR - Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Land rail and water traffic (b)	All other traffic (c)	Land rail and water traffic (d)	All other traffic (e)	Total (g)
Transportation Equipment - Continued						
1711	Motor coaches, used (line city buses), line dept. vhl.					
1712	Passenger car bodies					
1713	Truck, and bus bodies					
1714	Motor vehicle parts and accessories					
1717	Motor vehicle (4 dr) parts					
1718	Truck trailers					
1719	Aircraft and Parts					
1720	Ships and Boats					
1721	Railroad Equipment					
1722	Freight train cars					
1723	Motorcycles, Bicycles, and Parts					
1724	Guided Mt & Spn. Vhl Parts, Auxiliary Equip. etc.					
1725	Miscellaneous Transportation Equipment					
1726	INSTRUMENTS, PHOTO & OPTICAL, G.D. WATCHES & CLOCKS					
1727	Engineering, Lab & Scientific Instruments					
1728	Measuring, Counting & Indicating Instruments					
1729	Optical Instruments & Lenses					
1730	Surgical, Medical & Dental Instruments & Supplies					
1731	Appliances, in Optical Goods					
1732	Photographic Equipment & Supplies					
1733	Stamps, Clocks, Clockwork Operated Devices & Parts					
1734	Jewelry, Silverware and Plated Ware					
1735	Miscellaneous Instruments and Parts					
1736	Traps, Amusement, Sporting and Athletic Goods					
1737	Sporting and athletic goods					
1738	Parts, Pumps & Oil, Office and Artists' Materials					
1739	Customs Jewelry, Novelties, Buttons & Buttons					
1740	Miscellaneous Manufactured Products					
1741	WASTE AND SCRAP MATERIALS					
1742	Asbes					
1743	Waste and Scrap - Except Asbes					
1744	Metal scrap, waste and railings					
1745	Iron and steel scrap, waste and railings					
1746	Isable waste, scrap and scrapings					
1747	Paper, waste and scrap					
1748	Rubber and plastic scrap and waste					
1749	MISC. FREIGHT SHIPMENTS					
1750	Misc. Freight Shipments					
1751	Quality of Kds					
1752	Articles, used, ex: codes 41115, 411 & 4021					
1753	Articles, used, not for rpt. inc. for sending					

Carrier Initials

BCTC

Year 1978

417	Misc. Freight Shipment—Continued						
418	Misc. Commodities Not Taken as Regular Frt. Sec.						
419	CONTAINERS, SHIPPING, RETURNED EMPTY						
420	Containers, Shipping, Not Empty Inc. Cart or Dye						
421	Trailers, Semi Trailers, Not Empty						
422	Freight Forwarder Traffic						
423	Freight Forwarder Traffic						
424	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC						
425	Shippers Association or Similar Traffic						
426	MISC. MIXED SHIPMENTS EXCEPT (41) & SHIPPER ASSN (45) 1						
427	Misc. Mixed Shipments, inc. inc. LULC						
428	Mixed Shipments in Two or More 2-digit Groups						
429	TOTAL, CODES 01-46						
430	SMALL PACKAGED FREIGHT SHIPMENTS						
431	Small Packaged Freight Shipments						
432	TOTAL, CODES 01-47						

2203960

2203960

3284825

3284825

2,203,960

2,203,960

3,284,825

3,284,825

NOTE: Extent of point motor water traffic, included in columns (c) and (f). Number of tons.

Reporting carrier's freight revenue

(Check one)

☒ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report
 NOT CARY - 1011UBI R-INSPIC-11004

REMARKS

42. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used, (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port, and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 392 (1) and (1) of the Interstate Commerce Act.

Line No.	Item	Foreign traffic (lb)	DOMESTIC TRAFFIC		Total (c)
			Regulated (a)	Unregulated (b)	
	Operating revenue:				
1	Freight revenue		3,284,825	1,295,807	4,580,632
2	Passenger revenue				
3	Mail and express				
4	All other operating revenue			5,826,360	5,826,362
5	Total operating revenue		3,284,825	7,122,167	10,406,992
	Traffic carried:				
6	Number of tons of freight		2,203,960		2,203,960
7	Number of passengers				

561. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year, or during any portion thereof, in connection with its common and/or contract carriage operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), when any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the census. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns in column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. (Under "Remarks" state the methods by which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent; it should not include

employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked for hire for work by employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, inspectors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in

Line No.	Class of employees	Average number of employees	Total number of hours worked by compensated employees during the year	Total amount of compensation during the year	Remarks
		(b)	(c)	(d)	
				5	
	I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS:				
1	General and other officers				
2	Chief clerks				
3	Other clerks, including machine operators				
4	Other general office employees				
5	TOTAL				
	II. OUTSIDE TRAFFIC AND OTHER AGENCIES:				
6	Agents and solicitors				
7	Chief clerks				
8	Other clerks, including machine operators				
9	Other outside agency employees				
10	TOTAL				
	III. PORT EMPLOYEES				
11	Officers and agents				
12	Office—chief clerks				
13	Office—other clerks, including machine operators				
14	Office—other employees				
15	Storeroom employees				
16	Wharf and warehouse clerks				
17	Wharf and warehouse foremen				
18	Wharf and warehouse mechanics				
19	Wharf and warehouse freight handlers			820,801	
20	Wharf and warehouse watchmen				
21	Wharf and warehouse other employees				
22	Coalers				
23	Shops—master mechanics and foremen				
24	Shops—mechanics			75,000	
25	Shops—laborers				
26	Shops—other employees				
27	Other port employees			12,500	
28	TOTAL			908,301	
	IV. LINE VESSEL EMPLOYEES				
29	Captains				
30	Mates				
31	Quartermasters and wheelmen				
32	Radio operators				
33	Carpenters			36,181	
34	Deck hands				
35	Other deck employees				
36	Chief engineers				
37	Assistant engineers				
38	Electricians and machinists				
39	Oilers				
40	Firemen				
41	Coal passers				
42	Other employees, engineer's department				
43	Chief and assistant-chief stewards				
44	Stewards and waiters				
45	Stewardesses and maids				

561. EMPLOYEES, SERVICE AND COMPENSATION—Continued

include any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the amount applicable to prior years (check past) in a footnote. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and labor courts, awards by the independent arbitrator, etc.

4. If any person is employed for two or more calendar years, he should be reported in column (d) for the calendar year in which he was employed, if on the majority of more than one of the calendar years he should be reported in each column in which he was, and full particulars should be given in order to permit the elimination of duplications. If an officer serves two or more

calendar years and receives no salary from any of them, he should be reported in column (d) only for the calendar year in which he received salary.

5. This report does not include any employees engaged solely in the construction of new ships, or any such are included. Particulars should be given in a footnote.

6. This schedule does not include out-of-pocket expenses and unemployment insurance taxes. See schedule 150 for such items.

Line	Class of employees	Average number of employees	Total number of hours worked by compensated employees during the year	Total amount of compensation during the year	Remarks
IV. LINE VESSEL EMPLOYEES—Continued					
24	Cooks				
25	Scullions				
26	Star employees				
27	Other employees, steward's department				
28	Stewards				
29	Other employees, purser's department				
30	All other vessel employees				
31	TOTAL		36,181		
V. PORT AND OTHER VESSEL EMPLOYEES					
TUGS					
32	Captains				
33	Mates				
34	Deck hands				
35	Engineers				
36	Firemen				
37	Cooks				
38	Other employees				
FERRY BOATS					
39	Captains				
40	Mates				
41	Deck hands				
42	Engineers				
43	Firemen				
44	Cooks				
45	Other employees				
BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER					
46	Captains				
47	Mates				
48	Deck hands				
49	Engineers				
50	Firemen				
51	Cooks				
52	Other employees				
BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER					
53	Captains			152,750	
54	Mates			101,800	
55	Deck hands			763,796	
56	Other employees				
57	TOTAL			1,018,346	
58	GRAND TOTAL		36,181	1,962,828	

561A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation	Line No.	Month of report year	Total compensation
1	January		7	July	
2	February		8	August	
3	March		9	September	
4	April		10	October	
5	May		11	November	
6	June		12	December	
			13	TOTAL	

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more.

4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person	Title	Salary per annum or if none of year, net contributions	Other compensation during the year
(a)	(b)	(c)	(d)	(e)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trust

tees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property; taxes payable to the Federal, State, or local governments; payments for heat, light, power, telegraph, and telephone services; and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a waterline, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient	Nature of service	Amount of payment
(a)	(b)	(c)	(d)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			

TOTAL

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991. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Trucking companies.
4. Freight or transportation companies or lines.
5. Railway companies.
6. Other steamship or steamship companies.
7. Telegraph companies.

8. Telephone companies.

9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$2,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the tables thereof should be filed hereunder in the order above indicated.

992. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
 - (a) Terms.
 - (b) Points of call, and
 - (c) Dates of beginning operation.
2. All lines abandoned, giving particulars as above.
3. All other important physical changes, including hereunder all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
 - (a) Location.
 - (b) Extent.
 - (c) Cost.

For each item of new self-propelling floating equipment built give—

- (d) Its name.
4. All leaseholds acquired or surrendered, giving—
 - (a) Dates.
 - (b) Lengths of terms.

- (c) Names of parties.
- (d) Rents, and
- (e) Other conditions.

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

Schedule 595—COMPETITIVE BIDDING—CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010 Competitive Bids through Part 1010.7 Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Part filed with the Commission (f)	Company awarded bid (g)
1	N/A						
2							
3							
4							
5							
6							
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10							
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VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the state in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of CALIFORNIA

ss.

County of SAN FRANCISCO

DAVID STEVENS

(Insert here the name of the officer)

makes oath and says that he is

CONTROLLER

(Insert here the official title of the officer)

of BAY CITIES TRANSPORTATION COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of facts contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above named respondent during the period of time from and including JANUARY 1 1978, to and including DECEMBER 31 1978

[Signature]

(Signature of officer)

Subscribed and sworn to before me, a Notary Public in and for the State and

county above named, this 10th day of May

My commission expires

3-30-82

[Signature]

(Signature of officer authorized to administer oaths)

(For reports filed with the Federal Maritime Commission)

OATH

State of _____

ss.

County of _____

_____ makes oath and says that he is

(Name)

of _____

(Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

(Signature of officer)

Subscribed and sworn to before me, a _____ in and for the State and

county above named, this _____ day of _____ 19____

My commission expires _____

Use an
L.S.
impression seal

(Signature of officer authorized to administer oaths)

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