

RC-111300

BESSEMER & LAKE ERIE
R. R. CO.

1979

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RC 111300
ORIGINAL

R-1
CLASS I RAILROADS

annual report

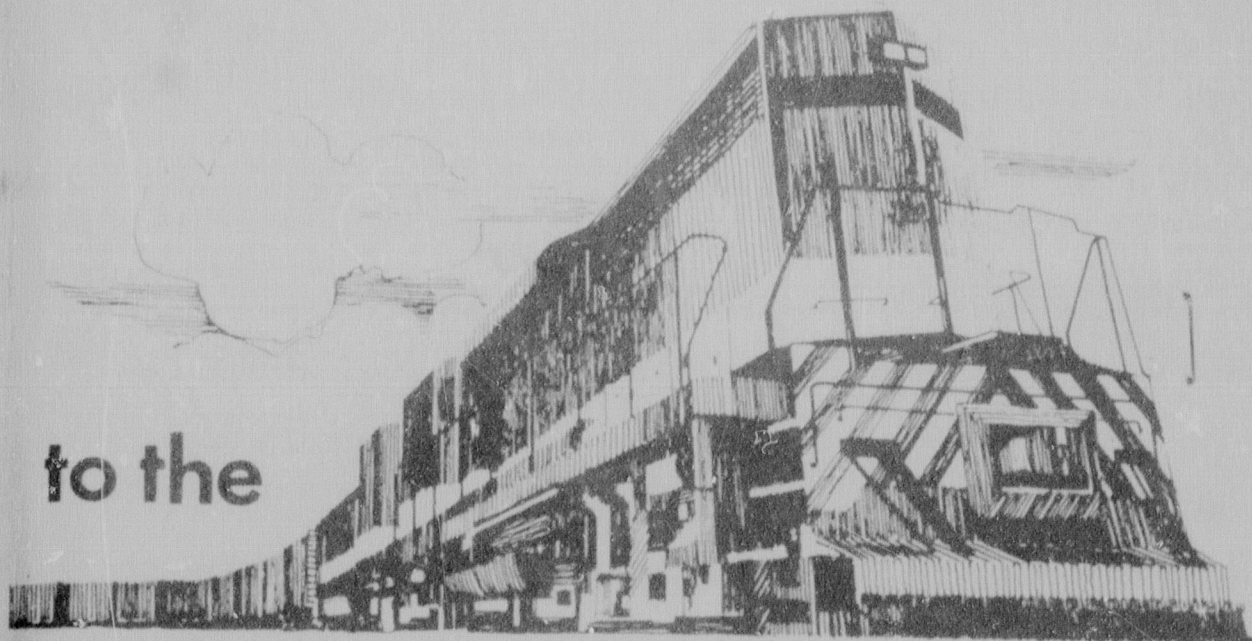
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	<p>RC111300 10101 1 0 111300 BESSEMER & LAKE ERIE R.R. CO P.O. BOX 530 PITTSBURGH PA 15230</p>
<p>Correct name and address if different than shown.</p>	<p>Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)</p>



to the

Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1979

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

(49 U.S.C. 11145) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(11145) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(11144) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(11140) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(11141) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule B, page 2.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$50,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues less than \$50,000,000 but in excess of \$10,000,000. For this class, Annual Report Form R-2 is provided.

Class III companies are those having annual operating revenues of \$10,000,000, or less. For this class, Annual Report Form R-3 is provided.

All switching and terminal companies will be designated class III railroads.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. The Year means the year ended December 31 for which the report is made. The Close of the Year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The Beginning of the Year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The Preceding Year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

ANNUAL REPORT

OF

BESSEMER AND LAKE ERIE RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1979

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) M. E. LANTZ(Title) COMPTROLLER(Telephone number) 412
(Area code)566-6325
(Telephone number)(Office address) P. O. BOX 536, PITTSBURGH, PENNSYLVANIA 15230
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Revisions to this report resulted from the following Commission's decisions copies of which were served on all railroads:

<u>Docket</u>	<u>Title</u>	<u>Decision Date</u>
37082	Reporting Contributions to Employee Stock Ownership plans	3/13/79
Ex Parte No. 305	Nationwide Increase of 10 percent in Freight Rates and Charges	2/8/79

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) _____

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A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.

2. Show below the pages excluded and indicate the schedule number and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
		NONE

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they should be explained in detail.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are part of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Bessemer and Lake Erie Railroad Company

2. Date of incorporation December 31, 1900

3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees. Company is incorporated under an act of the General Assembly of the Commonwealth of Pa. entitled "An Act to Authorize the Formation & Regulation of Railroad Corps." approved Apr. 4, 1868, Pamphlet Laws, pg. 62. This is a general act under which all railroad corps of Commonwealth organized subsequent to that date are authorized to carry on business. A number of acts regulating minor matters have been passed since 1868 which are called supplements to the Gen. Act of 1868 but the general act herein referred to is the fundamental law governing the organization and operation of railroads.

4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars.

No

STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ Par per share; first preferred, \$ 50 per share; second preferred, \$ 50 per share; debenture stock, \$ NONE per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote See Footnote 1

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? Footnote 2 If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Common Stock book not actually closed-record taken 1/16/79 for annual meeting of stockholders.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 10,000 votes, as of 1/16/79 (Date)

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. Nine stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.*

Line No.	Name of security holder	Address of security holder	Number of votes which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
	(a)	(b)	(c)	(d)	Second (e)	First (f)
1	U. S. Steel Corp.	600 Grant Street	9,976	9,976		
2		Pgh. PA 15230				
3	F. A. Fitzpatrick	P. O. Box 536	3	3		
4		Pgh. PA 15230				
5						
6	V. W. Kraetsch	P. O. Box 536	3	3		
7		Pgh. PA 15230				
8						
9	M. E. Lantz	P. O. Box 536	3	3		
10		Pgh. PA 15230				
11						
12	J. D. Morrison	P. O. Box 536	3	3		
13		Pgh. PA 15230				
14						
15	J. W. Read	P. O. Box 471	3	3		
16		Greenville, PA 16125				
17						
18	D. B. Shank	Missabe Bldg.	3	3		
19		Duluth, MN 55802				
20						
21	T. J. Siegel	P. O. Box 536	3	3		
22		Pgh., PA 15230				
23						
24	M. S. Toon	P. O. Box 536	3	3		
25		Pgh., PA 15230				
26						
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28						
29						
30						

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 10,000
votes cast.
11. Give the date of such meeting. 1/16/79
12. Give the place of such meeting. Pittsburgh, PA

NOTES AND REMARKS

FOOTNOTE 1 - Each share of common stock has the right to one vote. By report and order of the Interstate Commerce Commission dated Sept. 19, 1949 (Finance Docket #16278 & 16279) authorizing the merger of the Pittsburgh, Bessemer and Lake Erie Railroad Company and the Meadville, Conneaut Lake & Linesville Railroad Company with and into Bessemer and Lake Erie Railroad Company as the surviving corporation, authority was given to issue shares of \$3.00 Cumulative Preferred Stock of Bessemer and Lake Erie Railroad Company in exchange for shares of 6% Preferred Stock of the Pittsburgh, Bessemer and Lake Erie Railroad Company, share for share, and to issue shares of \$1.50 Cumulative Preferred Stock in exchange for shares of Common Stock of the Pittsburgh, Bessemer & Lake Erie Railroad Company, share for share, said preferred shares of Bessemer & Lake Erie Railroad Company not to have voting rights.

FOOTNOTE 2 - The holders of the Common Stock exclusively possess all voting powers for the election of Directors and for all other purposes.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c)
		<u>Current Asset</u>	\$	\$
1	701	Cash	195	437
2	702	Temporary Cash Investments (Sch. 300)	45,701	36,201
3	703	Special Deposits (Sch. 300)	2	2
		Accounts Receivable		
4	705	- Interline and Other Balances	739	1,445
5	706	- Customers	4,565	4,266
6	707, 704	- Other	1,052	583
7	709, 708	- Accrued Accounts Receivables	7,388	7,096
8	708.5	- Receivables from Affiliated Companies	305	542
9	709.5	- Less: Allowance for Uncollectible Accounts	-	-
10	711, 714	Prepayments (and working funds) (Sch. 300)	434	480
11	712	Materials and Supplies	9,947	12,695
12	713	Other Current Assets (Sch. 300)	147	239
13		Total Current Assets	70,475	63,986
		<u>Other Assets</u>		
14	715, 716, 717, 722, 723, 724	Special Funds and Other Investments and advances (Sch. 315)	1,452	387
15	721, 721.5	Investments and Advances, Affiliated Companies (Sch. 310)	-	-
16	737, 738	Property used in other than Carrier Operations (less depreciation \$), (Sch. 325)	4,509	4,150
17	739, 741	Other Assets (Sch. 329)	237	322
18	743, 744	Other Deferred Debits (Sch. 329)	42	149
19		Total Other Assets	6,300	5,008
		<u>Road and Equipment</u>		
20	731, 732	Road (Sch. 330 & 330A)	97,078	66,404
21		Equipment	95,113	99,540
22		Unallocated Items	548	29,683
23	733, 734, 735, 736	Accumulated Depreciation and amortization (Schs. 332, 342, 352, 355)	54,468	51,538
24		Net road and Equipment	138,271	144,089
25		Total Assets	215,046	213,083

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND EQUITY

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c)
		<u>Current Liabilities</u>	\$	\$
26	751	Loans and Notes Payable (Sch. 370)	-	-
27	752	Accounts Payable: Interline and Other Balances	2,551	3,845
28	753, 754	Other Accounts Payable	2,349	2,358
29	755, 756	Interest and Dividends Payable	501	881
30	757	Payables to Affiliated Companies	-	1
31	759	Accrued accounts Payable (Sch. 370)	13,108	15,067
32	760, 761, 761.5, 762	Taxes Accrued (Sch. 379)	14,499	13,475
33	763	Other Current Liabilities (Sch. 370)	1,294	2,065
34	764	Equipment obligations and other long-term debt due within one year	1,579	1,572
35		Total Current Liabilities	35,911	39,264
		<u>Non Current Liabilities</u>		
36	765, 767	Funded debt unmatured	275	3,330
37	766	Equipment obligations	31,249	32,793
38	766.5	Capitalized Lease Obligations		
39	768	Debt in default		
40	769	Accounts payable: Affiliated Companies		
41	770.1, 770.2	Unamortized debt premium	(1)	(8)
42	781	Interest in default		
43	783	Deferred revenues-Transfers from Government Authorities		
44	786	Accumulated deferred income tax credits	26,218	22,062
45	771, 772, 774, 775, 782, 784	Other long-term liabilities and deferred credits (Sch. 379)	1,522	2,233
46		Total Noncurrent Liabilities	59,263	60,410
		<u>Stockholders' Equity</u>		
47	791, 792	Capital Stock: (Sch. 230)	12,500	12,500
48		Common Stock	500	500
49		Preferred Stock	12,000	12,000
50	793	Discount on Capital Stock		
51	794, 795	Additional Capital (230)	4,900	4,900
		Retained Earnings:		
52	797	Appropriated (221)	(6,042)	(6,094)
53	798	Unappropriated (220)	108,514	102,103
54	798.1	Net Unrealized loss on noncurrent marketable equity securities		
55	798.5	Less Treasury Stock		
56		Net Stockholders Equity	119,872	113,409
57		Total Liabilities and Shareholders Equity	215,046	213,083

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory

statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ NONE

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ NONE

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: See Note Page 8

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. (For all of the affiliated participating companies) \$ 1 Billion

(c) Is any part of pension plan funded? Specify. Yes ☒ No ☐

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement, list trustee(s) U.S. Steel & Carnegie Pension Fund

Date of trust agreement or latest amendment 8/30/50 & 2/15/51, both amended 3/26/75

If respondent is affiliated in any way with the trustee(s), explain affiliation: M. S. Toon, President, Member of Board of Directors of United States Steel & Carnegie Pension Fund

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement See Page 8(a). Basis of allocating charges is percent of eligible payroll.

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes ☐ No ☒

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes ☐ No ☒ If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES ☒ NO ☐

5. State separately amounts of deferred maintenance and delayed capital improvements as reported to the Commission in Ex Parte No. 305 as of close of year:

(a) Deferred maintenance \$ NONE

(b) Delayed capital improvements \$ NONE

6. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$

Continued on following page

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES (Concluded)

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

(a) Changes in Valuation Accounts

	Cost	Market	Net (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.) Current Portfolio		NONE		XXXXX
as of / / Noncurrent Portfolio		NONE	XXXXX	\$
(Previous Yr.) Current Portfolio		NONE	XXXXX	XXXXX
as of / / Noncurrent Portfolio		NONE	XXXXX	XXXXX

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$	\$
Noncurrent		

(c) A net unrealized gain (loss) of \$ on the sale of marketable equity securities was included in net income for (year). The cost of securities sold was based on the (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date - Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

3(a)

Non-contributory pension provisions of the U.S. Steel Plan for Employee Pension Benefits cover substantially all employees and, in addition, participating salaried employees are also covered by the contributory pension provisions.

Pension costs under this plan are determined by an independent actuary based upon an acceptable actuarial method and various actuarial factors which, from time to time, are adjusted in light of actual experience. Pension costs reflect current service and a 25-year amortization of the frozen initial unfunded accrued liability. The funding policy provides that payments to the pension trusts shall be equal to a minimum funding requirement of ERISA plus additional amounts which may be approved from time to time.

Pensions costs were \$3,945,951 in 1979 and \$3,456,611 in 1978.

NOTES AND REMARKS

List of Affiliated Companies Included in Pension Fund
Funding Agreement

United States Steel Corporation
Alside Inc.
Apollo Gas Company
Bessemer and Lake Erie Railroad Company
Birmingham Southern Railroad Company
Carbon County Railway Company
Carnegie Natural Gas Company
Central Radio Telegraph Company
Duluth, Missabe and Iron Range Railway Company
Elgin, Joliet and Eastern Railway Company
Essex Minerals Company
Johnstown and Stony Creek Rail Road Company
Lake Terminal Railroad Company, The
McKeesport Connecting Railroad Company
Mon Valley Transportation Company
Navios Ship Management Services, Inc.
Newburgh and South Shore Railway Company, The
Northampton and Bath Railroad Company
Ohio Barge Line, Inc.
Orinoco Mining Company
Pittsburgh and Conneaut Dock Company, The
Union Railroad Company
United States Steel International Incorporated
U. S. Steel Western Hemisphere, Inc.
U. S. Steel Engineers and Consultants, Inc.
U. S. Steel Oilwell Supply Co. International, Inc.
Warrior and Gulf Navigation Company
Youngstown and Northern Railroad Company, The

Respondent carries a Service Interruption Policy with the Imperial Insurance Company, Limited, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums.

Policy #4007

Term: September 1, 1979 to August 31, 1980

Maximum Daily Indemnity: \$29,525

Maximum Additional Premium: \$589,771
(Twenty Times Daily Indemnity
Less Minimum Premium of \$729)

210. RESULTS OF OPERATIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained.

3. List dividends from investments accounted for under the

cost method on the appropriate line for Account No. 513, "Dividend income." List dividends accounted for by the equity method on the appropriate dividend line under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Report dollars in thousands.

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)	Freight-Related Revenues & Expenses (d)	Passenger-Related Revenues & Expenses (e)
ORDINARY ITEMS					
OPERATING INCOME					
	Railway Operating Income				
1	(101) Freight **	\$ 108,194	\$ 84,418	\$ 108,194	\$
2	(102) Passenger **				
3	(103) Passenger-Related				
4	(104) Switching	1,153	939	1,153	
5	(105) Water Transfers	471	590	471	
6	(106) Demurrage	11,631	6,829	11,631	
7	(110) Incidental				
8	(121) Joint Facility-Credit				
9	(122) Joint Facility-Debit				
10	(501) Railway operating revenues (Exclusive of transfers from Government Authorities)	121,449	92,776	121,449	
11	(502) Railway operating revenues-Transfers from Government Authorities for current operations				
12	(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities				
13	Total railway operating revenues (lines 10-12)	121,449	92,776	121,449	
14	(531) Railway operating expenses	83,601	61,685	83,601	
15	*Net revenue from railway operations	37,848	31,091	37,848	
OTHER INCOME					
16	(506) Revenue from property used in other than carrier operations	197	245		
17	(510) Miscellaneous rent income	909	539		
18	(512) Separately operated properties-Profit				
19	(513) Dividend Income	4,280	2,572		
20	(514) Interest income	3	3		
21	(516) Income from sinking and other funds				
22	(517) Release of premiums of funded debt				
23	(518) Contributions from other companies	746	256		
24	(519) Miscellaneous income				
	Income from affiliated companies:				
25	Dividends				
26	Equity in undistributed earnings (losses)				
27	Total other income (lines 16-26)	6,136	3,616		
28	Total income (lines 15, 27)	43,984	34,707		
MISCELLANEOUS DEDUCTIONS FROM INCOME					
29	(534) Expenses of property used in other than carrier operations	-	102		
30	(535) Taxes on property used in other than carrier operations	46	70		
31	(543) Miscellaneous rent expense	542	463		
32	(544) Miscellaneous taxes				
33	(545) Separately operated properties-Loss				
34	(549) Maintenance of investment organization				
35	(550) Income transferred to other companies	552	407		
36	(551) Miscellaneous income charges				
37	(553) Uncollectible accounts	1,140	1,042		
38	Total miscellaneous deductions (lines 29-37)				
39	Income available for fixed charges (lines 28, 38)	42,844	33,665		

210. RESULTS OF OPERATIONS - Continued

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)
	FIXED CHARGES	\$	\$
(546) Interest on funded debt:			
40 (a) Fixed interest not in default		2,475	2,348
41 (b) Interest in default			
42 (547) Interest on unfunded debt		3	
43 (548) Amortization of discount on funded debt		1	2
44 Total fixed charges (lines 40-43)		2,479	2,350
45 Income after fixed charges (lines 39, 44)		40,365	31,315
	OTHER DEDUCTIONS		
(546) Interest on funded debt:			
46 (c) Contingent interest			
	UNUSUAL OR INFREQUENT ITEMS		
47 (555) Unusual or infrequent items (debit) credit			
48 Income (loss) for continuing operations (before income taxes)		40,365	31,315
	PROVISIONS FOR INCOME TAXES		
(556) Income taxes on ordinary income:			
49 Federal income taxes		13,233	8,292
50 State income taxes		4,272	2,015
51 Other income taxes		37	47
52 (557) Provision for deferred income taxes		2,940	4,155
53 Income from continuing operations		19,883	16,806
	DISCONTINUED OPERATIONS		
54 (560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)			
55 (562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)			
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
56 (570) Extraordinary items (Net)			
57 (590) Income taxes on extraordinary items			
58 (591) Provision for deferred taxes - Extraordinary items			
59 Total extraordinary items (lines 56-58)			
60 (592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$)			
61 Net income		19,883	16,806
	*Reconciliation of net railway operating income (NROI)		
62 Net revenues from railway operations		37,848	
63 (556) Income taxes on ordinary income		(17,542)	
64 (557) Provision for deferred income taxes		(2,940)	
65 Income from lease of road and equipment		(8)	
66 Rent for leased roads and equipment			
67 Net railway operating income		17,358	
	**Report hereunder the charges to the revenue accounts representing payments made to others for:		
68 Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ <u>None</u>			
(a) Of the amount reported for "Net revenue from railway operations", (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (Check one): Actual () Estimated ()			
69 Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ <u>809</u>			
Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):			
70 (a) Payments for transportation of persons \$ <u>None</u>			
71 (b) Payments for transportation of freight shipments \$ <u>None</u>			
NOTE - Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to Account No. 101, "Freight" (not required from switching and terminal companies):			
72 Charges for service for the protection against heat \$ <u>None</u>			
73 Charges for service for the protection against cold \$ <u>None</u>			

220. RETAINED EARNINGS—UNAPPROPRIATED

1. Show hereunder the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61, column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c). (Dollars in thousands)

Line No.	Item (a)	Retained earnings—Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)
1	Balances at beginning of year	\$ 102,103	\$
2 (601.5)	Prior period adjustments to beginning retained earnings		
	CREDITS		
3 (602)	Credit balance transferred from earnings	19,883	
4 (603)	Appropriations released	(398)	
5 (606)	Other credits to retained earnings		
6	Total	19,485	
	DEBITS		
7 (612)	Debit balance transferred from income		
8 (616)	Other debits to retained income		
9 (620)	Appropriations for sinking and other reserve funds		
10 (621)	Appropriations for other purposes	(344)(364)	
11 (623)	Dividends: Common stock	13,000	
12	Preferred stock ¹	420	
13	Total	13,074	13,056
14	Net increase (decrease) during year (Line 6 minus line 13)	6,411	6429
15	Balances at close of year (Lines 1, 2 and 14)	108,514	108,532
16	Balance from line 15(c)		XXXXX
17	Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year	108,514	108,532 XXXXX
	REMARKS		
	Amount of assigned Federal income tax consequences:		
18	Account 606		XXXXX
19	Account 616		XXXXX

NOTE See Schedule 460, for analysis for Retained Earnings Accounts.

¹ If any dividends have not been declared on cumulative preferred stock give cumulative undeclared dividends at beginning of year and end of year.

221. RETAINED EARNINGS--APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained earnings - Appropriated" (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Other appropriations (specify):			
7	Fringe Benefit Capitalized	58	71	877
8	Amort. of Fringe Benefit Capitalized	71	36	(110)
9	Additional First Year Depreciation	-	6	4
10				
11				
12	Deferred Invest. Credit ICC Basis	-	993	(11,491)
13	Deferred Invest. Credit Amortized ICC Basis	440		1,398
14	Track Retirement-Meadville Branch			(496)
15	Invest. in Relocated Track	918	329	3,776
16	TOTAL	1,487	1,435	(6,042)

225. TRANSFERS FROM GOVERNMENT AUTHORITIES

This schedule should include particulars of all transfers from Federal, state or municipal authorities received during the year. The amount of transfer received shall be distributed among columns (c), (d), and (e) in accordance with General Instruction 1-15 of the Uniform System of Accounts for Railroad Companies.

Line No.	Description (a)	Amount (b)	Applied to current operations (c)	Deferred to future periods (d)	Applied to contributed capital (e)
	Source and description of transfers	\$	\$	\$	\$
1					
2	NONE				
3					
4					
5					
6					
7	Total received during year				
8	Cumulative total of Government transfers-beginning of year		XXXXX	XXXXX	XXXXX
9	Cumulative total of Government transfers-end of year		XXXXX	XXXXX	XXXXX

230. CAPITAL STOCK

PART I. CAPITAL STOCK

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
 2. Present in column (b) the par or stated value of each issue. If none, so state.
 3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
 4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They

are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as required them to be considered as held alive, and not cancelled or retired, they are considered to be nominally outstanding.

5. If stock is being held subject to an exchange for the outstanding securities of constituent companies, then include such stock as outstanding stock, and disclose the details in footnotes.

6. Report dollars in thousands.

Line No.	Class of Stock (a)	Par Value (b)	Authorized (c)	Number of Shares			Book Value at End of Year		
				Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)	
1	Common 9/19/49	NONE	10,000	10,000		10,000	\$ 500		
2									
3									
4	Preferred \$3.00 Cumulative 9/19/49	\$ 50	40,000	40,000		40,000	2,000		
5	\$1.50 Cumulative 9/19/49	50	200,000	199,984		199,984	9,999		
6									
7									
8									
9									
10	TOTAL	XXXX	250,000	249,984		249,984	\$12,499		

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR

1. The purpose of this part is to disclose capital stock changes during year.
 2. Column (a) presents the items to be disclosed.
 3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
 4. Columns (c), (e) and (g) requires the applicable disclosure of the book values of preferred, common and treasury stock.

5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.

6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.

7. Report dollars in thousands.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital (h)
		Number of Shares (b)	Amount (c)	Number of Shares (d)	Amount (e)	Number of Shares (f)	Amount (g)	
11	Balance at beginning of year	240,000	\$ 11,999	10,000	\$ 500		\$	
12	Capital Stock Sold ¹							
13	Capital Stock Reacquired							
14	Capital Stock Canceled							
15	Stock Dividends	(16)						
16	Stock Liability for Conversion Waiver off	299,984	11,999	10,000	500			
	Balance at Close of Year							

¹ By footnote state the purpose of the issue and authority.

240. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Report dollars in thousands.

Line No.	Description (a)	Current year (b)	Prior year (c)
SOURCES OF WORKING CAPITAL			
Working capital provided by operations:			
1	Net income (loss) before extraordinary items	19,883	16,806
2	Add expenses not requiring outlay of working capital, (subtract) credits not generating working capital:	173	3
3	Retirement of nondepreciable property	(89)	(35)
4	Loss (gain) on sale or disposal of tangible property	6,429	3,750
5	Depreciation and amortization expenses	2,940	4,155
6	Net increase (decrease) in deferred income taxes	-	-
7	Net decrease (increase) in parent's share of subsidiary's undistributed income for the year	(5,310)	6,895
8	Net increase (decrease) in noncurrent portion of estimated liabilities		
9	Other (specify):		
10			
11			
12			
13	Total working capital from operations before extraordinary items	24,025	31,574

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Continued

Line No.	Description (a)	Current year (b)	Prior year (c)
	SOURCES OF WORKING CAPITAL - Continued		
14	Add funds generated by reason of discontinued operations, extraordinary items, prior period adjustments, and changes in accounting principles	\$ -	\$ -
15	Total working capital from operations	24,026	31,574
16	Working capital from sources other than operating:		
17	Proceeds from issuance of long-term liabilities	1,372	501
18	Proceeds from sale/disposition of carrier operating property		
19	Proceeds from sale/disposition of other tangible property		
20	Proceeds from sale/repayment of investments advances	-	9,327
21	Net decrease in sinking and other special funds		
	Proceeds from issue of capital stock		
	Other (specify):		
22	Decrease in Deferred Charges	107	78
23	Increase in Other Liabilities	-	495
24	Decrease in Inventory	2,748	-
25			
26	Total working capital from sources other than operating	4,227	10,401
27		28,253	41,975
28	Total sources of working capital		

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Concluded

Line No.	Description (a)	Current year (b)	Prior year (c)
	APPLICATION OF WORKING CAPITAL		
29	Amount paid to acquire/retire long-term liabilities		\$
30	Cash dividends declared	13,420	9,420
31	Purchase price of carrier operating property	2,721	20,413
32	Purchase price of other tangible property	434	
33	Purchase price of long-term investments and advances		
34	Net increase in sinking or other special funds	1,065	-
35	Purchase price of acquiring treasury stock		
	Other (specify):		
36	Decrease in Other Liabilities	771	-
37			
38			
39			
40			
41			
42			
43			
44			
45	Total application of working capital	18,411	29,833
46	Net increase (decrease) in working capital	9,842	12,142

241. CHANGES IN WORKING CAPITAL

Compute the net changes in each element of working capital.
(Thousand dollar Reporting Rule)

Line No.	Item (a)	Current year (b)	Prior year (c)	Increase (Decrease) (d)
1	Cash and temporary investments	\$ 45,896	\$ 36,638	\$ 9,258
2	Net receivables	14,049	13,932	117
3	Prepayments	1,34	480	(46)
4	Materials and supplies	9,947	12,695	(2,748)
5	Other current assets not included above	149	241	(92)
6	Notes payable and matured obligations	(33,038)	(35,627)	2,589
7	Accounts payable	(1,579)	(1,572)	(7)
8	Current equipment obligations and other debt	(1,294)	(2,065)	771
9	Other current liabilities not included above	34,564	24,722	9,842
10	Net increase (decrease) in working capital			

245. WORKING CAPITAL INFORMATION

1. Report below the information requested with respect to the referenced accounts.
2. Give the amount of issues from stock during the year for lines 1 thru 5 as it pertains to account 712, "Material and supplies".
3. Report on lines 6 and 7 only the amount applicable to common-carrier transportation service included in accounts 707 and 754.
4. Report on lines 8 and 9 the amount included in account balances for 761 and 556 which represent state income taxes. (Do not include taxes levied in lieu of property taxes).
5. Report dollars in thousands.

Line No.	Item (a)	Amount (b)
1	Construction and additions and betterments _____	\$ 152
2	Common-carrier operating purposes _____	19,333
3	Used by other than respondent's lessor companies _____	
4	Total _____	19,485
5	Portion of balance in the material and supplies account at end of year that represents scrap and obsolete material _____	288
6	Account 707. Accounts receivable; other _____	
7	Account 754. Accounts payable; other _____	
8	Account 761. State and other income taxes accrued _____	4,797
9	Account 556. Income taxes on ordinary income _____	4,272

NOTES AND REMARKS

300. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

If the amount in the captioned selected current asset accounts (Accounts 702, 703, 704, 708, 709, 710, 711, 712, and 713) exceeds 5% of total current assets, report the three largest items in the account or combined accounts and any other items exceeding

5% of current assets. Give a brief description of each item listed. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	702	Temporary Cash Investments:	\$
2		Special Time Deposits	45,700
3		U. S. Government Bonds	1
4			45,701
5			
6	703	Special Deposits:	
7		Morgan Guaranty Trust-Deposit for Int.-PBLE Series A	2
8			
9	704	Loans & Notes Receivable:	
10		Loans to Employees	2
11			
12	708	Interest & Dividends Receivable:	
13		Accrued Interest - Barclays Bank	1
14		Accrued Interest - Special Time Deposits	1,130
15			1,140
16	709	Accrued Accounts Receivable:	
17		Individuals & Companies	333
18		Foreign Car Service	2,491
19		Interline Forward Traffic	2,061
20		Est. Operating Revenue	389
21		Unbilled Conneaut Coal Storage Revenue	621
22		All Other	253
23			6,248
24			
25	710	Working Fund	37
26			
27	711	Prepayments:	
28		Prepaid Rents Hoppers & Cars	335
29		Prepaid for Locomotives	12
30		Prepaid IBM Computer	43
31		All Other	7
32			397
33			
34	712	Materials & Supplies	9,947
35			
36	713	Other Current Assets:	
37		Advances and Prepaid Interline Traffic	147

301. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in account 703, Special deposits, and in account 717, Other funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

NONE

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A and 315

1. Schedules 310 and 315 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year. Specifically, the disclosures should include the investments in the obligations of Federal, state and local governments, and the obligation of individuals. Also, disclose the investments made, disposed of, and written down during the year, and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks:
 - (1) Carriers - active.
 - (2) Carriers - inactive.
 - (3) Noncarriers - active.
 - (4) Noncarriers - inactive.
- (B) Bonds (including U.S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

12. Report dollars in thousands.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital funds"; 721, "Investments advances in affiliated companies"; and 717, "Other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged,

or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." Abbreviations in common use in standard financial publications may be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control
	(a)	(b)	(c)	(d)	(e)
1				NONE	
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
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310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets is less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliated which do not report to the Interstate Commerce Commission, and are jointly owned, give names and extent of control of other entities by footnote.

12. Report dollars in thousands.

Investments and advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance	Additions	Deductions (if other than sale explain)	Closing balance				
(f)	(g)	(h)	(i)	(j)	(k)	(l)	
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
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310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control
(a)	(b)	(c)	(d)	(e)	
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
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310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES--Concluded

Investments and advances				Disposed of: Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance (f)	Additions (g)	Deductions (if other than sale explain) (h)	Closing balance (i)				
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
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310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721. Investments in Affiliated Companies.
2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System of Accounts.)
3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition.
5. For definitions of "carrier" and "noncarrier," see general instructions.
- (DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held. (a)	Balance at beginning of year (b)	Adjustment for investments equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
1	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
2	NONE						
3							
4							
5							
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NOTES AND REMARKS

315. SPECIAL FUNDS AND OTHER INVESTMENTS

1. Complete this schedule if the amount in account 722, "Other Investments" is greater than 1% of total assets.

2. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of other than affiliated companies, included in accounts Nos. 715, "Sinking funds", and 717, "Other funds." Investments included in

accounts Nos. 715, 716, and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

3. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	Balance at close of year	Book value of investment made during the year
	(a)	(b)	(c)	(d)	(e)	(f)
1				Less than 1% of Total Assets	\$	\$
2						
3						
4						
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7						
8						
9						
10						
11						
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315. SPECIAL FUNDS AND OTHER INVESTMENTS—Continued

(a), (b), and (c). Investment in U.S. Treasury obligations may be reported as one item. Items where original cost is less than \$500,000 may be combined as one item.

4. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

5. Give totals for each subclass and a grand total for each account.

6. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation matured serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

7. If any advances reported are pledged, give particulars in a footnote.

8. Report dollars in thousands.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Adjustment at end of year (Account 723)	Allowance for unrealized loss on noncurrent marketable equity securities (Account 724)		Dividends or interest during year credited to income	Line No.
Book value (g)	Profit or (Loss) (h)		Changes during year (j)	Balance at close of year (k)		
\$	\$	\$	\$	\$	\$	
						1
						2
						3
						4
						5
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319. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the

Commission under the provisions of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1		NONE	\$	\$
2				
3				
4				
5				
6				
7				
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9				
10				
11				
12				
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319. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING SUBSIDIARIES--Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by non-reporting companies as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in General Instructions, Schedules 310 & 315.
(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Extent of control (g)	Names of subsidiaries in connection with things owned or controlled through them (h)	Line No.
Book Value (e)	Selling price (f)			
\$	\$	%		1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
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325. PROPERTY USED IN OTHER THAN CARRIER OPERATIONS

1. This schedule may be omitted unless (a) gross property used in other than carrier operations is more than 5% of total assets, or (b) net profit from noncarrier operations for the year amounts to 10% or more of income before extraordinary items.

2. Show separately (a) the three properties with the greatest asset value, and (b) the three properties with greatest revenues. Show also each property whose gross value exceeds 5% of total assets or whose net profit from noncarrier operations exceed 10% of income before extraordinary items. Other items may be combined on one line.

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, bonds, and other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. In section B include in column (f) the gross amount of revenue or income included in account 506; in column (g), the gross amount of expenses (including depreciation) charged to accounts

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance of close of year (See ins. 3) (e)
1			\$	\$	\$
2	Less Than 5% of Total Assets and less than 10% of Income Before Extraordinary				
3	Items				
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	Total	X X X X			

NOTES AND REMARKS

325. PROPERTY USED IN OTHER THAN CARRIER OPERATIONS—Continued

506 and 534; in column (h), the amount of taxes charged to accounts 535 and 544 for the year; and in column (i), the net profit or loss of columns (f) minus (g) and (h).

5. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 506, 534, 535, and 544, of such accounts in Schedule 210, "Results of Operations", should be explained in a footnote.

6. In section C give an analysis of accumulated depreciation in account 738 for each item shown in column (a). Show in column

(n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

7. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

8. Report dollars in thousands.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 506, 534, 535 AND 544 DURING THE YEAR				C. ACCUMULATED DEPRECIATION (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	
\$	\$	\$	\$	\$	\$	\$	\$	%	1
									2
									3
									4
									5
									6
									7
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									10
									11
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								XXXXX	22

NOTES AND REMARKS

329. OTHER ASSETS AND OTHER DEFERRED DEBITS

If the amount in either the captioned Accounts 739, 741, 743, 744 "Other assets" account or the "Other deferred debit" account exceeds 5% of total assets, then report the three largest items in those respective amounts. Also report any single item exceeding 5%

of total assets. Give a brief description of each item. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands.)

Line No.	Account No. (a)	Item (b)	Amount (c)
1		Less Than 5% of Total Assets	\$
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330 AND 330A

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If account No. 732 for road or for equipment is less than 5% of account No. 731 at the beginning and end of year, the corresponding portion of Schedule 330A may be omitted. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (e), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.

6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially

included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

7. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

8. Report on line 34 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

10. If an amount of less than \$2000 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

11. Show dollars in thousands.

NOTES AND REMARKS

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering	\$ 543	\$	\$
2	(2) Land for transportation purposes	2,795		
3	(3) Grading	11,613		
4	(4) Other right-of-way expenditures	28		
5	(5) Tunnels and subways	571		
6	(6) Bridges, trestles, and culverts	6,613		
7	(7) Elevated structures			
8	(8) Ties	2,146		
9	(9) Rails	2,855		
10	(10) Other track material	3,080		
11	(11) Ballast	1,687		
12	(12) Track laying and surfacing	1,835		
13	(13) Fences, snowsheds, and signs	65		
14	(16) Station and office buildings	4,085		
15	(17) Roadway buildings	183		
16	(18) Water stations			
17	(19) Fuel stations	230		
18	(20) Shops and enginehouses	5,116		
19	(22) Storage warehouses			
20	(23) Wharves and docks			
21	(24) Coal and ore wharves	998		
22	(24) Machines & Equipment	12,204		
23	(26) Communication systems	482		
24	(27) Signals and interlockers	3,382		
25	(29) Power plants	38		
26	(31) Power-transmission systems	307		
27	(35) Miscellaneous structures	56		
28	(37) Roadway machines	1,309		
29	(39) Public improvements—Construction	933		
30	(44) Shop machinery	2,841		
31	(45) Power-plant machinery	409		
32	Other (specify and explain)			
33	Total expenditures for road	66,404		
34	(52) Locomotives	12,494		
35	(53) Freight-train cars	84,345		
36	(54) Passenger-train cars			
37	(55) Highway revenue equipment			
38	(56) Floating equipment			
39	(57) Work equipment	1,383		
40	(58) Miscellaneous equipment	1,315		
41	Total expenditures for equipment	99,540		
42	(76) Interest during construction	171		
43	(77) Other expenditures—General			
44	Total general expenditures			
45	Total	166,115		
46	(80) Other elements of investment			
47	(90) Construction work in progress	29,512		
48	Grand Total	195,627		

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$ -	\$ (6)	\$ (6)	\$ 537	1
-	(30)	(30)	2,765	2
(111)	(105)	(216)	11,397	3
9	-	9	37	4
-	(1)	(1)	570	5
21	(2)	19	6,632	6
				7
160	(23)	137	2,283	8
338	(26)	312	3,167	9
273	(24)	249	3,329	10
48	(17)	31	1,718	11
73	(17)	56	1,891	12
-	-	-	65	13
52	1	53	4,138	14
-	13	13	196	15
				16
-	-	-	230	17
26	1	27	5,143	18
				19
				20
-	-	-	908	21
29,709	-	29,709	41,913	22
8	1	9	491	23
192	(15)	177	3,559	24
-	(2)	(2)	36	25
2	-	2	309	26
-	(1)	(1)	55	27
143	(73)	70	1,379	28
-	4	4	937	29
227	(173)	54	2,895	30
-	(1)	(1)	408	31
				32
31,170	(496)	30,674	97,078	33
260	(135)	125	12,619	34
-	(4,480)	(4,480)	79,865	35
				36
				37
				38
-	(244)	(244)	1,139	39
424	(252)	172	1,490	40
684	(5,111)	(4,427)	95,113	41
-	(2)	(2)	169	42
				43
				44
31,354	(5,609)	26,245	192,360	45
				46
(29,133)	-	(29,133)	379	47
2,721	(5,609)	(2,888)	192,739	48

330A. IMPROVEMENTS ON LEASED PROPERTY (See Instruction)

Line No.	Account (Dollars in thousands)	Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, re-organizations, etc.
	(a)	(b)	(c)	(d)
1	(1) Engineering _____	\$	\$	\$
2	(2) Land for transportation purposes _____			
3	(3) Grading _____			
4	(4) Other right-of-way expenditures _____	NOT APPLICABLE		
5	(5) Tunnels and subways _____			
6	(6) Bridges, trestles, and culverts _____			
7	(7) Elevated structures _____			
8	(8) Ties _____			
9	(9) Rails _____			
10	(10) Other track material _____			
11	(11) Ballast _____			
12	(12) Track laying and surfacing _____			
13	(13) Fences, snowsheds, and signs _____			
14	(16) Station and office buildings _____			
15	(17) Roadway buildings _____			
16	(18) Water stations _____			
17	(19) Fuel stations _____			
18	(20) Shops and enginehouses _____			
19	(22) Storage warehouses _____			
20	(23) Wharves and docks _____			
21	(24) Coal and ore wharves _____			
22	(25) TOFC/COFC terminals _____			
23	(26) Communication systems _____			
24	(27) Signals and interlockers _____			
25	(29) Power plants _____			
26	(31) Power-transmission systems _____			
27	(35) Miscellaneous structures _____			
28	(37) Roadway machines _____			
29	(39) Public improvements—Construction _____			
30	(44) Shop machinery _____			
31	(45) Power-plant machinery _____			
32	Other (specify and explain) _____			
33	Total expenditures for road _____			
34	(52) Locomotives _____			
35	(53) Freight-train cars _____			
36	(54) Passenger-train cars _____			
37	(55) Highway revenue equipment _____			
38	(56) Floating equipment _____			
39	(57) Work equipment _____			
40	(58) Miscellaneous equipment _____			
41	Total expenditures for equipment _____			
42	(76) Interest during construction _____			
43	(77) Other expenditures—General _____			
44	Total general expenditures _____			
45	Total _____			
46	(80) Other elements of investment _____			
47	(90) Construction work in progress _____			
48	Grand Total _____			

330A. IMPROVEMENTS ON LEASED PROPERTY—Continued

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$	\$ NOT APPLICABLE	\$	\$	1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
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332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

6. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	ROAD	\$	\$	%	\$	\$	%
1	(1) Engineering	254	254	2.02			
2	(3) Grading	427	395	1.47			
3	(4) Other right-of-way expenditures	28	37	2.00			
4	(5) Tunnels and subways	570	570	4.00			
5	(6) Bridges, trestles, and culverts	6,602	6,622	1.58			
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	65	65	2.00			
8	(16) Station and office buildings	3,667	3,693	2.45			
9	(17) Roadway buildings	181	196	2.33			
10	(18) Water stations						
11	(19) Fuel stations	230	230	2.50			
12	(20) Shops and enginehouses	5,116	5,141	2.00			
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves	883	883	1.25			
16	(24) Machines & Equipment	12,204	41,873	5.00			
17	(26) Communications systems	458	492	1.90			
18	(27) Signals and interlockers	3,381	3,559	3.06			
19	(29) Power plants	36	36	2.50			
20	(31) Power transmission systems	307	309	1.96			
21	(35) Miscellaneous structures	51	51	2.70			
22	(37) Roadway machines	1,308	1,379	7.15			
23	(39) Public improvements—Construction	937	937	2.08			
24	(44) Shop machinery	2,835	2,894	3.65			
25	(45) Power plant machinery	408	408	2.77			
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	39,948	70,024	3.86			
	EQUIPMENT						
29	(52) Locomotives	12,456	12,575	4.74			
30	(53) Freight-train cars	83,642	79,155	4.40			
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment	956	921	2.13			
35	(58) Miscellaneous equipment	1,317	1,490	12.14			
36	Total equipment	95,371	94,141	4.55			
37	GRAND TOTAL	138,319	164,165				

335. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT - OWNED AND USED

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated depreciation; road and equipment property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals - Credit - Equipment" accounts and Other Rents - Credit - Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental - Debit - Equipment" account and "Other Rents - Debit - Equipment" accounts (See Schedule 342 for the accumulated depreciation relating to road and equipment owned but not used by respondent.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on line 27.

6. Thousand dollar Reporting Rule.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	241	-		-		241
1	(1) Engineering	291	6		-		297
2	(3) Grading	21	1		-		22
3	(4) Other, right-of-way	120	23		-		143
4	(5) Tunnels and subways	4,131	105		8		4,228
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures	55	1		-		56
7	(13) Fences, snow sheds, and signs	559	88		(1)		648
8	(16) Station and office buildings	63	4		(2)		69
9	(17) Roadway buildings	(19)	-		-		(19)
10	(18) Water stations	155	6		-		161
11	(19) Fuel stations	2,349	100		2		2,447
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks	739	11		-		750
15	(24) Coal and ore wharves	2,079	1,337		-		3,416
16	(24) Machines & Equip.	263	16		-		279
17	(26) Communication systems	1,921	115		11		2,025
18	(27) Signals and interlockers	2	1		-		3
19	(29) Power plants	110	6		-		116
20	(31) Power-transmission systems	14	1		-		15
21	(35) Miscellaneous structures	460	91		45		506
22	(37) Roadway machines	658	19		-		677
23	(39) Public improvements-Construction	1,132	91		147		1,076
24	(44) Shop machinery*	172	11		-		183
25	(45) Power-plant machinery*						
26	All other road accounts						
27	Amortization (other than defense projects)	15,816	2,033		210		17,639
28	Total road	6,238	594		142		6,690
	EQUIPMENT	26,720	3,596		2,734		27,582
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment	462	20		24		458
34	(57) Work equipment	656	186		221		621
35	(58) Miscellaneous equipment	34,076	4,396		3,121		35,351
36	Total equipment	49,392	6,429		3,331		52,990
37	GRAND TOTAL						

*Chargeable to account 305.

339. ACCRUED LIABILITY - LEASED PROPERTY

1. Disclose the required information relating to credits and debits of Account 772, "Accrued liability-leased property," during the year concerning road and equipment leased from others.

2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.

3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.

4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

6. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering		NONE				
2	(3) Grading						
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems						
18	(27) Signals and interlockers						
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements—Construction						
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road						
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	GRAND TOTAL						

346. DEPRECIATION BASE AND RATES-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December; and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, "Improvements on leased property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized

rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	Depreciation base		Annual composite rate (percent) (d)
		At beginning of year (b)	At close of year (c)	
	ROAD	\$	\$	%
		Less Than 5% Total Assets		
1	(1) Engineering _____			
2	(3) Grading _____			
3	(4) Other right-of-way expenditures _____			
4	(5) Tunnels and subways _____			
5	(6) Bridges, trestles and culverts _____			
6	(7) Elevated structures _____			
7	(13) Fences, snowsheds, and signs _____			
8	(16) Station and office buildings _____			
9	(17) Roadway buildings _____			
10	(18) Water stations _____			
11	(19) Fuel stations _____			
12	(20) Shops and enginehouses _____			
13	(22) Storage warehouses _____			
14	(23) Wharves and docks _____			
15	(24) Coal and ore wharves _____			
16	(25) TOFC/COFC terminals _____			
17	(26) Communications systems _____			
18	(27) Signals and interlockers _____			
19	(29) Power plants _____			
20	(31) Power transmission systems _____			
21	(35) Miscellaneous structures _____			
22	(37) Roadway machines _____			
23	(39) Public improvements-Construction _____			
24	(44) Shop machinery _____			
25	(45) Power plant machinery _____			
26	All other road accounts _____			
27	Amortization (other than defense projects) _____			
28	Total road _____			
	EQUIPMENT			
29	(52) Locomotives _____			
30	(53) Freight-train cars _____			
31	(54) Passenger-train cars _____			
32	(55) Highway revenue equipment _____			
33	(56) Floating equipment _____			
34	(57) Work equipment _____			
35	(58) Miscellaneous equipment _____			
36	Total equipment _____			
37	GRAND TOTAL			

342. ACCUMULATED DEPRECIATION-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Enter the required information concerning debits and credits to Account 733, "Accumulated depreciation-improvements on leased property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

6. Thousand dollar Reporting Rule.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year
			Charges to others	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	Less Than 5% Total Road or Equipment Owned					
2	(3) Grading						
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems						
18	(27) Signals and interlockers						
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements-Construction						
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Total road						
	EQUIPMENT						
28	(52) Locomotives						
29	(53) Freight-train cars						
30	(54) Passenger-train cars						
31	(55) Highway revenue equipment						
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total equipment						
36	GRAND TOTAL						

350. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing

the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total % computed by the depreciation base.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

6. If total road leased to others is less than 5% of total road owned; omit. If total equipment leased to others is less than 5% of total equipment owned; omit.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	ROAD	\$	\$	\$
1	(1) Engineering	NONE		
2	(3) Grading			
3	(4) Other right-of-way expenditures			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(22) Storage warehouses			
14	(23) Wharves and docks			
15	(24) Coal and ore wharves			
16	(25) TOFC/COFC terminals			
17	(26) Communication systems			
18	(27) Signals and interlockers			
19	(29) Power plants			
20	(31) Power transmission systems			
21	(35) Miscellaneous structures			
22	(37) Roadway machines			
23	(39) Public improvements—Construction			
24	(44) Shop machinery			
25	(45) Power-plant machinery			
26	All other road accounts			
27	Total road			
	EQUIPMENT			
28	(52) Locomotives			
29	(53) Freight-train cars			
30	(54) Passenger-train cars			
31	(55) Highway revenue equipment			
32	(56) Floating equipment			
33	(57) Work equipment			
34	(58) Miscellaneous equipment			
35	Total equipment			
36	GRAND TOTAL			XXXX

351. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated depreciation—road and equipment property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 350 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased to others represents less than 5% of total road owned or total equipment owned, respectively.

5. Thousand dollar Reporting Rule.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering		NONE				
2	(3) Grading						
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communications systems						
18	(27) Signals and interlockers						
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements—Construction						
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Total road						
	EQUIPMENT						
28	(52) Locomotives						
29	(53) Freight-train cars						
30	(54) Passenger-train cars						
31	(55) Highway revenue equipment						
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total equipment						
36	GRAND TOTAL						

352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes: (a) the investment reported in accounts 731, "Road and equipment property", and 732, "Improvements on leased property", of the respondent less any 731 or 732 property leased to others for their exclusive use of road, tracks, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property; (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment or other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R), next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d), show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

7. Report dollars in thousands.

Line No.	Class (See Ins. 2)	Name of company	Miles of road owned (See Ins. 4)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)
	(a)	(b)	(c)	(d)	(e)
1	R	Bessemer and Lake Erie Railroad Company	205	\$ 192,739	\$ 54,468
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
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34					
35					
36					
37					
38					
39		TOTAL		192,739	54,468

352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE
(By Property Accounts)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 50 herein, should correspond with the amounts for each class of company and properties shown in schedule 335. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 32 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where

cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 33 amounts not includible in the accounts shown, or in line 32. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribe accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Report dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other leased properties (e)
1	(1) Engineering	\$ 537	\$	\$	\$
2	(2) Land for transportation purposes	2,765			
3	(3) Grading	11,397			
4	(4) Other right-of-way expenditures	37			
5	(5) Tunnels and subways	570			
6	(6) Bridges, trestles, and culverts	6,632			
7	(7) Elevated structures				
8	(8) Ties	2,283			
9	(9) Rails	3,167			
10	(10) Other track material	3,329			
11	(11) Ballast	1,718			
12	(12) Track laying and surfacing	1,891			
13	(13) Fences, snowsheds, and signs	65			
14	(16) Station and office buildings	4,138			
15	(17) Roadway buildings	196			
16	(18) Water stations				
17	(19) Fuel stations	230			
18	(20) Shops and enginehouses	5,143			
19	(22) Storage warehouses				
20	(23) Wharves and docks				
21	(24) Coal and ore wharves	998			
22	(24) Mach. & Equip.	41,613			
23	(26) Communication systems	491			
24	(27) Signals and interlockers	3,559			
25	(29) Power plants	36			
26	(31) Power-transmission systems	309			
27	(35) Miscellaneous structures	55			
28	(37) Roadway machines	1,379			
29	(39) Public improvements—Construction	937			
30	(44) Shop machinery	2,895			
31	(45) Power-plant machinery	408			
32	Leased property capitalized rentals (explain)				
33	Other (specify & explain)				
34	Total expenditures for road	97,078			
35	(52) Locomotives	12,619			
36	(53) Freight-train cars	79,865			
37	(54) Passenger-train cars				
38	(55) Highway revenue equipment				
39	(56) Floating equipment				
40	(57) Work equipment	1,139			
41	(58) Miscellaneous equipment	1,400			
42	Total expenditures for equipment	95,113			
43	(76) Interest during construction	169			
44	(77) Other expenditures—General				
45	Total general expenditures	169			
46	Total	192,360			
47	(80) Other elements of investment	379			
48	(90) Construction work in progress				
49	Grand Total	192,739			

355. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the

entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1			\$	\$
2	NONE			
3				
4				
5				
6				
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49				
50	TOTALS _____	X X X		
51	NET CHANGES _____	X X X		

360. LEASES—GENERAL INSTRUCTIONS AND DEFINITIONS

A. General Instructions

Disclose in the following schedules the required information concerning leases of the respondent:

- Schedule 361 — Capitalized Capital Leases
- 362 — Noncapitalized Capital Leases
- 363 — Operating Leases
- 364 — Lessee Disclosures

Under Docket No. 36604, "Accounting for Leases," the Commission established guidelines for capitalizing all leases entered into after 1/1/77, which meet the criteria of a capital lease. (See 49 CFR 1201, Instruction 2-26). These leases shall be properly disclosed in Schedule 361, "Capitalized Capital Leases." However, for all leases in effect on 12/31/76, respondents may either capitalize these leases immediately or phase in the capitalization requirements through 12/31/80. Thereafter, all capital leases must be capitalized. Noncapitalized capital leases, if any, for this reporting year shall properly be disclosed in Schedule 362, "Noncapitalized Capital Leases."

A general description of the lessee's leasing arrangements shall be included to effect full and complete disclosures. Among the items to be disclosed are:

- The basis on which contingent rental payments are determined.
- The existence and terms of renewal or purchase options and escalation clauses.
- Restrictions imposed by lease agreements, such as those concerning dividends, additional debt, and further leasing.

These and other disclosures shall be included in Schedule 364 and attachments thereto, if necessary.

B. Definitions

- (1) Capital Leases are those leases which meet one or more of the following four criteria:
 - The lease transfers ownership of the property to the lessee by the end of the lease term.
 - The lease contains a bargain purchase option.
 - The lease term is equal to 75 percent or more of the estimated economic life of the property, and
 - The present value at the beginning of the lease term of the minimum lease payments equals or exceeds 90 percent of the fair value of the leased property to the lessor at the inception of the lease less any related investment tax credit retained by the lessor.
- (2) Operating leases are those leases which do not meet any of the four criteria pertaining to capital leases.
- (3) Minimum lease payments are the payments that the lessee is obligated to make or can be required to make in connection with the leased property. Executory costs such as insurance, maintenance and taxes in connection with the leased property shall be excluded from minimum lease payments.
- (4) Present value minimum lease payments are lease payments that the lessee is obligated to make or can be required to make, exclusive of executory cost. Moreover, these payments are reduced by amounts representing interest, calculated at the companies' incremental borrowing rate or the implicit rate computed by the lessor.
- (5) Noncancelable lease/sublease is one that has an initial or remaining term of one year or more and is noncancelable, or is cancelable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.
- (6) Contingent rentals, for the purposes of this report, are rentals paid during the reporting year which depend on some factor other than the passage of time such as rentals based on usage or sales.

361. CAPITALIZED CAPITAL LEASES

PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing explanation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. Report dollars in thousands.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Lease payments	\$ 17	\$ 17	\$ 17	\$ 10	\$ 10	\$ 14	\$
2	Less: Excutory costs							
3	Taxes							
4	Maintenance							
5	Insurance							
6	Other							
7	Total excutory costs (2-5)			17	10	10	14	
8	Minimum lease payments (1, 6)	17	17	2	1	-	-	
9	Less: Amount representing interest	3	3	15	9	10	14	
	Present value of minimum lease payments (line 7, 8)	14	14					

PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense, in the most recent reporting year exceeds one percent less: for the current year. Also, show amounts expected to be received on all noncancelable sub-lease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
10	Present value of minimum lease payments from Part I above	\$ 14	\$	\$	\$	\$	\$	\$
11	Contingent rentals		XXXX	XXXX	XXXX	XXXX	XXXXX	XXXXX
12	Minimum noncancelable sublease rentals		XXXX	XXXX	XXXX	XXXX	XXXXX	XXXXX
13	Net rental expense	14	XXXX	XXXX	XXXX	XXXX	XXXXX	XXXXX

PART III. CLASSES OF CAPITAL LEASES

Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present values of minimum lease commitments in the aggregate for the major classes of property.

Line No.	Classes of leased property (a)	Present value		
		Current year (b)	Prior year (c)	
14	Structures			
15	Revenue equipment			
16	Shop and garage equipment			
17	Service cars and equipment			
18	Noncarrier operating property			
19	Other (Specify)			
20	Gross capitalized assets			
21	Less: Accumulated amortization			
22	Net capitalized lease assets			
23				

Present value of minimum Lease Commitments are less than 5% of Long Term Debt due after one year.

362. NONCAPITALIZED CAPITAL LEASES
PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing (1) executory costs and (2) interest to derive the present values of minimum lease payments. An explanation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. Report dollars in thousands.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Lease payments	\$ NONE	\$	\$	\$	\$	\$	\$
2	Less: Executory costs:							
3	- Taxes							
4	- Maintenance							
5	- Insurance							
6	- Other							
7	Total executory costs (2-5)							
8	Minimum lease payments (1-6)							
9	Less: Amount representing interest							
	Present value of minimum lease payments (line 7, 8)							

PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals from subleases for the current year. Also, show amounts expected to be received on all noncancelable sublease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
10	Present value of minimum lease payments from Part I above	\$ NONE	\$	\$	\$	\$	\$	\$
11	Contingent rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
12	Minimum noncancelable sublease rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
13	Net rental expense		XXXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX

362. NONCAPITALIZED CAPITAL LEASES—Continued

PART III. INCOME IMPACT

1. If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line

basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

2. In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current year (b)	Prior year (c)
14	Amortization of lease rights	\$	\$
15	Interest		
16	Rent expense		
17	Income tax expense		
18	Impact (reduction) on net income		

The Impact on Net Income is less than 3% of the average net income for the most recent 3 years.

PART IV. CLASSES OF CAPITAL LEASES

1. Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present value of minimum lease commitments in the aggregate for the major classes of properties presented.

Line No.	Classes of leased property (a)	Present value	
		Current year (b)	Prior year (c)
19	Structures		
20	Revenue equipment	\$	\$
21	Shop and garage equipment		
22	Service cars and equipment		
23	Noncarrier operating property		
24	Other (Specify)		
25			
26			

Present value of lease commitments are less than five percent of long term debt due after 1 year.

363. OPERATING LEASES

PART I. FUTURE MINIMUM RENTAL PAYMENTS

1. Disclose the total minimum lease payments required, reduced by sublease rentals, for the years shown relating to operating leases.

Line No.	Items (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Minimum lease payments required	\$ 3,319	\$ 3,319	\$ 3,025	\$ 3,025	\$ 2,615	\$ 8,764	\$ 24,067
2	Minimum noncancelable sublease rentals							
3	Net minimum lease payments	3,319	3,319	3,025	3,025	2,615	8,764	24,067

PART II. TOTAL RENTAL

1. Show the composition of total rental expense for all operating leases for the current and preceding years. See Schedule 360 for definitions of the terms.

Line No.	Expenses (a)	Current year (b)	Prior year (c)
4	Minimum lease payments required	\$ 4,958	\$ 5,376
5	Contingent rentals	85	85
6	Less: Sublease rentals		
7	Total rental expense	4,873	5,291

364. LESSEE DISCLOSURE

Complete this schedule only if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
(a)	
1	Lapse of time is the only factor.
2	
3	
4	
5	
6	
7	
8	
(b)	
9	Certain leases require notification to the lesser six months prior to end of
10	lease that lessee will either buy or return equipment to lessor. Certain
11	other leases require either a purchase at fair market or appraised value
12	or rent at a fair rental rate at the end of the lease period.
13	
14	
15	
16	
(c)	
17	Certain leases require partial rebuild of the equipment while others require
18	complete rebuilding.
19	
20	
21	
22	
23	
24	
(d)	
25	One lease has a restriction on incurring total debt in excess of stockholders
26	equity.
27	
28	
29	
30	
31	
32	
(e)	
33	Amount representing interest as shown on Line 8, Schedule 361, is the actual
34	amount of interest payable during the year.
35	
36	
37	Amount representing interest as shown on Line 8, Schedule 362, is a prorate of
38	the difference between minimum lease payments and present value of minimum
39	lease payments.
40	

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BESSEMER & LAKE ERIE

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370. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

1. For accounts Nos. 751, "Loans and notes payable", 759, "Accrued accounts payable", and 763, "Other current liabilities", if the total of any such account exceeds 5% of total current liabilities, report the three largest items, and any other items which exceeds 5% of current liabilities.

2. Show character of loans and notes, with name of creditor

(or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities.

3. Make full disclosure of the character of each item reported. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	751	Less Than 5% of Current Liabilities	\$
2			
3	759	Accrued Accounts Payable	
4		Saxonburg Ore	4,438
5		Loss and Damage and Overcharge Claims	1,562
6		Foreign Proportion - Interline Received	1,428
7		All Others	5,680
8			13,108
9			
10	763	Less Than 5% of Current Liabilities	
11			
12			
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379. OTHER LONG-TERM LIABILITIES AND OTHER DEFERRED CREDITS

If the caption "Other long-term liabilities and deferred credits" (accounts 771, 772, 774, 775, 782, and 784) exceeds 5% of total (current and noncurrent) liabilities, report the three largest items,

and each other item amounting to 5% or more of total liabilities. Disclose fully the nature of each item reported. (*Dollars in thousands.*)

Line No.	Account No. (a)	Item (b)	Amount (c)
1		Less Than 5% of Total Liabilities	\$
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
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410. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Name of railway operating expense account (a)	Freight						Passenger	Total
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)	(g)		
		\$	\$	\$	\$	\$	\$		\$
	WAY AND STRUCTURES:								
	ADMINISTRATION:								
1	Track	583	31	33	94	741			741
2	Bridge and Building	323	14	13	43	393			393
3	Signal	79	4	3	6	92			92
4	Communication	84	3	3	7	97			97
5	Other	32	4	4	8	48			48
	REPAIR AND MAINTENANCE:								
6	Roadway - Running	120	62	5	-	187			187
7	Roadway - Switching	62	134	3	-	199			199
8	Tunnels and Subways - Running								
9	Tunnels and Subways - Switching	270	385	-	-	655			655
10	Bridges and Culverts - Running	52	19	131	-	202			202
11	Bridges and Culverts - Switching	N/A	537	N/A	N/A	537			537
12	Ties - Running	N/A	195	N/A	N/A	195			195
13	Ties - Switching	N/A	(358)	N/A	N/A	(358)			(358)
14	Rail - Running	N/A	101	N/A	N/A	101			101
15	Rail - Switching	N/A	314	N/A	N/A	314			314
16	Other Track Material - Running	N/A	272	N/A	N/A	272			272
17	Other Track Material - Switching	N/A	180	N/A	N/A	180			180
18	Ballast - Running	N/A	12	N/A	N/A	12			12
19	Ballast - Switching	N/A	109	N/A	N/A	109			109
20	Track laying and surfacing - Running	1,058	138	293	6	1,466			1,466
21	Track laying and surfacing - Switching	743	17	17	3	901			901
22	Road Property Damaged - Running	16	-	-	-	16			16
23	Road Property Damaged - Switching	7	64	-	-	71			71
24	Road Property Damaged - Other								
25	Signals and Interlockers - Running	76	211	3	-	290			290
26	Signals and Interlockers - Switching	284	100	1	1	386			386
27	Communications Systems	166	95	(5)	1	257			257
28	Electric Power Systems	28	11	-	-	39			39
29	Highway Grade Crossings - Running	57	112	23	-	192			192
30	Highway Grade Crossings - Switching	24	1	3	-	28			28
31	Station and Office Buildings	33	53	2	-	93			93
32	Shop Buildings - Locomotives	153	79	15	2	249			249
33	Shop Buildings - Freight Cars	51	41	15	-	107		N/A	107
34	Shop Buildings - Other Equipment	110	98	14	-	222			222

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account (a)	Freight						Passenger (g)	Total (h)
		Salaries and wages (b)	Materials, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
		\$	\$	\$	\$	\$	\$		\$
	WAY AND STRUCTURES - Continued								
	REPAIR AND MAINTENANCE - Continued:								
	Locomotive Servicing Facilities	8	10		-	18		N/A	18
101	Miscellaneous Buildings and Structures	52	21		-	74		N/A	74
102	Coal Terminals	25	673	1 574	-	1,272		N/A	1,272
103	Ore Terminals								
104	Other Marine Terminals								
105	TOFC/COFC - Terminals								
106	Motor Vehicle Loading and Distribution Facilities								
107	Facilities for Other Specialized Service Operations								
108	Roadway Machines	2	-	-	-	2		N/A	2
109	Small Tools and Supplies	236	249	-	-	485			485
110	Snow Removal	7	230	5	-	242			242
111	Fringe Benefits - Running	206	39	N/A	-	245			245
112	Fringe Benefits - Switching	N/A	N/A	N/A	323	323			323
113	Fringe Benefits - Other	N/A	N/A	N/A	312	312			312
114	Casualties and Insurance - Running	N/A	N/A	N/A	581	581			581
115	Casualties and Insurance - Switching	N/A	N/A	N/A	6	6			6
116	Casualties and Insurance - Other	N/A	N/A	N/A					
117	Lease Rentals - Debit - Running	N/A	N/A	N/A	N/A	N/A			
118	Lease Rentals - Debit - Switching	N/A	N/A	N/A	N/A	N/A			
119	Lease Rentals - Debit - Other	N/A	N/A	N/A	N/A	N/A			
120	Lease Rentals - (Credit) - Running	N/A	N/A	N/A	N/A	N/A			
121	Lease Rentals - (Credit) - Switching	N/A	N/A	N/A	N/A	N/A			
122	Lease Rentals - (Credit) - Other	N/A	N/A	N/A	N/A	N/A			
123	Joint Facility Rent - Debit - Running	N/A	N/A	N/A	N/A	N/A			
124	Joint Facility Rent - Debit - Switching	N/A	N/A	N/A	N/A	N/A			
125	Joint Facility Rent - Debit - Other	N/A	N/A	N/A	N/A	N/A			
126	Joint Facility Rent - (Credit) - Running	N/A	N/A	N/A	N/A	N/A			
127	Joint Facility Rent - (Credit) - Switching	N/A	N/A	N/A	N/A	N/A			
128	Joint Facility Rent - (Credit) - Other	N/A	N/A	N/A	N/A	N/A			
129	Other Rents - Debit - Running	N/A	N/A	N/A	N/A	N/A			
130	Other Rents - Debit - Switching	N/A	N/A	N/A	N/A	N/A			
131	Other Rents - Debit - Other	N/A	N/A	N/A	N/A	N/A			
132	Other Rents - (Credit) - Running	N/A	N/A	N/A	N/A	N/A			
133									

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account (a)	Freight						Passenger	Total
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)	(g)		
		\$	\$	\$	\$	\$	\$	\$	(h)
	WAY AND STRUCTURES - Continued								
	REPAIR AND MAINTENANCE - Continued								
134	Other Rents - (Credit) - Switching	N/A	N/A	N/A	N/A	1,616			1,616
135	Other Rents - (Credit) - Other	N/A	N/A	N/A	N/A	117			117
136	Depreciation - Running	N/A	N/A	N/A	N/A	300			300
137	Depreciation - Switching	N/A	N/A	N/A	N/A				
138	Depreciation - Other	N/A	N/A	N/A	N/A				
139	Joint Facility - Debit - Running	N/A	N/A	N/A	N/A				
140	Joint Facility - Debit - Switching	N/A	N/A	N/A	N/A				
141	Joint Facility - Debit - Other	N/A	N/A	N/A	N/A				
142	Joint Facility - (Credit) - Running	N/A	N/A	N/A	N/A	12			12
143	Joint Facility - (Credit) - Switching	N/A	N/A	N/A	N/A	19			19
144	Joint Facility - (Credit) - Other	N/A	N/A	N/A	N/A	80			80
145	Dismantling Retired Road Property - Running	4	2	-	-	6			6
146	Dismantling Retired Road Property - Switching	1	-	-	-	1			1
147	Dismantling Retired Road Property - Other	-	8	16	-	24			24
148	Other - Running	-	-	7	-	7			7
149	Other - Switching	-	-	-	-	186			186
150	Other - Other	-	-	-	-				
151	Total Way and Structures	4,957	4,253	1,209	3,612	14,031			14,031
	EQUIPMENT:								
	LOCOMOTIVES:								
201	Administration	818	8	10	153	989			989
202	Repair and Maintenance	1,762	935	264	-	2,961			2,961
203	Machinery Repair	50	8	-	-	58			58
204	Equipment Damaged	5	1	-	-				
205	Fringe Benefits	N/A	N/A	N/A	1,014	1,014			1,014
206	Other Casualties and Insurance	N/A	N/A	N/A	11	11			11
207	Lease Rentals - Debit	N/A	N/A	N/A	N/A				
208	Lease Rentals - (Credit)	N/A	N/A	394	N/A	394			394
209	Joint Facility Rent - Debit	N/A	N/A	N/A	N/A				
210	Joint Facility Rent - (Credit)	N/A	N/A	N/A	N/A				
211	Other Rents - Debit	N/A	N/A	N/A	N/A				
212	Other Rents - (Credit)	N/A	N/A	N/A	N/A				
213	Depreciation	N/A	N/A	N/A	N/A				
214	Joint Facility - Debit	N/A	N/A	N/A	594	594			594
215	Joint Facility - (Credit)	N/A	N/A	19	N/A	19			19
216	Repairs Billed to Others - (Credit)	N/A	N/A	43	N/A	43			43

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight						Passenger	Total
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$	\$
	EQUIPMENT - Continued:								
	OTHER EQUIPMENT:								
217	Dismantling Retired Property	8		1	-	-	9		9
218	Other	63		1	5	(3)	66		66
219	Total Locomotives	2,706		954	(177)	1,769	5,252		5,252
	FREIGHT CARS:								
220	Administration	699		-	12	136	847	N/A	847
221	Repair and Maintenance	3,307		11,163	389	5	14,864	N/A	14,864
222	Machinery Repair	61		76	1	-	138	N/A	138
223	Equipment Damaged	15		23	52	-	90	N/A	90
224	Fringe Benefits	N/A		N/A	N/A	1,535	1,535	N/A	1,535
225	Other Casualties and Insurance	N/A		N/A	N/A	26	26	N/A	26
226	Lease Rentals - Debit	N/A		N/A	N/A	N/A	N/A	N/A	N/A
227	Lease Rentals - (Credit)	N/A		N/A	2,837	N/A	2,837	N/A	2,837
228	Joint Facility Rent - Debit	N/A		N/A	1,200	N/A	1,200	N/A	1,200
229	Joint Facility Rent - (Credit)	N/A		N/A	N/A	N/A	N/A	N/A	N/A
230	Other Rents - Debit	N/A		N/A	N/A	N/A	N/A	N/A	N/A
231	Other Rents - (Credit)	N/A		N/A	N/A	N/A	N/A	N/A	N/A
232	Depreciation	N/A		N/A	2,809	N/A	2,809	N/A	2,809
233	Joint Facility - Debit	N/A		N/A	9,205	N/A	9,205	N/A	9,205
234	Joint Facility - (Credit)	N/A		N/A	N/A	3,596	3,596	N/A	3,596
235	Repairs Billed to Others - (Credit)	N/A		N/A	88	N/A	88	N/A	88
236	Dismantling Retired Property	N/A		N/A	360	N/A	360	N/A	360
237	Other	28		(1)	-	-	3	N/A	3
238	Total Freight Cars	4,113		11,261	(4,562)	5,298	16,110	N/A	16,110
301	Administration	1		-	-	-	1		1
	Repair and Maintenance:								
302	Trucks, Trailers, and Containers - Revenue Service							N/A	
303	Floating Equipment - Revenue Service							N/A	
304	Passenger and Other Revenue Equipment								
305	Computers and Data Processing Systems			1	-	-	1		1
306	Machinery	16		18	-	-	34		34
307	Work and Other Non-Revenue Equipment	244		103	42	-	389		389
308	Equipment Damaged	-		-	-	94	94		94
309	Fringe Benefits	N/A		N/A	N/A				
310	Other Casualties and Insurance	N/A		N/A	N/A				
311	Lease Rentals - Debit	N/A		N/A	724	N/A	724		724
312	Lease Rentals - (Credit)	N/A		N/A	41	N/A	41		41

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight						Passenger	Total
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
			\$	\$	\$	\$	\$	\$	\$
FREIGHT CARS - Continued:									
313	Joint Facility Rent - Debit	N/A		N/A	51	N/A	51		51
314	Joint Facility Rent - (Credit)	N/A		N/A	(30)	N/A	(30)		(30)
315	Other Rents - Debit	N/A		N/A		N/A			
316	Other Rents - (Credit)	N/A		N/A		N/A			
317	Depreciation	N/A		N/A	N/A	206	206		206
318	Joint Facility - Debit	N/A		N/A		N/A			
319	Joint Facility - (Credit)	N/A		N/A	71	N/A	71		71
320	Repairs Billed to Others - (Credit)	N/A		N/A		N/A			
321	Dismantling Retired Property	N/A		N/A		N/A			
322	Other	2		-	-	(21)	(19)		(19)
323	Total Other Equipment	263		122	735	279	1,399		1,399
324	Total equipment	7,082		12,337	(4,004)	7,346	22,761		22,761
TRANSPORTATION									
401	TRAIN OPERATIONS	411		16	30	131	588		588
402	Administration	1,343		(1)	(10)	-	1,332		1,332
403	Engine Crews	2,021		8	(46)	-	1,983		1,983
404	Train Crews	463		1	1	2	467		467
405	Dispatching Trains	-		-	26	-	26		26
406	Operating Signals and Interlockers	-		-	-	-	-		-
407	Operating Drawbridges	-		-	6	-	6		6
408	Highway Crossing Protection	455		14	628	-	1,097		1,097
409	Train Inspection and Lubrication	5		1,327	1	-	4,333		4,333
410	Locomotive Fuel	337		87	6	-	420		420
411	Electric Power Purchased or Produced for Motive Power	N/A		N/A	N/A	1,110	1,110		1,110
412	Servicing Locomotives	68		(28)	-	-	40		40
413	Freight Lost or Damaged - Solely Related	N/A		N/A	N/A	1,753	1,753		1,753
414	Clearing Wrecks	N/A		N/A	N/A	24	24		24
415	Fringe Benefits	N/A		N/A	N/A	N/A	N/A		N/A
416	Other Casualties and Insurance	N/A		N/A	N/A	N/A	N/A		N/A
417	Joint Facility - Debit	N/A		N/A	78	N/A	250		250
418	Joint Facility - (Credit)	104		33	720	35	13,439		13,439
419	Other	5,207		4,457	14	64	228		228
	Total Train Operations	1,462		8	-	-	1,680		1,680
YARD OPERATIONS									
420	Administration	1,668		12	-	-	-		-
421	Switch Crews	-		-	-	-	-		-

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account (a)	Freight					Passenger	Total
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)		
422	YARD OPERATIONS - Continued:							
423	Controlling Operations	658	8	24		690		690
424	Yard and Terminal Clerical	482		3		485		485
425	Operating Switches, Signals, Retarders and Humps		4	2		10		10
426	Locomotive Fuel	7	297			304		304
427	Electric Power Purchased or Produced for Motive Power							
428	Services - Locomotives	170	114	2		286		286
429	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	58	58		58
430	Clearing Wrecks	31				31		31
431	Fringe Benefits	N/A	N/A	N/A				
432	Other Casualties and Insurance	N/A	N/A	N/A	1,107	1,107		1,107
433	Joint Facility - Debit	N/A	N/A	774	N/A	774		774
434	Joint Facility - (Credit)	N/A	N/A		N/A			
435	Other				5	5		5
	Total Yard Operations	3,158	443	819	1,249	5,669		5,669
	TRANSPORTATION - Continued:							
501	TRAIN AND YARD OPERATIONS COMMON:							
502	Cleaning Car Interiors	59			N/A	59		59
503	Adjusting and Transferring Loads	5	3		N/A	8	N/A	8
504	Car Loading Devices and Grain Doors				N/A		N/A	
505	Freight Lost or Damaged - all other	N/A	N/A	N/A	35	35		35
506	Fringe Benefits	N/A	N/A	N/A	35	102		102
	Total Train and Yard Operations Common	64	3					
507	SPECIALIZED SERVICE OPERATIONS:							
508	Administration	210	9	17	74	310	N/A	310
509	Pickup & Delivery and Marine Line Haul			12,728		12,728	N/A	12,728
510	Loading & Unloading and Local Marine			12,728		12,728	N/A	12,728
511	Protective Services						N/A	
512	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A			N/A	
513	Fringe Benefits	N/A	N/A	N/A			N/A	
514	Casualties and Insurance	N/A	N/A	N/A			N/A	
515	Joint Facility - Debit	N/A	N/A		N/A		N/A	
516	Joint Facility - (Credit)	N/A	N/A		N/A		N/A	
517	Other							
	Total Specialized Services Operations	210	9	12,745	74	13,038	N/A	13,038
518	ADMINISTRATIVE SUPPORT OPERATIONS:							
	Administration	461	24	22	40	547		547

410. RAILWAY OPERATING EXPENSE - Concluded

Line No.	Name of railway operating expense account	Freight						Passenger	Total
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
				\$	\$	\$	\$	\$	\$
519	ADMINISTRATIVE SUPPORT OPERATIONS - Con		545	11	30	5	591		591
520	Employees Performing Clerical and Accounting Functions		100	-	7	1	108		108
521	Communication Systems Operation								
522	Loss and Damage Claims Processing		N/A	N/A	N/A	500	500		500
523	Fringe Benefits		N/A	N/A	N/A				
524	Casualties and Insurance		N/A	N/A	N/A	N/A	51		51
525	Joint Facility - Debit		N/A	N/A	3	(18)	45		45
526	Joint Facility - (Credit)		57	38	113	528	1,842		1,842
527	Other		1,163	4,950	113	4,941	34,090		34,090
528	Total Administrative Support Operations		9,802		114,397				
	Total Transportation								
	GENERAL AND ADMINISTRATIVE:								
601	Officers - General Administration		4,184	227	(2,872)	598	2,137		2,137
602	Accounting, Auditing and Finance		2,851	10	(1,612)	9	1,258		1,258
603	Management Services and Data Processing		1,765	82	(762)	-	1,086		1,086
604	Marketing		481	1	96	5	583		583
605	Sales								
606	Industrial Development		188	1	31	2	222		222
607	Personnel and Labor Relations		-	1	1	-	2		2
608	Legal and Secretarial		424	48	(327)	56	201		201
609	Public Relations and Advertising		74	57	(57)	-	74		74
610	Research and Development		307	-	-	-	307		307
611	Fringe Benefits		N/A	N/A	N/A	4,225	4,225		4,225
612	Casualties and Insurance		N/A	N/A	N/A	18	18		18
613	Write-down of Uncollectible Accounts		N/A	N/A	N/A				
614	Property Taxes		N/A	N/A	N/A	8	8		8
615	Other Taxes Except on Corporate Income or Payrolls		N/A	N/A	N/A	2,090	2,090		2,090
616	Joint Facility - Debit		N/A	N/A	86	N/A	86		86
617	Joint Facility - (Credit)		N/A	N/A		N/A			
618	Other		8	45	98	271	422		422
619	Total General and Administrative		10,282	472	(5,317)	7,282	12,719		12,719
620	Total Carnet Operating Expenses		32,123	22,012	6,285	23,181	83,601		83,601

412. WAY AND STRUCTURES

1. Report freight expenses only.

2. The total depreciation expense reported in column (b), line 35 should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines 136, 137, and 138. The total retirement charges reported in column (c) line 35 will not balance to any line in schedule 410. Retirement is included in but does not totally comprise the expenses reported in schedule 410, lines 148, 149 and 150.

3. Report in column (d) the lease rentals for the various property categories of Way and Structures. The total net lease/rentals reported in column (d), line 35 should balance the net amount reported in schedule 410, column (f) lines 118 through 123, plus lines 130 through 135.

If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases (or property bases for nondepreciable property) to the sum of (1) the depreciation bases for all categories of depreciable leased property plus (2) the property bases for nondepreciable leased property. Use Schedule 350 of this report for obtaining the depreciation bases of the categories of leased property.

4. Report on line 34 all other lease rentals not apportioned to any category listed on lines 1-33.

5. Report dollars in thousands.

Line No.	Property account	Category (a)	Depreciation (b)	Retirement (c)	Lease/Rentals (net) (d)
1	1	Engineering	\$ -	\$ 3	\$
2	2	Land for transportation purposes	N/A	N/A	
3	3	Grading	6	100	
4	4	Other right-of-way expenditures	1	-	
5	5	Tunnels and subways	23	-	
6	6	Bridges, trestles and culverts	105	N/A	
7	7	Elevated structures		N/A	
8	8	Ties	N/A	14	
9	9	Rails	N/A	19	
10	10	Other track material	N/A	17	
11	11	Ballast	N/A	14	
12	12	Track laying and surfacing	N/A	11	
13	13	Fences, snowsheds and signs	1	N/A	
14	16	Station and office buildings	88	N/A	
15	17	Roadway buildings	4	N/A	
16	18	Water stations		N/A	
17	19	Fuel stations	6	N/A	
18	20	Shops and enginehouses	100	N/A	
19	22	Storage warehouses		N/A	
20	23	Wharves and docks		N/A	
21	24	Coal and ore wharves	11	N/A	
22	25	Machines & Equipment	1,337	N/A	
23	26	Communications systems	16	N/A	
24	27	Signals and interlockers	115	N/A	
25	29	Power plants	1	N/A	
26	31	Power transmission systems	6	N/A	
27	35	Miscellaneous structures	1	N/A	
28	37	Roadway machines	91	N/A	
29	39	Public improvements; construction	19		
30	45	Power plant machines	102	N/A	
31	76	Interest during construction	N/A	2	N/A
32	77	Other expenditures; general	N/A		N/A
33	80	Other elements of investment	N/A		N/A
34	-	Other lease/rentals			
35	-	Total	2,033	180	

413. RENT FOR LEASED ROADS AND EQUIPMENT

1. This schedule may be omitted if total rent is less than 10% of net income before extraordinary items. Otherwise, give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 31-00-00.

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to 10% or more of total rent for the year. (*Dollars in thousands*)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1	Less Than 10% of Net Income	\$	\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10	Total				

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT CARRYING EQUIPMENT

1. Report freight expenses only.
2. Report in this supporting schedule rental information by car type and other freight carrying equipment relating to the interchange of railroad equipment, privately owned equipment and equipment, leased for less than 30 days.
3. The gross amounts receivable and payable for freight-train cars (line 19, columns (b) through (e) and line 19, columns (f) through (i) respectively) should balance with Schedule column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (d), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 415 and 416 of Schedule 410 because those lines include rents for "other equipment" which is reported in Schedule 415, column (e). The balancing of Schedule 410, 414 and 415 "other equipment" is outlined in note 6 to Schedule 415.
4. Report in Columns (b) and (f) rentals for private-line cars (whether under railroad control or not) and shipper owned cars.
5. Report in Columns (c), (d), (g), and (h) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.
6. Report in Columns (e) and (i) the incentive per diem payments for Box and Gondola General Service. Un-equipped cars prescribed by the Commission in Ex Parte No. 252. Basic per diem payments for these cars are to be reported in Columns (c), (d), (g), and (h).
7. Mechanical designations for each car type are shown in Schedule 710.
8. Thousand dollar reporting rule.

Line No.	Type of Equipment	GROSS AMOUNTS RECEIVABLE Per Diem Basis				GROSS AMOUNTS PAYABLE Per Diem Basis			
		Private Line Cars (b)	Mileage (c)	Basic (d)	Incentive (e)	Private Line Cars (f)	Mileage (g)	Basic (h)	Incentive (i)
CAR TYPES									
1	Box-Plain 40 Foot	\$	1	\$	12				
2	Box-plain 50 Foot and Longer		1		6				
3	Box-Equipped		3		25				
4	Gondola-Plain		125		1,110				
5	Gondola-Equipped		21		182				
6	Hopper Covered		1		144				
7	Hopper-Open Top-General Service		705		6,241				
8	Hopper-Open Top-Special Service		18		160				
9	Refrigerator-Mechanical		-		-				
10	Refrigerator-Non-Mechanical		-		-				
11	Flat TOFC/COFC		-		-				
12	Flat Multi-Level		-		-				
13	Flat-General Service		1		10				
14	Flat-Other		11		95				
15	Tank-Under 22,000 Gallons		-		-				
16	Tank-22,000 Gallons and Over		-		-				
17	All Other Freight Cars		-		-				
18	Total Freight Train Cars	0	902		7,985				
19	Auto Racks								
OTHER FREIGHT CARRYING EQUIPMENT									
20	Refrigerated trailers								
21	Other trailers								
22	Refrigerated containers								
23	Other containers								
24	Total Trailers & Containers	0	902		7,985				
25	Grand Total of lines 18, 19, & 24								

SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchases services, and general).
3. Report in column (b) net repairs, the detail for the items listed in column (a) from the freight expenses reported in Schedule 410 in column (f) lines 202, 203, 216, 221, 222, 235, 302 through 307 and 320. When it is necessary to apportion car repair expenses, the apportionment shall be made on the most equitable basis available to the carriers. The following list provides a basis for apportioning freight car repair expenses to car types: a. AAR Car Repair Billing (CRB) Standards; b. A carrier conducted study to determine car repair expenses by car types; and c. Other available standards valid for the respondent carrier. *Do not report* in this schedule equipment damaged expenses from Schedule 410 lines 204, 223 and 308, or; the damages billed to others which is contained in but does not the bulk of the expense reported in Schedule 410 lines 216, 235 and 320. Column (b) repair expenses should balance to Schedule 410 column (f) expenses as follows (note any imbalance will be attributable to the exclusion from Schedule 415 of damages billed to these as contained in Schedule 410 lines 216, 235 and 320): (1) locomotives: line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216; (2) Freight Cars: line 24 plus line 39 compared to the sum of Schedule 410 lines 221, 222 plus 235; (3) The Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40) and, Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the Sum of lines 302 through 307 plus 320.
4. Depreciation expense for each type of equipment shall be reported in column (c). The annual charge for each equipment account reported in column C, Schedule 335 will equal the aggregate total of line item charges comprising the corresponding equipment account as reported in column (c). Depreciation charges reported in column (c) will balance to Schedule 410, column (f) as follows: (1) Locomotives: line 5 plus line 38 compared to Schedule 410, line 213; (2) Freight Cars: line 24 plus line 39 compared to Schedule 410 line 232; (3) The Sum of Highway equipment (line 32); Floating equipment (line 35); Passenger and other revenue equipment (line 36); Computer and Data Processing equipment (line 37); Machinery-Other Equipment (line 40) and; Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.
5. Retirement charges shall be made on the basis of the actual units retired from service during the reporting period where the service value has been determined, based on the ledger value of salvage and insurance recovered. Retirement charge reported in column (d), will not balance to Schedule 410 because they are included in, but do not totally comprise the "other" expenses in Schedule 410, lines 218, 237 and 322. Retirement charges for locomotives, line 5 plus 38 are in Schedule 410 line 218, retirement charges for freight cars, lines 24 plus 39 are in Schedule 410 line 237, retirement charges for all other equipment, lines 32, 35, 36, 37, 40 and 41 are in Schedule 410 line 322.
6. Lease/Rentals reported in column (e) should balance to column (f) of Schedule 410 as follows: (1) Locomotives: line 5 plus line 38 compared Schedule 410, lines 207, 208, 211 and 212; (2) Freight Cars: line 24 plus line 39 compared with Schedule 410 lines 226 plus 227 (note that Schedule 410 lines 230 and 231 are reported in Schedule 414 and are *not* to be included in Schedule 415); (3) The Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41 will balance to Schedule 410, lines 311, 312, 315 and 316 except for the interchange rental on trailers on containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing lease/rentals-other equipment to Schedule 410. Do not report in Schedule 415 the trailer-container rentals reported in Schedule 414.
7. Depreciation base by types of equipment shall be reported in column (f) and should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and accounts Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-72-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00. Property used but not owned should also be included when the rent therefor is included in accounts Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00 and 31-23-00, inclusive. The grand total of each equipment account in columns (e) and (f) of Schedule 332 and column (c) Schedule 340 should equal the aggregate total of line items comprising the equipment depreciation bases of column (f).
8. Accumulated depreciation for each type of equipment shall be reported in column (g). The grand total of each equipment reserve accounts in column (g) Schedule 335 and column (g) Schedule 342 will equal the aggregate total accumulated depreciation for line items comprising the corresponding equipment accounts as reported in column (g).
9. Depreciation adjustment for prior over and underdepreciation to each type of equipment shall be reported in column (j) as a debit or credit to the appropriate line item.

SUPPORTING SCHEDULE: EQUIPMENT

SEE INSTRUCTIONS ON PAGE 65

Line No.	Types of Equipment (a)	Repairs (Net Expense) (b)	Depreciation (c)	Retirements (d)	Lease and Rentals (Net) (e)
LOCOMOTIVES:					
1	Diesel Locomotive - Yard	\$ 2,175	2	\$ -	\$ (7)
2	Diesel Locomotive - Road	2,918	592	-	(367)
3	Other Locomotive - Yard				
4	Other Locomotive - Road				
5	TOTAL	2,918	594	-	(394)
FREIGHT TRAIN CARS:					
6	Box-Plain 40 Foot				
7	Box-Plain 50 Foot and Longer	58	3	-	-
8	Box-Equipped	254	13	-	-
9	Gondola-Plain	2,392	616	-	(770)
10	Gondola-Equipped	287	133	-	-
11	Hopper-Covered	429	52	-	-
12	Hopper-Open Top-General Service	9,556	2,600	-	2,578
13	Hopper-Open Top-Special Service	1,391	119	-	(205)
14	Refrigerator-Mechanical				
15	Refrigerator-Nonmechanical				
16	Flat TOPC/COFC				
17	Flat Multi-Level				
18	Flat-General Service	220	15	-	34
19	Flat-Other	191	13	-	-
20	All Other Freight Cars				
21	Caboose	36	27	-	-
22	Auto Racks				
23	Miscellaneous Accessories				
24	TOTAL FREIGHT TRAIN CARS	14,864	3,595	-	1,637
OTHER EQUIPMENT-REVENUE FREIGHT					
HIGHWAY EQUIPMENT					
25	Refrigerated Trailers				
26	Other Trailers				
27	Refrigerated Containers				
28	Other Containers				
29	Bogies				
30	Chassis				
31	Other Highway Equipment (Freight)				
32	TOTAL HIGHWAY EQUIPMENT				
FLOATING EQUIPMENT-REVENUE SERVICE					
33	Marine Line-Haul				
34	Local Marine				
35	TOTAL FLOATING EQUIPMENT				
OTHER EQUIPMENT					
36	Passenger and Other Revenue Equipment (Freight Portion)				
37	Computer & Data Processing Equipment	1	-	-	683
38	Machinery - Locomotives	58	-	(3)	-
39	Machinery - Freight Cars	138	-	-	-
40	Machinery - Other Equipment	34	186	(19)	-
41	Work & Other Non-revenue Equipment	389	20	(2)	-
42	TOTAL OTHER EQUIPMENT	620	206	(24)	683
43	TOTAL, ALL EQUIPMENT (FREIGHT PORTION)	19,402	4,396	(24)	1,986

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* 5/21/82

Mr. Dick Merges furnished info per telephone call.
W. Rogers / mrr

SEE INSTRUCTIONS ON PAGE 65

	Depreciation Base (f)	Accumulated Depreciation (g)	Depreciation Adjustment (h)
1	\$ 60	\$ 32	\$ -
2	12,515	6,658	-
3			
4			
5	12,575	6,690	-
6			
7	77	33	-
8	336	146	-
9	13,877	5,027	-
10	3,504	1,578	-
11	1,514	700	-
12	53,033	15,214	-
13	5,012	3,719	-
14			
15			
16			
17			
18	428	215	-
19	370	185	-
20			
21	1,004	765	-
22			
23			
24	79,155	27,582	-
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37	1,943		-
38	868		-
39	1,303		-
40	1,490	621	-
41	821	453	-
42	2,411* (6525 (Schedule *))	1,079	-
43	94,141* 98255	35,351	-

* Total does not include computers or shop machinery (Lines 37, 38, & 39) as these are included in Schedule 412
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417. SPECIALIZED SERVICE SUBSCHEDULE - TRANSPORTATION

Instructions:

1. Report freight expenses only.
2. Report in lines 1, 2, 3, 4, and 10, the total of those natural expenses (salaries and wages; material, tools, supplies, fuels and lubricants, purchased services; and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers including storage expenses.
5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.
6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (f) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.
7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (net debits and credits). The expenses on line 4, column (b) relate to refrigerator cars only.
8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.
9. Thousand dollar Reporting Rule.

Line No.	Items (a)	TOFC/COFC Terminal (b)	Floating Equipment (c)	Coal Marine Terminal (d)	Ore Marine Terminal (e)	Other Marine Terminal (f)	Motor Vehicle Load and Distribution (g)	Protective Services Refrigerator Car (h)	Other Special Services (i)	Total Columns (b-i)
1	Administration									
2	Pick up & delivery, marine line haul	\$	\$	\$ 310	\$	\$	\$	\$	\$	\$ 310
3	Loading and unloading and local marine							N/A		
4	Protective services							N/A		
5	Freight lost or damaged-solely related			12,728						12,728
6	Fringe benefits									
7	Casualty and insurance									
8	Joint facility - Debit									
9	Joint facility - Credit									
10	Other									
11	Total			13,038						13,038

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3). Classify by accounts the amounts credited for remunerations for intercity passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis. (Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	WAY AND STRUCTURES	\$
	Administration	NONE
1	Track _____	
2	Bridge and Building _____	
3	Signal _____	
4	Communication _____	
5	Other _____	
	Repair and Maintenance	
6	Roadway - Running _____	
7	Roadway - Switching _____	
8	Tunnels and Subways - Running _____	
9	Tunnels and Subways - Switching _____	
10	Bridges and Culverts - Running _____	
11	Bridges and Culverts - Switching _____	
12	Ties - Running _____	
13	Ties - Switching _____	
14	Rail - Running _____	
15	Rail - Switching _____	
16	Other Track Material - Running _____	
17	Other Track Material - Switching _____	
18	Ballast - Running _____	
19	Ballast - Switching _____	
20	Track laying and surfacing - Running _____	
21	Track laying and surfacing - Switching _____	
22	Road Property Damaged - Running _____	
23	Road Property Damaged - Switching _____	
24	Road Property Damaged - Other _____	
25	Signals and Interlockers - Running _____	
26	Signals and Interlockers - Switching _____	
27	Communications systems _____	
28	Electric Power Systems _____	
29	Highway Grade Crossings - Running _____	
30	Highway Grade Crossings - Switching _____	
31	Station and Office Buildings _____	
32	Shop Buildings - Locomotives _____	
33	Shop Buildings - Other Equipment _____	

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	Repair and Maintenance—Continued	\$
101	Locomotive Servicing Facilities	
102	Miscellaneous Buildings and Structures	
109	Roadway Machines	
110	Small Tools and Supplies	
111	Snow Removal	
112	Fringe Benefits - Running	
113	Fringe Benefits - Switching	
114	Fringe Benefits - Other	
115	Casualties and Insurance - Running	
116	Casualties and Insurance - Switching	
117	Casualties and Insurance - Other	
118	Lease Rentals - Debit - Running	
119	Lease Rentals - Debit - Switching	
120	Lease Rentals - Debit - Other	
121	Lease Rentals - (Credit) - Running	
122	Lease Rentals - (Credit) - Switching	
123	Lease Rentals - (Credit) - Other	
124	Joint Facility Rent - Debit - Running	
125	Joint Facility Rent - Debit - Switching	
126	Joint Facility Rent - Debit - Other	
127	Joint Facility Rent - (Credit) - Running	
128	Joint Facility Rent - (Credit) - Switching	
129	Joint Facility Rent - (Credit) - Other	
130	Other Rents - Debit - Running	
131	Other Rents - Debit - Switching	
132	Other Rents - Debit - Other	
133	Other Rents - (Credit) - Running	
134	Other Rents - (Credit) - Switching	
135	Other Rents - (Credit) - Other	
136	Depreciation - Running	
137	Depreciation - Switching	
138	Depreciation - Other	
139	Joint Facility - Debit - Running	
140	Joint Facility - Debit - Switching	
141	Joint Facility - Debit - Other	
142	Joint Facility - (Credit) - Running	
143	Joint Facility - (Credit) - Switching	
144	Joint Facility - (Credit) - Other	
145	Dismantling Retired Road Property - Running	
146	Dismantling Retired Road Property - Switching	
147	Dismantling Retired Road Property - Other	
148	Other - Running	
149	Other - Switching	
150	Other - Other	
151	Total WAY AND STRUCTURES	

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	EQUIPMENT	\$
	Locomotives	
201	Administration	
202	Repair and Maintenance	
203	Machinery Repair	
204	Equipment Damaged	
205	Fringe Benefits	
206	Other Casualties and Insurance	
207	Lease Rentals - Debit	
208	Lease Rentals - (Credit)	
209	Joint Facility Rent - Debit	
210	Joint Facility Rent - (Credit)	
211	Other Rents - Debit	
212	Other Rents - (Credit)	
213	Depreciation	
214	Joint Facility - Debit	
215	Joint Facility - (Credit)	
216	Repairs Billed to Others - (Credit)	
217	Dismantling Retired Property	
218	Other	
219	Total Locomotives	
	Other Equipment	
301	Administration	
	Repair and Maintenance:	
304	Passenger and Other Revenue Equipment	
305	Computers and Data Processing System	
306	Machinery	
307	Work and Other Non-Revenue Equipment	
308	Equipment Damaged	
309	Fringe Benefits	
310	Other Casualties and Insurance	
311	Lease Rentals - Debit	
312	Lease Rentals - (Credit)	
313	Joint Facility Rent - Debit	
314	Joint Facility Rent - (Credit)	
315	Other Rents - Debit	
316	Other Rents - (Credit)	
317	Depreciation	
318	Joint Facility - Debit	
319	Joint Facility - (Credit)	
320	Repairs Billed to Others - (Credit)	
321	Dismantling Retired Property	
322	Other	
323	Total Other Equipment	
324	TOTAL EQUIPMENT	

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	TRANSPORTATION	5
	Train Operation	
401	Administration	
402	Engine Crews	
403	Train Crews	
404	Dispatching Trains	
405	Operating Signals and Interlockers	
406	Operating Drawbridges	
407	Highway Crossing Protection	
408	Train Inspection and Lubrication	
409	Locomotive Fuel	
410	Electric Power Purchased or Produced for Motive Power	
411	Servicing Locomotives	
412	Freight Lost or Damaged - Solely Related	
413	Clearing Wrecks	
414	Fringe Benefits	
415	Other Casualties and Insurance	
416	Joint Facility - Debit	
417	Joint Facility - (Credit)	
418	Other	
419	Total Train Operations	
	Yard Operations	
420	Administration	
421	Switch Crews	
422	Controlling Operations	
423	Yard and Terminal Clerical	
424	Operating Switches, Signals, Retarders and Humps	
425	Locomotive Fuel	
426	Electric Power Purchased or Produced for Motive Power	
427	Servicing Locomotives	
428	Freight Lost or Damaged - Solely Related	
429	Clearing Wrecks	
430	Fringe Benefits	
431	Other Casualties and Insurance	
432	Joint Facility - Debit	
433	Joint Facility - (Credit)	
434	Other	
435	Total Yard Operations	

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Concluded

Line No.	Name of Account (a)	Amount (b)
	Train and Yard Operations Common	\$
501	Clearing Car Interiors	
504	Freight Lost or Damaged - all other	
505	Fringe Benefits	
506	Total Train and Yard Operations Common	
	Administrative Support Operations	
518	Administration	
519	Employees Performing Clerical and Accounting Functions	
520	Communication Systems Operation	
521	Loss and Damage Claims Processing	
522	Fringe Benefits	
523	Casualties and Insurance	
524	Joint Facility - Debit	
525	Joint Facility - (Credit)	
526	Other	
527	Total Administrative Support Operations	
528	TOTAL TRANSPORTATION	
	GENERAL AND ADMINISTRATIVE	\$
601	Officers - General Administration	
602	Accounting, Auditing and Finance	
603	Management Services and Data Processing	
604	Marketing	
605	Sales	
607	Personnel and Labor Relations	
608	Legal and Secretarial	
609	Public Relations and Advertising	
610	Research and Development	
611	Fringe Benefits	
612	Casualties and Insurance	
613	Writedown of Uncollectible Accounts	
614	Property Taxes	
615	Other Taxes Except on Corporate Income or Payrolls	
616	Joint Facility - Debit	
617	Joint Facility - (Credit)	
618	Other	
619	TOTAL GENERAL AND ADMINISTRATIVE	
	TOTAL REMUNERATIONS	

430. MISCELLANEOUS RENT INCOME

1. This may be omitted if the total represents less than 10% of net income.

2. Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable*. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment; it should not

*See text of Account 510, "Miscellaneous rent income".

be confused with rents of buildings and other property in Account 110, which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately stated.

3. Show amount of rent from three properties producing largest income, and any other property producing income exceeding 10% of net income.

4. Report dollars in thousands.

Line No.	Description of Property		Name of Lessee (c)	Amount of Rent (d)
	Name (a)	Location (b)		
1	Less Than 10% of Net Income			\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
Total				

440. MISCELLANEOUS RENTS (EXPENSE)

This schedule may be omitted if total miscellaneous rents is less than 10% of net income before extraordinary items.

Show the three largest items regardless of the dollar amount and all other items amounting to 10% or more of net income.

Give particulars of all properties the rents on which were charged

by the respondent during the year to Income under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. See Account 543.

(Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)
	Name (a)	Location (b)		
1	Less Than 10% of Net Income			5
2				
3				
4				
5				
6				
7				
8				
9				
10			Total	

445. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest items regardless of the dollar

amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

(Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	NONE			\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10			Total		

450. ANALYSIS OF FEDERAL INCOME TAXES

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 557, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Report dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21.	\$ 16,677	\$ 2,387	\$ -	\$ 19,064
2	Accelerated amortization of facilities Sec. 168, I.R.C.				
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
4	Amortization of rights of way, Sec. 185 I.R.C.				
5	Other (Specify)				
6	Deferred Investment Credit	9,541	553	-	10,094
7					
8					
9	Investment tax credit*				
10	TOTALS	26,218	2,940	-	29,158

*Footnotes:

11. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ -
12. If deferral method for investment tax credit was elected:
- (1) Indicate amount of credit utilized as a reduction of tax liability for current year \$ 993
- (2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes \$ 973
- (3) Balance of current year's credit used to reduce current year's tax accrual \$ 20
- (4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual \$ 420
- (5) Total decrease in current year's tax accrual resulting from use of investment tax credits \$ 440

451. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes.

2. Report dollars in thousands.

A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama		South Dakota		41
2	Alaska		Tennessee		42
3	Arizona		Texas		43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware		West Virginia		48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois		Other		
14	Indiana		Canada	31	52
15	Iowa		Mexico	6	53
16	Kansas		Puerto Rico		54
17	Kentucky				55
18	Louisiana		Total—Other than U.S. Government Taxes	6,538	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax	Amount	
22	Michigan		(a)	(b)	
23	Minnesota			\$	
24	Mississippi		Income taxes:		
25	Missouri		Normal tax and surtax	13,234	57
26	Montana		Excess profits		58
27	Nebraska		Total—Income taxes	13,234	59
28	Nevada		Old-age retirement*	4,155	60
29	New Hampshire		Unemployment insurance	482	61
30	New Jersey		All other United States Taxes	(21)	62
31	New Mexico		Total—U.S. Government Taxes	17,850	63
32	New York		Grand Total—Railway Tax Accruals	24,388	64
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania	6,501	Hospital insurance	\$ 296	65
39	Rhode Island		Supplemental annuities	40	66
40	South Carolina				

460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 555, "Unusual or infrequent items"; 560, "Income or loss from operations of discontinued segments"; 562, "Gain or loss on disposal of discontinued segments"; 570, "Extraordinary items"; 590, "Income taxes on extraordinary items"; 592, "Cumulative effect of changes in accounting principles"; 603, "Appropriations released"; 606, "Other credits to retained earnings"; 616, "Other debits to retained earnings"; 620, "Appropriations for sinking and other funds"; 621,

"Appropriations for other purposes". If appropriations released reflect appropriations provided during the year, each account should not be reported.

For accounts 519, "Miscellaneous income" and 551, "Miscellaneous income charges", if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in each account and any other items in excess of 10% of net income.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	603	Appropriations Released:		
2		Additional First Year Depreciation		6
3		Amort. of Accrued Depr. on Fringe Ben. Capitalized		36
4		Amort. Inv. Credit ICC Basis	440	
5			398	
6				
7	621	Appropriations for Other Reasons:		
8		Fringe Ben. & Vac.-Hol. Charged to Invest.	58	
9		Deferred Inv. Credit ICC Basis		993
10		Investment in Relocated Track to Expense	589	
11				346
12				
13				
14				
15		Accounts 519 & 551 Less Than 10% of Net Income		
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

NOTES AND REMARKS

500. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent.

Disclose all items amounting to \$100,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation,

assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1	NONE	\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
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501. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. Items of less than \$50,000 may be shown as one total.
(Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1		NONE	\$	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
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25				
26				
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37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4				
5				
6				
7				
8				
9				

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 700

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property; with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Switching and terminal companies leave column (c) (Miles of Branch Lines) blank. They should prepare also the following schedule for tracks operated at cost for joint benefit.

TRACKS OPERATED AT COST FOR JOINT BENEFIT (For Switching and Terminal Companies Only)

Line No.	Name of owner(s)	Joint or common title holder(s)	Total mileage operated
1			
2		(NOT APPLICABLE)	
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			

700. MILEAGE OPERATED AT CLOSE OF YEAR

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, turnouts			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	B&O RR	M	161	41		12	46	135	395
2		(100)	B	31	-		1	7	-	39
3		Total	-	192	41		13	53	135	434
4										
5	5J	Union RR	M	1	1		-	13	-	15
6		(50)								
7										
8	5	N&W RR	M	12	-		-	4	-	16
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
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21										
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41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55		Total Main Line	XXX	174	42		12	63	135	426
56		Total Branch Lines	XXX	31	-		1	7	-	39
57		Grand Total	XXX	205	42		13	70	135	465
58		Miles of road or track electrified included in preceding grand total	XXX							

NOTE: THE 16 MILES OF TRACK LEASED FROM NORFOLK & WESTERN RAILROAD OPERATED JOINTLY WITH THE LESSOR COMPANY.

701. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for

operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
		Total	XXX							

(NOT APPLICABLE)

702. MILES OF ROAD AT CLOSE OF YEAR BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be

appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	State or territory (c)	LINE OWNED		ROAD OPERATED BY RESPONDENT					LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)
		Main line (b)	Branch lines (c)	Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)	
1	Pennsylvania	156	31				13	200			
2	Ohio	5						5			
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16	Total Mileage (single track)	161	31				13	205			

703. MILES OF TRACKS AT CLOSE OF YEAR BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be

appropriate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the

respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest whole mile.

Line No.	State or Territory (a)	Tracks Operated					Total mileage operated (g)	Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)			
1									
2									
3									
4									
5									
6	Total Mileage								

Road Initials: BLE

Year 19 79

705. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest whole mile adjusted to accord with footings, i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs and turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	M		6					6	N. Bessemer
2										to Conneaut
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase			6					6	

DECREASES IN MILEAGE

14	1	M				3	3	1	7	N. Bessemer
15										to Conneaut
16										
17										
18										
19										
20										
21										
22										
23										
24										
25	Total Decrease					3	3	1	7	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned _____

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (f); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (b); units rented from others for a period less than one year should not be included in column (f).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operation at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external condenser. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters,

slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

710. INVENTORY OF EQUIPMENT
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year				Units retired from service of respondent whether owned or leased, including reclassification	Units at Close of Year			
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including reclassification and second hand units purchased from others or leased from others		Owned and used	Leased from others	Total in service of respondent (col (b) & (i))	Appropriate capacity of units reported in col. (k) (see ins. 7)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
Locomotive Units											
1	Diesel-Eight A units	3						3		3	(H.P.) 4,500
2	Diesel-Eight B units	2					1	1		1	1,500
3	Diesel-Passenger A units										
4	Diesel-Passenger B units	62						52	10	62	111,750
5	Diesel-Multiple purpose A units										
6	Diesel-Multiple purpose B units										
7	Diesel-Switching A units										
8	Diesel-Switching B units	67					1	56	10	66	117,750
9	Total (lines 1 to 8)										
10	Electric Locomotives										
11	Other self-powered units	67					1	56	10	66	117,750 XXX
12	Total (lines 9, 10 and 11)										
13	Auxiliary units										
14	Total Locomotive Units (lines 12 and 13)	67					1	56	10	66	XXX

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Type or design of units	Before Jan. 1, 1955	Between Jan. 1, 1955, and Dec. 31, 1959		Between Jan. 1, 1960, and Dec. 31, 1964		Between Jan. 1, 1965, and Dec. 31, 1969		Between Jan. 1, 1970, and Dec. 31, 1974		During Calendar Year			
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	1976	1977	1978	1979
15	Diesel	12	26	7	3	15	2	1						
16	Electric													
17	Other self-powered units													
18	Total (lines 15 to 17)	12	26	7	3	15	2	1						
19	Auxiliary units													
20	Total Locomotive Units (lines 18 and 19)	12	26	7	3	15	2	1						
												TOTAL		
												(j)	(k)	(l)
														66
														66
														66

Road Initials BLE

Year 19 79

710. INVENTORY OF EQUIPMENT—Continued
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service whether owned or leased, including reclassification	Owled and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
PASSENGER TRAIN CARS												
<i>Non-Self-Propelled</i>												
21	Coaches [PA, PB, PHO]											
22	Combined cars											
	[All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars											
26	[All class D, PD]										XXXX	
27	Non-passenger carrying cars										XXXX	
	[All class B, CSB, M, PSA, IA]											
28	Total (lines 21 to 27)											
<i>Self-Propelled Rail Motorcar</i>												
29	Electric passenger cars											
	[EP, EE]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars											
	[ID, IG]											
32	Other self-propelled cars											
	Specify types:											
33	Total (lines 29 to 32)											
34	Total (lines 28 and 33)											
COMPANY SERVICE CARS												
35	Business cars [PV]	4						4		4	XXXX	
36	Boarding outfit cars [MWX]										XXXX	
37	Derrick and snow removal cars											
	[MWU, MWV, MWX, MWK]	5					1	4		4	XXXX	
38	Drum and ballast cars [MWB, MWD]										XXXX	
39	Other maintenance and service equipment cars	96					3	98	1	99	XXXX	
40	Total (lines 35 to 39)	105				56	4	106	1	107	XXXX	

710. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars	All others	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
FREIGHT TRAIN CARS							
41	Plain Box Cars - 40' (B100-129)	111	-	-	-	-	-
42	Plain Box Cars - 50' (B200-229; B300-329)	7	-	-	-	-	-
43	Equipped Box Cars (All Code A)	30	-	-	-	-	-
44	Plain Gondola Cars* (G092-392; G401-492)	667	-	-	-	-	177
45	Equipped Gondola Cars (All Codes C and E)	154	-	-	-	-	10
46	Covered Hopper Cars (L151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)	128	-	-	-	-	-
47	Open Top Hopper Cars—General Service (All Code H)	6,974	-	-	-	-	34
48	Open Top Hopper Cars—Special Service (All Codes J and K)	423	-	-	-	-	-
49	Refrigerator Cars - Non-mechanical (R100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)	-	-	-	-	-	-
50	Refrigerator Cars - Mechanical (R104, 110, 111, 112, 117, 118, R204, 210, 211, 212, 217, 218)	-	-	-	-	-	-
51	Flat Cars - TOFC/COFC (F071-078; F871-978)	-	-	-	-	-	-
52	Flat Cars - Multi-level (All Code V)	-	-	-	-	-	-
53	Flat Cars - General Service (F101-109; F201-209)	100	-	-	-	-	-
54	Flat Cars - Other (F111-189; 211-289; 301-389; 401-540)	9	-	-	-	-	-
55	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)	-	-	-	-	-	-
56	Tank Cars - 22,000 Gallons & Over (T-6, T-7, T-8, T-9)	-	-	-	-	-	-
57	All Other Freight Cars (F191-199; 291-391; L006-048; L070, L080, L090 - All "L" with second numeric 6; L161-L764; T-770; All Class S)	-	-	-	-	-	-
58	Total (lines 41 to 57)	8,603	-	-	-	-	221
59	Caboose (All N)	XXX	33	-	-	-	-
60	Total (lines 58, 59)	8,603	33	-	-	-	221
Box unequipped (which relates to incentive per diem order) *applicable to XF boxcars		New units purchased or built			Units rebuilt or acquired		
		General funds		Incentive funds	General funds		Incentive funds

710. INVENTORY OF EQUIPMENT--Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per item and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Time-mileage cars	All other			
Units retired from service of respondent whether owned or leased in- cluding re- classification	(i)	(j)	(k)	(l)	(m)	(n)	
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
51	60		60		3,300	-	41
-	7		7		539	-	42
2	28		28		2,068	-	43
277	542	25	567		45,386	1,032	44
4	160		160		13,646	1	45
-	128		128		10,521	-	46
671	4,177	2,160	6,337		523,917	23	47
2	338	83	421		32,417	232	48
							49
-			-			-	50
-			-			-	51
-			-			-	52
-	68	32	100		7,084	4	53
	9		9		1,658		54
-	9		9		1,658	-	55
							56
							57
1,007	5,517	2,300	7,817	-	642,536	1,292	58
-	-	-	XXXX	33	XXXXXXXXXX	-	59
1,007	5,517	2,300	7,817	33	642,536	1,292	60

710. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS.

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem	All other	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	FLOATING EQUIPMENT						
61	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X	NOTHING TO REPORT				
62	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X					
63	Total (lines 61 and 62)	X X X X					
	HIGHWAY REVENUE EQUIPMENT						
64	Bogie-chassis						
65	Dry van						
66	Flat bed						
67	Open top						
68	Mechanical refrigerator						
69	Bulk						
70	Insulated						
71	Platform removable sides						
72	Other trailer or container						
73	Tractor						
74	Truck						
75	Total (lines 64 to 74)						

NOTES AND REMARKS

710. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Pier diem	All other			
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
			X X X X				
			X X X X				
			X X X X				
				</			

NOTES AND REMARKS

710-S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by Respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 710: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to special construction or service characteristics such as Aluminum covered hopper cars, L.O. Steel boxcars-special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger train cars and company service cars; columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the Respondent's accounts. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

7. Report dollars in thousands.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL		XXXX		XXXX

REBUILT UNITS

26					
27	Diesel Loco. F-7-B 0-4-4-0(B-B)	1	123	229	S
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38	TOTAL	1	XXXX	229	XXXX
39	GRAND TOTAL	1	XXXX	229	XXXX

*Leased to Others

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NOTES AND REMARKS

715. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on line 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total

number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service: *				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year		11	
17	Number installed during the year		0	
18	Number retired during the year		0	
19	Number available at close of year		11	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

715. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not

permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX		XXXXXX	XXXXXX	6
XXXXXX					XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
				69		16
				9		17
				5		18
				73		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

716. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's in-

terest in such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1		NONE	
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

GENERAL INSTRUCTIONS FOR PREPARING SCHEDULES 720, 721, 723, 726, 727, and 728

1. For purposes of these schedules, the track categories are defined as follows:

-Track category

- A - Freight density of 20 million or more gross ton-miles per mile per year (including track over which passenger service is provided—see Category F)
 B - Freight density of less than 20 million gross ton-miles per mile per year but at least 5 million (does not include track over which passenger service is provided—see Category F)
 C - Freight density of less than 5 million gross ton-miles per mile per year, but at least 1 million (does not include track over which passenger service is provided—see Category F)
 D - Freight density of less than 1 million gross ton-miles per year (does not include track over which passenger service is provided—see Category F)
 E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in appropriate Category A, B, C, D, F, and Potential Abandonments, as appropriate)

Note: For line segments containing more than single tracks, the total density over the route shall be used to determine track category.

Note: To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

- F - Track over which any passenger service is provided (other than potential abandonments); however, if annual freight traffic density is greater than 20 million gross ton-miles per mile per year, the track shall be included in Track Category A.
 Potential Abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 1a(5)(a) of the Interstate Commerce Act.

2. These schedules shall only include those lines maintained by the reporting carrier. It shall not include track maintained by others over which the reporting carrier has trackage rights.
 3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.
 4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

720. TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions.
 2. Average speed reduction per slow order mile in column (e) shall be based on reduction from other temporary track conditions such as floods or derailments.
 3. Miles under slow order in column (f) shall not include those due to ongoing maintenance, or other temporary track conditions such as floods or derailments.

Line No.	Track category (a)	Mileage of tracks at end of period (b)	Average annual traffic density in millions of gross ton-miles per mile ^a (c)	Average running speed limit (d)	Average speed reduction per slow order track mile (e)	Track miles under slow orders at end of period (f)
1	Main Line CX-XB					
2	A via EO	100	30.4	35		
3	B Old Line	12	6.4	35		
4	C FX Branch & WA Div	29	2.6	19		
5	D Hilliards Branch	10	.5	25		
6	E Yards & Side Track	193	.6	15		
7	Potential abandonments		XXXXXXXXXX	XXXXXX	XXXXXX	
8	Total	434	13.9	25		

721. TIES LAID IN REPLACEMENT

(1) Disclose the requested information concerning ties laid in replacement.

(2) The term "spot maintenance" in column (j) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties laid in replacement considered to be spot maintenance.

Line No.	Track Category	Number of cross-ties laid in replacement										Total (i)	Switch and Bridge Ties (board feet) (j)	% of Spot Maintenance (k)
		New Ties			Second-hand ties									
		Wooden		Concrete (d)	Other (e)	Treated (f)	Wooden		Other (h)					
		Treated (b)	Untreated (c)				Untreated (g)	Other (h)						
1	A		12,856								12,856	43,538	9.0	
2	B		812								812	-	-	
3	C		386								386	8,565	1.4	
4	D		147								147	-	-	
5	E		13,572								13,572	99,157	5.1	
6	F													
7	Potential Abandonments													
8	Total		27,773								27,773	151,560	15.5	

Remarks

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

(Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

(1) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading of treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	11,624	\$ 17.974	\$ 209	21,916.3	\$.255	\$ 215	NEW
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total							
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 4.2							
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid NONE							

723. RAILS LAID IN REPLACEMENT

(1) Furnish the requested information concerning rails laid in replacement.

(2) The term "spot maintenance" in column (g) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties laid in replacement considered to be spot maintenance.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)				Total		Percent of spot maintenance (h)
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)	
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)			
1 A		.3	3.0			.3	3.0	3.9
2 B			.2				.2	
3 C			2.9				2.9	.9
4 D								
5 E			6.8				6.8	1.3
6 F								
7 Potential Abandonments								
8 Other								
9 TOTAL		.3	12.9			.3	12.9	6.1

Remarks

724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb.)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb.)
		Pounds per yard of rail	Number of tons (2,000 lb.)			Pounds per yard of rail	Number of tons (2,000 lb.)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	2	140	1,067	313	293.07	-	-	-	-
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total	XXX	1,067	313	293.07	XXX	-	-	-
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 4.2								
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid NONE								
19	Track-miles of welded rail installed this year 4.1 total to date								

725. WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should

be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard	Line-haul companies (miles of main track)	Switching and terminal companies (miles of all tracks)	Remarks
	(a)	(b)	(c)	(d)
	Pounds			
1				See Attached Page 103(a)
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				

726. SUMMARY OF TRACK MAINTENANCE

1. Disclose the requested information concerning the summary of track maintenance.

2. In column (c), (e), and (h) give the percentage of replacements to total units of property at year end.

Line No.	Track category (a)	Ties			Percent replaced (d)	Miles of rail replaced (rail-miles) (e)	Rail		Ballast	Track surfacing	
		Number of ties replaced (b)	Cross-ties (b)	Switch and Bridge Ties (Board Feet) (c)			Percent replaced (f)	Miles surfaced (h)		Cubic yards of ballast placed (g)	Percent surfaced (i)
1	A	12,856		43,538	1.1	3.8	.4	54.6	18,609		12.6
2	B	812		-	.1	.2	-	3.4	1,175		.8
3	C	386		8,565	-	2.9	.4	24.3	9,574		5.6
4	D	147		-	-	-	-	-	-		-
5	E	13,572		99,457	1.2	6.8	.8	33.2	19,491		7.6
6	F										
7	Potential abandonments										
8	Total	27,773		151,560	2.4	13.7	1.6	115.5	48,849		26.6

727. TEN-YEAR SUMMARY OF TRACK MAINTENANCE

1. Report in appropriate columns total numbers of replacements for all categories of track lines and the percentage of replacements to the units of property.

2. Explain in "Remarks" changes in track mileage due to acquisition, mergers, major abandonments and other disposals.

Line No.	Year (a)	Ties			Percent replaced (d)	Miles of rail replaced (rail-miles) (e)	Rail		Ballast	Track surfacing	
		Number of ties replaced (b)	Cross-ties (b)	Switch and Bridge Ties (Board Feet) (c)			Percent replaced (f)	Miles surfaced (h)		Cubic yards of ballast placed (g)	Percent surfaced (i)
1	Current year	27,773		151,560	2	13.721	2	115.5	48,849		27
2	First preceding	50,607		136,503	4	14.835	2	129.0	87,268		30
3	Second preceding	54,294		186,432	5	7.401	1	161.9	66,135		38
4	Third preceding	57,712		532,118	5	14.895	2	224.0	140,389		51
5	Fourth preceding	61,312		313,884	5	26.039	3	167.8	105,299		38
6	Fifth preceding	67,489		322,615	6	15.266	2	140.3	76,894		32
7	Sixth preceding	41,322		198,831	3	68.038	8	107.6	36,670		24
8	Seventh preceding	47,037		218,165	4	76.971	8	107.1	35,293		23
9	Eighth preceding	23,912		149,134	2	18.285	2	64.1	14,683		14
10	Ninth preceding	18,316		58,419	2	50.168	7	103.2	22,152		23

REMARKS

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	155	43.05		N. Bessemer to Conneaut via KO
2	152	48.46		" " " " " "
3	140	78.11		" " " " " "
4	131	4.28		" " " " " "
5	130	3.43		" " " " " "
6	115	1.53		" " " " " "
7	155	1.26		KY to KO Junction via Shenango
8	140	9.55		" " " " " "
9	131	0.14		" " " " " "
10	130	3.01		" " " " " "
11	130	0.90		Cascade to Erie
12	140	1.72		NA Tower to Wallace Junction
13	131	5.77		" " " " " "
14	130	0.88		" " " " " "
15	130	9.55		Branchton to Hilliards
16	100	0.68		" " " " " "
17	155	4.68		Queen Junction to Dewey
18	152	5.27		" " " " " "
19	131	6.34		" " " " " "
20	130	2.90		" " " " " "
21	100	1.18		" " " " " "
22				
23				
24		232.69		TOTAL MILES OF MAIN TRACK
25				155# 152# 140# 131# 130# 115# 100#
26				48.99 53.73 89.38 16.53 20.67 1.53 1.86

728. DEFERRED MAINTENANCE TRACKS

- (1) Disclose the requested information concerning the monetary and quantity of deferred maintenance of tracks.
 (2) Explain in remarks section below the methods and/or calculations used in determining the amounts and quantities reported.

Line No.	Type of Track (a)	Monetary Amount of Deferred Maintenance		
		End of the Year (b)	Beginning of the Year (c)	
1	A	\$	\$	
2	B			
3	C			
4	D			
5	E			
6	F			
7	Potential Abandonments			
8	Total Tracks			
		(NO MAINTENANCE IS DEFERRED)		
	Selected Track Maintenance	Quantities of Deferred Maintenance		
		End of the Year	Beginning of the Year	
9	Crossings			
10	Rail			
11	Ballast			

Remarks

NOTES AND REMARKS

SCHEDULE 729-A—REVENUES OBTAINED

- | | Thousands |
|------------------------------------------------------------------------------------------------------------------------------------------|-----------|
| 1. Total revenues from Ex Parte No. 305 during year | \$ 7,127 |
| 2. Allowance for increased cost of materials and supplies other than fuel (not to exceed 3 percentage points of the authorized increase) | 2,137 |
| 3. Allowance for increased income taxes | (3,810) |
| 4. Yield from Ex Parte No. 305 during year
[1-(2 + 3)] | 8,800 |

The allowance for income taxes should include the effect of applicable tax benefits. The tax allowance shown on line 3 is on an incremental basis. (See accounting circular 150.)

SCHEDULE 729-B—FUNDS SEGREGATED IN ACCOUNT 176, CAPITAL AND OTHER RESERVE FUNDS
(EX PARTE NO. 305 REVENUES ONLY)

- | | Thousands |
|--------------------------------------------------------------------------|-------------|
| 1. Balance at beginning of year | \$ (38,739) |
| 2. Funds received from increased revenues | 4,990 |
| 3. Income from investment of earmarked funds | - |
| 4. Income taxes applicable to funds received and income from investments | 3,810 |
| 5. Total Ex Parte No. 305 funds available (lines 1 + 2 + 3 - 4) | (29,939) |

Funds disbursed

- | | |
|----------------------------------------------------------------------------------------|----------|
| 6. a. Deferred maintenance | - |
| 7. b. Capital improvements | 2,544 |
| 8. c. Current operations | 12,359 |
| 9. Total disbursements (total of lines 6 through 8) | 14,903 |
| 10. Balance of Ex Parte No. 305 revenues in account at close of year (line 5 - line 9) | (44,842) |

Include disbursements for the transfer of funds to account 701, which have been authorized by the Commission.

SCHEDULE 729-C—DEFERRED MAINTENANCE, ROADWAY AND EQUIPMENT AT YEAR END

	Monetary amount of deferred maintenance	
	End of the year	Beginning of the year
	Thousands ¹	
Roadway		
1. Tracks (total from schedule 728)	\$	\$ NONE
2. Other roadway accounts ²		
3. Total roadway (lines 1 + 2)		
Equipment		
4. Freight train cars		
5. Locomotives		
6. Work equipment		
7. All other equipment		
8. Total equipment (lines 4 through 7)		
9. Grand total—roadway and equipment (lines 3 + 8)		

¹ Costs should be expressed in terms of wage rates and prices as of the end of the current report year.

² Includes bridges and tunnels, buildings, shops and enginehouses, wharves and docks, communications and signalling, and other roadway facilities.

SCHEDULE 729-D—CAPITAL IMPROVEMENTS AT YEAR END

	Amount Thousands ¹
1. Total roadway	\$ NONE
2. Total equipment	
3. Other elements of investment	
4. Construction in progress	
5. Grand total—all investment accounts (lines 1 through 4)	

¹ Costs should be expressed in terms of wage rates and prices as of the end of the current reporting year.

SCHEDULE 729-E--EQUIPMENT DATA AT YEAR END

Line No.	Type of car (a)	Number owned or leased (b)	Home cars undergoing or awaiting repairs	
			Number (c)	Percent (d)
		NONE	(whole numbers)	
1.	Boxcars			
2.	Refrigerator cars			
3.	Gondolas			
4.	Hoppers			
5.	Covered hoppers			
6.	Flatcars			
7.	Other revenue cars			
8.	Total—revenue cars			
9.	Company service cars			
Line No.	Locomotives (a)	Number owned or leased (b)	Number serviceable (c)	Number unserviceable (d)
10.	Locomotive units			

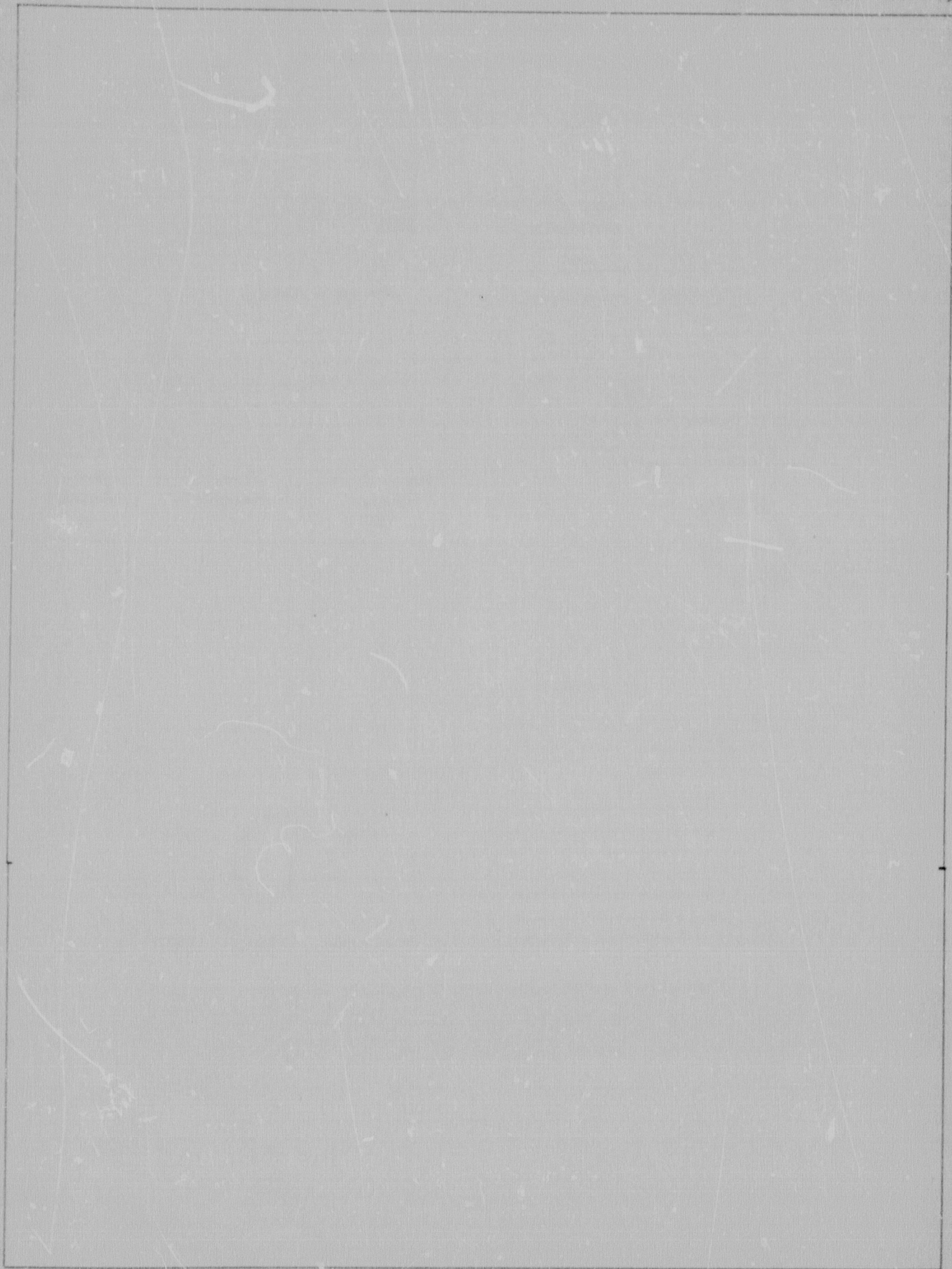
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BESSEMER & LAKE ERIE

R. R. CO.

1979

3



750. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	7,250,112			
2	Passenger	462,254			
3	Yard switching	7,712,366			
4	Total	\$ 4,637,598	\$	\$	\$
5	Cost of Fuel*	1,281			
6	Work Train				

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight			
8	Passenger			
9	Yard switching			
10	Total	\$	\$	\$
11	Cost of Fuel*			
12	Work Train			

*Show cost of fuel charged to train and yard service (Functions 67-Loco. Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

760. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the

rights-of-way involved are owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection," as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	1							1
2	Crossing added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	1							1
8	Number at Close of Year by States: Pennsylvania	1							1
9									
10									
11									
12									
13									
14									
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16									
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23									
24									
25									

768. GRADE CROSSINGS - Continued
B - Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change	Automatic gates with flashing lights		Automatic flashing light signals		Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad crossing" crossbuck	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)								
1	Number at beginning of year		25	23								48			99		147
2	Added: By new, extended or relocated highway																
3	By new, extended or relocated railroad																
4	Total added																
5	Eliminated: By closing or relocation of highway																
6	By relocation or abandonment of railroad																
7	By separation of grades																
8	Total eliminated																
9	Changes in protection: Number of each type added		1									1			2		2
10	Number of each type deducted																
11	Net of all changes		1									1			(2)		(1)
12	Number at close of year		26	23								49			97		146
13	Number at close of year by States																
14	Pennsylvania		26	21								47			94		141
15	Ohio			2								2			3		5
16																	
17																	
18																	
19																	
20																	
21																	
22																	
23																	
24																	
25																	
26																	

761. GRADE SEPARATIONS

Hwy-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad)	Underpass (Railroad above highway)	TOTAL
		(b)	(c)	(d)
1	Number at beginning of year	33	53	86
2	Added: By new, extended or relocated highway			
3	By new, extended or relocated railroad			
4	By elimination of grade crossing			
5	Total added			
6	Deducted: By closing or relocation of highway	1		1
7	By relocation or abandonment of railroad	2	2	4
8	Total deducted	3	2	5
9	Net of all changes	(3)	(2)	(5)
10	Number at close of year	30	51	81
11	Number at close of year by States:			
118	Pennsylvania	28	51	79
135	Ohio	2		2
13				
14				
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29				

800. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Freight or transportation companies or lines.
- (b) Other railway companies.
- (c) Steamboat or steamship companies.
- (d) Telegraph companies.
- (e) Telephone companies.
- (f) Equipment purchased under conditional sales contracts.
- (g) Routing traffic of affiliated companies.
- (h) Other contracts.

2. Under item 1(b), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(f), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(g), give particulars of arrangements, written or

oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(h), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$50,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

ITEM (h) - Other Contracts. The amount of the industrial development obligations issued by the State of Ohio, referred to under "Notes and Remarks" on page 55 of the Company's 1977 annual report, was increased during 1978 from \$19.0 million to \$23.0 million and the Company entered into a supplemental lease with the State of Ohio, dated as of June 1, 1978, under which the Company agreed to pay increased rentals in accordance with the increase in the amount of obligations issued by the State. During the year the State of Ohio negotiated revised payment terms with the holders of the industrial development obligations and the Company entered into a second supplemental lease, dated as of April 1, 1979, under which the Company agreed to pay revised rental which reflect the foregoing revision. The Company has not guaranteed such obligations or otherwise assumed liability in respect thereof.

850. COMPETITIVE BIDDING - CLAYTON ANTI-TRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and

except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission. The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (e), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1	Purchase of 15 - 100 Ton Coll Cars	12-26-79	1-1979	1	Only Bid	3-4-80	EJ & E Rwy. Co.
2							
3							
4							
5							
6							
7							
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ELGIN, JOLIET AND EASTERN RAILWAY COMPANYDIRECTORS

<u>Name</u>	<u>Address</u>
M. S. Toon	Pittsburgh, Pennsylvania
F. A. Fitzpatrick	Pittsburgh, Pennsylvania
J. H. Mayberry	Joliet, Illinois
V. W. Kraetsch	Pittsburgh, Pennsylvania
J. D. Morrison	Pittsburgh, Pennsylvania
J. F. Madden	Joliet, Illinois
D. B. Shank	Duluth, Minnesota
T. J. Siegel	Pittsburgh, Pennsylvania
R. N. Rooks	Chicago, Illinois

OFFICERS

M. S. Toon, President	Pittsburgh, Pennsylvania
F. A. Fitzpatrick, Vice President - Operations	Pittsburgh, Pennsylvania
V. W. Kraetsch, Vice President - Finance	Pittsburgh, Pennsylvania
T. J. Siegel, Vice President - Marketing	Pittsburgh, Pennsylvania
J. D. Morrison, General Counsel & Secretary	Pittsburgh, Pennsylvania
J. H. Mayberry, Comptroller	Joliet, Illinois
J. E. Ralph, Jr., Treasurer	Pittsburgh, Pennsylvania
J. F. Madden, General Manager	Joliet, Illinois
E. G. Henderson, Director - Purchasing & Material Mgt.	Pittsburgh, Pennsylvania
R. F. Beck, Chief Engineer	Joliet, Illinois
C. O. Ferner, General Superintendent	Joliet, Illinois

900. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the persons named in Schedule 110 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$75,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 112 reference to this fact should be made if the aggregate compensation from all companies amounts to \$75,000 or more.

4. Report in column (d) the total amount of compensation other than annual salary paid to each listed employee during the year. This includes forms of nonmonetary compensation given which directly benefits each employee. Examples:

Fair value of property given, such as exclusive use of an automobile;

Amounts paid for membership of the employee in nonbusiness associations, private clubs, etc.,

Commissions, bonuses, shares in profits;

Contingent compensation plans;

Monies paid or accrued for any pension, retirement, savings, retirement annuities, deferred compensation, or similar plan; Premiums on life insurance where the respondent is not the beneficiary. Do not report premiums on group life insurance for benefits less than \$50,000.

Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	M. S. Toon	President	\$	\$
2		01-01-79 to 03-30-79	110	30*#
3		04-01-79 to 12-31-79	122	1**
4				
5	F. A. Fitzpatrick	Vice President-Operations		
6		01-01-79 to 09-30-79	85	13*#
7		10-01-79 to 11-30-79	90	
8		12-01-79 to 12-31-79	95	
9				
10	V. W. Kraetsch	Vice President-Finance		
11		01-01-79 to 09-30-79	81	11*#
12		10-01-79 to 11-30-79	82	
13		12-01-79 to 12-31-79	87	
14				
15	T. J. Siegel	Vice President-Marketing		
16		01-01-79 to 06-30-79	69	12*#
17		07-01-79 to 11-30-79	70	
18		12-01-79 to 12-31-79	74	
19				
20	J. D. Morrison	Gen. Counsel & Secy.		
21		01-01-79 to 06-30-79	73	10*#
22		07-01-79 to 11-30-79	74	
23		12-01-79 to 12-31-79	77	
24				
25	J. W. Read	General Manager		
26		01-01-79 to 06-30-79	68	12*
27		07-01-79 to 12-31-79	69	
28				
29	M. E. Lantz	Comptroller		
30		01-01-79 to 09-30-79	65	11*
31		10-01-79 to 12-31-79	66	
32				
33	*Payments made under Management Bonus Plan.			
34	**Payments made under Executive Tax Assistance Program.			
35	#Stock options granted to the following employees by the United States Steel Corporation, an affiliated company pursuant to that corporations 1976 Stock Option Incentive Plan:			
36				
37				
38	Name	# of Shares	Option Price	Date of Option
	M. S. Toon	9,000	\$22.3125	5-29-79
	F. A. Fitzpatrick	4,500	\$22.3125	5-29-79
	V. W. Kraetsch	4,500	\$22.3125	5-29-79
	T. J. Siegel	1,000	\$22.3125	5-29-79
	J. D. Morrison	2,000	\$22.3125	5-29-79

VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Pennsylvania

County of Allegheny

M. E. Lantz makes oath and says that he is Comptroller
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of Bessemer and Lake Erie Railroad Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 79, to and including December 31, 19 79

M. E. Lantz
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 16th day of April, 19 80

My commission expires October 30, 1982

Use an
L.S.
impression seal

LOUISEE BRANCH, Notary Public
Pittsburgh, Allegheny Co., Pa.
My Commission Expires
October 30, 1982

Louise E. Branch
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Pennsylvania

County of Allegheny

M. S. Toon makes oath and says that he is President
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of Bessemer and Lake Erie Railroad Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

January 1, 19 79, to and including December 31, 19 79

M. S. Toon
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 16th day of April, 19 80

My commission expires October 30, 1982

Use an
L.S.
impression seal

LOUISEE BRANCH, Notary Public
Pittsburgh, Allegheny Co., Pa.
My Commission Expires
October 30, 1982

Louise E. Branch
(Signature of officer authorized to administer oaths)

All memberships in associations and clubs are established for business purposes; Officers and Directors participate in Pension, Insurance, and Savings Plans which have uniform application to all management employees; therefore, these items are not other compensation to Officers and Directors as a class or as individuals.

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