RC-627200 BIRMINGHAM SOUTHERN R.R. CO. 1979

R-3

annual report

ICC - P. O. 2040

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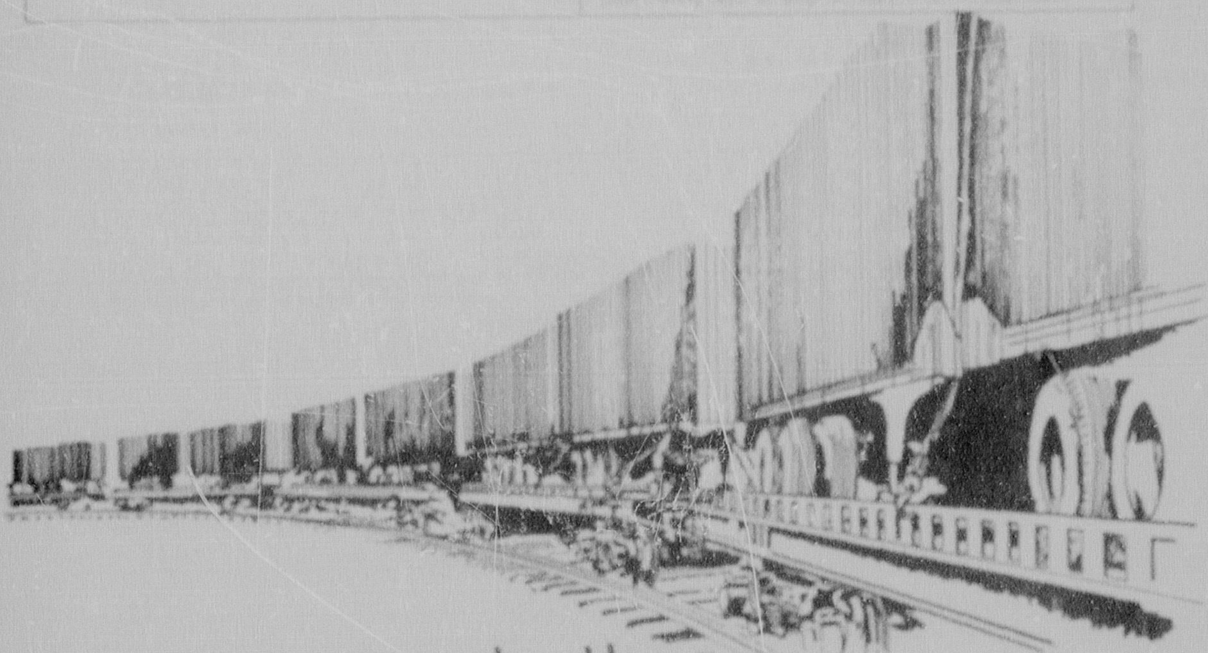
BIRMINGHAM SOUTHERN R.R. CO.
P O BOX 536
PITTSBURG PA 15230



to the

Interstate Commerce Commission

for the year ended December 31, 1979

NOTICE

All switching and terminal companies will be designated class III railroads.

Switching and terminals companies are further classified as:

Class 1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be include under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

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101. IDENTITY OF RESPONDENT

1. Give the exact name[1] by which the respondent was known in law at the close of the year

Birmingham Southern Railroad Company

2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Birmingham Southern Railroad Company

3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made

4. Give the location (including street and number) of the main business office of the respondent at the close of the year

P. O. Box 536, Pittsburgh, Pennsylvania 15230

5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	M. S. Toon, P. O. Box 536, Pittsburgh, PA 15230
2	Vice President	F. A. Fitzpatrick, P. O. Box 536, Pittsburgh, 15230
3	V. P. Finance	V. W. Kraetsch, P. O. Box 536, Pittsburgh, PA 15230
4	V. P. Marketing	T. J. Siegel, P. O. Box 536, Pittsburgh, PA 15230
5	Treasurer	J. E. Ralph, Jr., P. O. Box 536, Pittsburgh, PA 15230
6	Comptroller	M. E. Lantz, P. O. Box 536, Pittsburgh, PA 15230
7	Gen. Counsel & Secy.	J. D. Morrison, P. O. Box 536, Pittsburgh, PA 15230
8	General Manager	J. W. Read, P. O. Box 471, Greenville, PA 16125
9	General Superintendent	J. L. Parker, P. O. Box 579, Fairfield, AL 35064
10	Chief Engineer	M. Rougas, P. O. Box 471, Greenville, PA 16125
11	Dir.-Purchasing	E. G. Henderson, P. O. Box 536, Pittsburgh, PA 15230
12		
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	S. H. Burr	Fairfield, AL 35064	January 15, 1980
15	F. A. Fitzpatrick	Pittsburgh, PA 15230	January 15, 1980
16	V. W. Kraetsch	Pittsburgh, PA 15230	January 15, 1980
17	M. E. Lantz	Pittsburgh, PA 15230	January 15, 1980
18	J. D. Morrison	Pittsburgh, PA 15230	January 15, 1980
19	J. W. Read	Pittsburgh, PA 15230	January 15, 1980
20	D. B. Shank	Duluth, MN 55802	January 15, 1980
21	T. J. Siegel	Pittsburgh, PA 15230	January 15, 1980
22	M. S. Toon	Pittsburgh, PA 15230	January 15, 1980
23			

7. Give the date of incorporation of the respondent 2/17/1899 8. State the character of motive power used Diesel

9. Class of switching and terminal company 2-S5

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

State of Alabama - Act of Incorporation - February 17, 1899 S8540

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source United States Steel Corporation through ownership of 100% of Respondent's capital stock. See F.D. 23893

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation, give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing See Note 2 a)

[1] Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

The Birmingham Southern Railroad Company was organized on March 3, 1899, primarily for the transportation of coal from the Pratt fields to blast furnaces at Ensley and Birmingham and to major local rail terminals for shipment to consumers outside the Birmingham area, and was also used for the movement of iron and steel products from Ensley into Birmingham for local consumers and for shipment beyond.

Shortly after its organization, the line was purchased by the Louisville and Nashville Roadroad and the Southern Railway and was, for several years, operated as a joint facility of those companies. In 1906, the Tennessee Coal, Iron and Railroad Company, whose plants and mines were being served by the Birmingham Southern, purchased the stock of the Southern Railway. United States Steel acquired ownership of the Tennessee Coal, Iron and Railroad Company in 1907, and somewhat later Tennessee Coal, Iron and Railroad Company conveyed the stock of the Birmingham Southern Railroad Company to United States Steel Corporation. See F. D. 23893.

Pursuant to authority granted in F. D. 24057, the BSRR purchased approximately 18 miles of rail line located in Jefferson County, Alabama, from Federal Barge Lines Inc, in June, 1966. Pursuant to the authority granted in F. D. 27834, the Birmingham Southern Railroad Company purchased approximately 2 miles of rail line, extending from Dolonah Junction to Bessemer, Alabama, from Mead Corporation in March, 1975.

Road Initials: BSRR Year 1979

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on schedule No. 705, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED — Stocks — Common (d)	Stocks — Preferred — Second (e)	Stocks — Preferred — First (f)	Other securities with voting power (g)
1	U. S. Steel Corp.	600 Grant St.	12,000	6,000		6000	
2		Pittsburgh, PA					
3		15230					
4							
5							
6							
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The United States Steel Corporation is the sole Stockholder of the Birmingham Southern Railroad Company

Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

[ ] Two copies are attached to this report.

[ ] Two copies will be submitted ______ (date)

[X] No annual report to stockholders is prepared.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non current assets should be included in item 13, Other Deferred Debits.
2. Item 10, Special Funds and Other Investments and Advances, should be shown net of allowances and adjustments.
3. Amounts reported on line 12, Other Assets, should be shown net of depreciation and amortization.

Line No.	Item (a)	Respondent Only: Balance at Close of Year (b)	Respondent Only: Balance at Beginning of Year (c)
	CURRENT ASSETS	$	$
1	Cash	148	76
2	Temporary Cash Investments	4,550	2,900
3	Special Deposits		
4	Accounts Receivable	2,479	1,369
5	Less: Allowance for Uncollectible Accounts		
6	Prepayments (and working funds)	43	15
7	Materials and Supplies	1,175	1,093
8	Other Current Assets	2	24
9	Total Current Assets	8,397	5,477
	OTHER ASSETS		
10	Special Funds and Other Investments and Advances	132	27
11	Other Assets	51	49
12	Other Deferred Debits	43	27
13	Total Other Assets	226	103
	ROAD AND EQUIPMENT		
14	Road and Equipment Property	20,265	19,711
15	Accumulated Depreciation and Amortization	4,831	4,494
16	Net Road and Equipment	15,434	15,217
17	Total Assets	24,057	20,797
	CURRENT LIABILITIES		
18	Loans and Notes Payable	1,464	486
19	Accounts Payable	2	6
20	Interest and Dividends Payable	1,665	962
21	Taxes Accrued	3,194	3,133
22	Other Current Liabilities	218	426
23	Equipment Obligations and Other Long-term Debt Due Within One Year		
24	Total Current Liabilities	6,543	5,013
	NON CURRENT LIABILITIES		
25	Funded Debt Unmatured		
26	Equipment Obligations		
27	Capitalized Lease Obligations	163	381
28	Accumulated Deferred Income Tax Credits	2,670	2,242
29	Other Long-term Liabilities and Deferred Credits	74	51
30	Total Non-current Liabilities	2,907	2,674

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Item (a)	Respondent Only: Balance at Close of Year (b)	Respondent Only: Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY	$	$
	Capital Stock		
31	Common	600	600
32	Preferred	600	600
33	Discount on Capital Stock		
34	Additional Capital		
	Retained Earnings		
35	Appropriated	(592)	(506)
36	Unappropriated	13,999	12,416
37	Net Unrealized Loss on Noncurrent Marketable Equity Securities		
38	Less: Treasury Stock		
39	Net Shareholders' Equity	14,607	13,110
40	Total Liabilities and Shareholders' Equity	24,057	20,797

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts .... $ None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made .... $ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year.

See Note 3(a) Page 6

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund For all of the Affiliated Participating Companies .... $ 1 billion

(c) Is any part of pension plan funded? Specify. Yes X No ____

(i) If funding is by insurance, give name of insuring company ____

(ii) If funding is by trust agreement, list trustee(s) U. S. Steel & Carnegie Pension Fund

Date of trust agreement or latest amendment 8/30/50 & 2/15/51, both amended 8/26/75

If respondent is affiliated in any way with the trustee(s), explain affiliation M. S. Toon, President, member of Directors of U. S. Steel & Carnegie Pension Fund

(d) List affiliated companies which are included in the pension plan funding agreement and describe the basis for allocating charges under the agreement See List Page 6(a) - Basis for Allocating Charges is Percent of Eligible Payroll

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify: Yes ____ No X

If yes, give number of the shares for each class of stock or other security ____

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes ____ No X If yes, who determines how stock is voted? ____

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES X NO ____

Notes and Remarks --

3(a) Non-contributory pension provisions of the U. S. Steel Plan for Employee Pension Benefits cover substantially all employees and, in addition, participating salaried employees are also covered by the contributory pension provisions.

Pension costs under this plan are determined by an independent actuary based upon an acceptable actuarial method and various actuarial factors which, from time to time, are adjusted in light of actual experience. Pension costs reflect current service and a 25-year amortization of the frozen initial unfunded accrued liability. The funding policy provides that payments to the pension trusts shall be equal to the minimum funding requirements of ERISA plus additional amounts which may be approved from time to time.

Pension costs were $769,092 in 1979 and $706,354 in 1978.

NOTES AND REMARKS

List of Affiliated Companies Included in Pension Fund Funding Agreement

United States Steel Corporation
Alside Inc.
Apollo Gas Company
Bessemer and Lake Erie Railroad Company
Birmingham Southern Railroad Company
Carbon County Railway Company
Carnegie Natural Gas Company
Central Radio Telegraph Company
Duluth, Missabe and Iron Range Railway Company
Elgin, Joliet and Eastern Railway Company
Essex Minerals Company
Johnstown and Stony Creek Rail Road Company
Lake Terminal Railroad Company, The
McKeesport Connecting Railroad Company
Mon Valley Transportation Company
Navios Ship Management Services, Inc.
Newburgh and South Shore Railway Company, The
Northampton and Bath Railroad Company
Ohio Barge Line, Inc.
Orinoco Mining Company
Pittsburgh and Conneaut Dock Company, The
Union Railroad Company
United States Steel International Incorporated
U. S. Steel Western Hemisphere, Inc.
U. S. Steel Engineers and Consultants, Inc.
U. S. Steel Oilwell Supply Co. International, Inc.
Warrior and Gulf Navigation Company
Youngstown and Northern Railroad Company, The

210. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.

Road Initials: BSRR Year 1979 Received too late for tabulation

210. RESULTS OF OPERATIONS

Line No.	Item (a)		Amount for Current Year (b)
	ORDINARY ITEMS		$
	OPERATING INCOME		
	Railway Operating Income		
1	Freight		
2	Passenger		17,841
3	Other		17,841
4	Railway Operating Revenues	14396	12,006
5	Railway Operating Expenses	3448	5,835
6	*Net Revenue from Railway Operations		
	OTHER INCOME		
7	Dividend income	611	610
8	Interest income	93	1,035
9	Other income: Other		
	Income from affiliated companies:		
10	Dividends		
11	Equity in undistributed earnings (losses)	649	1,645
12	Total other income (Lines 7-11)	4139	7,480
13	Total income (Lines 6, 12)		
	OTHER DEDUCTIONS		
		12	26
14	Miscellaneous deductions from income	43	48
15	Fixed charges	4264	7,406
16	Income after miscellaneous deductions and fixed charges		
	UNUSUAL OR INFREQUENT ITEMS		
17	Unusual or infrequent items (debit) credit	4064	7,406
18	Income (loss) from continuing operations (before income taxes) (Line 6 less Line 17)		
	PROVISIONS FOR INCOME TAXES		
	Income taxes on ordinary income:	1413	1,432
19	Federal income taxes		101
20	State income taxes		
21	Other income taxes		353
22	Provisions for deferring income taxes	2197	5,520
23	Income before extraordinary items (Line 18 less Lines 19-22)		
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
24	Extraordinary items (net)		
25	Income taxes on extraordinary items		
26	Provisions for deferred taxes - Extraordinary items		
27	Total extraordinary items (Lines 24-26)		
28	Cumulative effect of changes in accounting principles		
29	(Less applicable income taxes of $	2197	5,520
30	Net income		

Road Initials: BSRR Year 1979

210. RESULTS OF OPERATIONS—Continued

Line No.	Item (a)		Amount for Current Year (b)
	RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)		
31	Net revenues from railway operations	3445	5,835
32	Income taxes on ordinary income	1614	(1,533)
33	Provisions for deferred income taxes	353	(353)
34	Income from Lease of Road and Equipment	2	(2)
35	Rent for leased Roads and Equipment		7
36	Net Railway Operating Income	1553	3,954
37	Revenue freight - Ton-miles		

APPENDIX A

SCHEDULE 210A. SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

1.

Joint Facility		
Category	Debit	Credit
Way and Structures	12,993	2,422
Equipment	7,545	(227)
Road	1,249	-
Yard	16,436	-
Other Transportation		

2. Depreciation Expense - way and structures - running
Depreciation Expense - way and structures - switching 70,456
Depreciation Expense - way and structures - others
All other way and structures operating expenses 2012840
Total Way and Structures Operating Expenses ~~70,456~~ 2083296
Depreciation Expense - locomotives 163,882
Depreciation Expense - freight cars 193,395
Depreciation Expense - other equipment 37,213

3. *Number of locomotive-miles in yard switching service: Freight 635,826 Passenger: NONE

*Number of locomotive-miles in yard switching service should be computed in accordance with OS-A report note F

330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of $100,000 should be explained.
3. Report on line 32 amounts not includable in the primary road accounts.

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1	(1) Engineering	97,281			97,281	10,723
2	(2) Land for transportation purposes	768,024			768,024	
3	(3) Other right-of-way expenditures	1,867,265			1,867,265	(2,001)
4	(4) Grading					
5	(5) Tunnels and subways					
6	(6) Bridges, trestles, and culverts	704,209	164		704,373	177,217
7	(7) Elevated structures					
8	(8) Ties	487,764			487,764	
9	(9) Rails	998,803	12,577		1,011,380	
10	(10) Other track material	751,090	23,826		774,916	
11	(11) Ballast	251,843			251,843	
12	(12) Track laying and surfacing	551,272	118		551,390	
13	(13) Fences, snowsheds, and signs	10,420			10,420	17,557
14	(16) Station and office buildings	498,979	80	322	498,737	98,611
15	(17) Roadway buildings	61,356		(274)	61,630	(4,142)
16	(18) Water stations					
17	(19) Fuel stations	17,178			17,178	10,100
18	(20) Shops and enginehouses	511,795		6,720	505,075	294,700
19	(22) Storage warehouses					
20	(23) Wharves and docks	1,449			1,449	(17,095)
21	(24) Coal and ore wharves					
22	(25) TOFC/COFC terminals					
23	(26) Communication systems	61,585			61,585	(42,054)
24	(27) Signals and interlockers	116,113		5,555	110,558	36,926
25	(29) Power plants					
26	(31) Power-transmission systems	19,951			19,951	8,583
27	(35) Miscellaneous structures	30,290		748	29,542	13,288
28	(37) Roadway machines	434,509	49,725	21,759	462,475	78,137
29	(39) Public improvements - Construction	111,838		12,337	99,501	15,951
30	(44) Shop machinery	202,725	6,723	(3,280)	212,728	16,652
31	(45) Power-plant machinery					
32	Other (specify and explain)					
33	Total Expenditures for Road	8,555,739	93,213	43,887	8,605,065	713,153
34	(52) Locomotives	3,641,991	62		3,642,053	1,109,392
35	(53) Freight-train cars	7,194,500	456,829	173,447	7,477,882	2,482,171
36	(54) Passenger-train cars					
37	(55) Highway revenue equipment					
38	(56) Floating equipment					
39	(57) Work equipment	2,076			2,076	2,076
40	(58) Miscellaneous equipment	279,908	58,025	39,108	298,825	165,495
41	Total Expenditures for Equipment	11,118,475	514,916	212,555	11420,836	3,759,134

330. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.		ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
42	(76)	Interest during construction	7,405			7,405	
43	(77)	Other expenditures - General	4,451			4,451	
44		Total General Expenditures	11,856			11,856	
45		Total	19,686,070	608,129	256,442	20037,757	4,472,287
46	(80)	Other elements of investments					
47	(90)	Construction work in progress	24,559	202,422		226,981	
48		Grand Total	19,710,629	810,551	256,442	20264,738	4,472,287

Amortization of Defense Projects	358,657
	4,830,944

705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.
2. All other important physical changes, including herein all new tracks built.
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.
10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reason therefor.
11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed ____ Miles of road abandoned ____

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operation at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in combination with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the A.A.R. Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year: Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
	LOCOMOTIVE UNITS								
1	Diesel-Freight ... A units	26			26		26	27,200 (h.p.)	
2	Diesel-Freight ... B units								
3	Diesel-Passenger ... A units								
4	Diesel-Passenger ... B units								
5	Diesel-Multiple purpose ... A units								
6	Diesel-Multiple purpose ... B units								
7	Diesel-Switching ... A units								
8	Diesel-Switching ... B units								
9	Total (lines 1-8)	26			26		26	XXXXXX	
10	Electric-Locomotives								
11	Other self-powered units								
12	Total (lines 9, 10 and 11)	26			26		26	XXXXXX	
13	Auxiliary units								
14	Total Locomotive Units (lines 12 and 13)	26			26		26	XXXXXX	

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year: Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
	FREIGHT TRAINCARS								
15	Plain Box Cars - 40' (B100-129)	2			2		2	Tons 100	
16	Plain Box Cars - 50' (B200-229, B300-329)								
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392, G401-492)	441		58	383		383	26,810	
19	Equipped Gondola Cars (All Codes C and E)	40	1		41		41	2,660	
20	Covered Hopper Cars (L 151-154, 251-254, 351-354, 451-454, 551-554, 651-654, 751-754)	2			2		2	140	
21	Open Top Hopper Cars - General Service (All Code H)	221	20	61*	180		180	14,600	
22	Open Top Hopper Cars - Special Service (All Codes J and K)	396			396		396	30,485	
23	Refrigerator Cars - Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 071-078, F 871-978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109, F 201-209)	8			8		8	560	
28	Flat Cars - Other (F 111-189, 211-289, 301-389, 401-540)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199, 291-299, 391-399, L 008-048, L 070, L 080, L 090, All "L" with second numeric 6, L 161-L 764)								
32	Total (lines 15-31)	1,110	21	119	1,012		1,012	75,355	
33	Caboose (All N)							xxxxxx	
34	Total (lines 32-33)	1,110	21	119	1,012		1,012	xxxxxx	

* Lease on (59) cars cancelled

16 Road Initials: BSRR Year 1979

720. TRACKS

(1) Show, by State, total mileage of tracks owned and operated by respondent: Alabama - 84

(2) Show, by State, mileage of tracks owned but not operated by respondent: First main track, ______ second and additional main tracks ______, industrial tracks ______ yard track and sidings ______, total, all tracks ______ (1)

(3) Road is completed from (Line Haul Railways only)* ______ to ______ Total distance ______ miles

(4) Road located at (Switching and Terminal Companies only)* Jefferson County, Alabama

(5) Gauge of track 4 ft. 8 1/2 in.

(6) Weight of rail See Below lb. per yard

(7) Kind and number per mile of crossties Creosoted Oak 2,900 per mile

(8) State number of miles electrified: First main track, ______ second and additional main tracks, ______ passing tracks, cross-overs, and turn-outs, ______ way switching tracks, ______ yard switching tracks ______

(9) Ties applied in replacement during year: Number of crossties, 9,911 average cost per tie, $ 13.95 number of feet (B.M.) of switch and bridge ties, 74,731 average cost per M feet (B.M.), $ 439.77

(10) Rail applied in replacement during year: Tons (2,000 pounds), 378 Weight per yard 115# average cost per ton, $ 353.61

*Insert names of places. (1)Mileage should be stated to the nearest whole mile.

(6).

Wt.	Track Miles
115#	23
100#	46
90#	3
80#	10
	82

Road Initials: BSRR   Year 1979

MEMORANDA

(For use of Commission only)

Correspondence

Officer addressed		Date of letter or telegram			Subject (Page)	Answer				
						Answer needed	Date of— Letter			File number of letter or telegram
Name	Title	Month	Day	Year			Month	Day	Year	

Corrections

Date of correction			Page	Letter or telegram of—			Authority: Officer sending letter or telegram		Clerk making correction (Name)
Month	Day	Year		Month	Day	Year	Name	Title	
5	21	81	89	6	25	80	K.G. Wienenstein	Mgr. Ser. Trusty	Olson

Road Initials: BSRR Year 1979

VERIFICATION

[illegible]

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Pennsylvania

County of Allegheny

M. E. Lantz [illegible] Comptroller

of Birmingham Southern Railroad Company

[illegible]

of time from and including January 1, 1979 to and including December 31, 1979

M. E. Lantz

Subscribed and sworn to before me, a Notary Public in and for the State and

county above named, this 16th day of April 1980

My commission expires October 30, 1982

LOUISE E. BRANCH, Notary Public
Pittsburgh, Allegheny Co., Pa.
My Commission Expires
October 30, 1982

Louise E. Branch

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Pennsylvania

County of Allegheny

M. S. Toon [illegible] President

of Birmingham Southern Railroad Company

[illegible]

the period of time from and including January 1, 1979 to and including December 31, 1979

M. S. Toon

Subscribed and sworn to before me, a Notary Public in and for the State and

county above named, this 16th day of April 1980

My commission expires October 30, 1982

Louise E. Branch

LOUISE E. BRANCH, Notary Public
Pittsburgh, Allegheny Co., Pa.
My Commission Expires
October 30, 1982