

ANNUAL REPORT 1977

BRUSCO TOWBOAT COMPANY

1 of 1

ANNUAL REPORT TO THE  
INTERSTATE COMMERCE COMMISSION

1977

(Date Due: March 31, 1978)

1. CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.  
(See instructions)

INTERSTATE  
COMMERCE COMMISSION  
RECEIVED  
MAR 17 1978  
ADMINISTRATIVE SERVICES  
MAIL UNIT

WC000071 BRUSCO TOWB C  
BRUSCO TOWBOAT COMPANY  
P. O. BOX 4060  
LONGVIEW WA 98632

2. Did respondent conduct its business, or any part thereof, during the year under a name or names other than that indicated in Item 1?  
Yes ☒ No ☐ If "Yes", give full particulars

3. Type of ownership (state if individual-owner, partnership, corporation, association, etc.): Corporation

4. If a corporation, association, or other similar form of enterprise, give date of organization and name state in which organized: State of  
Washington on January 1, 69

5. Give the names, address, and nature of business of all, (a) holding, (b) subsidiary, (c) affiliated, and (d) associated companies:  
None

6. Type of carrier (common, contract or both) and kind of service (passenger, or property, or both): Common, property

7. Location of operations (state the names of ports plied between or touched in regular service or general territory served if no ports of  
regular service): Columbia River, Ilwaco, Washington to North Baineville, Washington.  
Willamette River through Portland Harbor

8. Give the selected financial and operating data for the year requested in the following schedules. Under Schedule 400. Floating  
Equipment, include equipment used or held for use and indicate the character of title as either owned or leased from others; also  
describe as tugs, barges, vessels, etc. Show cargo carrying capacity in tons of 2,000 lbs. in Schedule 500. Employees, state the  
number of persons employed by respondent in connection with its carrier operations for the services and on dates indicated.  
Money items throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

200. Balance-sheet items at close of year

Line No.	Item (a)	Amount (b)
Assets		
1	Current assets	216,255
2	Investment in shipping property and equipment	955,388
3	Less: Reserve for depreciation	595,722
4	Investment in non-shipping property and equipment	
5	Less: Reserve for depreciation	27,001
6	All other assets	602,922
7	Total assets	
Liabilities and Capital		
8	Current liabilities	22,018
9	All other liabilities	14,500
10	Capital stock (or proprietorship)	270,550
11	Surplus	295,854
12	Total liabilities and capital	602,922

## 300. Income items for the year

Line No.	Item (a)	Foreign traffic (b)	Domestic traffic		Total (e)
			Regulated (c)	Unregulated (d)	
1	Revenues, water-line operating—Total	\$	\$	\$	912,970
2	Freight				
3	Passenger				
4	Mail and express				912,970
5	All other				953,835
6	Expenses, water-line operating—Total				56,578
7	Depreciation - Transportation property				897,257
8	All other operating expenses				9,324
9	Tax accruals, water line, (excluding Federal income taxes)				8,850
10	Other income less other deductions and fixed charges - Net (- Deficit)				(17,117)
11	Provision for Federal income taxes				(24,222)
12	Net income after income taxes				
	Dividend appropriations or other withdrawals:				
13	a. Dividends				
14	b. Other (Specify)				

## 400. Floating Equipment (Owned and leased from others) at end of year

Line No.	Description of item on respondent's record (a)	Character of Title (b)	Year acquired (c)	Rated horsepower of engine (d)	Cargo carrying capacity - Tons (2,000 lbs.) (e)	Passenger carrying capacity (Number) (f)
1						
2						
3	See schedule attached					
4						
5						
6						

## 500. Employees

Line No.	Item (a)	Mar. 31 (b)	June 30 (c)	Sept. 30 (d)	Dec. 31 (e)
1	Employees on vessel(s), number of	8	8	8	8
2	Shore employees, number of	4	4	4	4
3	Total	12	12	12	12



Give particulars of each piece of floating equipment which the respondent had available for service at the close of the year.

ment is fully owned (O), acquired under the terms of an equipment trust (E), held under lease (L), or chartered for a period not greater than one year (C).

In column (b) show (by use of the letters indicated) whether the vessel or other equip-

[illegible]

### FLOATING EQUIPMENT—Within the State of Oregon

(If different than reported System above or elsewhere)

[illegible]

FLOATING EQUIPMENT--SYSTEM--Concluded

Name Plate Horse Power of Engine ** (j)	Mfg. of Engine (k)	Model of Engine (l)	Date Engine put in Service (m)	Engine New or Used When Installed (n)	Date last Major Re-build of Engine (o)	Equipped Radio (R) Radar (Rr) (p)	(q)	Remarks (r)	Line No.
100	GMC	6-71		Used					1
125	Chry.	War Surp.	1963	Used					2
370	GMC	7122-7001	1965	New		R & Rr			3
370	GMC	7122-7001	1965	New					4
370	GMC	7122-7001	1965	New					5
600	GMC	149 Dsl	1970	New		R & Rr			6
600	GMC	149 Dsl	1970	New					7
250	GM	871	1972	New		R & Rr			8
250	GM	871	1972	New					9
330	GMC	V1271	1969	Used		R & Rr			10
330	GMC	V1271	1969	Used					11
700	GM	V12-149	1972	New		R & Rr			12
700	GM	V12-149	1972	New					13
200	GM	6-110	1975	Used		R & Rr			14
200	GM	6-110	1975	Used					15
									16
									17
									18
									19
									20
									21
									22
									23
									24
									25
									26
									27
									28
									29

\*\* For multiple engines, list each.

**FLOATING EQUIPMENT**—Within the State of Oregon  
(If different than reported System above or elsewhere)

(If different than reported system above or elsewhere)							
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
							18
							19
							20



## 600. Traffic statistics for the year

Line No.	Item (a)	Foreign traffic (b)	Domestic Traffic		Total (e)
			Regulated (c)	Unregulated (d)	
1	Tons of revenue freight carried (2,000 lbs.)	Logs towed	237,694M bd.	ft.	948
2	Number of revenue passengers carried				
3	Commodities, 6 principal, handled in domestic trade				

9. Give a concise statement of important changes during the year affecting comparisons of returns in this report with report of previous year, such as transfer of ownership, leasing of property and vessels, location of operations, financial arrangements, etc.

None

10. Name, title, telephone number and address of the person to be contacted concerning this report

NAME Roland E. Brusco

TITLE President

TELEPHONE NUMBER 206-636-3341

(Area Code)

(Telephone number)

OFFICE ADDRESS Box 1060

Longview

Washington

98632

(Street and number)

(City, State, and ZIP Code)

## OATH

(To be made by the officer having control of the accounting of the respondent)

STATE OF Washington

ss:

COUNTY OF Cowlitz

Roland E. Brusco

makes oath and says that he is

(Insert here the name of the affiant)

President

of

Brusco Towboat Co.

(Title of affiant)

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

December 31

1977

January 1, 1978

to and including

*Roland E. Brusco*

(Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC, in and for the State and county above named, this 14th day of MARCH, 1978. My commission expires 5-15-80.

Place  
Impression Seal  
Here

*Richard H. Slotte*

(Signature of officer authorized  
to administer oaths)

# FOLLOW ALL INSTRUCTIONS CAREFULLY

1. Remove the mailing label from the cover and attach the label to the top of page 1 of the report form to be filed. The mailing label should NOT be altered. If the name and address on the mailing label are incorrect, insert your correct name and address in the space provided to the left. The carrier mailing address is the company address where correspondence regarding accounting and reporting matters is to be directed, but not the address of an independent auditor or CPA.

2. Three copies of this form for annual report should be filled out and two copies returned, the original of which must be the copy containing the mailing label, to the Bureau of Accounts, Interstate Commerce Commission, Washington, D. C. 20423, by March 31 of the year following the year for which the report is made; one copy should be retained by the carrier for reference. The report is required of water carriers whose average annual operating revenues are \$100,000 or less, in accordance with the provisions of Section 313(a) of Part III of the Interstate Commerce Act.

3. For those water carriers subject to the jurisdiction of the Interstate Commerce Act having average annual operating revenues exceeding \$100,000 annual report Form W-1 and Maritime carriers annual report Form W-4 have been provided.

4. Unless otherwise explained, the carrier should report its

entire operations for the year of the report including intrastate and exempt interstate transportation. If operations are for a period less than a year, the report should so indicate.

5. Full and accurate replies should be made to all items and schedules. If an item is not applicable to the respondent, or if the word "none" fairly and completely applies, the report should so indicate. If records are not available for any item or part thereof, which give the information called for, respondent should report the best estimate possible and mark such items "estimated."

6. Wherever the space provided is insufficient to permit full and complete reply to the requested information, such replies should be prepared on inserts, appropriately referenced and securely attached to the report or the reply can be continued in the space in the report for "Remarks."

7. If respondent prepares statements of its income, surplus, general balance-sheet or operations for the year or any part thereof of the report, one copy of each such statement shall be filed with this report or submitted to the Commission as and when available.

8. Inquiries relative to the preparation and filing of the report should be addressed to the Bureau of Accounts at above address.

## REMARKS:

FOR ICC USE ONLY: