

ANNUAL REPORT 1972 CLASS I

BURLINGTON NORTHERN INC.

1 OF 3

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ANNUAL REPORT

OF

BURLINGTON NORTHERN INC.

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) W. N. Ernzen (Title) Vice President and Controller

(Telephone number) 612 227-0911 3235
(Area code) (Telephone number)

(Office address) Room 830 Burlington Northern Building
176 East Fifth Street, St. Paul, Minnesota 55101
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

- Page 4: Schedule 104. Relationship of Respondent with Affiliated Companies
Schedule 104A. Companies Controlled by Respondent
5: Schedule 104B. Companies Indirectly Controlled by Respondent
Schedule 104C. Companies Under Common Control with Respondent
6: Schedule 104D. Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

- Pages 10 and 11: Schedules 200A and 200L. Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

- Page 41: Schedule 211-I. Unit Cost of Equipment Installed During the Year

Instructions have been amended to require reporting of TOFC/COFC equipment.

- Page 83: Schedule 35I. Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

- Page 84: Schedule 352. Computation of Federal Income Taxes

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353. Consolidated Federal Income Tax Information

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 93: Schedule 397. State of Changes in Financial Position

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 417. Inventory of Equipment

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 120: Schedule 562. Compensation of Officers, Directors, etc.

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 121: Schedule 563. Payments for Services Rendered by Other Than Employees and Affiliates

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564. Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided
123: Schedule 565. Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent
124: Schedule 566A. Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided
125: Schedule 566B. Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581. Contracts, Agreements, etc.

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Burlington Northern Inc.
2. Date of incorporation January 12, 1961
3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.....

Delaware - See 1971 report for details

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies.....

Not applicable.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization.....

Not applicable.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars..... No

7. Class of switching and terminal company.....
[See section No. 7 on inside of front cover]

Not a switching or terminal company.

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 101, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Royal D. Alworth, Jr.	Duluth, Minn.	5-11-72	5-10-73	3,900	
2	Charles H. Bell	Minneapolis, Minn.	5-11-72	5-10-73	840	
3	John M. Budd	St. Paul, Minn.	5-11-72	5-10-73	3,940	
4	Donald C. Dayton	Minneapolis, Minn.	5-11-72	5-10-73	1,500	
5	Charles Devens	Boston, Mass.	5-11-72	5-10-73	200	
6	Cris Dobbins	Denver, Colorado	5-11-72	5-10-73	None	
7	Robert W. Downing	St. Paul, Minn.	5-11-72	5-10-73	2,880	
8	Ronald M. Hubbs	St. Paul, Minn.	5-11-72	5-10-73	100	
9	J. Howard Laeri	New York, N. Y.	5-11-72	5-10-73	100	
10	William H. Lang	St. Paul, Minn.	5-11-72	5-10-73	1,000	
11	W. Wallace McCallum	Chicago, Ill.	5-11-72	5-10-73	None	
12	Louis W. Menk	St. Paul, Minn.	5-11-72	5-10-73	2,833	
13	John M. Meyer, Jr.	New York, N. Y.	5-11-72	5-10-73	200	
14	Philip H. Nason	St. Paul, Minn.	5-11-72	5-10-73	100	
15	William G. Reed	Seattle, Wash.	5-11-72	5-10-73	1,200	
16	Norton Simon	Los Angeles, Cal.	5-11-72	5-10-73	12,000	
17	John F. Smith, Jr.	Northfield, Ill.	5-11-72	5-10-73	200	
18	Robert B. Wilson	Portland, Ore.	5-11-72	5-10-73	1,000	
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21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board L. W. Menk Secretary (or clerk) of board R. M. O'Kelly

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: L. W. Menk, Chairman;

R. D. Alworth, Jr.; C. H. Bell; J. M. Budd; D. C. Dayton; Cris Dobbins; R. W. Downing;
R. M. Hubbs; W. H. Lang; J. M. Meyer, Jr. and P. H. Nason.

Unless otherwise provided by resolution of the Board of Directors, the Executive Committee shall have and may exercise the powers of the Board of Directors when not in session, except the powers of the Board with respect to the election of officers or the filling of vacancies in the Board of Directors, the Executive Committee or the Finance Committee, and shall have power to authorize the seal of the corporation to be affixed to all papers which may require it. (Paragraph First, Sec. 1, Art. IV of the By-Laws.)

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
	GENERAL OFFICERS OF CORPORATION				
	Chairman & Chief				
81	Exec. Officer	Executive	L. W. Menk	2,833	St. Paul, Minn.
82	Pres. & Chief				
83	Operating Officer	Executive	R. W. Downing	2,880	St. Paul, Minn.
84	Exec. V. P.	Executive	N. M. Lorentzen	410	St. Paul, Minn.
85	VP, Finance	Finance	F. H. Coyne	200	St. Paul, Minn.
86	VP - Law	Law	Anthony Kane	1,200	St. Paul, Minn.
87	VP, Resources Dev.	Resources Develop.	C. R. Binger	100	St. Paul, Minn.
88	Secretary	Secretary	R. M. O'Kelly	None	St. Paul, Minn.
89	Treasurer	Finance	L. N. Assell	40	St. Paul, Minn.
90	VP, Exec. Dept.	Executive	W. K. Bush	165	St. Paul, Minn.
91	VP, Exec. Dept.	Executive	T. J. Lamphier	235	St. Paul, Minn.
92	VP, Exec. Dept.,				
93	Int'l. Commerce	Executive	Taul Watanabe	200	Seattle, Wash.
94	VP, Operations	Operations	I. C. Ethington	33	St. Paul, Minn.
95	VP, Marketing	Marketing	M. M. Scanlan	110	St. Paul, Minn.
96	VP & Controller	Finance	W. N. Erzen	170	St. Paul, Minn.
97	VP & Gen. Counsel	Law	F. S. Farrell	1,355	St. Paul, Minn.
98	VP, Eastern Counsel	Law	L. L. Duxbury	36	Washington, D. C.
99	VP & Reg. Counsel	Law	R. J. Crosby	202	Portland, Oregon
100	VP, Ind. R.E. Dev.	Ind. & R.E. Dev.	G. F. Defiel	200	St. Paul, Minn.
101	VP, Labor Rel.	Labor Relations	T. C. DeButts	161	St. Paul, Minn.
102	VP, Personnel	Personnel	H. H. Holmquist	235	St. Paul, Minn.
103	VP, Purch. & Mat.	Purchasing	G. M. deLambert	None	St. Paul, Minn.
104	VP, Pub. Rel. & Adv.	Pub. Rel. & Advtg.	A. M. Rung	None	St. Paul, Minn.
105	VP, Sales & Serv.	Marketing	F. E. Leines	915	St. Paul, Minn.
106	VP, Pricing	Marketing	C. E. Larsen	33	St. Paul, Minn.
107	VP, Mkt. Devel.	Marketing	R. L. Merklin	280	St. Paul, Minn.
108	VP, Intermodal Sales	Marketing	J. D. Nankivell	176	St. Paul, Minn.
109	VP, Community Rel.	Community Rel.	J. C. Ashton	None	St. Paul, Minn.
110	Regional VP	Chicago Region	D. H. King	1,055	Chicago, Ill.
111	Regional VP	Twin Cities Region	W. R. Allen	None	Minneapolis, Minn.
112	Regional VP	Omaha Region	R. A. Beulke	5	Omaha, Nebraska
113	Regional VP	Billings Region	J. O. Davies	393	Billings, Montana
114	Regional VP	Seattle Region	J. H. Hertog	None	Seattle, Wash.
115	Regional VP	Portland Region	H. J. Suxles	850	Portland, Oregon
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104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lesser company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Belt Railway of Chicago, The	Transportation	Stock ownership	7.69	E.L., C.R.I.&P., G.T.W., I.C.G., Penn Cent., N.&W., C.&O., Soo Line, A.T.&S.F., C.&E.I., L. & N.
2					
3					
4	BN Transport Inc.	"	" "	100.00	-
5	Burlington Northern(Manitoba)Ltd.	"	" "	100.00	-
6	Camas Prairie Railroad Co.	"	" "	50.00	Union Pacific (O.W.R.&N. Co.)
7	Chicago Union Station Co.	"	" "	25.00	C.M.St.P.&P., Penn Central
8	Colorado and Southern Ry.Co.,The	"	" "	90.57	-
9	Davenport, Rock Island & N.W.Ry.Co.	"	" "	50.00	C.M.St.P.&P.
10	Delta Alaska Terminal Ltd.	"	" "	66.67	Alaska Trainship Corp., Spokane Intl.R.R.Co., C.M.St.P.&P.
11					
12	Denver Union Terminal Ry. Co.	"	" "	16.67	U.P., A.T.&S.F., C.R.I.&P., C.&S., D.&R.G.W.
13					
14	Duluth Union Depot & Tr. Co., The	"	" "	100.00	-
15	Iowa Transfer Railway Co.	"	" "	20.00	C.R.I.&P., C.&N.W., D.M.U., D.M.W., Mo.Pac., C.M.St.P.&P., C.N.W., I.C.G., K.C.S., M.K.T., S.L.&S.F., N.&W., A.T.&S.F., C.R.I.&P., U.P.
16	Kansas City Terminal Ry. Co.	"	" "	8.33	N.&W., C.R.I.&P., T.P.&W.
17					
18					
19	Keokuk Union Depot Co.	"	" "	40.00	Soo Line, C. N. W.
20	Lake Superior T.&T. Ry. Co., The	"	" "	66.67	C.M.St.P.&P., Union Pacific
21	Longview Switching Co.	"	" "	33.34	Soo Line
22	Midland Continental Railroad	"	" "	50.00	-
23	Mpls., Anoka & Cuyuna Rge.R.R.Co.	"	" "	100.00	Soo Line, C.N.W., C.R.I.&P., C.M.St.P.&P.
24	Minnesota Transfer Ry. Co., The	"	" "	33.33	
25					
26					

(Continued on page 4A)

104 A. COMPANIES CONTROLLED BY RESPONDENT (Concluded)

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Oregon, Calif. & Eastern Ry. Co.	Transportation	Stock ownership	50.00	Southern Pacific
2	Oregon Electric Railway Co.	"	" "	100.00	-
3	Oregon Trunk Railway	"	" "	100.00	-
4	Paducah & Illinois Railroad Co.	"	" "	33.33	L. & N., I. C. G.
5	Portal Pipe Line Co.	"	" "	50.00	-
6	Portland Terminal R.R. Co.	"	" "	40.00	Southern Pac., Union Pac.
7	Pullman Company, The	"	" "	2.97	Various railroad companies
8	St. Paul Union Depot Co., The	"	" "	37.50	Soo Line, C.M.St.P.&P., C.N.W., C.R.I.&P.
9					
10	Spokane, Portland & Seattle Ry.Co.	"	" "	100.00	-
11	Terminal R.R. Assn. of St. Louis	"	" "	8.25	B.&O., C.&E.I., C.R.I.&P., I.C.G., L.&N., M.K.T., S.L.&S.F., St.L.&S.W., Southern R.R., N.&W., Penn Cent., M.P., P.B.&W.
12					
13					
14					
15	Trailer Train Co.	"	" "	7.30	33 Other railroad companies
16	Walla Walla Valley Railway Co.	"	" "	100.00	-
17	Western Fruit Express Co.	"	" "	97.14	St.Louis & Kansas City Land Co.
18	Winona Bridge Ry. Co.	"	" "	66.67	Green Bay & Western Ry. Co.
19	Burlington Equipment Company	Railway equipment builder	" "	100.00	-
20	Glacier Park Company	Land and real estate developmt.	" "	100.00	-
21	Lemhi Telephone Company	Local telephone company	" "	100.00	-
22	Plum Creek Lumber Company	Lumber company	" "	100.00	-
23	Ruth Realty Company	Industrial land developmt.co.	" "	100.00	-
24	St. Louis & Kansas City Land Co.	Land and real estate developmt.	" "	100.00	-
25					
26					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	Burlington Northern Air Frt. Inc	Transportation	Stock Ownership	100.00%	BN Transport, Inc.
2	Western Motor Express, Inc.	"	" "	100.00	BN Transport, Inc.
3	Pueblo Union Depot & R.R. Co., The	"	" "	25.00	Colorado and Southern Ry. Co.
4	Galveston Terminal Ry. Co.	"	" "	50.00	Colorado and Southern Ry. Co.
5	Fort Worth & Denver Ry. Co.	"	" "	99.90	Colorado and Southern Ry. Co.
6	Denver Market & Prod. Term., Inc.	Property Rental	" "	40.00	C. & S. Ry. Co. (20.00), St. L. & K. C. Ry. Co. (20.00)
7					
8	Union Terminal Co., The	Transportation	" "	12.50	Fort Worth & Denver Ry. Co.
9	Houston Belt & Terminal Ry. Co.	"	" "	12.50	Fort Worth & Denver Ry. Co.
10	Produce Bldg. Corp. of Houston	Property Rental	" "	25.00	Fort Worth & Denver Ry. Co.
11	Northern Airmotive Inc.	Aircraft sales and service	" "	100.00	Glacier Park Co.
12	Royal Logging Co.	Logging company	" "	100.00	Glacier Park Co.
13	Ksanka Lumber Co., The	Lumber company	" "	100.00	Plum Creek Lumber Co.
14	Saxony Corporation	Land holding company	" "	100.00	St. Louis & Kansas City Land Co.
15	Illinois Terminal Railroad Co.	Transportation	" "	9.00	St. Louis & Kansas City Land Co.
16	Great Midwest Corporation	Land and real estate dev.	" "	28.75	St. Louis & Kansas City Land Co.
17	Midwest Precote Company	Manufacturing	" "	28.75	Great Midwest Corporation
18	Universal Pipeline Constrs., Inc	Construction	" "	28.75	Great Midwest Corporation
19	Underground Development Co.	Land development	" "	28.75	Great Midwest Corporation
20	Underground Storage, Inc.	Storage company	" "	28.75	Underground Development Co.

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	NONE				
2					
3					
4					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	NONE			
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108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

- Two copies are attached to this report.
- Two copies will be submitted _____ (date)
- No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ NPV per share; first preferred, \$ 10.00 per share; second preferred, \$ None per share; debenture stock, \$ None per share. Voting rights on common stock only.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote stock only.

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? Common stock only If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing January 12, 1973 (Record date of common dividend payable February 9, 1973.)

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 12,438,421 votes, as of January 12, 1973

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 53,339 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	Cudd & Co.	New York, N. Y.	683 858	683 858			
2	Lerche & Co.	New York, N. Y.	657 270	657 270			
3	Merrill Lynch, Pierce, Fenner & Smith, Inc.	New York, N. Y.	342 607	342 607			
4	Bark & Co.	Boston, Mass.	300 000	300 000			
5	Sigler & Co.	New York, N. Y.	248 875	248 875			
6	Hemfar & Co.	New York, N. Y.	223 950	223 950			
7	Pitt & Co.	New York, N. Y.	200 000	200 000			
8	Touchstone & Co.	Boston, Mass.	185 200	185 200			
9	Douglass & Co.	New York, N. Y.	150 000	150 000			
10	Sabat Co.	New York, N. Y.	124 700	124 700			
11	Hunt Foods & Industries Inc	New York, N. Y.	122 200	122 200			
12	Lehcor & Co.	New York, N. Y.	110 000	110 000			
13	Salkeld & Co.	New York, N. Y.	107 169	107 169			
14	Equit. Life Assur. Society	New York, N. Y.	100 000	100 000			
15	Platt, Hebbler, Jackson & Curtis	New York, N. Y.	90 896	90 896			
16	Pace & Co.	Pittsburgh, Pa.	80 100	80 100			
17	Norton Simon Inc.	Los Angeles, Cal.	78 600	78 600			
18	Ince & Co.	New York, N. Y.	78 460	78 460			
19	Mufun & Co.	New York, N. Y.	76 300	76 300			
20	Lages & Co.	Jersey City, N. J.	75 000	75 000			
21	Congen One & Co.	Hartford, Conn.	75 000	75 000			
22	Stephens Inc.	Little Rock, Ark.	69 975	69 975			
23	Emseg & Co.	Minneapolis, Minn.	63 360	63 360			
24	Pendiv & Co.	New York, N. Y.	61 000	61 000			
25	Cross & Co.	Philadelphia, Pa.	57 308	57 308			
26	Barnett & Co.	New York, N. Y.	51 100	51 100			
27	Monvan & Co.	Vancouver, B. C.	50 800	50 800			
28	Wilkin & Co.	St. Paul, Minn.	50 000	50 000			
29	Julia & Co.	Los Angeles, Cal.	49 600	49 600			
30	Anderson & Co.	Philadelphia, Pa.	47 482	47 482			

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 10,671,887 votes cast.

11. Give the date of such meeting May 11, 1972

12. Give the place of such meeting Saint Paul, Minnesota

Note: Cede & Co., the nominee for the Stock Clearing Corporation, acting for members of the New York Stock Exchange, held as of record January 12, 1973, 803,604 shares. Shares held by Cede & Co. have been included in above listing to the extent applicable.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1		Series Int. % Due		
2	Belt Railway Co. of Chicago, The	1st Mtge. Bonds A 4-5/8 8-15-87	\$29 800 000	Note 1
3	Butte Pipe Line Co.	Through-put agreement dated Sept. 1, 1970	6 800 000	Joint
4	B. N. Inc.-Shell Oil Co.	between the stockholders of Butte Pipe		and
5	Murphy Oil Corp.-Continental	Line Co. and Butte Pipe Line Co. provides		Severa
6	Oil Co.-Western Crude Oil, Inc.	that each stockholder shall ship thru the		
7		pipe line its percentage of the amount of		
8		petroleum which, with amounts shipped by		
9		others, will provide Butte Pipe Line Co.,		
10		at its published tariff rates, a sufficient		
11		amount of gross revenue, with other avail-		
12		able cash resources of Butte Pipe Line Co.,		
13		to discharge all of the company's obliga-		
14		tions during each accounting period;		
15		therefore, the respondent's proportion of		
16		the amount shown in column (c) is not		
17		presently determinable.		
18	Chicago Union Station Co.	1st Mtge. Bonds 4-5/8 6-1-88	29 000 000	Joint
19	B. N. Inc.-C.M.St.P.&P.	1st Mtge. Debentures B 4-3/8 Serially-		and
20	Penn.Cent.-F.D. No. 22587	6-1-69 to 6-1-73	2 000 000	Severa
21	Colorado and Southern Ry. Co.	Condl. sale agreements Various	7 396 303	Sole
22	Colorado and Southern Ry. Co.	Equip. Trust of 1971 8 Matures 8-1-86	5 663 034	Sole
23	Colorado and Southern Ry. Co.	Equip. Trust of 1972 7 Matures 4-1-87	10 770 000	Sole
24	Illinois Terminal R.R. Co.	1st Mtge. Bonds A 4-5/8 11-1-87	6 676 000	Note 3
25	Kansas City Terminal Ry. Co.	1st Mtge. Bonds. Ser. 10-1-64 to 10-1-74	28 450 000	Note 3
26	Portal Pipe Line Co.	Through-put agreement - Two proprietors	7 327 125	Joint
27	B. N. Inc.-Hunt Oil Co.	have an equal, but several obligation to		and
28		provide shipments of petroleum sufficient		Severa
29		to enable the Pipe Line Co. to satisfy all		
30		of its expenses, liabilities and debt		
31		obligations. If a deficiency occurs, each		
32		of the two proprietors must advance funds		
33		to cover the deficiency based on shipments		
34		it provided; therefore, the respondent's		
35		proportion of the amount shown in column		
36		(c) is not presently determinable.		
37	Rockland Alpha Equipment Corpn.	Equipment obligation matures 7-3-84	3 637 464	Sole
38		(Continued on Page 14)		

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42		NONE		
43				
44				
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)			Balance at beginning of year (c)			
CURRENT ASSETS								
1	(701) Cash.....		(5)	289	796	16	998	661
2	(702) Temporary cash investments (p. 15).....		51	140	201	18	037	317
3	(703) Special deposits (p. 15).....		10	539	698		833	497
4	(704) Loans and notes receivable (p. 15).....			595	870		78	092
5	(705) Traffic and car-service balances—Debit.....		15	212	572	9	923	351
6	(706) Net balance receivable from agents and conductors.....		39	351	630	33	570	101
7	(707) Miscellaneous accounts receivable.....		23	184	940	28	768	192
8	(708) Interest and dividends receivable.....		1	281	844		575	350
9	(709) Accrued accounts receivable (p. 15).....		47	518	746	48	348	197
10	(710) Working fund advances.....			519	238		609	248
11	(711) Prepayments (p. 15).....		3	410	080	2	592	326
12	(712) Material and supplies.....		75	719	517	78	464	589
13	(713) Other current assets (p. 15).....		1	002	959		970	432
14	Total current assets.....		264	237	499	239	769	353
SPECIAL FUNDS								
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)					
15	(715) Sinking funds (pp. 16 and 17).....	1	183	None	1	183	1	183
16	(716) Capital and other reserve funds (pp. 16 and 17).....	9	136	217	None	9	136	217
17	(717) Insurance and other funds (pp. 16 and 17).....	15	152	836	None	15	152	836
18	Total special funds.....	24	290	236		65	800	198
INVESTMENTS								
19	(721) Investments in affiliated companies (pp. 20-23).....		229	469	124	216	650	875
20	(722) Other investments (pp. 20-23).....		28	129	070	23	029	846
21	(723) Reserve for adjustment of investment in securities—(Credit) (p. 19, Instruction 9).....		(30)	913	936	(19)	464	856
22	Total investments (accounts 721, 722 and 723).....		227	584	258	220	215	865
PROPERTIES								
23	(731) Road and equipment property (pp. 30-32).....		3135	958	101	3110	203	861
24	Road.....		1793	632	068			
25	Equipment.....		1323	434	529			
26	General expenditures.....							
27	Other elements of investment.....							
28	Construction work in progress.....		13	691	504			
29	(732) Improvements on leased property (pp. 30-32).....		3	127	413	3	107	476
30	Road.....		2	763	362			
31	Equipment.....			364	051			
32	General expenditures.....							
33	Total transportation property (accounts 731 and 732).....		3139	085	514	3113	311	337
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38).....		(913)	727	322	(942)	015	354
35	(736) Amortization of defense projects—Road and Equipment (p. 39).....		(56)	606	267	(62)	955	067
36	Recorded depreciation and amortization (accounts 735 and 736).....		(970)	333	589	(1004)	970	421
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....		2168	751	925	2108	340	916
38	(737) Miscellaneous physical property (pp. 44 and 45).....		75	954	013	74	519	497
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45).....		(12)	891	215	(11)	887	021
40	Miscellaneous physical property less recorded depreciation (account 737 less 738).....		63	062	798	62	632	476
41	Total properties less recorded depreciation and amortization (line 37 plus line 40).....		2231	814	723	2170	973	392
OTHER ASSETS AND DEFERRED CHARGES								
42	(741) Other assets (p. 46).....		8	482	989	5	986	696
43	(742) Unamortized discount on long-term debt.....		5	151	062	4	901	674
44	(743) Other deferred charges (p. 46).....		49	395	206	48	640	217
45	Total other assets and deferred charges.....		63	029	257	54	528	587
46	TOTAL ASSETS		2810	055	973	2751	287	395

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)			Balance at beginning of year (c)				
CURRENT LIABILITIES									
47	(751) Loans and notes payable (p. 55)								
48	(752) Traffic and car-service balances—Credit								
49	(753) Audited accounts and wages payable	25	054	223	19	903	804		
50	(754) Miscellaneous accounts payable	14	693	155	17	128	928		
51	(755) Interest matured unpaid		316	691		302	352		
52	(756) Dividends matured unpaid		581	268		529	959		
53	(757) Unmatured interest accrued	12	810	316	11	950	398		
54	(758) Unmatured dividends declared		5	088	141	5	041	227	
55	(759) Accrued accounts payable (p. 55)	71	528	748	74	654	405		
56	(760) Federal income taxes accrued (p. 56)		9	110	324	11	583	978	
57	(761) Other taxes accrued (p. 58)		33	165	887	31	518	835	
58	(763) Other current liabilities (p. 55)		20	676	645	23	586	551	
59	Total current liabilities (exclusive of long-term debt due within one year)	193	025	398	196	270	437		
LONG-TERM DEBT DUE WITHIN ONE YEAR									
60	(764) Equipment obligations and other debt (pp. 48-51)	(a1) Total issued	(a2) Held by or for respondent						
		56,912,551	-	56	912	551	48	206	041
LONG-TERM DEBT DUE AFTER ONE YEAR									
61	(765) Funded debt unmatured	(a1) Total issued	(a2) Held by or for respondent						
62	(766) Equipment obligations	185,113,916	319,743,800	504	857	716	465	341	615
63	(767) Receivers' and Trustees' securities	306,135,572	-	306	135	572	323	014	112
64	(768) Debt in default								
65	(769) Amounts payable to affiliated companies (p. 54)			50	315	271	41	727	983
66	Total long-term debt due after one year	861	308	559	830	083	710		
RESERVES									
67	(771) Pension and welfare reserves (p. 57)			12	400	419	12	734	062
68	(772) Insurance reserves (p. 57)			5	000	000	4	834	059
69	(774) Casualty and other reserves (p. 57)			27	858	335	27	334	217
70	Total reserves			45	258	754	44	902	338
OTHER LIABILITIES AND DEFERRED CREDITS									
71	(781) Interest in default (p. 50)			11	435	692	18	616	038
72	(782) Other liabilities (p. 57)								
73	(783) Unamortized premium on long-term debt			15	999	607	15	209	619
74	(784) Other deferred credits (p. 57)			8	116	651	6	024	410
75	(785) Accrued depreciation—Leased property (p. 37 & 36A)			35	551	950	39	850	061
76	Total other liabilities and deferred credits								
SHAREHOLDERS' EQUITY									
<i>Capital stock (Par or stated value)</i>									
77	(791) Capital stock issued—Total	(a1) Total issued	(a2) Held by or for company						
78	Common stock (p. 59)	573,430,704	22,625	573	408	079	566	957	622
79	Preferred stock (p. 59)	542,662,914	-	542	640	289	536	232	262
80	(792) Stock liability for conversion (p. 60)	30,767,790	-	30	767	790	30	725	360
81	(793) Discount on capital stock	1,023,074	-	1	023	074	2	111	203
82	Total capital stock			574	431	153	569	068	825
<i>Capital surplus</i>									
83	(794) Premiums and assessments on capital stock (p. 61)								
84	(795) Paid-in surplus (p. 61)								
85	(796) Other capital surplus (p. 61)								
86	Total capital surplus								
<i>Retained income</i>									
87	(797) Retained income—Appropriated (p. 61)			49	480	998	51	935	490
88	(798) Retained income—Unappropriated (p. 68)			994	036	610	970	930	493
89	Total retained income			1043	567	608	1022	905	983
90	Total shareholders' equity			1617	998	761	1591	974	808
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			2810	055	973	2751	287	335

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ 35,789,675

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ 217,202,308

-Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

-Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

-Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ 19,695,716

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- \$ None

Other adjustments (indicate nature such as recapture on early disposition) ----- \$ None

Total deferred investment tax credit in account 784 at close of year ----- \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
None			

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books			Amount not recorded
	Amount in dispute	Account Nos.		
		Debit	Credit	
Per diem receivable-----\$		None		\$
Per diem payable-----				
Net amount-----\$		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	\$

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES--Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ 1,125,000*

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$ 26,848,929

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year, ~~consisted with prior years~~ based on accrued actuarial valuation-----

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ 15,275,900.

(c) Is any part of pension plan funded? Specify. Yes--X--- No-----

(i) If funding is by insurance, give name of insuring company-----

(ii) If funding is by trust agreement, list trustee(s) First Trust Company of St. Paul-----

Date of trust agreement or latest amendment- March 2, 1970 (as amended January 12, 1972)-----

If respondent is affiliated in any way with the trustee(s), explain affiliation Not affiliated-----

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement----- (See list below)-----

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes--X----- No-----

If yes, give number of the shares for each class of stock or other security----- See list below-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes--X--- No----- If yes, who determines how stock is voted?----- Trustees-----

*Under sinking fund provisions of G. N. General Mortgage Series N, O, P and Q Bonds, respondent is required annually as of December 31 to appropriate (dependent on income for the respective year) this amount, presently, to be paid to the Trustee of the General Mortgage on July 1st in the subsequent year (see Schedule 305, line 7 for 1972 appropriation).

Respondent carries a services interruption policy with the Imperial Insurance Company, Limited, under which it will be entitled to \$1,045,445 daily indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay the maximum amount of twenty times the daily indemnity.

- | | |
|---|--------------------------------------|
| (d) The Colorado and Southern Railway Company | Walla Walla Valley Railway Company |
| The Duluth Union Depot and Transfer Company | Lemhi Telephone Company |
| Fort Worth and Denver Railway Company | BN Transport Inc. |
| (Includes Joint Texas Division) | Burlington Northern Air Freight Inc. |
| St. Louis and Kansas City Land Company | Western Fruit Express Company |

The allocation of charges necessary for funding the pension will be made in such manner and at such times as the Employers shall determine.

As required by Canadian Law, all Burlington Northern Inc. employees in Canada are covered by a Canadian Pension Plan. The plan was established January 1, 1971, (effective July 1, 1971), and is administered by the Royal Trust Company, Vancouver, B. C.

(e) (i) Investment in stock and securities of respondent and affiliated companies

Burlington Northern Inc.	Common Stock	7,200 shares
" " "	Equipment Trust 7.375%, Series 3 Reg. Ctf. due 12/1/86 - NC	Face Amount \$500,000
Minnesota Transfer Railway Company	Sinking Fund 3.75% Reg. Bonds due 6/1/76-C	Face Amount \$180,000
Trailer Train Co.	Reg. Bonds of Conditional Sales Agreements and Equipment Trust Certificates	Face Amount \$313,500

110. GUARANTIES AND SURETYSHIPS (Concluded)

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1		<u>Series Int. % Due</u>		
2	Terminal Railroad Association of	Refdg. and Impr.		
3	St. Louis	Mtge. Bonds C 4 7-1-2019	\$ 486 692	Note 4
4		Refdg. and Impr.		
5	Trailer Train Company	Mtge. Bonds D 2-7/8 10-1-85	28 727 000	Note 4
6		Various Equipment Obligations	32 011 244	Note 5
7				
8				
9	Guaranteed as to principal and interest jointly and severally with the following railroad companies:			
10	(1)	(2)	(3)	
11	A T & S F	G W	B & O	Miss Valley (ICG)
12	C & O	I C G	C & E I	Penn Cent
13	C & E I	Penn Cent	C & N W	St L-S F
14	C R I & P	Soo Line	C R I & P	N & W
15	E-L	L & N	I C G	
16	N & W			
17				
18				
19				
20	(4) B. N. Inc. is severally liable as guarantor of the Series "C" R. & I. Mortgage Bonds in the			
21	amount of 1/16th share along with fourteen other railroad companies and jointly and severally			
22	liable as guarantor of the Series "D" R. & I. Mortgage Bonds in the amount of 1/16th share			
23	along with the same fourteen other railroad companies as follows: B. & O., C.C.C. & St. L.,			
24	C. & E. I., C. R. I. & P., I. C. G., L. & N., M.-K.-T., M. P. (2/16), P. B. & W., Sou., St.			
25	L.S.W., St. L.-S. F., N. & W.			
26				
27	(5) B. N. Inc. guarantees jointly and severally the payment of principal and interest in propor-			
28	tion to its 7-65/205 ownership of capital stock. The guaranty is shared with 33 other			
29	proprietary companies.			
30				
31	<u>FINANCE DOCKET NUMBER:</u> (1) 22140			
32				
33				
34				
35				
36				
37				
38				

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositories for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	702	<u>Temporary Cash Investments:</u>			
2		Certificates of deposits - Various dates	32	241	500
3		U. S. Treasury obligations - Various dates	2	000	000
4		Commercial paper - Various dates	16	893	701
5		Total Account 702	51	140	201
6					
7	703	<u>Special Deposits:</u>			
8		Morgan Guaranty Trust Company of New York			
9		Principal and interest payments			
10		R. & I. Mortgage 4½% Series "A" Bonds		102	300
11		First National City Bank, New York			
12		Principal - G.N. General Gold Bond Mortgage 5% Series "C" Bonds	10	095	100
13		Other items, each less than \$100,000		392	298
14		Total Account 703	10	589	698
15					
16	704	<u>Loans and Notes Receivable:</u>			
17		Other items each less than \$100,000		595	870
18					
19	709	<u>Accrued Accounts Receivable:</u>			
20		Timber Sales		272	000
21		Oil and gas sales		730	000
22		Freight revenue	30	708	000
23		Construction expenditures collectible	2	922	251
24		Burlington Equipment Co. - Car repair program		526	707
25		Amounts due from foreign lines	8	551	194
26		Bills collectible	3	590	082
27		Other items, each less than \$100,000		218	512
28		Total Account 709	47	518	746
29					
30	711	<u>Prepayments:</u>			
31		Car rental		1	090
32		Locomotive rental		1	449
33		West Suburban Mass Transit District		770	100
34		Other items, each less than \$100,000		100	685
35		Total Account 711	3	410	080
36					
37	713	<u>Other Current Assets:</u>			
38		Advance freight charges		965	056
39		Other items, each less than \$100,000		37	903
40		Total Account 713	1	002	959
41					
42					
43					
44					
45					

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking Funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b1) and (b2), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No. (a)	Name, kind, and purpose of fund (b)	Interest %	Series	Name of trustee or depository (c)	Balance at beginning of year-Book value (d)
1	715	Sinking Fund				\$
2		1st and Refunding Mortgage Bonds	3-1/8	1985	First National City Bank, New York	375
3		" " " " " "	3-1/8	1990	" " " " " "	808
4						
5		Total Account 715				1 183
6	716	Capital and Other Reserve Funds				
7		Bankers Trust Company, net monies			Bankers Trust Company, New York	
8		Proceeds of land grant land sold - proportion to be applied to purchase and retirement of N. P. Prior Lien Bonds				31 921
9						
10		Bankers Trust Company, Trustee "Cash Fund"			Bankers Trust Company, New York	
11		Proportion of proceeds of N. P. land grant lands sold, and proceeds of other N. P. mortgaged property sold available for additions and betterments				707 041
12						
13		N. P., St. Paul-Duluth Division			Morgan Guaranty Trust Company of New York	14 290
14		N. P., St. Paul Duluth R.R. Co. 1st Consolidated Mortgage (2)			First National Bank of St. Paul, Minnesota	4 500
15		M. P., St. Paul Duluth R.R. Co. 1st Consolidated Mortgage			Manufacturers Hanover Trust Company, New York	732 104
16		N. P., Deferred Compensation Fund			First Trust Company of St. Paul, Minnesota	134 056
17		B. N., Suburban Escrow account			Northern Trust Company, Chicago, Illinois	-
18		Incentive Per Diem			First National Bank of St. Paul, Minnesota	2 775 030
19		Unapplied proceeds from sale of long term obligations:				
20		BN Equipment Trust 1970 - 2nd Series			Cont. Illinois Nat'l. Bank & Trust Co., Chicago, Illinois	20 000
21		BN " " " 1971 - 2nd Series			Morgan Guaranty Trust Company of New York	10
22		BN " " " 1971 - 3rd Series			First National City Bank, New York	44 060 000
23		BN " " " 1972			Morgan Guaranty Trust Company of New York	-
24		BN " " " 1972 - 2nd Series			First Trust Company of St. Paul, Minnesota	-
25		BN " " " 1972 - 2nd Series			" " " " " "	-
26		Construction Fund - Havelock Paint Shop			First National Bank & Trust Co. of Lincoln, Lincoln, Nebraska	970 065
27		For deposit of proceeds from sale of G. N. Mortgage Property			First National City Bank, New York	-
28		For deposit of proceeds from sale of C. B. & Q. Mortgage Property			First National City Bank, New York	-
29		For deposit of proceeds from sale of S. P. & S. Mortgage Property			First National City Bank of St. Paul, Minnesota	-
30		Destroyed equipment:				
31		C. B. & Q. - Various trust agreements			Cont. Illinois Nat'l. Bank & Trust Co., Chicago, Illinois	41 201
32		C. B. & Q. - " " " "			First National City Bank, New York	238 442
33		G. N. - " " " "			First National City Bank, New York	595 327
34		N. P. - " " " "			First National City Bank, New York	121 609
35		C. B. & Q. - " " " "			Morgan Guaranty Trust Company of New York	187 585
36		N. P. - " " " "			Morgan Guaranty Trust Company of New York	190 192
37		C. B. & Q. - " " " "			Northern Trust Company, Chicago, Illinois	310 677
38		N. P. - " " " "			First Trust Company of St. Paul, Minnesota	228 264
39		S. P. & S. - " " " "			First National Bank of Oregon, Portland, Oregon	23 419
40		B. N. - " " " "			Chase Manhattan Bank of New York	-
41		B. N. - " " " "			Cont. Illinois Nat'l. Bank & Trust Co., Chicago, Illinois	-
42		B. N. - " " " "			First National City Bank, New York	-
43		B. N. - " " " "			Morgan Guaranty Trust Company of New York	-
44		Total Account 716				51 326 437
45						
46	717	Insurance and Other Funds				
47		Self Insurance Fund			First National Bank of Chicago	4 834 059
48		Service Interruption Insurance			Berclay's Bank, DCC Nassau, Bahama Islands	1 320 470
49		Other Funds			First National Bank of St. Paul, Minnesota	8 310 049
50		Total account 717				14 472 578
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79		Notes				
80		(1) Includes income of \$129,337 earned on incentive per diem funds (net of income tax).				
81		(2) Funds held by Trustee in lieu of mortgaged property sold or destroyed.				
82		(3) Equipment delivered in 1972, payable in January 1973.				
83						
84						
85						

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year - Book value (e)	Withdrawals during the year - Book value (f)	Balances at close of year - Book value (g)	Cash (h)	Assets in Funds at Close of Year				Line No.
				Securities Issued or Assumed by Respondent		Other Securities and Invested Assets		
				Par value (i)	Book value (j)	Par value (k)	Book value (l)	
\$	\$	\$	\$	\$	\$	\$	\$	1
		375	375					2
		808	808					3
								4
		1 183	1 183					5
								6
								7
								8
								9
500 000	531 809	312	312					10
								11
10 473 289	9 590 578	1 589 752	1 589 752					12
	14 290	-	-					13
		4 500	-			4 500	4 499	14
			-					15
83 500	815 608	-	-					16
	134 056	-	-					17
	67 483	603 863	9 885			600 000	593 978	18
(1) 1 322 714	4 367 306	330 532	297 532			33 000	33 000	19
	20 000	-	-					20
	10	-	-					21
19 527 716	83 527 716	-	-					22
8 838 195	8 838 195	-	-					23
12 750 000								24
		12 750 000	2 930			12 815 000	12 747 070	25
	9 352 664	(3) (9 352 664)	(9 352 664)					26
30 783	132 719	868 129	3 353			875 000	864 795	27
2 836 301	2 836 301	-	-					28
20 734 166	20 734 166	-	-					29
84 647		84 647	647			84 000	84 000	30
								31
76 162	18 679	99 885	8 948			90 000	89 737	32
194 620	164 532	288 530	35 475			235 000	233 055	33
267 042	439 995	422 374	19 726			405 500	402 648	34
147 835	109 997	159 553	16 938			143 500	142 615	35
108 325	105 205	190 705	38 465			153 000	152 260	36
101 901	108 378	123 715	4 243			180 000	179 472	37
221 697	215 836	316 538	7 928			317 000	308 610	38
151 626	111 36	269 427	2 963			267 000	266 464	39
	13 4							40
236 413	-	236 413	4 640			235 000	231 773	41
61 281	45 658	15 623	636			15 000	14 987	42
95 577	-	95 577	18 319			78 000	77 258	43
22 918	22 918							44
80 138 357	132 328 577	9 136 217	(7 289 985)			16 530 500	16 426 202	45
								46
								47
								48
111 208	610 114	4 535 153	2 146			173 997	4 533 007	49
61 854	342 380	1 047 944	1 047 944					50
10 280 690	9 001 000	9 569 739	739			9 569 000	9 569 000	51
10 637 752	9 353 494	15 152 836	1 050 829			9 742 997	14 102 007	52
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GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<i>Symbol</i>	<i>Kind of industry</i>
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise en-

cumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Acct. No.	Class No.	Kind of Industry (c)	Name of issuing company and description of security held; also lien reference if any (d)	Extent of control (e)	Investment at Close of Year			
						Par Value of Amount Held at Close of Year			
						Pledged (f)	Unpledged (g)	In sinking, insurance and other funds (h)	Total par value (i)
1	721	A 1	VII	Belt Railway of Chicago, The	A	7.69	\$ 239 900	\$ 100	\$ 240 000
2				TM Transport Inc.	(1)	100.00		5 000 shares no par	-
3				Burlington Northern (Manitoba) Limited		100.00		4 800 000	4 800 000
4				Canas Prairie Railroad Co.		50.00		50 000	50 000
5				Chicago Union Station Co.		25.00	700 000		700 000
6				Colorado and Southern Railway Co., The	A	90.57	35 856 300	7 615 700	43 472 000
7				Davenport, Rock Island and Northwestern Ry. Co.	A	50.00	1 499 600	400	1 500 000
8				Delta Alaska Terminal Ltd.		66.67		1 000 shares no par	-
9				Denver Union Terminal Railway Co.	A	15.67		5 000	5 000
10				Duluth Union Depot and Transfer Co., The	E	100.00	300 000		300 000
11				Iowa Transfer Railway Co.	A	20.00	16 100		16 100
12				Kansas City Terminal Railway Co.	A & B	8.33	183 333		183 333
13				Keokuk Union Depot Co.	A	40.00	39 800	200	40 000
14				Lake Superior Terminal & Transfer Ry. Co., The	F	66.67	335 600	4 000	339 600
15				Longview Switching Co.		33.34		1 000	1 000
16				Midland Continental Railroad		50.00		4 500 shares no par	-
17				Minneapolis, Anoka & Cuyuna Range R.R. Co.		100.00		395 shares no par	-
18				Minnesota Transfer Railway Co., The	C	33.33	273 900		273 900
19				Oregon, California & Eastern Railway Co.		50.00		300 000	300 000
20				Oregon Electric Railway Co., Common	G	100.00	1 947 500	2 500	1 950 000
21				" " " " - Deferred	G	100.00	380 000		380 000
22				" " " " - Preferred	G	100.00	75 500	124 500	200 000
23				Oregon Trunk Railway - Common	G	100.00	9 997 500	2 500	10 000 000
24				Paducah & Illinois Railroad Co.	A	33.33	3 333		3 333
25				Portal Pipe Line Co.		50.00		875 000	875 000
26				Portland Terminal Railroad Co.		40.00		1 200 000	1 200 000
27				Pullman Company, The		2.97		217 330	217 330
28				St. Paul Union Depot Co., The	D	37.50	310 800		310 800
29				Spokane, Portland & Seattle Railway Co.		100.00		40 000 000	40 000 000
30				Terminal Railroad Association of St. Louis	A	6.25	205 800		205 800
31				Trailer Train Co.		7.32		1 000	1 000
32				Walla Walla Valley Railway Co.		100.00		500 000	500 000
33				Western Fruit Express Co.		97.14		6 800 000	6 800 000
34				Winona Bridge Ry. Co.	A	66.67	266 400	300	266 700
35				Total Class A 1			52 636 366	62 494 530	115 130 896
36									
37		A 3	VIII	Burlington Data Services Inc.		100.00		5 000	5 000
38			IV	Burlington Equipment Company		100.00		1 500 000	1 500 000
39			X	Glacier Park Company		100.00		200 000	200 000
40			VII	Lemhi Telephone Company		100.00		678 310	678 310
41			I	Plum Creek Lumber Co.		100.00		227 100	227 100
42			VI	Ruth Realty Company		100.00		100 000	100 000
43			VI	St. Louis and Kansas City Land Company		100.00			
44									
45									
46				Total Class A 3				2 710 410	2 710 410
47				Total Class A			52 636 366	65 204 940	117 841 506
48									
49									
50		B 1	VII	Spokane, Portland & Seattle Railway Co. 3-1-11 - 3-1-81				42 710 000	42 710 000
51				Total Class B				42 710 000	42 710 000
52									
53									
54									
55									
56									
57		D 1	VII	Burlington Northern Air Freight Inc.					
58			VII	Delta Alaska Terminal Ltd.					
59			VII	Duluth Union Depot & Transfer Co. - February 1, 1912 Demand				28 180	28 180
60			VII	" " " " - August 1, 1914 Demand				5 000	5 000
61			VII	Trailer Train Co.				772 000	772 000
62				Total Class D 1				805 180	805 180
63									
64									
65		D 3	X	Glacier Park Company				587 230	587 230
66				Total Class D 3				587 230	587 230
67									
68									
69				Total Class D				1 392 410	1 392 410
70				Totals Forwarded			52 636 366	109 307 350	161 943 716
71									
72									
73									
74									
75									
76									
77									
78									

305. INVESTMENTS IN AFFILIATED COMPANIES - Continued

6. If any of the companies included in this schedule are controlled by respondent, the per cent of control should be given in column (s). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stocks, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

Investments at Close of Year	Investments Made during Year		Investments Disposed of or Written Down during Year			Dividends or Interest during Year		Line No.	
	Total book value (j)	Par value (k)	Book value (l)	Par value (m)	Book value (n)	Selling price (o)	Rate (p)		Amount credited to income (q)
\$ 240 000									1
3 023 861 #									2
4 800 000									3
50 000									4
27 375 738 *	7 605 700	5 203 462					(a)	624 861	5
1 748 182									6
6 000									7
3 000									8
300 000 #									9
16 100							\$125.00	20 125	10
100 000									11
8 024									12
339 600									13
1 000									14
1									15
80 857									16
273 900									17
319 801									18
19 374 236									19
430 292 #									20
127 639 #									21
18 594 368									22
3 331									23
875 000							7	61 230	24
1 879 520									25
608 524									26
391 425 #									27
40 000 000									28
									29
243 075									30
144 687									31
6 800 000							\$ 7.50	510 000	32
300									33
128 160 263	7 605 700	5 203 462						1 216 236	34
									35
5 000				10 000	10 000	10 000			36
12 188 046							\$ 12.50	25 000	37
85 845									38
6 055 516									39
101 329									40
100 000									41
18 535 536				10 000	10 000	10 000		25 000	42
146 695 759	7 605 700	5 203 462	10 000	10 000	10 000	10 000		1 241 236	43
									44
29 897 000									45
29 897 000									46
									47
									48
									49
									50
									51
									52
240 000		240 000							53
122 222					22 222	22 222	5	6 852	54
20 180									55
5 000									56
772 000							6	54 040	57
167 402		240 000			22 222	22 222		60 892	58
									59
									60
587 230			1 146 213	1 146 213	1 146 213	1 146 213	7	115 270	61
587 230			1 146 213	1 146 213	1 146 213	1 146 213		115 270	62
									63
									64
754 632		240 000	1 146 213	1 168 435	1 168 435	1 168 435		176 162	65
1 18 347 431	7 605 700	5 203 462	1 158 213	1 178 435	1 178 435	1 178 435		1 417 396	66
									67
									68
(a) 4% on preferred \$550,808 - .25% on common \$74,253									69
* Common \$16,719,059, 1st preferred \$4,846,561, 2nd									70
# Account 723 Reserved for adjustment of investment									71
St. Paul Union Depot Company									72
St. Paul Union Depot Company									73
St. Paul Union Depot Company									74
St. Paul Union Depot Company									75
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St. Paul Union Depot Company									161
St. Paul Union Depot Company									162
St. Paul Union Depot Company									163
St. Paul Union Depot Company									164

205. INVESTMENTS IN AFFILIATED COMPANIES - Continued

Line No.	Acct. No. (a)	Class No. (b)	Kind of industry (c)	Name of issuing company and description of security held; also lien reference if any (d)	Extent of control (e)	Investment at Close of Year			
						Par Value of Amount Held at Close of Year			
						Pledged (f)	Unpledged (g)	In sinking, insurance and other funds (h)	Total par value (i)
79	721			Totals brought forward		\$52 836 366	\$109 307 350		\$161 943 716
80									
81		E 1	VII	Belt Railway Company of Chicago, The	H				
82			VII	BN Transport Inc.					
83			VII	Canas Prairie Railroad Company					
84			VII	Chicago Union Station Company	H				
85			VII	Davenport, Rock Island and North Western Railway Company	H				
86			X	Denver Market & Produce Terminal, Inc., The					
87			VII	Denver Union Terminal Railway Company	H				
88			VII	Duluth Union Depot and Transfer Company					
89			VII	Kansas City Terminal Railway Company	H				
90			VII	Keokuk Union Depot Company	H				
91			VII	Lake Superior Terminal and Transfer Railway Company, The					
92			VII	Longview Switching Company					
93			VII	Minnesota Transfer Railway Company, The	H				
94			VII	Oregon, California & Eastern Railway Company					
95			VII	Paducah & Illinois Railroad Company	H				
96			VII	Spokane, Portland and Seattle Railway Company					
97			VII	St. Paul Union Depot Company, The	H				
98			VII	Terminal Railroad Association of St. Louis					
99			VII	Walla Walla Valley Railway Company					
100									
101									
102									
103									
104									
105				Total Class E 1					
106									
107									
108									
109		E 3	VIII	Burlington Data Services, Inc.					
110			IV	Burlington Equipment Company					
111			X	Clacier Park Company					
112			VI	Ruth Realty Company					
113			VI	St. Louis and Kansas City Land Company					
114									
115									
116				Total Class E 3					
117				Total Class E					
118									
119				Grand Total Account 721		\$2 836 366	\$109 307 350		\$161 943 716
120									
121									
122									
123									
124									
125									
126				Obligations in Support of Which Any Security is Pledged, Mortgaged, Etc.					
127		Footnote A		Pledged under C. B. & Q. First and Refunding Mortgage, G. N. General Gold Bond Mortgage.					
128									
129		Footnote B		Pledged under C. B. & Q. First and Refunding Mortgage subject to Stock Trust Agreement of 6-12-09 under which 1,828-1/3 shares are held by the					
130				First Natl. Bank of Kansas City, Trustee, and 5 shares are held by First Natl. City Bank of New York, Trustee. Also subject to G. N. General					
131				Gold Bond Mortgage.					
132		Footnote C		\$91,300 is subject to N. P. Prior Lien Mortgage and the N. P. General Lien Mortgage and to the B. N. Inc. Consolidated Mortgage. \$91,300 is					
133				subject to the G. N. General Gold Bond Mortgage and to the B. N. Inc. Consolidated Mortgage. \$91,300 is subject to the C. B. & Q. First and					
134				Refunding Mortgage, and the G. N. General Gold Bond Mortgage.					
135		Footnote D		\$43,750 is subject to the N. P. Prior Lien Mortgage, the N. P. General Lien Mortgage, and to the B. N. Inc. Consolidated Mortgage. \$39,850 is					
136				subject to the B. N. Inc. Consolidated Mortgage. \$103,600 is subject to the G. N. General Gold Bond Mortgage and to the B. N. Inc. Consolidated					
137				Mortgage. \$103,600 is subject to the C. B. & Q. First and Refunding Mortgage, and the G. N. General Gold Bond Mortgage.					
138									
139		Footnote E		\$150,000 is pledged under the N. P. Prior Lien Mortgage, the N. P. General Lien Mortgage, and the B. N. Inc. Consolidated Mortgage. \$25,000 is					
140				subject to the N. P. St. Paul-Duluth Division Mortgage and to the mortgages underlying said mortgage, and to the B. N. Inc. Consolidated					
141				Mortgage, as well as Trust Agreement with Manufacturers Hanover Trust Co., dated 6-28-1890. \$125,000 is pledged under the St. Paul & Duluth					
142				Railway Company First and Second Mortgages and the B. N. Inc. Consolidated Mortgage.					
143		Footnote F		\$167,800 is pledged under the G. N. General Gold Bond Mortgage and the B. N. Inc. Consolidated Mortgage. \$167,800 is pledged under the					
144				B. N. Inc. Consolidated Mortgage.					
145		Footnote G		\$1,947,500, \$386,000, \$75,500 and \$9,997,500 pledged under the N. P. & S. Railway First Mortgage.					
146		Footnote H		Pledged under C. B. & Q. First and Refunding Mortgage, and G. N. General Gold Bond Mortgage. The following amounts are pledged:					
147									
148				Name of Company		Amount			
149				The Belt Railway Company of Chicago		\$ 434 622			
150				Chicago Union Station		6 795 927			
151				Davenport, Rock Island and North Western Railway Company		1 228 288			
152				The Denver Union Terminal Railway Company		662 259			
153				Kansas City Terminal Railway Company		1 256 682			
154				Keokuk Union Depot Company		3 396			
155				Minnesota Transfer Railway Company		353 014			
156				Paducah & Illinois Railroad Company		1 499 854			
157				The St. Paul Union Depot Company		234 88			
158									
159									
160									
161									
162									
163									
164									
165									
166									

205. INVESTMENTS IN AFFILIATED COMPANIES - Concluded

Investments at Close of Year	Investments Made during Year		Investments Disposed of or Written Down during Year			Dividends or Interest during Year		Line No.
	Total book value (j)	Par value (k)	Book value (l)	Par value (m)	Book value (n)	Selling price (o)	Rate (p)		Amount credited to income (q)
178 347 431	7 805 700	5 443 462	1 156 213	1 178 435	1 178 435		1 417 398	70
667 132		82 472					37 834	80
3 199 000		399 000						81
301 448		32 582		17 381	17 681	6	14 554	82
8 904 675		858 266		193 170	193 170			83
1 228 283				9 252	9 253			84
3 000								85
862 232				20 000	20 000			86
212 884		5 203		9 850	9 850			87
1 434 691		77 685						88
8 393		2 421						89
59 090						4	8 883	90
1 007 152		23 614						91
823 105		13 533				3	12 995	92
1 899 854		23 387						93
3 343 046		5 718		34 332	24 332	4-1/2	67 524	94
3 729 448		2 952 017		2 460 730	2 460 730			95
56 230		56 250						96
700 000		25 000						97
								98
								99
								100
								101
								102
								103
								104
27 759 786		4 557 088		2 735 016	2 735 016		141 690	105
								106
				20 000	20 000			107
				100 000	100 000			108
8 311 855		10 275 369		4 113 768	4 113 768	4-1/2	73	109
1 095 000		30 000		500 000	500 000			110
12 355 049		1 500 649		361 100	361 100			111
								112
								113
								114
23 361 904		11 826 016		5 094 868	5 094 868		73	115
51 121 693		16 383 106		7 829 884	7 829 884		141 763	116
								117
								118
229 49 124	7 605 700	21 826 588	1 156 213	9 008 319	9 008 319		1 559 161	119
								120
*Includes \$7,920,874 due Glacier Park Company, heretofore included in net total advances which was transferred from Account 721 to Account 769 during 1972.								
PARTICULARS OF JOINT CONTROL - PAGE 210								
CORPORATION CONTROLLED			HOW ESTABLISHED		OTHER PARTIES			
Belt Railway Company of Chicago			Ownership of Stock		E. I., C. R. I. & P., G. T. W., I. C. G., Penn. Cent., N. & W. C. & O., Soo Line, A. T. & S. F., C. & E. I., L. & N.			
Camas Prairie Railroad Company			Ownership of Stock		Oregon - Washington Railroad and Navigation Company (and its lessee, Union Pacific Railroad Co.)			
Chicago Union Station			Ownership of Stock		C. M. St. P. & P., Penn. Cent.			
Davenport, Rock Island and North Western Railway Company			Ownership of Stock		C. M. St. P. & P.			
Delta Alaska Terminal Ltd.			Ownership of Stock		Alaska Trainship Corp., Spokane Internatl. R.R. Co., C. M. St. P. & P.			
Denver Union Terminal Railway Company			Ownership of Stock		Union Pacific, A. T. & S. F., C. R. I. & P., C. & S., D. & R. G. W.			
Iowa Transfer Railway Company			Ownership of Stock		C. R. I. & P., C. & N. W., D. M. U., Ry., D. M. W. Ry.			
Kansas City Terminal Railway Company			Ownership of Stock		Missouri Pac., C. M. St. P. & P., C. N. W., K. C. S., I. C. G., M. N. T., S. L. & S. F., N. & W., A. T. & S. F., C. R. I. & P., Union Pac.			
Keokuk Union Depot Company			Ownership of Stock		N. & W., C. R. I. & P., T. P. & W.			
Lake Superior Terminal and Transfer Railway Company			Ownership of Stock		Soo Line, C. M. W.			
Longview Switching Company			Ownership of Stock		C. M. St. P. & P., Oregon - Washington Railroad and Navigation Company (and its lessee, Union Pacific Railroad Co.)			
Midland Continental Railroad			Ownership of Stock		Soo Line			
Minnesota Transfer Railway Company			Ownership of Stock		Soo Line, C. M. W., C. R. I. & P., C. M. St. P. & P.			
Oregon, California & Eastern Railway Company			Ownership of Stock		Southern Pacific			
Paducah & Illinois Railroad Company			Ownership of Stock		Louisville & Nashville R.R., Illinois Central Gulf R.R. Co.			
Portland Terminal Railroad Company			Ownership of Stock		Southern Pacific, Oregon - Washington Railroad and Navigation Company (and its lessee, Union Pacific Railroad Co.)			
Pullean Company			Ownership of Stock		Various Railroad Companies			
St. Paul Union Depot Company			Ownership of Stock		Soo Line, C. M. St. P. & P., C. N. W., C. R. I. & P.			
Terminal Railroad Association of St. Louis			Ownership of Stock		B. & O., C. & E. I., C. R. I. & P., I. C. G., L. & N., M. K. T., S. L. & S. F., St. L. & S. W., Southern R.R., N. & W., Penn. Central, M. P., P. B. & W.			
Trailer Train Company			Ownership of Stock		33 Other Railroad Companies			
Winona Bridge Railway Company			Ownership of Stock		Green Bay & Western Ry. Co.			

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 713, "Sinking fund"; 715, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially"

Line No.	Acct. No. (a)	Class No. (b)	Kind of industry (c)	Name of issuing company or government and description of security held; also lien reference, if any (d)	Investments at Close of Year			
					Par Value of Amount Held at Close of Year			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
1	716	A 1	VII	B. N. Inc. - Stock			\$	\$
2		A 3	IV	Eastman Kodak - Stock				
3			VI	First Union National Bank - Stock				
4			IV	E.B.M. - Stock				
5			IV	Maryland National Corp. - Stock				
6			IV	Schering - Plough - Stock				
7			IV	Xerox Corp. - Stock				
8		B 3	IX	U. S. Treasury Obligations			15 963 000	15 963 000
9			IX	Miscellaneous Municipal Bonds				
10		D 3	VI	Allis - Chalmers				
11			VI	Assoc. Corp. of America				
12			VI	Bank of America, N.T.S.A., San Francisco, Calif.				
13			IV	Chrysler Corp.				
14			VI	C.I.T. Financial Corp.				
15			VI	Colorado National Bank				
16			VI	Commercial Credit Corp.				
17			VI	First National Bank, St. Paul			117 500	117 500
18			VI	First National Bank and Trust Co. of Lincoln, Nebraska				
19			VI	First National City Bank, New York				
20			VI	First Pennsylvania Bank				
21			IV	Ford Motor Co.				
22			IV	General Motors Corp.				
23			VI	James Talcott Inc.			450 000	450 000
24			V	Montgomery Ward & Co.				
25			VI	National City Bank, Minneapolis				
26			V	J. C. Penney Co., Inc.				
27			V	Sears Roebuck & Co.				
28			VI	Shelter Mfg. Corp.				
29			X	Union Oil Co. of California				
30				Total Account 716			16 530 500	16 530 500
31								
32								
33	717	A 1	VII	Southern Railway Company				
34				Total Class A 1				
35								
36	717	A 3	VII	Boston Edison Co.				
37			VII	Commonwealth Edison Co.			Shs. 1 500	Shs. 1 500
38			V	Du. Industries Inc.			5 000	5 000
39			VII	General Telephone of Calif.				
40			VII	General Telephone of Calif.				
41			VI	Georgia Power Co.				
42			VI	Georgia Power Co.				
43			IV	Kaiser Aluminum & Chemical Corp.				
44			VII	Louisiana Power & Light Co.				
45			VII	New England Power Co.				
46			VII	Northern Illinois Gas Co.				
47			VII	Northern States Power Co.				
48			VII	Pacific Lighting Corp.				
49			VII	West Penn. Power Co.				
50			IV	Allied Chemical Corp.			14 400	14 400
51			IV	American Brands, Inc.			Shs. 1 600	Shs. 1 600
52			IV	American Hospital Supply Corp.			Shs. 3 000	Shs. 3 000
53			X	Arafac Inc.			Shs. 4 000	Shs. 4 000
54			V	Associated Dry Goods Corp.			Shs. 2 500	Shs. 2 500
55			V	Beatrice Foods Co.			Shs. 6 000	Shs. 6 000
56			V	Broadway Hair Stores, Inc.				
57			IV	Champion International Corp.			Shs. 2 000	Shs. 2 000
58			VI	Chase Manhattan Bank, National Assn.			Shs. 2 000	Shs. 2 000
59			VII	Commonwealth Edison Co.			Shs. 6 550	Shs. 6 550
60			VII	Commonwealth Edison Co.			Shs. 1 000	Shs. 1 000
61			VII	Continental Telephone Corp.			Shs. 5 000	Shs. 5 000
62			IV	Dason Corp.			Shs. 1 500	Shs. 1 500
63			IV	Exxon Corp.			Shs. 6 552	Shs. 6 552
64			IV	Exxon Corp.			Shs. 1 100	Shs. 1 100
65			VI	First Bank System, Inc.			Shs. 8 333	Shs. 8 333
66			VI	First Bank System, Inc.			Shs. 833	Shs. 833
67			IV	Ford Motor Company			Shs. 2 000	Shs. 2 000
68			VI	General Development Corp.			Shs. 2 000	Shs. 2 000
69			V	General Electric Company			Shs. 232	Shs. 232
70			IV	General Motors Corp.			Shs. 700	Shs. 700
71			IV	General Motors Corp.			Shs. 4 400	Shs. 4 400
72			VII	Gulf Oil Corp.			Shs. 4 000	Shs. 4 000
73			VII	Gulf States Utilities Co.				
74			VII	Houston Lighting & Power Co.			Shs. 1 200	Shs. 1 200
75			IV	International Business Machines Corp.			Shs. 2 500	Shs. 2 500
76			VII	International Telephone & Telegraph Corp.			Shs. 2 000	Shs. 2 000
77			V	Kraftco Corporation			Shs. 1 500	Shs. 1 500
78			VII	Long Island Lighting Co.				

Railroad Corporation Operating-A

206. OTHER INVESTMENTS - Continued

19 to 19 . . . In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the

year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Investments at Close of Year	Investments Made during Year		Investments Disposed of or Written Down during Year			Dividends or Interest during Year		Line No.	
	Total book value (i)	Par value (j)	Book value (k)	Par value (l)	Book value (m)	Selling price (n)	Rate (o)		Amount credited to income (p)
\$	\$ -	\$ -	\$ -	\$ -	\$ 26 817	\$ 22 625	Various	562	1
	-	-	375	1 000	11 042	20 937		186	2
	275	2 867	1 000	525	9 011	11 925		187	3
	75	1 930	1 000	1 000	33 533	44 565		412	4
	-	-	1 000	1 000	11 137	13 050		120	5
	40	3 479	100	100	8 463	12 955		69	6
			100	100	9 983	16 755		62	7
11 862 802	31 881 300	31 522 486	36 860 875	36 788 460	36 946 003	36 946 003		301 702	8
	-	-	15 000	15 000	14 736	14 184		627	9
	5 825 000	5 809 145	5 825 000	5 809 145	5 825 000	5 825 000		19 855	10
	1 100 000	1 099 312	1 100 000	1 099 312	1 100 000	1 100 000		688	11
	5 034 000	5 034 000	5 034 000	5 034 000	5 054 797	5 054 797		30 797	12
	29 542 000	29 495 976	29 542 000	29 495 976	29 572 703	29 572 703		76 727	13
	705 000	705 000	3 069 000	3 081 264	3 086 065	3 086 065		14 715	14
	3 000 000	3 000 000	3 000 000	3 000 000	3 000 000	3 064 472		64 472	15
	1 065 000	1 065 000	1 005 000	1 005 000	1 008 441	1 008 441		3 441	16
117 500	893 700	893 700	3 276 700	3 276 700	3 506 913	3 506 913		29 663	17
	3 903 094	3 903 094	4 873 159	4 873 159	4 885 710	4 885 710		19 551	18
			3 175 000	3 175 000	3 229 134	3 229 134		54 134	19
	3 885 000	3 885 000	3 885 000	3 885 000	3 914 745	3 914 745		29 745	20
	2 435 000	2 447 075	5 597 000	5 575 585	5 600 569	5 600 569		29 611	21
	711 000	710 076	8 711 000	8 640 233	8 712 111	8 712 111		71 878	22
445 900	450 000	445 900						-	23
	2 755 000	2 755 000	2 055 000	2 046 007	2 055 406	2 055 406		9 218	24
			2 755 000	2 755 000	2 768 843	2 768 843		14 843	25
	8 654 000	8 625 167	2 560 000	2 551 264	2 564 200	2 564 200		12 656	26
	892 000	892 000	12 573 000	12 533 734	12 582 699	12 582 699		52 462	27
			892 000	892 000	894 792	894 792		2 792	28
			5 000	5 000	5 225	5 225		265	29
16 426 202	102 491 634	102 236 007	135 802 844	135 616 561	136 331 014	136 331 014		820 420	30
	10 000 Stock Split		2,000	2,000	10 463	6 690	5.00	375	31
	10 000		27 000	27 000	10 463	6 690		375	32
			50 000	44 500					33
53 045									34
29 311									35
			6 000	6 075	3 555	4.78	2 390	36	
			10 000	9 675	6 625	\$2.425	2 138	37	
			Shs. 500	50 780	42 725	\$2.00	2 000	38	
			Shs. 100	10 132	6 097	4.50	270	39	
			10 000	10 300	7 986	5.00	500	40	
			50 000	50 708	42 600	\$6.48	3 240	41	
			50 000	50 708	42 600	\$4.60	460	42	
			50 000	50 686	39 500	4.75	475	43	
	Shs. 33	1 744	Shs. 33	1 744	921	6.44	3 220	44	
			10 000	9 450	5 432	6.08	3 040	45	
			Shs. 100	9 950	5 832	\$1.90	63	46	
			50 000	50 900	46 600	\$4.10	410	47	
57 790						\$4.40	440	48	
55 574						\$7.00	3 500	49	
103 096						\$1.20	1 920	50	
112 770	Shs. 4 000	112 770				\$2.288	3 661	51	
115 458	Shs. 2 500	115 458				\$2.70	810	52	
137 932	Shs. 6 000	137 932				\$0.15	600	53	
	450 Shs. - Stock Split		Shs. 1 350	27 042	27 042	\$0.624	1 560	54	
66 822						\$0.29	870	55	
91 584						\$0.675	685	56	
27 863						\$0.84	1 680	57	
33 734			Adj.	4 085	4 085	\$2.00	4 000	58	
121 197	Shs. 5 000	121 197				\$5.20	(1 188)	59	
94 875	Shs. 1 500	94 875				\$2.20	2 200	60	
72 692						\$0.21	1 050	61	
76 946						-	1 050	62	
37 727						\$3.80	3 557	63	
24 167						\$3.80	4 180	64	
120 980						\$3.24	2 392	65	
						\$1.24	1 196	66	
88 607	Shs. 3 500	107 186	Shs. 3 500	107 186	71 299	\$2.674	5 350	67	
16 532						\$0.2175	744	68	
59 320						\$1.43	2 800	69	
133 363						\$4.65	890	70	
83 205	Adj.	133				\$4.15	3 115	71	
			Shs. 1 200	49 628	63 937	\$1.50	6 600	72	
366 026						\$1.04	1 160	73	
128 262	Shs. 2 500	128 262				\$1.02	1 224	74	
74 230						\$3.40	6 480	75	
43 743			Adj.	119	119	-	-	-	76
						\$1.768	3 536	77	
						\$1.41	2 115	78	

Railroad Corporations - Operating-A

208. OTHER INVESTMENTS - Continued

Line No.	Acct. No. (a)	Class (b)	Industry (c)	Kind o.	Name of issuing company or government and description of security held, also lien reference, if any (d)	Investments at Close of Year			
						Par Value of Amount Held at Close of Year			
						Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
79				V	Magnavox Company, The		Shs.	\$ 4 000	\$ 4 000
80				IV	Minnesota Mining & Manufacturing Co.		Shs.	3 000	3 000
81				V	Monsanto Company		Shs.	1 316	1 316
82	717	A 3	VII		Montana Power Co., The				
83				VI	North Carolina National Bank				
84				VI	Northwest Bancorporation			3 330	3 330
85				VII	Panhandle Eastern Pipeline Co.				
86				IV	Pitney Bowes Inc.		Shs.	3 000	3 000
87				VII	RCA Corporation		Shs.	5 000	5 000
88				IV	R. J. Reynolds Industries			4 500	4 500
89				IV	R. J. Reynolds Industries			600	600
90				X	Ramada Inns Inc.		Shs.	5 000	5 000
91				X	Rank Organizations Limited, The		Shs.	4 000	4 000
92				X	Richardson - Merrill, Inc.		Shs.	2 000	2 000
93				VII	Southern Company, The		Shs.	2 000	2 000
94				VII	Southern Natural Gas Co.				
95				X	Southland Corp., The		Shs.	5 124	5 124
96				VI	Southwestern Life Insurance Co.		Shs.	1 950	1 950
97				IV	Standard Oil Co. of Ohio		Shs.	2 000	2 000
98				IV	Tenneco, Inc.				
99				IV	Tektronix, Inc.				
100				IV	Texaco, Inc.		Shs.	4 000	4 000
101				IV	T. R. W. Inc.		Shs.	4 000	4 000
102				IV	Weyerhaeuser Company		Shs.	1 650	1 650
103				IV	Xerox Corp.		Shs.	1 500	1 500
104					Total Class A 3			48 997	48 997
105									
106	717	C 1	VII		Santa Fe Industries Inc. Debentures due 1998			13 000	13 000
107					Total Class C 1			13 000	13 000
108									
109	717	D 3	VI		Associates Corp. of North America			2 000	2 000
110				VI	Commercial Credit Company				
111				VI	CIT Financial Corp.				
112				VI	General Finance Corp.				
113				VI	General Motors Acceptance Corp.				
114				VII	Hertz Corporation				
115				VI	Household Finance Corp.			110 000	110 000
116				VI	International Harvester Credit Corp.				
117				VI	Sears, Roebuck Acceptance Corp.				
118				V	Walter E. Heller & Company				
119				V	J. C. Penney				
120				IV	Atlantic Richfield				
121				IV	Lion Oil			4 461 000	4 461 000
122				VI	Gen. Telephone and Electric Corp.				
123				VI	Bank of America, San Francisco				
124				VI	Bank of America, Bankers Acceptance				
125				VI	Wells Fargo bank			2 608 000	2 608 000
126				VI	Morgan Guaranty Trust Co. of New York				
127				VI	Chase Manhattan				
128				VI	First Pennsylvania Bank				
129				VI	Northwestern National Bank, Minneapolis				
130				VI	First National City Bank, New York			2 500 000	2 500 000
131				VI	National City Bank of Minneapolis				
132					Total Class D 3			9 681 000	9 681 000
133									
134					Total Account 717			9 742 997	9 742 997
135									
136									
137									
138									
139									
140									
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206. OTHER INVESTMENTS - Continued

Line No.	Acct. No. (a)	Class No. (b)	Kind of Industry (c)	Name of issuing company or government and description of security held; also lien reference, if any (d)	Investments at Close of Year			
					Par Value of Amount Held at Close of Year			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
167	722	A 1	VII	Butte Pine Line	\$	\$ 1 800	shares no par	\$
168		A 1	VII	Western Pacific Industries Inc. - Common				
169		A 1	VII	National Railroad Passenger Corporation		18 581 800		18 581 800
170				Total Class A 1		18 581 800		18 581 800
171		A 3	VIII	Canyon Creek Ditch Company		140		140
172			IV	Chicago Pottery Co.				
174			X	Capilano Golf and Country Club				
175			II	Coal Systems Inc.				
176			I	Desert Magic Inc.			677	shares no par
177			X	Development Credit Corp. of Montana		25 000		25 000
178			VIII	Fruitvale Schanno Irrigation Company			8	8
179				Happy Hollow Holding Company				
180			VII	Lewiston Terminal Company		345		345
181			II	Montana Coal and Iron Co.		62 200		62 200
182			X	North Dakota State Development Credit Corp.		15 000		15 000
183			VI	Wenoka Credit Corp.		14 260		14 260
184			X	Minor Investment - Various Co-ops, etc.		11 955		11 955
185				Total Class A 3		153 908		153 908
186				Total Class A		18 735 708		18 735 708
187		B 3	X	Capilano Golf and Country Club		300		300
188			VI	SPH Hotels Co.		90 000		90 000
189			X	Scottsbluff Country Club		750		750
190				Total Class B		91 050		91 050
191								
192								
193								
194		C 3	X	Contract for Sale of Land Grant Lands		34 302		34 302
195			X	Contract for Sale of Other Property		7 312 105		7 312 105
196				Total Class C		7 346 407		7 346 407
197		D 3	X	American By-Products				
198			X	Blaine Com. Health Center		1 000		1 000
199			X	Community Development Corp.				
200			X	Canadian Cedar Inc.		52 650		52 650
201			X	R. C. Ellsworth Farms		8 756		8 756
202			X	Enumclaw Lumber Co.		997		997
203			X	Federal Construction Co.		1 933		1 933
204			X	Ford Motor Co.				
205			X	Lampson Railroad Contractors				
206			X	Local Development Corp. of Greater Yakima		29 294		29 294
207			X	John McAlpine		12 250		12 250
208			IV	McGrath Manufacturing Co.				
209			X	E. L. Mott		2 208		2 208
210			X	Miller Builders				
211			X	Missouri River Terminal				
212			X	Quality Plus Distributors Inc.		10 853		10 853
213			X	REA Express, Inc.		1 590 334		1 590 334
214			VII	Rocky Mountain Phosphate				
215			IV	Sterling Refrigerator Engineering Co.		101 972		101 972
216			X	Harold Storsteem		3 395		3 395
217			X	Tomco Railway Car Co.				
218			VII	United Steel and Metal Corp.		11 967		11 967
219			X	Verropanel Inc.				
220			I	Arthur W. Warner		2 325		2 325
221			X	Wyoming Sawmill Inc.		723		723
222			I	Memberships in Clubs, etc.				
223			X	Total Class D		1 830 677		1 830 677
224								
225								
226				Total Account 722		28 003 642		28 003 642
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206. OTHER INVESTMENTS - Concluded

Investments at Close of Year	Investments Made during Year		Investments Disposed of or Written Down during Year			Dividends or Interest during Year		Line No.	
	Total book value (i)	Par value (j)	Book value (k)	Par value (l)	Book value (m)	Selling price (n)	Rate (o)		Amount credited to income (p)
\$ 180 000					\$ 4 390 837	\$ 2 278 213	\$39.00 per share	\$ 70 200	167
16 581 800 #	11 149 080	11 149 080							168
18 761 800	11 149 080	11 149 080			4 390 837	2 278 213		70 200	169
700									170
600			1 141	1 141		1 141			171
25 000									172
4 572		4 572							173
25 000									174
8									175
1					500	500			176
13 000									177
15 000	15 000	15 000					3%	428	178
14 260									179
995					200	200			180
99 136	15 000	19 572	1 841	1 841	1 841	1 841		428	181
18 880 836	11 164 080	11 168 652	1 841	4 392 678	2 280 054			70 628	182
300									183
90 000							4%	3 600	184
730									185
91 050								3 600	186
34 522	12 893	12 893	59 908	59 908	59 908	59 908	Various	6 024	187
7 312 105	162 400	162 400	1 644 428	1 644 428	1 644 428	1 644 428	Various	558 632	188
7 346 627	175 293	175 293	1 704 336	1 704 336	1 704 336	1 704 336		564 656	189
1 000			1 193	1 193	1 193	1 193			190
52 650	13 050	13 050	23 750	23 750	23 750	23 750	Various	544	191
8 756	12 388	12 388	5 632	3 632	3 632	3 632	10%	366	192
957			249	249	249	249	8%	31	193
1 933	2 522	2 522	589	589	589	589	6%	495	194
	4 288	4 288	4 288	4 288	4 288	4 288	6%	543	195
			7 338	7 338	7 338	7 338		366	196
29 394									197
12 250			16 237	16 237	16 237	16 237			198
			8	8	8	8			199
			327	322	322	322	6%	17	200
2 208			33 699	33 699	33 699	33 699	7%	2 095	201
			500	500	500	500		31	202
10 853							5%	79 518	203
1 590 354			11 412	11 412	11 412	11 412	6%	359	204
101 972			7 690	7 690	7 690	7 690		6 250	205
3 395	3 395	3 395							206
11 987			67 623	67 623	67 623	67 623	Various	6 732	207
			2 665	2 665	2 665	2 665	8%	13	208
			1 654	1 654	1 654	1 654	8%	85	209
2 325			465	465	465	465	6%	119	210
723			36	36	36	36			211
1 830 677	35 643	35 643	183 350	173 350	183 350	183 350		97 310	212
									213
28 139 070	11 375 016	11 379 588	1 889 527	6 280 364	4 167 740			736 194	214
									215
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Account 723 Reserve for adjustments of investments in securities - Credit
National Railroad Passenger Corporation - Common Stock \$18,581,799

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Total par value (c)	Total book value (d)	Par value (e)	Book value (f)
1	D-3	General Motors Acceptance Corporation			285 000	285 000
2	D-3	Capital Machine Company			25 000	25 000
3	D-3	Mercantile National Bank of Chicago			50 000	50 000
4	D-3	Ford Motor Credit Corporation			95 000	95 000
5	D-3	First National Bank of St. Paul	50 000	50 000	210 000	210 000
6	A-1	B. N. Inc. - Common Stock 831	No par	24 090		
7	A-3	General Motors Corp.	834	41 436		
8	A-3	Inland Steel Company	No par	17 595		
9	A-3	Libbey Owens Ford Glass	2 500	28 033		
10	A-3	Gulf & Western Industries	50c	12 368		
11	A-3	Kaiser Aluminum	33	3 575		
12	A-3	Northwest Industries	No par	19 909		
13	A-3	Occidental Petroleum	160	31 782		
14	A-3	Reserve Oil & Gas	500	6 838		
15	A-3	Union Carbide	100	4 203		
16	C-3	Federal Home Loans	300 000	300 000	100 000	100 000
17	C-3	Commercial Paper PUTS	2 400 000	2 400 000	900 000	900 000
18	D-3	Royal Logging Co.				
19	A-3	Ksanka Lumber Co., Inc.		1 139 585		
20	A-1	Illinois Northern Railway Company				
21	A-1	Illinois Terminal Railroad Company	1 818	1 818		
22	A-1	Pullman Company	176 720	439 868		
23	A-1	Trailer Train Company	500	50 000		
24	A-1	Western Fruit Express	200 000	100 000		
25	A-3	Big Sky of Montana, Inc.	82 204	125 025	25 200	42 000
26	A-3	Denver Market & Produce Terminal, Inc.	50 000	50 000		
27	A-3	Great Midwest Corporation	408 900	3 418 606	2 000	400 000
28	A-3	Saxony Corporation	100	15 243		
29	A-3	Wenoka Credit Corporation	14 260	14 260		
30	B-1	Fort Worth & Denver Railway Company	350 000	299 013		
31	B-1	Missouri-Kansas-Texas Railroad Company	20 677 000	6 855 932		
32	C-3	Space Center Kansas City, Inc.	390 000	390 000		
33	D-1	Trailer Train Company	466 000	466 000		
34	D-3	Big Sky of Montana, Inc.	750 000	750 000	252 000	252 000
35	D-3	Underground Storage, Inc.	375 000	375 000		
36	E-3	Denver Market & Produce Terminal, Inc.	181 532	181 532		
37	A-1	B. N. Inc. - Common Stock - 3,789 Shares	No par	110 513		
38	A-3	Crows Nest Industries - 12,763 Common Shs.	102 104	253 633		
39	A-3	Georgia-Pacific Corp. - 142,229 Comm. Shs.			(a) 2 243	(b) 31
40	A-3	Georgia-Pacific Corp. - 11,397 Common Shs.				
41	A-3	La. Pacific Corp. - 23,057 Shs. Stock Rights				(a) -
42	A-3	Hoerner Waldorf Corp. - 27,800 Common Shs.				
43	A-3	Northern Airmotive - 1,000 Common Shs.	No par	1 000 000		
44	A-3	Royal Logging Company - 2,000 Common Shs.	200 000	803 302		150
45	B-1	B. N. Inc. Collateral Tr. st Bonds	188 000	179 181		
46	B-1	B. N. Inc. St. Paul-Duluth Divn. Bonds	7 000	4 740		
47	C-3	Land Sale Contracts	493 853	493 853	132 270	132 270
48	D-3	Lemhi Telephone Co.	193 245	193 245		
49	E-1	B. N. Inc.	11 669 719	11 669 719	7 920 785(d)	7 920 785
50						
51						
52		(a) Stock dividend				
53		(b) Purchased fractional share				
54		(c) Donated to B. N. Foundation				
55		(d) Restated, previously reflected as offset to advances payable.				

205. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)	Book value (h)	Selling price (i)		
\$ 385 000	\$ 395 000	\$ 385 000	Lemhi Telephone Company	
25 000	25 000	25 000	Lemhi Telephone Company	1
50 000	50 000	50 000	Lemhi Telephone Company	2
95 000	95 000	95 000	Lemhi Telephone Company	3
160 000	160 000	160 000	Lemhi Telephone Company	4
			Plum Creek Lumber Co.	5
			Plum Creek Lumber Co.	6
			Plum Creek Lumber Co.	7
			Plum Creek Lumber Co.	8
			Plum Creek Lumber Co.	9
			Plum Creek Lumber Co.	10
			Plum Creek Lumber Co.	11
			Plum Creek Lumber Co.	12
			Plum Creek Lumber Co.	13
			Plum Creek Lumber Co.	14
			Plum Creek Lumber Co.	15
			Plum Creek Lumber Co.	16
15 279	15 279	15 279	Plum Creek Lumber Co.	17
			Plum Creek Lumber Co.	18
125 000	165 540	161 100	St. Louis & Kansas City Land Company	19
			St. Louis & Kansas City Land Company	20
			St. Louis & Kansas City Land Company	21
			St. Louis & Kansas City Land Company	22
			St. Louis & Kansas City Land Company	23
			St. Louis & Kansas City Land Company	24
			St. Louis & Kansas City Land Company	25
			St. Louis & Kansas City Land Company	26
			St. Louis & Kansas City Land Company	27
			St. Louis & Kansas City Land Company	28
			St. Louis & Kansas City Land Company	29
			St. Louis & Kansas City Land Company	30
			St. Louis & Kansas City Land Company	31
			St. Louis & Kansas City Land Company	32
			St. Louis & Kansas City Land Company	33
			St. Louis & Kansas City Land Company	34
125 000	125 000		St. Louis & Kansas City Land Company	35
5 127	5 127		St. Louis & Kansas City Land Company	36
			Glacier Park Company	37
			Glacier Park Company	38
113 783	93 577	5 620 380	Glacier Park Company	39
9 118	7 647	(c)	Glacier Park Company	40
		576 521	Glacier Park Company	41
13 900	618 725	986 963	Glacier Park Company	42
			Glacier Park Company	43
			Glacier Park Company	44
			Glacier Park Company	45
133 663	133 663	133 663	Glacier Park Company	46
7 919	7 919	7 919	Glacier Park Company	47
			Glacier Park Company	48
			Glacier Park Company	49
				50
				51
				52
				53
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				55

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)			Expenditures during the year for original road and equipment, and road extensions (c)			Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)		
1	(1) Engineering.....	43	877	727						
2	(2) Land for transportation purposes.....	87	955	802						
3	(2½) Other right-of-way expenditures.....	1	029	611						
4	(3) Grading.....	365	432	525						
5	(5) Tunnels and subways.....	36	780	123						
6	(6) Bridges, trestles, and culverts.....	181	151	978						
7	(7) Elevated structures.....		185	687						
8	(8) Ties.....	95	882	720						
9	(9) Rails.....	179	668	631						
10	(10) Other track material.....	145	882	941						
11	(11) Ballast.....	84	911	260						
12	(12) Track laying and surfacing.....	92	358	664						
13	(13) Fences, snowsheds, and signs.....	12	584	854						
14	(16) Station and office buildings.....	103	010	686						
15	(17) Roadway buildings.....	5	183	541						
16	(18) Water stations.....	3	975	805						
17	(19) Fuel stations.....	2	967	172						
18	(20) Shops and enginehouses.....	59	710	857						
19	(21) Grain elevators.....									
20	(22) Storage warehouses.....									
21	(23) Wharves and docks.....	2	070	137						
22	(24) Coal and ore wharves.....	20	236	629						
23	(25) TOFC/COFC terminals.....	3	026	167						
24	(26) Communication systems.....	42	602	209						
25	(27) Signals and interlockers.....	91	503	587						
26	(29) Power plants.....	1	174	017						
27	(31) Power-transmission systems.....	4	467	787						
28	(35) Miscellaneous structures.....	2	892	445						
29	(37) Roadway machines.....	34	798	588						
30	(38) Roadway small tools.....		683	349						
31	(39) Public improvements—Construction.....	40	553	229						
32	(43) Other expenditures—Road.....		44	044						
33	(44) Shop machinery.....	27	338	117						
34	(45) Power-plant machinery.....	3	699	384						
35	Other (specify and explain).....									
36	Total expenditures for road.....	1777	640	273						
37	(52) Locomotives.....	305	864	507						
38	(53) Freight-train cars.....	891	212	565						
39	(54) Passenger-train cars.....	61	343	784						
40	(55) Highway revenue equipment.....	12	798	771						
41	(56) Floating equipment.....									
42	(57) Work equipment.....	33	086	473						
43	(58) Miscellaneous equipment.....	18	584	659						
44	Total expenditures for equipment.....	1322	890	759						
45	(71) Organization expenses.....									
46	(76) Interest during construction.....									
47	(77) Other expenditures—General.....									
48	Total general expenditures.....		-							
49	TOTAL.....	3100	531	032						
50	(80) Other elements of investment (p. 33).....									
51	(90) Construction work in progress.....	12	780	305						
52	GRAND TOTAL.....	3113	311	337						

211. ROAD AND EQUIPMENT PROPERTY (See instructions page 32)

EXPENDITURES FOR ADDITIONS AND IMPROVEMENTS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR				Net changes during the year		Balance at close of year			Line No.
Made on owned property (e)		Made on leased property (f)	Owned property (g)		Leased property (h)	(i)		(j)				
	991 403	(152)	498 185			493 056	44	370 783			1	
1	233 117		967 330			265 787	88	221 589			2	
	19 074		4 976			14 098	1	043 709			3	
3	192 137		4 102 285			(910 148)	364	522 377			4	
	21 532		543 419			(521 887)	36	258 236			5	
11	939 278	1 090	2 069 867			9 870 501	191	022 479			6	
								185 687			7	
	830 452	3 323	858 849	1 891		(26 965)	95	855 755			8	
1	901 711	2 582	1 303 581	2 227		598 485	180	267 116			9	
5	123 915	6 745	1 483 702	2 751	3 644	207	149	527 148			10	
	587 213		439 625	475		147 113	85	058 373			11	
1	766 881	6 446	794 518	4 561		974 248	93	332 912			12	
	201 270		112 567			88 703	12	673 557			13	
1	008 859	12 764	2 025 047			(1 003 424)	102	007 262			14	
	49 161		71 422			(22 261)	5	161 280			15	
	10 760		67 839			(57 079)	3	918 726			16	
	74 105		91 694			(17 589)	2	949 583			17	
	670 424		693 347			(22 923)	59	687 934			18	
											19	
	249		108 080			(107 831)	1	962 306			20	
	82 247		40 474			41 773	20	278 402			21	
	707 287	3 173	107 191			603 269	3	029 436			22	
	906 831	(956)	1 350 773			(444 900)	42	157 309			23	
3	273 461		698 176			2 575 285	94	079 872			24	
	68 575		(78 518)			147 093	1	321 110			25	
	5 857		32 195			(26 338)	4	441 449			26	
	40 292		18 274			22 018	2	914 463			27	
1	773 835		707 581			1 066 254	35	864 842			28	
			789			(789)		582 560			29	
1	670 558		283 432	1 510		1 385 616	41	938 845			30	
								44 044			31	
1	190 514		1 017 067			173 447	27	511 564			32	
	1 087		194 749			(193 662)	3	505 722			33	
											34	
39	342 085	35 003	20 608 516	13 415	18 755 157	1796	395	430			35	
39	394 572		24 412 391	1 651	14 980 530	320	845	037			36	
55	470 222		38 619 395		16 850 827	908	063	392			37	
	(1 428)		31 529 574		(31 531 003)	29	812	781			38	
	257 088		1 645 756		(1 388 670)	11	410	101			39	
											40	
1	501 931		1 339 294			162 637	33	249 110			41	
3	054 390		1 220 890			1 833 500	20	418 1 9			42	
99	676 774		98 767 302	1 651		907 821	1323	798 580			43	
											44	
											45	
											46	
											47	
139	018 859	35 003	119 375 818	15 066	19 662 978	3120	194	010			48	
											49	
6	111 199				6 111 199	18	891	504			50	
145	130 058	35 003	119 375 818	15 066	25 774 177	3139	085	514			51	
											52	

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

Instruction
Reference

- 7 Column (e) includes adjustments of prior year accounting as follows:
- (1) Transfer \$1,601,565 land costs at Auburn, Washington from Account 2 to 737.
 - (2) Transfer \$106,320 to Account 25 from Account 16, representing facilities at Denver, Colorado.
- 8 Column (e) includes the following:
- (1) \$687,174 purchase land at Minneapolis, (Northtown) for retarder yard.

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1								
2								
3								
4								
5								
6	NONE							
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
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84								
85								
86								
87								
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89								
90								
91								
92								
93								
94								
95								
96								
97								
98								
99								
100								
TOTALS		X X X						
NET CHANGES		X X X						

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED						LEASED FROM OTHERS									
		DEPRECIATION BASE				Annual composite rate (percent)		DEPRECIATION BASE				Annual composite rate (percent)					
		At beginning of year (b)		At close of year (c)		(d)		At beginning of year (e)		At close of year (f)		(g)					
1	ROAD																
2	(1) Engineering	30	466	808	30	258	772	0	77	1	995	765	2	034	484	0	40
3	(2) Other right-of-way expenditures		806	086		802	607	2	37		59	047		69	623	0	65
4	(3) Grading	27	340	062	27	291	042	1	26	31	160	356	31	925	769	0	05
5	(5) Tunnels and subways	32	251	995	31	963	569	0	83	2	523	644	2	523	644	0	75
6	(6) Bridges, trestles, and culverts	186	302	680	185	539	683	1	91	8	690	427	8	703	040	2	41
7	(7) Elevated structures																
8	(13) Fences, snowsheds, and signs	12	785	338	12	851	246	3	45		218	033		218	306	4	56
9	(16) Station and office buildings	97	556	188	97	505	543	2	13	1	401	874	1	386	091	2	16
10	(17) Roadway buildings	5	170	117	5	149	391	2	32		509	940		506	692	2	36
11	(18) Water stations	4	063	948	4	013	580	2	67								
12	(19) Fuel stations	2	742	044	2	730	383	2	82		105	857		117	818	2	50
13	(20) Shops and engine houses	57	372	501	57	522	204	1	76	1	648	601	1	657	454	2	43
14	(2) Grain elevators																
15	(22) Storage warehouses																
16	(23) Wharves and docks	1	961	203	1	853	371	2	61								
17	(24) Coal and ore wharves	20	150	868	20	190	395	1	72								
18	(25) TOPC/COFC terminals	3	546	180	4	061	001	3	71					4	818	3	71
19	(26) Communication systems	40	639	906	40	506	865	3	92		832	378		807	506	3	09
20	(27) Signals and interlockers	88	021	171	90	158	902	2	82	2	635	807	4	191	785	2	96
21	(29) Power plants	1	228	791	1	375	585	1	53		1	190		1	190	1	50
22	(31) Power transmission systems	4	357	702	4	273	555	3	22		87	894		87	894	4	11
23	(35) Miscellaneous structures	2	772	229	2	777	014	2	15		12	376		12	376	2	35
24	(37) Roadway machines	35	511	692	36	587	851	5	56	1	405	721	1	387	780	7	87
25	(39) Public improvements—Construction	20	259	127	20	437	873	1	87		547	410		596	726	1	75
26	(41) Shop machinery	26	646	007	26	796	438	2	85		928	613		860	763	2	20
27	(41) Power-plant machinery	3	613	302	3	420	060	2	88		12	642		12	642	2	80
28	All other road accounts																
29	Amortization (other than defense projects)																
30	Total road	705	495	945	708	066	930	2	32	54	777	574	57	106	399	1	12
31	EQUIPMENT																
32	(52) Locomotives	297	083	340	314	945	669	4	52	17	602	118	13	285	618	4	17
33	(53) Freight-train cars	845	645	767	855	398	449	2	86	25	111	914	23	258	009	2	95
34	(54) Passenger-train cars	60	185	545	31	620	541	3	01	2	352	779	1	932	540	2	38
35	(55) Highway revenue equipment	12	798	771	11	266	807	5	00								
36	(56) Floating equipment																
37	(57) Work equipment	31	236	177	31	252	740	3	92	1	058	378	1	017	107	2	25
38	(58) Miscellaneous equipment	18	608	802	20	614	105	8	20		507	957		485	439	8	20
39	Total equipment	1265	558	402	1265	098	311	3	41	46	633	137	39	978	713	3	39
40	GRAND TOTAL	1071	054	347	1073	165	241	x x	x x	101	410	711	97	085	112	x x	x x

211-D-1. DEPRECIATION RESERVE— IMPROVEMENTS ON LEASED PROPERTY

1. Give the particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased Property" during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)	
				Charges to operating expenses (c)		Other credits (d)				Retirements (e)		Other debits (f)
		\$		\$		\$		\$	
1	ROAD								
2	(1) Engineering		629		44		11		662
3	(2) Other right-of-way expenditures								
4	(3) Grading		9 555		254				9 809
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts		199 505		9 585		3 229		205 861
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs		14 974				1		14 973
9	(16) Station and office buildings		(19 817)		10 534		(2 271)		(7 012)
10	(17) Roadway buildings		(10 711)		629				(10 082)
11	(18) Water stations		3 209		246		1		3 454
12	(19) Fuel stations		(1 266)		29				(1 237)
13	(20) Shops and enginehouses		(669)		42		(1)		(626)
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems		48 189		4 438		1 586		51 041
20	(27) Signals and interlockers		252 805		11 211				264 016
21	(29) Power plants								
22	(31) Power-transmission systems		(3 348)		3		2		(3 347)
23	(35) Miscellaneous structures		442		3				445
24	(37) Roadway machines		83		3		(1)		87
25	(39) Public improvements—Constructive		4 622		553				5 175
26	(44) Shop Machinery *		415		19				434
27	(45) Power-plant machinery *								
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road		498 617		37 593		2 557		533 653
31	EQUIPMENT								
32	(52) Locomotives		32 883		14 398		1 651		45 630
33	(53) Freight-train cars		3 011		1 349				4 360
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment								
38	(58) Miscellaneous equipment								
39	Total equipment		35 894		15 747		1 651		49 990
40	GRAND TOTAL		534 511		53 340		4 208		581 543

*Chargeable to account 305.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)
		Beginning of year (b)		Close of year (c)		
1	ROAD					
2	(1) Engineering.....					
3	(2½) Other right-of-way expenditures.....					
4	(3) Grading.....					
5	(5) Tunnels and subways.....					
6	(6) Bridges, trestles, and culverts.....					
7	(7) Elevated structures.....					
8	(13) Fences, snowsheds, and signs.....					
9	(16) Station and office buildings.....					
10	(17) Roadway buildings.....					
11	(18) Water stations.....					
12	(19) Fuel stations.....					
13	(20) Shops and enginehouses.....					
14	(21) Grain elevators.....					
15	(22) Storage warehouses.....					
16	(23) Wharves and docks.....					
17	(24) Coal and ore wharves.....					
18	(25) TOFC/COFC terminals.....					
19	(26) Communication systems.....					
20	(27) Signals and interlockers.....					
21	(29) Power plants.....					
22	(31) Power transmission systems.....					
23	(35) Miscellaneous structures.....					
24	(37) Roadway machines.....					
25	(39) Public improvements—Construction.....					
26	(44) Shop machinery.....					
27	(45) Power-plant machinery.....					
28	All other road accounts.....					
29	Total road.....					
30	EQUIPMENT					
31	(52) Locomotives.....					
32	(53) Freight-train cars.....					
33	(54) Passenger-train cars.....					
34	(55) Highway revenue equipment.....					
35	(56) Floating equipment.....					
36	(57) Work equipment.....					
37	(58) Miscellaneous equipment.....					
38	Total equipment.....					
39	GRAND TOTAL					XX XX

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefor are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$		\$		\$	
1	ROAD								
2	(1) Engineering	5	927 832	233	418	204	600	5	956 650
3	(2) Other right-of-way expenditures		364 836	19	073	3	539		380 370
4	(3) Grading	15	080 942	344	091	97	223	15	327 810
5	(5) Tunnels and subways	11	762 417	266	719	309	145	11	719 991
6	(6) Bridges, trestles, and culverts	129	982 338	3 525	581	1 995	420	131	512 499
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs	12	164 089			108	265	12	055 824
9	(16) Station and office buildings	54	707 714	2 074	024	1 989	648	54	793 090
10	(17) Roadway buildings	2	390 043	119	475	64	633	2	944 885
11	(18) Water stations	3	389 820	108	072	67	683	3	430 209
12	(19) Fuel stations	1	636 776	76	733	84	956	1	628 153
13	(20) Shops and enginehouses	30	859 203	1 010	131	654	061	31	215 273
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks	1	966 005			108	080	1	857 925
17	(24) Coal and ore wharves	10	709 105	346	445	36	949	11	018 601
18	(25) TOPC/COFC terminals		861 523	109	862	29	169		942 216
19	(26) Communication systems	20	514 936	1 595	183	1 277	788	20	832 331
20	(27) Signals and interlockers	42	930 494	2 508	907	521	232	44	918 169
21	(29) Power plants		560 991	19	666	(78)	518		659 175
22	(31) Power-transmission systems	2	941 265	138	800	26	562	3	053 503
23	(35) Miscellaneous structures	1	652 137	59	657	14	069	1	697 725
24	(37) Roadway machines	20	117 668	2 016	773	696	894	21	437 547
25	(39) Public improvements—Construction	13	733 057	378	623	384	402	13	727 288
26	(44) Shop Machinery*	17	514 815	761	412	706	355	17	569 872
27	(45) Power-plant machinery*	2	467 642	97	786	183	211	2	382 217
28	All other road accounts	20	844 046			3 987	270	16	856 776
29	Amortization (other than defense projects)								
30	Total road	425	579 704	15 810	031	13 471	636	427	918 099
31	EQUIPMENT								
32	(52) Locomotives	191	401 581	14 461	410	20 932	888	184	930 103
33	(53) Freight-train cars	241	628 511	24 479	830	29 815	138	236	293 203
34	(54) Passenger-train cars	47	910 240	338	528	19 675	602	28	573 166
35	(55) Highway revenue equipment	7	616 914	1 006	508	1 637	982	6	985 440
36	(56) Floating equipment								
37	(57) Work equipment	17	841 620	1 224	998	1 079	346	17	987 272
38	(58) Miscellaneous equipment	10	036 784	1 884	206	880	951	11	040 039
39	Total equipment	516	435 650	43 395	480	74 021	907	485	809 223
40	GRAND TOTAL	942	015 354	59 205	511	87 493	543	913	727 322

*Chargeable to account 305.

Road Equipment

Debits for depreciation on property of respondent lines 30 and 39(c) \$15,810,031 \$43,395,480

The difference between the charges to oper. exps. on Sch. 211D and the total of accts. 256, 305 and 331 on Sch's. 322, 326 and 330 is as follows:

Depreciation on property of Burlington Northern (Manitoba) Limited 31,089 9,433

Depreciation on improvements of property leased from others

(Schedule 211D-1)

37,593 15,747

Depreciation on property leased from others (Schedule 211E)

611,590 1,445,158

Adjustments relative to N.R.P.C.

(342,996)

Adjustments relative to Montana highway equipment

14,201

Miscellaneous adjustments

2,438

\$16,492,741 \$44,537,023

130500

Punch as correction

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.
 2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.
 4. Show in column (e) the debits to the reserve arising from retirements.
 5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)					
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)								
		\$	XX	XX	\$	XX	XX	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	
1	ROAD																					
2	(1) Engineering		17	201		8	088						11							25	278	
3	(2) Other right-of-way expenditures			707			417													1	124	
4	(3) Grading		38	095		15	993													54	088	
5	(5) Tunnels and subways		34	700		18	922													52	627	
6	(6) Bridges, trestles, and culverts		642	276		222	483					5492								859	287	
7	(7) Elevated structures																					
8	(13) Fences, snow sheds, and signs		45	052		9	956													53	013	
9	(16) Station and office buildings		25	711		40	716					(3271)								62	704	
10	(17) Roadway buildings		9	623		12	691					188								22	136	
11	(18) Water stations		3	209			246						1							3	454	
12	(19) Fuel stations		3	526		2	727													6	313	
13	(20) Shops and enginehouses		76	802		40	159					(1)								112	962	
14	(21) Grain elevators																					
15	(22) Storage warehouses																					
16	(23) Wharves and docks																					
17	(24) Coal and ore wharves																					
18	(25) TOFC/COFC terminals						132														133	
19	(26) Communication systems		93	657		30	040					7586								122	108	
20	(27) Signals and interlockers		394	391		106	518					7745								492	167	
21	(29) Power plants			33			18														51	
22	(31) Power-transmission systems		3	269		3	615						2							6	882	
23	(35) Miscellaneous structures			961			294													1	255	
24	(37) Roadway machines		198	470		110	268						94							308	444	
25	(39) Public improvements—Construction		22	273		10	417													32	690	
26	(44) Shop machinery*		38	295		20	123						1913							56	505	
27	(45) Power-plant machinery*			649			324														1003	
28	All other road accounts																					
29	Total road		1642	999		654	183					14761								3282	421	
30	EQUIPMENT																					
31	(52) Locomotives		1	811	750		693	817					1651							2503	416	
32	(53) Freight-train cars		1	446	319		720	467					6435							2160	351	
33	(54) Passenger-train cars		1	033	941															1033	941	
34	(55) Highway revenue equipment																					
35	(56) Floating equipment																					
36	(57) Work equipment																					
37	(58) Miscellaneous equipment			89	401		47	121													136	522
38	Total equipment		7	381	411		1460	905					8086							5834	230	
39	GRAND TOTAL		6	024	410		2115	288					82847							8116	651	

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$		\$		\$	
1	ROAD								
2	(1) Engineering.....								
3	(2) Other right-of-way expenditures.....								
4	(3) Grading.....								
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....								
7	(7) Elevated structures.....								
8	(13) Fences, snow sheds, and signs.....								
9	(16) Station and office buildings.....								
10	(17) Roadway buildings.....								
11	(18) Water stations.....								
12	(19) Fuel stations.....								
13	(20) Shops and enginehouses.....								
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(25) TOFC/COFC terminals.....								
19	(26) Communication systems.....								
20	(27) Signals and interlockers.....								
21	(29) Power plants.....								
22	(31) Power-transmission systems.....								
23	(35) Miscellaneous structures.....								
24	(37) Roadway machines.....								
25	(39) Public improvements—Construction.....								
26	(44) Shop machinery.....								
27	(45) Power-plant machinery.....								
28	All other road accounts.....								
29	Total road								
30	EQUIPMENT								
31	(52) Locomotives.....								
32	(53) Freight-train cars.....								
33	(54) Passenger-train cars.....								
34	(55) Highway revenue equipment.....								
35	(56) Floating equipment.....								
36	(57) Work equipment.....								
37	(58) Miscellaneous equipment.....								
38	Total equipment								
39	GRAND TOTAL								

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.
 2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.
 4. Show in column (e) the debits to the reserve arising from retirements.
 5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (e) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
	ROAD																		
1	(1) Engineering.....	16	572		8	044											24	616	
2	(2½) Other right-of-way expenditures.....		707			417											1	124	
3	(3) Grading.....	28	540		15	739											44	279	
4	(5) Tunnels and subways.....	34	700		18	927											53	627	
5	(6) Bridges, trestles, and culverts.....	442	791		212	898				2	263						653	426	
6	(7) Elevated structures.....																		
7	(13) Fences, snow sheds, and signs.....	28	084		9	956											38	040	
8	(16) Station and office buildings.....	45	534		30	182											75	716	
9	(17) Roadway buildings.....	20	344		12	062				188							32	218	
10	(18) Water stations.....																		
11	(19) Fuel stations.....	4	852		2	698											7	550	
12	(20) Shops and enginehouses.....	73	471		40	117											113	588	
13	(21) Grain elevators.....																		
14	(22) Storage warehouses.....																		
15	(23) Wharves and docks.....																		
16	(24) Coal and ore wharves.....					133													133
17	(25) TOFC/COFC terminals.....																		
18	(26) Communication systems.....	45	465		25	602											71	067	
19	(27) Signals and interlockers.....	141	586		95	307				7	745						229	148	
20	(29) Power plants.....		33			18													51
21	(31) Power-transmission systems.....	6	617		3	612											10	229	
22	(35) Miscellaneous structures.....		519			291													810
23	(37) Roadway machines.....	198	387		110	265					95						308	557	
24	(39) Public improvements—Construction.....	17	651		9	864											27	515	
25	(44) Shop machinery*.....	37	880		20	104				1	913						56	071	
26	(45) Power-plant machinery*.....		649			354											1	003	
27	All other road accounts.....																		
28	Total road.....	1	144	382		616	590				12	204					1	748	768
29	EQUIPMENT																		
30	(52) Locomotives.....	1	778	867		678	919										2	457	786
31	(53) Freight-train cars.....	1	443	308		719	118				6	435					2	155	991
32	(54) Passenger-train cars.....	1	033	941													1	033	941
33	(55) Highway revenue equipment.....																		
34	(56) Floating equipment.....																		
35	(57) Work equipment.....		89	401		47	121											136	522
36	(58) Miscellaneous equipment.....	4	345	517		1	445	158			6	435					5	784	240
37	Total equipment.....	5	439	399		2	061	748			18	639					7	533	008
38	GRAND TOTAL																		

*Chargeable to account 33.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.
 2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)
 3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)		
1	ROAD	\$		\$		\$		\$	
2	(1) Engineering.....								
3	(2) Other right-of-way expenditures.....								
4	(3) Grading.....								
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....								
7	(7) Elevated structures.....								
8	(13) Fences, snow sheds, and signs.....								
9	(16) Station and office buildings.....								
10	(17) Roadway buildings.....								
11	(18) Water stations.....								
12	(19) Fuel stations.....								
13	(20) Shops and enginehouses.....								
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....			NONE					
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(25) TOFC/COFC terminals.....								
19	(26) Communication systems.....								
20	(27) Signals and interlockers.....								
21	(29) Power plants.....								
22	(31) Power-transmission systems.....								
23	(35) Miscellaneous structures.....								
24	(37) Roadway machines.....								
25	(39) Public improvements—Construction.....								
26	(44) Shop machinery.....								
27	(45) Power-plant machinery.....								
28	All other road accounts.....								
29	Total road								
30	EQUIPMENT								
31	(52) Locomotives.....								
32	(53) Freight-train cars.....								
33	(54) Passenger-train cars.....								
34	(55) Highway revenue equipment.....								
35	(56) Floating equipment.....			NONE					
36	(57) Work equipment.....								
37	(58) Miscellaneous equipment.....								
38	Total equipment								
39	GRAND TOTAL								

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account a full explanation should be given.

2. Show in columns (j) to (l) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (l) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE					RESERVE						
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)				
1	ROAD:												
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
21													
22													
23													
24													
25													
26													
27													
28	TOTAL ROAD		92 890		16 534 052				92 890				16 534 052
29	EQUIPMENT:												
30	(52) Locomotives		1 273 311		5 295 264				1 273 311				5 295 264
31	(53) Freight-train cars		4 245 715		32 948 505				4 245 715				32 948 505
32	(54) Passenger-train cars		649 706		494 377				649 706				494 377
33	(55) Highway revenue equipment												
34	(56) Floating equipment		87 178		1 334 069				87 178				1 334 069
35	(57) Work equipment												
36	(58) Miscellaneous equipment		6 255 910		40 072 215				6 255 910				40 072 215
37	TOTAL EQUIPMENT		6 348 800		56 606 267				6 348 800				56 606 267
38	GRAND TOTAL												

NOTES AND REMARKS

Schedule 211I - Continued from Page 41

REBUILT UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)		Total cost (d)			Method of acquisition (see instructions) (e)
	<u>Freight Equipment - 1969 Report</u>				\$			
1	Box Cars B 105	6	192		16	547	S	
2	Gondola Cars G 412	5	160		13	789	S	
	<u>Freight Equipment - 1972 Report</u>							
4	Box Cars B 105	180	4 140	1	168	344	S	
	<u>Cars Rebuilt with incentive Per Diem Funds</u>							
6	Box Cars B 105	20	460		129	816	S	
8								
9	<u>Equipment installed for which final costs not completed:</u>							
10	<u>Freight Equipment - 1972 Report</u>							
11	<u>Cars Rebuilt with incentive Per Diem Funds</u>							
12	250 Box Cars B 209							
13	193 Box Cars B 209							
14	TOTAL	211	X X X X	1 328 496	X X X X			
15	GRAND TOTAL	2 750	X X X X	68 347 895	X X X X			

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)			Lessor railroads (c)		Inactive (proprietary) companies (d)		Other leased properties (e)			
		\$			\$		\$		\$			
1	(1) Engineering.....	44	370	783	2	089	367			17	129	
2	(2) Land for transportation purposes.....	88	221	589	5	507	776			(456	070)	
3	(2½) Other right-of-way expenditures.....		1	046	882		35	151			267	
4	(3) Grading.....	364	522	377	31	373	257			614	932	
5	(5) Tunnels and subways.....	36	258	236	2	623	135					
6	(6) Bridges, trestles, and culverts.....	191	022	479	8	531	738			437	671	
7	(7) Elevated structures.....		185	687								
8	(8) Ties.....	95	855	755	2	502	612			434	621	
9	(9) Rails.....	180	267	116	5	946	605			754	712	
10	(10) Other track material.....	149	527	148	5	161	108			326	483	
11	(11) Ballast.....	85	058	373	2	658	923			184	722	
12	(12) Track laying and surfacing.....	93	332	912	2	668	351			296	804	
13	(13) Fences, snowsheds, and signs.....	12	673	557		326	822			14	805	
14	(16) Station and office buildings.....	102	007	262	1	501	663			(3	983	237)
15	(17) Roadway buildings.....	5	161	280		480	968			15	512	
16	(18) Water stations.....	3	918	726						23	695	
17	(19) Fuel stations.....	2	949	583		124	476			10	130	
18	(20) Shops and enginehouses.....	59	687	934	1	976	198			107	773	
19	(21) Grain elevators.....											
20	(22) Storage warehouses.....											
21	(23) Wharves and docks.....	1	962	306								
22	(24) Coal and ore wharves.....	20	278	402								
23	(25) TOFC/COFC terminals.....	3	626	263								
24	(26) Communication systems.....	42	157	309		918	314			4	954	
25	(27) Signals and interlockers.....	94	078	872	4	307	158			15	161	
26	(29) Power plants.....	1	321	110		41	796					
27	(31) Power-transmission systems.....	4	441	449		88	437			(2	919)	
28	(35) Miscellaneous structures.....	2	914	463		103	227			363	124	
29	(37) Roadway machines.....	35	864	842	1	368	048			28	637	
30	(38) Roadway small tools.....		682	560		23	937				220	
31	(39) Public improvements—Construction.....	41	938	845		983	639			158	488	
32	(43) Other expenditures—Road.....		44	044						77	334	
33	(44) Shop machinery.....	27	511	564		875	492			14	760	
34	(45) Power-plant machinery.....	3	505	722		7	589					
35	Leased property capitalized rentals (explain).....											
36	Other (specify & explain).....											
37	Total expenditures for road.....	1	796	395	82	225	787			(540	292)	
38	(52) Locomotives.....	320	845	037	13	772	924			202	477	
39	(53) Freight-train cars.....	908	063	392	23	256	955			1	918	
40	(54) Passenger-train cars.....	29	812	781	1	912	902					
41	(55) Highway revenue equipment.....	11	410	101								
42	(56) Floating equipment.....	33	249	110	1	032	619			5	728	
43	(57) Work equipment.....	20	418	159		448	130			5	024	
44	(58) Miscellaneous equipment.....	1	323	798	40	423	530			215	147	
45	Total expenditures for equipment.....									6	434	
46	(71) Organization expenses.....				3	438	910			255	727	
47	(76) Interest during construction.....					621	024			18	133	
48	(77) Other expenditures—General.....				4	059	934			280	294	
49	Total general expenditures.....									(44	851)	
50	TOTAL.....	3	120	194	126	709	251			(156	568)	
51	(80) Other elements of investment.....	18	891	504		39	440					
52	(90) Construction work in progress.....									(201	419)	
53	GRAND TOTAL.....	3	139	085	514	126	748	691				

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (line ins. 3) (e)
1	Oil Department Operations	Various	\$ 345 050	\$ 296 536	\$ 8 550 663
2	Granted land unsold acquired through reorganization	1896	(66 158)	(21 780)	2 847 665
3	Grain elevator, Vancouver, Washington (b)				
4	Grain elevator "S" and annexes, Superior, Wis. (a)	1902-1930	119 245		3 768 345
5	Grain elevator "X", Superior, Wis. (a)	1946	26 780		1 900 778
6	Highway Freight Center, Chicago, Illinois *	1969			1 778 584
7	Tie Plant, Galesburg, Illinois *	1910			1 493 442
8	Land and other facilities, Naperville, Ill. *	1960-1972	423 030		2 012 936
9	Land, Riverside, Missouri *	1964-1967		1 297 561	
10	Freight House No. 7, Chicago, Illinois *	1965			2 114 672
11	All other items *		3 281 760	1 122 874	51 486 928
12					
13					
14					
15					
16					
17					
18					
19	* Owned not operated				
20	(a) Owned - Leased to Archer Daniels Midland Co.				
21	(b) Owned - Leased to United Grain Corp.				
22					
23					
		TOTAL	4 129 707	2 695 191	75 954 013

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUE, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L) loss (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	
8 914 718	2 927 089	513 368	5 464 261	645 353	25 008	6 286 722	8 199 822	7.87 %	1
									2
									3
45 000	92 216		(47 216)						4
343 390	1 932								5
		136 170	205 288						6
90 380	21 593		68 787	21 593		75 140	1 277 515	1.70	7
150 000	21 036		128 964	21 036		850 968	1 237 394	1.70	8
3 485	16 581	35 300	(48 396)	16 634		80 007	1 168 236	1.70	9
9 479	307		9 172						10
54 324	35 950		18 374	35 949		87 429	2 114 672	1.70	11
23 183 104	6 703 036	2 467 584	14 012 484	294 457	5 820	5 510 949	17 141 322	1.70	12
									13
									14
									15
									16
									17
									18
									19
									20
									21
32 793 880	9 829 740	3 152 422	19 811 718	1 035 022	30 828	12 891 215	31 138 961	XXXXX	22

NOTES AND REMARKS

19,811,718
 3,152,422

 22,964,140

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	741	<u>Other Assets</u>		
2		Accounts receivable - Not current	508	598
3		Percentage retained on contracts	499	591
4		General claim bills	1	650 184
5		Law Department suspense	3	129 096
6		Property sales		245 206
7		Receivership and bankruptcy	1	090 288
8		Salvage to be recovered	1	229 235
9		Other items, each less than \$100,000		130 791
10				
11		Total Account 741	8	482 989
12				
13				
14	743	<u>Other Deferred Charges</u>		
15		A.F.E. Suspense	1	905 633
16		Consulting fees - American Management Systems (BEACON)		317 510
17		Deferred reduction in federal income tax liability - Merger	6	839 532
18		Deferred reduction in federal income tax liability - N.R.P.C.	10	095 426
19		Deferred reduction in federal income tax liability - Pension reserve	6	117 411
20		Equipment lease rental suspense - Debit		522 201
21		Estimated salvage to be recovered from the Midland Continental Railroad		174 870
22		Federal income tax adjustment suspense		975 537
23		Freight accounting, overcharge and reparation claim suspense	1	641 795
24		Freight accounting relief claims suspense	1	960 817
25		Land and miscellaneous physical property suspense - Merger	4	670 891
26		Loss and damage freight claims suspense	1	452 174
27		Material suspense		173 454
28		Operation of gravel pits and quarries	1	148 486
29		Unaudited freight claims paid		182 327
30		Unaudited vouchers paid		239 296
31		West Suburban Mass Transit - prepaid rent	10	460 527
32		Miscellaneous items in suspense		370 824
33		Other items, each less than \$100,000		146 495
34				
35		Total Account 743	49	395 206
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

215. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligations (a)	Nominal date of issue (b)	Date of maturity (c)	Interest Provisions		Does Obligation Provide for - (Answer "Yes" or "No")			Is Other Property (Real or Personal or Leasehold) Subject to Lien of the Obligation? (Answer "Yes" or "No")	
				Rate percent per annum (current year) (d)	Dates due (e)	Con- version (f)	Call prior to maturity, other than for sinking fund (g)	Sink- ing fund (h)	First lien (i)	Junior to first lien (j)
1	Accounts 764 and 765 Funded Debt Unmatured									
2	(1) Mortgage Bonds (a) With Fixed Interest									
3	B. N. Consol. Mtge. Series A	3- 2-70	10- 1-84	4	A & O	No	Yes	No	Yes	Yes
4	B. N. Consol. Mtge. Series B	7- 1-70	7- 1-87	8	J & J	No	Yes	No	Yes	Yes
5	B. N. Consol. Mtge. Series C	5- 1-71	5- 1-96	8-1/2	M & N	No	Yes	Yes	Yes	Yes
6	C. B. & Q. 1st and Refunding Series 1976	2- 1-58	2- 1-78	4-3/8	F & A	No	Yes	Yes	Yes	No
7	C. B. & Q. 1st and Refunding Series 1985	8- 1-45	8- 1-85	3-1/8	F & A	No	Yes	Yes	Yes	No
8	C. B. & Q. 1st and Refunding Series 1990	2- 1-50	2- 1-90	3	F & A	No	Yes	Yes	Yes	No
9	C. B. & Q. 1st and Refunding Series 2010	3- 2-70	8- 1-2010	4	F & A	No	Yes	No	Yes	No
10	G. N. Gen. Mtge. Series C	1- 1-23	1- 1-73	5	J & J	No	No	No	No	No
11	G. N. Gen. Mtge. Series D	7- 1-26	7- 1-76	4-1/2	J & J	No	No	No	No	No
12	G. N. Gen. Mtge. Series N	7- 1-45	1- 1-90	3-1/8	J & J	No	Yes	Yes	Yes	No
13	G. N. Gen. Mtge. Series O	7- 1-45	1- 1-2000	3-1/8	J & J	No	Yes	Yes	No	No
14	G. N. Gen. Mtge. Series P	1- 1-46	1- 1-82	2-3/4	J & J	No	Yes	Yes	No	No
15	G. N. Gen. Mtge. Series Q	1- 1-46	1- 1-2010	2-5/8	J & J	No	Yes	Yes	No	No
16	G. N. Gen. Mtge. Series S	7- 1-70	1- 1-2010	5-1/2	J & J	No	Yes	No	No	No
17	G. N. Gen. Mtge. Series T	1- 1-71	1- 1-2010	8-1/2	J & J	No	Yes	No	No	No
18	N. P. Prior Lien	1- 1-1897	1- 1-97	4	Qtr. Jan.	No	No	No	Yes	No
19	N. P. General Lien	1- 1-1897	1- 1-2047	3	Qtr. Feb.	No	No	No	No	Yes
20	N. P. St. Paul-Duluth Division	6- 1-1900	12- 1-96	4	J & D	No	No	No	No	Yes
21	Total Mortgage Bonds (1)(a)									
22	(2) Collateral Trust Bonds (a) With Fixed Interest									
23	N. P. Collateral Trust Bonds	10- 1-54	10- 1-84	4	A & O	No	Yes	Yes		
24	Total									
25	(3) Miscellaneous Obligations									
26	St. Louis & Kansas City Land Co.	10- 1-68	2- 1-78	6-3/4	Monthly	No	No	No	Yes	No
27	1st Natl. Bank of St. Paul - Note	5- 1-72	4- 1-74	Various	Monthly	No	Yes	No	Yes	No
28	1st Natl. Bank of St. Paul - Note	9-13-71	2-15-73	Various	Quarterly	No	No	No	Yes	No
29	1st Natl. Bank of St. Paul - Note	4-12-72	4-12-74	Various	Quarterly	No	No	No	Yes	No
30	Minot Federal Savings & Loan Ass'n	9- 1-69	9- 1-83	6	Monthly	No	Yes	No	Yes	No
31	David C. Hunter, et al.	2-28-69	2-28-80	7	Feb. 28	No	No	No	Yes	No
32	Nicholas Mulder - Executor	7-14-69	7-14-83	7	July 14	No	No	No	Yes	No
33	M. D. Knowlton	1-25-70	1-25-73	6	Jan. 25	No	No	No	Yes	No
34	1st National Bank & Trust Co. of Lincoln	7- 1-71	6-30-92	7-1/10	J & D	No	No	No	Yes	No
35	B. N. Convertible Debentures	1-13-72	1-13-92	5-1/4	J & J	Yes	Yes	Yes	Yes	No
36	Total Miscellaneous Obligations									
37	Total 764 and 765 Funded Debt Unmatured									
38	Accounts 764 and 765 Equipment Obligations									
39	(4) Equipment Obligations (a) Equipment Securities									
40	B. N. Inc. Equipment Trust Cert. 1970	8- 1-70	8- 1-85	Various	F & A	No	No	Yes	Yes	No
41	1970 - 2nd Series	12-15-70	12-15-85	Various	J & D	No	No	No	Yes	No
42	1971	3- 1-71	3- 1-86	7-1/4	M & S	No	No	No	Yes	No
43	1971 - 2nd Series	6- 1-71	6- 1-86	7-3/4	J & D	No	No	No	Yes	No
44	1971 - 3rd Series	12- 1-71	12- 1-86	Various	J & D	No	No	Yes	Yes	No
45	1972	6- 1-72	6- 1-87	7-1/4	J & D	No	No	Yes	Yes	No
46	1972 - 2nd Series	12-14-72	12-14-87	7	J & D	No	No	Yes	Yes	Yes
47	C. B. & Q. Equipment Trust Cert. 1957	3- 1-57	3- 1-72	3-3/4	S & M	No	No	No	Yes	No
48	1958	2- 1-58	2- 1-73	3-1/2	A & F	No	No	No	Yes	No
49	1958 - 2nd Series	4- 1-58	4- 1-73	3-1/2	O & A	No	No	No	Yes	No
50	1958 - 3rd Series	7- 1-58	7- 1-73	3-3/8	J & J	No	No	No	Yes	No
51	1959	2- 1-59	2- 1-74	4-3/8	A & F	No	No	No	Yes	No
52	1959 - 2nd Series	7- 1-59	7- 1-74	4-5/8	J & J	No	No	No	Yes	No
53	1959 - 3rd Series	9- 1-59	9- 1-74	5	M & S	No	No	No	Yes	No
54	1960	7- 1-60	7- 1-75	4-5/8	J & J	No	No	No	Yes	No
55	1961	2- 1-61	2- 1-76	4-1/4	A & F	No	No	No	Yes	No
56	1961 - 2nd Series	6- 1-61	6- 1-76	4-1/8	D & J	No	No	No	Yes	No
57	1961 - 3rd Series	11- 1-61	11- 1-76	4-1/8	M & M	No	No	No	Yes	No
58	1962	3- 1-62	3- 1-77	4-3/8	S & M	No	No	No	Yes	No
59	1962 - 2nd Series	6- 1-62	6- 1-77	4	D & J	No	No	No	Yes	No
60	1963	2- 1-63	5- 1-78	4	A & F	No	No	No	Yes	No
61	1963 - 2nd Series	6- 1-63	6- 1-78	3-7/8	J & J	No	No	No	Yes	No
62	1963 - 3rd Series	7-15-63	7-15-78	4	J & J	No	No	No	Yes	No
63	1963 - 4th Series	12- 1-63	12- 1-78	4-1/8	J & D	No	No	No	Yes	No
64	1964	3- 1-64	3- 1-79	4-1/8	S & M	No	No	No	Yes	No
65	1964 - 2nd Series	8- 1-64	8- 1-79	4-1/8	D & J	No	No	No	Yes	No
66	1964 - 3rd Series	10- 1-64	10- 1-79	4-1/4	A & O	No	No	No	Yes	No
67	1964 - 4th Series	12- 1-64	12- 1-79	4-1/8	J & D	No	No	No	Yes	No
68	1965	3- 1-65	3- 1-80	4-1/8	S & M	No	No	No	Yes	No
69	1965 - 2nd Series	7- 1-65	7- 1-80	4-3/8	J & J	No	No	No	Yes	No
70	1965 - 3rd Series	12- 1-65	12- 1-80	4-1/2	J & D	No	No	No	Yes	No
71	1966	3-15-66	3-15-81	4-7/8	S & M	No	No	No	Yes	No
72	1966 - 2nd Series	10-13-66	10-13-81	5-3/4	A & O	No	No	No	Yes	No
73	1967	1- 1-67	1- 1-82	5-5/8	J & J	No	No	No	Yes	No
74	1967 - 2nd Series	4- 1-67	4- 1-82	5-1/4	A & O	No	No	No	Yes	No
75	G. N. Equipment Trust Cert. 1957	3- 1-57	3- 1-72	3-3/4	S & M	No	No	No	Yes	No
76	1957 - 2nd Series	8- 1-57	8- 1-72	4-1/4	F & A	No	No	No	Yes	No
77	1958	2- 1-58	2- 1-73	3-1/2	A & F	No	No	No	Yes	No
78	1958 - 2nd Series	9- 1-58	9- 1-73	4	A & S	No	No	No	Yes	No
79	1958 - 3rd Series	12- 1-58	12- 1-73	4-1/8	J & D	No	No	No	Yes	No
80	1959	5- 1-59	5- 1-74	4-1/2	M & M	No	No	No	Yes	No
81	1960	2- 1-60	2- 1-75	5	A & F	No	No	No	Yes	No
82	1960 - 2nd Series	3- 1-60	3- 1-75	4-7/8	S & M	No	No	No	Yes	No
83	1961	3- 1-61	3- 1-76	4	S & M	No	No	No	Yes	No
84										

(Continued on Page 51-5)

218. FUNDED DEBT AND OTHER OBLIGATIONS

Approximate Number of Miles of Line Directly Subject to -		Amount Nominally Issued and -			Amount Rescued and -			Total Amount Actually Outstanding			Line No.
First lien (k)	Junior to first lien (l)	Total amount nominally and actually issued (m)	Held in special funds or in treasury or pledged securities by symbol "p"; matured by symbol "M" (n)	Canceled (o)	Total amount actually issued (p)	Canceled through sinking fund or otherwise canceled (Identify canceled sinking fund by symbol "S") (q)	Held in special funds or in treasury or pledged securities by symbol "p"; matured by symbol "M" (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
)		58 500 000	P 33 040 000	5 460 000							1
)	1 399	80 000 000	P 60 000 000								2
)		90 000 000			60 000 000			60 000 000			3
)		24 500 000			24 500 000	8 584 800	192 000	15 714 000			4
)	7 770	65 000 000			65 000 000	46 902 000	5 947 000	9 810 000	2 341 000		5
)		25 000 000			25 000 000	6 542 000	209 000	18 249 000			6
)		70 000 000	P 70 000 000								7
)		15 000 000			15 000 000	845 100	4 059 800		10 095 100		8
)		15 000 000			15 000 000	492 000		14 508 000			9
)		37 500 000			37 500 000			37 500 000			10
)	7 164	37 500 000			37 500 000			37 500 000			11
)		40 000 000			40 000 000			40 000 000			12
)		35 000 000			35 000 000			35 000 000			13
)		60 000 000	P 60 000 000								14
)		60 000 000	P 60 000 000								15
)	4 665	121 650 000			121 650 000	32 983 200		88 666 800			16
)		60 000 000			60 000 000	859 100	5 555 000	53 585 900			17
)		10 419 000			10 419 000	10 167 000		252 000			18
)		855 000 000		303 040 000	5 460 000	546 569 000	107 384 400	15 962 800	410 785 700	1 436 100	19
)		52 000 000			52 000 000	26 780 000	741 000	24 479 000			20
)		907 069 000		303 040 000	5 460 000	598 569 000	134 164 400	16 703 800	435 264 700	15 436 100	21
)		1 160 000			1 160 000	355 579		695 557	108 864		22
)		4 170 000			4 170 000	2 085 000		1 251 000	834 000		23
)		1 600 000			1 600 000	1 520 000		80 000			24
)		1 190 000			1 190 000	160 000		710 000	320 000		25
)		32 852			32 852	4 613		26 446	1 763		26
)		145 000			145 000	31 667		101 266	12 067		27
)		1 243 482			1 243 482	324 09.		833 747	85 643		28
)		40 000			40 000	30 000		975 000	10 600		29
)		1 000 000			1 000 000			65 000 000	25 000		30
)		65 000 000			65 000 000						31
)		75 581 334			75 581 334	4 510 951		69 593 016	1 477 367		32
)		982 650 334		303 040 000	5 460 000	674 150 334	138 675 351	16 703 800	504 7 716	13 913 487	33
)		20 000 000			20 000 000	2 668 000		15 998 000	1 334 000		34
)		9 900 000			9 900 000	1 320 000		7 920 000	660 000		35
)		8 610 000			8 610 000	574 000		7 462 000	574 000		36
)		7 125 000			7 125 000	475 000		6 175 000	475 000		37
)		50 000 000			50 000 000	3 200 000		43 600 000	3 200 000		38
)		6 900 000			6 900 000			6 440 000	460 000		39
)		12 750 000			12 750 000			11 900 000	850 000		40
)		7 500 000			7 500 000	7 500 000					41
)		4 500 000			4 500 000	4 350 000			150 000		42
)		4 800 000			4 800 000	4 640 000			160 000		43
)		6 150 000			6 150 000	5 740 000			410 000		44
)		4 200 000			4 200 000	3 780 000		140 000	280 000		45
)		7 050 000			7 050 000	6 110 000		470 000	470 000		46
)		3 150 000			3 150 000	2 730 000		210 000	210 000		47
)		2 550 000			2 550 000	2 040 000		340 000	170 000		48
)		8 550 000			8 550 000	6 555 000		1 425 000	570 000		49
)		4 800 000			4 800 000	3 680 000		800 000	320 000		50
)		2 400 000			2 400 000	1 760 000		480 000	180 000		51
)		6 450 000			6 450 000	4 515 000		1 505 000	430 000		52
)		3 150 000			3 150 000	2 205 000		735 000	210 000		53
)		6 300 000			6 300 000	3 990 000		1 890 000	420 000		54
)		5 400 000			5 400 000	3 420 000		1 620 000	360 000		55
)		5 250 000			5 250 000	3 150 000		1 750 000	350 000		56
)		5 100 000			5 100 000	3 050 000		1 700 000	340 000		57
)		7 200 000			7 200 000	4 980 000		2 640 000	480 000		58
)		6 000 000			6 000 000	3 400 000		2 200 000	400 000		59
)		6 900 000			6 900 000	3 680 000		2 760 000	460 000		60
)		4 800 000			4 800 000	2 560 000		1 920 000	320 000		61
)		5 700 000			5 700 000	2 650 000		2 470 000	380 000		62
)		5 150 000			5 150 000	2 670 000		2 370 000	410 000		63
)		6 100 000			6 100 000	3 760 000		3 780 000	540 000		64
)		8 250 000			8 250 000	3 575 000		4 125 000	550 000		65
)		6 900 000			6 900 000	2 760 000		3 680 000	460 000		66
)		7 950 000			7 950 000	2 915 000		4 505 000	530 000		67
)		6 000 000			6 000 000	3 200 000		3 400 000	400 000		68
)		4 140 000			4 140 000	4 140 000					69
)		4 950 000			4 950 000	4 950 000					70
)		5 700 000			5 700 000	5 510 000			190 000		71
)		2 610 000			2 610 000	2 436 000			174 000		72
)		3 390 000			3 390 000	3 164 000			226 000		73
)		4 590 000			4 590 000	4 131 000		153 000	306 000		74
)		4 140 000			4 140 000	3 450 000		414 000	276 000		75
)		4 740 000			4 740 000	3 950 000		474 000	316 000		76
)		5 100 000			5 100 000	3 910 000		850 000	340 000		77

(Continued on Page 31-B)

218. FUNDED DEBT AND OTHER OBLIGATIONS - Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page)	Amount of Interest Accrued during Year		Amount of interest paid during year (x)	Total amount of interest in default (y)
		Charges to income (v)	Charges to investment accounts (w)		
1	Accounts 764 and 765 Funded Debt Unmatured	\$	\$	\$	\$
2	(1) Mortgage Bonds (a) With Fixed Interest				
3	B. N. Consol. Mtge. Series A				
4	B. N. Consol. Mtge. Series B				
5	B. N. Consol. Mtge. Series C	5 100 000		5 100 000	
6	C. B. & Q. 1st and Refunding Series 1978	714 198		730 132	
7	C. B. & Q. 1st and Refunding Series 1983	502 064		600 560	
8	C. B. & Q. 1st and Refunding Series 1990	554 554		559 400	
9	C. B. & Q. 1st and Refunding Series 2010				
10	G. N. Gen. Mtge. Series C	561 448		562 942	
11	G. N. Gen. Mtge. Series D	652 890		652 860	
12	G. N. Gen. Mtge. Series N	1 171 875		1 171 500	
13	G. N. Gen. Mtge. Series O	1 171 875		1 171 500	
14	G. N. Gen. Mtge. Series P	1 100 000		1 100 000	
15	G. N. Gen. Mtge. Series Q	918 750		919 160	
16	G. N. Gen. Mtge. Series S				
17	G. N. Gen. Mtge. Series T				
18	M. P. Prior Lien	3 554 641		3 563 031	
19	M. P. General Lien	1 607 577		1 607 577	
20	M. P. St. Paul-Duluth Division	10 080		10 080	
21	Total Mortgage Bonds	17 615 922		17 848 482	
22	(2) Collateral Trust Bonds (1)(s)				
23	N. P. Collateral Trust Bonds	995 264		1 035 460	
24	Total	18 615 186		18 884 162	
25	(4) Miscellaneous Obligations				
26	St. Louis & Kansas City Land Co.	57 681		58 058	
27	1st National Bank of St. Paul - Note	135 017		138 116	
28	1st National Bank of St. Paul - Note	14 803		17 520	
29	1st National Bank of St. Paul - Note	42 011		30 449	
30	Minot Federal Savings & Loan Ass'n	1 750		1 750	
31	David C. Hunter, et al.	8 065		8 723	
32	Nicholas Mulder - Executor	67 392		69 950	
33	M. D. Knowlton	650		1 200	
34	1st National Bank & Trust Co. of Lincoln	69 348		69 349	
35	B. N. Convertible Debentures	2 655 627	500 936	1 592 600	
36	Total Miscellaneous Obligations	3 052 344	500 936	1 987 025	
37	Total 764 and 765 Funded Debt Unmatured	21 667 530	500 936	20 871 787	
38	Accounts 764 and 765 Equipment Obligations				
39	(4) Equipment Obligations (a) Equipment Securities				
40	B. N. Inc. Equipment Trust Cert.:				
41	1970	1 646 838		1 693 950	
42	1970 - 2nd Series	781 189		785 400	
43	1971	589 546		603 417	
44	1971 - 2nd Series	530 713		533 781	
45	1971 - 3rd Series	3 347 209		3 360 562	
46	1972	291 812		290 125	
47	1972 - 2nd Series	39 657			
48	C. B. & Q. Equipment Trust Cert.:				
49	1957	1 563		4 687	
50	1958	8 896		13 125	
51	1958 - 2nd Series	11 200		14 000	
52	1958 - 3rd Series	17 298		24 215	
53	1959	22 458		27 563	
54	1959 - 2nd Series	48 903		59 777	
55	1959 - 3rd Series	25 375		28 875	
56	1960	25 554		29 484	
57	1961	92 862		102 956	
58	1961 - 2nd Series	55 549		56 101	
59	1961 - 3rd Series	30 240		31 350	
60	1962	92 495		98 765	
61	1962 - 2nd Series	43 400		44 100	
62	1963	98 000		103 000	
63	1963 - 2nd Series	86 024		87 187	
64	1963 - 3rd Series	88 083		94 500	
65	1963 - 4th Series	93 501		94 670	
66	1964	136 946		143 545	
67	1964 - 2nd Series	119 249		119 624	
68	1964 - 3rd Series	145 625		151 512	
69	1964 - 4th Series	101 196		102 396	
70	1965	124 095		129 318	
71	1965 - 2nd Series	147 983		155 954	
72	1965 - 3rd Series	210 600		212 625	
73	1966	240 196		248 014	
74	1966 - 2nd Series	250 877		257 887	
75	1967	290 669		305 573	
76	1967 - 2nd Series	208 800		215 250	
77	G. N. Equipment Trust Cert.:				
78	1957	862		2 587	
79	1957 - 2nd Series	4 675		10 519	
80	1958	11 083		16 625	
81	1958 - 2nd Series	9 860		12 180	
82	1958 - 3rd Series	15 538		16 315	
83	1959	28 687		30 982	
84	1960	39 100		44 850	
	1960 - 2nd Series	44 932		50 065	
	1961	53 267		57 800	

(Continued on Page 51-C)

218. FUNDED DEBT AND OTHER OBLIGATIONS - Concluded

Securities Issued or Assumed during Year	Securities Rescquired during Year					Line No.
	Amount Rescquired					
	Purpose of the issue and authority (a)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	Par value (dd)		Purchase price (ee)
	\$	\$	\$	\$	\$	
						1
						2
						3
						4
						5
					1 254 000	6
					6 770 000	7
					620 000	8
						9
					4 059 800	10
						11
						12
						13
						14
						15
						16
					884 000	17
						18
						19
						20
					13 587 800	21
						22
					3 993 000	23
					17 580 800	24
						25
					101 777	26
					764 500	27
					320 000	28
					160 000	29
					1 690	30
					11 277	31
					80 040	32
					10 000	33
						34
						35
					65 000 000	36
					65 233 626	37
					65 190 000	38
					65 233 626	39
						40
						41
					1 334 000	42
					660 000	43
					574 000	44
					475 000	45
					3 200 000	46
						47
					250 000	48
					300 000	49
					320 000	50
					410 000	51
					280 000	52
					470 000	53
					210 000	54
					170 000	55
					570 000	56
					320 000	57
					160 000	58
					430 000	59
					210 000	60
					420 000	61
					360 000	62
					350 000	63
					340 000	64
					480 000	65
					400 000	66
					460 000	67
					320 000	68
					380 000	69
					410 000	70
					540 000	71
					550 000	72
					460 000	73
					530 000	74
					400 000	75
					138 000	76
					330 000	77
					380 000	78
					174 000	79
					226 000	80
					306 000	81
					276 000	82
					316 000	83
					340 000	84

(A) Discount \$812 500
 (B) Discount 30 000
 (C) Premium 97 980
 (D) Premi 133 338

(Continued on Page 51-D)

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligations (a)	Nominal date of issue (b)	Date of maturity (c)	Interest Provisions		Does Obligation Provide for - (Answer "Yes" or "No")			Is Other Property (Real or Personal or Leasehold) Subject to Lien of the Obligation? (Answer "Yes" or "No")		
				Rate percent per annum (current year) (d)	Dates due (e)	Conversion (f)	Call prior to maturity, other than for sinking fund (g)	Sinking fund (h)	First lien (i)	Junior to first lien (j)	
83	Accounts 764 and 765 Equipment Obligations - Continued										
84	(A) Equipment Obligations (a) Equipment Securities (Corporation)		Serially								
87	G. N. Equipment Trust Cert. (Continued)	1962	5- 1-82	5- 1-77	4	N & M	No	No	No	Yes	No
88		1963	3- 1-83	3- 1-78	4-1/8	S & M	No	No	No	Yes	No
89		1963 - 2nd Series	6- 1-83	6- 1-78	4	D & J	No	No	No	Yes	No
90		1964	3- 1-84	3- 1-79	4-1/8	S & M	No	No	No	Yes	No
91		1964 - 2nd Series	5- 1-84	5- 1-79	4-1/4	N & M	No	No	No	Yes	No
92		1965	2- 1-85	2- 1-80	4-1/8	A & F	No	No	No	Yes	No
93		1965 - 2nd Series	4-15-85	4-15-80	4-1/4	O & A	No	No	No	Yes	No
94		1965 - 3rd Series	6-15-85	6-15-80	4-1/4	D & J	No	No	No	Yes	No
95		1966	1- 1-86	1- 1-81	4-5/8	J & J	No	No	No	Yes	No
96		1966 - 2nd Series	4- 1-86	4- 1-81	5-1/4	O & A	No	No	No	Yes	No
97		1967	3- 1-87	3- 1-82	5	S & M	No	No	No	Yes	No
98		1967 - 2nd Series	7- 1-87	7- 1-82	5-1/2	J & J	No	No	No	Yes	No
99		1967 - 3rd Series	8- 1-87	8- 1-82	5-7/8	F & A	No	No	No	Yes	No
100		1968	3- 1-88	3- 1-83	6	S & M	No	No	No	Yes	No
101		1968 - 2nd Series	10- 1-88	10- 1-83	6	A & O	No	No	No	Yes	No
102		1968 - 3rd Series	12- 1-88	12- 1-83	6-1/2	J & D	No	No	No	Yes	No
103		1969	9- 1-89	9- 1-84	7-1/2	M & S	No	No	No	Yes	No
104		1970	2- 1-70	2- 1-85	8-1/2	F & A	No	No	No	Yes	No
105	N. P. Equipment Trust Cert.:	1957	1-17-57	1-17-72	4-3/8	J & J	No	No	No	Yes	No
106		1957 - 2nd Series	6-12-57	6-12-72	4-1/2	J & D	No	No	No	Yes	No
107		1958	1- 9-58	1- 9-73	3-7/8	J & J	No	No	No	Yes	No
108		1958 - 2nd Series	5- 8-58	5- 8-73	3-5/8	M & N	No	No	No	Yes	No
109		1959	3-12-59	3-12-74	4-3/8	M & S	No	No	No	Yes	No
110		1959 - 2nd Series	7-30-59	7-30-74	4-3/4	J & J	No	No	No	Yes	No
111		1960	1- 7-60	1- 7-75	4-7/8	J & J	No	No	No	Yes	No
112		1960 - 2nd Series	4-28-60	4-28-75	4-1/4	A & O	No	No	No	Yes	No
113		1960 - 3rd Series	9-15-60	9-15-75	3-7/8	M & S	No	No	No	Yes	No
114		1961	8-23-61	8-23-76	4-1/4	F & A	No	No	No	Yes	No
115		1962	6-14-62	6-14-77	3-7/8	J & D	No	No	No	Yes	No
116		1963	1-10-63	1-10-78	3-7/8	J & J	No	No	No	Yes	No
117		1964	1- 9-64	1- 9-79	4-1/8	J & J	No	No	No	Yes	No
118		1964 - 2nd Series	6-11-64	6-11-79	4-1/4	J & D	No	No	No	Yes	No
119		1965	3-13-65	3-18-80	4-1/8	M & S	No	No	No	Yes	No
120		1965 - 2nd Series	6-23-65	6-23-80	4-3/8	J & D	No	No	No	Yes	No
121		1966	3- 3-66	3- 3-81	5	M & S	No	No	No	Yes	No
122		1966 - 2nd Series	6-23-66	6-23-81	5-1/4	J & D	No	No	No	Yes	No
123		1966 - 3rd Series	10- 6-66	10- 6-81	5-3/4	A & O	No	No	No	Yes	No
124		1968	5- 9-68	5- 9-83	6-1/4	M & N	No	No	No	Yes	No
125		1968 - 2nd Series	10-17-68	10-17-83	6	A & O	No	No	No	Yes	No
126		1969	4-24-69	4-24-84	7-1/8	A & O	No	No	No	Yes	No
127	Total Equipment Obligations (4)(a)										
128	(c) Conditional or Deferred Payment Contracts										
129	B. N. Inc. - Chase Manhattan Bank of New York	4- 1-70	10- 1-87	9-5/8	A & O	No	No	No	Yes	Yes	
130	The Savings Bank of Baltimore	12-15-71	12-15-76	8	J & D	No	No	No	Yes	Yes	
131	1st National Bank, Chicago	10- 1-65	9- 1-73	4-1/2	Monthly	No	No	No	Yes	Yes	
132	1st National Bank, Chicago	2-15-66	3- 1-76	5	Monthly	No	No	No	Yes	Yes	
133	1st National Bank, Chicago	3- 1-66	3- 1-74	5	Monthly	No	No	No	Yes	Yes	
134	Cont. Ill. Natl. Bank & Trust, Chicago	8- 1-66	8- 1-74	5-1/2	Monthly	No	No	No	Yes	Yes	
135	Cont. Ill. Natl. Bank & Trust, Chicago	12- 1-66	1- 1-72	6-1/8	Quarterly	No	No	No	Yes	Yes	
136	Cont. Ill. Natl. Bank & Trust, Chicago	9- 1-67	9- 1-75	5-3/4	Quarterly	No	No	No	Yes	Yes	
137	Northern Trust Company, Chicago	3- 1-65	3- 1-75	4-1/2	Quarterly	No	No	No	Yes	Yes	
138	West Suburban Mass Transit	3- 1-65	3- 1-75	4-1/2	Quarterly	No	No	No	Yes	Yes	
139	Northern Trust Company, Chicago	1-15-68	1-15-75	6-3/8	Quarterly	No	No	No	Yes	Yes	
140	Northern Trust Company, Chicago	2- 1-68	2- 1-75	6-3/8	Quarterly	No	No	No	Yes	Yes	
141	Harris Trust & Savings, Chicago	4- 1-68	4- 1-76	6-3/8	Quarterly	No	No	No	Yes	Yes	
142	U. S. Bank of Omaha	7- 1-68	7- 1-75	6-3/4	Quarterly	No	No	No	Yes	Yes	
143	Mercantile Trust Company, St. Louis	7-15-68	7-15-75	6-1/2	Quarterly	No	No	No	Yes	Yes	
144	1st National Bank, Omaha	1- 1-69	12- 1-76	6-1/2	Quarterly	No	No	No	Yes	Yes	
145	1st National Bank, Kansas City	2- 1-69	2- 1-76	6-1/2	Quarterly	No	No	No	Yes	Yes	
146	Northern Trust Company, Chicago	6- 1-69	6- 1-76	7-3/8	Quarterly	No	No	No	Yes	Yes	
147	Morgan Guaranty Trust Company, New York	12-15-65	12-15-80	4-7/8	Semi-annual	No	No	No	Yes	Yes	
148	Morgan Guaranty Trust Company, New York	4- 1-66	4- 1-81	5-1/2	Semi-annual	No	No	No	Yes	Yes	
149	Morgan Guaranty Trust Company, New York	7- 1-67	7- 1-82	5-3/4 & 6	Semi-annual	No	No	No	Yes	Yes	
150	Morgan Guaranty Trust Company, New York	11- 1-67	11- 1-82	5-3/4 & 6 1/8	Semi-annual	No	No	No	Yes	Yes	
151	1st National City Bank, New York	8- 1-67	8- 1-82	5-3/4 & 3/8	Semi-annual	No	No	No	Yes	Yes	
152	1st National City Bank, New York	1-15-68	1-15-83	Various	Semi-annual	No	No	No	Yes	Yes	
153	C. N. First Trust Company, St. Paul	6- 1-68	6- 1-83	7	D & J	No	No	No	Yes	Yes	
154	N. P. 1st National Bank, Oregon	11- 1-65	12-15-73	4-3/4	Qtr. Mar.	No	No	No	Yes	Yes	
155	Morgan Guaranty Trust Company, New York	3- 1-67	3- 1-82	5-1/2	M & S	No	No	No	Yes	Yes	
156	Morgan Guaranty Trust Company, New York	5- 1-67	5- 1-82	5-1/2	J & J	No	No	No	Yes	Yes	
157	The First Penn. Banking & Trust Company	9- 1-67	9- 1-82	6-1/2	J & D	No	No	No	Yes	Yes	
158	1st National Bank, Chicago	1- 3-68	2- 1-83	6-5/8	Feb.	No	No	No	Yes	Yes	
159	First Trust Company of St. Paul	11- 1-69	11- 1-84	9	Nov.	No	No	No	Yes	Yes	
160	Total Conditional Sales Contracts (4)(c)										
161	Total Equipment Obligations (4)(a) and Cond'l Sale Contracts(4)(c)										
162	Grand Total										
163											
164											
165											
166											
167											
168											

218. FUNDED DEBT AND OTHER OBLIGATIONS

Approximate Number of Miles of Line Directly Subject to -		Amount Nominally Issued and -			Amount Reacquired and -			Total Amount Actually Outstanding			Line No.
First lien (k)	Junior to first lien (l)	Total amount nominally and actually issued (m)	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled (o)	Total amount actually issued (p)	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	
		1 395 000			1 395 000	930 000		372 000	93 000		85
		5 250 000			5 250 000	3 150 000		1 750 000	350 000		86
		6 500 000			6 600 000	3 960 000		2 200 000	440 000		87
		5 400 000			5 400 000	2 880 000		2 160 000	360 000		88
		3 300 000			3 300 000	1 760 000		1 320 000	220 000		89
		7 005 000			7 005 000	3 269 000		3 269 000	467 000		90
		6 975 000			6 975 000	3 255 000		3 255 000	465 000		91
		5 400 000			5 400 000	2 520 000		2 520 000	350 000		92
		2 145 000			2 145 000	858 000		1 144 000	143 000		93
		9 000 000			9 000 000	3 600 000		4 800 000	600 000		94
		8 490 000			8 490 000	2 830 000		5 094 000	566 000		95
		5 350 000			5 350 000	1 850 000		3 330 000	370 000		96
		4 695 000			4 695 000	1 585 000		2 817 000	313 000		97
		4 695 000			4 695 000	1 252 000		3 130 000	313 000		98
		2 130 000			2 130 000	568 000		1 420 000	142 000		99
		3 375 000			3 375 000	900 000		2 250 000	225 000		100
		8 355 000			8 355 000	1 871 000		6 127 000	557 000		101
		7 320 000			7 320 000	878 000		5 896 000	498 000		102
		7 740 000			7 740 000	7 740 000					103
		6 420 000			6 420 000	6 420 000					104
		3 705 000			3 705 000	3 458 000			247 000		105
		7 515 000			7 515 000	7 014 000			501 000		106
		4 740 000			4 740 000	4 198 000		316 000	316 000		107
		6 015 000			6 015 000	5 213 000		401 000	401 000		108
		3 420 000			3 420 000	2 736 000		456 000	228 000		109
		6 495 000			6 495 000	5 196 000		866 000	433 000		110
		6 270 000			6 270 000	5 016 000		836 000	418 000		111
		6 885 000			6 885 000	5 049 000		1 377 000	459 000		112
		4 035 000			4 035 000	2 690 000		1 076 000	265 000		113
		6 645 000			6 645 000	3 987 000		2 215 000	443 000		114
		6 846 000			6 846 000	3 648 000		2 736 000	456 000		115
		6 435 000			6 435 000	3 432 000		2 574 000	429 000		116
		6 350 000			6 350 000	2 982 000		2 982 000	426 000		117
		5 830 000			5 830 000	2 730 000		2 730 000	390 000		118
		7 020 000			7 020 000	2 808 000		3 744 000	468 000		119
		5 690 000			5 690 000	2 676 000		3 568 000	446 000		120
		7 350 000			7 350 000	2 940 000		3 920 000	490 000		121
		2 610 000			2 610 000	896 000		1 740 000	174 000		122
		1 650 000			1 650 000	440 000		1 100 000	110 000		123
		5 640 000			5 640 000	1 128 000		4 136 000	376 000		124
		539 335 000			539 335 000	267 674 000		238 388 000	33 273 000		125
		16 500 000			16 500 000			15 400 000	1 100 000		126
		675 000			675 000	135 000		405 000	135 000		127
		2 596 000			2 596 000	2 437 632			158 368		128
		1 329 262			1 329 262	897 252		299 084	132 926		129
		2 217 000			2 217 000	1 913 527		26 348	277 125		130
		1 875 000			1 875 000	1 499 348		141 277	234 375		131
		905 000			905 000	905 000					132
		1 577 510			1 577 510	988 181		373 545	215 784		133
		7 777 468			7 777 468	7 777 468					134
		1 944 367			1 944 367	194 437		972 184	777 746		135
		222 550			222 550	151 016		39 741	31 793		136
		463 600			463 600	314 585		82 786	66 229		137
		1 095 195			1 095 195	633 745		324 551	136 899		138
		854 000			854 000	518 500		213 500	122 000		139
		407 800			407 800	260 185		89 358	5 257		140
		377 500			377 500	288 750		216 562	72 188		141
		685 500			685 500	384 256		203 315	97 929		142
		268 095			268 095	184 048		131 462	52 585		143
		4 798 042			4 798 042	2 342 586		2 135 586	319 870		144
		12 000 000			12 000 000	5 256 604		5 943 396	800 000		145
		6 098 821			6 098 821	2 032 940		3 659 293	406 583		146
		5 383 630			5 383 630	1 794 543		3 230 178	358 909		147
		3 120 000			3 120 000	1 040 000		1 872 000	208 000		148
		15 097 500			15 097 500	4 588 752		9 504 248	1 006 500		149
		2 317 751			2 317 751	618 067		1 545 167	154 517		150
		4 559 000			4 559 000	3 989 125			569 875		151
		8 925 000			8 925 000	3 272 500		5 057 500	595 000		152
		4 110 000			4 110 000	1 370 000		2 466 000	274 000		153
		9 700 000			9 700 000	441 361		8 379 159	879 580		154
		6 150 000			6 150 000	1 990 627		3 788 322	371 041		155
		1 700 000			1 700 000	348 000		1 248 000	113 000		156
		128 030 591			128 030 591	48 556 935		67 747 572	8 728 084		157
		665 365 591			665 365 591	316 230 935		306 135 572	42 999 084		158
		1 648 015 925	303 640 000	5 460 000	1 339 515 925	454 906 285	16 703 000	810 965 288	56 915 551		159
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218. FUNDED DEBT AND OTHER OBLIGATIONS - Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page) (a)	Amount of Interest Accrued during Year		Amount of interest paid during year (z)	Total amount of interest in default (y)
		Charges to income (v)	Charges to investment accounts (w)		
85	Account 764 and 765 Equipment Obligations - Continued				
86	(4) Equipment Obligations (a) Equipment Securities (Corporation)				
87	G. N. Equipment Trust Cert. (Continued)				
88	1962	19 840		20 460	
89	1963	89 031		93 842	
90	1963 - 2nd Series	112 933		114 400	
91	1964	106 424		111 373	
92	1964 - 2nd Series	68 567		70 125	
93	1965	155 715		163 740	
94	1965 - 2nd Series	163 864		167 981	
95	1965 - 3rd Series	129 412		130 050	
96	1966	59 524		62 830	
97	1966 - 2nd Series	291 375		299 250	
98	1967	287 717		297 150	
99	1967 - 2nd Series	213 675		223 850	
100	1967 - 3rd Series	194 613		202 273	
101	1968	209 710		215 9 0	
102	1968 - 2nd Series	100 110		102 740	
103	1968 - 3rd Series	174 281		175 300	
104	1969	529 150		543 075	
105	1970	542 697		556 980	
106	N. P. Equipment Trust Cert.:	940		11 285	
107	1957 - 2nd Series	8 827		9 630	
108	1958	9 837		14 356	
109	1958 - 2nd Series	24 718		27 239	
110	1959	30 530		34 561	
111	1959 - 2nd Series	49 206		57 142	
112	1960	13 654		38 901	
113	1960 - 2nd Series	61 342		64 409	
114	1960 - 3rd Series	60 065		64 790	
115	1961	90 222		97 538	
116	1962	56 895		57 329	
117	1963	103 474		111 578	
118	1964	132 125		141 073	
119	1964 - 2nd Series	155 781		136 744	
120	1965	144 349		149 364	
121	1965 - 2nd Series	144 618		145 029	
122	1966	214 695		222 300	
123	1966 - 2nd Series	221 981		222 443	
124	1966 - 3rd Series	275 294		281 750	
125	1968	123 513		125 063	
126	1968 - 2nd Series	77 162		79 200	
127	1969	329 962		334 874	
128	Total Equipment Obligations (4)(a)	16 031 271		16 408 081	
129	(c) Conditional or Deferred Payment Contracts				
130	B. N. Inc. - Chase Manhattan Bank of New York	1 588 125		1 588 125	
131	The Savings Bank of Baltimore	31 350		29 550	
132	C. B. & Q. - 1st National Bank, Chicago	14 349		15 247	
133	1st National Bank, Chicago	25 247		25 201	
134	1st National Bank, Chicago	21 649		22 700	
135	Cont. Illinois Nat'l Bank & Trust, Chicago	26 885		27 643	
136	Cont. Illinois Nat'l Bank & Trust, Chicago			517	
137	Cont. Illinois Nat'l Bank & Trust, Chicago	41 096		41 876	
138	Northern Trust Company, Chicago	53 470		81 906	
139	West Suburban Mass Transit	38 401		18 715	
140	Northern Trust Company, Chicago	5 299		5 827	
141	Northern Trust Company, Chicago	11 435		12 138	
142	Harris Trust & Savings, Chicago	32 871		34 991	
143	U. S. Bank of Omaha	25 734		27 793	
144	Mercantile Trust Company, St. Louis	10 800		11 968	
145	1st National Bank, Omaha	21 670		22 061	
146	1st National Bank, Kansas City	22 457		24 465	
147	Northern Trust Company, Chicago	16 496		16 811	
148	Morgan Guaranty Trust Company, New York	130 424		131 399	
149	Morgan Guaranty Trust Company, New York	393 663		403 887	
150	Morgan Guaranty Trust Company, New York	255 642		267 332	
151	Morgan Guaranty Trust Company, New York	245 329		248 769	
152	1st National City Bank, New York	136 587		141 570	
153	1st National City Bank, New York	731 642		777 197	
154	G. N. First Trust Company, St. Paul	123 497		124 386	
155	N. P. 1st National Bank, Oregon	41 741		43 987	
156	Morgan Guaranty Trust Company, New York	324 523		335 431	
157	Morgan Guaranty Trust Company, New York	158 235		165 770	
158	The First Penn. Banking & Trust Company	601 818		601 818	
159	1st National Bank, Chicago	277 607		287 649	
160	First Trust Company of St. Paul	130 965		132 681	
161	Total Conditional Sales Contracts (4)(c)	5 538 787		5 609 589	
162	Total Equipment Obligations (4)(a) and Cond'l Sale Contracts (4)(c)	21 570 058		22 077 670	
163	Grand Total	43 237 586	506 936	42 949 457	
164					
165					
166					
167					
168					

218. FUNDED DEBT AND OTHER OBLIGATIONS - Concluded

Securities Issued or Assumed during Year	Securities Reacquired during Year					Line No.			
	Amount Reacquired								
	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	Par value (dd)	Purchase price (ee)				
	\$	\$	\$	\$	\$	85			
				93 000	93 000	86			
				350 000	350 000	87			
				440 000	440 000	88			
				360 000	360 000	89			
				220 000	220 000	90			
				467 000	467 000	91			
				465 000	465 000	92			
				360 000	360 000	93			
				143 000	143 000	94			
				600 000	600 000	95			
				566 000	566 000	96			
				370 000	370 000	97			
				313 000	313 000	98			
				313 000	313 000	99			
				142 000	142 000	100			
				225 000	225 000	101			
				557 000	557 000	102			
				488 000	488 000	103			
				516 000	516 000	104			
				428 000	428 000	105			
				247 000	247 000	106			
				501 000	501 000	107			
				316 000	316 000	108			
				401 000	401 000	109			
				228 000	228 000	110			
				433 000	433 000	111			
				418 000	418 000	112			
				459 000	459 000	113			
				269 000	269 000	114			
				443 000	443 000	115			
				456 000	456 000	116			
				429 000	429 000	117			
				426 000	426 000	118			
				390 000	390 000	119			
				468 000	468 000	120			
				446 000	446 000	121			
				490 000	490 000	122			
				174 000	174 000	123			
				110 000	110 000	124			
				376 000	376 000	125			
				25 650 000	25 743 762	102 456	34 125 000	34 125 000	126
									127
									128
New Equipment	8,000	675 000	675 000	135 000	135 000				129
				332 363	332 363				130
				132 826	132 826				131
				279 233	279 233				132
				234 375	234 375				133
				33 753	33 753				134
				215 784	215 784				135
				2 527 677	2 527 677				136
For Equipment - formerly under CB&Q Conditional Sale of 3-1-65	4,500	1 944 367	1 944 367	194 436	194 436				137
				31 793	31 793				138
				66 228	66 228				139
				138 884	138 884				140
				122 000	122 000				141
				58 257	58 257				142
				72 187	72 187				143
				97 929	97 929				144
				52 585	52 585				145
				319 869	319 869				146
				800 000	800 000				147
				406 588	406 588				148
				358 909	358 909				149
				208 000	208 000				150
				1 064 002	1 064 002				151
				154 517	154 517				152
				569 875	569 875				153
				595 000	595 000				154
				274 000	274 000				155
				371 041	371 041				156
				113 000	113 000				157
				2 619 367	2 619 367		9 960 211	9 960 211	158
				28 269 367	28 368 129	102 456	44 085 211	44 085 211	159
				94 459 367	93 601 755	246 330	63 115 298	61 207 159	160
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219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in Schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show

the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in Schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
1	Equipment Trust Certificates;		\$	\$
2	Burlington Northern Inc. 1970	700 Cov. & 100 open top hopper cars-25 airslide cov.hopper cars-300 box cars-50 flat cars-50 cabooses-15 1000 HP and 6 3600 HP diesel loco. units.	25 237 732	5 237 732
3				
4				
5	1970 - 2nd series	235 Gondola coal cars-450 box cars-8 1000 HP diesel loco. units	12 353 442	2 453 442
6				
7	1971	200 Cov. & 300 open top hopper cars-150 woodchip cars-47 cabooses	10 933 282	2 323 282
8				
9	1971 - 2nd series	410 Cov. hopper-85 airslide cov. hopper-50 bulkhead flat cars	9 070 875	1 945 875
10				
11	1971 - 3rd series	500 Cov. & 400 open top hopper cars-300 box cars-150 woodchip cars-300 gondola cars-50 caboose cars-25 3600 HP diesel loco. units-75 3000 HP diesel loco. units-15 1000 HP loco. units	83 501 371	13 501 371
12				
13	1972	60 Bulkhead flat cars-300 open top hopper cars-10 2000 HP diesel loco. units	8 838 195	1 938 195
14				
15	1972 - 2nd series	650 box cars - 15 1500 HP switching diesel loco. units	15 741 283	2 991 283
16				
17	Chicago, Burlington & Quincy			
18				
19	1958	750 Box cars	6 156 420	1 656 420
20	1958 - 2nd series	750 Box cars-20 airslide cov. hopper cars (Suppl. Agreement dated 3-1-59)	6 027 161	1 227 161
21				
22	1958 - 3rd series	50 Gondola cars-10 flat cars-450 cov. & 125 airslide cov. hopper cars-100 D.F. box cars	7 738 361	1 588 361
23				
24	1959	16 2400 HP diesel loco. units-100 cov. hopper cars	5 333 606	1 133 606
25	1959 - 2nd series	600 Box cars-40 flat cars-100 cov. gondola cars-100 D.F. box cars	9 354 198	2 304 198
26				
27	1959 - 3rd series	500 Hopper cars	4 020 625	870 625
28				
29	1960	100 Dry-flt cov. hop. cars-100 D.F. box cars-50 airslide cov. hopper cars	3 275 982	725 982
30				
31	1961	50 airslide cov. & 350 cov. hopper cars-36 2000 HP diesel loco units	10 773 422	2 223 422
32	1961 - 2nd series	100 1st cars-50 D.F. and 250 D.F. insul. box cars	5 955 000	1 155 000
33	1961 - 3rd series	298 Box cars	3 009 900	609 900
34	1962	30 2250 HP diesel loco.units-150 flat cars-100 gondola cars	8 225 497	1 775 497
35				
36	1962 - 2nd series	50 Gondola cars-92 stock cars-50 D.F. & 125 insul. box cars	4 458 799	1 308 799
37	1963	150 tank. & 194 std. box cars-12 2250 HP diesel loco. units	7 882 236	1 582 236
38	1963 - 2nd series	100 Refr. cars-200 cov. and 100 open top hopper cars	6 773 099	1 373 099
39	1963 - 3rd series	333 Box cars-100 open top hopper cars-25 D.F. and 318 std. box cars-150 flat cars-32 caboose cars	6 438 226	1 343 531
40				
41	1963 - 4th series	25 D.F. box cars, 318 box cars, 150 flat cars, 32 caboose cars	6 438 226	1 343 531
42				
43	1964	350 Box cars-200 hopper cars-25 airslide hopper cars-9 2500 HP diesel loco. units	8 993 982	1 793 982
44				
45	1964 - 2nd series	73 D.F. and 141 std. box cars-100 gondola cars-100 cov. hopper cars-9 2500 HP diesel loco. units	7 606 280	1 606 280
46				
47	1964 - 3rd series	225 Box cars-150 hopper cars-50 tank cars-6 2500 HP diesel loco. units	9 234 806	2 334 806
48				
49	1964 - 4th series	50 D.F. and 75 std. box cars-250 cov. hopper cars	6 330 305	1 530 305
50	1965	158 Box cars-50 hopper cars-200 flat cars-6 1200 HP diesel loco units	7 272 336	1 572 336
51				
52	1965 - 2nd series	107 Box cars-139 hopper cars-100 gondola cars-6 1200 HP diesel loco. units	7 830 698	1 680 698
53				
54	1965 - 3rd series	100 Box cars-200 refrig. cars-150 hopper cars	10 305 705	2 205 705
55	1966	200 Box cars-100 open top and 250 cov. hopper cars-13 280 HP diesel loco. units	10 725 017	2 475 017
56				
57	1966 - 2nd series	20 2800 HP and 20 3000 HP diesel loco. units	8 514 693	2 014 693
58				
59	1967	200 Flat cars-100 box cars-100 gondola cars-250 hopper cars	10 251 503	2 301 503
60				
61	1967 - 2nd series	100 Flat cars-400 hopper cars	7 568 090	1 568 090
62				
63	Great Northern			
64	1958	15 Diesel loco. units-150 hopper cars-250 box cars	7 400 673	1 700 673
65	1958 - 2nd series	250 Box cars-30 flat cars-20 rack cars-7 hopper cars	3 267 351	657 351
66	1958 - 3rd series	500 Box cars-8 hopper cars	1 268 403	378 403
67	1959	500 Box cars	5 846 043	1 256 043
68	1960	75 Cov. and 100 open top hopper cars-23 flat cars-250 box cars-25 gondola cars	5 223 748	1 083 748
69	1960 - 2nd series	500 Box cars-7 flat cars-14 airslide cov. hopper cars	5 969 480	1 229 480
70	1961	550 Box cars-1 hopper car	6 487 639	1 387 639
71	1962	50 Covered hopper cars-50 tank cars	1 756 182	361 182
72	1963	17 Diesel loco. units-20 airslide cov.hop.cars-250box cars	6 575 886	325 886
73	1963 - 2nd series	500 Box cars-40 flat cars-45 hopper cars	8 364 832	1 326 758
74	1964	18 Diesel loco. units-200 box cars-2 flat cars	6 800 684	1 400 684
75	1964 - 2nd series	50 Tank cars-100 cov.hop.cars-25 flat cars-100 gond. cars	4 181 079	881 078
76	1965	303 Box cars-100 cov. hopper cars-15 diesel loco. units	8 771 140	1 766 140
77	1965 - 2nd series	100 Box cars-15 diesel loco. units-200 cov. hopper cars-50 woodchip cars-10 flat cars	1 206 506	184 506
78				
79	1965 - 3rd series	100 Gondola cars-303 flat cars-75 box cars	6 776 747	1 376 747
80	1966	25 Covered hopper cars-150 woodchip cars	2 748 793	603 793
81	1966 - 2nd series	200 Cov. hopper cars-300 box cars-12 diesel loco. units-52 gondola cars	11 269 737	2 269 737
82				
83	1967	10 Diesel loco. units-100 gondola cars-100 flat cars-300 box cars	10 626 348	2 136 348
84				
85	1967 - 2nd series	8 Diesel loco. units-300 hopper cars-1 flat car	6 952 989	1 402 989
86	1967 - 3rd series	10 Diesel loco. units-300 hopper cars	5 961 225	1 266 225
87	1968	215 Hopper cars-150 flat cars	5 906 970	1 211 970
88	1968 - 2nd series	150 Box cars	2 732 819	602 819
89	1968 - 3rd series	300 Covered hopper cars-2 flat cars	4 236 293	861 293

(Continued on page 231-A)

Railroad Corporations - Operating-A

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in Schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show

the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in Schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)	
1	Equipment Trust Certificates - (continued):				
2	Great Northern - (continued):				
3	1969	150 Box cars-125 woodchip cars-200 mech. refrig. cars	10,475,382	2,120,382	
4	1970	500 Box cars-50 flat cars	9,212,961	1,892,961	
5	Northern Pacific				
6	1958	30 Diesel loco. units	4,644,744	939,744	
7	1958 - 2nd series	28 Diesel loco. units-25 mech. refrig. cars-450 box cars	9,832,419	2,117,419	
8	1959	400 Box cars-100 refrig. cars-50 mech. refrig. cars	6,189,225	1,449,225	
9	1959 - 2nd series	817 Box cars	7,540,032	1,525,032	
10	1960	400 Box cars	4,445,736	1,025,736	
11	1960 - 2nd series	106 Refr. cars-100 mech. refr. cars-75 flat cars-25 gondola cars-4 cov. hopper cars-15 diesel loco. units	8,104,868	1,609,868	
12	1960 - 3rd series	568 Box cars-150 refrig. cars	7,850,300	1,580,300	
13	1961	269 Refrig. cars-401 box cars-50 mech. refrig. cars-40 cov. hopper cars	8,687,412	1,792,412	
14	1962	166 Box cars-124 refrig. cars-50 mech. refrig. cars-25 flat cars	5,114,305	1,079,305	
15	1963	461 Box cars-100 refrig. cars-25 mech. refrig. cars-40 cov. hopper cars-25 flat cars	8,360,800	1,715,800	
16	1964	170 Cov. hopper cars-75 mech. refrig. cars-30 flat cars-50 box cars-12 diesel loco. units	8,559,134	1,799,134	
17	1964 - 2nd series	100 RRL refrig. cars-200 open top hopper cars-350 box cars-3 diesel loco. units	8,101,852	1,666,852	
18	1965	15 Diesel loco. units-50 cov. and 150 open top hopper cars-100 flat cars-25 gondola cars	8,014,481	1,624,481	
19	1965 - 2nd series	50 Cov. hop. cars-100 mech. refrig. cars-200 RRL refr. cars	7,324,339	1,474,339	
20	1966	400 Box cars-100 flat cars-5 diesel loco. units-22 stk. cars	8,807,042	1,787,042	
21	1966 - 2nd series	2 Diesel loco. units-50 woodchip cars-125 mech. refrig. cars-132 cov. and 100 open top hopper cars	8,459,856	1,769,856	
22	1966 - 3rd series	300 Woodchip cars-400 box cars	9,451,261	2,101,261	
23	1968	10 Diesel loco. units-46 open top hop. cars-1 woodchip car	3,329,175	719,635	
24	1968 - 2nd series	150 Woodchip cars	2,092,973	442,973	
25	1969	150 Box cars-150 flat cars-50 mech. refrig. cars	8,984,389	1,406,242	
26	Conditional Sale Contracts:		7,136,869	1,496,869	
27	Burlington Northern Inc.				
28	Chase Manhattan Bank of N. Y.	4- 1-70	200 Gondola cars-100 bulkhead flat cars-500 cov. hopper cars-300 open top hopper cars	16,394,292	94,292
29	Baltimore Savings Bank	12-15-71	225 Shellast hopper cars	675,000	-
30	Chicago, Burlington & Quincy				
31	1st National Bank, Chicago	10- 1-65	800 Rebuilt box cars	2,660,800	64,800
32	1st National Bank, Chicago	2-15-66	1 Gulfstream aircraft	1,329,262	-
33	1st National Bank, Chicago	3- 1-66	739 Rebuilt hopper cars	2,644,365	427,365
34	Cont. Illinois Natl. Bank, Chicago	8- 1-66	150 Box cars	1,959,016	84,016
35	Cont. Illinois Natl. Bank, Chicago	9- 1-67	650 Rebuilt box cars	2,004,005	426,495
36	Northern Trust Co., Chicago	1-15-68	50 Flexi-veha	235,836	13,286
37	Northern Trust Co., Chicago	2- 1-68	25 Flat cars	463,600	-
38	Harris Trust & Savings Bank, Chicago	4- 1-68	550 Box cars	1,064,391	(30,804)
39	U.S. Bank of Omaha	7- 1-68	70 Hopper cars	854,000	-
40	Mercantile Trust Co., St. Louis, Mo.	7-15-68	200 Hopper cars	404,432	(3,368)
41	1st National Bank, Omaha	1- 1-69	21 High cube box cars	661,470	83,970
42	1st National Bank, Kansas City	2- 1-69	300 Hopper cars	312,195	(73,305)
43	Northern Trust Co., Chicago	6- 1-69	25 Caboose	368,318	823
44	Morgan Guaranty Trust Co., N.Y.	12-15-69	200 Hopper Cars - 3 diesel loco. units	4,849,441	51,399
45	Morgan Guaranty Trust Co., N.Y.	4- 1-66	450 Box cars-350 hopper cars-12 diesel loco. units	12,305,185	305,185
46	Morgan Guaranty Trust Co., N.Y.	7- 1-67	150 Box cars - 150 hopper cars - 38 cabooses	6,138,129	39,308
47	Morgan Guaranty Trust Co., N.Y.	11- 1-67	50 Box cars - 250 gondola cars - 70 hopper cars	5,899,208	515,578
48	1st National City Bank, N.Y.	8- 1-67	200 Box cars	3,149,570	29,570
49	U.S. National City Bank, N.Y.	1-15-68	25 Diesel loco. units - 700 hopper cars	15,200,486	102,886
50	1st National City Bank, N.Y.				
51	Great Northern				
52	1st Trust Co. of St. Paul	6- 1-68	100 Woodchip cars - 20 flat cars - 20 cabooses	2,317,751	-
53	Northern Pacific				
54	1st National Bank of Oregon	11- 1-65	100 Flat cars-100 woodchip cars-20 gond. cars-10 baggage cars	4,559,068	68
55	Morgan Guaranty Trust Co., N.Y.	3- 1-67	16 Diesel loco. units - 318 cov. hopper cars	9,020,182	95,182
56	Morgan Guaranty Trust Co., N.Y.	5- 1-67	100 Mech. refrig. cars - 50 airdump cars	4,143,824	33,824
57	1st Penn. Banking & Trust Co.	9- 1-67	100 Mech. refrig. cars-6 "high cube" box cars-25 drop end gondola cars-100 cov. hopper cars-10 flat cars-200 RRL refrig. cars-200 steel box cars	10,425,471	1,166,732
58	1st National Bank, Chicago	1- 3-68	150 Box cars-200 flat cars	8,892,498	-
59	1st Trust Co. of St. Paul	11- 1-69	51 Mech. refrig. conditionaire cars	1,711,106	11,106
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88					

* See letter May 13, 1970

117,348,000 (40) / 12,344,720 / 2,976,421

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding from schedule 218 (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned (d)		Amount actually payable under contingent interest provisions, charged to income for the year (e)	
1	NONE	\$		\$		\$	
2							
3							
4							
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$	\$	\$	\$	\$		\$
2							
3							
4							
5							
6							
7							
8							
9							
10							

ANNUAL REPORT 1972 CLASS I

BURLINGTON NORTHERN INC.

2 OF 3

130500

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
			%	\$			\$			\$			\$	
1	Glacier Park Company *	None	3	748	935	11	668	719						
2	Burlington Northern (Manitoba)													
3	Limited *	None	1	551	870	3	057	990						
4	Spokane, Portland and Seattle													
5	Railway Company *	None	36	360	503	35	520	887						
6	Winona Bridge Railway													
7	Company *	None		86	675		66	675						
8														
9														
10			TOTAL	41	727	283	50	315	271					

NOTES AND REMARKS

* Open accounts not subject to current settlement.

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	751	<u>Loans and Notes Payable</u>	None	
2				
3	759	<u>Accrued Accounts Payable</u>		
4		Accrued car lease payments	851	855
5		Accrued charges handling TOFC	359	179
6		Anticipated payrolls and vouchers	4	916 573
7		Foreign line car repairs	2	048 637
8		Loss and damage, personal injury and overcharge claims	17	174 999
9		Oil and gas expense		203 000
10		Per diem due foreign lines	8	043 726
11		Rockland Alpha Equipment Corporation		233 544
12		Self insurance Plan		200 000
13		Severance liability - Pullman Company		542 000
14		Vacation pay	34	600 000
15		Other items, each less than \$100,000	2	355 235
16				
17		Total Account 759	71	528 748
18				
19	763	<u>Other Current Liabilities</u>		
20		Contractors retained percentages	1	366 600
21		Deposits for track	1	080 780
22		Equipment trust maturities	2	369 109
23		Incentive per diem payable		297 158
24		Mortgage bonds called		137 036
25		National Railroad Passenger Corporation	11	199 249
26		Prepaid freight charges	2	708 502
27		Security deposits and advance deposits for removal of timber	1	515 942
28		Other items, each less than \$100,000		2 269
29				
30		Total Account 763	20	676 641
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)					
		\$	10	812	248	\$	(1	701	924)	\$	9	110	324
1	Federal income taxes TOTAL (account 760)												
2	Railway property State and local taxes (532).....				20	156	640	20	156	640			
3	Old-age retirement (532).....				6	926	597	6	926	597			
4	Unemployment insurance (532).....				2	768	868	2	768	868			
5	Miscellaneous operating property (535).....												
6	Miscellaneous tax accruals (544).....				3	298	706	3	298	706			
7	All other taxes.....					15	076		15	076			
8	TOTAL (account 761).....				33	165	897	33	165	887			

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	771	<u>Pension and Welfare Reserves</u>	12	400	419
2					
3	772	<u>Insurance Reserves</u>			
4		Self insurance reserve	5	000	000
5					
6	774	<u>Casualty and Other Reserves</u>			
7		Loss and damage, personal injury and overcharge claims	8	529	940
8		Merger expense - Dismantle depreciable property	4	423	469
9		Merger expense - Furloughed employees	7	506	654
10		Payments under joint facility agreement - N.R.P.C.	1	136	298
11		Severance and protective payments to employees - N.R.P.C.	6	261	974
12					
13		Total Account 774	27	858	335
14					
15	782	<u>Other Liabilities</u>			
16		Casualty losses - Leased equipment		314	228
17		Davenport, Rock Island & No. Western Ry.Co. road and equipment depreciation		247	953
18		Deferred installments and special assessments		897	607
19		Deposit for construction of branch lines and side tracks	4	651	011
20		Railroads in bankruptcy - Payable		851	691
21		Stock Purchase - N.R.P.C.	3	716	311
22		Vancouver, Washington elevator - Nonoperating property depreciation		201	300
23		Other items, each less than \$100,000		555	501
24					
25		Total Account 782	11	435	692
26					
27	784	<u>Other Deferred Credits</u>			
28		A.F.E. suspense		482	811
29		Equipment lease rental suspense - Credit	3	042	223
30		Freight accounting suspense	1	378	799
31		Freight claims - Sales suspense		240	715
32		Passenger accounting suspense		191	620
33		Track amortization suspense	10	407	257
34		Unapplied cash		135	695
35		Other items, each less than \$100,000		120	487
36					
37		Total Account 784	15	999	607
38					
39					
40					
41					
42					
43					
44					
45					

NOTES AND REMARKS

222. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section. Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK

CUMULATIVE

OTHER PROVISIONS OF CONTRACT

Line No.	Class of stock (a)	Date issue was authorized (b)	Par value per share (if non-par, so state) (c)	Dividend rate specified in contract (d)	Total amount of accumulated dividends (e)		To extent earned or "No?" (f)	Fixed rate or percentage by contract (g)	Noncumulative "Yes" or "No?" (h)	Convertible ("Yes" or "No?") (i)	Callable or redeemable ("Yes" or "No?") (j)	PARTICIPATING DIVIDENDS	
					Fixed amount or percent (Specify) (k)	Fixed ratio with common (Specify) (l)							
1	Common		\$										
2	Full share certificates 3-2-70	No. par.											
3													
4													
5	Preferred												
6	Cumulative	*3-2-70	10	5-1/2%	None	(See note)	No	None	Yes	No	None	None	None
7	Debt												
8													
9													
10	Receipts outstanding for installments paid*												
11													
12	* Date of filing with Secretary of the State of Delaware of Certificate of Amendment of Certificate of Incorporation.												
13	Total												

PAR VALUE OF PAR VALUE STOCK OR NUMBER OF SHARES OF NON-PAR STOCK

Line No.	Authorized (m) Shares	Authorized (n) Shares	NOMINALLY ISSUED AND		REACQUIRED AND		STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR						
			Held in special funds or otherwise pledged securities (Identify by symbol "P") (o)	Cancelled (p)	Cancelled (q)	Actually issued (r) Shares	Held in special funds or otherwise pledged securities (Identify by symbol "P") (s)	Number of shares (t)	Par value of par-value stock (u) \$	Book value of stock without par value (v) \$			
1	17,500,000	12,416,630											
2													
3													
4													
5	31,025,330	30,767,790											
6													
7													
8													
9													
10													
11													
12													
13													

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	Date of issue (b)	Purpose of the issue and authority (c)	STOCKS ISSUED DURING YEAR	
				Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
1	Common No Par	Various	Conversion of shares of predecessor cos. Shs.	\$ 24 119	\$ 1 053 749
2	Cumulative 5½% Pref.	"	Conversion of shares of predecessor cos. Par	34 380	34 380
3	Common No Par	7-14-72	Exchange for stock of Colorado and Southern		
4			Railway Company I.C.C. F. Docket 27126 Shs.	120 660	5 203 462
5	Common No Par	8-11-72			
6	Common No Par	Various	Stock Purchase Plans, I.C.C. F. Dockets		
7			18556, 19221, 17570, 24857 Shs.	4 650	173 441
8	Cumulative 5½% Pref.	Various	Stock Purchase Plan, I.C.C. F. Docket		
9			17570 Par	8 050	8 050
10					
11					
12					
13					
14					
15	Total Account 791			TOTAL	6 473 082

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1						
2						
3						
4						
5				500	22625	Reacquired for Treasury
6						
7						
8						
9						
10						
11						
12						
13						
14						
15					22625	

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

22 291 Shares Burlington Northern Inc. common stock	\$ 973 884
4 919 Shares Burlington Northern Inc. preferred stock	49 190
Total Account 792	\$1 023 074

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)			796. Other Capital Surplus (e)		
			\$			\$			\$		
1	Balance at beginning of year.....	x x x									
2	Additions during the year (describe):										
3											
4	NONE										
5											
6											
7	Total additions during the year.....	x x x									
8	Deductions during the year (describe):										
9											
10											
11											
12	Total deductions.....	x x x									
13	Balance at close of year.....	x x x									

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....							48	024	870
33	Sinking fund reserves.....	1	125	000	1	125	000	1	125	600
34	Incentive per diem funds.....									
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested.....									
37	Other appropriations (specify): Incentive per diem.....	2	252	367	4	696	859	330	538	
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....	3	377	367	5	821	859	49	480	998

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

Line No.	Item (a)	Amount (b)	
	<u>Contingent Liabilities</u>	\$	
1			
2	At December 31, 1972 the respondent was liable as guarantor, individually		
3	or jointly with others, of certain obligations of affiliated companies amounting		
4	to \$166,733,618. In addition, the respondent is contingently liable as guarantor		
5	together with other participating companies, of certain obligations of Trailer		
6	Train Company. At December 31, 1972 such obligations aggregated approximately		
7	\$32,011,244.		
8			
9	The respondent carries a service interruption policy with the Imperial		
10	Insurance Company, Limited under which it will be entitled to indemnity for cer-		
11	tain work-stoppage losses. In the event such losses are sustained by other		
12	railroads holding similar policies, the respondent may be obligated to pay		
13	additional premiums.		
14			
15			
16			
17			
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45			

234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

Line No.	Item																			
1	Mileage owned:																			
2	Road, State of _____																			NONE
3	Road, State of _____																			
4	Road, State of _____																			
5	Second and additional main tracks.....																			
6	Passing tracks, cross-overs, and turn-outs.....																			
7	Way switching tracks.....																			
8	Yard switching tracks.....																			
9	Road and equipment property:																			
10	Road.....																			
11	Equipment.....																			
12	General expenditures.....																			
13	Other property accounts*.....																			
14	Total (account 731).....																			
15	Improvements on leased property:																			
16	Road.....																			
17	Equipment.....																			
18	General expenditures.....																			
19	Total (account 732).....																			
20	Depreciation and amortization (accounts 735, 736, and 785).....																			
21	Capital stock (account 791).....																			
22	Funded debt unmatured (account 765).....																			
23	Debt in default (account 768).....																			
24	Amounts payable to affiliated companies (account 769).....																			

Line No.	Item																			
1	Mileage owned:																			
2	Road, State of _____																			NONE
3	Road, State of _____																			
4	Road, State of _____																			
5	Second and additional main tracks.....																			
6	Passing tracks, cross-overs, and turn-outs.....																			
7	Way switching tracks.....																			
8	Yard switching tracks.....																			
9	Road and equipment property:																			
10	Road.....																			
11	Equipment.....																			
12	General expenditures.....																			
13	Other property accounts*.....																			
14	Total (account 731).....																			
15	Improvements on leased property:																			
16	Road.....																			
17	Equipment.....																			
18	General expenditures.....																			
19	Total (account 732).....																			
20	Depreciation and amortization (accounts 735, 736, and 785).....																			
21	Capital stock (account 791).....																			
22	Funded debt unmatured (account 765).....																			
23	Debt in default (account 768).....																			
24	Amounts payable to affiliated companies (account 769).....																			

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (B), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)				
		\$	XXX	XX	\$	XXX	XX	\$	XXX	XX	XX	
	ORDINARY ITEMS											
	OPERATING INCOME											
	RAILWAY OPERATING INCOME											
1	(501) Railway operating revenues (p. 69).....	1000	516	581	940	162	148					
2	(531) Railway operating expenses (p. 76).....	827	620	927	778	535	607					
3	Net revenue from railway operations.....	172	895	654	161	626	641					
4	(532) Railway tax accruals (p. 82).....	85	851	787	80	318	082					
5	Railway operating income.....	87	043	867	81	308	559					
	RENT INCOME											
6	(503) Hire of freight cars and highway revenue equipment— Credit balance (p. 88).....	1	641	789	2	075	218					
7	(504) Rent from locomotives (p. 89).....		173	459		151	529					
8	(505) Rent from passenger-train cars (p. 89).....											
9	(506) Rent from floating equipment.....		121	648		183	107					
10	(507) Rent from work equipment.....	4	905	300	4	423	692					
11	(508) Joint facility rent income.....	6	842	196	6	833	546					
12	Total rent income.....											
	RENTS PAYABLE											
13	(536) Hire of freight cars and highway revenue equipment— Debit balance (p. 88).....	35	191	869	30	348	064					
14	(537) Rent for locomotives (p. 89).....	6	500	322	5	199	720					
15	(538) Rent for passenger-train cars (p. 89).....		313	331		19	247					
16	(539) Rent for floating equipment.....		6	102		13	038					
17	(540) Rent for work equipment.....	3	674	100	3	847	886					
18	(541) Joint facility rents.....	45	685	724	39	427	955					
19	Total rents payable.....	(38)	843	528	(32)	594	409					
20	Net rents (lines 15, 23).....	48	200	339	48	714	150					
21	Net railway operating income (lines 7, 24).....											
	OTHER INCOME											
22	(502) Revenues from miscellaneous operations (p. 45).....		15	849		24	535					
23	(509) Income from lease of road and equipment (p. 86).....	5	893	802	5	857	446					
24	(510) Miscellaneous rent income (p. 85).....	22	964	140	15	912	010					
25	(511) Income from nonoperating property (p. 45).....											
26	(512) Separately operated properties—Profit (p. 87).....	1	311	873		536	413					
27	(513) Dividend income.....	3	454	504	3	008	467					
28	(514) Interest income.....	1	633	682		647	066					
29	(516) Income from sinking and other reserve funds.....											
30	(517) Release of premiums on funded debt.....											
31	(518) Contributions from other companies.....	11	885	567	10	064	864					
32	(519) Miscellaneous income (p. 92).....	47	159	417	36	050	801					
33	Total other income.....	95	359	756	84	764	951					
34	Total income (lines 25, 38).....											
	MISCELLANEOUS DEDUCTIONS FROM INCOME											
35	(534) Expenses of miscellaneous operations (p. 45).....		110	188		94	334					
36	(535) Taxes on miscellaneous operating property (p. 45).....	3	152	422	3	309	716					
37	(543) Miscellaneous rents (p. 91).....		176	633		149	668					
38	(544) Miscellaneous tax accruals (p. 45).....											
39	(545) Separately operated properties—Loss (p. 87).....											
40	(549) Maintenance of investment organization.....											
41	(550) Income transferred to other companies.....	5	911	324	9	841	829					
42	(551) Miscellaneous income charges (p. 92).....	9	350	567	13	395	547					
43	Total miscellaneous deductions.....	86	009	189	71	369	404					
44	Income available for fixed charges (lines 39, 49).....											

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 24, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																				Line No.		
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)				
\$			\$			\$			\$			\$			\$			\$				
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	1	
991	696	576	XX	XX	XX	991	696	576	8	820	005	XX	XX	XX	8	820	005	XX	XX	XX	2	
578	108	564	231	166	553	809	275	117	12	262	753	6	083	057	18	345	810				3	
XX	XX	XX	XX	XX	XX	182	421	459	XX	XX	XX	XX	XX	XX	(9)	525	805				4	
61	439	065	22	617	122	84	056	187	1	200	442		595	158	1	795	600				5	
XX	XX	XX	XX	XX	XX	98	365	272	XX	XX	XX	XX	XX	XX	(11)	321	405				6	
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	7	
1	641	338				1	641	338			451						451				8	
										173	459						173	459				9
	16	495		103	535		120	030			12		1	606		1	618				10	
3	408	055	1	472	039	4	880	094		5	062		20	144		25	206				11	
XX	XX	XX	XX	XX	XX	6	641	462	XX	XX	XX	XX	XX	XX		200	734				12	
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	13	
35	191	869				35	191	869													14	
6	470	754				6	470	754		29	568					29	568				15	
										313	331					313	331				16	
		828		5	193		6	021						81			81				17	
3	119	383		2	665	3	122	048		551	450			602		552	052				18	
XX	XX	XX	XX	XX	XX	44	790	622	XX	XX	XX	XX	XX	XX		895	032				19	
XX	XX	XX	XX	XX	XX	(38)	149	230	XX	XX	XX	XX	XX	XX		(694)	298				20	
XX	XX	XX	XX	XX	XX	60	216	042	XX	XX	XX	XX	XX	XX	(12)	015	703				21	
																					22	
																					23	
																					24	
																					25	

If this report is made for a system, list hereunder the names of all companies included in the system returns:

399. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
	FIXED CHARGES									
51		x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 90).....		988	630	1	081	170			
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....		43	237	588	38	807	643		
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....		193	398		63	175			
57	(548) Amortization of discount on funded debt.....		238	415		482	995			
58	Total fixed charges.....		45	048	031	40	434	983		
59	Income after fixed charges (lines 50, 58).....		40	961	158	30	934	421		
	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....		40	961	158	30	934	421		
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items - Net Credit (Debit)(p. 92).....				(80)	681	714)			
66	(580) Prior period items - Net Credit (Debit)(p. 92).....									
67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit)(p. 92).....				(13	205	646)			
68	Total extraordinary and prior period items - Credit (Debit)....				(67	476	068)			
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....		40	961	158	(36	541	647)		

NOTE.--See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

- (1) The reporting carrier's share of the accumulated earnings and losses, since acquisition, of majority-owned subsidiaries not consolidated in this report, amounted to \$117,353,730. This amount is included in the consolidated financial statements which are a part of the Burlington Northern Inc. annual report to stockholders for the year 1972.
- (2) Burlington Northern Inc. 1972 income in accordance with I.C.C. accounting rules includes as a correction in railway operating expenses an amount of approximately \$1,469,000 with respect to retirement of railway lines accomplished, but not accounted for, during the previous year. To this extent, 1972 I.C.C. operating expenses are overstated and I.C.C. ordinary income is therefore understated by \$1,116,440 (\$1,469,000 net of applicable Federal income tax).

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
CREDITS					
1	(602) Credit balance transferred from Income (p. 66) -----	\$ 40	961	158	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ None
3	(622) Appropriations released -----	5	492	206	
4	Total -----	46	453	364	
DEBITS					
5	(612) Debit balance transferred from Income (p. 66) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$ None
7	(620) Appropriations for sinking and other reserve funds -----	1	125	000	
8	(621) Appropriations for other purposes -----	1	922	714	
9	(623) Dividends (p. 68) -----	20	299	533	
10	Total -----	23	347	247	
11	Net increase during year* -----	23	106	117	
12	Balance at beginning of year (p. 11)* -----	970	980	493	
13	Balance at end of year (carried to p. 11)* -----	994	086	610	

* Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)		DATES		
		Regular (b)	Extra (c)				Declared (f)	Payable (g)	
41	Preferred stock (Adj.)	\$.1375		375		52		12- 7-71	3-31-72
42	Common "	. 375		12 315 382	4 618	268		4- 4-72	5-11-72
43	Preferred "	.1375		3 081 698	423	733		4- 4-72	6-30-72
44	Common "	. 375		12 421 632	4 658	131		6-12-72	8-10-72
45	Preferred "	.1375		3 081 698	423	734		6-12-72	9-30-72
46	Common "	. 375		12 436 641	4 663	740		10- 3-72	11-10-72
47	Preferred "	.1375		3 081 698	423	733		10- 3-72	12-30-72
48	Common "	. 375		12 438 421	4 664	408		12- 5-72	2- 9-73
49	Preferred "	.1375		3 081 698	423	734		12- 5-72	3-31-73
50									
51		6.88		24 653 451	1 634	986			
52		11.50		2 453 032	92 069	318			
53				TOTAL	20 299	533			

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services (e)	Remarks (f)
					Assignable to freight service (c)		Assignable to passenger and allied services (d)					
		\$			\$		\$		\$			
	TRANSPORTATION—RAIL LINE											
1	(101) Freight*	# 956	200	274	956	200	274					
2	(102) Passenger*	7	226	658				7	226	658		
3	(103) Baggage		1	784					1	784		
4	(104) Sleeping car			(371)						(371)		
5	(105) Parlor and chair car			31						31		
6	(106) Mail	12	590	254	12	590	254					
7	(107) Express	1	392	318	1	392	318					
8	(108) Other passenger-train†		687	129					687	129		
9	(109) Milk			358			358					
10	(110) Switching*	9	991	887	9	991	887					
11	(113) Water transfers											
12	Total rail-line transportation revenue	988	090	322	980	175	091	7	915	231		
	INCIDENTAL											
13	(131) Dining and buffet											
14	(132) Hotel and restaurant		176	332		73	093		103	239		
15	(133) Station, train, and boat privileges		46	294					46	294		
16	(135) Storage—Freight		100	684		100	684					
17	(137) Demurrage	5	915	725	5	915	725					
18	(138) Communication		8	579		8	395			184		
19	(139) Grain elevator											
20	(141) Power											
21	(142) Rents of buildings and other property	1	282	297	1	267	529		14	768		
22	(143) Miscellaneous	3	538	994	3	538	666			328		
23	Total incidental operating revenue	11	068	905	10	904	092		164	813		
	JOINT FACILITY											
24	(151) Joint facility—Cr.	1	398	481		655	769		742	712		
25	(152) Joint facility—(Dr.)		(41)	(127)		(38)	(376)			(2 751)		
26	Total joint facility operating revenue	1	357	354		617	393		739	961		
27	Total railway operating revenues	1 000	516	581	991	696	576	8	820	005		

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 3,632,764

(a) Of the amount reported for item A.1, 43% to nearest whole number represents payments for collection and delivery of U.S. freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual () Estimated (X)

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 14,447,871

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail motor rates):

(a) Payments for transportation of persons: \$ None

(b) Payments for transportation of freight shipments: \$ 1,052,322

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ 662,011

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 3,183,033

2. Charges for service for the protection against cold: \$ 255,666

Account 101 - Freight revenue includes \$607,514 representing respondent's proportion of revenue derived from local traffic handled on the Camas Prairie Railroad Company, for which the ton and ton-mile statistics are reported in Annual Report Form C. of the operating company.

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	XX	XX
1	MAINTENANCE OF WAY AND STRUCTURES		XX	XX
2	(201) Superintendence.....		13 749	706
3	(202) Roadway maintenance—Yard switching tracks.....	(	1 535	606
4	Roadway maintenance—Way switching tracks.....	11,882,774	400	604
5	Roadway maintenance—Running tracks.....	(	9 946	564
6	(206) Tunnels and subways—Yard switching tracks.....	(
7	Tunnels and subways—Way switching tracks.....	365,676		
8	Tunnels and subways—Running tracks.....	(	365	676
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....	(	140	171
10	Bridges, trestles, and culverts—Way switching tracks.....	5,093,145	21	536
11	Bridges, trestles, and culverts—Running tracks.....	(	4 931	438
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....	(	958	962
16	Ties—Way switching tracks.....	9,466,533	77	885
17	Ties—Running tracks.....	(	8 429	686
18	(214) Rails—Yard switching tracks.....	(	362	881
19	Rails—Way switching tracks.....	5,525,522	(20	036)
20	Rails—Running tracks.....	(	5 182	677
21	(216) Other track material—Yard switching tracks.....	(	1 054	956
22	Other track material—Way switching tracks.....	7,253,205	(12	216)
23	Other track material—Running tracks.....	(	6 210	465
24	(218) Ballast—Yard switching tracks.....	(	158	805
25	Ballast—Way switching tracks.....	2,877,659	4	250
26	Ballast—Running tracks.....	(	2 714	604
27	(220) Track laying and surfacing—Yard switching tracks.....	(	4 297	267
28	Track laying and surfacing—Way switching tracks.....	34,108,423	376	257
29	Track laying and surfacing—Running tracks.....	(	29 434	899
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....	(	32	003
31	Fences, snowsheds, and signs—Way switching tracks.....	677,824	6	164
32	Fences, snowsheds, and signs—Running tracks.....	(	639	657
33	(227) Station and office buildings.....		3 951	038
34	(229) Roadway buildings.....		228	521
35	(231) Water stations.....		294	405
36	(233) Fuel stations.....		161	948
37	(235) Shops and engine houses.....		2 882	917
38	(237) Grain elevators.....		2	658
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....		42	576
41	(243) Coal and ore wharves.....		474	950
42	(244) TOFC/COFC terminals.....		192	044
43	(247) Communication systems.....		5 537	363
44	(249) Signals and interlockers.....		8 121	757
45	(253) Power plants.....		77	214
46	(257) Power-transmission systems.....		282	040
47	(265) Miscellaneous structures.....		70	449
48	(266) Road property—Depreciation (p. 78).....		15 616	504
49	(267) Retirements—Road (p. 78) *.....		3 371	095
50	(269) Roadway machines.....		6 715	113
51				
52	* See footnote No. 2 in Income Account Explanatory Notes on page 67.			
53			XX	XX

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	11	11
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....		500	901
55	(271) Small tools and supplies.....	4	125	600
56	(272) Removing snow, ice, and sand.....	3	844	717
57	(273) Public improvements—Maintenance.....	1	950	043
58	(274) Injuries to persons.....	1	972	908
59	(275) Insurance.....		97	508
60	(276) Stationery and printing.....		584	304
61	(277) Employees' health and welfare benefits.....	5	844	858
62	(281) Right-of-way expenses.....		8	217
63	(282) Other expenses.....		443	793
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....	3	867	674
65	(279) Maintaining joint tracks, yards, and other facilities—(Cr).....	(3)	432	817
66	Total—All road property depreciation (account 266).....	15	616	504
67	Total—All other maintenance of way and structures accounts.....	143	214	261
68	Total maintenance of way and structures.....	158	830	765
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....		9	217
70	(302) Shop machinery.....	2	442	385
71	(304) Power-plant machinery.....		224	867
72	(305) Shop and power-plant machinery—Depreciation (p. 80).....		876	237
73	(306) Dismantling retired shop and power-plant machinery.....		1	115
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....	(	5	087
75	Locomotives—Repairs, Diesel locomotives—Other.....	46,936,494	41	848
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....	54	484	406
79	(317) Passenger-train cars—Repairs.....	3	113	345
80	(318) Highway revenue equipment—Repairs.....	1	844	597
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....	1	597	876
83	(328) Miscellaneous equipment—Repairs.....	1	993	236
84	(329) Dismantling retired equipment.....		146	075
85	(330) Retirements—Equipment (p. 80).....		(676)	528
86	(331) Equipment—Depreciation (p. 80).....	44	537	023
87	(332) Injuries to persons.....	1	178	716
88	(333) Insurance.....		97	126
89	(334) Stationery and printing.....		499	521
90	(335) Employees' health and welfare benefits.....	6	205	240
91	(339) Other expenses.....	1	533	725
92	(336) Joint maintenance of equipment expenses—Dr.....		606	269
93	(337) Joint maintenance of equipment expenses—(Cr).....		(515)	534
94	Total—All equipment depreciation (accounts 305 and 331).....	45	413	260
95	Total—All other maintenance of equipment accounts.....	130	930	330
96	Total maintenance of equipment.....	176	343	590
TRAFFIC				
97	(351) Superintendence.....		10	090
98	(352) Outside agencies.....	9	593	782
99	(353) Advertising**.....	1	834	954
100	(354) Traffic associations.....	1	138	730
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		222	778
103	(357) Insurance.....		31	536
104	(358) Stationery and printing.....	1	020	035
105	(359) Employees' health and welfare benefits.....	1	348	319
106	(360) Other expenses.....		227	347
107	Total traffic.....	25	508	050
108	*Includes debits of \$ 15,427,093 for charges on account of work done by others and includes credits of \$ 15,667,530 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ None			

320. RAILWAY OPERATING EXPENSES - Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
	326	760		165	337		492	097		4	912		3	892		8	804				54
1	071	878	3	018	463	4	090	341			(166)		35	425		35	259				55
2	585	340	1	246	385	3	831	725			(1 636)		14	628		12	992				56
	912	524	1	003	345	1	915	869			2 164		32	010		34	174				57
	638	478	1	294	062	1	932	540			12 610		27	758		40	368				58
	26	091		69	740		95	831			181		1	496		1	677				59
	14	626		557	715		572	341					11	963		11	963				60
2	899	396	2	822	720	5	722	116			16 472		106	270		122	742				61
	12	149		(3 886)			8	263					(46)			(46)				62	
	(104 267)			536	551		432	284					11	509		11	509				63
3	077	715				3	077	715			789 959					789	959				64
(2	344	380)	(1	053	482)	(3	397	862)			(16 955)		(18	000)		(34	955)				65
9	642	158	5	575	830	15	217	988			252 726		145	790		398	516				66
59	139	478	80	970	811	140	110	289	1	025	664	2	078	308	3	103	972				67
68	781	636	86	546	641	155	328	277	1	278	390	2	224	098	3	502	488				68
	251	840	8	590	542	8	842	382			3 074		371	943		375	017				69
	421	367	1	831	001	2	252	368			492		189	525		190	017				70
	18	934		179	939		198	873			2 474		23	520		25	994				71
	495	255		334	777		830	032			15 871		30	334		46	205				72
	1	115					1	115													73
3	376	341	1	642	915	5	019	256					68	660		68	660				74
40	807	998		547	899	41	355	897			446 330		46	351		492	681				75
																					76
																					77
54	484	406				54	484	406													78
											3 113 345					3 113	345				79
1	844	597				1	844	597													80
	216	649	1	359	951	1	576	600			145		21	131		21	276				81
1	070	603		901	711	1	972	314			921		20	001		20	922				82
	93	602		34	344		127	946			17 595		534			18	129				83
	(653 640)						(653 640)				(22 888)					(22 888)				84	
40	866	626	3	137	788	44	004	414			485 791		36	818		532	609				85
	950	796		265	887	1	216	683			(49 479)		11	512		(37 967)					86
				93	095		93	095					4	031		4	031				87
	1	969		477	912		479	881			(1 052)		20	692		19	640				88
5	621	198		313	445	5	934	643			250 356		20	241		270	597				89
	26	145	1	444	802	1	470	947			223		62	555		62	778				90
	569	814					569	814			36 455					36	455				91
	(489 393)			(25 095)			(514 483)				(179)		(867)			(1 046)				92	
41	361	881	3	472	565	44	834	446			511 662		67	152		578	814				93
108	614	341	17	658	348	126	272	689	3	797	812	859	829	4	657	641				94	
149	976	222	21	130	913	171	107	135	4	309	474	926	981	5	236	455				95	
																					96
9	231	687		743	068	9	974	755			108 005		7	809		115	814				97
8	510	449		971	500	9	481	949			101 623		10	210		111	833				98
1	820	034				1	820	034			14 920					14	920				99
1	132	840				1	132	840			5 890					5	890				100
																					101
	222	778					222	778													102
	6	836		24	443		31	279					257			257				103	
	591	008		422	812	1	013	820			1 772		4	443		6	215				104
1	280	228		65	213	1	345	441			2 193		685			2	878				105
	2	418		221	911		224	329			686		2	332		3	018				106
22	798	278	2	448	947	25	247	225			235 089		25	736		260	825				107
																					108
																					109

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Other expenses not related to either freight or to passenger and allied services (h)	Line No.						
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			
2	444	028	10	672	265	13	116	293	25	559	204	483	230	042	110		
	132	879	4	845	772	4	978	651		572	195	754	199	326	111		
29	357	888	7	908	352	37	266	240	883	993	237	870	1	121	863		
	1	967					1	967							112		
	1	258					1	258							113		
2	138	255	1	814	817	3	953	072	308	204	261	633	569	837	114		
15	994	646	10	372	459	26	367	105	12	734	111	126	123	860	115		
35	650	880	11	502	010	47	152	890	112	365	183	227	295	592	116		
	958	711		286	657	1	245	368	2	188	40	514	42	702	117		
16	549	509	4	233	574	20	783	083	3	025	70	624	73	649	118		
	881	113	2	662	237	3	543	350			14	786	14	786	119		
															120		
	349	748	1	161	842	1	511	590			11	616	11	616	121		
1	820	640	1	453	377	3	274	017		863	5	625	6	488	122		
38	087	599				38	087	599	702	854			702	854	123		
29	519	343				29	519	343	291	001			291	001	124		
															125		
															126		
															127		
															128		
11	747	242				11	747	242	515	832			515	832	129		
64	429	001				64	429	001	1	067	994			1	067	994	
25	689	996		785	239	26	475	235	636	701	19	474	656	175	130		
									444	502			444	502	131		
1	108	892	3	348	992	4	457	884		30	80	595	80	625	132		
	164	489		547	451		711	920			13	175	13	175	133		
	367	818		435	803		803	621			17	875	17	875	134		
	554	681	5	620	647	6	175	328		205	134	675	134	880	135		
															136		
															137		
9	238	423	2	546	783	11	785	206	168	453	57	355	225	808	138		
	602	019	1	291	473	1	893	492	22	210	24	745	46	955	139		
	423	095		388	291		811	386	1	341	7	440	8	781	140		
	316	964		90	642		407	606	147	855	42	284	190	139	141		
2	740	667		616	939	3	357	606	5	499	1	237	6	736	142		
	806	338		(13	108)		793	230	(8	507)	138		(8	369)	143		
	147	538		5	387		152	925	8	570	313		8	883	144		
16	515	800				16	515	800							145		
									4	624			4	624	146		
8	085	316	100	315		8	185	631	482	822	5	996	488	818	147		
3	486	529				3	486	529							148		
1	533	173				1	533	173							149		
5	056	460		27	670	5	084	130	1	168	214	6	394	1	174	608	
(3	740	883)	(272	076)		(4	012	959)	(24	414)	(9	401)	(33	815)	150		
1	252	923				1	252	923		2	451		2	451	151		
(994	430)		(741	986)		(1	736	416)	(6	778)	(56	535)	(63	313)	152		
326	643	350	71	691	824	398	335	174	6	980	962	1	686	018	3	666	980

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering.....	241	511
302	(2½) Other right-of-way expenditures.....	19	490
303	(3) Grading.....	360	752
304	(5) Tunnels and subways.....	285	648
305	(6) Bridges, trestles, and culverts.....	3 757	191
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....	2 129	461
308	(16) Station and office buildings.....	132	223
309	(17) Roadway buildings.....	106	193
310	(18) Water stations.....	79	477
311	(19) Fuel stations.....	1 052	616
312	(20) Shops and enginehouses.....		
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....	346	445
316	(24) Coal and ore wharves.....	105	336
317	(25) TOFC/COFC terminals.....	1 623	932
318	(26) Communication systems.....	2 618	034
319	(27) Signals and interlockers.....	19	684
320	(29) Power plants.....	142	440
321	(31) Power-transmission systems.....	72	880
322	(35) Miscellaneous structures.....	2 129	017
323	(37) Roadway machines.....	392	174
324	(39) Public improvements—Construction.....		
325	All other road accounts.....		
326	Total (account 266).....	15 616	504

324. RETIREMENTS—ROAD *

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering.....	146	302
342	(2½) Other right-of-way expenditures.....	2 085	524
343	(3) Grading.....		
344	(5) Tunnels and subways.....	362	945
345	(8) Ties.....	77	020
346	(9) Rails.....	303	591
347	(10) Other track material.....	115	161
348	(11) Ballast.....	270	539
349	(12) Track laying and surfacing.....		
350	(38) Roadway small tools.....	10	330
351	(39) Public improvements—Construction.....		
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....		
354	(77) Other expenditures—General.....		
355	(80) Other elements of investment.....		
356	All other road accounts.....		(317)
357	Total (account 267).....	3 371	095

* See footnote No. 2 in Income Account Explanatory Notes on page 67.

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.										
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)									
\$	4	242	\$	227	974	\$	232	216	\$	2	583	\$	6	712	\$	9	295			301		
				18	933		18	933					557		557						302	
				354	633		354	633		1	848		4	271		6	119				303	
				279	935		279	935					5	713		5	713				304	
2	609	583	1	121	983	3	731	566		12	802		12	823		25	625				305	
																						306
1	440	116		503	971	1	944	087		133	576		51	798		185	374				307	
	81	043		50	849		131	892			14			317			331				308	
	62	934		24	783		87	717		17	704		2	772		20	476				309	
	35	079		36	545		71	624		6	734		1	119		7	853				310	
	656	117		336	310		992	427		44	526		15	663		60	189				311	
																						312
																						313
																						314
	346	445					346	445														315
	105	336					105	336														316
1	067	261		531	631	1	598	892		14	688		10	352		25	040				317	
1	585	309	1	012	208	2	597	517		3	117		17	400		20	517				318	
	11	306		4	986		16	292		3	160			232		3	392				319	
	78	327		53	277		131	604		9	160		1	676		10	836				320	
	43	638		27	187		70	825		1	005		1	050		2	055				321	
1	515	422		607	091	2	122	513					6	504		6	504				322	
				383	534		383	534		1	809		6	831		8	640				323	
																						324
9	642	158	5	575	830	15	217	988		252	726		145	790		398	516				325	
																						326

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.										
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)									
\$	119	796	\$	26	424	\$	146	220	\$		82	\$		82							341	
1	805	727		276	467	2	082	194					3	330		3	330					342
	224	634		136	734		361	368					1	577		1	577					343
	89	655		(12)	390		77	265					(245)		(245)							344
	21	627		277	903		299	530					4	061		4	061					345
	82	068		32	572		114	640					521		521							346
	166	883		102	702		269	585					954		954							347
	6	258		4	001		10	259					71		71							348
																						349
																						350
																						351
																						352
																						353
																						354
																						355
				(317)			(317)															356
2	516	648		844	096	3	350	744					10	351		10	351					357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	\$
391	(44) Shop machinery.....	777	709
392	(45) Power-plant machinery.....	98	528
393	Total (account 305).....	876	237

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	\$
401	(52) Locomotives.....	(83	919
402	(53) Freight-train cars.....	566	386
403	(54) Passenger-train cars.....	(22	888
404	(55) Highway revenue equipment.....		
405	(56) Floating equipment.....		
406	(57) Work equipment.....	(3	335
407	(58) Miscellaneous equipment.....		
408	(76) Interest during construction.....		
409	(77) Other expenditures—General.....		
410	(80) Other elements of investment.....		
411	Total (account 330).....	(676	528

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	\$
431	(52) Locomotives—Yard.....	1 701	435
432	(52) Locomotives—Other.....	13 119	428
433	(53) Freight-train cars.....	25 200	352
434	(54) Passenger-train cars.....	338	528
435	(55) Highway revenue equipment.....	1 020	709
436	(56) Floating equipment.....		
437	(57) Work equipment.....	1 225	244
438	(58) Miscellaneous equipment.....	1 931	327
439	Total (account 331).....	44 537	023

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Other expenses not related to either freight or to passenger and allied services	Line No.											
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense							
(c)			(d)			(e)			(f)			(g)			(h)			(i)				
\$			\$			\$			\$			\$			\$			\$				
	452	345		289	679		742	022		11	248		24	439		35	687					391
	42	912		45	098		88	010		4	623		5	895		10	518					392
	495	245		334	777		830	032		15	871		30	334		46	205					393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Other expenses not related to either freight or to passenger and allied services	Line No.											
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense							
(c)			(d)			(e)			(f)			(g)			(h)			(i)				
\$			\$			\$			\$			\$			\$			\$				
	(83	919)					(83	919)														401
	(566	386)					(566	386)														402
										(22	888)					(22	888)					403
																						404
	(3	335)					(3	335)														405
																						406
																						407
																						408
																						409
	(653	640)					(653	640)		(22	888)					(22	888)					410
																						411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Other expenses not related to either freight or to passenger and allied services	Line No.											
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense							
(c)			(d)			(e)			(f)			(g)			(h)			(i)				
\$			\$			\$			\$			\$			\$			\$			\$	
	1	683	400		17	792		1	701	192						243			243			
	12	962	165					12	962	165		157	263					157	263			
	28	200	352					25	200	352								338	528			
	1	020	709					1	020	709		338	528					338	528			
																						436
				1	208	948		1	208	948					16	296		16	296			
				1	911	048		1	911	048					20	279		20	279			
	40	866	626		3	137	788		44	004	414		495	791		36	818		532	609		439

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes					
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)			Line No.	
		\$			\$				
1	Alabama		24	Income taxes:	x x	x x	x x		
2	Alaska		257	Normal tax and surtax	(1	823	715)	58	
3	Arizona		72	Excess profits				59	
4	Arkansas		155	TOTAL—Income taxes	(1	823	715)	60	
5	California	65	912	Old-age retirement*	44	012	891	61	
6	Colorado	493	845	Unemployment insurance	8	179	118	62	
7	Connecticut		3	All other United States taxes		39	240	63	
8	Delaware	61	406	Total—U.S. Government taxes	50	407	534	64	
9	Florida		154	GRAND TOTAL—Railway Tax Accruals					
10	Georgia		414	(account 532)	85	851	787	65	
11	Hawaii			C. Analysis of Federal Income Taxes					
12	Idaho	507	030	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	18	785	973	66
13	Illinois	3	959	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	-	18	984	000	67
14	Indiana		63	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	3	120	000	68	
15	Iowa	1	402	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	-	2	727	000	69
16	Kansas	70	425	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				70	
17	Kentucky	1	844	Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				71	
18	Louisiana		(20)	Other, decrease (Increase)	-	2	168	985	72
19	Maine		3					73	
20	Maryland		726	Net applicable to the current year	(1	974	012)	78	
21	Massachusetts		450	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs		150	297	79	
22	Michigan	7	089	Adjustments for carry-backs				80	
23	Minnesota	2	003	Adjustments for carry-overs				81	
24	Mississippi	6	089	Total	(1	823	715)	82	
25	Missouri	2	012	Distribution:	x x	x x	x x		
26	Montana	2	012	Account 532	(1	823	715)	83	
27	Nebraska		924	Account 590				84	
28	Nevada			Other (Specify)				85	
29	New Hampshire		1	Total	(1	823	715)	87	
30	New Jersey		769	Note.—The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.					
31	New Mexico		122	*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:					
32	New York	3	078	Hospital insurance	\$	2	257	417	88
33	North Carolina		46	Supplemental annuities		6	576	451	89
34	North Dakota		86						
35	Ohio		474						
36	Oklahoma		859						
37	Oregon		532						
38	Pennsylvania								
39	Rhode Island		67						
40	South Carolina		419						
41	South Dakota		69						
42	Tennessee		255						
43	Texas		80						
44	Utah								
45	Vermont								
46	Virginia		5						
47	Washington	5	654						
48	West Virginia		1						
49	Wisconsin	1	182						
50	Wyoming	744	237						
51	District of Columbia		535						
52	OTHER	x x	x x						
53	Canada		438						
54	Mexico		39						
55	Puerto Rico		779						
56									
57	TOTAL—Other than U.S. Government taxes	35	444	253					

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return.

Line No.		
1	Net income for year from Schedule 300 (p. 66)-----	\$-----
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income)	
2	-----	-----
3	-----	-----
4	-----	-----
5	-----	-----
6	-----	-----
7	-----	-----
8	-----	-----
9	-----	-----
10	-----	-----
11	-----	-----
12	-----	-----
13	-----	-----
14	-----	-----
15	-----	-----
16	-----	-----
17	-----	-----
18	-----	-----
19	-----	-----
20	-----	-----
21	-----	-----
22	-----	-----
23	-----	-----
24	-----	-----
25	-----	-----
26	-----	-----
27	-----	-----
28	-----	-----
29	-----	-----
30	Federal tax net income-----	-----
31	Amount taxed as ordinary income -----	\$----- XXXXXXXXXX
32	Amount taxed as capital gains -----	----- XXXXXXXXXX
33	Total (should be same as line 30)-----	----- XXXXXXXXXX

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall complete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.

Line No.		
	1. Computation of tax accrual on a separate return:	
1	Tax on ordinary income	\$
2	Tax on capital gains	_____
3	Total tax	_____
4	Less tax credits	_____
5	Tax accrual for year	=====
	2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income	\$
7	Tax on capital gains	_____
8	Total tax	_____
9	Less tax credits	_____
10	Tax accrual for year	=====
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	\$
12	Allocated tax on capital gains	_____
13	Total tax	_____
14	Less tax credits allocated to respondent	_____
15	Tax accrual for year	=====
	3. Distribution of tax accrual:	
16	Account 532	\$
17	Account 590	_____
18	Other (Specify)	_____
19	.....	_____
20	Tax accrual for year	=====
21	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below.....	\$
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.....	\$
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through Deferral	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit.....	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year.....	\$
26	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes.....	\$
27	Balance of current year's investment tax credit used to reduce current year's tax accrual.....	\$
28	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual.....	\$
29	Total decrease in current year's tax accrual resulting from use of investment tax credits.....	\$
30	Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation.....	\$
31	Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 145 of the Internal Revenue Code.....	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.				
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended 19.....			
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis
				Tax allocated on consolidated return
	Carriers regulated by ICC:			
2	Respondent	\$.....	\$.....	\$.....
	Other carriers:			
3	.....		
4	.....		
5	.....		
6	.....		
7	.....		
8	.....		
9	.....		
10	Totals-ICC regulated carriers			
	Other affiliates:			
11	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
12	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
16	.....		
17	Totals-Other affiliates			
18	Grand totals			
	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.			
19	Consolidated tax liability is allocated under Section 1552 (a) (....)			
20	.....		
21	.....		
22	.....		
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes.... No....			
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.			
24	.....		
25	.....		

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1	Minor items, each less than \$100,000 per annum		15	849
2				
3				
4				
5				
		Total	15	849

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

No changes during the year.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Building and Land	Kent, Washington	Tradewell Stores, Inc.	134	491
32	Building and Land	Chicago, Illinois	Railway Express Agency	239	100
33	Minor items, each less than \$100,000 per annum			5	520 211
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45			TOTAL	5 893	802

345. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	Railway.....		Oregon, California &	\$	\$
2			Eastern Ry. Co.		176 633
3					
4					
5					
6					
7					
8					
9					
10			TOTAL		176 633

176. HIRE OF FREIGHT CARS

130 500

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be contrasted with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars - the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles, loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 11, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (d). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 9 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

1975

Line No.	Item	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT, OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)		Total
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)	
FREIGHT CARS							
<u>Mileage Basis:</u>							
1	Truck cars	100 329 422					
2	Refrigerator cars	214 761 094		397 863		7 023 66	666
3	All other cars	58 125 794				12 452 50	598
4	Total (Lines 1-3)	373 216 310		397 863		22 331 59	329
5	TOFC and/or COFC Cars	129 014 367	182 865	417 897		6 070 29	593
<u>Combination Mileage and Per Diem Basis:</u>							
<u>Mileage Portion:</u>							
6	Unequipped box cars	238 408 042	8 149 045	4 975 738			
7	All other per diem cars	397 141 162	7 487 240	9 310 846			
8	Total (Lines 6 and 7)	635 549 204	15 636 285	14 286 584			
<u>Per Diem Portion:</u>							
<u>Unequipped Box Cars:</u>							
<u>U.S. Ownership:</u>							
9	Basic	11,751,910	11 458 537	5 589 551	5,591,452		
10	Incentive	5,221,992	5 495 365	3 079 086	3,077,185		
<u>Canadian Ownership:</u>							
11	Basic	457,028	437 657	604 808	590 380		
12	Incentive	172,672	192 043	248 615	263,043		
13	All Other Per Diem Cars		23 399 723	21 199 552			
14	Total Per Diem Portion (Lines 9-13)		40 983 325	30 721 612			
15	Car-days Paid For Unequipped Box Cars		6 010 343	3 023 762			
16	Car-days Paid For, All Other Per Diem Cars		6 822 077	6 251 213			
17	Leased Rental (Railroad, Insurance and Other Companies)				\$ 1 432 052	\$ 11 568 314	8 314
18	Other Basis					1 806 478	6 478
OTHER FREIGHT CARRYING EQUIPMENT							
19	Refrigerated Highway Trailers		369 734	616 496		1 287 132	7 132
20	Other Highway Trailers		754 669	1 608 498		4 023 502	3 503
21	Auto Racks		2 982 010	2 284 842		111 705	1 705
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)		60 908 888	50 333 792	1 432 052	47 199 017	9 017
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$						
							or DEBIT \$ 35 191 869
Not Balance of Unequipped box car rentals included in Line 23:							
24	Basic		Credit \$ 6 701 835	6 027 106			should be
25	Incentive		Credit \$ 2 359 707	2 024 436			

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8 314

6 478

7 132

3 503

1 705

9 017

or DEBIT \$ 35 191 869

should be

or Debit \$

or Debit \$

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....	1	144	357	10	101		
3	Per diem basis.....		48	945		910		
4	Other basis.....		369	501	2	560		
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....		2	583				
7	Per diem basis.....			(533)	6	457	183	
8	Lease rental—insurance and other companies.....		76	936		29	568	
9	Other basis.....		1	641	6	500	322	
10	Total.....							

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....			941		7	137	
3	Per diem basis.....							
4	Other basis.....		172	518				
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....					13	574	
9	Other basis.....					292	620	
10	Total.....			173	459	313	331	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."
2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.
3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)										
				Interest on bonds (c)			Dividends on stocks (d)			Cash (e)				
				\$			\$			\$				
1	Lease of Spokane, Portland &													
2	Seattle Railway Company	870	108									870	108	
3														
4														
5														
6														
7	Minor items, each less than													
8	\$100,000 per annum	118	522									118	522	
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20	TOTAL	988	630									988	630	

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

NONE

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (e)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000			\$	110 188
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL.....				110 188

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 600, "Other credits to retained income"; 610, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)		
			\$			\$		
1	620	<u>Appropriation for sinking and other reserve funds:</u>						
2		Appropriations from 1972 income for sinking fund require-						
3		ments payable July 1, 1973, G.N. General Mortgage Bonds						
4		Series N, O, P and Q	1	125	000			
5								
6	621	<u>Appropriations for other purposes:</u>						
7		Incentive per diem	1	922	714			
8								
9	622	<u>Appropriations released:</u>						
10		Amount appropriated from income in 1971 for sinking fund						
11		requirements under G.N. General Mortgage Bonds Series						
12		N, O, P and Q as bonds theretofore acquired from funds						
13		derived from income were used for the requirement,						
14		payable July 1, 1972				1	125	000
15								
16		Amount of incentive per diem funds released for purchase						
17		of equipment				4	367	206
18		Total Account 622				5	492	206
19								
20								
21	519	<u>Miscellaneous income:</u>						
22		Discount on bonds				1	959	014
23		Premium on exchange of funds between U.S. and Canada					174	830
24		Profit on sale of land				8	833	857
25		Release of mineral rights on property					133	586
26		Unclaimed wages, etc., written off					312	160
27		Other items each less than \$100,000					472	120
28		Total Account 519				11	885	567
29								
30	551	<u>Miscellaneous income charges:</u>						
31		Astro expenses			111	523		
32		Commitment fees			258	151		
33		Coal Systems Inc. suspense cleared			167	314		
34		Provide reserve for investment in DUD securities			300	000		
35		Fees and expenses of trustees			192	752		
36		Interest on tax deficiencies	1	093	986			
37		Loss on sale of land			180	780		
38		Loss on sale of Western Pacific Industries Inc. stock	2	112	624			
39		Write down of receivables due from railroads in bankruptcy			300	000		
40		Remove portion of Duluth Superior Interstate Bridge			234	315		
41		Other items each less than \$100,000			959	879		
42		Total Account 551	5	911	324			
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
54								
55								

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
Sources of funds:			
1	Net income (page 66, line 69).....	\$ 40 961 158	
Add non-cash charges for -			
2	Depreciation and amortization	61 572 657	
3	Retirements of nondepreciable property	3 371 095	
Add non-cash charges for additions (deduct for decreases) to reserves:			
4	Pension and welfare reserves	(169 049)	
5	Insurance reserves	165 941	
6	Casualty and other reserves	524 118	
7	Interest in default	-	
8	Other important items (specify) Miscellaneous items	609 000	
9	.....	-
10	Funds provided by operations		\$ 107 034 920
11	Proceeds from sale of capital stock of own issue		181 491
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		65 233 626
13	Proceeds from sale of equipment obligations of own issue		28 368 129
14	Book value of depreciable transportation property retired during year	\$ 113 530 565	
15	Less service value charged to accrued depreciation account	87 516 390	26 014 195
16	Net book value of miscellaneous physical property disposed of during year		2 328 574
17	Net book value of investment securities disposed of during year		4 402 878
18	Advances, notes and other debts repaid by affiliated companies		8 998 319
19	Advances, notes and other debts repaid by other companies		1 887 686
20	Net decrease in sinking and other reserve funds		41 509 962
21	Net decrease in working capital (total current assets less total current liabilities)*		-
22	Other sources (specify)		-
23	Issuance of capital stock for minority interest		5 203 462
24	Miscellaneous items		5 050 313
25	.....		-
26	Total Sources of funds (should be same as line 43)		\$ 296 213 355
Application of funds:			
27	Investment in transportation property (excluding donations and grants)		\$ 145 165 061
28	Investment in miscellaneous physical property		4 129 707
29	Investments and advances, affiliated ICC regulated carriers	\$ 10 000 550	
30	Investments and advances, other affiliated companies	11 626 018	21 826 568
31	Investments in nonaffiliated companies		11 379 588
32	Advances, notes and other debts repaid to other companies - Net		(8 587 288)
33	Capital stock of own issue reacquired		22 625
34	Funded debt and other obligations paid or reacquired, (except equipment obligations)		26 673 899
35	Equipment obligations paid or reacquired		45 147 907
36	Net increase in sinking and other reserve funds		-
37	Payment of dividends (other than stock dividends)		20 299 533
38	Net increase in working capital*		19 006 675
39	Other applications (specify) Reduction in liability to N.R.P.C.		11 149 080
40	.....		-
41	.....		-
42	.....		-
43	Total Application of funds (should be same as line 26)		\$ 296 213 355

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
				(d)	(e)	(f)	(g)			
1	1	100	M	11 471 15	1 600 49	72 13	1 793 03	1 256 33	3 660 51	19 855 64
2	1J	3/4	M						6 08	6 08
3	1J	2/3	M					36	20 02	26 38
4	1J	1/2	M	35 71	62		9 68	12 04	99 65	157 70
5	1J	1/3	M	5 42	5 32			4 39	16 62	32 65
6	1J	1/4	M						10 62	10 62
7	1J	1/5	M						11 96	11 96
8	1J	1/6	M				03		78	81
9	1J	1/12	M						80	80
10	Total Class 1J Main			41 13	5 94		10 61	16 79	166 53	241 00
11	Total Class 1 & 1J Main			11 512 28	1 606 43	72 13	1 803 64	1 275 12	3 827 04	20 096 64
12	1	100	B	10 011 32	6 67		371 20	972 97	288 31	11 650 47
13	1J	2/3	B					02	16	18
14	1J	1/2	B	133 58			10 15	47 14	19 63	210 50
15	1J	1/3	B	67			21	2 83	7 35	11 06
16	1J	1/4	B						36 32	36 32
17	1J	1/5	B						1 19	1 19
18	Total Class 1J Branch			134 25			10 36	49 99	64 65	259 25
19	Total Class 1 & 1J Branch			10 145 57	6 67		381 56	1 022 96	352 96	11 909 72
20	Total Main & Branch Lines			21 657 85	1 613 10	72 13	2 185 20	2 258 08	4 180 00	32 006 36
21										
22	3B	100	M	82 59			6 70	3 67	12 33	105 29
23	3B	100	B	48 40			4 20	5 01	37	57 98
24	Total Main & Branch Lines			130 99			10 90	8 68	12 70	163 27
25										
26	4A	100	M	444 99	1 03		76 18	32 62	96 75	651 57
27	4AJ	1/2	M						1 48	1 48
28	Total Class 4A & 4AJ Main			444 99	1 03		76 18	32 62	98 23	653 05
29	4A	100	B	84 28			2 69	5 90	1 53	94 40
30	Total Main & Branch Lines			529 27	1 03		78 87	38 52	99 76	747 45
31										
32	5	100	M	374 11	87 17	1 52	55 25	35 34	123 37	676 76
33	5	100	B	590 85	24 92		69 21	22 41	34 01	741 40
34	Total Main & Branch Lines			964 96	112 09	1 52	124 46	57 75	157 38	1 418 16
35										
36	Total Main Line			12 413 97	1 694 63	73 65	1 941 77	1 346 75	4 060 97	21 531 74
37	Total Branch Line			10 869 10	31 59		457 66	1 056 28	388 87	12 803 50
38	Grand Total			23 283 07	1 726 22	73 65	2 399 43	2 403 03	4 449 84	14 335 24
39										
40										
41	1	100	M	33 81	7 07		4 64	81	29 44	75 77
42	1	100	B	89 11			1 77	5 32	2 99	99 19
43	1J	1/2	B	3 68					20	3 88
44	Total 1 & 1J Branch			92 79			1 77	5 32	3 19	103 07
45	Total Main & Branch Lines			126 60	7 07		6 41	6 13	32 53	178 84
46										
47	5	100	M	67 39	2 38		5 32	4 79		79 88
48	5	100	B	12 97			4 07	1 72	19 06	37 82
49	Total Main & Branch Lines			80 36	2 38		9 39	6 51	19 06	117 70
50										
51	Grand Total Canadian Mileage			206 96	9 45		15 80	12 64	51 69	296 54
52										
53										
54										
55	TOTAL MAIN LINE									
56	TOTAL BRANCH LINES									
57	GRAND TOTAL									
58	Miles of road or track electrified (included in preceding grand total)									

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
				(d)	(e)	(f)	(g)			
1	1	Coach Tracks	M						22	22
2	1J	Line "D" (½ ownership)	M				02		1 22	1 24
3	1	Spur	M						1 92	1 92
4	1J	Interchange Tracks (½ ownership)	M						17	17
5	1	C.M.St.P.&P.R.R.Co.	M				02			02
6	1J	Connections	B				07			07
7	1J	Connections	B				08			08
8	1J	C.M.St.P.&P.R.R.Co.	B				01			01
9	1J	C.M.St.P.&P.R.R.Co.	B				01			01
10	1J	C.M.St.P.&P.R.R.Co.	B				01			01
11	1J	C.M.St.P.&P.R.R.Co.	B				01			01
12	1	Ill. Northern Ry.Co.	M						57	57
13	1	Ill. Cent. Gulf Ry.Co.	B						07	07
14	1	C.M.St.P.&P.R.R.Co.	M						71	71
15	1	So. Omaha Term. Ry. Co.	M						27	27
TOTAL							22		5 15	5 37

Lines

5-1 5-1

1. Leased to and operated by Duluth Union Depot Co., which company pays rental and maintains property in Duluth, Minnesota.
2. Joint ownership with Soo Line R.R. Co., which company operates and maintains property on Line "D" in Minneapolis, Minnesota.
3. Leased to and operated by Union Pacific R.R. Co., which company pays taxes and maintains property in Spokane, Washington.
4. Joint ownership with Union Pacific R.R. Co. and C. M. St. P. & P. R.R. Co. C. M. St. P. & P. R.R. Co. operates and maintains property in Seattle, Washington.
5. Leased to C. M. St. P. & P. R.R. Co., rental 2½% per annum on valuation at Choteau, Montana.
6. Joint owned with Union Pacific R.R. Co., which company operates trackage between Waitsburg Jct. and Dayton, Washington.
7. Joint owned with Union Pacific R.R. Co., which company operates trackage at Villard Jct., Wallula Jct., and Zanger Jct.
8. Joint owned with C. M. St. P. & P. R.R. Co. at Emerson Jct., Montana.
9. Joint owned with C. M. St. P. & P. R.R. Co. at Dracut Jct., Montana.
10. Joint owned with C. M. St. P. & P. R.R. Co. at Spring Creek Jct., Montana.
11. Illinois Northern Ry. Co. operates yard tracks under agreement at Chicago, Illinois.
12. Ill. Cent. Gulf Ry. Co. operates yard tracks under agreement at West Frankfort, Illinois.
13. C. M. St. P. & P. R.R. Co. operates yard tracks under agreement at Council Bluffs, Iowa.
14. South Omaha Terminal Ry. Co. operates yard tracks under agreement at South Omaha, Nebr.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT								LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)		
		Main line (b)	Branch lines (c)									
1	California	65 75	6 33 15	3			62	1 99 52	0			
2	Colorado	213 94	4 178 63	9			38 32	8 430 89	1			
3	Idaho	160 94	1 302 16	2			7 30	7 470 40	0			
4	Illinois	943 11	3 540 92	1			135 20	5 1 619 23	9			
5	Iowa	448 70	9 413 52	3			136 94	7 999 16	9			
6	Kansas	12 85	3 187 03	7			18 03	2 217 91	8			
7	Kentucky						12 42	3 12 42	3			
8	Minnesota	1 870 68	1 1 152 36	2			69 63	0 3 092 67	3			
9	Missouri	597 98	7 479 00	9			189 96	0 1 266 64	6			
10	Montana	2 342 23	2 1 063 83	4	51 59	2	34 51	4 3 492 16	2			
11	Nebraska	1 406 48	6 1 229 78	0			7 42	8 2 643 68	4			
12	North Dakota	1 103 01	3 2 307 48	7			41 95	2 3 452 44	2			
13	Oregon	133 71	4 43 75	4	08	121 34	1 82 76	3 381 64	2			
14	South Dakota	61 55	1 466 20	6			1 92	2 529 67	9			
15	Washington	1 146 75	7 1 542 67	3	48 40	8 407 93	8 193 19	3 3 338 94	9			
16	Wisconsin	343 01	3 1 43	2			1 31	1 345 75	6			
17	Wyoming	605 81	7 45 46	5	30 92	1		682 99	3			
18	Prov. of British Columbia	33 81	4 90 95	1			8 85	9 133 61	4			
19	Prov. of Manitoba						73 35	3 73 35	2			
20	TOTAL MILEAGE (single track)	11 490 81	10 078 32	8	130 99	1 529 27	91 053 68	4 23 283 07	3	NONE	NONE	NONE
21												

10,678.328
21,569.139

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile. Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
Miles of road or track electrified (included in each preceding total)					TOTAL		

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
Miles of road or track electrified (included in each preceding total)					TOTAL		

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED					Total mileage operated (g)	Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)			
1	Not applicable								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	TOTAL MILEAGE								

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (l); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Tractors equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

Line No.	Type or design of units (a)	UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS					CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
		Units in service of respondent at beginning of year (b)	UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see in a. 7.) (k)	Leased to others (l)				
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)										
<i>Locomotive Units</i>												(H.P.)				
1	Diesel-Freight-----A units-----	823	50	30	2	45	585	275	860	2 432 850						
2	Diesel-Freight-----B units-----	61			11	14	58		58	96 000						
3	Diesel-Passenger-----A units-----	84			32	72	23	21	44	90 150						
4	Diesel-Passenger-----B units-----	39				25	14		14	21 000						
5	Diesel-Multiple purpose--A units--	677	10		6	18	639	36	675	1 119 200						
6	Diesel-Multiple purpose--B units--															
7	Diesel-Switching-----A units-----	382	20		4	22	375	9	384	408 500	1					
8	Diesel-Switching-----B units-----															
9	Total (lines 1 to 8)-----	2 066	80	30	55	196	1 694	341	2 035	4 167 700	1					
10	Electric-Freight-----															
11	Electric-Passenger-----															
12	Electric-Multiple purpose-----															
13	Electric-Switching-----															
14	Total (lines 10 to 13)-----															
15	Other-----															
16	Grand total (lines 9, 14, 15)-----	2 066	80	30	55	196	1 694	341	2 035	XXXX	1					
DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING																
Type or design of units (a)	Before Jan. 1, 1950 (b)	DURING CALENDAR YEAR				TOTAL (l)										
		Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)											
17 Diesel-----	201	471	482	204	348	54	165	110		2 035						
18 Electric-----																
19 Other-----	201	471	482	204	348	54	165	110		2 035						
20 Total (lines 17 to 19)-----	201	471	482	204	348	54	165	110		2 035						

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR				UNITS AT CLOSE OF YEAR					
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
PASSENGER-TRAIN CARS												
<i>Non-Self-Propelled</i>												
21	Coaches [PA, PB, PBO]-----	278			94	176	96	100	196	(Seating capacity) 19 683		
22	Combined cars [All class C, except CSB]-----	11				4	7		7	188		
23	Parlor cars [PBC, PC, PL, PO]-----	9				3	6		6	192		
24	Sleeping cars [PS, PT, PAS, PDS]-----	66				14	48	4	52	1 170		
25	Dining, grill and tavern cars [All class D, PD]-----	46				13	31	2	33	XXXX		
26	Postal cars [All class M]-----	58				14	30	14	44	XXXX		
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----	283				34	235	14	249	XXXX		
28	Total (lines 21 to 27)-----	751			94	258	453	134	587*	21 233		
<i>Self-Propelled Rail Motorcars</i>												
29	Electric passenger cars [EP, ET]-----											
30	Electric combined cars [EC]-----											
31	Internal combustion rail motorcars [ED, EG]-----	7				7						
32	Other self-propelled cars (Specify types -----)											
33	Total (lines 29 to 32)-----	7				7						
34	Total (lines 28 and 33)-----	758			94	265	453	134	587*	21 233		
COMPANY SERVICE CARS												
35	Business cars [PV]-----	9				1	8		8	XXXX		
36	Boarding outfit cars [MWX]-----	1 585			91	163	1 437	76	1 513	XXXX		
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]-----	172			17	10	172	7	179	XXXX		
38	Dump and ballast cars [MWB, MWJ]-----	1 136				101	1 002	33	1 035	XXXX		
39	Other maintenance and service equipment cars-----	5 124			187	236	4 865	210	5 075	XXXX		
40	Total (lines 35 to 39)-----	8 026			295	511	7 484	326	7 810	XXXX		

* 117 cars are assigned to suburban service, balance of cars are held for sale or conversion.

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		(t)
FREIGHT-TRAIN CARS								
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	50 749				643	1 602	4 692
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	8 537		600			1/ 8	1/ 206
43	Box-Special Service (A-00, A-10)-----	1 206		298			113	122
44	Gondola-General Service (All G (except G-9))-----	5 838		300			2/ 725	2/ 802
45	Gondola-Special Service (G-9, J-00, all C, all E)-----	1 731					1	228
46	Hopper (open top)-General Service (All H (except H-70))-----	10 673		722			245	816
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----	5 859						197
48	Hopper (covered) (L-5)-----	12 759		38			263	337
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----							
50	Tank, 12,000-18,999 gallons (T-4)-----							
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----	50						
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----	100						
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----						4/ 7	4/ 7
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----						5/ 190	5/ 190
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----						6/ 134	6/ 134
57	Stock (All S)-----	3 327						201
58	Autorack (F-5, F-6)-----	22					1	8
59	Flat-General Service (F-0)-----	4 594					195	230
60	Flat-Special Service (F-1, F-20, F-30, F-40, F-9, L-2, L-3)-----	5 883		212			7/ 344	7/ 731
61	Flat-TOFC (F-7, F-8)-----	375						6
62	All other (L-0, L-1, L-4, L080, L090)-----	2 239					225	258
63	Total (lines 41 to 62)-----	113 942		2 170		643	4 053	9 165
64	Caboose (All N)-----	xxxx	1 104	50			25	70
65	Total (lines 63 and 64)-----	113 942	1 104	2 220		643	4 078	9 235
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	115 078	8 752	2 220		643	4 467	10 011
				New units purchased or built		Units rebuilt or acquired		
				General funds	Incentive funds	General funds	Incentive funds	
				None	None	180	463	

¹ Box, unequipped (which relates to incentive per diem order)

47. INVENTORY OF EQUIPMENT--Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS
UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
				Tons		
37 612	10 690	48 302		2 599 711		41
7 973	966	8 939		615 286	804	42
1 429	66	1 495		100 482		43
4 702	1 359	6 061		410 405		44
974	530	1 504		117 692		45
9 124	1 700	10 824		855 538		46
5 662		5 662		432 355		47
12 358	365	12 723		1 166 151		48
						49
						50
50		50		4 700		51
100		100		9 625		52
					3/ 147	53
					3/ 1 453	54
					153	55
					1 412	56
3 126		3 126		125 354		57
15		15		885		58
3 896	663	4 559		266 270		59
5 449	259	5 708		412 783	7/ 300	60
369		369		20 897		61
2 206		2 206		155 693		62
95 045	16 598	111 643		7 293 827	4 269	63
1 065	44	xxxx	1 109	xxxxxxxxxxxx		64
96 110	16 642	111 643	1 109	7 293 827	4 269	65
104 047	17 102	112 744	8 405		4 269	66
(See Page 104 for footnotes relating to this schedule)						

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
FLOATING EQUIPMENT								
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX						
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX						
69	Total (lines 67 and 68)-----	XXXX						
HIGHWAY REVENUE EQUIPMENT								
70	Bogie-chassis-----	XXXX	55					
71	Dry van-----	XXXX	473	10	200			136
72	Flat bed-----	XXXX	112					53
73	Open top-----	XXXX	46					9
74	Mechanical refrigerator-----	XXXX	480	4				16
75	Bulk-----	XXXX						
76	Insulated-----	XXXX	28	1				
77	Platform, removable sides-----	XXXX	3					
78	Other trailer or container-----	XXXX	224					16
79	Tractor-----	XXXX	44	10				15
80	Truck-----	XXXX	21	7				2
81	Total (lines 70 to 80)-----	XXXX	1 486	32	200			247

NOTES AND REMARKS

Notes referring to Schedule 417 pages 102 and 103:

- 1/ 3 units returned from W.F.E. Co. and retired from account during the year.
- 2/ 209 units returned from Camas Prairie R.R. Co. of which 66 units retired from account during the year.
- 3/ 100 units reclassified from line 53 to 54 during the year.
- 4/ 7 units returned from W.F.E. Co. and retired from account during the year.
- 5/ 190 units returned from W.F.E. Co. and retired from account during the year.
- 6/ 134 units returned from W.F.E. Co. and retired from account during the year.
- 7/ 150 (S.H.) units leased from Northwestern National Bank of Mpls. and in turn leased to Camas Prairie R.R. Co.

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
				(Tons)		
		xxxx				67
		xxxx				68
		xxxx				69
35	20	xxxx	55	1 191		
348	199	xxxx	547	12 393		70
59		xxxx	59	1 475		71
37		xxxx	37	925		72
468		xxxx	468	12 040		73
		xxxx				74
29		xxxx	29	580		75
3		xxxx	3	55		76
208		xxxx	208	4 950		77
39		xxxx	39	165		78
26		xxxx	26	50		79
1 252	219	xxxx	1 471	33 824		80
						81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (f) and the total number of passengers carried and passenger-miles in column (g), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year	6	1	49
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year	6	1	49
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:*			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX 572	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX 37 689	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year		36	
24	Number installed during the year		4	
25	Number retired during the year		5	
26	Number available at close of year		35	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX *	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX *	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

Note: Section A includes operations under I.C.C. MC 28572 and 28573 certificates.

* BN Transport Inc. operates bus, on contractual basis with respondent, in round trip service, Helena to Butte, Montana, for connection with N.R.P.C. Trains Nos. 9 and 10. Passenger and passenger mile statistics are not included in respondent's statistics but are included in the train statistics reported to Amtrak.

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
198	1 168	44		21	1	1
	215	10		7		2
1	229	15		2	1	3
197	1 154	39		26		4
						5
						6
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	86 904	7
XXXXXX		XXXXXX		40 101	XXXXXX	8
XXXXXX		2 164 820	2 164 820	XXXXXX	XXXXXX	9
				130 419		10
						11
						12
				65 890		13
XXXXXX	XXXXXX	XXXXXX	XXXXXX	68 804	XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
				12 624 630		18
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	20
		6	114	2 207		21
			4	235	1	22
				189		23
		6	118	2 253	1	24
						25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
				68 071		40
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
				6 850 990		43
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise	Nature of respondent's interest	Date on which respondent's direct or indirect interest was originally acquired
	(a)	(b)	(c)
1	BN Transport Inc.	Direct	December 27, 1929
2	176 East Fifth Street		
3	St. Paul, Minnesota 55101		
4			
5	Western Motor Express, Inc.	Indirect	April 18, 1960
6	12400 - 51st Place South	BN Transport Inc.	
7	Seattle, Washington		
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS
A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....	55	72	4	4	22	157	208	365
2	Crossings added: New crossings.....							2	2
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes.....	1	1			1	3	1	4
7	Number at close of year.....	54	71	4	4	21	154	209	363
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	California.....		1				1		1
9	Colorado.....	1					1	6	7
10	Idaho.....								
11	Illinois.....	7	7			4	18	12	30
12	Iowa.....	9	4			4	17	27	44
13	Kansas.....							1	1
14	Minnesota.....	14	22		1		37	50	87
15	Missouri.....	4	1			1	6	11	17
16	Montana.....		1			1	2	2	4
17	Nebraska.....	9	13	1		2	25	14	39
18	North Dakota.....	1	8			1	13	12	25
19	Oregon.....							1	1
20	South Dakota.....		5			1	6	10	16
21	Washington.....	6	2	3		7	18	43	61
22	Wisconsin.....	3	4				7	18	25
23	Wyoming.....							1	1
24	British Columbia.....		3				3	1	4

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	
30	Number at beginning of year	553	1 520	13	4	13	30	29	479	2 641	14 987	2 802	195	781	21 406
31	Added: By new, extended or relocated highway	1	4							5	10	7		1	23
32	By new, extended or relocated railroad		3							3	11				14
33	Total added	1	7							8	21	7		1	37
34	Eliminated: By closing or relocation of highway	1	4						1	6	25	8			39
35	By relocation or abandonment of railroad	1	1			1				3	66	5		2	76
36	By separation of grades		4							4					4
37	Total eliminated	2	9			1			1	13	91	13		2	119
38	Changes in protection: Number of each type added	38	39						2	79	2	3			84
39	Number of each type deducted		14				1	1	10	26	43	12	2	1	84
40	Net of all changes	+37	+23			-1	-1	-1	-9	+48	-111	-15	-2	-2	-82
41	Number at close of year	590	1 543	13	4	12	29	28	470	2 689	14 876	2 787	193	779	21 324
42	Number at close of year by States:														
	California		1							1	27				28
43	Colorado	4	27						14	45	194	95	19	26	379
42	Idaho	2	7						12	21	172	6		16	215
43	Illinois	162	316	1	2			11	38	530	1 035	370		152	2 087
44	Iowa	66	53	2		4		7	3	135	816	235		15	1 201
45	Kansas		6							6	213	28		5	252
46	Minnesota	98	277		2		3			62	2 101	886	69	7	3 505
47	Missouri	12	138	2		4	4	6	14	180	747	162	1	11	1 101
48	Montana	46	100				4		33	183	1 002	219	56	88	1 548
49	Nebraska	65	175						43	283	2 124	196		48	2 651
50	North Dakota	39	127	8					20	194	3 706	128	13	107	4 148
51	Oregon	11	6				2		24	43	168	55	1		267
52	South Dakota	1	33			4	16	4		34	278	247		3	562
53	Washington	53	194						198	469	1 933	63	31	254	2 750
54	Wisconsin	19	23						7	54	170	79	1	5	309
55	Wyoming	7	5						2	44	150	18	2	36	250
56															
57	British Columbia	5	20							25	40			6	71

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	1 273	1 122	2 395
2	Added: By new, extended or relocated highway	10		10
3	By new, extended or relocated railroad	1	6	7
4	By elimination of grade crossing ¹	4		4
5	Total added	15	6	21
6	Deducted: By closing or relocation of highway		1	1
7	By relocation or abandonment of railroad	7	12	19
8	Total deducted	7	13	20
9	Net of all changes	+ 8	- 7	+ 1
10	Number at close of year	1 281	1 115	2 396
	Number at close of year by States:			
11	California	1	1	2
12	Colorado	29	12	41
13	Idaho	18	31	49
14	Illinois	133	157	290
15	Iowa	99	84	183
16	Kansas	7	4	11
17	Kentucky	6	5	11
18	Minnesota	210	150	360
19	Missouri	86	57	143
20	Montana	112	52	164
21	Nebraska	121	101	222
22	North Dakota	53	67	120
23	Oregon	31	44	75
24	South Dakota	22	30	52
25	Washington	285	258	543
26	Wisconsin	19	34	53
27	Wyoming	33	28	61
28	British Columbia	16		16
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
- (T) Wooden ties treated before application.
- (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)	
		Total number of ties applied (b)		Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)		Number of feet (board measure) applied (e)		Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)
1	T	1	405 039	\$ 6 22	\$ 8 739 343	2 193 031	\$ 183 10	\$ 401 544	New
2	T		11 076	2 88	31 891	388 934	89 55	34 829	Relay
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	1	416 115	6 19	8 771 234	2 581 965	169 01	436 373	

21 Amount of salvage on ties withdrawn..... \$ 292,183
 22 Amount chargeable to operating expenses..... \$8,896,549
 23 Amount chargeable to additions and betterments..... \$ 18,875
 24 Estimated number of crossties in all maintained tracks: } 9,207,607 ✓

	Numt	Percent Total
(a) Wooden ties.....	93,193,929	100.00
(b) Other than wooden ties (steel, concrete, etc.).....	303	-
TOTAL.....	93,194,232	100.00

Operating Expenses \$8,896,549
 Miscellaneous Adjustments 225,894
 Inventory Adjustments 344,090
 Total Account 212 \$9,466,533

Class "T" ties are treated with crude oil, and creosote oil, pressure and vacuum system, known as the Lowry process.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)			
		Total number of ties applied (b)		Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)		Number of feet (board measure) laid in tracks (e)		Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	121	187	\$ 6 17	\$ 747	846	524	410	\$ 185 70	\$ 97 383	New Relay
2	T	2	507	3 02	7	571					
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20	TOTAL	123	694	6 11	755	417	524	410	185 70	97 383	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 7.74
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 20.91

Cost of ties in new track \$852,800
 Additions and betterments (Schedule 513) 18,875
 Adjustment of previous year's charges (41,223) ✓
 Total Account 8 (Schedule 211, Col. (e)) \$830,452

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
	2	136	522	74 358	142 45				
	2	132	16 312	2 707 788	166 00	132	6	956	159 33
	2	131	1	121	121 00				
	2	129	188	26 087	138 76				
	2	115	21 131	3 417 262	161 72	115	25	5 113	204 52
	2					112	8	1 496	187 00
	4					140	1	70	70 00
	4	136	9	967	107 44				
	4	132	110	11 980	108 91	132	70	8 212	117 31
	4	131	310	12 197	39 35	131	49	1 934	39 47
	4	130	8	284	35 50	129	2	139	69 50
	4					119	2	250	125 00
	4	115	687	58 169	84 67	115	335	32 879	98 15
	4	112	10 883	430 634	39 57	112	2 372	172 414	72 69
	4	110	855	33 850	39 59	110	746	29 548	39 61
	4	100	1 529	58 571	38 31	100	971	36 885	37 99
	4	90	6 005	235 066	39 15	90	2 647	99 749	37 68
	4	85	797	22 723	28 51	85	1 123	31 745	28 27
	4	80	50	1 406	28 12	80	101	2 877	28 49
	4	77.5	115	3 267	28 41	77.5	65	1 846	28 40
20	TOTAL		60 244	7 115 376	118 11		8 815	434 421	49 28

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	2- 38 154 4- 32 090	6 225 616 889 760	58,999	39 8 776	7 565 426 856
22	Salvage value of rails released		\$ 1,705,661			
23	Amount chargeable to operating expenses		\$ 4,634,416			
24	Amount chargeable to additions and betterments		\$ 1,209,720			
25	Miles of new rails laid in replacement (all classes of tracks) †		355.64	(rail-miles)		
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †		707.38	(rail-miles)		
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *		122.04	(pounds)		
28	Tons of rail sold as scrap and amount received therefor		20,986	(tons of 2,000 lb.); \$		657,525
29	Track-miles of welded rail installed this year	201.88	total to date	3,224,80		

Lines 19a through 19j are included in line 29 totals

19a	4	77	5	\$ 132	\$ 26.40		
19b	4	75	268	7,633	26.48		
19c	4	72	83	2,259	27.22	72	107 \$ 3,077 \$ 28.76
19d	4	70	38	1,034	27.21	70	1 30 30.00
19e	4	68	70	1,989	28.41	68	15 426 28.40
19f	4	67	5	142	28.40	67	15 413 27.53
19g	4					66	49 1,385 28.27
19h	4	60	115	3,225	28.04	60	20 561 28.05
19i	4	56	143	4,092	28.62	56	85 2,416 28.42
19j	4	52	5	140	28.00		

Operating Expenses	\$4,634,416
Cost of welding rail in tracks	833,066
Inventory adjustments	58,040
Total Account 214	\$5,525,522

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rail laid in all classes of tracks by 1,760; state the quotient with two decimal places.
 †Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.
 *Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	210	\$ 37 876	180 36	132	111	\$ 21 833	196 69
2	2	115	950	173 239	182 36	115	22	4 224	192 00
3	2	112	5	840	168 00	112	4	665	166 25
4	2					131	828	155 104	187 32
5	4	132	1	110	110 00	132	5	542	108 40
6	4	115	126	13 027	103 39	115	81	6 880	84 94
7	4	112	114	4 561	40 01	112	1 773	76 503	43 15
8	4					110	58	1 938	33 41
9	4	100	15	637	42 47	100	46	1 555	33 80
10	4					90	494	19 116	38 70
11	4					85	106	3 949	37 25
12	4					72	8	230	28 75
13	4					60	1	34	34 00
14									
15									
16			2 1165	211 955			965	181 826	
17			4 256	18 335			2 572	110 747	
18									
19									
20	TOTAL	X X X X	1 421	230 280	162 06	X X X X	3 537	292 573	82 72

21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid	7.74
22	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid	20.91
	Cost of Rail in Track	\$ 522,863
	Additions and Betterments (Schedule 515)	1,209,720
	Welding	718,401
	Adjustments of previous years' charges	(549,273)
	Total Account 9 (Schedule 211 Col. (e))	\$1,901,711

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Remarks (d)
1	Pounds 155		97	21	Pounds 67	10.68	
2	140	2 01	None	22	66.5	8.48	
3	136	394 51		23	66	464.01	
4	132	822 89		24	65	106.65	
5	131	386 94		25	60	285.52	
6	130	20 85		26	56	720.49	
7	129	664 53		Total		23,381.50	
8	119	96					
9	115	3 796 29					
10	112	5 045 56					
11	110	720 23					
12	100	1 181 22					
13	90	4 726 11					
14	85	1 543 68					
15	80	168 55					
16	77.5	474 62					
17	75	858 96					
18	72	601 58					
19	70	173 04					
20	68	202 17					

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)		Total transportation service (d)			Work trains (e)			
1	Average mileage of road operated (State in whole numbers)		23	129		38		23	420	x	x	x	x
	TRAIN-MILES												
2	Diesel locomotives	39	467	106	680	100	40	147	206	x	x	x	x
3	Other locomotives									x	x	x	x
4	Total locomotives	39	467	106	680	100	40	147	206			207	282
5	Motorcars												
6	Total train-miles	39	467	106	680	100	40	147	206			207	282
	LOCOMOTIVE UNIT-MILES												
7	Road service	116	300	083	721	190	117	021	273	x	x	x	x
8	Train switching	3	355	400			3	355	400	x	x	x	x
9	Yard switching	15	620	459	47	443	15	667	902	x	x	x	x
10	Total locomotive unit-miles	135	275	942	768	633	136	044	575	x	x	x	x
	CAR-MILES												
11	Total motorcar car-miles	401	418							x	x	x	x
12	Loaded per diem freight cars	1222	130	257	2	166	1222	132	423	x	x	x	x
13	Loaded non-per diem freight cars	179	287	443			179	287	443	x	x	x	x
14	Empty per diem freight cars	983	260	689			983	260	689	x	x	x	x
15	Empty non-per diem freight cars	193	928	867			193	928	867	x	x	x	x
16	Caboose	38	239	002			38	239	002	x	x	x	x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	2616	846	258	2	166	2616	848	424	x	x	x	x
18	Passenger coaches	102	057		3	369	900	3	471	957	x	x	x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)	9	965					9	965	x	x	x	x
20	Sleeping and parlor cars	63	355					63	355	x	x	x	x
21	Dining, grill and tavern cars	18	814					18	814	x	x	x	x
22	Head-end cars	181	813		3	686		185	499	x	x	x	x
23	Total (lines 18, 19, 20, 21, and 22)	376	004		3	373	586	3	749	590	x	x	x
24	Business cars		249						249	x	x	x	x
25	Crew cars (other than caboose)									x	x	x	x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	2617	222	511	3	375	752	2620	598	263	x	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
27	Gross ton-miles of locomotives and tenders (thousands)	18	547	672	115	390	18	663	062	x	x	x	x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	145	733	374		169	145	733	543	x	x	x	x
29	Gross ton-miles of passenger-train cars and contents (thousands)	19	052		239	712		258	765	x	x	x	x
30	Train-hours—Total	1	718	063	19	633	1	737	696	x	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
31	Tons of revenue freight							136	103	663	x	x	x
32	Tons of nonrevenue freight							1	830	738	x	x	x
33	Total tons revenue and nonrevenue freight							137	934	401	x	x	x
34	Ton-miles—Revenue freight in road service (thousands)							64	770	345	x	x	x
35	Ton-miles—Revenue freight in lake transfer service (thousands)										x	x	x
36	Total ton-miles—Revenue freight (thousands)							64	770	345	x	x	x
37	Ton-miles—Nonrevenue freight in road service (thousands)								592	262	x	x	x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)										x	x	x
39	Total ton-miles—Nonrevenue freight (thousands)								592	262	x	x	x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	65	362	498		109		65	362	607	x	x	x
	REVENUE PASSENGER TRAFFIC												
41	Passengers carried—Total							10	311	852	x	x	x
42	Passenger-miles—Total							190	700	991	x	x	x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
201	Number of cars handled earning revenue—Loaded			NOT APPLICABLE			
202	Number of cars handled earning revenue—Empty						
203	Number of cars handled at cost for tenant companies—Loaded						
204	Number of cars handled at cost for tenant companies—Empty						
205	Number of cars handled not earning revenue—Loaded						
206	Number of cars handled not earning revenue—Empty						
207	Total number of cars handled						
PASSENGER TRAFFIC							
208	Number of cars handled earning revenue—Loaded						
209	Number of cars handled earning revenue—Empty						
210	Number of cars handled at cost for tenant companies—Loaded						
211	Number of cars handled at cost for tenant companies—Empty						
212	Number of cars handled not earning revenue—Loaded						
213	Number of cars handled not earning revenue—Empty						
214	Total number of cars handled						
215	Total number of cars handled in revenue service (items 207 and 214)						
216	Total number of cars handled in work service						

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

Notes relating to Schedule 531

Returns on Page 116 do not include statistics of motor vehicle operations as follows:

Item 31	Tons of Revenue Freight	118,188
Item 32	Tons of Nonrevenue Freight	572
Item 34	Ton-Miles Revenue Freight in Road Service (Thousands)	18,926
Item 37	Ton-Miles Nonrevenue Freight in Road Service (Thousands)	190
Item 40	Net Ton-Miles of Freight - Revenue and Nonrevenue (Thousands)	19,116
Item 41	Passengers Carried	572
Item 42	Passenger-Miles	37,689

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BURLINGTON NORTHERN INC.

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130500

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.) or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including price, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
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Stock Options Exercised in 1972, by the listed officers under
the Restricted Stock Option Plans of Great Northern Railway
and Northern Pacific Railway Companies.

Great Northern Restricted Stock Option Plan
(I.C.C. Finance Docket 17570)

Name of Person	Date of Option	Option Price Per Common Share	Date Option Exercised	Number of Shares	
				Common Stock	Preferred Stock
R. W. Downing	May 14, 1962	\$40.875	April 14, 1972	750	375
Anthony Kane	May 14, 1962	\$40.875	Jan. 31, 1972	750	375

Northern Pacific Restricted Stock Option Plan
(I.C.C. Finance Docket 18556 and 19221)

N.M. Lorentzen	Dec. 13, 1962	\$37.375	Dec. 11, 1972	80	
F.S. Farrell	Dec. 13, 1962	\$37.375	Dec. 11, 1972	120	
D.H. King	Dec. 13, 1962	\$37.375	Nov. 6, 1972	80	
R.J. Crosby	Dec. 13, 1962	\$37.375	Sept. 20, 1972	20	
J.O. Davies	Dec. 13, 1962	\$37.375	Nov. 20, 1972	80	
D.J. Wigstrom	Dec. 13, 1962	\$37.375	Sept. 20, 1972	20	
D.J. Wigstrom	Dec. 13, 1962	\$37.375	Nov. 24, 1972	20	
D.J. Wigstrom	Dec. 13, 1962	\$37.375	Dec. 11, 1972	20	

BURLINGTON NORTHERN INC.

- 1/ Also Received \$37,500 Deferred Compensation
 2/ Director and Other Fees and Premium for Life Insurance Coverage in Excess of \$50,000
 3/ Premium for Life Insurance Coverage in Excess of \$50,000
 4/ Also Received \$1,620 compensation as Vice President, Lemhi Telephone Company
 5/ Also Received \$10,000 compensation as President, St. Louis and Kansas City Land Company
 6/ Also Received \$5,000 compensation as Vice President, St. Louis and Kansas City Land Company
 7/ Also Received \$5,000 compensation as Vice President, Glacier Park Company

Salary Changes in 1972

Line No.		Increased		Effective Date
		From	To	
1.	Louis W. Menk	\$175,000	\$230,000	July 1, 1972
2.	Robert W. Downing	150,000	157,500	May 1, 1972
3.	N. M. Lorentzen	90,000	97,000	May 1, 1972
4.	Anthony Kane	92,500	95,000	May 1, 1972
5.	Frank H. Coyne	80,000	85,000	May 1, 1972
6.	C. R. Binger	78,380	83,380	May 1, 1972
7.	M. M. Scanlan	77,000	81,500	May 1, 1972
8.	I. C. Ethington	75,000	79,500	May 1, 1972
9.	W. N. Erzen	68,000	71,000	May 1, 1972
11.	T. C. DeButts	60,000	63,000	May 1, 1972
12.	T. J. Lamphier	50,000	55,000	May 1, 1972
	T. J. Lamphier	55,000	60,000	July 16, 1972
14.	F. E. Deines	50,000	53,000	May 1, 1972
15.	R. T. Cabbage	50,000	53,000	May 1, 1972
16.	G. F. Defiel	50,000	52,500	May 1, 1972
17.	L. L. Duxbury, Jr.	48,500	51,500	May 1, 1972
18.	D. H. King	47,500	50,000	May 1, 1972
20.	R. L. Merklin	40,000	42,500	May 1, 1972
	R. L. Merklin	42,500	49,000	July 15, 1972
21.	W. R. Allen	45,000	47,000	May 1, 1972
22.	C. E. Larsen	44,000	46,500	May 1, 1972
23.	J. C. Ashton	43,500	45,000	February 1, 1972
25.	R. P. Tjossem	40,000	42,500	July 1, 1972
26.	R. G. Johnson	40,100	42,200	May 1, 1972
27.	H. J. Surles	40,000	42,000	May 1, 1972
28.	A. E. Egbers	40,000	41,850	May 1, 1972
29.	J. O. Davies	40,000	41,800	May 1, 1972
30.	E. R. Craven	40,000	41,800	April 1, 1972
31.	R. E. Taylor	39,600	41,800	April 1, 1972
32.	D. J. Wigstrom	40,000	41,500	November 1, 1972
33.	R. A. Beulke	38,500	41,000	May 1, 1972
34.	J. E. Hamer	39,000	40,800	May 1, 1972
35.	J. D. Nankivell	38,500	40,500	May 1, 1972
36.	B. G. Anderson	38,100	40,500	July 1, 1972
38.	J. H. Hertog	31,000	32,800	April 1, 1972
	J. H. Hertog	32,800	40,000	July 15, 1972

BURLINGTON NORTHERN INC.

PENSIONERS

Name of Person (a)	Title (b)	Salaries per annum as of Close of Year (see instructions) (c)	Other Compensation During the Year (d)
Robert S. Macfarlane	Chairman Emeritus - Retired		\$61,935 (b)
John M. Budd	Chairman of the Finance Committee (Retired November 30, 1972)	\$8,334/ Mo.	2,400 (a) 11,091 (c)
C. A. Eckart	Vice President, Executive Dept. (Retired May 31, 1972)	\$4,167/Mo.	9,937 (c)

(a) Directors and Other Fees

(b) Annual Pension

(c) Pension and Premium for Life Insurance coverage in excess of \$50,000

BURLINGTON NORTHERN INC.OTHER COMPENSATION DURING THE YEARBURLINGTON NORTHERN INC. STOCK OPTION
INCENTIVE PLAN - (I.C.C. Finance Docket 27081)

Common Stock Options Granted May 11, 1972, to Officers Listed, at Option Price of \$46.875 per Share, Exercisable After One Year from Date of Grant.

Line No.	Name of Person	Title	Number of Shares
1.	Louis W. Menk	Chairman & Chief Executive Officer	11,500
2.	Robert W. Downing	President & Chief Operating Officer	11,500
3.	N.M. Lorentzsen	Executive Vice President	5,700
4.	Anthony Kane	Vice President-Law	5,700
5.	Frank H. Coyne	Vice President, Finance	2,650
6.	C. R. Binger	Vice Pres., Resource Development	2,650
7.	M.M. Scanlan	Vice President, Marketing	2,650
8.	I.C. Ethington	Vice President, Operations	2,650
9.	W.N. Ernzen	Vice President & Controller	2,650
10.	F.S. Farrell	Vice President & General Counsel	2,650
11.	T.C. DeButts	Vice President, Labor Relations	2,650
12.	T.J. Lamphier	Vice President, Executive Department	1,050
13.	W.K. Bush	Vice President, Executive Department	1,050
14.	F.E. Deines	Vice President, Sales & Service	1,050
15.	R.T. Cabbage	Asst. Vice Pres. & General Counsel	1,050
16.	G.F. Defiel	V.P., Indus. & Real Estate Develop.	1,050
17.	L.L. Duxbury, Jr.	Vice President-Eastern Counsel	1,050

Line No.	Name of Person	Title	Number of Shares
18.	D.H. King	Regional Vice President	1,050
19.	R.L. Merklin	Vice President, Market Development	1,050
20.	W.R. Allen	Regional Vice President	1,050
21.	C.E. Larsen	Vice President, Pricing	1,050
22.	J.C. Ashton	Vice President, Community Relations	1,050
23.	R.J. Crosby	Vice President & Regional Counsel	1,050
24.	R.G. Johnson	Asst. V.P., Transportation	1,050
25.	H.J. Surles	Regional Vice President	1,050
26.	A.E. Egbers	Asst. V.P., Labor Relations	1,050
27.	J.O. Davies	Regional Vice President	1,050
28.	E.R. Craven	Asst. V.P., Safety & Rules	1,050
29.	R.E. Taylor	Asst. V.P., Mechanical	1,050
30.	D.J. Wigstrom	Sr. Asst. Vice President	1,050
31.	R. A. Beulke	Regional Vice President	1,050
32.	J. E. Hamer	Asst. V.P., Operations	1,050
33.	J.D. Nankivell	Vice Pres., Intermodal Sales	1,050
34.	B.G. Anderson	Asst. Vice Pres., Engineering	550
35.	C.F. Hunkins	Asst. V.P., Oil Development	1,050
36.	J.H. Hertog	Regional Vice President	550

BURLINGTON NORTHERN INC.

Schedule 562. Compensation of Officers, Directors, etc.
YEAR 1972

Line No.	Name of Person (a)	Title (b)	Salaries per annum as of close of year (see instructions) (c)	Other Compensation During the Year (d)
1.	Louis W. Menk	Chairman & Chief Executive Officer	<u>1/</u> \$230,000	<u>2/</u> \$6,950
2.	Robert W. Downing	President & Chief Operating Officer	157,500	<u>2/</u> 3,459
3.	N. M. Lorentzen	Executive Vice President	97,000	<u>2/</u> 3,239
4.	Anthony Kane	Vice President-Law	95,000	<u>2/</u> 3,345
5.	Frank H. Coyne	Vice President, Finance	85,000	<u>3/</u> 560
6.	C. R. Binger	Vice President, Resources Development	<u>4/</u> 83,830	<u>3/</u> 952
7.	M. M. Scanlan	Vice President, Marketing	81,500	<u>3/</u> 1,369
8.	I. C. Ethington	Vice President, Operations	79,500	<u>2/</u> 2,565
9.	W. N. Erzen	Vice President & Controller	<u>5/</u> 71,000	<u>3/</u> 1,369
10.	F. S. Farrell	Vice President & General Counsel	70,000	<u>2/</u> 707
11.	T. C. DeButts	Vice President, Labor Relations	63,000	<u>3/</u> 355
12.	T. J. Lamphier	Vice President, Executive Department	60,000	<u>3/</u> 292
13.	W. K. Bush	Vice President, Executive Department	58,000	<u>2/</u> 3,374
14.	F. E. Deines	Vice President, Sales & Service	53,000	<u>3/</u> 587
15.	R. T. Cabbage	Asst. Vice Pres. & General Counsel	<u>6/</u> 53,000	<u>2/</u> 499
16.	G. F. Defiel	V.P., Indus. & Real Estate Develop.	52,500	<u>3/</u> 704
17.	L. L. Duxbury, Jr.	Vice President-Eastern Counsel	51,500	<u>3/</u> 416
18.	D. H. King	Regional Vice President	50,000	<u>2/</u> 4,045
19.	A. McEwan, M.D.	Chief Medical Officer	50,000	None

BURLINGTON NORTHERN INC.

Line No.	Name of Person (c)	Title (b)	Salaries per Annum as of close of year (see instructions) (c)	Other Compensation During the Year (d)
20.	R. L. Merklin	Vice President, Market Development	\$49,000	<u>3/</u> \$ 219
21.	W. R. Allen	Regional Vice President	47,000	<u>3/</u> 347
22.	C. E. Larsen	Vice President, Pricing	46,500	<u>3/</u> 281
23.	J. C. Ashton	Vice President, Community Relations	45,000	<u>3/</u> 67
24.	R. J. Crosby	Vice President & Regional Counsel	45,000	<u>3/</u> 326
25.	R. P. Tjossem	Asst. V.P.-Regional Counsel	<u>7/</u> 42,500	<u>3/</u> 352
26.	R. G. Johnson	Asst. V.P., Transportation	42,200	<u>3/</u> 195
27.	H. J. Surles	Regional Vice President	42,000	<u>3/</u> 167
28.	A. E. Egbers	Asst. V.P., Labor Relations	41,850	<u>3/</u> 156
29.	J. O. Davies	Regional Vice President	41,800	<u>3/</u> 428
30.	E. R. Craven	Asst. V.P., Safety & Rules	41,800	<u>3/</u> 267
31.	R. E. Taylor	Asst. V.P., Mechanical	41,800	<u>3/</u> 265
32.	D. J. Wigstrom	Sr. Asst. Vice President	41,500	<u>3/</u> 249
33.	R. A. Beulke	Regional Vice President	41,000	<u>2/</u> 196
34.	J. E. Hamer	Asst. V.P., Operations	40,800	<u>2/</u> 2,135
35.	J. D. Nankivell	Vice Pres., Intermodal Sales	40,500	<u>3/</u> 392
36.	B. G. Anderson	Asst. Vice Pres., Engineering	40,500	<u>3/</u> 223
37.	C. F. Hunkins	Asst. V.P., Oil Development	40,000	<u>3/</u> 245
38.	J. H. Hertog	Regional Vice President	40,000	<u>3/</u> 99

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax-advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify. Yes... No...

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Association of American Railroads	Assessments and Expenses	973	814
2	Association of Western Railways	Assessments and Expenses	3	289 468
3	California Railroad Association	Expenses	4	289
4	Illinois Freight Association	Expenses	18	628
5	Minnesota Railroad Association	Expenses	101	801
6	Montana Railroad Association	Expenses	59	872
7	Washington Railroad Association	Expenses	50	682
8	American Management Systems			
9	Design	Services	262	991
10	Fatten, Barton, Durstine & Osborn, Inc.	Advertising	1	290 006
11	Bishop, Ericson & Flynn	Services	86	842
12	Crowley, Kilbourne, Haughey,			
13	Hanson & Gallagher	Services	60	705
14	First National City Bank of N.Y.	Services	110	172
15	Haskins and Sells	Auditing Services	182	000
16	Haskins and Sells	Other Services	55	863
17	National Railway Labor Conference	Expenses	157	757
18	Sidley and Austin	Services	201	312
19	Strong, Wishart & Associates	Services	55	259
20	U.S. Trust Co. of New York	Services	79	000
21	Wm. L. Pereira Associates	Services	417	900
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**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 352 (p. 55)
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year (g)	
	(a)	%				(b)	(c)	(d)	Date (e)	Term (f)	(P)(S)	(g)
1	BN Transport Inc.	-	Direct	Lease bldg.-So. Seattle	\$3,419 monthly	1-70	20yrs.	S	\$ 41,031
2	BN Transport Inc.	-	Direct	Lease bldg.-Chicago	7,532 monthly	10-68	15yrs.	S	90,381
3	BN Transport Inc.	-	Direct	Lease bldgs.-Various	3,449 monthly	12-66	Indef.	S	42,274
4	BN Transport Inc.	-	Direct	Lease line haul trailers	5.00 per day	0	Indef.	S	106,333
5	BN Transport Inc.	-	Direct	T.O.F.C. Service	.24 per mile	12-60	Indef.	S	268,234
6	BN Transport Inc.	-	Direct	Telephone service	3,300 per mo.&tolls	6-72	Indef.	S	60,274
7	BN Transport Inc.	-	Direct	Use of Stat. & Employees	9,150 monthly	1-40	Indef.	S	109,800
8	BN Transport Inc.	2.0	Direct	Lease T.O.F.C. Trailers	\$65 to \$175 per mo.	6-62	Indef.	P	525,075
9	BN Transport Inc.	.5	Direct	Unloading autos	\$3.50 to \$11.85 ea.	11-61	Indef.	P	125,666
10	BN Transport Inc.	5.3	Direct	Substitute hwy. service	Various costs per mi	1-40	Indef.	P	1,428,090
11	BN Transport Inc.	10.2	Direct	Handling T.O.F.C.Trailers	" " " hr	10-54	Indef.	P	2,746,347
12	BN Transport Inc.	1.8	Direct	Repair & Service Equip.	\$10.38 per hr.+matl.				
13					& 15% handling	9-70	Indef.	P	478,179

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

(a) Lawful tariff charges for transportation services.

(b) Payments to or from other railroads for interline services and interchange of equipment.

(c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.

(d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 55)

(e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, these statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciation property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

(a) If respondent directly controls affiliate insert the word "direct".

(b) If respondent controls through another company insert the word "indirect".

(c) If respondent is under common control with affiliate insert the word "common".

(d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".

(e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (e).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or individual from respondent carrier	(a)	%	Form of Affiliation	Character of Service	Basis of Charge			Total Charges for Year (g)
						(d)	Date (e)	Term (f)	
14	Burl. Nor. Air Freight Inc.	-		Indirect	Accounting services	Actual costs	6-7/21nder	S	84,397
15	Colorado & Southern Ry. Co.	-		Direct	Financial services	Eq. Trust of 1972	3-20-70	S	97,000
16	Glacier Park Co.		.7	Direct	Lease of Box cars	\$1.00 per car day	1-7030days	S	57,748
17	Glacier Park Co.		4.3	Direct	Treating R.R. Ties	Actual cost	1-7230days	P	350,361
18	Lemhi Telephone Co.		8.0	Direct	Tele. credit card serv.	Comm. on charges	0	P	35,698
19	Northern Airotive, Inc.		7.7	Indirect	Aircraft service	Retail	0	P	465,941

BALANCE SHEET

(See instructions on reverse side)

Name of Carrier

**Burlington Northern Air
Freight Inc.**

As at

December 31, 19 72

Item No.	Assets	
CURRENT ASSETS:		
1	Cash on hand and in banks	\$ (52,099)
2	Notes and accounts receivable	1,043,794
3	Marketable securities	-
4	Materials and supplies	2,295
5	Other current and accrued assets	47,409
6	Total Current Assets	1,041,399
PROPERTY AND EQUIPMENT:		
7	Automotive equipment	-
8	Less: Reserve for depreciation	-
9	Terminal equipment	17,264
10	Less: Reserve for depreciation	513
11	Other property (net)	66,325
12	Total Property and Equipment	83,076
13	OTHER ASSETS	19,484
14	TOTAL ASSETS	\$ 1,143,959
Liabilities and Capital		
CURRENT LIABILITIES:		
15	Notes and accounts payable	\$ 1,434,094
16	Accrued taxes	7,091
17	Other current and accrued liabilities	4,632
18	Total Current Liabilities	1,445,817
19	LONG-TERM DEBT	245,458
20	OTHER LIABILITIES	20,077
PROPRIETARY CAPITAL:		
21	Owner's investment and accumulated earnings	
22	Capital stock:	
	Preferred shares outstanding	
23	Common shares outstanding .. 2,000	200,000
24	Other paid-in capital	200,000
25	Retained earnings: Appropriated	
26	Unappropriated	(967,393)
27	Gross proprietary capital	(567,393)
28	Less: treasury stock	-
29	Net proprietary capital	(567,393)
30	TOTAL LIABILITIES AND PROPRIETARY CAPITAL	\$ 1,143,959

Use Reverse of Form for Notes

STATEMENT OF PROFIT AND LOSS

Name of carrier

Burlington Northern Air
Freight Inc.

Year ended

December 31, 1972

(See instructions on reverse side)

Item No.	Domestic	Overseas Foreign	Total
Revenues			
<u>Air Freight Forwarding</u>			
1	Airport-to-airport	\$2,941,054	\$2,941,054
2	Pick-up and delivery	768,323	768,323
3	Other accessorial	93,502	93,502
4	Total (Items 1 thru 3)	3,802,879	3,802,879
<u>Other Operations</u>			
5	As air cargo sales agent	XXXXX	-
6	As agent for shipper by air	-	-
7	Other air activities (specify on reverse side)	-	-
8	Other activities	-	-
9	Total revenues (Items 4 thru 8)	3,802,879	3,802,879
Expenses			
<u>Air Freight Forwarding</u>			
Air transportation purchased from:			
10	Certificated passenger-cargo route air carriers	2,128,213	2,128,213
11	Certificated all-cargo route air carriers	51,503	51,503
12	Supplemental air carriers	-	-
13	Other air carriers (specify type of carrier - e.g., foreign air carrier, on reverse side)	11,118	11,118
14	Pick-up and delivery costs	885,569	885,569
15	Promotion, advertising and solicitation	289,766	289,766
16	Other direct expenses	838,052	838,052
17	Overhead expenses	569,995	569,995
18	Total (Items 10 thru 17)	4,774,216	4,774,216
<u>Other Operations</u>			
19	Promotion, advertising and solicitation	-	-
20	Other direct expenses	-	-
21	Overhead expenses	-	-
22	Total (Items 19 thru 21)	-	-
23	Total operating expenses (Item 18 plus 22)	4,774,216	4,774,216
24	Other charges or credits (explain on reverse side)	(3,944)	(3,944)
25	Profit or loss before income taxes	\$ (967,393)	\$ (967,393)
26	Income taxes	-	-
27	Net profit or loss	-	\$ (967,393)

Use Reverse of Form for Notes

GLACIER PARK COMPANY

GENERAL BALANCE SHEET AS OF DECEMBER 31, 1972 (G.A.A.P.)

<u>ASSETS</u>	<u>Dec. 31, 1972</u>	<u>Dec. 31, 1971</u>
CURRENT ASSETS:		
Cash and short-term investments	\$ 689,742	\$ 157,460
Accounts receivable	4,991,157	638,363
Material and supplies-at cost	47,106	90,848
Other current assets	1,487	802
Total current assets	<u>5,729,492</u>	<u>887,473</u>
SPECIAL FUNDS AND INVESTMENTS:		
Capital and other special funds	-	-
Investments-at cost	14,487,313	8,359,230
Investments-Equity	-	-
Total special funds and investments	<u>14,487,313</u>	<u>8,359,230</u>
PROPERTIES:		
Transportation:		
Road and roadway structures	-	-
Equipment	474,606	689,308
Non-transportation properties	15,609,096	14,020,861
Total	<u>16,083,702</u>	<u>14,710,169</u>
Less accumulated depreciation	<u>1,339,816</u>	<u>1,402,652</u>
Properties-net	<u>14,743,886</u>	<u>13,307,517</u>
OTHER ASSETS AND DEFERRED CHARGES:	<u>771,097</u>	<u>878,510</u>
TOTAL ASSETS	<u><u>\$35,731,788</u></u>	<u><u>\$23,432,730</u></u>
 <u>LIABILITIES</u>		
CURRENT LIABILITIES:		
Traffic and car service	\$ -	\$ -
Accounts and wages payable	157,605	127,950
Interest accrued	61,308	64,611
Taxes accrued	2,298,452	184,546
Dividends payable	-	-
Other current liabilities	43,692	20,608
Current portion of long-term debt	129,189	215,882
Total current liabilities	<u>2,690,246</u>	<u>613,597</u>
LONG-TERM DEBT	<u>10,476,924</u>	<u>5,502,584</u>
CASUALTY RESERVES AND OTHER LIABILITIES	<u>3,463,169</u>	<u>3,104,888</u>
DEFERRED FEDERAL INCOME TAXES	<u>-</u>	<u>-</u>
MINORITY INTEREST IN SUBSIDIARIES	<u>-</u>	<u>-</u>
SHAREHOLDERS' EQUITY:		
Preferred stock	-	-
Common stock	1,500,000	1,500,000
Surplus (paid-in and/or other capital)	8,778,458	8,783,458
Retain income	8,822,991	3,928,203
Total shareholders' equity	<u>19,101,449</u>	<u>14,211,661</u>
TOTAL LIABILITIES	<u><u>\$35,731,788</u></u>	<u><u>\$23,432,730</u></u>

GLACIER PARK COMPANY

Comparative Consolidated Income Accounts

	Jan. 1, 1972 thru Dec. 31, 1972	Jan. 1, 1971 thru Dec. 31, 1971
Total Operating Revenues	\$1,357,925.56	\$1,594,585.72
Total Operating Expenses	<u>292,763.72</u>	<u>768,958.70</u>
Net Revenue from Operations	1,065,161.84	825,627.02
Tax Accruals, excluding Income Taxes	<u>225,923.95</u>	<u>286,111.99</u>
Operating Income	839,237.89	539,511.03
Other Income	<u>6,804,453.57</u>	<u>440,825.27</u>
Total Income	7,643,691.46	980,336.30
Miscellaneous Deductions from Income	<u>9,168.69</u>	<u>289,398.35</u>
Income Available for Fixed Charges	7,634,522.77	690,937.95
Fixed Charges	<u>182,447.66</u>	<u>192,858.64</u>
Net Income before Income Taxes	7,452,075.11	498,079.31
Provision for State Income Taxes	407,570.57	48,939.45
Provision for Federal Income Taxes	<u>2,149,716.31</u>	<u>118,183.54</u>
Net Income	<u>\$4,394,788.23</u>	<u>\$ 330,956.32</u>

LEMHI TELEPHONE COMPANY

BALANCE SHEET

DECEMBER 1972

ASSETS

		Balance <u>Dec. 31, 1972</u>	Balance <u>Dec. 31, 1971</u>
	<u>Investments</u>		
100:1	Telephone Plant in Service:		
211	Land	\$ 3,349.60	\$ 3,349.60
212	Buildings	92,654.17	92,654.17
221	Central office equipment	452,478.92	433,530.00
231	Station apparatus	105,271.52	95,846.27
232	Station connections	63,312.41	57,556.41
241	Pole lines	240,792.63	237,998.58
242:1	Aerial cable	136,051.86	126,287.32
243	Aerial wire	145,755.35	143,817.36
261	Furniture and office equipment	9,710.37	9,710.37
264	Vehicle and other work equipment	26,020.93	24,501.98
	Total telephone plant in service	<u>1,275,397.76</u>	<u>1,225,252.06</u>
100:2	Telephone plant under construction	334.99	
	<u>Current Assets</u>		
113	Cash:		
	Treasurer's Bank Balances	37,552.19	48,115.81
	Remittance in transit	1,637.87	666.86
115	Working funds	500.00	500.00
116	Temporary Cash Investments	50,000.00	100,000.00
118	Due from customers and agents	55,342.54	47,038.41
122	Material and supplies	17,592.29	13,670.30
	Total current assets	<u>162,624.89</u>	<u>209,991.38</u>
	<u>Prepaid accounts and deferred charges</u>		
130	Prepaid taxes	325.81	570.59
131	Prepaid insurance	1,633.99	345.26
133	Other prepaid expenses	50.02	172.00
139	Other deferred charges	4,000.00	-
	Total prepaid accounts and deferred charges	<u>6,009.82</u>	<u>1,087.85</u>
	Total Assets	<u>\$1,444,367.46</u>	<u>\$1,436,331.29</u>

LEMHI TELEPHONE COMPANY

BALANCE SHEET

DECEMBER 1972

LIABILITIES

	<u>Stock</u>	Balance Dec. 31, 1972	Balance Dec. 31, 1971
150	Capital stock	\$ 200,000.00	\$ 200,000.00
	<u>Long term debt</u>		
156	Advances from affiliated companies		
	Glacier Park	184,837.25	193,244.75
	Total long term debt	<u>184,837.25</u>	<u>193,244.75</u>
	<u>Current liabilities</u>		
158:1	Notes payable to affiliated companies		
	Glacier Park	8,407.50	7,919.07
159:2	Other accounts payable:		
	Audited vouchers	14,595.64	67,319.29
	Employees deductions-Withheld taxes C.T.P.A.	3.50	-
	" "-Idaho Income Tax	316.55	225.61
	" "-Federal Ins. Contri. Act	(28.76)	-
	General Telephone Directory Company	749.83	702.26
	Western Union Telegraph Company	(.99)	60.24
	Mountain Bell	8,593.75	9,759.92
165	Vacation pay	4,419.25	3,762.00
166	Taxes accrued:		
	Other taxes	23,059.25	17,998.03
	Federal Income taxes	20,549.16	78,587.27
	Total current and accrued liabilities	<u>80,664.68</u>	<u>186,333.69</u>
	<u>Deferred credits and reserves</u>		
171	Depreciation reserve	501,684.07	453,122.40
174	Other deferred credits:		
	Investment tax credits	12,183.82	12,793.33
	Total deferred credits and reserves	<u>513,867.89</u>	<u>465,915.73</u>
	<u>Retained Earnings</u>		
181	Unappropriated earned surplus	390,837.12	336,200.92
	Dividend on stock	(25,000.00)	(25,000.00)
	Income account current year	99,160.52	79,636.20
	 Total Liabilities	 <u>\$1,444,367.46</u>	 <u>\$1,436,331.29</u>

LEMMI TELEPHONE COMPANY
COMPARATIVE INCOME ACCOUNT

YEAR 1972

	<u>Twelve</u> <u>Mos. 1972</u>	<u>Twelve</u> <u>Mos. 1971</u>
<u>Telephone operating income</u>		
300 <u>Operating revenues:</u>		
500 Subscribers' station revenues	\$150,097.07	\$138,151.83
501 Public telephone revenues	1,153.25	914.95
503 Service stations	903.00	900.50
504 Local private line service	1,964.59	1,292.61
Total local service revenues	<u>154,117.91</u>	<u>141,259.89</u>
510 Message tolls	275,781.69	246,844.24
511 Wide area toll services	3,076.66	2,039.39
512 Toll private line services	8,249.27	8,177.40
Total toll service revenues	<u>287,107.62</u>	<u>257,061.03</u>
523 Directory advertising and sales	5,079.86	5,449.24
524 Rent revenues	182.10	73.35
Total miscellaneous revenues	<u>5,261.96</u>	<u>5,522.59</u>
530 Uncollectible operating revenues-Dr.	(2,111.08)	(2,420.51)
Total operating revenues	<u>444,376.41</u>	<u>401,423.00</u>
301 <u>Operating expenses:</u>		
<u>Maintenance expenses</u>		
602:1 Repairs of pole lines	696.55	2,907.09
602:2 Repairs of aerial cable	1,012.37	1,190.09
602:6 Repairs of aerial wire	1,849.47	3,124.50
Sub-total	<u>3,558.39</u>	<u>7,221.68</u>
603 Test desk work	1,237.16	1,931.30
604 Repairs of central office equipment	6,771.04	6,368.30
605 Repairs of station equipment	22,868.98	22,711.75
606 Repairs of buildings and grounds	592.75	124.41
610 Maintaining transmission power	1,950.37	1,812.49
Total maintenance expenses	<u>36,978.69</u>	<u>40,169.93</u>
608 Depreciation	48,427.84	46,360.44
<u>Traffic expenses</u>		
624 Operators' wages	53,208.88	43,251.71
627 Operators' employment and training	1,137.00	1,848.28
629 Central office stationery and printing	895.87	572.57
630 Central office house service	470.82	471.87
Total traffic expenses	<u>55,712.57</u>	<u>46,144.43</u>

LEMHI TELEPHONE COMPANY
COMPARATIVE INCOME ACCOUNT

YEAR 1972

	<u>Twelve</u> <u>Mos. 1972</u>	<u>Twelve</u> <u>Mos. 1971</u>
<u>Commercial expenses</u>		
642 Advertising	\$ -	\$ 10.00
645 Local commercial operations	13,900.02	12,684.38
648 Public telephone commissions	1,291.43	1,327.96
649 Directory expenses	66.46	85.14
Total commercial expenses	<u>15,257.91</u>	<u>14,107.48</u>
<u>General office salaries and expenses</u>		
661 Executive department	20,133.91	23,033.04
662 Accounting department	5,789.51	-
665 Other general office salaries and expenses	600.00	600.00
Total general office salaries and expenses	<u>26,523.42</u>	<u>23,633.04</u>
<u>Other operating expenses</u>		
668 Insurance	497.43	482.66
671 Operating rents	1,406.50	1,338.00
672 Relief and pensions	9,186.90	8,846.62
674 General services and licenses	9,000.00	9,000.00
675 Other expenses	572.92	614.78
Total other operating expenses	<u>20,663.75</u>	<u>20,282.06</u>
Total operating expenses	203,564.18	190,697.38
Net operating Revenues	240,812.23	210,725.62
304 Investments credits; Net	(609.51)	(609.51)
306 Federal income taxes - Operating	90,808.20	84,087.27
307 Other operating taxes - State Income	15,882.43	9,516.50
307 Other operating taxes	<u>25,668.83</u>	<u>24,925.60</u>
Net Operating Income	109,062.28	92,805.76
<u>Other Income</u>		
313 Interest Income	2,200.69	2,383.83
316 Miscellaneous	35.56	-
<u>Miscellaneous deductions from income</u>		
323 Miscellaneous income charges	<u>259.75</u>	<u>92.00</u>
Income available for fixed charges	111,038.78	95,097.59
<u>Fixed charges</u>		
336 Other interest deductions	<u>11,878.26</u>	<u>15,461.39</u>
NET INCOME	<u>\$ 99,160.52</u>	<u>\$ 79,636.20</u>

NORTHERN AIRMOTIVE, INC.

BALANCE SHEET

ASSETS

	As of <u>Dec. 31, 1972</u>	As of <u>Dec. 31, 1971</u>
<u>Current Assets:</u>		
Cash on hand and in bank	\$ 60,421.08	\$ 31,635.32
Accounts Receivable (Net)	584,452.04	537,832.78
Bid Deposits	981.93	-
Prepaid Insurance	3,502.43	4,379.49
Employee Advances	506.81	476.53
Inventory - Aircraft	139,713.57	452,785.30
Inventory - Parts and Fuel	342,903.26	324,439.32
Work in process	<u>95,750.75</u>	<u>49,985.02</u>
TOTAL CURRENT ASSETS	\$1,228,231.87	\$1,401,533.76
 <u>Non Current Assets:</u>		
Construction in progress	\$ -	\$ 81,000.00
Buildings	1,868,770.09	1,556,795.87
Leasehold Improvements	169,555.30	147,460.38
Equipment - Radio and Avionics	116,541.50	108,068.15
Equipment - Aircraft Maintenance	168,577.83	155,157.92
Equipment - Line Service	47,827.45	46,200.71
Equipment - Autos and Trucks	13,324.04	14,936.34
Equipment - Furniture and Fixtures	43,738.17	42,465.89
Less: Reserve for Depreciation	<u>(502,578.48)</u>	<u>(389,354.49)</u>
TOTAL NON CURRENT ASSETS	\$1,925,754.90	\$1,762,730.77
 <u>Other Assets:</u>		
Property held for Lease (Net)	\$ -	\$ 20,616.57
Organization Expense	611.39	611.39
Excess of cost of investment over equity in net assets of businesses acquired	<u>109,058.60</u>	<u>109,058.60</u>
TOTAL OTHER ASSETS	\$ 109,669.99	\$ 130,286.56
TOTAL ASSETS	<u>\$3,263,656.76</u>	<u>\$3,294,551.09</u>

NORTHERN AIRMOTIVE, INC.

BALANCE SHEET

LIABILITIES

	As of <u>Dec. 31, 1972</u>	As of <u>Dec. 31, 1971</u>
<u>Current Liabilities:</u>		
Accounts Payable	\$ 367,938.48	\$ 230,456.52
Notes Payable	289,391.22	580,060.87
Accrued Income Taxes Payable	(8,898.56)	20,894.60
Accrued Petroleum Excise Taxes Payable	16,352.10	15,888.67
Accrued Sales Taxes Payable	4,565.98	10,145.34
Accrued Salaries and Wages Payable	16,866.91	10,810.42
Accrued Real Estate and Personal Property Taxes Payable	21,997.81	5,581.52
Accrued Interest Payable	1,770.26	3,837.45
Accrued Payroll Taxes Payable	289.64	1,489.42
Deferred Income Taxes Payable	31,191.66	-
TOTAL CURRENT LIABILITIES	\$ 741,465.50	\$ 879,164.81
 <u>Non Current Liabilities:</u>		
Long Term Notes Payable	\$1,501,826.73	\$1,474,217.95
TOTAL NON CURRENT LIABILITIES	\$1,501,826.73	\$1,474,217.95
TOTAL LIABILITIES	\$2,243,292.23	\$2,353,382.76
 <u>Shareholders Equity:</u>		
Common Stock	\$ 100,000.00	\$ 100,000.00
Paid in Surplus	900,000.00	900,000.00
Retained Earnings	(58,831.67)	(122,062.44)
Net Income This Year	79,196.20	63,230.77
NET WORTH	\$1,020,364.53	\$ 941,168.33
TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	<u>\$3,263,656.76</u>	<u>\$3,294,551.09</u>

COMPARATIVE CONSOLIDATED INCOME STATEMENT

NORTHERN AIRMOTIVE, INC.

January 1, 1972 - December 31, 1972 vs. 1971

	1972	1971
<u>Service Departments</u>		
Sales	\$4,467,472	\$3,802,532
Cost of Goods Sold	<u>2,823,422</u>	<u>2,363,292</u>
Gross Margin	1,644,050	1,439,240
Indirect Expense	<u>688,496</u>	<u>574,006</u>
Contribution	<u>955,554</u>	<u>865,234</u>
<u>Aircraft Sales Department</u>		
Sales	1,614,278	831,570
Cost of Goods Sold	<u>1,491,316</u>	<u>831,495</u>
Gross Margin	122,962	75
Indirect Expense	<u>113,665</u>	<u>130,781</u>
Contribution	<u>9,297</u>	<u>-130,706</u>
Total Contribution	964,851	734,528
General & Administrative Expense	<u>866,468</u>	<u>664,014</u>
Net Income (Before Taxes)	<u>98,383</u>	<u>70,514</u>
Income Taxes - Current	7,084	20,894
Income Taxes - Deferred	31,192	12,574
Prov-Extraordinary Taxes	<u>-19,089</u>	<u>-13,611</u>
Net Income - GAAP Basis	<u>\$ 79,196</u>	<u>\$ 50,657</u>

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Belt Ry. of Chicago, The	Direct	Advance	\$ 82,472	\$ 82,472	\$ -
2	BN Transport, Inc.	Direct	Advance	399,000	399,000	-
3	Burlington Equipment Co.	Direct	Sale of freight cars	(S) 560,130	560,130	-
4	Burlington Equipment Co.	Direct	Purchase rebuilt frt. cars	(P) 1,894,016	1,894,016	-
5	Burlington Equipment Co.	Direct	Advance repayment	(1) 100,000	100,000	-
6	Burlington Nor. Air Frt. Inc.	Direct	Unsecured note	240,000	240,000	-
7	Burl. Nor. (Manitoba) Ltd.	Direct	Advance to B.N. Inc.	1,506,120	1,506,120	-
8	Camas Prairie Railroad Co.	Direct	Advance	32,562	32,562	-
9	Chicago Union Station Co.	Direct	Advance repayment	(1) 193,170	193,170	-
10	Chicago Union Station Co.	Direct	Advance	858,266	858,266	-
11	Glacier Park Co.	Direct	Purchase R.R. Ties	(P) 144,439	84,802	59,667
12	Glacier Park Co.	Direct	Notes repayment	1,146,213	1,146,213	-
13	Glacier Park Co.	Direct	Box car salvage paid BN Inc.	34,238	30,000	4,238
14	Glacier Park Co.	Direct	Land sales to Glacier Park	396,216	396,216	-
15	Glacier Park Co.	Direct	Advances	2,354,495	2,354,495	-
16	Glacier Park Co.	Direct	Advance repayment	(1) 4,113,768	4,113,768	-
17	Kansas City Terminal Ry.Co.	Direct	Advance	77,665	77,665	-
18	Oregon, Cal. & Eastern Ry. Co.	Direct	Net income trans. to BN Inc.	(176,634)	-	(176,634)
19	Oregon, Cal. & Eastern Ry. Co.	Direct	Advance	200,000	200,000	-
20	Plum Creek Lumber Co.	Direct	Sale stumpage & logs	(S) 2,904,854	785,284	2,119,570
21	Plum Creek Lumber Co.	Direct	Purch. Lumber & Plywood	(P) 124,267	106,248	18,019
22	Ruth Realty Co.	Direct	Advance repayment	(1) 500,000	500,000	-
23	Ruth Realty Co.	Direct	Advance	50,000	50,000	-
24	St. Louis & Kansas City Land Co.	Direct	Advance repayment	(1) 361,000	361,000	-
25	St. Louis & Kansas City Land Co.	Direct	Advance	1,500,649	1,500,649	-
26	Term. R.R. Assoc. of St. Louis	Direct	Advance	56,250	56,250	-

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No..X If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes..X No..... If yes, explain. (1) Transfer of assets between affiliated companies within the Burlington Northern Inc. corporate entity does not warrant assessment of charges.

566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	NONE								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	Glacier Park Co.	Plum Crk.Lbr.Co.	Common	Log sales	(S) \$1,087,837	\$ 166,337	\$ 921,500
2	Glacier Park Co.	Nor. Airmotive	Direct	Repay note & interest	1,224,507	1,153,279	71,228
3							
4	Ruth Realty Co.	Ore.Elect.Ry.Co.	Direct	Advance to R.R.	500,000	500,000	-
5	St. Louis & Kansas City Land Co.	Great Midwest Corp.	Direct	Purchase Grt. Midwest stk. (P)	400,000	400,000	-
6							
7							
8	St. Louis & Kansas City Land Co.	Underground Storage	Indirect	Note	125,000	125,000	-
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No . If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

No

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL		ELECTRIC		OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)		Kilowatt-hours (c)		Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	290	948 629				
2	Passenger.....	2	632 993				
3	Yard switching.....	35	029 999				
4	Total.....	328	611 621				
5	Work train.....	368	230				
6	GRAND TOTAL.....	328	979 851				
7	Total cost of fuel*	33	368 480				

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL		ELECTRIC		GASOLINE	
		Diesel oil (gallons) (g)		Kilowatt-hours (h)		Gasoline (gallons) (i)	
11	Freight.....						
12	Passenger.....						
13	Yard switching.....						
14	Total.....						
15	Work train.....						
16	GRAND TOTAL.....						
17	Total cost of fuel*						

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 385, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1. (a)1. (c)1. (d)1. (f)1. (g)1. (h)1. (j)1. (k)1. - None.

(b) U. S. Postal Service - Document No. 72-1-R transportation of mail between Chicago, Denver, Salt Lake City and Oakland via Council Bluffs. Agreement dated June 28, 1972.

Lanier Brugh - Transportation of U. S. Mail on the highway for Burlington Northern Inc. in connection with an agreement dated 11-1-71 with U.S.A. (Postmaster General) over Route SC-150761. Minimum annual payment is \$69,513.00.

(e) Union Pacific RR Co. - Agreement dated 1-27-72 allows U. P. RR the use of B.N. trackage between Spokane and a point near Fish Lake at a rate of \$1.28 per car. U.P.'s use is expected to exceed 200 cars daily.

Waukegan Road - Agreement dated 2-8-72 provides for maintenance and operation of jointly-owned Sioux City Terminal trackage. Joint switching to alternate annually with maintenance to be performed by B.N. Inc.

A.T.& S.F. Ry. - Agreement dated 4-18-72 covering joint switching by AT&SF of cars destined to or from Armour Dial, Inc., at Fort Madison, Iowa.

(i) Conditional Sale Agreement dated 12-15-71 with the Savings Bank of Baltimore and Burlington Equipment Co. covering the purchase of 225 hopper cars for \$675,000.00 for 5 years at 8% interest per annum.

Reconstruction and Conditional Sale Agreement dated 4-1-72 between Northwestern National Bank of Minneapolis and First Security Bank of Utah, whereby B.N. Inc. will lease the 1,989 reconstructed cars.

Continental Grain Co. - Agreement dated 7-1-72 whereby B.N. Inc. is leasing 150 covered hopper cars at a rate of \$215.00 per car per month.

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
			(c)	(d)	(e)	(f)				
1	1	M	6 78	05		08	2 29	3 95	13 15	
2	1	B	21 56			07	29 76	07	51 46	
3	3B	M						31	31	
4	4A	M				03	1 67	1 52	3 22	
5	5	M	04					63	67	
6	1J	M				5 28	43		5 71	
7	1J	B					02		02	
8	5	B	9 86						9 86	
9										
10										
11										
12										
13	TOTAL INCREASE		38 24	05		5 46	34 17	6 48	84 40	

DECREASES IN MILEAGE

21	1	M	50 20	10 74		18 15	6 44	36 99	122 52	
22	1	B	223 90			4 89	1 38	5 26	235 43	
23	1J	M						10 21	10 21	
24	1J	B				75		07	82	
25	3B	M	43	75		03			1 21	
26	4A	B						13	13	
27	5	M	68			63		1 31	2 62	
28	5	B	3 19					73	3 92	
29										
30										
31										
32	TOTAL DECREASE		278 40	11 49		24 45	7 82	54 70	376 86	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent: Miles of road constructed 21.34 Miles of road abandoned 222.34 *

Owned by proprietary companies: Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

Increases:	Segment	Date	Finance Locket No.
1.00	St. Regis to Haugan, Mont., Trackage rights		
21.34	Mesa to Mattawa, Wash., Construction		
.01	Kennebec to Richland, Wash., Recalculation		
.02	Trop Jct. to Nelson, B. C., Trackage rights		
7.83	Oake to Ludden Jct., N. Dak., Trackage rights	5-31-72	26951
.12	Ludell Jct. to Forbes, N. Dak., Construction	5-31-72	26952
.02	Allouez to Central Avenue, Wis., Construction		
1.00	St. Regis to Haugan, Mont., Trackage rights		

(Continued on Page 128-A)

Schedule 591 - Concluded			
Increases:	Segment	Date	Finance Docket No.
.04	Alliance to Brush, Colo., Trackage rights		
.10	Rutland to Ludden Jct., N. Dak., Recalculation		
.15	Logan to Butte, Mont., Line change		
* .04	Basin to Butte, Mont., Correction	1-20-72	26728 ✓
.01	State Line at Hills to Sioux City, Ia., Recalculation		
.19	Aurora, Ill. to St. Paul, Minn., Recalculation		
.23	Barstow, Ill. to Clinton, Ia., Recalculation		
.15	Great Falls to Helena, Mont., Construction		
.19	Helena to Butte, Mont., Construction		
5.80	Spokane to Lyons, Wash., Line change		
38.24	Total Increases in Miles of Road		
Decreases:			
1.00	Tilden Jct. to Carthage Jct., Minn., Removal		
.17	Creston to Cumberland, Ia., Removal		
* 25.74	Ringo, Wash. to Viola, Ida., Abandonment	5-29-72	26836 ✓
* 11.01	Fremont to Kenmore, Wash., Abandonment	8-13-71	26638 ✓
* 5.26	Red Oak to Riverton, Ia., Abandonment	11-22-71	26726 ✓
* 28.99	Basin to Butte, Mont., Abandonment	1-20-72	26728 ✓
* 3.13	Maple Valley to Lake Wilderness, Wash., Abandonment	5-31-72	26970 ✓
* 10.25	Hartford to Edgecomb, Wash., Abandonment	5-23-72	26906 ✓
* 20.22	Arlington Jct. to Clear Lake, Wash., Abandonment	5-23-72	26906 ✓
.10	Lincoln to Columbus, Neb., Recalculation		
.68	Vancouver, B. C., Trackage rights		
* 29.61	Rutland to Ludden Jct., N. Dak., Abandonment	5-31-72	25870 ✓
.06	Oakes, N. D., Trackage rights		
.39	State Line Hills to Sioux City, Ia., Transferred to side track		
.75	Mulberry Street Line, Minneapolis, Minn., Transferred to side track		
.10	Rutland to Ludden Jct., N. Dak., Transferred to side track		
* 16.15	Watertown to Hayti, S. Dak., Abandonment	5-23-72	26889 ✓
.38	Watertown, S. Dak., Transferred to side track		
.43	Butte to Garrison, Mont., Transferred to side track		
1.65	Helena to Butte, Mont., Realignment		
* 6.76	Henderson to Carson, Ia., Abandonment	5-19-72	26809 ✓
* 2.78	Renton, Washington, Abandonment	4-20-72	26819 ✓
1.31	Black River to Woodinville, Wash., Transferred to side track		
.24	Renton to North Renton, Wash., Transferred to side track		
* 12.50	Princeton to Milaca, Minn., Abandonment	7-21-72	26996 ✓
.45	Elk River to Milaca, Minn., Transferred to side track		
.04	Aurora, Ill. to St. Paul, Minn., Recalculation		
.26	Galesburg to Savannah, Ill., Recalculation		
7.43	Spring Valley Jct. to Fairbanks, Wash., Transferred to side track		
.32	Oakesdale, Wash., Transferred to side track		
.52	Oakesdale, Wash., Removal		
7.25	Oakesdale to Crabtree, Wash., Transferred to side track		
.38	Garfield, Wash., Transferred to side track		
9.34	Grinnel, Wash. to Viola, Ida., Transferred to side track		
2.54	Viola, Ida., Transferred to side track		
3.79	Estes to Moscow, Ida., Transferred to side track		
1.26	Great Falls to Helena, Mont., Removal		
1.42	Great Falls to Helena, Mont., Transferred to side track		
1.90	Helena to Butte, Mont., Transferred to side track		
2.13	Burlington Northern (Manitoba) Ltd., Winnipeg, Man., Removal		
.03	Mark to St. Joseph, Mo., Line change		
* 51.16	Little Falls to Villard, Minn., Abandonment	12-5-72	26852 ✓
.39	Little Falls to Villard, Minn., Transferred to side track		
8.31	Spokane to Lyons, Wash., Removal		
* 1.25	Spokane, Wash., Abandonment	5-19-72	26941 ✓
* 1.57	Spokane, Wash., Abandonment	12-12-72	21478 & 21480 ✓
1.00	St. Regis to Haugan, Mont., Trackage rights		
278.40	Total Decreases in Miles of Road		

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of MINNESOTA
County of RAMSEY

W. N. Ernzen makes oath and says that he is Vice President and Controller

of Burlington Northern Inc.

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1972, to and including December 31, 1972

[Signature of affiant]

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 29th day of March, 1973. My commission expires December 29 1974

[Signature of Notary Public] R. A. ARNEBERG

Use an L.S. Impression seal

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of MINNESOTA
County of RAMSEY

Louis W. Menk makes oath and says that he is Chairman and Chief Executive Officer

of Burlington Northern Inc.

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 1972, to and including December 31, 1972

[Signature of affiant]

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 29th day of March, 1973. My commission expires December 29 1974

[Signature of Notary Public] R. A. ARNEBERG

Use an L.S. Impression seal

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