

RC-627300

BIRMINGHAM TERMINAL CO.

1979

RC 627300

ORIGINAL

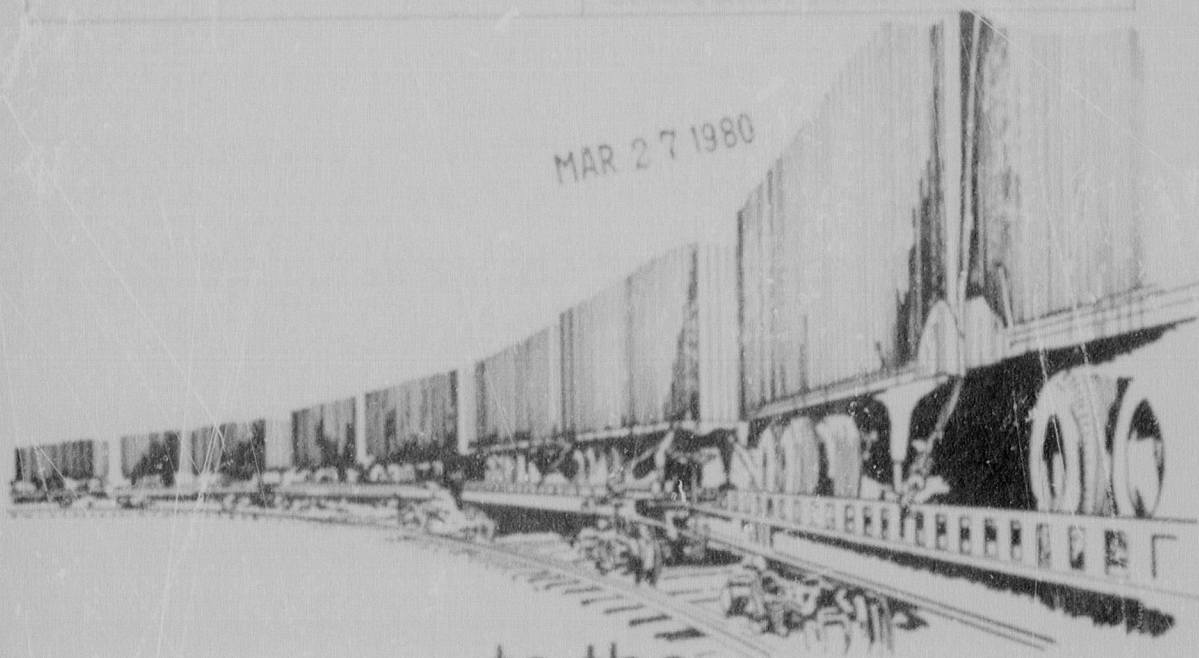
R-3

CLASS OF RECORDS
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annual report

RC627300 70007 3 0 627300
BIRMINGHAM TERMINAL CO.
920 15TH ST NW
WASHINGTON DC 20005

MAR 27 1980



to the
Interstate Commerce Commission
for the year ended December 31, 1979

NOTICE

All switching and terminal companies will be designated class III railroads.

Switching and terminal companies are further classified as:

Class I. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

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101. IDENTITY OF RESPONDENT

1. Give the exact name by which the respondent was known in law at the close of the year.

BIRMINGHAM TERMINAL COMPANY

2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes, Birmingham Terminal Company

3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made.
None

4. Give the location (including street and number) of the main business office of the respondent at the close of the year.

920 - 15th Street, N.W., Washington, D. C.

5. Give the names, titles, and office addresses of all general officers of the respondent at the close of the year. If there are persons who are recognized as in the controlling management of the road give also their names and titles, and the location of their offices.

Line No.	Title of general officer	Name and office address of person holding office at close of year
(a)	(b)	(c)
1	President	L. Stanley Crane Washington, D.C.
2	Vice president	Harold H. Hall Washington, D.C.
3	Secretary	M. M. Davenport Washington, D.C.
4	Comptroller	G. M. Williams Washington, D.C.
5	Vice President	D. R. McArdle Washington, D.C.
6	Vice President	Earl L. Dearhart Washington, D.C.
7	Vice President	Arnold B. McKinnon Washington, D.C.
8	Vice President	George S. Paul Washington, D.C.
9	Vice President	Karl A. Stoecker Washington, D.C.
10	Vice President	James L. Tapley Washington, D.C.
11	Vice President	Edward G. Kreyling, Jr. Washington, D.C.
12	Confidential	Edward T. Breathitt, Jr. Washington, D.C.

(Continued on Page 5)

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director	Office address	Term expires
(a)	(b)	(c)	(d)
21.	R. D. Allen	Washington, D.C.	Directors are elected at annual meeting for ensuing year or until their successors shall have been elected and qualified.
22.	L. Stanley Crane	Washington, D.C.	
23.	Milton M. Davenport	Washington, D.C.	
24.	Mahlon D. Edwards	Washington, D.C.	
25.	Karl A. Stoecker	Washington, D.C.	

7. Give the date of incorporation of the respondent 6/28/1905 8. State the character of motive power used

9. Class of switching and terminal company S-2

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all laws referred to each statute and all amendments thereof effected during the year. If previously effected, show the results of the respondent acting forth details. If in bankruptcy, give court of insolvency and dates of beginning of insolvency and of appointment of trustee or receiver. Alabama, under Act to conform and to limit the powers of business corporations and to provide for their organization and regulation approved October 1, 1903.

11. State whether or not any corporation or association or group of corporations had at the close of the year the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through an title to capital stock or other securities owned or received by the respondent, or claims for advances of funds made for the maintenance of the road, and ownership of the property of the respondent, or otherwise. Controlled by Southern Railway Company, the Alabama Great Southern Railway Company and Central of Georgia Railroad Company, through ownership of its entire Capital Stock.

12. Give briefly a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and sub-constituent corporations. Describe also the nature of production of the road of the respondent, and its financing.

Capital Stock \$150,000 authorized June 28, 1903.

13. Use the initial word the which last only when it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Using the names of the 30 security holders of the respondent who, as the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report) had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give in a footnote the particulars of the trust. In the case of voting trust agreements give, as supplemental information on schedule No. 705, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not close of or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	NUMBER OF VOTES CLASSIFIED WITH RESPECT TO SECURITY ON WHICH BASED				
			Number of votes to which security holder was entitled	Stocks		Other securities with voting power	
				Common	Preferred	First	Other
					Second		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	The Alabama Great	Washington, D.C.	250	250			
2	Southern Railroad Co.						
3	Central of Georgia	Washington, D.C.	250	250			
4	Railroad Company						
5	Southern Railway Co.	Washington, D.C.	1,000	1,000			
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
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23							
24							
25							
26							
27							
28							
29							
30							

Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.☐ Two copies will be submitted

(date)

☒ No annual report to stockholders is prepared.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non-current assets should be included in item 13, Other Deferred Debits.

2. Item 10, Special Funds and Other Investments and Advances, should be shown net of allowances and adjustments.

3. Amounts reported on line 12, Other Assets, should be shown net of depreciation and amortization.

Line No.	(WHOLE DOLLARS) Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	CURRENT ASSETS	\$	\$
1	Cash	1,709	1,608
2	Temporary Cash Investments		
3	Special Deposits	16,624	16,624
4	Accounts Receivable	23,793	8,766
5	Less: Allowance for Uncollectible Accounts		
6	Prepayments (and working funds)		
7	Materials and Supplies	4,168	18,934
8	Other Current Assets	48,294	45,932
9	Total Current Assets		
	OTHER ASSETS		
10	Special Funds and Other Investments and Advances		
11	Other Assets		
12	Other Deferred Debits		
13	Total Other Assets		
	ROAD AND EQUIPMENT		
14	Road and Equipment Property	79,135	94,015
15	Accumulated Depreciation and Amortization	(9,665)	(23,512)
16	Net Road and Equipment	69,470	70,503
17	Total Assets	117,764	116,435
	CURRENT LIABILITIES		
18	Loans and Notes Payable	30,721	29,392
19	Accounts Payable		
20	Interest and Dividends Payable		
21	Taxes Accrued		
22	Other Current Liabilities		
23	Equipment Obligations and Other Long-term Debt Due Within One Year	30,721	29,392
24	Total Current Liabilities		
	NON-CURRENT LIABILITIES		
25	Funded Debt Unmatured		
26	Equipment Obligations		
27	Capitalized Lease Obligations		
28	Accumulated Deferred Income Tax Credits		
29	Other Long-term Liabilities and Deferred Credits		
30	Total Non-current Liabilities		

100. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY--Continued

Line No.	(WHOLE DOLLARS) Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Begin- ning of Year (c)
	SHAREHOLDERS' EQUITY	\$	\$
	Capital Stock		
31	Common	3,000	3,000
32	Preferred		
33	Discount on Capital Stock		
34	Additional Capital	67,286	67,286
	Retained Earnings		
35	Appropriated		
36	Unappropriated	16,757	16,757
37	Net Unrealized Loss on Noncurrent Marketable Equity Securities		
38	Less: Treasury Stock		
39	Net Shareholders' Equity	87,043	87,043
40	Total Liabilities and Shareholders' Equity	117,764	116,435

Continued from Page 2, Item 5

Line No.	Title of General Officer (a)	Name and office address of person holding office at close of year (b)	
13.	Vice President	Edward B. Burwell	Washington, D.C.
14.	Vice President	Robert S. Geer	Atlanta, Ga.
15.	Vice President	Samuel D. Guy	Washington, D.C.
16.	Vice President	John L. Jones	Atlanta, Ga.
17.	Vice President	William D. McLean	Washington, D.C.
18.	Vice President	Walter W. Simpson	Washington, D.C.
19.	Vice President	D. Henry Watts	Washington, D.C.
20.	Vice President	Paul S. Rudder	Washington, D.C.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondents will be entitled for work stoppage losses and the maximum amount of additional premium respondents may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. Y None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. Y None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. None

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. Y

(c) Is any part of pension plan funded? Specify: Yes No

(i) If funding is by insurance, give name of insuring company.

(ii) If funding is by trust agreement list trustee(s).

Date of trust agreement or latest amendment.

If respondent is affiliated in any way with the trustee(s), explain affiliation.

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement.

(e) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify: Yes No

If yes, give number of the shares for each class of stock or other security.

(f) Are voting rights attached to any securities held by the pension plan? Specify: Yes No If yes, who determines how stock is voted?

4. State whether a segregate political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES NO

See footnote on Page 7 of Southern Railway Company Annual Report
Form R-1.

SOUTHERN RAILWAY
COMPANY AND
CONSOLIDATED
SUBSIDIARIESBalance
Sheet

	December 31,	
	1979	1978
	(Thousands of Dollars)	
Assets		
Current assets:		
Cash and short-term securities	\$ 206,596	\$ 205,824
Accounts receivable	221,119	186,172
Materials, supplies and other	94,298	78,228
	<u>522,013</u>	<u>470,224</u>
Investments in and advances to affiliates	10,498	11,435
Other assets	28,683	37,114
Properties less accumulated depreciation	<u>2,325,669</u>	<u>2,112,765</u>
	<u>\$2,886,863</u>	<u>\$2,631,538</u>
Liabilities and Shareholders' Equity		
Current liabilities:		
Accounts payable and accrued expenses	\$ 299,564	\$ 261,987
Income taxes	21,907	29,035
Current maturities of long-term debt	<u>78,289</u>	<u>72,352</u>
	<u>399,753</u>	<u>363,374</u>
Long-term debt	841,461	774,985
Reserves and other liabilities	44,963	39,198
Deferred income taxes	<u>382,397</u>	<u>348,912</u>
	<u>1,668,174</u>	<u>1,526,469</u>
Shareholders' equity—		
Serial preferred stock	54,851	54,850
Serial preference stock	—	16,430
Common stock	153,374	148,846
Capital Surplus	55,058	36,465
Income retained in the business	<u>955,006</u>	<u>848,478</u>
	<u>1,218,289</u>	<u>1,105,069</u>
	<u>\$2,886,863</u>	<u>\$2,631,538</u>

The company reporting to the Interstate Commerce Commission in this report is a part of the Southern Railway Company and Consolidated Subsidiaries, which is comprised of 37 regulated carriers and 19 other companies. Financial reporting to shareholders and the general public is made on a consolidated basis and the above balance sheet is included in this report in order to put the financial data of the reporting company into proper perspective relative to the Southern Consolidated System.

Statement of Income

SOUTHERN RAILWAY
COMPANY AND
CONSOLIDATED
SUBSIDIARIES

	1979	1978
	(Thousands of Dollars)	
Railway operating revenues:		
Freight	\$1,496,928	\$1,222,592
Other	40,272	38,079
	<u>1,467,270</u>	<u>1,260,671</u>
Other income	51,438	41,045
Total income	<u>1,518,708</u>	<u>1,301,716</u>
Railway operating expenses:		
Way and structures	269,071	230,861
Equipment	271,477	233,796
Transportation	527,133	448,034
General and administrative	141,236	131,670
	<u>1,208,917</u>	<u>1,044,361</u>
Miscellaneous deductions	19,405	14,400
Interest expense	68,327	62,035
Total expenses	<u>1,295,649</u>	<u>1,120,796</u>
Income before income taxes	<u>223,059</u>	<u>180,920</u>
Federal and state income taxes:		
Current	28,952	25,481
Deferred	37,485	28,120
Total income taxes	<u>66,437</u>	<u>53,601</u>
Net consolidated income	<u>\$ 150,622</u>	<u>\$ 127,319</u>
Per average common share outstanding	\$10.39	\$8.35

The company reporting to the Interstate Commerce Commission in this report is a part of the Southern Railway Company and Consolidated Subsidiaries, which is comprised of 37 regulated carriers and 19 other companies. Financial reporting to shareholders and the general public is made on a consolidated basis and the above income statement is included in this report in order to put the financial data of the reporting company into proper perspective relative to the Southern Consolidated System.

210. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parentheses.

210. RESULTS OF OPERATIONS

Line No.	Item (WHOLE DOLLARS) (a)	Amount for Current Year (b)
	ORDINARY ITEMS	
	OPERATING INCOME	
	Railway Operating Income	
1	Freight	
2	Passenger	
3	Other	
4	Railway Operating Revenues	
5	Railway Operating Expenses	
6	*Net Revenue from Railway Operations	
	OTHER INCOME	
7	Dividend income	
8	Interest income	16,224
9	Other income: Other	
	Income from affiliated companies:	
10	Dividends	
11	Equity in undistributed earnings (losses)	16,224
12	Total other income (Lines 7-11)	16,224
13	Total income (Lines 6, 12)	
	OTHER DEDUCTIONS	
	Miscellaneous deductions from income	153
14	Fixed charges	16,071
15	Income after miscellaneous deductions and fixed charges	
	UNUSUAL OR INFREQUENT ITEMS	
17	Unusual or infrequent items (debit) credit	16,071
18	Income (loss) from continuing operations (before income taxes) (Line 15 less Line 17)	
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income	
19	Federal income taxes	19,951
20	State income taxes	
21	Other income taxes	
22	Provisions for deferring income taxes	130
23	Income before extraordinary items (Line 18 less Lines 19-22)	
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
24	Extraordinary items (net)	
25	Income taxes on extraordinary items	
26	Provisions for deferred taxes - Extraordinary items	
27	Total extraordinary items (Lines 24-26)	
28	Cumulative effect of changes in accounting principles	
29	(Less) applicable income taxes of Line 28	
30	Net income	130

210. RESULTS OF OPERATIONS—Continued

Line No.	Item (WHOLE DOLLARS) (a)	Amount for Current Year (b)
RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)		
31	Net revenues from railway operations	-0-
32	Income taxes on ordinary income	(15,951)
33	Provisions for deferred income taxes	
34	Income from Lease of Road and Equipment	
35	Rent for leased Roads and Equipment	
36	Net Railway Operating Income	(15,951)
37	Railroad freight Ton-miles	-0-

APPENDIX A

SCHEDULE 210A. SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

Joint Facility		
Category	Debit	Credit
Way and Structures	-	(1,169)
Equipment	-	-
Road	-	-
Yard	-	(1,569)
Other Transportation	-	-

2. Depreciation Expense - way and structures - running -0-
- Depreciation Expense - way and structures - switching 708
- Depreciation Expense - way and structures - others -0-
- All other way and structures operating expenses (708)
- Total Way and Structures Operating Expenses -0-
- Depreciation Expense - locomotives -0-
- Depreciation Expense - freight cars -0-
- Depreciation Expense - other equipment -0-
3. *Number of locomotive miles in yard switching service: Freight None Passenger

*Number of locomotive miles in yard switching service should be computed in accordance with OS-A report note F.

138. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.
3. Report on line 32 amounts not includable in the primary road accounts.

Line No.	ITEM	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1 (1)	Engineering	1,778		614	1,164	
2 (2)	Land for transportation purposes	43,319			43,319	
3 (3)	Other right-of-way expenditures					
4 (4)	Grading	7,694			7,694	
5 (5)	Tunnels and subways					
6 (6)	Bridges, trestles, and culverts					
7 (7)	Elevated structures					
8 (8)	Ties	1,257			1,257	
9 (9)	Rails	3,682			3,682	
10 (10)	Other track material	4,044			4,044	
11 (11)	Ballast	1,084			1,084	
12 (12)	Track laying and surfacing	1,896			1,896	
13 (13)	Fences, snow sheds, and signs					
14 (14)	Station and office buildings	24,581	1	13,941	10,641	9,663
15 (15)	Roadway buildings					
16 (16)	Water stations					
17 (17)	Fuel stations					
18 (18)	Shops and enginehouses					
19 (19)	Storage warehouses					
20 (20)	Wharves and docks					
21 (21)	Coal and ore wharves					
22 (22)	TOFC/COFC terminals					
23 (23)	Communication systems					
24 (24)	Signals and interlockers					
25 (25)	Power plants					
26 (26)	Power transmission system					
27 (27)	Miscellaneous structures		2,906		2,906	
28 (28)	Roadway machines					
29 (29)	Public improvements - Construction					
30 (30)	Shop machinery					
31 (31)	Power plant machinery					
32	Other (specify and explain)					
33	Total Expenditures for Road	89,335	2,907	14,555	77,687	9,663
34 (32)	Locomotives					
35 (33)	Freight-train cars					
36 (34)	Passenger-train cars					
37 (35)	Highway revenue equipment					
38 (36)	Floating equipment					
39 (37)	Work equipment					
40 (38)	Miscellaneous equipment					
41	Total Expenditures for Equipment	-0-			-0-	-0-

136. ROAD AND EQUIPMENT PROPERTY--Continued

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
42 (76)	Interest during construction	1,545		325	1,220	
43 (77)	Other expenditures - General	228			228	
44	Total General Expenditures	1,773		325	1,448	
45	Total	91,108	2,907	14,880	79,135	
46 (80)	Other elements of investments					
47 (90)	Construction work in progress	2,907	(2,907)			
48	Grand Total	94,015	-0-	14,880	79,135	9,665

336. ROAD AND EQUIPMENT PROPERTY--Continued

Line No.	ITEM	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
	(a)					
42 (76)	Interest during construction	1,545		325	1,220	
43 (77)	Other expenditures - General	228			228	
44	Total General Expenditures	1,773		325	1,448	
45	Total	91,108	2,907	14,880	79,135	
46 (80)	Other elements of investments					
47 (90)	Construction work in progress	2,907	(2,907)			
48	Grand Total	94,015	-0-	14,880	79,135	9,665

705. IMPORTANT CHANGES DURING THE YEAR

Respondent state the following matters, summarizing the statements or certificates with the inquiries, and if no changes or the character below indicated occurred during the year state that fact. Changes or changes in matters should be stated to the nearest hundredth of a mile. If any changes reportable on this schedule occurred under authority granted by the Commission or certificates of convenience and authority issued under paragraph (1)(b) or (1)(c) of section 2 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by checkmark or otherwise, as may be appropriate.

1. All portions of road put in operation, or abandoned, giving full names, the length of road, and the dates of beginning operations or of abandonment.
2. All other important physical changes, including but not limited to new tracks built.
3. All branch lines acquired or surrendered, giving full dates, the length of service, full names of parties, full route, and full other conditions.
4. All agreements for trackage rights acquired or surrendered, giving full dates, the length of terms, full names of parties, full route, and full other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving full purposes for which issued, the names of stocks, and if common, issued, and describing full the actual consideration received, giving full amounts and if other, give similar information concerning all stocks received in exchange.
7. All bonded debt issued, giving full purposes for which issued, the names of securities, and full amounts raised, and describing full the actual consideration received, giving full amounts and if other, give similar information concerning all bonds received in exchange, stating full dates acquired, the date received or completed, full purposes, full amounts received.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully full the actual consideration given therefor, and stating full the parties from whom acquired, if no consideration was given, state that fact.
10. For use the respondent has not begun operation, and no construction has been started, including the year state, fully the reasons therefor.
11. All additional matters of fact from elsewhere, provided that which the respondent may desire to include, or report.

None

If systems under tracks 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment of grade, the following particulars:

Names of road constructed

Names of road abandoned

The main Miles of road constructed, or abandoned to show the mileage of first main track (and no extend respondent's road, and should not include tracks between and tracks and to show the distance between two points, without giving any new territory.

THE INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (f); units temporarily loaned to others for a period less than one year are to be included in column (c); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (f).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "C" unit may be equipped with booster controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); for tractive effort of steam locomotive units; for freight train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the NAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Units installed during year	Number retired during year	Units at close of year				
					Owned and used	Leased from others	Total in service of respondent (e + f)	Aggregate capacity of units reported in col. (g)	Leased to others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1	Diesel-Freight	A units						(h.p.)	
2	Diesel-Freight	B units							
3	Diesel-Passenger	A units							
4	Diesel-Passenger	B units							
5	Diesel-Multiple purpose	A units							
6	Diesel-Multiple purpose	B units							
7	Diesel-Switching	A units							
8	Diesel-Switching	B units							
9	Total (Lines 1-8)							XXXXXX	
10	Electric Locomotives								
11	Other self-powered units							XXXXXX	
12	Total (Lines 9, 10 and 11)								
13	Auxiliary units						None	XXXXXX	
14	Total Locomotive Units (Lines 12 and 13)	None							

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS--Cont.

Line No.	Item	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
	FREIGHT TRAINCARS							Tons	
15	Plain Box Cars 40' (B100-129)								
16	Plain Box Cars 50' (B200-229, B300-329)								
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G091-392, G401-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154, 221-234, 351-354, 451-454, 551-554, 651-654, 751-754)								
21	Open Top Hopper Cars - General Service (All Code H)								
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars - Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 071-078, F 871, 978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109, F 201-209)								
28	Flat Cars - Other (F 11-100, 211-289, 301-389, 401-540)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199, 291-299, 391-399, L 006-048, L 070, L 080, L 090, All "L" with second numeric 0, L 161, L 764)								
32	Total Lines 15-31							XXXXXX	
33	Gaiboats (All 80)							XXXXXX	
34	Total Lines 32-33								

720. TRACKS

(1) Show, by State, total mileage of tracks owned and operated by respondent 0.75 - Alabama

(2) Show, by State, mileage of tracks owned but not operated by respondent. First main track -0-
 second and additional main tracks -0- industrial tracks -0-
 yard track and sidings -0- total all tracks -0- (3)

(3) Road is completed from (Line Haul Railways only) to Total distance, miles.

(4) Road located at (Switching and Terminal Companies only) Birmingham, Ala.

(5) Gauge of track 4 ft. 8 1/2 in.

(6) Weight of rail 85 - 100 lb. per yard.

(7) Kind and number per mile of crossings 3,200 per mile treated

(8) State number of switches classified. First main track -0- second and additional main tracks -0-
 passing tracks, cross-overs, and turn-outs -0- way switching tracks -0- yard switching tracks -0-

(9) Ties applied in replacement during year. Number of crossings -0- average cost per tie 5 -0- number of feet (B.M.) of switch and bridge ties -0- average cost per M feet (B.M.) 5 -0-

(10) Rail applied in replacement during year. Tons (2,000 pounds) -0- Weight per year -0- average cost per ton 5 -0-

*Insert names of places.

(1) Mileage should be stated to the nearest whole mile

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken. While the President and Bd. of Directors have the right to exercise control of the accounting of this Company, they have delegated to the Vice President and Comptroller the supervision of the books of account and the control of the manner in which such books are kept. OATH

(To be made by the officer having control of the accounting of the respondent)

XXXXXX DISTRICT OF COLUMBIA

XXXXXX CITY OF WASHINGTON

F. A. Lockett

Shoet bear the name of the officer

sworn and says that he is

Assistant Comptroller

Shoet bear the official title of the officer

BIRMINGHAM TERMINAL COMPANY

Shoet bear the exact legal title of name of the respondent

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept, that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, officers during the said period, that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of accounts and are in exact accordance therewith, that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above named respondent during the period

of time from and including January 1 1979 to and including December 31 1979.

(Signature of officer)

Subscribed and sworn to before me on

NOTARY PUBLIC

at and for the State and

county above named, this

25th

day of

March

1980

My commission expires

My Commission Expires February 14, 1981

Kathleen E. Mahan

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

Name of

Company of

sworn and says that he is

Shoet bear the name of the officer

Shoet bear the official title of the officer

that he has carefully examined the foregoing report, that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above named respondent and the operation of its property during

the period of time from and including 19 to and including 19

(Signature of officer)

Subscribed and sworn to before me on

at and for the State and

county above named, this

day of

19

My commission expires

(Signature of officer authorized to administer oaths)