

RC-111600

BOSTON & MAIN

1982

1 OF 3

RC 111600

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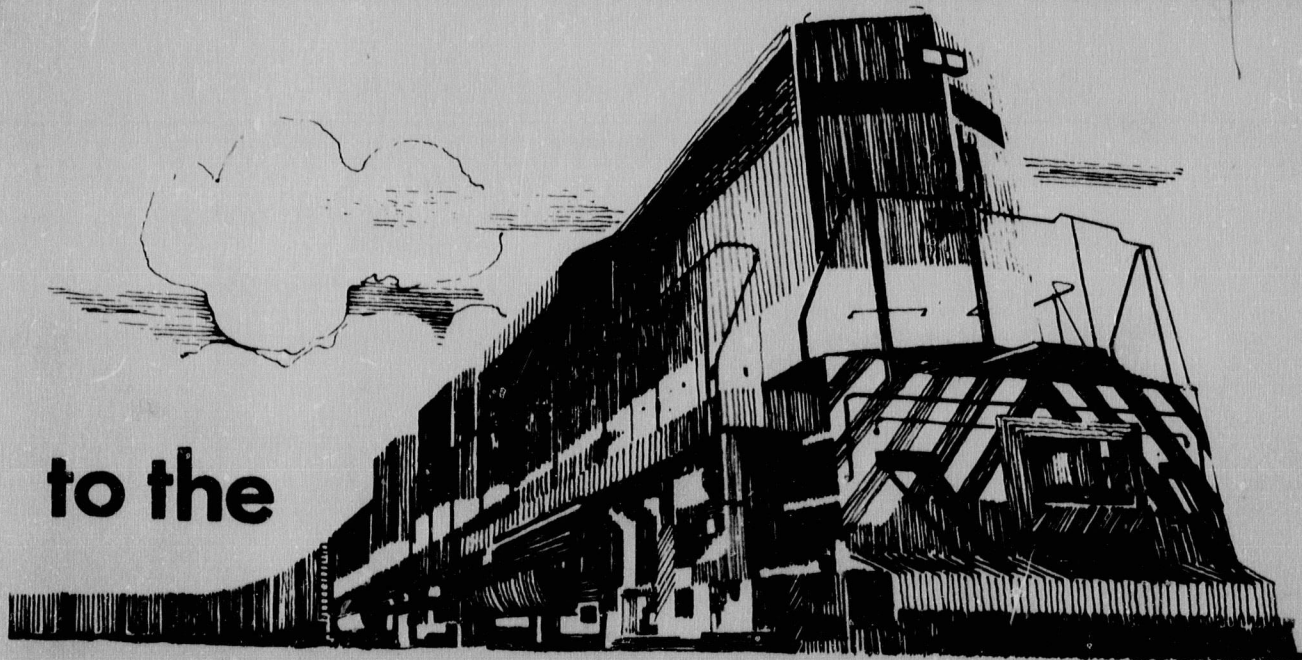
annual report

APPROVED BY OMB
3120-0029
EX-110, 3-31-83

APR 5 1983

ICC - P.O. 2040

	<p>BOSTON AND MAINE CORPORATION 150 CAUSEWAY STREET BOSTON, MASSACHUSETTS 02114</p>
<p>Correct name and address if different than shown.</p>	<p>Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)</p>



Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1982

ANNUAL REPORT

OF

BOSTON AND MAINE CORPORATION, DEBTOR

ROBERT W. MESERVE, BENJAMIN H. LACY, TRUSTEES

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1982

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Thomas J. Reilly (Title) Comptroller

(Telephone number) 617 227-6000 Ext. 367
(Area code) (Telephone number)

(Office address) 150 Causeway Street, Boston, Massachusetts 02114
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Revisions to this report resulted from the following Commission's decisions, copies of which were served on all railroads:

Docket	Title	Decision Date
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The following schedule was added to Railroad Annual Report Form R-1:

Schedule 512	Transactions Between Respondent and Companies or Persons Affiliated with Respondent for Services Received or Provided. Reinserted, it was inadvertently omitted from the 1981 report. Revised to reflect Accounting Series Circular No. 192 "Related Party Disclosures" dated May 18, 1982 which required F.A.S. No. 57 dated March 1982.
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Changes were made to the following schedules:

Schedule 200	Added three lines to segregate account Nos. in other assets and renumbered.
Schedule 210	Deleted lines 69-74 and added a line 53 Total Provision For Income Tax and renumbered.
Schedule 310A	Added heading Non-carrier (lists specifics for each company)
Schedule 335	Changed line Nos. 27, 36 and 37.
Schedule 361	Part Total Rental Expenses. Deleted columns c-h.
Schedule 412	Added column (e) Amortization Adjustment During Year, and Instruction No. 4.
Schedule 415	Changed column (e) from Depreciation to Amortization Adjustment Net During Year and minor changes to the Instructions.
Schedule 450	Changed heading to "Analysis of Taxes" from "Analysis of Federal Income Taxes" and the format of schedule. Segregate three line items.
Schedule 710	Deleted Diesel B Units and renumbered lines.
Schedule 721	Changed line No. 9 and added Instruction.
Schedule 723	Changed line No. 10 and added Instruction.
Schedule 755	Deleted 14 line items and renumbered the schedule. Minor changes were made in the Instructions.
Schedule 450	Item 3 added to analyze the affect of certain provisions of the Economic Recovery Tax Act of 1981 on Tax accruals.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy OMB requirements pursuant to Public law 96-511, it is requested that you furnish the following information:

(1) Best estimate of the number of staff hours required to complete this report. In making this estimate please include the number of hours attributable to preparing the report and any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) _____

(2) Best estimate of the number of staff hours required to comply with the Uniform System of Accounts (USOA). In making this estimate only include the incremental staff hours required for the USOA. (Those hours in addition to the data needs of management and requirements of other Federal and State agencies.)

Total hours (Estimated) _____

(3) Best estimate of staff hours and storage costs to comply with the Commission's Record Retention Regulations. In making this estimate only include the incremental costs required for the Commission's rules. (Those costs in addition to retention requirements of management and other Federal and State agencies.)

Total hours (Estimated) _____

Storage costs (Estimated) _____

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Road Initials:

B&M

Year 19 82

A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.

2. Show below the pages excluded and indicate the schedule number and title in the space provided provided below.

3. If no schedules were omitted indicate "NONE."

Page	Schedule No.	Title
		"NONE"

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they should be explained in full detail.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee on bondholders, or individuals otherwise in possession of the property, state names and facts with precision. If the report is for a consolidated group, pursuant to Special Permission from the Commission, Accounting and Valuation

Board, indicate such fact on line 1 below and list the consolidated group on page 4.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Robert W. Meserve and Benjamin H. Lacy, Trustees of Boston and Maine Corporation, Debtor

2. Date of incorporation _____

3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees See page 4

4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars. Not applicable

STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____

(date)

☒ No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 1.00 per share; 5% preferred, \$ 1.00 per share; second preferred, \$ - per share; debenture stock, \$ - per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? Yes If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges. (See note on page 4)

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock books were not actually closed. Record date for voting at Annual Meeting was 3-17-69.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 966,238 votes, as of December 31, 1982 (Date)

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 1,160 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.*

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common (d)	5% (e)	PREFERRED First (f)
1	Trustees, B&M Corp., Dr.	Boston, MA	925,820	851,168	74,652	
2	Robert M. Tanney	Jersey City, NJ	4,885	4,193	692	
3	Walter J. Nega	Chicago, IL	2,874	2,400	474	
4	Robert A. Bruner	University City, MO	2,000	1,100	900	
5	Margaret Bruner	University City, MO	1,500	1,500		
6	Herzfeld & Stern	New York, NY	1,435		1,435	
7	Kidder Peabody & Co., Inc.	New York, NY	1,145	1,145		
8	Shearson/American Express	New York, NY	1,082	1,082		
9	Joseph P. Carucci	Long Island, NY	752		752	
10	Merrill Wt.	New York, NY	700	700		
11	Joseph Nega	Chicago, IL	700	700		
12	Carr Securities	New York, NY	565	565		
13	W. Donald Carola	Ballast Lake, NY	550	550		
14	Herzog, Heine & Geduld	Jersey City, NJ	521	521		
15	Teresa Nega	Chicago, IL	500	500		
16	Lawrence Sweeney	Yarmouth, NS	500	500		
17	David H. Rice	Lansdale, PA	500	500		
18	Ronald C. Leichtfuss	Oshkosh, WI	500	500		
19	Mary A. Nega	Chicago, IL	450	450		
20	Thomas Sargent	Somerville, NJ	400	400		
21	E. F. Hutton & Co., Inc.	New York, NY	315	315		
22	Rita R. & Alice Bergquist	Ashton, IL	300	300		
23	Phillip P. Economon	Minneapolis, MN	300	300		
24	Adjustable Joist Co.	Minneapolis, MN	300		300	
25	Adjustable Forms, Inc.	Minneapolis, MN	300		300	
26	Brown Alexander	New York, NY	300	300		
27	Prudential-Bache	New York, NY	209	209		
28	Josephine M. Bruner	University City, MO	200		200	
29	Swiss American	New York, NY	200	200		
30	George D. & Marie A. Heinz	Bronx, NY	200	200		

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 853,468
votes cast.
11. Give the date of such meeting. April 16, 1969
12. Give the place of such meeting. Boston, Massachusetts

NOTES AND REMARKS

Page 2, Item 3 - Petition for reorganization of the Boston and Maine Corporation, a Delaware corporation, was filed under Section 77 of the Bankruptcy Act on March 12, 1970, in the United States District Court for the District of Massachusetts, Docket No. 70-250-F. Robert W. Meserve, Paul W. Cherington and Charles W. Bartlett were appointed Trustees by Order of the Court entered on April 24, 1970, and the appointments were ratified by the Interstate Commerce Commission in Finance Docket 26115 on May 11, 1970. Paul W. Cherington resigned as Trustee and the United States District Court for the District of Massachusetts accepted the resignation as of midnight December 20, 1971. Charles W. Bartlett resigned as Trustee and the United States District Court for the District of Massachusetts accepted the resignation as of midnight January 9, 1973. Benjamin H. Lacy was appointed a Trustee by Order of the Court entered on June 21, 1973 and the appointment was ratified by the Interstate Commerce Commission in Finance Docket 26115 on July 26, 1973.

Page 3, Item 5 - 5 Percent preferred holder have power to elect two directors by separate class vote, when in arrears \$7.50 per share.

NOTES

- Cede & Co., the nominee for the Stock Clearing Corporation, acting for members of the New York Stock Exchange, held as of December 31, 1982, 5,318 shares. Shares held by Cede & Co. have been included in above listing to the extent applicable.
- The Interstate Commerce Commission, on April 23, 1982, approved the Trustees' Plan of Reorganization as amended, and certified the Amended Plan to the United States District Court, District of Massachusetts. The Court approved the Amended Plan on December 30, 1982, the Order signed by Senior United States District Judge Frank J. Murray. The Amended Plan provides, in Section 3.10, that the presently outstanding 5% Preferred and Common Stock of the Debtor has no value. The Commission so found, and the Court affirmed that finding, in their respective Orders.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No	Account	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c)
		Current Asset	\$	\$
1	701	Cash	(155)	1,601
2	702	Temporary Cash Investments	4,795	4,426
3	703	Special Deposits	981	* 1,498
		Accounts Receivable		
4	704	— Loan and Notes		
5	705	— Interline and Other Balances	4,052	3,098
6	706	— Customers	6,142	7,419
7	707	— Other	6,119	5,376
8	709, 708	— Accrued Accounts Receivables	6,241	6,683
9	708.5	— Receivables from Affiliated Companies	24	132
10	709.5	— Less: Allowance for Uncollectible Accounts	1,311	1,311
11	710, 711, 714	Working funds prepayments deferred income tax debits	1,196	1,092
12	712	Materials and Supplies	10,051	9,942
13	713	Other Current Assets	689	168
14		Total Current Assets	38,824	40,124
		Other Assets		
15	715, 716, 717	Special funds	52,592	* 45,750
16	721, 721.5	Investments and Advances Affiliated Companies (sch 310)	3,826	3,732
17	722, 723	Other Investments and Advances	44	39
18	724	Allowances for Net Unrealized Loss on Noncurrent Marketable Equity Securities—Cr		
19	737, 738	Property used in other than Carrier Operation (less depreciation)	4,952	2,654
20	739, 741	\$ 238 Other Assets	4,146	4,107
21	743	Other Deferred Debits	18,473	16,054
22	744	Accum. deferred Income Tax debits		
23		Total Other Assets	84,033	72,336
		Road and Equipment		
24	731, 732	Road (Sch. 330 & 330A)	109,175	108,919
25		Equipment	49,383	49,387
26		Unallocated Items	8,637	6,216
27		Accumulated Depreciation and amortization (Schs. 335, 351, 342, 340)	(47,289)	(45,400)
28		Net road and Equipment	119,906	119,122
29		Total Assets	242,763	231,582

NOTES AND REMARKS*** Prior Year Restated:**

Line 3 - Minus \$1,156
Line 15 - Add \$1,156

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY

Line No.	Account	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c)
Current Liabilities			\$	\$
30	751	Loans and Notes Payable		
31	752	Accounts Payable; Interline and Other Balances	3,456	4,906
32	753	Audited Accounts and Wages	6,125	3,330
33	754	Other Accounts Payable	583	440
34	755, 756	Interest and Dividends Payable	107	102
35	757	Payables to Affiliated Companies		
36	759	Accrued accounts Payable	18,999	16,917
37	760, 761, 761.5, 762	Taxes Accrued	1,923	2,435
38	763	Other Current Liabilities	6,558	6,177
39	764	Equipment obligations and other long-term debt due within one year	988	954
40		Total Current Liabilities	38,739	35,261
Non Current Liabilities				
41	765, 767	Funded debt unmatured	27,397	25,832
42	766	Equipment obligations	1,214	1,365
43	766.5	Capitalized Lease Obligations	7,998	8,834
44	768	Debt in default	29,366	29,366
45	769	Accounts payable; Affiliated Companies	547	547
46	770.1, 770.2	Unamortized debt premium		
47	781	Interest in default	27,629	26,220
48	783	Deferred revenues-Transfers from Government Authorities		
49	786	Accumulated deferred income tax credits		
50	771, 772, 774, 775, 782, 784	Other long-term liabilities and deferred credits	45,544	37,714
51		Total Noncurrent Liabilities	139,695	129,878
Shareholders' Equity				
52	791, 792	Capital Stock: (Sch. 230)	9,583	9,583
53		Common Stock	879	879
54		Preferred Stock	8,704	8,704
55	793	Discount on Capital Stock		
56	794, 795	Additional Capital (230)	100,355	100,355
		Retained Earnings:		
57	797	Appropriate (221)	1	1
58	798	Unappropriated (220)	(45,610)	(43,496)
59	798.1	Net Unrealized loss on noncurrent marketable equity securities		
60	798.5	Less Treasury Stock		
61		Net Stockholders Equity	64,329	66,443
62		Total Liabilities and Shareholders Equity	242,763	231,582

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES (Concluded)

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

(a) Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.) Current Portfolio _____		"NONE"		XXXXX
as of / / Noncurrent Portfolio _____			XXXXX	\$
(Previous Yr.) Current Portfolio _____			XXXXX	XXXXX
as of / / Noncurrent Portfolio _____			XXXXX	XXXXX

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ _____	\$ _____
Noncurrent	_____	_____

(c) A net unrealized gain (loss) of \$ _____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date - Balance sheet date of reported year unless specified as previous year.

NOTES AND REMARKS

Page 6, Line 52 - In connection with settlement agreement reached with Bomaine Corporation in July 1977, the Trustees now hold the following outstanding capital stock of the Corporation:

Common, \$ 1 Par	851,168 Shares
Preferred, \$100 Par	74,652 "
	<u>925,820</u> "

Page 7, 3(a) - All monies are deposited to an immediate Participation Guarantee contract with New England Mutual Life Insurance Company. The pension fund assets are accounted for by New England Mutual Life Insurance Company. The Boston and Maine Corporation is funding the plan by payment of normal cost plus amortization of past service cost over a 40-year period which began in 1976. Costs have been computed on a basis consistent with that of the prior year and charged to appropriate operating expenses.

210. RESULTS OF OPERATIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained on page 12 Results of Operations.

3. List dividends from investments accounted for under the cost method on the appropriate line No. 19, for, Account No. 513, "Di-

vidend income." List dividends accounted for by the equity method on the appropriate dividend line No. 25 for Account No. 512 under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Dollars in thousands.

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)	Freight-Related Revenue & Expenses (d)	Passenger-Related Revenue & Expenses (e)
	ORDINARY ITEMS				
	OPERATING INCOME				
	Railway Operating Income				
1	(101) Freight **	\$ 114,936	\$ 116,030	\$ 114,936	\$
2	(102) Passenger **				
2	(103) Passenger-Related				
4	(104) Switching	765	854	765	
5	(105) Water Transfers				
6	(106) Demurrage	1,566	2,244	1,566	
7	(110) Incidental	2,772	2,677	2,772	
8	(121) Joint Facility-Credit	14	28	14	
9	(122) Joint Facility-Debit				
10	(501) Railway operating revenues (Exclusive of transfers from Government Authorities-lines 1-9)	120,053	121,833	120,053	
11	502) Railway operating revenues-Transfers from Government Authorities for current operations		85		
12	503) Railway operating revenues-Amortization of deferred transfers from Government Authorities				
13	Total railway operating revenues (lines 10-12)	120,053	121,918	120,053	
14	(531) Railway operating expenses	126,482	123,160	126,482	
15	*Net revenue from railway operations	(6,429)	(1,242)	(6,429)	
	OTHER INCOME				
16	(506) Revenue from property used in other than carrier operations	219	182		
17	(510) Miscellaneous rent income	189	183		
18	(512) Separately operated properties-Profit				
19	(513) Dividend Income (cost method)	1	1		
20	(514) Interest income	874	1,083		
21	(516) Income from sinking and other funds	6,277	6,023		
22	(517) Release of premiums on funded debt				
23	(518) Contributions from other companies				
24	(519) Miscellaneous income	231	1,687		
	Income from affiliated companies				
25	(513) Dividends (equity method)	157	191		
26	Equity in undistributed earnings (losses)	74	93		
27	Total other income (lines 16-26)	8,022	9,443		
28	Total income (lines 15, 27)	1,593	8,201		
	MISCELLANEOUS DEDUCTIONS FROM INCOME				
29	(534) Expenses of property used in other than carrier operations	183	241		
30	(535) Taxes on property used in other than carrier operations	63	63		
31	(543) Miscellaneous rent expense				
32	(544) Miscellaneous taxes				
33	(545) Separately operated properties-Loss				
34	(549) Maintenance of investment organization				
35	(550) Income transferred to other companies				
36	(551) Miscellaneous income charges	940	806		
37	(553) Uncollectible accounts		6		
38	Total miscellaneous deductions (lines 29-37)	1,186	1,116		
39	Income available for fixed charges Lines 28, 38)	407	7,085		

210. RESULTS OF OPERATIONS-Continued

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)
	FIXED CHARGES	\$	\$
(546)	Interest on funded debt:		
40	(a) Fixed interest not in default	1,671	1,663
41	(b) Interest in default	656	656
42	(547) Interest on unfunded debt	5	5
43	(548) Amortization of discount on funded debt		
44	Total fixed charges (lines 40-43)	2,332	2,324
45	Income after fixed charges (lines 39, 44)	(1,925)	4,761
	OTHER DEDUCTIONS		
(546)	Interest on funded debt:		
46	(c) Contingent interest	753	753
	UNUSAL OR INFREQUENT ITEMS		
47	(555) Unusual or infrequent items (debit) credit		1,620
48	Income (loss) from continuing operations (before income taxes)	(2,678)	5,628
	PROVISIONS FOR INCOME TAXES		
(556)	Income taxes on ordinary income:		
49	Federal income taxes	(173)	17
50	State income taxes	(391)	383
51	Other income taxes		
52	(557) Provision for deferred taxes		
53	Total provisions for income taxes (lines 49-52)	(564)	400
54	Income from continuing operations	(2,114)	5,228
	DISCONTINUED OPERATIONS		
55	(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)		
56	(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)		
57	Income before extraordinary items	(2,114)	5,228
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
58	(570) Extraordinary items (Net)		1,100
59	(590) Income taxes on extraordinary items		
60	(591) Provision for deferred taxes - Extraordinary items		
61	Total extraordinary items (lines 57-59)		1,100
62	(592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$)		
63	Net income (Loss)	(2,114)	6,328
	*Reconciliation of net railway operating income (NROI)		
64	Net revenues from railway operations	(6,429)	(1,242)
65	(556) Income taxes on ordinary income (-)	(564)	(400)
66	(557) Provision for deferred income taxes (-)		
67	Income from lease of road and equipment (+)		
68	Rent for leased roads and equipment (+)	299	299
69	Net railway operating income (loss)	(5,566)	(1,343)

220. RETAINED EARNINGS—UNAPPROPRIATED

1. Show below the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be shown in parentheses.

3. Show under "Remarks" the amount of assigned Federal income tax consequences, for accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 62, column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c). (Dollars in thousands).

Line No.	Item (a)	Retained earnings— Unappropriated (b)	Equity in undistributed earnings (losses), of affiliated companies (c)
1	Balances of beginning of year	\$ (44,923)	\$ 1,427
2	(601.5) Prior period adjustments to beginning retained earnings		
	CREDITS		
3	(602) Credit balance transferred from income		74
4	(603) Appropriations released		
5	(606) Other credits to retained earnings equity in undistributed earnings losses of affiliated companies		
6	Total		74
	DEBITS		
7	(612) Debit balance transferred from income	2,188	
8	(616) Other debits to retained earnings equity in undistributed earnings losses of affiliated companies		
9	(620) Appropriations for sinking and other funds		
10	(621) Appropriations for other purposes		
11	(623) Dividends: Common stock		
12	Preferred stock ¹		
13	Total	2,188	
14	Net increase (decrease) during year (Line 6 minus line 13)	(2,188)	74
15	Balances at close of year (Lines 1, 2 and 14)	(47,111)	1,501
16	Balances from line 15(c)	1,501	XXXXX
17	Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of Year	(45,610)	XXXXX
	REMARKS		
	Amount of assigned Federal income tax consequences		
18	Account 606		XXXXX
19	Account 616		XXXXX

¹If any dividends have not been declared on cumulative preferred stock give cumulative undeclared dividends at beginning of year and end of year

NOTES AND REMARKS FOR SCHEDULES 210 and 220

221. RETAINED EARNINGS—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained earnings—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
1	Additions to property through retained earnings	\$	\$	\$
2	Funded debt retired through retained earnings			
3	Sinking funds			1
4	Miscellaneous funds			
5	Other appropriations (specify):			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL			1

225. TRANSFERS FROM GOVERNMENT AUTHORITIES

This schedule should include particulars of all transfers from Federal, state or municipal authorities received during the year. The amount of transfer received shall be distributed among columns (c), (d), and (e) in accordance with General Instruction 1-15 of the Uniform System of Accounts for Railroad Companies. (Dollars in thousands)

Line No.	Description (a)	Amount (b)	Applied to current operations (c)	Deferred to future periods (d)	Applied to contributed capital (e)
1	Source and description of transfers				
2	"NONE"	\$	\$	\$	\$
3					
4					
5					
6					
7	Total received during year				
8	Cumulative total of Government transfers-beginning of year	4,895	XXXXX	XXXXX	XXXXX
9	Cumulative total of Government transfers-end of year	4,895	XXXXX	XXXXX	XXXXX

230. CAPITAL STOCK

PART I. CAPITAL STOCK

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. Present in column (b) the par or stated value of each issue. If none, so state.
3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for

- sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent, and not canceled or retired, they are considered to be nominally outstanding.
5. Dollars in thousands.

Line No.	Class of Stock (a)	Par Value (b)	Number of Shares			Book Value at End of Year	
			Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	In Treasury (g)
1	Common	1.00	*4,000,000	879,197		879,197	879
2							
3		100.00	87,041	87,041		87,041	8,704
4	Preferred						
5							
6							
7							
8							
9							
10	TOTAL	XXXXX	4,087,041	966,238		966,238	9,583

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR

1. The purpose of this part is to disclose capital stock changes during the year.
2. Column (a) presents the items to be disclosed.
3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
4. Columns (c), (e) and (g) requires the applicable disclosure of the book values of preferred, common and treasury stock.

5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.
6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.
7. Report dollars in thousands.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital (h)
		Number of Shares (b)	Amount (c)	Number of Shares (d)	Amount (e)	Number of Shares (f)	Amount (g)	
11	Balance at beginning of year	87,041	\$ 8,704	879,197	\$ 879		\$	\$100,355
12	Capital Stock Sold ¹							
13	Capital Stock Reacquired							
14	Capital Stock Canceled							
15	Stock Dividends							
16	Balance at Close of Year	87,041	8,704	879,197	879			100,355

¹ By footnote on page 18 state the purpose of the issue and authority.

*Of the 4,000,000 shares of common stock authorized, 152,322 are now reserved for issuance upon conversion of 5% convertible preferred stock. See footnote on page 6, Schedule 200.

240. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Dollars in thousands.

Line No.	Description (a)	Current year (b)	Prior year (c)
SOURCES OF WORKING CAPITAL			
	Working capital provided by operations:		
1	Income (loss) from continuing operations	(2,114)	5,228
	Add expenses not requiring outlay of working capital, (subtract) credits not generating working capital:		
2	Retirement of nondepreciable property	248	1,075
3	Loss (gain) on sale or disposal of tangible property	(144)	(1,671)
4	Depreciation and amortization expenses	2,931	2,608
5	Net increase (decrease) in deferred income taxes		
6	Net decrease (increase) in parent's share of subsidiary's undistributed income for the year	(74)	(93)
7	Net increase (decrease) in noncurrent portion of estimated liabilities	(130)	284
	Other (specify):		
8	Net increase - interest in default	1,409	1,410
9	Amortization of perpetual operating rights	477	450
10	Real estate taxes and interest waived	(57)	(11)
11			
12			
13	Total working capital from continuing operations	2,546	9,280
14	Add funds generated by reason of discontinued operations, extraordinary items, and changes in accounting principles		1,100
15	Total working capital from operations	2,546	10,380
	Working capital from sources other than operating:		
16	Proceeds from issuance of long-term liabilities	1,668	2,767
17	Proceeds from sale/disposition of carrier operating property	155	1,816
18	Proceeds from sale/disposition of other tangible property		
19	Proceeds from sale/repayment of investments advances		
20	Net decrease in sinking and other special funds		
21	Proceeds from issue of capital stock		
	Other (specify):		
22	Retirement of carrier operating property	282	274
23	Reclassification of real estate taxes and interest	2,239	1,627
24	Net increase in other liabilities and deferred credits	(27)	324
25	Net increase in pre-bankruptcy accounts payable		338
26			
27	Total working capital from sources other than operating	4,317	7,146
28	Total sources of working capital	6,863	17,526

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Concluded

Line No.	Description (a)	Current year (b)	Prior year (c)
	APPLICATION OF WORKING CAPITAL	\$	\$
29	Amount paid to acquire/retire long-term liabilities	1,090	999
30	Cash dividends declared		
31	Purchase price of carrier operating property	3,129	5,786
32	Purchase price of other tangible property		
33	Purchase price of long-term investment and advances	20	
34	Net increase in sinking or other special funds	6,842	* 12,233
35	Purchase price of acquiring treasury stock		
	Other (specify):		
36	Net increase in other assets and deferred credits	27	(2,494)
37	Improvements to property rights	533	771
38			
39			
40			
41			
42			
43			
44			
45	Total application of working capital	11,641	* 17,295
46	Net increase (decrease) in working capital	(4,778)	* 231

* Prior Year Restated:

Lines 34 and 45 - Add \$1,156
 Line 46 - Minus \$1,156

241. CHANGES IN WORKING CAPITAL

Compute the net changes in each element of working capital.
 (Dollars in thousands)

Line No.	Item (a)	End of year (b)	Beginning of year (c)	Increase (Decrease) (d)
1	Cash and temporary investments	4,640	* 4,871	(231)
2	Net receivables	21,267	21,397	(130)
3	Prepayments	856	808	48
4	Materials and supplies	10,051	9,942	109
5	Other current assets not included above	2,010	3,106	(1,096)
6	Notes payable and matured obligations	107	102	5
7	Accounts payable	31,086	28,028	3,058
8	Current equipment obligations and other debt	988	954	34
9	Other current liabilities not included above	6,558	6,177	381
10	Net increase (decrease) in working	85	* 4,863	(4,778)

* Prior Year Restated:

Line 1 - Minus \$1,156
 Line 10 - Minus \$1,156

245. WORKING CAPITAL INFORMATION

1. Report below the information requested with respect to the referenced accounts.
2. Give the amount of issues from stock during the year for lines 1 thru 5 as it pertains to account 712, "Material and supplies."
3. Report on lines 6, 7, 8, and 9 on the amount applicable to common-carrier transportation service included in accounts 707, 753, 754, and 761.5 (Do not include taxes levied in lieu of property taxes.)
4. Dollars in thousands.

Line No.	Item (a)	Amount (b)
1	Construction and additions and betterments	594
2	Common-carrier operating purposes	25,712
3	Used by other than respondent's lessor companies	4,372
4	Total	30,678
5	Portion of balance in the material and supplies account at end of year that represents scrap and obsolete material	
6	Account 707: Accounts receivable, other	1,126
7	Account 753: Audited accounts and wages payable	* 407
8	Account 754: Accounts payable, other	9
9	Account 761.5: Other taxes accrued	306

NOTES AND REMARKS

* Wages payable only

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A

1. Schedule 310 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies held by respondent at close of year. Also, disclose the investments made, disposed of, and written down during the year, and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments and advances; affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks:
 - (1) Carriers - active.
 - (2) Carriers - inactive.
 - (3) Noncarriers - active.
 - (4) Noncarriers - inactive.
- (B) Bonds (including U.S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<u>Symbol</u>	<u>Kind of Industry</u>
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

12. Dollars in thousands.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital funds"; 721, "Investments and advances affiliated companies"; and 717, "Other Funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged,

or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." Abbreviations in common use in standard financial publications may be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent, the percent of control shown in

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control
	(a)	(b)	(c)	(d)	(e)
1	721	A-1	VII	Springfield Terminal Railway Company	100.0
2			VII	Stony Brook Railroad	62.1
3			VII	Northern Railroad	82.4
4			VII	Vermont and Massachusetts Railroad Company	# 36.5
5			VII	Boston & Maine Express, Inc.	100.0
6				Total Class A-1	
7					
8		A-2	VII	Mystic Terminal Company	100.0
9			VII	Pullman Company	.7
10				Total Class A-2	
11					
12		A-3	VI	Pine Tree Corporation	100.0
13			VI	Connecticut River Valley Co., Inc.	100.0
14			VI	Trailer Train Company	2.44
15				Total Class A-3	
16					
17		A-4	VI	North Station Industrial Building, Inc.	* 100.0
18			VI	North Station Hotel Building, Inc.	100.0
19				Total Class A-4	
20				Total Class A	
21					
22		D-3	VII	Trailer Train Company 4-17-97	
23			VII	Trailer Train Company 1- 9-99	
24			VI	Pine Tree Corporation	
25				Total Class D	
26					
27		E-1	VII	Springfield Terminal Railway Company	
28				Total Class E-1	
29					
30		E-2	VII	Mystic Terminal Company	
31				Total Class E-2	
32				Total Class E	
33				Total Account 721	
34					
35					
36				# Includes shares held under Trust Agreement by Pine	
37				Tree Corporation and Springfield Terminal Railway	
38				Company.	
39				* Pledged under First Mortgage dated December 1, 1919	
40				and Supplemental Indenture dated August 1, 1965.	

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

column (c). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost nor present equity in total assets are less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission, and are jointly owned, give names and extent of control of other entities by footnote.

12. Dollars in thousands.

Investments and advances				Disposed of: Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance	Additions	Deductions (if other than sale explain)	Closing balance				
(f)	(g)	(h)	(i)	(j)	(k)	(l)	
\$ 186	\$	\$	\$ 186	\$	\$	\$	1
153			153			10	2
143			143			78	3
1,320			1,320			70	4
							5
1,802			1,802			158	6
							7
5			5				8
16			16				9
21			21				10
							11
50			50				12
165			165				13
50			50				14
265			265				15
							16
							17
							18
							19
2,088			2,088			158	20
							21
87			87			6	22
87			87			7	23
23			23			1	24
197			197			14	25
							26
	20		20				27
	20		20				28
							29
20			20				30
20			20				31
20	20		40				32
2,305	20		2,325			172	33
							34
							35
							36
							37
							38
							39
							40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

Line No.	Account No. (a)	Class No. (b)	Kind of Industry (c)	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds) (d)	Extent of control (e)
1					
2					
3					
4					
5					
6					
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310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded

Investments and advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance (f)	Additions (g)	Deductions (if other than sale explain) (h)	Closing balance (i)				
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
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310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721. Investments and advances affiliated companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System

of Accounts.)

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition.

5. For definitions of "carrier" and "noncarrier," see general instructions.

(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held.	Balance at beginning of year	Adjustment for investments equity method	Equity in undistributed earnings (losses) during year	Amortization during year	Adjustment for investments disposed of or written down during year	Balance at Close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
1	Springfield Terminal Railway Co. Common Stock	310		79			389
2	The Mystic Terminal Company Common Stock						
3	Stony Brook Railroad Corporation Common Stock	44		4			48
4	Northern Railroad Common Stock	422					422
5	Vermont & Massachusetts RR Co. Common Stock	736		(8)			728
6	Boston & Maine Express, Inc. Common Stock			(15)			(15)
7							
8							
9							
10							
11							
12							
13							
	Noncarrier (List specifics for each company)						
14	North Station Ind. Building, Inc. Common Stock	51					51
15	Pine Tree Corporation Common Stock	(33)					(33)
16	Connecticut River Valley Co., Inc. Common Stock	(104)		14			(90)
17	North Station Hotel Building, Inc. Common Stock	1					1
18							
19							
20							
21							
22							
23							
24							
25	Total Carriers	1,512		60			1,572
26	Total Noncarrier	(85)		14			(71)
27	Total	1,427		74			1,501

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330 AND 330A

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If the amount in account 732 for road or for equipment is less than 5% of the amount in account 731 at the beginning and end of year, the corresponding portion of Schedule 330A may be omitted. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (e), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.

6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially

included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

7. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

8. Report on line 32 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

10. If an amount of less than \$2000 is used as the minimum for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

11. Dollars in thousands.

NOTES AND REMARKS

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Line No.	(Dollars in thousands) Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering	\$ 2,874	\$	\$
2	(2) Land for transportation purposes	4,572		
3	(3) Grading	19,170		
4	(4) Other right-of-way expenditures	18		
5	(5) Tunnels and subways	5,292		
6	(6) Bridges, trestles, and culverts	15,053		
7	(7) Elevated structures			
8	(8) Ties	2,864		
9	(9) Rails	5,951		
10	(10) Other track material	4,551		
11	(11) Ballast	5,953		
12	(12) Track laying and surfacing	4,402		
13	(13) Fences, snowsheds, and signs	745		
14	(16) Station and office buildings	2,387		
15	(17) Roadway buildings	176		
16	(18) Water stations			
17	(19) Fuel stations	313		
18	(20) Shops and enginehouses	665		
19	(22) Storage warehouses			
20	(23) Wharves and docks			
21	(24) Coal and ore wharves			
22	(25) TOFC/COFC terminals	1,336		
23	(26) Communication systems	625		
24	(27) Signals and interlockers	8,285		
25	(29) Power plants	50		
26	(31) Power-transmission systems	199		
27	(35) Miscellaneous structures	46		
28	(37) Roadway machines	4,849		
29	(39) Public improvements—Construction	2,262		
30	(44) Shop machinery	63		
31	(45) Power-plant machinery	141		
32	Other (specify and explain)			
33	Total expenditures for road	92,842		
34	(52) Locomotives	30,210		
35	(53) Freight-train cars	17,203		
36	(54) Passenger-train cars			
37	(55) Highway revenue equipment	218		
38	(56) Floating equipment			
39	(57) Work equipment	1,068		
40	(58) Miscellaneous equipment	689		
41	Total expenditures for equipment	49,388		
42	(76) Interest during construction	2,284		
43	(77) Other expenditures—General	853		
44	Total general expenditures	3,137		
45	Total	145,367		
46	(80) Other elements of investment			
47	(90) Construction in progress	2,898		
48	Grand Total	148,265		

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$ 5	\$ 102	\$ (97)	\$ 2,777	1
	151	(151)	4,421	2
21	1,021	(1,000)	18,170	3
	1	(1)	17	4
			5,292	5
	785	(785)	14,268	6
				7
23	93	(70)	2,794	8
16	132	(116)	5,835	9
44	87	(43)	4,508	10
131	124	7	5,960	11
134	132	2	4,404	12
	37	(37)	708	13
23	6	17	2,404	14
			176	15
			313	16
7		7	672	17
				18
				19
				20
				21
15		15	1,351	22
103	6	97	722	23
3	4	(1)	8,284	24
			50	25
			199	26
			46	27
	423	(423)	4,426	28
2	46	(44)	2,218	29
			63	30
			141	31
				32
527	3,150	(2,623)	90,219	33
242		242	30,452	34
266	358	(92)	17,111	35
				36
	58	(58)	160	37
				38
3	4	(1)	1,067	39
	95	(95)	594	40
511	515	(4)	49,384	41
	146	(146)	2,138	42
	30	(30)	823	43
	176	(176)	2,961	44
1,038	3,841	(2,803)	142,564	45
				46
1,517		1,517	4,415	47
2,555	3,841	(1,286)	146,979	48

330A. IMPROVEMENTS ON LEASED PROPERTY (See Instruction)

Line No.	Account (Dollars in thousands)		Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, reorganizations, etc.
	(a)		(b)	(c)	(d)
1	(1) Engineering *		\$ 639	\$	\$
2	(2) Land for transportation purposes		259		
3	(3) Grading *		1,961		
4	(4) Other right-of-way expenditures		1		
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts *		2,592		
7	(7) Elevated structures				
8	(8) Ties *		593		
9	(9) Rails *		2,302		
10	(10) Other track material *		2,160		
11	(11) Ballast *		1,466		
12	(12) Track laying and surfacing *		952		
13	(13) Fences, snowsheds, and signs		8		
14	(16) Station and office buildings *		384		
15	(17) Roadway buildings		10		
16	(18) Water stations		32		
17	(19) Fuel stations		142		
18	(20) Shops and enginehouses		1,046		
19	(22) Storage warehouses				
20	(23) Wharves and docks				
21	(24) Coal and ore wharves				
22	(25) TOFC/COFC terminals		13		
23	(26) Communication systems		20		
24	(27) Signals and interlockers *		4,261		
25	(29) Power plants		11		
26	(31) Power-transmission systems		81		
27	(35) Miscellaneous structures		5		
28	(37) Roadway machines				
29	(39) Public improvements—Construction		236		
30	(44) Shop machinery		251		
31	(45) Power-plant machinery		48		
32	Other (specify and explain)				
33	Total expenditures for road		19,473		
34	(52) Locomotives				
35	(53) Freight-train cars				
36	(54) Passenger-train cars				
37	(55) Highway revenue equipment				
38	(56) Floating equipment				
39	(57) Work equipment				
40	(58) Miscellaneous equipment				
41	Total expenditures for equipment				
42	(76) Interest during construction		41		
43	(77) Other expenditures—General				
44	Total general expenditures		41		
45	Total		19,514		
46	(80) Other elements of investment				
47	(90) Construction work in progress		142		
48	Grand Total		19,656		

* Restated - For capitalized improvements and rehabilitation expenditures on Boston and Maine maintained lines of Massachusetts Bay Transportation Authority in accordance with letter from Mr. Bryan Brown, ICC, dated April 28, 1981.

330A. IMPROVEMENTS ON LEASED PROPERTY—Continued

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$	\$	\$	\$ 639	1
			259	2
1	1		1,961	3
			1	4
			2,592	5
				6
322	2	320	913	7
	1	(1)	2,301	8
16	4	12	2,172	9
75	1	74	1,540	10
143	3	140	1,092	11
			8	12
			384	13
			10	14
			32	15
			142	16
			1,046	17
				18
				19
				20
			13	21
			20	22
	1	(1)	4,260	23
			11	24
			81	25
			5	26
				27
			236	28
			251	29
			48	30
17		17	17	31
574	13	561	20,034	32
				33
				34
				35
				36
				37
				38
				39
				40
			41	41
				42
			41	43
574	13	561	20,075	44
				45
			142	46
574	13	561	20,217	47
				48

332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used to compute the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used to compute the depreciation charges the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is not included in account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

6. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)		OWNED AND USED			LEASED FROM OTHERS		
			Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
			At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
			\$	\$	%	\$	\$	%
	ROAD							
1	(1) Engineering	*	2,873	2,787	1.40	352	352	.29
2	(3) Grading	*	19,170	18,273	.15	3,728	3,728	.07
3	(4) Other right-of-way expenditures	*	18	17	2.00	4	4	.94
4	(5) Tunnels and subways	*	5,293	5,293	.15			
5	(6) Bridges, trestles, and culverts		15,053	14,434	1.18	1,303	1,303	1.30
6	(7) Elevated structures							
7	(13) Fences, snowsheds, and signs		745	711	2.00	117	117	2.59
8	(16) Station and office buildings		2,387	2,403	2.17	50	50	1.64
9	(17) Roadway buildings		177	177	1.79	12	12	2.08
10	(18) Water stations					1	1	2.60
11	(19) Fuel stations		313	313	2.83			
12	(20) Shops and enginehouses		665	672	2.38	20	20	1.56
13	(22) Storage warehouses							
14	(23) Wharves and docks							
15	(24) Coal and ore wharves							
16	(25) TOFC/COFC terminals		1,335	1,350	1.65			
17	(26) Communications systems		623	719	2.57	8	8	2.00
18	(27) Signals and interlockers		8,285	8,285	3.34			
19	(29) Power plants		50	50	3.13			
20	(31) Power transmission systems		199	199	3.17			
21	(35) Miscellaneous structures							
22	(37) Roadway machines		4,848	3,118	7.50			
23	(39) Public improvements—Construction	*	2,263	2,231	1.70	91	91	1.54
24	(44) Shop machinery		63	63	3.56	8	8	2.61
25	(45) Power plant machinery		141	141	4.00	5	5	2.80
26	All other road accounts							
27	Amortization (other than defense projects)							
28	Total road		64,501	61,236	1.54	5,699	5,699	.47
	EQUIPMENT							
29	(52) Locomotives	#	30,018	30,018	6.73			
30	(53) Freight-train cars		17,154	16,825	3.49			
31	(54) Passenger-train cars							
32	(55) Highway revenue equipment	#	217	160				
33	(56) Floating equipment							
34	(57) Work equipment		1,037	1,036	2.87			
35	(58) Miscellaneous equipment		696	617	10.00			
36	Total equipment		49,122	48,656	4.81			
37	GRAND TOTAL		113,623	109,892		5,699	5,699	

* Depreciation base includes nondepreciable property

Base restated for locomotives and trailers fully depreciated

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335. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT - OWNED AND USED

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated depreciation; road and equipment property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals - Credit - Equipment" accounts and Other Rents - Credit - Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental - Debit - Equipment" account and "Other Rents - Debit - Equipment" accounts (See Schedule 342 for the accumulated depreciation relating to road and equipment owned but not used by respondent.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on lines 27 and 36.

6. Dollars in thousands.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year
			Charges to operating expenses	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD						
1	(1) Engineering	(694)	38		17		(673)
2	(3) Grading	864	27		8		883
3	(4) Other, right-of-way	13					13
4	(5) Tunnels and subways	197	8				205
5	(6) Bridges, trestles, and culverts	6,170	165		436		5,899
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	386	14		39		361
8	(16) Station and office buildings	(3,301)	52		3		(3,252)
9	(17) Roadway buildings	(52)	3				(49)
10	(18) Water stations	4					4
11	(19) Fuel stations	153	9				162
12	(20) Shops and enginehouses	(1,971)	16				(1,955)
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals	241	22		(15)		278
17	(26) Communication systems	157	18				175
18	(27) Signals and interlockers	1,928	277		3		2,202
19	(29) Power plants	(31)	2				(29)
20	(31) Power-transmission systems	(197)	6				(191)
21	(35) Miscellaneous structures	40					40
22	(37) Roadway machines	1,535	446		405		1,576
23	(39) Public improvements—Construction	8	38		21		25
24	(44) Shop machinery*	(271)	2				(269)
25	(45) Power-plant machinery*	(274)	6				(268)
26	All other road accounts						
27	Amortization (Adjustment)						
28	Total road	4,905	1,149		917		5,137
	EQUIPMENT						
29	(52) Locomotives	24,032	735				24,767
30	(53) Freight-train cars	11,560	594		341		11,813
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment	1,028			(216)		1,244
33	(56) Floating equipment						
34	(57) Work equipment	654	30		3		681
35	(58) Miscellaneous equipment	331	66		76		321
36	Amortization Adjustments						
37	Total Equipment	37,605	1,425		204		38,826
38	GRAND TOTAL	42,510	2,574		1,121		43,963

*To be reported with equipment expense rather than M&S expenses.

339. ACCRUED LIABILITY - LEASED PROPERTY

1. Disclose the required information relating to credits and debits of Account 772, "Accrued liability-leased property," during the year concerning road and equipment leased from others.

2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.

3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.

4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

6. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO ACCOUNT During the Year		DEBITS TO ACCOUNT During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	24	1				25
2	(3) Grading	104	3				107
3	(4) Other right-of-way expen.	1					1
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	450	17				467
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	60	3				63
8	(16) Station and office buildings	(50)	1				(49)
9	(17) Roadway buildings	8					8
10	(18) Water stations	(2)					(2)
11	(19) Fuel stations	14					14
12	(20) Shops and enginehouses	63					63
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems	5					5
18	(27) Signals and interlockers	1					1
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements—Construction	23	2				25
24	(44) Shop machinery	19					19
25	(45) Power-plant machinery	2					2
26	All other road accounts	486					486
27	Amortization (other than defense projects)						
28	Total road	1,208	27				1,235
	EQUIPMENT						
29	(52) Locomotives	108					108
30	(53) Freight-train cars	146					146
31	(54) Passenger-train cars	70					70
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment	4					4
35	(58) Miscellaneous equipment						
36	Total equipment	328					328
37	GRAND TOTAL	1,536	27				1,563

340. DEPRECIATION BASE AND RATES-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, "Improvements on leased property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized

rates. If any charges in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands)		Depreciation base		Annual composite rate (percent) (d)
	Account (a)		At beginning of year (b)	At close of year (c)	
	ROAD		\$	\$	%
1	(1) Engineering # *	641		641	1.44
2	(3) Grading # *	1,962		1,962	.17
3	(4) Other right-of-way expenditures *	1		1	.80
4	(5) Tunnels and subways				
5	(6) Bridges, trestles and culverts #	2,592		2,592	1.35
6	(7) Elevated structures				
7	(13) Fences, snowsheds, and signs	8		8	2.78
8	(16) Station and office buildings #	384		384	1.94
9	(17) Roadway buildings	10		10	2.05
10	(18) Water stations	32		32	2.32
11	(19) Fuel stations	142		142	3.58
12	(20) Shops and enginehouses	1,047		1,047	1.54
13	(22) Storage warehouses				
14	(23) Wharves and docks				
15	(24) Coal and ore wharves				
16	(25) TOFC/COFC terminals	27		27	1.67
17	(26) Communications systems	20		20	1.73
18	(27) Signals and interlockers #	4,260		4,260	3.23
19	(29) Power plants	11		11	1.91
20	(31) Power transmission systems	81		81	3.76
21	(35) Miscellaneous structures	5		5	3.00
22	(37) Roadway machines				
23	(39) Public improvements-Construction *	236		236	1.73
24	(44) Shop machinery	251		251	2.69
25	(45) Power plant machinery	48		48	2.80
26	All other road accounts #	1,683		2,219	4.00
27	Amortization (other than defense projects)				
28	Total road	13,441		13,977	2.29
	EQUIPMENT				
29	(52) Locomotives				
30	(53) Freight-train cars				
31	(54) Passenger-train cars				
32	(55) Highway revenue equipment				
33	(56) Floating equipment				
34	(57) Work equipment				
35	(58) Miscellaneous equipment				
36	Total equipment				
37	GRAND TOTAL	13,441		13,977	

342. ACCUMULATED DEPRECIATION-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Enter the required information concerning debits and credits to Account 733, "Accumulated depreciation-improvements on leased property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries on page 35. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained on page 35.

4. Show in column (e) the debits to the reserve arising from retirements. These debits should not exceed investment etc.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

6. Dollars in thousands.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year
			Charges to others	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering *	57	10				67
2	(3) Grading	46	4				50
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	1,276	35				1,311
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	22					22
8	(16) Station and office buildings	140	8				148
9	(17) Roadway buildings	32					32
10	(18) Water stations	59					59
11	(19) Fuel stations	123	5				128
12	(20) Shops and enginehouses	378	16				394
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals	8					8
17	(26) Communication systems	4					4
18	(27) Signals and interlockers *	213	138				351
19	(29) Power plants	7					7
20	(31) Power-transmission systems	92	3				95
21	(35) Miscellaneous structures	3					3
22	(37) Roadway machines						
23	(39) Public improvements-Construction	101	4				105
24	(44) Shop machinery	124	7				131
25	(45) Power-plant machinery	58	1				59
26	All other road accounts *	71	69				140
27	Total road	2,814	300				3,114
	EQUIPMENT						
28	(52) Locomotives						
29	(53) Freight-train cars						
30	(54) Passenger-train cars						
31	(55) Highway revenue equipment						
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total equipment						
36	GRAND TOTAL	2,814	300				3,114
	* Restated - See Schedule 330A, Page 28						

Road Initials: B&M

Year 19 82

35

NOTES AND REMARKS FOR SCH 342 PAGE 34

350. DEPRECIATION BASE AND RATES--ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used to compute

the depreciation for the month of December and on lines 27 and 35 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used to compute the depreciation for December and dividing the total also computed by the depreciation base.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

6. If total road leased to others is less than 5% of total road owned; omit. If total equipment leased to others is less than 5% of total equipment owned; omit.

Line No.	(Dollars in thousands) Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	ROAD	\$	\$	\$
1	(1) Engineering _____		"NONE"	
2	(3) Grading _____			
3	(4) Other right-of-way expenditures _____			
4	(5) Tunnels and subways _____			
5	(6) Bridges, trestles, and culverts _____			
6	(7) Elevated structures _____			
7	(13) Fences, snowsheds, and signs _____			
8	(16) Station and office buildings _____			
9	(17) Roadway buildings _____			
10	(18) Water stations _____			
11	(19) Fuel stations _____			
12	(20) Shops and enginehouses _____			
13	(22) Storage warehouses _____			
14	(23) Wharves and docks _____			
15	(24) Coal and ore wharves _____			
16	(25) TOFC/COFC terminals _____			
17	(26) Communication systems _____			
18	(27) Signals and interlockers _____			
19	(29) Power plants _____			
20	(31) Power transmission systems _____			
21	(35) Miscellaneous structures _____			
22	(37) Roadway machines _____			
23	(39) Public improvements--Construction _____			
24	(44) Shop machinery _____			
25	(45) Power-plant machinery _____			
26	All other road accounts _____			
27	Total road _____			
	EQUIPMENT			
28	(52) Locomotives _____			
29	(53) Freight-train cars _____			
30	(54) Passenger-train cars _____			
31	(55) Highway revenue equipment _____			
32	(56) Floating equipment _____			
33	(57) Work equipment _____			
34	(58) Miscellaneous equipment _____			
35	Total equipment _____			X X X X
36	GRAND TOTAL _____			

351. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated depreciation-road and equipment property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 350 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased to others represents less than 5% of total road owned or total equipment owned, respectively.

5. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering _____			"NONE"			
2	(3) Grading _____						
3	(4) Other right-of-way expen. _____						
4	(5) Tunnels and subways _____						
5	(6) Bridges, trestles, and culverts _____						
6	(7) Elevated structures _____						
7	(13) Fences, snow sheds, and signs _____						
8	(16) Station and office buildings _____						
9	(17) Roadway buildings _____						
10	(18) Water stations _____						
11	(19) Fuel stations _____						
12	(20) Shops and enginehouses _____						
13	(22) Storage warehouses _____						
14	(23) Wharves and docks _____						
15	(24) Coal and ore wharves _____						
16	(25) TOFC/COFC terminals _____						
17	(26) Communications systems _____						
18	(27) Signals and interlockers _____						
19	(29) Power plants _____						
20	(31) Power-transmission systems _____						
21	(35) Miscellaneous structures _____						
22	(37) Roadway machines _____						
23	(39) Public improvements—Construction _____						
24	(44) Shop machinery _____						
25	(45) Power-plant machinery _____						
26	All other road accounts _____						
27	Total road _____						
	EQUIPMENT						
28	(52) Locomotives _____						
29	(53) Freight-train cars _____						
30	(54) Passenger-train cars _____						
31	(55) Highway revenue equipment _____						
32	(56) Floating equipment _____						
33	(57) Work equipment _____						
34	(58) Miscellaneous equipment _____						
35	Total equipment _____						
36	GRAND TOTAL						

352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes: (a) the investment reported in accounts 731, "Road and equipment property", and 732, "Improvements on leased property", of the respondent less any 731 or 732 property leased to others for their exclusive use of road, tracks, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property. (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment or other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R), next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d), show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in accounts 733, 734, 735, 736, and 772, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

7. Dollars in thousands.

Line No.	Class (See Ins. 2)	Name of company	Miles of road owned (See Ins. 4)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)
	(a)	(b)	(c)	(d)	(e)
1	R	Boston and Maine Corporation, Debtor	896	\$ 167,195	\$ 44,175
2		Total Respondent	896	167,195	44,175
3					
4	L	Stony Brook Railroad Corporation	11	309	534
5		Northern Railroad	69	3,009	426
6		Vermont and Massachusetts Railroad Co.	60	5,597	3,414
7		Total Lessor Railroads	140	8,915	# 4,374
8					
9	O	Central Vermont Railway, Inc.	1	163	39
10		The Maine New Hampshire Interstate			
11		Bridge Authority		1,230	
12		Total Other Leased Property	1	1,393	39
13					
14					
15					
16					
17					
18					
19		# See Footnote Schedule 330A, Page 28			
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL	1,037	177,503	48,588

352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE
(By Property Accounts)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 49 herein, should correspond with the amounts for each class of company and properties shown in schedule 352A. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 32 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify

non-carrier owners, and briefly explain on page 35 methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 33 amounts not includible in the accounts shown, or in line 32. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	3,416	381		6
2	(2) Land for transportation purposes	4,680	379		
3	(3) Grading	20,131	3,728		46
4	(4) Other right-of-way expenditures	18	4		
5	(5) Tunnels and subways	5,292			
6	(6) Bridges, trestles, and culverts	16,860	1,278		1,286
7	(7) Elevated structures				
8	(8) Ties	3,707	434		3
9	(9) Rails	8,136			6
10	(10) Other track material	6,680	62		5
11	(11) Ballast	7,500	277		3
12	(12) Track laying and surfacing	5,496	488		5
13	(13) Fences, snowsheds, and signs	716	116		
14	(16) Station and office buildings	2,788	113		
15	(17) Roadway buildings	186	18		
16	(18) Water stations	32	22		
17	(19) Fuel stations	455	10		
18	(20) Shops and enginehouses	1,718	25		
19	(22) Storage warehouses				
20	(23) Wharves and docks		20		
21	(24) Coal and ore wharves				
22	(25) TOFC/COFC terminals	1,364			
23	(26) Communication systems	742			
24	(27) Signals and interlockers	12,544	11		
25	(29) Power plants	61			
26	(31) Power-transmission systems	280			
27	(35) Miscellaneous structures	51			
28	(37) Roadway machines	4,426			
29	(39) Public improvements—Construction	2,454	423		
30	(44) Shop machinery	314			
31	(45) Power-plant machinery	189			
32	Leased property capitalized rentals (explain)				
33	Other (specify & explain)	17			
34	Total expenditures for road	110,253	7,789		1,360
35	(52) Locomotives	30,452			
36	(53) Freight-trains cars	17,111			
37	(54) Passenger-train cars				
38	(55) Highway revenue equipment	160			
39	(56) Floating equipment				
40	(57) Work equipment	1,067			
41	(58) Miscellaneous equipment	594			
42	Total expenditures for equipment	49,384			
43	(76) Interest during construction	2,179	668		6
44	(77) Other expenditures—General	823	157		1
45	Total general expenditures	3,002	825		7
46	Total	162,639	8,614		1,367
47	(80) Other elements of investment		301		26
48	(90) Construction work in progress	4,556			
49	Grand Total	167,195	8,915		1,393

360. LEASES—GENERAL INSTRUCTIONS AND DEFINITIONS**A. General Instructions**

Disclose in the following schedules the required information concerning the respondents' leases.

Schedule 361 — Capitalized Capital Leases
363 — Operating Leases
364 — Lessee Disclosures

A general description of the lessee's leasing arrangements shall be included to effect full and complete disclosures. Among the items to be disclosed are:

- The basis on which contingent rental payments are determined.
- The existence and terms of renewal or purchase options and escalation clauses.
- Restrictions imposed by lease agreements, such as those concerning dividends, additional debt, and further leasing.

These and other disclosures shall be included in Schedule 364 and attachments thereto, if necessary.

B. Definitions

(1) **Capital Leases** are those leases which meet one or more of the following four criteria:

- The lease transfers ownership of the property to the lessee by the end of the lease term.
- The lease contains a bargain purchase option.
- The lease term is equal to 75 percent or more of the estimated economic life of the property, and
- The present value at the beginning of the lease term of the minimum lease payments equals or exceeds 90 percent of the fair value of the leased property to the lessor at the inception of the lease less any related investment tax credit retained by the lessor.

(2) **Operating leases** are those leases which do not meet any of the four criteria pertaining to capital leases.

(3) **Minimum lease payments** are the payments that the lessee is obligated to make or can be required to make in connection with the leased property. Executory costs such as insurance, maintenance and taxes in connection with the leased property shall be excluded from minimum lease payments.

(4) **Present value minimum lease payments** are lease payments that the lessee is obligated to make or can be required to make, exclusive of executory cost. Moreover, these payments are reduced by amounts representing interest, calculated at the companies' incremental borrowing rate or the implicit rate computed by the lessor.

(5) **Noncancelable lease/sublease** is one that has an initial or remaining term of one year or more and is noncancelable, or is cancelable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

(6) **Contingent rentals**, for the purposes of this report, are rentals paid during the reporting year which depend on some factor other than the passage of time such as rentals based on usage or sales.

361. CAPITALIZED CAPITAL LEASES

PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing (1) executory costs and (2) interest to derive the present value of minimum lease payments. An

explanation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. (Dollars in thousands)

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later Years (g)	Total (h)
1	Lease payments	\$ 1,505	\$ 1,524	\$ 1,524	\$ 1,522	\$ 1,504	\$ 6,259	\$ 13,838
	Less: Executory costs:							
2	- Taxes							
3	- Maintenance							
4	- Insurance							
5	- Other							
6	Total executory costs (2-5)							
7	Minimum lease payments (1, 6)	1,505	1,524	1,524	1,522	1,504	6,259	13,838
8	Less: Amount representing interest							4,209
9	Present value of minimum lease payments (line 7, 8)							9,629

PART II TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals received from sub-

leases for the current year. Also, show amounts expected to be received on all noncancelable sub-lease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current Year (b)
10	Present value of minimum lease payments from Part I above: Gross Capital Lease Payment	\$ 1,505
11	Contingent rentals	
12	Minimum noncancelable sublease rentals	
13	Net rental expense	1,505

PART III. CLASSES OF CAPITAL LEASES

Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present values of minimum lease commitments in the aggregate for the major classes of proper-

ties presented. Subtract amounts representing the accumulated amortization to derive a "Net capitalized lease assets."

Line No.	Classes of leased property (a)	Present value	
		Current year (b)	Prior year (c)
14	Structures	\$	\$
15	Revenue equipment Locomotive Series 200 and 300	10,693	10,693
16	Shop and garage equipment		
17	Service cars and equipment		
18	Noncarrier operating property		
19	Other: (Specify) Roadway Machines	1,403	1,403
20	Highway Tractor	40	
21	Gross capitalized assets	12,136	12,096
22	Less: Accumulated amortization	4,527	3,614
23	Net capitalized lease assets	7,609	8,482

363. OPERATING LEASES

PART I. FUTURE MINIMUM RENTAL PAYMENTS

1. Disclose the total minimum lease payments required, reduced by sublease rentals, for the years shown relating to operating leases.

Line No.	Items (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Minimum lease payments required	\$ 5,693	\$ 5,594	\$ 5,018	\$ 5,004	\$ 5,004	\$ 28,310	\$ 54,623
2	Minimum noncancelable sublease rentals							
3	Net minimum lease payments	5,693	5,594	5,018	5,004	5,004	28,310	54,623

PART II. TOTAL RENTAL

1. Show the composition of total rental expense for all operating leases for the current and preceding years. See Schedule 360 for definitions of the terms.

Line No.	Expenses (a)	Current year (b)	Prior year (c)
4	Minimum lease payments required	\$ 5,693	\$ 5,727
5	Contingent rentals	9,228	6,444
6	Less: Sublease rentals		
7	Total rental expense	14,921	12,171

364. LESSEE DISCLOSURES

Complete this schedule only if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.
(Dollars in thousands)

Line
No.

(a)

No exception to lapse of time criteria.

1

2

3

4

5

6

7

8

(b)

Various renewal options are available; no purchase options or escalation clauses apply.

9

10

11

12

13

14

15

16

(c)

None

17

18

19

20

21

22

23

24

(d)

None

25

26

27

28

29

30

31

32

(e)

None

33

34

35

36

37

38

39

40

410. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)		
		\$	\$	\$	\$	\$	\$	\$
	WAY AND STRUCTURES:							
	ADMINISTRATION:							
1	Track	1,593	273	49	60	1,975		1,975
2	Bridge and Building	380	65	12	14	471		471
3	Signal	175	30	5	7	217		217
4	Communication	79	13	2	3	97		97
5	Other	450	77	14	17	558		558
	REPAIR AND MAINTENANCE:							
6	Roadway - Running	62	73	280	(5)	410		410
7	Roadway - Switching	40		3		43		43
8	Tunnels and Subways - Running	50				50		50
9	Tunnels and Subways - Switching							
10	Bridges and Culverts - Running	327	227	12		566		566
11	Bridges and Culverts - Switching	16	56	10		82		82
12	Ties - Running	N/A	1,527	N/A	N/A	1,527		1,527
13	Ties - Switching	N/A	136	N/A	N/A	136		136
14	Rail - Running	N/A	(116)	N/A	N/A	(116)		(116)
15	Rail - Switching	N/A	45	N/A	N/A	45		45
16	Other Track Material - Running	N/A	890	N/A	N/A	890		890
17	Other Track Material - Switching	N/A	111	N/A	N/A	111		111
18	Ballast - Running	N/A	211	N/A	N/A	211		211
19	Ballast - Switching	N/A	30	N/A	N/A	30		30
20	Track laying and surfacing - Running	3,135	111	43	141	3,430		3,430
21	Track laying and surfacing - Switching	577	18		1	596		596
22	Road Property Damaged - Running	33	52			85		85
23	Road Property Damaged - Switching							
24	Road Property Damaged - Other	459	13	13		485		485
25	Signals and Interlockers - Running	599		(20)	1	580		580
26	Signals and Interlockers - Switching	147	20	1		168		168
27	Communications Systems	232	159	5		396		396
28	Electric Power Systems	85	63	4		152		152
29	Highway Grade Crossings - Running	101	36	(2)	(2)	133		133
30	Highway Grade Crossings - Switching							
31	Station and Office Buildings	239	81	63		383		383
32	Shop Buildings - Locomotives	250	24	6		280		280
33	Shop Buildings - Freight Cars	123	1	2		126	N/A	126
34	Shop Buildings - Other Equipment							

410. RAILWAY OPERATING EXPENSE - Continued

Road Initials

B&M

Year 1982

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Materials, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$
	WAY AND STRUCTURES - Continued:							
	REPAIR AND MAINTENANCE - Continued:							
101	Locomotive Servicing Facilities	120	3	17		140		140
102	Miscellaneous Buildings and Structures	173	31	1		205		205
103	Coal Terminals						N/A	
104	Ore Terminals						N/A	
105	Other Marine Terminals						N/A	
106	TOFC/COFC - Terminals		3	7		10	N/A	10
107	Motor Vehicle Loading and Distribution Facilities	1	21			22	N/A	22
108	Facilities for Other Specialized Service Operations		1	1		2	N/A	2
109	Roadway Machines	542	1,151	195	15	1,903		1,903
110	Small Tools and Supplies		38	5		387		387
111	Snow Removal	546	260	27		833		833
112	Fringe Benefits - Running	N/A	N/A	N/A	1,478	1,478		1,478
113	Fringe Benefits - Switching	N/A	N/A	N/A	267	267		267
114	Fringe Benefits - Other	N/A	N/A	N/A	1,867	1,867		1,867
115	Casualties and Insurance - Running	N/A	N/A	N/A	257	257		257
116	Casualties and Insurance - Switching	N/A	N/A	N/A				
117	Casualties and Insurance - Other	N/A	N/A	N/A				
118	Lease Rentals - Debit - Running	N/A	N/A	207	N/A	207		207
119	Lease Rentals - Debit - Switching	N/A	N/A	22	N/A	22		22
120	Lease Rentals - Debit - Other	N/A	N/A	641	N/A	641		641
121	Lease Rentals - [Credit] - Running	N/A	N/A	()	N/A	()	()	()
122	Lease Rentals - [Credit] - Switching	N/A	N/A	()	N/A	()	()	()
123	Lease Rentals - [Credit] - Other	N/A	N/A	()	N/A	()	()	()
124	Joint Facility Rent - Debit - Running	N/A	N/A		N/A			
125	Joint Facility Rent - Debit - Switching	N/A	N/A		N/A			
126	Joint Facility Rent - Debit - Other	N/A	N/A		N/A			
127	Joint Facility Rent - [Credit] - Running	N/A	N/A	()	N/A	()	()	()
128	Joint Facility Rent - [Credit] - Switching	N/A	N/A	()	N/A	()	()	()
129	Joint Facility Rent - [Credit] - Other	N/A	N/A	()	N/A	()	()	()
130	Other Rents - Debit - Running	N/A	N/A		N/A			
131	Other Rents - Debit - Switching	N/A	N/A		N/A			
132	Other Rents - Debit - Other	N/A	N/A	32	N/A	32		32
133	Other Rents - [Credit] - Running	N/A	N/A	()	N/A	()	()	()

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	WAY AND STRUCTURES - Continued:	\$	\$	\$	\$	\$	\$	\$
	REPAIR AND MAINTENANCE - Continued:							
134	Other Rents - [Credit] - Switching	N/A	N/A	()	N/A	()	()	()
135	Other Rents - [Credit] - Other	N/A	N/A	(19)	N/A	()	()	(19)
136	Depreciation - Running	N/A	N/A	N/A	805	805		805
137	Depreciation - Switching	N/A	N/A	N/A	12	12		12
138	Depreciation - Other	N/A	N/A	N/A	642	642		642
139	Joint Facility - Debit - Running	N/A	N/A	674	N/A	674		674
140	Joint Facility - Debit - Switching	N/A	N/A	876	N/A	876		876
141	Joint Facility - Debit - Other	N/A	N/A		N/A			
142	Joint Facility - [Credit] - Running	N/A	N/A	(423)	N/A	(423)	()	(423)
143	Joint Facility - [Credit] - Switching	N/A	N/A	(2)	N/A	(2)	()	(2)
144	Joint Facility - [Credit] - Other	N/A	N/A	()	N/A	()	()	()
145	Dismantling Retired Road Property - Running	17		31		48		48
146	Dismantling Retired Road Property - Switching							
147	Dismantling Retired Road Property - Other	18		1	2	21		21
148	Other - Running							
149	Other - Switching							
150	Other - Other							
151	Total Way and Structures	10,569	6,078	2,795	5,582	25,024		25,024
	EQUIPMENT:							
	LOCOMOTIVES:							
201	Administration	451	13	11	40	515		515
202	Repair and Maintenance	3,619	3,655	215	13	7,502		7,502
203	Machinery Repair	17				17		17
204	Equipment Damaged	5				5		5
205	Fringe Benefits	N/A	N/A	N/A	1,238	1,238		1,238
206	Other Casualties and Insurance	N/A	N/A	N/A	402	402		402
207	Lease Rentals - Debit	N/A	N/A		N/A			
208	Lease Rentals - [Credit]	N/A	N/A	()	N/A	()	()	()
209	Joint Facility Rent - Debit	N/A	N/A		N/A			
210	Joint Facility Rent - [Credit]	N/A	N/A	()	N/A	()	()	()
211	Other Rents - Debit	N/A	N/A	38	N/A	38		38
212	Other Rents - [Credit]	N/A	N/A	(160)	N/A	(160)	()	(160)
213	Depreciation	N/A	N/A	N/A	735	735		735
214	Joint Facility - Debit	N/A	N/A	28	N/A	28		28
215	Joint Facility - [Credit]	N/A	N/A	()	N/A	()	()	()
216	Repairs Billed to Others - [Credit]	N/A	N/A	(1)	N/A	(1)	()	(1)

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$
	LOCOMOTIVES—Continued:							
217	Dismantling Retired Property				(6)	(6)		(6)
218	Other							
219	Total Locomotives	4,092	3,668	131	2,422	10,313		10,313
	FREIGHT CARS:							
220	Administration	249	7	6	22	284	N/A	284
221	Repair and Maintenance	1,998	1,927	1,274	7	5,206	N/A	5,206
222	Machinery Repair	39				39	N/A	39
223	Equipment Damaged	54		1,628	(18)	1,664	N/A	1,664
224	Fringe Benefits	N/A	N/A	N/A	708	708	N/A	708
225	Other Casualties and Insurance	N/A	N/A	N/A	101	101	N/A	101
226	Lease Rentals - Debit	N/A	N/A	4,976	N/A	4,976	N/A	4,976
227	Lease Rentals - [Credit]	N/A	N/A	()	N/A	()	N/A	()
228	Joint Facility Rent - Debit	N/A	N/A		N/A		N/A	
229	Joint Facility Rent - [Credit]	N/A	N/A	()	N/A	()	N/A	()
230	Other Rents - Debit	N/A	N/A	15,839	N/A	15,839	N/A	15,839
231	Other Rents - [Credit]	N/A	N/A	(5,850)	N/A	(5,850)	N/A	(5,850)
232	Depreciation	N/A	N/A	N/A	594	594	N/A	594
233	Joint Facility - Debit	N/A	N/A	74	N/A	74	N/A	74
234	Joint Facility - [Credit]	N/A	N/A	()	N/A	()	N/A	()
235	Repairs Billed to Others - [Credit]	N/A	N/A	(2,037)	N/A	(2,037)	N/A	(2,037)
236	Dismantling Retired Property						N/A	
237	Other		2		(4)	(2)	N/A	(2)
238	Total Freight Cars	2,340	1,936	15,910	1,410	21,596	N/A	21,596
	OTHER EQUIPMENT:							
301	Administration	3				3		3
	Repair and Maintenance:							
302	Trucks, Trailers, and Containers - Revenue Service		7	386		393	N/A	393
303	Floating Equipment - Revenue Service						N/A	
304	Passenger and Other Revenue Equipment							
305	Computers and Data Processing Systems							
306	Machinery							
307	Work and Other Non-Revenue Equipment	9	32	220		261		261
308	Equipment Damaged	3			3	6		6
309	Fringe Benefits	N/A	N/A	N/A	5	5		5
310	Other Casualties and Insurance	N/A	N/A	N/A	27	27		27
311	Lease Rentals - Debit	N/A	N/A	2,949	N/A	2,949		2,949
312	Lease Rentals - [Credit]	N/A	N/A	()	N/A	()	()	()

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410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$
	OTHER EQUIPMENT—Continued:							
313	Joint Facility Rent - Debit	N/A	N/A		N/A			
314	Joint Facility Rent - [Credit]	N/A	N/A	()	N/A	()	()	()
315	Other Rents - Debit	N/A	N/A	291	N/A	291		291
316	Other Rents - [Credit]	N/A	N/A	(1,069)	N/A	(1,069)	()	(1,069)
317	Depreciation	N/A	N/A	N/A	113	113		113
318	Joint Facility - Debit	N/A	N/A	293	N/A	293		293
319	Joint Facility - [Credit]	N/A	N/A	()	N/A	()	()	()
320	Repairs Billed to Others - [Credit]	N/A	N/A	(79)	N/A	(79)	()	(79)
321	Dismantling Retired y							
322	Other							
323	Total Other Equipment	15	39	2,991	148	3,193		3,193
324	Total Equipment	6,447	5,643	19,032	3,980	35,102		35,102
	TRANSPORTATION:							
	TRAIN OPERATIONS:							
401	Administration	676	67	42	67	852		852
402	Engine Crews	3,542	25	1	226	3,794		3,794
403	Train Crews	6,435	6		411	6,852		6,852
404	Dispatching Trains	223	9	92	1	325		325
405	Operating Signals and Interlockers	511	9	6		526		526
406	Operating Drawbridges							
407	Highway Crossing Protection	85		73		158		158
408	Train Inspection and Lubrication	1,152	153	202		1,507		1,507
409	Locomotive Fuel		12,803			12,803		12,803
410	Electric Power Purchased or Produced for Motive Power							
411	Servicing Locomotives	528	14	275		817		817
412	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	900	900		900
413	Clearing Wrecks	196	11	23		230		230
414	Fringe Benefits	N/A	N/A	N/A	4,023	4,023		4,023
415	Other Casualties and Insurance	N/A	N/A	N/A	773	773		773
416	Joint Facility - Debit	N/A	N/A		N/A			
417	Joint Facility - [Credit]	N/A	N/A	()	N/A	()	()	()
418	Other	466		101	355	922		922
419	Total Train Operations	13,814	13,097	815	6,756	34,482		34,482
	YARD OPERATIONS:							
420	Administration	232	26	16	24	298		298
421	Switch Crews	6,107			25	6,132		6,132

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	YARD OPERATIONS - Continued:	\$	\$	\$	\$	\$	\$	\$
422	Controlling Operations	711			5	716		716
423	Yard and Terminal Clerical	2,512	52	171	22	2,757		2,757
424	Operating Switches, Signals, Retarders and Humps		2	136		138		138
425	Locomotive Fuel		1,425			1,425		1,425
426	Electric Power Purchased or Produced for Motive Power							
427	Servicing Locomotives	34		4		38		38
428	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A				
429	Clearing Wrecks	5		11		16		16
430	Fringe Benefits	N/A	N/A	N/A	2,254	2,254		2,254
431	Other Casualties and Insurance	N/A	N/A	N/A	38	38		38
432	Joint Facility - Debit	N/A	N/A	2,253	N/A	2,253		2,253
433	Joint Facility - [Credit]	N/A	N/A		N/A	()	()	()
434	Other							
435	Total Yard Operations	9,601	1,505	2,591	2,368	16,065		16,065
	TRAIN AND YARD OPERATIONS COMMON:							
501	Cleaning Car Interiors			30	N/A	30		30
502	Adjusting and Transferring Loads			4	N/A	4	N/A	4
503	Car Loading Devices and Grain Doors				N/A		N/A	
504	Freight Lost or Damaged - all other	N/A	N/A	N/A				
505	Fringe Benefits	N/A	N/A	N/A				
506	Total Train and Yard Operations Common			34		34		34
	SPECIALIZED SERVICE OPERATIONS:							
507	Administration	182	3		19	204	N/A	204
508	Pickup & Delivery and Marine Line Haul			32		32	N/A	32
509	Loading & Unloading and Local Marine	28	33	562	3	626	N/A	626
510	Protective Services		5	4		9	N/A	9
511	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A			N/A	
512	Fringe Benefits	N/A	N/A	N/A	44	44	N/A	44
513	Casualties and Insurance	N/A	N/A	N/A	1	1	N/A	1
514	Joint Facility - Debit	N/A	N/A		N/A		N/A	
515	Joint Facility - [Credit]	N/A	N/A	()	N/A	()	N/A	()
516	Other						N/A	
517	Total Specialized Services Operations	210	41	598	67	916	N/A	916
	ADMINISTRATIVE SUPPORT OPERATIONS:							
518	Administration	463		182	62	707		707

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410. RAILWAY OPERATING EXPENSE - Concluded

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	ADMINISTRATIVE SUPPORT OPERATIONS - Con.	\$	\$	\$	\$	\$	\$	\$
519	Employees Performing Clerical and Accounting Functions	3,149	90	292	25	3,556		3,556
520	Communication Systems Operation	13		13		26		26
521	Loss and Damage Claims Processing	332	8	13	9	362		362
522	Fringe Benefits	N/A	N/A	N/A	663	663		663
523	Casualties and Insurance	N/A	N/A	N/A	17	17		17
524	Joint Facility - Debit	N/A	N/A		N/A			
525	Joint Facility - [Credit]	N/A	N/A	()	N/A	()	()	()
526	Other	18		77		95		95
527	Total Administrative Support Operations	3,975	98	577	776	5,426		5,426
528	Total Transportation	27,600	14,741	4,615	9,967	56,923		56,923
	GENERAL AND ADMINISTRATIVE:							
601	Officers - General Administration	173	6	40	36	255		255
602	Accounting, Auditing and Finance	608	30	58	23	719		719
603	Management Services and Data Processing	661	72	384	19	1,136		1,136
604	Marketing	922	162	187	50	1,321		1,321
605	Sales	754	20	161	159	1,094		1,094
606	Industrial Development	142	1	12	2	157	N/A	157
607	Personnel and Labor Relations	411	22	143	28	604		604
608	Legal and Secretarial	317	9	171	12	509		509
609	Public Relations and Advertising	5		1	1	7		7
610	Research and Development							
611	Fringe Benefits	N/A	N/A	N/A	1,944	1,944		1,944
612	Casualties and Insurance	N/A	N/A	N/A	13	13		13
613	Writedown of Uncollectible Accounts	N/A	N/A	N/A	110	110		110
614	Property Taxes	N/A	N/A	N/A	1,287	1,287		1,287
615	Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	38	38		38
616	Joint Facility - Debit	N/A	N/A	239	N/A	239		239
617	Joint Facility - [Credit]	N/A	N/A	()	N/A	()	()	()
618	Other							
619	Total General and Administrative	3,993	322	1,396	3,722	9,433		9,433
620	Total Carrier Operating Expenses	48,609	26,784	27,838	23,251	126,482		126,482

412. WAY AND STRUCTURES

1. Report freight expenses only.

2. The total depreciation expense reported in column (b), line 35 should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines 136, 137, and 138. The total retirement charges reported in column (c) line 35 will not balance to any line in schedule 410. Retirement is included in but does not totally comprise the expenses reported in schedule 410 column (e), lines 148, 149, and 150.

3. Report in column (d) the lease/rentals for the various property categories of Way and Structures. The total net lease/rentals reported in column (d), line 35 should balance the net amount reported in schedule 410, column (f) lines 118 through 123, plus lines 130 through 135.

If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases (or property bases for nondepreciable property) to the sum of (1) the depreciation bases for all categories of depreciable leased property plus (2) the property bases for nondepreciable leased property. Use Schedule 350 of this report for obtaining the depreciation bases of the categories of leased property.

4. Amortization adjustment of each road property type which is included in column (b) shall be repeated in column (e) as a debit or credit to the appropriate line item; the net adjustment on line 35 shall equal the adjustment reported on line 27 of schedule 335.

5. Report on line 34 all other lease rentals not apportioned to any category listed on lines 1-33.

6. Line 14, account 16, should not include computer and data processing equipment reported on line 37 of Schedule 415.

7. Dollars in thousands.

Line No.	Property account	Category (a)	Depreciation (b)	Retirement (c)	Lease/Rentals (net) (d)	Amortization Adjustment During year (e)
1	1	Engineering	\$ 49	\$ 1	\$	
2	2	Land for transportation purposes	N/A	N/A	83	
3	3	Grading	34	1		
4	4	Other right-of-way expenditures				
5	5	Tunnels and subways	8			
6	6	Bridges, trestles and culverts	217	N/A	32	
7	7	Elevated structures		N/A		
8	8	Ties	N/A	2	22	
9	9	Rails	N/A	(2)	118	
10	10	Other track material	N/A	(4)	27	
11	11	Ballast	N/A	1	12	
12	12	Track laying and surfacing	N/A	1	11	
13	13	Fences, snowsheds and signs	17	N/A		
14	16	Station and office buildings	61	N/A	240	
15	17	Roadway buildings	3	N/A		
16	15	Water stations		N/A		
17	19	Fuel stations	14	N/A		
18	20	Shops and enginehouses	32	N/A	6	
19	22	Storage warehouses		N/A		
20	23	Wharves and docks		N/A		
21	24	Coal and ore wharves		N/A		
22	25	TOFC/COFC terminals	22	N/A	2	
23	26	Communications systems	18	N/A	29	
24	27	Signals and interlockers	415	N/A		
25	29	Power plants	2	N/A		
26	31	Power transmission systems	9	N/A		
27	35	Miscellaneous structures		N/A		
28	37	Roadway machines	446	N/A	301	
29	39	Public improvements; construction	44			
30	45	Power plant machines		N/A		
31	76	Interest during construction	N/A		N/A	
32	77	Other expenditures; general	N/A		N/A	
33	80	Other elements of investment	N/A		N/A	
34	--	Other lease/rentals	68			
35	--	Total	1,459		883	

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT CARRYING EQUIPMENT

1. Report freight expenses only.

2. Report in this supporting schedule rental information by car type and other freight carrying equipment relating to the interchange of railroad equipment, privately owned equipment and equipment leased for less than 30 days.

3. The gross amounts receivable and payable for freight-train cars (line 19 columns (b) through (d) and; line 19 columns (e) through (g) respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for

"other equipment" which is reported in Schedule 415, column (e). The balancing of Schedule 410, 414 and 415 "other equipment" is outlined in note 6 to Schedule 415.

4. Report in columns (b) and (e) rentals for private-line cars (whether under railroad control or not) and shipper owned cars.

5. Report in columns (c), (d), (f), and (g) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.

NOTES: Mechanical designations for each car type are shown in Schedule 710.

6. Dollars in thousands.

Line No.	Type of Equipment (a)	GROSS AMOUNTS RECEIVABLE Per Diem Basis			GROSS AMOUNTS PAYABLE Per Diem Basis		
		Private Line Cars (b)	Mileage (c)	Time (d)	Private Line Cars (e)	Mileage (f)	Time (g)
	CAR TYPES:	\$	\$	\$	\$	\$	\$
1	Box-Plain 40 Foot		27	38		89	205
2	Box-Plain 50 Foot and Longer		945	2,768	92	1,068	4,333
3	Box-Equipped		417	829		323	1,742
4	Gondola-Plain		67	148	12	75	224
5	Gondola-Equipped					9	37
6	Hopper-Covered		80	389	556	239	1,016
7	Hopper-Open Top-General Service			1	3	201	606
8	Hopper-Open Top-Special Service						
9	Refrigerator-Mechanical					62	186
10	Refrigerator-Non-Mechanical		27	34	22	71	401
11	Flat TOFC/COFC				481	11	121
12	Flat Multi-Level				167	13	37
13	Flat-General Service		26	21	60	11	37
14	Flat-Other		2	4		35	335
15	Tank-Under 22,000 Gallons				2,021		
16	Tank-22,000 Gallons and Over				769		
17	All Other Freight Cars				3	7	37
18	Auto Racks			27			122
19	Total Freight Train Cars		1,591	4,259	4,186	2,214	9,439
	OTHER FREIGHT CARRYING EQUIPMENT						
20	Refrigerated Trailers			1,052			291
21	Other Trailers						
22	Refrigerated Containers						
23	Other Containers						
24	Total Trailers & Containers			1,052			291
25	Grand Total (Lines 19 & 24)		1,591	5,311	4,186	2,214	9,730

Road Initials:

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SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchases services, and general).
3. Report in column (b) net repairs, the detail for the items listed in column (a) from the freight expenses reported in Schedule 410 in column (f) lines 202, 203, 216, 221, 232, 235, 302 through 307 and 320. When it is necessary to apportion car repair expenses, the apportionment shall be made on the most equitable basis available to the carriers. The following list provides a basis for apportioning freight car repair expenses to car types: a. AAR Car Repair Billing (CRB) Standards; b. A carrier conducted study to determine car repair expenses by car types; and c. Other available standards valid for the respondent carrier. *Do not report* in this schedule equipment damaged expenses from Schedule 410, lines 204, 223 and 308, or; the damages billed to others which is contained in but does not form the bulk of the expense reported in Schedule 410, lines 216, 235 and 320. Column (b) repair expenses should balance to Schedule 410 column (f) expenses as follows (note any imbalance will be attributable to the exclusion from Schedule 415 of damages billed to these as contained in Schedule 410, lines 216, 235 and 320) locomotives: line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216. Freight Cars: line 24 plus line 39 compared to the sum of Schedule 410, lines 221, 222 plus 216. (3) The Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Order Equipment (line 40), and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307. When using the line data referred to in this instruction it should be noted that lines 216, 235 and 320 of Schedule 410 are credit balances.
4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415 and this reporting will relate to Schedules 340 and 342. Depreciation charges reported in columns (c) and (d) will balance to Schedule 410, column (f) as follows: (1) Locomotives: line 5 plus 38 compared to Schedule 410, line 213; (2) Freight Cars: line 24 plus line 39 compared to Schedule 410, line 232; (3) The Sum of Highway Equipment (line 32); Floating Equipment (line 35); Passenger and Other Revenue Equipment (line 36); Computer and Data Processing Equipment (line 37); Machinery-Order Equipment (line 40); and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.
5. Amortization adjustment of each equipment type which is included in column (c) shall be reported in column (e) as a debit or credit to the appropriate line item, the net adjustment on line 43 shall equal the equipment amortization adjustment reported on line 36 column (c) of Schedule 335.
6. Retirement charges shall be made on the basis of the actual units retired from service during the reporting period where the service value has been determined, based on a ledger value of salvage and insurance recovered. Retirement charges reported in column (f) will not balance to Schedule 410 because they are included in, but do not totally comprise the "other" expenses in Schedule 410, lines 218, 237 and 322. Retirement charges for locomotives, line 5 plus 38 are in Schedule 410, line 218; retirement charges for freight cars, lines 24 plus 39 are in Schedule 410, line 237; retirement charges for all other equipment, lines 32, 35, 36, 37, 40 and 41 are in Schedule 410, line 322.
7. Lease/Rentals reported in column (g) should balance to column (f) of Schedule 410 as follows: (1) Locomotives: line 5 plus 38 compared with Schedule 410, lines 207, 208, 211 and 212. (2) Freight Cars: line 24 plus line 39 compared with Schedule 410, lines 226 plus 227 (note that Schedule 410, lines 230 and 231 are reported in Schedule 414 and are **not** to be included in Schedule 415). (3) The Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41 will balance to Schedule 410, lines 311, 312, 315 and 316 except for the interchange rental on trailers on containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing lease/rentals-other equipment to Schedule 410. Do not report in Schedule 415 the trailer-container rentals reported in Schedule 414.
8. Depreciation base by types of equipment shall be reported in columns (h) and (i) and should not include the cost of equipment used, but not owned, when the rents therefore are included in the rent for equipment and accounts Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-22-00, 35-23-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00. Property used but not owned should also be included when the rent is included in accounts Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive. The grand total of each equipment in column (c) of Schedule 332 should equal the combined aggregate totals of line items comprising the equipment depreciation bases of columns (h) and (i).
9. Accumulated depreciation for each class of equipment shall be reported in columns (j) and (k). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items comprising the corresponding equipment accounts reported in columns (j) and (k).

SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

SEE INSTRUCTIONS ON PAGE 53

Line No.	Types of Equipment (a)	Repairs (Net Expense) (b)	Depreciation		Amortization
			Owned (c)	Capitalized lease (d)	Adjustment net during year (e)
	LOCOMOTIVES:				
1	Diesel Locomotive - Yard	\$ 2,236	\$	\$	\$
2	Diesel Locomotive - Road	5,266	22	712	
3	Other Locomotive - Yard				
4	Other Locomotive - Road				
5	TOTAL	7,502	22	712	
	FREIGHT TRAIN CARS:				
6	Box-Plain 40 Foot	358	115		
7	Box-Plain 50 Foot and Longer	1,635	205		
8	Box-Equipped	472	43		
9	Gondola-Plain	99	92		
10	Gondola-Equipped				
11	Hopper-Covered	215	19		
12	Hopper-Open Top-General Service	201	65		
13	Hopper-Open Top-Special Service				
14	Refrigerator-Mechanical				
15	Refrigerator-Nonmechanical	25			
16	Flat TOFC/COFC				
17	Flat Multi-level				
18	Flat-General Service	74	32		
19	Flat-Other	15			
20	All Other Freight Cars				
21	Cabooses	75	24		
22	Auto Racks				
23	Miscellaneous Accessories				
24	TOTAL FREIGHT TRAIN CARS	3,169	595		
	OTHER EQUIPMENT-REVENUE FREIGHT				
	HIGHWAY EQUIPMENT				
25	Refrigerated Trailers				
26	Other Trailers	314			
27	Refrigerated Containers				
28	Other Containers				
29	Bogies				
30	Chasis				
31	Other Highway Equipment (Freight)				
32	TOTAL HIGHWAY EQUIPMENT	314			
	FLOATING EQUIPMENT-REVENUE SERVICE				
33	Marine Line-Haul				
34	Local Marine				
35	TOTAL FLOATING EQUIPMENT				
	OTHER EQUIPMENT				
36	Passenger and Other Revenue Equipment (Freight Portion)				
37	Computer & Data Processing Equipment				
38	Machinery - Locomotives ¹	16			
39	Machinery - Freight Cars ²	39			
40	Machinery - Other Equipment ³		16		
41	Work & Other Non-revenue Equipment	261	97		
42	TOTAL OTHER EQUIPMENT	316	113		
43	TOTAL, ALL EQUIPMENT (FREIGHT PORTION)	11,301	730	712	

¹The data to be reported on line 38, in column (b) is the amount reported in Schedule 410, column (f), line 203 reduced by the allocable portion of line 216.²The data to be reported on line 39, in column (b) is the amount reported in Schedule 410, column (f), line 222 reduced by the allocable portions of line 235.³The data to be reported on line 40, in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306 reduced by the allocable portion of line 320.

SEE INSTRUCTIONS ON PAGE 53

Retirements (f)	Lease and Rentals (Net) (g)	Depreciation Base as of 12/31		Accumulated Depreciation as of 12/31	
		Owned (h)	Capitalized lease (i)	Owned (j)	Capitalized lease (k)
\$	(122)	5,643		\$ 5,643	
		13,924	10,693	14,799	4,326
	(122)	19,567	10,693	20,442	4,326
		3,093		2,232	
	3,279	5,556		5,504	
	714	1,217		195	
		2,596		675	
	915	543		438	
		1,854		1,351	
	68				
(4)		863		735	
		1,104		682	
		266			
(4)	4,976	17,092		11,812	
	810	160		1,244	
	810	160		1,244	
	1,103				
	1,019	1,637		1,002	
	2,122	1,637		1,002	
(4)	7,786	38,456	10,693	34,500	4,326

The data to be reported on lines 38, 39, and 40 in columns (h) and (i), is the investment recorded in property account 44 allocated to Locomotives, Freight Cars, and Other Equipment.

The depreciation to be reported on lines 38, 39, and 40 in column (k) is calculated by multiplying the investment in each element by the effective composite rate for property account 44, and then adding or subtracting the adjustment reported in column (e) should equal amount shown in column (c) schedule 335.

417. SPECIALIZED SERVICE SUBSCHEDULE - TRANSPORTATION

Instructions:

1. Report freight expenses only.
2. Report in lines 1, 2, 3, 4, and 10, the total of those natural expenses (salaries and wages; material, tools, supplies, fuels and lubricants; purchased services; and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers including storage expenses.

5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.

6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (F) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.

7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (total debits and credits). The expenses on line 4, column (h) relate to refrigerator cars only.

8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

9. Dollars in Thousands.

Line No.	Items	TOFC/COFC Terminal	Floating Equipment	Coal Marine Terminal	Ore Marine Terminal	Other Marine Terminal	Motor Vehicle Load and Distribution	Protective Services Refrigerator Car	Other Special Services	Total Columns (b-i)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Administration	\$ 204	\$	\$	\$	\$	\$	\$	\$	\$ 204
2	Pick up & delivery, marine line haul	32						N/A		32
3	Loading and unloading and local marine	626						N/A		626
4	Protective services <small>Total debit and credits</small>	9								9
5	Freight lost or damaged-solely related									
6	Fringe benefits	44								44
7	Casualty and insurance	1								1
8	Joint facility - Debit									
9	Joint facility - Credit									
10	Other									
11	Total	916								916

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPc) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3). Classify by accounts the amounts credited for remunerations for intercity passenger service performed by respondent on behalf of NRPc. All contra entries should be indicated in parenthesis. (Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	WAY AND STRUCTURES	\$
	Administration	
1	Track _____	
2	Bridge and Building _____	
3	Signal _____	
4	Communication _____	
5	Other _____	
	Repair and Maintenance	
6	Roadway - Running _____	144
7	Roadway - Switching _____	
8	Tunnels and Subways - Running _____	
9	Tunnels and Subways - Switching _____	
10	Bridges and Culverts - Running _____	
11	Bridges and Culverts - Switching _____	
12	Ties - Running _____	
13	Ties - Switching _____	
14	Rail - Running _____	
15	Rail - Switching _____	
16	Other Track Material - Running _____	
17	Other Track Material - Switching _____	
18	Ballast - Running _____	
19	Ballast - Switching _____	
20	Track laying and surfacing - Running _____	
21	Track laying and surfacing - Switching _____	
22	Road Property Damaged - Running _____	
23	Road Property Damaged - Switching _____	
24	Road Property Damaged - Other _____	
25	Signals and Interlockers - Running _____	
26	Signals and Interlockers - Switching _____	
27	Communications systems _____	
28	Electric Power Systems _____	
29	Highway Grade Crossings - Running _____	
30	Highway Grade Crossings - Switching _____	
31	Station and Office Buildings _____	
32	Shop Buildings - Locomotives _____	
33	Shop Buildings - Other Equipment _____	

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	Repair and Maintenance—Continued	\$
101	Locomotive Servicing Facilities	
102	Miscellaneous Buildings and Structures	
109	Roadway Machines	
110	Small Tools and Supplies	
111	Snow Removal	6
112	Fringe Benefits - Running	12
113	Fringe Benefits - Switching	
114	Fringe Benefits - Other	
115	Casualties and Insurance - Running	
116	Casualties and Insurance - Switching	
117	Casualties and Insurance - Other	
118	Lease Rentals - Debit - Running	
119	Lease Rentals - Debit - Switching	
120	Lease Rentals - Debit - Other	
121	Lease Rentals - (Credit) - Running	
122	Lease Rentals - (Credit) - Switching	
123	Lease Rentals - (Credit) - Other	
124	Joint Facility Rent - Debit - Running	
125	Joint Facility Rent - Debit - Switching	
126	Joint Facility Rent - Debit - Other	
127	Joint Facility Rent - (Credit) - Running	
128	Joint Facility Rent - (Credit) - Switching	
129	Joint Facility Rent - (Credit) - Other	
130	Other Rents - Debit - Running	
131	Other Rents - Debit - Switching	
132	Other Rents - Debit - Other	
133	Other Rents - (Credit) - Running	
134	Other Rents - (Credit) - Switching	
135	Other Rents - (Credit) - Other	
136	Depreciation - Running	
137	Depreciation - Switching	
138	Depreciation - Other	
139	Joint Facility - Debit - Running	
140	Joint Facility - Debit - Switching	
141	Joint Facility - Debit - Other	
142	Joint Facility - (Credit) - Running	8
143	Joint Facility - (Credit) - Switching	
144	Joint Facility - (Credit) - Other	
145	Dismantling Retired Road Property - Running	
146	Dismantling Retired Road Property - Switching	
147	Dismantling Retired Road Property - Other	
148	Other - Running	
149	Other - Switching	
150	Other - Other	
151	Total WAY AND STRUCTURES	170

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	EQUIPMENT	\$
	Locomotives	
201	Administration _____	
202	Repair and Maintenance _____	
203	Machinery Repair _____	
204	Equipment Damaged _____	
205	Fringe Benefits _____	
206	Other Casualties and Insurance _____	
207	Lease Rentals - Debit _____	
208	Lease Rentals - (Credit) _____	
209	Joint Facility Rent - Debit _____	
210	Joint Facility Rent - (Credit) _____	
211	Other Rents - Debit _____	
212	Other Rents - (Credit) _____	
213	Depreciation _____	
214	Joint Facility - Debit _____	
215	Joint Facility - (Credit) _____	
216	Repairs Billed to Others - (Credit) _____	
217	Dismantling Retired Property _____	
218	Other _____	
219	Total Locomotives _____	
	Other Equipment	
301	Administration _____	
	Repair and Maintenance:	
304	Passenger and Other Revenue Equipment _____	
305	Computers and Data Processing System _____	
306	Machinery _____	
307	Work and Other Non-Revenue Equipment _____	
308	Equipment Damaged _____	
309	Fringe Benefits _____	
310	Other Casualties and Insurance _____	
311	Lease Rentals - Debit _____	
312	Lease Rentals - (Credit) _____	
313	Joint Facility Rent - Debit _____	
314	Joint Facility Rent - (Credit) _____	
315	Other Rents - Debit _____	
316	Other Rents - (Credit) _____	
317	Depreciation _____	
318	Joint Facility - Debit _____	
319	Joint Facility - (Credit) _____	
320	Repairs Billed to Others - (Credit) _____	
321	Dismantling Retired Property _____	
322	Other _____	
323	Total Other Equipment _____	
324	TOTAL EQUIPMENT _____	

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	TRANSPORTATION	\$
	Train Operation	
401	Administration	
402	Engine Crews	212
403	Train Crews	181
404	Dispatching Trains	
405	Operating Signals and Interlockers	
406	Operating Drawbridges	
407	Highway Crossing Protection	
408	Train Inspection and Lubrication	
409	Locomotive Fuel	
410	Electric Power Purchased or Produced for Motive Power	
411	Servicing Locomotives	
412	Freight Lost or Damaged - Solely Related	
413	Clearing Wrecks	
414	Fringe Benefits	91
415	Other Casualties and Insurance	
416	Joint Facility - Debit	
417	Joint Facility - (Credit)	
418	Other	56
419	Total Train Operations	540
	Yard Operations	
420	Administration	
421	Switch Crews	
422	Controlling Operations	
423	Yard and Terminal Clerical	7
424	Operating Switches, Signals, Retarders and Humps	
425	Locomotive Fuel	
426	Electric Power Purchased or Produced for Motive Power	
427	Servicing Locomotives	
428	Freight Lost or Damaged - Solely Related	
429	Clearing Wrecks	
430	Fringe Benefits	
431	Other Casualties and Insurance	
432	Joint Facility - Debit	
433	Joint Facility - (Credit)	
434	Other	
435	Total Yard Operations	7

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Concluded

Line No.	Name of Account (a)	Amount (b)
	Train and Yard Operations Common	\$
501	Cleaning Car Interiors _____	
504	Freight Lost or Damaged - all other _____	
505	Fringe Benefits _____	
506	Total Train and Yard Operations Common _____	
	Administrative Support Operations	
518	Administration _____	
519	Employees Performing Clerical and Accounting Functions _____	
520	Communication Systems Operation _____	
521	Loss and Damage Claims Processing _____	
522	Fringe Benefits _____	
523	Casualties and Insurance _____	
524	Joint Facility - Debit _____	
525	Joint Facility - (Credit) _____	
526	Other _____	
527	Total Administrative Support Operations _____	
528	TOTAL TRANSPORTATION _____	547
	GENERAL AND ADMINISTRATIVE	\$
601	Officers - General Administration _____	
602	Accounting, Auditing and Finance _____	
603	Management Services and Data Processing _____	
604	Marketing _____	
605	Sales _____	
607	Personnel and Labor Relations _____	
608	Legal and Secretarial _____	
609	Public Relations and Advertising _____	
610	Research and Development _____	
611	Fringe Benefits _____	
612	Casualties and Insurance _____	
613	Writedown of Uncollectible Accounts _____	
614	Property Taxes _____	
615	Other Taxes Except on Corporate Income or Payrolls _____	
616	Joint Facility - Debit _____	
617	Joint Facility - (Credit) _____	
618	Other _____	
619	TOTAL GENERAL AND ADMINISTRATIVE _____	
620	TOTAL REMUNERATIONS _____	717

Road Initials:

B&M

Year 19 82

Schedule 450 Analysis of Taxes

Report dollars in thousands

A. Railway Taxes

Line No.	Kind of Tax (a)	Amount (b)
1	Other than U.S. Government Taxes	\$ 928
	U.S. Government Taxes	
	Income Taxes:	
2	Normal tax and surtax	# (173)
3	Excess Profits	
4	Total Income Taxes	(173)
5	Railroad Retirement	7,425
6	Hospital Insurance	513
7	Supplemental Annuities	1,084
8	Unemployment insurance	619
9	All other United States Taxes	6
10	Total - U. S. Government Taxes	9,474
11	Total - Railway Taxes	10,402

See Note on page 63

B. Adjustments to Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 19 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 557, "Provision for deferred taxes," and account 591, "Provision for deferred taxes—extraordinary items," for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Dollars in thousands

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21.	\$	\$	\$	\$
2	Accelerated amortization of facilities Sec. 168, I.R.C.				
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
4	Amortization of rights of way, Sec. 185 I.R.C.				
5	Other (Specify)				
6					
7	Respondent does not account for the differences between taxable income and pretax accounting income due to respondent's substantial tax loss carry-forwards.				
8	Actual differences between income (loss) per tax return and income (loss) per accounting income will not be determined until the respondent's Federal Income Tax Return has been prepared.				
9					
10					
11					
12					
13					
14					
15					
16					
17					
18	Investment tax credit*				
19	TOTALS				

450. ANALYSIS OF TAXES—Continued
(Dollars in thousands)

*Footnotes:

1. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit _____ \$ _____
 If deferral method for investment tax credit was elected:
 (1) Indicate amount of credit utilized as a reduction of tax liability for current year _____ \$ _____
 (2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes _____ \$ _____
 (3) Balance of current year's credit used to reduce current year's tax accrual _____ \$ _____
 (4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual _____ \$ _____
 (5) Total decrease in current year's tax accrual resulting from use of investment tax credits _____ \$ _____

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made _____ \$ _____

3(a) Indicate the amount of ACRS depreciation expense and investment tax credits claimed under the provisions of the Economic Recovery Tax Act of 1981 (ERTA).

3 year recovery property
 5 year recovery property
 10 year recovery property
 15 year recovery property

Total

ACRS Depreciation	Investment Tax Credits
\$ _____	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

(b) ERTA repealed retirement-replacement-betterment accounting (RRB) for track property. Provide actual or estimated data for the following:

- The adjusted basis of RRB property (frozen base) at January 1, 1981, was \$ _____
- The Frozen base will be amortized over a period of _____ years.
- Amortization of frozen base property for the following years was:

1981 - \$ _____
 1982 - \$ _____

Federal income taxes accrued in this account are not based on income or property of respondent. They are the tax obligation of leased lines assumed by respondent under terms of lease.

460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 555, "Unusual or infrequent items"; 560, "Income or loss from operations of discontinued segments"; 562, "Gain or loss on disposal of discontinued segments"; 570, "Extraordinary items"; 590, "Income taxes on extraordinary items"; 592, "Cumulative effect of changes in accounting principles"; 603, "Appropriations released"; 606, "Other credits to retained earnings"; 616, "Other debits to retained earnings"; 620, "Appropriations for sinking and other funds"; 621,

"Appropriations for other purposes". If appropriations released reflect appropriations provided during the year, each account should not be reported.

For accounts 519, "Miscellaneous income" and 551, "Miscellaneous income charges", if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in each account and any other items in excess of 10% of net income.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	519	Miscellaneous Income	\$	\$
2		Profit on sale of property		142
3		Interest on per diem settlements		27
4		Write-off unreconcilable items		15
5		All other items		47
6		Total Account 519		231
7				
8	551	Miscellaneous Income Charges		
9		Interest on delinquent property taxes	870	
10		Fines	31	
11		Payment of items previously written-off	16	
12		All other items	23	
13		Total Account 551	940	
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

510. DEBTHOLDINGS—Continued
(Notes)

(C) Income Bonds:

Line 44 - (Series A) Nominal rate of interest, 4 1/2%	
Maximum amount payable, if earned	\$ 847
Actually payable under contingent interest provision, charged to income for the year	\$ 753
Difference per year	\$ 94
Total difference, all years to date	\$ 2,352
Total accumulated unearned interest plus earned interest unpaid at close of year	\$18,849

Interest is cumulative at 4% for all years for which
interest is neither earned nor paid, and is payable
at maturity.

(D) Interest in Default:

	<u>First Default</u>	<u>Beginning</u>	<u>Amount</u> <u>Ending</u>
Line 42 - (TT)	2- 1-70	\$ 7,412	\$ 8,008
Line 44 - (A)	7- 1-70	18,073	18,827
Line 46 - (Promissory)	2-20-70	734	794
		<u>\$26,219</u>	<u>\$27,629</u>

(E) In Default

500. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent.

Disclose all items amounting to \$100,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation,

assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in be shown in schedule 501.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1	The indenture trustees of First Mortgage and Income Bondholders are	\$
2	asserting that additional interest is due on overdue and unpaid	
3	interest installments. It is the opinion of Trustees and counsel	
4	that bondholders are not entitled to additional interest which	
5	approximates \$7.8 million at December 31, 1982.	
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501. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. Items of less than \$50,000 may be shown as one total.
(Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1		"NONE"	\$	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1		"NONE"	\$	
2				
3				
4				
5				
6				
7				
8				
9				

502. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing. (Dollars in thousands)

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in account 703, Special deposits, and in account 717, Other funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

"NONE"

510. DEBTHOLDINGS

Give particulars of the various issues of securities of the respondent and disclose the name and address of the creditor, the character (nature) of the debt, nature of the security, if any, the date of origin, the date of maturity, the total amount of the debt, the rate of interest, and the total amount of interest to be paid. Include a copy of any and all restrictive covenants attached to the indebtedness. Where such indebtedness is widely held, such as bonds and debentures, provide the name of the trustee in place of the creditor.

Accounts to be considered in completing this schedule are:

- 765. Funded Debt Unmatured
- 766. Equipment Obligations
- 767. Receivers' and Trustees' Securities
- 768. Debt in Default
- 769. Accounts Payable; Affiliated Companies

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
- (b) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receivers' and Trustee").
- (c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS

(6) RECEIVERS' AND TRUSTEE' SECURITIES (Other than equipment obligations).

(7) SHORT-TERM NOTES IN DEFAULT.

Indicate in the description or by footnote the property pledge for each issue, stating assets covered by first lien and by junior lien. (A)

If an issue is a serial issue, state amount due annually. If amounts are not due regularly, give full particulars. (B)

If an issue is an income bond, the interest rate shown should be the maximum rate specified by the indenture. State in the description or by footnote the amount of interest that is contingent, the percent paid for the current year, and the aggregate percent of contingent interest unpaid at the beginning and end of the year. (C)

If any issue is in default, indicate the date of the first default, payments of interest made during the current year, and total amount of interest in default at beginning and end of the year. (D)

If any issue contains a conversion feature, call feature, or is subject to a sinking fund provision prior to maturity, describe particulars in footnotes. (E)

Dollars in thousands.

- (A) Page 72, Schedule (a)
- (B) Page 70, Column (d)

Miscellaneous Obligations with Guilford Transportation Industries, Inc. are due in full on maturity date.

See notes on page 65

510. DEBTHOLDINGS—Continued

Line No.	Description of obligation	Name and address of creditor or trustee	Original amount	Portion due	
				Within one year	After one year
(a)	(b)	(c)	(d)	(e)	
1.	<u>Account 765, Funded Debt Unmatured</u>				
2.	(5) Miscellaneous Obligations				
3.	Purchase and Rehab. of certain Conrail Lines	Guilford Trans. Industries, Inc. New Haven, CT 06510	528		424
4.	Purchase and Rehab. of certain Conrail Lines	Guilford Trans. Industries, Inc. New Haven, CT 06510	500		500
5.	Purchase and Rehab. of certain Conrail Lines	Guilford Trans. Industries, Inc. New Haven, CT 06510	491		491
6.	Total Account 765		1,519		1,415
7.	<u>Account 766, Equipment Obligations</u>				
8.	(4) Equipment Obligations				
9.	(c) Conditional or Deferred Payment Contracts:				
10.	Equipment Purchase	Shawmut Bank of Boston Boston, MA 02110	2,572	172	1,214
11.	Equipment Purchase	N.E. Mer. Nat. Bk. Boston, MA 02110	208		
12.	Total Account 766		2,780	172	1,214
13.	<u>Account 766.5, Capitalized Lease Obligations</u>				
14.	(4) Equipment Obligations				
15.	(c) Conditional or Deferred Payment Contracts:				
16.	Capitalized Lease	Girard Trust Bank Phil., PA 19101	7,834	427	5,654
17.	Capitalized Lease	The Provident Bk. Cincinnati, OH	3,021	218	1,352
18.	Capitalized Lease	Evans-Track Work Leasing Co. Chicago, IL 60693	1,403	171	992
19.	Total Account 766.5		12,258	816	7,998
20.	<u>Account 767, Receivers' and Trustees' Securities</u>				
21.	(6) Receivers' and Trustees' Securities:				
22.	Trustees' Certif.	Federal RR Admin. Wash., DC 20590	25,982		25,982
23.	Total Account 767		25,982		25,982
24.	<u>Account 768, Debt in Default</u>				
25.	(1) Mortgage Bonds				
26.	(a) With Fixed Interest:				
27.	Secured by Mortgage 12-1-19, Supplemented 6-1-60, 8-1-65, Extended 7-31-67				
28.	B&M Corp. Series TT		48,911		9,946
29.	(b) With Contingent Interest:				
30.	B&M Inc. Mtg. Series A		48,287		18,826
31.	(7) Short-Term Notes in Default:				
32.	Promissory Note	So. Railway Assn. Atlanta, GA 30303	594		594
33.	Total Account 768		97,792		29,366
34.					
35.					

510. DEBTHOLDINGS—Continued

Date of issue (f)	Date of maturity (g)	Interest			At year end	
		Rate (h)	Accrued during year (i)	Paid during year (j)	Unamortized debt discount 770.1 (k)	Unamortized premium 770.2 (l)
4- 1-82	4- 1-86	Prime + 1%	65	3		
6- 1-82	6- 1-86	Prime + 1%	38			
10- 7-82	6- 1-86	Prime + 1%	10			
			113	3		
9-15-75	2- 1-91	Flexible	261	261		
8-22-77	7- 1-82	Flexible	2	2		
			263	263		
12- 1-77	12-31-92	7.52	471	471		
12-27-73	1- 1-89	8.81	149	149		
3-20-81	5- 1-88	9.93	123	123		
			743	743		
4-24-79	4-24-10	2.5 Ave.	552			
			552			
8- 1-65	7- 1-70	6	597			
7- 1-40	7- 1-70	4 1/2	753			
7-23-69	2-20-70	10	59			
			1,409			

510. DEBTHOLDINGS—Continued
(Notes and Other Disclosures)

Line No.	a. Nature of Security or Collateral, if any
1.	Line 4 - First Lien on Property Purchased
2.	" 7 - First Lien on Property Purchased
3.	" 10 - First Lien on Property Purchased
4.	" 17 - 100 Gondola Cars
5.	" 19 - Holmes Crane
6.	" 25 - 18 Locomotives
7.	" 27 - 12 Locomotives
8.	" 30 - 18 Units of Maintenance of Way Equipment
9.	" 35 - Generally, all Assets of Respondent
10.	" 42 - Generally, all Assets of Respondent
11.	" 44 - Generally, all Assets of Respondent
12.	" 46 - None
13.	
14.	
15.	
16.	
17.	

b. With respect to each holder of more than five percent of each issue reported, provide the name, address, and type of holder—bank, broker, holding company, individual or other specified category.

Line No.	Name and address of holder	Type of holder
1.	Guilford Trans. Ind., Inc., New Haven, CT	Holding Company
2.	Guilford Trans. Ind., Inc., New Haven, CT	Holding Company
3.	Guilford Trans. Ind., Inc., New Haven, CT	Holding Company
4.	Shawmut Bank of Boston, N.A., Boston, MA	Bank
5.	New England Merchants Nat. Bank, Boston, MA	Bank
6.	Girard Trust Bank, Philadelphia, PA	Bank
7.	The Provident Bank, Cincinnati, OH	Bank
8.	Evans Track-Work Leasing Co., Chicago, IL	Leasing Company
9.	United States Government (FRA), Washington, DC	Government
10.		
11.		
12.	Southern Railway Association, Atlanta, GA	Association
13.		
14.		
15.		
16.		
17.		
18.		

c. Other Notes and Comments

SCHEDULE 512—TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below between the respondent and the affiliated companies or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services
- (b) Payments to or from other carriers for interline services and interchange of equipment.
- (c) Payment to or from other carriers which may reasonably be regarded as ordinarily connected with routine operation or maintenance, but any special or unusual transactions should be reported.
- (d) Payments to public utility companies for rates or charges fixed in conformity with government authority.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$50,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges. If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

The respondent may be required to furnish as an attachment to Schedule 512 a balance sheet and income statement for each affiliate with which respondent carrier had reportable transactions dur-

ing the year; or, alternatively, attach a "Pro forma" balance sheet and income statement for that portion or entity of each affiliate which furnished the agreed to services, equipment, or other reportable transaction. The statements, if required, should be prepared on a calendar year basis in conformity with the prescribed schedules for the balance sheet and income statement in annual report Form R-1; and should be noted (1) to indicate the method used for depreciating equipment or other property furnished the carrier, and (2) whether the affiliate's Federal income tax return for the year was filed on a consolidated basis with the respondent carrier.

3. In column (b) indicate Nature of relationship or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the transactions involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (e).

5. In column (d) report the dollar amounts of transaction shown and the effect of any change in the method of establishing the terms from that used in the preceding period.

6. In column (e) report the dollar amounts due from or to related parties and, if not otherwise approving the terms and manner of settlement. Insert (P) paid and (R) received by the amount in column (e).

SCHEDULE 512—TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

74

Road Initials

B&M

Year 19.82

Line No.	Name of company or related party with percent of gross income (a)	%	Nature of relationship (b)	Description of transactions (c)	Dollar amounts of transactions (d)	Amount due from or to related parties (e)
1	Boston & Maine Express, Inc.	100	Direct	Drayage	58	- "P"
2						
3						
4						
5						
6						
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NOTE: Excludes amounts paid to the Springfield Terminal Railway Company by the respondent for unloading automobiles since such unloading is a lawful tariff charge.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 700

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest **WHOLE** mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (b) and (f) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.*

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Switching and terminal companies leave column (e) (Miles of Branch Lines) blank. They should prepare also the following schedule for tracks operated at cost for joint benefit.

TRACKS OPERATED AT COST FOR JOINT BENEFIT (For Switching and Terminal Companies Only)

Line No.	Name of owner(s)	Joint or common title holder(s)	Total mileage operated
1		NOT APPLICABLE	
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			

700. MILEAGE OPERATED AT CLOSE OF YEAR

Running Tracks, Passing Tracks, Cross-Overs, Etc.

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, turnouts	Miles of way switching tracks	Miles of yard switching tracks	Total
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	100	M	431	66		36	43	107	683
2	1	100	B	465	1		26	67	74	633
3		Total 1		896	67		62	110	181	1,316
4										
5	3A	100	M	136	45		10	29	28	248
6	3A	100	B	4						4
7		Total 3A		140	45		10	29	28	252
8										
9	3B	100	M	1						1
10		Total 3		141	45		10	29	28	253
11										
12	5	100	M	357	188	2	25	16	60	648
13	5	100	B	114	14		10	11	39	188
14		Total 5		471	202	2	35	27	99	836
15										
16										
17										
18										
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50										
51										
52										
53										
54										
55	Total Main Line	XXX		925	299	2	71	88	195	1,580
56	Total Branch Lines	XXX		583	15		36	78	113	825
57	Grand Total	XXX		1,508	314	2	107	166	308	2,405
58	Miles of road or track electrified included in preceding grand total	XXX		NONE	NONE	NONE	NONE	NONE	NONE	NONE

701. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for

operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1		"NONE"								
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX							

702. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be

appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)	
		Main line (b)	Branch lines (c)								
1	Massachusetts	131	102		71		352	656			
2	New Hampshire	123	254		69		15	461			
3	Maine	40	3				3	46			
4	New York	58	5					63			
5	Vermont	79			1		24	104			
6	Connecticut		101				77	178			
7											
8											
9											
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11											
12											
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14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
26											
27											
28											
29											
30											
31	Total Mileage (single track)	431	465		141		471	1,508			

705. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest whole mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. Any certificates of convenience and necessity, issued under 10901 of the Interstate Commerce Act should make reference to such authority by docket number as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs and turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	M	1						1	*
2	1	B	165			6	36	4	211	*
3	5	M	64	63					127	*
4	5	B	22						22	*
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase		252	63		6	36	4	361	

DECREASES IN MILEAGE

14	1	M	1			1	2	5	9	*
15	1	B	50						50	*
16	3A	M						1	1	*
17	5	M				3		2	5	*
18	5	B	10				3		13	*
19										
20										
21										
22										
23										
24										
25	Total Decrease		61			4	5	8	78	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned 55

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

* See notes on page 80

NOTES AND REMARKS

Page 79, Line 2 - Purchase tracks from Conrail*

Road	Pass	Way Switch	Yard Switch	Location
19	1	3		Adams Branch, MA
12	1	3	2	Hazardsville Branch, MA and CT
4				Wethersfield Branch, CT
3		1		Dublin St. Indust., CT
2		1	3	Berlin Branch, CT
28	1	5		Canal Branch, CT
10		4		Avon Branch, CT
39	1	9		Canaan Branch, MA and CT
2		1	9	Waterbury Indust., CT
21	1	3		Torrington Branch, CT
2				Watertown Branch, CT
17	1	6		Terryville Branch, CT
2		1		Griffins Industrial, CT
4		2		New Britain Branch, CT
<u>165</u>	<u>6</u>	<u>39</u>	<u>14</u>	

Line 3 - Trackage Rights - Conrail (A) and Amtrak (B)*

Road	2nd Track	Location
2		Pittsfield to North Adams Jct., MA (A)
62	62	Springfield to New Haven, MA and CT (B)
<u>64</u>	<u>62</u>	

Line 4 Track Rights - Conrail*

Road	Location
3	Wethersfield Secondary, CT
1	West Springfield to Springfield, MA
18	Waterbury to Derby Jct., CT
<u>22</u>	

Line 14 - Abandonment of Tracks

Road	Location	ICC Docket No.
1	Portland Main Line	AB-32 Sub. No. 17F

Line 15 - Abandonment of Tracks

Road	Location	ICC Docket No.
4	Fremont Branch	AB-32 Sub. No. 12F
12	Hollis Branch	AB-32 Sub. No. 19F
27	Portsmouth Branch	AB-32 Sub. No. 12F
1	Mountain Branch	AB-32 Sub. No. 13F
<u>44</u>		

Line 18 - Abandonment of Tracks

Road	Location	ICC Docket No.
5	Newburyport Branch	AB-32 Sub. No. 17F
4	Amesbury Branch	AB-32 Sub. No. 18F
1	Stoneham Branch	AB-32 Sub. No. 14F
<u>10</u>		

All Other - Correction of records and minor reclassification of records.

* Massachusetts Lines acquired under:

RFA 305-81-1

RFA 305-81-2

Connecticut Lines acquired under:

Special Court Order 81-1, under Regional Rail Reorganization Act of 1973

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (l); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters,

slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

710. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year				Units retired from service whether owned or leased, including reclassification	Units at Close of Year				
			Units installed					Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Locomotive Units												
1	Diesel-Freight -----units	1						1		1	(H.P.) 1,500	
2	Diesel-passenger -----units	4						4		4	6,000	
3	Diesel-multiple purpose-----units	101						101		101	198,150	6
4	Diesel-switching-----units	45						45		45	39,780	3
5	Total (lines 1 to 4)-----units	151						151		151	245,430	9
6	Electric-Locomotives -----											
7	Other self powered units-----	151						151		151	245,430	9
8	Total (lines 5, 6 and 7) -----											
9	Auxiliary units -----										XXXXX	
10	Total locomotive units (lines 8 and 9) -----	151						151		151	XXXXX	9

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Type or design of units	Before Jan. 1, 1960	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	Between Jan. 1, 1970, and Dec. 31, 1974	Between Jan. 1, 1975 and Dec. 31, 1979	During Calendar Year					TOTAL
							1980	1981	1982	1983	1984	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
11	Diesel -----	115	6		12	18						151
12	Electric -----											
13	Other self-powered units -----											
14	Total (lines 11 to 13) -----	115	6		12	18						151
15	Auxiliary units -----											
16	Total Locomotive Units (lines 14 and 15) -----	115	6		12	18						151

710. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS											
	<i>Non-Self-Propelled</i>											
17	Coaches [PA, PB, PBO] _____											
18	Combined cars [All class C, except CSB] _____											
19	Parlor cars [PBC, PC, PL, PO] _____											
20	Sleeping cars [PS, PT, PAS, PDS]											
21	Dining, grill and tavern cars											
22	[All class D, PD] _____										XXXX	
23	Non-passenger carrying cars [All class B, CSB, M, PSA, IA] _____										XXXX	
24	Total (lines 21 to 27) _____											
	<i>Self-Propelled Rail Motorcars</i>											
25	Electric passenger cars [EP, ET] _____											
26	Electric combined cars [EC] _____											
27	Internal combustion rail motorcars [ED, EG] _____											
28	Other self-propelled cars Specify types: _____											
29	Total (lines 29 to 32) _____											
30	Total (lines 28 and 33) _____											
	COMPANY SERVICE CARS											
31	Business cars [PV] _____										XXXX	
32	Boarding outfit cars [MWX] _____	6						6		6	XXXX	
33	Derrick and snow removal cars [MWU, MWV, MWW, MWK] _____	12						12		12	XXXX	
34	Dump and ballast cars [MWB, MWD] _____	134						134		134	XXXX	
35	Other maintenance and service equipment cars _____	147					6	141		141	XXXX	
36	Total (lines 35 to 39) _____	299					6	293		293	XXXX	

710. INVENTORY OF EQUIPMENT--Continued

Instructions for reporting freight-train car data:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars	All others	Units Installed			
				New units purchased or built ¹	New or rebuilt units leased from others ¹	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
FREIGHT TRAIN CARS							
37	Plain Box Cars - 40' (B100-129)	369					
38	Plain Box Cars - 50' (B200-229; B300-329)	1,650					
39	Equipped Box Cars (All Code A)	476					
40	Plain Gondola Cars (G092-392; G401-492)	100					
41	Equipped Gondola Cars (All Codes C and E)						
42	Covered Hopper Cars (L151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)	232					
43	Open Top Hopper Cars- General Service (All Code H)	219					
44	Open Top Hopper Cars- Special Service (All Codes J and K)						
45	Refrigerator Cars - Non-mechanical (R100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)	25					
46	Refrigerator Cars - Mechanical (R104, 110, 111, 112, 117, 118, R204, 210, 211, 212, 217, 218)						
47	Flat Cars - TOFC/COFC (F071-078; F871-978; F1771-778)						
48	Flat Cars - Multi-level (All Code V)						
49	Flat Cars - General Service (F101-109; F201-209)	79					
50	Flat Cars - Other (F111-189; 211-289; 301-389; 401-540)	16					
51	Tank Cars - Under 2,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)						
52	Tank Cars - 22,000 Gallons & Over (T-6, T-7, T-8, T-9)						
53	All Other Freight Cars (F191-199; 291; 391; L006-048; L070, L080, L090 - All "L" with second numeric 6; L161-L764; T-770; All Class S)						
54	Total (lines 41 to 57)	3,166					
55	Caboose (All N)	XXX	79				
56	Total (lines 58, 59)	3,166	79				

710. INVENTORY OF EQUIPMENT—Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
Units retired from service of respondent whether owned or leased including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Time-mileage cars	All other			
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
9	360		360		18,165		37
5	603	1,042	1,645		110,011		38
1	123	352	475		34,795		39
	100		100		10,000		40
							41
							42
16	44	172	216		20,910		43
17	202		202		14,768		44
							45
		25	25		1,703		46
							47
							48
5	74		74		3,700		49
1	15		15		750		50
							51
							52
							57
54	1,521	1,591	3,112		214,802		54
3	76		XXXX	76	XXXXXXXXXXXX		55
57	1,597	1,591	3,112	76	214,802		56

710. INVENTORY OF EQUIPMENT - Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem	All other	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	FLOATING EQUIPMENT						
57	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X					
58	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X					
59	Total (lines 57 and 58)	X X X X					
	HIGHWAY REVENUE EQUIPMENT						
60	Bogie-chassis						
61	Dry van	890					
62	Flat bed						
63	Open top						
64	Mechanical refrigerator						
65	Bulk						
66	Insulated						
67	Platform removable sides						
68	Other trailer or container						
69	Tractor						
70	Truck						
71	Total (lines 60 to 71)	890					

NOTES AND REMARKS

710. INVENTORY OF EQUIPMENT--Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Pier diem	All other			
Units retired from service of respondent whether owned or leased, including reclassification							
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
							57
			X X X X				58
			X X X X				59
			X X X X				59
							60
118	323	449	772		22,321		61
							62
							63
							64
							65
							66
							67
							68
							69
118	323	449	772		22,321		70
							71

NOTES AND REMARKS

710-S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by Respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 710; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars-special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger train cars and company service cars; columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the Respondent's accounts. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

7. Dollars in thousands.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	"NONE"				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL		XXXX		XXXX

REBUILT UNITS

26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38	TOTAL		XXXX		XXXX
39	GRAND TOTAL		XXXX		XXXX

NOTES AND REMARKS

715. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on line 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total

number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year			
17	Number installed during the year			
18	Number retired during the year			
19	Number available at close of year			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

715. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not

permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
			890			1
						2
			118			3
			772			4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
				345		16
				50		17
				44		18
				351		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

716. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's in-

terest in such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Boston & Maine Express, Inc.	Direct	August 13, 1981
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

GENERAL INSTRUCTIONS FOR PREPARING SCHEDULES 720, 721, 723, 726, 727, and 728

1. For purposes of these schedules, the track categories are defined as follows:

Track category

- A - Freight density of 20 million or more gross ton-miles per mile per year (including track over which passenger service is provided—see Category F).
- B - Freight density of less than 20 million gross ton-miles per mile per year but at least 5 million (does not include track over which passenger service is provided—see Category F).
- C - Freight density of less than 5 million gross ton-miles per mile per year but at least 1 million (does not include track over which passenger service is provided—see Category F).
- D - Freight density of less than 1 million gross ton-miles per year (does not include track over which passenger service is provided—see Category F).
- E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in appropriate Category A, B, C, D, F, and Potential Abandonments, as appropriate).

F - Track over which any passenger service is provided (other than potential abandonments); however, if annual freight traffic density is greater than 20 million gross ton-miles per mile per year, the track shall be included in Track Category A.

Potential Abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act.

2. These schedules shall only include those lines maintained by the reporting carrier. It shall not include track maintained by others over which the reporting carrier has trackage rights.

3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.

4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

Note: For line segments containing more than single tracks, the total density over the route shall be used to determine track category.

Note: To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

720. TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions.

2. Average speed reduction per slow order mile in column (e) shall be based on reduction from the maximum authorized timetable train speeds.

3. Miles under slow order in column (f) shall not include those due to ongoing maintenance, or other temporary track conditions such as floods or derailments.

Line No.	Track category	Mileage of tracks at end of period	Average annual traffic density in millions of gross ton-miles per mile**	Average running speed limit	Average speed reduction per slow order track mile	Track miles under slow orders at end of period
	(a)	(b)	(c)	(d)	(e)	(f)
1	A					
2	B	362.92	8.88	32.78		
3	C	49.87	2.71	32.56		
4	D	488.49	.23	16.59		
5	E	687.14	XXXXXXXX	XXXXXX	XXXXXX	
6	F	197.31	XXXXXXXX	XXXXXX	XXXXXX	
7	Potential abandonments	110.64	.02	14.17		
8	Total	1,896.37	* 3.43	* 20.30		

* Excluding track categories E and F

721. TIES LAID IN REPLACEMENT

- (1) Disclose the requested information concerning ties laid in replacement.
 (2) In column (j), report the total board feet of switch and bridge ties laid in replacement.
 (3) The term "spot maintenance" in column (k) means repairs to track components during routing inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties or board feet laid in replacement considered to be spot maintenance.

(9) The average cost per tie should include transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply storage and seasoning yards, and in the case of treating ties, also the cost of handling at treating plants and the cost of treatment. The cost of

unloading, hauling over carriers own lines and placing the ties in tracks, and of train service other than that necessary in connection with loading or treatment, should not be included in this schedule.

Line No.	Track Category (a)	Number of crossties laid in replacement							Total (i)	Switch and Bridge Ties (Board feet) (j)	Crossties Switch and Bridge Ties % of Spot Maintenance (k)
		New Ties				Second-hand ties					
		Wooden		Concrete (d)	Other (e)	Wooden		Other (h)			
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)				
1	A										
2	B	10,968				362			11,330	83.22	26.97
3	C	72				2			74	.33	100.00
4	D	7,314				144			7,458	4.23	19.60
5	E	4,310	19			1,397			5,726	74.47	88.19
6	F	16,116				1,182			17,298	13.46	12.71
7	Potential Abandonments	3,337				40			3,377	2.13	92.30
8	Total	42,117	19			3,127			45,263	177.84	75.19

9. Average cost per crosstie \$ _____ and switchtie (MBM) \$ _____

Road Initials: B&M

Year 19 82

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1			\$	\$	"NONE"	\$	\$	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total							
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid _____							
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid _____							

Road Initials:

B&M

Year 19 S2

723. RAILS LAID IN REPLACEMENT

96

- (1) Furnish the requested information concerning rails laid in replacement.
- (2) The term "spot maintenance" in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total rails laid in replacement considered to be spot maintenance.

(10) The average costs of new and relay rail should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The

cost of unloading hauling over carriers own lines, and placing the rails in tracks, and of train service in connection with the distribution of rails, should not be included in this schedule.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)				Total		Percent of spot maintenance (h)
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)	
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)			
1	A							
2	B		.04	.61	5.18	.61	5.22	98.92
3	C				.88		.88	100.00
4	D				9.50		9.50	24.40
5	E				4.49		4.49	100.00
6	F			1.61	3.20	1.61	3.20	66.25
7	Potential Abandonments				.53		.53	61.41
8	Other							
9	TOTAL		.04	2.22	23.78	2.22	23.82	52.07

10 Average cost of new and relay rail laid in replacement: (gross tons) \$ _____

Road Initials:

B&M

Year 1982

724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb.)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb.)
		Pounds per yard of rail	Number of tons (2,000 lb.)			Pounds per yard of rail	Number of tons (2,000 lb.)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1					"NONE"				
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total	X X X				X X X			
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid _____								
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid _____								
19	Track-miles of welded rail installed this year _____ : total to date _____								

725. WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should

be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	132	52.21		
2	131	7.96		
3	130	10.19		
4	115	81.51		
5	112	370.62		
6	107	98.14		
7	105	8.85		
8	100	186.82		
9	85	183.73		
10	80	28.81		
11	79	7.15		
12	78	6.89		
13	76	9.47		
14	75	85.47		
15	74	1.14		
16	72	10.01		Includes 72 pounds and under

724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb.)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb.)
		Pounds per yard of rail	Number of tons (2,000 lb.)			Pounds per yard of rail	Number of tons (2,000 lb.)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1					"NONE"				
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total	X X X				X X X			
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid _____								
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid _____								
19	Track-miles of welded rail installed this year _____ : total to date _____								

725. WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should

be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1				NOT AVAILABLE
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				

726. SUMMARY OF TRACK MAINTENANCE

98

1. Disclose the requested information concerning the summary of track maintenance.

2. In column (d), (f), and (i) give the percentage of replacements to total units of property at year end.

Line No.	Track category (a)	Ties				Rail		Ballast	Track surfacing	
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles) (e)	Percent replaced (f)	Cubic yards of ballast placed (g)	Miles surfaced (h)	Percent surfaced (i)
		Crossties (b)	Switch and Bridge Ties (Board Feet) (c)	Crosstie (d)	Switch and Bridge Ties (Board Feet) (d)					
1	A									
2	B	11,330	83.22	.98	NOT AVAILABLE	5.83	.80	22,987		
3	C	74	.33		NOT AVAILABLE	.88	.88	1,562		
4	D	7,458	4.23	.54	NOT AVAILABLE	9.50	.97	2,220	NOT AVAILABLE	
5	E	5,726	74.47	.30	NOT AVAILABLE	4.49	.33	1,037		
6	F	17,298	13.46	3.03	NOT AVAILABLE	4.81	1.22	11,733		
7	Potential abandonments	3,377	2.13	1.09	NOT AVAILABLE	.53	.24	1,382		
8	Total	45,263	177.84	.82	NOT AVAILABLE	26.04	.69	40,921		

727. TEN-YEAR SUMMARY OF TRACK MAINTENANCE

1. Report in appropriate columns total numbers of replacements for all categories of track lines and the percentage of replacements to the units of property.

2. Explain in "Remarks" changes in track mileage due to acquisition, mergers, major abandonments and other disposals.

Line No.	Year (a)	Ties				Rail		Ballast	Track surfacing	
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles) (e)	Percent replaced (f)	Cubic yards of ballast placed (g)	Miles surfaced (h)	Percent surfaced (i)
		Crossties (b)	Switch and Bridge Ties (Board Feet) (c)	Crosstie (d)	Switch and Bridge Ties (Board Feet) (d)					
1	Current year	45,263	177.84	.82		26.04	.69	40,921		
2	First preceding	70,028		1.36		77.53	2.21	111,014		
3	Second preceding	84,180	NOT AVAILABLE	1.57	NOT AVAILABLE	94.26	2.56	NOT AVAILABLE		
4	Third preceding	82,950	NOT AVAILABLE	1.49	NOT AVAILABLE	67.15	1.77	NOT AVAILABLE	NOT AVAILABLE	
5	Fourth preceding	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE		
6	Fifth preceding	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE		
7	Sixth preceding	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE		
8	Seventh preceding	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE		
9	Eighth preceding	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE		
10	Ninth preceding	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE		

REMARKS

728. DEFERRED MAINTENANCE-TRACKS

- (1) Disclose the requested information concerning the monetary and quantity of deferred maintenance of tracks.
- (2) Explain in remarks section below the methods and/or calculations used in determining the amounts and quantities reported.

Line No.	Type of Track	Monetary Amount of Deferred Maintenance	
		End of the Year	Beginning of the Year
	(a)	(b)	(c)
1	A	\$	\$
2	B		
3	C		
4	D		
5	E		
6	F		
7	Potential Abandonments		
8	Total Tracks		
	Selected Track Maintenance	Quantities of Deferred Maintenance	
		End of the Year	Beginning of the Year
9	Crossties		
10	Rail		
11	Ballast		

Remarks

750. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight _____	11,354,179			
2	Passenger _____				
3	Yard switching _____	1,316,491			
4	Total _____	12,670,670			
5	Cost of Fuel* _____	\$ 13,078	\$	\$	\$
6	Work Train _____	19,835			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight _____			
8	Passenger _____			
9	Yard switching _____			
10	Total _____			
11	Cost of Fuel* _____	\$	\$	\$
12	Work Train _____			

*Show cost of fuel charged to train and yard service (Functions 67-Loco. Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

755 Railroad Operating Statistics

Unit Train, Way Train, and Through data under Items 2, 3, 4, 6, and 12 shall be obtained from conductor's wheel reports (freight) or similar records. Unit Trains, for the purpose of this report, are defined as a solid train with a fixed, coupled consist operated continuously, in shuttle service under load from origin and delivered intact at destination, and returning empty for reloading at the same origin. Way Trains are defined as trains operated primarily to gather and distribute cars in road service and move them between way stations or way points. Through Trains are those trains operated between two or more major concentration or distribution points. Do not include unit train statistics in way and through train statistics. A Work train is a train operated solely or preponderantly for the purpose of transporting company freight, work equipment or company employees. Statistics for work trains should be reported under Item 11 only. Statistics related to company equipment, company employees and company freight moving in transportation trains are not to be reported in Item 11, but are to be reported in Items 4-17, 6-04, 7-02, and 8-04 and 8-05 as instructed in notes I, K, and L.

(A) Miles of road operated at close of year, excluding industrial tracks, yard tracks, and sidings.

(B) A train-mile is the movement of a train a distance of one-mile. In computing train-miles, fractions representing less than one-half mile shall be disregarded and other fractions considered as one mile. Train miles-running shall be based on the actual distance run between terminals and/or stations and shall be computed from the official time tables or distance tables. Train-miles shall not be increased to cover the running of locomotives from shops to terminals, doubling hills, switching, or other work at way stations, or for the service of helper or pusher locomotives or of extra locomotives on double-head or triple-head trains. When the carrier's trains are detoured over foreign roads, the miles shall be computed on the basis of the miles actually run and in accordance with the service performed. Train-miles shall be kept separately for trains hauled by locomotives and trains moved by motorcars.

(C) A motorcar is a self-propelled unit of equipment designed to carry freight or passenger traffic, and is not considered a locomotive.

(D) A locomotive is self-propelled unit of equipment designed solely for moving other equipment. A locomotive unit-mile is a movement of a locomotive unit one mile under its own power. Include miles made by all locomotive units. Exclude miles made by motorcars. Miles of locomotives in helper service shall be computed on the basis of actual distance run in such service.

(E) All locomotive unit-miles in road service shall be based on the actual distance run between terminals and/or stations. Follow instructions (B) regarding fractions and official time-tables for computing locomotive-miles.

(F) Train switching locomotive-miles shall be computed at the rate of six miles per hour for the time actually engaged in such service. Include miles allowed train locomotives for performing switching service at terminals and Way stations.

(G) Yard switching locomotive-miles shall be computed at the rate of six miles per hour for the time actually engaged in yard switching service. Include miles allowed yard locomotives for switching service in yards where regular switching service is maintained and in terminal switching and transfer service.

(H) Use car designations shown in Schedule 710. Report under Railroad owned and leased miles. Items 4-1 and 4-11 both foreign cars and respondents' own cars while on the line of the respondent railroad. Report in Items 4-13 and 4-15 miles for private-line cars (whether under railroad control or not) and shipper owned cars under the private-line category. A car-mile is a movement of a unit of car equipment a distance of one mile. Report miles made by flatcars carrying loaded highway trailers or empty highway trailers moving under revenue billings as loaded freight car-miles and miles made by flatcars carrying other empty highway trailers as empty freight car-miles. Exclude miles made by motorcars and report miles made by business cars of other than reporting carrier as sleeping car-miles in Item 5-03. Report mail, express baggage cars and combination cars other than 5-02 combination cars, in Item 5-05.

(I) Exclude from Item 4-01 4-11, 4-13, and 4-15 Car-Miles of work equipment, cars carrying company freight and no-payment cars moving in transportation trains. Include such car-miles in Item 4-17, 4-18, and 4-19. No payment car-miles are miles made by private-line cars (other than railroad controlled) and shipper-owned cars for which the railroad does not reimburse the owner on a loaded and/or empty mile basis. That is, if the payment for the loaded miles includes the empty miles, the loaded and empty miles should not be considered no-payment car miles.

(J) Report miles actually run by passenger-train cars in transportation service. Passenger-train car-miles include miles run by coaches and cars in which passengers are carried at regular tariff fares without extra charge for space occupied; miles run by combination passenger and baggage, passenger and mail, passenger and express; miles run by sleeping, parlor and other cars for which an extra fare is charged; miles run by dining, cafe, and other cars devoted exclusively to the serving of meals and other refreshments and by club, lounge, and observation cars; miles run by railway business cars operated for the transportation of the carriers officers and employees; miles run by other passenger-train cars where services are combined such as baggage, express and mail.

(K) Compute from conductors' or dispatchers' train reports or other appropriate source, weight in tons (2,000 pounds). Item 6-01 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 6-02 and 6-03 represent tons behind locomotive units (cars and contents, cabooses) moved one mile in transportation trains (excluding non-revenue gross ton-miles). Non-revenue gross ton-miles in transportation trains include work equipment and cars carrying company freight (and their contents). Use 150 lbs. as the average weight per passenger, and 4 tons as the average weight of contents of each headend car.

(L) Compute from conductors' train reports or other appropriate source. Ton-miles represent the number of tons of revenue and non-revenue freight moved one mile in transportation train. Include net ton-miles in motorcar trains. Exclude i.e.l. shipment of freight handled in mixed baggage express cars. Total Ton-Miles Revenue Freight, should correspond to the Ton-Miles reported on Form CBS.

(M) Road service represents elapsed time of transportation trains (both ordinary and light) between the time of leaving the initial terminals and the time at the final terminals including train switching at way stations and delays on road as shown by conductors' or dispatchers' train reports. Include time of motorcar service performed by train locomotives at terminals and way stations. Report in Item 8-02 train switching hours included in Item 8-01. Train switching is the time spent by the train while performing switching service at terminals and way stations where no regular yard service is maintained. A train hour is independent of the number of locomotives in the train.

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BOSTON & MAIN

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3 OF 3

755 Railroad Operating Statistics—Continued

(N) Yard switching hours expended in switching service performed by yard crews in yards where regular switching service is maintained, including terminal switching and transfer service in connection with the transportation of revenue and incidentally of company freight. Hours in yard switching are independent of the number of locomotives used.

(O) Work-train miles include the miles run by trains engaged in company service such as official inspection; inspection trains for railway Commissioners for which no revenue is received; trains running special with fire apparatus to save carrier's property from destruction; trains run for transporting the carrier's employees to and from work when no transportation charge is made; wrecking trains, trains run solely for the purpose of transporting company material; trains run for distributing material and supplies for use in connection with operations and all other trains used in work-train services. Exclude miles run by locomotives while engaged incidentally in switching company materials in company shops or material yards in connection with regular yard switching service or in switching equipment for repairs between yards and shops.

(P) The number of loaded freight cars shall be obtained from the conductors' wheel report and shall be the sum of all loaded cars handled by each train. For example, if a car moves loaded in: (1) a way train from the origination point; (2) in two through trains; and (3) in a way train to the destination point, the total count of loaded cars would be four—two counts for the movements in the way trains and two counts for the movement in through trains. Therefore, each car originated or received from a connecting carrier receives an initial count plus one count for each subsequent physical transfer between trains on respondents lines. No additional count is given because of crew change or changes in track identification number unless there is a physical transfer of the car between trains. Each car moving under revenue billing shall be considered as loaded cars.

(Q) Report vehicles (TOFC trailers/containers, automobiles and trucks) loaded and unloaded to and from TOFC and multiple level freight cars when the work is performed at the railroad's expense.

(R) Report total number of loaded revenue trailers/containers picked up plus trailers/containers delivered, when the work is performed at the railroad's expense.

(S) Report under Marine Terminals, Item 16, the tons loaded onto and unloaded from marine vessels at the expense of the reporting railroad.

(T) Report the total number of foreign per diem cars on line at end of year Foreign Per Diem Cars refers to freight cars other than cabooses owned by other railroads, whose interline rental is settled on a per diem basis under the code of per diem rules.

Carriers will be governed by local conditions in determining whether a car at an interchange point should be considered as "on line". Unserviceable cars include cars out of service in connection with repair work. It includes cars on repair tracks repaired and awaiting switching, cars on repair tracks undergoing or awaiting repairs switching, cars awaiting movement to repair tracks held in train yard (excluding cars which are to be repaired in train yard without loss of time), cars moving empty in trains en route to shop, and cars stored awaiting disposition.

Surplus cars are cars which are in serviceable condition available for loading at the initial count on the last day of the year, but which have not been placed for loading within 48 hours. A record shall be made of all such cars on hand at 12:01 a.m. of the day following the last day of each year and a count of the same cars made 48 hours later to ascertain those still not placed for loading. The count of surplus cars shall include cars assembled in advance to meet loading requirements of more than one day, cars which have not been moved because of infrequent train service as on branch lines, cars set aside or stored for special or future loading such as perishables, grain, autos, rough freight, et cetera, cars stored because of seasonal decline in traffic, such as coal cars, ore cars, et cetera. The count of surplus cars shall not include cars out of service in connection with repairs, cars actually moving en route to owners, cars moving on car service order, cars in transit to loading points on holding road or to another road. The phrase "placed for loading" refers to (1) physical switching of a car into position for loading (2) physical switching of a car into possession of a shipper who will subsequently move it to loading position; and (3) physical switching onto tracks at a freight house, pier, et cetera, for the purpose of being loaded.

Schedule 755 Railroad Operating Statistics

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
1. Miles of Road Operated (A)	1	1,403	
2. Train Miles-Running (B)			
2-01 Unit Trains	2	45,770	
2-02 Way Trains	3	230,984	
2-03 Through Trains	4	1,299,380	
2-04 Total Train Miles (lines 2-4)	5	1,576,134	
2-05 Motorcars (C)	6		
2-06 Total, All Trains (lines 5,6)	7	1,576,134	
3. Locomotive Unit Miles: (D)			
Road Service: (E)			
3-01 Unit Trains	8	223,242	
3-02 Way Trains	9	235,639	
3-03 Through Trains	10	3,695,965	
3-04 Total (lines 8-10)	11	4,154,846	
3-11 Train Switching: (F)	12	196,775	
3-21 Yard Switching: (G)	13	679,451	
3-31 Total All Services (lines 11,12, 13)	14	5,031,072	
4. Freight Car-Miles: (Thousands) (H)			
4-01 RR Owned & Leased Cars-Loaded			
4-010 Box-Plain 40-Foot	15	1,110	
4-11 Box-Plain 50-Foot & Longer	16	14,002	
4-012 Box-Equipped	17	4,472	
4-013 Gondola-Plain	18	585	
4-014 Gondola-Equipped	19	83	
4-015 Hopper-Covered	20	2,864	
4-016 Hopper-Open Top-General Service	21	2,753	
4-017 Hopper-Open Top-Special Service	22	1	
4-018 Refrigerator-Mechanical	23	312	
4-019 Refrigerator-Non-Mechanical	24	940	
4-020 Flat-TOFC/COFC	25	303	
4-021 Flat Multi-Level	26	182	
4-022 Flat-General Service	27	101	
4-023 Flat-All Other	28	626	
4-024 All Other Car Types-Total	29	52	
4-025 Total (lines 15-29)	30	28,386	
4-11 RR Owned & Leased Cars-Empty			

Schedule 755 Railroad Operating Statistics—Continued

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
4-110 Box-Plain 40-Foot	31	1,036	
4-111 Box-Plain 50-Foot & Longer	32	11,752	
4-112 Box-Equipped	33	3,871	
4-113 Gondola-Plain	34	597	
4-114 Gondola-Equipped	35	73	
4-115 Hopper-Covered	36	2,767	
4-116 Hopper-Open Top-General Service	37	2,644	
4-117 Hopper-Open Top Special Service	38	1	
4-118 Refrigerator-Mechanical	39	282	
4-119 Refrigerator-Non-Mechanical	40	712	
4-120 Flat-TOFC/COFC	41	183	
4-121 Flat-Multi-Level	42	182	
4-123 Flat-General Service	43	128	
4-123 Flat-All Other	44	561	
4-124 All Other Car Types	45	53	
4-125 Total (lines 31-45)	46	24,842	
4-13 Private Line Cars-Loaded (H)			
4-130 Box-Plain 40-Foot	47		
4-131 Box-Plain 50-Foot & Longer	48	933	
4-132 Box-Equipped	49	5	
4-133 Gondola-Plain	50	40	
4-134 Gondola-Equipped	51		
4-135 Hopper-Covered	52	1,798	
4-136 Hopper-Open Top-General Service	53	24	
4-137 Hopper-Open Top-Special Service	54		
4-138 Refrigerator-Mechanical	55	2	
4-139 Refrigerator-Non-Mechanical	56	163	
4-140 Flat-TOFC/COFC	57	1,506	
4-141 Flat-Multi-Level	58	589	
4-142 Flat-General Service	59	21	
4-143 Flat-All Other	60	111	
4-144 Tank Under 22,000 Gallons	61	3,282	
4-145 Tank-22,000 Gallons and Over	62	1,037	
4-146 All Other Car Types	63	53	
4-147 Total (lines 47-63)	64	9,564	
4-15 Private Line Cars-Empty (H)			
4-150 Box-Plain 40-Foot	65		

Schedule 755 Railroad Operating Statistics—Continued

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
4-151 Box-Plain 50-Foot & Longer	66	570	
4-152 Box Equipped	67	6	
4-153 Gondola-Plain	68	12	
4-154 Gondola-Equipped	69		
4-155 Hopper-Covered	70	1,440	
4-156 Hopper-Open Top-General Service	71	36	
4-157 Hopper-Open Top-Special Service	72		
4-158 Refrigerator-Mechanical	73	2	
4-159 Refrigerator-Non-Mechanical	74	133	
4-160 Flat-TOFC/COFC	75	494	
4-161 Flat-Multi-Level	76	595	
4-162 Flat-General Service	77	21	
4-163 Flat-All Other	78	88	
4-164 Tank-Under 22,000 Gallons	79	3,320	
4-165 Tank-22,000 Gallons and Over	80	1,016	
4-166 All Other Car Types	81	37	
4-167 Total (lines 65-81)	82	7,770	
4-17 Work Equipment Car-miles	83	4	
4-18 No payment Car miles (I)	84	5,130	
4-19 Total Car-Miles by Train Type:			
4-180 Unit Trains	85	4,586	
4-181 Way Trains	86	2,359	
4-182 Through Trains	87	68,751	
4-183 Total (line 85-88)	88	75,696	
4-20 Caboose Miles	89	1,577	
5. Passenger Car-Miles: (Thousands)(J)			
5-01 Coaches	90		
5-02 Combination, Passenger Cars	91		
5-03 Sleeping and Parlor Cars	92		
5-04 Dining, Grill and Tavern Cars	93		
5-05 Head-end Cars (Other than 5-02)	94		
5-06 Total (lines 90-94)	95		
5-07 Business Cars	96		
5-08 Crew Cars (Other than Cabs)	97		
6. Gross Ton-Miles: (Thousands)(K)			
6-01 Road Locomotives	98	517,651	
6-02 Freight Trains, Crs., Cnts., and Caboose			

Schedule 755 Railroad Operating Statistic—Concluded

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
6-020 Unit Trains	99	368,814	
6-021 Way Trains	100	143,607	
6-022 Through Trains	101	4,382,436	
6-03 Passenger-Trains, Crs., and Cnts.	102		
6-04 Non-Revenue	103		
6-05 Total (lines 98-103)	104	5,412,508	
7. Tons of Freight (Thousands)			
7-01 Revenue	105	12,433	
7-02 Non-Revenue	106	938	
7-03 Total (lines 105, 106)	107	13,371	
8. Ton-Miles of Freight (Thousands)(L)			
8-01 Revenue-Road Service	108	2,424,698	
8-02 Revenue-Lake Transfer Service	109		
8-03 Total (lines 108, 109)	110	2,424,698	
8-04 Non-Revenue-Road Service	111	17,497	
8-05 Non-Revenue-Lake Transfer	112		
8-06 Total (lines 111, 112)	113	17,497	
8-07 Total-Revenue & Non-Revenue (lines 110, 113)	114	2,442,195	
9. Train Hours: (M)			
9-01 Road Service	115	94,591	
9-02 Train Switching	116	32,796	
10. Total Yard-Switching Hours (N)	117	105,786	
11. Train-Miles Work Trains: (O)			
11-01 Locomotives	118	17,288	
11-02 Motorcars	119		
12. Number of Loaded Freight Cars: (P)			
12-01 Unit Trains	120	10,614	
12-02 Way Trains	121	61,215	
12-03 Through Trains	122	380,302	
13. TOFC/COFC-Number of Rev. Trailers & Containers Loaded & Unloaded (Q)	123	15,692	
14. Multi-Level Cars-Number of Motor Vehicles Loaded & Unloaded (Q)	124	60,465	
15. TOFC/COFC Number of Rev. Trailers Picked Up and Delivered (R)	125		
16. Revenue Tons-Marine Terminal (S)			
16-01 Marine Terminals-Coal	126		
16-02 Marine Terminals-Ore	127		
16-03 Marine Terminals-Other	128		
16-04 Total (lines 126-128)	129		
17. Number of Foreign Per Diem Cars on Line (T)			
17-01 Serviceable	130	1,636	
17-02 Unserviceable	131	80	
17-03 Surplus	132	65	
17-04 Total (Lines 130-132)	133	1,781	

800. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the rail transportation of persons or items at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Freight or transportation companies or lines.
- (b) Other railway companies.
- (c) Steamboat or steamship companies.
- (d) Telegraph companies.
- (e) Telephone companies.
- (f) Equipment purchased under conditional sales contracts.
- (g) Routing traffic of affiliated companies.
- (h) Other contracts.

2. Under item 1(b), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(f), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(g), give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(h), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$50,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by 49 U.S.C. 10764 of the revised, Interstate Commerce Act, which reads as follows:

(a)(1) A common carrier providing transportation subject to the jurisdiction of the Interstate Commerce Commission under subchapter I of chapter 105 of this title shall file with the Commission a copy of each arrangement related to transportation affected by this subtitle that the carrier has with another common carrier. The Commission may require other carriers and brokers subject to its jurisdiction under chapter 105 to file a copy of each arrangement related to transportation or service affected by this subtitle that they have with other persons.

(2) When the Commission finds that filing a class of arrangements by a carrier subject to its jurisdiction under subchapter I of that chapter is not necessary in the public interest, the Commission may except the class from paragraph (1) of this subsection.

(b) The Commission may disclose the existence or contents of an arrangement between a contract carrier and a shipper filed under subsection (a) of this section only if the disclosure is—

(1) limited to those parts of the arrangement that are necessary to indicate the extent of its failure to conform to a tariff then in effect under section 10762 of this title; or

(2) consistent with the public interest and made as a part of the record in a formal proceeding.

1. (a), (c), (d), (e), (f), (g) - NONE

(b) North Stratford Railroad, Inc.

License covering interchange of freight cars and turning of locomotives at Concord, NH, dated February 15, 1982.

Consolidated Rail Corporation

Haulage Agreement, Springfield to Pittsfield, MA, dated April 1, 1982.

Grant of trackage rights between No. Adams Jct. and Springfield, MA, dated April 1, 1982.

Interchange Agreement, No. Adams, MA Yard, dated April 1, 1982.

Lease of land and track, Cedar Hill, CT, dated September 1, 1982.

Grant of trackage rights between Hartford Yard and New Britain Secondary, CT, dated May 31, 1982.

Grant of trackage rights between North Haven and Cedar Hill, CT, dated May 31, 1982.

Haulage Agreement between Fresh Pond Jct., NY and New Haven, CT, dated June 1, 1982.

800. CONTRACTS, AGREEMENTS, ETC. - CONTINUED

(b) Consolidated Rail Corporation

Interchange Agreement at Hartford, CT., dated June 1, 1982.

Interchange Agreement at New Haven, CT., dated June 1, 1982.

Springfield Terminal Railway Company

Division of interline traffic, dated June 1, 1982.

Acton - West Concord Line Shippers Agreement, dated July 22, 1982.

Rail freight switching services at Scotia, NY, dated January 11, 1982 and Amendment dated August 9, 1982.

Division of interline freight, Chicopee, West Concord, MA and Hartford, CT, dated June 1, 1982.

Green Mountain Railroad Corporation

Lease of Fort Hill and Ashuelot Branches, dated December 31, 1981 and Amendment dated June 22, 1982.

Amendment to Contract dated January 18, 1978 covering lease of Keene, NH Yard, dated June 22, 1982.

Vermont Railway Corporation

Lease of Bennington, NY Branch, dated May 5, 1982.

Delaware and Hudson Railway Company

Haulage Agreement between Eagle Bridge and Mechanicville, NY, dated July 1, 1982.

New England Southern Railroad Co.

License covering interchange of freight cars and turning of locomotives at Concord, NH, dated September 1, 1982.

Between and Among Railroads

Multi-level Car Pooling Agreement, dated September 18, 1981.

Agreement for the establishment and adjustment of per diem and mileage rates, dated January 1, 1982.

(h) Massachusetts Bay Transportation Authority

Operating Agreement covering Commuter Lines, dated January 1, 1982 and Amendments dated April 18, 1982, May 27, 1982, February 23, 1982, and October 4, 1982.

Agreement of Understanding extending Operating Agreement dated March 18, 1976 to January 31, 1982 and February 28, 1982, respectively, dated January 1, 1982.

Agreement of Understanding extending Operating Agreement dated March 9, 1977 to January 31, 1982 and February 28, 1982, respectively, dated January 1, 1982.

New Jersey Transit Rail Operations, Inc.

Agreement to provide data processing and related consulting and support services, dated October 14, 1982.

National Railroad Passenger Corporation

Amendment to Operating Agreement dated February 1, 1977, dated July 1, 1982.

800. CONTRACTS, AGREEMENTS, ETC. - CONCLUDED

(h) National Park Services

License to operate Antique Rail Trolley in Lowell, MA, dated April 1, 1982

State of New York

Mechanicville, NY Yard Agreement, dated July 1, 1982.

Association of American Railroads

TOFC/COFC Interchange Agreement, dated September 1, 1982.

Trailer and Container Service and Operating Rules Agreement, dated September 1, 1982.

State of New Hampshire

Lease and Rebuilding Agreement of Conway Branch, NH to State, dated August 3, 1982. Amendments dated August 3, 1982 and October 20, 1982.

Springfield Terminal Railway CompanyCommonwealth of Massachusetts

Lease and Operating Agreement between Springfield Terminal Railway Company and Commonwealth of Massachusetts covering line between W. Concord and Lowell, MA, dated August 15, 1982.

850. COMPETITIVE BIDDING-CLAYTON ANTITRUST ACT

108

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and

except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1					"NONE"		
2							
3							
4							
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30							

Road Initials:

B&M

Year 19_82

VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

Commonwealth of Massachusetts

County of Suffolk

Thomas J. Reilly

(Insert here name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

Of

BOSTON AND MAINE CORPORATION, DEBTOR
ROBERT W. MESERVE, BENJAMIN H. LACY, TRUSTEES

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 82, to and including December 31, 19 82.

Thomas J. Reilly

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 31st day of March, 19 83.

My commission expires January 26, 1984

Use an
L.S.
impression seal

Katherine M. McCarty
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

Commonwealth of Massachusetts

County of Suffolk

Peter W. Carr

(Insert here name of the affiant)

makes oath and says that he is

Vice President-Finance

(Insert here the official title of the affiant)

Of

BOSTON AND MAINE CORPORATION, DEBTOR
ROBERT W. MESERVE, BENJAMIN H. LACY, TRUSTEES

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

January 1, 1982, to and including December 31, 1982.

Peter W. Carr

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 31st day of March, 1983.

My commission expires January 26, 1984

Use an
L.S.
impression seal

Katherine M. McCarty
(Signature of officer authorized to administer oaths)

MEMORANDA
(FOR USE OF COMMISSION ONLY)

CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]

EXPLANATORY REMARKS

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