

R-1 1970 BUTTE, ANACONDA & PACIFIC RAILWAY
COMPANY

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ORIGINAL

BUDGET BUREAU
No. 60-R099.21

INTERSTATE
COMMERCE COMMISSION
RECEIVED

MAY 6 1971

ADMINISTRATIVE SERVICES
MAIL BRANCH

58
ANNUAL REPORT

OF

BUTTE, ANACONDA & PACIFIC RAILWAY COMPANY

ANACONDA, MONTANA

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1970

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, *Bureau of Accounts*, Washington, D.C. 20423, by *March 31 of the year following that for which the report is made*. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 350 A, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	2217	Schedule.....	2216
".....	2701	".....	2602

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 5: Schedule 200L. Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Reference to "Equalization reserves" has been deleted.

Page 5A: Comparative General Balance Sheet - Explanatory Notes

Notes 1(d) and (e) have been added to disclose effects of the Tax Reform Act of 1969.

Page 7: Schedule 701. Road and Equipment Property

Reference to "Leased property capitalized rentals" has been deleted.

Page 21A: Schedule 1801. Income Account for the Year

Provision has been made to disclose effects of the Tax Reform Act of 1969.

Page 36: Schedule 701. Road and Equipment Property

Reference to "Leased property capitalized rentals" has been deleted.

ANNUAL REPORT

OF

BUTTE, ANACONDA & PACIFIC RAILWAY COMPANY

ANACONDA, MONTANA

FOR THE

YEAR ENDED DECEMBER 31, 1970

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. L. White (Title) Secretary, Treasurer & Auditor

(Telephone number) 406 563 - 2841
(Area code) (Telephone number)

(Office address) 300 West Commercial Avenue, Anaconda, Montana 59711
(Street and number, City, State, and ZIP code)

300. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
BUTTE, ANACONDA & PACIFIC RAILWAY COMPANY
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes - Form G - Same Name
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
300 West Commercial Avenue, Anaconda, Montana 59711
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	W. F. Conroy 300 West Commercial Avenue, Anaconda, Montana
2	Vice president	L. V. Kelly " "
3	Secretary	J. L. White " "
4	Treasurer	J. L. White " "
5	Comptroller or auditor	J. L. White " "
6	Attorney or general counsel	R. L. Brown, Jr. Hennessy Building, Butte, Montana
7	General manager	W. F. Conroy 300 West Commercial Avenue, Anaconda, Montana
8	General superintendent	A. A. Holland " "
9	General freight agent	None
10	General passenger agent	None
11	General land agent	E. A. Quinn Hennessy Building, Butte, Montana
12	Chief engineer	R. F. McCarvel 300 West Commercial Avenue, Anaconda, Montana
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	W. F. Conroy	300 West Commercial, Anaconda, MT.	June 1, 1971
32	L. V. Kelly	" "	"
33	J. M. Hample	9 West Granite, Butte, Montana	"
34	E. P. Frizelle	Metals Bank Building, Butte, MT.	"
35	E. L. Kunkel	1st Natl. Bank Bldg., Anaconda, MT.	"
36			
37			
38			
39			
40			

7. Give the date of incorporation of the respondent October 1, 1892. State the character of motive power used Diesel
9. Class of switching and terminal company Class II Line Haul
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
See Statement Attached

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source No

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing
Not a Re-organized or a Consolidated

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

BUTTE, ANACONDA & PACIFIC RAILWAY COMPANY

ANACONDA, MONTANA

ANNUAL REPORT - FORM C - 1970

ANSWER TO QUESTION NO. 10, SCHEDULE NO. 300, IDENTITY
OF RESPONDENT, PAGE 2

Incorporated under the laws of the State of Montana as then existing means Sections 677 to 729, inclusive of the compiled Statutes of 1887. These sections, as amended by the laws of 1893, were amended and re-enacted as a part of the Civil Code of 1895. These sections were amended by the laws of 1907 and 1909 and were re-enacted as Part III, Corporation Chapters 1 to 41, Sections 5900 to 6662 of the Revised Codes of Montana of 1921. These Sections, as since amended by public law, were re-enacted as Chapters 12 to 54, inclusive, Sections 5900 to 6662, inclusive, of the Revised Codes of Montana of 1935, and again as Title 15, Chapters 1 to 19, inclusive, Sections 15-101 to 15-1908, inclusive, Replacement Volume 2, Revised Codes of Montana, 1947.

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	STOCKS		Other securities with voting power
					Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	The Anaconda Company	25 Broadway - New York	79,995	79,995	None	None	None
2	W. F. Conroy	Anaconda, Montana	1	1	"	"	"
3	L. V. Kelly	" "	1	1	"	"	"
4	J. M. Hample	Butte, Montana	1	1	"	"	"
5	E. P. Frizelle	" "	1	1	"	"	"
6	E. L. Kunkel	Anaconda, Montana	1	1	"	"	"
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350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☒ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
CURRENT ASSETS			
1	\$ 157,398	(701) Cash	\$ 39,155
2		(702) Temporary cash investments	
3		(703) Special deposits	
4	3,400	(704) Loans and notes receivable	3,400
5	334,890	(705) Traffic and car-service balances—Debit	323,941
6	139,983	(706) Net balance receivable from agents and conductors	167,292
7	35,046	(707) Miscellaneous accounts receivable	224,586
8		(708) Interest and dividends receivable	
9	28,000	(709) Accrued accounts receivable	31,500
10		(710) Working fund advances	
11	(4,441)	(711) Prepayments	(8,992)
12	192,995	(712) Material and supplies	192,125
13	6	(713) Other current assets	12
14	887,277	Total current assets	973,049
SPECIAL FUNDS			
		(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)
15		(715) Sinking funds	
16		(716) Capital and other reserve funds	
17	1,109	(717) Insurance and other funds	1,387
18	1,109	Total special funds	1,387
INVESTMENTS			
19	400,000	(721) Investments in affiliated companies (pp. 10 and 11)	355,000
20		(722) Other investments (pp. 10 and 11)	
21		(723) Reserve for adjustment of investment in securities—Credit	
22	400,000	Total investments (accounts 721, 722 and 723)	355,000
PROPERTIES			
23	11,172,626	(731) Road and equipment property (p. 7)	11,284,933
24	x x x x x x	Road	\$ 5,493,961
25	x x x x x x	Equipment	5,773,967
26	x x x x x x	General expenditures	17,005
27	x x x x x x	Other elements of investment	
28	x x x x x x	Construction work in progress	
29		(732) Improvements on leased property (p. 7)	
30	x x x x x x	Road	
31	x x x x x x	Equipment	
32	x x x x x x	General expenditures	
33	11,172,626	Total transportation property (accounts 731 and 732)	11,284,933
34	(4,783,082)	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)	(4,935,040)
35		(736) Amortization of defense projects—Road and Equipment (p. 18)	
36	(4,783,082)	Recorded depreciation and amortization (accounts 735 and 736)	(4,935,040)
37	6,389,544	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	6,349,893
38	2,552,759	(737) Miscellaneous physical property	1,694,483
39	(1,910,138)	(738) Accrued depreciation—Miscellaneous physical property (p. 19)	(1,298,327)
40	642,621	Miscellaneous physical property less recorded depreciation (account 737 less 738)	396,156
41	7,032,165	Total properties less recorded depreciation and amortization (line 37 plus line 40)	6,746,049
OTHER ASSETS AND DEFERRED CHARGES			
42		(741) Other assets	
43		(742) Unamortized discount on long-term debt	
44	453	(743) Other deferred charges (p. 20)	
45	453	Total other assets and deferred charges	
46	8,321,004	TOTAL ASSETS	8,075,485

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b₁) should reflect total book liability at the close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47	\$	(751) Loans and notes payable (p. 20)	\$
48	541,388	(752) Traffic and car-service balances—Credit	626,743
49	71,132	(753) Audited accounts and wages payable	81,180
50	49,439	(754) Miscellaneous accounts payable	87,490
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	
55	82,500	(759) Accrued accounts payable	92,000
56		(760) Federal income taxes accrued	
57	98,366	(761) Other taxes accrued	102,603
58	19,067	(763) Other current liabilities	15,670
59	861,892	Total current liabilities (exclusive of long-term debt due within one year)	1,005,686
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60		(764) Equipment obligations and other debt (pp. 5B and 8)	
LONG-TERM DEBT DUE AFTER ONE YEAR			
61		(765) Funded debt unmatured (p. 5B)	
62		(766) Equipment obligations (p. 8)	
63		(767) Receivers' and Trustees' securities (p. 5B)	
64		(768) Debt in default (p. 20)	
65		(769) Amounts payable to affiliated companies (p. 8)	
66		Total long-term debt due after one year	
RESERVES			
67		(771) Pension and welfare reserves	
68		(772) Insurance reserves	
69	65,000	(774) Casualty and other reserves	138,000
70	65,000	Total reserves	138,000
OTHER LIABILITIES AND DEFERRED CREDITS			
71		(781) Interest in default	
72	1,212	(782) Other liabilities	1,489
73		(783) Unamortized premium on long-term debt	
74	279,363	(784) Other deferred credits (p. 20)	139,620
75		(785) Accrued depreciation—Leased property (p. 17)	
76	280,575	Total other liabilities and deferred credits	141,109
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
77	8,000,000	(791) Capital stock issued—Total	8,000,000
78		Common stock (p. 5B)	
79		Preferred stock (p. 5B)	
80		(792) Stock liability for conversion	
81		(793) Discount on capital stock	
82	8,000,000	Total capital stock	8,000,000
<i>Capital Surplus</i>			
83	531,926	(794) Premiums and assessments on capital stock (p. 19)	531,926
84	220,369	(795) Paid-in surplus (p. 19)	220,369
85		(796) Other capital surplus (p. 19)	
86	752,295	Total capital surplus	752,295
<i>Retained Income</i>			
87	363,810	(797) Retained income—Appropriated (p. 19)	363,810
88	(2,002,568)	(798) Retained income—Unappropriated (p. 21A)	(2,325,415)
89	(1,638,758)	Total retained income	(1,961,605)
90		Total shareholders' equity	6,790,690
91	8,321,004	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	8,075,485

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ None

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ None

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
<u>None</u>			\$
			\$

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Debit	Credit	
Per diem receivable	\$			\$ <u>None</u>
Per diem payable				
Net amount	\$	xxxxxx	xxxxxx	\$

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1971 \$ 1,342,650

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1	None					\$		\$		\$		\$
2												
3												
4	TOTAL											

5 Funded debt canceled: Nominally issued, \$ _____ Actually issued, \$ _____
6 Purpose for which issue was authorized† _____

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized† (b)	Par value per share (c)	Authorized† (d)	Authenticated (e)	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK			ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)	Total amount actually issued (g)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)	Par value of par value stock (i)	Shares WITHOUT PAR VALUE	
										Number (j)	Book value (k)
11	Common	3/23/12	\$ 100	\$ 5,000,000	\$ 5,000,000	\$	\$	\$	5,000,000		\$
12		5/12/59		3,000,000	3,000,000				3,000,000		
13											
14											

15 Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ None Actually issued, \$ None
16 Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks None
17 Purpose for which issue was authorized† None
18 The total number of stockholders at the close of the year was 80,000

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21	None					\$	\$	\$	\$		\$
22											
23											
24											
25											
26	TOTAL										

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 34 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
		\$	\$	\$	\$
1	(1) Engineering.....	81,808			81,808
2	(2) Land for transportation purposes.....	528,204	1,500		529,704
3	(2½) Other right-of-way expenditures.....	1,202			1,202
4	(3) Grading.....	1,264,266			1,264,266
5	(5) Tunnels and subways.....	25,134			25,134
6	(6) Bridges, trestles, and culverts.....	236,101			236,101
7	(7) Elevated structures.....				
8	(8) Ties.....	313,752			313,752
9	(9) Rails.....	868,544	3,516		872,060
10	(10) Other track material.....	599,745	5,746		605,491
11	(11) Ballast.....	71,333			71,333
12	(12) Track laying and surfacing.....	267,500			267,500
13	(13) Fences, snowsheds, and signs.....	79,165			79,165
14	(16) Station and office buildings.....	130,997	685		131,682
15	(17) Roadway buildings.....	19,588			19,588
16	(18) Water stations.....	5,817			5,817
17	(19) Fuel stations.....	5,463			5,463
18	(20) Shops and enginehouses.....	248,377			248,377
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....	47,396			47,396
23	(26) Communication systems.....	185,309	31,086		216,395
24	(27) Signals and interlockers.....				
25	(29) Power plants.....				
26	(31) Power-transmission systems.....				
27	(35) Miscellaneous structures.....	22,797			22,797
28	(37) Roadway machines.....	208,840	55,226	114	263,952
29	(38) Roadway small tools.....				
30	(39) Public improvements—Construction.....	4,026			4,026
31	(43) Other expenditures—Road.....				
32	(44) Shop machinery.....	175,504	5,448		180,952
33	(45) Power-plant machinery.....				
34	Other (specify and explain).....				
35	TOTAL EXPENDITURES FOR ROAD.....	5,390,868	103,207	114	5,493,961
36	(51) Steam locomotives.....				
37	(52) Other locomotives.....	1,204,284			1,204,284
38	(53) Freight-train cars.....	4,427,767			4,427,767
39	(54) Passenger-train cars.....				
40	(56) Floating equipment.....				
41	(57) Work equipment.....	41,649			41,649
42	(58) Miscellaneous equipment.....	91,053	36,956	27,742	100,267
43	TOTAL EXPENDITURES FOR EQUIPMENT.....	5,764,753	36,956	27,742	5,773,967
44	(71) Organization expenses.....	17,005			17,005
45	(76) Interest during construction.....				
46	(77) Other expenditures—General.....				
47	TOTAL GENERAL EXPENDITURES.....	17,005			17,005
48	TOTAL.....	11,172,626	140,163	27,856	11,284,933
49	(80) Other elements of investment.....				
50	(90) Construction work in progress.....				
51	GRAND TOTAL.....	11,172,626	140,163	27,856	11,284,933

8

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
21	None					
22						
23						
24						
25						
26						
		TOTAL				

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

RAILROAD CORPORATION--OPERATING--C

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.
2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."
3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:
 - (A) Stocks:
 - (1) Carriers—active.
 - (2) Carriers—inactive.
 - (3) Noncarriers—active.
 - (4) Noncarriers—inactive.
 - (B) Bonds (including U. S. Government Bonds):
 - (C) Other secured obligations:
 - (D) Unsecured notes:
 - (E) Investment advances:
4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).
5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.
6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.
7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.
8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.
9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.
10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19_____ to 19_____."
11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 1001 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.
12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.
13. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1	721	3(D)	Advance to The Anaconda Company, Butte, Montana on "Open Account"	%	\$		\$		\$		\$	355,000
2												
3												
4												
5												
6												
7												
8												
9												
10												

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac- count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
				Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
				(d)			(e)			(f)			(g)		
	(a)	(b)	(c)	\$			\$			\$			\$		
21			None												
22															
23															
24															
25															
26															
27															
28															
29															
30															
31															

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value*				Selling price			Rate	Amount credited to income		
(l)			(j)			(k)			(l)			(m)				(n)			(o)	(p)		
\$			\$			\$			\$			\$				\$			%	\$		
																						1
																						2
																						3
																						4
																						5
																						6
																						7
																						8
																						9
																						10

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.					
Total book value			Par value			Book value			Par value			Book value*			Selling price		Rate	Amount credited to income			
(h)			(i)			(j)			(k)			(l)			(m)		(n)	(o)			
\$			\$			\$			\$			\$			\$			%	\$		
																					21
																					22
																					23
																					24
																					25
																					26
																					27
																					28
																					29
																					30
																					31

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR						INVESTMENTS MADE DURING YEAR					
			Total par value			Total book value			Par value			Book value		
			(c)			(d)			(e)			(f)		
	(a)	(b)	\$			\$			\$			\$		
1		None												
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
24														

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them
	Par value			Book value			Selling price			
	(g)			(h)			(i)			
	\$			\$			\$			
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
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15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 or these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be re-computed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED				LEASED FROM OTHERS								
		DEPRECIATION BASE			Annual composite rate (percent) (d)	DEPRECIATION BASE			Annual composite rate (percent) (g)					
		At beginning of year (b)		At close of year (c)		At beginning of year (e)		At close of year (f)						
	(a)	\$			\$		%	\$			\$			%
1	ROAD													
2	(1) Engineering		81,808		81,808		1.61							
3	(2½) Other right-of-way expenditures													
4	(3) Grading		1,264,266		1,264,266		1.11							
5	(5) Tunnels and subways		25,134											
6	(6) Bridges, trestles, and culverts		236,101		236,101		1.45							
7	(7) Elevated structures													
8	(8) Fences, snowsheds, and signs		64,470		79,165		2.50							
9	(16) Station and office buildings				131,682		1.85							
10	(17) Roadway buildings		250,883		19,588		1.67							
11	(18) Water stations													
12	(19) Fuel stations													
13	(20) Shops and enginehouses		149,217		248,377		1.49							
14	(21) Grain elevators													
15	(22) Storage warehouses													
16	(23) Wharves and docks													
17	(24) Coal and ore wharves													
18	(26) Communication systems		47,396		47,396		1.96							
19	(27) Signals and interlockers		196,492		216,396		3.03							
20	(29) Power plants													
21	(31) Power-transmission systems													
22	(35) Miscellaneous structures		20,981		22,797		3.13							
23	(37) Roadway machines		208,840		263,951		2.18							
24	(39) Public improvements—Construction													
25	(44) Shop machinery		5,010		15,580		3.19							
26	(45) Power-plant machinery													
27	All other road accounts													
28	Amortization (other than defense projects)													
29	Total road		2,550,598		2,627,107									
30	EQUIPMENT													
31	(51) Steam locomotives													
32	(52) Other locomotives		1,204,284		1,204,284		3.30							
33	(53) Freight-train cars		2,696,504		2,696,504		1.83							
34	(54) Passenger-train cars													
35	(56) Floating equipment													
36	(57) Work equipment													
37	(58) Miscellaneous equipment		81,403		100,268		7.15							
38	Total equipment		3,900,788		4,001,056									
39	GRAND TOTAL		6,451,386		6,628,163	xx	xx						xx	xx

Interstate Commerce Commission Sub-Order No. R-284, dated July 17, 1970 changed base and depreciation rate effective with July 1970 accounts.

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
2	(1) Engineering.....						
3	(2½) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(13) Fences, snowsheds, and signs.....						
9	(16) Station and office buildings.....						
10	(17) Roadway buildings.....						
11	(18) Water stations.....						
12	(19) Fuel stations.....						
13	(20) Shops and enginehouses.....						
14	(21) Grain elevators.....						
15	(22) Storage warehouses.....						
16	(23) Wharves and docks.....						
17	(24) Coal and ore wharves.....						
18	(26) Communication systems.....						
19	(27) Signals and interlockers.....						
20	(29) Power plants.....						
21	(31) Power-transmission systems.....						
22	(35) Miscellaneous structures.....						
23	(37) Roadway machines.....						
24	(39) Public improvements—Construction.....						
25	(44) Shop machinery.....						
26	(45) Power-plant machinery.....						
27	All other road accounts.....						
28	Total road.....						
29	EQUIPMENT						
30	(51) Steam locomotives.....						
31	(52) Other locomotives.....						
32	(53) Freight-train cars.....						
33	(54) Passenger-train cars.....						
34	(56) Floating equipment.....						
35	(57) Work equipment.....						
36	(58) Miscellaneous equipment.....						
37	Total equipment.....						
38	GRAND TOTAL.....					XX	XX

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering		26,604			1,219												27,823	
3	(2½) Other right-of-way expenditures																		
4	(3) Grading		21,008			1,144												22,152	
5	(5) Tunnels and subways		9,457			207												9,664	
6	(6) Bridges, trestles, and culverts		206,382			6,398												212,780	
7	(7) Elevated structures																		
8	(13) Fences, snowsheds, and signs		30,745			2,579												33,324	
9	(16) Station and office buildings		72,884			1,213												74,097	
10	(17) Roadway buildings		13,370			4,855												18,225	
11	(18) Water stations		5,817															5,817	
12	(19) Fuel stations		5,463															5,463	
13	(20) Shops and enginehouses		185,261			4,805												190,066	
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems		35,694			1,597												37,291	
19	(27) Signals and interlockers		92,298			5,397												97,695	
20	(29) Power plants																		
21	(31) Power-transmission systems																		
22	(35) Miscellaneous structures		12,155			476												12,631	
23	(37) Roadway machines		155,422			9,266												164,688	
24	(39) Public improvements—Construction																		
25	(44) Shop machinery*		170,893			474												171,367	
26	(45) Power-plant machinery*																		
27	All other road accounts		10,458															10,458	
28	Amortization (other than defense projects)																		
29	Total road		1,053,911			39,630												1,093,541	
30	EQUIPMENT																		
31	(51) Steam locomotives																		
32	(52) Other locomotives		725,284			44,980												770,264	
33	(53) Freight-train cars		2,891,556			75,626												2,967,182	
34	(54) Passenger-train cars																		
35	(56) Floating equipment																		
36	(57) Work equipment		41,649															41,649	
37	(58) Miscellaneous equipment		70,682			9,414					17,693							62,404	
38	Total equipment		3,729,171			130,020					17,693							3,841,499	
39	GRAND TOTAL		4,783,082			169,650					17,693							4,935,040	

*Chargeable to account 2223.

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)				
					Charges to others (c)		Other credits (d)		Retirements (e)		Other debits (f)						
		\$			\$				\$			\$			\$		
1	ROAD																
2	(1) Engineering.....None																
3	(2½) Other right-of-way expenditures.....																
4	(3) Grading.....																
5	(5) Tunnels and subways.....																
6	(6) Bridges, trestles, and culverts.....																
7	(7) Elevated structures.....																
8	(13) Fences, snowsheds, and signs.....																
9	(16) Station and office buildings.....																
10	(17) Roadway buildings.....																
11	(18) Water stations.....																
12	(19) Fuel stations.....																
13	(20) Shops and enginehouses.....																
14	(21) Grain elevators.....																
15	(22) Storage warehouses.....																
16	(23) Wharves and docks.....																
17	(24) Coal and ore wharves.....																
18	(26) Communication systems.....																
19	(27) Signals and interlockers.....																
20	(29) Power plants.....																
21	(31) Power-transmission systems.....																
22	(35) Miscellaneous structures.....																
23	(37) Roadway machines.....																
24	(39) Public improvements—Construction.....																
25	(44) Shop machinery.....																
26	(45) Power-plant machinery.....																
27	All other road accounts.....																
28	Total road.....																
29	EQUIPMENT																
30	(51) Steam locomotives.....																
31	(52) Other locomotives.....																
32	(53) Freight-train cars.....																
33	(54) Passenger-train cars.....																
34	(56) Floating equipment.....																
35	(57) Work equipment.....																
36	(58) Miscellaneous equipment.....																
37	Total equipment.....																
38	GRAND TOTAL.....																

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
		(a)	(b)	(c)	(d)	(e)	(f)	(g)											
		\$			\$			\$			\$			\$					
1	ROAD																		
2	(1) Engineering..... None																		
3	(2½) Other right-of-way expenditures.....																		
4	(3) Grading.....																		
5	(5) Tunnels and subways.....																		
6	(6) Bridges, trestles, and culverts.....																		
7	(7) Elevated structures.....																		
8	(13) Fences, snowsheds, and signs.....																		
9	(16) Station and office buildings.....																		
10	(17) Roadway buildings.....																		
11	(18) Water stations.....																		
12	(19) Fuel stations.....																		
13	(20) Shops and enginehouses.....																		
14	(21) Grain elevators.....																		
15	(22) Storage warehouses.....																		
16	(23) Wharves and docks.....																		
17	(24) Coal and ore wharves.....																		
18	(26) Communication systems.....																		
19	(27) Signals and interlockers.....																		
20	(29) Power plants.....																		
21	(31) Power-transmission systems.....																		
22	(35) Miscellaneous structures.....																		
23	(37) Roadway machines.....																		
24	(39) Public improvements—Construction.....																		
25	(44) Shop machinery*																		
26	(45) Power-plant machinery*																		
27	All other road accounts.....																		
28	Total road.....																		
29	EQUIPMENT																		
30	(51) Steam locomotives.....																		
31	(52) Other locomotives.....																		
32	(53) Freight-train cars.....																		
33	(54) Passenger-train cars.....																		
34	(56) Floating equipment.....																		
35	(57) Work equipment.....																		
36	(58) Miscellaneous equipment.....																		
37	Total equipment.....																		
38	GRAND TOTAL.....																		

*Chargeable to account 2223.

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx
1	ROAD:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2	None																								
3																									
4																									
5																									
6																									
7																									
8																									
9																									
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21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD																								
29	EQUIPMENT:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
30	(51) Steam locomotives																								
31	(52) Other locomotives																								
32	(53) Freight-train cars																								
33	(54) Passenger-train cars																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT																								
38	GRAND TOTAL																								

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at close of year (e)	Rates (percent) (f)	Base (g)
		\$	\$	\$	\$	%	\$
1	Electric Locomotives	1,220,543			1,220,543		
2	Substation - Daws on Mt	77,784			77,784		
3	" - Butte, MT	81,007		81,007	-		
4	" - Anaconda, MT	115,551		115,551	-		
5	Electrification - System	415,253		415,253	-		
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	TOTAL	1,910,138		611,811	1,298,327		

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			704. Premiums and assessments on capital stock (c)	705. Paid-in surplus (d)	706. Other capital surplus (e)
31	Balance at beginning of year	x x x	\$ 531,926	\$ 220,369	
32	Additions during the year (describe):				
33	None				
34					
35					
36					
37	Total additions during the year	x x x			
38	Deductions during the year (describe):				
39	None				
40					
41					
42	Total deductions	x x x			
43	Balance at close of year	x x x	\$ 531,926	\$ 220,369	

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
61	Additions to property through retained income			363,810
62	Funded debt retired through retained income			
63	Sinking fund reserves			
64	Miscellaneous fund reserves			
65	Retained income—Appropriated (not specifically invested)			
66	Other appropriations (specify):			
67				
68				
69				
70				
71				
72				
73				
74	TOTAL			363,810

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
1	None							
2								
3								
4								
5								
6								
7								
8								
9						TOTAL		

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
21	None							
22								
23								
24								
25								
26						TOTAL		

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
41	None	
42		
43		
44		
45		
46		
47		
48		
49		
50		TOTAL

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
61	This amount represents salvage received in car scrapping program.	
62	Final Accounting will be made when dismantlement is completed	139,620
63		
64		
65		
66		
67		
68		
69		TOTAL

139,620

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$					\$		
1	ORDINARY ITEMS				51	FIXED CHARGES			
2	RAILWAY OPERATING INCOME				52	(542) Rent for leased roads and equipment (p. 27)			
3	(501) Railway operating revenues (p. 23)		3,177,135		53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24)		2,746,052		54	(a) Fixed interest not in default			
5	Net revenue from railway operations		431,083		55	(b) Interest in default			
6	(532) Railway tax accruals		196,841		56	(547) Interest on unfunded debt			
7	Railway operating income		234,242		57	(548) Amortization of discount on funded debt			
8	RENT INCOME				58	Total fixed charges		157	153
9	(503) Hire of freight cars—Credit balance		100,474		59	Income after fixed charges (lines 50, 58)			
10	(504) Rent from locomotives		209		60	OTHER DEDUCTIONS			
11	(506) Rent from passenger-train cars				61	(546) Interest on funded debt:			
12	(506) Rent from floating equipment				62	(c) Contingent interest			
13	(507) Rent from work equipment				63	Ordinary income (lines 59, 52)		157	153
14	(508) Joint facility rent income		543						
15	Total rent income		101,226		64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
16	RENTS PAYABLE				65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B)			
17	(536) Hire of freight cars—Debit balance		180,944		66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)			
18	(537) Rent for locomotives				67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)			
19	(538) Rent for passenger-train cars				68	Total extraordinary and prior period items - Cr. (Dr.)			
20	(539) Rent for floating equipment				69	Net income transferred to Retained Income		157	153
21	(540) Rent for work equipment					Unappropriated			
22	(541) Joint facility rents		15		70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS			
23	Total rents payable		180,959		71	United States Government taxes:			
24	Net rents (lines 15, 23)		(79,733)		72	Income taxes		161	388
25	Net railway operating income (lines 7, 24)		154,509		73	Old age retirement		37	101
26	OTHER INCOME				74	Unemployment insurance		166	138
27	(502) Revenue from miscellaneous operations (p. 24)				75	All other United States taxes		41	851
28	(509) Income from lease of road and equipment (p. 27)				76	Total—U.S. Government taxes			
29	(510) Miscellaneous rent income (p. 25)		2,668		77	Other than U.S. Government taxes:			
30	(511) Income from nonoperating property (p. 26)				78	Montana:			
31	(512) Separately operated properties—Profit				79	Corporation License Tax		3	138
32	(513) Dividend income				80	Property Taxes		151	852
33	(514) Interest income		(24)		81				
34	(516) Income from sinking and other reserve funds				82				
35	(517) Release of premiums on funded debt				83				
36	(518) Contributions from other companies (p. 27)				84				
37	(519) Miscellaneous income (p. 25)				85				
38	Total other income		2,644		86				
39	Total income (lines 25, 28)		157,153		87				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				88				
41	(534) Expenses of miscellaneous operations (p. 24)				89				
42	(535) Taxes on miscellaneous operating property (p. 24)				90				
43	(543) Miscellaneous rents (p. 25)				91	Total—Other than U.S. Government taxes		154	990
44	(544) Miscellaneous tax accruals				92	Grand Total—Railway tax accruals (account 532)		196	841
45	(545) Separately operated properties—Loss								
46	(549) Maintenance of investment organization								
47	(550) Income transferred to other companies (p. 27)								
48	(551) Miscellaneous income charges (p. 25)								
49	Total miscellaneous deductions								
50	Income available for fixed charges (lines 39, 49)		157,153						

*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)			Remarks (c)
		\$			
101	Provision for income taxes based on taxable net income recorded in the accounts for the year.....				
102	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation.....				
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.....				
104	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962.....				
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation.....				
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code.....				
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)				
107					
108					
109					
110					
111					
112					
113					
114					
115					
116					
117	Net applicable to the current year.....				
118	Adjustments applicable to previous years (net debit or credit) except carry-backs and carry-overs.....		(	161,388)	
119	Adjustments for carry-backs.....				
120	Adjustments for carry-overs.....		(	161,388)	
121	TOTAL.....		XX	XX XX	
	Distribution:				
122	Account 532.....		(	161,388)	
123	Account 590.....				
124	Other (Specify).....				
125					
126	Total.....		(	161,388)	

NOTE: The amount shown on line 72 should equal line 122;
the amount shown on line 121 should equal line 126.

The amount shown in Federal Income Tax Adjustment is due to Income Tax Refund for the Years 1950, 1951, 1952 and 1953 due to the inclusion of this Company in Consolidated Federal Income Tax Returns with our parent Company, The Anaconda Company.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)	Remarks (c)
	CREDITS	\$	
1	(602) Credit balance transferred from Income (p. 21)-----	157,153	
2	(606) Other credits to retained income†-----		Net of Federal income taxes \$ <u>None</u>
3	(622) Appropriations released-----		
4	Total-----	157,153	
	DEBITS		
5	(612) Debit balance transferred from Income (p. 21)-----		
6	(616) Other debits to retained income†-----		Net of Federal income taxes \$ <u>None</u>
7	(620) Appropriations for sinking and other reserve funds-----		
8	(621) Appropriations for other purposes-----		
9	(623) Dividends (p. 23)-----	480,000	
10	Total-----	480,000	
11	Net increase during year*-----	(322,847)	
12	Balance at beginning of year (p. 5)*-----	(2,002,568)	
13	Balance at end of year (carried to p. 5)*-----	(2,325,415)	

*Amount in parentheses indicates debit balance.

†Show principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)		DATES	
		Regular (b)	Extra (c)				Declared (f)	Payable (g)
31	Common Stock	6%		\$ 8,000,000		480,000	12-21-70	12-31-70
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43				TOTAL		480,000		

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$	x x	x x		\$	x x	x x
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*		2,925	869	(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage		60	365
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property		204	
10	(110) Switching*		151	013	(143) Miscellaneous		39	684
11	(113) Water transfers				Total incidental operating revenue		100	253
12	Total rail-line transportation revenue		3,076	882	JOINT FACILITY			
13					(151) Joint facility—Cr			
14					(152) Joint facility—Dr			
15					Total joint facility operating revenue			
16					Total railway operating revenues		3,177	135

*Report hereunder the charges to these accounts representing payments made to others as follows:

1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates..... \$ None
2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement..... \$ None
3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
- (a) Payments for transportation of persons..... \$ None
- (b) Payments for transportation of freight shipments..... \$ None

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
	MAINTENANCE OF WAY AND STRUCTURES		x x	x x	TRANSPORTATION—RAIL LINE		x x	x x
1	(2201) Superintendence.....			44,471	(2241) Superintendence and dispatching.....			71,078
2	(2202) Roadway maintenance.....			463,766	(2242) Station service.....			107,244
3	(2203) Maintaining structures.....			38,255	(2243) Yard employees.....			447,879
4	(2203½) Retirements—Road.....				(2244) Yard switching fuel.....			25,642
5	(2204) Dismantling retired road property.....			7,209	(2245) Miscellaneous yard expenses.....			39,458
6	(2208) Road property—Depreciation.....			39,630	(2246) Operating joint yards and terminals—Dr.....			
7	(2209) Other maintenance of way expenses.....			122,127	(2247) Operating joint yards and terminals—Cr.....			
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....			3,236	(2248) Train employees.....			144,810
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....				(2249) Train fuel.....			43,685
10	Total maintenance of way and structures.....			718,694	(2251) Other train expenses.....			13,976
11	MAINTENANCE OF EQUIPMENT		x x	x x	(2252) Injuries to persons.....			33,276
12	(2221) Superintendence.....			33,754	(2253) Loss and damage.....			865
13	(2222) Repairs to shop and power-plant machinery.....			600	(2254) Other casualty expenses.....			17,341
14	(2223) Shop and power-plant machinery—Depreciation.....				(2255) Other rail transportation expenses.....			60,656
15	(2224) Dismantling retired shop and power-plant machinery.....			(48,118)	(2256) Operating joint tracks and facilities—Dr.....			
16	(2225) Locomotive repairs.....			108,644	(2257) Operating joint tracks and facilities—Cr.....			
17	(2226) Car repairs.....			320,584	Total transportation—Rail line.....			1,005,910
18	(2227) Other equipment repairs.....			6,911	MISCELLANEOUS OPERATIONS		x x	x x
19	(2228) Dismantling retired equipment.....				(2258) Miscellaneous operations.....			
20	(2229) Retirements—Equipment.....				(2259) Operating joint miscellaneous facilities—Dr.....			
21	(2234) Equipment—Depreciation.....			130,020	(2260) Operating joint miscellaneous facilities—Cr.....			
22	(2235) Other equipment expenses.....			100,473	GENERAL		x x	x x
23	(2236) Joint maintenance of equipment expenses—Dr.....				(2261) Administration.....			257,146
24	(2237) Joint maintenance of equipment expenses—Cr.....				(2262) Insurance.....			10,135
25	Total maintenance of equipment.....			652,868	(2264) Other general expenses.....			90,908
26	TRAFFIC		x x	x x	(2265) General joint facilities—Dr.....			35
27	(2240) Traffic expenses.....			10,355	(2266) General joint facilities—Cr.....			
28					Total general expenses.....			358,224
29					GRAND TOTAL RAILWAY OPERATING EXPENSES			2,746,052

30 Operating ratio (ratio of operating expenses to operating revenues), 86.43 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
35	None									
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL									

2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)		
	Name (a)	Location (b)				
1	Right of Way Rentals	Butte & Anaconda	Various	\$		2,668
2						
3						
4						
5						
6						
7						
8						
9	TOTAL					2,668

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)		
		\$			\$			\$		
21	None									
22										
23										
24										
25										
26										
27										
28										
29	TOTAL									

2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)		
	Name (a)	Location (b)				
31	None			\$		
32						
33						
34						
35						
36						
37						
38						
39	TOTAL					

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)		
		\$		
41	None			
42				
43				
44				
45				
46				
47				
48				
49				
50	TOTAL			

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
		\$	\$	\$	\$
1	None				
2					
3					
4					
5					
6					
7	TOTAL				

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
21	Single or first main track	45.87	6				45.87	All in Montana	45.87	6				45.87
22	Second and additional main tracks	12.25	2				12.25							
23	Passing tracks, cross-overs, and turn-outs	42.60	3	15			42.75							
24	Way switching tracks	55	1				55							
25	Yard switching tracks	12.43	2				12.43							
26	TOTAL	113.70	4	15			113.85							

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, None; second and additional main tracks, None; industrial tracks, None; yard track and sidings, None; total, all tracks, None†

2216. Road is completed from (Line Haul Railways only)* Butte, Montana to Anaconda, Montana Total distance, 25 29 miles

2217. Road located at (Switching and Terminal Companies only)*

2218. Gage of track 4 ft. 8 1/2 in. 2219. Weight of rail 115 lb. per yard.

2220. Kind and number per mile of crossties 2,979

2221. State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None

2222. Ties applied in replacement during year: Number of crossties, 9,287; average cost per tie, \$ 6.43; number of feet (B. M.) of switch and bridge ties, 51,571; average cost per M feet (B. M.), \$

2223. Rail applied in replacement during year: Tons (2,000 pounds), 271.8; weight per yard, 115 Lbs.; average cost per ton, \$ 176.10

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

2301. RENTS RECEIVABLE

INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
1	None			\$		
2						
3						
4						
5						
TOTAL						

2302. RENTS PAYABLE

RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
11	None			\$		
12						
13						
14						
15						
TOTAL						

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)			Name of transferee (c)	Amount during year (d)		
21	None	\$			None	\$		
22								
23								
24								
25								
26								
TOTAL					TOTAL			

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

None

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	19	55,480	\$ 214,430	
2	TOTAL (professional, clerical, and general)	26	54,080	232,104	
3	TOTAL (maintenance of way and structures)	52	108,160	416,696	
4	TOTAL (maintenance of equipment and stores)	42	87,360	396,341	
5	TOTAL (transportation—other than train, engine, and yard)				
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	9	18,720	81,095	
7	TOTAL, ALL GROUPS (except train and engine)	148	323,800	1,340,666	
8	TOTAL (transportation—train and engine)	60	150,864	540,633	
9	GRAND TOTAL	208	474,664	1,881,299	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 1,881,299

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight	417,921							
32	Passenger								
33	Yard switching	203,647							
34	TOTAL TRANSPORTATION	626,568							
35	Work train								
36	GRAND TOTAL	626,568							
37	TOTAL COST OF FUEL*	\$ 69,361		XXXX			XXXX		

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	W. F. Conroy	President and General Mgr.		22,900		
2		Salary 3/1/70 - \$20,980				
3	L. V. Kelly	Vice Pres. & Asst. to Gen. Mgr.		16,680		
4		Salary 2/1/70 - \$15,300				
5	J. L. White	Sec. Treas. & Auditor		16,080		
6		Salary 5/1/70 - \$14,940				
7	A. A. Holland	Supt. of Transportation		15,468		
8		Salary 4/1/70 - \$14,688				
9	R. F. McCarvel	Supt. of Way & Structures		15,120		
10		Salary 4/1/70 - \$13,860				
11						
12						
13						
14						
15						

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
31	None			
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
		TOTAL		

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required).....			46						46	x	x	x
	TRAIN-MILES												
2	Total (with locomotives).....			54,964						54,964			
3	Total (with motorcars).....												
4	TOTAL TRAIN-MILES.....			54,964						54,964			
	LOCOMOTIVE UNIT-MILES												
5	Road service.....			152,046						152,046	x	x	x
6	Train switching.....			106,648						106,648	x	x	x
7	Yard switching.....			316						316	x	x	x
8	TOTAL LOCOMOTIVE UNIT-MILES.....			259,010						259,010	x	x	x
	CAR-MILES												
9	Loaded freight cars.....			2,122,314						2,122,314	x	x	x
10	Empty freight cars.....			1,879,295						1,879,295	x	x	x
11	Caboose.....			46,070						46,070	x	x	x
12	TOTAL FREIGHT CAR-MILES.....			4,047,679						4,047,679	x	x	x
13	Passenger coaches.....										x	x	x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger).....										x	x	x
15	Sleeping and parlor cars.....										x	x	x
16	Dining, grill and tavern cars.....										x	x	x
17	Head-end cars.....										x	x	x
18	TOTAL (lines 13, 14, 15, 16 and 17).....										x	x	x
19	Business cars.....										x	x	x
20	Crew cars (other than cabooses).....										x	x	x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20).....			4,047,679						4,047,679	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x	x	x	x	x	x	x	x	x	x	x	x
22	Tons—Revenue freight.....	x	x	x	x	x	x	x	x	6,752,509	x	x	x
23	Tons—Nonrevenue freight.....	x	x	x	x	x	x	x	x	963	x	x	x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT.....	x	x	x	x	x	x	x	x	6,753,472	x	x	x
25	Ton-miles—Revenue freight.....	x	x	x	x	x	x	x	x	165,860,868	x	x	x
26	Ton-miles—Nonrevenue freight.....	x	x	x	x	x	x	x	x	24,075	x	x	x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT.....	x	x	x	x	x	x	x	x	165,884,943	x	x	x
	REVENUE PASSENGER TRAFFIC	x	x	x	x	x	x	x	x	x	x	x	x
28	Passengers carried—Revenue.....	x	x	x	x	x	x	x	x		x	x	x
29	Passenger-miles—Revenue.....	x	x	x	x	x	x	x	x		x	x	x

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.5, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY		REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars)
	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01				
2	Forest Products	08				
3	Fresh Fish and Other Marine Products	09				
4	Metallic Ores	10	5,258,440	310,210	5,568,650	\$ 1,938,448
5	Coal	11		1,098	1,098	992
6	Crude Petro, Nat Gas, & Nat Gsln	13				
7	Nonmetallic Minerals, except Fuels	14	253,608	2,803	256,411	191,399
8	Ordnance and Accessories	19				
9	Food and Kindred Products	20		604	604	1,313
10	Tobacco Products	21				
11	Basic Textiles	22				
12	Apparel & Other Finished Tex Prd Inc Knit	23		25	25	61
13	Lumber & Wood Products, except Furniture	24	400	132	532	2,187
14	Furniture and Fixtures	25				
15	Pulp, Paper and Allied Products	26		31	31	159
16	Printed Matter	27				
17	Chemicals and Allied Products	28	82,235	20,567	102,802	131,978
18	Petroleum and Coal Products	29		2,883	2,883	4,040
19	Rubber & Miscellaneous Plastic Products	30	5		5	71
20	Leather and Leather Products	31		20	20	95
21	Stone, Clay and Glass Products	32	587,732	17,975	605,707	294,592
22	Primary Metal Products	33	164,119	27,437	191,556	331,744
23	Fabr Metal Prd, Exc Ordn Machy & Transp	34	177	2,576	2,753	14,152
24	Machinery, except Electrical	35	177	790	967	4,133
25	Electrical Machy, Equipment & Supplies	36	7	53	60	337
26	Transportation Equipment	37	525	217	742	2,505
27	Instr, Phot & Opt GD, Watches & Clocks	38				
28	Miscellaneous Products of Manufacturing	39				
29	Waste and Scrap Materials	40	15,163	2,022	17,185	25,046
30	Miscellaneous Freight Shipments	41	223	35	258	710
31	Containers, Shipping, Returned Empty	42	44		44	210
32	Freight Forwarder Traffic	44		118	118	458
33	Shipper Assn or Similar Traffic	45				
34	Misc Shipments except Forwarder (44) or shipper Assn (45)	46		45	45	80
35	GRAND TOTAL, CARLOAD TRAFFIC		6,362,855	389,641	6,752,496	2,944,710
36	Small Packaged Freight Shipments	47		13	13	229
37	Grand Total, Carload & LCL Traffic		6,362,855	389,654	6,752,509	2,944,939

☒ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Transp	Transportation
Gd	Goods	Machy	Machinery	Petro	petroleum		
Gsln	Gasoline	Misc	Miscellaneous	phot	photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
FREIGHT TRAFFIC										
1	Number of cars handled earning revenue—Loaded.....									
2	Number of cars handled earning revenue—Empty.....									
3	Number of cars handled at cost for tenant companies—Loaded.....									
4	Number of cars handled at cost for tenant companies—Empty.....									
5	Number of cars handled not earning revenue—Loaded.....									
6	Number of cars handled not earning revenue—Empty.....									
7	Total number of cars handled.....									
PASSENGER TRAFFIC										
8	Number of cars handled earning revenue—Loaded.....									
9	Number of cars handled earning revenue—Empty.....									
10	Number of cars handled at cost for tenant companies—Loaded.....									
11	Number of cars handled at cost for tenant companies—Empty.....									
12	Number of cars handled not earning revenue—Loaded.....									
13	Number of cars handled not earning revenue—Empty.....									
14	Total number of cars handled.....									
15	Total number of cars handled in revenue service (items 7 and 14).....									
16	Total number of cars handled in work service.....									

Number of locomotive-miles in yard-switching service: Freight, _____; passenger, _____

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead con-

tact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the rated continuous horsepower for traction. (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute.), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.); for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1.	Diesel-----	7			7		7	(h. p.) 11,500	
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----	7			7		7	XXXX	
FREIGHT-TRAIN CARS									
(tons)									
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)-----	26			26		26	1,580,000	
6.	Box-Special service (A-00, A-10, B080)-----	11			11		11	1,100,000	
7.	Gondola (All G, J-00, all C, all E)-----	1,220		499	721		721	72,100,000	
8.	Hopper-Open top (All H, J-10, all K)-----	35			35		35	7,000,000	
9.	Hopper-Covered (L-5-)-----	14			14		14	1,400,000	
10.	Tank (All T)-----								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)-----								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)-----								
13.	Stock (All S)-----								
14.	Autorack (F-5-, F-6-)-----	84			84		84	6,880,000	
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-L-3-)-----	26			26		26	2,600,000	
16.	Flat-TOFC (F-7-, F-8-)-----	18			18		18	92,660,000	
17.	All other (L-0-, L-1-, L-4-, L080, L090)-----	499			499		499		
18.	Total (lines 5 to 17)-----	1,418		499	919		919	XXXX	
19.	Caboose (All N)-----	8			8		8	XXXX	
20.	Total (lines 18 and 19)-----	1,426		499	918		918	XXXX	
PASSENGER-TRAIN CARS									
(seating capacity)									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)-----								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)-----								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)-----							XXXX	
24.	Total (lines 21 to 23)-----								

2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS — Continued							(Seating capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----								
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----	10			10		10	XXXX	
35.	Total (lines 30 to 34)-----	10			10		10	XXXX	
36.	Grand total (lines 20, 29, and 35)-----	1429		499	928		928	XXXX	
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----							XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed _____ Miles of road abandoned _____

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Montana }
County of Deer Lodge } ss:

J. L. White makes oath and says that he is Secretary, Treasurer & Auditor
(insert here the name of the affiant) (insert here the official title of the affiant)
of BUTTE, ANACONDA & PACIFIC RAILWAY COMPANY
(insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1970, to and including December 31, 1970

J. L. White
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
county above named, this 3rd day of May, 1971

My commission expires April 21, 1974

[Use an
L. S.
impression seal]

J. C. Greenough
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Montana }
County of Deer Lodge } ss:

W. F. Conroy makes oath and says that he is President
(insert here the name of the affiant) (insert here the official title of the affiant)
of BUTTE, ANACONDA & PACIFIC RAILWAY COMPANY
(insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 1970, to and including December 31, 1970

W. F. Conroy
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
county above named, this 3rd day of May, 1971

My commission expires April 21, 1974

[Use an
L. S.
impression seal]

J. C. Greenough
(Signature of officer authorized to administer oaths)

MEMORANDA

(For use of Commission only)

CORRESPONDENCE

CORRECTIONS

[illegible]

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 34 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year		Total Expenditures During the Year		Balance at Close of Year	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1	(1) Engineering-----		\$ 81,808				\$ 81,808
2	(2) Land for transportation purposes-----		528,204		1,500		529,704
3	(2½) Other right-of-way expenditures-----		1,202				1,202
4	(3) Grading-----		1,264,266				1,264,266
5	(5) Tunnels and subways-----		25,134				25,134
6	(6) Bridges, trestles, and culverts-----		236,101				236,101
7	(7) Elevated structures-----						
8	(8) Ties-----		313,752				313,752
9	(9) Rails-----		868,544		3,516		872,060
10	(10) Other track material-----		599,745		5,746		605,491
11	(11) Ballast-----		71,333				71,333
12	(12) Track laying and surfacing-----		267,500				267,500
13	(13) Fences, snowsheds, and signs-----		79,165				79,165
14	(16) Station and office buildings-----		130,997		685		131,682
15	(17) Roadway buildings-----		19,588				19,588
16	(18) Water stations-----		5,817				5,817
17	(19) Fuel stations-----		5,463				5,463
18	(20) Shops and enginehouses-----		248,377				248,377
19	(21) Grain elevators-----						
20	(22) Storage warehouses-----						
21	(23) Wharves and docks-----						
22	(24) Coal and ore wharves-----		47,396				47,396
23	(26) Communication systems-----		185,309		31,086		216,395
24	(27) Signals and interlockers-----						
25	(29) Powerplants-----						
26	(31) Power-transmission systems-----						
27	(35) Miscellaneous structures-----		22,797				22,797
28	(37) Roadway machines-----		208,840		55,112		263,952
29	(38) Roadway small tools-----		4,026				4,026
30	(39) Public improvements--Construction-----						
31	(43) Other expenditures--Road-----		175,504		5,448		180,952
32	(44) Shop machinery-----						
33	(45) Powerplant machinery-----						
34	(51) Other (specify & explain)-----		5,390,868		103,093		5,493,961
35	Total expenditures for road-----						
36	(51) Steam locomotives-----		1,204,284				1,204,284
37	(52) Other locomotives-----		4,427,767				4,427,767
38	(53) Freight-train cars-----						
39	(54) Passenger-train cars-----						
40	(56) Floating equipment-----		41,649				41,649
41	(57) Work equipment-----		91,053		9,214		100,267
42	(58) Miscellaneous equipment-----		5,764,753		9,214		5,773,967
43	Total expenditures for equipment-----		17,005				17,005
44	(71) Organization expenses-----						
45	(76) Interest during construction-----						
46	(77) Other expenditures--General-----		17,005				17,005
47	Total general expenditures-----						
48	Total-----						
49	(80) Other elements of investment-----						
50	(90) Construction work in progress-----		11,172,626		112,307		11,284,933
51	Grand Total-----						

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR					
		Entire line			State				Entire line			State		
		(a)	(b)	(c)	(d)	(e)	(f)							
		\$			\$				\$					
1	MAINTENANCE OF WAY AND STRUCTURES	x x	x x	x x	x x	x x	x x	(2247) Operating joint yards and terminals—Cr.						
2	(2201) Superintendence						44,471	(2248) Train employees					144,810	
3	(2202) Roadway maintenance						463,766	(2249) Train fuel					43,685	
4	(2203) Maintaining structures						38,255	(2251) Other train expenses					13,976	
5	(2203½) Retirements—Road							(2252) Injuries to persons					33,276	
6	(2204) Dismantling retired road property						7,209	(2253) Loss and damage					865	
7	(2208) Road Property—Depreciation						39,630	(2254) Other casualty expenses					17,341	
8	(2209) Other maintenance of way expenses						122,127	(2255) Other rail transportation expenses					60,656	
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr						3,236	(2256) Operating joint tracks and facilities—Dr						
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr							(2257) Operating joint tracks and facilities—Cr						
11	Total maintenance of way and struc.						718,694	Total transportation—Rail line					1,005,910	
12	MAINTENANCE OF EQUIPMENT	x x	x x	x x	x x	x x	x x	MISCELLANEOUS OPERATIONS	x x	x x	x x	x x	x x	
13	(2221) Superintendence						33,754	(2258) Miscellaneous operations						
14	(2222) Repairs to shop and power-plant machinery						600	(2259) Operating joint miscellaneous facilities—Dr						
15	(2223) Shop and power-plant machinery—Depreciation						(48,118)	(2260) Operating joint miscellaneous facilities—Cr						
16	(2224) Dismantling retired shop and power-plant machinery						108,644	Total miscellaneous operating						
17	(2225) Locomotive repairs						320,584	GENERAL	x x	x x	x x	x x	x x	
18	(2226) Car repairs						6,911	(2261) Administration					257,146	
19	(2227) Other equipment repairs							(2262) Insurance					10,135	
20	(2228) Dismantling retired equipment							(2264) Other general expenses					90,908	
21	(2229) Retirements—Equipment							(2265) General joint facilities—Dr					35	
22	(2234) Equipment—Depreciation						130,020	(2266) General joint facilities—Cr						
23	(2235) Other equipment expenses						100,473	Total general expenses					358,224	
24	(2236) Joint maintenance of equipment expenses—Dr							RECAPITULATION	x x	x x	x x	x x	x x	
25	(2237) Joint maintenance of equipment expenses—Cr							Maintenance of way and structures					718,694	
26	Total maintenance of equipment							Maintenance of equipment					652,868	
27	TRAFFIC	x x	x x	x x	x x	x x	x x	Traffic expenses					10,355	
28	(2240) Traffic Expenses						10,355	Transportation—Rail line					1,005,910	
29	TRANSPORTATION—RAIL LINE	x x	x x	x x	x x	x x	x x	Miscellaneous operations					358,224	
30	(2241) Superintendence and dispatching						71,078	General expenses						
31	(2242) Station service						107,244	Grand Total Railway Operating Exp.					2,746,052	
32	(2243) Yard employees						447,879							
33	(2244) Yard switching fuel						25,642							
34	(2245) Miscellaneous yard expenses						39,458							
35	(2246) Operating joint yard and terminals—Dr													
36	Operating ratio (ratio of operating expenses to operating revenues), 86.43 percent. (Two decimal places required.)													

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
50	None									
51										
52										
53										
54										
55										
56										
57										
58										
59										
60										
61	TOTAL									

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

Line No.	Item (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road								
2	Miles of second main track								
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts								
5	Miles of way switching tracks								
6	Miles of yard switching tracks								
7	All tracks								

Line No.	Item (j)	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated		Added during year (o)	Total at end of year (p)
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)		
1	Miles of road			45.87	45.87		
2	Miles of second main track			12.25	12.25		
3	Miles of all other main tracks						
4	Miles of passing tracks, crossovers, and turnouts			42.75	42.75		
5	Miles of way switching tracks—Industrial						
6	Miles of way switching tracks—Other			55	55		
7	Miles of yard switching tracks—Industrial						
8	Miles of yard switching tracks—Other			12.43	12.43		
9	All tracks			113.85	113.85		

* Entries in columns headed "Added during the year" should show net increases.

2302. RENTS RECEIVABLE**INCOME FROM LEASE OF ROAD AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)	
11	None			\$	
12					
13					
14					
15					
TOTAL					

2303. RENTS PAYABLE**RENT FOR LEASED ROADS AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)	
21	None			\$	
22					
23					
24					
25					
TOTAL					

2304. CONTRIBUTIONS FROM OTHER COMPANIES**2305. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
31	None	\$	None	\$
32				
33				
34				
35				
36	TOTAL		TOTAL	

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R-1 1970 BUTTE, ANACONDA & PACIFIC RAILWAY 1 of 2
COMPANY

6255

ORIGINAL

INTERSTATE
COMMISSION

BUDGET BUREAU
No. 60-R102.18
Approval expires 12-31-71

APR 3 1970

RECORDS & SERVICES
MAIL BRANCH

ANNUAL REPORT

OF

BUTTE, ANACONDA & PACIFIC RAILWAY COMPANY

ANACONDA, MONTANA

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, *Bureau of Accounts*, Washington, D. C., 20423, by March 31 of the year following that for which the report is made. Attention is specifically directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission. * * *

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest printed annual report to stockholders. See schedule 108, page 5.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none"

FOR THE INDEX SEE THE INSIDE OF BACK COVER

truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Provision is made in this Form for the return of both operating and lessor companies. By an operating company should be understood one whose officers direct a business of transportation and whose books contain operating as well as financial accounts. For such a company an *Operating Report* should be rendered. By a lessor company should be understood one which, although merged in an operating system by means of a lease, or an operating contract or agreement, yet maintains separate accounts and an independent organization for financial purposes. For such a company a *Financial Report* should be rendered. Companies of both classes should make returns in the various schedules of this Form as they may be applicable. Operating companies are further divided into Classes I, II, and III, according to the amounts of their operating revenues, as provided in the Uniform System of Accounts for Electric Railways, and alternative schedules of operating expense accounts are correspondingly provided on pages 302 to 305. Each operating company should make its returns for operating expenses on the pages provided for companies of its class, I, II, or III, as indicated by the amount of its annual operating revenues, notwithstanding the fact that it may, for its own purposes, keep its accounts according to the list provided for companies of a higher class.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR ELECTRIC RAILWAYS means the system of accounts in Part 1202 of Title 49, Code of Federal Regulations, as amended.

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

NONE

THIS WILL BE THE LAST REPORTING OF THIS COMPANY ON
FORM G - ELECTRIC RAILWAYS. OUR NEXT REPORTING
WILL BE ON FORM C - CLASS II - LINE HAUL

ANNUAL REPORT

OF

BUTTE, ANACONDA & PACIFIC RAILWAY COMPANY

ANACONDA, MONTANA

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. L. WHITE (Title) SECRETARY, TREASURER & AUDITOR

(Telephone number) 406 563 - 2841
(Area code) (Telephone number)

(Office address) 300 West Commercial Avenue, Anaconda, Montana 59711
(Street and number, City, State, and ZIP code)

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5, on this page, have taken place during the year covered by this report, they should be explained in detail on page 408.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 409). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began.

If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report

BUTTE, ANACONDA & PACIFIC RAILWAY COMPANY

2. Date of incorporation

October 1, 1892

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

See Statement Attached

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not a Consolidated Company

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Not a Reorganized Company

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Give name of operating company, if any, having control of the respondent's property

None

BUTTE, ANACONDA & PACIFIC RAILWAY COMPANY

ANACONDA, MONTANA

ANNUAL REPORT - FCRM G - 1/69

ANSWER TO QUESTION NO. 3, SCHEDULE NO. 101, IDENTITY
OF RESPONDENT, PAGE 100

Incorporated under the laws of the State of Montana as then existing means Sections 677 to 729, inclusive of the compiled Statutes of 1887. These sections, as amended by the laws of 1893, were amended and re-enacted as a part of the Civil Code of 1895. These sections were amended by the laws of 1907 and 1909 and were re-enacted as Part III, Corporation Chapters 1 to 41, Sections 5900 to 6662 of the Revised Codes of Montana of 1921. These Sections, as since amended by public law, were re-enacted as Chapters 12 to 54, inclusive, Sections 5900 to 6662, inclusive, of the Revised Codes of Montana of 1935, and again as Title 15, Chapters 1 to 19, inclusive, Sections 15-101 to 15-1908, inclusive, Replacement Volume 2, Revised Codes of Montana, 1947.

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance of Way, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	W. F. Conroy	300 W. Commercial	6- 3-69	6- 2-70	None	Anaconda, Montana
2	L. V. Kelly	" " "	" " "	" " "	"	" "
3	J. M. Hamble	9 West Granite	" " "	" " "	"	Butte, Montana
4	E. P. Frizelle	Metals Bank Building	" " "	" " "	"	" "
5	E. L. Kunkel	First Nat'l. Bank Bldg.	" " "	" " "	"	Anaconda, Montana
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board W. F. Conroy Secretary (or clerk) of board J. L. White

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

No Executive Committee

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President and				
32	General Manager	All	W. F. Conroy	None	Anaconda, Montana
33	Vice President &				
34	Assistant to the				
35	General Manager	"	L. V. Kelly	"	" "
36	Secretary, Treasurer				
37	and Auditor	Accounting	J. L. White	"	" "
38	Superintendent of				
39	Transportation	Operating	A. A. Holland	"	" "
40	General				
41	Foreman	Equipment	Glenn Kurtz	"	" "
42	Superintendent of				
43	Way & Structures	Way & Structures	R. F. McCarvel	"	" "
44					
45					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
46					
47	None				
48					
49					
50					
51					
52					
53					
54					
55					
56					
57					
58					

106. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100 per share; first preferred, \$ None per share; second preferred, \$ None per share; debenture stock, \$ None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully (in a footnote) each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing 6-3-69
Closed for Annual Meeting of Stockholders
7. State the total voting power of all security holders of the respondent at the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year. 80,000 votes as of June 3, 1969 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. Six stockholders.
9. Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 204, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	PREFERRED		
					Second (e)	First (f)	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	The Anaconda Company	25 Broadway - New York	79,995	79,995	None	None	None
2	W. F. Conroy	Anaconda, Montana	1	1	"	"	"
3	L. V. Kelly	" "	1	1	"	"	"
4	J. M. Hample	Butte, Montana	1	1	"	"	"
5	E. P. Frizelle	" "	1	1	"	"	"
6	E. L. Kunkel	Anaconda, Montana	1	1	"	"	"
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 80,000 votes cast.
11. Give the date and place of such meeting. June 3, 1969 at Anaconda, Montana

107. CORPORATE CONTROL OVER RESPONDENT

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations The Anaconda Company

(c) The manner in which control was established Stock Ownership

(d) The extent of control Full

(e) Whether control was direct or indirect Indirect

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____
(date)

☒ No annual report to stockholders is prepared.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year, or entered

into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Description and maturity date of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	None			
2				
3				
4				
5				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year, or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Description and maturity date of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
11	None			
12				
13				
14				
15				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Electric Railways. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting

requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
	\$				\$		
1	XX	XX	XX	INVESTMENTS	XX	XX	XX
2	13	721	924	(401) Road and equipment (pp. 202 and 203)	11	172	626
3				(401.1) Acquisition adjustment			
4	(	220	369)	(401.2) Donations and grants	(	220	369)
5	13	501	555	Investment in transportation property (accounts 401, 401.1, and 401.2)	10	952	257
6	(	6	462)	(401.3) Reserve for depreciation—Road and equipment	(	4	783)
7				(401.4) Reserve for retirements—Nondepreciable property			
8	(	6	462)	Recorded depreciation and anticipated retirements (accounts 401.3 and 401.4)	(	4	783)
9	7	038	571	Investment in transportation property less recorded depreciation and anticipated retirements (line 5 less line 8)	6	169	175
10	XX	XX	XX	(b ₁) Total book assets at close of year	XX	XX	XX
11				(b ₂) Respondent's own issues included in (b ₁)			
12				(402) Sinking funds			
13				(403) Deposits in lieu of mortgaged property sold			
14				(404) Miscellaneous physical property	2	552	759
15				(404.1) Reserve for depreciation—Miscellaneous physical property	(	1	910)
16				Miscellaneous physical property less recorded depreciation (line 13 less line 14)		642	621
17				(405) Investments in affiliated companies (pp. 206 and 207)		400	000
18				(406) Other investments (pp. 206 and 207)			
19	7	038	571	(406.1) Reserve for adjustment of investment in securities			
20	XX	XX	XX	Total investments less recorded depreciation and anticipated retirements (accounts 401 to 406.1, incl.)	7	211	796
21	188	984		CURRENT ASSETS	XX	XX	XX
22				(b ₁) Total book assets at close of year	157	398	
23				(b ₂) Respondent's own issues included in (b ₁)			
24	157	386		(407) Cash		3	400
25	38	000		(408) Special deposits			
26	219	418		(409) Loans and notes receivable		175	029
27				(410) Miscellaneous accounts receivable		28	000
28				(410.1) Accrued accounts receivable		192	995
29				(411) Material and supplies			
30				(412) Interest, dividends, and rents receivable			
31				(413) Other current assets			6
32	603	842		Total current assets		556	828
33	XX	XX	XX	DEFERRED ASSETS	XX	XX	XX
34				(b ₁) Total book assets at close of year			
35				(b ₂) Respondent's own issues included in (b ₁)			
36				(414) Insurance and other funds		1	109
37				(415) Other deferred assets (p. 208)			
38				Total deferred assets		1	109
39	XX	XX	XX	UNADJUSTED DEBITS	XX	XX	XX
40	6	672		(416) Rents and insurance premiums paid in advance	(	4	441)
41				(418) Discount on funded debt			
42	(	3	485)	(420) Other unadjusted debits (p. 208)			453
43	XX	XX	XX	(421) Securities issued or assumed—Unpledged	XX	XX	XX
44	XX	XX	XX	(422) Securities issued or assumed—Pledged	XX	XX	XX
45	3	187		Total unadjusted debits	(	3	988)
46	7	646	500	GRAND TOTAL	7	765	745

NOTE.—Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 134-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation..... \$ None

Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation... \$ None

Estimated accumulated net reduction in Federal income taxes since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, compared with the income taxes that would otherwise have been payable without such investment tax credit..... \$ None

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 19____ \$ _____

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Electric Railways. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting require-

ments followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
	\$				\$		
1	x x	x x	x x	STOCK	x x	x x	x x
2	x x	x x	x x	(b ₁) Total book liability at close of year	x x	x x	x x
3	8	000	000	(b ₂) Respondent's holdings included in (b ₁)	8	000	000
4				(423) Capital stock (p. 209)			
5				(423.1) Discount on capital stock			
6		531	926	(424) Stock liability for conversion		531	926
7	8	531	926	(425) Premium on capital stock	8	531	926
8	x x	x x	x x	Total stock			
9	x x	x x	x x	LONG-TERM DEBT	x x	x x	x x
10				(b ₁) Total book liability at close of year	x x	x x	x x
11				(b ₂) Respondent's holdings included in (b ₁)			
12	x x	x x	x x	(427) Funded debt unmatured (pp. 210 and 211)			
13				(428) Receivers' and trustees' securities			
14				(429) Nonnegotiable debt to affiliated companies:	x x	x x	x x
15				(A) Notes			
16	x x	x x	x x	(B) Open accounts			
17				Total long-term debt			
18				CURRENT LIABILITIES	x x	x x	x x
19	61	475		(430) Loans and notes payable		71	132
20	315	634		(431) Audited accounts and wages payable		255	937
21	69	750		(432) Miscellaneous accounts payable (p. 212)		82	500
22				(432.1) Accrued accounts payable			
23				(433) Matured interest, dividends, and rents unpaid*			
24	100	741		(434) Matured funded debt unpaid (pp. 210 and 211)**			
25	272	285		(435) Accrued interest, dividends, and rents payable		98	366
26	819	885		(435.1) Taxes accrued		19	067
27	x x	x x	x x	(436) Other current liabilities		527	002
28				Total current liabilities			
29				DEFERRED LIABILITIES	x x	x x	x x
30				(437) Liability for provident funds		1	109
31				(438) Other deferred liabilities			103
32	1	003		Total deferred liabilities		1	212
33	x x	x x	x x	UNADJUSTED CREDITS	x x	x x	x x
34				(440) Premium on funded debt			
35				(441) Insurance reserves			
36	42	500		(441.1) Operating reserves		65	000
37				(442) Reserve for equalization of maintenance			
38				(444) Reserve for amortization of franchises			
39				(446) Other unadjusted credits		279	363
40	42	505		Total unadjusted credits		344	363
41	x x	x x	x x	SURPLUS	x x	x x	x x
42				(448) Unearned surplus (p. 212)		102	536
43				(449) Earned surplus—Appropriated (p. 212)		261	274
44	(2	112	629)	(450) Earned surplus—Unappropriated (p. 301)	(2	002	568)
45				(451) Unsegregated surplus			
46	(1	748	819)	Total surplus	(1	638	758)
47	7	646	500	GRAND TOTAL	7	765	745

*Includes \$.....matured interest in default for as long as 90 days on a principal of \$.....

**Excludes \$.....matured funded debt held by or for respondent and not canceled.

211. ROAD AND EQUIPMENT

Give particulars of changes in accounts for investment in road and equipment, classified in accordance with the Uniform System of Accounts for Electric Railways.

In column (c) are to be shown disbursements made for the

specific purposes of purchasing, constructing, and equipping new lines and extensions of old lines.

In case the respondent's records are such that the amounts stated for road and equipment in "Investment to December 31, 1908," in the summary at the foot of this table include items

not provided for in the classification of Road and Equipment Accounts in the Uniform System of Accounts for Electric Railways, give a statement of such items in a footnote, and show the book values thereof at the close of the year.

Credit items in the entries hereunder should be fully explained.

Line No.	Account (a)	Investment in road and equipment, July 1, 1914, to close of preceding year (b)	Investment in new lines and extensions during year (c)	Investment in additions and betterments during the year (d)	Total investment in road and equipment during the year (e)	Total investment in road and equipment since June 30, 1914 (f)	Remarks (g)
		\$	\$	\$	\$	\$	
1	I. WAY AND STRUCTURES						
2	(501) Engineering	(51 172)				(51 172)	
3	(502) Right-of-way	35 388				35 388	
4	(503) Other land used in electric railway operations	5 693				5 693	
5	(504) Grading	120 298		(560)	(560)	119 738	
6	(505) Ballast	66 118		(140)	(140)	65 978	
7	(506) Ties	132 843		(722)	(722)	132 121	
8	(507) Rails, rail fastenings, and joints	1 074 033		9 605	9 605	1 083 638	
9	(508) Special work	154 887		(879)	(879)	154 008	
10	(509) Underground construction						
11	(510) Track and roadway labor	121 228		(174)	(174)	121 054	
12	(511) Paving	3 652				3 652	
13	(512) Roadway machinery	206 999				206 999	
14	(513) Tunnels and subways	4 332				4 332	
15	(514) Elevated structures and foundations						
16	(515) Bridges, trestles, and culverts	18 360		(2 073)	(2 073)	16 287	
17	(516) Crossings, fences, and signs	169 431		8 893	8 893	178 324	
18	(517) Signals and interlockers	43 542				43 542	
19	(518) Communication systems	25 086				25 086	
20	(521) Distribution system	235 282				235 282	
21	(522) General office buildings	3 989				3 989	
22	(523) Shops, carhouses, and garages	119 152				119 152	
23	(524) Stations, miscellaneous buildings and structures	109 946				109 946	
24	(525) Wharves and docks						
25	(526) Park and resort property						
26	(528) Reconstruction of road property acquired						
27	(529.1) Steam railway road property						
28	(529.2) Water line terminal property						
29	(529.3) Motor carrier property						
30	Total expenditures for way and structures	2 599 087		13 950	13 950	2 613 037	
31	II. EQUIPMENT						
32	(530) Passenger cars						
33	(531) Freight, express, and mail cars	3 712 041		(2 517)	(2 517)	3 709 524	
34	(532) Service equipment	16 691				16 691	
35	(533) Electric equipment of cars						
36	(534) Locomotives	1 852 562				1 852 562	
37	(535) Floating equipment						
38	(536) Shop equipment	121 010				121 010	
39	(537) Furniture	20 197		695	695	20 892	
40	(538) Automotive and miscellaneous equipment	92 739				92 739	

41	(538.1) Steam railway equipment.....																			
42	(538.2) Water line equipment.....																			
43	(538.3) Motor carrier equipment.....																			
44	Total expenditures for equipment.....	5	815	240				(	1	822)	(	1	822)		5	813	418			
45	III. POWER																			
46	(539) Power plants.....		15	673												15	673			
47	(542) Power plant equipment.....		279	227												279	227			
48	(544) Transmission system.....		7	969												7	969			
49	Total expenditures for power.....		302	869												302	869			
50	IV. GENERAL																			
51	(545) Franchises.....															(	4	575)		
52	(546) Organization expenditures.....		(	4	575)											(	4	575)		
53	(551) Construction work in progress.....		(	4	575)											(	4	575)		
54	Total general expenditures.....																			
55	GRAND TOTAL.....	8	712	621					12	128		12	128		8	724	749			

RESPONDENT'S INVESTMENT IN ROAD AND EQUIPMENT AT CLOSE OF YEAR

Line No.	Item (a)	Amount (b)	Remarks (c)
61	Investment to December 31, 1908.....	5 170 902	The difference, (\$8,667), between the return on line 62, column (b) and corresponding return in 1968 report, represents retirements during 1969 on property acquired prior to 7-1-14. Credit items appearing in accounts on this schedule are due to more retirements in these accounts than was invested in these same accounts since 7-1-14.
62	Investment from December 31, 1908, to June 30, 1914.....	(170 266)	
63	Investment since June 30, 1914.....	8 724 749	
64	Total investment in road and equipment.....	13 725 385	
65	Length of road owned..... 45.87 miles.		
66	Average investment* per mile of road, exclusive of improvements on leased lines..... \$, 299, 224		
67	Length of track owned..... 113.29 miles.		
68	Average investment* per mile of track..... \$, 121, 153		

*Amount stated for investment in owned lines should be divided by number of miles of road owned or number of miles of track owned, as the case may require.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, notes, advances, and miscellaneous securities of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments; investments made or disposed of during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definitions of affiliated companies, see the rules governing account No. 405, "Investments in affiliated companies," in the Uniform System of Accounts for Electric Railways.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 405, "Investments in affiliated companies," and 406, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 402, "Sinking funds"; 403, "Deposits in lieu of mortgaged property sold"; and 414, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Notes:

(D) Advances:

(E) Miscellaneous securities:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 408 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 217 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 218. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. Give totals for each class and for each subclass, and a grand total for each account.

14. These schedules should not include any securities issued or assumed by respondent.

15. In the case of jointly-owned companies show names and percentages of other owners.

217. INVESTMENTS IN AFFILIATED COMPANIES (See Instructions page 205)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
1	405	3(D)	Advance to The Anaconda Company, Butte Montana on "Open" Account	%	\$			\$			\$			\$	400	000
2																
3																
4																
5																
6																
7																
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20																

218. INVESTMENTS IN NONAFFILIATED COMPANIES (See Instructions page 205)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
				Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)			(e)			(f)			(g)		
31			None	\$			\$			\$			\$		
32															
33															
34															
35															
36															
37															
38															
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55															
56															
57															
58															
59															
60															

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR				INVESTMENTS DISPOSED OF DURING YEAR						DIVIDENDS OR INTEREST				Line No.
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income			
(f)			(j)		(k)		(l)		(m)		(n)		(o)	(p)			
\$			\$		\$		\$		\$		\$		%	\$			
400	000				400	000							—			1	
																2	
																3	
																4	
																5	
																6	
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																16	
																17	
																18	
																19	
																20	

218. INVESTMENTS IN NONAFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF DURING YEAR						DIVIDENDS OR INTEREST				Line No.	
Total book value			Par value		Book value			Par value		Book value			Selling price			Rate	Amount credited to income			
(h)			(i)		(j)			(k)		(l)			(m)			(n)	(o)			
\$			\$		\$			\$		\$			\$			%	\$			
																			31	
																			32	
																			33	
																			34	
																			35	
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																			59	
																			60	

232. OTHER DEFERRED ASSETS

Give an analysis of the balance in account No. 415, "Other deferred assets," at the close of the year, showing in detail each item or subaccount amounting to \$50,000 or more. Items less than \$50,000 may be com-

bined into a single entry designated "Minor items, each less than \$50,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of items, and names of debtor (or class of debtors), if any (a)	Amount at close of year (b)		
		\$		
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
	TOTAL			

235. OTHER UNADJUSTED DEBITS

Give an analysis of Account 420, "Other unadjusted debits" as of the close of the year, showing in detail each item or subaccount amounting to \$25,000 or more. Items less than \$25,000 may be combined into a single

entry designated "Minor items, each less than \$25,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of deferred debit item (a)	Name of debtor (or of class of debtors) (b)	Book value of item at close of year (c)	
			\$	
21	"Minor Items, each less than \$25,000"			453
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
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36				
37				
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39				
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42				
43				
44				
45				
46				
47				
48				
49				
50				
	TOTAL			453

251. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent.

In case any "Preferred" or "Debenture" stock is outstanding the rate of dividend requirements should be shown in column (a) and it should be stated whether the dividends are cumulative or noncumulative.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

Entries in column (d) should include stock nominally issued, nominally outstanding, and actually outstanding. For the purposes of this report, capital stock and other securities are con-

sidered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

A. WITH PAR VALUE

Line No.	Class of stock (a)	Date issue was authorized (b)	Par value of amount authorized (c)	Total par value actually and nominally outstanding at close of year (d)	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR			Total par value actually outstanding at close of year (h)	Par value of amount nominally but not actually issued to close of year (i)	Par value of total amount reacquired after actual issue and held alive (j)
					In treasury (e)	Pledged as collateral (f)	In sinking or other funds (g)			
1	Common	3/23/12	\$ 5 000 000	\$ 5 000 000				5 000 000		
2		5/12/19	3 000 000	3 000 000				3 000 000		
3										
4	Preferred									
5										
6										
7	Debenture									
8										
9										
10	Receipts outstanding for installments paid*									
11										
12										
13	TOTAL		8 000 000	8 000 000				8 000 000		

B. WITHOUT PAR VALUE

Line No.	Class of stock (a)	Date issue was authorized (b)	Number of shares authorized (c)	Number of shares actually and nominally outstanding at close of year (d)	NUMBER OF SHARES NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR			Cash values of consideration received for stocks actually outstanding (h)	Number of shares nominally but not actually issued to close of year (i)	Number of shares reacquired after actual issue and held alive (j)
					In treasury (e)	Pledged as collateral (f)	In sinking or other funds (g)			
21	Common None									
22										
23										
24	Preferred None									
25										
26										
27	Debenture None									
28										
29										
30	Receipts outstanding for installments paid*									
31										
32										
33										
34	TOTAL									

*State the class of capital stock covered by the receipts.

261. FUNDED DEBT

Give particulars of the various bonds and other evidences of funded debt of the respondent which were in existence at the close of the year under accounts 427 and 434, respectively, showing a total for each account.

In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate subhead as defined in the Uniform System of Accounts for Electric Railways under account 427.

In case obligations of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, state in a footnote the name of such officer or board and the date when assent was given.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Par value of extent of indebtedness authorized (d)			Total par value outstanding at close of year (e)			TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR								
										In treasury (f)			Pledged as collateral (g)			In sinking or other funds (h)		
				\$			\$			\$			\$			\$		
1	None																	
2																		
3																		
4																		
5																		
6																		
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46																		
47																		
48																		
49	TOTAL																	

261. FUNDED DEBT—Concluded

Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fourth paragraph of instructions on page 209.

If the items of interest accrued during the year as entered in columns (f) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy. Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. In accordance with the Uniform System of Accounts for Electric Railways, interest falling due on January 1 is to be treated as matured on December 31.

Total par value actually outstanding at close of year			INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year			Total par value nominally but not actually issued			Total par value reacquired after actual issue and held alive at close of year			Line No.
			Rate per- cent per annum (j)	Dates due (k)	Charged to income (l)			Charged to construction or other investment account (m)												
(i)			(j)	(k)	(l)			(m)			(n)			(o)			(p)			
\$					\$			\$			\$			\$			\$			
																				1
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273. MISCELLANEOUS ACCOUNTS PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account entitled "Miscellaneous accounts payable." In column (a) show the name of each creditor in the account whose credit balance at the close of the year amounted to \$10,000 or more; for creditors whose balances were severally less than

\$10,000, a single entry for each subaccount may be made under the caption "Minor accounts, each less than \$10,000." In column (b) state the character of the transaction represented in the account between the creditor named and the respondent.

Line No.	Name of creditor (a)	Character of liability or of transactions involved (b)	Balance at close of year (c)	
1	Schedule Attached	Traffic Balances	\$ 206	498
2	U. S. Government	Federal Income Tax withheld from		
3		employees - December 1969	23	045
4	State of Montana	State Income Tax withheld from		
5		employees - December 1969	13	553
6	U. S. Government	Railroad Retirement Tax withheld		
7		from employees - December 1969	12	418
8	"Minor Accounts, each less than \$10,000"			423
9				
10		TOTAL	255	937

291. UNEARNED SURPLUS

Give an analysis in the form called for below of account No. 448, "Unearned surplus." In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c) or (d) was charged or credited.

Line No.	Item (a)	Contra account number (b)	SUBACCOUNT NO.						Total amount (e)			
			448.1 Paid-in surplus (c)			448.2 Other unearned surplus (d)						
			\$			\$			\$			
21	Balance at beginning of year.....	X X X					102	536			102	536
22	Additions during the year (describe):											
23	.....										
24	.....										
25	.....										
26	.....										
27	Total additions during the year.....	X X X										
28	Deductions during the year (describe):											
29	.....										
30	.....										
31	.....										
32	Total deductions.....	X X X										
33	Balance at close of year.....	X X X						102	536			102 536

292. EARNED SURPLUS—APPROPRIATED

Give an analysis in the form called for below of account No. 449, "Earned surplus—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)		Debits during year (c)		Balance at close of year (d)	
		\$		\$		\$	
41	Additions to property through income and surplus					261	274
42	Funded debt retired through income and surplus						
43	Sinking fund reserves						
44	Miscellaneous fund reserves						
45	Appropriated surplus not specifically invested						
46	Other appropriations (specify):						
47							
48							
49							
50							
51							
52							
53							
54							
55							
56	TOTAL					261	274

BUTTE, ANACONDA & PACIFIC RAILWAY COMPANY

ANACONDA, MONTANA

ANNUAL REPORT - FORM G - 1969

DETAIL OF SCHEDULE 273 - PAGE 212 - MISCELLANEOUS ACCOUNTS PAYABLE

TRAFFIC BALANCES

<u>CREDITOR</u>	<u>DR.</u>	<u>CR.</u>
Chicago, Milwaukee, St. Paul & Pacific Railroad Company	\$	\$ 29,785.33
Great Northern Railway Company		112,169.82
Northern Pacific Railway Company		14,823.12
Union Pacific Railroad Company		137,482.91
Southern Pacific Company		89,960.74
Canadian Pacific Railway Company		50,606.98
Canadian National Railways	309,737.52	
Denver & Rio Grande Western Railroad Company		10,961.03
Northern Alberta Railways Company		58,506.67
Miscellaneous Railroads, each under \$10,000.	<u>25,152.40</u>	<u>37,091.51</u>
	\$334,889.92	\$541,388.11
	=====	
		<u>334,889.92</u>
		\$206,498.19
		=====

293. CONTINGENT ASSETS AND LIABILITIES

Give particulars with respect to contingent assets and contingent liabilities, at the close of the year, in accordance with Section 4 of the General Instructions to the General Balance Sheet of the Uniform System of Accounts for Electric Railways that are not reflected in the accounts of the respondent and the value of the item amounts to \$50,000 or more for Class I electric railways, or \$5,000 or more for Class II electric railways.

Items reportable in schedule 110 must not be included in this schedule.

In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item; if unknown, so state and explain by footnote.

Line No.	Item (a)	Amount (b)		
		\$		
1				
2	None			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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300. INCOME ACCOUNT FOR THE YEAR

Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Electric Railways. All contra entries hereunder should be indicated in parenthesis.

Line no.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Remarks (d)
1	ORDINARY ITEMS	\$			\$			
2	OPERATING INCOME	x x	x x	x x	x x	x x	x x	
3	(201) Railway operating revenues (p. 302) -----	2	818	480	1	875	169	
4	(213) Railway operating expenses (pp. 303, 304, or 305) -----	2	411	434	1	709	620	
5	Net revenue--Railway operations -----		407	046		165	549	
6	(202) Auxiliary operations--Revenues -----							
7	(214) Auxiliary operations--Expenses -----							
8	Net revenue--Auxiliary operations -----		407	046		165	549	
9	Net operating revenue -----							
10	(215) Taxes assignable to transportation operations (p. 306) -----		297	089		277	916	
11	Operating income -----		109	957	(	112	367)	
12	NONOPERATING INCOME	x x	x x	x x	x x	x x	x x	
13	(203) Income from lease of road -----							
14	(204) Miscellaneous rent income -----		1	068		1	221	
15	(205) Net income from miscel. physical property -----							
16	(206) Dividend income -----							
17	(207) Income from funded securities -----							
18	(208) Income from unfunded securities and accounts -----							
19	(209) Income from sinking fund and other reserves -----							
20	(210) Release of premiums on funded debt -----							
21	(211) Contributions from others -----							
22	(212) Miscellaneous income -----							
23	Total nonoperating income -----		1	068		1	221	
24	Gross income -----		111	025	(	111	146)	
25	DEDUCTIONS FROM GROSS INCOME	x x	x x	x x	x x	x x	x x	
26	(216) Rent for leased roads -----			15			15	
27	(217) Miscellaneous rents -----			949		1	035	
28	(218) Miscellaneous taxes -----							
29	(219) Net loss on miscel. physical property -----							
30	(220) Interest on funded debt -----							
31	(221) Interest on unfunded debt -----							
32	(222) Amortization of discount on funded debt -----							
33	(223) Income transferred to other companies -----							
34	(224) Maintenance of organization--Lessor companies -----							
35	(225) Miscellaneous debits -----							
36	Total deductions from gross income -----			964		1	050	
37	Ordinary income -----		110	061	(	112	196)	
38	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	
39	(270) Extraordinary items (net) -----							
40	(280) Prior period items (net) -----							
41	(290) Income taxes on extraordinary and prior period items -----							
42	Total extraordinary and prior period items -----							
43	Net income (or loss) -----		110	061	(	112	196)	

NOTE.—Deductions because of accelerated amortization of emergency facilities in excess of recorded depreciation resulted in reduction of Federal income taxes for the year of this report in the amount of \$ None. If the net effect of such deductions results in an increase in Federal income taxes so indicate by use of parentheses.

Net reduction or increase in charges to account 215, Taxes Assignable to Transportation Operations, for Federal income taxes during the current year and corresponding increase or decrease in net income because of accelerated depreciation of facilities under section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of guideline lives pursuant to Revenue Procedure 62-21 in excess or recorded depreciation ----- \$ None

Amount by which charges to account 215, Taxes Assignable to Transportation Operations, for payment of Federal income taxes during the current year were decreased and the reported net income correspondingly increased because of the investment tax credit authorized in the Revenue Act of 1962 compared with the amount that would have been payable without such investment tax credit ----- \$ None

Show in the space below the explanation of all items included in accounts 270, 280 and 290.

310. RAILWAY OPERATING REVENUES

State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Electric Railways. The proportion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Remarks (c)
		\$			
1	I. REVENUE FROM TRANSPORTATION				
2	(101) Passenger revenue				
3	(102) Baggage revenue				
4	(103) Parlor, sleeping, dining, and special car revenue				
5	(104) Mail revenue				
6	(105) Express revenue				
7	(106) Milk revenue				
8	(107) Freight revenue	2	486	102	
9	(108) Switching revenue		134	110	
10	(109) Miscellaneous transportation revenue				
11	Total revenue from transportation	2	620	212	
12	II. REVENUE FROM OTHER RAILWAY OPERATIONS				
13	(110) Station and car privileges				
14	(111) Parcel room receipts				
15	(112) Storage				
16	(113) Demurrage		76	061	
17	(114) Communication service				
18	(115) Rent of tracks and facilities			543	
19	(116) Rent of equipment		95	580	
20	(117) Rent of buildings and other property			204	
21	(118) Power				
22	(119) Miscellaneous		25	880	
23	Total revenue from other railway operations		198	268	
24	III. REVENUE FROM STEAM RAILWAY, WATER LINE, OR MOTOR CARRIER OPERATIONS				
25	(120) Steam railway revenue				
26	(121) Water line revenue				
27	(122) Motor carrier revenue				
28	Total revenue from steam railway, water line, or motor carrier operations				
29	Total operating revenues	2	818	480	

320. RAILWAY OPERATING EXPENSES—CLASS I COMPANIES—(For companies having operating revenues above \$1,000,000)
State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Electric Railways.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x	x		\$	x	x
1	I. WAY AND STRUCTURES				III. POWER—Continued			
2	(1) Superintendence		45	197	(49) Transmission system			
3	(2) Ballast				(50) Depreciation of power plants		2	393
4	(3) Ties		42	074	(51.3) Dismantling retired power plants			
5	(4) Rails			848	(52) Power plant employees			
6	(5) Rail fastenings and joints		11	141	(53) Fuel, water, and lubricants for power			
7	(6) Special work			3 626	(56) Miscellaneous supplies for power			
8	(7) Underground construction				(59) Power purchased		28	493
9	(8) Track and roadway labor		172	958	(60) Power exchanged—Balance			
10	(9) Small tools and roadway expenses		21	205	(61) Power transferred—Credits			
11	(10) Paving				(62) Other operations—Cr			
12	(11) Cleaning and sanding track				Total power		30	886
13	(12) Removal of snow and ice		33	051	IV. CONDUCTING TRANSPORTATION		x	x
14	(13) Tunnels and subways			76	(63) Superintendence		96	326
15	(14) Elevated structures and foundations				(64) Passenger conductors, motormen, and trainmen			
16	(15) Bridges, trestles, and culverts		20	564	(65) Freight and express conductors, motormen, and trainmen		50	546
17	(16) Crossings, fences, and signs		19	474	(66) Miscellaneous car-service employees		202	197
18	(17) Signals and interlockers		8	095	(67) Miscellaneous car-service expenses		4	634
19	(18) Communication systems		1	738	(68) Station employees		94	514
20	(19) Miscellaneous way expenses			952	(69) Station expenses		3	001
21	(22) Distribution system			505	(70) Carhouse employees		19	090
22	(23) Miscellaneous electric line expenses			158	(71) Carhouse expenses			190
23	(24) Buildings, fixtures, and grounds		30	750	(72) Operation of signal and interlocking apparatus		1	359
24	(24.1) Maintenance steam railway road property				(73) Operation of communication systems			75
25	(24.2) Maintenance water line terminal property				(74) Operation of floating equipment			
26	(24.3) Maintenance motor carrier property				(75) Operation of locomotives		211	587
27	(25) Depreciation of way and structures		59	570	(75.1) Steam railway operations			
28	(26) Other operations—Dr				(75.2) Water line operations			
29	(27) Other operations—Cr				(75.3) Motor carrier operations			
30	(28.2) Retirements—Way and structures		10	723	(76) Collection and delivery			
31	(28.3) Dismantling retired way and structures		4	335	(77) Loss and damage		5	049
32	Total way and structures		487	040	(78) Other transportation expenses		3	827
33	II. EQUIPMENT		x	x	Total conducting transportation		692	395
34	(29) Superintendence		15	352	V. TRAFFIC		x	x
35	(30) Passenger and combination cars				(79) Superintendence			
36	(31) Freight, express, and mail cars		230	244	(80) Advertising			
37	(32) Service equipment		1	288	(81) Parks, resorts, and attractions			
38	(33) Electric equipment of cars				(82) Miscellaneous traffic expenses			
39	(34) Locomotives		75	566	Total traffic			
40	(35) Floating equipment				VI. GENERAL		x	x
41	(35.1) Maintenance steam railway equipment				(83) Salaries and expenses of general officers		107	686
42	(35.2) Maintenance water line equipment				(84) Salaries and expenses of general office clerks		93	121
43	(35.3) Maintenance motor carrier equipment				(85) General office supplies and expenses		10	974
44	(36) Shop equipment		7	020	(86) Law expenses			
45	(37) Shop expenses		46	710	(87) Relief department expenses			
46	(38) Maintenance of automotive and miscellaneous equipment		10	846	(88) Pensions and gratuities		86	115
47	(39) Miscellaneous equipment expenses				(89) Miscellaneous general expenses		17	502
48	(40) Depreciation of equipment		171	094	(90) Valuation expenses			
49	(42) Other operations—Dr				(91) Amortization of franchises			
50	(43) Other operations—Cr				(92) Injuries and damages		72	845
51	(44.3) Dismantling retired equipment				(93) Insurance		30	541
52	Total equipment		558	120	(94) Stationery and printing		16	636
53	III. POWER		x	x	(95) Store expenses		44	062
54	(45) Superintendence				(96) Service garage expenses and supplies		11	103
55	(46) Power plant buildings, fixtures, and grounds				(97) Rent of tracks and facilities			25
56	(47) Power plant equipment				(98) Rent of equipment		152	383
57			x	x	(99) Other operations—Dr			
58			x	x	(100) Other operations—Cr			
59			x	x	Total general		642	993
60			x	x	GRAND TOTAL RAILWAY OPERATING EXPENSES		2 411	434
61	Operating ratio (ratio of operating expenses to operating revenues) 85.56 percent. (Two decimal places required.)							

322. RAILWAY OPERATING EXPENSES—CLASS II COMPANIES
 (For companies having operating revenues exceeding \$250,000 but not in excess of \$1,000,000)

State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Electric Railways. None

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)					Name of railway operating expense account (c)	Amount of operating expenses for the year (d)				
		\$	x	x	x	x		\$	x	x	x	x
1	I. WAY AND STRUCTURES						IV. CONDUCTING TRANSPORTATION					
2	(1) Superintendence						(63) Superintendence					
3	(2-12) Maintenance of roadway and track						(64-65) Conductors, motormen, and trainmen					
4	(13-19) Other maintenance of way						(66-67) Miscellaneous car-service employees and expenses					
5	(22) Distribution system						(68-69) Station employees and expenses					
6	(23) Miscellaneous electric line expenses						(70-71) Carhouse employees and expenses					
7	(24) Buildings, fixtures, and grounds						(72-73) Signal, interlocker, and communication operations					
8	(24.1-24.3) Maintenance steam railway, water line, and motor carrier property						(74) Operation of floating equipment					
9	(25) Depreciation of way and structures						(75) Operation of locomotives					
10	(26) Other operations—Dr						(75.1-75.2) Steam railway, water line, and motor carrier operations					
11	(27) Other operations—Cr						(76) Collection and delivery					
12	(28.2) Retirements—Way and structures						(77) Loss and damage					
13	(28.3) Dismantling retired way and structures						(78) Other transportation expenses					
14	Total way and structures						Total conducting transportation					
15	II. EQUIPMENT		x	x	x	x	V. TRAFFIC		x	x	x	x
16	(29) Superintendence						(79-82) Traffic expenses					
17	(30-32) Maintenance of cars						VI. GENERAL		x	x	x	x
18	(33) Electric equipment of cars						(83-85) Salaries, expenses, and supplies of general officers and clerks					
19	(34) Locomotives						(86) Law expenses					
20	(35) Floating equipment						(87-89) Relief, pensions, and miscellaneous general expenses					
21	(35.1-35.3) Maintenance steam railway, water line, and motor carrier equipment						(90) Valuation expenses					
22	(36-39) Miscellaneous equipment expenses						(91) Amortization of franchises					
23	(40) Depreciation of equipment						(92-93) Injuries, damages, and insurance					
24	(42) Other operations—Dr						(94) Stationery and printing					
25	(43) Other operations—Cr						(95) Store expenses					
26	(44.3) Dismantling retired equipment						(96) Service garage expenses and supplies					
27	Total equipment						(97-98) Rents					
28	III. POWER		x	x	x	x	(99) Other expenses—Dr					
29	(45) Superintendence						(100) Other expenses—Cr					
30	(46-47) Power plants						Total general					
31	(49) Transmission system						GRAND TOTAL RAILWAY OPERATING EXPENSES					
32	(50) Depreciation of power plants											
33	(51.3) Dismantling retired power plants											
34	(52-56) Wages, expenses, and supplies											
35	(59-61) Power purchased, exchanged, and transferred											
36	(62) Other operations—Cr											
37	Total power											

38 Operating ratio (ratio of operating expenses to operating revenues) _____ percent. (Two decimal places required.)

325. RAILWAY OPERATING EXPENSES—CLASS III COMPANIES
(For companies having operating revenues under \$250,000)

State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Electric Railways. None

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x	x		\$	x	x
1	I. WAY AND STRUCTURES		x	x	III. POWER		x	x
2	(1) Superintendence.....				(45) Superintendence.....			
3	(2-19) Maintenance of way.....				(46-49) Power plants.....			
4	(22-23) Maintenance of electric lines.....				(50) Depreciation of power plants.....			
5	(24) Buildings, fixtures, and grounds.....				(51.3) Dismantling retired power plants.....			
6	(24.1-24.2) Maintenance steam railway, water line, and motor carrier property.....				(52-56) Wages, expenses, and supplies.....			
7	(25) Depreciation of way and structures.....				(59-61) Power purchased, exchanged, and transferred.....			
8	(26-27) Other operations.....				(62) Other operations—Cr.....			
9	(28.2) Retirements—Way and structures.....				Total power.....			
10	(28.3) Dismantling retired way and structures.....				IV. CONDUCTING TRANSPORTATION		x	x
11	Total way and structures.....				(63) Superintendence.....			
12	II. EQUIPMENT		x	x	(64-65) Conductors, motormen, and trainmen.....			
13	(29) Superintendence.....				(66-78) Miscellaneous transportation expenses.....			
14	(30-33) Maintenance of cars and electrical equipment.....				Total conducting transportation.....			
15	(34) Locomotives.....				V. TRAFFIC		x	x
16	(35) Floating equipment.....				(79-82) Traffic expenses.....			
17	(35.1-35.2) Maintenance of steam railway, water line, and motor carrier equipment.....				VI. GENERAL		x	x
18	(36-39) Miscellaneous equipment expenses.....				(83-89) General.....			
19	(40) Depreciation of equipment.....				(90) Valuation expenses.....			
20	(42-43) Other operations.....				(91) Amortization of franchises.....			
21	(44.3) Dismantling retired equipment.....				(92-96) Miscellaneous expenses.....			
22	Total equipment.....				(97-98) Rents.....			
23					(99-100) Other expenses.....			
24					Total general.....			
25					GRAND TOTAL RAILWAY OPERATING EXPENSES.....			

Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required.)

350. TAXES ASSIGNABLE TO TRANSPORTATION OPERATIONS

Give the various particulars called for with respect to the taxes accrued assignable to transportation operations of the respondent and charged to account No. 215 during the year.

Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax-district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

Railway properties on which taxes are paid should be classified and grouped as follows:

(A) All railway properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer);

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail;

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

With respect to each of the groups or detailed properties above specified show in the upper section:

(a) The name of the road (or group),

(b) The State (or States or Federal Government) to which taxes are paid,

(c) Taxes accrued which were levied on the carrier by State Governments (or governments other than the United States) on the basis of a percentage of the compensation of employees, such as taxes for unemployment insurance under State Social Security Acts.

(d) Taxes of all other kinds accrued which were levied on the carrier by State Governments (or governments other than the United States)

(e) The sum of the returns in columns (c) and (d).

In the lower section, show separately the various kinds of U. S. Government taxes. In column (c), include taxes accrued which are payable to the U. S. Government for old-age retirement and unemployment insurance. Taxes of all other kinds accrued, such as income tax, surtax on undistributed profits, stamp tax on sale or issue of capital stock, etc., should be included in column (d). Enter totals in column (e).

This schedule should, so far as possible, be restricted to taxes on properties used in transportation operations.

This schedule should not include any taxes on joint facilities not maintained by the respondent.

OTHER THAN UNITED STATES GOVERNMENT TAXES

Line No.	Name of road (a)	Name of State (b)	Pay roll taxes (c)		Other taxes (d)		Total (e)	
1	(A) Butte, Anaconda & Pacific Ry. Co. (Property)	Montana	\$		\$	138 697	\$	138 697
2	(A) Montana Corporation License Tax	"				6 012		6 012
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL					144 709		144 709

UNITED STATES GOVERNMENT TAXES

Line No.	Name of road (a)	Kind of tax (b)	Pay roll taxes (c)		Other taxes (d)		Total (e)	
30	Butte, Anaconda & Pacific Ry.	Railroad Retirement Act	\$	113 701	\$		\$	113 701
31	" " " " "	Railroad Retirement Act						
32	" " " " "	(Supplemental)		7 791				7 791
33	" " " " "	Railroad Unemployment						
34		Insurance Tax		30 888				30 888
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49	TOTAL UNITED STATES GOVERNMENT TAXES			152 380				152 380
50	GRAND TOTAL			152 380		144 709		297 089

397. GRADE CROSSINGS

A—RAILWAY WITH RAILWAY

A crossing with a railway is to be regarded as comprising all the tracks within the right-of-way of the respondent, owned or leased, that are crossed by the track or tracks either of its own lines or of another steam or electric railway at a definite point of intersection. Crossings on jointly operated tracks should be reported only by the companies maintaining them.

The term "protection", as related to the table, should be so applied as: (1) To include automatic and interlocking devices

and derailing appliances at crossings of electric with other railways, hand-operated signals (not interlocking), and gates and/or watchmen; and (2) To exclude stationary signs and other cautionary fixtures that simply signify the proximity of a crossing, without regard to the approach of trains or cars, as crossings having only such safety equipment are includible in returns as "unprotected." In the classification, crossings protected by an interlocking device or by a derailing appliance on an electric line,

with or without additional protection, should be included only with "interlocking devices" or "derailing appliances on electric lines", as the case may be.

A crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the kinds of protection defined above. Observe "NOTE" at foot of table.

Line No.	Kind of protection, etc.	NUMBER AT BEGINNING OF YEAR			NUMBER ADDED DURING YEAR			NUMBER ELIMINATED DURING YEAR			NUMBER AT END OF YEAR		
		With electric, interurban, or street railways (b)	With steam railways (c)	Total (d)	With electric, interurban, or street railways (e)	With steam railways (f)	Total (g)	With electric, interurban, or street railways (h)	With steam railways (i)	Total* (j)	With electric, interurban, or street railways (k)	With steam railways (l)	Total (m)
	None (a)												
1	Interlocking devices.....												
2	Derailing appliances on electric lines.....												
3	Automatic crossing signals.....												
4	Hand-operated signals (not interlocking).....												
5	Gates and watchmen.....												
6	Watchmen alone.....												
7	Total protected.....												
8	Total unprotected.....												

* State here the number included in total figures that were respectively eliminated by separation of grades: PROTECTED—Col. (a) None, col. (i) None, col. (j) None; UNPROTECTED—Col. (a) None, col. (i) None, col. (j) None

NOTE.—Supplementary items applicable in total irrespective of any question of protection: NEW CROSSINGS ADDED during year None; CROSSINGS EXISTING on January 1, eliminated during year None

B—RAILWAY WITH HIGHWAY

A highway crossing is to be regarded as a crossing comprising all the tracks within, or immediately adjacent to, the right-of-way of the respondent, owned or leased, at a definite point of intersection with a highway. The returns pertain to crossings with streets, avenues, and highways and should relate to public crossings only. Private crossings (such as farm lanes, or roads leading to or within industrial plants) are to be excluded. Highway crossings with industrial tracks, not owned or leased by the

respondent, over which it does switching should not be reported.

The general terms for signals on lines 15 to 17 are intended to cover devices that indicate the approach of trains or cars. Special fixed signs or barriers, includible on line 18, are such as "approach" or "distance" signs, special "stop" signs, and "island" or similar fixed barriers. Standard fixed signs, includible on line 19, are the common roadside signs of the simple "railway-crossing" type. On line 20 there should be entered

the number of reportable crossings, if any, without protection (as defined in sec. A), stationary signs, or other cautionary fixtures.

In the classification, a crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the classes of protection defined. Observe "NOTE" at foot of table.

Line No.	Kind of protection, etc. (a)	Number at beginning of year (b)	Number added during year (c)	Number eliminated during year* (d)	Number at end of year (e)	Remarks (f)
11	Gates, with or without other protection, operated 24 hours per day.....	2			2	
12	Gates, with or without other protection, operated less than 24 hours per day.....	1			1	
13	Watchmen, alone or with protection other than gates, on duty 24 hours per day.....	1			1	
14	Watchmen, alone or with protection other than gates, on duty less than 24 hours per day.....					
15	Both audible and visible signals, without other protection.....					
16	Audible signals only.....					
17	Visible signals only.....	3			3	
18	Special fixed signs or barriers, with or without standard fixed signs.....					
19	Standard fixed signs only.....	114			114	
20	Otherwise unprotected.....					
21	TOTAL.....	121			121	

* Total includes crossings eliminated by separation of grades.

NOTE.—Supplementary items applicable to total irrespective of any question of protection: NEW CROSSINGS ADDED during year None; CROSSINGS EXISTING on January 1, eliminated during year None

411-A. MILEAGE OPERATED AT CLOSE OF YEAR

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the roads as follows:

- (1) Line owned by the respondent—(A) main line, (B) branches and spurs;
- (2) Line operated by the respondent but owned by the respondent's proprietary corporations and not formally leased to the respondent;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Name all the roads of each class before any of a later class, and insert in column (a) before the name of each road the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the name of the road as it is designated on the records of the respondent. For each road name its termini, and give its entire length (single or first track) and the lengths of second main track, all other main tracks, sidings, turn-outs, switches, spurs, etc. The mileage to be returned in column (d) hereunder is the single-track mileage or distance between the

termini named, two or more tracks lying in the same street being considered parts of the same portion of road, and the length of but one track being used as the length of road. If the same tracks were placed in different streets, the length of each should be taken in determining the length of road. Give also subtotals for the several numbered classes, as well as the total for all classes.

The spurs mentioned under (1B) include only those used for traffic purposes, as, e. g., a spur running from a main line to a quarry or a factory. Spurs in the nature of sidings should be shown under the head of sidings, in column (g).

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes every line full title to which is in a proprietary corporation of the respondent (i. e., one all of whose capital stock is owned, either directly or indirectly, by the respondent), and which the respondent has seized and still holds wholly by virtue of such ownership of stock in the proprietary corporation and without any formal or express grant of the road, and which is operated by the respondent without any accounting to the said proprietary corporation. It may also include such line where the title is in a merely controlled corporation if there is no formal or express grant and no accounting to the controlled corporation, but in case of any such inclusion the facts of title and a statement showing the extent and character of the respondent's interest in the controlled corporation in which is the actual legal title to the road should be attached as a memorandum to this schedule.

Class (3) includes all road operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes every line operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Line No.	Class (a)	Name of road or track (b)	Termini between which road named extends (c)	Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of sidings and turn-outs (g)	Miles of track in car houses, shops, etc. (h)	Total (i)
1	(a)	Main Line	Butte to Anaconda	25 29		2 78	38 27	55	66 89
2	(b)	Rocker Line	Rocker to Butte Hill	4 40		4 02	3 74		12 16
3	(b)	Smelter Line	East Anaconda to Smelter	7 35	2 22	2 48	8 69		20 74
4	(b)	Browns Line	Anaconda to Browns	4 70		34	1 94		6 98
5	(b)	Mill Creek Line	Silica to Slime Ponds	3 12			1 36		4 48
6	(b)	Stuart Branch	Anaconda to Norton Junction	1 01			1 02		2 03
7									
8				45 87	2 22	9 62	55 02	55	113 28
9									
10									
11	(b)	Other Tracks Owned by The Anaconda Company					17 10		17 10
12									
13	(b)	Northern Pacific Railway Company	Siding at Rocker				16		16
14									
15									
16		Joint Ownership:							
17		One Half interest in							
18		Track No. 5 of G. N.							
19		Yard at Butte, Montana				41			41
20									
21									
22									
23									
24									
25									
26									
			TOTAL	45 87	2 22	10 03	72 28	55	130 95

BUTTE, ANACONDA & PACIFIC RAILWAY COMPANY

ROAD OPERATED AT CLOSE OF YEAR

DECEMBER 31, 1969

NAME AND LOCATION OF ROAD	MILES OF ROAD	MILES OF SECOND TRACK	MILES OF ALL OTHER MAIN TRACKS	MILES OF SIDINGS AND TURNOUTS	MILES OF TRACK IN CARHOUSES, SHOP, ETC.	TOTAL
1 (a) Main Line - Butte to Anaconda	25.295		2.775	38.271	0.551	66.892
1 (b) Rocker Line - Rocker to Butte Hill	4.400		4.022	3.735		12.157
1 (b) Smelter Lines - East Anaconda to Smelter	7.347	2.224	2.476	8.696		20.743
1 (b) Browns Line - Anaconda to Browns	4.699		0.340	1.942		6.981
1 (b) Mill Creek - Slime Spur	3.124			1.363		4.487
1 (b) Stuart Branch - Anaconda to Norton Junction	1.007			1.019		2.026
TOTAL OWNED	45.872	2.224	9.613	55.026	0.551	113.286
5 (b) Privately Owned Tracks				17.098		17.098
3 (b) Northern Pacific Ry. Co. Siding at Rocker				0.155		0.155
JOINT OWNERSHIP						
One-half interest in Track No. 5 of G. N. Yard at Butte			0.410			0.410
TOTAL OPERATED	45.872	2.224	10.023	72.279	0.551	130.949

BUTTE, ANACONDA & PACIFIC RAILWAY COMPANY
MILEAGE OPERATED, DISTRIBUTED BY COUNTIES AND SCHOOL DISTRICTS
DECEMBER 31, 1969

DEER LODGE COUNTY

NAME	TOTAL MILEAGE	COUNTY 5-1	COUNTY 8-1	COUNTY 9-1	ANACONDA 10-1	OPPOR. 10-1	COUNTY 10-1
Main Line	9.2853			1.6968	0.6822		6.9063
Main Line Spurs	2.3163				1.3044		1.0119
Main Line Sidings	17.1472			0.1983	5.1313		11.8176
Main Line Spur Sidings	2.7053				1.7695		0.9358
Smelter Line Main Spur	7.3472						7.3472
Smelter Line Second Track	2.2240						2.2240
Smelter Line - Other Sidings	8.6767						8.6767
Smelter Line - Other Spurs	2.4756						2.4756
Browns Line Main Spur	4.6987		2.3970				2.3017
Browns Line - Other Spurs	0.3400		0.3400				
Browns Line - Spur Sidings	1.9424		1.9424				
Mill Creek Slime Spur - Main Spur	3.1246	0.6744					2.4502
Mill Creek Slime Spur Sidings	1.3627	0.8597					0.5030
TOTAL OPERATED DEER LODGE COUNTY	63.6460	1.5341	4.6794	1.8951	8.8874		46.6500

SILVER BOW COUNTY

NAME	TOTAL MILEAGE	BUTTE 1	COUNTY 1	COUNTY 2	COUNTY 3
Main Line	16.0094	0.5242	1.5360	2.5458	11.4034
Main Line Spur	1.5042	0.7792	0.0881		0.6369
Main Line Sidings	16.4197	0.7803	3.2888	6.8284	5.5222
Main Line Spur Sidings	3.5500	1.9701			1.5799
Butte Hill Line Main Spur	4.4004	1.2519	2.0203	1.1282	
Butte Hill Line - Other Spurs	4.0216		3.9600	0.0616	
Butte Hill Line - Spur Sidings	3.7348	0.6327	3.1021		
TOTAL OWNED	49.6401	5.9284	13.9953	10.5640	19.1424
LEASED TRACKS					
Siding at Rocker	0.1555			0.1555	
1/2 Interest in Yd. Trk. #5 G.N.					
Yd. Butte	0.4098	0.4098			
TOTAL OPERATED SILVER BOW COUNTY	50.2054	6.3482	13.9953	10.7195	19.1424

BUTTE, ANACONDA & PACIFIC RAILWAY COMPANY

LEASED FROM BURLINGTON NORTHERN RAILWAY COMPANY

TRACK NUMBER	NAME OF TRACK	LENGTH DEC. 31, 1969
40	<u>TRACK SERVING FRAMING PLANT - ROCKER</u> Framing Plant Unloading	821
	GRAND TOTAL - FEET	821
	GRAND TOTAL - MILES	0.1555

BUTTE, ANACONDA & PACIFIC RAILWAY COMPANY
 JOINT OWNERSHIP WITH BURLINGTON NORTHERN, INC.
 ONE-HALF INTEREST IN BUTTE YARD TRACK

TRACK NUMBER	NAME OF TRACK	LENGTH DEC. 31, 1969
	<p data-bbox="558 519 1131 580"><u>TRACK CONNECTING B. A. & P. RY. WITH BUTTE CONCENTRATOR YARD</u></p> <p data-bbox="558 641 1177 676">1/2 Interest Purchased see A.F.E. 22-62</p> <p data-bbox="859 768 1019 795">TOTAL FEET</p> <p data-bbox="859 829 1036 856">TOTAL MILES</p>	<p data-bbox="1317 641 1395 672">2,164</p> <p data-bbox="1317 764 1395 795">2,164</p> <p data-bbox="1317 825 1411 856">0.4098</p>

BUTTE, ANACONDA & PACIFIC RAILWAY COMPANY
SCHEDULE OF PRIVATELY OWNED TRACKS WHICH ARE
USED BY B. A. & P. RY. CO. AND NOT INCLUDED
IN SCHEDULE OF B. A. & P. RY. CO. OWNED TRACKS

TRACK NUMBER	NAME AND LOCATION OF TRACK	OWNERSHIP	LENGTH DEC. 31, 1969
	<u>CONCENTRATOR YARD, ANACONDA</u>		
241	Ore Heating Plant Spur No. 1	The Ana. Co.	310
242	Ore Heating Plant Spur No. 2	Ditto	338
246	Concentrator Ore Bins - North	"	642
247	Concentrator Ore Bins - South	"	642
410	Zinc Concentrator No. 1	"	78
537	Ore Heating Plant Spur No. 3	"	538
	Slimes Treating Plant Track	"	758
559	Sponge Iron Spur #1	"	214
	Sponge Iron Spur #2	"	202
	Sponge Iron Spur #3	"	379
	<u>STOCK BINS YARD</u>		
252	Stock Bins Main Track	The Ana. Co.	857
253	Siding No. 1 - Right	Ditto	857
258	Coke Track	"	825
260	Bins Track	"	857
	Short Track on Bins	"	544
	Zinc Calcine Loading Track	"	1,236
	Spur Off Bins No. 1	"	513
	Zinc Concentrates Unloading	"	637
	<u>STACK TRACKS</u>		
468	Main Track to Cottrell Smoke Treaters	The Ana. Co.	4,694
469	Cottrell Smoke Treater Switchback	Ditto	3,301
477	Material Storage Tracks	"	264
	Siding along Switchback to Stack	"	176
	Dust Treating Track	"	618
	<u>MAIN SMELTER LINE SPURS</u>		
478	Connection to Ana. Co. Coal Storage #1	The Ana. Co.	100
	Montana Power Spur	Mont. Power Co.	1,098
	<u>COPPER TRACK</u>		
	Copper Track Extension	The Ana. Co.	1,563
	New Converter Track No. 1	Ditto	576
	New Converter Track No. 2	"	498
	Ferro-Manganese Loading Spur	"	405
		CARRIED FORWARD	23,720

BUTTE, ANACONDA & PACIFIC RAILWAY COMPANY
SCHEDULE OF PRIVATELY OWNED TRACKS WHICH ARE
USED BY B. A. & P. RY. CO. AND NOT INCLUDED
IN SCHEDULE OF B. A. & P. RY. CO. OWNED TRACKS

SHEET NO. 2 OF 3 SHEETS

TRACK NUMBER	NAME AND LOCATION OF TRACK	OWNERSHIP	LENGTH DEC. 31, 1969
		BROUGHT FORWARD	23,720
	<u>MANGANESE TRACKS</u>		
532	Manganese Track Lower	The Ana. Co.	664
	Manganese Plant Scale Track	Ditto	173
534	Manganese Upper	"	647
535	Manganese Track Middle	"	622
	<u>PHOSPHATE PLANT</u>		
	Phosphate Warehouse Track No. 1	The Ana. Co.	860
	Phosphate Warehouse Track No. 2	Ditto	460
	<u>BUTTE HILL</u>		
	Crane Track from Track No. 230	The Ana. Co.	310
	Cement Plant Spur	Ditto	534
351	Spur No. 1 North-Ore Loading, Butte Hill	"	357
275	Spur No. 4 North-Ore Loading, Butte Hill Yard	"	386
557	Ana. Co. Warehouse Track, Butte Hill Yard	"	446
561	Gray Rock Derail Spur	"	110
562	Anselmo Central Timber Yard Track	"	575
560	Kelly Timber Yard Spur	"	1,221
	Lexington Ore Track - Main Spur	"	195
552	Storage Spur No. 1 - Warehouse Track #1	"	663
	Warehouse Track No. 2 - House Track	"	288
	Connection - Ana. Co. Ore Ext'n & Grn. Mtn. Supply and Ore	"	1,835
	Nitrate Track Conn. between Tracks #487 and #207	"	1,350
	<u>MILL CREEK SLIME SPUR</u>		
550	Nicely Sand & Gravel Spur No. 1	Tri-City Conc.	944
	Nicely Sand & Gravel Spur No. 2	Ditto	476
	Siding Slime Spur Loading	The Ana. Co.	2,112
	<u>MAIN LINE SPUR</u>		
563	Bonneville Substation Spur	Bonn. Power Adm.	1,860
		CARRIED FORWARD	40,808

BUTTE, ANACONDA & PACIFIC RAILWAY COMPANY
SCHEDULE OF PRIVATELY OWNED TRACKS WHICH ARE
USED BY B. A. & P. RY. CO. AND NOT INCLUDED
IN SCHEDULE OF B. A. & P. RY. CO. OWNED TRACKS

SHEET NO. 3 OF 3 SHEETS

TRACK NUMBER	NAME AND LOCATION OF TRACK	OWNERSHIP.	LENGTH DEC. 31, 1969
		BROUGHT FORWARD	40,808
	<u>EAST ANACONDA YARD</u>		
566	Tipple Track No. 1	The Ana. Co.	1,605
	Tipple Track No. 2	Ditto	1,087
	Tipple Track No. 3	"	914
	Tipple Track No. 4	"	995
	Tipple Track No. 5	"	1,024
567	Tipple Tracks-Empty Car Trk. #1	"	1,258
	Tipple Tracks-Empty Car Trk. #2	"	1,141
	Tipple Tracks-Empty Car Trk. #3	"	1,096
	<u>BERKELEY PIT YARD TRACKS</u>		
	Main Yard Track	The Ana. Co.	6,568
	Siding No. 3 North-Ore Loading	Ditto	2,560
	Siding No. 4 North-Ore Loading	"	2,192
	Engine House Track	"	430
	<u>ALICE - LEXINGTON TRACKS</u>		
	Main	The Ana. Co.	4,635
	Siding	Ditto	228
	Pocket	"	728
	<u>SLURRY TRACK EAST ANACONDA</u>		
586	Main Line Siding	The Ana. Co.	2,123
	Tail Track	Ditto	221
	<u>G. N. YARD TO BUTTE CONCENTRATOR</u>		
583	Main Line	The Ana. Co.	5,220
	<u>BUTTE CONCENTRATOR YARD</u>		
	Track "A"	The Ana. Co.	2,523
	Track "B"	Ditto	4,253
	Track "C"	"	816
	Track "D"	"	922
	Track "E"	"	863
	Track "F"	"	456
	Track "G"	"	3,860
	Track "H"	"	371
	3 Crossovers 234' Each	"	702
	H ₂ S Plant Track	"	670
	GRAND TOTAL - FEET		90,269
	GRAND TOTAL - MILES		17.096

411-B. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For companies making operating reports)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a

joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g).

Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Lengths should be stated to the nearest hundredth of a mile.

ROAD OPERATED															LINE OWNED, NOT OPERATED					New line constructed during year (k)
Line No.	State or Territory (a)	LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branches and spurs (j)								
		Main line (b)	Branches and spurs (c)																	
31	Montana	25	29	20	58						45	87								
32																				
33																				
34																				
35																				
36	TOTAL MILEAGE (SINGLE TRACK)	25	29	20	58						45	87								

411-C. MILEAGE OPERATED AT CLOSE OF YEAR—CLASSIFIED BY MOTIVE POWER

Give particulars of road operated at close of year classified by types of motive power used. Under "Electric" segregate returns according to type of transmission system. Under

"Other than electric" specify the kind of power used, such as gas-electric, Diesel-electric, storage battery, gas-rail busses, auto-railers, gasoline locomotives, steam locomotives, etc. If trackage

is operated with two or more motive powers, classify the tracks according to the principal power used, and state the other powers used under "Remarks."

Line No.	Motive power (a)	ROAD OPERATED												Remarks (i)
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)				
		Main line (b)	Branches and spurs (c)											
41	Electric:													
42	Overhead trolley													
43	Conduit trolley													
44	Third rail													
45	Other													
46	Other than electric (specify):													
47	Diesel-Electric	25	29	20	58							45	87	
48														
49														
50	TOTAL	25	29	20	58							45	87	

412. MILEAGE OWNED AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For companies making lessor or nonoperating reports)

Give the particulars called for respecting road and tracks owned by the respondent at the close of the year, but leased or otherwise assigned to another company for exclusive use in operation. The applicable instructions relating to schedule No. 411A for operated mileage should be followed.

Line No.	State or Territory (a)	Miles of road (b)	Miles of second track (c)	Miles of all other main tracks (d)	Miles of sidings and turn-outs (e)	Miles of track in car houses, shops, etc. (f)	Total (g)	Name of operating company (h)
51	None							
52								
53								
54								
55								
56								
57								
58								
59								

415. MILEAGE, TRAFFIC, AND MISCELLANEOUS STATISTICS

In making returns for items numbered 7 to 11, observe the following:

"Regular fare passengers" should include passengers from whom cash or ticket fares are collected. "Revenue transfer passengers" should include passengers from whom transfers, for which an additional charge has been made, are collected. "Free transfer passengers" should include passengers from whom transfers, issued free of charge, are collected.

Item No.	Item (a)	Rail-line operations† (b)	Motorbus operations (c)	Remarks (d)
1	Passenger car mileage.....			
2	Freight, mail, and express car mileage.....	1,900,522		
3	Total car mileage.....	1,900,522		
4	Passenger car-hours.....			
5	Freight, mail, and express car-hours.....			
6	Total car-hours.....			
7	Regular fare passengers carried.....			
8	Revenue transfer passengers carried.....			
9	Total revenue passengers carried.....			
10	Free transfer passengers carried.....			
11	Total passengers carried.....			
12	Employees and others carried free.....			

† Do not include motorbus operations reportable separately in column (c).

416. REVENUE FREIGHT CARRIED DURING THE YEAR

Include all commodities carried by the respondent during the year, the revenue from which is includible in account No. 107, "Freight Revenue." In stating the number of tons received from connecting carriers, include all connecting carriers, whether rail or water, and whether the freight is received directly or indirectly (as through elevators).

Include forwarder traffic and traffic moved in lots of less than 10,000 pounds.

Tons of revenue freight	Number of tons (2,000 lb. each)	
Originating on respondent's road.....	3,143	713
Received from connecting carriers.....	345	772
Total carried.....	3,489	485

416A. REVENUE FREIGHT CARRIED DURING THE YEAR—LARGE ELECTRIC RAILWAYS

NOTE: Copies of Schedule 416A, Revenue Freight Carried During the Year—Large Electric Railways, are supplied carriers unbound for use in reporting as provided by order of September 13, 1963 as amended December 20, 1963, Docket No. 34206, Commodity Classification for Reporting Purposes and by order of August 10, 1964, Docket No. 34316, Commodity Statistics Reporting—Extent and Disclosure.

416B. STATISTICS OF RAIL-LINE OPERATIONS—LARGE ELECTRIC RAILWAYS

Carriers by electric railway which reported more than 1,000,000, freight, mail, and express car-miles in rail-line operations during the year 1946 should show hereunder the details of rail-line operating statistics recorded for the year in accordance with the provisions of the Interstate Commerce Commission's Order of November 25, 1946, in the Matter of Freight Commodity Statistics and Operating Statistics of Electric Railways, effective on January 1, 1947.

"Freight train-miles" include miles run by all trains between terminals or stations for the transportation of revenue and company freight; also miles run by trains consisting of empty freight cars, and by trains consisting of a locomotive and caboose running light in connection with such service. Trains which contain passenger-train cars shall be classed as freight trains whenever the number of freight-train cars is in excess of the number of passenger-train cars in them. Freight train-miles should be subdivided as follows: Ordinary freight train-miles which includes miles run by trains consisting of a locomotive, with or without caboose, with other equipment; light freight train-miles which includes miles run by trains consisting of a locomotive and caboose, running light in connection with freight-train service. Motorcar train-miles should be included.

"Freight locomotive-miles" include miles run by locomotives in freight-train service. Miles of motorcars (propelling units) should not be classed as locomotive-miles. Locomotive-miles should be subdivided as follows: Principal freight locomotive-miles, including miles run by locomotives

principal to the train, between terminals or stations, with freight trains; also miles run by locomotives between terminals or stations, with cabooses, going to or returning from such service; and miles run in hauling the second cut of freight trains doubled over grades; helper freight locomotive-miles, including miles run by locomotives as helpers over the division or that portion covered by the run, or on important grades including double-headers, triple-headers, and pushers, regardless of whether on the head end, in the middle, or on the rear of the train; light freight locomotive-miles, including miles run by locomotives light between terminals or stations in connection with freight-train service on account of unbalanced traffic; miles run light for hauling second cuts of trains doubled; miles run light between freight trains and next coaling station or water tank for coal or water; miles run light to pick up or assist freight trains between terminals; miles run light by grade helpers in returning from assisting freight trains as pushers or double-headers; and miles run light by locomotives coming from or going to engine houses or turntables from freight-train service.

"Freight-train car-miles" include the miles run by freight-train cars (including caboose cars) in transportation service. Such car-miles should be subdivided as follows: Loaded, empty, and caboose. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles. Car mileage of motorcar trains should be included.

METHODS OF OBTAINING AVERAGES INDICATED BY NUMBERED ITEMS

100. Miles per revenue ton.—Divide "60. Tons of revenue freight carried one mile" by "50. Number of revenue tons carried."

101. Ton-miles per car-mile.—Divide "62. Total tons of freight carried one mile" by "40. Loaded freight-train car-miles."

102. Revenue per ton.—Divide "70. Freight revenue" by "50. Number of revenue tons carried."

103. Revenue per ton-mile.—Divide "70. Freight revenue" by "60. Tons of revenue freight carried one mile."

104. Revenue per loaded car-mile.—Divide "70. Freight revenue" by "40. Loaded freight-train car-miles."

Item No.	Item (a)	Amount (b)		Item No.	Item (c)	Amount (d)		
1	Average number of miles of road operated in freight service*	45	87		TONS OF REVENUE FREIGHT	xxx	xxx	xxx
	FREIGHT TRAIN-MILES**	xxx	xxx	50	Number of revenue tons carried	3	489	485
11	Ordinary	31	554		TONS CARRIED ONE MILE	xxx	xxx	xxx
12	Light	5	562					
13	TOTAL	37	116	60	Revenue freight	84	694	448
	FREIGHT LOCOMOTIVE-MILES	xxx	xxx	61	Nonrevenue freight		21	025
21	Principal	119	601	62	TOTAL	84	715	473
22	Helper	64	963		FREIGHT REVENUE	xxx	xxx	xxx
23	Light		84	70	Total (Account 107)	2	486	102
24	TOTAL	184	648		AVERAGES	xxx	xxx	xxx
	FREIGHT-TRAIN CAR-MILES	xxx	xxx	100	Miles per revenue ton*		24	27
40	Loaded freight cars	1	070 520	101	Ton-miles per car-mile†		79	1
41	Empty freight cars	799	590	102	Revenue per ton*	\$		71
42	Caboose	30	412	103	Revenue per ton-mile‡	\$	0	02935
43	TOTAL	1	900 522	104	Revenue per loaded car-mile§	\$	2	322

*Two decimal places required.

**Include miles of locomotive-propelled and motorcar trains.

†One decimal place required.

‡Five decimal places required.

§Three decimal places required.

417. EMPLOYEES

This table should show the average number of employees of each class in service based on monthly counts and the aggregate of salaries and wages paid for the year covered by the report. The average number of employees in service for entry in column (b) is obtained by adding the number of employees on the payroll in each of the stated classes during the payroll period containing the 12th day of each month and dividing by 12. Every count should cover not only employees actually on duty during the period of the count, but also employees under pay not so on duty if absent from service on sick or other leave or held subject to call for duty.

If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (c) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 350 for such taxes.

Line No.	Class (a)	Average number (b)		Total compensation (c)	
				\$	
1	GENERAL ADMINISTRATION:				
2	General officers.....	3		50	057
3	Other salaried employees.....	10		85	045
4	Wage earners.....				
5	MAINTENANCE OF WAY AND STRUCTURES:				
6	Superintendents.....	3		33	938
7	Other salaried employees.....	1		6	538
8	Wage earners.....	52		313	622
9	MAINTENANCE OF EQUIPMENT:				
10	Superintendents.....	1		13	050
11	Other salaried employees.....	10		77	352
12	Wage earners.....	35		259	002
13	POWER:				
14	Superintendents.....				
15	Other salaried employees.....				
16	Wage earners.....				
17	TRANSPORTATION:				
18	Superintendents.....	2		27	756
19	Other salaried employees.....	14		112	840
20	Conductors.....	15		121	003
21	Motormen.....	19		184	426
22	One-man car operators.....				
23	Bus operators.....				
24	Other wage earners.....	15		165	625
25	TOTAL.....	180		1 450	254

417A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year (a)	Total compensation (b)		Remarks (c)
		\$		
31	January.....	107	758	
32	February.....	101	238	
33	March.....	102	527	
34	April.....	102	196	
35	May.....	104	484	
36	June.....	103	291	
37	July.....	119	791	
38	August.....	122	548	
39	September.....	139	082	
40	October.....	153	389	
41	November.....	141	122	
42	December.....	152	828	
43	TOTAL.....	1 450	254	

418. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation" should be explained in a footnote. If salary of an individual was

changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	W. F. Conroy	President and General				
2		Manager		20 980		
3		Salary 5/1/69 - \$19,700				
4						
5	L. V. Kelly	Vice President and				
6		Assistant to the				
7		General Manager		15 300		
8		Salary 2/1/69 - \$14,220				
9						
10	J. L. White	Secretary, Treasurer				
11		and Auditor		14 940		
12		Salary 5/1/69 - \$13,860				
13						
14	A. A. Holland	Superintendent of				
15		Transportation		14 688		
16						
17	R. F. McCarvel	Superintendent of				
18		Way and Structures		13 860		
19		Salary 4/1/69 - \$12,960				
20						
21						
22						

419. PAYMENTS FOR SERVICES NOT RENDERED BY EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$5,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 418, or management fees and expenses covered in schedule 325 in this annual report) for services or as a donation. In the case of contributions of under \$5,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$5,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance com-

panies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations should also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments; payments for heat, light, power, telegraph, and telephone services; and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
41	None			
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55				
56				
57				
58				
59				
60				
Total				

420. EQUIPMENT IN SERVICE

Enter all equipment which respondent had available for service within the year, whether such equipment is owned or leased. If any "Other" locomotives are shown on line 5, a brief description of such locomotives should be given under "Explanatory Remarks."

Line No.	Class (a)	NUMBER OF UNITS			NUMBER AT CLOSE OF YEAR			Aggregate seating capacity (h)	Average seating capacity (i)
		Beginning of year (b)	Added during year (c)	Retired during year (d)	Available for service (e)	Owned (f)	Leased from others (g)		
1	A. RAIL-LINE EQUIPMENT								
2	LOCOMOTIVES								
3	Electric	30		30				X X X	X X X
4	Diesel-electric	7			7	7		X X X	X X X
5	Other	3		3				X X X	X X X
6	FREIGHT-TRAIN CARS								
7	Freight-carrying cars	1,415		6	1,409	1,409		X X X	X X X
8	Caboose cars	8			8	8		X X X	X X X
9	Other freight-train cars							X X X	X X X
10	PASSENGER-TRAIN CARS *								
11	Closed passenger cars								
12	Open passenger cars								
13	Combination closed and open cars								
14	Other combination passenger cars								
15	Baggage cars							X X X	X X X
16	Express cars							X X X	X X X
17	Mail cars							X X X	X X X
18	Other passenger-train cars							X X X	X X X
19	COMPANY SERVICE EQUIPMENT								
20	Snow plows							X X X	X X X
21	Sweepers							X X X	X X X
22	Work cars	10			10	10		X X X	X X X
23	Other company service equipment							X X X	X X X
24	Total, all cars	1,473		39	1,434	1,434		X X X	X X X
25	B. HIGHWAY EQUIPMENT					1427			
26	Busses							X X X	X X X
27	Trucks								
28	Combination bus-trucks								
29	Trailers and semi-trailers								

*Number of passenger-train cars powered by trolley, pantograph or third rail included in lines 11-18, column (c)

EXPLANATORY REMARKS

591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, which became effective during the year, and concerned in any way the transportation of persons or things, at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Sleeping, parlor, and dining car companies.
4. Freight or transportation companies or lines.
5. Other railway companies.
6. Steamboat or steamship companies.
7. Telegraph companies.

8. Telephone companies.

9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

	1.	None
	2.	"
	3.	"
	4.	"
	5.	"
	6.	"
	7.	"
	8.	"
	9.	"

592. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the particulars called for under any item are numerous, the minor particulars may be summarized by classes.

1. All extensions of road put in operation, giving—
 - (a) Termini,
 - (b) Length of road, and
 - (c) Dates of beginning operation.
2. All decreases of mileage by—
 - (a) Straightening, or
 - (b) Abandoning lines, giving particulars as above.
3. All other important physical changes, including herein all new tracks built, giving for each portion of such new track—
 - (a) Termini,
 - (b) Length, and
 - (c) Whether first main track, second main track, third main track, etc., spur, siding, switch, yard track, etc.
4. All leaseholds acquired or surrendered, giving—
 - (a) Dates,
 - (b) Length of terms,

- (c) Names of parties,
- (d) Rents, and
- (e) Other conditions.

Furnish copies of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

1.	(a) (b) (c)	None
2.	(a) (b)	Schedule Attached
3.	(a) (b) (c)	None
4.	(a) (b) (c) (d) (e)	None
5.		None
6.		None
7.		None

R-1 1970 BUTTE, ANACONDA & PACIFIC RAILWAY 2 of 2
COMPANY

BUTTE, ANACONDA & PACIFIC RAILWAY COMPANY

ELECTRIFICATION
 ADDITIONS & RETIREMENTS
 YEAR 1969

A. F. E. NUMBER	TRACK NUMBER	NAME AND LOCATION OF TRACK	FEET ADDED	FEET RETIRED
1-69		All Tracks Rocker to Butte Hill		67,662
2-69		All Tracks Butte to Gregson		205,829
3-69		All Tracks Gregson to Anaconda		270,441
		Total - Tracks		543,932
		Total - Miles		103.017

BUTTE, ANACONDA & PACIFIC RAILWAY COMPANY

ADDITIONS TO TRACKS

YEAR 1969

A. F. E. NUMBER	TRACK NUMBER	NAME AND LOCATION	FEET ADDED	MILES ADDED
		NONE		

BUTTE, ANACONDA & PACIFIC RAILWAY COMPANY

RETIREMENT OF TRACKS

YEAR 1969

A. F. E. NUMBER	TRACK NUMBER	NAME AND LOCATION	FEET RETIRED	MILES RETIRED
12-69	323	West Steward Ore Spur - Butte Hill	2,563	0.485
10-69	89	Siding No. 5 - East Anaconda Yard	2,801	0.531
		Total	5,364	1.016

BUTTE, ANACONDA & PACIFIC RAILWAY COMPANY

PRIVATELY OWNED TRACKS WHICH ARE USED BY B. A. & P. RY. CO.

AND NOT INCLUDED IN THE SCHEDULE OF B. A. & P. RY. CO. OWNED TRACKS

ADDITIONS AND RETIREMENTS YEAR 1969

A. F. E. NUMBER	TRACK NUMBER	NAME AND LOCATION	FEET ADDED	FEET RETIRED
		NONE	NONE	NONE

BUTTE, ANACONDA & PACIFIC RAILWAY COMPANY

SUMMARY

TRACKAGE OWNED AND OPERATED

YEAR 1969

Total Mileage as of December 31, 1968		114.302	
Trackage Retired 1969	1.016		
Trackage Added 1969	<u>---</u>		
Net Change 1969 (Added)		<u>1.016</u>	
Total B. A. & P. Owned Mileage as of Dec. 31, 1969			113.286
Total Leased Lines - December 31, 1968			
(Trackage at Rocker)		0.155	
Leased Trackage Added 1969		None	
Net Change 1969		<u>None</u>	
Total Leased Lines - December 31, 1969			0.155
Total Track Jointly Owned (Trk #5 G.N. Yd) Dec. 31, 1969			<u>0.410</u>
Total B. A. & P. Operated Mileage - December 31, 1969			113.851
Total Electrified Mileage as of December 31, 1968		103.017	
Total Electrified Mileage Retired 1969	103.017		
Total Electrified Mileage Added 1969	<u>---</u>		
Net Change 1969		103.017	
Total Electrified Mileage as of December 31, 1969			None

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of MONTANA } ss:
County of DEER LODGE

J. L. WHITE makes oath and says that he is SECRETARY, TREASURER & AUDITOR
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of BUTTE, ANACONDA & PACIFIC RAILWAY COMPANY
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1969, to and including December 31, 1969

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and
county above named, this 31st day of March, 1970
My commission expires April 21, 1971 [Use an L. S. Impression seal]

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of MONTANA } ss:
County of DEER LODGE

W. F. CONROY makes oath and says that he is PRESIDENT
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of BUTTE, ANACONDA & PACIFIC RAILWAY COMPANY
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1969, to and including December 31, 1969

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and
county above named, this 31st day of March, 1970
My commission expires April 21, 1971 [Use an L. S. Impression seal]

(Signature of officer authorized to administer oaths)

CORRESPONDENCE

[illegible]

CORRECTIONS

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