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ANNUAL REPORT 1976 CLASS 1 R.R. 1 of 4
BURLINGTON NORTHERN INC.

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R-1
CLASS I RAILROADS

annual report

INTERSTATE
COMMERCE COMMISSION
RECEIVED

APR 29 1977

ADMINISTRATIVE SERVICES
MAIL UNIT

RC000310 BURLINGTON 1 0 1 130500
BURLINGTON NORTHERN INC.
BURLINGTON NORTHERN
176 E FIFTH ST
ST PAUL MN 55101

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1976

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20 (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(3) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(4) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(5) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If not necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies: are those having annual operating revenues of \$10,000,000 or more. For this class, Annual Report Form R-1 is provided.

Class II companies: are those having annual operating revenues below \$10,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether evaluated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operation other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. **RESPONDENT** means the person or corporation in whose behalf the report is made. **THE YEAR** means the year ended December 31 for which the report is made. **THE CLOSE OF THE YEAR** means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. **THE BEGINNING OF THE YEAR** means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. **THE PRECEDING YEAR** means the year ended December 31 of the year next preceding the year for which the report is made. **THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES** means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

ANNUAL REPORT

OF

Burlington Northern Inc.

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1976

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. F. Gerland (Title) Vice President and Controller

(Telephone number) 612 298-7423
(Area code) (Telephone number)

(Office address) 176 East Fifth Street, St. Paul, Minnesota 55101
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 11: Schedule 200. Comparative General Balance Sheet - Explanatory Notes

Provision has been made for reporting investment tax credit carryover at year end.

Page 12: Schedule 200. Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Reference to account 772, Insurance reserves, has been deleted.

Page 13: Schedule 200. Comparative General Balance Sheet - Explanatory Notes

Provision has been made for (1) reporting certain pension costs; (2) amounts of deferred maintenance and delayed capital improvements reported to the Commission in Ex Parte No. 305 as of December 31, 1976; and, (3) a statement as to whether a segregated political fund has been established.

Page 18: Schedule 300. Income Account For the Year

Reporting of prior period items has been transferred to Schedule 305, Retained Income - Unappropriated.

Provision has been made for reporting net effect of unusual or infrequent items, gains or losses from disposal of a segment of business and operating results of a discontinued business segment, and the cumulative effect of changes in accounting principles.

Page 20: Schedule 305. Retained Income - Unappropriated

Provision has been made for reporting prior period adjustments to beginning retained income.

Page 21: Schedule 309. Statement of Changes in Financial Position

Schedule was revised to present a more comprehensive statement and incorporate requirements of Accounting Principles Board Opinions Nos. 3 and 19.

Page 21C: Schedule 309S. Changes in Working Capital

This is a new schedule to provide an analysis of working capital.

Page 23A: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Instructions revised to provide reporting of compensating balances constituting support for long-term borrowing arrangements reported in account 717, Insurance and Other Funds.

Page 23B: Schedule 203. Special Deposits

Provision has been made for reporting compensating balances legally restricted on behalf of respondent and on behalf of others.

Page 42: Schedule 211B. Depreciation Base and Rates-Road and Equipment Owned and Used and Leased From Others

Data related to improvements on road and equipment owned and used and leased from others is transferred to Schedule 211B-1.

Page 42A: Schedule 211B-1. Depreciation Base and Rates - Improvements to Road and Equipment Leased From Others

This is a new schedule provided for reporting depreciation base and rates on improvements to road and equipment leased from others.

SPECIAL NOTICE - CONTINUED

Page 45: Schedule 211E. Accrued Liability - Leased Property

Schedule has been retitled to reflect nature of reported data. Account 733, Accrued Depreciation; Improvements on Leased Property, has been transferred to new Schedule 211E-1.

Page 45A: Schedule 211E-1. Depreciation Reserve - Improvements To Road and Equipment Leased From Others

This is a new schedule provided for reporting accrued depreciation on improvements to road and equipment leased from others.

Page 51A: Schedule 212A. Rental Expense of Lessee

51B: Schedule 212B. Minimum Rental Commitments

51C: Schedule 212C. Lessee Disclosure

51D: Schedule 212D. Lease Commitments - Present Value

51E: Schedule 212E. Income Impact - Lessee

These are new schedules providing for reporting of noncapitalized lease commitments by lessees, to be reported only by carriers with operating revenues of \$10 million or more.

Page 63: Schedule 223. Items in Selected Current Liability Accounts

Instructions are revised to provide for reporting all items of \$250,000; or, if the carrier has no items of \$250,000 or more, show the three largest individual items of \$100,000.

Page 65: Schedule 225. Items in Selected Reserve and Other Liability Accounts

Instructions are revised to delete reference to account 772.

Page 71: Schedule 234. Guaranties and Suretyships

Instructions requiring details of contracts of guaranty or suretyship have been modified to a "description" of the contracts.

Page 87: Schedule 350C. Railway Tax Accruals - Analysis of Federal Income Taxes

Instructions are revised to delete reference to prior period items.

Footnote reporting has been provided to show distribution of tax expense and investment tax credit data.

Page 94: Schedule 396. Items in Selected Income and Retained Income Accounts For the Year

Instructions revised to delete reference to prior period items.

Page 99: Schedule 412. Miles of Road at Close of Year - By States and Territories (Single Track)

Page 100: Schedule 413. Tracks Operated at Close of Year (For S&T Companies Only)

Page 101: Schedule 414. Changes During the Year

Instruction revised to require reporting of whole miles of track rather than fractional miles.

Page 106: Schedule 417. Inventory of Equipment

"Grand total, all classes of cars" has been deleted.

Page 119: Schedule 516. Rails Laid in Additional Tracks and in New Lines and Extensions

Provision has been made for reporting track-miles of welded rail installed.

Page 122: Schedule 562. Compensation of Officers, Directors, Etc.

Instructions for reporting "other compensation" have been revised to more clearly define the nature of data required in column (d).

Page 128: Schedule 561C. Compensation Applicable to Prior Years

Schedule transferred from Annual Report Form R-1 to Monthly Report of Employees, Service and Compensation Forms A and B.

Page 130: Schedule 585. Competitive Bidding - Clayton Antitrust Act

This is former Schedule 10000 furnished to carriers separately from the Form R-1 in 1975 with advice that it would become an integral part of Form R-1 in 1976.

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100. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable. and title in the space provided below.
 2. Show below the pages excluded and indicate the schedule number 3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
41	211 A	Other Elements of Investment
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46	211 F	Depreciation Reserve - Road and Equipment Leased to Others
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103	415	Miles of Tracks at Close of Year - By States and Territories (for switching and terminal companies only)
121	532	Switching and Terminal Traffic and Car Statistics (for switching and terminal companies only)

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 101.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 134). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Burlington Northern Inc.

2. Date of incorporation January 12, 1961

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Organized under the provisions of the General Corporation Law of the State of Delaware, see 1971 Report for details. Article Fourth of the Certificate of Incorporation amended on May 10, 1973.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies Not applicable.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization Not applicable.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars No

7. Class of switching and terminal company Not a switching or terminal company.
[See section No. 7 on inside of front cover]

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.
 2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)
1	Royal D. Alworth, Jr.	Duluth, MN	5-13-76	5-11-77	1,000
2	John M. Budd	St. Paul, MN	5-13-76	5-11-77	1,565
3	Daniel P. Davison	New York, NY	9-13-76	5-11-77	200
4	Donald C. Dayton	Minneapolis, MN	5-13-76	5-11-77	1,500
5	Charles Devens	Boston, MA	5-13-76	5-11-77	100
6	Robert W. Downing	St. Paul, MN	5-13-76	5-11-77	2,435
7	W. John Driscoll	St. Paul, MN	5-13-76	5-11-77	1,000
8	Robt. M. Hendrickson	New York, NY	5-13-76	5-11-77	100
9	Pemberton Hutchinson	Phila., PA	5-13-76	5-11-77	100
10	Norman M. Lorentzsen	St. Paul, MN	5-13-76	5-11-77	3,110
11	W. Wallace McCallum	Chicago, IL	5-13-76	5-11-77	500
12	Louis W. Menk	St. Paul, MN	5-13-76	5-11-77	3,900
13	Philip H. Nason	St. Paul, MN	5-13-76	5-11-77	600
14	Paul L. Parker	Minneapolis, MN	10-01-76	5-11-77	75
15	William G. Reed	Seattle, WA	5-13-76	5-11-77	1,200
16	Bruce M. Rockwell	Denver, CO	5-13-76	5-11-77	100
17	John F. Smith, Jr.	Northfield, IL	5-13-76	5-11-77	200
18	Robert B. Wilson	Portland, OR	5-13-76	5-11-77	1,000
19					
20					
21					
22					

Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board L. W. Menk

Secretary (or clerk) of board

J. C. Ashton

Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

L. W. Menk, Chairman; R. D. Alworth, Jr., J. M. Budd, D. C. Dayton, R. W. Downing, W. John Driscoll, P. H. Nason and P. L. Parker

(continued on page 7)

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	Chairman & Chief				
2	Executive Officer	Executive	L. W. Menk	3,900	St. Paul, MN
3	President, Trans.	Transportation			
4	Division	Division	N. M. Lorentzsen	3,110	St. Paul, MN
5	President, Resources	Resources			
6	Division	Division	C. R. Binger	100	St. Paul, MN
7	Executive VP	Transportation Divn.	T. J. Lamphier	235	St. Paul, MN
8	Exec. VP-Finance and				
9	Administration	Finance	F. H. Coyne	3,000	St. Paul, MN
10	VP-Law	Law	F. S. Farrell	1,355	St. Paul, MN
11	VP and Secretary	Secretary & Community			
12		Relations	J. C. Ashton	None	St. Paul, MN
13	Treasurer	Finance	L. N. Assell	366	St. Paul, MN
14	VP-Mktg. Mdwt. Region	Marketing	W. R. Allen	None	Chicago, IL
15	VP-Sea.-Portland Region	Operations	R. A. Beulke	5	Seattle, WA
16	VP & Regional Counsel	Law	R. J. Crosby	252	Portland, OR
17	VP -Billings Region	Operations	J. O. Davies	95	Billings, MT
18	VP-Labor Relations	Labor Relations	T. C. DeButts	361	St. Paul, MN
19	VP-Purch.&Material	Purchasing	G. M. deLambert	None	St. Paul, MN
20	VP-Eastern Counsel	Law	L. L. Duxbury, Jr.	36	Washington, DC
21	Sr. VP-Marketing	Marketing	I. C. Ethington	433	St. Paul, MN
22	VP & Controller	Finance	R. F. Garland	60	St. Paul, MN
23	VP-Operations	Operations	J. H. Hertog	None	St. Paul, MN
24	VP-Pricing & Energy	Marketing	C. J. Rockaday	100	St. Paul, MN
25	VP & Gen. Mgr.-T. C. Region	Operations	W. E. Johnston	None	Minneapolis, MN
26	VP-Ind.Dev.&Prop. Mgmt.	Ind.Dev. & Prop.Mgmt.	J. C. Kenady	500	St. Paul, MN
27	VP- Chicago Region	Operations	D. H. King	1,055	Chicago, IL
28	VP-Energy & Minerals	Resources Divn.	T. C. Kryzer	None	Billings, MT
29	VP-Western Region	Marketing	C. E. Larsen	33	San Francisco, CA
30	VP- Denver Region	Operations	R. L. Merklin	800	Denver, CO
31	VP-Timber & land	Resources Divn.	S. G. Merryman	None	Seattle, WA
32	VP-Mkt. Dev. &				
33	Intermodal	Marketing	J. D. Nankivell	461	St. Paul, MN
34	VP-Sales & Service	Marketing	J. D. Rezner	210	St. Paul, MN
35	VP	Executive	A. M. Rung	250	St. Paul, MN
36	VP- Portland Region	Executive	R. H. Shober	20	Portland, OR
37	Chief Medical Officer	Personnel	A. Skinner, M.D.	225	St. Paul, MN
38	VP-Exec.Dept. Int'l				
39	Commerce	Executive	Taul Watanabe	None	Seattle, WA

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

etc.

2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Belt Railway of Chicago, The	Transportation	Stock Ownership	7.69%	C.R.I.&P., G.T.W., I.C.G.
2					Conrail, N&W, C.&O., Soo
3					Line, A.T.&S.F., C.&E.I., L.&N
4	BN Transport Inc.	"	" "	100.00	-
5	Burlington Northern Dock Corp.	"	" "	100.00	-
6	Burlington Northern(Manitoba)Ltd.	"	" "	100.00	-
7	Camas Prairie Railroad Co.	"	" "	50.00	Union Pac. (O.W.R.&N. Co.)
8	Chicago Union Station Co.	"	" "	25.00	C.M.St.P.&P., Conrail
9	Colorado and Southern Ry.Co. The	"	" "	90.57	-
10	Davenport, Rock Island & N.W.Ry.Co.	"	" "	50.00	C.M.St.P.&P.
11	Delta Alaska Terminal Ltd.	"	" "	66.67	Alaska Trainship Corp., Spok.
12					Intl. R.R. Co., C.M.St.P.&P.
13	Denver Union Terminal Ry. Co.	"	" "	16.67	U.P., A.T.&S.F., C.R.I.&P.,
14					C.&S., D.&R.G.W.
15	Duluth Union Depot & Tfr. Co., The	"	" "	100.00	-
16	Iowa Transfer Railway Co.	"	" "	25.00	C.R.I.&P., C&N.W., D.M.U.
17	Kansas City Terminal Ry. Co.	"	" "	8.33	Mo.Pac., C.M.St.P.&P., C.&N.W.
18					I.C.G., K.C.S., M.K.T., S.L.&SF
19					N.&W., A.T.&S.F., C.R.I.&P., U.F

(Continued on page 4A)

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Keokuk Union Depot Co.	Transportation	Stock Ownership	40.00	N.&W., C.R.I.&P., T.P.&W.
2	Lake Superior T.&T. Ry. Co., The	"	" "	66.67	Soo Line, C.&N.W.
3	Longview Switching Co.	"	" "	33.33	C.M.St.P.&P., Union Pacific
4					
5	Minnesota Transfer Ry. Co., The	"	" "	33.33	Soo Line, C.&N.W., C.R.I.&P.
6					C.M.St.P.&P.
7	Oregon Electric Railway Co.	"	" "	100.00	-
8	Oregon Trunk Railway	"	" "	100.00	-
9	Paducah & Illinois Railroad Co.	"	" "	33.33	L. & N., I.C. G.
10	Portal Pipe Line Co.	"	" "	50.00	Hunt Oil Company
11	Portland Terminal R.R. Co.	"	" "	40.00	Southern Pac., Union Pac.
12	Fullman Company, The	"	" "	2.97	Various railroad companies
13	St. Paul Union Depot Co., The	"	" "	37.50	Soo Line, C.M.St.P.&P., C.&NW.
14					C.R.I. & P.
15	Spokane, Portland & Seattle Ry. Co.	"	" "	100.00	-
16	Terminal R.R. Assn. of St. Louis	"	" "	6.25	C & O., B.&O., C.&E.I., CRI&P.,
17					L. & N., M.K.T., S.L.&S.F., St.
18					L&S W., Southern R.R., N.&W.,
19					Conrail, M.P., I.C.G.
20					
21	Trailers Train Co.	Transportation	Stock Ownership	7.32 *	30 other railroad companies
22	Walla Walla Valley Railway Co.	"	" "	100.00	-
23	Western Fruit Express Co.	"	" "	100.00 *	Glacier Park Co.
24	Winona Bridge Ry. Co.	"	" "	66.67	Green Bay & Western Ry. Co.
25	BNL Development Corporation	Land & Real Estate Development	" "	100.00	-
26	Burlington Equipment Company	Railway equipment builder	" "	100.00	-
27	Glacier Park Company	Land & Real Estate Development	" "	100.00	-
28	Lemhi Telephone Company	Local telephone company	" "	100.00	-
29	Plum Creek Lumber Company	Lumber Company	" "	100.00	-
30	Ruth Realty Company	Industrial Land Dev. Co.	" "	100.00	-
31					
32					

* Includes Ownership of Glacier Park Co.

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over

companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	Burlington Northern Air Frt. Inc.	Transportation	Stock Ownership	100.00%	BN Transport, Inc.
2	Western Motor Express, Inc.	"	" "	100.00	BN Transport, Inc.
3	B. N. Air Frt. (Aust.) Pty, Ltd *	"	" "	99.99	Burl. Nor. Air Frt. Inc.
4	Queblo Union Depot & R. R. Co., The	"	" "	25.00	Colo. & Sou. Ry. Co.
5	Galveston Terminal Ry. Co.	"	" "	50.00	Colo. & Sou. Ry. Co.
6	Fort Worth & Denver Ry. Co.	"	" "	99.97	Colo. & Sou. Ry. Co.
7	Houston Belt & Terminal Ry. Co.	"	" "	12.56	Fort Worth & Den. Ry. Co.
8	Northern Airmotive Inc.	Aircraft sales and service	" "	100.00	Glacier Park Co.
9	Royal Logging Co.	Logging company	" "	100.00	Glacier Park Co.
10	Dreyer Brothers, Inc.	Ranching	" "	100.00	Glacier Park Co.
11	Saxony Corporation	Land holding company	" "	100.00	Glacier Park Co.
12	Illinois Terminal Railroad Co.	Transportation	" "	9.09	Glacier Park Co.
13	Great Midwest Corporation	Land and real estate dev.	" "	38.54	Glacier Park Co.
14	Midwest Precote Company	Manufacturing	" "	100.00	Great Midwest Corporation
15	Universal Pipeline Constr., Inc.	Construction	" "	100.00	Great Midwest Corporation
16	Underground Development Corp.	Land development	" "	100.00	Great Midwest Corporation
17	Arden Lumber Co., Inc.	Lumber company	" "	100.00	Plum Creek Lumber Co.
18	Ksaaka Lumber Co., Inc.	" "	" "	100.00	Plum Creek Lumber Co.
19					
20					

* Cash purchase, July 30, 1976.

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be

expressed by percentage of voting stock ownership, explain in detail by footnote.

5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	NONE				

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.

4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
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15				
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19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

NOTES AND REMARKS

Schedule 102 (continued from Page 2)

Brief description of powers and duties of the Executive Committee:

Unless otherwise provided by resolution of the Board of Directors, the Executive Committee shall have and may exercise all the powers and authority of the Board of Directors (Board) in the management of the business and affairs of the Company and may authorize the seal of the Company to be affixed to all papers which may require it; but the Committee shall have no power or authority in reference to amending the Restated Certificate of Incorporation, adopting an agreement of merger or consolidation, recommending to the stockholders the sale, lease or exchange of all or substantially all of the Company's property and assets, recommending to the stockholders a dissolution of the Company or a revocation of a dissolution, amending the By-Laws of the Company, or electing officers or filling vacancies on the Board of Directors, or declaring a dividend or authorizing the issuance of stock.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ NPV per share; first preferred, \$ 100 per share; second preferred, \$ NPV per share; debenture stock, None per share.

Voting rights on common

stock & NPV preferred

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote.

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing.
February 11, 1977 (Record date of common dividend payable March 1, 1977)

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 12,805,174 votes, as of February 11, 1977

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 52,413 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give in a footnote the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 9, Other Securities with Voting Power.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED	
				Stocks	
				Common	NPV preferred
(a)	(b)	(c)	(d)	(e)	
1	Morgan Guaranty Trust Co.*	New York, NY	945 427	945 427	
2	Merrill Lynch, Pierce, Fenner & Smith	New York, NY	850 658	850 658	
3	Bankers Trust Company *	New York, NY	424 223	424 223	
4	Westana Corporation	Omaha, NE	344 850	-	344 850
5	Citibank, N. A. *	New York, NY	310 823	310 823	
6	Midwest Stock Exch. Clearing *	Chicago, IL	236 698	236 698	
7	First Jersey Natl. Bank *	Jersey City, NJ	157 800	157 800	
8	State Street Bank & Tr. Co.*	Boston, MA	156 118	156 118	
9	Cleveland Trust Co. *	Cleveland, OH	152 290	152 290	
10	Irving Trust Co. *	New York, NY	123 694	123 694	
11	Paine Webber Jackson & Curtis	New York, NY	105 457	105 457	
12	Manufacturers Natl. Bk. *	Detroit, MI	103 120	103 120	
13	Equit. Life Assur. Society	New York, NY	100 000	100 000	
14	Minn. State Bd. of Investment *	St. Paul, MN	96 700	96 700	
15	Chase Manhattan Bank *	New York, NY	96 306	96 306	
16	Bank of New York *	New York, NY	94 336	94 336	
17	Manufacturers Hanover Tr. *	New York, NY	82 347	82 347	
18	United States Trust Co.	New York, NY	7 322	7 322	
19	Pac. Sec. Depos. Tr. Co. Inc. *	San Francisco, CA	68 137	68 137	
20	Dean Witter & Co. Inc.	San Francisco, CA	67 388	67 388	
21	Bache Halsey Stuart Inc.	New York, NY	59 709	59 709	
22	First Natl. Bank of Mpls. *	Minneapolis, MN	57 735	57 735	
23	Pershing & Co.	New York, NY	55 005	55 005	
24	St. Paul Companies Inc. *	St. Paul, MN	54 800	54 800	
25	Smith Barney Harris Upham & Co.	New York, NY	53 516	53 516	
26	E. F. Hutton & Co.	New York, NY	52 786	52 786	
27	Northwestern Natl. Bk. *	Minneapolis, MN	50 742	50 742	
28	First Wall St. Settlement Corp	New York, NY	50 701	50 701	
29	Brown Bros. Harriman	New York, NY	50 016	50 016	
30	Marine Midland Bank *	New York, NY	48 045	48 045	

Note: Schedule 109, Voting Powers and Elections, continued on page 9.

Railroad Annual Report R-1



BURLINGTON NORTHERN

JOHN C. ASHTON
Vice President and Secretary

176 East Fifth Street
St. Paul, Minnesota 55101
Telephone (612) 298-3250

March 18, 1977

Brown Brothers Harriman & Co.
59 Wall Street
New York, New York 10005

Gentlemen:

As a railroad subject to the Interstate Commerce Commission, this Company is required to file an Annual Report R-1. Schedule 109, of that report, requires disclosure with respect to voting rights of security holders. The Interstate Commerce Commission has advised that in furnishing the required information the voting rights should be disclosed as follows:

"Sole voting rights - The institution alone is responsible for voting shares. The names of the institutions will be adequate disclosure.

"Shared voting rights - The institution shares the voting responsibilities with a co-trustee or co-executor. In such instances, the names of the co-trustees or co-executors must be shown.

"No voting rights - The institution has no voting authority and all proxies are mailed directly to the beneficial owners or the parties exercising investment control. In these circumstances, those exercising investment control should be shown."

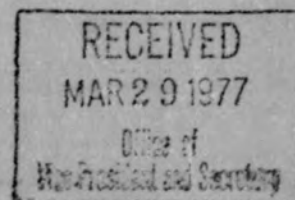
As of February 11, 1977, our records show 50,016 shares of common stock registered in your various nominee names.

In order that we may comply with the demands of the Interstate Commerce Commission, will you please advise voting rights, with respect to the above shares, in accordance with the above.

Yours very truly,

John C. Ashton

JCA/mc



RECEIVED
MAR 23 1977
Office of
Wesley J. Smith and Secretary



TRUST
DEPARTMENT

MANUFACTURERS NATIONAL BANK
OF DETROIT
DETROIT, MICHIGAN 48221

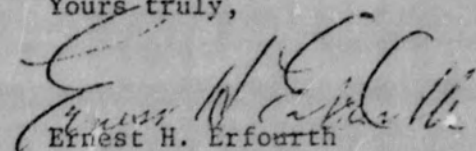
March 25, 1977

Burlington Northern
Attn: John C. Ashton, Vice President
and Secretary
176 East Fifth Street
St. Paul, Minnesota 55101

Dear Mr. Ashton:

This is in reply to your letter dated March 18, 1977 inquiring about the voting rights on shares held by our institution. We have the sole voting rights on 4,720 shares held by our nominee, Calhoun & Company. We have no voting rights on 98,300 shares held by our other nominee, Orth & Company.

Yours truly,


Ernest H. Erfourth
Supervisor, Disbursements Unit
Trust Accounting



**Merrill Lynch
Pierce
Fenner & Smith Inc.**

March 31, 1977

John C. Ashton
Vice President and Secretary
Burlington Northern
176 East Fifth Street
St. Paul, Minnesota 55101

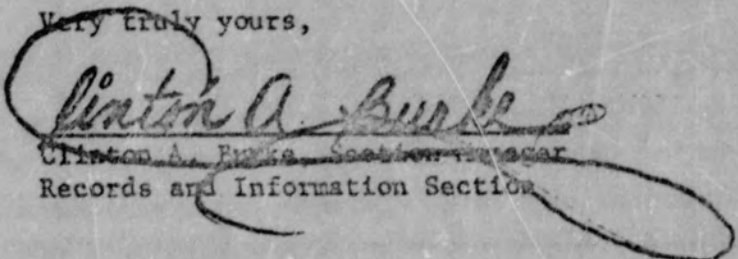
Attention: John C. Ashton

Re: Burlington Northern

In reply to your letter of 3/18/77 please be advised that our records indicate we were holding 921,997 shares of Burlington Northern, Inc. stock as of 3/25/77. These shares were held solely for the beneficial interest of 5050 individual accounts, none of which were beneficially held by us. The largest single holding in any one of these accounts is 20,000.

Should you require further assistance in this matter, please feel free to contact us at your convenience.

Very truly yours,


Clinton A. Burke, Section Manager
Records and Information Section

CAB/mm

MORGAN GUARANTY TRUST COMPANY
OF NEW YORK
9 WEST 57TH STREET, NEW YORK, N. Y. 10019

New York March 31, 1977

MARTIN F. SHEA
Vice President

Mr. John C. Ashton
Vice President and Secretary
Burlington Northern
176 East Fifth Street
St. Paul, Minnesota 55101

Dear Mr. Ashton:

Your letter of March 18, 1977, inquiring about voting rights has been referred to me for reply.

Please be advised of the following figures as of March 25, 1977:

Sole Voting Rights - 427,000 shares

Shared Voting Rights - 3,000 shares

No Voting Rights - The balance of the holdings

We feel that our obligation of confidentiality to our clients for whom we hold shares of Burlington Northern prevents our disclosing to you the identity of these clients.

Sincerely

Martin F. Shea



OFFICE OF TRUST COUNSEL

April 6, 1977

GFS
[Signature]

Mr John C Ashton
Vice President & Secretary
Burlington Northern
176 E Fifth Street
St Paul MN 55101

Dear Sir:

I have your letter of March 18, 1977 relative to your required annual report to the Interstate Commerce Commission. Pursuant to your request, please be advised that the Northwestern National Bank of Minneapolis in its various fiduciary capacities as of February 11, 1977 holds 50,742 shares of common stock of Burlington Northern registered in various nominee names. According to our records, these shares are held subject to the following voting authorities:

1. 10,151 shares - "Sole voting rights".
2. 25,091 shares - "Shared voting rights".
3. 13,600 shares - "No voting rights".

We respectfully decline to provide any other identifying information relative to the beneficial owners or the parties presently exercising investment control in the instances of No. 2 and 3 above. This declination is on the advice of counsel.

Sincerely,

[Signature]
WILLIAM C. PRIBBLE, JR.
Vice President & Trust Counsel

WCP: obb

109. VOTING POWERS AND ELECTIONS—(Continued From Page 8)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 9,776,940
votes cast.
11. Give the date of such meeting. May 13, 1976
12. Give the place of such meeting. St. Paul, Minnesota

NOTES AND REMARKS

Note: Cede & Co., the nominee for the Stock Clearing Corporation, acting for members of the New York Stock Exchange, held as of February 11, 1977 2,242,658 shares. Shares held by Cede & Co. have been included in above listing to the extent applicable.

- * Not stockholder of record.
Nominee of security holder is registered owner.

200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
			\$	\$
	CURRENT ASSETS			
1	(701) Cash		13 509	29 115
2	(702) Temporary cash investments (p. 23)		8 485	32 457
3	(703) Special deposits (p. 23B)		993	655
4	(704) Loans and notes receivable (p. 23)		349	369
5	(705) Traffic, car service and other balances-Dr.		4 722	1 975
6	(706) Net balance receivable from agents and conductors		54 928	47 269
7	(707) Miscellaneous accounts receivable		24 321	25 241
8	(708) Interest and dividends receivable		404	631
9	(709) Accrued accounts receivable (p. 23)		93 799	87 438
10	(710) Working fund advances		1 508	712
11	(711) Prepayments (p. 23)		3 320	3 301
12	(712) Material and supplies		178 196	160 726
13	(713) Other current assets (p. 23)		993	967
14	(714) Deferred income tax charges (p. 87)		2 955	-
15	Total current assets		388 482	390 856
	SPECIAL FUNDS			
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
16	(715) Sinking funds (pp. 24 and 25)	1	None	1
17	(716) Capital and other reserve funds (pp. 24 and 25)	32 933	None	13 333
18	(717) Insurance and other funds (pp. 24 and 25)	1 356	None	1 356
19	Total special funds		34 290	14 690
	INVESTMENTS			
20	(721) Investments in affiliated companies (pp. 28-31)		271 267	247 916
21	Undistributed earnings from certain investments in account 721 (pp. 35A and 35B)		142 645	135 024
22	(722) Other investments (pp. 32-35)		7 645	8 054
23	(723) Reserve for adjustment of investment in securities—Credit (p. 27, Instruction 9)		15 443	17 245
24	Total investments (accounts 721, 722 and 723)		406 114	373 749
	PROPERTIES			
25	(731) Road and equipment property: Road		1 972 088	1 900 790
26	Equipment		1 456 709	1 425 379
27	General expenditures			
28	Other elements of investment			
29	Construction work in progress		18 286	26 464
30	Total (pp. 38-41)		3 447 083	3 352 633
31	(732) Improvements on leased property: Road		2 769	2 863
32	Equipment		1 161	790
33	General expenditures			
34	Total (pp. 38-41)		3 930	3 653
35	Total transportation property (accounts 731 and 732)		3 451 013	3 356 286
36	(733) Accrued depreciation—Improvements on leased property (p. 45A)		(842)	(738)
37	(735) Accrued depreciation—Road and equipment (pp. 44 and 46)		(1 024 947)	(991 544)
38	(736) Amortization of defense projects—Road and Equipment (p. 47)		(44 091)	(48 099)
39	Recorded depreciation and amortization (accounts 733, 735 and 736)		(1 069 830)	(1 040 381)
40	Total transportation property less recorded depreciation and amortization (line 35 less line 39)		2 381 133	2 315 905
41	(737) Miscellaneous physical property (pp. 52 and 53)		96 905	89 132
42	(738) Accrued depreciation—Miscellaneous physical property (pp. 52 and 53)		(16 470)	(14 692)
43	Miscellaneous physical property less recorded depreciation (account 737 less 738)		80 435	74 440
44	Total properties less recorded depreciation and amortization (line 40 plus line 43)		2 461 568	2 390 345

COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued on page 11

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.
For compensating balances not legally restricted, see Schedule 202.

200.—COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
			\$	\$
	OTHER ASSETS AND DEFERRED CHARGES			
45	(741) Other assets (p. 54)		5 593	5 878
46	(742) Unamortized discount on long-term debt		4 356	4 919
47	(743) Other deferred charges (p. 54)		15 074	24 491
48	(744) Accumulated deferred income tax charges (p. 87)			
49	Total other assets and deferred charges		25 023	35 288
50	TOTAL ASSETS		3 315 477	3 204 928

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code — \$ 20 835

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below — \$ 215 006

— Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

— Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

— Guideline lives under Class Life System (Asset Depreciation Ranges) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended — \$ 57 356

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 786, Accumulated deferred income tax credits, at beginning of year — \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes — \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual — \$ None

Other adjustments (indicate nature such as recapture on early disposition) — \$ None

(iii) Show the amount of investment tax credit carryover at year end — (consolidated) — \$ 87 664

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code — \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments under the provisions of Section 185 of the Internal Revenue Code, as amended — \$ 6 242

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$ None

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES				
51	(751) Loans and notes payable (p. 63)		17 343	1 000
52	(752) Traffic, car service and other balances—Cr.			
53	(753) Audited accounts and wages payable		34 269	28 011
54	(754) Miscellaneous accounts payable		24 605	17 362
55	(755) Interest matured unpaid		226	270
56	(756) Dividends matured unpaid		236	213
57	(757) Unmatured interest accrued		16 754	16 319
58	(758) Unmatured dividends declared			
59	(759) Accrued accounts payable (p. 63)		123 656	115 761
60	(760) Federal income taxes accrued (p. 64)		15 069	8 055
61	(761) Other taxes accrued (p. 64)		46 705	43 792
62	(762) Deferred income tax credits (p. 87)			229
63	(763) Other current liabilities (p. 63)		23 194	16 699
64	Total current liabilities (exclusive of long-term debt due within one year)		302 057	247 711
LONG-TERM DEBT DUE WITHIN ONE YEAR				
65	(764) Equipment obligations and other debt (pp. 56-59)	(a1) Total issued 50 964	(a2) Held by or for respondent 50 911	59 734
LONG-TERM DEBT DUE AFTER ONE YEAR				
66	(765) Funded debt unmatured	(a1) Total issued 977 609	(a2) Held by or for respondent 441 012	536 597
67	(766) Equipment obligations	323 249		311 688
68	(767) Receivers' and Trustees' securities	(pp. 56-59)		
69	(768) Debt in default			
70	(769) Amounts payable to affiliated companies (p. 62)		59 712	53 351
71	Total long-term debt due after one year		919 558	924 907
RESERVES				
72	(771) Pension and welfare reserves (p. 65)		11 066	11 399
73	(774) Casualty and other reserves (p. 65)		24 695	28 465
74	Total reserves		35 765	39 864
OTHER LIABILITIES AND DEFERRED CREDITS				
75	(781) Interest in default (p. 58)			
76	(782) Other liabilities (p. 65)		22 377	20 163
77	(783) Unamortized premium on long-term debt			
78	(784) Other deferred credits (p. 65)		47 195	47 136
79	(785) Accrued liability—Leased property (p. 45)		14 633	13 012
80	(786) Accumulated deferred income tax credits (p. 87)		190 044	184 013
81	Total other liabilities and deferred credits		274 249	264 324
SHAREHOLDERS' EQUITY				
Capital stock (Par or stated value)				
82	(791) Capital stock issued: Common stock (p. 67)	(a1) Total issued \$543 942	(a2) Nominally issued securities 543 942	543 174
83	Preferred stock (p. 67)	39 320		30 339
84	Total	583 262	583 262	573 513
85	(792) Stock liability for conversion (p. 68)	429	429	487
86	(793) Discount on capital stock			
87	Total capital stock		583 691	574 000
Capital surplus				
88	(794) Premiums and assessments on capital stock (p. 69)			
89	(795) Paid-in surplus (p. 69)			
90	(796) Other capital surplus (p. 69)			
91	Total capital surplus			

COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—
CONTINUED ON PAGE 13.

Note.—See page 11 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
	Retained income			
92	(797) Retained income—Appropriated (p. 69)		55 002	53 456
93	(798) Retained income—Unappropriated (p. 30)		1 094 257	1 040 955
94	Total retained income		1 149 259	1 094 411
	Treasury Stock			
95	(798.5) Less: Treasury stock		23	23
96	Total shareholders' equity		1 732 937	1 668 338
97	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		3 315 477	3 204 928

200. COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES—Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable	\$			\$
Per diem payable				
Net amount	\$ None	X X X X X X X X	X X X X X X X X	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. **\$ 1 125 ***

* (See note 4 page 15)

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. **\$ None**

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. **consistent with prior yrs-based on annual actuarial val.**

(b) Show amount of past service pension costs determined by actuaries at year end. **\$ 148,146**

(c) Total pension costs for year:

Normal costs **\$ 4 173**

Amortization of past service costs **\$ 2 084**

(d) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. **and accrued liability (Account 771). \$ 47 820**

(e) Is any part of pension plan funded? Specify. Yes **X** No

(i) If funding is by insurance, give name of insuring company.

(ii) If funding is by trust agreement, list trustee(s) **First Trust Company of St. Paul**

Date of trust agreement or latest amendment **March 2, 1970 (as amended January 19, 1976)**

If respondent is affiliated in any way with the trustee(s), explain affiliation: **Not affiliated**

(f) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. **(See list Page 14)**

(g)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes **X** No

If yes, give number of the shares for each class of stock or other securities: **(See list Page 14)**

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes **X** No If yes, who determines how stock is voted? **Trustee**

EXPLANATORY NOTES ARE CONTINUED ON PAGE 14

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—Concluded

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Concluded

7. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610).
 YES X NO _____

8. State separately amounts of deferred maintenance and delayed capital improvements as reported to the Commission in Ex Parte No. 305 as of December 31, 1976:

* Deferred maintenance	\$ 22 179 (000)
* Delayed capital improvements	\$ 338 060 (000)

NOTES AND REMARKS

* Reporting of the above amounts is accomplished on blank forms provided by the ICC, with captions preprinted. The Company distinguishes between "deferred maintenance" reporting thus called for and delayed maintenance expenditures needed to improve service and increase capacity. Respondent's maintenance policy is to maintain its physical plant, including track structure, at a level which will allow it to carry out its obligations as a common carrier and to upgrade and modernize its plant and facilities to enable it to meet competition and provide for future traffic requirements.

Note 6(f)

The Colorado & Southern Railway Co.
 The Duluth Union Depot & Transfer Co.
 Fort Worth & Denver Railway Company
 (Includes Joint Texas Division)
 Lake Superior Terminal & Transfer Ry. Co.
 BNL Development Corporation

Walla Walla Valley Railway Company
 Lemhi Telephone Company
 BN Transport Inc.
 Burlington Northern Air Freight Inc
 Western Fruit Express Company
 Northern Airmotive Inc.

The allocation of charges necessary for funding the pension will be made in such manner and at such times as the Employers shall determine.

As required by Canadian Law, all Burlington Northern Inc. employees in Canada are covered by a Canadian Pension Plan. The plan was established January 1, 1971, amended December 31, 1975, and is administered by the Royal Trust Company, Vancouver, B. C.

(g) (i) Investment in stock and securities of respondent and affiliated companies

Trailer Train Co.

Reg. Bonds of Conditional Sales
 Agreement and Equipment Trust
 Certificates

Face Amount \$ 101 (000)

American Rail Box Car Co.
 (100% owned by Trailer
 Train Co.)

Reg. Bonds of Conditional sales
 Agreements.

Face Amount \$1,087 (000)

NOTES AND REMARKS

- Note 4 * Under sinking fund provisions of respondent's General Mortgage Series N, O, P and Q Bonds respondent is required annually as of December 31st to appropriate (dependent on income for the respective year) this amount, presently, to be paid to the Trustee of the General Mortgage on July 1st in the subsequent year (See Schedule 305, page 20, Col. (b), line 8 for 1976 appropriation). In lieu of cash payment respondent, in order to satisfy the sinking fund requirement, delivers to the Trustee, on or before that date, a like par amount of General Mortgage Bonds that have been redeemed by cash prior to their maturity.
- Note 7 Respondent carries a services interruption policy with the Imperial Insurance Company, Limited, under which it will be entitled to \$1,356,330 daily indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay the maximum amount of twenty times the daily indemnity.
- Note 8 During 1976, subsidies amounting to \$341,720 were received from the Illinois D.O.T. Grant Program covering capital expenditures for improvements to Chicago Suburban Territory Station Facilities.

CORRECTION

**The preceding document has been re-
photographed to assure legibility and its
image appears immediately hereafter.**



NOTES AND REMARKS

- Note 4 * Under sinking fund provisions of respondent's General Mortgage Series N, O, P and Q Bonds respondent is required annually as of December 31st to appropriate (dependent on income for the respective year) this amount, presently, to be paid to the Trustee of the General Mortgage on July 1st in the subsequent year (See Schedule 305, page 20, Col. (b), line 8 for 1976 appropriation). In lieu of cash payment respondent, in order to satisfy the sinking fund requirement, delivers to the Trustee, on or before that date, a like par amount of General Mortgage Bonds that have been redeemed by cash prior to their maturity.
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- Note 8 During 1976, subsidies amounting to \$341,720 were received from the Illinois D.O.T. Grant Program covering capital expenditures for improvements to Chicago Suburban Territory Station Facilities.

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions to other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS			
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 73)	1 536 777	1 320 960	
2	(531) Railway operating expenses (p. 74)	1 251 434	1 066 668	
3	Net revenue from railway operations	285 343	254 292	
4	(532) Railway tax accruals (p. 86)	158 109	137 493	
5	(533) Provision for deferred taxes (p. 87)	2 847	7 032	
6	Railway operating income	124 387	109 767	
	Rent Income			
7	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 90)			
8	(504) Rent from locomotives (p. 91)	3 863	2 294	
9	(505) Rent from passenger-train cars (p. 91)	6	14	
10	(506) Rent from floating equipment			
11	(507) Rent from work equipment	300	207	
12	(508) Joint facility rent income	8 205	5 787	
13	Total rent income	12 374	8 302	
	Rents Payable			
14	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 90)			
15	(537) Rent for locomotives (p. 91)	51 350	44 395	
16	(538) Rent for passenger-train cars (p. 91)	16 247	13 313	
17	(539) Rent for floating equipment	744	729	
18	(540) Rent for work equipment	5	43	
19	(541) Joint facility rents	4 777	4 266	
20	Total rents payable	73 123	63 246	
21	Net rents (lines 13, 20)	(60 749)	(54 944)	
22	Net railway operating income (lines 6, 21)	63 638	54 823	
	Other Income			
23	(502) Revenues from miscellaneous operations (p. 53)	18	18	
24	(509) Income from lease of road and equipment (p. 88)	8 585	7 462	
25	(510) Miscellaneous rent income (p. 88)	44 315	34 507	
26	(511) Income from nonoperating property (p. 53)			
27	(512) Separately operated properties—Profit (p. 89)	225	157	
28	(513) Dividend income (from investments under cost only)	2 863	4 780	
29	(514) Interest income	1 141	1 470	
30	(516) Income from sinking and other reserve funds			
31	(517) Release of premiums on funded debt			
32	(518) Contributions from other companies			
33	(519) Miscellaneous income (p. 94)	9 373	11 230	
34	Dividend income (from investments under equity only)	1 126	x x x x	x x x x
35	Undistributed earnings (losses)	7 621	x x x x	x x x x
36	Equity in earnings (losses) of affiliated companies (lines 34, 35)	8 747	5 342	x x x x
37	Total other income	75 268	64 966	
38	Total income (lines 22, 37)	138 906	119 789	
	Miscellaneous Deductions From Income			
39	(534) Expenses of miscellaneous operations (p. 53)			
40	(535) Taxes on miscellaneous operating property (p. 53)			
41	(543) Miscellaneous rents (p. 93)	617	151	
42	(544) Miscellaneous tax accruals (p. 53)	4 807	4 402	
43	(545) Separately operated properties—Loss (p. 89)			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 22, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 54,

inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis. (Dollars in thousands)

6. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

RAIL-LINE, INCLUDING WATER TRANSFERS

Related solely to freight service (e)	Apportioned to freight service (f)	Total freight service (g)	Related solely to passenger and allied services (h)	Apportioned to passenger and allied services (i)	Total passenger service (j)	Other items not related to either freight or to passenger and allied services (k)	Line No.
\$	\$	\$	\$	\$	\$	\$	
1 511 936		1 511 936	24 841		24 841		1
980 785	249 846	1 230 631	12 796	8 007	20 803		2
x x x x x	x x x x x	281 305	x x x x x	x x x x x	4 038		3
127 175	28 504	155 679	1 517	913	2 430		4
2 831		2 831	16		16		5
x x x x x	x x x x x	122 795	x x x x x	x x x x x	1 592		6
							7
3 692		3 692	171		171		8
			6		6		9
							10
42	255	297		3	3		11
7 253	945	8 198		7	7		12
x x x x x	x x x x x	12 187	x x x x x	x x x x x	187		13
							14
51 350		51 350					15
16 171		16 171	76		76		16
			744		744		17
							18
2	4	5					19
4 174		4 174	603		603		20
x x x x x	x x x x x	71 700	x x x x x	x x x x x	1 423		21
x x x x x	x x x x x	(59 513)	x x x x x	x x x x x	(1 236)		22
x x x x x	x x x x x	63 282	x x x x x	x x x x x	356		23

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
44	(549) Maintenance of investment organization	\$	\$	\$
45	(550) Income transferred to other companies			
46	(551) Miscellaneous income charges (p. 94)	5 101	6 926	
47	Total miscellaneous deductions	10 525	11 479	
48	Income available for fixed charges (lines 38, 47)	128 381	108 310	
	Fixed Charges			
49	(542) Rent for leased roads and equipment (p. 92)	684	746	
	(546) Interest on funded debt:			
50	(a) Fixed interest not in default	52 984	53 148	
51	(b) Interest in default			
52	(547) Interest on unfunded debt	1 579	1 159	
53	(548) Amortization of discount on funded debt	546	566	
54	Total fixed charges	55 793	55 619	
55	Income after fixed charges (lines 48, 54)	72 588	52 691	
	Other Deductions			
	(546) Interest on funded debt:			
56	(c) Contingent interest			
57	(555) Unusual or infrequent items-Net-(Debit) credit*			
58	Income (loss) from continuing operations (lines 55-57)	72 588	52 691	
	DISCONTINUED OPERATIONS			
59	(560) Income (loss) from operations of discontinued segments*			
60	(562) Gain (loss) on disposal of discontinued segments*			
61	Total income (loss) from discontinued operations (lines 59, 60)			
62	Income (loss) before extraordinary items (lines 58, 61)	72 588	52 691	
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES			
63	(570) Extraordinary items-Net-(Debit) credit (p. 94)			
64	(590) Income taxes on extraordinary items-Debit (credit) (p. 94)			
65	(591) Provision for deferred taxes-Extraordinary items (p. 87)			
66	Total extraordinary items (lines 63-65)			
67	(592) Cumulative effect of changes in accounting principles*			
68	Total extraordinary items and accounting changes-(Debit) credit-(lines 66, 67)			
69	Net income (loss) transferred to Retained Income-Unappropriated (lines 62, 68)	72 588	52 691	

* Less applicable income taxes of:

\$

555 Unusual or infrequent items-Net-(Debit) credit

560 Income (loss) from operations of discontinued segments

565 Gain (loss) on disposal of discontinued segments

592 Cumulative effect of changes in accounting principles

NOTE-See page 19 for explanatory notes which are an integral part of the Income Account for the Year.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the

year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; and 590, "Income taxes on extraordinary items" are to be disclosed in Schedule 395, page 94.

Under the terms of a three year purchase of service agreement dated May 7, 1976 with the Regional Transportation Authority at Chicago, Burlington Northern provides suburban commuter service on a line between Chicago and Aurora, Illinois. The agreement is retroactive to July 1, 1975 and provides for retention of revenue from fares, a specified base compensation plus incentive payments for on-time performance. Transportation revenue recorded during 1976 was \$7,648,000 of which \$2,407,000 related to 1975 operations.

305. RETAINED INCOME - UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in un-

distributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 3 and 7, should agree with line 63, column (b), schedule 300.

6. Include in column (b) only amounts applicable to retained income exclusive of any amounts included in column (c). (Dollars in Thousands)

Line No.	Item (a)	Retained income Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)
1	Balances at beginning of year	\$ 905 931	\$ 135 024
2	(601.5) Prior period adjustments to beginning retained income		
	CREDITS		
3	(602) Credit balance transferred from income	61 967	7 621
4	(606) Other credits to retained income	339	
5	(622) Appropriations released	1 125	
6	Total	66 431	7 621
	DEBITS		
7	(612) Debit balance transferred from income		
8	(616) Other debits to retained income	1 125	
9	(620) Appropriations for sinking and other reserve funds	1 546	
10	(621) Appropriations for other purposes	18 069	
11	(623) Dividends (p. 20)	20 740	
12	Total	45 691	7 621
13	Net increase (decrease) during year (Line 5 minus line 11)	951 622	142 645
14	Balances at close of year (Lines 1 and 13)	142 645	x x x x x
15	Balance from line 14 (c)		x x x x x
16	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year	1 094 267	x x x x x
	Remarks		
	Amount of assigned Federal income tax consequences:		
17	Account 606	None	x x x x x
18	Account 616	None	x x x x x

Note: See p. 94, schedule 396, for analysis for Retained Income Accounts.

306. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

4. Report dollars in thousands.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1	Common stock	\$.30		12 438 421	3 732	1-19-76	3-1-76
2	" "	.30		12 438 421	3 732	4-19-76	6-1-76
3	" "	.30		12 444 921	3 733	7-19-76	9-1-76
4	" " 7.30	.40		12 453 976	4 982	10-18-76	11-1-76
5	Preferred stock			12 443 935	16 179		
6	10 Par Value	1.375		3 034 963	417	1-19-76	3-1-76
7	" "	1.375		3 009 243	414	4-19-76	6-1-76
8	" "	1.375		2 991 254	411	7-19-76	9-1-76
9	" " 5.5	1.375		2 946 154	404	10-18-76	11-1-76
10	Preferred stock			2 934	16 179		
11	Series A, Conv.	.163125		344 850	56	7-19-76	9-1-76
12	" "	.54375		344 850	18 188	10-18-76	11-1-76
13	Total				18 069		

309.-STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Use reference columns (a), (b) and (c) as a guide in presenting and computing the requested information as follows:

Column

Reference

- (a) Schedules in this report where disclosure may be found.
- (b) Applicable line number in reference schedule.
- (c) Applicable column(s) in reference schedule.

When two or more line numbers of columns appear in reference columns, add or subtract the amounts as indicated. For example, the notation "(a)" - "(b)" in reference column (c) means to subtract the amount in column (b) from the amount in column (a).

Line No.	Reference			Description (d)	Amount (e)
	Schedule (a)	Line (b)	Column (c)		
				SOURCES OF WORKING CAPITAL	\$
				Working capital provided by operations:	
1	300	62	(b)	Net income (loss) before extraordinary items	72 588
				Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital:	
2	324	17	(b)	Retirement of nondepreciable property	894
3	396	-	-	Loss (gain) on sale or disposal of tangible property	(7 173)
4	NOTE A	-	-	Add depreciation and amortization expenses	70 631
5	300	5	(b)	Net increase (decrease) in deferred income taxes	2 847
6	300	35	(a)	Net decrease (increase) in parent's share of subsidiary's undistributed income for the year	(7 631)
7	200	71,74	(b) - (c)	Net increase (decrease) in noncurrent portion of estimated liabilities	10 566
8				Other (specify):	
9				Net decrease in other assets and deferred charges (excluding decrease in Acct. 742, Unamortized discount on long-term debt, that is included in line 4)	
10					9 719
11					
12					
13					
14					
15					
16					
17					
18				Total working capital from operations before extraordinary items	152 451

309.-STATEMENT OF CHANGES IN FINANCIAL POSITION—Continued

Line No.	Reference			Description (d)	Amount (e)
	Schedule (a)	Line (b)	Column (c)		
				Working capital provided by operations (Continued):	\$
19	300	68	(b)	Extraordinary items and accounting changes	-
				Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital:	
20	300	63	(b)	Loss (gain) on extraordinary items	-
21	300	55	(b)	Net increase (decrease) in deferred income taxes	-
22	300	67	(b)	Cumulative effect of changes in accounting principles	-
				Other (specify):	
23					
24					
25					
26					
27					
28				Total working capital from extraordinary items and accounting changes	152 451
29				Total working capital from operations (lines 18 and 28)	
				Working capital from sources other than operating:	
30	-	-	-	Proceeds from issuance of long-term liabilities	105 359
31	-	-	-	Proceeds from sale/disposition of carrier operating property	20 484
32	-	-	-	Proceeds from sale/disposition of other tangible property	6 234
33	205	99	(i)	Proceeds from sale/repayment of investments advances	53 391
	206	99	(k)		
34	204	41	(f)	Net decrease in sinking and other special funds	88 890
35	229	15	(e) + (f)	Proceeds from issue of capital stock	11 118
			(-)(i)		
				Other (specify):	
36					
37					
38					
39					
40					
41				Total working capital from sources other than operating	285 476
42				Total sources of working capital (lines 29 and 41)	437 927

See APPLICATION OF WORKING CAPITAL on following page

309.-STATEMENT OF CHANGES IN FINANCIAL POSITION—Concluded

Line No.	Reference			Description (d)	Amount (e)
	Schedule (a)	Line (b)	Column (c)		
				APPLICATION OF WORKING CAPITAL	\$
43	-	-	-	Amount paid to acquire/retire long-term liabilities	116 282
44	305	11	(b)	Cash dividends	18 069
45	211	52	(c)	Purchase price of carrier operating property	147 815
46	-	-	-	Purchase price of other tangible property	11 180
47	205	99	(j)	Purchase price of long-term investments and advances	78 135
	206	99	(i)		
48	204	41	(e)	Net increase in sinking or other special funds	108 489
49	229	15	(j)	Purchase price of acquiring treasury stock	1 088
	-	-	-	Other (specify):	
50				Miscellaneous - net	4 766
51					
52					
53					
54					
55				Total application of working capital	485 824
56				Net increase (decrease) in working capital (line 42 less line 55) (show computations in Schedule 309S)	(47 897)

NOTE A: Furnish the actual amount of depreciation and amortization expenses taken during the year. The following can be used as references:

Schedule	Line	Column	
			\$ 18 879
322	26	(b)	1 055
326	3	(b)	48 804
330	9	(b)	1 347 *
214	22	(j)	546
200	45	(b) - (c)	-
200	78	(b) - (c)	-
			\$ 70 631

* Excluding \$1,169 adjustment for transfer of Freight House. See note Schedule 214.

309S. CHANGES IN WORKING CAPITAL

Compute the net changes in each element of working capital.

Line No.	References			Description (d)	Balance, close of year (e)	Balance, beginning of year (f)	Net increase (decrease) (g)
	Schedule (a)	Line (b)	Column (c)				
1	200	1,2	(b)	Cash and temporary investments	\$ 21 994	\$ 61 572	\$ (39 578)
2	200	4	(b)	Net receivables	349	369	(20)
3	200	11	(b)	Prepayments	3 320	3 301	19
4	200	12	(b)	Materials and supplies	178 196	160 726	17 470
5	-	-	-	Other current assets not included above	184 623	164 888	19 735
6	200	51	(b)	Notes payable and matured obligations	17 343	1 000	16 343
7	200	59	(b)	Accounts payable	123 656	115 761	7 895
8	200	65	(b)	Current equipment obligations and other debt	50 911	59 734	(8 823)
9	-	-	-	Other current liabilities not included above	161 058	130 950	30 108
10	-	-	-	Net increase (decrease) in working capital (= line 56, Schedule 309)	35 514	83 411	(47 897)

Road Initials

BR

Year 1976

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current

assets. Show the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 many be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No.	Item (b)	(Dollars in Thousands)	Amount (c)
1	702	Temporary Cash Investments:		\$
2		U.S. Treasury obligations - Various dates		4 100
3		Certificates of deposits - Various dates		1 506
4		International Business Machines Corp., Stock		419
5		Other items, each less than \$250,000		2 460
6		Total Account 702		8 485
7	704	Loans and Notes Receivable:		
8		Miscellaneous contracts:		
9		New England Fish Co.		43
10		Twin City Food Inc.		37
11		Terminal Transfer Inc.		35
12		Other items, each less than \$250,000		234
13		Total Account 704		349
14	709	Accrued Accounts Receivable:		
15		Transportation Revenue		66 943
16		Amounts due from foreign lines		14 324
17		Miscellaneous Bills		4 419
18		Current transactions-NRPC		2 738
19		Construction expenditure reimburseable		1 898
20		Oil and gas sales		1 387
21		Timber sales		800
22		Sunedco coal mine trackage		281
23		Other items, each less than \$250,000		1 009
24		Total Account 709		93 799
25				
26	711	Prepayments:		
27		Locomotive rental		1 415
28		Freight car rental		1 069
29		West Suburban Mass Transit rental		770
30		Other items, each less than \$250,000		66
31		Total Account 711		3 320
32	713	Other Current Assets:		
33		Advanced freight charges		654
34		Log inventory		335
35		Chicago Railroad Terminal Information System, Inc.		4
36		Total Account 713		993
37				

Schedule 202.-COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in Schedule 203, account 703, Special deposits.
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 717, Insurance and other funds, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Item 1 Compensating balances not legally restricted:
18 banks - \$10,153,587

Lines of credit used and unused:

A revolving credit agreement dated 9/1/75 providing for borrowings up to \$100,000,000. The terms of the agreement are a commitment fee of 1/2 of 1% annually on unused portion and a compensating balance of 10% on total commitment plus 10% additional on used portion. The maximum amount borrowed was \$40,000,000 at prime interest rate.

The average interest rate of short-term borrowings outstanding at balance sheet date was 4.76%.

The maximum amount of outstanding short-term borrowings during the year was \$17,886,000. The weighted average rate of the borrowings was 5.37%.

Item 2 \$1,506,000 at various banks.

Item 3 thru 7 Do not apply.

Schedule 203.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$250,000 or more reflected in account 703, Special deposits, at the close of the year. Items of less than \$250,000 may be combined in a single entry and described as "Minor items less than \$250,000". For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (a)	Balance at close of year (b)
		\$
	Interest special deposits:	
1	<u>Citibank, N. A.</u>	20
2	<u>Continental Illinois National Bank and Trust Co.</u>	12
3	<u>Morgan Guaranty Trust Co.</u>	193
4		
5		
6	Total	225
	Dividend special deposits:	
7	<u>Morgan Guaranty Trust Co.</u>	344
8		
9		
10		
11		
12	Total	344
	Miscellaneous special deposits:	
13	<u>Chase Manhattan Bank - Equipment Trust, Principal</u>	103
14	<u>Citibank - Mortgage Bond, Series "C" and "D"</u>	124
15	<u>Citibank - Equipment Trust, Principal</u>	93
16	<u>Continental Illinois National Bank and Trust Company - Equip. Trust</u>	20
17	<u>Morgan Guaranty Trust Co. - Equip. Trust - R & I Bonds</u>	76
18	Total	416
	Compensating balances legally restricted:	
19	Held on behalf of respondent—None	
20	Held on behalf of others—	
21	Total	
22	Minor items less than \$10,000 Total	8
23	Total Account 703	993

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000"

Line No	Account No.	Name, kind, and purpose of fund	Name of trustee or depository
	(a)	(b)	(c)
1	715	Sinking Fund	
2		Series	
3		First & Rfdg. Mtge. Bds. 3-1/8% 1985	Citibank N.A.
4		First & Rfdg. Mtge. Bds. 3% 1990	Citibank N.A.
5		Total Account 715	
6	716	Capital and Other Reserve Funds	
7		Mortgaged property sold	Various
8		Equip. oblig. - Unapplied proceeds	Various
9		Destroyed equipment	Various
10		Suburban escrow	Northern Trust Co., Chicago
11		Incentive per diem	The First National Bank of St. Paul
12		C. Brewer & Co., Ltd. - Escrow	United States National Bank of Oregon
13			Portland, Oregon
14		Construction escrow	Morgan Guaranty Trust Co. of New York
15		Ex Parte 305 escrow	The First National Bank of St. Paul
16			
17		Total Account 716	
18			
19			
20	717	Insurance and Other Funds	
21		Service interruption insurance	Barclay's Bank Intl. Ltd. Cayman Is.
22		Total Account 717	
23			
24			
25			
26			
27			
28			
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41			

¹Includes income of \$ 180 earned on earmarked incentive per diem funds. (net of income tax)

CORRECTION

**The preceding document has been re-
photographed to assure legibility and its
image appears immediately hereafter.**



Schedule 203.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$250,000 or more reflected in account 703, Special deposits, at the close of the year. Items of less than \$250,000 may be combined in a single entry and described as "Minor items less than \$250,000". For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (a)	Balance at close of year (b)
		\$
	Interest special deposits:	
1	Citibank, N. A.	20
2	Continental Illinois National Bank and Trust Co.	12
3	Morgan Guaranty Trust Co.	193
4		
5		
6	Total	225
	Dividend special deposits:	
7	Morgan Guaranty Trust Co.	344
8		
9		
10		
11		
12	Total	344
	Miscellaneous special deposits:	
13	Chase Manhattan Bank - Equipment Trust, Principal	103
14	Citibank - Mortgage Bond, Series "C" and "D"	124
15	Citibank - Equipment Trust, Principal	93
16	Continental Illinois National Bank and Trust Company - Equip. Trust	20
17	Morgan Guaranty Trust Co. - Equip. Trust - R & I Bonds	76
18	Total	416
	Compensating balances legally restricted:	
19	Held on behalf of respondent	None
20	Held on behalf of others	
21	Total	
22	Minor items less than \$10,000	8
23	Total Account 703	993

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000"

Line No	Account No	Name, kind, and purpose of fund	Name of trustee or depository
	(a)	(b)	(c)
1	715	Sinking Fund	
2		Series	
3		First & Rfdg. Mtge. Bds. 3-1/8% 1985	Citibank N.A.
4		First & Rfdg. Mtge. Bds. 3% 1990	Citibank N.A.
5		Total Account 715	
6	716	Capital and Other Reserve Funds	
7		Mortgaged property sold	Various
8		Equip. oblig. - Unapplied proceeds	Various
9		Destroyed equipment	Various
10		Suburban escrow	Northern Trust Co., Chicago
11		Incentive per diem	The First National Bank of St. Paul
12		C. Brewer & Co., Ltd. - Escrow	United States National Bank of Oregon
13			Portland, Oregon
14		Construction escrow	Morgan Guaranty Trust Co. of New York
15		Ex Parte 305 escrow	The First National Bank of St. Paul
16			
17		Total Account 716	
18			
19			
20	717	Insurance and Other Funds	
21		Service interruption insurance	Barclay's Bank Intl. Ltd. Cayman Is.
22		Total Account 717	
23			
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¹Includes income of \$ 180 earned on earmarked incentive per diem funds. (net of income tax)

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

(Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Book value Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$							1
							2
1			1	1			3
1			1	1			4
							5
1 395	22 836	23 697	534	4		530	6
4 470	73 323	61 713	16 080	74		16 006	7
1 769	1 237	977	2 029	145		1 884	8
344	26	159	211	1		210	9
4 306	1 356(1)	1 015	4 647	647		4 000	10
							11
1 049	49	1 098	-	-		-	12
-	9 432		9 432	44		9 388	13
-	231	231	-	-		-	14
							15
13 333	108 490	88 890	32 933	915		32 018	16
							17
							18
							19
1 356			1 356	1 356			20
1 356			1 356	1 356			21
							22
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							40
							41

NOTES AND REMARKS

Footnotes to Schedule 205. Investments in Affiliated Companies

(a) 4% on Preferred \$551 - .25% on Common \$74

(b) The St. Louis & Kansas City Land Company was merged into Glacier Park Company on pooling of interest basis effective September 1, 1976.

* Common \$16,719, 1st Preferred \$4,847, 2nd Preferred \$5,810

Account 723 Reserve for adjustment of investments in securities - Credit

BN Transport Inc.	Common Stock	\$ 118
Duluth Union Depot & Transfer Co., The	" "	300
Oregon Trunk Railway	" "	1 998
Oregon Electric Railway Company	" "	6 920
Glacier Park Company	Investment Advances	4 413
		<u>\$13 749</u>

Obligations in Support of Which Any Security is Pledged, Mortgaged, Etc.:

Footnote A - Pledged under C. B. & Q. First and Refunding Mortgage, G. N. General Gold Bond Mortgage and B. N. Inc. Consolidated Mortgage.

Footnote B - Pledged under C. B. & Q. First and Refunding Mortgage subject to Stock Trust Agreement of 6-12-09 under which 1,828-1/3 shares are held by the First Natl. Bank of Kansas City, Trustee, and 5 shares are held by First Natl. City Bank of New York, Trustee. Also subject to G. N. General Gold Bond Mortgage.

Footnote C - 913 Shares are subject to N. P. Prior Lien Mortgage and the N. P. General Lien Mortgage and to the B. N. Inc. Consolidated Mortgage. 913 Shares are subject to the G. N. General Gold Bond Mortgage and to the B. N. Inc. Consolidated Mortgage. 913 Shares are subject to the C. B. & Q. First and Refunding Mortgage, and the G. N. General Gold Bond Mortgage and B. N. Inc. Consolidated Mortgage.

Footnote D - 437.5 Shares are subject to the N. P. Prior Lien Mortgage, the N. P. General Lien Mortgage, and to the B. N. Inc. Consolidated Mortgage. 598.5 Shares are subject to the B. N. Inc. Consolidated Mortgage. 1036 Shares are subject to the G. N. General Gold Bond Mortgage and to the B. N. Inc. Consolidated Mortgage. 1036 Shares are subject to the C. B. & Q. First and Refunding Mortgage, and the G. N. General Gold Bond Mortgage and B. N. Inc. Consolidated Mortgage.

Footnote E - Pledged under S. B. A. Loan.

Footnote F - 1678 Shares are pledged under the G. N. General Gold Bond Mortgage and the B. N. Inc. Consolidated Mortgage. 1678 Shares are pledged under the B. N. Inc. Consolidated Mortgage.

Footnote G - 19,475 Common, 3,800 Deferred, 755 Preferred Shares of Oregon Electric Railway Company, and 9,975 Shares of Oregon Trunk Railway are pledged under the S. P. & S. Railway Company First Mortgage.

PARTICULARS OF JOINT CONTROL See Schedule 104A.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

295. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also, lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
					% \$	\$	
1	721	A-1	VII	Belt Railway of Chicago, The	7.69 A	240	
2				BN Transport Inc.	100.00		3 024
3				Burlington Northern Dock Corporation	100.00		1
4				Burlington Northern (Manitoba) Ltd.	100.00		4 800
5				Camas Prairie Railroad Co.	50.00		50
6				Chicago Union Station Co.	25.00 A		
7				Colorado and Southern Railway Co., The	90.75 A	22 580	4 796
8				Davenport, Rock Island & N. W. Ry. Co.	50.00 A	1 747	1
9				Delta Alaska Terminal Ltd.	66.67		6
10				Denver Union Terminal Railway Co.	16.67 A	5	
11				Duluth Union Depot & Tfr. Co., The	100.00		300
12				Iowa Transfer Railway Co.	25.00 A	16	
13				Kansas City Terminal Railway Co.	8.33 A&B	100	
14				Keokuk Union Depot Co.	40.00 A	3	
15				Lake Superior Term. & Tfr. Ry. Co., The	66.67 F	336	4
16				Longview Switching Co.	33.34		1
17				Minnesota Transfer Railway Co., The	33.33 C	274	
18				Oregon Electric Railway Co. - Common	100.00 G	19 349	25
19				" " " " -Deferred	100.00 G	430	
20				" " " " -Preferred	100.00 G	48	79
21				Oregon Trunk Railway - Common	100.00 G	18 591	3
22				Paducah & Illinois Railroad Co.	33.33 A	3	
23				Portal Pipe Line Co.	50.00		875
24				Portland Terminal Railroad Co.	40.00		1 880
25				Pullman Company, The	2.97		283
26				St. Paul Union Depot Co., The	37.50 D	107	
27				Spokane, Portland & Seattle Ry. Co.	100.00		40 000
28				Terminal Railroad Assn. of St. Louis	6.25 A		
29				Trailer Train Co.	7.32		243
30				Walla Walla Valley Railway Co.	100.00		145
31				Western Fruit Express Co.	97.14		6 800
32				Winona Bridge Ry. Co.	66.67 A		
33				Total Class A1		63 834	63 316
34							
35	721	A-3	VI	BNL Development Corp.	100.00		6 250
36			IV	Burlington Equipment Company	100.00		5
37			X	Glacier Park Company	100.00		12 288
38			VII	Lewhi Telephone Company	100.00		86
39			I	Plum Creek Lumber Co.	100.00		5 056
40			VI	Ruth Realty Company	100.00		101
41			VI	St. Louis & Kansas City Land Company	100.00		
42				Total Class A3			24 786
43				Total Class A		63 834	88 102
44							
45				Total Forwarded		63 834	88 102
46							

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)						
\$	\$	\$	\$	\$	%	\$	
	240						1
	3 024 #						2
	1						3
	4 800						4
	50						5
	27 376 *				(a)	625	6
	1 748						7
	6						8
	5						9
	300 #						10
	16						11
	100						12
	8						13
	340						14
	1						15
	274						16
	19 374 #						17
	430						18
	127						19
	18 594 #						20
	3						21
	875				57,25	501	22
	1 880						23
	283						24
	107		285	285			25
	40 000						26
	243						27
	145						28
	6 800						29
	127 150		285	285		1 126	30
	6 250	1 350					31
	5						32
	12 288	100 (b)					33
	86						34
	6 056						35
	101						36
			100 (b)	100			37
	24 786	1 450	100	100			38
	151 936	1 450	385	385		1 126	39
	151 936	1 450	385	385		1 126	40

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also den reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
47	721			Totals brought forward	% \$	63 834	\$ 88 102
48		B-1	VII	Chicago Union Station			8
49			VII	Spokane, Portland & Seattle Ry. Co.	E	6 300	23 597
50				Total Class B		6 300	23 605
51							
52							
53		D-1	VII	Delta Alaska Terminal Ltd.			34
54			VII	Duluth Union Depot & Tfr. Co., The 2-1-1912			28
55			VII	Duluth Union Depot & Tfr. Co., The 8-1-1914			5
56			VII	Fort Worth & Denver Ry. Co.			66
57		X		Glacier Park Company			2 000
58			VII	Oregon Electric Railway Co.			1 700
59			VII	Oregon Trunk Railway Co.			1 900
60			VI	Ruth Realty Company			173
61			VII	Trailer Train Co.			772
62			VII	Walla Walla Valley Railway Co.			77
63				Total Class D			6 755
64							
65		E-1	V.I	Belt Railway Company of Chicago, The	A	435	673
66			VII	BN Transport Inc.			3 013
67			VII	Burlington Northern Dock Corporation			9 559
68			VII	Camas Prairie Railroad Company			385
69			VII	Chicago Union Station Company	A	6 796	3 332
70			VII	Colorado & Southern Railway Co.			6 464
71			VII	Davenport, Rock Island & North Western	A	1 218	
72			VII	Denver Union Terminal Railway Company	A	647	
73			VII	Duluth Union Depot & Tfr. Co., The			7
74			VII	Fort Worth & Denver Ry. Co.			619
75			VII	Kansas City Terminal Railway Company	A	1 257	706
76			VII	Keokuk Union Depot Company	A	4	2
77			VII	Lake Superior Term. Tfr. Ry. Co., The			158
78			VII	Longview Switching Company			59
79			VII	Minnesota Transfer Railway Co., The	A	353	309
80			VII	Oregon Electric Ry. Co.			5 085
81			VII	Paducah & Illinois Railroad Company	A	1 401	
82			VII	Spokane, Portland & Seattle Ry. Co.			3 806
83			VII	St. Paul Union Depot Company, The	A	235	708
84			VII	Terminal Railroad Assn. of St. Louis			703
85			VII	Walla Walla Valley Railway Company			840
86				Total Class E1		12 546	36 428
87							
88		E-2	VI	BNL Development Corporation			
89			X	Glacier Park Company	(b)		31 466
90			VI	Ruth Realty Company			2 431
91			VI	St. Louis & Kansas City Land Company	(b)		
92							
93				Total Class E3			33 897
94				Total Class E		12 346	70 325
95							
96				Grand Total Account 721		82 480	188 787
97							
98							
99							

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)						
\$	\$	\$	\$	\$	%	\$	
	151 936	1 450	385	385		1 126	47
	8	325	351	351	4-5/8	6	48
	29 897						49
	29 905	325	351	351		6	50
							51
	34		22	22	5	3	52
	28						53
	5						54
	66		132	132	Var.	9	55
	2 000	2 000			7	29	56
	1 700	1 700			7	12	57
	1 300	1 900			7	14	58
	173	173			7	3	59
	772				Var.	54	60
	77	77			7	2	61
	6 755	5 850	154	154		126	62
							63
	1 108	90			6	64	64
	3 013		240	240			65
	9 559	43 696	34 138	34 138			66
	385				6	19	67
	10 128	645	532	532			68
	8 464	721	299	299			69
	1 218	6	34	34			70
	647						71
	7						72
	619						73
	1 963	257	7	7			74
	6						75
	158		32	32	4	7	76
	59						77
	662				3	13	78
	5 085						79
	1 401		22	22	4-1/2	63	80
	3 806	1 842	2 200	2 200			81
	943		2 787	2 787			82
	703	126	63	63	4	28	83
	840	100	75	75			84
	48 774	47 483	40 429	40 429		194	85
							86
		400	400	400			87
	31 466 #	22 407	1 533	1 533	Var.	74	88
	2 431	83	119	119			89
		1 300	12 576	12 576			90
							91
	33 897	24 190	14 628	14 628		74	92
	82 671	71 673	55 057	55 057		268	93
							94
	271 267	79 298	55 947	55 947		1 526	95
							96
							97
							98
							99

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also here reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount Held at Close of Year	
					Pledged (e)	Unpledged (f)
(a)	(b)	(c)	(d)			
1	716	D3	VI	Citibank N.A.	\$	\$
2			VI	CIT Financial Corporation		
3			VI	Commercial Credit Co.		
4			VI	The First National Bank St. Paul		
5			VI	General Electric Credit Corporation		
6			VI	General Motors Acceptance Corporation		
7			VI	Montgomery Ward Credit Corporation		
8			VI	Sears Roebuck Acceptance		
9			VI	United States National Bank of Oregon		
10				All other Investments		
11						
12				Total Account 716		
13						
14	722	A1	VII	Butte Pipe Line		180
15		A1	VII	National Railroad Passenger Corporation		
16				Total Class A1		180
17						
18		A3	X	Capilano Golf and Country Club		1
19			X	Development Credit Corporation of Montana		25
20			VIII	Fruitvale Schanno Irrigation Company		
21			VII	Lewiston Terminal Company		
22			II	Montana Coal and Iron Co.		13
23			X	North Dakota State Development Cr. Corp.		15
24			VI	Wenoka Credit Corporation		14
25			X	Minor Investment-Various Co-ops, etc.		1
26				Total Class A1		69
27				Total Class A		249
28						
29	722	B3	X	Capilano Golf and Country Club		
30			VI	SPH Hotels Co.		90
31			X	Scottsbluff Country Club		1
32				Total Class B		91
33						
34		C3	X	Contract for Sale of Land Grant Lands		
35			X	Contract for Sale of Other Property		4 794
36				Total Class C		4 794
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						

206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$	\$	\$	\$	%	\$	
9 010	9 010	9 010			5-1/2	82	1
		420	420	422	Var.	2	2
		1 069	1 069	1 073	Var.	4	3
4 000	4 000	23 660	23 965	24 190	Var.	242	4
		510	510	512	Var.	2	5
378	378	378			5	3	6
		789	1 133	1 138	Var.	5	7
210	210	210			4.625		8
		2 165	3 214	3 263	Var.		9
13 420	18 420	100 653	88 649	89 125	Var.	693	10
							11
32 018	32 018	138 864	118 960	119 723		1 033	12
	180				62.00 per sh.	112	13
	180					112	14
	1						15
	25						16
							17
	13 ##						18
	15						19
	14				3		20
	1						21
	69						22
	249					112	23
							24
	90 ##				4		25
	1						26
	91						27
			2	2	Var.	1	28
	4 794		431	431	Var.	355	29
	4 794		433	433		356	30
							31
							32
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							43
							44
							45
							46

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of indus- try	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount at Close of Year	
					Pledged (e)	Unpledged (f)
(a)	(b)	(c)	(d)			
47	722	D3	IV	Alberta Gas Chemicals, Inc.	\$	15
48			X	Cascade Steel Fabricators, Inc.		6
49			V	Coors of Missoula, Inc.		16
50			X	Robert H. and Mary L. Cummings		2
51			VII	Flaherty Transport Company		
52			IV	Goodyear Rubber & Supply Inc.		2
53			X	Local Development Corp. of Greater Yakima		27
54			X	John McAlpine		
55			VII	REA Express Inc.		1 590
56			II	Rocky Mountain Phosphates Inc.		5
57			X	Harold Storsteen		2
58			I	Weyerhaeuser Company		843
59			X	Memberships in Clubs, etc.		
60				Total Class D		2 511
61				Total Account 722		7 645
62						
63						
64						
65						
66						
67						
68						
69						
70						
71						
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97						
98						
99						

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$	\$	\$	\$	%	\$	
	15	15			9		47
	6		2	2	8	1	48
	16	16			8		49
	2		2	2			50
	2		1 2	1 2	4		51
	27		1	1	8 4	1	52
	27		2	2	8	1	53
	1 590 ##		2	2	5		54
	1540				8 5		55
	2				4 8		56
	2				4		57
	246				8		58
							59
	2 511	31	7	7		2	60
	7 645	31	440	440		470	61
							62
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Account 723 Reserve for adjustment of investments in securities - Credit:

Montana Coal & Iron Co.

\$ 13

REA Inc. - Note

1 590

SPH Hotels Co.

90

207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2 in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of

accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (h), line 21, schedule 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 6 and 7 on page 27.

(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company)						
1	BN Transport Inc. Common Stock	\$ 527	\$	\$ 1 184	\$	\$	\$ 1 711
2	Burlington Northern Dock Corp. " "	(1)					(1)
3	Colorado and Southern Ry. Co., The " ")						
4	" " " " " 1st Pref.)	8 283		1 247	230		9 760
5	" " " " " 2nd Pref.)						
6	Davenport, Rock Island & N.W. Ry. Co. Common Stock	87					87
7	Delta Alaska Terminal Ltd. " "	148		(27)			121
8	Duluth Union Depot & Trf. Co., The " "	(126)					(126)
9	Iowa Transfer Ry. Co. " "	15		1			15
10	Keokuk Union Depot Co. " "	32					32
11	Minnesota Transfer Ry. Co., The " "	574		188			762
12	Oregon Electric Railway Co. " ")						
13	" " " " " Deferred ")	156		(1 489)			(1 333)
14	" " " " " Preferred ")						
15	Oregon Trunk Railway Co. Common Stock	(2 947)		(705)			(3 652)
16	Paducah & Illinois R.R. Co. " "	(86)					(86)
17	Portal Pipe Line Co. " "	2 586		212			2 798
18	Portland Terminal R.R. Co. " "	346		29			375
19	Spokane, Portland & Seattle Ry. Co. " "	50 933		419			51 352
20	Walla Walla Valley Ry. Co. " "	(401)		(156)			(557)
21	Western Fruit Express Co. " "	10 026		(420)			9 606
22	Winona Bridge Ry. Co. " "	269					269
23	Burlington Northern Air Freight Inc. " "	519		1 750			2 269
24	Denver Union Terminal Ry. " "	(38)					(38)
25	Fort Worth & Denver Ry. Co. " "	30 927		515			31 442
26	Galveston Terminal Ry. Co. " "	(416)					(416)
27	Pueblo Union Depot & R.R. Co. " "	32					32
28	Western Motor Express Inc. " "	107					107

Road Initials:

BN

Year: 1976

207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES (Continued)

Undistributed Earnings From Certain Investments in Affiliated Companies

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company).	\$	\$	\$	\$	\$	\$
29							
30							
31							
32							
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55							
56							
57							
58							
59	Total	101 552		2 748	230		104 530
60	Noncarriers: (Show totals only for each column)	33 472		4 673	(30)		38 115
61	Total (lines 59 and 60)	135 024		7 421	200		142 645

Road Initials:

BN

Year: 1976

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances, including securities issued or assumed by respondents and other intangible property, indirectly owned or controlled by respondent through a subsidiary which does

not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1	D-3	Federal Agency Obligations	\$ 175	\$ 2 260
2	D-3	First National Bank of St. Paul		793
3	D-3	First Galesburg National Bank & Trust Co.	398	2 769
4	D-3	First National Bank of St. Paul		600
5	D-3	First Galesburg National Bank & Trust Co.	800	11 500
6	D-3	Imperial Bank of California	2 900	16 700
7	D-3	General Services Administration	40	981
8	D-3	Farmers Home Administration		50
9	D-3	Government National Mortgage Association		60
10	D-3	Federal Home Loan Mortgage Corporation		40
11	D-3	Federal Agency Obligations	35	655
12	A-1	Illinois Terminal Railroad Company	2	
13	A-1	Northern Tier Pipeline Company	250	250
14	A-1	Pullman Company	225	
15	A-1	Trailer Train Company	50	
16	A-1	Western Fruit Express Company	100	
17	A-3	Big Sky of Montana, Inc.	943	
18	A-3	Carlyle Hotel Corporation	78	2
19	A-3	Crows Nest Industries, Ltd.	224	
20	A-3	Dreyer Brothers, Inc.	2 507	
21	A-3	Great Midwest Corporation	3 851	72
22	A-3	Northern Airmotive Inc.	1 000	
23	A-3	Royal Logging Company	603	
24	A-3	Saxony Corporation	15	
25	A-3	Wenoka Credit Corporation	14	
26	B-1	B. N. Inc. - St. Paul-Duluth Divn. Bonds	5	
27	B-1	B. N. Inc. - Collateral Trust Bonds	179	
28	B-1	Fort Worth & Denver Railway Company	299	
29	B-1	Missouri - Kansas - Texas Railroad Co.	6 856	
30	C-3	Boise Cascade Home & Land Corp.	260	
31	C-3	Land Sale Contracts	302	142
32	D-1	Trailer Train Company	466	
33	D-3	U. S. Government Obligations		3 725
34	D-3	U. S. Government Obligations (1)		1 040
35	D-3	Other Federal Obligations	100	8 375
36	D-3	Lewhi Telephone Company	156	
37	D-3	Great Midwest Corporation	1 500	1 500
38	D-3	First Galesburg National Bank & Trust Co.(1)		695
39	E-1	B. N. Inc.	18 858	7 188
40	E-3	Dreyer Brothers, Inc.	360	30
41	D-3	Idaho First National Bank	100	300
42	D-3	First Galesburg National Bank & Trust Co.		200
43	D-3	General Services Administration		300
44	A-1	B. N. Inc. - Common Stock	1	
45	A-3	General Motors Corp.		
46	A-3	Inland Steel Company		
47	A-3	Libbey Owens Ford Glass		
48	A-3	Gulf & Western Industries		
49		(Continued)		

* Transferred from St. Louis & Kansas City Land Co. under terms of merger 9-1-76.
 (1) Transactions of St. Louis & Kansas City Land Co. prior to merger, 9-1-76.

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible properly owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 57.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Names of subsidiaries in connection with things owned or controlled through them	Line No.
Book value (e)	Selling price (f)		
\$	\$		
2 160	2 160	BNL Development Corporation	1
1 184	1 184	Burlington Equipment Company	2
2 371	2 371	Burlington Equipment Company	3
600	600	Burlington Northern Air Freight Inc.	4
10 700	10 700	Burlington Northern Air Freight Inc.	5
14 050	14 050	Burlington Northern Air Freight Inc.	6
991	991	Delta Alaska Terminal Ltd.	7
50	50	Delta Alaska Terminal Ltd.	8
60	60	Delta Alaska Terminal Ltd.	9
40	40	Delta Alaska Terminal Ltd.	10
635	635	Dreyer Brothers Inc.	11
		Glacier Park Company	12
250 (a)		Glacier Park Company	13
		Glacier Park Company	14
		Glacier Park Company	15
		Glacier Park Company	16
		Glacier Park Company	17
		Glacier Park Company	18
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		Glacier Park Company	22
		Glacier Park Company	23
		Glacier Park Company	24
		Glacier Park Company	25
		Glacier Park Company	26
		Glacier Park Company	27
		Glacier Park Company	28
		Glacier Park Company	29
190	190	Glacier Park Company	30
51	51	Glacier Park Company	31
		Glacier Park Company	32
3 725	3 725	Glacier Park Company	33
1 140	1 140	Glacier Park Company	34
8 425	8 425	Glacier Park Company	35
10	10	Glacier Park Company	36
		Glacier Park Company	37
695	695	Glacier Park Company	38
		Glacier Park Company	39
		Glacier Park Company	40
300	300	Lemhi Telephone Company	41
200		Lemhi Telephone Company	42
300	300	Northern Airmotive Inc.	43
		Plum Creek Lumber Company	44
41	35	Plum Creek Lumber Company	45
18	27	Plum Creek Lumber Company	46
26	17	Plum Creek Lumber Company	47
13	26	Plum Creek Lumber Company	48
	(continued)		49

Railroad Annual Report R-1 (a) Value written down to \$1.00, credit reflected in Account 723.

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
(a)	(b)		(c)	(d)
1	A-3	Kaiser Aluminum	\$	\$
2	A-3	Northwest Industries		
3	A-3	Occidental Petroleum		
4	A-3	Reserve Oil & Gas		
5	A-3	Union Carbide		
6	A-3	Arden Lumber Company, Inc.	820	
7	A-3	Ksanka Lumber Company, Inc.	1 140	
8	D-3	First National Bank of St. Paul thru		
9		the Valley Bank of Kalispell	7 400	99 200
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 87.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Names of subsidiaries in connection with things owned or controlled through them (g)	Line No.
Book value (e)	Selling price (f)		
\$	\$		
4	3	Plum Creek Lumber Company	1
20	37	Plum Creek Lumber Company	2
32	13	Plum Creek Lumber Company	3
7	6	Plum Creek Lumber Company	4
4	7	Plum Creek Lumber Company	5
		Plum Creek Lumber Company	6
		Plum Creek Lumber Company	7
		Plum Creek Lumber Company	8
96 000	96 000	Plum Creek Lumber Company	9
			10
			11
			12
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211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

Line No.	Account (a)	(Dollars in thousands) (b)	Balance at beginning of year (c)	Expenditures during the year for original road and equipment, and road extensions (d)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (e)
1	(1) Engineering	\$ 45 637	\$	\$	232
2	(2) Land for transportation purposes	89 063			360
3	(2 1/2) Other right-of-way expenditures	1 554			729
4	(3) Grading	369 733			4 732
5	(5) Tunnels and subways	37 976			
6	(6) Bridges, trestles, and culverts	199 463			1 394
7	(7) Elevated structures				
8	(8) Ties	96 470			505
9	(9) Rails	189 410			413
10	(10) Other track material	164 167			718
11	(11) Ballast	87 414			115
12	(12) Track laying and surfacing	96 582			742
13	(13) Fences, snowsheds, and signs	12 831			204
14	(16) Station and office buildings	103 837			
15	(17) Roadway buildings	5 374			
16	(18) Water stations	3 619			
17	(19) Fuel stations	4 260			
18	(20) Shops and enginehouses	62 567			
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks	1 949			
22	(24) Coal and ore wharves	20 758			
23	(25) TOFC/COFC terminals	6 866			
24	(26) Communication systems	57 672			
25	(27) Signals and interlockers	107 852			17
26	(28) Power plants	1 197			
27	(31) Power-transmission systems	5 256			
28	(35) Miscellaneous structures	2 687			
29	(37) Roadway machines	49 745			
30	(38) Roadway small tools	675			
31	(39) Public improvements—Construction	45 513			38
32	(43) Other expenditures—Road	40			
33	(44) Shop machinery	30 536			
34	(45) Power-plant machinery	2 950			
35	Other (specify and explain)				
36	Total expenditures for road	1 903 653			10 199
37	(52) Locomotives	333 821			
38	(53) Freight-train cars	1 008 682			
39	(54) Passenger-train cars	15 951			
40	(55) Highway revenue equipment	7 428			
41	(56) Floating equipment				
42	(57) Work equipment	36 374			
43	(58) Miscellaneous equipment	23 913			
44	Total expenditures for equipment	1 426 169			
45	(71) Organization expenses				
46	(76) Interest during construction				
47	(77) Other expenditures—General				
48	Total general expenditures				
49	Total	3 329 822			10 199
50	(80) Other elements of investment (p. 41)				
51	(90) Construction work in progress	26 464			225
52	Grand Total	3 356 286			10 424

130500

ANNUAL REPORT 1976 CLASS 1 R.R. 2 of 4
BURLINGTON NORTHERN INC.

211. ROAD AND EQUIPMENT PROPERTY (See instructions page 40)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owned property (g)	Leased property (h)			
\$ 1 439	\$	\$ 291	\$ 1	\$ 1 379	\$ 47 016	1
5 079		674		4 765	93 828	2
49		3		775	2 329	3
4 925		1 297		8 360	378 093	4
					37 976	5
4 226		1 436		4 184	203 647	6
						7
2 823		816	1	2 511	98 981	8
5 725		1 024	1	5 113	194 523	9
8 395		1 198	4	7 901	172 068	10
2 325		352	1	2 087	89 501	11
3 572		611	1	3 702	100 284	12
80		81		203	13 034	13
(1 479)	16	2 567	101	(4 131)	99 706	14
570		85		485	5 859	15
25		71		(46)	3 573	16
386		29		357	4 617	17
9 076		2 549		6 527	69 094	18
						19
						20
14				14	1 963	21
1 331				1 331	22 089	22
733		46		687	7 553	23
1 387		254		1 133	58 805	24
14 062		828		13 251	121 103	25
227		143		84	1 281	26
113		175		(62)	5 194	27
72		1		71	2 758	28
2 409		565		1 844	51 589	29
					675	30
686		247		477	45 990	31
					40	32
8 824		563		8 261	38 797	33
10		69		(59)	2 891	34
						35
77 074	16	15 975	110	71 204	1 974 857	36
1 063	89	406		746	334 567	37
63 196	8	24 055		39 149	1 047 831	38
		1 696		(1 696)	14 255	39
4		742		(738)	6 690	40
						41
2 050		385		1 165	37 539	42
2 020	274	9 219		(6 325)	16 988	43
68 333	371	37 003		31 701	1 457 870	44
						45
						46
						47
						48
145 407	387	52 978	110	102 905	3 432 727	49
						50
(8 403)				(8 178)	18 286	51
137 004	387	52 978	110	94 727	3 451 013	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 38 and 39

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvement on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2--1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired by an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$1,500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2--2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

NOTES AND REMARKS

Instruction
ReferenceSchedule 211, Page 39 (Dollars in Thousands)

7

Column (e) Line 14, reflects transfer of an amount of \$2,592 for Freight House #10 at Chicago, Illinois from Account 731 to 737.

Column (f) & (g) Line 43, represents transfer of \$269 ledger value of Radios to Account 732. Certain automotive equipment now under lease.

8

Column (e) includes the following: \$430 - Purchase land north of Gillette, Wyoming for additional trackage

\$623 - Purchase land at Plattsmouth, Nebraska for line change.

\$809 - Purchase land between Gillette and Orin, Wyoming for additional trackage.

\$246 - Purchase land at Allouez, Wisconsin for Taconite Storage and Loading facilities

\$293 - Purchase land at Alliance, Nebraska for additional trackage.

\$140 - Purchase land at Tacoma, Washington for micro-wave tower sites.

10

Column (d) Line 36, represents purchase of 15.95 miles of spur track at Decker, Wyoming from Westana Corporation.

Column (d) Line 51, represents acquisition of half interest in the Atchison Bridge Company property from Atchison, Kansas to Winthrop, Missouri.

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
	ROAD						
1	(1) Engineering	45 601	46 175	0.77	2 019	1 986	0.40
2	(2-1/2) Other right-of-way expenditures	1 554	2 327	2.37	17	17	0.65
3	(3) Grading	28 618	28 997	1.26	29 651	29 661	0.05
4	(5) Tunnels and subways	37 976	37 976	0.83	2 320	2 320	0.75
5	(6) Bridges, trestles, and culverts	198 991	202 935	1.91	9 053	9 049	2.47
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	12 816	13 018	3.45	331	325	4.78
8	(16) Station and office buildings	103 340	101 986	2.13	1 655	1 644	2.16
9	(17) Roadway buildings	5 364	5 655	2.32	491	490	2.38
10	(18) Water stations	3 617	3 570	2.67			
11	(19) Fuel stations	4 259	4 612	2.82	135	143	2.50
12	(20) Shops and enginehouses	62 564	67 716	1.76	1 810	1 930	2.43
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks	1 949	1 963	2.61			
16	(24) Coal and ore wharves	20 759	20 943	1.72			
17	(25) TOFC/COFC terminals	6 862	7 448	3.71	5	5	3.71
18	(26) Communications systems	57 625	58 151	3.92	977	991	3.09
19	(27) Signals and interlockers	107 387	111 113	2.82	4 476	4 494	2.99
20	(29) Power plants	1 197	1 329	1.53	66	66	1.50
21	(31) Power transmission systems	5 256	5 201	3.22	90	91	4.11
22	(35) Miscellaneous structures	2 687	2 689	2.15	46	46	2.35
23	(37) Roadway machines	49 744	51 508	5.56	1 368	1 342	7.87
24	(39) Public improvements—Construction	23 527	23 750	1.87	990	1 066	1.75
25	(44) Shop machinery	30 535	38 419	2.85	539	569	2.20
26	(45) Power plant machinery	2 950	2 933	2.83	51	52	2.80
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	815 178	840 408	2.48	56 090	56 287	1.06
	EQUIPMENT						
30	(52) Locomotives	328 469	329 030	3.92	11 607	11 607	3.92
31	(53) Freight-train cars	982 900	1 025 481	3.11	19 411	17 929	3.11
32	(54) Passenger-train cars	15 538	13 842	3.01	1 455	1 455	2.38
33	(55) Highway revenue equipment	7 428	6 790	5.00			
34	(56) Flooring equipment						
35	(57) Work equipment	35 165	36 290	3.92	953	935	2.95
36	(58) Miscellaneous equipment	23 913	16 591	8.20	333	215	8.20
37	Total equipment	1 393 413	1 428 024	3.39	33 759	32 141	3.43
38	GRAND TOTAL	2 208 591	2 268 432	XX XX	89 849	88 428	XX XX

211B-1 DEPRECIATION BASE AND RATES—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December, and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, Improvements to Leased Property. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the

composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	(Dollars in thousands) Account (a)	Depreciation base		Annual composite rate (percent) (d)
		At beginning of year (b)	At close of year (c)	
		\$	\$	%
	ROAD			
1	(1) Engineering	36	35	0.77
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading	20	20	1.26
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts	472	472	1.91
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	16	16	3.45
8	(16) Station and office buildings	499	400	2.13
9	(17) Roadway buildings	10	10	2.32
10	(18) Water stations	2	2	2.67
11	(19) Fuel stations	1	1	2.82
12	(20) Shops and enginehouses	2	2	1.76
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals	3	3	3.71
18	(26) Communications systems	48	48	3.92
19	(27) Signals and interlockers	462	462	2.82
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction	28	28	1.87
25	(44) Shop machinery	1	1	2.85
26	(45) Power plant machinery			
27	All other road accounts			
28	Amortization (other than defense projects)			
29	Total road	1 600	1 500	2.29
	EQUIPMENT			
30	(52) Locomotives	505	594	3.92
31	(53) Freight-train cars	285	293	3.11
32	(54) Passenger-train cars			
33	(55) Highway revenue equipment			
34	(56) Floating equipment			
35	(57) Work equipment		274	8.20
36	(58) Miscellaneous equipment	790	1 161	4.72
37	Total equipment			
38	GRAND TOTAL	2 390	2 661	XXXX

Notes Relating to Schedule 211D, Page 44
(Dollars in thousands)

<u>Credits to Reserve</u>	<u>Road</u>	<u>Equipment</u>
Debits for depreciation on property of respondent	\$19,306	\$47,715
The difference between the charges to operating expenses on Sch. 211D and the total of Accounts 266, 305 and 331 on Schedules 322, 326 & 330 is as follows:		
Depreciation on property of Burlington Northern (Manitoba) Limited	17	11
Depreciation on improvements to property leased from others (Sch. 211E-1)	35	33
Depreciation on property leased from others (Sch. 211E)	<u>576</u>	<u>1,045</u>
Total Accounts 266, 305 and 331	\$19,934	\$48,804

Schedule 211-D, Page 44

Instruction
Reference

1

Column (f) Line 8, represents transfer of reserve from Accounts 735 to 738 account reclassification.

Column (f) Line 36, represents transfer of reserve from Accounts 735 to 733 account reclassification.

2110. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.
(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
		\$	\$	\$	\$	\$	\$
	ROAD						
1	(1) Engineering	6 194	353		145		6 402
2	(2-1/2) Other right-of-way expenditures	438	42		3		477
3	(3) Grading	15 331	362		52		16 641
4	(5) Tunnels and subways	12 717	315				13 032
5	(6) Bridges, trestles, and culverts	139 954	3 827		1 305		142 476
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	11 746	223		81		11 888
8	(16) Station and office buildings	53 955	2 183		2 388	1 169	52 581
9	(17) Roadway buildings	3 046	128		80		3 094
10	(18) Water stations	3 333	96		70		3 409
11	(19) Fuel stations	1 800	123		29		1 894
12	(20) Shops and enginehouses	29 945	1 135		2 350		28 730
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks	1 848					1 848
16	(24) Coal and ore wharves	12 076	359				12 435
17	(25) TOFC/COFC terminals	1 419	266		41		1 644
18	(26) Communication systems	25 980	2 269		223		28 026
19	(27) Signals and interlockers	50 974	3 070		708		53 336
20	(29) Power plants	552	19		143		428
21	(31) Power-transmission systems	3 264	159		172		3 261
22	(35) Miscellaneous structures	1 212	58		1		1 269
23	(37) Roadway machines	27 583	2 826		549		29 965
24	(39) Public improvements—Construction	14 349	442		126		14 663
25	(44) Shop machinery*	17 491	957		538		17 910
26	(45) Power-plant machinery*	2 088	84		66		2 106
27	All other road accounts	13 028			1 747		11 281
28	Amortization (other than defense projects)						
29	Total road	451 478	19 306		10 819	1 169	453 796
	EQUIPMENT						
30	(52) Locomotives	209 888	12 793		360		222 321
31	(53) Freight-train cars	276 608	31 219		12 507		295 320
32	(54) Passenger-train cars	15 513			1 581		13 962
33	(55) Highway revenue equipment	4 424	361		618		4 167
34	(56) Floating equipment						
35	(57) Work equipment	20 666	1 422		581		21 507
36	(58) Miscellaneous equipment	12 937	1 920		5 846	137	8 874
37	Total equipment	540 066	47 715		21 493	137	566 151
38	GRAND TOTAL	991 544	67 021		32 312	1 306	1 024 947

*Charges to account 305.

See notes on Page 43.

211E. ACCRUED LIABILITY—LEASED PROPERTY

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued liability—Lesser property," during the year relating to road and equipment leased from others.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the account as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the account arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO ACCOUNT During the Year		DEBITS TO ACCOUNT During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
		\$	\$	\$	\$	\$	\$
	ROAD						
1	(1) Engineering	49	7				56
2	(2-1/2) Other right-of-way expenditures	2					2
3	(3) Grading	90	15				105
4	(5) Tunnels and subways	104	18				122
5	(6) Bridges, trestles, and culverts	1 288	223				1 511
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	77	15				92
8	(16) Station and office buildings	171	35				206
9	(17) Roadway buildings	68	11				79
10	(18) Water stations						
11	(19) Fuel stations	17	3				20
12	(20) Shops and enginehouses	228	46				274
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	1					1
18	(26) Communication systems	147	31				178
19	(27) Signals and interlockers	615	134				749
20	(29) Power plants	1	1				2
21	(31) Power-transmission systems	21	4				25
22	(35) Miscellaneous structures	3	1				4
23	(37) Roadway machines	641					641
24	(39) Public improvements—Construction	58	18				76
25	(44) Shop Machinery*	99	12				111
26	(45) Power-plant machinery*	2	2				4
27	All other road accounts						
28	Total road	3 682	576				4 258
	EQUIPMENT						
29	(52) Locomotives	4 052	455				4 507
30	(53) Freight-train cars	4 005	590				4 595
31	(54) Passenger-train cars	1 037					1 037
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment	236					236
36	Total equipment	9 330	1 045				10 375
37	GRAND TOTAL	13 012	1 621				14 633

*Chargeable to account 305.

211E-1 ACCRUED DEPRECIATION RESERVE—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account 733, "Accrued Depreciation: Improvements on Leased Property" during the year relating to improvements made to road and equipment property leased from others. The depreciation charges for which are includible in operating expenses of the respondent. This schedule should only include entries for depreciation of road and equipment property includible in account 732, explained.

2. If any entries are made for column (d) "Other credits or column (f) "Other debits" state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

(Dollars in thousands)

Line No	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading	10	1				11
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	233	9				242
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	15					15
8	(16) Station and office buildings	17	10		101		(74)
9	(17) Roadway buildings	(10)					(10)
10	(18) Water stations	4					4
11	(19) Fuel stations	(1)					(1)
12	(20) Shops and enginehouses	(1)					(1)
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	54	2				56
19	(27) Signals and interlockers	304	13				317
20	(29) Power plants						
21	(31) Power-transmission systems	(3)					(3)
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction	7					7
25	(44) Shop Machinery*	1					1
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Total road	630	35		101		564
	EQUIPMENT						
29	(52) Locomotives	96	22				118
30	(53) Freight-train cars	12	9				21
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment		2	137			139
36	Total equipment	108	33	137			278
37	GRAND TOTAL	738	68	137	101		842

*Chargeable to account 305

Instruction
Reference

2

The amount shown in Col (d) Line 37 reflects the following:
Transfer of \$137 related reserve from 731 Property, account reclassification.

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD		154		15 979		154		15 979
22	EQUIPMENT:				4 847				4 847
23	(52) Locomotives								
24	(53) Freight-train cars		3 769		21 728		3 769		21 728
25	(54) Passenger-train cars				414				414
26	(55) Highway revenue equipment								
27	(56) Floating equipment								
28	(57) Work equipment		86		1 123		86		1 123
29	(58) Miscellaneous equipment								
30	TOTAL EQUIPMENT		3 855		28 112		3 855		28 112
	GRAND TOTAL		4 009		44 091		4 009		44 091

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (f), and (g) of Schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
				\$	
1	Freight Equipment - 1976 Report				
2	Open Top Hoppers <i>open</i>	H350	250	7 563	P
3	Flat Cars <i>open</i>	F232	200	7 650	P
4	Insulated Box Cars <i>open</i>	R206	35	1 642	P
5	Insulated Box Cars <i>open</i>	R206	55	2 580	P
6	Covered Hoppers	L453	50	1 753	P
7	Open Top Hopper Ore Cars <i>open</i>	J310	200	5 690	P
8	Open Top Hopper Ballast Cars <i>open</i>	M110	50	1 475	P
9	Caboose Cars	N100	3	79	P
10	Covered Hoppers	L153	500	16 050	P
11	Open Top Hoppers <i>open</i>	H350	50	1 513	P
12	Open Top Hopper Ore Cars <i>open</i>	J310	200	5 610	P
13	Open Top Hoppers <i>open</i>	H350	250	7 525	P
14					
15	Work Equipment - 1976 Report				
16	Diesel - Electric Cranes <i>Diesel - Electric</i>		3	261	P
17					
18	Equipment Installed for which final cost not completed				
19	Freight Equipment - 1976 Report				
20	26 Gondolas <i>open</i>	G312			
21					
22					
23					
24					
25	TOTAL	1 846	X X X X	57 974	X X X X

REBUILT UNITS

1	Locomotives - 1975 Report				
2	NW-12 Switch Locomotives <i>B-B</i>	1200HP	3	379	S
3	GP-10 Multiple Purpose Locomotive <i>B-B</i>	1800HP	1	129	S
4	Locomotives - 1976 Report				
5	NW-12 Switch Locomotive <i>B-B</i>	1200HP	1	126	S
6	GP-10 Multiple Purpose Locomotive <i>B-B</i>	1800HP	2	257	S
7	Equipment Installed for which final cost not completed				
8	Freight Equipment - 1976 Report				
9	120 Box Cars	B109			
10	Cars Rebuilt with Incentive Per Diem Funds				
11	80 Box Cars	B109			
12					
13	TOTAL	7	X X X X	1 218	X X X X
14	GRAND TOTAL	1 853	X X X X	59 192	X X X X

IIIN-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded (Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	Burlington Northern Inc.	21 141	\$ 3 451 013	\$ 1 085 676
2					
3		Add-Entire property leased from others			
4	L	SPS	506	117 530	30 970
5					
6		Add-Leased from others			
7	O	CS-Orin Jct.-Wendover, WY-Main Line	31	1 474	87
8	O	DMIR-Albany, MN Tracks		3	
9	O	" -Virginia, MN		2	
10	O	" -Holman to Coleraine, MN		7	
11	O	SP-Klamath Falls, OR - Tracks		5	
12	O	SP-Chemult, OR		4	
13	O	MILW-Seattle, WA		37	2
14	O	UP-Garrison to Butte, MT - Main Line	52	1 354	*
15	O	U.S. Govt. R.R.-Shelton to Bangor and Bremerton, WA - Main Line	48	**	
16	O	Burlington Northern (Manitoba) Limited	4	1 532	439
17		Total	135	4 418	528
18					
19		Deduct - Leased to others			
20	O	IN-Chicago, IL Yard Tracks		84	24
21	O	ICG-West Frankfort, IL		1	
22	O	MILW-Council Bluffs, IA		12	3
23	O	SOT-So. Omaha, NE		4	
24	O	CNW-Leavenworth, KS Land		15	
25	O	CNW-Minneapolis, MN Trackage		12	
26	O	DMIR-Buhl, MN Turnouts		15	
27	O	" - Chisholm, MN		1	1
28	O	" - Ribbing, MN		5	4
29		Total		149	32
30					
31					
32					
33					
34					
35		* Depreciation not available to respondent.			
36		** Investment not available to respondent.			
37					
38					
39		TOTAL *	21 782	3 572 812	1 117 142

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b), (c) and (d), give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amounts of respondent and with the aggregate amounts for each class of companies and properties shown in schedule 211N-1 on page 50. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property to use on a percent per year where property is not classified by accounts by non-carrier owners or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 48.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified as explained under "Notes and Remarks," page 48. Amount should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Report dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	47 016	2 025		117
2	(2) Land for transportation purposes	93 828	5 249		405
3	(2 1/2) Other right-of-way expenditures	2 329	17		
4	(3) Grading	378 093	29 662		596
5	(5) Tunnels and subways	37 976	2 320		
6	(6) Bridges, trestles, and culverts	203 647	8 788		327
7	(7) Elevated structures				
8	(8) Ties	98 981	2 691		421
9	(9) Rails	164 523	6 132		744
10	(10) Other track material	172 068	5 558		317
11	(11) Ballast	59 501	2 608		162
12	(12) Track laying and surfacing	100 284	2 794		300
13	(13) Fences, snowsheds, and signs	13 034	314		15
14	(16) Station and office buildings	99 706	1 643		201
15	(17) Roadway buildings	5 859	496		14
16	(18) Water stations	3 573	11		24
17	(19) Fuel stations	4 617	149		10
18	(20) Shops and enginehouses	69 094	2 365		107
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks	1 953			
22	(24) Coal and ore wharves	22 089			
23	(25) TOFC/COFC terminals	7 553	5		
24	(26) Communication systems	58 805	993		7
25	(27) Signals and interlockers	121 103	4 578		16
26	(29) Power plants	1 281	66		(2)
27	(31) Power-transmission systems	5 194	93		
28	(35) Miscellaneous structures	2 758	46		
29	(37) Roadway machines	51 589	1 342		29
30	(38) Roadway small tools	675	23		
31	(39) Public improvements—Construction	45 990	1 066		77
32	(43) Other expenditures—Road	40			77
33	(44) Shop machinery	38 797	574		15
34	(45) Power-plant machinery	2 891	52		
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)				
37	Total expenditures for road	1 974 857	81 661		3 979
38	(52) Locomotives	334 567	11 607		202
39	(53) Freight-train cars	1 047 831	17 942		3
40	(54) Passenger-train cars	14 255	1 255		
41	(55) Highway revenue equipment	6 690			
42	(56) Floating equipment				
43	(57) Work equipment	37 539	969		6
44	(58) Miscellaneous equipment	16 988	215		12
45	Total expenditures for equipment	1 457 870	31 988		223
46	(71) Organization expenses				2
47	(76) Interest during construction		3 290		203
48	(77) Other expenditures—General		591		19
49	Total general expenditures		3 881		224
50	Total	3 432 727	3 881	17 535	4 426
51	(80) Other elements of investment				(156)
52	(90) Construction work in progress	18 286			
53	Grand Total	3 451 013	117 530		4 270

Changes Approved by GAO
8-180230 (R0415)

Schedule 212A.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease (a)	1976 (b)	1975 (c)
	Financing leases:	\$	\$
1	Minimum rentals	32 714	28 816
2	Contingent rentals		
3	Sublease rentals	(404)	(314)
4	Total financing leases	32 310	28 502
	Other leases:		
5	Minimum rentals	3 533	3 939
6	Contingent rentals		
7	Sublease rentals	()	()
8	Total other leases	3 533	3 939
9	Total rental expense of lessee	35 843	32 441

NOTE: As used in Schedules 212A through 212E, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investment) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

Schedule 2, B.--MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years; (b) each of the next three five-year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended (a)	A			B	
		Financing leases (b)	Other Leases (c)	Total (d)	Sublease rentals*	
					Financing leases (e)	Other leases (f)
1	1977	33 847	3 839	37 686	404	
2	1978	32 443	3 839	36 282	404	
3	1979	30 177	2 079	32 256	404	
4	1980	28 237	1 919	30 156	404	
5	1981	26 896	1 919	28 815	404	
6	1982-1986	100 160	9 595	109 755	2 020	
7	1987-1991	42 933	5 490	48 423	1 246	
8	1992-1996					
9	1997					

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

Schedule 212C.—LESSEE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
1	(a) Lapse of time only.
2	
3	
4	
5	
6	
7	
8	
9	(b) 46% of lease contracts have renewal options upon written notice within various specified times.
10	29% of lease contracts have options to purchase only.
11	Remaining 25% have no options.
12	
13	
14	
15	
16	
17	(c) None
18	
19	
20	
21	
22	
23	
24	
25	(d) None
26	
27	
28	
29	
30	
31	
32	
33	(e) None
34	
35	
36	
37	
38	
39	
40	

Schedule 212D.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 212E, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates, or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		1976 (b)	1975 (c)	1976 (d)	1975 (e)	1976 (f)	1975 (g)
		\$	\$	%	%	%	%
1	Structures						
2	Revenue equipment	184 983	160 672	4 to 10	4 to 10	8.8	8.7
3	Shop and garage equipment						
4	Service cars and equipment						
5	Noncarrier operating property						
	Other (Specify):						
6	Data Processing Equip.	10 270	11 414	8 to 9	7 to 10	8.3	8.1
7							
8							
9							
10	Total	195 253	172 086	4 to 10	4 to 10	8.8	8.6

Schedule 212E.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	1976 (b)	1975 (c)
1	Amortization of lease rights	\$ (21 007)	\$ (18 707)
2	Interest	(15 084)	(13 745)
3	Rent expense	32 714	28 816
4	Income tax expense	(810)	(873)
5	Impact (reduction) on net income	(2 567)	(2 763)

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000.00 or more should be separately stated and each item whose net profit or net loss for the year (as per column (h), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual monetary cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	Oil Department Operations	Various	\$ 2 112	\$ 137	\$ 13 239
2	Granted land unsold acquired through reorganization	1896		25	2 808
4	Grain Elevator, Vancouver, WN (b)				
5	Grain Elevators "S", "X" and annexes Superior, WI (a)	Various	62	58	6 678
7	Highway Freight Center, Chicago, IL *	1969			1 790
8	Tie Plant, Galesburg, IL *	1910			1 397
9	Land & Other Fac., Naperville, IL *	1960 - 1972			2 084
10	Red Owl Stores Whse., Fargo, N.D. *	1957			1 672
11	Pillsbury Grain Elev., Council Bluffs Iowa *	1926	(9)	1 050	
13	Tradewell Stores Whse., Kent, WN *	1964			2 386
14	Norpac Industrial Park, Kent, WN *	Various	148	151	2 628
15	Land Snohomish, WN *	1968	180		2 357
16	Freight House #10, Chicago, IL *	1953	2 592		2 592
17	All other items *		6 095	1 986	57 274
18	* Owned not operated				
19	(a) Owned-Leased to Archer Daniels Midland Co.				
20					
21	(b) Owned-Leased to United Grain Corp				
22	Total	x x x x	11 180	3 407	96 905

Instruction
Reference:

NOTES AND REMARKS

- 4 - Line 12, Grain Elevator at Council Bluffs, IA sold to Pillsbury Co. \$1,049.
- 4 - Line 17, Sale of Land, Warehouse, and Spur Track at Seattle, WN to North Coast Electric Co., \$615.
- 7 - Line 16 Columns (c) & (j) reflect transfer of \$2,592 investment and \$1,169 related depreciation reserve from Accounts 731 and 735-16 to Accounts 737 and 738 due to change in predominant use of Freight House #10 at Chicago, IL.

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations. (Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR

C. DEPRECIATION RESERVE (ACCOUNT 738)

Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Line No.
\$ 22 628	\$ 8 230	\$ 1 500	\$ 12 898	\$ 402		\$ 8 051	\$ 11 856	3.40 %	1
									2
									3
60	96		(36)						4
									5
890	117	74	699	117	58	281	6 670	1.76	6
101	23		78	23		163	1 267	1.76	7
150	20		130	21		857	1 141	1.76	8
2	30	50	(78)	27		165	1 541	1.76	9
111	29		82	28		729	1 631	1.76	10
									11
39	18	22	(1)	18	611		1 049	1.76	12
246	40	36	170	40		278	2 301	1.76	13
	20	23	(43)	20	7	50	1 117	1.76	14
4		12	(8)						15
				1 169		1 169		1.76	16
45 223	16 516	3 090	25 617	651	62	4 727	18 848	1.76	17
									18
									19
									20
									21
69 454	25 139	4 807	39 508	2 516	738	16 470	47 421	XXXXX	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	741	Other Assets	
2		Receivership and bankruptcy	1 974
3		Accounts receivable - Not current	1 698
4		Salvage to be recovered	785
5		Law Department suspense	436
6		Contract retention	388
7		Other items, each less than \$250,000	312
8			
9		Total Account 741	5 583
10			
11	743	Other Deferred Charges	
12		West Suburban Mass Transit - Prepaid rent	7 380
13		Land and miscellaneous physical property suspense	1 712
14		Operation of gravel pits and quarries	1 155
15		Freight accounting, overcharge and reparation claim suspense	874
16		Unaudited vouchers - paid	600
17		Transactions awaiting A.F.E.	493
18		Freight accounting relief claims suspense	433
19		Oil development, Resources Division, suspense	401
20		Unaudited Joint Facility vouchers	385
21		1975 Car repair programs	294
22		Equipment lease rental suspense	292
23		A.F.E. suspense	289
24		Other items, each less than \$250,000	766
25			
26		Total Account 743	15 074
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
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41			
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44			
45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 56, 57, 58 AND 59

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
- (b) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receivers' and Trustees').
- (c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS.

(6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).

(7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the paymer's required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (h) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (h).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 59 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (tb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 58 and 59 columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY REAL OR PERSONAL OR LEASEHOLD SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Account 764 & 765 Funded Debt Unmatured											
1	(a) Mortgage Bonds:											
2	Consolidated Mortgage										1395	19296
3	Series A	3-2-70	10-1-84	4	A & O	No	Yes	No	Yes	Yes		
4	Series C	5-1-71	5-1-96	8-1/2	M & N	No	Yes	Yes	Yes	Yes		
5	Series D	1-15-74	1-15-99	8.60	J & J	No	Yes	Yes	Yes	Yes		
6	Series E	7-1-75	7-1-2000	9-1/4	J & J	No	Yes	No	Yes	Yes		
7	CR&O First & Refdg.										7578	
8	Series 1978	2-1-58	2-1-78	4-3/8	F & A	No	Yes	Yes	Yes	No		
9	Series 1985	8-1-45	8-1-85	3-1/8	F & A	No	Yes	Yes	Yes	No		
10	Series 1990	2-1-50	2-1-90	3	F & A	No	Yes	Yes	Yes	No		
11	Series 2010	3-2-70	8-1-2010	4	F & A	No	Yes	No	Yes	No		
12	GN General Mortgage										7045	7578
13	Series D	7-1-26	7-1-76	4-1/2	J & J	No	No	No	Yes	Yes		
14	Series N	7-1-45	1-1-90	3-1/8	J & J	No	Yes	Yes	Yes	Yes		
15	Series O	7-1-45	1-1-2000	3-1/8	J & J	No	Yes	Yes	Yes	Yes		
16	Series P	1-1-46	1-1-82	2-3/4	J & J	No	Yes	Yes	Yes	Yes		
17	Series Q	1-1-46	1-1-2010	2-5/8	J & J	No	Yes	Yes	Yes	Yes		
18	Series S	7-1-70	1-1-2010	9-1/2	J & J	No	Yes	No	Yes	Yes		
19	Series T	1-1-71	1-1-2010	8-1/2	J & J	No	Yes	No	Yes	Yes		
20	Series U	1-1-74	1-1-2010	8.60	J & J	No	Yes	No	Yes	Yes		
21	Series V	7-1-75	1-1-2010	9-1/4	J & J	No	Yes	No	Yes	Yes		
22	NP Prior Lien	1-1-1897	1-1-97	4	Qtr. Jan	No	No	No	Yes	No	4496	
23	NP General Lien	1-1-1897	1-1-2047	3	Qtr. Feb	No	No	No	No	Yes		4496
24	NP St. Paul Dul-Divn.	6-1-1900	12-1-96	4	J & D	No	No	No	Yes	No	177	
25	Total 1 (a)											
26	2 (a) Collateral Trust Bonds:											
27	NP Collateral Trust	10-1-54	10-1-84	4	A & O	No	Yes	Yes				
28	Total 2 (a)											
29	3 (a) Unsecured Bonds (Debentures):											
30	Convertible Debentures	1-15-72	1-15-92	5-1/4	J & J	Yes	Yes	Yes				
31	Total 3 (a)											
32	5 Miscellaneous Obligations											
33	Glacier Park Company	10-1-68	2-1-79	6-3/4	Monthly	No	No	No				
34	SBA Flood Disaster	9-24-74	9-24-79	1	Sept. 24	No	Yes	No				
35	1st E.B.St. Paul-Note	8-1-73	7-31-77	Various	Qtr.	No	Yes	No				
36	Midwest Fed. S&L Ass'n	9-1-69	9-1-83	6	Monthly	No	Yes	No				
37	D.C. Hunter et al	2-28-69	2-28-80	7	Feb. 28	No	No	No				
38	N. Mulder - Executor	7-14-69	7-14-83	7	July 14	No	No	No				
39	ENB&T Co. Lincoln, NB	7-1-71	6-30-92	7-1/10	J & D	No	No	No				
40	Ramsey County, MN	5-28-71	5-28-81	4	May 28	No	No	No				
41	Keely Appraisal Corp.	2-20-73	3-29-77	6	Mar. 29	No	No	No				
42	A.J. & J.D. Popeha	2-14-73	1-2-80	7	Jan. 2	No	No	No				
43	Rev. Credit Agreements	9-1-75	9-1-82	Various	Qtr.	No	Yes	No				
44	Peoples Nat. Bk. - Seatle	8-1-75	8-1-77	Various	Qtr.	No	No	No				
45	W. Emery-R. Rogers-Idall	7-1-75	7-1-78	9	July 1	No	No	No				
46	Peoples Nat. Bk. - Seattle	10-1-76	10-1-78	Various	Qtr.	No	No	No				
47	California 1st Bank	1-30-76	11-23-78	Various	J & J	No	No	No				
48	Connecticut Bk. & Trust	4-1-76	7-15-88	Various	J & J	No	No	No				
49	Lakeview Trust & Svcs. Bk	6-1-76	1-1-85	Various	J & J	No	No	No				
50	Continued on Page 59-A and 59-B											

* Formerly St. Louis & Kansas City Land Co.

** Formerly Minot Federal S & L Ass'n.

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (account 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
									1
									2
									3
58 500	44 720	13 780							4
60 000			60 000			60 000			5
60 000			60 000			60 000			6
100 000	P 100 000								7
									8
24 500			24 500	10 854	87	13 559			9
65 000			65 000	56 354	53	6 461	2 132		10
25 000			25 000	7 768	351	16 881			11
70 000	P 70 000								12
									13
15 000			15 000	15 000					14
37 500			37 500			37 500			15
37 500			37 500			37 500			16
40 000			40 000			40 000			17
35 000			35 000			35 000			18
60 000	P 60 000								19
60 000	P 60 000								20
60 000	P 60 000								21
40 000	P 40 000								22
121 650			121 650	36 394		85 356			23
60 000			60 000	859	5 555	53 586			24
10 419			10 419	10 167		252			25
1040 069	434 720	13 780	591 569	137 296	6 046	446 095	2 132		26
									27
52 000			52 000	35 620	299	16 081			28
52 000			52 000	35 620	299	16 081			29
									30
65 000			65 000			65 000			31
65 000			65 000			65 000			32
									33
1 160			1 160	839		179	143		34
2 417			2 417	970		965	482		35
250			250	162		38	50		36
33			33	13		18	2		37
145			145	85		44	16		38
1 243			1 243	704		427	112		39
1 000			1 000	115		855	30		40
44			44	20		19	5		41
656			656	492			164		42
400			400	180		160	60		43
*60 000			*60 000	*60 000					44
2 500			2 500				2 500		45
303			306	102		102	102		46
1 000			1 000			1 000			47
2 000			2 000	2 000					48
2 330			2 330			2 135	194		49
3 673			3 673			3 443	230		50
									51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
		\$	\$	\$	\$
1	Accounts 764 & 765 Funded Debt Unmatured				
2	1 (a) Mortgage Bonds:				
3	Consolidated Mortgage				
4	Series A				
5	Series C	5 100		5 100	
6	Series D	4 998	162	5 160	
7	Series E				
8	CB&Q First & Refdg.				
9	Series 1978	598		606	
10	Series 1985	272		269	
11	Series 1990	508		520	
12	Series 2010				
13	GN General Mortgage				
14	Series D	326		653	
15	Series N	1 172		1 172	
16	Series O	1 172		1 172	
17	Series P	1 100		1 100	
18	Series Q	919		919	
19	Series R				
20	Series T				
21	Series U				
22	Series V				
23	NP Prior Lien	3 418		3 422	
24	NP General Lien	1 608		1 608	
25	NP St. Paul Dul - Divn.	10		10	
26	Total 1 (a)	21 201	162	21 711	
27	2 (a) Collateral Trust Bonds:				
28	NP Collateral Trust	668		687	
29	Total 2 (a)	668		687	
30	3 (a) Unsecured Bonds (Debentures):				
31	Convertible Debentures	3 412		3 412	
32	Total 3 (a)	3 412		3 412	
33	5 Miscellaneous Obligations:				
34	Glacier Park Company	26		27	
35	SEA Flood Disaster	18		19	
36	1st NB St. Paul - Note	7		7	
37	Midwest Federal S & L Ass'n.	1		1	
38	D. C. Hunter et al	4		5	
39	N. Mulder - Executor	42		45	
40	FN&M Co. Lincoln, NB	66		65	
41	Ramsey County, MN	1		1	
42	Keeley Appraisal Corp.	12		20	
43	A.J. & J.D. Popehn	16		20	
44	Rev. Credit Agreement	693		701	
45	Peoples Natl. Bk. Seattle	25		64	
46	W. Emery-R. Rogers-Udall	32		28	
47	Peoples Natl. Bk. Seattle	20			
48	California First Bank	112		112	
49	Connecticut Bk. & Trust	82			
50	Lakeview Trust & Savings Bank	120			
51	Continued on Page 59-C and 59-D				

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded						
SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority	Par value	Net proceeds received for issue (cash or its equivalent)	Expense of issuing securities	AMOUNT REACQUIRED		
				Par value	Purchase price	
(z)	(aa)	(bb)	(cc)	(dd)	(ee)	
	\$	\$	\$	\$	\$	
						2
						3
						4
						5
						6
						7
						8
				552	529	9
				1 520	1 518	10
				605	495	11
						12
				14 508	14 508	13
						14
						15
						16
						17
						18
						19
						20
						21
						22
				828	497	23
						24
						25
				(1) 18 013	17 547	26
						27
				2 133	1 868	28
				(2) 2 133	1 868	29
						30
						31
						32
						33
				133	133	34
				432	482	35
				50	50	36
				2	2	37
				15	15	38
				105	105	39
				30	30	40
				5	5	41
				164	164	42
				60	60	43
Increase Working Capital	40 000	40 000		60 000	60 000	44
						45
				102	102	46
Addition to Osage, Wy Refinery	1 000	1 000				47
Imprts.to BN Prop.at Tacoma	2 000	2 000		2 000	2 000	48
Rebuilt Equipment	2 330	2 330				49
Rebuilt Equipment	3 673	3 673				50
						51

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1	The Green Company	5-6-76	1-2-80	8	Annual	No	No	No				
2	Total 5 Miscellaneous Obligations											
3												
4	Total 764 - 765 Funded Debt Unmatured											
5	Accounts 764 & 766 Equipment Obligations											
6	4 (a) Equipment Security (Corporation)											
7	B. N. Equipment Trust Certificates											
8	1970	8-1-70	8-1-85	Various	F & A	No	No	Yes	Yes	No		
9	1970 - 2nd Series	12-15-70	12-15-85	8-1/2	J & D	No	No	No	Yes	No		
10	1971	3-1-71	3-1-86	7-1/4	M & S	No	No	No	Yes	No		
11	1971 - 2nd Series	6-1-71	6-1-86	7-3/4	J & D	No	No	No	Yes	No		
12	1971 - 3rd Series	12-1-71	12-1-86	Various	J & D	No	No	Yes	Yes	No		
13	1972	6-1-72	6-1-87	7-1/4	J & D	No	No	Yes	Yes	No		
14	1972 - 2nd Series	12-14-72	12-14-87		J & D	No	No	Yes	Yes	No		
15	1973	4-1-73	4-1-88	7-1/4	A & D	No	No	No	Yes	No		
16	1973 - 2nd Series	6-1-73	6-1-88	7-1/4	J & J	No	No	No	Yes	No		
17	1973 - 3rd Series	9-1-73	9-1-88	8-1/8	M & S	No	No	No	Yes	No		
18	1974	4-15-74	4-15-89	8-1/2	A & O	No	No	No	Yes	No		
19	1974 - 2nd Series	9-1-74	9-1-89	9-3/4	M & S	No	No	No	Yes	No		
20	1974 - 3rd Series	1-1-75	1-1-90	8-7/8	J & J	No	No	No	Yes	No		
21	1975	2-1-75	2-1-90	8-1/4	F & A	No	No	No	Yes	No		
22	1975 - 2nd Series	6-1-75	6-1-90	8-1/2	J & D	No	No	No	Yes	No		
23	1975 - 3rd Series	7-1-75	7-1-90	8-3/4	J & J	No	No	No	Yes	No		
24	1976	1-15-76	1-15-91	8-1/2	J & J	No	No	No	Yes	No		
25	1976 - 2nd Series	5-13-76	5-13-91	8	M & N	No	No	No	Yes	No		
26	1976 - 3rd Series	8-1-76	12-1-91	8-1/4	F & A	No	No	No	Yes	No		
27	1976 - 4th Series	12-1-76	12-1-91	Various	J & D	No	No	No	Yes	No		
28	CB&O Equipment Trust Certificates											
29	1961	2-1-61	2-1-76	4-1/4	A & F	No	No	No	Yes	No		
30	1961 - 2nd Series	6-1-61	6-1-76	4-1/8	D & J	No	No	No	Yes	No		
31	1961 - 3rd Series	11-1-61	11-1-76	4-1/8	M & W	No	No	No	Yes	No		
32	1962	3-1-62	3-1-77	4-3/8	S & M	No	No	No	Yes	No		
33	1962 - 2nd Series	6-1-62	6-1-77	4	D & J	No	No	No	Yes	No		
34	1963	2-1-63	2-1-78	4	A & F	No	No	No	Yes	No		
35	1963 - 2nd Series	6-1-63	6-1-78	3-7/8	J & J	No	No	No	Yes	No		
36	1963 - 3rd Series	7-15-63	7-15-78	4	J & J	No	No	No	Yes	No		
37	1963 - 4th Series	12-1-63	12-1-78	4-1/8	J & D	No	No	No	Yes	No		
38	1964	3-1-64	3-1-79	4-1/8	S & M	No	No	No	Yes	No		
39	1964 - 2nd Series	6-1-64	6-1-79	4-1/8	D & J	No	No	No	Yes	No		
40	1964 - 3rd Series	10-1-64	10-1-79	4-1/4	A & O	No	No	No	Yes	No		
41	1964 - 4th Series	12-1-64	12-1-79	4-1/8	J & D	No	No	No	Yes	No		
42	1965	3-1-65	3-1-80	4-1/8	S & M	No	No	No	Yes	No		
43	1965 - 2nd Series	7-1-65	7-1-80	4-3/8	J & J	No	No	No	Yes	No		
44	1965 - 3rd Series	12-1-65	12-1-80	4-1/2	J & D	No	No	No	Yes	No		
45	1966	3-15-66	3-15-81	4-7/8	S & M	No	No	No	Yes	No		
46	1966 - 2nd Series	10-15-66	10-15-81	5-3/4	A & O	No	No	No	Yes	No		
47	1967	1-1-67	1-1-82	5-5/8	J & J	No	No	No	Yes	No		
48	1967 - 2nd Series	4-1-67	4-1-82	5-1/4	A & O	No	No	No	Yes	No		
49	GN Equipment Trust Certificates											
50	1961	3-1-61	3-1-76	4	S & M	No	No	No	Yes	No		
51	Continued on Page 59-E and 59-F								XXX	XXX	XXX	XXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
48			48			36	12		1
79 205			79 205	65 682		9 421	4 102	(5)	2
									3
1 236 274	434 720	13 780	787 774	238 594	6 345	536 597	6 234		4
									5
									6
									7
20 000			20 000	8 003		10 664	1 333		8
9 900			9 900	3 960		5 280	660		9
8 610			8 610	2 870		5 166	574		10
7 125			7 125	2 375		4 275	475		11
50 000			50 000	16 000		30 600	3 400		12
6 900			6 900	1 840		4 600	460		13
12 750			12 750	3 400		8 500	850		14
13 500			13 500	2 700		9 900	900		15
14 250			14 250	2 850		10 450	950		16
13 500			13 500	2 700		9 900	900		17
11 700			11 700	1 560		9 360	780		18
14 700			14 700	1 960		11 760	980		19
15 600			15 600	1 040		13 520	1 040		20
15 000			15 000	1 000		13 000	1 000		21
15 000			15 000	1 000		13 000	1 000		22
15 000			15 000	1 000		13 000	1 000		23
15 000			15 000			14 000	1 000		24
7 500			7 500			7 000	500		25
12 750			12 750			11 900	850		26
15 000			15 000			14 000	1 000		27
									28
8 550			8 550	8 550					29
4 800			4 800	4 800					30
2 400			2 400	2 400					31
6 450			6 450	6 235			215		32
3 150			3 150	3 045			105		33
6 300			6 300	5 670		210	420		34
5 400			5 400	4 860		180	360		35
5 250			5 250	4 550		350	350		36
5 100			5 100	4 420		340	340		37
7 200			7 200	6 000		720	480		38
6 000			6 000	5 000		600	400		39
6 600			6 900	5 520		920	460		40
4 800			4 800	3 840		640	320		41
5 700			5 700	4 370		950	380		42
6 150			6 150	4 510		1 230	410		43
8 100			8 100	5 940		1 620	540		44
8 250			8 250	5 775		1 925	550		45
6 900			6 900	4 600		1 840	460		46
7 950			7 950	5 035		2 385	530		47
6 000			6 000	3 800		1 600	400		48
									49
5 100			5 100	5 100					50
									51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List or same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
1	The Green Company	\$ 5	\$	\$	\$
2	Total 5 Miscellaneous Obligations	1 291		1 115	
3					
4	Total 764 - 765 Funded Debt Unmatured	26 572	162	26 925	
5	Accounts 764 & 766 Equipment Obligations				
6	4(a) Equipment Securities (Corporation)				
7	BN Equipment Trust Certificates				
8	1970	1 188		1 240	
9	1970 - 2nd Series	559		561	
10	1971	423		437	
11	1971 - 2nd Series	384		387	
12	1971 - 3rd Series	2 698		2 716	
13	1972	381		384	
14	1972 - 2nd Series	708		714	
15	1973	799		816	
16	1973 - 2nd Series	855		861	
17	1973 - 3rd Series	926		951	
18	1974	881		895	
19	1974 - 2nd Series	1 306		1 338	
20	1974 - 3rd Series	1 292		1 338	
21	1975	1 162		1 196	
22	1975 - 2nd Series	1 225		1 233	
23	1975 - 3rd Series	1 269		1 313	
24	1976	1 222		638	
25	1976 - 2nd Series	380		300	
26	1976 - 3rd Series	427			
27	1976 - 4th Series	50			
28	CB&Q Equipment Trust Certificates				
29	1961	1		6	
30	1961 - 2nd Series	2		3	
31	1961 - 3rd Series	4		5	
32	1962	17		23	
33	1962 - 2nd Series	10		10	
34	1963	31		38	
35	1963 - 2nd Series	30		31	
36	1963 - 3rd Series	32		38	
37	1963 - 4th Series	37		38	
38	1964	58		64	
39	1964 - 2nd Series	52		54	
40	1964 - 3rd Series	69		73	
41	1964 - 4th Series	48		49	
42	1965	61		67	
43	1965 - 2nd Series	76		85	
44	1965 - 3rd Series	113		115	
45	1966	133		141	
46	1966 - 2nd Series	147		152	
47	1967	171		186	
48	1967 - 2nd Series	126		131	
49	GN Equipment				
50	1961	1		3	
51	Continued on Page 59-G and 59-H				

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	AMOUNT REACQUIRED		
				Par value (dd)	Purchase price (ee)	
Purchase of Land <i>8.0%</i>	\$ 48	\$ 48	\$	\$	\$	1
<i>av. 8.15 - 15</i>	49 051	49 051		63 148 ⁹	63 148	2
						3
	49 051	49 051		83 294	82 563	4
						5
						6
						7
				1 333	1 333	8
				660	660	9
				574	574	10
				475	475	11
				3 200	3 200	12
				460	460	13
				850	850	14
				900	900	15
				950	950	16
				900	900	17
				780	780	18
				980	980	19
				1 040	1 040	20
				1 000	1 000	21
				1 000	1 000	22
				1 000	1 000	23
Equipment - FD 28071 <i>8.5%</i>	15 000	14 884	(A) 19			24
Equipment - FD 28147 <i>8.0%</i>	7 500	7 510	(B) 14			25
Equipment - FD 28206 <i>8.25%</i>	12 750	12 710	(C) 17			26
Equipment - FD 28326 <i>8.0%</i>	15 000	15 203	(D) 10			27
						28
				285	285	29
				160	160	30
				160	160	31
				430	430	32
				210	210	33
				420	420	34
				360	360	35
				350	350	36
				340	340	37
				480	480	38
				400	400	39
				460	460	40
				320	320	41
				380	380	42
				410	410	43
				540	540	44
				550	550	45
(A) Discount 97				460	460	46
(B) Premium 24				530	530	47
(C) Discount 23				400	400	48
(D) Premium 213						49
				170	170	50
						51

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	GN Equipment Trusts (continued)											
2	1962	5-1-62	5-1-77	4	N & M	No	No	No	Yes	No		
3	1963	3-1-63	3-1-78	4-1/8	S & M	No	No	No	Yes	No		
4	1963 - 2nd Series	6-1-63	6-1-78	4	D & J	No	No	No	Yes	No		
5	1964	3-1-64	3-1-79	4-1/8	S & M	No	No	No	Yes	No		
6	1964 - 2nd Series	5-1-64	5-1-79	4-1/4	N & M	No	No	No	Yes	No		
7	1965	2-1-65	2-1-80	4-1/8	A & F	No	No	No	Yes	No		
8	1965 - 2nd Series	4-15-65	4-15-80	4-1/4	O & A	No	No	No	Yes	No		
9	1965 - 3rd Series	6-15-65	6-15-80	4-1/4	D & J	No	No	No	Yes	No		
10	1966	1-1-66	1-1-81	4-5/8	J & J	No	No	No	Yes	No		
11	1966 - 2nd Series	4-1-66	4-1-81	5-1/4	O & A	No	No	No	Yes	No		
12	1967	3-1-67	3-1-82	5	S & M	No	No	No	Yes	No		
13	1967 - 2nd Series	7-1-67	7-1-82	5-1/2	J & J	No	No	No	Yes	No		
14	1967 - 3rd Series	8-1-67	8-1-82	5-7/8	F & A	No	No	No	Yes	No		
15	1968	3-1-68	3-1-83	6	S & M	No	No	No	Yes	No		
16	1968 - 2nd Series	10-1-68	10-1-83	6	A & O	No	No	No	Yes	No		
17	1968 - 3rd Series	12-1-68	12-1-83	6-1/2	J & D	No	No	No	Yes	No		
18	1969	9-1-69	9-1-84	7-1/2	M & S	No	No	No	Yes	No		
19	1970	2-1-70	2-1-85	8-1/2	F & A	No	No	No	Yes	No		
20	NP Equipment Trust Certificates											
21	1961	8-23-61	8-23-76	4-1/4	F & A	No	No	No	Yes	No		
22	1962	6-14-62	6-14-77	3-7/8	J & D	No	No	No	Yes	No		
23	1963	1-10-63	1-10-78	3-7/8	J & J	No	No	No	Yes	No		
24	1964	1-9-64	1-9-79	4-1/8	J & J	No	No	No	Yes	No		
25	1964 - 2nd Series	6-11-64	6-11-79	4-1/4	J & D	No	No	No	Yes	No		
26	1965	3-18-65	3-18-80	4-1/8	M & S	No	No	No	Yes	No		
27	1965 - 2nd Series	6-23-65	6-23-80	4-3/8	J & D	No	No	No	Yes	No		
28	1966	3-3-66	3-3-81	5	M & S	No	No	No	Yes	No		
29	1966 - 2nd Series	6-23-66	6-23-81	5-1/4	J & D	No	No	No	Yes	No		
30	1966 - 3rd Series	10-6-66	10-6-81	5-3/4	A & O	No	No	No	Yes	No		
31	1968	5-9-68	5-9-83	6-1/4	M & N	No	No	No	Yes	No		
32	1968 - 2nd Series	10-17-68	10-17-83	6	A & O	No	No	No	Yes	No		
33	1969	4-24-69	4-24-84	7-1/8	A & O	No	No	No	Yes	No		
34	Total Equipment Obligations 4(a)											
35												
36	4 (c) Conditional or Deferred Payment Contracts:											
37	B. N. Inc.											
38	Chase Man. Bank N.A.	4-1-70	10-1-87	9-5/8	A & O	No	No	No	Yes	Yes		
39	The Sav. Bk. of Balti	12-15-71	12-15-76	8	J & D	No	No	No	Yes	Yes		
40	Northern Tr. Co. Chgo	9-20-73	10-1-85	Various	Qtr.	No	Yes	No	Yes	Yes		
41	A.M.N.B.&Tr.Co.St.Paul	10-15-73	1-1-84	Various	Qtr.	No	Yes	No	Yes	Yes		
42	Merc.Sale Dep.& Tr.Co	8-15-76	10-7-91	Various	A & O	No	No	No	Yes	Yes		
43	C. B. & Q.:											
44	1st Natl. Bk. Chgo.	2-15-66	3-1-76	5	Monthly	No	No	No	Yes	Yes		
45	Harris Tr. & Sav. Chgo	4-1-68	4-1-76	6-3/8	Qtr.	No	No	No	Yes	Yes		
46	1st Natl. Bk., Kan. City	2-1-69	2-1-76	6-3/4	Qtr.	No	No	No	Yes	Yes		
47	Northern Tr. Co. Chgo	6-1-69	6-1-76	7-3/4	Qtr.	No	No	No	Yes	Yes		
48	Morgan Guar. Tr. Co. NY	12-15-65	12-15-80	4-7/8	Semi-An	No	No	No	Yes	Yes		
49	Morgan Guar. Tr. Co. NY	4-1-66	4-1-81	5-1/2	Semi-An	No	No	No	Yes	Yes		
50	Morgan Guar. Tr. Co. NY	7-1-67	7-1-82	5-3/4	Semi-An	No	No	No	Yes	Yes		
51	Continued on Page 59-I and 59-J											

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
1 395			1 395	1 302			93		1
5 250			5 250	4 550		350	350		2
6 600			6 600	5 720		440	440		3
5 400			5 400	4 320		720	360		4
3 300			3 300	2 640		440	220		5
7 005			7 005	5 137		1 401	467		6
6 975			6 975	5 115		1 395	465		7
5 400			5 400	3 980		1 080	360		8
2 145			2 145	1 430		572	143		9
9 000			9 000	6 000		2 400	600		10
8 490			8 490	5 094		2 830	566		11
5 550			5 550	3 330		1 850	370		12
4 695			4 695	2 817		1 565	313		13
4 695			4 695	2 504		1 878	313		14
2 130			2 130	1 138		852	142		15
3 375			3 375	1 800		1 350	225		16
8 355			8 355	3 899		3 899	557		17
7 320			7 320	2 928		3 904	488		18
									19
									20
6 885			6 885	6 885					21
4 035			4 035	3 766			269		22
6 645			6 645	5 759		443	443		23
6 840			6 840	5 472		912	456		24
6 435			6 435	5 148		858	429		25
6 390			6 390	4 686		1 278	426		26
5 850			5 850	4 290		1 170	390		27
7 020			7 020	4 680		1 872	468		28
6 690			6 690	4 460		1 784	446		29
7 350			7 350	4 900		1 960	490		30
2 610			2 610	1 392		1 044	174		31
1 650			1 650	880		660	110		32
5 640			5 640	2 632		2 632	376		33
591 355			591 355	276 910		277 124	37 321	(44)	34
									35
									36
									37
16 500			16 500	4 400		11 000	1 100		38
675 X			675	675					39
3 135			3 135	815		2 059	261		40
998			998	284		615	99		41
6 002			6 002			5 602	400		42
									43
1 329 X			1 329	1 329					44
1 095 X			1 095	1 095					45
686 X			686	686					46
368 X			368	368					47
4 798			4 798	3 622		856	320		48
12 000			12 000	8 457		2 743	800		49
6 099			6 099	3 659		2 033	407		50
									51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
		\$	\$	\$	\$
1	GN Equipment Trusts (continued)				
2	1962	5		5	
3	1963	31		36	
4	1963 - 2nd Series	43		44	
5	1964	47		52	
6	1964 - 2nd Series	31		33	
7	1965	79		87	
8	1965 - 2nd Series	85		89	
9	1965 - 3rd Series	68		69	
10	1966	33		36	
11	1966 - 2nd Series	165		173	
12	1967	175		184	
13	1967 - 2nd Series	132		142	
14	1967 - 3rd Series	121		129	
15	1968	135		141	
16	1968 - 2nd Series	66		68	
17	1968 - 3rd Series	116		117	
18	1969	362		376	
19	1970	377		394	
20	NP Equipment Trusts Certificates				
21	1961	13		19	
22	1962	15		16	
23	1963	35		43	
24	1964	57		66	
25	1964 - 2nd Series	63		64	
26	1965	74		79	
27	1965 - 2nd Series	76		77	
28	1966	121		129	
29	1966 - 2nd Series	128		129	
30	1966 - 3rd Series	163		169	
31	1968	80		81	
32	1968 - 2nd Series	52		53	
33	1969	223		228	
34	Total Equipment Obligations 4 (a)	22 525		21 958	
35					
36	4 (c) Conditional or Deferred Payments Contracts:				
37	B. N. Inc.				
38	Chase Manhattan Bank N. A.	1 244		1 271	
39	The Savings Bank of Baltimore	10		11	
40	Northern Trust Company, Chicago	185		197	
41	Am. N. B. Trust Co., St. Paul	58		61	
42	Mercantile Safe Deposit & Trust Co.	162			
43	C. B. & Q.				
44	1st National Bank Chicago				
45	Harris Trust & Savings Chicago			1	
46	1st National Bank, Kansas City				
47	Northern Trust Company, Chicago	1		1	
48	Morgan Guaranty Trust Co. New York	68		69	
49	Morgan Guaranty Trust Co. New York	217		228	
50	Morgan Guaranty Trust Co. New York	159		171	
51	Continued on Page 59-K and 59-L				

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued						
SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	AMOUNT REACQUIRED		
				Par value (dd)	Purchase price (ee)	
	\$	\$	\$	\$	\$	
				93	93	1
				350	350	2
				440	440	3
				360	360	4
				220	220	5
				467	467	6
				465	465	7
				360	360	8
				143	143	9
				600	600	10
				566	566	11
				370	370	12
				313	313	13
				313	313	14
				142	142	15
				225	225	16
				557	557	17
				488	488	18
						19
				459	459	20
				269	269	21
				443	443	22
				456	456	23
				429	429	24
				426	426	25
				390	390	26
				468	468	27
				446	446	28
				490	490	29
				174	174	30
				110	110	31
				376	376	32
						33
on 8.22 - (40)	50 250	50 307	60	35 325	35 325	34
						35
8.22 - 117						36
						37
				1 100	1 100	38
				135	135	39
				276	276	40
				100	100	41
New Equipment	6 002	6 002				42
						43
				33	33	44
				45	45	45
				7	7	46
				26	26	47
				320	320	48
				800	800	49
				407	407	50
						51

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)		
1	4 (c) Conditional or Deferred Payment Contracts - continued												
2	Morgan Guar.Tr.Co. NY	11-1-67	11-1-82	5-3/4	Semi-An	No	No	No	Yes	Yes			
3	Citibank	8-1-67	8-1-82	5-3/4	"	No	No	No	Yes	Yes			
4	Citibank	1-15-68	1-15-83	Various	Semi-An	No	No	No	Yes	Yes			
5	G. N.												
6	First Tr.Co. St.Paul	6-1-68	6-1-83	7	D & J	No	No	No	Yes	Yes			
7	N. P.												
8	Morgan Guar.Tr.Co. NY	3-1-67	3-1-82	5-1/2	M & S	No	No	No	Yes	Yes			
9	Morgan Guar.Tr.Co. NY	5-1-67	5-1-82	5-1/2	J & J	No	No	No	Yes	Yes			
10	First Penn.Bk.&Tr.Co.	9-1-67	9-1-82	6-1/2	J & D	No	No	No	Yes	Yes			
11	1st Natl.Bk. Chgo.	1-3-68	2-1-83	6-5/8	Feb.	No	No	No	Yes	Yes			
12	First Tr.Co. St.Paul	11-1-68	11-1-84	9	Nov.	No	No	No	Yes	Yes			
13	Total Conditional or Deferred												
14	Payment Contracts 4(c)												
15													
16	Total Equipment Obligations 4 (a) and												
17	Conditional or Deferred Payment												
18	Contracts 4 (c)												
19													
20													
21													
22													
23													
24													
25													
26													
27													
28													
29													
30													
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38													
39													
40													
41													
42													
43													
44													
45													
46													
47													
48													
49													
50													
51	Grand Total									xxx	xxx	xxx	xxx

218. FUNDED DEBT AND OTHER OBLIGATIONS--Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND--		Total amount actually issued	AMOUNT REACQUIRED AND--		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
5 383			5 383	3 229		1 795	359		1
3 120			3 120	1 872		1 040	208		2
15 097			15 097	8 613		5 478	1 006		3
									4
2 318			2 318	1 236		927	155		5
									6
8 925			8 925	5 652		2 677	595		7
4 110			4 110	2 466		1 370	274		8
9 700			9 700	3 960		4 861	880		9
6 150			6 150	3 498		2 273	379		10
1 700			1 700	791		796	113		11
									12
110 188			110 188	56 707		46 125	7 356	(40)	13
									14
									15
									16
701 543			701 543	333 617		323 249	44 677		17
									18
									19
									20
									21
									22
									23
									24
									25
									26
									27
									28
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									38
									39
									40
									41
									42
									43
									44
									45
									46
									47
									48
									49
1 337 817	434 720	13 780	1 489 317	572 215	6 345	859 846	50 911		50
									51

218 FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
		\$	\$	\$	\$
1	4 (c) Conditional or Deferred Payment Contracts - Continued				
2	Morgan Guaranty Trust Co. New York	159		163	
3	Citibank	84		90	
4	Citibank	474		507	
5	G. N.				
6	First Trust Co. St. Paul	80		81	
7	N. P.				
8	Morgan Guaranty Trust Co. New York	194		205	
9	Morgan Guaranty Trust Co. New York	98		105	
10	First Penn. Bank & Trust Co.	426		430	
11	1st National Bank of Chicago	178		188	
12	First Trust Co. St. Paul	90		92	
13	Total Conditional or Deferred				
14	Payment Contracts 4(c)	3 887		3 871	
15					
16	Total Equipment Obligations 4(a) and				
17	Conditional or Deferred Payment				
18	Contracts 4(c)	26 412		25 829	
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
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41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	Grand Total	52 984	162	52 754	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	AMOUNT REACQUIRED		
				Par value (dd)	Purchase price (ee)	
	\$	\$	\$	\$	\$	1
				359	359	2
				208	208	3
				1 006	1 006	4
						5
				154	154	6
						7
				595	595	8
				274	274	9
				880	880	10
				379	379	11
				113	113	12
						13
20 (4c)	6 602	6 002		7 217	7 217	14
						15
						16
	56 252	56 309	60	42 542	42 542	17
						18
						19
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						49
Grand Total	105 303	105 360	60	125 836	125 105	50

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	Equipment Trust Certificates:		\$	\$
2	Burlington Northern Inc.			
3	1970	700 Cov. & 100 open top hopper cars-		
4		25 airslide cov. hopper cars-300 box		
5		cars-50 flat cars-50 cabooses-15 1000		
6		HP and 6 3600 HP diesel loco. units	25 238	5 238
7	1970 - 2nd series	235 Gondola coal cars-450 box cars-		
8		8 1000 HP diesel loco. units	12 353	2 453
9	1971	200 Cov. & 300 open top hopper cars-		
10		150 woodchip cars-47 cabooses	10 933	2 323
11	1971 - 2nd series	410 Cov. hopper-65 airslide cov.		
12		hopper-50 bulkhead flat cars	9 071	1 946
13	1971 - 3rd series	500 Cov. & 400 open top hopper cars-		
14		300 box cars-150 woodchip cars-300		
15		gondola cars-50 caboose cars-25 3600		
16		HP diesel loco. units-75 3000 HP die-		
17		sel loco. units-15 1000 HP loco. units	63 501	13 501
18	1972	60 Bulkhead flat cars-300 open top		
19		hopper cars-10 2000 HP diesel loco.		
20		units	8 838	1 938
21	1972 - 2nd series	650 box cars-15 1500 HP switching		
22		diesel loco. units	15 946	3 196
23	1973	200 Hopper cars-36 3000 HP diesel		
24		loco. units	16 775	3 275
25	1973 - 2nd series	234 Cov. hopper cars-35 "Airslide"		
26		cov. hopper cars-200 bulkhead flat		
27		cars-105 gondola cars-50 caboose		
28		cars - 15 3000 HP diesel loco.		
29		units	17 814	3 564
30	1973 - 3rd series	400 Hopper cars-590 covered hopper		
31		cars	17 070	3 570
32	1974	400 open top & 40 "Airslide" cov. hop-		
33		per cars-100 "HiCube" & 100 ins. box cars	16 429	4 729
34	1974 - 2nd series	200 Box cars-100 bulkhead flat cars-		
35		200 Woodchip cars-300 cov. hopper cars	21 050	6 350
36	1974 - 3rd series	470 Insul. box cars-200 gondola cars	19 489	3 889
37	1975	625 Gondola cars-100 triple hopper		
38		cars-30 insul. box cars-25 tank cars	20 012	5 012
39	1975 - 2nd series	500 Cov. hopper cars - 40 "Airslide"		
40		cov. hopper cars-75 gondola cars -		
41		50 cabooses	19 132	4 132
42	1975 - 3rd series	210 triple hopper cars-20 "Airslide"		
43		covered hopper cars-200 woodchip cars		
44		200 bulkhead flat cars	19 246	4 246
45	1976	340 triple hopper cars-200 bulkhead		
46		flat cars-55 insulated box cars	19 206	4 206
47	1976 - 2nd series	200 open top & 50 covered hopper cars		
48		30 bulkhead flat cars	9 443	1 943
49				
50				

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218. "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equip- ment acquired	Cash paid on accept- ance of equipment
	(a)	(b)	(c)	(d)
			\$	\$
1	Equipment Trust Certificates - (continued)			
2				
3	Burlington Northern Inc. - (continued)			
4				
5	1976 - 3rd series	500 Covered & 50 open top hopper cars	16 000	3 250
6	1976 - 4th series	600 Covered hopper cars-390 bulkhead		
7		flat cars-58 "HiCube" box cars-50		
8		gondola cars-75 steel cabooses	37 548	7 548
9				
10	Chicago, Burlington & Quincy Railroad Co.			
11	1962	30 2250 HP diesel loco. units-150 flat		
12		cars-100 gondola cars	8 225	1 775
13	1962 - 2nd series	50 Gondola cars-92 stock cars-50 D.F.		
14		& 125 insul. box cars	4 459	1 309
15	1963	150 Insul. & 198 std. box cars-12 2250		
16		HP diesel loco. units	7 882	1 582
17	1963 - 2nd series	100 Refr. cars-200 cov. and 100 open		
18		top hopper cars	6 773	1 373
19	1963 - 3rd series	353 Box cars-100 open top hopper cars	6 594	1 344
20	1963 - 4th series	25 D.F. box cars, 318 box cars, 150		
21		flat cars, 32 caboose cars	6 438	1 338
22	1964	350 Box cars-200 hopper cars-25 air-		
23		slide hopper cars-9 2500 HP diesel		
24		loco. units	8 994	1 794
25	1964 - 2nd series	73 D.F. and 141 std. box cars-100		
26		gondola cars-100 cov. hopper cars-		
27		9 2500 HP diesel loco. units	7 606	1 606
28	1964 - 3rd series	225 Box cars-150 hopper cars-50 tank		
29		cars-6 2500 HP diesel loco. units	9 235	2 035
30	1964 - 4th series	50 D.F. and 75 std. box cars-250 cov.		
31		hopper cars	6 330	1 530
32	1965	158 Box cars-50 hopper cars-200 flat		
33		cars-6 1200 HP diesel loco. units	7 272	1 572
34	1965 - 2nd series	107 Box cars-139 hopper cars-100		
35		gondola cars-6 1200 HP diesel loco.		
36		units	7 831	1 681
37	1965 - 3rd series	100 Box cars-200 refrig. cars-150		
38		hopper cars	10 306	2 206
39	1966	200 Box cars-100 open top and 250 cov.		
40		hopper cars-13 2800 HP diesel loco.		
41		units	10 725	2 475
42	1966 - 2nd series	20 2800 HP and 20 3000 HP diesel		
43		loco. units	8 915	2 015
44	1967	200 Flat cars-100 box cars-100 gon-		
45		dola cars-250 hopper cars	10 252	2 302
46	1967 - 2nd series	100 Flat cars-400 hopper cars	7 568	1 568
47				
48				
49				
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219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	Equipment Trust Certificates - (continued)		\$	\$
2				
3	Great Northern Railway Co.			
4				
5				
6				
7				
8				
9				
10	1962	50 Covered hopper cars-50 tank cars	1 756	361
11	1963	17 Diesel loco. units-20 airslide		
12		cov. hop. cars-250 box cars	6 576	1 326
13	1963 - 2nd series	500 Box cars-40 flat cars-45 hopper		
14		cars	8 365	1 765
15	1964	18 Diesel loco. units-200 box cars-		
16		2 flat cars	6 801	1 401
17	1964 - 2nd series	50 Tank cars-100 cov. hop. cars-25		
18		flat cars-100 gondola cars	4 181	881
19	1965	303 Box cars-100 cov. hopper cars-15		
20		diesel loco. units	8 771	1 766
21	1965 - 2nd series	100 Box cars-15 diesel loco. units-		
22		200 cov. hopper cars-50 woodchip cars-		
23		10 flat cars	8 819	1 844
24	1965 - 3rd series	100 Gondola cars-303 flat cars-75 box		
25		cars	6 777	1 377
26	1966	25 Covered hopper cars-150 woodchip		
27		cars	2 749	604
28	1966 - 2nd series	200 Cov. hopper cars-300 box cars-12		
29		diesel loco. units-52 gondola cars	11 270	2 270
30	1967	10 Diesel loco. units-100 gondola cars		
31		-100 flat cars - 300 box cars	10 625	2 136
32	1967 - 2nd series	8 Diesel loco. units-300 hopper cars-		
33		1 flat car	6 953	1 403
34	1967 - 3rd series	10 Diesel loco. units-300 hopper cars	5 961	1 266
35	1968	215 Hopper cars - 150 flat cars	5 907	1 212
36	1968 - 2nd series	150 Box cars	2 733	603
37	1968 - 3rd series	300 Cov. hopper cars - 2 flat cars	4 236	861
38	1969	150 Box cars-125 woodchip cars-200		
39		mech. refriger. cars	10 475	2 120
40	1970	500 Box cars - 50 flat cars	9 213	1 893
41				
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219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218. "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	Equipment Trust Certificates - (continued)		\$	\$
2				
3	Northern Pacific Railway Co.			
4				
5				
6				
7				
8				
9				
10				
11	1962	166 Box cars-124 refrig. cars-50 mech. refrig. cars-25 flat cars	5 114	1 079
12				
13	1963	461 Box cars-100 refrig. cars-25 mech. refrig. cars-40 cov. hopper cars-25 flat cars	8 361	1 716
14				
15	1964	170 Cov. hopper cars-75 mech. refrig. cars-50 flat cars-50 box cars-12 diesel loco. units	8 559	1 719
16				
17	1964 - 2nd series	100 RBL refrig. cars-200 open top hopper cars-250 box cars-3 diesel loco. units	8 102	1 667
18				
19	1965	15 Diesel loco. units-50 cov. and 150 open top hopper cars-100 flat cars-25 gondola cars	8 014	1 624
20				
21	1965 - 2nd series	50 Cov. hop. cars-100 mech. refrig. cars-200 RBL refrig. cars	7 324	1 474
22				
23	1966	400 Box cars-100 flat cars-5 diesel loco units-22 stk. cars	8 807	1 787
24				
25	1966 - 2nd series	2 Diesel loco. units-50 woodchip cars-125 mech. refrig. cars-132 cov. and 100 open top hopper cars	8 460	1 770
26				
27	1966 - 3rd series	300 Woodchip cars-400 box cars	9 451	2 101
28				
29	1968	10 Diesel loco. units-46 open top hop. cars-1 woodchip car	3 330	720
30				
31	1968 - 2nd series	150 Woodchip cars	2 093	443
32				
33	1969	150 Box cars-150 flat cars-50 mech. refrig. cars	7 137	1 497
34				
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219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218. "Funded Debt and Other Obligations" (accounts Nos. 764. "Equipment obligations and other debt due within 1 year" and 766. "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	Conditional Sale Contracts:			
2	Burlington Northern Inc.			
3	Chase Mtn. Bk., NY.	4- 1-70 200 Gondola cars-100 bulk-		
4		head flat cars-500 cov.		
5		hopper cars-300 open top		
6		hopper cars	16 594	94
7	The Sav. Bk. of Balti.	12-15-71 225 Ballast hopper cars	675	-
8	Northern Tr. Co. Chgo.	9-20-73 176 Cov. hopper cars	3 135	-
9	Am. N. B. & Tr. Co. St. Paul	10-15-73 99 Auto Racks	998	-
10	Merc. Safe Dep. & Tr. Co.	8-15-76 200 Double hopper ore cars	now 6 007	5
11				
12				
13				
14				
15				
16	Chicago, Burlington & Quincy Railroad Company			
17				
18				
19				
20				
21	Morgan Guar. Tr. Co. N.Y.	12-15-65 300 Hopper cars-3 diesel loco.		
22		units	4 849	51
23	Morgan Guar. Tr. Co. N.Y.	4- 1-66 450 Box cars-350 hopper cars-		
24		12 diesel loco. units	12 305	305
25	Morgan Guar. Tr. Co. N.Y.	7- 1-67 150 Box cars-150 hopper cars-		
26		38 cabooses	6 138	39
27	Morgan Guar. Tr. Co. N.Y.	11- 1-67 50 Box cars-250 gondola cars-		
28		70 hopper cars	5 899	516
29	1st Natl. City Bk., N.Y.	8- 1-67 200 Box cars	3 150	30
30	1st Natl. City Bk., N.Y.	1-15-68 25 Diesel loco. units-700		
31		hopper cars	15 200	103
32	Great Northern Railway Co.			
33	First Tr. Co., St. Paul	6- 1-68 100 Woodchip cars-20 flat		
34		cars-20 cabooses	2 318	-
35				
36	Northern Pacific Railway Co.			
37	Morgan Guar. Tr. Co. N.Y.	3- 1-67 16 Diesel loco. units-318		
38		cov. hopper cars	9 020	95
39	Morgan Guar. Tr. Co. N.Y.	5- 1-67 100 Mech. refrig. cars-50		
40		airdump cars-10 "Airslide"		
41		cov. hopper cars	4 144	34
42	First Penn. Bk. & Tr. Co.	9- 1-67 100 Mech. refrig. cars - 6		
43		"high cube" box cars-25 drop		
44		end gondola cars-100 cov.		
45		hopper cars-100 flat cars-		
46		200 RBL. refrig. cars-20 steel		
47		box cars	10 425	725 1-167
48	1st Natl. Bk., Chgo.	1- 3-68 150 box cars-200 flat cars	6,150 5 682	-
49	First Tr. Co., St. Paul	11- 1-69 51 Mech. refrig. conditionaire		
50		cars	1 711	11

106,035 (40) 108,043

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769. "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.
(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1	Burlington Northern Dock Corporation *	None	\$ 1 553	\$ 1 320	\$	\$
2	BNL Development Corporation *	None	300	342		
3	Burlington Northern (Manitoba) Limited *	None	3 591	3 619		
4	Glacier Park Company *	None	11 670	18 858		
5	Spokane, Portland and Seattle Railway Company *	None	36 170	35 506		
6	Winona Bridge Railway Company *	None	67	67		
7	Company *	TOTAL	53 351	59 712		

NOTES AND REMARKS

* Open accounts not subject to current settlement.

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show (1) all items (or the aggregate of a class of items of like description) amounting to \$250,000, or more; however, if the carrier has no items amounting to \$250,000, or more, show the three largest individual items of \$100,000, or more.

Show (2) each other item or class of items of like description amounting to less than \$250,000, or \$100,000, as applicable, combined into a single entry designated "other items, each less than \$250,000, or \$100,000, as applicable." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Report dollars in thousands.

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	751	Loans and Notes Payable	
2		Variable Demand notes, various dates, maturing various dates,	
3		interest at 4-3/4%	16 343
4		Commercial paper dated 12-13-76, matures 1-14-77, interest at	
5		4-3/4%	1 000
6			
7		Total Account 751	17 343
8			
9	759	Accrued Accounts Payable	
10		Vacation pay	51 710
11		Loss and damage, personal injury, property damage, and	
12		overcharge claims	36 081
13		Per diem due foreign lines	17 462
14		Vouchers	7 920
15		Accrued car lease payments	4 158
16		Foreign line car repairs	2 066
17		Accrued charges due Western Fruit Express Company	874
18		Accrued foreign carrier bill adjustments	800
19		Medical self insurance plan	750
20		Oil and gas production costs	334
21		Mileage on leased coal cars	300
22		Other items, each less than \$250,000	1 201
23			
24		Total Account 759	123 656
25			
26	763	Other Current Liabilities	
27		Prepaid freight charges	13 454
28		Deposits for track	3 926
29		Contract advance - N.R.P.C.	2 800
30		Contractors retained percentages	1 593
31		Security deposits and advance deposits for removal of timber	667
32		Special assessments	283
33		Other items, each less than \$250,000	471
34			
35		Total Account 763	23 194
36			
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760. "Federal income taxes accrued" and 761.

"Other taxes accrued."
(Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
		\$	\$	\$
1	Federal income taxes _____ Total (account 760)	6 813	8 256	15 069
2	Railway property State and local taxes (532) _____		23 539	23 539
3	Old-age retirement (532) _____		15 699	15 699
4	Unemployment insurance (532) _____		3 606	3 606
5	Miscellaneous operating property (535) _____			
6	Miscellaneous tax accruals (544) _____		3 838	3 838
7	All other taxes _____		23	23
8	Total (account 761)		46 705	46 705

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784 "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description,

amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	771	Pension and Welfare Reserves	\$ 11 066
2			
3	774	Casualty and Other Reserves	
4		Loss and damage, personal injury, property damage and	
5		overcharge claims	11 648
6		Merger expense - Furloughed employees	6 945
7		Merger expense - Dismantle depreciable property	3 098
8		Severance and protective payments to employees - N.R.P.C.	2 467
9		Payments under joint facility agreement - N.R.P.C.	541
10			
11		Total Account 774	24 699
12			
13	782	Other Liabilities	
14		Deposits for construction of branch lines and side tracks	14 186
15		Accrued liability on leased equipment	3 744
16		Deferred installments and special assessments	3 054
17		Vancouver, WN elevator - Non-operating property depreciation	561
18		Davenport, Rock Island & No. Western Ry. Co. road and equipment	
19		depreciation	273
20		Other items, each less than \$250,000	559
21			
22		Total Account 782	22 377
23			
24	784	Other Deferred Credits	
25		Track amortization suspense	35 953
26		Equipment lease rental suspense	4 682
27		Intercompany land sales	2 210
28		Freight accounting suspense	1 619
29		Transactions awaiting A.F.E.	1 162
30		Joint facility accounting suspense	703
31		Customer and station accounting suspense	421
32		General and resources accounting suspense	277
33		Other items, each less than \$250,000	168
34			
35		Total Account 784	47 195
36			
37			
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NOTES AND REMARKS

Notes to Schedule 228, Page 67.

\$10 PAR VALUE 5-1/2% PREFERRED STOCK

The Company is required to retire annually, through redemption at par or cancellation of shares theretofore purchased at or below par, 4% of the \$10 Par Value Preferred shares originally outstanding and optionally may so redeem or cancel an additional 4% of such shares annually. In addition, the Company may redeem, in whole or in part, shares of \$10 Preferred Stock, at 104% of par in 1977 and thereafter at prices declining to par in 1985. The authorized shares have been reduced for shares redeemed or cancelled during 1976. During 1976 and 1975, 136,937 shares and 45,435 shares, respectively, were purchased and 123,458 shares were cancelled during 1976, pursuant to 1976 sinking fund requirements. Certificate of Reduction of Capital, in the amount of \$1,234,580, the par value of the 123,458 shares cancelled was filed December 20, 1976 with the Secretary of the State of Delaware.

NO PAR VALUE PREFERRED STOCK

On June 4, 1976 the Company issued 344,850 shares of No Par Value Preferred Stock in exchange for certain trackage serving coal mining operations. The Preferred Stock, designated "Series A", has a stated value of \$30 per share, voting rights, and 7-1/4% cumulative dividends. The Company has voluntary redemption privileges at 104% of stated value in 1977 and thereafter at prices declining to the stated value in 1980 and is required to redeem, at stated value, 25% of the outstanding shares annually beginning in 1983 and continuing to 1986. In addition, the Preferred Stock is convertible at any time into 287,375 shares of common stock.

At December 31, 1976, the Company has authorized and available for issuance, 4,655,150 of No Par Value Preferred Stock. The Company's Board of Directors has the authority to provide for the issuance of such Preferred Stock from time to time in series and to fix before issuance the number of shares, preferences, rights and other restrictions and qualifications of each series, subject to a maximum liquidating value of \$200,000,000 for shares outstanding.

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually is-*

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK								
				Dividend rate specified in contract	Total amount of accumulated dividends	Cumulative		Noncumulative ("Yes" or "No")	Other Provisions of Contract			
						To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Participating Dividends	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Common Full Share Cert	3-2-70	\$ No par	xxxxxx	\$ xxx xxx	xxxxxx	xxxxxxxx	xxxxxx	xxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
2	" " " 5-10-73		No par	xxxxxx	xxx xxx	xxxxxx	xxxxxxxx	xxxxxx	xxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
3				xxxxxx	xxx xxx	xxxxxx	xxxxxxxx	xxxxxx	xxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
4				xxxxxx	xxx xxx	xxxxxx	xxxxxxxx	xxxxxx	xxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
5	Preferred \$10 Par Value	3-2-70 & 2-20-76		5-1/2%	None	Yes	None	No	No	Yes	None	None
6	No Par Value Pref.Stk.	5-10-73	No par									
7	" " Series A			7-1/4%	None	Yes	None	No	Yes	Yes	None	None
8	Debenture											
9	Receipts outstanding for installments paid*											
10	TOTAL			xxxxxx	xxxxxx	xxxxxx	xxxxxxxx	xxxxxx	xxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK						STOCK ACTUALLY OUTSTANDING AT CLOSE			
	Authorized	Authenticated	Nominally Issued and		Actually issued	Reacquired and		Number of shares	Par value of par-value stock	Book value of stock without par value
			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled		Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")			
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)
	Shares	Shares			Shares		Shares		\$	\$
1	(17 500 000)									
2	(7 500 000)	12 450 651			12 450 651		500	12 450 151		543 942
3										
4	Par	Par			Par	Par				
5	\$ 29 788	\$ 29 563			\$ 30 797	\$ 1 823		2 897 426	\$ 28 974	
6	5 000 000 Shares									
7		344 850 Shares			344 850			344 850		10 340
8										
9										
10	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx		28 974	554 288

*State the class of capital stock covered by the receipts.

See Notes on Page 66 and Schedule 230 on Page 68.

43.69

67

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority, in column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

(Dollars in thousands)

Line No.	STOCKS ISSUED DURING YEAR				
	Class of stock (a)	Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
1	Common No par	Various	Conversion of shares of predecessor Companies	2 877 shares	53
2					
3	Common No par	Various	Stock Option Incentive plan	19 455 shares	716
4	\$10 Par Value				
5	Preferred Stock	Various	Conversion of shares of predecessor Companies	4	4
6					
7					
8	Preferred No par				
9	Series A	6-4-76	Acquire railroad line of approximately 15.95 miles located in Big Horn County, Montana and Sheridan County, Wyoming Finance Dockets 28065 and 28066.	344 850 shares	
10					
11					
12					
13					
14					
15			Total	16,118	773

STOCKS ISSUED DURING YEAR—Concluded				STOCKS REACQUIRED DURING YEAR		
Line No.	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	Remarks (k)
1						
2						
3						
4						
5						
6				1 369	1 031	Reacquired For Purpose of Sinking Fund.
7						
8						
9						
10						
11						
12						
13	10 345					
14						
15	10 345			1 369	1 031	

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists

7 725 Shares Burlington Northern Inc. Common Stock	\$410
1 930 Shares Burlington Northern Inc. Preferred Stock	19
Total Account 722	429

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	x x x	\$	\$	\$
	Additions during the year (describe):				
2	None				
3					
4					
5					
6	Total additions during the year	x x x			
	Deductions during the year (describe):				
7	None				
8					
9					
10	Total deductions	x x x			
11	Balance at close of year	x x x			

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income			48 025
2	Funded debt retired through retained income			
3	Sinking fund reserves	1 125	1 125	1 125
4	Incentive per diem funds	1 546 *	**	5 852
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
	Other appropriations (specify):			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	2 671	1 125	55 002

* Includes \$189 credit for recalculation of costs.

** Entry for release of funds in amount of \$1,205 to be made in January 1977 accounts.

233 CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1	Contingent Liabilities:	
2	At December 31, 1976 the Respondent was liable as guarantor, individ-	
3	ually or jointly with others, of certain obligations of affiliated companies	
4	amounting to	154 870
5		
6	At December 31, 1976 the Respondent was contingently liable as guar-	
7	antor, together with other participating companies, of certain obligations	
8	of Trailer Train Company aggregating approximately	9 438
9		
10	At December 31, 1976 the Respondent was contingently liable as guar-	
11	antor, of future lease rental obligations under a 15-year lease of 1,000	
12	box cars by American Rail Box Car Company	37 706
13		
14	The respondent carries a service interruption policy with the Imperial	
15	Insurance Company, Limited under which it will be entitled to indemnity	
16	for certain work-stoppage losses. In the event such losses are sustained	
17	by other railroads holding similar policies, the Respondent may be obli-	
18	gated to pay additional premiums.	
19		
20	The respondent has entered into a lease agreement for a taconite dock	
21	and related on-land storage facilities at Superior, Wisconsin which are	
22	currently under construction and are estimated to cost \$70,000,000. Per-	
23	manent financing of \$23,491,000 for the storage portion of the facility	
24	was consummated with the first closing on November 1, 1976. The respondent	
25	is obligated to make funds available for all construction costs and has	
26	unconditionally guaranteed to make funds available to allow the owner trust	
27	to meet all obligations incurred under a \$30,000,000 credit agreement.	
28	At December 31, 1976, \$5,728,000 had been advanced by the respondent and	
29	\$28,000,000 was outstanding under the credit agreement with respect to the	
30	construction of the dock portion of the facility. In the event the proceeds	
31	of the permanent financing for this remaining portion of the facility are	
32	not received by the owner trust by December 31, 1977, the respondent may	
33	be required to repurchase such portion. The leveraged lease agreement	
34	extends over a 25-year term from the final closing upon completion in 1977	
35	with renewal options for three additional five-year periods. At the expi-	
36	ration of the lease, the respondent has the option to purchase the dock,	
37	land and related facilities at their then fair market value.	
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		

234. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Belt Ry. Co. of Chicago	F.D. 22140 Principal, Interest and		
2	AT&SF Ry CRI&PRR L&N RR	Sinking Fund on First Mtge. 4-5/8%		
3	BN Inc. N&W Ry	Sinking Fund Bonds, Series A, due		
4	C&EI RR GTW RR	8-15-1987		
5	C&O Ry ICG RR Soo Line		25 289	Joint &
6				Several
7	BN Transport Inc.	Condl. sale agreements. Various	758	Sole
8				
9	Butte Pipe Line Co.	Through-put agreement dated Sept. 1,	4 400	Several
10	B.N. Inc.-Shell Oil Co.	1975.		
11	Murphy Oil Corp.			
12	Western Crude Oil Inc.			
13	Each stockholder shall ship its percentage of the amount of			
14	petroleum which, with amounts shipped by others, will provide Butte			
15	Pipe Line Co. a sufficient amount of gross revenue, with other			
16	available cash resources to discharge all of the Company's obliga-			
17	tions during each accounting period; therefore, the respondent's			
18	proportion of the amount shown in column (c) is not presently			
19	determinable.			
20				
21	Chicago Union Sta. Co.	F.D. 22587 First Mortgage	26 000	Joint &
22	B.N. Inc.-C.M.St.P.&P.	Sinking Fund 4 5/8% Bonds		Several
23	Conrail	Due June 1, 1988		
24				
25	Col. & South. Ry. Co.	Condl. sale agreements Various	2 185	Sole
26	Col. & South. Ry. Co.	Equip.Trust of 1971 8% matures 8-1-86	4 050	Sole
27	Col. & South. Ry. Co.	Equip.Trust of 1972 7% matures 4-1-87	7 898	Sole
28	Col. & South. Ry. Co.	Equip.Trust of 1974 9 1/2% matures 11-1-89	13 260	Sole
29				
30	Ft.Worth&Denver Ry. Co.	Condl. sale agreement dated 11-15-74		
31		11% matures 11-1-89	4 407	Sole
32				
33	Great Midwest Corp.	B.N. Inc. is jointly and severally		Joint &
34	Gisler Park Company	guarantor of bank loans aggregating	6 850	Several
35	(B.N. Inc.)			
36	James E. Burke, Sr.			
37	Lamar Hunt			
38				
39				
40				
41				
42	Illinois Term. RR. Co.	F. D. 22292 Principal, Interest and		
43	B&O RR CRI&P RR N&W Ry	Sinking Fund on First Mtge. 4 5/8%		
44	BN Inc.StLSF Ry Conrail	Sinking Fund Bonds, Series A, due	5 468	Joint &
45	C&EI RR C&NW Ry. ICG RR	12-1-1987		Several
46				
47	Illinois Term. RR. Co.	Agreement dated Oct. 14, 1958.		
48	B&O RR CRI&P RR N&W Ry	Respondent is guarantor of pro rata		
49	BN Inc.StLSF Ry Conrail	share of basic rent payments of McKinley		
50	C&EI RR C&NW Ry ICG RR	Toll Bridge, Venice, Ill.; 9.09% of		Joint &
51		\$250,000, or \$22,725.	250	Several
52				
53				
54				
55		Continued on page 71-A		

234. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Kansas City Term. Ry Co.	F.D. 27855 Principal and Interest on		
2	AT&SF Ry ICG RR N&W Ry	Guaranteed Senior notes dated March		
3	EN Inc. KCS Ry StLSF Ry	20, 1975;		
4	C&NW MKT RR UP RR	10% due Dec. 15, 1979	8 250	Joint &
5	CMStP&P RR MP RR	10 3/4% due Dec. 15, 1984	13 750	Several
6		Guarantors shall in no event be obli-		
7		gated to pay more than 25% of guaran-		
8		teed amounts.		
9				
10	Portal Pipe Line Co.	Through-put agreement dated June 15,	4 133	Joint &
11	B.N. Inc. - Hunt Oil Co, 1962.			Several
12		Each stockholder has an equal, but several obligation to provide		
13		shipments of petroleum sufficient to enable the Pipe Line Co. to		
14		satisfy all of its expenses, liabilities and debt obligations. If		
15		a deficiency occurs, each stockholder must advance funds to cover		
16		the deficiency based on shipments it provided; therefore, the		
17		respondent's proportion of the amount shown in column (c) is not		
18		presently determinable.		
19				
20	Term. RR Assn. of St. Louis	F.D. 14554 Sinking Fund and Interest		
21	B&O RR ICG RR PB&W RR	on Refdg. & Impr. Mtge. 4% Bonds,		
22	EN Inc. L&N RR StLSFRy	Series C, due 7-1-2019	487	Several
23	C&EI RR MKT RR StLSW Ry	F.D. 15070 Principal, Interest and		
24	CRI&P RR MP RR SOU Ry	Sinking Fund on Refdg. & Impr. Mtge.		
25	CCC&StLRy N&W Ry	2-7/8% Bonds, Series D due 10-1-1985	27 167	Joint &
26				Several
27	Term. RR Assn. of St. Louis			
28	B&O RR ICG RR StLSRy	Credit agreement dated February		
29	EN Inc. L&N RR StLSWRy	13, 1973 - Respondent severally		
30	C&EI RR MKT RR SOU Ry	guaranties loans. At December		
31	CRI&P RR MP RR N&W Ry	31, 1976, its' proportion was		
32		6.50% of \$3,135,600	204	Several
33				
34	Term. RR Assn. of St. Louis			
35	B&O RR ICG RR StLSRy	Credit agreement dated September		
36	EN Inc. L&N RR StLSW Ry	10, 1974 - Respondent severally		
37	C&EI RR MKT RR SOU Ry	guaranties loans. At December		
38	CRI&P RR MP RR N&W Ry	31, 1976 its' proportion was 6.50%		
39		of \$990,000	64	Several
40				
41	Trailer Train Company	Principal and Interest on various		
42	Prin. Proprietary Co's	Equipment Obligations.		
43	Subject to Change		9 438	Joint &
44				Several
45	American Rail Box Car	E.N. Inc. is guarantor of future		
46	Company	lease rental payments aggregating	37 706	Sole

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1		NONE	\$	

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying the same in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Line No.	Class of railway operating revenues	Amount of revenue for the year (b)	RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS		Other revenues not assignable to freight or to passenger and allied services (e)		Remarks (f)
			Assignable to freight service (c)	Assignable to passenger and allied services (d)			
		\$	\$	\$	\$		
	Transportation—Rail-Line						
1	(101) Freight* #	1 481 602	1 481 602		XX	XX	
2	(102) Passenger*	9 977		9 977	XX	XX	
3	(103) Baggage				XX	XX	
4	(104) Sleeping car				XX	XX	
5	(105) Parlor and chair car				XX	XX	
6	(108) Other passenger-train*	7 648		7 648	XX	XX	
7	(109) Milk				XX	XX	
8	(110) Switching*	16 030	16 030		XX	XX	
9	(113) Water transfers						
10	Total rail-line transportation revenue	1 515 257	1 497 632	17 625			
	Incidental						
11	(131) Dining and buffet				XX	XX	
12	(132) Hotel and restaurant	85	85				
13	(133) Station, train, and boat privileges	24		24			
14	(135) Storage—Freight	114	114	XX XX	XX XX	XX XX	
15	(137) Demurrage	8 152	8 152	XX XX	XX XX	XX XX	
16	(138) Communication						
17	(139) Grain elevator			XX XX	XX XX	XX XX	
18	(141) Power						
19	(142) Rents of buildings and other property	1 819	1 776	43			
20	(143) Miscellaneous	9 554	3 483	6 071			
21	Total incidental operating revenue	19 743	13 610	6 138			
	Joint Facility						
22	(151) Joint facility—Cr	1 808	730	1 078			
23	(152) Joint facility—Dr	36	36				
24	Total joint facility operating revenue	1 772	694	1 078			
25	Total railway operating revenues	1 536 777	1 511 936	24 841			

*Report hereunder the charges to these accounts representing payments made to others for—

- 26 Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 4 556
(a) Of the amount reported for item A.1, 40 % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one).
Actual (). Estimated (X).
- 27 Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 20 193
Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates): \$ None
(a) Payments for transportation of persons: \$ 501
(b) Payments for transportation of freight shipments: \$
- 30 *Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account (\$2 407 applicable to 1975, received in 1975) \$ 7 648

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101. *Freight not required from switching and terminal companies:

- 31 Charges for service for the protection against heat: \$ 5 111
32 Charges for service for the protection against cold: \$ 160

Includes \$1,196 revenue from Camas Prairie R.R. Co. local traffic.

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures	\$
1	(201) Superintendence	19 770
2	(202) Roadway maintenance—Yard switching tracks	(1 823
3	Roadway maintenance—Way switching tracks	16 804 (325
4	Roadway maintenance—Running tracks	(14 656
5	(206) Tunnels and subways—Yard switching tracks	(
6	Tunnels and subways—Way switching tracks	390 (
7	Tunnels and subways—Running tracks	(390
8	(208) Bridges, trestles, and culverts—Yard switching tracks	(270
9	Bridges, trestles, and culverts—Way switching tracks	7 494 (4
10	Bridges, trestles, and culverts—Running tracks	(7 220
11	(210) Elevated structures—Yard switching tracks	
12	Elevated structures—Way switching tracks	
13	Elevated structures—Running tracks	
14	(212) Ties—Yard switching tracks	(1 473
15	Ties—Way switching tracks	28 583 (46
16	Ties—Running tracks	(27 069
17	(214) Rails—Yard switching tracks	(812
18	Rails—Way switching tracks	13 642 ((247)
19	Rails—Running tracks	(13 077
20	(216) Other track material—Yard switching tracks	(1 812
21	Other track material—Way switching tracks	18 320 ((11)
22	Other track material—Running tracks	(16 519
23	(218) Ballast—Yard switching tracks	(478
24	Ballast—Way switching tracks	8 181 ((92)
25	Ballast—Running tracks	(7 795
26	(220) Track laying and surfacing—Yard switching tracks	(9 642
27	Track laying and surfacing—Way switching tracks	74 064 (603
28	Track laying and surfacing—Running tracks	(63 819
29	(221) Fences, snowsheds, and signs—Yard switching tracks	(31
30	Fences, snowsheds, and signs—Way switching tracks	1 144 (4
31	Fences, snowsheds, and signs—Running tracks	(1 109
32	(227) Station and office buildings	4 360
33	(229) Roadway buildings	419
34	(231) Water stations	435
35	(233) Fuel stations	214
36	(235) Shops and engine houses	3 603
37	(237) Grain elevators	
38	(239) Storage warehouses	
39	(241) Wharves and docks	46
40	(243) Coal and ore wharves	1 007
41	(244) TOFC/COFC terminals	313
42	(247) Communication systems	7 713
43	(249) Signals and interlockers	14 090
44	(253) Power plants	56
45	(257) Power-transmission systems	521
46	(265) Miscellaneous structures	91
47	(266) Road property—Depreciation (p. 82)	18 879
48	(267) Retirements—Road (p. 82)	894
49	(269) Roadway machines	15 515

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$ 2 084	\$ 17 366	\$ 19 450	\$	\$ 320	\$ 320	\$	1
1 591	215	1 806		17	17		2
325		325					3
9 037	5 516	14 553		103	103		4
							5
							6
152	234	386		4	4		7
234	35	269		1	1		8
4		4					9
4 589	2 583	7 172		48	48		10
							11
							12
							13
1 174	293	1 467		6	6		14
46		46					15
14 849	11 998	26 847		222	222		16
722	35	807	4	1	5		17
(247)		(247)					18
9 214	3 551	12 765		312	312		19
1 577	220	1 797	11	4	15		20
(11)		(11)					21
9 918	6 432	16 350		169	169		22
444	33	477		1	1		23
(92)		(92)					24
5 004	2 740	7 744		51	51		25
8 948	646	9 594	36	12	48		26
603		603					27
39 264	24 108	63 372		447	447		28
24	7	31					29
4		4					30
616	484	1 100		9	9		31
2 594	1 492	4 086	116	158	274		32
310	108	418		1	1		33
251	163	414		21	21		34
119	91	210		4	4		35
1 807	1 694	3 501		102	102		36
							37
							38
46		46					39
1 007		1 007					40
313		313					41
2 597	5 004	7 601	1	111	112		42
5 283	8 355	13 638	1	451	452		43
31	20	51	3	2	5		44
159	323	482	17	22	39		45
67	23	90		1	1		46
13 386	5 116	18 502	265	112	377		47
704	180	884		10	10		48
3 628	11 785	15 413		102	102		49

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
Maintenance of Way and Structures—Continued		\$
50	(270) Dismantling retired road property	732
51	(271) Small tools and supplies	7 162
52	(272) Removing snow, ice, and sand	3 570
53	(273) Public improvements—Maintenance	2 819
54	(274) Injuries to persons	3 926
55	(275) Insurance	66
56	(276) Stationery and printing	404
57	(277) Employees' health and welfare benefits	7 757
58	(281) Right-of-way expenses	57
59	(282) Other expenses	1 294
60	(278) Maintaining joint tracks, yards, and other facilities—Dr	5 035
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	6 081
62	Total—All road property / depreciation (account 266)	18 879
63	Total—All other maintenance of way and structures accounts	264 415
64	Total maintenance of way and structures	283 294
Maintenance of Equipment		
65	(301) Superintendence	13 504
66	(302) Shop machinery	3 929
67	(304) Power-plant machinery	243
68	(305) Shop and power-plant machinery—Depreciation (p. 84)	1 055
69	(306) Dismantling retired shop and power-plant machinery	3
70	(311) Locomotives—Repairs, Diesel locomotives—Yard 76 028 (	6 576
71	Locomotives—Repairs, Diesel locomotives—Other (	69 452
72	Locomotives—Repairs, Other than Diesel—Yard	
73	Locomotives—Repairs, Other than Diesel—Other	
74	(314) Freight-train cars—Repairs*	100 470
75	(317) Passenger-train cars—Repairs	1 337
76	(318) Highway revenue equipment—Repairs	2 440
77	(323) Floating equipment—Repairs	
78	(326) Work equipment—Repairs	3 135
79	(328) Miscellaneous equipment—Repairs	2 282
80	(329) Dismantling retired equipment	309
81	(330) Retirements—Equipment (p. 84)	(1 703)
82	(331) Equipment—Depreciation (p. 84)	48 804
83	(332) Injuries to persons	3 525
84	(333) Insurance	79
85	(334) Stationery and printing	369
86	(335) Employees' health and welfare benefits	8 124
87	(339) Other expenses	1 302
88	(336) Joint maintenance of equipment expenses—Dr	869
89	(337) Joint maintenance of equipment expenses—Cr	909
90	Total—All equipment depreciation (accounts 305 and 331)	49 859
91	Total—All other maintenance of equipment accounts	215 336
92	Total maintenance of equipment	265 195
93	*Includes charges for work done by others of	\$ 28 726
94	and credits for work charged to others in the amount of	\$ 22 161

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 523	\$ 206	\$ 729	\$	\$ 3	\$ 3	\$	50
4 062	3 073	7 135		27	27		51
2 853	691	3 544	20	6	26		52
1 558	1 248	2 806	2	11	13		53
3 837	78	3 915	10	1	11		54
9	51	60	5	1	6		55
14	383	397		7	7		56
4 037	3 579	7 616	13	128	141		57
37	20	57					58
826	459	1 285		9	9		59
4 391		4 391	644		644		60
4 056	2 000	6 056		25	25		61
13 386	5 116	18 502	265	112	377		62
147 080	113 572	260 652	883	2 880	3 763		63
160 466	118 688	279 154	1 148	2 992	4 140		64
981	11 896	12 877	1	626	627		65
224	3 517	3 741		188	188		66
60	158	218	5	20	25		67
681	348	1 029	6	20	26		68
3		3					69
5 182	1 359	6 541		35	35		70
67 494	674	68 168	1 246	38	1 284		71
							72
100 470		100 470					73
			1 337		1 337		74
2 440		2 440					75
							76
434	2 671	3 105		30	30		77
1 070	1 183	2 253	5	24	29		78
309		309					79
(1 703)		(1 703)					80
45 428	3 337	48 765		39	39		81
3 363	94	3 457	63	5	68		82
55	18	73	5	1	6		83
21	330	351		18	18		84
7 188	837	8 025	76	23	99		85
580	686	1 266		36	36		86
844		844	25		25		87
843	63	908		1	1		88
46 109	3 685	49 794	6	59	65		89
188 172	23 358	211 530	2 763	1 043	3 806		90
234 231	27 043	261 324	2 769	1 102	3 871		91
							92

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account		Amount of operating expenses for the year
	(a)	(b)	
	Traffic		\$
95	(351) Superintendence	10 540	
96	(352) Outside agencies	13 544	
97	(353) Advertising*	1 096	
98	(354) Traffic associations	1 612	
99	(355) Fast freight lines		
100	(356) Industrial and immigration bureaus	15	
101	(357) Insurance	20	
102	(358) Stationery and printing	1 141	
103	(359) Employees' health and welfare benefits	1 352	
104	(360) Other expenses	343	
105	Total traffic	29 663	
	Transportation—Rail Line		
106	(371) Superintendence	20 027	
107	(372) Dispatching trains	6 651	
108	(373) Station employees	38 439	
109	(374) Weighing, inspection, and demurrage bureaus	1 769	
110	(375) Coal and ore wharves	2 302	
111	(376) Station supplies and expenses	4 790	
112	(377) Yardmasters and yard clerks	35 229	
113	(378) Yard conductors and brakemen	54 645	
114	(379) Yard switch and signal tenders	1 408	
115	(380) Yard enginemen	22 929	
116	(382) Yard switching fuel	10 435	
117	(383) Yard switching power produced		
118	(384) Yard switching power purchased	1 994	
119	(388) Servicing yard locomotives	4 512	
120	(389) Yard supplies and expenses	50 396	
121	(392) Train enginemen	102 246	
122	(394) Train fuel		
123	(395) Train power produced		
124	(396) Train power purchased		
125	(400) Servicing train locomotives	20 685	
126	(401) Trainmen	90 584	
127	(402) Train supplies and expenses**	40 680	
128	(403) Operating sleeping cars		
129	(404) Signal and interlocker operation	5 724	
130	(405) Crossing protection	730	
131	(406) Drawbridge operation	1 128	
132	(407) Communication system operation	7 667	
133	(408) Operating floating equipment		
134	(409) Employees' health and welfare benefits	23 433	
135	(410) Stationery and printing	2 298	
136	*Value of transportation issued in exchange for advertising	NONE	
	**Includes gross charges and credits for heater and refrigerator service as follows:		
137	Freight train cars: Refrigerator-Charges	10 285	
138	-Credits	5 551	
139	Heater-Charges	1 311	
140	-Credits	421	
141	TOFC trailers: Refrigerator-Charges	547	
142	-Credits	25	
143	Heater-Charges	111	
144	-Credits	14	

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied service (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	Line No.
\$ 9 556	\$ 848	\$ 10 404	\$ 130	\$ 6	\$ 136	\$	95
13 018	518	13 536	4	4	8		96
1 079		1 079	17		17		97
1 607		1 607	5		5		98
							99
15		15					100
3	17	20					101
802	335	1 137	2	2	4		102
1 195	147	1 342	9	1	10		103
261	81	342		1	1		104
27 536	1 946	29 482	167	14	181		105
9 387	10 465	19 852	21	154	175		106
682	5 704	6 386		265	265		107
33 773	3 855	37 628	662	149	811		108
1 769		1 769					109
2 302		2 302					110
3 168	1 360	4 528	128	134	262		111
32 874	2 313	35 187		42	42		112
54 335	118	54 453		192	192		113
1 299	88	1 387		21	21		114
21 191	1 637	22 828		101	101		115
3 772	6 623	10 395		40	40		116
							117
							118
532	1 436	1 968		26	26		119
3 946	545	4 491		21	21		120
49 128	178	49 306	1 086	4	1 090		121
101 227		101 227	1 019		1 019		122
							123
							124
20 195		20 195	490		490		125
88 995		88 995	1 589		1 589		126
38 615	712	39 327	1 255	98	1 353		127
							128
2 942	2 620	5 562	1	161	162		129
537	187	724		6	6		130
601	504	1 105		23	23		131
1 633	5 904	7 537		130	130		132
							133
20 795	2 298	23 093	255	85	340		134
1 084	1 165	2 249	32	17	49		135

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Transportation—Rail Line	\$
145	(411) Other expenses	2 154
146	(414) Insurance	564
147	(415) Clearing wrecks	5 777
148	(416) Damage to property	2 150
149	(417) Damage to livestock on right of way	260
150	(418) Loss and damage—Freight	19 304
151	(419) Loss and damage—Baggage	
152	(420) Injuries to persons	13 087
153	(421) TOFC/COFC terminals	4 709
154	(422) Other highway transportation expenses	2 276
155	(390) Operating joint yards and terminals—Dr	6 748
156	(391) Operating joint yards and terminals—Cr	7 187
157	(412) Operating joint tracks and facilities—Dr	1 385
158	(413) Operating joint tracks and facilities—Cr	2 641
159	Total transportation—Rail line	599 287
	Miscellaneous Operations	
160	(441) Dining and buffet service	(8)
161	(442) Hotels and restaurants	162
162	(443) Grain elevators	
163	(445) Producing power sold	
164	(446) Other miscellaneous operations	
165	(449) Employees' health and welfare benefits	12
166	(447) Operating joint miscellaneous facilities—Dr	174
167	(448) Operating joint miscellaneous facilities—Cr	
168	Total miscellaneous operations	640
	General	
169	(451) Salaries and expenses of general officers	7 115
170	(452) Salaries and expenses of clerks and attendants	33 646
171	(453) General office supplies and expenses	8 372
172	(454) Law expenses	4 077
173	(455) Insurance	69
174	(456) Employees' health and welfare benefits	2 453
175	(457) Pensions	10 608
176	(458) Stationery and printing	1 612
177	(460) Other expenses*	4 824
178	(461) General joint facilities—Dr	752
179	(462) General joint facilities—Cr	173
180	Total general expenses	73 355
181	Grand total railway operating expenses	1 251 434
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)	81.43 %
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$ 700 638

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

Severance allowance to employees account consolidation \$ 28

\$ 28

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be reported under Instruction 6, ICC Wage Statistics Forms A and B, Monthly Report of Employees, Service and Compensation, and not included in Schedule 320.)

130500

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BURLINGTON NORTHERN INC.

320. RAILWAY OPERATING EXPENSES--Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$ 1 941	\$ 205	\$ 2 146	\$ 5	\$ 3	\$ 8		145
387	4	391	171	2	173		146
5 750		5 750	27		27		147
2 066	83	2 149	1		1		148
254	2	256	4		4		149
19 304		19 304					150
							151
12 301	305	12 606	467	14	481		152
4 709		4 709					153
2 276		2 276					154
5 900		5 900	848		848		155
7 017	141	7 158	26	3	29		156
1 385		1 385					157
1 575	991	2 566		75	75		158
542 463	47 179	589 642	8 035	1 610	9 645		159
			(8)		(8)		160
157	5	162					161
							162
							163
							164
			12		12		165
			474		474		166
							167
157	5	162	478		478		168
24	6 810	6 834		281	281		169
12 463	20 263	32 726	85	835	920		170
72	7 971	8 043		329	329		171
42	3 875	3 917		160	160		172
	66	66		3	3		173
679	1 677	2 356	6	91	97		174
76	10 105	10 185	6	417	423		175
(35)	1 582	1 547		65	65		176
2 002	2 674	4 676	38	110	148		177
683	5	688	64		64		178
124	47	171		2	2		179
15 882	54 985	70 867	199	2 289	2 488		180
980 785	249 846	1 230 631	12 796	8 007	20 803		181

322. ROAD PROPERTY--DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property-- Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands)		Amount of operating expenses for the year
	(a)	(b)	
		\$	
1	(1) Engineering _____		361
2	(2 1/2) Other right-of-way expenditures _____		41
3	(3) Grading _____		378
4	(5) Tunnels and subways _____		333
5	(6) Bridges, trestles, and culverts _____		4 059
6	(7) Elevated structures _____		
7	(13) Fences, snowsheds, and signs _____		238
8	(16) Station and office buildings _____		2 232
9	(17) Roadway buildings _____		140
10	(13) Water stations _____		96
11	(19) Fuel stations _____		126
12	(20) Shops and enginehouses _____		1 183
13	(21) Grain elevators _____		
14	(22) Storage warehouses _____		
15	(23) Wharves and docks _____		
16	(24) Coal and ore wharves _____		359
17	(25) TOFC/COFC terminals _____		267
18	(26) Communication systems _____		2 302
19	(27) Signals and interlockers _____		3 218
20	(29) Power plants _____		20
21	(31) Power _____		172
22	(35) Miscellaneous structures _____		59
23	(37) Roadway machines _____		2 827
24	(39) Public improvements--Construction _____		461
25	All other road accounts _____		7
26	Total (account 266) _____		18 879

324. RETIREMENTS--ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements--Road," for the year.

Line No.	Subaccount (Dollars in thousands)		Amount of operating expenses for the year
	(a)	(b)	
		\$	
1	(1) Engineering _____		82
2	(2 1/2) Other right-of-way expenditures _____		1
3	(3) Grading _____		647
4	(5) Tunnels and subways _____		
5	(8) Ties _____		282
6	(9) Rails _____		(359)
7	(10) Other track material _____		(288)
8	(11) Ballast _____		131
9	(12) Track laying and surfacing _____		355
10	(38) Roadway small tools _____		
11	(39) Public improvements--Construction _____		30
12	(43) Other expenditures--Road _____		
13	(76) Interest during construction _____		14
14	(77) Other expenditures--General _____		(1)
15	(80) Other elements of investment _____		
16	All other road accounts _____		
17	Total (account 267) _____		894

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense	Other expenses not related to either freight or to passenger and allied services	
(c)	(d)	(e)	(f)	(g)	(h)	(i)	
\$ 247	\$ 110	\$ 357	\$ 2	\$ 2	\$ 4	\$	1
36	5	41					2
251	126	377		1	1		3
248	84	332		1	1		4
2 897	1 154	4 051		8	8		5
							6
238		238					7
1 550	453	2 003	199	30	229		8
84	56	140					9
53	22	76	19	1	20		10
81	41	122	3	1	4		11
775	372	1 147	25	11	36		12
							13
							14
							15
359		359					16
267		267					17
1 584	698	2 282	10	10	20		18
2 095	1 084	3 179	3	36	39		19
11	5	16	4		4		20
107	60	167		5	5		21
29	29	58		1	1		22
2 166	657	2 823		4	4		23
301	159	460		1	1		24
7		7					25
13 386	5 116	18 502	265	112	377		26

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense	Other expenses not related to either freight or to passenger and allied services	
(c)	(d)	(e)	(f)	(g)	(h)	(i)	
\$ 72	\$ 9	\$ 81	\$	\$ 1	\$ 1	\$	1
1		1					2
511	129	640		7	7		3
							4
263	18	281		1	1		5
(340)	(18)	(358)		(1)	(1)		6
(283)	(5)	(288)					7
112	18	130		1	1		8
328	26	354		1	1		9
							10
27	3	30					11
							12
14		14					13
(1)		(1)					14
							15
							16
704	180	884		10	10		17

326. SHOP AND POWER-PLANT MACHINERY--DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery--Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(44) Shop machinery _____		969
2	(45) Power-plant machinery _____		86
3	Total (account 305) _____		1 055

328. RETIREMENTS--EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements--Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives _____		(1 683)
2	(53) Freight-train cars _____		
3	(54) Passenger-train cars _____		
4	(55) Highway revenue equipment _____		
5	(56) Floating equipment _____		
6	(57) Work equipment _____		(20)
7	(58) Miscellaneous equipment _____		
8	(76) Interest during construction _____		
9	(77) Other expenditure--General _____		
10	(80) Other elements of investment _____		
11	Total (account 330) _____		(1 703)

330. EQUIPMENT--DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment--Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives-Yard _____		1 723
2	(52) Locomotives-Other _____		11 556
3	(53) Freight-train cars _____		31 818
4	(54) Passenger-train cars _____		
5	(55) Highway revenue equipment _____		361
6	(56) Floating equipment _____		
7	(57) Work equipment _____		1 422
8	(58) Miscellaneous equipment _____		1 924
9	Total (account 331) _____		48 804

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 643	\$ 305	\$ 948	\$ 6	\$ 15	\$ 21		1
38	43	81		5	5		2
681	348	1 029	6	20	26		3

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ (1 683)		\$ (1 683)					1
							2
							3
							4
							5
(20)		(20)					6
							7
							8
							9
							10
(1 703)		(1 703)					11

330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 1 693	\$ 30	\$ 1 723					1
11 556		11 556					2
31 818		31 818					3
							4
361		361					5
							6
	1 408	1 408		14	14		7
	1 899	1 899		25	25		8
45 428	3 337	48 765		39	39		9

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama		South Dakota	172	41
2	Alaska		Tennessee		42
3	Arizona	1	Texas		43
4	Arkansas		Utah		44
5	California	41	Vermont		45
6	Colorado	533	Virginia		46
7	Connecticut		Washington	6 181	47
8	Delaware	196	West Virginia		48
9	Florida		Wisconsin	983	49
10	Georgia		Wyoming	1 017	50
11	Hawaii		District of Columbia	1	51
12	Idaho	468			
13	Illinois	3 743	Other		
14	Indiana		Canada	838	52
15	Iowa	1 490	Mexico	53	53
16	Kansas	95	Puerto Rico		54
17	Kentucky	1			55
18	Louisiana		Total—Other than U.S. Government Taxes	41 167	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan	1		\$	
23	Minnesota	11 681			
24	Mississippi		Income taxes:		
25	Missouri	2 150	Normal tax and surtax	4 313	57
26	Montana	4 735	Excess profits		58
27	Nebraska	3 099	Total—Income taxes	4 313	59
28	Nevada		Old-age retirement*	101 572	60
29	New Hampshire		Unemployment insurance	11 018	61
30	New Jersey		All other United States Taxes	39	62
31	New Mexico		Total—U.S. Government taxes	116 942	63
32	New York	2	Grand Total—Railway Tax Accruals (account 532)	158 109	64
33	North Carolina				
34	North Dakota	3 141			
35	Ohio				
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon	541			
38	Pennsylvania	1	Hospital insurance	5 868	65
39	Rhode Island		Supplemental annuities	11 436	66
40	South Carolina				

350. RAILWAY TAX ACCRUALS—Continued

Changes Approved by GAO
B-180230 (R0-95)

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes - extraordinary items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Report dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.; Guideline lives pursuant to Rev. Proc. 62-21	\$ 201 950	\$ 13 056	\$	\$ 215 006
2	Accelerated amortization of facilities Sec. 168 I.R.C.	22 915	(2 080)		20 835
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.	-	-		-
4	Amortization of rights of way, Sec. 185 I.R.C.	-	-		-
5	Other (Specify) (See page 87-A)	(31 278)	(5 853)		(37 133)
6					
7					
8					
9	Investment tax credit*	(9 345)	(2 274)		(11 619)
10	TOTALS	184 242	2 847		187 089

Distribution of tax expense:

11	(532) Railway tax accruals (Schedule 350(A), line 64)	158 109
12	(544) Miscellaneous tax accruals	4 807
13	(590) Income taxes on extraordinary items	-
14	Other (specify):	
15	(533) Provision for Deferred Taxes	2 847
16		
17		
18	Total tax expense for year	165 763

* Footnotes:

19	Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit: Flow-through <u>X</u> , Deferral _____	
20	If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit	\$ 12 152
21	If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year	\$ N/A
22	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes	\$ N/A
23	Balance of current year's investment tax credit used to reduce current year's tax accrual	\$ N/A
24	Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual	\$ N/A
25	Total decrease in current year's tax accrual resulting from use of investment tax credits	\$ N/A

N/A = Not applicable

Schedule 350 C (continued)
Analysis of Federal Income Taxes (000)

Particulars (a)	Beg. of year balance (b)	Net credits (charges) for current year (c)	Adjustments (d)	End of year balance (a)
Other:				
Charges to provision for losses recorded in prior years relating to Merger & discontinuance of passenger service - which are currently deductible	(14 863)	1 116	-	(13 747)
Net provision for losses and write-downs of investments and other assets not deductible in current year	(2 770)	(713)	-	(3 483)
Revenues & gains taxable in other years	4 817	(3 812)	-	1 005
Accruals for casualties, claims and other expenses not deductible in current year	(16 091)	(5 915)	-	(22 006)
Interest during construction and other costs capitalized - deductible currently for tax purposes	2 248	1 697	-	3 945
Taxable sale & leaseback transactions, net of financial stmt. amortization	(710)	(263)	-	(973)
Taxable net gains on property retirements credited to accumulated depreciation	(1 050)	226	-	(524)
Deferred state income taxes net of Federal tax benefit	2 290	794	-	3 084
Miscellaneous	(5 149)	1 015	-	(4 134)
Total Other	<u>(31 278)</u>	<u>(5 855)</u>	<u>-</u>	<u>(37 133)</u>

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Land, tracks & bldgs., Miss. St. Yard	Soo Line R. R. Co.	6
2	Trks., vic. of Hoyne Ave., Chgo, IL	Illinois Northern Ry. Co.	5
3	Line Seattle to Maple Valley, WA	Chicago, Milw., St. Paul & Pac. R.R. Co.	1
4	Other items, each less than \$250,000		6
		Total	18

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

No changes

Respondent has no reversionary interest in railroad property from which it derives no rent.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000 or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Report dollars in thousands.

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)
	Name (a)	Location (b)		
1	Parking lot site	Seattle, WA	Sears Roebuck & Co.	50
2	Parking lot site	Seattle, WA	U. S. Post Office Dept.	36
3	Parking lot site	Seattle, WA	U. S. Post Office Dept.	28
4	Other items, each less than \$250,000 per annum			8 471
5				
6				
7				
8				
9				
10				
11			Total	8 585

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	NONE			\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10			Total		

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 90

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, schedule 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Schedule 376.—HIRE OF FREIGHT CARS AND HIGHWAY REVENUE EQUIPMENT

(Dollars in thousands)

Line No.	Item	Car-miles (loaded and empty) See instructions 2, 3, and 4	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS		\$	\$	\$	\$
	Mileage Basis:					
		98 235 635				9 070
1	Tank cars					
2	Refrigerator cars	61 322 412	931	106		4 102
3	All other cars	129 934 828				7 567
4	Total (Lines 1-3)	289 492 875	931	106		20 739
5	TOFC and/or COFC Cars	159 973 740	189	413		7 321
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	171 396 042	7 104	5 345		
7	All other per diem cars	311 189 313	10 713	12 016		
8	Total (Lines 6 and 7)	482 585 355	17 817	17 361		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic		11 813	6 598		
10	Incentive		3 996	3 036		
	Canadian Ownership:					
11	Basic		XXXXXXXXXX	951		
12	Incentive		XXXXXXXXXX	199		
13	All Other Per Diem Cars		33 058	28 234		
14	Total Per Diem Portion (Lines 9-13)		48 867	39 018		
15	Leased Rental-Railroad, Insurance and Other Companies				1 657	17 213
16	Other Basis					13 376
	CAR-DAYS PAID FOR (Lines 6 through 14)					
17	Unequipped Box Cars		3 706 119	1 775 523		
18	All Other Per Diem Cars		5 069 788	4 034 451		
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers		702	284		110
20	Other Highway Trailers		1 303	1 612		5 056
21	Auto Racks		3 065	2 589		683
22	GRAND TOTAL (Lines 4, 5, 8, 14-16 & 19-21)		72 874	61 383	1 657	64 498
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$			or DEBIT \$	51 350	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Locomotives of respondent or other carriers:	\$	\$	
1	Mileage basis _____		4	
2	Per diem basis _____	12		
3	Other basis _____	3 343	(1)	
	Lease rental	404		
	Locomotives of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____	24		
6	Lease rental—insurance and other companies _____	3	16 168	
7	Other basis _____	77	76	
8	Total _____	3 463	16 247	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Cars of respondent or other carriers:	\$	\$	
1	Mileage basis _____			
2	Per diem basis _____			
3	Other basis _____	5		
	Cars of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____	1		
6	Lease rental—insurance and other companies _____		744	
7	Other basis _____		744	
8	Total _____	6	744	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1	Lease of Spokane, Portland & Seattle Railway Company	\$ 559	\$	\$	\$ 559
2					
3	Lease of Garrison to Butte, MT main line from Union Pacific R. R. Co.	49			49
4					
5	Lease of Orin Jct.-Wendover, WY line from Colo. & Sou. Ry. Co	74			74
6					
7	Other items, each less than \$250,000	2			2
8					
9	Total	684			684
10					

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. Only changes during the year are required.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

NONE

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)
	Name (a)	Location (b)		
1	Gelco - Vehicle rental	Various	Gelco Leasing Corp.	\$ 432
2				
3	National - Vehicle rental	Various	National Car Rental	61
4				
5	Office Space, Security		Security Trust &	
6	State Bank	Billings, MT	Savings Bank	39
7				
8	Other items, each less than \$250,000			85
9				
10			Total	617

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 590, "Income taxes on extraordinary items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to

\$250,000 or more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	606	Other credits to retained income	\$	\$
2		Net gain from retirement of deferred \$10 par stock		
3		for sinking fund requirement		339
4				
5	620	Appropriation for sinking and other reserve funds		
6		Appropriations from 1976 income for sinking fund		
7		requirements payable July 1, 1977, G.N. General		
8		Mortgage Bonds Series N, O, P and Q.	1 125	
9				
10	621	Appropriations for other purposes		
11		Incentive per diem	1 546	
12				
13	622	Appropriations released		
14		Amount appropriated from income in 1975 for sink-		
15		ing fund requirements under G.N. General Mortgage		
16		Bonds Series N, O, P and Q as bonds theretofore		
17		acquired from funds derived from income were used		
18		for the requirement, payable July 1, 1976.		1 125
19				
20	519	Miscellaneous income		
21		Profit on sale of land		7 295
22		Gain-Early extinguishment of debt		731
23		Premium on exchange of funds between		
24		U. S. and Canada		340
25		Other items, each less than \$250,000		1 007
26		Total Account 519		9 373
27				
28	551	Miscellaneous income charges		
29		Commitment fees	451	
30		Interest on tax deficiencies	2 064	
31		Net unrealized gain on marketable		
32		equity securities	(429)	
33		Reserve for write down of investment in Glacier		
34		Park Company	1 149	
35		Additional expense for Pullman Company	546	
36		Other items, each less than \$250,000	1 320	
37		Total Account 551	5 101	
38				
39				
40				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent.
- (2) Line owned by proprietary companies.
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent.
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent.
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest **WHOLE** mile adjusted to accord with footings, i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks; cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)			
1	1	100	M	11 436	1 546	72	1 753	1 197	3 590	19 594
2	1J	3/4	M						6	6
3	1J	2/3	M						25	25
4	1J	1/2	M	36	1		9	10	96	152
5	1J	1/3	M	5	5		1	5	13	29
6	1J	1/4	M						10	10
7	1J	1/5	M						12	12
8	1J	1/6	M					1		1
9	1J	1/12	M					1		1
10	Total 1 J M			41	6		10	17	162	236
11	Total 1 & 1 J M			11 477	1 552	72	1 763	1 214	3 752	19 830
12	1	100	B	9 619	13		353	942	276	11 203
13	1J	2/3	B							
14	1J	1/2	B	133			10	47	20	210
15	1J	1/3	B	1				3	7	11
16	1J	1/4	B						36	36
17	1J	1/5	B						1	1
18	Total 1 J B			134			10	50	64	258
19	Total 1 & 1 J B			9 753	13		363	992	340	11 461
20	Total M & B			21 230	1 565	72	2 126	2 206	4 092	31 291
21										
22	3B	100	M	82			7	4	12	105
23	3B	100	B	49			4	5		58
24	Total M & B			131			11	9	12	163
25										
26	4A	100	M	443	6		74	30	96	649
27	4AJ	1/2	M						1	1
28	Total 4A&4AJ J B			443	6		74	30	97	650
29	4A	100	B	63			1	5	2	71
30	Total 4A&4AJ M&B			506	6		75	35	99	721
31										
32	5	100	M	370	88	2	54	36	122	672
33	5	100	B	433	25		65	22	31	576
34	Total M & B			803	113	2	119	58	153	1 248
35										
36	Total Main			12 372	1 646	74	1 898	1 284	3 983	21 257
37	Total Branch			10 298	38		433	1 024	373	12 166
38	Grand Total			22 670	1 684	74	2 331	2 308	4 356	33 423
39										
40	CANADIAN MILEAGE INCLUDED ABOVE									
41	1	100	M	34	7		4	1	30	76
42	1	100	B	89			2	5	4	100
43	1J	1/2	B	4						4
44	Total 1 & 1 J B			93			2	5	4	104
45	Total M & B			127	7		6	6	34	180
46										
47	5	100	M	67	2		5	5		79
48	5	100	B	14			3	1	16	34
49	Total M & B			81	2		8	6	16	113
50										
51	Grand Total Canadian									
52	Mileage			208	9		14	12	50	293
53										
54										
55	Total Main Line			XXX						
56	Total Branch Lines			XXX						
57	Grand Total			XXX						
58	Miles of road or track electrified included in preceding grand total			XXX						

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1J	Line "D"	M						1	1
2	1	Spur	M						2	2
3	1	IN	M						1	1
4	1	MILW	M						1	1
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX						5	5

Note: Mileage is stated in whole miles.

Lines

1. Joint ownership with Soo Line RR Co., which company operates and maintains property on Line "D" in Minneapolis, Minnesota.
2. Leased to and operated by Union Pacific RR Co., which company pays taxes and maintains property in Spokane, Washington.
3. Illinois Northern Ry. Co. operates yard tracks under agreement at Chicago, Illinois.
4. CMStP&P RR Co. operates yard tracks under agreement at Council Bluffs, Iowa.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths of track should be reported to the nearest **WHOLE** mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)	
		Main line (b)	Branch lines (c)								
1	California	66	33				1	100			
2	Colorado	214	138				38	390			
3	Idaho	163	271				7	441			
4	Illinois	943	509				135	1 587			
5	Iowa	450	375				135	960			
6	Kansas	13	187				18	218			
7	Kentucky						12	12			
8	Minnesota	1 845	1 035				70	2 950			
9	Missouri	598	465				31	1 094			
10	Montana	2 342	1 008		52		34	3 436			
11	Nebraska	1 408	1 206				5	2 619			
12	North Dakota	1 103	2 289				42	3 434			
13	Oregon	134	43			100	83	360			
14	South Dakota	62	465				2	529			
15	Washington	1 141	1 527		48	406	195	3 317			
16	Wisconsin	333	2				1	336			
17	Wyoming	606	42		31			679			
18	Prov. of British Columbia	34	91				9	134			
19							74	74			
20	Prov. of Manitoba										
21											
22	Total Mileage (single track)	11 455	9 686		131	506	892	22 670	None	None	None

+ 9 686
21 141

414. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the mileage should be reported by classes and stated to the nearest whole mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

- (Class 1) Line owned by respondent.
- (Class 2) Line owned by proprietary companies.
- (Class 3) Line operated under lease for a specified sum.
- (Class 4) Line operated under contract or agreement for contingent rent.
- (Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)				
1	1	M				7	4	15	26	
2	1	B	5	7		1	7	2	22	
3	5	B				1		1	2	
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase		5	7		9	11	18	50	

DECREASES IN MILEAGE

14	1	M	15	3		18	20	71	127	
15	1	B	77			8	21	16	122	
16	1J	M						2	2	
17	3B	M						1	1	
18	5	B	1						1	
19										
20										
21										
22										
23										
24										
25	Total Decrease		93	3		26	41	90	253	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned 84 (See page 102)

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

NOTES AND REMARKS
Schedule 414

Increases:	Segment	Date	Finance Docket No.
.03	Willbridge, OR, Joint Trackage (SP&S) Recalculation		
.03	Chehalis Jct- South Bend, WA, Line lengthened		
.22	Barstow - Clinton (Via Davenport) IL, Track rearrangement		
.01	Auburn - Vancouver, WA, Line changes		
.01	Carrington - Turtle Lake, ND.(at McClusky), Line change		
.07	Villard - Morris, MN. (at Morris), New connection		
4.39	P. C. Jct. (Ladd) - Howe, IL, Purchase from Conrail		
.01	Key West - ND State Line, MN, Recalculation		
.09	State Line, Superior - Central Avenue, WI, Line lengthened		
.01	Beach - Cariyle, ND, Recalculation		
.02	Livingston - Brisbin, (Gardiner) MT, Recalculation		
.01	Arrow - Lewiston, ID, Recalculation		
.01	Warrington - Point Adams, OR, Leased trackage (SP&S) Recalculation		
.31	Sauk Centre - Cass Lake, MN, Remove crossing & reconnect to M. Line		
5.22	Total increases in miles of road		

Decreases:	Segment	Date	Finance Docket No.
.01	Glendive - Billings, MT, Recalculation		
.35	Sappington - Harrison, MT, Leased trackage (SP&S) Recalculation		
.01	Willbridge - Goble, OR, Recalculation		
.01	Goble - Seaside, OR, Leased trackage, (SP&S) Recalculation		
* 5.00	State Line - Carlton, MN, Abandonment	1/15/76	AB-6 Sub 8
* 9.76	Central Ave-Superior-State Line, WI, Aband.	" "	" "
* .15	Superior - Central Ave, WI	" "	" "
* 43.76	Brisbin - Gardiner, MT	1/01/76	" Sub 7
.22	Yakima - Moxee City, WA, Moved connection at Yakima		
6.79	Carlton - Cloquet, MN, Transferred to 2nd Main		
.12	Casselton - Marion, ND, (at Casselton) Line change		
* .10	Princeton - Milaca, MN, Line abandonment correction		Dkt. 26996
.04	Deerwood - Tronwald & Riverton, MN, Recalculation		
.22	Marshall - Idaho State Line, WA, (at Marshall) Connection change		
1.00	St. Regis - Haugen, MT, Trackage rights, Transferred to side track		
.16	Hillyard - Spokane, WA (at Hillyard), Headboard moved		
.06	Kelly Lake - Gunn, MN, (At Naswauk), Line change		
* .04	Henderson - Carson, IA, Line abandonment correction		Dkt. 26809
.05	Auburn - Seattle, WA, Recalculation		
* 24.31	Kenesaw - Kearney, NE, Abandonment	10/31/76	AB-6 Sub 28
* 1.01	Grand Forks - Neche, ND	4/01/76	AB-6 Sub 29
93.17	Total decreases in miles of road		

* Miles of road abandoned 84.13

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 104 AND 105

Instructions for reporting locomotive and passenger-train car data, pages 104 and 105.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (l); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit

may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient

for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 17 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

417. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year					Units at Close of Year				
			Units installed				Units retired from service of respondent whether owned or leased, including re-classification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (i) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re-classification and second-hand units purchased or leased from others (f)						
	<i>Locomotive Units</i>										(H.P.)	
1	Diesel-Freight — A units	1 040 *		75		38		634	519	1 153	3 291 400	10
2	Diesel-Freight — B units	51 *						51		51	85 500	
3	Diesel-Passenger — A units	25 *						4	21	25	59 400	
4	Diesel-Passenger — B units											
5	Diesel-Multiple purpose — A units	685 *			2		40	628	19	647	1 075 900	
6	Diesel-Multiple purpose — B units											
7	Diesel-Switching — A units	377 *			1		1	371	6	377	412 000	1
8	Diesel-Switching — B units											
9	Total (lines 1 to 8)	2 178 *		75	3	38	41	1 688	565	2 253	4 924 200	12
10	Electric-Freight											
11	Electric-Passenger											
12	Electric-Multiple purpose											
13	Electric-Switching											
14	Total (lines 10 to 13)											
15	Other self-powered units											
16	Total (lines 9, 14 and 15)	2 178 *		75	3	38	41	1 688	565	2 253	4 924 200	11
17	Auxiliary units	15 *						15		15	XXXX	
18	Total Locomotive Units (lines 16 and 17)	2 193 *		75	3	38	41	1 703	565	2 268	XXXX	11

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

DISTRIBUTION OF LOCOMOTIVE UNITS												
Type or design of units (a)		Before Jan. 1, 1955 (b)	Between Jan. 1, 1955, and Dec. 31, 1959 (c)	Between Jan. 1, 1960, and Dec. 31, 1964 (d)	Between Jan. 1, 1965, and Dec. 31, 1969 (e)	Between Jan. 1, 1970, and Dec. 31, 1974 (f)	During Calendar Year					
							1975 (g)	1976 (h)	1977 (i)	1978 (j)	1979 (k)	TOTAL (l)
19	Diesel _____	606	464	202	348	528	30	75				2 253
20	Electric _____											
21	Other self-powered units _____											
22	Total (lines 19 to 21) _____	606	464	202	348	528	30	75				2 253
23	Auxiliary units _____	3			2	10						15
24	Total Locomotive Units (lines 22 and 23) _____	609	464	202	350	538	30	75				2 268

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h)&(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including re-classification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
25	PASSENGER-TRAIN CARS <i>Non-Self-Propelled</i>	165				3	3	40	125	165	(Seating capacity) 19 911	
26	Coaches [PA, PB, PBO] —											
27	Combined cars [All class C, except CSB] —											
28	Parlor cars [PBC, PC, PL, PO] —	31					11	18	2	20	462	
29	Sleeping cars [PS, PT, PAS, PDS] —	18						16	2	18	XXXX	
30	Dining, grill and tavern cars [All class D, PD] —	26					2	19	5	24	XXXX	
31	Postal cars [All class M] —											
32	Non-passenger carrying cars [All class B, CSB, PSA, IA] —	131					40	85	6	91	XXXX	
33	Total (lines 25 to 31) —	371				3	56	178	140	318 *	20 373	
34	<i>Self-Propelled Rail Motorcars</i>											
35	Electric passenger cars [EP, ET] —											
36	Electric combined cars [EC] —											
37	Internal combustion rail motorcars [ED, EG] —											
38	Other self-propelled cars (Specify types: —)											
39	Total (lines 33 to 36) —											
40	Total (lines 32 and 37) —	371				3	56	178	140	318	20 373	
41	COMPANY SERVICE CARS	7						7		7	XXXX	
42	Business cars [PV] —	1 172				21	116	1 032	45	1 077	XXXX	
43	Boarding outfit cars [MWX] —											
44	Derrick and snow removal cars [MWU, MWV, MWW, MWK] —	225	3			2	20	205	5	210	XXXX	
45	Dump and ballast cars [MWB, MWD] —	894				16	62	815	33	848	XXXX	
46	Other maintenance and service equipment cars —	5 071				179	155	4 903	192	5 095	XXXX	
47	Total (lines 39 to 43) —	7 369	3			218	353	6 962	275	7 237	XXXX	

* 119 Cars are assigned to suburban service, balance of cars are for sale or conversion.

417. INVENTORY OF EQUIPMENT--Continued

Instructions for reporting freight-train car data, pages 106 and 107.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars (b)	All others (c)	New units purchased or built ¹ (d)	New units leased from others (e)	Units installed	
						Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (f)	All other units, including reclassification and second-hand units purchased or leased from others (g)
FREIGHT-TRAIN CARS							
45	Box-General Service (unequipped) [All B, L070, R-00, R-01]	42 027 *	463 *			200	370
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07]	9 437 *		90			54
47	Box-Special Service [A-00, A-10]	1 588 *					48
48	Gondola-General Service [All G (except G-9-)]	5 975 *		26			122
49	Gondola-Special Service [G-9-, J-00, all C, all E]	3 776 *					10
50	Hopper (open top)-General Service [All H (except H-70)]	11 465 *		550	5		52
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K]	5 361 *		400			100
52	Hopper (covered) [L-5-] R 217	14 588 *		550			
53	Tank, under 12,000 gallons T--0, T--1, T--2, T--3]						
54	Tank, 12,000-18,999 gallons [T--4]						
55	Tank, 19,000-24,999 gallons [T--5, T--6]	49 *					
56	Tank, 25,000 gallons and up [T--7, T--8, T--9]	127 *					
57	Refrigerator (meat)-Mechanical [R-11, R-12]	14 *					
58	Refrigerator (other than meat) -Mechanical [R-04, R-10] R 18	3 043 *					1
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17]	130 *	1 *				
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16]	967 *	1 202 *				
61	Stock [All S]	2 591 *					
62	Flat-Multi-level (vehicular) [All V]						
63	Flat-General Service [F-0-]	3 475 *					6
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-] F-3 F-8	4 642 *		200			223
65	Flat-TOFC [F-7-,]	352 *					
66	All other [L-0-, L-1-, L-4-, L080, L090] M 100 M 110	2 094 *		50			11
67	Total (lines 45 to 66)	111 830 *	1 666 *	1 866	5	200	927
68	Caboose [All N]	XXXX	1 106 *	3			
69	Total (lines 67, 68)	111 830 *	2 772 *	1 869	5	200	927
'Box, unequipped (which relates to incentive per diem order)		New units purchased or built			Units rebuilt or acquired		
		General funds		Incentive funds	General funds		Incentive funds
		NONE		NONE	120		80

417. INVENTORY OF EQUIPMENT—Continued

3. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (a) correspond to the AAR Multiple Per Diem Master List. Dashes are used in appropriate places to permit a sin-

gle code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules", or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Continued)	Units At Close of Year						Line No.
	Owned and used (d)	Leased from others (e)	Total in service of respondent (col. (d) + (e))		Aggregate capacity of units reported in col. (k) + (l) (see ins. 4) (m)	Leased to others (n)	
Units retired from service of respondent whether owned or leased, in- cluding re- classification (b)			Time- mileage cars (k)	All other (l)			
4 640	29 810	8 540	37 831	519	2 187 098	45	
387	7 270	1 324	8 839	355	630 249	46	
132	1 428	76	1 504		111 402	47	
170	4 562	1 391	5 953		436 199	48	
196	2 592	598	3 590		336 192	49	
554	9 000	2 478	11 478		937 115	50	
60	5 501	300	5 801		455 877	51	
93	14 119	926	15 045		1 327 991	52	
						53	
	49		49		4 606	54	
	127		127		12 258	55	
1	123	19	142		10 670	56	
26	1 449	1 569	3 018		199 846	57	
	130	1		131	5 912	58	
76	890	1 203		2 093	108 740	59	
270	2 321		2 321		93 585	60	
						61	
415	2 458	608	3 066		176 900	62	
112	4 790	163	4 953		328 485	63	
5	347		347		19 660	64	
72	2 082	1	2 075	8	152 533	65	
7 249	90 048	19 197	106 139	3 106	7 535 319	66	
50	970	82	XXXX	1 059	XXXXXXXXXXXXXX	67	
7 299	91 613	19 286	106 139	4 165	7 535 319	68	
						69	

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (b)	All other (c)	Units Installed			
				New units purchased or built ¹ (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)
FLOATING EQUIPMENT							
71	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X					
72	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X					
73	Total (lines 71 and 72)	X X X X					
HIGHWAY REVENUE EQUIPMENT							
74	Bogie-chassis		46				2
75	Dry van	1 380	10				12
76	Flat bed	10					
77	Open top	1					
78	Mechanical refrigerator	307	36				
79	Bulk						
80	Insulated	24	8				
81	Platform, removable sides		3				
82	Other trailer or container	17					
83	Tractor		30				
84	Truck		24				
85	Total (lines 74 to 84)	1 739	157				14

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Conclude 1

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (f)	Leased from others (g)	Total in service of respondent (col. (h) + (i))		Aggregate capacity of units reported in col. (k) + (l) (see ins. 4) (m)	Leased to others (n)	
			Per diem (k)	All other (l)			
Units retired from service of respondent whether owned or leased, in- cluding re- classification (h)					(Tons)		
			XXXX				71
			XXXX				72
			XXXX				73
3	35	10		45	975		74
78	151	1 173	1 302	22	38 132		75
7	3		3		75		76
1							77
15	328		292	36	8 528		78
							79
4	28		20	8	472		80
	3			3	55		81
17							82
2	28			28	135		83
4	20			20	40		84
131	596	1 183	1 617	162	48 412		85

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year	3		43
2	Number installed during the year			2
3	Number retired during the year	3		
4	Number available at close of year			45
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year		30	
17	Number installed during the year		6	
18	Number retired during the year		1	
19	Number available at close of year		35	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

Note: Section A includes operations under I.C.C. MC 28573.

421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
17	1 779	30		24		1
	12					2
17	105	2		4		3
	1 686	28		20		4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX		1 575 725	1 575 725	XXXXXX	XXXXXX	7
				104 881		8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX	53 936	XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX	51 452	XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX	10 225 416	XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
	22	12	115	2 324	1	16
	32		5	356		17
		1		274		18
	54	11	120	2 406	1	19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX	48 987	XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX	4 864 409	XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	BN Transport Inc.	Direct	December 27, 1929
2	176 East Fifth Street		
3	St. Paul, Minnesota 55101		
4			
5	Western Motor Express, Inc.	Indirect	April 18, 1960
6	12400 - 51st Place South		
7	Seattle, Washington 98178		
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (h) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	44	72	4	5	15	140	205	345
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes	4					4	2	6
7	Number at close of year	40	72	4	5	15	136	203	339
	Number at Close of Year by States:								
8	California		1				1		1
9	Colorado	1					1	6	7
10	Idaho								
11	Illinois	7	7			3	17	10	27
12	Iowa	4	4				8	24	32
13	Kansas							1	1
14	Minnesota	5	23		1		29	49	78
15	Missouri	4	1			1	6	11	17
16	Montana		1			1	2	2	4
17	Nebraska	9	13	1		2	25	14	39
18	North Dakota	1	8		3	1	13	12	25
19	Oregon							1	1
20	South Dakota		5		1		6	10	16
21	Washington	6	2	3		7	18	43	61
22	Wisconsin	3	4				7	18	25
23	Wyoming							1	1
24	British Columbia		3				3	1	4
25									

510. GRADE CROSSINGS—Continued

B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change (a)	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year	654	1690	11	4	7	23	24	424	2837	15150	2170	141	996	21294
2	Added: By new, extended or relocated highway	3	4							7	3	5			15
3	By new, extended or relocated railroad										3	1			4
4	Total added	3	4							7	6	6			19
5	Eliminated: By closing or relocation of highway								2	2	9				11
6	By relocation or abandonment of railroad		9							9	95	35		2	141
7	By separation of grades	1	1							2					2
8	Total eliminated	1	10						2	13	104	35		2	154
9	Changes in protection: Number of each type added	47	48							95	4			1	100
10	Number of each type deducted		14		2			4	6	26	63	10		1	100
11	Net of all changes	+49	+28	-	-2	-	-	-4	-8	+ 63	-157	-39	-	-2	-135
12	Number at close of year	703	1718	11	2	7	23	20	416	2900	14993	2131	141	994	21159
13	Number at close of year by States: California		1							1	27				28
14	Colorado	6	27						9	42	247	27	15	37	368
15	Idaho	4	9						16	29	151	1	2	22	205
16	Illinois	155	332	1				10	36	534	969	347		144	1994
17	Iowa	84	76			3		3		166	776	235		30	1207
18	Kansas		8							8	233	5		5	251
19	Minnesota	116	286		2		3		62	469	2026	794	68	7	3364
20	Missouri	19	180	2		4	4	6	2	217	700	161	1	15	1094
21	Montana	51	137						2	190	1331	22	6	174	1723
22	Nebraska	67	196						38	301	2138	75	3	90	2607
23															
24															
25															
26															

Continued on page 114-A

510. GRADE CROSSINGS—Continued
B—Railroad With Highway

Road Initials: **BN** Year: **1976**

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
1	Number at beginning of year														
2	Added: By new, extended or relocated highway														
3	By new, extended or relocated railroad														
4	Total added														
5	Eliminated: By closing or relocation of highway														
6	By relocation or abandonment of railroad														
7	By separation of grades														
8	Total eliminated														
9	Changes in protection: Number of each type added														
10	Number of each type deducted														
11	Net of all changes														
12	Number at close of year														
	Number at close of year by States:														
13	North Dakota	53	147	8					20	228	3797	34	13	132	4204
14	Oregon	22	4				2		22	50	158	47	1		256
15	South Dakota	1	33							34	305	222		20	581
16	Washington	87	188				14	1	203	493	1795	55	31	281	2655
17	Wisconsin	27	27						5	59	169	75	1	5	309
18	Wyoming	6	48						1	55	127	31		27	240
19	British Columbia	5	19							24	44			5	73
20															
21															
22															
23															
24															
25															
26															

114-A

511. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	1316	1129	2445
2	Added: By new, extended or relocated highway	13	1	14
3	By new, extended or relocated railroad	1	6	7
4	By elimination of grade crossing ¹	1	1	2
5	Total added	15	8	23
6	Deducted: By closing or relocation of highway	2	2	4
7	By relocation or abandonment of railroad	1	6	7
8	Total deducted	3	8	11
9	Net of all changes	+12	0	+12
10	Number at close of year	1328	1129	2457
11	Number at close of year by States:			
12	California	1	1	2
13	Colorado	10	11	21
14	Idaho	21	29	50
15	Illinois	147	161	308
16	Iowa	106	86	192
17	Kansas	8	3	11
18	Kentucky	6	5	11
19	Minnesota	220	146	366
20	Missouri	86	57	143
21	Montana	120	82	202
22	Nebraska	139	113	252
23	North Dakota	53	63	116
24	Oregon	31	43	74
25	South Dakota	23	27	50
26	Washington	293	247	540
27	Wisconsin	19	34	53
28	Wyoming	29	20	49
29	British Columbia	16	1	17

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks
		Total number of ties applied	Average cost per tie	Total cost of crossties laid in previously constructed tracks during year	Number of feet (board measure) applied	Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
1	T	2 631 434	\$ 10.34	\$ 27 219	5 876 013	\$ 281.63	\$ 1 655	New
2	T	42 615	4.69	200	43 034	125.49	5	Second Hd
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	2 674 049	10.25	27 419	5 919 047	280.57	1 660	

(Dollars in thousands)

21	Amount of salvage on ties withdrawn	\$ 533
22	Amount chargeable to operating expenses	\$ 28 546
23	Amount chargeable to additions and betterments	\$ NONE

Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
24 Wooden ties	90 975 006	100.00
25 Other than wooden ties (steel, concrete, etc.)	303	
26 Total	90 975 309	100.00

Line 22 above	\$ 28,546
Inventory adjustments	(54)
SP&S	97
Total Account 212	\$ 28,589

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable. In columns (d) and (g), report "total cost" in thousands.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	142 179	\$ 10 27	\$ 1 459	956 904	\$ 284 68	\$ 272	New
2	T	65	4 57	1				Second Hd
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	142 244	10 26	1 460	956 904	284 68	272	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid						18.77	
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid						20.05	

Line 20 above, columns (d) & (g)	\$ 1,732
Adjustment of previous years charges	1,194
Account 90 charges included in Schedule 514	(589)
Account 90 charges of previous years	486
Gross charges to Account 8	\$ 2,823

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process
- (2) New steel rails, open-hearth process
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	136	374	\$ 98	\$ 262.23			\$	\$
2	2	132	46 488	13 577	292.06	132	679	195	293.21
3									
4									
5	2	115	8 506	2 455	288.1	115	1 650	440	267.05
6	2					112	47	20	422.44
7	4	136	77	9	123.33	136	1		123.28
8	4	133	86	8	92.72	133	146	14	93.17
9	4	132	2 465	397	161.20	132	768	126	163.73
10	4	131	3 479	138	39.70	131	480	19	39.69
11	4	130	427	16	37.92	130	11	1	38.82
12	4	129	4 584	354	77.15	129	291	23	77.86
13	4	115	7 649	863	112.84	115	1 889	231	122.27
14	4	112	44 933	2 207	49.13	112	4 999	221	44.19
15	4	110	2 684	108	40.15	110	1 047	41	39.78
16	4	100	10 638	396	37.24	100	1 049	39	37.18
17	4	90	14 537	574	39.47	90	2 296	90	39.12
18	4	85	4 717	116	24.57	85	401	9	23.97
19	4	56-80	5 881	138	23.38	56-80	963	23	22.99
20	Total	XXXX	157 525	21 454	136.14	XXXX	16 717	1 496	89.53

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relays and scrap rail taken up	101 102
22	Salvage value of rails released	\$ 10 348
23	Amount chargeable to operating expenses	\$ 10 736
24	Amount chargeable to additions and betterments	\$ 1 868
25	Miles of new rails laid in replacement (all classes of tracks) *	510.01 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) *	1 785.87 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	129.09 (pounds)
28	Tons of rail sold as scrap and amount received	27 326 (tons of 2,000 lb.); \$ 2 136
29	Track-miles of welded rail installed this year	322.58 : total to date 4 306.58

*Classes 1, 2, and 3 rails—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, 3, and 4 rails—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

Line 23	\$ 10 736
Cost of welding	1 786
Inventory adjustments	632
SP&S	488
Total Account 214	\$ 13 642

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

In columns (d) and (h), report "total cost" in thousands.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	4 302	\$ 1 259	\$ 292 73	152	1 396	\$ 401	\$ 237 54
2	2	115	6	2	290 29	115	481	130	289 65
3	2					112	2	1	393 36
4	4					133	266	25	92 74
5	4	132	12	2	162 98				
6	4	131	3		39 62				
7	4	115	4	1	106 96	115	250	27	108 20
8	4	112	13	1	44 79	112	1 456	58	39 96
9	4	110				110	305	12	39 37
10	4					100	4		37 31
11	4	90	12		39 05	90	45	2	38 50
12	4					85	2		23 74
13	4					80	1		23 93
14									
15									
16	Total	XXX	4 352	1 265	290 59	XXX	4 208	665	158 11

17 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 18.77

18 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 20.05

19 Track miles of welded rail installed this year 29.69 total to date 210.15

Line 16 Columns (d) & (h) above \$ 1 930
 Additions & betterments (Schedule 515) 1 863
 Welding 1 139
 Adjustments of previous years charges 877
 Account 90 charges included in Schedule 516 (197)
 Account 90 charges of previous years 108
 Gross charges to Account 9 \$ 5 725

517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge.

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds				Pounds			
1	135	99	None	18	85	1 478 19	None	
2	140	2 03		19	80	199 29		
3	136	416 63		20	77.5	425 05		
4	133	10		21	75	802 95		
5	132	1 465 82		22	72	532 68		
6	131	341 63		23	70	172 88		
7	130	20 44		24	68	203 53		
8	129	626 43		25	67	10 67		
9	119	25		26	66.5	8 72		
10	115	4 045 02		27	66	464 14		
11	112	4 689 29		28	65	99 49		
12	110	661 28		29	60	266 71		
13	105	4 39		30	56	488 45		
14	100	1 025 41		31	52	67 60		
15	90	4 385 34		32	Total	22 905 75		
16								

531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 121 for Instructions)

Line No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)
1	Average mileage of road operated	22 412	38	22 703
	Train-Miles			
2	Diesel locomotives	40 325 029	717 714	41 042 743
3	Other locomotives			
4	Total locomotives	40 325 029	717 714	41 042 743
5	Motorcars			
6	Total train-miles	40 325 029	717 714	41 042 743
	Locomotive Unit-Miles			
7	Road service	124 338 018	722 154	125 060 172
8	Train switching	3 623 567		3 623 567
9	Yard switching	12 631 067	43 580	12 674 647
10	Total locomotive unit-miles	140 592 652	765 734	141 358 386
	Car-Miles (Thousands)			
11	Total motorcar car-miles			
12	Loaded time-mileage freight cars	1 104 624		1 104 624
13	Loaded other freight cars	438 650		438 650
14	Empty time-mileage freight cars	1 025 218		1 025 218
15	Empty other freight cars	304 787		304 787
16	Caboose	40 943		40 943
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	2 914 222		2 914 222
18	Passenger coaches	85	3 946	4 031
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)	1		1
20	Sleeping and parlor cars	63		63
21	Dining, grill and tavern cars	1		1
22	Head-end cars	13		13
23	Total (lines 18, 19, 20, 21, and 22)	163	3 946	4 109
24	Business cars	55		55
25	Crew cars (other than caboose)			
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	2 914 440	3 946	2 918 386
	Gross Ton-Miles and Train-Hours in Road Service			
27	Gross ton-miles of locomotives and tenders (thousands)	20 521 385	115 545	20 636 930
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	183 699 026		183 699 026
29	Gross ton-miles of passenger-train cars and contents (thousands)	16 463	286 013	302 476
30	Train-hours—Total	1 769 112	21 282	1 790 394
	Revenue and Nonrevenue Freight Traffic			
31	Tons of revenue freight	XX XX XX	XX XX XX	149 006 472
32	Tons of nonrevenue freight	XX XX XX	XX XX XX	2 217 769
33	Total tons revenue and nonrevenue freight	XX XX XX	XX XX XX	151 224 241
34	Ton-miles—Revenue freight in road service (thousands)	XX XX XX	XX XX XX	84 739 336
35	Ton-miles—Revenue freight in lake transfer service (thousands)	XX XX XX	XX XX XX	
36	Total ton-miles—Revenue freight (thousands)	XX XX XX	XX XX XX	84 739 336
37	Ton-miles—Nonrevenue freight in road service (thousands)	XX XX XX	XX XX XX	845 157
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	XX XX XX	XX XX XX	
39	Total ton-miles—Nonrevenue freight (thousands)	XX XX XX	XX XX XX	845 157
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	85 584 493		85 584 493
	Revenue Passenger Traffic			
41	Passengers carried—Total	XX XX XX	XX XX XX	12 627 251
42	Passenger-miles—Total	XX XX XX	XX XX XX	236 846 442
	Train-Miles Work Trains			
43	Locomotives			384 291
44	Motorcars			
45	Total			384 291

See page 121 for statistics of motor vehicle operations.

INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 120

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. All statistics should be reported in whole numbers unless otherwise indicated in thousands. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in

transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul; the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36. Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

Notes relating to Schedule 531

Returns on Page 120 do not include statistics of motor vehicle operations as follows:

Item 31 Tons of Revenue Freight	102 923
Item 32 Tons of Nonrevenue Freight	394
Item 34 Ton-Miles Revenue Freight in Road Service (Thousands)	15 090
Item 37 Ton-Miles Nonrevenue Freight in Road Service (Thousands)	72
Item 40 Net Ton-Miles of Freight Revenue and Nonrevenue (Thousands)	15 162
Item 41 Passengers Carried	None
Item 42 Passenger Miles	None

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Report in column (d) the total amount of compensation other than annual salary paid to each listed employee during the year. This includes forms of nonmonetary compensation given which directly benefits each employee. Examples:

Fair value of property given, such as exclusive use of an automobile;

Amounts paid for membership of the employee in nonbusiness associations, private clubs, etc.;

Commissions, bonuses, shares in profits;

Contingent compensation plans;

Monies paid or accrued for any pension, retirement, savings, retirement annuities, deferred compensation, or similar plan;

Premiums on life insurance where the respondent is not the beneficiary. Do not report premiums on group life insurance for benefits less than \$50,000.

Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1			\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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36				
37				
38				

BURLINGTON NORTHERN INC.

Schedule 562. Compensation of Officers, Directors, etc.
YEAR 1976

Line No.	Name of Person (a)	Title (b)	Salaries per annum as of close of year (see instructions) (c)	Other Compensation During Year (d)
1.	Louis W. Menk	Chairman & Chief Executive Officer	\$343,200	1/ \$ 9,802
2.	N. M. Lorentzsen	President, Transportation Division	160,000	1/ 10,102
3.	C. R. Binger	President, Resources Division	3/ 136,620	2/ 2,915
4.	Frank H. Coyne	Executive Vice President-Finance & Administration	118,000	2/ 1,531
5.	T. J. Lamphier	Executive Vice President	108,000	1/ 5,263
6.	I. C. Ethington	Sr. Vice President Marketing	106,000	1/ 5,480
7.	F. S. Farrell	Vice President-Law	97,200	1/ 2,706
8.	J. H. Hertog	Vice President, Operations	80,000	1/ 1,543
9.	T. C. DeButts	Vice President, Labor Relations	78,500	2/ 873
10.	D. H. King	Regional Vice President	71,000	1/ 8,200
11.	L. L. Duxbury, Jr.	Vice President, Eastern Counsel	70,000	2/ 734
12.	W. R. Allen	Vice President Marketing	70,000	2/ 726
13.	R. F. Garland	Vice President & Controller	4/ 68,000	2/ 176
14.	J. C. Kenady	V.P. Ind. Dev. & Property Mgmt.	67,000	2/ 667
15.	H. B. Krengel	General Counsel	65,500	2/ 1,584
16.	R. L. Merklin	Regional Vice President	64,000	1/ 374
17.	J. O. Davies	Regional Vice President	62,500	2/ 1,457
18.	R. A. Beulke	Regional Vice President	62,000	2/ 604
19.	R. E. Taylor	Asst. V.P. Mechanical	61,500	2/ 852
20.	B. G. Anderson	Asst. V.P., Engineering	61,500	2/ 558
21.	J. D. Nankivell	V.P. Market Dev. & Intermodal	59,900	2/ 1,299
22.	C. E. Larsen	Vice President, Western Region	59,300	2/ 619

Line No.	Name of Person (a)	Title (b)	Salaries per annum as of close of year (see instructions) (c)	Other Compensation During Year (d)
23.	J. C. Ashton	Vice President & Secretary	\$59,120	2/\$ 557
24.	R. H. Shoher	Vice President Portland Region	59,000	2/ 436
25.	G. M. deLambert	V.P., Purchasing & Material	59,000	2/ 879
26.	Taul Watanabe	V.P., Exec. Dept.-Int'l. Comm.	57,250	2/ 445
27.	J. D. Rezner	Vice President, Sales & Service	56,500	2/ 393
28.	E. R. Craven	Asst. V.P., Coal Operations	56,500	2/ 448
29.	D. J. Wigstrom	Sr. Asst. Vice President	55,370	2/ 718
30.	R. J. Crosby	Vice President & Regional Counsel	55,000	2/ 792
31.	W. S. Johnston	Regional V.P. & General Manager	55,000	1/ 859
32.	R. E. Skov	Regional Counsel	55,000	1/ 483
33.	T. C. Kryzer	Vice Pres., Energy & Minerals	55,000	2/ 483
34.	Abbott Skinner	Chief Medical Officer	55,000	2/ 356
35.	T. G. Schuster	Asst. V.P., Urban Services	53,000	2/ 570
36.	M. M. Donahue	A.V.P. Operations	52,300	2/ 143
37.	C. J. Hockaday	Vice Pres. Pricing & Energy	52,100	2/ 260
38.	O. W. Cobb	Sr. A.V.P. - Pricing	52,000	2/ 423
39.	C. H. Berg	Sr. Assoc. General Counsel	51,300	2/ 590
40.	J. R. Walker	Assoc. General Counsel	50,680	2/ 314
41.	J. C. Smith	Assoc. General Counsel	50,640	2/ 39
42.	W. L. Taylor	Regional Counsel	50,220	2/ 334
43.	J. F. Cutforth	A.V.P. Sales-West	50,000	2/ 288
44.	L. J. King	A.V.P. Operations	50,000	2/ 289
45.	H. E. Pierce	Asst. V.P., Transportation	49,800	2/ 212
46.	K. C. Sanders	A.V.P., Corporate Planning	49,800	2/ 217

Line No.	Name of Person (a)	Title (b)	Salaries per annum as of close of year (see instructions) (c)	Other Compensation During Year (d)
47.	W. L. Arntzen	A.V.P. Operations	\$49,500	2/\$ 223
48.	R. E. Griffin	A.V.P. Management Services	49,000	2/ 383
49.	J. W. Wioks	A.V.P. Operations	49,000	2/ 373
50.	C. E. Moehring	A.V.P., Sales	48,600	2/ 302
51.	W. C. Hageman	A.V.P. Regional Sales Manager	48,500	2/ 384
52.	L. N. Assell	Treasurer	48,624	2/ 373
53.	C. F. Hunkins	A.V.P., Oil Department	48,000	2/ 602
54.	A. M. Rung	Vice Pres. Public Rel. & Adv.	48,000	2/ 375
55.	L. A. Harris	Assoc. General Counsel	47,810	2/ 207
56.	D. V. Hon	Chief Mechanical Officer-Car	47,000	2/ 342
57.	R. G. Brohaugh	Chief Engineer, Maintenance	47,000	2/ 258
58.	D. V. Sartore	Chief Engineer-Design	47,000	2/ 205
59.	N. C. Merz	Director, Internal Audit	46,200	2/ 110
60.	K. T. Woodruff	Asst. Vice President-Revenues	46,000	2/ 535
61.	D. R. Lamb	Asst. Vice President-Budget & Economic Analysis	46,000	2/ 330
62.	C. J. Bryan	A.V.P. Operations	46,000	2/ 191
63.	J. R. Grimes	A.V.P. Energy Develop. & Planning	45,700	2/ 74
64.	C. M. Illg	A.V.P. Labor Relations	45,200	2/ 184
65.	D. F. Ylkanen	Asst. Vice President, Personnel	45,000	2/ 56
66.	W. L. Malone	Asst. Vice President-RSM	44,480	2/ 331
67.	D. W. Johnson	Asst. Regional Counsel	44,480	2/ 471
68.	G. W. Pederson	A.V.P.-Disbursements	44,000	2/ 431
69.	C. D. Archibald	Director Engineering	43,800	2/ 172
70.	R. M. Gleason	Asst. General Counsel	43,600	2/ 93

Line No.	Name of Person (a)	Title (b)	Salaries per annum as of close of year (see instructions) (c)	Other Compensation During Year (d)
71.	K. W. Kroshel	Regional Counsel	\$43,600	2/\$ 56
72.	R. J. Schreiber	Assoc. Regional Counsel	43,600	2/ 91
73.	H. K. Bradford	Asst. General Counsel	43,560	2/ 158
74.	A. E. Michon	A.V.P. Energy	43,500	2/ 53
75.	F. C. Forward	A.V.P.-R.S.M. Eastern Region	43,500	2/ 34
76.	R. W. Spannring	Chief Mechanical Officer- Locomotives	43,200	2/ 267
77.	L. D. Silvernale	Assoc. Regional Counsel	43,060	2/ 173
78.	R. V. Wicks	Asst. General Counsel	43,000	2/ 158
79.	R. C. Burton	A.V.P., Financial Planning	43,000	2/ 57
80.	G. W. Thompson	Chief Engineer, Signals & Communication	43,000	2/ 156
81.	J. C. Weiland	A.V.P. Ind. Dev. & Prop. Mgmt.	42,945	2/ 155
82.	R. B. Schmidt	A.V.P. Market Development	42,900	2/ 144
83.	T. C. Rowley	A.V.P., Regional Sales Manager	42,800	2/ 256
84.	L. L. VanZinderen	Asst. V.P., Costs & Statistics	42,800	2/ 153
85.	L. S. Kiser	A.V.P., Grain & Grain Products	42,600	2/ 88
86.	R. W. Morrison	A.V.P., Regional Sales Manager	42,500	2/ 244
87.	H. W. Hammatt	Asst. Chief Medical Officer	41,900	-
88.	G. R. Powe	A.V.P., Commodity Marketing	41,800	2/ 589
89.	R. J. Fiala	Asst. to Sr. V.P. Marketing	41,600	2/ 156
90.	L. J. Parsons	Manager Aviation	41,580	2/ 238
91.	C. F. Intlekofer	Director, Engineering	41,520	2/ 131
92.	R. W. Plunkett	General Claims Attorney	41,320	-
93.	M. H. Karl	A.V.P., Regional Sales Manager	41,000	2/ 70

Line No.	Name of Person (a)	Title (b)	Salaries per annum as of close of year (see instructions) (c)	Other Compensation During Year (d)
94.	S. G. Merryman	Vice Pres., Timber & Land	\$41,000	<u>2/</u> \$ 188
95.	H. A. Knudsen	Director, Property Taxes	40,700	<u>2/</u> 70
96.	W. H. Egan	Asst. Vice Pres., Intermodal	40,600	<u>2/</u> 78
97.	J. A. Bichsel	Director, Mechanical Services	40,140	<u>2/</u> 217
98.	E. L. Phillips	Division Superintendent	40,140	<u>2/</u> 220
99.	G. W. Saylor	Division Superintendent	40,080	<u>2/</u> 139
100.	R. L. Grinde	A.V.P. Safety & Rules	40,000	<u>2/</u> 111
101.	R. K. Mossman	N.R.P.C. Officer	40,000	<u>2/</u> 518
102.	J. G. Edwards	Division Superintendent	39,900	<u>2/</u> 220
103.	W. L. Peck	General Counsel, C&S Ry. Co. & Regional Counsel, BN Inc.	<u>6/</u> 39,860	<u>1/</u> 343
104.	R. O. Hammerstrom	Division Superintendent	39,780	<u>2/</u> 354

1/ Director Fees and Premium for Life Insurance Coverage in Excess of \$50,000

2/ Premium for Life Insurance Coverage in Excess of \$50,000

3/ Also Received \$1,215 compensation as Vice President, Lemhi Telephone Company

4/ Also Received \$5,000 compensation as Controller, St. Louis and Kansas City Land Company and \$50 fee as member of Chicago Union Station Audit Committee

5/ Also Received \$2,333 compensation as Treasurer and Asst. Secretary, St.L. & K.City Land Co.

6/ Annual salary is paid one-half each by BN Inc. and Colorado and Southern Railway Company

Line No.	Salary Changes in 1976		Effective Date
	Increased/Decreased From	To	
1. Louis W. Menk	\$291,000	\$343,200	1-1-76
2. N. M. Lorentzsen	122,400	145,000	1-1-76
	145,000	160,000	7-1-76
3. C. R. Binger	112,500	135,000	1-1-76
	135,000	136,620	10-1-76
4. Frank H. Coyne	99,000	118,800	1-1-76
5. T. J. Lamphier	90,000	108,000	1-1-76
6. I. C. Ethington	90,000	108,000	1-1-76
7. F. S. Farrell	81,000	97,200	1-1-76
8. J. H. Hertog	60,000	80,000	1-1-76
9. T. C. DeButts	66,600	78,500	1-1-76
10. D. C. King	60,000	71,000	1-1-76
11. L. L. Duxbury	60,000	70,000	1-1-76
12. W. R. Allen	60,000	70,000	1-1-76
13. R. F. Garland	46,550	49,000	1-1-76
	49,000	52,800	4-1-76
	52,800	68,000	9-1-76
14. J. C. Kenady	58,050	67,000	1-1-76
15. H. B. Krengel	58,300	65,500	1-1-76
16. R. L. Merklin	58,860	64,000	1-1-76
17. J. O. Davies	55,100	62,500	1-1-76
18. R. A. Baulke	55,120	62,000	1-1-76
19. R. E. Taylor	54,910	61,500	1-1-76
20. B. G. Anderson	54,910	61,500	1-1-76
21. J. D. Nankivell	52,060	54,800	1-1-76
	54,800	59,900	5-1-76

Line No.		Salary Changes in 1976		Effective Date
		Increased/Decreased		
		From	To	
22.	C. E. Larson	\$54,150	\$57,000	1-1-76
		57,000	59,300	6-1-76
23.	J. C. Ashton	52,365	59,120	1-1-76
24.	R. H. Shoher	51,000	55,000	1-1-76
		55,000	59,000	12-1-76
25.	G. M. deLambert	52,060	54,800	1-1-76
		54,800	59,000	3-1-76
26.	Taul Watanabe	50,350	53,000	1-1-76
		53,000	57,250	5-1-76
27.	J. D. Rezner	49,070	51,500	1-1-76
		51,500	56,500	9-1-76
28.	E. R. Craven	51,120	53,810	1-1-76
		53,810	56,500	3-1-76
29.	D. J. Wigstrom	49,560	51,560	1-1-76
		51,560	55,370	11-1-76
30.	R. J. Crosby	50,255	55,000	1-1-76
31.	W. S. Johnston	44,500	56,725	1-16-76
		56,725	50,000	5-1-76
		50,000	55,000	10-1-76
32.	R. E. Skov	48,450	51,000	1-1-76
		51,000	55,000	8-1-76
33.	T. C. Kryzer	47,975	50,500	1-1-76
		50,500	55,000	2-1-76
34.	Abbott Skinner, M.D.	47,200	51,000	1-1-76
		51,000	55,000	12-1-76
35.	T. G. Schuster	47,300	50,000	1-1-76
		50,000	53,000	9-1-76
36.	M. M. Donahue	45,885	48,300	1-1-76
		48,300	52,300	5-1-76
37.	C. J. Hockaday	42,000	52,100	1-1-76
38.	O. W. Cobb	46,930	49,400	1-1-76
		49,400	52,000	6-1-76

Line No.		Salary Changes in 1976		Effective Date
		Increased/Decreased From	To	
39.	C. H. Berg	\$47,000 49,400	\$49,400 51,800	1-1-76 7-1-76
40.	J. R. Walker	45,280 47,680	47,680 50,680	1-1-76 7-1-76
41.	J. C. Smith	45,840 48,240	48,240 50,640	1-1-76 7-1-76
42.	W. L. Taylor	45,145	50,220	1-1-76
43.	J. F. Outforth	44,520 47,200	47,200 50,000	1-1-76 10-1-76
44.	L. J. King	44,175 46,500	46,500 50,000	1-1-76 5-1-76
45.	H. E. Pierce	44,000 46,200	46,200 49,800	1-1-76 10-1-76
46.	K. C. Sanders	43,460 47,000	47,000 49,800	1-1-76 10-16-76
47.	W. L. Arntzen	43,415 45,700	45,700 49,500	1-1-76 5-1-76
48.	R. E. Griffin	43,415 45,700	45,700 49,000	1-1-76 3-1-76
49.	J. W. Wicks	43,225 45,500	45,500 49,000	1-1-76 5-1-76
50.	C. E. Moehring	42,960	48,600	1-1-76
51.	W. C. Hageman	44,175	48,500	1-1-76
52.	L. N. Assell	40,000 44,764	44,764 48,624	1-1-76 9-1-76
53.	C. F. Hunkins	44,500 46,840	46,840 48,000	1-1-76 3-1-76
54.	A. M. Rung	44,070	48,000	1-1-76
55.	L. A. Harris	42,710 45,410	45,410 47,810	1-1-76 7-1-76

Line No.		Salary Changes in 1976		Effective Date
		Increased/Decreased From	To	
56.	D. V. Hon	\$41,705	\$43,900	1-1-76
		43,900	47,000	5-1-76
57.	R. G. Brohaugh	41,660	43,850	1-1-76
		43,850	47,000	3-16-76
58.	D. V. Sartore	41,660	43,850	1-1-76
		43,850	47,000	3-16-76
59.	N. C. Merz	40,850	43,000	1-1-76
		43,000	46,200	6-1-76
60.	K. T. Woodruff	40,850	43,000	1-1-76
		43,000	46,000	4-1-76
61.	D. R. Lamb	40,850	43,000	1-1-76
		43,000	46,000	4-1-76
62.	C. J. Bryan	40,470	42,600	1-1-76
		42,500	46,000	5-1-76
63.	J. R. Grimes	41,325	43,500	1-1-76
		43,500	45,700	5-1-76
64.	C. M. Illg	40,010	42,115	1-1-76
		42,115	45,200	5-1-76
65.	D. F. Ylkanen	39,300	42,000	5-1-76
		42,000	45,000	10-1-76
66.	W. L. Malone	40,280	42,480	1-1-76
		42,480	44,480	10-1-76
67.	D. W. Johnson	39,380	41,180	1-1-76
		41,180	44,480	7-1-76
68.	G. W. Pederson	40,000	44,000	9-1-76
69.	C. D. Archibald	40,000	40,200	1-1-76
		40,200	43,800	7-1-76
70.	R. M. Gleason	40,000	43,600	7-1-76
71.	K. M. Kroschel	40,000	43,600	7-1-76
72.	R. J. Schreiber	40,000	43,600	8-1-76

Line No.		Salary Changes in 1976		Effective Date
		Increased/Decreased From	To	
73.	H. K. Bradford	\$39,360	\$43,560	7-1-76
74.	A. E. Michon	40,000	43,500	10-16-76
75.	F. C. Forward	Leave of Absence	43,500	10-16-76
76.	R. W. Spannring	40,000	43,200	8-1-76
77.	L. D. Silvernale	40,000	43,060	1-1-76
78.	R. V. Wicks	40,000	43,000	7-1-76
79.	R. C. Burton	39,000	43,000	4-1-76
80.	G. W. Thompson	38,400	43,000	5-16-76
81.	J. C. Weiland	39,345	42,945	7-1-76
82.	R. B. Schmidt	40,000	42,900	10-16-76
83.	T. C. Rowley	40,000	42,800	10-1-76
84.	L. L. VanZinderen	40,000	42,800	9-1-76
85.	L. S. Kiser	39,000 41,600	41,600 42,600	5-1-76 10-16-76
86.	A. W. Morrison	39,300	42,500	10-16-76
87.	H. W. Hammett, M.D.	39,500	41,900	9-1-76
88.	G. R. Powe	39,800	41,800	11-16-76
89.	R. J. Fiala	32,405	41,600	3-1-76
90.	L. J. Parsons	39,180	41,580	11-1-76
91.	G. F. Intlekofer	38,400	41,520	7-1-76
92.	R. W. Plunkett	38,320 40,120	40,120 41,320	1-1-76 8-1-76
93.	M. H. Karl	35,000 37,400	37,400 41,000	3-1-76 10-16-76
94.	S. G. Merryman	37,100	41,000	2-1-76

Line No.		Salary Changes in 1976		Effective Date
		Increased/Decreased From	To	
95.	H. A. Knudsen	\$38,000	\$40,700	4-1-76
96.	W. H. Egan	38,000	40,600	8-1-76
97.	J. A. Richsel	37,020	40,140	8-1-76
98.	E. L. Phillips	36,850	40,140	7-1-76
99.	G. W. Saylor	36,780	40,080	3-1-76
100.	R. L. Grinde	37,400	40,000	6-1-76
101.	R. K. Mossman	36,500	40,000	7-1-76
102.	J. G. Edwards	36,780	39,900	6-15-76
103.	R. O. Hammerstrom	36,780	39,780	6-15-76

BURLINGTON NORTHERN INC. STOCK OPTION INCENTIVE PLAN

		Options Exercised During 1976			Personal Service
		Shares	Aggregate Purchase Price	Aggregate Market Value	Income-Difference Between Option Price and Market Value
B. G. Anderson	Assistant Vice President, Engineering	900	\$31,300	\$41,700	\$10,400
L. N. Assell	Treasurer	350	10,544	14,481	3,937
Frank H. Coyne	Executive Vice President-Finance & Admin.	1,800	54,225	77,400	23,175
R. J. Crosby	Vice President & Regional Counsel	200	6,025	8,825	2,800
I. C. Ethington	Sr. Vice President, Marketing	400	12,050	17,450	5,400
L. A. Harris	Associate General Counsel	1,250	48,181	55,000	6,819
J. C. Kenady	Vice President, Ind. Dev. & Property Mgmt.	400	12,050	16,325	4,275
N. M. Lorentzen	President, Transportation	2,500	75,313	98,125	22,812
R. L. Merklin	Regional Vice President	450	13,556	17,550	3,994
N. C. Merz	Director, Internal Audit	1,000	34,313	44,938	10,625
C. E. Moehring	Assistant Vice President, Sales	300	9,038	13,988	4,950
J. D. Nankivell	Vice President, Market Dev. & Intermodal	250	7,531	10,969	3,438
G. R. Powe	Assistant Vice President, Commodity Marketing	200	7,700	9,325	1,625
A. M. Rung	Vice President, Public Relations & Advertising	250	7,531	11,547	4,016
R. J. Schreiber	Associate Regional Counsel	750	28,931	33,937	5,006
L. D. Silvernale	Associate Regional Counsel	350	10,543	14,984	4,441
W. L. Taylor	Regional Counsel	500	15,062	22,125	7,063
D. F. Ylkanen	Assistant Vice President, Personnel	650	25,068	29,534	4,466
W. K. Bush	Vice President, Executive Department-Retired	800	30,900	37,950	7,050
F. E. Deines	Vice President, Sales & Service-Retired	700	27,037	31,456	4,419
W. N. Erzen	Vice President & Controller-Retired	1,650	63,731	71,158	7,427

BURLINGTON NORTHERN INC.

PENSIONERS

Line No.	Name of Person (a)	Title (b)	Salaries per annum as of close of year (see instructions) (c)	Other Compensation During Year (d)
	John M. Budd	Chairman of the Finance Committee-Retired		\$92,217 (a) 13,528 (b)
	Robert W. Downing	Vice Chairman & Chief Operating Officer(Retired 6-30-76)	\$17,750 Mo.	94,660 (a) 15,608 (b) 11,371 (c) 2,175 (d)
	W. N. Ernzen	Vice President & Controller (Retired 9-1-76)	7,500 Mo.	17,311 (a) 400 (b) 1,027 (d) 6,667 (e)
	F. E. Deines	Vice President, Sales & Service(Retired 12-1-76)	5,900 Mo.	2,928 (a) 587 (d)
	W. K. Bush	Vice President, Executive Department(Retired 6-1-76)	5,688 Mo.	16,533 (a) 636 (b) 587 (d)

- (a) Pension
- (b) Directors Fees - Various Companies
- (c) Compensation as Chairman of the Board and Chief
Executive Officer of Colorado & Southern Railway,
\$7,742, and Fort Worth & Denver Railway Company,
\$3,629
- (d) Premium for Life Insurance Coverage in Excess of
\$50,000
- (e) Compensation as President, St. Louis & Kansas City
Land Company

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

(c) Payments for accounting and audit fees must be reported in full regardless of the \$50,000 limitation. These fees must not be included with management fees paid to parent companies.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?
Specify. Yes ☒ No ☐

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. When the respondent is reporting on a system basis, audit fees must be reported separately for each individual railroad included in the system.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Association of American Railroads	Assessments and Expenses	\$ 1 688
2	Western Railroad Association	Expenses	4 065
3	Eastern Railroad Association	Expenses	23
4	California Railroad Association	Expenses	3
5	Colorado Railroad Association	Expenses	7
6	Illinois Railroad Association	Assessments	22
7	Iowa Railroad Association	Assessments	16
8	Kansas Railroad Association	Assessments	2
9	Minnesota Railroad Association	Expenses	149
10	Montana Railroad Association	Expenses	61
11	Nebraska Railroad Association	Expenses	43
12	North Dakota Railway Lines	Expenses	38
13	Oregon Railroad Association	Contribution	33
14	Railway Association of Canada	Expenses	1
15	South Dakota Railroad Association	Assessments	5
16	Washington Railroad Association	Expenses	56
17	Canadian Car Demurrage Bureau	Expenses	2
18	Canadian Freight Association	Expenses	17
19	American Railway Supervisors Association	Services	62
20	Arthur D. Little Inc.	Services	146
21	Bankers Trust Company	Services	69
22	Batten, Barton, Durstine & Osborn Inc.	Services	1 013
23	Briggs and Morgan	Services	386
24	Burlington Northern Foundation	Contribution	750
25	Caplin and Drysdale	Services	365
26	Carl Byoir and Associates, Inc.	Services	138
27			
28	(continued on Page 123-A)		

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

(continued from page 123)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Chicago Railroad Terminal Information		\$
2	System Inc.	Expenses	39
3	City of Naperville	Contribution	50
4	Continental Assurance Company	Services	114
5	Crowley, Haughey, Hanson, Gallagher		
6	and Toole	Services	50
7	Davis and Morgan	Services	52
8	Davis, Polk and Wardwell	Services	212
9	Debevoise, Plimpton, Lyons and Gat	Services	201
10	Dorsey, Marguart, Windhurst, West		
11	and Halladay	Services	101
12	First Trust Company of St. Paul	Services	135
13	Gough, Booth, Shanahan and Johnson	Services	95
14	Haskins and Sells	Auditing Services	270
15	" "	Other Services	53
16	Howard, Needles, Tammen and Bergendoff	Services	87
17	Hudson Institute	Services	64
18	International Engineering Co., Inc.	Services	482
19	J. W. Greer, Inc.	Services	51
20	Knudsen, Berkheimer, Endacott & Beam	Services	50
21	Lenker, Fritz A.	Services	88
22	Morgan Guaranty Trust Co. of New York	Services	125
23	Morgan Stanley and Co., Inc.	Services	502
24	National Railway Labor Conference	Assessments	191
25	Nilles, Hansen, Selbo, Magill & Davies	Services	51
26	Norman A. White and Associates	Services	53
27	Sidley and Austin	Services	264
28	Technalysis Corporation	Services	74
29	Western Engineers - Architects Inc.	Services	109
30	Western Environmental Services	Services	50
31	William M. Mercer Co., Ltd.	Services	92
32	Workmens Compensation Board	Assessments	82
33			
34			

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	%	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
						Date (e)	Term (f)	(P)(S)	(g)
1	Arden Lumber Co., Inc.	-	Indirect	Gen. & Admin. services	\$ 1,019 monthly	0	0	S	\$ 12
2	BN Transport Inc.	-	Direct	Lease bldg.-So. Seattle	\$ 3,638 monthly	1-70	20yrs	S	44
3	BN Transport Inc.	-	Direct	Lease bldg.-Chicago	\$ 7,838 monthly	10-68	15yrs	S	94
4	BN Transport Inc.	-	Direct	T.O.F.C. service	\$.37 per mile	12-60	Indef	S	1 425
5	BN Transport Inc.	-	Direct	Telephone service	\$ 4,000 monthly	6-72	Indef	S	48
6	BN Transport Inc.	-	Direct	Gen. & Admin. services	\$13,136 monthly	1-40	Indef	S	158
7	BN Transport Inc.	-	Direct	Lease line haul trailers	\$ 6.35 per day	0	Indef	S	54
8	BN Transport Inc.	.5	Direct	Ramp & deramp trailers	\$ 18.00 per hour	8-73	Indef	P	130
9	BN Transport Inc.	.8	Direct	Lease T.O.F.C. trailers	\$65 to \$175 per mo.	6-62	Indef	P	191
10	BN Transport Inc.	.3	Direct	Handling trlrs via hwy.	\$100to\$175 per trlr	8-73	Indef	P	86
11	BN Transport Inc.	.2	Direct	Inspecting trailers	\$ 2.46 per trailer	5-76	Indef	P	49
12	BN Transport Inc.	.8	Direct	Handling company matl.	\$18per hr-\$1per mile	7-76	Indef	P	208
13	BN Transport Inc.	.9	Direct	Unloading autos	\$4.71 to\$20.43 ea	11-61	Indef	P	224
14	BN Transport Inc.	6.8	Direct	Substitute hwy. service	Var. costs per mile	1-40	Indef	P	1 681
15	BN Transport Inc.	20.2	Direct	Handling T.O.F.C. trlrs.	Var. costs per hr.	10-54	Indef	P	4 990
16	BN Transport Inc.	2.2	Direct	Repair & service equip.	\$15.54 per hr + matl				
17				& 15% handling		9-70	Indef	P	539
18	Burl. Nor. Air Freight Inc	-	Indirect	Gen. & Admin. services	\$ 2,108 monthly	4-74	Indef	S	25

(Continued on Page 124-A)

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	%	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
						Date (e)	Term (f)	(P)(S)	(g)
1	BNL Development Corp.	-	Direct	Gen. & Admin. services	\$ 4,143 monthly	0	0	S	\$ 50
2	Burlington Equipment Co.	-	Direct	Gen. & Admin. services	\$ 633 monthly	0	0	S	8
3	Colorado & Southern Ry. Co.	-	Direct	Gen. & Admin. services	\$10,675 monthly	0	0	S	128
4	Dreyer Brothers Inc.	-	Indirect	Gen. & Admin. services	\$ 896 monthly	0	0	S	11
5	Fort Worth & Denver Ry. Co.	-	Indirect	Gen. & Admin. services	\$ 8,158 monthly	0	0	S	98
6	Glacier Park Co.	-	Direct	Treating RR Ties	Cost	1-72	Indef	P	608
7	Glacier Park Co.	-	Direct	Handling Logs	Cost	0	0	P	57
8	Glacier Park Co.	-	Direct	Gen. & Admin. services	\$11,095 monthly	0	0	S	133
9	Ksanka Lumber Co.	-	Indirect	Gen. & Admin. services	\$ 1,195 monthly	0	0	S	14
10	Lemhi Telephone Co.	-	Direct	Gen. & Admin. services	\$ 1,668 monthly	0	0	S	20
11	Northern Airmotive Inc.	2.7	Indirect	Aircraft services	Retail	0	0	P	217
12	Northern Airmotive Inc.	-	Indirect	Gen. & Admin. services	Cost	0	0	S	64
13	Plum Creek Lumber Co.	-	Direct	Gen. & Admin. services	\$ 6,173 monthly	0	0	S	74
14	Royal Logging Co.	-	Indirect	Gen. & Admin. services	\$ 1,878 monthly	0	0	S	23
15	Ruth Realty Co.	-	Direct	Gen. & Admin. services	\$ 932 monthly	0	0	S	11
16	Walla Walla Valley Ry. Co.	-	Direct	Gen. & Admin. services	\$ 3,132 monthly	0	0	S	38
17	Western Fruit Express Co.	-	Direct	Gen. & Admin. services	\$23,874 monthly	0	0	S	286
18	Winona Bridge Ry. Co.	-	Direct	Gen. & Admin. services	\$ 1,063 monthly	0	0	S	13

Road Initials: BN Year: 1976

BALANCE SHEET AND INCOME
STATEMENTS OF CERTAIN
AFFILIATED COMPANIES

ARDEN LUMBER COMPANY, INC.

BALANCE SHEET
(Dollars in Thousands)

As of
Dec. 31, 1976

ASSETS

Current Assets:

Cash	\$ 3
Accounts Receivable	261
Inventories	732
Other current assets	<u>793</u>

TOTAL CURRENT ASSETS 1 839

Properties:

Land, plant and equipment	1 027
Construction in progress	3 557
Less - Reserve for depreciation	<u>492</u>

TOTAL PROPERTIES - NET 4 092

Other Assets 276

TOTAL ASSETS \$ 6 207

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities:

Accounts Payable	\$ 5 135
Interest accrued	6
Taxes accrued	147
Current portion of long term debt	26
Other current liabilities	<u>30</u>

TOTAL CURRENT LIABILITIES 5 344

Deferred Credit	38
Long Term Debt	104

Stockholders' Equity:

Common stock	95
Treasury stock	(167)
Retained earnings	<u>793</u>

TOTAL STOCKHOLDERS' EQUITY 721

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY \$ 6 207

ARDEN LUMBER COMPANY, INC.

Profit and Loss Statement
(Dollars in Thousands)

Year 1976

	<u>1976</u>
Sales - Net	\$ 2 794
Cost of sales	<u>2 399</u>
Profit from operations	395
Other income	<u>(50)</u>
Profit before Federal income tax	345
Provision for Federal income tax - Current	195
Provision for Federal income tax - Deferred	<u>(2)</u>
Net Income	<u><u>\$ 152</u></u>

BNL DEVELOPMENT CORPORATION

GENERAL BALANCE SHEET AS OF DECEMBER 31, 1976 (G.A.A.P.)

(Dollars in Thousands)

	As of <u>Dec. 31, 1976</u>
<u>ASSETS</u>	
<u>CURRENT ASSETS:</u>	
Cash and short-term investments	\$ 286
Accounts receivable	354
Material and supplies-at cost	-
Other current assets	1
Total current assets	<u>641</u>
 <u>PROPERTIES:</u>	
Transportation:	
Road and roadway structures	-
Equipment	-
Non-transportation properties	6 413
Total	<u>6 413</u>
Less accumulated depreciation	15
Properties-net	<u>6 398</u>
 OTHER ASSETS AND DEFERRED CHARGES	549
 TOTAL ASSETS	 <u>\$7 588</u>
 <u>LIABILITIES</u>	
<u>CURRENT LIABILITIES:</u>	
Traffic and car service	\$ -
Accounts and wages payable	417
Interest accrued	14
Taxes accrued	102
Dividends payable	-
Other current liabilities	-
Current portion of long-term debt	113
Total current liabilities	<u>646</u>
 LONG-TERM DEBT	1 777
CASUALTY RESERVES AND OTHER LIABILITIES	795
DEFERRED FEDERAL INCOME TAXES	-
MINORITY INTEREST IN SUBSIDIARIES	-
 <u>SHAREHOLDERS' EQUITY:</u>	
Preferred stock	-
Common stock	6 250
Surplus (paid-in and/or other capital)	-
Retained income	(1 880)
Total shareholders' equity	<u>4 370</u>
 TOTAL LIABILITIES	 <u>\$7 588</u>

BNL DEVELOPMENT CORPORATION

Income Accounts
(Dollars in Thousands)

	YEAR 1976
Total operating revenues	\$ 146
Total operating expenses	<u>596</u>
Net revenue from operations	(450)
Tax accruals, excluding income taxes	<u>97</u>
Operating income	(547)
Other income	<u>4</u>
Total income	(543)
Miscellaneous deductions from income	<u>-</u>
Income available for fixed charges	(543)
Fixed charges	<u>220</u>
Net income before income taxes	(763)
Provision for state income taxes	1
Provision for federal income taxes	<u>-</u>
Net income	<u><u>\$ (764)</u></u>

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ANNUAL REPORT 1976 CLASS 1 R.R. 4 of 4
DUBLINGTON NORTHERN INC.

CONSOLIDATED BALANCE SHEET

Forwarder BURLINGTON NORTHERN
AIR FREIGHT INC.
AND SUBSIDIARY
As at December 31, 1976

LEVEL I FORWARDERS

Carrier Code 50293

Date 7/6/77

Acc't No.	ASSETS	"In Whole Dollars"	
	Current Assets		
1000	Cash		(1,743,123)
1010	Temporary Cash Investments		3,700,000
	Notes and Accounts Receivable		
1020	Trade	9,785,643	
1030	Associated Companies		
1040	Other	59,980	
	Total Notes and Accounts Receivable	9,845,623	
1050	Less: Allowances for Uncollectible Accounts	83,289	8,962,334
1060	Materials and Supplies		157,376
1070	Short-Term Prepayments		131,797
1080	Other Current Assets		232,875
1099	Total Current Assets		11,442,259 *
	Investments and Special Funds		
1100	Investments in Affiliated Companies		
1110	Investments in Other Associated Companies		4
1120	Other Investments and Noncurrent Receivables		
1130	Special Funds		64,484
1199	Total Investments and Special Funds		64,488 *
	Property and Equipment		
1200-1240	Buildings and Equipment	1,759,783	
1250-1290	Less: Accumulated Depreciation	406,562	1,353,221
	Leasehold Improvements	261,220	
1310	Less: Accumulated Amortization	63,782	197,438
	Land		
1320	Construction Work--In Progress		212,579
1399	Total Property and Equipment		1,764,238 *
	Intangible Assets		-0-
	Deferred Charges		240,973 *
1499	TOTAL ASSETS		13,511,958

* Indicates Subtotal for Total Assets

CAB Form 244
Schedule B-1

☒ Original ☐ Revision

CONSOLIDATED BALANCE SHEET			
BURLINGTON NORTHERN			
Forwarder	AIR FREIGHT INC.	LEVEL 1 FORWARDERS	Carrier Code
	AND SUBSIDIARY		5 0 2 9 3
As at	December 31, 1976	Date	7 6 1 2
Acc't No.	LIABILITIES AND EQUITY		
LIABILITIES		"In Whole Dollars"	
Current Liabilities:			
1500	Current Notes Payable		
1510	Accounts Payable General		1,831,053
1520	Accounts Payable - Associated Companies		
1530	Air Transportation Accounts Payable		5,010,437
1540	Other Transportation Accounts Payable		
1550	Collections as Agent		43,706
1560	Accrued Personnel Compensation		457,864
1570	Accrued Federal Income Taxes		915,691
1580	Other Accrued Taxes		179,673
1590	Dividends Payable		
1599	Total Current Liabilities		10,438,424 *
Noncurrent Liabilities:			
1600	Long-Term Debt		
1610	Noncurrent Payables to Associated Companies		
1620	Pension Liability		
1630	Other Noncurrent Liabilities		
1699	Total Noncurrent Liabilities		-0-
Deferred Credits:			
1700	Deferred Federal Income Taxes		(328,230)
1710	Investment Tax Credits		
1720	Reserve for Self-Insurance		
1730	Other Deferred Credits		132,572
1799	Total Deferred Credits		(195,658) *
EQUITY			
Proprietary Equity:			
1800	Proprietary or Partnership Capital		
1810	Undistributed Profits		
1899	Total Proprietary Equity		-0-
Stockholder Equity:			
Paid-In Capital			
Capital Stock			
1900	Preferred Stock: Authorized	shares: Issued	shares
1910	Common Stock: Authorized	shares: Issued 8,000	shares
1920	Capital Stock Subscribed and Unissued:	shares	
1930	Additional Paid-In Capital		200,000
	Paid-In Capital		1,000,000
1940	Retained Earnings		2,269,192
1950	Less: Treasury Stock		
1998	Stockholder Equity		3,269,192
1999	TOTAL LIABILITIES AND EQUITY		13,511,968

* Indicates subtotal for Total Liabilities and Equity

CAB Form 244
Schedule B-1

☒ Original ☐ Revision

NOTES TO BALANCE SHEET

B-2

LEVEL 1 AND LEVEL 2 FORWARDERS

Forwarder BURLINGTON NORTHERN AIR FREIGHT INC.

Carrier Code 510 31913

As at December 31, 1976

Date 7/6/82

1. Consolidation

Balance sheet is consolidated with Burlington Northern Air Freight (Aust.) Pty. Limited, a wholly owned subsidiary incorporated on May 13, 1976 in New South Wales, Australia. All significant inter-company balances and transactions have been eliminated.

2. Accounting Policies

Additions to property are capitalized and all capitalized depreciable property is depreciated on a straight line basis over estimated service lives. Material and supplies (account 1060) are carried at cost.

3. Investments

Investment in Other Associated Companies (Account 1110) is carried in the books at a nominal value as this investment represents shares of stock issued for liquidating open accounts receivable in Chapter XI proceedings of four companies.

CONSOLIDATED INCOME STATEMENT LEVEL I FORWARDERS			
Forwarder <u>BURLINGTON NORTHERN AIR FREIGHT INC. AND SUBSIDIARY</u>		Carrier Code <u>5 6 2 9 3</u>	
Year Ended <u>December 31, 1976</u>		Date <u>7 6 1 2</u>	
Acc't No.	REVENUES AND EXPENSES	DOMESTIC	INTER-NATIONAL
OPERATING REVENUES		"In Whole Dollars"	
2010	Transportation Revenues	65,813,819	4,214,478
2020	Accessorial Revenues	1,597,740	
2030	IATA Agent Commissions		172,909
2040	Incidental Revenues - Gross	414,308	605
2099	Total Operating Revenues	67,825,867	4,387,992
OPERATING EXPENSES			
3050	Air Transportation Purchased	33,553,563	3,187,060
4000	Pick-Up and Delivery	14,103,787	439,892
5000	Station Cargo Handling	6,057,161	470,563
6000	Sales & Advertising	2,890,302	201,532
7000	General and Administrative	7,359,094	486,076
7999	Total Operating Expenses	63,963,907	4,785,122
	OPERATING PROFIT OR LOSS	3,861,960	(397,131)
8000	Nonoperating income or Expense-Net		105,923
	Profit or Loss before Income Taxes or Extraordinary Items		3,570,752
9000	Income Taxes		1,734,863
	Profit or Loss before Extraordinary Items		1,775,889
9320	Extraordinary Items		(25,500)
9999	NET PROFIT OR LOSS		1,750,389
RETAINED EARNINGS			Year to Date
Retained Earnings - Beginning of Period			518,803
Net income			1,750,389
Cash Dividends or Other Asset Distribution			
Stock Dividends & Retained Earnings Adjustments			
Retained Earnings			2,269,192

NOTES TO INCOME STATEMENT
LEVEL 1 AND LEVEL 2 FORWARDERS

P-2

Forwarder BURLINGTON NORTHERN
AIR FREIGHT INC.

Carrier Code 50293

System ☐

Year Ended December 31, 1976

Date 7/6/12

1. Consolidation

Income statement is consolidated with Burlington Northern Air Freight (Aust.) Pty. Limited, a wholly owned subsidiary incorporated on May 13, 1976 in New South Wales, Australia. All significant inter-company balances and transactions have been eliminated.

2. Allocation of Entities

Our system provides for the direct assignment of all revenues and air transportation purchased between domestic and international and various miscellaneous expenses. The following allocations were made for the following account groups for those expenses that could not be directly allocated.

<u>Account Group</u>	<u>Basis of Allocation</u>
Pick-up and Delivery	Number of shipments
Station Cargo Handling	Percent of weight
Sales and Advertising	Percent of revenues
General and Administration	Percent of revenues

3. Burlington Northern Air Freight (Aust.) Pty. Limited was totally considered as part of the international entities.
4. Extraordinary item of \$25,500 represents fines and penalties assessed by, or in connection with, C.A.B. or other regulatory rulings.

☒ Original ☐ Revision

CAB Form 244
Schedule P-2

GLACIER PARK COMPANY

GENERAL BALANCE SHEET AS OF DECEMBER 31, 1976
(Dollars in Thousands)

<u>ASSETS</u>	As of <u>Dec. 31, 1976</u>
CURRENT ASSETS:	
Cash and short-term investments	\$ 195
Accounts receivable	1 643
Material and supplies-at cost	552
Other current assets	14
Total current assets	<u>2 404</u>
SPECIAL FUNDS AND INVESTMENTS:	
Capital and other special funds	-
Investments-at cost	38 888
Total special funds and investments	<u>38 888</u>
PROPERTIES:	
Transportation:	-
Road and roadway structures	-
Equipment	-
Non-transportation properties	27 044
Total	<u>27 044</u>
Less accumulated depreciation	1 524
Properties-net	<u>25 520</u>
OTHER ASSETS AND DEFERRED CHARGES	<u>926</u>
TOTAL ASSETS	<u><u>\$67 738</u></u>
LIABILITIES	
CURRENT LIABILITIES:	
Traffic and car service	\$ -
Accounts and wages payable	1 817
Interest accrued	85
Taxes accrued	391
Dividends payable	-
Other current liabilities	92
Current portion of long-term debt	596
Total current liabilities	<u>2 981</u>
LONG-TERM DEBT	35 657
CASUALTY RESERVES AND OTHER LIABILITIES	3 157
DEFERRED FEDERAL INCOME TAXES	<u>(136)</u>
MINORITY INTEREST IN SUBSIDIARIES	-
SHAREHOLDERS' EQUITY:	
Common stock	1 500
Surplus (paid-in and/or other capital)	11 139
Retained income	13 440
Total shareholders' equity	<u>26 079</u>
TOTAL LIABILITIES	<u><u>\$67 738</u></u>

GLACIER PARK COMPANY

Income Account (Dollars in Thousands)

Jan. 1, 1976
thru
Dec. 31, 1976

Total operating revenues	\$ 12 939
Total operating expenses	<u>9 672</u>
Net revenue from operations	3 267
Tax accruals, excluding income taxes	<u>425</u>
Operating income	2 842
Other income	<u>246</u>
Total income	3 088
Miscellaneous deductions from income	<u>256</u>
Income available for fixed charges	2 832
Fixed charges	<u>377</u>
Net income before income taxes	2 455
Provision for state income taxes	(37)
Provision for federal income taxes	<u>518</u>
Net income	<u><u>\$ 1 974</u></u>

KSANKA LUMBER COMPANY, INC.

BALANCE SHEET
(Dollars in Thousands)

<u>ASSETS</u>	As of <u>Dec. 31, 1976</u>
<u>Current Assets:</u>	
Cash	\$ 1
Accounts Receivable	1 254
Inventories	1 754
Other current assets	<u>93</u>
TOTAL CURRENT ASSETS	3 102
<u>Properties:</u>	
Land, plant and equipment	1 235
Less - Reserve for depreciation	<u>542</u>
TOTAL PROPERTIES - NET	693
TOTAL ASSETS	<u>\$ 3 795</u>
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>	
<u>Current Liabilities:</u>	
Accounts Payable	\$ 307
Taxes Accrued	324
Other current liabilities	<u>16</u>
TOTAL CURRENT LIABILITIES	647
<u>Stockholders' Equity:</u>	
Common stock	104
Retained earnings	<u>3 044</u>
TOTAL STOCKHOLDERS' EQUITY	3 148
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 3 795</u>

KSANKA LUMBER COMPANY, INC.

Profit and Loss Statement
(Dollars in Thousands)

YEAR 1976

	<u>1976</u>
Sales - Net	\$7 451
Cost of sales	<u>5 929</u>
Profit from operations	1 522
Other income	<u>(14)</u>
Profit before taxes	1 508
Provision for state income tax	<u>102</u>
Profit before Federal income taxes	1 406
Provision for Federal income tax - Current	652
Provision for Federal income tax - Deferred	<u>(15)</u>
Net income	<u><u>\$ 769</u></u>

LEMHI TELEPHONE COMPANY

BALANCE SHEET (Dollars in Thousands)

ASSETS

	<u>Investments</u>	As of <u>Dec. 31, 1976</u>
100-1	Telephone plant in service:	
211	Land	\$ 18
212	Buildings	156
221	Central office equipment	952
231	Station apparatus	142
232	Station connections	95
241	Pole lines	280
242-1	Aerial cable	205
243	Aerial wire	145
261	Furniture and office equipment	13
264	Vehicle and other work equipment	36
	Total telephone plant in service	<u>2 042</u>
	<u>Current Assets</u>	
113	Cash:	
	Treasurer's bank balances	69
	Remittance in transit	1
115	Working funds	1
116	Temporary cash funds	159
118	Due from customers and agents	62
121	Interest and dividends receivable	1
122	Material and supplies	34
	Total current assets	<u>327</u>
	<u>Prepaid accounts and deferred charges</u>	
129	Prepaid rents	4
131	Prepaid insurance	7
133	Other prepaid expenses	2
139	Other deferred charges	2
	Total prepaid accounts and deferred charges	<u>15</u>
	Total Assets	<u><u>\$ 2 384</u></u>

LEMHI TELEPHONE COMPANY

BALANCE SHEET (Dollars in Thousands)

LIABILITIES

	<u>Stock</u>	As of <u>Dec. 31, 1976</u>
150	Capital stock	\$ 200
	<u>Long term debt</u>	
154-1	Funded debt - Idaho First National Bank	333
156	Advances from affiliated companies:	
	Glacier Park	146
	Total long term debt	<u>479</u>
	<u>Current liabilities</u>	
158-1	Notes payable to affiliated companies:	
	Glacier Park	11
158-2	Other notes payable - Idaho First National Bank	58
159-2	Other accounts payable	34
165	Vacation pay	10
	U.S.I.T.A. Pension	5
	Mountain Bell	80
166	Taxes accrued:	
	Other taxes	21
	Federal income taxes	(26)
167	Unmatured interest accrued	6
	Total current and accrued liabilities	<u>199</u>
	<u>Deferred credits and reserves</u>	
171	Depreciation reserve	691
174	Other deferred credits:	
	Investment tax credits	10
	Total deferred credits and reserves	<u>701</u>
	<u>Retained Earnings</u>	
181	Unappropriated earned surplus	726
	Income account current year	79
	Total retained earnings	<u>805</u>
	Total Liabilities	<u>\$ 2 384</u>

LEMHI TELEPHONE COMPANY

INCOME ACCOUNT (Dollars in Thousands)

YEAR 1976

<u>Telephone operating income</u>		<u>1976</u>
300	Operating revenues	\$
500	Subscribers' station revenues	200
501	Public telephone revenues	2
503	Service stations	1
504	Local private line service	2
	Total local service revenues	<u>205</u>
510	Message tolls	422
511	Wide area toll services	20
512	Toll private line services	10
	Total toll service revenues	<u>452</u>
523	Directory advertising and sales	12
524	Rent revenues	-
	Total miscellaneous revenues	<u>12</u>
530	Uncollectible operating revenues - Dr.	7
	Total operating revenues	<u>662</u>
301	<u>Operating expenses</u>	
	<u>Maintenance expenses</u>	
602-1	Repairs of pole lines	2
602-2	Repairs of aerial cable	10
602-6	Repairs of aerial wire	15
	Sub-total	<u>27</u>
603	Test desk work	2
604	Repairs of central office equipment	18
605	Repairs of station equipment	39
606	Repairs of buildings and grounds	2
610	Maintaining transmission power	4
	Total maintenance expenses	<u>92</u>
608	Depreciation	95
	<u>Traffic expenses</u>	
624	Operators' wages	74
629	Central office stationery and printing	2
630	Central office house service	1
	Total traffic expenses	<u>77</u>

Operating Expenses continued on next page.

LEMHI TELEPHONE COMPANY

INCOME ACCOUNT
(Dollars in Thousands)YEAR 1976

<u>Commercial expenses</u>		<u>1976</u>
642	Advertising	\$ -
645	Local commercial operations	23
648	Public telephone commissions	2
649	Directory expenses	-
	Total commercial expenses	<u>25</u>
<u>General office salaries and expenses</u>		
661	Executive department	25
662	Accounting department	38
665	Other general office salaries and expenses	1
	Total general office salaries and expenses	<u>64</u>
<u>Other operating expenses</u>		
668	Insurance	3
671	Operating rents	3
672	Relief and pensions	29
674	General services and licenses	20
675	Other expenses	2
	Total other operating expenses	<u>57</u>
	Total operating expenses	410
	Net operating revenues	252
304	Investments credits: Net	1
306	Federal income taxes - Operating	69
307	Other operating taxes - State income	11
307	Other operating taxes	<u>43</u>
	Net operating income	130
<u>Other income</u>		
313	Interest income	6
<u>Miscellaneous deduction from income</u>		
323	Miscellaneous income charges	2
326	Federal income taxes - Non-Operating	<u>3</u>
	Income available for fixed charges	131
<u>Fixed charges</u>		
336	Other interest deductions	<u>39</u>
	Income before delayed items	92
<u>Delayed items</u>		
375	Delayed income charges	27
380	Income tax effect of delayed items - Net	<u>14</u>
	Delayed items less tax effect thereof	<u>13</u>
	NET INCOME	<u>\$ 79</u>

NORTHERN AIRMOTIVE, INC.

BALANCE SHEET
(Dollars in Thousands)

<u>ASSETS</u>	<u>As of Dec. 31, 1976</u>
<u>Current Assets:</u>	
Cash on hand and in bank	\$ 63
Accounts Receivable (Net)	338
Prepaid insurance	4
Employee advances	1
Inventory - Aircraft	480
Inventory - Parts and Accessories	296
Work in process	<u>315</u>
TOTAL CURRENT ASSETS	1 497
<u>Non-Current Assets:</u>	
Construction in progress	962
Buildings	1 957
Leasehold improvements	178
Equipment - Radio and avionics	170
Equipment - Aircraft maintenance	67
Equipment - Furniture and Fixtures	43
Less. Reserve for Depreciation	<u>738</u>
TOTAL NON-CURRENT ASSETS	2 639
<u>Other Assets:</u>	
Organization expense	1
Excess of cost of investment over equity in net assets of businesses acquired	<u>109</u>
TOTAL OTHER ASSETS	110
TOTAL ASSETS	<u>\$4 246</u>

NORTHERN AIRMOTIVE, INC.

BALANCE SHEET (Dollars in Thousands)

As of
Dec. 31, 1976

LIABILITIES

Current Liabilities:

Accounts Payable	\$ 339
Notes Payable	338
Accrued income taxes payable	66
Accrued sales taxes payable	4
Accrued salaries and wages payable	19
Accrued products liability insurance premium	2
Accrued real estate taxes payable	54
Accrued interest payable	5
Accrued payroll taxes payable	1
Accrued prepaid installations	<u>402</u>

TOTAL CURRENT LIABILITIES 1 230

Non-Current Liabilities:

Long term notes payable	<u>1 521</u>
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TOTAL NON-CURRENT LIABILITIES 1 521

Other Liabilities and Deferred Credits:

Deferred income taxes payable	<u>31</u>
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TOTAL OTHER LIABILITIES & DEF. CREDITS 31

TOTAL LIABILITIES 2 782

Shareholders' Equity:

Common stock	100
Paid in surplus	900
Retained earnings	319
Net income - this year	<u>145</u>

NET WORTH 1 464

TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY 54 246

NORTHERN AIRMOTIVE, INC.

Income Account
(Dollars in Thousands)

YEAR 1976

<u>Service Departments</u>	<u>1976</u>
Sales	\$3 939
Cost of goods sold	<u>2 203</u>
Gross Margin	1 736
Indirect expense	<u>685</u>
Contribution	<u>1 051</u>
<u>Aircraft Sales Department</u>	
Sales	4 193
Cost of goods sold	<u>4 024</u>
Gross Margin	169
Indirect expense	<u>155</u>
Contribution	<u>14</u>
Total contribution	1 065
General & administrative expense	<u>760</u>
Net income (Before taxes)	<u>305</u>
Income taxes - Current	161
Income taxes - Deferred	<u>(1)</u>
Net income - GAAP basis	<u><u>\$ 145</u></u>

PLUM CREEK LUMBER COMPANY

BALANCE SHEET
(Dollars in Thousands)

<u>ASSETS</u>	As of <u>Dec. 31, 1976</u>
<u>Current Assets:</u>	
Cash	\$ 131
Short term investments	7 400
Accounts Receivable	9 074
Inventories	10 197
Other current assets	<u>647</u>
TOTAL CURRENT ASSETS	27 449
<u>Special Funds and Investments:</u>	
Investment in affiliated companies	<u>1 961</u>
TOTAL SPECIAL FUNDS AND INVESTMENTS	1 961
<u>Properties:</u>	
Land, plant and equipment	23 021
Less - Reserve for depreciation	<u>9 757</u>
TOTAL PROPERTIES - NET	13 264
<u>Other Assets:</u>	65
TOTAL ASSETS	<u>\$42 739</u>

PLUM CREEK LUMBER COMPANY

BALANCE SHEET
(Dollars in Thousands)

	As of <u>Dec. 31, 1976</u>
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>	
<u>Current Liabilities:</u>	
Accounts Payable	\$ 5 824
Interest accrued	271
Taxes Accrued	1 474
Current portion of long term debt	476
Other current liabilities	<u>250</u>
TOTAL CURRENT LIABILITIES	8 295
Long Term Debt - Non-Current	7 530
Deferred Income Taxes	<u>860</u>
TOTAL LIABILITIES	<u>16 685</u>
<u>Stockholders' Equity:</u>	
Common stock	678
Paid in surplus	64
Retained earnings	<u>25 312</u>
TOTAL STOCKHOLDERS' EQUITY	<u>26 054</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 42 739</u>

PLUM CREEK LUMBER COMPANY

Profit and Loss Statement
(Dollars in Thousands)

YEAR 1976

		<u>1976</u>
Sales - Net		\$ 47 980
Cost of sales		<u>41 053</u>
Profit from operations		6 927
General and selling expenses		690
Other income		<u>584</u>
Profit before taxes		6 821
Provision for state income tax:		
Current	\$ 487	
Deferred	<u>(24)</u>	
Total		463
Provision for Federal income tax:		
Current	3 121	
Deferred	<u>(330)</u>	
Total		<u>2 791</u>
Profit after taxes		<u><u>\$ 3 567</u></u>

ROYAL LOGGING COMPANY

BALANCE SHEET (Dollars in Thousands)

	As of Dec. 31, 1976
<u>ASSETS</u>	
<u>Current Assets:</u>	
Accounts Receivable	\$ 62
Inventories	266
Other current assets	<u>269</u>
TOTAL CURRENT ASSETS	597
<u>Properties:</u>	
Land, plant and equipment	4 189
Less - Reserve for depreciation	<u>2 894</u>
TOTAL PROPERTIES - NET	1 295
TOTAL ASSETS	<u>\$ 1 892</u>
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>	
<u>Current Liabilities:</u>	
Accounts Payable	\$ 1 201
Taxes Accrued	20
Other current liabilities	<u>29</u>
TOTAL CURRENT LIABILITIES	1 250
<u>Stockholders' Equity:</u>	
Common stock	200
Retained earnings	<u>442</u>
TOTAL STOCKHOLDERS' EQUITY	642
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 1 892</u>

ROYAL LOGGING COMPANY

Profit and Loss Statement
(Dollars in Thousands)

Year 1976

	<u>1976</u>
Revenues	\$ 5 122
Costs	5 001
General and administrative expenses	<u>51</u>
Profit from operations	70
Other income	<u>-</u>
Profit before taxes	70
Provision for State Income Tax - Current	2
- Deferred	1
Provision for Federal income tax - Current	-
- Deferred	<u>-</u>
Net Income	<u><u>\$ 67</u></u>

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.

3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.

4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).

7. In column (f) report the net profit or loss for each item (column (d) less column (e)).

8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Arden Lumber Co., Inc.	Indirect	Sale stumpage and logs	\$ (S) 376	\$ 121	\$ 255
2	Belt Ry. Co. of Chicago, The	Direct	Advance	90	90	-
3	BN Transport Inc.	Direct	Advance repayment	(1) 240	240	-
4	BNL Development Corp.	Direct	Purchase of stock	(P) 1 350	1 350	-
5	BNL Development Corp.	Direct	Advance	400	400	-
6	BNL Development Corp.	Direct	Advance repayment	400	400	-
7	Burl. Nor. Dock Corp.	Direct	Advance	43 696	43 696	-
8	Burl. Nor. Dock Corp.	Direct	Advance repayment	34 138	34 138	-
9	Burl. Nor. Dock Corp.	Direct	Advance to B. N. Inc.	1 320	1 320	-
10	Chicago Union Station Co.	Direct	Purchase Bonds	325	325	-
11	Chicago Union Station Co.	Direct	Advance	645	645	-
12	Chicago Union Station Co.	Direct	Advance repayment	532	532	-
13	Colorado & Southern Ry. Co.	Direct	Advance	721	721	-
14	Colorado & Southern Ry. Co.	Direct	Advance repayment	299	299	-
15	Davenport, R.I. & N.W. Ry. Co.	Direct	Advance repayment	34	34	-
16	Fort Worth & Denver Ry. Co.	Indirect	Note repayment	132	132	-
17	Glacier Park Co.	Direct	Advance	9 981	9 981	-
18	Glacier Park Co.	Direct	Advance repayment	1 533	1 533	-
19	Glacier Park Co.	Direct	Advance *	1 300	1 300	-
20	Glacier Park Co.	Direct	Advance repayment *	151	151	-
21	Glacier Park Co.	Direct	Note	2 000	2 000	-
22	Glacier Park Co.	Direct	Advance to B. N. Inc.	7 188	7 188	-
23	Kansas City Terminal Ry. Co.	Direct	Advance	257	257	-
24	Lake Sup. T. & T. Ry. Co., The	Direct	Advance repayment	32	32	-
25	Oregon Electric Ry. Co.	Direct	Note	1 700	1 700	-
26	Oregon Trunk Ry. Co.	Direct	Note	1 900	1 900	-

* St. Louis & Kansas City Land Co. prior to merger 9-1-76.

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Plum Creek Lumber Co.	Direct	Sale stumpage and logs	\$ (S) 7 573	\$ 2 475	\$ 5 198
2	Plum Creek Lumber Co.	Direct	Purchase Lumber and Plywood	(P) 762	642	120
3	Ruth Realty Co.	Direct	Note	173	173	--
4	Ruth Realty Co.	Direct	Advance	83	83	--
5	Ruth Realty Co.	Direct	Advance repayment	(1) 119	119	--
6	St. Paul Union Depot Co., The	Direct	Advance repayment	(1) 75	75	--
7	Term. RR. Assn. of St. Louis	Direct	Advance	126	126	--
8	Term. RR. Assn. of St. Louis	Direct	Advance repayment	63	63	--
9	Walla Walla Valley Ry. Co.	Direct	Note	77	77	--
10	Walla Walla Valley Ry. Co.	Direct	Advance	100	100	--
11	Walla Walla Valley Ry. Co.	Direct	Advance repayment	75	75	--
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes ___ No ☒ If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes ☒ No ___ If yes explain. (1) Transfer of assets between affiliated companies within the Burlington Northern Inc. corporate entity does not warrant assessment of charges.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	Plum Creek Lumber Co.	Royal Logging Co.	Common	Logging &					\$
2				Hauling	Cost	0	0	(P)	4 280
3	Plum Creek Lumber Co.	Royal Logging Co.	Common	Road Bldg.	Cost	0	0	(P)	634
4									
5									
6									
7									
8									
9									
10									
11									
12									
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19									
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22									
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24									
25									
26									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule.
(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	BNL Development Corp.	Oregon Electric Ry. Co.	Common	Land purchase	(P)\$ 256	\$ 256	-
2	Glacier Park Co.	Dreyer Brothers Inc.	Direct	Advance	30	30	-
3	Glacier Park Co.	Plum Creek Lumber Co.	Common	Log sales	(S) 1 901	428	1 473
4	Glacier Park Co.	Great Midwest Corp.	Direct	Note *	1 500	1 500	-
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17	* St. Louis & Kansas City Land Co. prior to merger 9-1-76.						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . No . ☒ If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain. **No**

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	323 867 154			
2	Passenger	3 244 439			
3	Yard switching	33 381 677			
4	Total	360 493 270			
5	Cost of Fuel*	\$ 112 631	\$	\$	\$
6	Work Train	695 566			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight			
8	Passenger			
9	Yard switching			
10	Total	None		
11	Cost of Fuel*	\$ None	\$	\$
12	Work Train	None		

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

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—Grade	113, 114	Hire of freight cars	90
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—Ties (see Ties)		Income account for the year	16-19
—Funded, unmatured	56-58	Interest on bonds	61
—Issued during the year	59	From lease of road and equipment	18
—Consideration received for issues during year	59	From nonoperating property	53
—Fault	56-58	Insurance funds	24, 25
—Due within 1 year	56-58	Interest accrued on amounts payable to	
—Uses for which issued	59	affiliated companies	62
—Equipment projects, road and equipment owned and leased		Unmatured funded debt	58
others—Amortization of	47	Receivers' and trustees' securities	58
—Special	23B	In default	58
—Depreciation base and rates—Miscellaneous physical property	52, 53	On income bonds	61
—Road and equipment leased:		Investments in Common Stocks of Affiliated Companies	35A, 35B
From others	42	Investments in securities of (and advances to)	
Improvements to	42A	affiliated companies	28-31
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CORRECTION

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Funded, unamortized	56-58	Interest on bonds	61
Changes during the year	59	From lease of road and equipment	88
Consideration received for issues during year	59	From nonoperating property	53
Default	56-58	Insurance funds	24, 25
Due within 1 year	56-58	Interest accrued on amounts payable to	
Losses for which issued	59	affiliated companies	62
Defense projects, road and equipment owned and leased		Unamortized funded debt	58
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Improvements to	45A	Changes during year	38-41
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600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Way and Structures	\$
		5
1	201 Superintendence	150
2	202 Roadway Maintenance	4
3	206 Tunnels and Subways	70
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	156
6	212 Ties	93
7	214 Rails	136
8	216 Other Track Material	49
9	218 Ballast	536
10	220 Track Laying and Surfacing	10
11	221 Fences, Snowsheds and Signs	161
12	227 Station and Office Buildings	
13	229 Roadway Buildings	32
14	231 Water Stations	2
15	233 Fuel Stations	11
16	235 Shops and Enginehouses	1
17	247 Communication Systems	
18	249 Signals and Interlockers	1
19	253 Power Plants	
20	257 Power-transmission Systems	
21	265 Miscellaneous Structures	81
22	269 Roadway Machines	46
23	271 Small Tools and Supplies	39
24	272 Removing Snow, Ice and Sand	22
25	273 Public Improvements: Maintenance	2
26	274 Injuries to Persons	
27	276 Stationery and Printing	64
28	277 Employees Health and Welfare Benefits	
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	1 671
33	Total	
	Maintenance of Equipment	
34	301 Superintendence	33
35	302 Shop Machinery	29
36	304 Power-plant Machinery	3
37	305 Shop and Power-plant Machinery; Depreciation	
38	311 Locomotives; Repairs	1 815
39	317 Passenger-train Cars; Repairs	5 032
40	326 Work Equipment; Repairs	16
41	328 Miscellaneous Equipment; Repairs	4
42	331 Equipment; Depreciation	
43	332 Injuries to Persons	31
44	334 Stationery and Printing	
45	335 Employees Health and Welfare Benefits	261

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Equipment—Continued	\$
46	336 Joint Maintenance of Equipment Expenses - Dr.	
47	337 Joint Maintenance of Equipment Expenses - Cr.	
48	339 Other Expenses	1
49	Total	7 225
	Traffic	
50	351 Superintendence	56
51	352 Outside Agencies	
52	353 Advertising	
53	354 Traffic Associations	
54	358 Stationery and Printing	
55	359 Employees Health and Welfare Benefits	2
56	360 Other Expenses	
57	Total	58
	Transportation	
58	371 Superintendence	333
59	372 Dispatching Trains	90
60	373 Station Employees	642
61	376 Station Supplies and Expenses	184
62	377 Yardmasters and Yard Clerks	223
63	378 Yard Conductors and Brakemen	487
64	379 Yard Switch and Signal Tenders	39
65	380 Yard Enginemen	227
66	382 Yard Switching Fuel	(8)
67	383 Yard Switching Power Produced	
68	384 Yard Switching Power Purchased	
69	388 Servicing Yard Locomotives	13
70	389 Yard Supplies and Expenses	18
71	390 Operating Joint Yards and Terminals - Dr.	
72	391 Operating Joint Yards and Terminals - Cr.	
73	392 Train Enginemen	4 224
74	394 Train Fuel	3 719
75	395 Train Power Produced	
76	396 Train Power Purchased	
77	400 Servicing Train Locomotives	1 018
78	401 Trainmen	4 205
79	402 Train Supplies and Expenses	4 064
80	403 Operating Sleeping Cars	
81	404 Signal and Interlocker Operation	
82	405 Crossing Protection	
83	406 Drawbridge Operation	
84	407 Communication System Operation	
85	409 Employees Health and Welfare Benefits	822
86	410 Stationery and Printing	48
87	416 Damage to property	3
88	412 Operating Joint Tracks and Facilities - Dr.	
89	413 Operating Joint Tracks and Facilities - Cr.	
90	415 Clearing Wrecks	25
91	420 Injuries to Persons	100
92	Total	20 476

CORRECTION

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(Dollars in thousands.)

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	Maintenance of Way and Structures	\$
		5
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2	202 Roadway Maintenance	4
3	206 Tunnels and Subways	70
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	156
6	212 Ties	93
7	214 Rails	136
8	216 Other Track Material	49
9	218 Ballast	536
10	220 Track Laying and Surfacing	10
11	221 Fences, Snowsheds and Signs	161
12	227 Station and Office Buildings	
13	229 Roadway Buildings	32
14	231 Water Stations	2
15	233 Fuel Stations	11
16	235 Shops and Enginehouses	1
17	247 Communication Systems	
18	249 Signals and Interlockers	1
19	253 Power Plants	
20	257 Power-transmission Systems	
21	265 Miscellaneous Structures	81
22	269 Roadway Machines	46
23	271 Small Tools and Supplies	39
24	272 Removing Snow, Ice and Sand	22
25	273 Public Improvements; Maintenance	2
26	274 Injuries to Persons	
27	276 Stationery and Printing	64
28	277 Employees Health and Welfare Benefits	
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	1 671
33	Total	
	Maintenance of Equipment	
34	301 Superintendence	33
35	302 Shop Machinery	29
36	304 Power-plant Machinery	3
37	305 Shop and Power-plant Machinery; Depreciation	1 815
38	311 Locomotives; Repairs	5 032
39	317 Passenger-train Cars; Repairs	16
40	326 Work Equipment; Repairs	4
41	328 Miscellaneous Equipment; Repairs	
42	331 Equipment; Depreciation	31
43	332 Injuries to Persons	
44	334 Stationery and Printing	
45	335 Employees Health and Welfare Benefits	261

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Equipment—Continued	\$
46	336 Joint Maintenance of Equipment Expenses - Dr.	
47	337 Joint Maintenance of Equipment Expenses - Cr.	
48	339 Other Expenses	1
49	Total	7 225
	Traffic	
50	351 Superintendence	56
51	352 Outside Agencies	
52	353 Advertising	
53	354 Traffic Associations	
54	358 Stationery and Printing	
55	359 Employees Health and Welfare Benefits	2
56	360 Other Expenses	
57	Total	58
	Transportation	
58	371 Superintendence	333
59	372 Dispatching Trains	90
60	373 Station Employees	642
61	376 Station Supplies and Expenses	184
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64	379 Yard Switch and Signal Tenders	39
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66	382 Yard Switching Fuel	(8)
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69	388 Servicing Yard Locomotives	13
70	389 Yard Supplies and Expenses	18
71	390 Operating Joint Yards and Terminals - Dr.	
72	391 Operating Joint Yards and Terminals - Cr.	
73	392 Train Enginemen	4 224
74	394 Train Fuel	3 719
75	393 Train Power Produced	
76	396 Train Power Purchased	
77	400 Servicing Train Locomotives	1 018
78	401 Trainmen	4 205
79	402 Train Supplies and Expenses	4 064
80	403 Operating Sleeping Cars	
81	404 Signal and Interlocker Operation	
82	405 Crossing Protection	
83	406 Drawbridge Operation	
84	407 Communication System Operation	
85	409 Employees Health and Welfare Benefits	522
86	410 Stationery and Printing	48
87	416 Damage to property	3
88	412 Operating Joint Tracks and Facilities - Dr.	
89	413 Operating Joint Tracks and Facilities - Cr.	
90	415 Clearing Wrecks	25
91	420 Injuries to Persons	100
92	Total	20 476

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)
	Miscellaneous	\$
93	441 Dining and Buffet Service _____	8
94	447 Operating Joint Miscellaneous Facilities - Dr. _____	
95	448 Operating Joint Miscellaneous Facilities - Cr. _____	
96	449 Employees Health and Welfare Benefits _____	
97	Total _____	8
	General	
98	451 Salaries and Expenses of General Officers _____	70
99	452 Salaries and Expenses of Clerks and Attendants _____	297
100	453 General Office Supplies and Expenses _____	
101	454 Law Expenses _____	
102	456 Employees Health and Welfare Benefits _____	16
103	457 Pensions _____	130
104	458 Stationery and Printing _____	
105	460 Other Expenses _____	8
106	461 General Joint Facilities - Dr. _____	
107	462 General Joint Facilities - Cr. _____	
108	Total _____	521
	RENTS	
109	504 Rent from Locomotives _____	9
110	505 Rent from Passenger-train Cars _____	5
111	507 Rent from Work Equipment _____	
112	508 Joint Facility Rent Income _____	
113	537 Rent for Locomotives _____	
114	538 Rent for Passenger-train Cars _____	
115	541 Joint Facility Rents _____	(1)
116	Total Rents _____	13
117	532 Railway Tax Accruals _____	3 456
118	Total Remunerations _____	33 428

NOTES AND REMARKS

SUPPLEMENTAL SUMMARY TO SCHEDULE -600
ANNUAL REPORT FORM R-1

Summary of Incentive and Penalty Payment Adjustments
for the Year Ended December 31, 1976
(in Thousands)

Performance Standard	Amount of 1/ Payment Adjustments	
	Incentives	Penalties
	(a)	(b)
1. Schedule adherence	\$ 5 250	-
2. Recovered time/excessive delays-net	-	\$ 2
3. Car cleanliness	-	-
4. Locomotive operability-net	31	-
5. Car operability-net	75	-
6. Locomotive availability	136	-
7. Car availability	387	-
8. Other (Preventive Maintenance eff. 9-1-76)	178	-
9. Totals (Sum of 1-8)	<u>6 057</u>	<u>2</u>
10. Net amount, if any, credited to Account 143, Miscellaneous	<u>6 055</u>	

1/ Show actual amounts applicable to line Items 1-8, notwithstanding any resultant negative balance on a cumulative basis during the contract year, which precluded a required payment to AMTRAK.

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(f), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1. (b), (c), (d), (f), (g), (h), (j), - None

(a)

Western Fruit Express Co. - Contract dated August 2, 1976 covers settlement of mechanical protective service losses with BN during 1975 and the first 4 months of 1976 and settlement on a monthly basis effective May 1, 1976.

Western Fruit Express Co. - Contract dated November 1, 1975 covers BN's lease and maintenance of WFE trailers.

Western Fruit Express Co. - Supplemental agreement dated November 1, 1975 to basic agreement dated July 1, 1968 with Fruit Growers Express assigns WFE's interest to Burlington Northern Inc. Agreement covers lease of 75 highway type mechanically refrigerated semi-trailers.

(e)

Chicago, Rock Island & Pacific RR Co. - Termination of contract dated December 17, 1959 covering RI's use of BN trackage (3rd St. to Union Yard) at St. Paul, Minnesota.

Chicago, Milwaukee, St. Paul & Pacific RR Co., Illinois Central Gulf RR Co. and Chicago and North Western - Contract dated May 1, 1976 covers the switching of John Morrell & Company Plant at Sioux Falls, South Dakota. Switching expenses are apportioned on the basis of loaded cars switched to and from the plant.

(e) Cont'd.

Penn Central Transp. Co. - Termination of contract dated June 1, 1902 covering PC's use of BN trackage between Ladd and Zearing, IL for a flat rate of \$15,000.00 per year.

Missouri Pacific RR and Basic, Inc. - Contract dated December 30, 1975 covers joint BN & MP purchase of the Atchison Bridge Company at Atchison, Kansas for the price of \$450,000.00 borne equally by BN and MP.

Atchison, Topeka & Santa Fe RR Co. and Missouri Pacific RR - Contract dated September 15, 1976 covers Santa Fe's use of joint BN - MP bridge over the Missouri River at Atchison, Kansas. Santa Fe will pay its proportion of M/O expense of the bridge based on cars moved over the bridge each month. Also, Santa Fe will pay rental at the annual rate of 1/4 of 10% of \$450,000.00.

Chicago & North Western Transportation Co. - Contract dated August 23, 1976 covers settlement with C&NW to allow BN to abandon its Second Street trackage at Winona, Minnesota. BN to pay C&NW one time payment of \$50,000.00 to upgrade C&NW's Front Street trackage.

Colorado & Southern Rlwy. Co. - Supplemental agreement dated November 1, 1976 to basic agreement dated March 17, 1926 covering consolidation of yard operations at Denver, Colorado. C&S pays BN a flat rate per car for switching. Annual switching bills amount to \$5,550,000.00. C&S also pays BN its proportion of freight agency expenses on the basis of consignment count. Annual freight agency bills amount to \$310,000.00.

Union Pacific RR Co. - Supplemental agreement dated June 1, 1976 to basic agreement dated March 2, 1965 covers BN's use of UP's microwave communication system between Omaha, Nebraska and Denver, Colorado without charge or payment. In exchange, UP will be relieved of rental and maintenance payments for use of BN's microwave system between Seattle, Washington and Portland, Oregon.

Missouri Pacific RR Co. - Contract dated July 15, 1976 covers joint use of MP's trackage between Neilson, IL and West Vienna, IL and use of BN trackage between West Vienna, IL and Metropolis, IL. Expenses for maintenance and operation of the joint lines are apportioned on a car mileage basis. BN pays MP \$31,532.62 per year as rent and MP pays BN \$51,355.74 per year as rent. BN & MP will pay 1/2 of all taxes and assessments on the joint trackage.

(e) Cont'd.

Davenport, Rock Island and North Western Ry. Co. and Chicago, Milwaukee, St. Paul & Pacific RR Co. - Contract dated July 15, 1976 covers allocation of costs for DRI & NW switching operation between BN & MILW on the basis of total loaded cars handled Davenport to Bettendorf and Bettendorf and beyond.

Missouri Pacific RR Co. - Contract dated August 16, 1976 covers operation of the Atchison Bridge Company's property at Atchison, Kansas. MP is the operating road and BN will pay its proportion of maintenance and operation expenses based on its proportion of cars moved over the Bridge.

Colorado & Southern Rlwy. - Contract dated February 1, 1976 covers audit services performed by BN for C&S. C&S to pay BN the actual labor cost plus additives.

ConRail - Contract dated April 1, 1976 covers BN's use of ConRail's trackage between Joan and Lenox, IL. BN to pay ConRail \$4.75 per train mile for use of joint trackage.

Norfolk & Western Rlwy. Co. - Contract dated September 1, 1975 covers N&W's use of BN trackage between Hannibal, MO to Quincy, IL via West Quincy, MO. N&W pays BN's a flat rate of \$6,768.48 per month for use of trackage.

Missouri Pacific RR Co. - Termination of contract dated December 29, 1972 covering MP's use of BN locomotives and cabooses in unit coal trains between the Captain and Burning Star Mines and Machens, Missouri.

Atchison, Topeka & Santa Fe; Chicago, Rock Island & Pacific RR Co.; Missouri Pacific RR Co. and Atchison Bridge Co. - Termination of contract dated June 25, 1930 covering use of the Atchison Bridge Company's bridge over the Missouri River at Atchison, Kansas.

Chicago & North Western Transp. Co. - Supplemental agreement dated June 1, 1976 to basic agreement dated May 22, 1975 covering C&NW deferment of payments for construction of joint line between Coal Creek Jct. to Orin, Wyoming until December 1, 1977.

Colorado & Southern Ry. Co. - Contract dated January 26, 1976 covers movement of BN and C&S cars in each others trains between Denver and Longmont without compensation.

Colorado & Southern Ry. Co. - Contract dated April 14, 1976 covers BN furnishing signal and communication personnel to perform services on the C&S's system. Annual billing - \$200,000.00.

Illinois Central Gulf RR Co. - Contract dated November 19, 1975 covers ICG's use of BN locomotives and cabooses between East St. Louis, IL and River King Mine, Captain Mine and Burning Star No. 2 Mine near Pinckneyville, IL at \$.01382 per horsepower for locomotives and \$.79 per hour for cabooses.

- (i) Lake View Trust and Savings Bank - Conditional Sale Agreement and Repair Agreement dated 5-1-76 covering 200 cars and 29 cabooses. Conditional Sale for \$3,673,265.40 for 9 years with interest at 8-1/8% and 8 1/2%. Interest paid in 1976 was \$128,893.57.

Connecticut Bank and Trust Co. - Reconstruction and Conditional Sale Agreement dated 4-1-76 covering 120 box cars for \$2,329,560.00 for 12 years at 8 1/2% and 9-1/8% interest. Interest paid in 1976 was \$82,946.44.

Mercantile Safe Deposit and Trust Co. - Conditional Sale Agreement dated 8-15-76 covering 200 ore cars for \$6,046,600.00 for 15 years at 8%, 8 1/2% and 8-3/4% interest. Accrual is \$162,269.26 for 1976.

United States Trust Co. of New York - Agreement dated 1-1-76 covering lease of 45 locomotives to B. N. Inc. with a Base Price of \$22,230,268.00 for a term of 15 years. Lease payments to be in 30 semi-annual amounts. 1 - 15 at 4.46846% and 16 - 30 at 5.4607% of Base Price. Lease rental paid in 1976 was \$1,199,086.50.

Mercantile Safe Deposit and Trust Co. - Agreement dated 9-1-76 covering the lease of 177 tri-level auto racks for 8 years, with a Purchase Price of \$4,484,900.00. Lease rental to be semi-annual from 6.393% to 8.11% of the Purchase Price depending on delivery date. No payments made in 1976.

United States Trust Co. of New York - Agreement dated 7-1-76 covering lease of 30 locomotives to B. N. Inc., with a Base Price of \$16,421,130.00 for 15 years at 4.2064% on first 15 semi-annual payments and 5.1411% on second 15 semi-annual payments. No lease rental paid in 1976. (However, first payment due on 6-30-77 for 1st year will be \$691,910.70).

United States Railway Equipment Co. - Agreement dated 11-5-76 covering lease of 185 insulated cars. The rental rate is \$215.00 per car per month. No rental was paid in 1976.

Colorado & Southern Rlwy. Co. - Agreement dated 4-1-76 covering lease of 113 B. N. cars to C&S Rlwy. for 15 years. Semi-annual payments of 6.02385% of the final delivered cost which is estimated at \$4,658,000.00. Amount billed in 1976 was \$279,992.97.

Penn Central Transportation Co. - Agreement dated 1-16-76 whereby B. N. Inc. leases 22 tri-pak racks and flat cars from P.C.T.C. with a rental rate of \$12.00 per day per car. Estimated per diem payments in 1976 were \$90,000.00.

M. K. Railroad Equipment Leasing Co., Inc. - Agreement dated 5-21-76 covering lease of 87 ballast cars at a rental rate of \$300.00 per month per car. Rental paid in 1976 was \$122,883.00.

(i) Cont'd.

Consolidated Rail Corp. - Agreement dated 6-15-76 covering lease of 13 locomotives to ConRail. Rental rate is \$75.00 per day on 7 engines and \$90.00 per day on 6 engines. Rental billed in 1976 was \$203,040.00.

First National Bank and Trust Co. - Agreement dated 2-15-76 whereby B. N. leases 40 tri-level auto-rack cars. Semi-annual rental is 7.64521% of the Base Price of \$876,000.00. Rental paid in 1976 was \$30,684.61.

First National Bank and Trust Co. - Agreement dated 5-1-76 whereby B. N. leases 40 tri-level auto-rack cars. Semi-annual rental payments are 7.64521% of the Base Price of \$876,000.00. Rental paid in 1976 was \$30,408.60.

Cook Industries, Inc. - Agreement dated 10-7-76 whereby B. N. leases 197 hopper cars at a rental rate of \$265.00 per month per car. Rental paid in 1976 was \$72,679.73.

First National Bank and Trust - Agreement dated 12-1-75 covering lease of Jetstar II aircraft. No payments made in 1975 or 1976.

Colorado and Southern Rlwy. Co. - Termination of agreement dated 11-1-74 covering 500 cars, 50 cabooses, and 22 locomotives on B. N. guaranteed C&S Equipmt. Trust of 1974.

Morgan Guaranty Trust Co. of New York - Equipt Trust of 1976, Series I dated 2-23-76 covering 340 hopper cars, 200 flat cars, and 55 box cars. Trust Certificates issued for \$15,000,000.00 and dividends at 8½% per annum payable semi-annually for 15 years. Interest paid in 1976 was \$1,221,875.00.

Citibank, N. A. - Equipt Trust of 1976, Series II dated 5-13-76 covering 200 ore cars, 50 hopper cars and 30 flat cars. Trust Certificates issued for \$7,500,000.00, with dividends at 8% per annum payable semi-annually for 15 years. Interest paid in 1976 was \$379,588.94.

First Trust Co. of St. Paul - Equipt Trust of 1976, Series III dated 8-1-76 covering 550 hopper cars. Trust Certificates issued for \$12,750,000.00 with dividends at 8½% per annum payable semi-annually for 15 years. Interest paid in 1975 was \$438,281.25.

Morgan Guaranty Trust Co. of New York - Equipment Trust of 1976, Series IV dated 12-1-76 covering 600 hopper cars, 400 flat cars, 90 box cars and 75 cabooses. Trust Certificates issued for \$30,000,000.00 with interest on the first 15 million at 8% for 15 years. Interest paid 1976 was \$50,000.00.

(i) Cont'd.

Ohio Power Co. - Supplement dated 11-19-76, effective 10-28-76, to the 1-24-75 agreement whereby B. N. leases 838 hopper cars. Lease has been reduced to 103 cars and rental rate is \$9.50 per day per car.

Indiana & Michigan Electric Co. - Supplement dated 11-19-76, effective 10-28-76, to the 6-20-75 agreement whereby B. N. leases 127 hopper cars. Lease has been reduced to 107 cars and rental rate is \$9.50 per car per day.

- (k) Regional Transportation Authority, State of Illinois - Purchase of Service Agreement dated 5-7-76 for a term of 3 years. B. N. will retain the commuter fares and receive an annual base compensation of \$6.022 million dollars.
-

Schedule 385.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

130

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13			None				
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

Road Initials

BN

Year 1976

130500

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BURLINGTON NORTHERN INC. 2 of 4

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owned property (g)	Leased property (h)	(i)	(j)	
\$ 1 439	\$	\$ 291	\$ 1	\$ 1 379	\$ 47 016	1
5 079		674		4 765	93 828	2
49		3		775	2 329	3
4 925		1 297		8 360	378 093	4
					37 976	5
4 226		1 436		4 184	203 647	6
						7
2 823		816	1	2 511	98 981	8
5 725		1 024	1	5 113	194 523	9
8 385		1 198	4	7 901	172 068	10
2 325		352	1	2 087	89 501	11
3 572		611	1	3 702	100 284	12
80		81		203	13 034	13
(1 479)	16	2 567	101	(4 131)	99 706	14
570		85		485	5 859	15
25		71		(46)	3 573	16
386		29		357	4 617	17
9 076		2 549		6 527	69 094	18
						19
						20
14				14	1 963	21
1 331				1 331	22 089	22
733		46		687	7 553	23
1 387		254		1 133	58 805	24
14 062		828		13 251	121 103	25
227		143		84	1 281	26
113		175		(62)	5 194	27
72		1		71	2 758	28
2 409		565		1 844	51 589	29
					675	30
686		247		477	45 990	31
					40	32
8 824		563		8 261	38 797	33
10		69		(59)	2 891	34
						35
77 074	16	15 975	110	71 204	1 974 857	36
1 063	89	406		746	334 567	37
63 196	8	24 055		39 149	1 047 831	38
		1 696		(1 693)	14 255	39
4		742		(738)	6 690	40
						41
2 050		385		1 165	37 539	42
2 020	274	9 219		(6 925)	16 988	43
68 333	371	37 003		31 701	1 457 870	44
						45
						46
						47
						48
145 407	387	52 978	110	102 905	3 432 727	49
						50
(8 403)				(8 178)	18 286	51
137 004	387	52 978	110	94 727	3 451 013	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE SCHEDULE 211 ON PAGES 38 and 39

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$1,500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

NOTES AND REMARKS

Instruction
ReferenceSchedule 211, Page 39

(Dollars in Thousands)

7

Column (a) Line 14, reflects transfer of an amount of \$2,592 for Freight House #10 at Chicago, Illinois from Account 731 to 737.

Column (f) & (g) Line 43, represents transfer of \$269 ledger value of Radios to Account 732. Certain automotive equipment now under lease.

8

Column (e) includes the following: \$480 - Purchase land north of Gillette, Wyoming for additional trackage

\$623 - Purchase land at Plattsmouth, Nebraska for line change.

\$809 - Purchase land between Gillette and Orin, Wyoming for additional trackage.

\$246 - Purchase land at Allouez, Wisconsin for Taconite Storage and Loading facilities

\$293 - Purchase land at Alliance, Nebraska for additional trackage.

\$140 - Purchase land at Tacoma, Washington for micro-wave tower sites.

10

Column (d) Line 36, represents purchase of 15.95 miles of spur track at Decker, Wyoming from Westana Corporation.

Column (d) Line 51, represents acquisition of half interest in the Atchison Bridge Company property from Atchison, Kansas to Winthrop, Missouri.

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
	ROAD						
1	(1) Engineering	45 601	46 175	0.77	2 019	1 986	0.40
2	(2-1/2) Other right-of-way expenditures	1 554	2 327	2.37	17	17	0.65
3	(3) Grading	28 618	28 991	1.26	29 651	29 661	0.05
4	(5) Tunnels and subways	37 976	37 976	0.83	2 320	2 320	0.75
5	(6) Bridges, trestles, and culverts	198 991	202 935	1.91	9 053	9 049	2.47
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	12 816	13 018	3.45	331	325	4.78
8	(16) Station and office buildings	103 340	101 986	2.13	1 655	1 644	2.16
9	(17) Roadway buildings	5 364	5 655	2.32	491	490	2.38
10	(18) Water stations	3 617	3 570	2.67			
11	(19) Fuel stations	4 259	4 612	2.32	135	143	2.50
12	(20) Shops and enginehouses	62 564	67 716	1.76	1 810	1 930	2.43
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks	1 949	1 963	2.61			
16	(24) Coal and ore wharves	20 759	20 943	1.72			
17	(25) TOFC/COFC terminals	6 862	7 448	3.71	5	5	3.71
18	(26) Communications systems	57 625	58 151	3.92	977	991	3.09
19	(27) Signals and interlockers	107 387	111 113	2.82	4 476	4 494	2.99
20	(29) Power plants	1 197	1 329	1.53	66	66	1.50
21	(31) Power transmission systems	5 256	5 201	3.22	90	91	4.11
22	(35) Miscellaneous structures	2 687	2 689	2.15	46	46	2.35
23	(37) Roadway machines	49 744	51 508	5.56	1 368	1 342	7.87
24	(39) Public improvements—Construction	23 527	23 750	1.87	990	1 066	1.75
25	(44) Shop machinery	30 535	38 419	2.85	539	569	2.20
26	(45) Power plant machinery	2 950	2 933	2.88	51	52	2.80
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	815 178	840 408	2.48	56 090	56 287	1.06
	EQUIPMENT						
30	(52) Locomotives	328 469	329 030	3.92	11 607	11 607	3.92
31	(53) Freight-train cars	982 900	1 025 481	3.11	19 411	17 929	3.11
32	(54) Passenger-train cars	15 538	13 842	3.01	1 455	1 455	2.38
33	(55) Highway revenue equipment	7 428	6 790	5.00			
34	(56) Floating equipment						
35	(57) Work equipment	35 165	36 290	3.92	953	935	2.95
36	(58) Miscellaneous equipment	23 913	16 591	8.20	333	215	8.20
37	Total equipment	1 393 413	1 428 024	3.39	33 759	32 141	3.43
38	GRAND TOTAL	2 208 591	2 268 432	XX XX	89 849	88 428	XX XX

211B-1 DEPRECIATION BASE AND RATES—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December, and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, Improvements to Leased Property. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the

composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	(Dollars in thousands) Account (a)	Depreciation base		Annual composite rate (percent) (d)
		At beginning of year (b)	At close of year (c)	
		\$	\$	%
	ROAD			
1	(1) Engineering	36	35	0.77
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading	20	20	1.26
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts	472	472	1.91
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	16	16	3.45
8	(16) Station and office buildings	499	400	2.13
9	(17) Roadway buildings	10	10	2.32
10	(18) Water stations	2	2	2.67
11	(19) Fuel stations	1	1	2.82
12	(20) Shops and enginehouses	2	2	1.76
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals	3	3	3.71
18	(26) Communications systems	48	48	3.92
19	(27) Signals and interlockers	462	462	2.82
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction	28	28	1.87
25	(44) Shop machinery	1	1	2.85
26	(45) Power plant machinery			
27	All other road accounts			
28	Amortization (other than defense projects)			
29	Total road	1 600	1 500	2.29
	EQUIPMENT			
30	(52) Locomotives	505	594	3.92
31	(53) Freight-train cars	285	293	3.11
32	(54) Passenger-train cars			
33	(55) Highway revenue equipment			
34	(56) Floating equipment			
35	(57) Work equipment		274	8.20
36	(58) Miscellaneous equipment	790	1 161	4.72
37	Total equipment			
38	GRAND TOTAL	2 390	2 661	XXXX

Notes Relating to Schedule 211D, Page 44
(Dollars in thousands)

<u>Credits to Reserve</u>	<u>Road</u>	<u>Equipment</u>
Debits for depreciation on property of respondent	\$19,306	\$47,715
The difference between the charges to operating expenses on Sch. 211D and the total of Accounts 266, 305 and 331 on Schedules 322, 326 & 330 is as follows:		
Depreciation on property of Burlington Northern (Manitoba) Limited	17	17
Depreciation on improvements to property leased from others (Sch. 211E-1)	35	33
Depreciation on property leased from others (Sch. 211E)	<u>576</u>	<u>1,045</u>
Total Accounts 266,305 and 331	\$19,934	\$48,804

Schedule 211-D, Page 44

Instruction
Reference

i

Column (f) Line 8, represents transfer of reserve from Accounts 735 to 738 account reclassification.

Column (f) Line 36, represents transfer of reserve from Accounts 735 to 733 account reclassification.

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	6 194	353		145		6 402
2	(2-1/2) Other right-of-way expenditures	438	42		3		477
3	(3) Grading	16 331	362		52		16 641
4	(5) Tunnels and subways	12 717	315				13 032
5	(6) Bridges, trestles, and culverts	139 954	3 827		1 305		142 476
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	11 746	223		81		11 885
8	(16) Station and office buildings	53 955	2 183		2 388	1 169	52 581
9	(17) Roadway buildings	3 046	128		80		3 094
10	(18) Water stations	3 383	96		70		3 409
11	(19) Fuel stations	1 800	123		29		1 894
12	(20) Shops and enginehouses	29 945	1 135		2 350		28 730
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks	1 848					1 848
16	(24) Coal and ore wharves	12 076	359				12 435
17	(25) TOFC/COFC terminals	1 419	266		41		1 644
18	(26) Communication systems	25 980	2 269		223		28 026
19	(27) Signals and interlockers	50 974	3 070		708		53 336
20	(29) Power plants	552	19		143		428
21	(31) Power-transmission systems	3 264	169		172		3 261
22	(33) Miscellaneous structures	1 212	58		1		1 269
23	(37) Roadway machines	27 688	2 826		549		29 965
24	(39) Public improvements—Construction	14 349	442		128		14 663
25	(44) Shop machinery*	17 491	957		538		17 910
26	(45) Power-plant machinery*	2 088	84		66		2 106
27	All other road accounts	13 026			1 747		11 281
28	Amortization (other than defense projects)						
29	Total road	451 478	19 306		10 819	1 169	458 796
	EQUIPMENT						
30	(52) Locomotives	209 888	12 793		360		222 321
31	(53) Freight-train cars	276 608	31 219		12 507		295 320
32	(54) Passenger-train cars	15 543			1 581		13 962
33	(55) Highway revenue equipment	4 424	361		618		4 167
34	(56) Floating equipment						
35	(57) Work equipment	20 666	1 422		581		21 507
36	(58) Miscellaneous equipment	12 937	1 920		5 846	137	8 874
37	Total equipment	540 066	47 715		21 493	137	566 151
38	GRAND TOTAL	991 544	67 021		32 312	1 306	1 024 947

*Changeable to account 305.

See notes on Page 43.

211E. ACCRUED LIABILITY—LEASED PROPERTY

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued liability—Leased property," during the year relating to road and equipment leased from others.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the account as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the account arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO ACCOUNT During the Year		DEBITS TO ACCOUNT During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	49	7				56
2	(2-1/2) Other right-of-way expenditures	2					2
3	(3) Grading	90	15				105
4	(5) Tunnels and subways	104	18				122
5	(6) Bridges, trestles, and culverts	1 288	223				1 511
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	77	15				92
8	(16) Station and office buildings	171	35				206
9	(17) Roadway buildings	68	11				79
10	(18) Water station						
11	(19) Fuel stations	17	3				20
12	(20) Shops and enginehouses	228	46				274
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	1					1
18	(26) Communication systems	147	31				178
19	(27) Signals and interlockers	615	134				749
20	(29) Power plants	1	1				2
21	(31) Power-transmission systems	21	4				25
22	(35) Miscellaneous structures	3	1				4
23	(37) Roadway machines	641					641
24	(39) Public improvements—Construction	58	18				76
25	(44) Shop Machinery*	99	12				111
26	(45) Power-plant machinery*	2	2				4
27	All other road accounts						
28	Total road	3 682	576				4 258
	EQUIPMENT						
29	(52) Locomotives	4 052	455				4 507
30	(53) Freight-train cars	4 005	590				4 595
31	(54) Passenger-train cars	1 037					1 037
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment	236					236
36	Total equipment	9 330	1 045				10 375
37	GRAND TOTAL	13 012	1 621				14 633

*Chargeable to account 305.

211E-1 ACCRUED DEPRECIATION RESERVE—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account 733, "Accrued Depreciation; Improvements on Leased Property" during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are includible in operating expenses of the respondent. This schedule should only include entries for depreciation of road and equipment property includible in account 732, explained.

2. If any entries are made for column (d) "Other credits or column (f) "Other debits" state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

(Dollars in thousands)

Line No	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading	10	1				11
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	233	9				242
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	15					15
8	(16) Station and office buildings	17	10		101		(74)
9	(17) Roadway buildings	(10)					(10)
10	(18) Water stations	4					4
11	(19) Fuel stations	(1)					(1)
12	(20) Shops and enginehouses	(1)					(1)
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	54	2				56
19	(27) Signals and interlockers	304	13				317
20	(29) Power plants						
21	(31) Power-transmission systems	(3)					(3)
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction	7					7
25	(44) Shop Machinery*	1					1
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Total road	630	35		101		564
	EQUIPMENT						
29	(52) Locomotives	96	22				118
30	(53) Freight-train cars	12	9				21
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment		2	137			139
36	Total equipment	108	33	137			278
37	GRAND TOTAL	738	68	137	101		842

*Chargeable to account 305

Instruction Reference
2

The amount shown in Col (d) Line 37 reflects the following:
Transfer of \$137 related reserve from 731 Property, account reclassification.

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD		154		15 979		154		15 979
22	EQUIPMENT:				4 847				4 847
23	(52) Locomotives								
24	(53) Freight-train cars		3 769		21 728		3 769		21 728
25	(54) Passenger-train cars				414				414
26	(55) Highway revenue equipment								
27	(56) Floating equipment								
28	(57) Work equipment		86		1 123		86		1 123
29	(58) Miscellaneous equipment								
30	TOTAL EQUIPMENT		3 855		28 112		3 855		28 112
	GRAND TOTAL		4 009		44 091		4 009		44 091

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, LO: Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Freight Equipment - 1976 Report				
2	Open Top Hoppers <i>open</i>	H350	250	7 563	7 188 P
3	Flat Cars <i>open</i>	F232	200	7 650	6 575 P
4	Insulated Box Cars <i>open</i>	R206	35	1 642	1 784 F
5	Insulated Box Cars <i>open</i>	R206	55	2 580	2 804 P
6	Covered Hoppers	L453	50	1 753	1 918 P
7	Open Top Hopper Ore Cars <i>open</i>	J310	200	5 690	6 007 P
8	Open Top Hopper Ballast Cars <i>open</i>	M110	50	1 475	1 460 P
9	Caboose Cars	N100	3	79	145 P
10	Covered Hoppers	L153	500	16 050	14 339 P
11	Open Top Hoppers <i>open</i>	H350	50	1 513	1 436 P
12	Open Top Hopper Ore Cars <i>open</i>	J310	200	5 610	6 358 P
13	Open Top Hoppers <i>open</i>	H350	250	7 525	7 181 P
14					
15	Work Equipment - 1976 Report				
16	Diesel - Electric Cranes <i>Diesel - Electric</i>		3	261	779 P
17					
18	Equipment Installed for which final cost not completed				
19	Freight Equipment - 1976 Report				
20	26 Gondolas <i>open</i>	G312			
21					
22					
23					
24					
25	TOTAL	1 846	X X X X	57 974	X X X X

REBUILT UNITS

1	Locomotives - 1975 Report				
2	NW-12 Switch Locomotives <i>B-B</i>	1200HP	3	379	446 S
3	GP-10 Multiple Purpose Locomotive <i>B-B</i>	1800HP	1	129	208 S
4	Locomotives - 1976 Report				
5	NW-12 Switch Locomotive <i>B-B</i>	1200HP	1	126	148 S
6	GP-10 Multiple Purpose Locomotive <i>B-B</i>	1800HP	2	257	416 S
7	Equipment Installed for which final cost not completed				
8	Freight Equipment - 1976 Report				
9	120 Box Cars	B109			
10	Cars Rebuilt with Incentive Per Diem Funds				
11	80 Box Cars	B109			
12					
13	TOTAL	7	X X X X	1 218	X X X X
14	GRAND TOTAL	1 853	X X X X	59 192	X X X X

214N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service. (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded. (Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	Burlington Northern Inc.	21 141	\$ 3 451 013	\$ 1 085 676
2					
3		Add-Entire property leased from others			
4	L	SPS	506	117 530	30 970
5					
6		Add-Leased from others			
7	O	CS-Orin Jct.-Wendover, WY-Main Line	31	1 474	87
8	O	DMIR-Albany, MN Tracks		3	
9	O	" - Virginia, MN		2	
10	O	" - Holman to Coleraine, MN		7	
11	O	SP-Klamath Falls, OR - Tracks		5	
12	O	SP-Chenault, OR		4	
13	O	MILW-Seattle, WA		37	2
14	O	UP-Garrison to Butte, MT - Main Line	52	1 354	*
15	O	U.S. Govt. R.R.-Shelton to Bangor and Bremerton, WA - Main Line	48	**	
16	O	Burlington Northern (Manitoba) Limited	4	1 532	439
17		Total	135	4 418	528
18					
19		Deduct - Leased to others			
20	O	IN-Chicago, IL Yard Tracks		84	24
21	O	ICG-West Frankfort, IL		1	
22	O	MILW-Council Bluffs, IA		12	3
23	O	SOT-So. Omaha, NE		4	
24	O	CNW-Leavenworth, KS Land		15	
25	O	CNW-Minneapolis, MN Trackage		12	
26	O	DMIR-Buhl, MN Turnouts		15	
27	O	" - Chisholm, MN		1	1
28	O	" - Hibbing, MN		5	4
29		Total		149	32
30					
31					
32					
33					
34					
35		* Depreciation not available to respondent.			
36		** Investment not available to respondent.			
37					
38					
39		TOTAL	21 782	3 572 812	1 117 142

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 50. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 55 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers of property of other carriers under "Notes and Remarks," page 48.

4. Report on line 56 amounts not includable in the accounts shown, or in line 55. The items reported should be briefly identified and explained under "Notes and Remarks," page 48. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Report dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	47 016	2 025		117
2	(2) Land for transportation purposes	93 828	5 249		405
3	(2 1/2) Other right-of-way expenditures	2 329	17		
4	(3) Grading	378 093	29 662		596
5	(5) Tunnels and subways	37 976	2 320		
6	(6) Bridges, trestles, and culverts	203 647	8 788		327
7	(7) Elevated structures				
8	(8) Ties	98 981	2 691		421
9	(9) Rails	194 523	6 132		744
10	(10) Other track material	172 068	5 558		317
11	(11) Ballast	89 501	2 608		162
12	(12) Track laying and surfacing	100 284	2 794		300
13	(13) Fences, snowsheds, and signs	13 034	314		15
14	(16) Station and office buildings	99 706	1 643		201
15	(17) Roadway buildings	5 859	496		14
16	(18) Water stations	3 573	11		24
17	(19) Fuel stations	4 617	149		10
18	(20) Shops and enginehouses	69 094	2 366		107
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks	1 963			
22	(24) Coal and ore wharves	22 089			
23	(25) TOFC/COFC terminals	7 553	5		
24	(26) Communication systems	58 805	993		7
25	(27) Signals and interlockers	121 103	4 578		16
26	(29) Power plants	1 281	66		(2)
27	(31) Power-transmission systems	5 194	93		
28	(35) Miscellaneous structures	3 758	46		
29	(37) Roadway machines	51 889	1 342		29
30	(38) Roadway small tools	675	23		
31	(39) Public improvements—Construction	45 990	1 066		77
32	(43) Other expenditures—Road	40			77
33	(44) Shop machinery	38 787	574		15
34	(45) Power-plant machinery	4 891	52		
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)				
37	Total expenditures for road	1 974 857	81 661		3 979
38	(52) Locomotives	334 567	11 607		202
39	(53) Freight-train cars	1 047 831	17 942		3
40	(54) Passenger-train cars	14 255	1 255		
41	(55) Highway revenue equipment	6 690			
42	(56) Floating equipment				
43	(57) Work equipment	37 539	969		6
44	(58) Miscellaneous equipment	16 988	215		12
45	Total expenditures for equipment	1 457 870	31 988		223
46	(71) Organization expenses				2
47	(76) Interest during construction		3 290		203
48	(77) Other expenditures—General		591		19
49	Total general expenditures		3 881		224
50	Total	3 432 727	5 991 117	550	4 426
51	(80) Other elements of investment				(156)
52	(90) Construction work in progress	16 286			
53	Grand Total	3 451 013	117 530		4 270

Schedule 212A.—RENTAL EXPENSE OF LESSEE

Changes Approved by GAO
B-180230 (R0415)

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (deduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease (a)	1976 (b)	1975 (c)
	Financing leases	\$	\$
1	Minimum rentals	32 714	28 816
2	Contingent rentals		
3	Sublease rentals	(404)	(314)
4	Total financing leases	32 310	26 502
	Other leases		
5	Minimum rentals	3 533	3 939
6	Contingent rentals		
7	Sublease rentals	()	()
8	Total other leases	3 533	3 939
9	Total rental expense of lessee	35 843	32 441

NOTE: As used in schedules 212A through 212E, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investment) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property, and the credit risks generally associated with secured loans.

Schedule 212B.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years; (b) each of the next three five-year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended (a)	A			B	
		Financing leases (b)	Other Leases (c)	Total (d)	Sublease rentals*	
					Financing leases (e)	Other leases (f)
1	1977	33 847	3 839	37 686	404	
2	1978	32 443	3 839	36 282	404	
3	1979	30 177	2 079	32 256	404	
4	1980	28 237	1 919	30 156	404	
5	1981	26 836	1 919	28 815	404	
6	1982-1986	100 160	9 595	109 755	2 020	
7	1987-1991	42 933	5 490	48 423	1 246	
8	1992-1996					
9	1997					

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

Schedule 212C.—LESSEE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
1	(a) Lapse of time only.
2	
3	
4	
5	
6	
7	
8	
9	(b) 46% of lease contracts have renewal options upon written notice within various specified times.
10	29% of lease contracts have options to purchase only.
11	Remaining 25% have no options.
12	
13	
14	
15	
16	
17	(c) None
18	
19	
20	
21	
22	
23	
24	
25	(d) None
26	
27	
28	
29	
30	
31	
32	
33	(e) None
34	
35	
36	
37	
38	
39	
40	

Schedule 212D.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 212E, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		1976 (b)	1975 (c)	1976 (d)	1975 (e)	1976 (f)	1975 (g)
		\$	\$	%	%	%	%
1	Structures						
2	Revenue equipment	184 983	160 672	4 to 10	4 to 10	8.8	8.7
3	Shop and garage equipment						
4	Service cars and equipment						
5	Noncarrier operating property						
6	Other (Specify): Data Processing Equip.	10 270	11 414	8 to 9	7 to 10	8.3	8.1
7							
8							
9							
10	Total	195 253	172 086	4 to 10	4 to 10	8.8	8.6

Schedule 212E.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	1976 (b)	1975 (c)
1	Amortization of lease rights	\$ (21 007)	\$ (18 707)
2	Interest	(15 084)	(13 745)
3	Rent expense	32 714	28 816
4	Income tax expense	(810)	(873)
5	Impact (reduction) on net income	(2 567)	(2 763)

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (j)), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	Oil Department Operations	Various	\$ 2 112	\$ 137	\$ 13 239
2	Granted land unsold acquired through reorganization	1896		25	2 808
4	Grain Elevator, Vancouver, WN (b)				
5	Grain Elevators "S", "X" and annexes Superior, WI (a)	Various	62	58	6 678
7	Highway Freight Center, Chicago, IL *	1969			1 790
8	Tie Plant, Galesburg, IL *	1910			1 397
9	Land & Other Fac., Naperville, IL *	1960 - 1972			2 084
10	Red Owl Stores Whse., Fargo, N.D. *	1957			1 672
11	Pillsbury Grain Elev., Council Bluffs, Iowa *	1926	(9)	1 050	
13	Tradewell Stores Whse., Kent, WN *	1964			2 386
14	Norpac Industrial Park, Kent, WN *	Various	148	151	2 628
15	Land Snohomish, WN *	1968	180		2 357
16	Freight House #10, Chicago, IL *	1953	2 592		2 592
17	All other items *		6 095	1 986	57 274
18	* Owned not operated				
19	(a) Owned-Leased to Archer Daniels Midland Co.				
20					
21	(b) Owned-Leased to United Grain Corp				
22	Total	x x x x	11 180	3 407	96 905

NOTES AND REMARKS

Instruction
Reference:

4 - Line 12, Grain Elevator at Council Bluffs, IA sold to Pillsbury Co. \$1,049.

4 - Line 17, Sale of Land, Warehouse, and Spur Track at Seattle, WN to North Coast Electric Co., \$615.

7 - Line 16 Columns (c) & (j) reflect transfer of \$2,592 investment and \$1,169 related depreciation reserve from Accounts 731 and 735-16 to Accounts 737 and 738 due to change in predominant use of Freight House #10 at Chicago, IL.

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income: Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations. (Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR

C. DEPRECIATION RESERVE (ACCOUNT 738)

Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Line No.
\$ 22 628	\$ 8 230	\$ 1 500	\$ 12 898	\$ 402		\$ 8 051	\$ 11 856	3.40 %	1
									2
									3
60	96		(36)						4
									5
890	117	74	699	117	58	281	6 670	1.76	6
101	23		78	23		163	1 267	1.76	7
150	20		130	21		857	1 141	1.76	8
2	30	50	(78)	27		165	1 541	1.76	9
111	29		82	28		729	1 631	1.76	10
									11
39	18	22	(1)	18	611		1 049	1.76	12
246	40	36	170	40		278	2 301	1.76	13
	20	23	(43)	20	7	50	1 117	1.76	14
4		12	(8)						15
				1 169		1 169		1.76	16
45 223	16 516	3 090	25 617	651	62	4 727	18 848	1.76	17
									18
									19
									20
									21
69 454	25 139	4 807	39 508	2 516	738	16 470	47 421	XXXXX	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of dollar amount and all other items (or the aggregate of a class of items or like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	741	Other Assets	
2		Receivership and bankruptcy	1 974
3		Accounts receivable - Not current	1 698
4		Salvage to be recovered	785
5		Law Department suspense	436
6		Contract retention	388
7		Other items, each less than \$250,000	312
8			
9		Total Account 741	5 593
10			
11	743	Other Deferred Charges	
12		West Suburban Mass Transit - Prepaid rent	7 380
13		Land and miscellaneous physical property suspense	1 712
14		Operation of gravel pits and quarries	1 155
15		Freight accounting, overcharge and reparation claim suspense	874
16		Unaudited vouchers - paid	600
17		Transactions awaiting A.F.E.	493
18		Freight accounting relief claims suspense	433
19		Oil development, Resources Division, suspense	401
20		Unaudited Joint Facility vouchers	385
21		1975 Car repair programs	294
22		Equipment lease rental suspense	292
23		A.F.E. suspense	289
24		Other items, each less than \$250,000	766
25			
26		Total Account 743	15 074
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 56, 57, 58 AND 59

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
- (b) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receivers' and Trustees').
- (c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS.

(6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).

(7) SHORT-TERM NOTES IN DEFAULT.

Columns (), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (h) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (d), (j), (k), and (h).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding" see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 59 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 58 and 59 columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY: REAL OR PERSONAL OR LEASEHOLD SUBJECT TO LIFE OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1	Account 764 & 765 Funded Debt Unmatured											
2	1 (a) Mortgage Bonds:											
3	Consolidated Mortgage										1395	19296
4	Series A	3-2-70	10-1-84	4	A & O	No	Yes	No	Yes	Yes		
5	Series C	5-1-71	5-1-96	8-1/2	M & N	No	Yes	Yes	Yes	Yes		
6	Series D	1-15-74	1-15-99	8.60	J & J	No	Yes	Yes	Yes	Yes		
7	Series E	7-1-75	7-1-2000	9-1/4	J & J	No	Yes	No	Yes	Yes		
8	CB&O First & Refdg.										7578	
9	Series 1978	2-1-58	2-1-78	4-3/8	F & A	No	Yes	Yes	Yes	No		
10	Series 1985	8-1-45	8-1-85	3-1/8	F & A	No	Yes	Yes	Yes	No		
11	Series 1990	2-1-50	2-1-90	3	F & A	No	Yes	Yes	Yes	No		
12	Series 2010	3-2-70	8-1-2010	4	F & A	No	Yes	No	Yes	No		
13	GN General Mortgage										7045	7573
14	Series D	7-1-26	7-1-76	4-1/2	J & J	No	No	No	Yes	Yes		
15	Series N	7-1-45	1-1-90	3-1/8	J & J	No	Yes	Yes	Yes	Yes		
16	Series O	7-1-45	1-1-2000	3-1/8	J & J	No	Yes	Yes	Yes	Yes		
17	Series P	1-1-46	1-1-82	2-3/4	J & J	No	Yes	Yes	Yes	Yes		
18	Series Q	1-1-46	1-1-2010	2-5/8	J & J	No	Yes	Yes	Yes	Yes		
19	Series S	7-1-70	1-1-2010	9-1/2	J & J	No	Yes	No	Yes	Yes		
20	Series T	1-1-71	1-1-2010	8-1/2	J & J	No	Yes	No	Yes	Yes		
21	Series U	1-1-74	1-1-2010	8.60	J & J	No	Yes	No	Yes	Yes		
22	Series V	7-1-75	1-1-2010	9-1/4	J & J	No	Yes	No	Yes	Yes		
23	NP Prior Lien	1-1-1897	1-1-97	4	Qtr. Jan.	No	No	No	Yes	No	4496	
24	NP General Lien	1-1-1897	1-1-2047	3	Qtr. Feb.	No	No	No	No	Yes		4496
25	NP St. Paul Dul-Divn.	6-1-1900	12-1-96	4	J & D	No	No	No	Yes	No	177	
26	Total 1 (a)											
27	2 (a) Collateral Trust Bonds:											
28	NP Collateral Trust	10-1-54	10-1-84	4	A & O	No	Yes	Yes				
29	Total 2 (a)											
30	3 (a) Unsecured Bonds (Debentures):											
31	Convertible Debentures	1-15-72	1-15-92	5-1/4	J & J	Yes	Yes	Yes				
32	Total 3 (a)											
33	5 Miscellaneous Obligations											
34	Glacier Park Company	10-1-68	2-1-79	6-3/4	Monthly	No	No	No				
35	SEA Flood Disaster	9-24-74	9-24-79	1	Sept. 24	No	Yes	No				
36	1st N.B. St. Paul Note	8-1-73	7-31-77	Various	Qtr.	No	Yes	No				
37	Midwest Fed. S&L Ass'n	9-1-69	9-1-83	6	Monthly	No	Yes	No				
38	D.C. Hunter et al	2-28-69	2-28-80	7	Feb. 28	No	No	No				
39	N. Mulder - Executor	7-14-69	7-14-83	7	July 14	No	No	No				
40	FNBT Co. Lincoln, NB	7-1-71	6-30-92	7-1/10	J & D	No	No	No				
41	Ramsey County, MN	5-28-71	5-28-81	4	May 28	No	No	No				
42	Keely Appraisal Corp.	2-20-73	3-29-77	6	Mar. 29	No	No	No				
43	A.J. & J.E. Popehn	2-14-73	1-2-80	7	Jan. 2	No	No	No				
44	Rev. Credit Agreements	9-1-75	9-1-82	Various	Qtr.	No	Yes	No				
45	Peoples Nat. Bk. - Seattle	8-1-75	8-1-77	Various	Qtr.	No	No	No				
46	W. Emery-R. Rogers-Udall	7-1-75	7-1-78	9	July 1	No	No	No				
47	Peoples Nat. Bk. - Seattle	10-1-76	10-1-78	Various	Qtr.	No	No	No				
48	California 1st Bank	1-30-76	11-23-76	Various	J & J	No	No	No				
49	Connecticut Bk. & Trust	4-1-76	7-15-88	Various	J & J	No	No	No				
50	Lakeview Trust & Svcs. Bk.	6-1-76	1-1-85	Various	J & J	No	No	No				
51	Continued on page 59-A and 59-B								xxx	xxx	xxx	xxx

* Formerly St. Louis & Kansas City Land Co.

** Formerly Minot Federal S & L Ass'n.

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	1
									2
									3
58 500	44 720	13 780							4
60 000			60 000			60 000			5
60 000			60 000			60 000			6
100 000	P 100 000								7
									8
24 500			24 500	10 854	87	13 559			9
65 000			65 000	56 354	53	6 461	2 132		10
25 000			25 000	7 768	351	16 881			11
70 000	P 70 000								12
									13
15 000			15 000	15 000					14
37 500			37 500			37 500			15
37 500			37 500			37 500			16
40 000			40 000			40 000			17
35 000			35 000			35 000			18
60 000	P 60 000								19
60 000	P 60 000								20
60 000	P 60 000								21
40 000	P 40 000								22
121 650			121 650	36 294		85 356			23
60 000			60 000	859	5 555	53 586			24
10 419			10 419	10 167		252			25
1040 069	434 720	13 780	591 569	137 296	6 046	446 095	2 132		26
									27
52 000			52 000	35 620	299	16 081			28
52 000			52 000	35 620	299	16 081			29
									30
65 000			65 000			65 000			31
65 000			65 000			65 000			32
									33
1 160			1 160	839		179	143		34
2 417			2 417	970		965	482		35
250			250	162		38	50		36
33			33	13		18	2		37
145			145	85		44	16		38
1 243			1 243	704		427	112		39
1 000			1 000	115		855	30		40
44			44	20		19	5		41
656			656	492			164		42
400			400	190		160	60		43
*60 000			*60 000	*60 000					44
2 500			2 500				2 500		45
306			306	102		102	102		46
1 000			1 000			1 000			47
2 000			2 000	2 000					48
2 330			2 330			2 135	194		49
3 673			3 673			3 443	230		50
									51

Railroad Annual Report R-1 * \$80,000 issued in 1975 and repayment in 1975 of \$60,000;
1976 issued \$40,000 and repayment of \$60,000

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
		\$	\$	\$	\$
1	Accounts 764 & 765 Funded Debt Unmatured				
2	1 (a) Mortgage Bonds:				
3	Consolidated Mortgage				
4	Series A				
5	Series C	5 100		5 100	
6	Series D	4 998	162	5 160	
7	Series E				
8	CB&Q First & Refdg.				
9	Series 1978	598		606	
10	Series 1985	272		269	
11	Series 1990	508		520	
12	Series 2010				
13	GN General Mortgage				
14	Series D	326		653	
15	Series N	1 172		1 172	
16	Series O	1 172		1 172	
17	Series P	1 100		1 100	
18	Series Q	919		919	
19	Series S				
20	Series T				
21	Series U				
22	Series V				
23	NP Prior Lien	3 418		3 422	
24	NP General Lien	1 608		1 608	
25	NP St. Paul Dul - Divn.	10		10	
26	Total 1 (a)	21 201	162	21 711	
27	2 (a) Collateral Trust Bonds:				
28	NP Collateral Trust	668		687	
29	Total 2 (a)	668		687	
30	3 (a) Unsecured Bonds (Debentures):				
31	Convertible Debentures	3 412		3 412	
32	Total 3 (a)	3 412		3 412	
33	5 Miscellaneous Obligations:				
34	Glacier Park Company	26		27	
35	SRA Flood Disaster	18		19	
36	1st NB St. Paul - Note	7		7	
37	Midwest Federal S & L Ass'n.	1		1	
38	D. C. Hunter et al	4		5	
39	N. Mulder - Executor	42		45	
40	FNB&T Co. Lincoln, NB	66		65	
41	Ramsey County, MN	1		1	
42	Keeley Appraisal Corp.	12		20	
43	M.J. & J.D. Popehn	16		20	
44	Rev. Credit Agreement	693		701	
45	Peoples Natl. Bk. Seattle	25		64	
46	W. Emery-R. Rogers-Udall	32		28	
47	Peoples Natl. Bk. Seattle	20			
48	California First Bank	112		112	
49	Connecticut Bk. & Trust	82			
50	Lakeview Trust & Savings Bank	129			
51	Continued on Page 59-C and 59-D				

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority	Par value	Net proceeds received for issue (cash or its equivalent)	Expense of issuing securities	AMOUNT REACQUIRED		
				Par value	Purchase price	
(z)	(aa)	(bb)	(cc)	(dd)	(ee)	
	\$	\$	\$	\$	\$	1
						2
						3
						4
						5
						6
						7
						8
				552	529	9
				1 520	1 518	10
				605	495	11
						12
						13
				14 508	14 508	14
						15
						16
						17
						18
						19
						20
						21
						22
				828	497	23
						24
						25
				(1) 18 013	17 547	26
						27
				2 133	1 868	28
				(2) 2 133	1 868	29
						30
						31
						32
						33
				133	133	34
				4823	482	35
				50	50	36
				2	2	37
				15	15	38
				105	105	39
				30	30	40
				5	5	41
				164	164	42
				60	60	43
Increase Working Capital	40 000	40 000		60 000	60 000	44
						45
				102	102	46
Addition to Osage, Wv Refinery	1 000	1 000				47
Imprts. to BN Prop. at Tacoma	2 000	2 000		2 000	2 000	48
Rebuilt Equipment	2 330	2 330				49
Rebuilt Equipment	3 673	3 673				50
						51

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity other than for sinking fund	Sinking fund	SUBJECT TO LIEN OF THE OBLIGATION?		First lien	Junior to first lien
									(f)	(g)		
1	The Green Company	5-6-76	1-2-80	8	Annual	No	No	No				
2	Total 5 Miscellaneous Obligations											
3												
4	Total 764 - 765 Funded Debt Unmatured											
5	Accounts 764 & 766 Equipment Obligations											
6	4 (a) Equipment Security (Corporation)											
7	B. N. Equipment Trust Certificates											
8	1970	8-1-70	8-1-85	Various	F & A	No	No	Yes	Yes	No		
9	1970 - 2nd Series	12-15-70	12-15-85	8-1/2	J & D	No	No	No	Yes	No		
10	1971	3-1-71	3-1-86	7-1/4	M & S	No	No	No	Yes	No		
11	1971 - 2nd Series	6-1-71	6-1-86	7-3/4	J & D	No	No	No	Yes	No		
12	1971 - 3rd Series	12-1-71	12-1-86	Various	J & D	No	No	Yes	Yes	No		
13	1972	6-1-72	6-1-87	7-1/4	J & D	No	No	Yes	Yes	No		
14	1972 - 2nd Series	12-14-72	12-14-87	7	J & D	No	No	Yes	Yes	No		
15	1973	4-1-73	4-1-88	7-1/4	A & D	No	No	No	Yes	No		
16	1973 - 2nd Series	6-1-73	6-1-88	7-1/4	J & J	No	No	No	Yes	No		
17	1973 - 3rd Series	9-1-73	9-1-88	8-1/8	M & S	No	No	No	Yes	No		
18	1974	4-15-74	4-15-89	8-1/2	A & O	No	No	No	Yes	No		
19	1974 - 2nd Series	9-1-74	9-1-89	9-3/4	M & S	No	No	No	Yes	No		
20	1974 - 3rd Series	1-1-75	1-1-90	8-7/8	J & J	No	No	No	Yes	No		
21	1975	2-1-75	2-1-90	8-1/4	F & A	No	No	No	Yes	No		
22	1975 - 2nd Series	6-1-75	6-1-90	8-1/2	J & D	No	No	No	Yes	No		
23	1975 - 3rd Series	7-1-75	7-1-90	8-3/4	J & J	No	No	No	Yes	No		
24	1976	1-15-76	1-15-91	8-1/2	J & J	No	No	No	Yes	No		
25	1976 - 2nd Series	5-13-76	5-13-91	8	M & N	No	No	No	Yes	No		
26	1976 - 3rd Series	8-1-76	12-1-91	8-1/4	F & A	No	No	No	Yes	No		
27	1976 - 4th Series	12-1-76	12-1-91	Various	J & D	No	No	No	Yes	No		
28	CB&Q Equipment Trust Certificates											
29	1961	2-1-61	2-1-76	4-1/4	F & F	No	No	No	Yes	No		
30	1961 - 2nd Series	6-1-61	6-1-76	4-1/8	D & J	No	No	No	Yes	No		
31	1961 - 3rd Series	11-1-61	11-1-76	4-1/8	M & W	No	No	No	Yes	No		
32	1962	3-1-62	3-1-77	4-3/8	S & M	No	No	No	Yes	No		
33	1962 - 2nd Series	6-1-62	6-1-77	4	D & J	No	No	No	Yes	No		
34	1963	2-1-63	2-1-78	4	A & F	No	No	No	Yes	No		
35	1963 - 2nd Series	6-1-63	6-1-78	3-7/8	J & J	No	No	No	Yes	No		
36	1963 - 3rd Series	7-15-63	7-15-78	4	J & J	No	No	No	Yes	No		
37	1963 - 4th Series	12-1-63	12-1-78	4-1/8	J & D	No	No	No	Yes	No		
38	1964	3-1-64	3-1-79	4-1/8	S & M	No	No	No	Yes	No		
39	1964 - 2nd Series	6-1-64	6-1-79	4-1/8	D & J	No	No	No	Yes	No		
40	1964 - 3rd Series	10-1-64	10-1-79	4-1/4	A & O	No	No	No	Yes	No		
41	1964 - 4th Series	12-1-64	12-1-79	4-1/8	J & D	No	No	No	Yes	No		
42	1965	3-1-65	3-1-80	4-1/8	S & M	No	No	No	Yes	No		
43	1965 - 2nd Series	7-1-65	7-1-80	4-3/8	J & J	No	No	No	Yes	No		
44	1965 - 3rd Series	12-1-65	12-1-80	4-1/2	J & D	No	No	No	Yes	No		
45	1966	3-15-66	3-15-81	4-7/8	S & M	No	No	No	Yes	No		
46	1966 - 2nd Series	10-15-66	10-15-81	5-3/4	A & O	No	No	No	Yes	No		
47	1967	1-1-67	1-1-82	5-5/8	J & J	No	No	No	Yes	No		
48	1967 - 2nd Series	4-1-67	4-1-82	5-1/4	A & O	No	No	No	Yes	No		
49	GN Equipment Trust Certificates											
50	1961	3-1-61	3-1-76	4	S & M	No	No	No	Yes	No		
51	Continued on Page 59-E and 59-F								xxx	xxx	xxx	xxx

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$ 48			\$ 48			\$ 36	\$ 12		1
79 205			79 205	65 682		9 421	4 102	(5)	2
									3
1 236 274	434 720	13 780	787 774	238 598	6 345	536 597	6 234		4
									5
									6
									7
20 000			20 000	8 003		10 664	1 333		8
9 900			9 900	3 960		5 280	660		9
8 610			8 610	2 870		5 166	574		10
7 125			7 125	2 375		4 275	475		11
50 000			50 000	16 000		30 600	3 400		12
6 900			6 900	1 840		4 600	460		13
12 750			12 750	3 400		8 500	850		14
13 500			13 500	2 700		9 900	900		15
14 250			14 250	2 850		10 450	950		16
13 500			13 500	2 700		9 900	900		17
11 700			11 700	1 560		9 380	780		18
14 700			14 700	1 960		11 760	980		19
15 600			15 600	1 040		13 520	1 040		20
15 000			15 000	1 000		13 000	1 000		21
15 000			15 000	1 000		13 000	1 000		22
15 000			15 000	1 000		13 000	1 000		23
15 000			15 000			14 000	1 000		24
7 500			7 500			7 000	500		25
12 750			12 750			11 900	850		26
15 000			15 000			14 000	1 000		27
									28
8 550			8 550	8 550					29
4 800			4 800	4 800					30
2 400			2 400	2 400					31
6 450			6 450	6 235			215		32
3 150			3 150	3 045			105		33
6 300			6 300	5 670		210	420		34
5 400			5 400	4 860		180	360		35
5 250			5 250	4 550		350	350		36
5 100			5 100	4 420		340	340		37
7 200			7 200	6 000		720	480		38
6 000			6 000	5 000		600	400		39
6 900			6 900	5 520		920	460		40
4 800			4 800	3 840		640	320		41
5 700			5 700	4 370		950	380		42
6 150			6 150	4 510		1 230	410		43
8 100			8 100	5 940		1 820	540		44
8 250			8 250	5 775		1 925	550		45
6 900			6 900	4 600		1 840	460		46
7 950			7 950	5 035		2 385	530		47
6 000			6 000	3 800		1 800	400		48
									49
5 100			5 100	5 100					50
									51

215. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
1	The Green Company	\$ 5	\$	\$	\$
2	Total 5 Miscellaneous Obligations	1 291		1 115	
3					
4	Total 764 - 765 Funded Debt Unmatured	26 572	162	26 925	
5	Accounts 764 & 766 Equipment Obligations				
6	4(a) Equipment Securities (Corporation)				
7	BN Equipment Trust Certificates				
8	1970	1 188		1 240	
9	1970 - 2nd Series	559		561	
10	1971	423		437	
11	1971 - 2nd Series	384		387	
12	1971 - 3rd Series	2 698		2 716	
13	1972	381		384	
14	1972 - 2nd Series	708		714	
15	1973	790		816	
16	1973 - 2nd Series	855		861	
17	1973 - 3rd Series	926		951	
18	1974	881		895	
19	1974 - 2nd Series	1 306		1 338	
20	1974 - 3rd Series	1 292		1 338	
21	1975	1 162		1 196	
22	1975 - 2nd Series	1 225		1 233	
23	1975 - 3rd Series	1 269		1 313	
24	1976	1 222		638	
25	1976 - 2nd Series	380		300	
26	1976 - 3rd Series	427			
27	1976 - 4th Series	50			
28	CB&Q Equipment Trust Certificates				
29	1961	1		6	
30	1961 - 2nd Series	2		3	
31	1961 - 3rd Series	4		5	
32	1962	17		23	
33	1962 - 2nd Series	10		10	
34	1963	31		38	
35	1963 - 2nd Series	30		31	
36	1963 - 3rd Series	32		38	
37	1963 - 4th Series	37		38	
38	1964	58		64	
39	1964 - 2nd Series	52		54	
40	1964 - 3rd Series	69		73	
41	1964 - 4th Series	48		48	
42	1965	61		67	
43	1965 - 2nd Series	76		85	
44	1965 - 3rd Series	113		115	
45	1966	133		141	
46	1966 - 2nd Series	147		152	
47	1967	171		186	
48	1967 - 2nd Series	126		131	
49	GN Equipment				
50	1961	1		3	
51	Continued on Page 59-G and 59-H				

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	AMOUNT REACQUIRED		
				Par value (dd)	Purchase price (ee)	
Purchase of Land <i>8.0</i>	\$ 48	\$ 48	\$	\$	\$	
<i>av. 8.15 (5)</i>	49 051	49 051		63 148 ²	63 148	
	49 051	49 051		83 294	82 563	
				1 333	1 333	
				660	660	
				574	574	
				475	475	
				3 200	3 200	
				460	460	
				850	850	
				900	900	
				950	950	
				900	900	
				780	780	
				980	980	
				1 040	1 040	
				1 000	1 000	
				1 000	1 000	
				1 000	1 000	
Equipment - FD 28071 <i>8.5</i>	15 000	14 884	(A) 12			
Equipment - FD 28147 <i>8.15</i>	7 500	7 510	(B) 14			
Equipment - FD 28206 <i>8.25</i>	12 750	12 710	(C) 17			
Equipment - FD 28326 <i>8.103</i>	15 000	15 203	(D) 10			
				285	285	
				160	160	
				160	160	
				430	430	
				210	210	
				420	420	
				360	360	
				350	350	
				340	340	
				480	480	
				400	400	
				460	460	
				320	320	
				380	380	
				410	410	
				540	540	
				530	550	
(A) Discount 97				460	460	
(B) Premium 24				530	530	
(C) Discount 23				400	400	
(D) Premium 213						
				170	170	

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollar: in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	GN Equipment Trusts (continued)											
2	1962	5-1-62	5-1-77	4	N & M	No	No	No	Yes	No		
3	1963	3-1-63	3-1-78	4-1/8	S & M	No	No	No	Yes	No		
4	1963 - 2nd Series	6-1-63	6-1-78	4	D & J	No	No	No	Yes	No		
5	1964	3-1-64	3-1-79	4-1/8	S & M	No	No	No	Yes	No		
6	1964 - 2nd Series	5-1-64	5-1-79	4-1/4	N & M	No	No	No	Yes	No		
7	1965	2-1-65	2-1-80	4-1/8	A & F	No	No	No	Yes	No		
8	1965 - 2nd Series	4-15-65	4-15-80	4-1/4	O & A	No	No	No	Yes	No		
9	1965 - 3rd Series	6-15-65	6-15-80	4-1/4	D & J	No	No	No	Yes	No		
10	1966	1-1-66	1-1-81	4-5/8	J & J	No	No	No	Yes	No		
11	1966 - 2nd Series	4-1-66	4-1-81	5-1/4	O & A	No	No	No	Yes	No		
12	1967	3-1-67	3-1-82	5	S & M	No	No	No	Yes	No		
13	1967 - 2nd Series	7-1-67	7-1-82	5-1/2	J & J	No	No	No	Yes	No		
14	1967 - 3rd Series	8-1-67	8-1-82	5-7/8	F & A	No	No	No	Yes	No		
15	1968	3-1-68	3-1-83	6	S & M	No	No	No	Yes	No		
16	1968 - 2nd Series	10-1-68	10-1-83	6	A & O	No	No	No	Yes	No		
17	1968 - 3rd Series	12-1-68	12-1-83	6-1/2	J & D	No	No	No	Yes	No		
18	1969	9-1-69	9-1-84	7-1/2	M & S	No	No	No	Yes	No		
19	1970	2-1-70	2-1-85	8-1/2	F & A	No	No	No	Yes	No		
20	NP Equipment Trust Certificates											
21	1961	8-23-61	8-23-76	4-1/4	F & A	No	No	No	Yes	No		
22	1962	6-14-62	6-14-77	3-7/8	J & D	No	No	No	Yes	No		
23	1963	1-10-63	1-10-78	3-7/8	J & J	No	No	No	Yes	No		
24	1964	1-9-64	1-9-79	4-1/8	J & J	No	No	No	Yes	No		
25	1964 - 2nd Series	6-11-64	6-11-79	4-1/4	J & D	No	No	No	Yes	No		
26	1965	3-18-65	3-18-80	4-1/8	M & S	No	No	No	Yes	No		
27	1965 - 2nd Series	6-23-65	6-23-80	4-3/8	J & D	No	No	No	Yes	No		
28	1966	3-3-66	3-3-81	5	M & S	No	No	No	Yes	No		
29	1966 - 2nd Series	6-23-66	6-23-81	5-1/4	J & D	No	No	No	Yes	No		
30	1966 - 3rd Series	10-6-66	10-6-81	5-3/4	A & O	No	No	No	Yes	No		
31	1968	5-9-68	5-9-83	6-1/4	M & N	No	No	No	Yes	No		
32	1968 - 2nd Series	10-17-68	10-17-83	6	A & O	No	No	No	Yes	No		
33	1969	4-24-69	4-24-84	7-1/8	A & O	No	No	No	Yes	No		
34	Total Equipment Obligations 4(a)											
35												
36	4 (c) Conditional or Deferred Payment Contracts:											
37	B. N. Inc.											
38	Chase Man. Bank N.A.	4-1-70	10-1-87	9-5/8	A & O	No	No	No	Yes	Yes		
39	The Sav. Bk. of Balti	12-15-71	12-15-76	8	J & D	No	No	No	Yes	Yes		
40	Northern Tr. Co. Chgo	9-20-73	10-1-85	Various	Qtr.	No	Yes	No	Yes	Yes		
41	Am.N.B.&Tr.Co.St.Paul	10-15-73	1-1-84	Various	Qtr.	No	Yes	No	Yes	Yes		
42	Merc.Safe Dep.& Tr.Co	8-15-76	10-7-81	Various	A & O	No	No	No	Yes	Yes		
43	C. B. & Q.:											
44	1st Natl. Bk. Chgo.	2-15-66	3-1-76	5	Monthly	No	No	No	Yes	Yes		
45	Harris Tr. & Sav. Chgo	4-1-68	4-1-76	6-3/8	Qtr.	No	No	No	Yes	Yes		
46	1st Natl.Bk.,Kan.City	2-1-69	2-1-76	6-3/4	Qtr.	No	No	No	Yes	Yes		
47	Northern Tr. Co. Chgo	6-1-69	6-1-76	7-3/4	Qtr.	No	No	No	Yes	Yes		
48	Morgan Guar.Tr.Co. NY	12-15-65	12-15-80	4-7/8	Semi-An	No	No	No	Yes	Yes		
49	Morgan Guar.Tr.Co. NY	4-1-66	4-1-81	5-1/2	Semi-An	No	No	No	Yes	Yes		
50	Morgan Guar.Tr.Co. NY	7-1-67	7-1-82	5-3/4	Semi-An	No	No	No	Yes	Yes		
51	Continued on Page 59-I and 59-J											

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
1 395			1 395	1 302			93		1
5 250			5 250	4 550		350	350		2
4 600			6 600	5 720		440	440		3
5 400			5 400	4 320		720	360		4
3 300			3 300	2 640		440	220		5
7 005			7 005	5 137		1 401	497		6
6 975			6 975	5 115		1 395	465		7
5 400			5 400	3 960		1 080	360		8
2 145			2 145	1 430		573	143		9
9 000			9 000	6 000		2 400	600		10
8 490			8 490	5 094		2 830	566		11
5 550			5 550	3 330		1 850	370		12
4 695			4 695	2 817		1 565	313		13
4 695			4 695	2 504		1 878	313		14
2 130			2 130	1 136		852	142		15
3 375			3 375	1 800		1 350	225		16
8 355			8 355	3 899		3 899	557		17
7 320			7 320	2 928		3 904	488		18
									19
									20
6 885			6 885	6 885					21
4 035			4 035	3 766			269		22
6 645			6 645	5 759		443	443		23
6 840			6 840	5 472		912	456		24
6 435			6 435	5 148		859	429		25
6 390			6 390	4 686		1 278	426		26
5 850			5 850	4 290		1 170	390		27
7 020			7 020	4 680		1 872	468		28
6 690			6 690	4 460		1 784	446		29
7 350			7 350	4 900		1 960	490		30
2 610			2 610	1 392		1 044	174		31
1 650			1 650	880		660	110		32
5 640			5 640	2 632		2 632	376		33
591 355			591 355	276 910		277 124	37 321	(46)	34
									35
									36
									37
16 500			16 500	4 400		11 000	1 100		38
675	X		675	675					39
3 135			3 135	815		2 059	261		40
998			998	284		615	99		41
6 002			6 002			5 602	400		42
									43
1 329	X		1 329	1 329					44
1 095	X		1 095	1 095					45
686	X		686	686					46
368	X		368	368					47
4 798			4 798	3 622		856	320		48
12 000			12 000	8 457		2 743	800		49
6 099			6 099	3 659		2 023	407		50
									51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
(a)		(v)	(w)	(x)	(y)
		\$	\$	\$	\$
1	GN Equipment Trusts (continued)				
2	1962	5		5	
3	1963	31		36	
4	1963 - 2nd Series	43		44	
5	1964	47		52	
6	1964 - 2nd Series	31		33	
7	1965	79		87	
8	1965 - 2nd Series	85		89	
9	1965 - 3rd Series	68		69	
10	1966	33		36	
11	1966 - 2nd Series	165		173	
12	1967	175		184	
13	1967 - 2nd Series	132		142	
14	1967 - 3rd Series	121		129	
15	1968	135		141	
16	1968 - 2nd Series	66		68	
17	1968 - 3rd Series	116		117	
18	1969	362		376	
19	1970	377		394	
20	NP Equipment Trusts Certificates				
21	1961	13		19	
22	1962	15		16	
23	1963	35		43	
24	1964	57		66	
25	1964 - 2nd Series	63		64	
26	1965	74		79	
27	1965 - 2nd Series	76		77	
28	1966	121		129	
29	1966 - 2nd Series	128		129	
30	1966 - 3rd Series	163		169	
31	1968	80		81	
32	1968 - 2nd Series	52		53	
33	1969	223		228	
34	Total Equipment Obligations 4 (a)	22 525		21 958	
35					
36	4 (c) Conditional or Deferred Payments Contracts:				
37	B. N. Inc.				
38	Chase Manhattan Bank N. A.	1 244		1 271	
39	The Savings Bank of Baltimore	10		11	
40	Northern Trust Company, Chicago	185		197	
41	Am. N. B. Trust Co., St. Paul	58		61	
42	Mercantile Safe Deposit & Trust Co.	162			
43	C. B. & O.				
44	1st National Bank Chicago				
45	Harris Trust & Savings Chicago			1	
46	1st National Bank, Kansas City				
47	Northern Trust Company, Chicago	1		1	
48	Morgan Guaranty Trust Co. New York	68		69	
49	Morgan Guaranty Trust Co. New York	217		228	
50	Morgan Guaranty Trust Co. New York	159		171	
51	Continued on Page 59-K and 59-L				

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority	Par value	Net proceeds received for issue (cash or its equivalent)	Expense of issuing securities	AMOUNT REACQUIRED		
				Par value	Purchase price	
(2)	(aa)	(bb)	(cc)	(dd)	(ee)	
	\$	\$	\$	\$	\$	
				93	93	1
				350	350	3
				440	440	4
				360	360	5
				220	220	6
				467	467	7
				465	465	8
				360	360	9
				143	143	10
				600	600	11
				566	566	12
				370	370	13
				313	313	14
				313	313	15
				142	142	16
				225	225	17
				557	557	18
				488	488	19
						20
				459	459	21
				269	269	22
				443	443	23
				456	456	24
				429	429	25
				426	426	26
				390	390	27
				468	468	28
				446	446	29
				490	490	30
				174	174	31
				110	110	32
				376	376	33
an 8.22 - (4a)	50 250	50 307	60	35 325	35 325	34
						35
Revenue 117						36
						37
				1 100	1 100	38
				135	135	39
				276	276	40
				100	100	41
New Equipment	6 002	6 002				42
						43
				33	33	44
				45	45	45
				7	7	46
				26	26	47
				320	320	48
				800	800	49
				407	407	50
						51

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	4 (c) Conditional or Deferred Payment Contracts - continued											
2	Morgan Guar.Tr.Co. NY	11-1-67	11-1-82	3/4	Semi-An	No	No	No	Yes	Yes		
3	Citibank	8-1-67	8-1-82	3/4	"	No	No	No	Yes	Yes		
4	Citibank	1-15-68	1-15-83	Various	Semi-An	No	No	No	Yes	Yes		
5	G. N.											
6	First Tr.Co. St.Paul	6-1-68	6-1-83	7	D & J	No	No	No	Yes	Yes		
7	N. P.											
8	Morgan Guar.Tr.Co. NY	3-1-67	3-1-82	5-1/2	M & S	No	No	No	Yes	Yes		
9	Morgan Guar.Tr.Co. NY	5-1-67	5-1-82	5-1/2	J & J	No	No	No	Yes	Yes		
10	First Penn.Bk.&Tr.Co.	9-1-67	9-1-82	6-1/2	J & L	No	No	No	Yes	Yes		
11	1st Natl.Bk. Chgo.	1-3-68	2-1-83	6-5/8	Feb.	No	No	No	Yes	Yes		
12	First Tr.Co. St.Paul	11-1-69	11-1-84	9	Nov.	No	No	No	Yes	Yes		
13	Total Conditional or Deferred											
14	Payment Contracts 4(c)											
15												
16	Total Equipment Obligations 4 (a) and											
17	Conditional or Deferred Payment											
18	Contracts 4 (c)											
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
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39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51	Grand Total								xxx	xxx	xxx	xxx

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P" matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P" matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
5 383			5 383	3 229		1 795	359		1
3 120			3 120	1 872		1 040	208		2
15 097			15 097	8 613		5 478	1 006		3
									4
2 318			2 318	1 236		927	155		5
									6
8 925			8 925	5 652		2 677	595		7
4 110			4 110	2 466		1 370	274		8
9 700			9 700	3 960		4 861	880		9
6 150			6 150	3 498		2 273	379		10
1 700			1 700	791		796	113		11
									12
110 188			110 188	56 707		46 125	7 356	(4c)	13
									14
									15
									16
									17
701 543			701 543	333 617		323 249	44 677		18
									19
									20
									21
									22
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									24
									25
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									44
									45
									46
									47
									48
									49
									50
1 937 817	434 720	13 780	1 489 317	572 215	6 345	859 846	50 911		51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
		\$	\$	\$	\$
1	4 (c) Conditional or Deferred Payment Contracts - Continued				
2	Morgan Guaranty Trust Co. New York	159		163	
3	Citibank	84		90	
4	Citibank	474		507	
5	G. N.				
6	First Trust Co. St. Paul	80		81	
7	N. P.				
8	Morgan Guaranty Trust Co. New York	194		205	
9	Morgan Guaranty Trust Co. New York	92		105	
10	First Penn. Bank & Trust Co.	426		430	
11	1st National Bank of Chicago	178		188	
12	First Trust Co. St. Paul	90		92	
13	Total Conditional or Deferred				
14	Payment Contracts 4(c)	3 887		3 871	
15					
16	Total Equipment Obligations 4(a) and				
17	Conditional or Deferred Payment				
18	Contracts 4(c)	26 412		25 829	
19					
20					
21					
22					
23					
24					
25					
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27					
28					
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31					
32					
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37					
38					
39					
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41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	Grand Total	52 984	162	52 754	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	AMOUNT REACQUIRED		
				Par value (dd)	Purchase price (ee)	
	\$	\$	\$	\$	\$	1
				359	359	2
				208	208	3
				1 006	1 006	4
						5
				154	154	6
						7
				595	595	8
				274	274	9
				880	880	10
				379	379	11
				113	113	12
						13
7.01 (4C)	6 002	6 002		7 217	7 217	14
						15
						16
	56 252	56 309	60	42 542	42 542	17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
						41
						42
						43
						44
						45
						46
						47
						48
						49
Grand Total	105 303	105 360	60	125 836	125 105	50
						51

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218. "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	Equipment Trust Certificates:		\$	\$
2	Burlington Northern Inc.			
3	1970	700 Cov. & 100 open top hopper cars-		
4		25 airslide cov. hopper cars-300 box		
5		cars-50 flat cars-50 cabooses-15 1000		
6		HP and 6 3600 HP diesel loco. units	25 238	5 238
7	1970 - 2nd series	235 Gondola coal cars-450 box cars-		
8		8 1000 HP diesel loco. units	12 353	2 453
9	1971	200 Cov. & 300 open top hopper cars-		
10		150 woodchip cars-47 cabooses	10 933	2 323
11	1971 - 2nd series	410 Cov. hopper-65 airslide cov.		
12		hopper-50 bulkhead flat cars	9 071	1 946
13	1971 - 3rd series	500 Cov. & 400 open top hopper cars-		
14		300 box cars-150 woodchip cars-300		
15		gondola cars-50 caboose cars-25 3600		
16		HP diesel loco. units-75 3000 HP die-		
17		sel loco. units-15 1000 HP loco. units	63 501	13 501
18	1972	60 Bulkhead flat cars-300 open top		
19		hopper cars-10 2000 HP diesel loco.		
20		units	8 838	1 938
21	1972 - 2nd series	650 box cars-15 1500 HP switching		
22		diesel loco. units	15 946	3 196
23	1973	200 Hopper cars-36 3000 HP diesel		
24		loco. units	16 775	3 275
25	1973 - 2nd series	234 Cov. hopper cars-35 "Airslide"		
26		cov. hopper cars-200 bulkhead flat		
27		cars-105 gondola cars-50 caboose		
28		cars - 15 3000 HP diesel loco.		
29		units	17 814	3 564
30	1973 - 3rd series	400 Hopper cars-590 covered hopper		
31		cars	17 070	3 570
32	1974	400 open top & 40 "Airslide" cov. hop-		
33		per cars-100 "HiCube" & 100 ins. box cars	16 429	4 729
34	1974 - 2nd series	200 Box cars-100 bulkhead flat cars-		
35		200 Woodchip cars-300 cov. hopper cars	21 050	6 350
36	1974 - 3rd series	470 Insul. box cars-200 gondola cars	19 489	3 889
37	1975	625 Gondola cars-100 triple hopper		
38		cars-30 insul. box cars-25 tank cars	20 012	5 012
39	1975 - 2nd series	500 Cov. hopper cars - 40 "Airslide"		
40		cov. hopper cars-75 gondola cars -		
41		50 cabooses	19 132	4 132
42	1975 - 3rd series	210 triple hopper cars-20 "Airslide"		
43		covered hopper cars-200 woodchip cars		
44		200 bulkhead flat cars	19 246	4 246
45	1976	340 triple hopper cars-200 bulkhead		
46		flat cars-55 insulated box cars	19 206	4 206
47	1976 - 2nd series	200 open top & 50 covered hopper cars		
48		30 bulkhead flat cars	9 443	1 943
49				
50				

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218. "Funded Debt and Other Obligations" (accounts Nos. 764. "Equipment obligations and other debt due within 1 year" and 766. "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	Equipment Trust Certificates - (continued)		\$	\$
2				
3	Burlington Northern Inc. - (continued)			
4				
5	1976 - 3rd series	500 Covered & 50 open top hopper cars	16 000	3 250
6	1976 - 4th series	600 Covered hopper cars-390 bulkhead flat cars-58 "HiCube" box cars-50 gondola cars-75 steel cabooses	37 548	7 548
7				
8				
9				
10	Chicago, Burlington & Quincy Railroad Co.			
11	1962	30 2250 HP diesel loco. units-150 flat cars-100 gondola cars	8 225	1 775
12				
13	1962 - 2nd series	50 Gondola cars-92 stock cars-50 D.F. & 125 insul. box cars	4 459	1 309
14				
15	1963	150 Insul. & 198 std. box cars-12 2250 HP diesel loco. units	7 882	1 582
16				
17	1963 - 2nd series	100 Refr. cars-200 cov. and 100 open top hopper cars	6 773	1 373
18				
19	1963 - 3rd series	353 Box cars-100 open top hopper cars	6 594	1 344
20	1963 - 4th series	25 D.F. box cars, 318 box cars, 150 flat cars, 32 caboose cars	6 438	1 338
21				
22	1964	350 Box cars-200 hopper cars-25 air-slide hopper cars-9 2500 HP diesel loco. units	8 994	1 794
23				
24				
25	1964 - 2nd series	73 D.F. and 141 std. box cars-100 gondola cars-100 cov. hopper cars-9 2500 HP diesel loco. units	7 606	1 606
26				
27				
28	1964 - 3rd series	225 Box cars-150 hopper cars-50 tank cars-6 2500 HP diesel loco. units	9 235	2 335
29				
30	1964 - 4th series	50 D.F. and 75 std. box cars-250 cov. hopper cars	6 330	1 530
31				
32	1965	158 Box cars-50 hopper cars-200 flat cars-6 1200 HP diesel loco. units	7 272	1 572
33				
34	1965 - 2nd series	107 Box cars-139 hopper cars-100 gondola cars-6 1200 HP diesel loco. units	7 831	1 681
35				
36				
37	1965 - 3rd series	100 Box cars-200 refrig. cars-150 hopper cars	10 306	2 206
38				
39	1966	200 Box cars-100 open top and 250 cov. hopper cars-13 2800 HP diesel loco. units	10 725	2 475
40				
41				
42	1966 - 2nd series	20 2800 HP and 20 3000 HP diesel loco. units	8 915	2 015
43				
44	1967	200 Flat cars-100 box cars-100 gondola cars-250 hopper cars	10 252	2 302
45				
46	1967 - 2nd series	100 Flat cars-400 hopper cars	7 568	1 568
47				
48				
49				
50				

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	Equipment Trust Certificates - (continued)		\$	\$
2				
3	Great Northern Railway Co.			
4				
5				
6				
7				
8				
9				
10	1962	50 Covered hopper cars-50 tank cars	1 756	361
11	1963	17 Diesel loco. units-20 airslide		
12		cov. hop. cars-250 box cars	6 576	1 326
13	1963 - 2nd series	500 Box cars-40 flat cars-45 hopper		
14		cars	8 365	1 765
15	1964	18 Diesel loco. units-200 box cars-		
16		2 flat cars	6 801	1 401
17	1964 - 2nd series	50 Tank cars-100 cov. hop. cars-25		
18		flat cars-100 gondola cars	4 181	881
19	1965	303 Box cars-100 cov. hopper cars-15		
20		diesel loco. units	3 771	1 766
21	1965 - 2nd series	100 Box cars-15 diesel loco. units-		
22		200 cov. hopper cars-50 woodchip cars-		
23		10 flat cars	8 819	1 844
24	1965 - 3rd series	100 Gondola cars-303 flat cars-75 box		
25		cars	6 777	1 377
26	1966	25 Covered hopper cars-150 woodchip		
27		cars	2 749	604
28	1966 - 2nd series	200 Cov. hopper cars-300 box cars-12		
29		diesel loco. units-52 gondola cars	11 270	2 270
30	1967	10 Diesel loco. units-100 gondola cars		
31		-100 flat cars - 300 box cars	10 626	2 136
32	1967 - 2nd series	8 Diesel loco. units-300 hopper cars-		
33		1 flat car	6 953	1 403
34	1967 - 3rd series	10 Diesel loco. units-300 hopper cars	5 961	1 266
35	1968	215 Hopper cars - 150 flat cars	5 907	1 212
36	1968 - 2nd series	150 Box cars	2 733	603
37	1968 - 3rd series	300 Cov. hopper cars - 2 flat cars	4 236	861
38	1969	150 Box cars-125 woodchip cars-200		
39		mech. refrig. cars	10 475	2 120
40	1970	500 Box cars - 50 flat cars	9 213	1 893
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218. "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligation" and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered (b)	Contract price of equip- ment acquired (c)	Cash paid on accept- ance of equipment (d)
	(a)			
1	Equipment Trust Certificates - (continued)		\$	\$
2				
3	Northern Pacific Railway Co.			
4				
5				
6				
7				
8				
9				
10				
11	1962	166 Box cars-124 refrig. cars-50 mech. refrig. cars-25 flat cars	5 114	1 079
12				
13	1963	461 Box cars-100 refrig. cars-25 mech. refrig. cars-40 cov. hopper cars-25 flat cars	8 361	1 716
14				
15	1964	170 Cov. hopper cars-75 mech. refrig. cars-50 flat cars-50 box cars-12 diesel loco. units	8 559	1 719
16				
17	1964 - 2nd series	100 RBL refrig. cars-200 open top hopper cars-250 box cars-3 diesel loco. units	8 102	1 667
18				
19	1965	15 Diesel loco. units-50 cov. and 150 open top hopper cars-100 flat cars- 25 gondola cars	8 014	1 624
20				
21	1965 - 2nd series	50 Cov. hop. cars-100 mech. refrig. cars-200 RBL refrig. cars	7 324	1 474
22				
23	1966	400 Box cars-100 flat cars-5 diesel loco units-22 stk. cars	8 807	1 787
24				
25	1966 - 2nd series	2 Diesel loco. units-50 woodchip cars -125 mech. refrig. cars-132 cov. and 100 open top hopper cars	8 460	1 770
26				
27	1966 - 3rd series	300 Woodchip cars-400 box cars	9 451	2 101
28				
29	1968	10 Diesel loco. units-46 open top hop. cars-1 woodchip car	3 330	720
30				
31	1968 - 2nd series	150 Woodchip cars	2 093	443
32				
33	1969	150 Box cars-150 flat cars-50 mech. refrig. cars	7 137	1 497
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218. "Funded Debt and Other Obligations" (accounts Nos. 764. "Equipment obligations and other debt due within 1 year" and 766. "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	Conditional Sale Contracts:			
2	Burlington Northern Inc.			
3	Chase Mtn.Bk., N.Y.	4- 1-70 200 Gondola cars-100 bulk-		
4		head flat cars-500 cov.		
5		hopper cars-300 open top		
6		hopper cars	16 594	94
7	The Sav.Bk.of Balti.	12-15-71 225 Ballast hopper cars	675	-
8	Northern Tr.Co.Chgo.	9-20-73 176 Cov. hopper cars	3 135	-
9	Am.N.B.&Tr.Co.St.Paul	10-15-73 99 Auto Racks	998	-
10	Merc. Safe Dep.&Tr.Co.	8-15-76 200 Double hopper ore cars	new 6 007	5
11				
12				
13				
14				
15				
16	Chicago, Burlington & Quincy Railroad Company			
17				
18				
19				
20				
21	Morgan Guar.Tr.Co.N.Y.	12-15-65 300 Hopper cars-3 diesel loco.		
22		units	4 849	51
23	Morgan Guar.Tr.Co.N.Y.	4- 1-66 450 Box cars-350 hopper cars-		
24		12 diesel loco. units	12 305	305
25	Morgan Guar.Tr.Co.N.Y.	7- 1-67 150 Box cars-150 hopper cars-		
26		38 cabooses	6 138	39
27	Morgan Guar.Tr.Co.N.Y.	11- 1-67 50 Box cars-250 gondola cars-		
28		70 hopper cars	5 899	516
29	1st Natl.City Bk., N.Y.	8- 1-67 200 Box cars	3 150	30
30	1st Natl.City Bk., N.Y.	1-15-68 25 Diesel loco. units-700		
31		hopper cars	15 200	103
32	Great Northern Railway Co.			
33	First Tr.Co., St.Paul	6- 1-68 100 Woodchip cars-20 flat		
34		cars-20 cabooses	2 318	-
35				
36	Northern Pacific Railway Co.			
37	Morgan Guar.Tr.Co.N.Y.	3- 1-67 16 Diesel loco. units-318		
38		cov. hopper cars	9 020	95
39	Morgan Guar.Tr.Co.N.Y.	5- 1-67 100 Mech. refrig. cars-50		
40		airdump cars-10 "Airslide"		
41		cov. hopper cars	4 144	34
42	First Penn.Bk.&Tr.Co.	9- 1-67 100 Mech. refrig. cars - 6		
43		"high cube" box cars-25 drop		
44		end gondola cars-100 cov.		
45		hopper cars-100 flat cars-		
46		200 RBL refrig. cars-20 steel		
47		box cars	10 425	725 1-162
48	1st Natl.Bk., Chgo.	1- 3-68 150 box cars-200 flat cars	6,150 5 682	-
49	First Tr.Co., St.Paul	11- 1-69 51 Mech. refrig. conditionals		
50		cars	1 711	11

106035 (40) 108043

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769. "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by note, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.
(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1	Burlington Northern Dock Corporation *	None	\$ 1 553	\$ 1 320	\$	\$
2	BNL Development Corporation *	None	300	342		
3	Burlington Northern (Manitoba) Limited *	None	3 591	3 619		
4	Glacier Park Company *	None	11 670	18 858		
5	Spokane, Portland and Seattle Railway Company *	None	36 170	35 506		
6	Winona Bridge Railway Company *	None	67	67		
10	TOTAL		53 351	59 712		

NOTES AND REMARKS

* Open accounts not subject to current settlement.

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show (1) all items (or the aggregate of a class of items of like description) amounting to \$250,000, or more; however, if the carrier has no items amounting to \$250,000, or more, show the three largest individual items of \$100,000, or more.

Show (2) each other item or class of items of like description amounting to less than \$250,000, or \$100,000, as applicable, combined into a single entry designated "other items, each less than \$250,000, or \$100,000, as applicable." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Report dollars in thousands.

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	751	Loans and Notes Payable	
2		Variable Demand notes, various dates, maturing various dates,	
3		interest at 4-3/4%	16 343
4		Commercial paper dated 12-16-76, matures 1-14-77, interest at	
5		4-3/4%	1 000
6			
7		Total Account 751	17 343
8			
9	759	Accrued Accounts Payable	
10		Vacation pay	51 710
11		Loss and damage, personal injury, property damage, and	
12		overcharge claims	38 081
13		Per diem due foreign lines	17 482
14		Vouchers	7 920
15		Accrued car lease payments	4 158
16		Foreign line car repairs	2 066
17		Accrued charges due Western Fruit Express Company	874
18		Accrued foreign carrier bill adjustments	800
19		Medical self insurance plan	750
20		Oil and gas production costs	334
21		Mileage on leased coal cars	300
22		Other items, each less than \$250,000	1 201
23			
24		Total Account 759	123 656
25			
26	763	Other Current Liabilities	
27		Prepaid freight charges	13 454
28		Deposits for track	3 926
29		Contract advance - N.R.P.C.	2 800
30		Contractors retained percentages	1 593
31		Security deposits and advance deposits for removal of timber	667
32		Special assessments	283
33		Other items, each less than \$250,000	471
34			
35		Total Account 763	23 194
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760. "Federal income taxes accrued" and 761.

"Other taxes accrued."
(Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
		\$	\$	\$
1	Federal income taxes _____ Total (account 760)	6 813	8 256	15 069
2	Railway property State and local taxes (532) _____		23 539	23 539
3	Old-age retirement (532) _____		15 699	15 699
4	Unemployment insurance (532) _____		3 606	3 606
5	Miscellaneous operating property (535) _____			
6	Miscellaneous tax accruals (544) _____		3 838	3 838
7	All other taxes _____		23	23
8	Total (account 761)		46 705	46 705

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784 "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description)

amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the column hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	771	Pension and Welfare Reserves	\$ 11 066
2			
3	774	Casualty and Other Reserves	
4		Loss and damage, personal injury, property damage and	
5		overcharge claims	11 648
6		Merger expense - Furloughed employees	6 945
7		Merger expense - Dismantle depreciable property	2 098
8		Severance and protective payments to employees - N.R.P.C.	2 467
9		Payments under joint facility agreement - N.R.P.C.	541
10			
11		Total Account 774	24 999
12			
13	782	Other Liabilities	
14		Deposits for construction of branch lines and side tracks	14 186
15		Accrued liability on leased equipment	3 744
16		Deferred installments and special assessments	3 054
17		Vancouver, WN elevator - Non-operating property depreciation	561
18		Davenport, Rock Island & No. Western Ry. Co. road and equipment	
19		depreciation	273
20		Other items, each less than \$250,000	559
21			
22		Total Account 782	22 377
23			
24	784	Other Deferred Credits	
25		Track amortization suspense	35 953
26		Equipment lease rental suspense	4 682
27		Intercompany land sales	2 210
28		Freight accounting suspense	1 619
29		Transactions awaiting A.F.E.	1 162
30		Joint facility accounting suspense	703
31		Customer and station accounting suspense	421
32		General and resources accounting suspense	277
33		Other items, each less than \$250,000	168
34			
35		Total Account 784	47 195
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

NOTES AND REMARKS

Notes to Schedule 228, Page 67.

\$10 PAR VALUE 5-1/2% PREFERRED STOCK

The Company is required to retire annually, through redemption at par or cancellation of shares theretofore purchased at or below par, 4% of the \$10 Par Value Preferred shares originally outstanding and optionally may so redeem or cancel an additional 4% of such shares annually. In addition, the Company may redeem, in whole or in part, shares of \$10 Preferred Stock, at 104% of par in 1977 and thereafter at prices declining to par in 1985. The authorized shares have been reduced for shares redeemed or cancelled during 1976. During 1976 and 1975, 136,937 shares and 45,435 shares, respectively, were purchased and 123,458 shares were cancelled during 1976, pursuant to 1976 sinking fund requirements. Certificate of Reduction of Capital, in the amount of \$1,234,580, the par value of the 123,458 shares cancelled was filed December 20, 1976 with the Secretary of the State of Delaware.

NO PAR VALUE PREFERRED STOCK

On June 4, 1976 the Company issued 344,850 shares of No Par Value Preferred Stock in exchange for certain trackage serving coal mining operations. The Preferred Stock, designated "Series A", has a stated value of \$30 per share, voting rights, and 7-1/4% cumulative dividends. The Company has voluntary redemption privileges at 104% of stated value in 1977 and thereafter at prices declining to the stated value in 1980 and is required to redeem, at stated value, 25% of the outstanding shares annually beginning in 1983 and continuing to 1986. In addition, the Preferred Stock is convertible at any time into 287,375 shares of common stock.

At December 31, 1976, the Company has authorized and available for issuance, 4,655,150 of No Par Value Preferred Stock. The Company's Board of Directors has the authority to provide for the issuance of such Preferred Stock from time to time in series and to fix before issuance the number of shares, preferences, rights and other restrictions and qualifications of each series, subject to a maximum liquidating value of \$200,000,000 for shares outstanding.

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually is-

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK								
				Dividend rate specified in contract	Total amount of accumulated dividends	Cumulative		Noncumulative ("Yes" or "No")	Other Provisions of Contract			
						To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Participating Dividends	
											Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common Full Share Cert	3-2-70	No par	xxxxxx	\$ xxx xxx	xxxxxx	xxxxxxxx	xxxxxx	xxxxxx	xxxxxxxx	xxxxxx	xxxxxxxx
2	" " " 5-10-73	No par	xxxxxx	xxx xxx	xxxxxx	xxxxxxxx	xxxxxx	xxxxxx	xxxxxxxx	xxxxxx	xxxxxxxx	
3			xxxxxx	xxx xxx	xxxxxx	xxxxxxxx	xxxxxx	xxxxxx	xxxxxxxx	xxxxxx	xxxxxxxx	
4			xxxxxx	xxx xxx	xxxxxx	xxxxxxxx	xxxxxx	xxxxxx	xxxxxxxx	xxxxxx	xxxxxxxx	
5	Preferred \$10 Par Value	3-2-70 & 2-20-76	5-1/2%	None	Yes	None	No	No	Yes	None	None	
6	No Par Value Pref. Stk.	5-10-73	No par									
7	" " " Series A		7-1/4%	None	Yes	None	No	Yes	Yes	None	None	
8	Debtenture											
9	Receipts outstanding for installments paid*											
10	TOTAL	xxxxx	xxxxx	xxxxxx		xxxxxx	xxxxxxxx	xxxxxx	xxxxxx	xxxxxxxx	xxxxxx	xxxxxxxx

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK							STOCK ACTUALLY OUTSTANDING AT CLOSE		
	Authorized	Authenticated	Nominally Issued and		Actually issued	Reacquired and		Number of shares	Par value of par-value stock	Book value of stock without par value
			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled		Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Shares	Shares			Shares		Shares		\$	\$
1	(17 500 000)				12 450 651		500	12 450 151		543 942
2	(7 500 000)	12 450 651								
3										
4	Par	Par			Par	Par				
5	\$ 29 788	\$ 29 563			\$ 30 797	\$ 1 823		2 897 426	\$ 28 974	
6	5 000 000 Shares									
7		344 850 Shares			344 850			344 850		10 346
8										
9										
10	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx		28 974	554 288

*State the class of capital stock covered by the receipts.

See Notes on Page 66 and Schedule 230 on Page 68.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority, in column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).
(Dollars in thousands)

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR			
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
1	Common No par	Various	Conversion of shares of predecessor Companies	\$ 3768	\$
2				2 877 shares	53
3	Common No par	Various	Stock Option Incentive Plan	19 455 shares	716
4	\$10 Par Value			22,337	
5	Preferred Stock	Various	Conversion of shares of predecessor Companies	\$ 4	4
6					
7					
8	Preferred No par				
9	Series A	6-4-76	Acquire railroad line of approximately 15.95 miles located in Big Horn County, Montana and Sheridan County, Wyoming Finance Dockets 28065 and 28066.	344 850 shares	
10					
11					
12					
13					
14					
15			Total	16,118	773

STOCKS ISSUED DURING YEAR—Concluded				STOCKS REACQUIRED DURING YEAR		
Line No.	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	Remarks (k)
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6				1 369	1 031	Reacquired For
7						Purpose of
8						Sinking Fund.
9						
10						
11						
12						
13	10 345					
14						
15	10 345			1 369	1 031	

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent or other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	x x x	\$	\$	\$
	Additions during the year (describe):				
2	None				
3					
4					
5					
6	Total additions during the year	x x x			
	Deductions during the year (describe):				
7	None				
8					
9					
10	Total deductions	x x x			
11	Balance at close of year	x x x			

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income			48 025
2	Funded debt retired through retained income			
3	Sinking fund reserves	1 125	1 125	1 125
4	Incentive per diem funds	1 546 *	**	5 852
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
	Other appropriations (specify):			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	2 671	1 125	55 002

* Includes \$189 credit for recalculation of costs.

** Entry for release of funds in amount of \$1,205 to be made in January

233 CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1	Contingent Liabilities:	
2	At December 31, 1976 the Respondent was liable as guarantor, individ-	
3	ually or jointly with others, of certain obligations of affiliated companies	
4	amounting to	134 870
5		
6	At December 31, 1976 the Respondent was contingently liable as guar-	
7	antor, together with other participating companies, of certain obligations	
8	of Trailer Train Company aggregating approximately	9 438
9		
10	At December 31, 1976 the Respondent was contingently liable as guar-	
11	antor, of future lease rental obligations under a 15-year lease of 1,000	
12	box cars by American Rail Box Car Company	37 706
13		
14	The respondent carries a service interruption policy with the Imperial	
15	Insurance Company, Limited under which it will be entitled to indemnity	
16	for certain work-stoppage losses. In the event such losses are sustained	
17	by other railroads holding similar policies, the Respondent may be obli-	
18	gated to pay additional premiums.	
19		
20	The respondent has entered into a lease agreement for a taconite dock	
21	and related on-land storage facilities at Superior, Wisconsin which are	
22	currently under construction and are estimated to cost \$70,000,000. Per-	
23	manent financing of \$23,491,000 for the storage portion of the facility	
24	was consummated with the first closing on November 1, 1976. The respondent	
25	is obligated to make funds available for all construction costs and has	
26	unconditionally guaranteed to make funds available to allow the owner trust	
27	to meet all obligations incurred under a \$30,000,000 credit agreement.	
28	At December 31, 1976, \$5,728,000 had been advanced by the respondent and	
29	\$28,000,000 was outstanding under the credit agreement with respect to the	
30	construction of the dock portion of the facility. In the event the proceeds	
31	of the permanent financing for this remaining portion of the facility are	
32	not received by the owner trust by December 31, 1977, the respondent may	
33	be required to repurchase such portion. The leveraged lease agreement	
34	extends over a 25-year term from the final closing upon completion in 1977	
35	with renewal options for three additional five-year periods. At the expi-	
36	ration of the lease, the respondent has the option to purchase the dock,	
37	land and related facilities at their then fair market value.	
38		
39		
40		
41		
42		
43		
44		

234. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Belt Ry. Co. of Chicago	F.D. 22140 Principal, Interest and		
2	AT&SF Ry CRI&PRR L&N RR	Sinking Fund on First Mtge. 4-5/8%		
3	BN Inc. N&W Ry	Sinking Fund Bonds, Series A, due		
4	C&EI RR GTW RR	8-15-1987		
5	C&O Ry ICG RR Soo Line		25 289	Joint &
6				Several
7	BN Transport Inc.	Condl. sale agreements, Various	758	Sole
8				
9	Butte Pipe Line Co.	Through-put agreement dated Sept. 1,	4 400	Several
10	B.N. Inc.-Shell Oil Co.	1975.		
11	Murphy Oil Corp.			
12	Western Crude Oil Inc.			
13	Each stockholder shall ship its percentage of the amount of			
14	petroleum which, with amounts shipped by others, will provide Butte			
15	Pipe Line Co. a sufficient amount of gross revenue, with other			
16	available cash resources to discharge all of the Company's obliga-			
17	tions during each accounting period; therefore, the respondent's			
18	proportion of the amount shown in column (c) is not presently			
19	determinable.			
20				
21	Chicago Union Sta. Co.	F.D. 22587 First Mortgage	26 000	Joint &
22	B.N. Inc.-C.M.St.P.&P.	Sinking Fund 4 5/8% Bonds		Several
23	Conrail	Due June 1, 1988		
24				
25	Col. & South. Ry. Co.	Condl. sale agreements Various	2 185	Sole
26	Col. & South. Ry. Co.	Equip.Trust of 1971 8% matures 8-1-86	4 050	Sole
27	Col. & South. Ry. Co.	Equip.Trust of 1972 7% matures 4-1-87	7 898	Sole
28	Col. & South. Ry. Co.	Equip.Trust of 1974 9 1/4% matures 11-1-89	13 260	Sole
29				
30	Ft.Worth&Denver Ry. Co.	Condl. sale agreement dated 11-15-74		
31		11% matures 11-1-89	4 407	Sole
32				
33	Great Midwest Corp.	B.N. Inc. is jointly and severally		Joint &
34	Gisclair Park Company	guarantor of bank loans aggregating	6 850	Several
35	(B.N. Inc.)			
36	James E. Burke, Sr.			
37	Lamar Hunt			
38				
39				
40				
41				
42	Illinois Term. RR. Co.	F. D. 22292 Principal, Interest and		
43	BEO RR CRI&P RR N&W Ry	Sinking Fund on First Mtge. 4 5/8%		
44	BN Inc.StLSF Ry Conrail	Sinking Fund Bonds, Series A, due	5 438	Joint &
45	C&EI RR C&NW Ry. ICG RR	12-1-1987		Several
46				
47	Illinois Term. RR. Co.	Agreement dated Oct. 14, 1958.		
48	BEO RR CRI&P RR N&W Ry	Respondent is guarantor of pro rata		
49	BN Inc.StLSF Ry Conrail	share of basic rent payments of McKinley		
50	C&EI RR C&NW Ry ICG RR	Toll Bridge, Venice, Ill.; 9.09% of		Joint &
51		\$250,000, or \$52,725.	250	Several
52				

234. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Kansas City Term. Ry Co.	F.D. 27855 Principal and Interest on		
2	AT&SF Ry ICG RR N&W Ry	Guaranteed Senior notes dated March		
3	BN Inc. KCS Ry StLSF Ry	20, 1973:		
4	C&NW MKT RR UP RR	10% due Dec. 15, 1979	8 250	Joint &
5	CMSTP&P RR MP RR	10% due Dec. 15, 1984	13 750	Several
6		Guarantors shall in no event be obli-		
7		gated to pay more than 25% of guaran-		
8		teed amounts.		
9				
10	Portal Pipe Line Co.	Through-put agreement dated June 15,	4 133	Joint &
11	B.N. Inc. - Hunt Oil Co. 1962.			Several
12		Each stockholder has an equal, but several obligation to provide		
13		shipments of petroleum sufficient to enable the Pipe Line Co. to		
14		satisfy all of its expenses, liabilities and debt obligations. If		
15		a deficiency occurs, each stockholder must advance funds to cover		
16		the deficiency based on shipments it provided; therefore, the		
17		respondent's proportion of the amount shown in column (c) is not		
18		presently determinable.		
19				
20	Term.RR Assn.of St.Louis	F.D. 14554 Sinking Fund and Interest		
21	B&O RR ICG RR P&E&W RR	on Refdg. & Impr. Mtge. 4% Bonds,		
22	BN Inc. L&N RR StLSFRy	Series C, due 7-1-2019	487	Several
23	C&EI RR MKT RR StLSW Ry	F.D. 15070 Principal, Interest and		
24	CRI&P RR MP RR SOU Ry	Sinking Fund on Refdg. & Impr. Mtge.		
25	CCC&StLRy N&W Ry	2-7/8% Bonds, Series D due 10-1-1985	27 187	Joint &
26				Several
27	Term.RR Assn.of St. Louis			
28	B&O RR ICG RR StLSRy	Credit agreement dated February		
29	BN Inc. L&N RR StLSWRy	13, 1973 - Respondent severally		
30	C&EI RR MKT RR SOU Ry	guaranties loans. At December		
31	CRI&P RR MP RR N&W Ry	31, 1976, its' proportion was		
32		6.50% of \$3,135,600	204	Several
33				
34	Term.RR Assn.of St.Louis			
35	B&O RR ICG RR StLSRy	Credit agreement dated September		
36	BN Inc. L&N RR StLSW Ry	10, 1974 - Respondent severally		
37	C&EI RR MKT RR SOU Ry	guaranties loans. At December		
38	CRI&P RR MP RR N&W Ry	31, 1976 its' proportion was 6.50%		
39		of \$990,000	64	Several
40				
41	Trailer Train Company	Principal and Interest on various		
42	Prin. Proprietary Co's	Equipment Obligations.		
43	Subject to Change		9 438	Joint &
44				Several
45	American Rail Box Car	B.N. Inc. is guarantor of future		
46	Company	lease rental payments aggregating	37 706	Sole

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation	Names of all guarantors and sureties	Amount of contingent liability of guarantors	Sole or joint obligation
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310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS		Other revenues not assignable to freight or to passenger and allied services (e)		Remarks (f)
			Assignable to freight service (c)	Assignable to passenger and allied services (d)			
	Transportation—Rail-Line						
1	(101) Freight* #	1 481 602	1 481 602		XX	XX	
2	(102) Passenger*	9 977		9 977	XX	XX	
3	(103) Baggage				XX	XX	
4	(104) Sleeping car				XX	XX	
5	(105) Parlor and chair car				XX	XX	
6	(108) Other passenger-train*	7 648		7 648	XX	XX	
7	(109) Milk				XX	XX	
8	(110) Switching*	16 030	16 030		XX	XX	
9	(113) Water transfers						
10	Total rail-line transportation revenue	1 515 257	1 497 632	17 625			
	Incidental						
11	(131) Dining and buffet				XX	XX	
12	(132) Hotel and restaurant	85	85				
13	(133) Station, train, and boat privileges	24		24			
14	(135) Storage—Freight	114	114		XX	XX	
15	(137) Demurrage	8 152	8 152		XX	XX	
16	(138) Communication						
17	(139) Grain elevator				XX	XX	
18	(141) Power						
19	(142) Rents of buildings and other property	1 819	1 776	43			
20	(143) Miscellaneous	9 554	3 483	6 071			
21	Total incidental operating revenue	19 748	13 610	6 138			
	Joint Facility						
22	(151) Joint facility—Cr	1 808	730	1 078			
23	(152) Joint facility—Lr	36	36				
24	Total joint facility operating revenue	1 772	694	1 078			
25	Total railway operating revenues	1 536 777	1 511 936	24 841			

*Report hereunder the charges to these accounts representing payments made to others for—

26 Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 4 556

(a) Of the amount reported for item A.1, 40 % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual () Estimated (X)

27 Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 20 193
Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

28 (a) Payment for transportation of persons: \$ None

29 (b) Payments for transportation of freight shipments: \$ 501

30 *Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account (\$ 2 407 applicable to 1975, received in 1976) \$ 7 646

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

31 Charges for service for the protection against heat: \$ 5 111

32 Charges for service for the protection against cold: \$ 160

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures	\$
1	(201) Superintendence	19 770
2	(202) Roadway maintenance—Yard switching tracks	(1 823
3	Roadway maintenance—Way switching tracks	16 804 (325
4	Roadway maintenance—Running tracks	(14 656
5	(206) Tunnels and subways—Yard switching tracks	(
6	Tunnels and subways—Way switching tracks	390 (
7	Tunnels and subways—Running tracks	(390
8	(208) Bridges, trestles, and culverts—Yard switching tracks	(270
9	Bridges, trestles, and culverts—Way switching tracks	7 494 (4
10	Bridges, trestles, and culverts—Running tracks	(7 220
11	(210) Elevated structures—Yard switching tracks	
12	Elevated structures—Way switching tracks	
13	Elevated structures—Running tracks	
14	(212) Ties—Yard switching tracks	(1 473
15	Ties—Way switching tracks	28 588 (46
16	Ties—Running tracks	(27 069
17	(214) Rails—Yard switching tracks	(812
18	Rails—Way switching tracks	13 642 ((247)
19	Rails—Running tracks	(13 077
20	(216) Other track material—Yard switching tracks	(1 812
21	Other track material—Way switching tracks	18 320 ((11)
22	Other track material—Running tracks	(16 519
23	(218) Ballast—Yard switching tracks	(478
24	Ballast—Way switching tracks	8 181 ((92)
25	Ballast—Running tracks	(7 795
26	(220) Track laying and surfacing—Yard switching tracks	(9 642
27	Track laying and surfacing—Way switching tracks	74 064 (603
28	Track laying and surfacing—Running tracks	(63 819
29	(221) Fences, snowsheds, and signs—Yard switching tracks	(31
30	Fences, snowsheds, and signs—Way switching tracks	1 144 (4
31	Fences, snowsheds, and signs—Running tracks	(1 109
32	(227) Station and office buildings	4 360
33	(229) Roadway buildings	419
34	(231) Water stations	435
35	(233) Fuel stations	214
36	(235) Shops and engine houses	3 603
37	(237) Grain elevators	
38	(239) Storage warehouses	
39	(241) Wharves and docks	46
40	(243) Coal and ore wharves	1 007
41	(244) TOFC/COFC terminals	313
42	(247) Communication systems	7 713
43	(249) Signals and interlockers	14 090
44	(253) Power plants	56
45	(257) Power-transmission systems	521
46	(265) Miscellaneous structures	91
47	(266) Road property—Depreciation	

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$ 2 084	\$ 17 366	\$ 19 450	\$	\$ 320	\$ 320	\$	1
1 591	215	1 806		17	17		2
325		325					3
9 037	5 516	14 553		103	103		4
							5
							6
152	234	386		4	4		7
234	35	269		1	1		8
4		4					9
4 589	2 583	7 172		48	48		10
							11
							12
							13
1 174	293	1 467		6	6		14
46		46					15
14 849	11 998	26 847		222	222		16
722	85	807	4	1	5		17
(247)		(247)					18
9 214	3 551	12 765		312	312		19
1 577	220	1 797	11	4	15		20
(11)		(11)					21
9 918	6 432	16 350		169	169		22
444	33	477		1	1		23
(92)		(92)					24
5 004	2 740	7 744		51	51		25
8 948	646	9 594	36	12	48		26
603		603					27
39 264	24 108	63 372		447	447		28
24	7	31					29
4		4					30
616	484	1 100		9	9		31
3 594	1 492	4 086	116	158	274		32
310	108	418		1	1		33
251	163	414		21	21		34
119	91	210		4	4		35
1 807	1 624	3 501		102	102		36
							37
							38
46		46					39
1 007		1 007					40
313		313					41
2 597	5 004	7 601	1	111	112		42
5 283	8 255	13 638	1	451	452		43
31	20	51	3	2	5		44
159	323	482	17	22	39		45
67	23	90		1	1		46
13 386	5 116	18 502	265	112	377		47

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures—Continued	\$ 732
50	(270) Dismantling retired road property	7 162
51	(271) Small tools and supplies	3 570
52	(272) Removing snow, ice, and sand	2 819
53	(273) Public improvements—Maintenance	3 926
54	(274) Injuries to persons	66
55	(275) Insurance	404
56	(276) Stationery and printing	7 757
57	(277) Employees' health and welfare benefits	57
58	(281) Right-of-way expenses	1 294
59	(282) Other expenses	5 035
60	(278) Maintaining joint tracks, yards, and other facilities—Dr	6 081
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	18 879
62	Total—All road property depreciation (account 266)	264 415
63	Total—All other maintenance of way and structures accounts	283 294
64	Maintenance of Equipment	13 504
65	(301) Superintendence	3 929
66	(302) Shop machinery	243
67	(304) Power-plant machinery	1 055
68	(305) Shop and power-plant machinery—Depreciation (p. 84)	3
69	(306) Dismantling retired shop and power-plant machinery	6 576
70	(311) Locomotives—Repairs, Diesel locomotives—Yard 76 028 (	69 452
71	Locomotives—Repairs, Diesel locomotives—Other (	
72	Locomotives—Repairs, Other than Diesel—Yard	
73	Locomotives—Repairs, Other than Diesel—Other	100 470
74	(314) Freight-train cars—Repairs*	1 337
75	(317) Passenger-train cars—Repairs	2 440
76	(318) Highway revenue equipment—Repairs	
77	(323) Floating equipment—Repairs	3 135
78	(326) Work equipment—Repairs	2 282
79	(328) Miscellaneous equipment—Repairs	309
80	(329) Dismantling retired equipment	(1 703)
81	(330) Retirements—Equipment (p. 84)	48 804
82	(331) Equipment—Depreciation (p. 84)	3 525
83	(332) Injuries to persons	79
84	(333) Insurance	369
85	(334) Stationery and printing	8 124
86	(335) Employees' health and welfare benefits	1 302
87	(339) Other expenses	869
88	(336) Joint maintenance of equipment expenses—Dr	909
89	(337) Joint maintenance of equipment expenses—Cr	49 859
90	Total—All equipment depreciation (accounts 305 and 331)	215 336
91	Total—All other maintenance of equipment accounts	265 195
92	Total maintenance of equipment	
93	*Includes charges for work done by others of	\$ 22 161
94	and credits for work charged to others in the amount of	

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	
523	206	729		3	3		50
4 062	3 073	7 135		27	27		51
2 853	691	3 544	20	6	26		52
1 558	1 248	2 806	2	11	13		53
3 837	78	3 915	10	1	11		54
9	51	60	5	1	6		55
14	383	397		7	7		56
4 037	3 579	7 616	13	128	141		57
37	20	57					58
826	459	1 285		9	9		59
4 391		4 391	644		644		60
4 056	2 000	6 056		25	25		61
13 386	5 116	18 502	265	112	377		62
147 080	113 572	260 652	883	2 880	3 763		63
160 466	118 688	279 154	1 148	2 992	4 140		64
981	11 896	12 877	1	626	627		65
224	3 517	3 741		188	188		66
60	158	218	5	20	25		67
681	348	1 029	6	20	26		68
3		3					69
5 182	1 359	6 541		35	35		70
67 494	674	68 168	1 246	38	1 284		71
							72
100 470		100 470					73
			1 337		1 337		74
2 440		2 440					75
							76
434	2 671	3 105		30	30		77
1 070	1 183	2 253	5	24	29		78
309		309					79
(1 703)		(1 703)					80
45 428	3 337	48 765		39	39		81
3 363	94	3 457	63	5	68		82
55	18	73	5	1	6		83
21	330	351		18	18		84
7 168	837	8 025	76	23	99		85
580	686	1 266		36	36		86
844		844	25		25		87
843	65	908		1	1		88
46 109	3 685	49 794	6	59	65		89
198 172	23 358	211 530	2 763	1 043	3 806		90
284 281	27 043	261 324	2 769	1 102	3 871		91
							92

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account		Amount of operating expenses for the year
	(a)	(b)	
	Traffic		\$
95	(351) Superintendence		10 540
96	(352) Outside agencies		13 544
97	(353) Advertising*		1 096
98	(354) Traffic associations		1 612
99	(355) Fast freight lines		
100	(356) Industrial and immigration bureaus		15
101	(357) Insurance		20
102	(358) Stationery and printing		1 141
103	(359) Employees' health and welfare benefits		1 352
104	(360) Other expenses		343
105	Total traffic		29 663
	Transportation—Rail Line		
106	(371) Superintendence		20 027
107	(372) Dispatching trains		6 651
108	(373) Station employees		38 439
109	(374) Weighing, inspection, and demurrage bureaus		1 769
110	(375) Coal and ore wharves		2 302
111	(376) Station supplies and expenses		4 790
112	(377) Yardmasters and yard clerks		35 229
113	(378) Yard conductors and brakemen		54 645
114	(379) Yard switch and signal tenders		1 408
115	(380) Yard enginemen		22 929
116	(382) Yard switching fuel		10 435
117	(383) Yard switching power produced		
118	(384) Yard switching power purchased		
119	(388) Servicing yard locomotives		1 994
120	(389) Yard supplies and expenses		4 512
121	(392) Train enginemen		50 396
122	(394) Train fuel		102 246
123	(395) Train power produced		
124	(396) Train power purchased		
125	(400) Servicing train locomotives		20 685
126	(401) Trainmen		90 584
127	(402) Train supplies and expenses**		40 680
128	(403) Operating sleeping cars		
129	(404) Signal and interlocker operation		5 724
130	(405) Crossing protection		730
131	(406) Drawbridge operation		1 128
132	(407) Communication system operation		7 667
133	(408) Operating floating equipment		
134	(409) Employees' health and welfare benefits		23 433
135	(410) Stationery and printing		2 298
136	*Value of transportation issued in exchange for advertising		NONE
	**Includes gross charges and credits for heater and refrigerator service as follows:		
137	Freight train cars: Refrigerator-Charges		10 285
138	-Credits		5 551
139	Heater-Charges		1 311
140	-Credits		421
141	TOFC trailers: Refrigerator-Charges		547
142	-Credits		25
143	Heater-Charges		111

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 9 556	\$ 848	\$ 10 404	\$ 130	\$ 6	\$ 136	\$	95
13 018	518	13 536	4	4	8		96
1 079		1 079	17		17		97
1 607		1 607	5		5		98
							99
15		15					100
3	17	20					101
802	335	1 137	2	2	4		102
1 195	147	1 342	9	1	10		103
261	81	342		1	1		104
27 536	1 946	29 482	167	14	181		105
9 387	10 465	19 852	21	154	175		106
682	5 704	6 386		265	265		107
33 773	3 855	37 628	662	149	811		108
1 769		1 769					109
2 302		2 302					110
3 168	1 360	4 528	128	134	262		111
32 874	2 313	35 187		42	42		112
54 335	118	54 453		192	192		113
1 299	88	1 387		21	21		114
21 191	1 637	22 828		101	101		115
3 772	6 623	10 395		40	40		116
							117
							118
532	1 436	1 968		26	26		119
3 946	545	4 491		21	21		120
49 128	178	49 306	1 086	4	1 090		121
101 227		101 227	1 019		1 019		122
							123
							124
20 195		20 195	490		490		125
88 995		88 995	1 589		1 589		126
38 615	712	39 327	1 255	98	1 353		127
							128
2 942	2 620	5 562	1	161	162		129
537	187	724		6	6		130
601	504	1 105		23	23		131
1 633	5 904	7 537		130	130		132
							133
20 795	2 298	23 093	255	85	340		134
1 084	1 165	2 249	32	17	49		135

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Transportation—Rail Line	\$
145	(411) Other expenses	2 154
146	(414) Insurance	564
147	(415) Clearing wrecks	5 777
148	(416) Damage to property	2 150
149	(417) Damage to livestock on right of way	260
150	(418) Loss and damage—Freight	19 304
151	(419) Loss and damage—Baggage	
152	(420) Injuries to persons	13 087
153	(421) TOFC/COFC terminals	4 709
154	(422) Other highway transportation expenses	2 276
155	(390) Operating joint yards and terminals—Dr	6 748
156	(391) Operating joint yards and terminals—Cr	7 187
157	(412) Operating joint tracks and facilities—Dr	1 385
158	(413) Operating joint tracks and facilities—Cr	2 641
159	Total transportation—Rail line	599 287
	Miscellaneous Operations	
160	(441) Dining and buffet service	(8)
161	(442) Hotels and restaurants	162
162	(443) Grain elevators	
163	(445) Producing power sold	
164	(446) Other miscellaneous operations	
165	(449) Employees' health and welfare benefits	12
166	(447) Operating joint miscellaneous facilities—Dr	474
167	(448) Operating joint miscellaneous facilities—Cr	
168	Total miscellaneous operations	640
	General	
169	(451) Salaries and expenses of general officers	7 115
170	(452) Salaries and expenses of clerks and attendants	33 646
171	(453) General office supplies and expenses	8 372
172	(454) Law expenses	4 077
173	(455) Insurance	89
174	(456) Employees' health and welfare benefits	2 453
175	(457) Pensions	10 608
176	(458) Stationery and printing	1 612
177	(460) Other expenses*	4 824
178	(461) General joint facilities—Dr	752
179	(462) General joint facilities—Cr	173
180	Total general expenses	73 355
181	Grand total railway operating expenses	1 251 434
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)	81.43 %
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$ 700 638

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

Severance allowance to employees account consolidation \$ 28

\$ 28

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be reported under Instruction 6, ICC Wage Statistics Forms A and B, Monthly Report of Employees, Service and Compensation, and not included in Section 320.)