

ANNUAL REPORT 1972 CLASS I

111600

BOSTON AND MAINE CORP.

1 OF 3

111600

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ORIGINAL

Railroad
Annual Report Form A

(Class I Line haul and Switching and Terminal Companies)

INTERSTATE
COMMERCE COMMISSION
RECEIVED

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OMB No. 60-R0098

ADMINISTRATIVE SERVICES
I MAIL BRANCH

Batch 78

ANNUAL REPORT

OF

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.

(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

BOSTON AND MAINE CORPORATION, DEBTOR
ROBERT W. MESERVE, TRUSTEE
150 CAUSEWAY STREET
BOSTON, MASSACHUSETTS 02114

125000109BOSTON^MAIN 1
CHIEF ACCOUNTING OFFICER
BOSTON & MAINE CORP.
150 CAUSEWAY ST
BOSTON, MASS. 02114

111600

FORM-A

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

109

ANNUAL REPORT

OF

BOSTON AND MAINE CORPORATION, DEBTOR

ROBERT W. MESERVE, TRUSTEE

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) P. W. Carr (Title) Vice President and Comptroller

(Telephone number) 617 227-6000 Ext. 639
(Area code) (Telephone number)

(Office address) 150 Causeway Street, Boston, Massachusetts 02114
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

- Page 4: Schedule 104. Relationship of Respondent with Affiliated Companies**
Schedule 104A. Companies Controlled by Respondent
5: Schedule 104B. Companies Indirectly Controlled by Respondent
Schedule 104C. Companies Under Common Control with Respondent
6: Schedule 104D. Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

- Pages 10 and 11: Schedules 200A and 2001. Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity**

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes**

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

- Page 41: Schedule 211-I. Unit Cost of Equipment Installed During the Year**

Instructions have been amended to require reporting of TOFC/COFC equipment.

- Page 83: Schedule 351. Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes**

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

- Page 84: Schedule 352. Computation of Federal Income Taxes**

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353. Consolidated Federal Income Tax Information**

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 93: Schedule 397. Statement of Changes in Financial Position**

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 417. Inventory of Equipment**

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 120: Schedule 562. Compensation of Officers, Directors, etc.**

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 121: Schedule 563. Payments for Services Rendered by Other Than Employees and Affiliates**

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564. Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided**

123: Schedule 565. Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent

124: Schedule 566A. Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided

125: Schedule 566B. Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581. Contracts, Agreements, etc.**

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Robert W. Meserve, Trustee of Boston and Maine Corporation, Debtor.

2. Date of incorporation

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees. Petition for reorganization of the Boston and Maine Corporation, a Delaware corporation, was filed under Section 77 of the Bankruptcy Act on March 12, 1970, in the U. S. District Court for the District of Massachusetts, Docket No. 70-250-F. Robert W. Meserve, Paul W. Cherington and Charles W. Bartlett were appointed Trustees by Order of the Court entered on April 24, 1970, and the appointments were ratified by the Interstate Commerce Commission in Finance Docket 26115 on May 11, 1970.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies. Paul W. Cherington resigned as Trustee and the U. S. District Court for the District of Massachusetts accepted the resignation as of midnight December 20, 1971. Charles W. Bartlett resigned as Trustee and the U. S. District Court for the District of Massachusetts accepted the resignation as of midnight January 9, 1973.

4. Not applicable.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars See item 3 above.

7. Class of switching and terminal company
[See section No. 7 on inside of front cover]

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

'02. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Harold C. Arcaro	Providence, Rhode Island	4-16-69		0	
2	Robert L. Berman	Cambridge, Massachusetts	11-25-70		0	Until
3	Dean M. Boylan	Boston, Massachusetts	4-16-69		0	Their
4	Gerald M. Bronstein	Los Angeles, California	11-25-70		0	Successors
5	John J. Cost	Los Angeles, California	11-25-70		0	Have
6	Norman Kaplan	Reading, Pennsylvania	4-16-69		0	Been
7	Emmet J. Kelley	Berlin, New Hampshire	4-16-69		0	Elected
8	Samuel Resnic	Holyoke, Massachusetts	4-16-69		0	
9						
10						
11						
12						
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20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Gerald M. Bronstein Secretary (or clerk) of board Unknown

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	Trustee	All Departments	Robert W. Meserve	0	Boston, Massachusetts
32	Trustee	All Departments	Charles W. Bartlett	0	" "
33	Chief Exec. Officer	All Departments	John W. Barriger III	0	" "
34	Counsel to the				
35	Trustees	Law	Charles W. Mulcahy	0	" "
36	General Counsel	Law	John J. Nee	0	" "
37	Treasurer	Treasury	William M. D. Reid	0	" "
38	Comptroller	Accounting	Peter W. Carr	0	" "
39	Director	Purchases & Stores	William J. Britton	0	North Billerica, Mass.
40	General Manager				
41	Transportation	Operating	Fred L. Estey	0	" " "
42	Chief Traffic Officer	Traffic	Charles R. Drake	0	" " "
43	Manager	Ind. Development	William A. Kirk	0	" " "
44	Chief Labor Relations & Personnel Officer	Labor Relations & Personnel	Francis J. Edwald	0	" " "
45	Chief Engineer	Engineering	Harry B. Berkshire	0	" " "
46	Chief Mech. Officer	Mechanical	Wallace H. Chaplin	0	" " "
47					
48					
49					
50					
51					
52					
53					
54	NOTE: The properties of the company are now operated by Trustee in bankruptcy.				

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Boston & Maine Transportation Co.	Motor Carrier presently in			
2		Bankruptcy	Stock Control	100 %	
3	Springfield Terminal Railway Co.	Transportation	" "	100	
4	Charlestown Waterfront Fac., Inc.	Care and Management of Property	" "	100	
5	North Station Ind. Bldg., Inc.	Real Estate	" "	100	
6	North Station Hotel Bldg., Inc.	Lessor - Hotel Building	" "	100	
7	Pine Tree Corporation	Care and Management of Property	" "	100	
8	Boston & Maine RR Radio Co.	Communication System	" "	100	
9	The Mystic Terminal Company	Terminal Company	" "	100	
10	Connecticut River Valley Co., Inc.	Construction and Leasing of			
11		Facilities	" "	100	
12	Stony Brook Railroad Corporation	Lessor of 17.41 Miles of			
13		Railroad to Respondent	" "	62.9	
14					
15					
16					
17					
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19					
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23					
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104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	Cheshire Bridge Corporation	Toll Bridge	Stock Control	100%	Springfield Terminal Railway Company (Subsidiary)
2					
3					
4					
5					
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7					
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9					
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12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	NOT APPLICABLE - See Note in Column (d), Schedule 104 D.				
2					
3					
4					
5					
6					
7					
8					
9					
10					
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12					
13					
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104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Bomaine Corporation	Unknown	Stock Control 95.8%	All properties of Boston and Maine Corporation were controlled by Robert W. Meserve and Charles W. Bartlett, Trustees, at the close of the year, pursuant to the provisions of Section 77 of the Bankruptcy Act. (See Schedule 101.)
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108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☐ No annual report to stockholders is prepared.

FOOTNOTES

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$1.00 per share; first preferred, \$1.00 per share; second preferred, \$ per share; debenture stock, \$ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? Yes If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges. (5% Preferred holders have power to elect two Directors by separate class vote, when in arrears \$7.50 per share.)
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock transfer books were not actually closed. Record date for voting at Annual Meeting was March 17, 1969.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 965,581 votes, as of December 31, 1972.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 1,260 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
				STOCKS			Other securities with voting power	
				Common	5% Preferred	First		
(a)	(b)	(c)	(d)	(e)	(f)	(g)		
1	Bomaine Corporation	Los Angeles, Calif.	925,820	851,168	74,652			
2	Merrill Lynch, Pierce, Fenner & Smith	New York, New York	4,839	3,061	1,778			
3	A. A. Welsh & Co.	Cleveland, Ohio	2,200	2,200				
4	Heine & Co.	New York, New York	1,484	1,364	120			
5	Kohlmeier & Co.	New Orleans, La.	1,425	1,425				
6	Harris Upham & Co., Inc.	New York, New York	1,300		1,300			
7	American & Co.	New York, New York	1,200		1,200			
8	Int. Railway Equip. Corp.	Boston, Mass.	1,000	1,000				
9	Otto Wills	Oakland, Calif.	769	295	474			
10	Wels Voisin & Co., Inc.	New York, New York	750	300	450			
11	Wm. R. & Thomasine Breher	Dearborn, Michigan	500	500				
12	W. E. Hutton & Co.	New York, New York	500	500				
13	Lawrence Sweeney	Yarmouth, Nova Scotia	500	500				
14	Nadine Bugna	San Francisco, Calif.	500		500			
15	Bache & Co., Inc.	New York, New York	491	491				
16	Robert M. Tanney	Jersey City, New Jersey	489		489			
17	S. P. Ianni & R. P. Augusta	Long Island, New York	440	200	240			
18	Frank B. Eckert	Indianapolis, Indiana	400	400				
19	Hornblower & Weeks-Hornblower	New York, New York	377	377				
20	Dean Witter & Co., Inc.	New York, New York	323	323				
21	Walston & Co., Inc.	New York, New York	302		302			
22	Phillip P. Economou	Minneapolis, Minnesota	300	300				
23	Alex. & Roberta Lazas	New Hyde Park, N. Y.	300	300				
24	Adjustable Forms, Inc.	Minneapolis, Minnesota	300		300			
25	Adjustable Moist Co.	Minneapolis, Minnesota	300		300			
26	Henry R. Schnitzer	Bayonne, New Jersey	300	300				
27	CBWL-Hayden Stone, Inc.	New York, New York	300	300				
28	David A. Noyes & Co., Inc.	Chicago, Illinois	300	300				
29	Paine, Webber, Jackson & Curtis	New York, New York	300	300				
30	Du Pont, Glore, Forgan, Inc.	New York, New York	299		299			

Footnote: Cede & Company - 3

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 853,468 votes cast.
11. Give the date of such meeting April 16, 1969
12. Give the place of such meeting Boston, Massachusetts

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Trailer Train Company	Purchase and Conditional Sale Agreements,		
2		various rates and due dates, jointly		
3		and severally with forty-one Trunk Line		
4		Railroad Companies.	\$32,011,244	Joint
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41		NONE		
42				
43				
44				
45				
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51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS			
1	(701) Cash.....	\$ 647 224	\$ 1 627 038
2	(702) Temporary cash investments (p. 15)	5 629 232	4 028 000
3	(703) Special deposits (p. 15)	106 124	95 801
4	(704) Loans and notes receivable (p. 15)		709
5	(705) Traffic and car-service balances—Debit.....		
6	(706) Net balance receivable from agents and conductors.....	3 596 511	6 143 545
7	(707) Miscellaneous accounts receivable.....	3 534 164	3 017 068
8	(708) Interest and dividends receivable.....	132 224	74 880
9	(709) Accrued accounts receivable (p. 15)	1 977 969	1 793 511
10	(710) Working fund advances.....	94 195	173 131
11	(711) Prepayments (p. 15)	425 821	426 150
12	(712) Material and supplies.....	2 991 978	3 529 669
13	(713) Other current assets (p. 15)	85 729	98 010
14	Total current assets.....	19 221 171	21 007 512
SPECIAL FUNDS			
	(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
15	(715) Sinking funds (pp. 16 and 17)	1 492	1 492
16	(716) Capital and other reserve funds (pp. 16 and 17)	2 311 576	1 906 633
17	(717) Insurance and other funds (pp. 16 and 17)	2 050 102	2 006 726
18	Total special funds.....	4 363 170	3 914 851
INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23)	1 763 255	1 923 255
20	(722) Other investments (pp. 20-23)	45 704	122 742
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)		
22	Total investments (accounts 721, 722 and 723)	1 808 959	2 045 997
PROPERTIES			
23	(731) Road and equipment property (pp. 30-32)	220 159 468	225 741 425
24	Road.....	\$ 149 578 974	
25	Equipment.....	61 477 288	
26	General expenditures.....	7 975 011	
27	Other elements of investment.....		
28	Construction work in progress.....	1 128 195	
29	(732) Improvements on leased property (pp. 30-32)	13 962 166	14 083 257
30	Road.....	\$ *13 905 581	
31	Equipment.....		
32	General expenditures.....	56 585	
33	Total transportation property (accounts 731 and 732)	234 121 634	239 824 682
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38)	(52 037 514)	(51 844 148)
35	(736) Amortization of defense projects—Road and Equipment (p. 39)	(649 795)	(804 483)
36	Recorded depreciation and amortization (accounts 735 and 736)	(52 687 309)	(52 648 631)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	181 434 325	187 176 051
38	(737) Miscellaneous physical property (pp. 44 and 45)	1 916 699	1 671 400
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45)	(44 581)	90 797
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)	872 118	1 762 197
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)	183 306 443	188 938 248
OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46)	5 553 491	5 606 939
43	(742) Unamortized discount on long-term debt.....	20 657	28 171
44	(743) Other deferred charges (p. 46)	1 284 748	1 303 427
45	Total other assets and deferred charges.....	6 858 896	6 938 537
46	TOTAL ASSETS.....	215 558 639	222 845 145

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

* Line 30, column (a2) includes \$247,282, Construction Work in Progress applicable to leased property.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed

in column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES			
47	(751) Loans and notes payable (p. 55)		
48	(752) Traffic and car-service balances—Credit	2 702 084	3 993 805
49	(753) Audited accounts and wages payable	3 500 938	3 020 555
50	(754) Miscellaneous accounts payable	468 914	615 516
51	(755) Interest matured unpaid	86 497	87 275
52	(756) Dividends matured unpaid	2 358	2 358
53	(757) Unmatured interest accrued	14 941	10 674
54	(758) Unmatured dividends declared		
55	(759) Accrued accounts payable (p. 55)	7 896 624	8 497 340
56	(760) Federal income taxes accrued (p. 56)	12 809	18 000
57	(761) Other taxes accrued (p. 56)	2 542 992	2 503 925
58	(763) Other current liabilities (p. 55)	986 065	1 090 990
59	Total current liabilities (exclusive of long-term debt due within one year)	18 214 222	19 840 438
LONG-TERM DEBT DUE WITHIN ONE YEAR			
	(a1) Total issued (a2) Held by or for respondent		
60	(764) Equipment obligations and other debt (pp. 48-51)	178 768	86 866
LONG-TERM DEBT DUE AFTER ONE YEAR			
	(a1) Total issued (a2) Held by or for respondent		
61	(765) Funded debt unmatured	102 886	130 523
62	(766) Equipment obligations	104 889	
63	(767) Receivers' and Trustees' securities		
64	(768) Debt in default	71,648,837	2,188,600
65	(769) Amounts payable to affiliated companies (p. 54)	840 750	841 451
66	Total long-term debt due after one year	70 508 762	70 432 211
RESERVES			
67	(771) Pension and welfare reserves (p. 57)	53 400	584 060
68	(772) Insurance reserves (p. 57)		
69	(774) Casualty and other reserves (p. 57)	2 985 799	2 233 718
70	Total reserves	3 038 899	2 817 778
OTHER LIABILITIES AND DEFERRED CREDITS			
71	(781) Interest in default (p. 50)	21 580 196	17 790 070
72	(782) Other liabilities (p. 57)	31 493 152	30 330 456
73	(783) Unamortized premium on long-term debt		
74	(784) Other deferred credits (p. 57)	1 343 544	846 501
75	(785) Accrued depreciation—Leased property (p. 37)	2 396 336	2 255 006
76	Total other liabilities and deferred credits	56 813 228	51 222 033
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
	(a1) Total issued (a2) Held by or for company		
77	(791) Capital stock issued—Total	9,669,463	9,669,463
78	Common stock (p. 59)	877,663	877,663
79	Preferred stock (p. 59)	8,791,800	8,791,800
80	(792) Stock liability for conversion (p. 60)		
81	(793) Discount on capital stock		
82	Total capital stock	9 669 463	9 669 463
<i>Capital surplus</i>			
83	(794) Premiums and assessments on capital stock (p. 61)	200 322	200 322
84	(795) Paid-in surplus (p. 61)	99 094 576	99 094 576
85	(796) Other capital surplus (p. 61)	984	984
86	Total capital surplus	99 295 882	99 295 882
<i>Retained income</i>			
87	(797) Retained income—Appropriated (p. 61)	4 044 544	3 955 620
88	(798) Retained income—Unappropriated (p. 68)	(46 205 129)	(34 475 146)
89	Total retained income	(42 160 585)	(30 519 526)
90	Total shareholders' equity	66 804 760	78 445 819
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	215 558 639	222 845 145

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ 9,923,681

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ 1,298,598

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ None

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- \$

Other adjustments (indicate nature such as recapture on early disposition) ----- \$

Total deferred investment tax credit in account 784 at close of year ----- \$

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
Income Mortgage Bonds Series A	1958-1972	781	\$11,358,655
			\$11,358,655

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable-----	\$ 712,929	782		\$
Per diem payable-----	10,853,328		782	
Net amount-----	\$10,140,399	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	\$ None

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$ Not Available

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year-----See below

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$-----None

(c) Is any part of pension plan funded? Specify. Yes-X----- No-----

(i) If funding is by insurance, give name of insuring company New England Mutual Life Insurance Company

(ii) If funding is by trust agreement, list trustee(s)-----

Date of trust agreement or latest amendment-----

If respondent is affiliated in any way with the trustee(s), explain affiliation -----

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement-----None

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify. Yes----- No-X-----

If yes, give number of the shares for each class of stock or other security-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes----- No-X----- If yes, who determines how stock is voted?-----

* All monies are deposited to an Immediate Participation Guarantee contract with New England Mutual Life Insurance Company. The pension fund assets are accounted for by New England Life. The Boston and Maine Corporation is funding the plan by payment of normal cost plus 10% of past service base calculated in accordance with the Frozen Initial Liability actuarial cost technique. Payment of \$213,574 was made for period October 1, 1971 to September 30, 1972. Costs are charged to Account 457 - Pensions.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	702	National Shawmut Bank of Boston Cert. of Deposit 11-6-72 - 1-5-73	\$ 1 400 000
2	"	" " " " " " " " " " 10-3-72 - 1-2-73	1 000 000
3	"	" " " " " " " " " " 11-10-72 - 1-9-73	500 000
4	"	" " " " " " " " " " 11-17-72 - 1-16-73	500 000
5	"	" " " " " " " " " " 12-4-72 - 2-12-73	500 000
6	"	The New Eng. Merchants Nat'l Bank " " " " 12-1-72 - 1-30-73	500 000
7	"	" " " " " " " " " " 12-15-72 - 2-13-73	500 000
8	"	" " " " " " " " " " 12-18-72 - 2-16-73	500 000
9	"	Middlesex County National Bank " " " " 12-13-72 - 3-13-73	125 000
10	"	Harbor National Bank of Boston " " " " 11-24-72 - 2-22-73	101 232
11	"	Other items, each less than \$100,000.	3 000
12	"	TOTAL ACCOUNT 702	5 629 232
13	703	Other items, each less than \$100,000.	106 124
14	"	TOTAL ACCOUNT 703	106 124
15	709	Freight in Transit Unsettled overhead traffic proportions.	150 000
16	"	Freight in Transit Unsettled forwarded traffic proportions	615 462
17	"	Freight in Transit Unsettled received traffic, cars moving on Memo Waybills.	430 642
18	"	Other items, each less than \$100,000.	781 865
19	"	TOTAL ACCOUNT 709	1 977 969
20	711	Insurance premiums paid in advance.	424 916
21	"	Other items, each less than \$100,000.	905
22	"	TOTAL ACCOUNT 711	425 821
23	713	Other items, each less than \$100,000.	85 729
24	"	TOTAL ACCOUNT 713	85 729
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insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year--Book value		
	(a)	(b)	(c)	(d)		
				\$		
1	715	Sinking fund for redemption of First Mortgage Bonds, Series TT due 7-1-70.	Old Colony Trust Company Boston, Mass.			12
2	715	Sinking fund for redemption of Income Bonds, Series A due 7-1-70.	State Street Bank and Trust Company Boston, Mass.		1	449
3	715	Sinking fund for redemption of 5% Preferred Stock.	Old Colony Trust Company Boston, Mass.			31
4		TOTAL ACCOUNT 715			1	492
5	716	Deposit in Lieu of Mortgaged Property Sold.	Old Colony Trust Company Boston, Mass.	1	625	282
6	716	Deposit of proceeds from destruction of encumbered equipment under Equipment Trust Certificate, Series #1.	The First National Bank of Boston Boston, Mass.		68	504
7	716	Deposit in Lieu of Mortgaged Property Sold.	United States District Court of Mass. Boston, Mass.		212	847
8		TOTAL ACCOUNT 716		1	906	633
9	717	Deposit with The Commonwealth of Massachusetts to enable the Respondent to carry its own insurance under The Commonwealth of Massachusetts Workmen's Compensation Act.	The Commonwealth of Massachusetts			20 000
10	717	Fund to provide for fire losses and other catastrophes.		1	751	178
11	717	Fund to secure Workmen's Compensation obligations of Boston & Maine Transportation Company, Debtor in Possession.	St. Paul Fire and Marine Insurance Co.			190 000
12	717	Fund to provide for service interruption.	Barclays Bank D. C. O. Nassau, Bahamas		45	543
13		TOTAL ACCOUNT 717		2	006	726
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50		* \$1,558,952 Insurance Fund Stock pledged in connection with Collateral Trust Indentures.				
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Includes income of \$ None earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR								Line No.			
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS						
										Par value (i)	Book value (j)		Par value (k)		Book value (l)					
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)													
\$			\$			\$			\$			\$			\$			\$		
2	384	486	2	296	185	1	713	583							1	713	583	1	713	583

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR										
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR										
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)					
1	721	A-1	VII	Springfield Term. Rwy. Co. (Com)	100	\$			\$			\$				
2		"	"	Mystic Terminal Co.	100	#	200	000		5	000			200	000	
3		"	"	Pullman Company	.7					51	560			51	560	
4				Total Carrier Stock			200	000		56	560			256	560	
5																
6		A-3	VI	No. Sta. Ind. Bldg., Inc. (Com) x	100		10	000	sha					10	000	sha
7		"	"	Pine Tree Corporation	100					500	sha			500	sha	
8		"	"	Charlestown Waterfront Fac.	100					3	000	sha		3	000	sha
9		"	"	Connecticut River Val. Co., Inc.	100					2	000	sha		2	000	sha
10		"	"	Trailer Train Company	2.44	*	50	000						50	000	
11		"	"	Boston & Maine RR Radio Co.	100					10	sha			10	sha	
12		"	"	North Station Hotel Bldg., Inc.	100					500	sha			500	sha	
13				Total Non-Carrier Stock			50	000						50	000	
14		A		TOTAL STOCK			250	000		56	560			306	560	
15																
16		D-1	VII	Railway Express Agency, Inc. 12-31-73*	665		665	058						665	058	
17		"	"	Trailer Train Company 4-17-97						87	000			87	000	
18		"	"	Trailer Train Company 1-9-99						87	000			87	000	
19				Total Carrier Notes			665	058		174	000			839	058	
20		D		TOTAL UNSECURED NOTES			665	058		174	000			839	058	
21																
22		E-1	VII	Mystic Terminal Co.												
23		"	"	No. Sta. Hotel Bldg., Inc.												
24		E		TOTAL INVESTMENT ADVANCES												
25				TOTAL ACCOUNT 721			915	058		230	560			1	145	618
26																
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48																
49				See Notes on Page 22												

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.							
Total book value			Par value			Book value			Selling price			Rate	Amount credited to income								
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)		
\$			\$			\$			\$			\$			\$			%	\$		
186	030																				
5	000																				
147	066																				
338	096																				
50	000																				
300	000																				
165	000																				
50	000																				
1	000																				
	100																				
566	101																				
904	197																				
665	058																				
87	000																	5		33 253	
87	000																	5 1/8		5 655	
839	058																	7 1/8		6 525	
839	058																			45 433	
																				45 433	
20	000																				
20	000											160	000		160	000					
												160	000		160	000					
1 763	255											160	000		160	000				45 433	

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total per value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
80				Notes: Schedule 205, Pages 20 and 21	% \$			\$		\$		\$	
81													
82				# Pledged in connection with Collateral Trust Indentures.									
83													
84				x Pledged under First Mortgage dated December 1, 1919 and									
85				Supplemental Indenture dated August 1, 1965.									
86													
87				* Pledged in connection with Collateral Note.									
88													
89													
90													
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value (j)			Par value (k)			Book value (l)			Par value (m)			Book value (n)			Selling price (o)			Rate (p)	Amount credited to income (q)			
\$			\$			\$			\$			\$			\$			%	\$			
																						50
																						51
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)		(e)		(f)		(g)		(h)	
1	716			Capital and Other Reserve Funds								
2	C-3	VI		Trustees of 120 Trust 12-31-75 (a)					1	137 065	1	137 065
3	C-3	VI		The First Nat. Bk. Boston Cert. of Dep.						576 518		576 518
4	B-3	IX		U. S. Treasury Bills						65 000		65 000
5				TOTAL ACCOUNT 716					1	778 583	1	778 583
6												
7	722			Other Investments								
8	A-3	VI		Development Credit Corp. of Maine			2 500				2 500	
9	"	"		N. H. Business Development Corp.			7 500				7 500	
10	"	"		Vermont Development Credit Corp.			2 000				2 000	
11	"	"		Massachusetts Business Dev. Corp.			15 000				15 000	
12	"	"		Saco Industrial Corporation			14 000				14 000	
13	A			Total Non-Carrier Stock			41 000				41 000	
14				TOTAL STOCK			41 000				41 000	
15												
16	B-3	IX		U. S. Treasury Bonds 11-15-73 (b)	1	018					1	018
17	B			Total Non-Carrier Bonds		1 018					1	018
18				TOTAL BONDS		1 018					1	018
19												
20	C-3	VI		Trs. of Nassif Rlty. & Tr. 12-14-73 (c)								
21	"	"		No. Sta. Auto Park, Inc. 12-31-75 (d)								
22	"	"		Valley Paper Company 7-19-74 (e)			2 836				2 836	
23				Total Non-Carrier Other Sec. Oblig.			2 836				2 836	
24	C			TOTAL OTHER SECURED OBLIGATIONS			2 836				2 836	
25				TOTAL ACCOUNT 722		1 018	43 836				44 854	
26												
27	717			Insurance and Other Funds								
28	A-1	VII		Stony Brook Railroad *		186 300			186 300		186 300	
29	"	"		Northern Railroad *		2 141 000			2 141 000		2 141 000	
30	"	"		Vermont & Massachusetts RR *		1 164 700			1 164 700		1 164 700	
31	A			Total Stock		3 492 000			3 492 000		3 492 000	
32												
33	B-3	IX		U. S. Treasury Bonds, Various					20 000		20 000	
34				Total Bonds					20 000		20 000	
35												
36	C-3	VI		Nat'l. Shawmut Bk. of Boston Cert. Dep.					200 000		200 000	
37	"	"		St. Paul Fire & Marine Ins. Co. Cert. Dep.					190 000		190 000	
38	C			Total Other Secured Obligations					390 000		390 000	
39				TOTAL ACCOUNT 717		3 492 000			3 902 000		3 902 000	
40												
41												
42												
43												
44												
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47												
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49												
50												
51												
52												
53				See Notes on Page 26								

206. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.		
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income			
(f)			(j)		(k)		(l)		(m)		(n)		(o)	(p)			
\$			\$		\$		\$		\$		\$		%	\$			
1	137	065					190	435	190	435	190	435	5 1/2	64	712		
	576	518	2	384	486	2	384	486	2	105	751	2	105	751	Var.	14	613
	64	162		204	000		204	000		204	000	204	000	Var.	2	594	
1	777	745	2	588	486	2	585	706	2	500	186	2	497	572		81	919
	2	500															
	2	500											32.00		150		
	2	000															
	15	000											30 1/2		450		
	14	000															
	41	000													600		
	41	000													600		
#	1	868						# 2		# 2		# 2	418		42		
	1	868						2		2		2			42		
	1	868						2		2		2			42		
								6	940	6	940	6	940	4	750		
								70	805	70	805	70	805	6	413		
	2	836		709	709								7 1/2	106			
	2	836		709	709			77	745	77	745	77	745		669		
	2	836		709	709			77	745	77	745	77	745		669		
	45	704		709	709			77	747	77	747	77	747		1	311	
	153	431											5	10	247		
	85	640															
1	319	877											5 1/2	69	882		
1	558	952												80	129		
	20	000											2 1/2		500		
	20	000													500		
	200	000		400	000		400	000		350	000		350	000	Var.	9	025
	190	000								350	000				Var.	5	016
	390	000		400	000		400	000		350	000		350	000		14	041
1	968	952		400	000		400	000		350	000		350	000		94	670
										</							

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
54				Notes: Schedule 206, Pages 24 and 25	\$		\$		\$		\$	
55				(a) Acquired in connection with sale of North Station complex								
56				to Trustees of 120 Trust.								
57				(b) Pledged in connection with Collateral Trust Indentures.								
58				(c) Acquired in connection with construction of a building by								
59				Trustees of Nassif Realty and Trust, December 14, 1953.								
60				(d) Acquired in connection with sale of land to North Station								
61				Auto Park, Inc.								
62				(e) Acquired in connection with unpaid agents disputed freight								
63				bills transferred from Law Department Suspense.								
64				* Owned by Trustees of Boston and Maine Corporation Insurance								
65				Fund. Pledged in connection with Collateral Trust								
66				Indentures.								
67												
68												
69												
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71												
72												
73												
74												
75												
76												
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR												DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income						
(l)			(j)			(k)			(i)			(m)			(n)			(o)	(p)						
\$			\$			\$			\$			\$			\$			%	\$						
																						54			
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR						INVESTMENTS MADE DURING YEAR					
			Total par value (c)			Total book value (d)			Par value (e)			Book value (f)		
1		NONE	\$			\$			\$			\$		
2														
3														
4														
5														
6														
7														
8														
9														
10														
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25														

NOTES AND REMARKS

**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES—Continued**

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)			Book value (h)			Selling price (i)				
\$			\$			\$			NONE	
										2
										3
										4
										5
										6
										7
										8
										9
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										11
										12
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										24
										25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions (c)		Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	
1	(1) Engineering.....	6	242	267			
2	(2) Land for transportation purposes.....	10	275	420			
3	(2½) Other right-of-way expenditures.....		25	282			
4	(3) Grading.....	33	103	454			
5	(5) Tunnels and subways.....	4	515	156			
6	(6) Bridges, trestles, and culverts.....	26	353	883			
7	(7) Elevated structures.....						
8	(8) Ties.....	5	546	478			
9	(9) Rails.....	10	575	308			
10	(10) Other track material.....	9	372	295			
11	(11) Ballast.....	8	157	697			
12	(12) Track laying and surfacing.....	7	671	242			
13	(13) Fences, snowsheds, and signs.....	1	388	183			
14	(16) Station and office buildings.....	3	522	083			
15	(17) Roadway buildings.....		166	919			
16	(18) Water stations.....		102	247			
17	(19) Fuel stations.....		613	660			
18	(20) Shops and enginehouses.....	7	427	766			
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....						
21	(23) Wharves and docks.....						
22	(24) Coal and ore wharves.....						
23	(25) TOFC/COFC terminals.....		992	460			
24	(26) Communication systems.....		831	076			
25	(27) Signals and interlockers.....	16	774	462			
26	(29) Power plants.....		353	712			
27	(31) Power-transmission systems.....	1	130	199			
28	(35) Miscellaneous structures.....		52	680			
29	(37) Roadway machines.....	2	635	880			
30	(38) Roadway small tools.....		194	732			
31	(39) Public improvements—Construction.....	6	874	076			
32	(43) Other expenditures—Road.....						
33	(44) Shop machinery.....	1	543	648			
34	(45) Power-plant machinery.....		805	915			
35	Other (specify and explain).....						
36	Total expenditures for road.....	167	248	180			
37	(52) Locomotives.....	25	219	779			
38	(53) Freight-train cars.....	20	622	748			
39	(54) Passenger-train cars.....	14	494	295			
40	(55) Highway revenue equipment.....	1	285	191			
41	(56) Floating equipment.....						
42	(57) Work equipment.....	1	120	554			
43	(58) Miscellaneous equipment.....		230	265			
44	Total expenditures for equipment.....	62	972	832			
45	(71) Organization expenses.....		36	266			
46	(76) Interest during construction.....	6	618	023			
47	(77) Other expenditures—General.....	1	483	505			
48	Total general expenditures.....	8	137	794			
49	TOTAL.....	238	358	806			
50	(80) Other elements of investment (p. 33).....						
51	(90) Construction work in progress.....	1	465	876			
52	GRAND TOTAL.....	239	824	682			

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year		Line No.
Made on owned property (e)	Made on leased property (f)		Owning property (g)	Leased property (h)		(i)	(j)	
23 638			(180 019)	(7 515)	(162 896)	6 078	371	1
962			(70 630)	(5)	(69 673)	10 205	747	2
			(636)		(636)	24	646	3
(12)			(1 334 313)		(1 334 37)	31 769	129	4
920					920	4 516	076	5
885			(467 298)		(466 413)	25 887	470	6
8 774			(175 057)	(819)	(167 102)	5 379	376	7
175 439	2 819		(311 692)	(82 964)	(216 398)	10 358	910	8
62 270	2 078		(229 930)	(41 173)	(206 755)	9 165	540	9
25 789	21 877		(152 724)	(4 343)	(109 401)	8 048	296	10
42 531	(700)		(202 525)	(734)	(161 428)	7 509	814	11
			(95 151)		(95 151)	1 293	032	12
329 688			(110 652)	(70 316)	148 720	3 670	803	13
			(13 658)		(13 658)	153	261	14
						102	247	15
			(17 964)		(17 964)	595	696	16
			(271 261)		(271 261)	7 156	505	17
								18
								19
								20
								21
43 567					43 567	1 036	027	22
101 106			(13 003)		88 103	919	179	23
25 693			(242 377)	(383)	(217 067)	16 557	395	24
			(138 540)		(138 540)	353	712	25
						991	659	26
						52	680	27
161 129			(197 434)		(36 305)	2 599	575	28
			(37)		(37)	194	695	29
18 238	5 297		(77 452)	(34 945)	(88 862)	6 785	214	30
4 928			(51 677)	(363)	(47 112)	1 496	536	31
2 721			(472 954)		(470 233)	335	682	32
								33
								34
1 028 266	31 371		(4 826 984)	(243 560)	(4 010 907)	163 237	273	35
			(905 761)		(905 761)	24 314	018	36
			(434 422)		(434 422)	20 188	326	37
			(314 046)		(314 046)	14 180	249	38
5 156			(100 352)		(95 196)	1 189	995	39
								40
54 845			(95 402)		(40 557)	1 079	997	41
304 253			(9 315)		294 438	524	703	42
364 254			(1 859 798)		(1 495 544)	61 477	288	43
						36	266	44
			(89 662)	(465)	(90 127)	6 527	896	45
			(15 986)	(85)	(16 071)	1 467	434	46
			(105 648)	(550)	(106 198)	8 031	596	47
392 520	31 371		(6 792 430)	(244 110)	(5 612 649)	232 746	157	48
								49
(182 046)	91 647				(90 399)	1 375	477	50
1 210 474	123 018		(6 792 430)	(244 110)	(5 703 048)	234 121	634	51

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1	NONE							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
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211R-DEPRECIATION BASE AND RATES--ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED					LEASED FROM OTHERS				
		DEPRECIATION BASE			Annual composite rate (percent) (d)		DEPRECIATION BASE			Annual composite rate (percent) (g)	
		At beginning of year (b)	At close of year (c)				At beginning of year (e)	At close of year (f)			
		\$	\$	\$	%		\$	\$	\$	%	
1	ROAD										
2	(1) Engineering.....	# 5 787.104	5 752.960	1.00			810.922	810.681		72	
3	(2 1/2) Other right-of-way expenditures.....	# 24.032	24.032	2.80			5.027	5.027		90	
4	(3) Grading.....	# 31 272.504	31 210.899	15			5 558.904	5 558.904		07	
5	(5) Tunnels and subways.....	# 4 515.157	4 516.078	15							
6	(6) Bridges, trestles, and culverts.....	23 804.888	23 770.735	1.55			3 845.806	3 845.806		1.31	
7	(7) Elevated structures.....										
8	(13) Fences, snowsheds, and signs.....	1 379.311	1 345.108	2.95			125.447	125.447		2.60	
9	(16) Station and office buildings.....	2 763.076	2 692.729	1.65			394.833	394.803		1.61	
10	(17) Roadway buildings.....	154.984	141.326	2.05			24.282	24.282		2.08	
11	(18) Water stations.....	70.405	70.405	2.65			54.104	54.104		2.36	
12	(19) Fuel stations.....	471.311	471.311	2.85			152.384	152.384		3.54	
13	(20) Shops and enginehouses.....	6 466.161	6 379.608	1.55			981.675	981.675		1.54	
14	(21) Grain elevators.....										
15	(22) Storage warehouses.....										
16	(23) Wharves and docks.....										
17	(24) Coal and ore wharves.....										
18	(25) TOFC/COFC terminals.....	992.460	1 035.403	1.65							
19	(26) Communication systems.....	767.071	859.191	2.05			83.887	83.887		1.76	
20	(27) Signals and interlockers.....	15 179.048	14 954.942	2.95			1 901.465	1 901.082		2.84	
21	(29) Power plants.....	342.451	342.451	1.30			11.261	11.261		1.92	
22	(31) Power transmission systems.....	993.891	855.908	3.45			83.869	83.869		3.75	
23	(35) Miscellaneous structures.....	47.974	47.974	4.50			4.704	4.704		3.00	
24	(37) Roadway machines.....	2 667.404	2 664.245	5.60			140	140		4.80	
25	(39) Public improvements—Construction.....	6 401.689	6 409.286	1.70			883.894	853.772		1.51	
26	(44) Shop machinery.....	1 399.757	1 353.008	2.45			155.768	155.405		2.68	
27	(45) Power-plant machinery.....	758.094	752.940	2.80			52.424	52.424		2.80	
28	All other road accounts.....										
29	Amortization (other than defense projects).....										
30	Total road.....	106 258 772	105 650 539	1.43			15 130 796	15 099 657		93	
31	EQUIPMENT										
32	(52) Locomotives.....	24 817.591	23 911.830	4.65							
33	(53) Freight-train cars.....	20 219.242	19 945.683	3.00							
34	(54) Passenger-train cars.....	14 494.296	14 180.250	3.36							
35	(55) Highway revenue equipment.....	1 285.190	1 189.944	8.50							
36	(56) Floating equipment.....										
37	(57) Work equipment.....	1 120.553	1 079.996	2.87							
38	(58) Miscellaneous equipment.....	230.265	524.703	*							
39	Total equipment.....	62 167 737	60 832 406	3.95							
40	GRAND TOTAL.....	168 426 509	166 482 945	1.18			15 130 796	15 099 657		1.18	

#Includes non-depreciable property. *Change in rate to 8.10% effective in January 1972 accounts.
ICC Sub-order No. R-9-F-1 dated March 2, 1972. Includes component rate of 18.75% on base of \$375,276 effective in November 1972 accounts for various motor vehicles. Authority, Mr. J. A. Crady, Director, letter dated December 13, 1972, File ACV-RJL.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	DEPRECIATION BASE						Annual composite rate (percent)	
		Beginning of year (b)			Close of year (c)			(d)	(e)
	(a)	\$			\$				%
1	ROAD								
2	NONE								
3	(1) Engineering.....								
4	(2½) Other right-of-way expenditures.....								
5	(3) Grading.....								
6	(5) Tunnels and subways.....								
7	(6) Bridges, trestles, and culverts.....								
8	(7) Elevated structures.....								
9	(13) Fences, snowsheds, and signs.....								
10	(16) Station and office buildings.....								
11	(17) Roadway buildings.....								
12	(18) Water stations.....								
13	(19) Fuel stations.....								
14	(20) Shops and enginehouses.....								
15	(21) Grain elevators.....								
16	(22) Storage warehouses.....								
17	(23) Wharves and docks.....								
18	(24) Coal and ore wharves.....								
19	(25) TOFC/COFC terminals.....								
20	(26) Communication systems.....								
21	(27) Signals and interlockers.....								
22	(29) Power plants.....								
23	(31) Power transmission systems.....								
24	(35) Miscellaneous structures.....								
25	(37) Roadway machines.....								
26	(39) Public improvements—Construction.....								
27	(44) Shop machinery.....								
28	(45) Power-plant machinery.....								
29	All other road accounts.....								
30	Total road.....								
31	EQUIPMENT								
32	NONE								
33	(52) Locomotives.....								
34	(53) Freight-train cars.....								
35	(54) Passenger-train cars.....								
36	(55) Highway revenue equipment.....								
37	(56) Floating equipment.....								
38	(57) Work equipment.....								
39	(58) Miscellaneous equipment.....								
40	Total equipment.....								
41	GRAND TOTAL.....								

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
1	ROAD								
2	(1) Engineering	(555,982)		57,647		90,501		(588,836)	
3	(2) Other right-of-way expenditures	14,908		673		636		14,945	
4	(3) Grading	825,819		46,843		60,231		812,431	
5	(5) Tunnels and subways	126,658		6,773				133,431	
6	(6) Bridges, trestles, and culverts	8,530,825		368,151		467,299		8,431,677	
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs	751,349		40,187		92,351		699,185	
9	(16) Station and office buildings	(3,013,812)		45,095		53,244		(3,021,961)	
10	(17) Roadway buildings	(37,888)		3,063		13,657		(48,482)	
11	(18) Water stations	57,356		1,865				59,221	
12	(19) Fuel stations	171,817		13,432		17,964		167,285	
13	(20) Shops and enginehouses	(47,464)		99,393		271,161		(219,232)	
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals	90,821		16,612				107,433	
19	(26) Communication systems	143,796		17,337		13,003		148,130	
20	(27) Signals and interlockers	3,728,367		443,955		241,689		3,930,633	
21	(29) Power plants	82,100		4,450				86,550	
22	(31) Power-transmission systems	333,366		32,726		129,175		236,917	
23	(35) Miscellaneous structures	76,256		2,159				78,415	
24	(37) Roadway machines	643,440		148,494		193,940		597,994	
25	(39) Public improvements—Construction	1,214,110		108,795		48,725		1,274,180	
26	(44) Shop Machinery *	448,895		33,390		51,187		431,098	
27	(45) Power-plant machinery *	233,482		21,084		472,954		(218,388)	
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	13,818,719		1,512,124		2,217,717		13,113,126	
31	EQUIPMENT								
32	(52) Locomotives	19,855,425		1,189,951		857,661		20,187,715	
33	(53) Freight-train cars	8,369,107		603,108		182,281		8,789,934	
34	(54) Passenger-train cars	7,654,485		486,129		314,046		7,826,568	
35	(55) Highway revenue equipment	1,267,592		103,718		89,521		1,281,789	
36	(56) Floating equipment								
37	(57) Work equipment	813,439		30,932		85,974		758,397	
38	(58) Miscellaneous equipment	65,381		23,195		8,591		79,985	
39	Total equipment	38,025,429		2,437,033		1,538,074		38,924,388	
40	GRAND TOTAL	51,844,148		3,949,157		3,755,791		52,037,514	

*Chargeable to account 305.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
				Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$		\$				\$				\$				\$		
1	ROAD																	
2	(1) Engineering.....	48	612		4	097						38					52	665
3	(24) Other right-of-way expenditures.....	1	054			45											1	099
4	(3) Grading.....	102	296		4	127											106	423
5	(5) Tunnels and subways.....																	
6	(6) Bridges, trestles, and culverts.....	1	287	138		50	230										1	337
7	(7) Elevated structures.....																	
8	(13) Fences, snow sheds, and signs.....	76	381		3	264											79	645
9	(16) Station and office buildings.....	265	691		16	878											282	569
10	(17) Roadway buildings.....	14	076			504											14	580
11	(18) Water stations.....	20	391		1	875											21	666
12	(19) Fuel stations.....	81	621		5	401											87	022
13	(20) Shops and enginehouses.....	203	402		15	120											218	522
14	(21) Grain elevators.....																	
15	(22) Storage warehouses.....																	
16	(23) Wharves and docks.....																	
17	(24) Coal and ore wharves.....																	
18	(25) TOFC/COFC terminals.....	1	568														1	568
19	(26) Communication systems.....	10	519		1	448											11	967
20	(27) Signals and interlockers.....	(	341	484	54	098						383				(	287	769
21	(29) Power plants.....	3	456			216											3	672
22	(31) Power-transmission systems.....	93	622		3	152											96	774
23	(35) Miscellaneous structures.....	3	002			141											3	143
24	(37) Roadway machines.....		109			7												116
25	(39) Public improvements—Construction.....	252	797		12	856						26	366				229	287
26	(44) Shop machinery*.....	64	808		4	159							363				68	604
27	(45) Power-plant machinery*.....	65	947		1	468											67	415
28	All other road accounts.....																	
29	Total road.....	2	255	006		178	480					37	150				2	396
30	EQUIPMENT																	
31	(52) Locomotives.....																	
32	(53) Freight-train cars.....																	
33	(54) Passenger-train cars.....																	
34	(55) Highway revenue equipment.....																	
35	(56) Floating equipment.....																	
36	(57) Work equipment.....																	
37	(58) Miscellaneous equipment.....																	
38	Total equipment.....																	
39	GRAND TOTAL.....	2	255	006		178	480					37	150				2	396

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to others (c)			Other credits (d)			Retirements (e)			Other debits (f)					
(a)	(b)															(g)			
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering.....							NONE											
3	(2) Other right-of-way expenditures.....																		
4	(3) Grading.....																		
5	(5) Tunnels and subways.....																		
6	(6) Bridges, trestles, and culverts.....																		
7	(7) Elevated structures.....																		
8	(13) Fences, snow sheds, and signs.....																		
9	(16) Station and office buildings.....																		
10	(17) Roadway buildings.....																		
11	(18) Water stations.....																		
12	(19) Fuel stations.....																		
13	(20) Shops and enginehouses.....																		
14	(21) Grain elevators.....																		
15	(22) Storage warehouses.....																		
16	(23) Wharves and docks.....																		
17	(24) Coal and ore wharves.....																		
18	(25) TOFC/COFC terminals.....																		
19	(26) Communication systems.....																		
20	(27) Signals and interlockers.....																		
21	(29) Power plants.....																		
22	(31) Power-transmission systems.....																		
23	(35) Miscellaneous structures.....																		
24	(37) Roadway machines.....																		
25	(39) Public improvements—Construction.....																		
26	(44) Shop machinery.....																		
27	(45) Power-plant machinery.....																		
28	All other road accounts.....																		
29	Total road.....																		
30	EQUIPMENT																		
31	(52) Locomotives.....																		
32	(53) Freight-train cars.....																		
33	(54) Passenger-train cars.....																		
34	(55) Highway revenue equipment.....																		
35	(56) Floating equipment.....																		
36	(57) Work equipment.....																		
37	(58) Miscellaneous equipment.....																		
38	Total equipment.....																		
39	GRAND TOTAL.....																		

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:																								
2																									
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13																									
14																									
15	* Investment				\$651,667																				
16	Base				649,795																				
17	Difference				\$ 1,872																				
18																									
19	Accrued depreciation from																								
20	date acquired to date																								
21	amortization began																								
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD																								
29	EQUIPMENT:																								
30	(52) Locomotives																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT																								
38	GRAND TOTAL																								

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B1 2500 HP;

Aluminum covered hopper cars, L.O. Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	NONE			\$	
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL		X X X X		X X X X

REBUILT UNITS

41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54	TOTAL		X X X X		X X X X
55	GRAND TOTAL		X X X X		X X X X

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 539. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 536.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	Boston and Maine Corporation, Debtor	1 202 94	\$ 234 121 634	\$ 53 185 404
2		Total Respondent	1 202 94	234 121 634	53 185 404
3					
4	L	Stony Brook Railroad Corporation	11 03	308 673	249 826
5		Northern Railroad	69 28	3 010 682	252 888
6		Vermont and Massachusetts Railroad Company	59 70	5 597 628	1 395 527
7		Total Lessor Railroads	140 01	8 916 983	1 898 241
8					
9	O	Central Vermont Railway, Inc.	70	157 428	34 069
10		The Maine-New Hampshire Interstate Bridge Authority		(a) 1 230 000	
11		Total Other Leased Property	70	1 387 428	34 069
12					
13					
14					
15		(a) Authorized in letter from Mr. W. H. S.			
16		Stevens, Director, Bureau of Transport			
17		Economics and Statistics, Interstate			
18		Commerce Commission, dated February 11, 1949,			
19		File MP:JET, S-921640.			
20					
21					
22					
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41					
42					
43					
44					
45					
46					
47					
48					
49					
50		TOTAL	1 343 65	244 426 045	55 117 714

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 6,078,371	\$ 381,258		\$ 5,888
2	(2) Land for transportation purposes.....	1,022,512	381,200		
3	(2½) Other right-of-way expenditures.....	24,646	3,777		
4	(3) Grading.....	317,691	3,722,955		46,101
5	(5) Tunnels and subways.....	4,516,076			
6	(6) Bridges, trestles, and culverts.....	25,887,470	1,272,555		1,272,622
7	(7) Elevated structures.....				
8	(8) Piers.....	5,379,376	434,357		3,415
9	(9) Rails.....	1,025,871			6,257
10	(10) Other track material.....	9,155,410	61,978		4,696
11	(11) Ballast.....	2,048,281	272,324		2,609
12	(12) Track laying and surfacing.....	7,569,814	487,968		4,632
13	(13) Fences, snowsheds, and signs.....	2,230,332	116,347		32
14	(16) Station and office buildings.....	3,670,863	113,335		286
15	(17) Roadway buildings.....	15,326	17,536		528
16	(18) Water stations.....	1,222,247	22,262		
17	(19) Fuel stations.....	595,616	10,035		
18	(20) Shops and enginehouses.....	7,156,563	21,680		
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....	1,036,027			
24	(26) Communication systems.....	719,777	20,122		
25	(27) Signals and interlockers.....	16,557,395	10,953		613
26	(29) Power plants.....	353,712			
27	(31) Power-transmission systems.....	991,659			
28	(35) Miscellaneous structures.....	2,222,222			
29	(37) Roadway machines.....	2,599,525			
30	(38) Roadway small tools.....	194,195			
31	(39) Public improvements—Construction.....	6,783,214	422,207		
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	1,491,636	287		
34	(45) Power-plant machinery.....	235,622			
35	Leased property capitalized rentals (explain).....				
36	Other (specify & explain).....				
37	Total expenditures for road.....	16,323,773	7,791,136		1,354,679
38	(52) Locomotives.....	24,314,288			
39	(53) Freight-train cars.....	20,111,366			
40	(54) Passenger-train cars.....	14,180,219			
41	(55) Highway revenue equipment.....	1,189,796			
42	(56) Floating equipment.....				
43	(57) Work equipment.....	1,379,822			
44	(58) Miscellaneous equipment.....	324,763			
45	Total expenditures for equipment.....	61,777,288			
46	(71) Organization expenses.....	8,232			762
47	(76) Interest during construction.....	6,527,876	667,436		6,197
48	(77) Other expenditures—General.....	1,767,120	149,235		
49	Total general expenditures.....	8,031,578	824,964		6,959
50	TOTAL.....	234,121,634	8,916,983		1,387,428
51	(80) Other elements of investment.....		300,881		25,790
52	(90) Construction work in progress.....	1,375,477			
53	GRAND TOTAL.....	234,121,634	8,916,983		1,387,428

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (d), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual item of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	All other items	Various	\$ 270,003	\$ 24,704	\$ 1,916,699
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	270,003	24,704	1,916,699

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (b) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in column (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
87,114	51,005	62,700	26,591	150,690	17,028	44,581	1,461,726	1.65	1
									2
									3
									4
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									21
87,114	51,005	62,700	26,591	150,690	17,028	44,581	1,461,726	XXXXX	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	741	Salvage - Track Retirements	Estimated Track Salvage
2		Donovan Leisure Newton & Irvine	Balance remaining in custody of counsel of previously withheld interline freight amounts obtained through legal proceedings.
3			152,106
4		Law Department Suspense	Accounts referred to Law Department for collection.
5			348,583
6		Pre-Petition (Bankruptcy) Items Transferred from Various Accounts:	
7		Massachusetts Bay Transportation Authority	Unreimbursed Taxes
8		Advances	Trustees, Boston and Maine Railroad
9			Insurance Fund
10		Deferred Receivables	Individuals and Companies
11		Other items, each less than \$100,000.	90,253
12		TOTAL ACCOUNT 741	5,553,491
13	743	Loss and Damage Freight Suspense	Loss and Damage Claims in process of settlement with other railroads.
14			352,115
15		Massachusetts Bay Transportation Authority	Proposed sale of Boston-Reading Line
16		Other items, each less than \$100,000.	155,495
17			777,138
18		TOTAL ACCOUNT 743	1,284,748
19			
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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF TAX OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	ACCOUNT 765 FUNDED DEBT UNMATURED:											
2	(5) Misc. Obligations:											
3	Cond. Sale Agr.—Road	9-24-68	9-1-73	6 3/4	Qtrly.	No	No	No	Yes	No		
4	" " " "	9-15-69	6-10-76	13 1/8	Monthly							
5	" " " "	11-6-69	11-15-74	7.45	"							
6	" " " "	6-30-71	7-1-74	12	Qtrly.							
7	" " " "	6-25-71	7-1-74	12	"							
8	" " " "	12-8-72	12-10-76	8.25	Monthly							
9	TOTAL ACCOUNT 765											
10	ACCOUNT 766 EQUIPMENT OBLIGATIONS:											
11	(4) Equipment Obligations											
12	(a) Cond. or Deferred Payment Contracts:											
13	Fairmont Rly. Motors, Inc.	2-4-70	10-15-72	7.125	Qtrly.	No	Yes	No	Yes	No		
14	New Eng. Merchants Nat'l Bk.	8-30-72	9-10-74	7 1/2	Monthly	No	No	No	Yes	No		
15	" " " "	11-7-72	11-10-74	7 3/4	"							
16	" " " "	11-7-72	11-10-76	8 1/4	"							
17	" " " "	11-27-72	12-10-74	7 3/4	"							
18	TOTAL ACCOUNT 766											
19	ACCOUNT 768 DEBT IN DEFAULT:											
20	(1) Mortgage Bonds											
21	(a) With Fixed Interest:											
22	Sec. by Mortgage 12-1-19, Supplemented	6-1-60	8-1-65	Extended	7-31-67							
23	B&M Corp. Series TT	8-1-65	7-1-70	6	F-A-1	No	Yes	Yes	Yes	No	120294	
24	(b) With Contingent Interest:											
25	B&M Inc. Mtg. Series A	7-1-40	7-1-70	4 1/2	M-N-1	No	Yes	No	No	Yes	120394	
26	(5) Misc. Obligations:											
27	Collateral Trust Ind.	6-1-59	6-1-74	5	J-D-1	No	No	No	Yes	No		
28	" " " "	1-1-61	1-1-76	5	J-D-1							
29	Guaranteed Note	10-17-62	10-15-77	5	Qtrly.							
30	(7) Short-Term Notes in Default:											
31	Collateral Note	6-23-69	6-15-70	7 1/2	Monthly	No	No	No	Yes	No		
32	Promissory Note	7-23-69	2-20-70	10	2-20-70	No	No	No	No	No		
33	TOTAL ACCOUNT 768											
34												
35												
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55												
56	GRAND TOTAL											

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

218. FUNDED DEBT AND OTHER OBLIGATIONS - Continued														
Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			Total amount actually issued	AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")		Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 763)						
								(s)	(t)	(u)				
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)						
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
													1	
													2	
88.577			88.577	75.290			13.287						3	
103.048			103.048	36.519		51.799	14.730						4	
32.165			32.165	18.417		6.810	6.938						5	
64.740			64.740	43.305		5.837	15.598						6	
46.893			46.893	31.367		4.228	11.298						7	
45.616			45.616			31.212	11.104						8	
381.039			381.039	204.898		102.886	73.255						9	
													10	
													11	
													12	
													13	
12.950			12.950	12.950									14	
16.440			16.440	2.056		6.164	8.220						15	
126.846			126.846	5.285		58.139	63.422						16	
14.013			14.013	292		10.218	3.503						17	
60.736			60.736			30.368	30.368						18	
230.985			230.985	20.583		104.889	105.513						19	
													20	
													21	
													22	
	"P"			1.480									23	
48.911.304	1.752.600	641.448.46	517.256	177.900	(S)							46.337.876	24	
													25	
48.287.000		25.500.48	261.500	28.999.000		436.000						18.826.500	26	
													27	
3.000.000			3.000.000	2.100.000								900.000	28	
3.000.000			3.000.000	1.200.000								1.800.000	29	
1.000.000			1.000.000	483.333								516.667	30	
													31	
694.042			694.042	209.048								484.994	32	
594.200			594.200									594.200	33	
105.486.546	1.752.600	666.948	103.066.998	33.170.761		436.000						69.460.237	34	
													35	
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106.098.570	1.752.600	666.948	103.679.022	33.396.242		436.000	207.775	178.768	69.460.237				57	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts				
		(v)			(w)				
	(a)	\$			\$			(x)	(y)
	ACCOUNT 765 FUNDED DEBT UNMATURED:								
1	(5) Misc. Obligations:								
2	Cond. Sale Agr.—Road		1	544				1	644
3	" " " "		9	528				9	669
4	" " " "		1	287				1	287
5	" " " "		3	017				3	017
6	" " " "		4	165				4	165
7	" " " "								
8	" " " "								
9	TOTAL ACCOUNT 765		19	541				19	782
10	ACCOUNT 766 EQUIPMENT OBLIGATIONS:								
11	(4) Equipment Obligations:								
12	(c) Cond. or Deferred Payment Contracts:								
13	Fairmont Bly. Motors, Inc.			170				225	
14	New Eng. Merchants Nat'l Bk.			164				164	
15	" " " "			439				439	
16	" " " "			51				51	
17	" " " "								
18	TOTAL ACCOUNT 766			824				879	
19	ACCOUNT 768 DEBT IN DEFAULT:								
20	(1) Mortgage Bonds								
21	(a) With Fixed Interest:								
22	Sec. by Mortgage 12-1-19, Supplemented 6-1-60, 8-1-65, Extended 7-31-67								
23	B&M Corp. Series TT		2	780 273				2 522	9 499 266
24	(b) With Contingent Interest:								
25	B&M Inc. Mtg. Series A			753 060					11 295 900
26	(5) Misc. Obligations:								
27	Collateral Trust Ind.			45 000					138 750
28	" " " "			90 000					270 000
29	Guaranteed Note			25 833					76 388
30	(7) Short-Term Notes in Default:								
31	Collateral Note			36 374					100 431
32	Promissory Note			59 585					199 461
33	TOTAL ACCOUNT 768		3	790 125				2 522	21 580 196
34									
35									
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55									
56	GRAND TOTAL		3	810 490				23 183	21 580 196

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.	
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED							
										Par value (dd)			Purchase price (ee)				
	\$			\$			\$			\$			\$				
																	1
																	2
																	3
																	4
																	5
																	6
																	7
Additions and Betterments			45 616		45 616								17 715		17 715		8
			45 616		45 616								12 925		12 925		9
													6 441		6 441		10
													26 198		26 198		11
													18 976		18 976		12
																	13
																	14
																	15
Additions and Betterments			16 440		16 440								4 609		4 609		16
Additions and Betterments			126 846		126 846								2 055		2 055		17
Additions and Betterments			14 013		14 013								5 285		5 285		18
Additions and Betterments			60 736		60 736								292		292		19
			218 035		218 035								12 241		12 241		20
																	21
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GRAND TOTAL			263 651		263 651								94 496		94 496		56

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)		Cash paid on acceptance of equipment (d)	
			\$		\$	
1	Fairmont Rly. Motors, Inc.	10 Fairmont Hy Rail Kits		12 950		
2	New Eng. Merchants Nat'l Bk.	6 Ford Club Wagons		20 550		4 110
3	" " " "	15 Ford Utility Trucks				
4	" " " "	15 Ford Torinos				
5	" " " "	13 Ford Pick-Up Trucks		158 558		31 712
6	" " " "	10 Ford Econoline Vans				
7	" " " "	3 Ford Back Trucks		17 516		3 503
8	" " " "	15 Ford Mavericks				
9	" " " "	13 Ford Torinos				
10	" " " "	2 Pick-Up Trucks		75 845		15 109
11						
12						
13		218,035 (40)		372 419		54 134
14						
15						
16						
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).
6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST					
				Maximum amount payable, if earned			Amount actually payable under contingent interest provisions, charged to income for the year		
	(a)	(b)	(c)	(d)			(e)		
1	Eastern and Maine Corporation								
2	Income Mortgage Series "A"	18,826,500	4%	847,192			753,060		
3									
4									
5									
6									
7									
8									
9									
10									

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE				TOTAL PAID WITHIN YEAR					Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year (f)		All years to date (g)		On account of current year (h)		On account of prior years (i)		Total (j)		
	\$		\$		\$		\$		\$	(k)	(l)
1											
2	94,132		1,211,922							* See Note	11,318,587
3											
4											
5											
6											
7											
8											
9											
10											

* Interest is cumulative at 4% for all years for which interest is neither earned nor paid and is payable at maturity. In default since July 1, 1970.

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
		%	\$			\$			\$			\$		
1	Northern Railroad	(a)		739	474		739	474						
2														
3	Stony Brook Railroad	(a)		101	977		101	276						
4														
5														
6														
7														
8														
9														
10	TOTAL			841	451		840	750						

NOTES AND REMARKS

(a) These balances represent amounts for leased property retired and not replaced, to be settled at expiration of leases. Authority, Mr. M. Paolo, Director, letter dated February 28, 1963, File F-62.

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	759	Accrued Vacation Liability	Vacation earned in 1972, payable in 1973.	3 012 787
2				
3		Freight Claims Reserve	Estimated freight claims payable within one year	1 129 729
4		Accrued Interest on Past Due Real Estate Taxes	Real estate tax interest unpaid, City, Town and State	799 408
5		Injury Claims Reserve	Estimated injury claims payable within one year	565 000
6		Per Diem and Mileage Suspense	Estimated net per diem and mileage balances due other railroads	455 000
7		Accrued Back Time	Various	433 314
8		Foreign Roads Destroyed and Damaged Car Reserve	Estimated, awaiting bills from foreign railroads	355 407
9		Portland Terminal Company	Joint facility expense	236 736
10		Trustees and Staff	Estimated fees and expenses	125 502
11		Other items, each less than \$100,000		783 741
12		TOTAL ACCOUNT 759		7 896 624
13				
14	763	Freight in Transit	Unsettled prepaid forwarded freight collections	986 065
15				
16		TOTAL ACCOUNT 763		986 065
17				
18				
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes TOTAL (account 760)					12	809		12	809
2	Railway property State and local taxes (532).....				2	242	727	2	242	727
3	Old-age retirement (532).....									
4	Unemployment insurance (532).....				237	565		237	565	
5	Miscellaneous operating property (535).....									
6	Miscellaneous tax accruals (544).....				62	700		62	700	
7	All other taxes.....									
8	TOTAL (account 761).....				2	542	992	2	542	992

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	771	Other items, each less than \$100,000.	53	400
2		TOTAL ACCOUNT 771	53	400
3				
4	774	Personal Injury Reserve Unsettled injury claims.	2	985 499
5		TOTAL ACCOUNT 774	2	985 499
6				
7	782	Par. Diam. Suspense Various Railroads	10	140 399
8		Vermont and Massachusetts RR Co. Liability to lessor company at		
9		expiration of lease for leased		
10		property retired not replaced.	947	974
11		Industrial Sidetrack Suspense Refunds due various customers.	424	661
12		Elimination of Grade Crossings New York State Bonds	149	278
13		Massachusetts Port Authority Mystic Terminal Company	350	000
14		Pre-Petition (Bankruptcy) Items Transferred from Various Accounts:		
15		Deferred Taxes Real Estate, City, Town and State	7	888 200
16		Miscellaneous Vouchers Various	6	834 210
17		Deferred Interest Real Estate, City, Town and State	1	696 049
18		Advances Trustees, Boston and Maine Railroad		
19		Insurance Fund	1	300 000
20		Property Damage Claims Various	769	165
21		Boston & Maine Transportation Company Liabilities prior to subsidiary		
22		company bankruptcy.	278	111
23		Freight Claims Payable Various Railroads	231	357
24		Private Car Miles Various Companies	212	593
25		Dorman, Leisure, Newton & Irvine Legal Services	112	142
26		Other items, each less than \$100,000.	159	012
27		TOTAL ACCOUNT 782	31	493 152
28				
29	784	Freight Salvage Proceeds from sale of damaged freight		
30		pending application for claims.	113	670
31		Massachusetts Bay Transportation Advance from Massachusetts Bay		
32		Authority Transportation Authority applicable to		
33		contractual Agreement for passenger		
34		service for final month of contract.	200	000
35		Salvage - Track and Land Retirement		
36		Estimated Salvage	742	206
37		Other items, each less than \$100,000.	287	668
38		TOTAL ACCOUNT 784	1	343 544
39				
40				
41				
42				
43				
44				
45				

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK									
				Dividend rate specified in contract	Total amount of accumulated dividends		CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
							To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
												Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
	(a)	(b)	(c)	(d)	(e)		(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Common	9-30-63	\$ 1.00	XXXXX	\$	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
2				XXXXX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
3				XXXXX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
4				XXXXX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred	9-30-63	100.00	5%	None		Yes	Up to 5%	No	Yes	Yes	None	None
6													
7													
8	Debenture												
9													
10	Receipts outstanding for installments paid*												
11													
12													
13		TOTAL	XXXXX	XXXXX			XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK								STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR				
	Authorized		Authenticated		NOMINALLY ISSUED AND		Actually issued		REACQUIRED AND		Number of shares		Par value of par-value stock
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled			Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")			
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)
1	*1,000,000	877,663	None	None	877,663	None	None	877,663	877,663	877,663			
2													
3													
4													
5	87,918	87,918	None	None	87,918	None	None	87,918	87,918	87,918			
6													
7													
8													
9	*Of the 1,400,000 shares of Common Stock authorized, 153,856 are now reserved for issuance upon the conversion of 5% convertible preferred stock.												
10													
11													
12													
13	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
											965,581	9,669,463	

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR					
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)			Net proceeds received for issue (cash or its equivalent) (e)
				\$			\$
1			NONE ✓				
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
TOTAL							

Line No.	STOCKS ISSUED DURING YEAR—Concluded						STOCKS REACQUIRED DURING YEAR						Remarks				
	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (h)			Expense of issuing capital stock			Par value (For nonpar stock show the number of shares)				Purchase price			
	(f)			(g)			(h)			(i)				(j)			(k)
	\$			\$			\$			\$				\$			
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

NONE

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) number to which the amount stated in column (c), (d) or (e) was charged or credited. give a brief description of the item added or deducted and in column (b) insert the contra account

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)		
			\$			\$		
1	Balance at beginning of year.....	x x x		200	322		99	094
2	Additions during the year (describe):							
3								
4								
5								
6								
7	Total additions during the year....	x x x						
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions.....	x x x						
13	Balance at close of year.....	x x x		200	322		99	094

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									3,462
34	Incentive per diem funds.....									
35	Miscellaneous fund reserves.....		88	924					043	084
36	Retained income—Appropriated not specifically invested.....									
	Other appropriations (specify):									
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....		88	924					043	084

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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43				
44				
45				

ANNUAL REPORT 1972 CLASS I

111600 BOSTON AND MAINE CORP. 2 OF 3

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Of setting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS	\$			\$			\$		
1	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 69)-----	77	298	220	76	631	822			
4	(531) Railway operating expenses (p. 76)-----	69	289	126	64	977	355			
5	Net revenue from railway operations-----	8	009	094	11	654	467			
6	(532) Railway tax accruals (p. 82)-----	6	372	854	5	781	967			
7	Railway operating income-----	1	636	240	5	872	500			
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars and highway revenue equipment— Credit balance (p. 88)-----		208	087		536	263			
10	(504) Rent from locomotives (p. 89)-----									
11	(505) Rent from passenger-train cars (p. 89)-----									
12	(506) Rent from floating equipment-----		42	554		63	615			
13	(507) Rent from work equipment-----		375	068		380	663			
14	(508) Joint facility rent income-----		625	709		780	541			
15	Total rent income-----									
16	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
17	(536) Hire of freight cars and highway revenue equipment— Debit balance (p. 88)-----	7	055	393	7	679	042			
18	(537) Rent for locomotives (p. 89)-----		35	799						
19	(538) Rent for passenger-train cars (p. 89)-----									
20	(539) Rent for floating equipment-----									
21	(540) Rent for work equipment-----									
22	(541) Joint facility rents-----		674	858		653	439			
23	Total rents payable-----	7	766	050	8	332	481			
24	Net rents (lines 15, 23)-----	(7	140	341)	(7	551	940)			
25	Net railway operating income (lines 7, 24)-----	(5	504	901)	(1	679	440)			
26	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 45)-----									
28	(509) Income from lease of road and equipment (p. 86)-----									
29	(510) Miscellaneous rent income (p. 86)-----		326	409		255	276			
30	(511) Income from nonoperating property (p. 45)-----		36	109		(18	456)			
31	(512) Separately operated properties—Profit (p. 87)-----									
32	(513) Dividend income-----			600			600			
33	(514) Interest income-----		335	631		210	006			
34	(516) Income from sinking and other reserve funds-----		203	097		84	632		80	129
35	(517) Release of premiums on funded debt-----									
36	(518) Contributions from other companies-----									
37	(519) Miscellaneous income (p. 92)-----		341	437		114	390			
38	Total other income-----	1	243	283		946	448		80	129
39	Total income (lines 25, 38)-----	(4	260	818)		(732	992)		80	129
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
41	(524) Expenses of miscellaneous operations (p. 45)-----									
42	(535) Taxes on miscellaneous operating property (p. 45)-----									
43	(543) Miscellaneous rents (p. 91)-----		20	776		31	191			
44	(544) Miscellaneous tax accruals (p. 45)-----		62	700		62	700			
45	(545) Separately operated properties—Loss (p. 87)-----									
46	(549) Maintenance of investment organization-----									
47	(550) Income transferred to other companies-----									
48	(551) Miscellaneous income charges (p. 92)-----		955	611		954	079			
49	Total miscellaneous deductions-----	1	039	087	1	047	970			
50	Income available for fixed charges (lines 39, 49)-----	(5	299	905)	(1	780	962)		80	129

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25 inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 25, inclusive, should be fully explained in a footnote.

* All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																					Other items not related to either freight or to passenger and allied services			Line No
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			(k)						
\$			\$			\$			\$			\$			\$			\$						
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX				
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX				
66	474	203				66	474	203	10	824	017				10	824	017							
45	434	153	13	496	237	58	930	390	5	595	460	1	763	276	10	358	736							
XX	XX	XX	XX	XX	XX	7	543	813	XX	XX	XX	XX	XX	XX		465	281							
2	312	308				5	312	308	1	060	546				1	060	546							
XX	XX	XX	XX	XX	XX	2	231	505	XX	XX	XX	XX	XX	XX	(	595	265)							
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX				
	208	087					208	087																
	42	554					42	554																
	375	068					375	068																
XX	XX	XX	XX	XX	XX		625	709	XX	XX	XX	XX	XX	XX										
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX				
7	055	293				7	055	293																
	35	799					35	799																
	674	858					674	858																
XX	XX	XX	XX	XX	XX	7	765	050	XX	XX	XX	XX	XX	XX										
XX	XX	XX	XX	XX	XX	7	140	341	XX	XX	XX	XX	XX	XX										
XX	XX	XX	XX	XX	XX	14	308	836	XX	XX	XX	XX	XX	XX		595	265							

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 90).....	258	107		67	975		80	129	
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....	20	365		39	844				
55	(b) Interest in default.....	3	037	065	3	037	214			
56	(547) Interest on unfunded debt.....	4	564		4	563				
57	(548) Amortization of discount on funded debt.....	7	514		5	722				
58	Total fixed charges.....	3	327	615	3	159	218		80	129
59	Income after fixed charges (lines 50, 58).....	(8	627	520)	(4	940	230)			
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....	753	060		753	060				
63	Ordinary income (lines 59, 62).....	(9	380	580)	(5	693	340)			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items — Net Credit (Debit)(p. 92)	(2	260	478)	(	805	334)			
66	(580) Prior period items — Net Credit (Debit)(p. 92)									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 92)									
68	Total extraordinary and prior period items — Credit (Debit)....	(2	260	478)	(	805	334)			
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	(11	641	058)	(6	498	674)			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

Operating revenues include \$1,969,073 received in 1972 under an extended contract with Massachusetts Bay Transportation Authority for passenger service provided under agreement by Boston and Maine Corporation. The contract provides generally that the Boston and Maine Corporation will be reimbursed for the excess of passenger service expenses, as defined in the contract, over passenger service revenues.

Operating expenses (457) include a credit adjustment of \$528,586 due to reversal of unfunded accruals made between 1969 and 1971 for Pension Plan in effect on date of bankruptcy, March 12, 1970, which was declared insolvent.

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$			
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ <u>None</u>
3	(622) Appropriations released -----				
4	Total -----				
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66) -----	11	641	058	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$ <u>None</u>
7	(620) Appropriations for sinking and other reserve funds -----		88	925	
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 68) -----				
10	Total -----	11	729	983	
11	Net increase during year* -----	(11)	729	983	
12	Balance at beginning of year (p. 11)* -----	(34)	475	146	
13	Balance at end of year (carried to p. 11)* -----	(46)	205	129	

* Amount in parentheses indicates debit balance.

Note.--See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	NONE ✓			\$	\$		
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
				TOTAL			

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS			Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service	Assignable to passenger and allied services					
	(a)	(b)			(c)	(d)		(e)			(f)
	TRANSPORTATION--RAIL LINE	\$			\$			\$			
1	(101) Freight*	64	271	925	64	271	925	x	x	x	
2	(102) Passenger*	5	767	358		5	767	358	x	x	
3	(103) Baggage							x	x	x	
4	(104) Sleeping car							x	x	x	
5	(105) Parlor and chair car							x	x	x	
6	(106) Mail	61	515		61	515		x	x	x	
7	(107) Express							x	x	x	
8	(108) Other passenger-train†	4	969	078		4	969	078	x	x	
9	(109) Milk							x	x	x	
10	(110) Switching*	198	951		198	951		x	x	x	
11	(113) Water transfers										
12	Total rail-line transportation revenue	75	269	427	64	532	391	10	737	036	
	INCIDENTAL										
13	(131) Dining and buffet							x	x	x	
14	(132) Hotel and restaurant										
15	(133) Station, train, and boat privileges	6	333			6	333				
16	(135) Storage--Freight							x	x	x	
17	(137) Demurrage	1	581	215	1	581	215	x	x	x	
18	(138) Communication										
19	(139) Grain elevator							x	x	x	
20	(141) Power	123	970		123	970		x	x	x	
21	(142) Rents of buildings and other property	102	595		102	595					
22	(143) Miscellaneous	135	420		62	110		72	310		
23	Total incidental operating revenue	1	949	533	1	862	552	86	981		
	JOINT FACILITY										
24	(151) Joint facility--Cr	79	463		79	463					
25	(152) Joint facility--Dr		207			207					
26	Total joint facility operating revenue	79	260		79	260					
27	Total railway operating revenues	77	238	220	66	474	203	10	822	017	

* Report hereunder the charges to these accounts representing:

A. Payments made to others for--

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 423,588

(a) Of the amount reported for item 1, None % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual () Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 306,039

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: \$ None

(b) Payments for transportation of freight shipments: \$ None

† Governmental aid for providing passenger computer or other passenger-train service included in account 108, as provided in item (d) of that account. (See NOTE, Page 17, Agreement with MBTA.) \$ 4,969,078

NOTE--Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 77,986

2. Charges for service for the protection against cold: \$ 8,266

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the operation of operating expenses between freight and passenger service; railroads. The returns to accounts 300-431 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
		(a)	(b)	
	MAINTENANCE OF WAY AND STRUCTURES			
1	(201) Superintendence.....		997	710
2	(202) Roadway maintenance—Yard switching tracks.....		111	672
3	Roadway maintenance—Way switching tracks.....		30	549
4	Roadway maintenance—Running tracks.....		474	487
5	(206) Tunnels and subways—Yard switching tracks.....			
6	Tunnels and subways—Way switching tracks.....			
7	Tunnels and subways—Running tracks.....		238	491
8	(208) Bridges, trestles, and culverts—Yard switching tracks.....		5	549
9	Bridges, trestles, and culverts—Way switching tracks.....		1	518
10	Bridges, trestles, and culverts—Running tracks.....		455	524
11	(210) Elevated structures—Yard switching tracks.....			
12	Elevated structures—Way switching tracks.....			
13	Elevated structures—Running tracks.....			
14	(212) Ties—Yard switching tracks.....		51	596
15	Ties—Way switching tracks.....	982,327	14	115
16	Ties—Running tracks.....		916	618
17	(214) Rails—Yard switching tracks.....		35	053
18	Rails—Way switching tracks.....	119,870	9	589
19	Rails—Running tracks.....		75	228
20	(216) Other track material—Yard switching tracks.....		56	825
21	Other track material—Way switching tracks.....		15	545
22	Other track material—Running tracks.....		311	193
23	(218) Ballast—Yard switching tracks.....		1	395
24	Ballast—Way switching tracks.....			381
25	Ballast—Running tracks.....		91	804
26	(220) Track laying and surfacing—Yard switching tracks.....		417	198
27	Track laying and surfacing—Way switching tracks.....		114	129
28	Track laying and surfacing—Running tracks.....		1	939 390
29	(221) Fences, snowsheds, and signs—Yard switching tracks.....		1	007
30	Fences, snowsheds, and signs—Way switching tracks.....			275
31	Fences, snowsheds, and signs—Running tracks.....		24	892
32	(227) Station and office buildings.....		385	281
33	(229) Roadway buildings.....		27	782
34	(231) Water stations.....			
35	(233) Fuel stations.....		9	940
36	(235) Shops and engine houses.....		362	924
37	(237) Grain elevators.....			
38	(239) Storage warehouses.....			
39	(241) Wharves and docks.....		28	679
40	(243) Coal and ore wharves.....			
41	(244) TOFC/COFC terminals.....			
42	(247) Communication systems.....		91	684
43	(249) Signals and interlockers.....		904	556
44	(253) Power plants.....		15	936
45	(257) Power-transmission systems.....		65	242
46	(265) Miscellaneous structures.....			
47	(266) Road property—Depreciation (p. 78).....		1	630 408
48	(267) Retirements—Road (p. 78).....		58	228
49	(269) Roadway machines.....		448	645
50				
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
	(10	355)		928	805		928	450		2	783		59	477		69	260				2
	104	079		(201)			103	878		7	799		(5)			7	794				3
	28	472		(55)			28	417		2	134		(2)			2	132				4
	347	117		124	138		471	255					3	232		3	232				5
																					6
																					7
	234	628		3	763		238	321					100			100					8
	5	628		(77)			5	551					(2)			(2)					9
	1	540		(21)			1	519					(1)			(1)					10
	131	950		279	454		411	404		36	933		7	187		44	120				11
																					12
																					13
	51	596					51	596													14
	14	115					14	115													15
	843	731		70	466		914	197		675			1	746		2	421				16
	32	246		2	738		34	984						69			69				17
	8	821			749		9	570						19			19				18
	62	979		11	926		74	905					323			323					19
	56	092			714		56	806					19			19					20
	15	345			195		15	540					3			3					21
	219	805		83	083		302	888		6	207		2	093		8	305				22
	1	511		(115)			1	398					(3)			(3)					23
	424			(32)				382					(1)			(1)					24
	50	438		40	298		90	736					1	063		1	063				25
	398	556		(5	193)		392	363		25	001		(1	66)		24	835				26
	109	229		(1	693)		107	336		6	839		(46)			6	793				27
	1	348		545	496		1	891		31	345		14	055		45	400				28
	1	007					1	007													29
	275							275													30
	4	688		19	674		24	362					530			530					31
	244	807		93	526		338	327		36	142		10	812		46	254				32
	9	839		16	617		26	456			772		554			1	326				33
																					34
	4	924		4	285		9	209			(16)		747			731					35
	112	080		160	325		272	405		55	658		24	865		90	519				36
																					37
	28	679					28	679													38
																					39
																					40
																					41
	9	889		69	749		72	638					12	046		12	046				42
	161	456		650	789		812	245					92	311		92	311				43
	1	721		4	762		13	483					2	453		2	453				44
	10	923		12	933		53	856		4	724		6	662		11	386				45
																					46
	22	052		1	422		1	494					136	221		136	221				47
	58	228					58	228													48
	8	130		426	303		434	438					14	207		14	207				49
																					50
																					51
																					52
																					53

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....		33	511
55	(271) Small tools and supplies.....		307	535
56	(272) Removing snow, ice, and sand.....		611	174
57	(273) Public improvements—Maintenance.....		388	648
58	(274) Injuries to persons.....		155	382
59	(275) Insurance.....		136	361
60	(276) Stationery and printing.....		12	354
61	(277) Employees' health and welfare benefits.....		315	886
62	(281) Right-of-way expenses.....			
63	(282) Other expenses.....		591	173
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		462	181
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		30	801
66	Total—All road property depreciation (account 266).....	1	630	408
67	Total—All other maintenance of way and structures accounts.....	11	774	034
68	Total maintenance of way and structures.....	13	404	442
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....		427	845
70	(302) Shop machinery.....		111	882
71	(304) Power-plant machinery.....		93	610
72	(305) Shop and power-plant machinery—Depreciation (p. 80).....		60	101
73	(306) Dismantling retired shop and power-plant machinery.....			131
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....		634	038
75	Locomotives—Repairs, Diesel locomotives—Other.....	3	104	957
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....	3	080	853
79	(317) Passenger-train cars—Repairs.....	1	845	286
80	(318) Highway revenue equipment—Repairs.....		317	123
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....		167	479
83	(328) Miscellaneous equipment—Repairs.....		144	642
84	(329) Dismantling retired equipment.....			708
85	(330) Retirements—Equipment (p. 80).....		(22)	439
86	(331) Equipment—Depreciation (p. 80).....	2	386	579
87	(332) Injuries to persons.....		151	412
88	(333) Insurance.....		232	514
89	(334) Stationery and printing.....		5	913
90	(335) Employees' health and welfare benefits.....		274	796
91	(339) Other expenses.....		19	102
92	(336) Joint maintenance of equipment expenses—Dr.....		197	309
93	(337) Joint maintenance of equipment expenses—Cr.....		3	482
94	Total—All equipment depreciation (accounts 305 and 331).....	2	446	680
95	Total—All other maintenance of equipment accounts.....	10	783	679
96	Total maintenance of equipment.....	13	230	359
TRAFFIC				
97	(351) Superintendence.....		539	543
98	(352) Outside agencies.....		730	166
99	(353) Advertising**.....		31	845
100	(354) Traffic associations.....		57	214
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		98	553
103	(357) Insurance.....			(57)
104	(358) Stationery and printing.....		73	521
105	(359) Employees' health and welfare benefits.....		57	903
106	(360) Other expenses.....		1	017
107	Total traffic.....	1	589	705
108	*Includes debits of \$ 621,121 for charges on account of work done by others and includes credits of \$ 679,169 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ None			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	XX	XX XX	\$	XX	XX XX	\$	XX	XX XX	\$	XX	XX XX	\$	XX	XX XX	\$	XX	XX XX	\$	XX	XX XX	
	33	511					33	511													54
	16	136		281	461		297	597		1	392		3	546		9	938				55
	407	582		96	010		503	593		103	568		4	013		107	581				56
	171	174		210	785		381	959					6	689		6	689				57
		723		145	718		146	441					8	941		8	941				58
	110	013		23	215		133	228		1	157		1	976		3	133				59
	1	161		10	395		11	556						798			798				60
	(10)	055		307	139		297	034		(27)			18	829		18	802				61
	163	136		400	842		563	983		(43)			27	233		27	190				62
	462	181					462	181													63
	30	801					30	801													64
	22	057		472	135		1	494	187				136	221		136	221				65
6	074	615	5	027	976	11	102	611	330	043		341	380		671	423					66
6	096	687	6	500	111	12	526	798	330	043		477	601		807	644					67
																					68
172	133		199	217		371	350		(43)			56	538		56	495					69
25	825		67	777		93	602		361			17	919		18	280					70
10	630		50	394		61	024		6	625		25	961		32	586					71
			44	372		44	372					15	729		15	729					72
			105			105						26			26						73
634	038					634	038														74
3	104	957				3	104	957													75
																					76
3	080	853				3	080	853													77
									1	845	286				1	845	286				78
317	123					31	123														79
																					80
12	607		145	573		158	185					9	293		9	293					81
23	938		102	400		126	338					18	304		18	304					82
	708						708														83
(22)	439					(22)	439														84
1	809	675	42	111		1	856	786	526	713		3	080		529	793					85
	928		117	573		118	501					32	911		32	911					86
64	305		22	427		86	732		139	611		6	177		145	782					87
	139		4	479		4	668					1	245		1	245					88
(1)	531		216	348		214	817					59	979		59	979					89
	779		14	336		15	115					3	987		3	987					90
197	309					197	309														91
3	432					3	432														92
1	809	675	21	483		1	901	158	526	713		18	809		545	522					93
7	618	870	940	635		8	559	505	1	991	840	232	334		2	224	174				94
9	428	545	1	032	113	10	460	663	2	518	553	251	143		2	769	696				95
																					96
																					97
539	543					539	543														98
730	166					730	166														99
1	540					1	540		30	305					30	305					100
57	214					57	214														101
																					102
98	553					98	553														103
(57)						(57)															104
73	521					73	521														105
57	903					57	903														106
1	017					1	017														107
1	559	400				1	559	400	30	305					30	305					108
																					109

\$11,933 Charge and \$758 Credit was included in Account 422.

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.				
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)			
\$		\$		\$		\$		\$		\$		\$			
836	448	636	219	1	472	667	142	322	125	199	277	521		110	
361	715	94	226		455	941	26	881	25	387	52	268		111	
919	822				919	822	311	356			311	356		112	
35	902				35	902								113	
149	493	31	905		181	398	225	590	39	279	264	869		114	
2	008			2	008	499								115	
3	932	(31)		3	932	419	38	822			38	822		116	
264	779				264	779	23	344			23	344		117	
1	714			1	714	997								118	
232	841				232	841								119	
														120	
														121	
210	549				210	549								122	
214	480				214	480								123	
2	403			2	403	506	1	107	086		1	107	086	124	
1	762			1	762	007	349	273			349	273		125	
														126	
														127	
1	403			1	403	049								128	
4	695			4	695	024	1	637	678		1	637	678	129	
985	479				985	479	1	124	958		1	124	958	130	
								180				180		131	
303	155	559	869		868	024	116	022	97	688	213	710		132	
44	027	513	684		562	711			73	290	73	290		133	
(15	517)	105	860		90	343	62	210	14	272	76	482		134	
40	825	117	431		158	256		686	20	450	21	136		135	
														136	
764	196	322	429	1	086	625	154	843	57	846	222	689		137	
163	818	27	420		191	038	27	970	5	703	33	673		138	
61	370	52	059		113	429			10	987	10	987		139	
192	842	25	351		219	193	308	175	38	525	346	700		140	
108	555				108	555	1	417			1	417		141	
21	861				21	861								142	
														143	
1	836			1	836	525								144	
							144				144			145	
10	073	1	108	1	113	157	214		101	753	101	967		146	
464	476				464	476								147	
11	024				11	024								148	
1	421			1	421	937								149	
265	609				265	609								150	
55	598				55	598								151	
40	564				40	564								152	
27	319	3	599	30	919	038	5	659	171	630	379	6	289	550	153
														154	

186 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$38,373,235

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondents. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

[illegible]

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering.....	61	738
302	(2½) Other right-of-way expenditures.....		718
303	(3) Grading.....	50	969
304	(5) Tunnels and subways.....	6	773
305	(6) Bridges, trestles, and culverts.....	418	381
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....	43	450
308	(16) Station and office buildings.....	61	973
309	(17) Roadway buildings.....	3	568
310	(18) Water stations.....	3	141
311	(19) Fuel stations.....	18	833
312	(20) Shops and enginehouses.....	114	513
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....		
316	(24) Coal and ore wharves.....		
317	(25) TOFC/COFC terminals.....	16	612
318	(26) Communication systems.....	18	785
319	(27) Signals and interlockers.....	497	958
320	(29) Power plants.....	4	666
321	(31) Power-transmission systems.....	35	879
322	(35) Miscellaneous structures.....	2	299
323	(37) Roadway machines.....	148	501
324	(39) Public improvements—Construction.....	121	651
325	All other road accounts.....		
326	Total (account 266).....	1 630	408

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering.....	(28	759)
342	(2½) Other right-of-way expenditures.....		
343	(3) Grading.....	7	886
344	(5) Tunnels and subways.....		
345	(8) Ties.....	(10	461)
346	(9) Rails.....	(115	986)
347	(10) Other track material.....	24	172
348	(11) Ballast.....	73	791
349	(12) Track laying and surfacing.....	13	532
350	(38) Roadway small tools.....		37
351	(39) Public improvements—Construction.....		
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....	80	382
354	(77) Other expenditures—General.....	10	827
355	(80) Other elements of investment.....		
356	All other road accounts.....	2	806
357	Total (account 267).....	58	228

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
				58	065		58	065					3	673		3	673				301
					790			790						18			18				302
				49	666		49	666					1	303		1	303				303
				6	600		6	600						173			173				304
				407	688		407	688					10	693		10	693				305
																					306
				42	339		42	339					1	111		1	111				307
				53	272		53	272					8	701		8	701				308
				3	451		3	451						117			117				309
	3	141					3	141													310
				16	029		16	029					2	804		2	804				311
				94	062		94	062					20	451		20	451				312
																					313
																					314
																					315
	16	612					16	612													316
				16	102		16	102					2	683		2	683				317
				435	835		435	835					62	123		62	123				318
				3	080		3	080					1	586		1	586				319
				23	680		23	680					12	199		12	199				320
	2	299					2	299													321
				143	672		143	672					4	822		4	822				322
				117	837		117	837					3	764		3	764				323
																					324
	22	052		1	472	135	1	494	187				136	221		136	221				325
																					326

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
	(28	759)					(28	759)													341
	7	836					7	836													342
																					343
	(10	461)					(10	461)													344
	(115	986)					(115	986)													345
	24	172					24	172													346
	73	791					73	791													347
	13	532					13	532													348
		37						37													349
																					350
																					351
																					352
	80	383					80	383													353
	10	827					10	827													354
																					355
	2	806					2	806													356
	58	228					58	228													357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
391	(44) Shop machinery.....	37	54.9
392	(45) Power-plant machinery.....	22	552
393	Total (account 305).....	60	101

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
401	(52) Locomotives.....		
402	(53) Freight-train cars.....	(22)	439
403	(54) Passenger-train cars.....		
404	(55) Highway revenue equipment.....		
405	(56) Floating equipment.....		
406	(57) Work equipment.....		
407	(58) Miscellaneous equipment.....		
408	(76) Interest during construction.....		
409	(77) Other expenditures—General.....		
410	(80) Other elements of investment.....		
411	Total (account 330).....	(22)	439

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
431	(52) Locomotives—Yard.....	324	803
432	(52) Locomotives—Other.....	787	288
433	(53) Freight-train cars.....	589	580
434	(54) Passenger-train cars.....	526	713
435	(55) Highway revenue equipment.....	108	004
436	(56) Floating equipment.....		
437	(57) Work equipment.....	29	707
438	(58) Miscellaneous equipment.....	20	484
439	Total (account 331).....	2,386	579

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Other expenses not related to either freight or to passenger and allied services		Line No.				
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)					Total passenger expense (h)			
\$			\$			\$			\$			\$			\$			\$		
				27	725		27	725					9	824		9	824			391
				16	647		16	647					5	905		5	905			392
				44	372		44	372					15	729		15	729			393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services	Line No.					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)					Total passenger expense (h)				
\$			\$			\$			\$			\$			\$			\$			
	(22	439)					(22	439)													401
																					402
																					403
																					404
																					405
																					406
																					407
																					408
																					409
	(22	439)					(22	439)													410
																					411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.				
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
	324	803					324	803													431
	787	288					787	288													432
	589	580					589	580													433
									526	713						526	713				434
	108	004					108	004													435
				27	875		27	875					1	832		1	832				436
				19	236		19	236					1	248		1	248				437
	1	809	675	47	111		1	856	786		526	713	3	080		529	793				438
																					439

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)			Line No.
1	Alabama	\$		Income taxes:	\$			
2	Alaska			Normal tax and surtax	x x	x x	x x	58
3	Arizona			Excess profits		73	200	59
4	Arkansas			TOTAL-Income taxes		73	200	60
5	California			Old-age retirement*	3	465	454	61
6	Colorado			Unemployment insurance		666	936	62
7	Connecticut			All other United States taxes				63
8	Delaware		12 887	Total-U.S. Government taxes	4	205	590	64
9	Florida			GRAND TOTAL-Railway Tax Accruals				
10	Georgia			(account 532)	6	372	854	65
11	Hawaii			C. Analysis of Federal Income Taxes				
12	Idaho			Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	#	73 200	66
13	Illinois		67	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation				67
14	Indiana			Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation				68
15	Iowa			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				69
16	Kansas			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				70
17	Kentucky		32 573	Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				71
18	Louisiana			# Federal income taxes accrued in this account not based on income or property of respondent. They are the tax obligation of leased lines assumed by respondent under terms of lease.				72
19	Maine			Net applicable to the current year		73	200	73
20	Maryland			Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs				74
21	Massachusetts		1 733 068	Adjustments for carry-backs				75
22	Michigan			Adjustments for carry-overs				76
23	Minnesota			Total		73	200	77
24	Mississippi			Distribution:	x x	x x	x x	78
25	Missouri			Account 532		73	200	79
26	Montana			Account 540				80
27	Nebraska			Other (Specify)				81
28	Nevada		160 720	Total		73	200	82
29	New Hampshire			Note.-The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.				83
30	New Jersey			*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:				84
31	New Mexico			Hospital insurance		175	892	85
32	New York		271 905	Supplemental annuities		548	583	86
33	North Carolina							87
34	North Dakota							
35	Ohio							
36	Oklahoma							
37	Oregon							
38	Pennsylvania							
39	Rhode Island							
40	South Carolina							
41	South Dakota							
42	Tennessee							
43	Texas							
44	Utah							
45	Vermont		54 804					
46	Virginia							
47	Washington							
48	West Virginia							
49	Wisconsin							
50	Wyoming							
51	District of Columbia							
52	OTHER	x x	x x x x					
53	Canada		88					
54	Mexico		1 152					
55	Puerto Rico							
56								
57	TOTAL-Other than U.S. Government taxes	2	167 264					

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return.

Line No.		
1	Net income for year from Schedule 300 (p. 66)-----	\$ (11,641,058)
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income)	
2	-----	-----
3	-----	-----
4	-----	-----
5	-----	-----
6	-----	-----
7	-----	-----
8	-----	-----
9	-----	-----
10	-----	-----
11	-----	-----
12	-----	-----
13	-----	-----
14	-----	-----
15	-----	-----
16	-----	-----
17	-----	-----
18	-----	-----
19	-----	-----
20	-----	-----
21	-----	-----
22	-----	-----
23	-----	-----
24	-----	-----
25	-----	-----
26	-----	-----
27	-----	-----
28	-----	-----
29	-----	-----
30	Federal tax net income-----	See Note Below
31	Amount taxed as ordinary income -----	\$-----
32	Amount taxed as capital gains -----	-----
33	Total (should be same as line 30)-----	-----

NOTE: Bomaine Corporation, which owns 95.8% of Boston and Maine Corporation's common and preferred stock, files consolidated corporate tax returns including un-audited Boston and Maine figures. See discussion on page 71 of Report and Order Recommended by Victor A. von Rinteln, Administrative Law Judge, Finance Docket No. 26115, Boston and Maine Corporation Reorganization, February 2, 1973.

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall complete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.

Line No.		
	1. Computation of tax accrual on a separate return:	
1	Tax on ordinary income	\$ #.73,200....
2	Tax on capital gains	
3	Total tax	...73,200....
4	Less tax credits	
5	Tax accrual for year	<u>73,200</u>
	2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income	\$
7	Tax on capital gains .....	.....
8	Total tax .....	.....
9	Less tax credits .....	.....
10	Tax accrual for year	<u>.....</u>
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	\$
12	Allocated tax on capital gains .....	.....
13	Total tax .....	.....
14	Less tax credits allocated to respondent .....	.....
15	Tax accrual for year	<u>.....</u>
	3. Distribution of tax accrual:	
16	Account 532	\$...73,200...
17	Account 590 .....	.....
18	Other (Specify) .....	.....
19	.....	.....
20	Tax accrual for year	<u>73,200</u>
21	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below.....	\$
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.....	\$
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through Deferral	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit.....	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year.....	\$
26	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes.....	\$
27	Balance of current year's investment tax credit used to reduce current year's tax accrual.....	\$
28	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual.....	\$
29	Total decrease in current year's tax accrual resulting from use of investment tax credits.....	\$
30	Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation.....	\$
31	Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code.....	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.				
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended, 19....			
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis
				Tax allocated on consolidated return
2	Carriers regulated by ICC:			
	Respondent	\$.....	\$.....	\$.....
3	Other carriers:			
4	.....	.....	.....	.....
5	.....	.....	.....	.....
6	.....	.....	.....	.....
7	.....	.....	.....	.....
8	.....	.....	.....	.....
9	.....	.....	.....	.....
10	Totals-ICC regulated carriers	.....	.....	.....
	Other affiliates:			
11	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
12	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
16	.....	.....	.....	.....
17	Totals-Other affiliates	.....	.....	.....
18	Grand totals	=====	=====	=====
	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.			
19	Consolidated tax liability is allocated under Section 1552 (a) (....)			
20	.....			
21	.....			
22	.....			
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes.... No....			
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.			
24	.....			
25	.....			

See Note on Page 83, Schedule 351.

371. INCOME FROM LEASES OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)		
			\$		
1	NONE				
2					
3					
4					
5					
Total					

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Minor items, each less than \$100,000 per annum.				326.409
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
Total					326.409

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCruED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	NONE			\$		\$	
2							
3							
4							
5							
6							
7							
8							
9							
10			TOTAL				

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item	Car-miles (loaded and empty) See Instructions 2, 3, and 4	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars-----	6,450,172	\$	\$	\$	\$ 531,919
2	Refrigerator cars-----	4,573,788		71,009		176,688
3	All other cars-----	2,381,232			9,328	136,125
4	Total (Lines 1-3)-----	13,405,192		71,009	9,328	844,732
5	TOFC and/or COFC Cars-----	3,763,162				118,113
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars-----	52,009,787	Not Available	933,069		
7	All other per diem cars-----	44,554,987	Not Available	924,733		
8	Total (Lines 6 and 7)-----	96,564,774		1,857,802		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic-----		Not Available	2,189,470		
10	Incentive-----		513,188	905,585		
	Canadian Ownership:					
11	Basic-----		Not Available	Not Available		
12	Incentive-----		17,980	118,924		
13	All Other Per Diem Cars-----		2,858,083	2,993,403		398,567
14	Total Per Diem Portion (Lines 9-13)-----		3,389,251	6,207,382		398,567
15	Car-days Paid For Unequipped Box Cars-----		Not Available	927,742		
16	Car-days Paid For, All Other Per Diem Cars-----		Not Available	860,173		
17	Leased Rental-Railroad, Insurance and Other Companies-----					
18	Other Basis-----		\$	\$	\$	\$1,014,315
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----			223,992		
20	Other Highway Trailers-----		1,426,353	1,141,899		
21	Auto Racks-----			27		
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		4,815,604	9,504,598	9,328	2,375,727
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ or DEBIT \$ 7,055,393					
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$-----		or Debit \$	Not Available
25	Incentive-----		Credit \$-----		or Debit \$	493,341

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....		208	087		35	799	
4	Other basis.....							
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		208	087		35	799	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	NONE
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....							

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property	Total rent accrued during year (Acct. 542)		CLASSIFICATION OF AMOUNT IN COLUMN (b)					
				Interest on bonds		Dividends on stocks		Cash	
	(a)	(b)		(c)		(d)		(e)	
1	Vermont and Massachusetts Railroad Co.	\$	194 580	\$		\$	191 580	\$	3 000
2	Northern Railroad			(1)					
3	Minor items, each less than \$100,000								
4	per annum		63 527	(2)			21 000		13 689
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL		258 107				212 580		16 689

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

(1) Trustees of Boston and Maine Corporation, Debtor, are not making rental payments due under the lease.

(2) Actual payments are not being made currently.
Cash, Maine-New Hampshire Bridge Authority Rent, \$28,838.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (e)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000.			\$	20.776
32					
33					
34					
35					
36					
37					
38					
39					
40					
TOTAL					20.776

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519.

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)		
			\$			\$		
1	570	Extraordinary Items:						
2		Loss from retirements due to abandonment of various						
3		branch lines.	1	953	277	(A)		
4		Loss from retirements and dismantling cost due to single						
5		tracking, Plaistow-Rockingham Junction, New Hampshire.		174	909			
6		Adjustment of salvage estimate on 1971 abandonment of						
7		track in Troy, New York.		117	402			
8		Removal expense on 1971 abandonment of track in						
9		Newburyport, Massachusetts.		14	890			
10		TOTAL ACCOUNT 570	2	260	478	(B)		
11								
12	620	Appropriations for Sinking and Other Reserve Funds:						
13		Dividends on Capital Stock owned by Insurance Fund Trustees						
14		Stony Brook Railroad Corporation \$10,247						
15		Vermont and Massachusetts Railroad Company 69,882		80	129			
16		Interest on Certificates of Deposit owned by						
17		Insurance Fund.		8	796			
18		TOTAL ACCOUNT 620		88	925			
19								
20	519	Miscellaneous Income:						
21		Profit on sales of property.				296	797	
22		Other items, each less than \$100,000.				14	640	
23		TOTAL ACCOUNT 519				341	437	
24								
25	551	Miscellaneous Income Charges:						
26		Interest on delinquent property taxes.		799	242			
27		Evaluation of Account 741 - Other Assets, Law Department						
28		Suspense, estimated uncollectible amounts.		116	559			
29		Other items, each less than \$100,000.		39	810			
30		TOTAL ACCOUNT 551		955	611			

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

(A) Branch Lines Abandoned:

Location	Amount	ICC Finance Docket No.
Merrimac, Massachusetts-Newton Junction, New Hampshire	\$118,789	25990
Winchendon, Massachusetts-Swaney, New Hampshire	630,358	25991
Keene-Walpole, New Hampshire	950,554	25992
Jaffrey-Peterboro, New Hampshire	56,089	25993
Sanbornville-Wolfboro, New Hampshire	197,487	25994

(B) Authority of Mr. J. B. Thomas, Jr., Chairman, Accounting and Valuation Board, letters dated January 11 and January 26, 1973.

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
	<u>Sources of funds:</u>		
1	Net income (page 66, line 69).....	(\$11,641,058)	
	Add non-cash charges for -		
2	Depreciation and amortization	4,135,151	
3	Retirements of nondepreciable property	1,719,438	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves	(318,086)	
5	Insurance reserves		
6	Casualty and other reserves	751,781	
7	Interest in default	3,790,126	
8	Other important items (specify) <u>Reclassification Real Est. Tax & Int. Accr.</u>	2,921,755	
9	 <u>Other</u>	(106,808)	
10	Funds provided by operations		\$1,252,299
11	Proceeds from sale of capital stock of own issue		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		
13	Proceeds from sale of equipment obligations of own issue		329,489
14	Book value of depreciable transportation property retired during year	\$4,163,971	
15	Less service value charged to accrued depreciation account	3,749,077	414,894
16	Net book value of miscellaneous physical property disposed of during year		
17	Net book value of investment securities disposed of during year		
18	Advances, notes and other debts repaid by affiliated companies		160,000
19	Advances, notes and other debts repaid by other companies		77,038
20	Net decrease in sinking and other reserve funds		
21	Net decrease in working capital (total current assets less total current liabilities)*		252,027
22	Other sources (specify) <u>Rebate Strike Insurance Premiums</u>		45,548
23	.....		
24	.....		
25	.....		
26	Total Sources of funds (should be same as line 43)		\$2,531,295
	<u>Application of funds:</u>		
27	Investment in transportation property (excluding donations and grants)		\$1,349,106
28	Investment in miscellaneous physical property		
29	Investments and advances, affiliated ICC regulated carriers	\$	
30	Investments and advances, other affiliated companies		
31	Investments in nonaffiliated companies		
32	Advances, notes and other debts repaid to other companies		
33	Capital stock of own issue reacquired		
34	Funded debt and other obligations paid or reacquired, (except equipment obligations)		
35	Equipment obligations paid or reacquired		160,335
36	Net increase in sinking and other reserve funds		404,943
37	Payment of dividends (other than stock dividends)		
38	Net increase in working capital*		
39	Other applications (specify) <u>Net Increase in Other Assets and Deferred Charges</u>		221,464
40	 <u>Net Decrease in Other Liabilities and Deferred Credits</u>		395,447
41	.....		
42	.....		
43	Total Application of funds (should be same as line 26)		\$2,531,295

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	100 percent	M	598 37	194 83	4 01	66 37	67 70	203 50	1,134 78
2	1	100 percent	B	604 57	15 68		37 34	68 66	135 19	861 44
3		Total Class 1		1,202 94	210 51	4 01	103 71	136 36	338 69	1,996 22
4				3	0	4	4	6	9	6
5	3A	100 percent	M	125 21	48 77		11 51	30 17	31 52	247 18
6	3A	100 percent	B	3 77			10	27	33	4 47
7		Total Class 3A		128 98	48 77		11 61	30 44	31 85	251 65
8										
9	3B	100 percent	M	11 73	3 63		34	2 13	28	18 11
10		Total Class 3A and 3B		140 71	52 40		11 95	32 57	32 13	269 76
11				1	2		2	3	2	6
12	5	100 percent	M	38 06	11 67	99				50 72
13	5	100 percent	B	33 81						33 81
14		Total Class 5		71 87	11 67	99				84 53
15				2	2	1				5
16										
17										
18										
19										
20										
21										
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44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55		TOTAL MAIN LINE	M	773 37	258 90	5 00	78 22	100 00	235 30	1,450 79
56		TOTAL BRANCH LINES	B	642 15	15 68		37 44	68 93	135 52	899 72
57		GRAND TOTAL		1,415 52	274 58	5 00	115 66	168 93	370 82	2,350 51
58		Miles of road or track electrified (included in preceding grand total)		None	None	None	None	None	None	None

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT												LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line		Branch lines					
		Main line (b)	Branch lines (c)								(i)		(j)					
1	Massachusetts	297.80	8	210	91	1	70	73	1	19	80	0	599	24	0			
2	New Hampshire	123.42	3	386	06	6	69	08	7	21	89	5	603	15	3			
3	Maine	40.18	0	2	56	3				3	53	3	46	27	6			
4	New York	58.11	8	5	04	5							63	15	3			
5	Vermont	78.86	9				90	1		23	65	4	103	41	4			
6																		
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15																		
16	TOTAL MILEAGE (single track)	598	27	8	604	57	5	140	71	7	71	89	2	1,415	52	6		

604.575
1202.943

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1			NOT APPLICABLE				
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
TOTAL							
Miles of road or track electrified (included in each preceding total)							

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21			NOT APPLICABLE				
22							
23							
24							
25							
26							
27							
28							
29							
TOTAL							

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1	NOT APPLICABLE								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	TOTAL MILEAGE								

417. INVENTORY OF EQUIPMENT

100

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (i), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Locomotive Units												
1	Diesel-Freight-----A units-----	3						3		3	(H.P.) 4,500	
2	Diesel-Freight-----B units-----	4						4		4	6,000	
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----	94					3	91		91	151,200	
6	Diesel-Multiple purpose--B units-----	1					1	1		1	1,500	
7	Diesel-Switching-----A units-----	83					5	78		78	67,640	
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	185					8	177		177	230,840	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	185					8	177		177	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	DURING CALENDAR YEAR						TOTAL
	(a)	(b)	(c)	(d)	(e)	(f)	1970	1971	1972	1973	1974	
							(g)	(h)	(i)	(j)	(k)	(l)
17 Diesel-----	29	92	50	6								177
18 Electric-----												
19 Other-----												
20 Total (lines 17 to 19)-----	29	92	50	6								177

117. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS
CHANGES DURING THE YEAR

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	UNITS AT CLOSE OF YEAR				
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others		Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS: Non-Self-Propelled										(Seating capacity)	
21	Coaches [PA, PB, PBO]-----											
22	Combined cars [All class C, except CSB]-----											
23	Parlor cars [PBC, PC, PL, PO]-----											
24	Sleeping cars [PS, PT, PAS, PDS]-----											
25	Dining, grill and tavern cars [All class D, PD]-----										XXXX	
26	Postal cars [All class M]-----										XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----										XXXX	
28	Total (lines 21 to 27)-----											
	Self-Propelled Rail Motorcars											
29	Electric passenger cars [EP, ET]-----											
30	Electric combined cars [EC]-----											
31	Internal combustion rail motorcars [ED, EG]-----	86					2	84		84	9,728	
32	Other self-propelled cars (Specify types)-----	86					2	84		84	9,728	
33	Total (lines 29 to 32)-----	86					2	84		84	9,728	
34	Total (lines 28 and 33)-----	86					2	84		84	9,728	
	COMPANY SERVICE CARS											
35	Business cars [PV]-----	12					2	10		10	XXXX	
36	Boarding outfit cars [MWX]-----	17					2	15		15	XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]-----	40				17	6	51		51	XXXX	
38	Dump and ballast cars [MWB, MWD]-----	111				57	14	154		154	XXXX	
39	Other maintenance and service equipment cars-----	180				74	24	230		230	XXXX	
40	Total (lines 35 to 39)-----	180				74	24	230		230	XXXX	

417. INVENTORY OF EQUIPMENT--Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
FREIGHT-TRAIN CARS								
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	2,333 *						86
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	302 *						2
43	Box-Special Service (A-00, A-10)-----							
44	Gondola-General Service (All G (except G-9))-----	240 *						43
45	Gondola-Special Service (G-9-, J-00, all C, all E)-----							
46	Hopper (open top)-General Service (All H (except H-70))-----	425 *						30
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----							
48	Hopper (covered) (L-5-)-----	150 *			6			7
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----							
50	Tank, 12,000-18,999 gallons (T-4)-----							
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----							
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----							
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----							
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----							
57	Stock (All S)-----							
58	Autorack (F-5-, F-6-)-----							
59	Flat-General Service (F-0-)-----	87 *						5
60	Flat-Special Service (F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----	20 *						
61	Flat-TOFC (F-7-, F-8-)-----							
62	All other (L-0-, L-1-, L-4-, L080, L090)-----							
63	Total (lines 41 to 62)-----	3,557 *			6			173
64	Caboose (All N)-----	xxxx	102 *					3
65	Total (lines 63 and 64)-----	3,557 *	102 *		6			176
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	3,557 *	368 *		6		74	202
		New units purchased or built			Units rebuilt or acquired			
		General funds		Incentive funds		General funds		Incentive funds

¹Box, unequipped (which relates to incentive per diem order)

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR							Line No.
Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)		
		Per diem (w)	Non-per diem (x)				
				Tons			
1,478	769	2,247		111,407	7	41	
96	204	300		21,309		42	
						43	
47	150	197		9,850		44	
						45	
395		395		27,650		46	
						47	
64	85	149		10,125		48	
						49	
						50	
						51	
						52	
						53	
						54	
						55	
						56	
						57	
82		82		4,220		58	
						59	
20		20		1,000		60	
						61	
						62	
2,182	1,208	3,390		185,561	7	63	
99		xxxx	99	xxxxxxxxxxxxxxxx		64	
2,281	1,208	3,390	99	185,561	7	65	
2,595	1,208	3,390	413	185,561	7	66	

417. INVENTORY OF EQUIPMENT--Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification (t)
				UNITS INSTALLED					
		Per diem (n)	Non-per diem (o)	New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		
FLOATING EQUIPMENT									
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX							
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX	1.						
69	Total (lines 67 and 68)-----	XXXX	1.						
HIGHWAY REVENUE EQUIPMENT									
70	Bogie-chassis-----	XXXX							
71	Dry van-----	XXXX	1,119					25	
72	Flat bed-----	XXXX							
73	Open top-----	XXXX							
74	Mechanical refrigerator-----	XXXX							
75	Bulk-----	XXXX							
76	Insulated-----	XXXX							
77	Platform, removable sides-----	XXXX							
78	Other trailer or container-----	XXXX							
79	Tractor-----	XXXX							
80	Truck-----	XXXX							
81	Total (lines 70 to 80)-----	XXXX							

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per diem (w)	Non per diem (x)			
				(Tons)		
		xxxx				
1		xxxx	1			67
1		xxxx	1			68
						69
		xxxx				
220	874	xxxx	1,094	29,996		70
		xxxx				71
		xxxx				72
		xxxx				73
		xxxx				74
		xxxx				75
		xxxx				76
		xxxx				77
		xxxx				78
		xxxx				79
		xxxx				80
		xxxx				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year -----			
3	Number installed during the year -----			
4	Number retired during the year -----			
5	Number available at close of year -----			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles -----	xxxxxx		xxxxxx
9	Truck miles -----		xxxxxx	xxxxxx
10	Tractor miles -----		xxxxxx	xxxxxx
11	Terminal service:*			
12	Pick-up and delivery -----			
13	Transfer service -----			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul -----	xxxxxx	xxxxxx	xxxxxx
16	Tons—Revenue freight—Terminal service only -----	xxxxxx	xxxxxx	xxxxxx
17	Revenue passengers—Line haul -----	xxxxxx		xxxxxx
18	Revenue passengers—Terminal service only -----	xxxxxx		xxxxxx
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul -----	xxxxxx	xxxxxx	xxxxxx
21	Revenue passenger-miles—Line haul -----	xxxxxx		xxxxxx
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year -----			
24	Number installed during the year -----			
25	Number retired during the year -----			
26	Number available at close of year -----			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight -----	xxxxxx	xxxxxx	xxxxxx
42	Revenue passengers -----	xxxxxx		xxxxxx
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight -----	xxxxxx	xxxxxx	xxxxxx
45	Revenue passenger-miles -----	xxxxxx		xxxxxx

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
			1,119			1
						2
			25			3
			1,094			4
						5
						6
						7
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx		8
xxxxxx		xxxxxx			xxxxxx	9
xxxxxx				xxxxxx	xxxxxx	10
						11
						12
						13
xxxxxx	xxxxxx	xxxxxx	xxxxxx		xxxxxx	14
xxxxxx	xxxxxx	xxxxxx	xxxxxx		xxxxxx	15
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	16
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	17
						18
						19
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx		20
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	21
		27	21	188		22
				47		23
				34		24
		27	21	201		25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
xxxxxx	xxxxxx	xxxxxx	xxxxxx		xxxxxx	40
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	41
						42
xxxxxx	xxxxxx	xxxxxx	xxxxxx		xxxxxx	43
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	44
						45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	NONE		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....	6	1				7	2	9
2	Crossings added: New crossings.....								
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes.....								
7	Number at close of year.....	6	1				7	2	9
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Maine.....								
9	New Hampshire.....	1					1		1
10	Vermont.....	1					1		1
11	Massachusetts.....	4	1				5	2	7
12	New York.....								
13	Total.....	6	1				7	2	9
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Rail-road Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	155	127	18				11	175	486	543				1,029
31	Added: By new, extended or relocated highway -----	1								1	2				3
32	By new, extended or relocated railroad -----														
33	Total added -----	1								1	2				3
34	Eliminated: By closing or relocation of highway -----														
35	By relocation or abandonment of railroad -----		9							9	54				63
36	By separation of grades -----														
37	Total eliminated -----		9							9	54				63
38	Changes in protection: Number of each type added -----	1								1	2				3
39	Number of each type deducted -----		9							9	54				63
40	Net of all changes -----	1	(9)							(8)	(52)				(60)
41	Number at close of year -----	156	118	18				11	175	478	491				969
	Number at close of year by States:														
42	Maine ME	10							5	15	1				16
43	New Hampshire NH	24	46					3	70	143	267				410
44	Vermont VT		7					1	7	15	10				25
45	Massachusetts MA	114	61	16				7	84	282	206				488
46	New York NY	8	4	2					9	23	7				30
47	Total	156	118	18				11	175	478	491				969
48															
49															
50															
51															
52															
53															
54															
55															
56	Column (k) includes crossings where train crews stop and protect.														

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	505	249	754
2	Added: By new, extended or relocated highway -----	4		4
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----	4		4
6	Deducted: By closing or relocation of highway -----	10	10	20
7	By relocation or abandonment of railroad -----	10	10	20
8	Total deducted -----	(6)	(10)	(16)
9	Net of all changes -----	499	239	738
10	Number at close of year -----			
	Number at close of year by States:			
11	Maine <i>ME</i> -----	15	10	25
12	New Hampshire <i>NH</i> -----	157	57	214
13	Vermont <i>VT</i> -----	9	8	17
14	Massachusetts <i>MA</i> -----	309	152	461
15	New York <i>NY</i> -----	9	12	21
16	Total -----	499	239	738
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of cross-ties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	122 085	\$ 6.70	\$ 817 482	148 671	\$ 198 96	\$ 29 579	
2	T	8 785	6.81	59 833	103 369	198 02	20 469	
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	130 870	6.70	877 315	252 040	198 57	50 048	

21 Amount of salvage on ties withdrawn..... \$ None

22 Amount chargeable to operating expenses..... \$ 921,390

23 Amount chargeable to additions and betterments..... \$ 5,273

24 Estimated number of cross-ties in all maintained tracks:

	Numt	Percent of Total
(a) Wooden ties.....	5,892,684	100
(b) Other than wooden ties (steel, concrete, etc.).....		
TOTAL.....	5,892,684	100.00

Line 22. Excludes debits for inventory adjustments..... \$ 55,325
 Excludes debits for miscellaneous adjustments..... \$ 5,614

Line 23. Excludes debits for transfer of prior year charges to Account 90..... \$ 2,261
 Excludes debits for miscellaneous adjustments..... \$ 540

For reconciliation - Schedules 513 and 514 with 211 and 320, see Page 113.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties	CROSSTIES						SWITCH AND BRIDGE TIES						Remarks						
		Total number of ties applied			Average cost per tie			Total cost of crossties laid in new tracks during year			Number of feet (board measure) laid in tracks				Average cost per M feet (board measure)			Total cost of switch and bridge ties laid in new tracks during year		
		(b)			(c)			(d)			(e)				(f)			(g)		
(a)				\$			\$							\$			\$			(h)
1												NONE								
2																				
3																				
4																				
5																				
6																				
7																				
8																				
9																				
10																				
11																				
12																				
13																				
14																				
15																				
16																				
17																				
18																				
19																				
20	TOTAL																			

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid

Reconciliation - Schedules 513 and 514 with Schedules 211 and 320

Operating Account 212

Capital Account 3

Schedules 211-320

\$982,329

\$8,774

513-514

921,390

5,973

\$ 60,939

\$2,801

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	115	1	133	133				
2	2	107	5	941	188	107	1	124	124
3	2	100	1	230	230	100	3	456	152
4	4	131	52	3 596	69	131	2	118	59
5	4	130	331	22 913	69	130	18	1 248	69
6	4	115	234	16 182	69	115	2	103	52
7	4	112	2 005	138 637	69	112	95	6 587	69
8	4	107	1	74	74				
9	4	100	290	20 039	69	100	314	21 737	69
10	4	85	259	17 913	69	85	285	19 715	69
11	4	75	70	4 862	69	75	38	2 614	69
12	4	72	13	899	69	72	7	498	71
13									
14									
15									
16			2	1 304			4	510	
17			4	3 255	225 115		761	52 620	
18									
19									
20	TOTAL	XXXX	3 262	226 419	69	XXXX	765	53 200	70

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	2,719	
22	Salvage value of rails released	\$ 94,022	
23	Amount chargeable to operating expenses	\$ 95,151	} 279,619 ✓
24	Amount chargeable to additions and betterments	\$ 90,446	
25	Miles of new rails laid in replacement (all classes of tracks) †	12	(rail-miles).
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	42.86	(rail-miles).
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	108	(pounds).
28	Tons of rail sold as scrap and amount received therefor	5,416	(tons of 2,000 lb.); \$180,372
29	Track-miles of welded rail installed this year	5.55	total to date 22.05

Reconciliation - Schedules 515 and 516 with Schedules 211 and 320

Operating Account 214

Capital Account 9

Schedules 211-320

\$175,439

515-516

\$95,151

\$90,446

\$ 24,719

\$ 84,993

Line 23.	Excludes debit for miscellaneous adjustment.	\$24,719
Line 24.	Excludes debit for transfer of prior year charges to Account 90.	\$81,426
	Excludes debit for miscellaneous adjustments.	\$ 3,567

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds, divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds, divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.					RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb.)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb.)		
		Pounds per yard of rail	Number of tons (2,000 lb.)			Pounds per yard of rail	Number of tons (2,000 lb.)				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)		
1					NONE						
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20	TOTAL	x x x x				x x x x					

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 131	12 50		
2	130	81 34		
3	115	102 27		
4	112	533 25		
5	107	9 03		
6	105	2 07		
7	100	238 14		
8	85	428 70		
9	80	2 69		
10	79	8 97		
11	76	19 17		
12	75	118 11		
13	74	35		
14	72	43 98		Includes 72 pounds and under.
15				
16				
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 38 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers).....	1	456			158		1	463		x	x	x
	TRAIN-MILES												
2	Diesel locomotives.....	2	187	940		123		2	188	063	x	x	x
3	Other locomotives.....										x	x	x
4	Total locomotives.....	2	187	940		123		2	188	063		61	404
5	Motorcars.....				1	497	750	1	497	750		1	970
6	Total train-miles.....	2	187	940	1	497	873	3	685	813		63	374
	LOCOMOTIVE UNIT-MILES												
7	Road service.....	5	586	409		246		5	586	655	x	x	x
8	Train switching.....		434	466					434	466	x	x	x
9	Yard switching.....	1	218	438				1	218	438	x	x	x
10	Total locomotive unit-miles.....	7	239	313		246		7	239	559	x	x	x
	CAR-MILES												
11	Total motorcar car-miles.....				2	916	753	2	916	753	x	x	x
12	Loaded per diem freight cars.....	55	538	254				55	538	254	x	x	x
13	Loaded non-per diem freight cars.....	7	420	347				7	420	347	x	x	x
14	Empty per diem freight cars.....	44	789	682				44	789	682	x	x	x
15	Empty non-per diem freight cars.....	5	984	745				5	984	745	x	x	x
16	Caboose.....	2	207	443				2	207	443	x	x	x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16).....	115	940	471				115	940	471	x	x	x
18	Passenger coaches.....										x	x	x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger).....					123			123		x	x	x
20	Sleeping and parlor cars.....										x	x	x
21	Dining, grill and tavern cars.....					246			246		x	x	x
22	Head-end cars.....										x	x	x
23	Total (lines 18, 19, 20, 21, and 22).....					369			369		x	x	x
24	Business cars.....										x	x	x
25	Crew cars (other than caboose).....										x	x	x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25).....	115	940	471	2	917	122	118	857	593	x	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
27	Gross ton-miles of locomotives and tenders (thousands).....		659	195					659	195	x	x	x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands).....	5	909	935				5	909	935	x	x	x
29	Gross ton-miles of passenger-train cars and contents (thousands).....				168	951			168	951	x	x	x
30	Train-hours—Total.....		160	861		43	578		204	439	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
31	Tons of revenue freight.....	x	x	x	x	x	x	14	114	681	x	x	x
32	Tons of nonrevenue freight.....	x	x	x	x	x	x		782	291	x	x	x
33	Total tons revenue and nonrevenue freight.....	x	x	x	x	x	x	14	896	972	x	x	x
34	Ton-miles—Revenue freight in road service (thousands).....	x	x	x	x	x	x	2	647	125	x	x	x
35	Ton-miles—Revenue freight in lake transfer service (thousands).....	x	x	x	x	x	x				x	x	x
36	Total ton-miles—Revenue freight (thousands).....	x	x	x	x	x	x	2	647	125	x	x	x
37	Ton-miles—Nonrevenue freight in road service (thousands).....	x	x	x	x	x	x		15	325	x	x	x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands).....	x	x	x	x	x	x				x	x	x
39	Total ton-miles—Nonrevenue freight (thousands).....	x	x	x	x	x	x		15	325	x	x	x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands).....	2	662	450				2	662	450	x	x	x
	REVENUE PASSENGER TRAFFIC												
41	Passengers carried—Total.....	x	x	x	x	x	x	5	198	352	x	x	x
42	Passenger-miles—Total.....	x	x	x	x	x	x	85	615	973	x	x	x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
FREIGHT TRAFFIC										
201	Number of cars handled earning revenue—Loaded									
202	Number of cars handled earning revenue—Empty									
203	Number of cars handled at cost for tenant companies—Loaded									
204	Number of cars handled at cost for tenant companies—Empty									
205	Number of cars handled not earning revenue—Loaded									
206	Number of cars handled not earning revenue—Empty									
207	Total number of cars handled									
PASSENGER TRAFFIC										
208	Number of cars handled earning revenue—Loaded									
209	Number of cars handled earning revenue—Empty									
210	Number of cars handled at cost for tenant companies—Loaded									
211	Number of cars handled at cost for tenant companies—Empty									
212	Number of cars handled not earning revenue—Loaded									
213	Number of cars handled not earning revenue—Empty									
214	Total number of cars handled									
215	Total number of cars handled in revenue service (items 207 and 214)									
216	Total number of cars handled in work service									

Number of locomotive-miles in yard switching service: Freight,; passenger,

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year: under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		Total (d)
1	I	Executives, officials, and staff assistants.....	\$	50	000			\$ 50 000
2	II	Professional, clerical, and general.....		66	875			66 875
3	III	Maintenance of way and structures.....		146	859			146 859
4	IV	Maintenance of equipment and stores.....		393	528			393 528
5	V	Transportation (other than train, engine, and yard).....		36	333			36 333
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....		25	323			25 323
7	VI (b)	Transportation (train and engine service).....		844	681			844 681
8		TOTAL.....	1	563	599			1 563 599

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ None accrued in 1971.

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	C. W. Mulcahy	Counsel to the Trustees			92	037
2						
3	C. W. Bartlett	Trustee			75	877
4						
5	R. W. Meserve	Trustee			74	123
6						
7	J. W. Barriger III	Chief Executive Officer				
8		1-1-72 - 12-31-72	(a)	50 000		
9						
10	E. J. Edzwald	Chief Labor Relations & Personnel Officer				
11		1-1-72 - 12-31-72		36 925	(b)	107
12						
13	C. B. Drake	Chief Traffic Officer				
14		1-1-72 - 3-31-72		32 000	(b)	109
15		4-1-72 - 12-31-72		34 000		
16						
17	H. B. Berkshire, Sr.	Chief Engineer				
18		1-1-72 - 12-31-72		31 123	(b)	54
19						
20	F. L. Estey	General Manager Transp.				
21		1-1-72 - 7-31-72		28 485	(b)	73
22		8-1-72 - 12-31-72		31 123		
23						
24	W. H. Chaplin	Chief Mechanical Officer				
25		1-1-72 - 12-31-72		29 540	(b)	109
26						
27						
28						
29						
30						
31						
32	(a) To be paid in subsequent years.					
33	(b) Insurance premiums.					
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 5-32.

(b) Payments for services rendered by affiliates shall be reported in Schedule 5-4.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify. Yes.... No....

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Travellers Insurance Company	Health and Welfare Insurance Premiums	2	037.802
2	New England Mutual Insurance Company	Pension Fund Premium	212	574
3	Continental Casualty Company	Health and Welfare Insurance Premiums	118	376
4	Minnesota Mutual Insurance Co. 2	Health and Welfare Insurance Premiums	124	250
5	Eastern Railroad Association	Proportion of Expenses	62	650
6	Association of American Railroads	Proportion of Expenses	24	000
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year (g)	
	(a)	%				Date (e)	Term (f)	(P)(S)	
1.	NONE								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No..... If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	NONE								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
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21									
22									
23									
24									
25									
26									
27									
28									
29									
30									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	12,901,783			
2	Passenger.....				
3	Yard switching.....	1,732,202			
4	Total.....	14,633,985			
5	Work train.....	44,955			
6	GRAND TOTAL.....	14,678,940			
7	Total cost of fuel*.....	\$2,006,029			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....		2,489,224	
13	Yard switching.....			
14	Total.....		2,489,224	
15	Work train.....			
16	GRAND TOTAL.....		2,489,224	
17	Total cost of fuel*.....		\$342,181	

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 385, and 386, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1.	(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)	(j)	- None
	(e)	Contract 23665-1P	- Delaware and Hudson Railway Company-Supplement to agreement dated July 23, 1955.							
	"	23665-1Q	- Delaware and Hudson Railway Company-Supplement to agreement dated July 29, 1955.							
	(k)	"	58711	- Sperry Rail Service, Automation Industries, Inc.-Agreement covering leasing of rails.						
	"	"	58761	- Union Carbide Corporation-Agreement to purchase of present and future requirements of Acetylene Rail Welding Plant, No. Billerica, Mass., dated April 27, 1972.						
	"	"	58762	- Westinghouse Electric Company-Agreement to furnish and install 286 KVA M-G Set generator and 187 KVA transformers dated May 15, 1972.						
	"	"	58766	- Sea-Land Service, Inc.-Standard trailer interchange contract for Trailer On Flat Car dated May 10, 1972.						
	"	"	58797	- Witt-Armstrong Equipment Co.-Lease rental agreement dated July 5, 1972 covering one Caterpillar #930 Loader.						
	"	"	58797-A	- Witt-Armstrong Equipment Co.-Lease rental agreement dated July 3, 1972 covering one Caterpillar #950 Loader.						
	"	"	58865	- A. B. C. Freight Forwarding Corporation-Lease rental agreement dated October 23, 1972 covering respondent's owned land and sidetracks.						
	"	"	58918	- Wolfeboro Rail Road Co., Inc.-Agreement covering interchange of freight cars dated December 19, 1972.						
	"	"	58926	- Frankson Furniture Mfg. Corp. and New England Lumber Company-Agreement covering interstate freight service to and from Mt. Whittier, New Hampshire dated December 13, 1972.						
	"	"	58960	- The Trans-Lease Group-Lease rental agreement dated October 25, 1972 covering 100 new Eruehauf piggyback trailers.						
	"	"	712-M1	- Massachusetts Bay Transportation Authority-Interim extension of agreement dated December 14, 1964.						
	"	"	712-M2	- Massachusetts Bay Transportation Authority-Interim extension of agreement dated December 14, 1964.						
	"	"	712-M3	- Massachusetts Bay Transportation Authority-Extension of agreement dated December 14, 1964.						
	"	"	756	- New England Merchants National Bank-Term loan agreement dated November 7, 1972 to finance purchase of 150 vehicles.						

ANNUAL REPORT 1972 CLASS I

111600

BOSTON AND MAINE CORP.

3 OF 3

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars:

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	HUEMING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.						Miles of way switching tracks		Miles of yard switching tracks		Total	Remarks
			Miles of road		Miles of second main track	Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs						
			(a)	(b)	(c)	(d)	(e)		(f)	(g)	(h)	(i)			(j)
1	1	B	52	50				64	2	63		55	77	Minor changes, reclassifications, and correction of records.
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13	TOTAL INCREASE		52	50				64	2	63		55	77	

DECREASES IN MILEAGE

21	1	M	52.50	17.14		1.68	3.80		75.12	Minor changes, reclassifications, and correction of records.
22	1	B	81.45	(A)				2.84	84.29	
23	3A	M				17	11		28	
24										
25										
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE		133.95	17.14		1.85	3.91	2.84	152.69	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned 81.32

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

(A) Miles of Road Abandoned:

Location	Miles	ICC Finance Docket No.
Merriman, Massachusetts-Newton Junction, New Hampshire	4.42	25990
Winchendon, Massachusetts-Swanzey, New Hampshire	20.57	25991 ✓
Keene-Walpole, New Hampshire	20.68	25992 ✓
Jeffrey-Peterboro, New Hampshire	5.37	25993
Sarbanville-Wolfboro, New Hampshire	11.90	25994 ✓
Mt. Whittier-Intervale, New Hampshire	18.38	25995 ✓

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Commonwealth of Massachusetts } ss:
County of Suffolk

Peter W. Carr makes oath and says that he is Vice President and Comptroller
(Insert here the name of the affiant) BOSTON AND MAINE CORPORATION, DEBTOR (Insert here the official title of the affiant)
of ROBERT W. MESERVE, TRUSTEE
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 72, to and including December 31, 19 72.

Peter W Carr
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
county above named, this 28th day of March, 19 73.
My commission expires May 1, 1975 [Use an L. S. impression seal]

William W. Reid
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Commonwealth of Massachusetts } ss:
County of Suffolk

Paul W. Cherington makes oath and says that he is President and Chief Executive Officer
(Insert here the name of the affiant) BOSTON AND MAINE CORPORATION, DEBTOR (Insert here the official title of the affiant)
of ROBERT W. MESERVE, TRUSTEE
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 19 72, to and including December 31, 19 72.

Paul W. Cherington
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
county above named, this 28th day of March, 19 73.
My commission expires May 1, 1975 [Use an L. S. impression seal]

William W. Reid
(Signature of officer authorized to administer oaths)

INDEX

	Page No.		Page No.
Accruals—Railway tax.....	86	Road and equipment leased from others.....	37
Accrued taxes—Federal income and other.....	56	To others.....	38
Additions and betterments—Investment in, made during year.....	30-32	Owned and used.....	36
Advances to other companies—Investment.....	24-27	Directors.....	3
Affiliated companies—Amounts payable to.....	54	Dividend appropriations.....	68
Investments in.....	20-23	Elections and voting powers.....	8
Relationship of respondent with.....	4-6	Electric locomotive equipment at close of year.....	100
Agreements, contracts, etc.....	127	Enterprises—Highway motor-vehicle.....	108
Amortization of defense projects—Road and equipment owned and leased from others (balance-sheet account).....	39	Equipment—Classified.....	100-105
Amounts payable to affiliated companies.....	54	Company service.....	101
Assets—Contingent.....	62	Covered by equipment obligations.....	52
Other.....	46	Depreciation charged to operating expenses.....	80
Balance sheet.....	10, 11	Floating.....	102
Capital funds.....	16, 17	Freight-train cars.....	102, 103
Stock (<i>see</i> Stock).....		Installed during the year—Unit cost.....	41
Surplus.....	61	Inventory of.....	100-105
Car, locomotive, and floating equipment—Classification of respondent's.....	100-105	Leased from others—Depreciation base and rates.....	
Car statistics.....	116, 117	Reserve.....	34
Cash investments—Temporary.....	15	To others—Depreciation base and rates.....	37
Changes during the year.....	128	Reserve.....	38
Charges—Other deferred.....	46	Locomotive.....	48-50
Coal (<i>see</i> Fuel).....		Obligations.....	48-50
Companies controlled by respondent.....	4	Obligations due within 1 year.....	48-51
Company service equipment.....	101	Owned—Depreciation base and rates.....	34
Compensation of officers and directors.....	120	Reserve.....	36
Paid under labor awards (back pay only).....	118	Or leased not in service of respondent.....	100-105
Computation of Federal income taxes.....	84	Passenger-train cars.....	101
Consolidated Federal income tax information.....	85	Retirements charged to operating expenses.....	80
Consumption of fuel by motive-power units.....	126	Used—Depreciation base and rates.....	34
Contingent assets and liabilities.....	62	Reserve.....	36
Contracts—Abstract of leasehold.....	90	Expenses—Of miscellaneous nonoperating physical property.....	44, 45
Agreements, etc.....	127	Railway operating.....	70-81
Control over respondent.....	6	Extraordinary and prior period items.....	66
Conversion of securities of other companies—Stock liability for.....	60	Floating equipment.....	102
Corporations controlled by respondent.....	4, 20-23	Freight-train cars.....	102, 103
Cost of equipment installed during the year—Unit.....	41	Cars—Hire of.....	88
Credits—Other deferred.....	57	Fuel consumed by motive-power units.....	126
Crossings—Grade.....	109, 110	Cost.....	126
Added and eliminated during year.....	109, 110	Funded debt (<i>see</i> Debt).....	
Crossties (<i>see</i> Ties).....		Funds—Capital.....	16, 17
Debt—Funded, unmatured.....	48-50	Insurance.....	16, 17
Changes during the year.....	51	Other reserve.....	16, 17
Consideration received for issues during year.....	51	Sinking.....	16, 17
In default.....	48-50	Gage of track.....	115
Other due within 1 year.....	48-50	Gasoline (<i>see</i> Fuel).....	
Defense projects, road and equipment owned and leased from others—Amortization of.....	39	General officers.....	3
Deposits—Special.....	15	Grade crossings.....	109, 110
Depreciation base—Miscellaneous physical property.....	44, 45	Separations.....	111
Road and equipment leased from others.....	34	Guaranties and suretyships.....	9
To others.....	35	Highway motor-vehicle enterprises in which respondent had a financial interest during year.....	103
Owned and used.....	34	Operations.....	106, 107
Charged to operating expenses—Equipment.....	80	Hire of freight cars.....	88
Road property.....	78	Identity of respondent.....	1
Shop and powerplant machinery.....	80	Income account for the year.....	65, 66
Rates—Miscellaneous physical property.....	44, 45	Bonds—Interest on.....	53
Road and equipment leased from others.....	34	From lease of road and equipment.....	87
To others.....	35	From nonoperating property.....	45
Owned and used.....	34	Insurance funds.....	16, 17
Reserve—Miscellaneous physical property.....	44, 45	Interest accrued on amounts payable to affiliated companies.....	54
		Unmatured funded debt.....	50
		Receivers' and trustees' securities.....	50
		In default.....	50
		On income bonds.....	53
		Investments in securities of (and advances to) affiliated companies.....	20-27
		Other.....	24-27

INDEX-Continued

	Page No.		Page No.
Adjustment of book values.....	20-27	Property (see Investments).....	
Controlled through nonreporting subsidiaries.....	28, 29	Proprietary companies.....	53
Disposed of during year.....	20-27	Purposes for which funded debt was issued or assumed during year.....	51
Made during year.....	20-27	Of stocks actually issued.....	60
Equipment, unit cost of.....	41	Rail motor cars owned or leased.....	101
Miscellaneous physical property.....	44, 45	Rails laid in replacement.....	114
Railway property used in transportation service.....	42, 43	Charges to additions and betterments.....	114
Road and equipment.....	30-32	Charges to operating expenses.....	114
Changes during year.....	30-32	Salvage value.....	114
Of proprietary companies.....	63	Additional tracks, new lines, and extensions.....	115
Temporary cash.....	15	Miles of new track in which rails were laid.....	115
Leased lines-Investments made during the year in additions and betterments on.....	30-32	Weight of.....	115
Leasehold contracts-Abstracts of.....	90	Railway operating expenses.....	70-81
Leases-Abstract of terms and conditions of.....	87	Revenues.....	69
Liabilities-Contingent.....	62	Tax accruals.....	86
Other.....	57	Receivers' and trustees' securities.....	48-50
Loans and notes payable.....	55	Reconciliation of reported net income with taxable income for Federal income taxes.....	83
Receivable.....	15	Relationship of respondent with affiliated companies.....	4-6
Locomotive equipment.....	100	Rent for leased roads and equipment.....	90
Electric and other.....	100	Income, miscellaneous.....	87
Rentals.....	89	Locomotives.....	89
Long-term debt due within 1 year.....	48-50	Rentals-Passenger-train car.....	89
In default.....	48-50	Rents-Miscellaneous.....	91
Mileage-Changes during the year.....	128	Retained income-Appropriated.....	61
Average of road operated.....	116	Unappropriated.....	68
Of main tracks and weight of rail.....	115	Miscellaneous items in account for year.....	92
Of new tracks in which rails were laid.....	115	Retirements-Equipment.....	80
Of new tracks in which ties were laid.....	113	Road.....	78
Of road constructed and abandoned.....	128	Revenues-Freight.....	69
Operated at close of year.....	94-99	Miscellaneous nonoperating physical property.....	45
By States and Territories.....	97, 99	Passenger.....	69
Owned and not operated at close of year.....	96	Railway operating.....	69
Miscellaneous items in retained income accounts for the year.....	92	Road and equipment-Investment in.....	30-32
Physical property-Depreciation base and rates.....	44, 45	Projects-Amortization of.....	39
Reserve.....	44, 45	Leased from others-Depreciation base and rates.....	34
Investment in.....	44, 45	Reserve.....	37
Physical properties operated during year.....	44, 45	To others-Depreciation base and rates.....	35
Rent income.....	87	Reserve.....	38
Rents.....	91	Owned-Depreciation base and rates.....	34
Motor rail cars owned or leased.....	101	Reserve.....	36
Motor-vehicle enterprises, highway, in which respondent had an interest during year.....	108	Used-Depreciation base and rates.....	34
Motor vehicles, highway.....	106, 107	Reserve.....	36
Net income.....	86	Operated at close of year.....	95, 97
Oath.....	129	By States and Territories.....	97
Obligations-Equipment.....	48-50	Owned and not operated at close of year.....	96
Due within 1 year.....	48-50	Property-Depreciation.....	78
Officers-General, of corporation, receiver, or trustee.....	3	Retirements.....	78
Compensation of.....	120	Salvage on rails taken up.....	114
Operating expenses (see Expenses).....		Ties withdrawn.....	112
Revenues (see Revenues).....		Securities (see Investments).....	
Statistics (see Statistics).....		Separately operated properties-Profit or loss.....	88
Ordinary income.....	66	Separations - Grade.....	111
Other assets.....	46	Services rendered by other than employees-Payments for.....	121
Deferred credits.....	57	Shop and power-plant machinery-Depreciation.....	80
Deferred charges.....	46	Sinking funds.....	16, 17
Elements of investment.....	33	Special deposits.....	15
Liabilities.....	57	Statement of changes in financial position.....	93
Reserve Funds.....	16, 17	Statistics of rail-line operations.....	116
Other transactions between noncarrier subsidiaries of respondent and other affiliated companies or persons.....	125	Switching and terminal traffic and car.....	117
Other transactions between respondent and companies or persons affiliated with respondent.....	123	Stock outstanding.....	59
Passenger-train car rentals.....	89	Changes during year.....	60
Train cars.....	101	Consideration received for issues.....	60
Payments for services rendered by other than employees and affiliates.....	121	Liability for conversion.....	60
Pick-up and delivery service.....	106, 107	Number of security holders.....	8
Payments to others.....	69		
Profit or loss-Separately operated properties.....	88		

INDEX—Concluded

	Page No.		Page No.
Total voting power.....	8	Miles of new tracks in which ties were laid.....	113
Value per share.....	8	Number in maintained tracks.....	112
Voting rights.....	8	Tracks operated at close of year (switching and terminal companies).....	98
Stockholders reports.....	6	Miles of, at close of year, by States and Territories (switching and terminal companies).....	99
Suretyships—Guaranties and.....	9	Transactions between noncarrier subsidiaries of respondent and other affiliated companies or persons for services received or provided.....	124
Surplus capital.....	61	Transactions between respondent and companies or persons affiliated with respondent for services received or provided.....	122
Switching and terminal traffic and car statistics.....	117	Unit cost of equipment installed during the year.....	41
Tax accruals—Railway.....	86	Unmatured funded debt.....	48-50
Taxes accrued—Federal income and other.....	56	Vehicles—Highway motor.....	106, 107
On miscellaneous nonoperating physical property.....	44, 45	Verification.....	129
Computation of Federal income.....	85	Voting powers and elections.....	8
Temporary cash investments.....	15	Weight of rail.....	115
Ties laid in replacement.....	112		
Charges to additions and betterments.....	112		
Operating expenses.....	112		
Salvage.....	112		
Additional tracks, new lines, and extensions.....	113		