reight Forwarders (Class A) O O O O O O O	Annual Report Fo
ORIGINAL	MAY 29 1980
1979 e: March 31, 1980	Approved by C B-180230 (RC)
100	- P.O. 2040 Expires
CORRECT NAME AND ADDRESS IF DIFFERENT TH	HAN
SHOWN. (See instructions)	EEDDOORG 121018 4 U 1
	C. S. GREENE AND COMPANY. INC.
	2803 BUTTERFIELD ROA
	DAK BROUK IL 60521
State whether respondent is an individual owner, partne	
If a partnership, state the names and addresses of each	partner inclu 175 ARTE OFERST
Name	11/5/100 5
	- INFICC VERF. OPER 5
	-BATCH ID. WF39
If a corporation, association or other similar form of equal to the component of the corporation of the corp	nterprise, give Level 3:
If a corporation, association or other similar form of et (a) Dates and States of incorporation or organization: (b) Directors names, addresses, and expiration dates of Name	nterprise, give Level 3:
(b) Directors names, addresses, and expiration dates of	nterprise, give Level 3: of terms of oft Add L8A EE 0008
(b) Directors names, addresses, and expiration dates of Name	nterprise, give Level 3:
(b) Directors names, addresses, and expiration dates of Name	nterprise, give Level 3: of terms of oft Add 18A, EEQDD8 Nehrli Roa
(b) Directors names, addresses, and expiration dates of Name Seorge F. O'Brien 2400 W	nterprise, give Level 3: of terms of oft Add 18 A FE ØØØØ8 Wehrli Roa Title
(b) Directors names, addresses, and expiration dates of Name George F. O'Brien 2400 W (c) The names and titles of principal general officers: Name	nterprise, give Level 3: of terms of oft Add 18 A FE ØØØ8 Nehrli Roa Title Chairman of Board & President
(b) Directors names, addresses, and expiration dates of Name George F. O'Brien 2400 W (c) The names and titles of principal general officers: Name George F. O'Brien Roger A. Haack	nterprise, give Level 3: of terms of oft Add 18 A FE ØØØ8 Nehrli Roa Chairman of Board & President Executive Vice President
(b) Directors names, addresses, and expiration dates of Name George F. O'Brien 2400 W (c) The names and titles of principal general officers: Name George F. O'Brien Roger A. Haack Robert E. Gecielewski	nterprise, give /eve/ 3: of terms of oft Add 18A FEQDD8 Nehrli Roa Chairman of Board & President Executive Vice President Vice President of Operations
(b) Directors names, addresses, and expiration dates of Name George F. O'Brien 2400 W (c) The names and titles of principal general officers: Name George F. O'Brien Roger A. Haack Robert E. Gecielewski Lloyd G. Lucas	nterprise, give /eve/ 3: of terms of oft Add 18 A FF ØØØ8 Nehrli Roa Chairman of Board & President Executive Vice President Vice President of Operations Vice President
(b) Directors names, addresses, and expiration dates of Name George F. O'Brien 2400 W (c) The names and titles of principal general officers: Name George F. O'Brien Roger A. Haack Robert E. Gecielewski Lloyd G. Lucas William K. Rankin	nterprise, give /eve/ 3: of terms of oft Add 18 A FF ØØØ8 Wehrli Roa Chairman of Board & President Executive Vice President
(b) Directors names, addresses, and expiration dates of Name George F. O'Brien 2400 W (c) The names and titles of principal general officers: Name George F. O'Brien Roger A. Haack Robert E. Gecielewski Lloyd G. Lucas William K. Rankin Alan J. Freeman	nterprise, give /eve/ 3: of terms of oft Add 18 A FE ØØØ8 Wehrli Roa Chairman of Board & President Executive Vice President Vice President Vice President Vice President Vice President Treasurer
(b) Directors names, addresses, and expiration dates of Name George F. O'Brien 2400 W (c) The names and titles of principal general officers: Name George F. O'Brien Roger A. Haack Robert E. Gecielewski Lloyd G. Lucas William K. Rankin	nterprise, give /eve/ 3: of terms of oft Add 18 A FF ØØØ8 Wehrli Roa Chairman of Board & President Executive Vice President
(b) Directors names, addresses, and expiration dates of Name George F. O'Brien 2400 W (c) The names and titles of principal general officers: Name George F. O'Brien Roger A. Haack Robert E. Gecielewski Lloyd G. Lucas William K. Rankin Alan J. Freeman Cecelia H. O'Brien	nterprise, give /eve/ 3: of terms of off Add
Name George F. O'Brien 2400 W (e) The names and titles of principal general officers: Name George F. O'Brien Roger A. Haack Robert E. Gecielewski Lloyd G. Lucas William K. Rankin Alan J. Freeman Cecelia H. O'Brien	nterprise, give /eve/ 3: of terms of off Add
Name George F. O'Brien 2400 W (e) The names and titles of principal general officers: Name George F. O'Brien Roger A. Haack Robert E. Gecielewski Lloyd G. Lucas William K. Rankin Alan J. Freeman Cecelia H. O'Brien George F. O'Brien George A. Total voting power, elections, and stockholders, as A. Total voting securities outstanding	nterprise, give /eve/3: of terms of off Add 18A FE ØØØØ8 Nehrli Roa Chairman of Board & President Executive Vice President Vice President of Operations Vice President Treasurer Secretary follows:
Name George F. O'Brien 2400 W (e) The names and titles of principal general officers: Name George F. O'Brien Roger A. Haack Robert E. Gecielewski Lloyd G. Lucas William K. Rankin Alan J. Freeman Cecelia H. O'Brien George F. O'Brien S. Give the voting power, elections, and stockholders, as A. Total voting securities outstanding (i) Common MONE	nterprise, give /eve/3: of terms of oft Add 18A FEQDD8 Wehrli Roa Chairman of Board & President Executive Vice President Vice President of Operations Vice President Treasurer Secretary follows: 90 NONF
(b) Directors names, addresses, and expiration dates of Name George F. O'Brien 2400 W (e) The names and titles of principal general officers: Name George F. O'Brien Roger A. Haack Robert E. Gecielewski Lloyd G. Lucas William K. Rankin Alan J. Freeman Cecelia H. O'Brien 6. Give the voting power, elections, and stockholders, as A. Total voting securities outstanding: (1) Common (2) 1st Preferred NONE	nterprise, give Level 3: of terms of off Add 18 A FE ØØØØ8 Nehrli Roa Chairman of Board & President Executive Vice President Vice President of Operations Vice President Vice President Treasurer Secretary follows: 90 NONE NONE
Name George F. O'Brien 2400 W (e) The names and titles of principal general officers: Name George F. O'Brien Roger A. Haack Robert E. Gecielewski Lloyd G. Lucas William K. Rankin Alan J. Freeman Cecelia H. O'Brien George F. O'Brien S. Give the voting power, elections, and stockholders, as A. Total voting securities outstanding (i) Common MONE	nterprise, give /eve/3: of terms of oft Add 18AFE ØØØ8 Wehrli Roa Chairman of Board & President Executive Vice President Vice President Vice President Vice President Treasurer Secretary follows stares 90 NONE

			NAI	1918	0_	
stockholders prior to date o	the total number of stockholders of f submitting this report: (2) 1st Prefer			of stock boo	None	
	holders of the respondent who, at twithin I year prior to the actual fill					
for each his address, the num classification of the number of	ther of votes which he would have f votes to which he was entitled, wit ulars of the trust. If the stock book	had a right to cast on th h respect to securities hel	at date had d by him. If	a meeting th any such hole	en been in or der held secur	rder, and rities in tri
	1 - , }	Number	1	lumber of vo	otes, classifies	d
Name of security holder (a)	Adaress (b)	of votes, to which entitled (c)	Common (d)	lst Preferred (e)	2nd Preferred	Other securitie
reene Companies nternational, Inc	2803 Butterfield Ro Oak Brook, Illinoi	WORLD SHEET STREET, THE PROPERTY OF THE PROPERTY OF THE PERSON NAMED OF THE PERSON NAM	90	None	None	None
Check appropriate box: [] Two copies are attached	to to a report					
() Two copies will be subn	(date)					
If the respondent was formed	as a result of consolidations or m ral laws governing each organization					
If the respondent was reorganize owner or partners, the reason	ed during the year, give name of or n for the reorganization, and date	rginal corporation and the	laws under	which it was	organized, or	the name
A Date of receivership	to a receivership during the yea	and the second s				
	which operations were conducted					
C Date when possession und D. Name of receiver, receiver	er it was required s. or trustee					
Management of the same and the	The state of the s	Charles of the contract of the	THE RESERVE THE PERSON NAMED IN	and the second second second second second		

11.	If any individual, individuals, association, or corporation held control, as trustee, other than receivership, over the respondent at the
	A. Date of trusteeship Not Applicable
	A. Date of trusteeship
	B. Authority for trusteeship
	C. Name of trustee
	D. Name of beneficiary of beneficiaries
	E. Purpose of trust

12. Give a list of companies under common control with respondent

C. S. Greene & Company, Inc. (NY)
Greene Container Transport, Inc. (IL)
Greene Container Transport, Inc. (LA)
All World Export Services, Inc.
Pier Deliveries, Inc.
Relay Transfer, Inc.
Greene Air International, Inc.
Greene International Transport, Inc.

13. Furnish a complete list of all companies controlled by the respondent, either directly or indirectly, at the close of the year. List under each directly controlled company the companies controlled by it and under each company any others of more remote control. Each step of control should be appropriately indented from the left margin. After each company state the percentage, if any of the voting power represented by securities owned by the immediately controlling company.

Relay Transfer, Inc.

14. Give a complete list showing companies controlling the respondent, as of the close of the year. Commence with the company which is the most remote and list under each such company the company immediately controlled by it. Each step of control should be appropriately indented from the left margin. After each company state the percentage, if any, of the voting power represented by securities owned by the immediately controlling company. When any company listed is immediately controlled by or through two or more companies jointly, list all such companies and list the controlled company under each of them, indicating its status by appropriate cross references:

Greene Companies International, Inc. - 100%

15. States in which traffic is originated and/or terminated: (check appropriate boxes)

Alabama Alaska Arizona Arkansas California Colorado Connecticul Delaware District of Columbia Florida	Georgia Hawaii Idaho X Illinois X Indiana Iowa Kansas Kentucky Louisiana X Maine	Maryland Massachusetts Michigan Minnesota Mississippi X Missouri Montana Nebraska Nevada New Hampshire	X New Jersey New Mexico X New York X North Carolina North Dakota Ohio Oklahoma Oregon Pennsylvania Rhode Island	South Carolina South Dakota Tennessee Texas Utah Vermont Virginia Washington West Virginia Wisconsin Wyoming
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Freight Forwarder Annual Report Form F-1

11. If any inc	dividual, individuals, association, or corporation held control. as	trustee, other than receivership, over the respondent at the
	the year, state Not Applicable	
A. Date	of trusteeship	
B. Autho	iority for trusteeship	
C. Name	e of trustee	
D. Name	e of beneficiary of beneficiaries	
E. Purpe	ose of trust	

12. Give a list of companies under common control with respondent

C. S. Greene & Company, Inc. (NY)
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Alabama Alaska Arizona Arkansas California Colorado Connecticut Delaware District of Columbia Florida	Georgia Hawaii Idaho Hiinois Indiana Iowa Kanses Kentucky Locations Maine	Maryland Massachusetts Michigan X Michigan X Mississippi X Mississippi X Missouri Montana Nebraska X Nevada New Hampshire	X New Jersey New Mexico X New York X North Carolina North Dakota Ohio Oklahoma Oregon Pennsylvania Rhode Island	A South Carolina South Dakota Tennessee Texas Utah Vermont Virginia Washington West Virginia Wisconsin Wyoming
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Freight Forwarder Annual Report Form F-1

vo.	Balance at		
	beginning	ltem	close of
	of year		year (c)
	(a)	(b)	5
8	28,473	L CURRENT ASSETS	65,736
		(100) Cash (101) Special cash deposits (Sec. 18)	
1		(101) Special cash deposits (Sec. 10) (102) Temporary cash investments	
		1. Pledged \$ 2. L'npledged \$	XXXXXXX
	2,600		
	XXXXXXX	(103) Working advances 2,850 (104) Notes receivable 555,958 (105) Accounts receivable 10,390	XXXXXXX
		(105) Accounts receivable	548,418
-	767,341	(106) Less: Reserve for doubtful accounts	240,410
, -		(107) Accrued accounts receivable	
0		(108) Materials and supplies	
1		(109) Other current assets	
2 -	798,414	Total current assets	614,154
3	7703111	II. SPECIAL FUNDS AND DEPOSITS	
14	XXXXXXX	(120) Sinking and other funds V	xxxxxx
5	******		
6	XXXXXXX	(121) Special denosits	XXXXXXX
7		Less Nominally outstanding	11,050
18	10,980	Total special funds	1
	67 500	III. INVESTMENT SECURITIES AND ADVANCES	67,500
19	67,500	(130) Investments in affiliated companies (Sec. 20)	
20	(19,355)	1. Pledged \$ 2. Unpledged \$	(64,664
21		Undistributed earnings from certain investments in affiliated companies (Sec. 21)	
22	13,607	(131) Other investments (Sec. 20) 1. Pledged \$	XXXXXXX
23	XXXXXX	(132) Less Reserve for adjustment of investments in securities	
24		(133) Allowance for net unrealized loss on noncurrent marketable equity securities	
25	61,752	(133) Allowance for net unrealized loss on noncurrent mercuant equity	2,836
26	01,732	I fotal investment securities and advances	
1		IV. TANGIBLE PROPERTY 66,010	XXXXXXX
27	234.524	(140) Transportation property (Sec. 22-A) S (149) Least Depreciation and amortization reserve 57, 700	
28	LUTIOLI	Transportation property (Sec. 22-B) 57,799	8,211
_		(160) Nontransportation property (Sec. 23)	XXXXXX
29	XXXXXX	(161) Less: Depreciation reserve -	
30		Nontransportation properly (Sec. 23)	8,211
31	234,524	Total tangible property	0,211
-		V. INTANGIBLE PROPERTY	
32	4 500	(165) Organization	4,500
33	4,500 4,500	(166) Other intangible property	4,500
34	4,500	Total intangible property VL DEFERRED DEBITS AND PREPAID EXPENSES	
	22,850	(170) Prepayments	16,220
35		(170) Prepayments (172) Other deferred debits	
36		(172) Other deferred debits (173) Accumulated deferred income tax charges (Sec. 19)	
37	22,850	Total deferred debits and prepaid expenses	16,220
38	1 2 3 2 3 2 3	VII. REACQUIRED AND NOMINALLY ISSUED SECURITIES	
		(190) Reacquired and nominally issued long-term debt\$	XXXXXXX
39	******	Reacquired 1 Pledged	XXXXXX
40	XXXXXXX	2. UnpledgedS	XXXXXXX
42	XXXXXX	Nominally issued: Pleaged	XXXXXX
43	JXXXXAX	2. UnpleagedS	XXXXXX
	AXXXXXX	(191) Nominally issued capital stock\$	XXXXXXX
44	THE RESIDENCE OF THE PARTY OF T	Control of the Contro	MUNICIPAL STOCKS OF THE STATE O
44	XXXXXXX	1 Piedged 5 2 Unpledged 5 TOTAL ASSETS	6.56 97

COMPARATIVE BALANCE SHEET STATEMENT-LIABILITY SIDE

	Balance at		Balance at
ine	beginning	1 tem	year
0.	of year (a)	(b)	(c)
5		VIII. CURRENT LIABILITIES	S
8		(200) Notes payable	206 302
9 _	639,325	(201) Accounts payable	296,382
0 -	1,987	(202) Accrued interest	-
1 _		(203) Dividends payable	626
2 _	3,200	(204) Accrued taxes	46,249
3 -	13,260	(205) Accrued accounts payable	40,245
4		(208) Deferred income tax credits (Sec. 19)	_
5 -	52,752	(209) Other current liabilities	343,257
6 -	710,524	Total current liabilities	773,607
-		IX. LONG-TERM DEBT	
		(bi) Less— (b2) Less— Nominally Nominally outstanding issued	
7 -	52,752	(210) Funded debt (Sec. 29)\$\$	-
88 -		(210.5) Capitalized leased obligations	+
9		(211) Receivers' and trustees' securities (Sec. 29)	-
		(212) Amounts provible to affiliated	
50 -		companies (Suct 30)	-
		(213) Long-term debt in default (Sec. 29)	
51 -		(218) Discount on long-term debt	
62		(219) Premium on long-term debt	
63	52,752	Total long-term debt	
64	32,702	X. RESERVES	
65	-	(220) Insurance reserves	
66		(221) Provident reserves	
67		(222) Other reserves	
68		Total reserves	
		XI. DEFERRED CREDITS	
69		(231) Other deferred credits	
70		(232) Accumulated deferred income tax credits (Sec. 19)	-
71		Total deferred credits	
"		XII. CAPITAL AND SURPLUS	15,000
72	15,000	(240) Capital stock (Sec. 31)	
73		(241) Premiums and assessments on capital stock	
74		Total (Lines 70 and 71)	15 000
75		Less-Nominally issued capital stock	
76		(242) Discount, commission and expense on capital stock	
77		Total (Lines 73 and 74)	
	15,000	Total (Lines 72 and 75)	15,000
78		(243) Proprietorial capital	AND DESCRIPTION OF THE PARTY OF
		(250) Unearned surplus	
80	AXXXXXXX	1. Paid in \$2. Other \$	XXXXXXXX
81		(260) Earned surplus—Appropriated	
82	384,194	(270) Earned surplus—Unappropriated (Deficit in paren.) (Sec. 32)	328,164
83	XXXXXXX	1. Distributed 5 2. Undistributed 5	XXXXXXX
84		(279) Net unrealized loss on noncurrent marketable equity securities	
85	20 450		29,450
86	29,450	(280) Less Treasury stock	AND THE RESERVE OF THE PROPERTY OF THE PROPERT
87	350 746	1. Pleaged \$2. Unpleaged \$	298,714
88	358,746	Total capital and surplus	656,971
89		TOTAL LIABILITIES	000,9/

COMPARATIVE	BALANCE	SHEET STA	TEMENT	-EXPL	ANATURY	NOTES
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	net Federal income tax reduction	on realized since Dece	mber 31 1949, unde	er section 168 (former)	y section 124-A) of the
	because of accolorated amortiza	ation of emergency to	CHILINS IN CACCAS O	I tecoined mebrersame	
Carlana and an an analysis of	Landings in Endered income taxes	resulting from compu	ing book debreciation	made to constitution of	
preciation using the i	tems listed below		Carried State of the Control of the	THE RESERVE OF THE PARTY OF THE	\$
Accelerated depreciat	ion since December 31, 1953, un	nder section 167 of t	he Internal Revenue	Code.	
	December 31 1961 nursuant to	o Revenue Procedure	62-21		
muldelles lies under	Chies I ifa System (Asset Dente	eciation Range) since	December 31, 1970), as provided in the l	Revenue Act of 1971.
1) Estimated accumul	ared net income tax reduction ut	ulized since Decembe	r 31, 1961, because	of the investment tax c	redit authorized in the
				CONTRACTOR	
	A distribution Description And of	of 1971, to account for	the investment tax	credit under the deterr	at method, indicate the
	avadis at basinging of ver	9.5		and the second s	
	and its numbined to reduction of cu	irrent year's tax liabil	ity but deterred for	acconning barbages -	
	Carles and commented at 131	v credit used to redu	e current years tax	acciusi	
	The second secon	as sarly disposition!			
Investment tax credi	ment tax credit at close of year t carryover at year end				
Past service costs	s: determined by actuarians at yea	ar end			
Norm	s for year:				
Amor	tization of past service costs				
Estimated amount of	future earnings which can be rea	alized before paying F	ederal income taxes	because of unused and	available net operating
	1 -6 the ware following that	t for which the repor	t is made		
oss carryover on Jane	regated political fund has been e	stablished as provide	d by the Federal Ele	ection Campaign Act of	of 1971(18 U.S.C. 610).
	egated political fund has seen				
YES NO					
Marketable Fauity	Securities—to be completed by	companies with \$10.	million or more i	n gross operating reve	enues.
Marketable Equity					
1. Chang : in Valu	ation Accounts				
1. Chang and value	Mon recording		1		T
		Cost	Market	Dr. (Cr)	Dr. (Cr)
		1		to	to Stockholders
				Income	Equity
			15	\$	XXXX
Current year	Current Portfolio	<u> </u>	<u> </u>		ds ^ ^ ^
as of / /	Noncurrent Portfolio			x x x x	
Previous year	Current Portfolio	-		xxxx	XXXX
	Noncurrent Portfolio			xxxx	xxxx
as of	(TOILE ATTO		1		1
	, gross unrealized gains and lo	osses pertaining to m	arketable equity sec	curities were as follow	s:
2. At / /	, gross unicalized game and			Los	
			Gains		
		Current 5 -		\$	
		Noncurrent -			\
	ed gain (loss) of \$	on the sale of	narketable equity	securities was include	led in net income
3. A net unrealize	(year). The cost of securities so	old was based on the	(met	hod) cost of all the shar	es of each security held
time of sale.					
	alized and net unrealized gains as	nd losses arising after	date of the financial	statements but prior to	their filing, applicable
Significant net re	alized and net unicalized gains at			第266 10 6 X 4 15 10 10 10 10 10 10 10 10 10 10 10 10 10	3000000000000000000000000000000000000
marketable equity se	the state of the s	date shall be disclo	sed below:		
	curities owned at balance sheet	date shall be disclo	sed below:		
	curities owned at balance sheet	date shall be disclo	sed below.		
NOTE: / / - d	curities owned at balance sheet ate - Balance sheet date date o	date shall be disclo	sed below.		
NOTE: / / - d	curities owned at balance sheet	date shall be disclo	sed below.		

1. If any individual, individuals, association, or corporation held control, as	
A. Date of trusteeship Not Applicable	
A. Date of trusteeship	
B. Authority for trusteeship	
C. Name of trustee	
D. Name of beneficiary of beneficiaries	
E. Purpose of trust	

12. Give a list of companies under common control with respondent

C. S. Greene & Company, Inc. (NY)
Greene Container Transport, Inc. (IL)
Greene Container Transport, Inc. (LA)
All World Export Services, Inc.
Pier Deliveries, Inc.
Relay Transfer, Inc.
Greene Air International, Inc.
Greene International Transport, Inc.

13. Furnish a complete list of all companies controlled by the respondent, either directly or indirectly, at the close of the year. List under each directly controlled company the companies controlled by it and under each company any others of more remote control. Each step of control should be appropriately indented from the left margin. After each company state the percentage, if any, of the voting power represented by securities owned by the immediately controlling company:

Relay Transfer, Inc.

14. Give a complete list showing con-panies controlling the respondent, as of the close of the year. Commence with the company which is the most remote and list under each such company the company immediately controlled by it. Each step of control should be appropriately indented from the left margin. After each company state the percentage, if any, of the voting power represented by securities owned by the immediately controlling company. When any company listed is immediately controlled by or through two or more companies jointly, list all such companies and list the controlled company under each of them, indicating its status by appropriate cross references:

Greene Companies International, Inc. - 100%

15. States in which traffic is originated and/or terminated: (check appropriate boxes)

Alabama Alaska Arizona Arkansas California Colorado Connecticut Delaware District of Columbia— Florida	Georgia Hawaii Idaho Iilinois Indiana Iowa Kansas Kentucky Louisiana Maine	Maryland Massachusetts Michigan Minnetota X Mississippi X Missouri Montona Nebraska X New Hampshire	X New York X North Carolina North Dakota Ohio Oktahoma Oregon Pennsylvania	X South Carolina X Tennessee Texas Utah X Vermont Virginia Washington West Virginia Wisconsin Wyoming
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Freight Forwarder Annual Report Form F-1

Revised Page

_(live the following fu	nancial data at the beginning of the year and at the close of the year (omit cents):	Balance at
e	Balance at	ltem	close of
-	beginning		year (c)
1	of year	(b)	
s	20 473	I. CURRENT ASSETS	65,736
1	28,473	(100) Cash	
1		(101) Cash (101) Special cash deposits (Sec. 18)	
1		(102) Temporary cash investments	XXXXXXX
	**2,600	(103) Working advances 2,850	
1	XXXXXX	(104) Notes receivable 556, 071	XXXXXXX
	XXXX.XX	(103) Working advances 2,850 (104) Notes receivable 556,071 (105) Accounts receivable 10,390	548,531
-	767,341	(106) Less. Reserve for doubtful accounts	
1		(107) Accrued accounts receivable	
1		TAKE TO A CONTROL OF THE PARTY	
1		(110) Deferred income tax charges (Sec. 19)	614,267
1	798,414	Total current assets	10111
		II. SPECIAL FUNDS AND DEPOSITS	XXXXXX
.	*****	(120) Sinking and other funds	
5		3	XXXXXX
6	XXXXXX	(121) Special deposits Less: Nominally outstanding	11,050
7	10,980	Total special funds	11,050
8		III INVESTMENT SECURITIES AND ADVANCES	67,500
9	67,500	(130) Investments in affiliated companies (Sec. 20)	XXXXXXX
C	(19,355)	1. Pledged \$ 2. Unpledged } Undistributed carnings from certain investments in affiliated companies (Sec. 21)	(65.898
1	13,607	Undistributed earnings from certain investments in artifacte Company (131) Other investments (Sec. 20)	1
12		1. Pledged 5 2. Unpledged 5	XXXXXXX
13	XXXXXX	(132) Less Reserve for adjustment of investments in securities	+
14		(133) Allowance for net unrealized loss on noncurrent marketable equity secu ities	1,602
25	61,752	Total investment securities and advances	1,002
26		IV. TANGIBLE PROPERTY 66 010	
27	******	(140) Transportation property (Sec. 22-A)	XXXXXXX
28	234.524	(149) Less: Depreciation and amortization reserve Transportation property (Sec. 22-B) 57,799	8,211
		(160) Nontransportation property (Sec. 23)	XXXXXX
29	XXXXXXX	(160) Nontransportation properly (ICC 22)	1
30		Nontransportation property (Sec. 23)	8,211
	234,524	Total tangible properly	1
31		V. INTANGIBLE PROPERTY	
32	4,500	(165) Organization	4,500
33	4,500	Total intangible property	4,500
34		VI DEFERRED DEBITS AND PREPAID EXPENSES	16,220
35	22,850	(170) Prepayments	1
36		1 173 Other deserted debits	
37		(173) Accumulated deferred income (ax charges (Sec. 19)	16,220
38	1 22 850	Total deferred debits and prepaid expenses VII. REACQUIRED AND NOMINALLY ISSUED SECURITIES	
		(190) Reacquired and nominally issued long-term debt	XXXXXX
35		Baseaured Pledged	XXXXXX
40		2. Unpiedged	*****
4		Nominally issued 1 Pledged	****
4		2 Unpledged	XXXXX
4		(191) Nominally issued capital stock	XXXXXX
4		1 Piedged 5 2 Onpiedged 5	
4	1,133,020		655,85

COMPARATIVE BALANCE SHEET STATEMENT LIABILITY SIDE

Line No.	ocginning		
	of year	Item	Balance a
	(a)	(4)	year
	5	(b)	(c)
48	-	VIII. CURRENT LIABILITIES	5
49 _	639,325	rotes payable	
50	1,987	(201) Accounts payable (202) Accounts payable	296,3
51 -		interest	
52 _	3,200	payable	
53 _	13,260	Techded taxes	62
54 _		(203) Accrued accounts payable	46,24
55	52,752	I referred income tax credite (\$ 10)	40,24
56 _	710,524	- Marient madifiles	
		Total current liabilities	242 05
		IX. LONG-TERM DEBT	343,25
		1	
		Notionally Nominally	
57	52,752	outstanding issued	
8	1172	(210) Funded debt (Sec. 29) \$\$	
		(210.5) Capitalized leased obligations.	
9		(211) Receivers' and trusteer'	
0		(211) Receivers' and trustees' securities (Sec. 29)	
		companies (Sec. 30)	
!		(213) Long-term dake in the case	
2	1	(213) Long-term debt in default (Sec. 29)	
3		(218) Discount on long-term debt (219) Premium on long-term debt	
-	52,752	serini cept	
		Total long-term debt	+
		A. RESERVES	4
		(220) Insurance reserves	
-		(221) Provident reserves	1
1		(222) Other reserves	
1		Total reserves]
		XI. DEFERRED CREDITS]
		(231) Other deferred	
		(231) Other deferred credits	
		(232) Accumulated deferred income tax credits (Sec. 19)	
	15 000	Credits	
-	15,000	(240) Capital stock (6	
		1 Pital Stock (Sec. (1)	15 000
		(241) Premiums and assessments on capital stock	15,000
		1 and 711	
		Less—Nominally issued capital stock (242) Discount, commission and properties of the control of	
		The state of the s	
	15,000		
			-
			15,000
	AXXXXXXX	- Sorpius	
		3 3 01	
	384,194	Larried surplus Appropriated	XXXXXXXX
	XXXXXXXX	Larned surplus I have	
		1. Distributed \$ 2 Undistributed \$ 2	327.043
	29,450	(279) Net unrealized loss on population of the stributed \$	XXXXXXXX
	Control of Control and Control of the Control of Contro	(280) Less Treasury stock	AAAAA
	369,743	1. Pleaged §	20 15
			29,450
1,	133,020		312,593
		LIABILITIES	312,593
	The same of the sa	Contingent liabilities (not included above)	655 850

COMPARATIVE BALANCE SHEET STATEMEN	NI	-EXI	LA	NAI	ORY	MOIES
------------------------------------	----	------	----	-----	-----	-------

Estimated accumulated			-6 - 31 1949 und	ar rection the (tarmer)	
	I net Federal income tax reductio	n realized since Dece	mber 31, 1949, uno	of security depropriation	y section 124-A) of the
	t annihimmed amortize	mon of emergency to	acilities in excess s	H ICCOLUCE DEBINA MILL	
Estimated accumulated	I savings in Federal income taxes	resulting from compat	fing pook achierian	on under commission,	
preciation using the i	tems listed below		A CONTRACTOR OF THE PARTY OF TH		
Accelerated depreciat	ion since December 31, 1953, ur	ider section 167 of the	he Internal Revenu	c Code.	
Guideline lives since	December 31, 1961, pursuant to	Revenue Procedure	December 31 107	O as provided in the l	Revenue Act of 1971.
Guideline lives under	Class Life System (Asset Depre	ciation Range) since	December 31, 197	of the investment lax of	redit authorized in th
(1) Estimated accumul	ated net income tax reduction ut	ilized since Decembe	f 51, 1701, Secause	of the miteathem tall	
evenue Act of 1962,	as amendedas provided in the Revenue Act o	C1071 to account for	the investment tax	credit under the deferr	al method, indicate th
(2) If carrier elected.	as provided in the Revenue Act on the tax credit at beginning of year	1 1971, to account to	the investment tax		
tal deferred investme	redits applied to reduction of cu	reest year's tax light!	ity but deferred for	accounting purposes	
	e to a contrate the contrate the text	v credit used to reduc	ce current vears (a)	x accrual	
		an angly disposition!			MINISTER W. DURNINGSON, MINISTER, MINISTER, MANAGEMENT AND ADDRESS OF THE PROPERTY
Total deferred invest	ment tax credit at close of year - t carryover at year end				\$
Cost of pension plan	n: determined by actuarians at yea	r end			\$
Total pension cos					
					\$
Amor	tization of past service costs				
		Hand before paving Fi	ederal income taxes	because of unused and	available net operation
Estimated amount of	future earnings which can be real lary 1 of the year following that	for which the repor	t is made		
oss carryover on Janu	regated political fund has been en	arablished as provide	t by the Federal El	ection Campaign Act of	f 1971(18 U.S.C. 610
		stablished as provides	, by the		
YES NO					
		same with \$10.0	million or more	in gross operating reve	nues:
Marketable Equity	Securities—to be completed by	companies with sive	,		
1. Changes in Valu	ation Accounts				T
		Cost	Market	Dr. (Cr)	Dr. (Cr)
			1	to	to Stockholders
				Income	Equity
			13	15	+
6	Current Portfolio	1		Ĭ	A X X X X
Current year	Noncurrent Portfolio	1	1	xxxx	
as of /	Current Portfolio			xxxx	x x x x
Previous year	Noncurrent Portfolio			x x x x	XXXX
as of					
				1	1
				-	
7		esses pertaining to m	arketable equity se	curities were as follow	
2. At / /	, gross unrealized gains and lo	osses pertaining to m			<u> </u>
7		osses pertaining to m	arketable equity se	curities were as follow	<u>.</u>
7			Gains		<u>.</u>
7					<u>.</u>
7			Gains		<u>.</u>
2. At / /	, groes unrealized gains and lo	Current 5 Noncurrent	Gains	\$	s ses
2. At / /	, gross unrealized gains and lo	Current S Noncurrent on the sale of n	Gains narketable equity	Ss securities was include	ses ed in net income
2. At / /		Current S Noncurrent on the sale of n	Gains narketable equity	Ss securities was include	ses ed in net income
2. At / /	, gross unrealized gains and lo	Current S Noncurrent on the sale of n	Gains narketable equity	Ss securities was include	ses ed in net income
2. At / / 3. A net unrealized time of sale.	, gross unrealized gains and lo	Current 5 Noncurrent on the sale of no	Gains narketable equity (met	securities was including the share	ed in net income es of each security hel
2. At / / 3. A net unrealize	ed gain (loss) of \$(year). The cost of securities so	Current 5 Noncurrent on the sale of n id was based on the and losses arising after	Gains marketable equity (met	securities was including the share	ed in net income es of each security hel
2. At / / 3. A net unrealize	ed gain (loss) of \$(year). The cost of securities so	Current 5 Noncurrent on the sale of n id was based on the and losses arising after	Gains marketable equity (met	securities was including the share	ed in net income es of each security hel
2. At / / 3. A net unrealize time of sale. Significant net remarketable equity se	od gain (loss) of \$(year). The cost of securities so salized and net unrealized gains an ecurities owned at balance sheet	Current 5 Noncurrent on the sale of no id was based on the and losses arising after date shall be disclose	Gains marketable equity (met	securities was includingly cost of all the share	ed in net income es of each security hel
2. At / / 3. A net unrealize time of sale. Significant net remarketable equity se	od gain (loss) of \$(year). The cost of securities so salized and net unrealized gains an ecurities owned at balance sheet	Current 5 Noncurrent on the sale of no id was based on the and losses arising after date shall be disclose	Gains marketable equity (met	securities was includingly cost of all the share	ed in net income es of each *ecurity hel
2. At / / 3. A net unrealize time of sale. Significant net remarketable equity se	ed gain (loss) of \$(year). The cost of securities so	Current 5 Noncurrent on the sale of no id was based on the and losses arising after date shall be disclose	Gains marketable equity (met	securities was includingly cost of all the share	ed in net income es of each security held

17.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term norrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
 - 2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed
 - 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in section 18, account 101, Special cash deposits.
- 5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 121, Special deposits, should also be separately disclosed below.
- b. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
- 7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material

NOT APPLICABLE

18.—SPECIAL CASH DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 101. Special cash deposits, at the close of the year, Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000". For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

e	Purpose of deposit		Balance at close of year (b)
Interest special deposits:			5
3		Total	NONE
))))))))))))))))))))		Total	NONE
4			
7 8		Total	NONE
Compensating balances I			
9 Held on behalf of resp 20 Held on behalf of oth	pondent	Lotal	NONE

19. In column (a) are listed the particulars which most often cause a Other particulars which cause such a differential should be listed under for deferred taxes, and account 451. Provision for deferred taxes. the caption "Other", including State and other taxes deferred if Extraordinary and prior period items, for the current year. computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

accumulated deferred tax credits (debits) applicable to each particular

in column (a).

Indicate in column (c) the net change in accounts 110, 173, 208 and 232 for the net tax effect of timing difference originating and reversing (d). The total of column (e) must agree with the balances in acculants in the current accounting period.

The total of net credits (charges) for the current year in column (c) differential between taxable income and pretax accounting income. should agree with the contra charges (credits) to account 432, Provision

Indicate in column (d) any adjustment as appropriate, including Indicate in column (b) the beginning of the year balance of adjustments to eliminate or reinstate deferred tax effect (credits or debits) due to applying or recognizing a loss carry forward or a loss carryback.

> Indicate in column (c) the cumulative total of columns (b), (c) and 110, 173, 208 and 232 in Section 16.

ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DESERRED

ine lo.	Particulars	Beginning of Year Balance (b)	Net credits (Charges) for Current Y. ar (c)	Adjustments (d)	End of Year Balance (e)
	Accelerated depreciation, Sec. 167 LR.C. Guideline lives pursuant to Rev. Proc. 62-21	,	s	,	
	Accelerated amortization of facilities Sec. 168 I.R.C.				
4 5	Other (Specify)				
6 7 8	Investment tax credit				

20. Give the details called for of investments in securities and advances held at the close of the year as stated for accounts (130) and (131) in section 16.

		1.5.		Income earned during year		
Names of issuing company and description of security held	Par Number of Book cost	Book	Kind	Amount		
130 Relay Transfer, Inc.	s NPV	200	s 67,500	Equity Under- Distributed Earnings	s (65898)	
Total	*******	******	67,500	******	(65898	

21. Report below the details of all investments in common stocks included in account 130. Investments in affiliated companies, which qualify for the equity method under instruction 28 in the Unitorm System of Accounts for Freight Forwarders.

Enter in column (c) the amount necessary to retreactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 28(b) (11) of the Uniform System of Accounts

Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses

Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost at date of acquisition. See instruction 28(b)(4)

The total of column (g) must agree with column (b), line 21, Section 16

UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

Balance at shose of year (g)		(96869)
Adjustment for investments disposed of or written down during year (f)		
Amortization during year (e)		
Equity in undistributed carnings (losses) during year (d)		(46543)
Adjustment for invest- ments qualify ing for equity method (c)	J. Company	
Balance at beginning of year (b)		(19355)
Name of issuing company and description of security held (a)	Carriers (List specifics for each company)	Total Noncarriers (Show totals only for each celumn) Total (lines 18 and 19)
No. No.	- u u 4 v 0 v 0 0 0 - u u 4 v 0 i	3 2 8 2

19. In column (a) are listed the particulars which most often cause a the caption "Other", including State and other taxes deferred if Extraordinary and prior period items, for the current year. computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other"

accumulated deferred tax credits (debits) applicable to each particular

in column (a).

Indicate in column (c) the net charge in accounts 110, 173, 208 and 232 for the net tax effect of timing difference originating and reversing in the current accounting period

The total of net credits (charges) for the current year in column (c) differential between taxable income and pretax accounting income. should agree with the contra charges (credits) to account 432, Provision Other particulars which cause such a differential should be listed under for deferred taxes, and account 451. Provision for deferred taxes.

Indicate in column (d) any adjustment as appropriate, including Indicate in column (b) the beginning of the year balance of adjustments to eliminate or reinstate deferred tax effect (credits or debits) due to applying or recognizing a loss carryforward or a loss carryback.

Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 110, 173, 208 and 232 in Section 16.

ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

ine lo.	Particulars	Beginning of Year Balance (b)	Net credits (Charges) for Current Year (c)	Adjustments (d)	End of Y- palance (e)
1	Accelerated depreciation, Sec. 167 LR.C. Guideline lives pursuant to Rev. Proc. 62-21			s	s
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3 4	Other (Specify)				
5					
7 8	TOTALS				1===

20. Give the details called for of investments in securities and advances held at the close of the year as stated for accounts (130) and (131) in section 16.

	Par value			Income earned during year		
Names of issuing company and description of security held		Number of shares	Book	Kind	Amount	
13C Relay Transfer, Inc.	s NPV	200	s _ 67,500	Equity Under- Distribute Earnings.	1	
		******	67.500	XXXXXXXX	(64664)	

21. Report below the details of all investments in common stocks included in account 130. Investments in affiliated companies, which qualify for the equity method under instruction 28 in the Uniform System of Accounts for Freight Forwarders.

Enter in column (c) the amount necessary to retroactively adjust thuse investments qualifying for the equity method of accounting in accordance with instructivin 28(b) (11) of the Uniform System of Accounts

Enter in column (d) the share of undistributed carnings (i.e., as dividends) or losses

Enter in column (e) the amortization for the year of the excess o cost over equity in net assets (equity over cost at date of aequisition. See instruction 28(b)(4)

The total of column (g) must agree with column (b), line 21 Section 16.

UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

		erned region	
	Balance at close of year year	_	(64665)
	Adjustm it for invest ents dispose of or writte down dury, year		
	Ameritzation during year (c)		
	Equity in undistributed carnings (livses) during year (d)	S)	(45310)
	Adjustment for investments qualify ing for equity method (c)		
	Balance at beginning of year (b)	v.	(19355)
	Name of issuing company and description of security held (a)	Carriers (List specifics for each company)	Total Noncarriers (Show totals only for each column) Total (lines 18 and 19)
1	Line	-40400000000000000000000000000000000000	Z 2 8 1

22. Give details as called for of investment in transportation property, and reserve for depreciation and amortization for balances as stated for accounts (140) and (149) in section 16.

A. INVESTMENT

Property accounts	Balance at beginning of year	Charges	Credits	Adjustments Dr Debit Cr Credit	Balance at close of year
	s 367,797	2,961	356,248	s	14,510
 Furniture and office equipment—— Motor and other highway vehicles— 	36,397		29,100		7,297
143. Land and public improvements	32,696	70,700	59,193		44,203
45. Other property account charges	10,787	73,661	10,787		66,010

B. DEPRECIATION AND AMORTIZATION RESERVE

Property accounts	Balance at beginning of year	Charges	Credits	Adjustments Dr Debit Cr Credit	Balance at close of year
	1, 160,444	2,532	151,163	s	11,813
 Furniture and office equipment Motor and other highway vehicles 	24,512	,	17,215		7,297
43. Land and public improvements					
(depreciable property)————————————————————————————————————	28,031	65,591	54,934		38,688
45. Other property account charges	156		166		
(depreciable property)————————————————————————————————————	213,153	68,123	223,478		57,798

23. Give details of investment in nontransportation property, and depreciation reserve for balances at close of the year, as stated for accounts (160) and (161) in section 16.

Description of property		Book cost of property	Depreciation reserve
		s	s
	Total		

24.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contigent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line	Type of lease	Current year	Prior year
No.	(a)	(b)	(c)
	Financing leases		*
	Minimum rentals NOT APPLICABLE		
2	Contingent centals		
,	Subtease rentals	1	(
4	Total financing leases		
	Other leases		
5	Minimum rentals		
6	Contingent rentals		
7	Sublease rentals	·	1
8	Total other leases		
9	Total rental expense of lessee		

NOTE: As used in sections 24 through 28, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investment) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

25.-MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year

Show the minimum rental commitments under all noncancellable lesses, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years. (b) each of the next three five-year periods, and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

			,4	В				
Line	Year ended		1		Sublease rentals*			
No.	fat	Financing leases (h)	Other Leases (e)	Tenal (d)	Financing leases (e)	Other leases (f)		
			1	1		1		
1	Next year	-		1				
2	In 2 years	1		-				
3	In 3 years							
4	In 4 years	+	NOT	APPLICABLE				
5	In 5 years	+	- NOI	AFFLICABLE				
6	In 6 to 10 years	+		+				
7	In 11 to 15 years	+	+					
8	In 16 to 20 years	+ $-$		+				
9	Subsequent		and the same of th	1	1	1		

^{*} The rental commitments reported in Part A of this schedule have been reduced by these amounts

26.-LESSEE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.: (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

_	
Line No.	
	(a) NOT APPLICABLE
1	
2	
4	b
6	
7	
к	
	(h)
4	
10	
11	
12	
13	
14	
15	
16	
	(c)
17	
18	
19	
20	
21	
22	
2.3	
24	
10233113431	10)
25	
26	
27	
28	
29	
3()	
33	
12	
33	
34	
15	
36	
37	
18	
39	
40	

27.-LEASE COMMITMENTS-PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in section 28, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

		Presen	t value	Ra	nge	Weighted average			
No.	Asset category (a)	Current year (b)	Prior year	Current year (d)	Prior year (c)	Current year	Prior year (g)		
		,	5	1,	1,	**	- 63		
1	Structures			NOT	APPLICABLE				
2	Revenue equipment								
	Shop and garage equipment			1					
4	Service cars and equipment		1			+			
5	Noncarrier operating property								
	Other (Specify)								
6			ļ	ļ					
7			ļ	 	 				
н			ļ			+			
4			-	ļ					
10	Total	1	1	1	1	1			

28.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to that effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortication and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a) NOT APPLICABLE	Current year (b)	Prior year (c)
		5	5
1	Amortization of lease rights		A STANSON SERVICE SERV
2	Interest		
3	Rent expense		
4	Income tax expense		
5	Impact (reduction) on net income	The same of the sa	

Total	(percent)	close of year
Give details of advances payable for each item of \$1,000 or more included in account () bined in a single entry and described as "Minor items each less than \$1,000." Name of creditors and nature of advance Total Give details of balance of capital stock outstanding at the close of the year stated to the common Stock Par value: Common Stock		
Give details of advances payable for each item of \$1,000 or more included in account () bined in a single entry and described as "Minor items each less than \$1,000." Name of creditors and nature of advance Total Give details of balance of capital stock outstanding at the close of the year stated to the common Stock Par value: Common Stock		
Give details of advances payable for each item of \$1,000 or more included in account () pined in a single entry and described as "Minor items each less than \$1,000." Name of creditors and nature of advance Total Give details of balance of capital stock outstanding at the close of the year stated of the payable of the		
Give details of advances payable for each item of \$1,000 or more included in account () pined in a single entry and described as "Minor items each less than \$1,000." Name of creditors and nature of advance Total Give details of balance of capital stock outstanding at the close of the year stated of the payable of the		
Give details of advances payable for each item of \$1,000 or more included in account () pined in a single entry and described as "Minor items each less than \$1,000." Name of creditors and nature of advance Total Give details of balance of capital stock outstanding at the close of the year stated of the payable of the		
Give details of advances payable for each item of \$1,000 or more included in account (coined in a single entry and described as "Minor items each less than \$1,000." Name of creditors and nature of advance Total Give details of balance of capital stock outstanding at the close of the year stated to the company of the		
Give details of advances payable for each item of \$1,000 or more included in account (control in a single entry and described as "Minor items each less than \$1,000." Name of creditors and nature of advance Total Give details of balance of capital stock outstanding at the close of the year stated to the control of the year stated to the control of the year stated to the control of the year stated to the yea		
Give details of advances payable for each item of \$1,000 or more included in account (control in a single entry and described as "Minor items each less than \$1,000." Name of creditors and nature of advance Total Give details of balance of capital stock outstanding at the close of the year stated to the control of the year stated to the control of the year stated to the control of the year stated to the yea	CONTRACTOR AND PROPERTY AND PERSONS ASSESSED AND PROPERTY AND PROPERTY AND PERSONS ASSESSED ASSESSED AND PERSONS ASSESSED ASSESSEDANCE ASSESSEDANCE ASSESSEDANCE ASSESSEDANCE ASSESSEDANCE ASSESSED	
Give details of advances payable for each item of \$1,000 or more included in account (control in a single entry and described as "Minor items each less than \$1,000." Name of creditors and nature of advance Total Give details of balance of capital stock outstanding at the close of the year stated to the control of the year stated to the control of the year stated to the control of the year stated to the yea		
Give details of advances payable for each item of \$1,000 or more included in account (control in a single entry and described as "Minor items each less than \$1,000." Name of creditors and nature of advance Total Give details of balance of capital stock outstanding at the close of the year stated to the control of the year stated to the control of the year stated to the control of the year stated to the yea		
Give details of advances payable for each item of \$1,000 or more included in account (coined in a single entry and described as "Minor items each less than \$1,000." Name of creditors and nature of advance Total Give details of balance of capital stock outstanding at the close of the year stated to the company of the		
Name of creditors and nature of advance Total Give details of balance of capital stock outstanding at the close of the year stated of the par value: Common Stock Common Stock	xxx	
Give details of balance of capital stock outstanding at the close of the year stated in the year stat		year
Give details of balance of capital stock outstanding at the close of the year stated for the state of the year stated for the	(percent)	year
Give details of balance of capital stock outstanding at the close of the year stated to the state of the year stated to the state of the year stated to the year stat	1	
Give details of balance of capital stock outstanding at the close of the year stated to the state of the year stated to the state of the year stated to the year stat		
Give details of balance of capital stock outstanding at the close of the year stated to the common Stock Par value: Common Stock		
Give details of balance of capital stock outstanding at the close of the year stated to the state of the year stated to the state of the year stated to the state of the year stated to		
Give details of balance of capital stock outstanding at the close of the year stated to the state of the year stated to the state of the year stated to the state of the year stated to		
Par value: Common Stock		
Par value: Common Stock		
Par value: Common Stock	Number of Shares	Amount
Common Stock	(b)	(c)
	150	5 15,000
A CONTRACT OF THE PARTY OF THE		
	3.50	15 000
Total par value	150	15,000
Nonpar Grand total - Par value and nonpar stock	150	15,000

32. Show items of Earned surplus—Unappropriated for the year, classified in accordance with the Uniform System of Accounts for Freight Forwarders. All contra entries hered. It should be indicated in parentheses. Include in column (b) only amounts applicable to earned surplus exclusive of any amounts included in column (c). Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting. See account (270) in section 16.

ine No.	Item (a)	Retained earn- ings accounts	Equity in undistributed earnings of affiliated companies (c)
		\$ 384,194	xxx
1	(270) Earned surplus (or deficit) at beginning of year		
2	(300) Equity in undistributed earnings (losses) of affiliated companies at beginning of year-	(10,720)	
3	(300) Income balance (Sec. 33)		
4	(301) Miscellaneous credits'		
5	(302) Prior period adjustments to beginning carned surplus account		
6	(310) Miscellaneous debits'		XXX
7	(311) Miscellaneous reservations of earned surplus		XXX
4	(312) Dividend appropriations of earned surplus		XXX
9	(270) Earned surplus (or deficit) at close of year	XXX	(45310)
10	Equity in undistributed earnings (losses) of affiliated companies at end of year	(45,310)	xxx
11	Total unappropriated earned surplus and equity in undistributed earnings (losses) of affiliated companies at end of year (lines 9 and 11)	328,164	xxx

_(explain) Net of assigned income taxes: account 301 \$. _(explain) account 310

na	Item	Amount
0.	(a)	(ь)
+	ORDINARY ITEMS	
	FORWARDER OPERATING INCOME	\$ 1,373,914
1	(400) Operating revenues (Sec. 34)	1,390,552
2	(410) Operating expenses (Sec. 35)	(16,638)
3	*Net revenue from forwarder operations (line 1; line 2)	717
4	(411) Transportation tax accruals (Sec. 36)	(17,355)
5	*Net revenue, less taxes, from forwarder operations (line 3; line 4)	
	OTHER INCOME	2,608
6	(401) Dividend (other than from affiliates) and interest income	
7	(402) Release of premium on long-term debt	
8	(403) Miscellaneous income	
9	Income from affiliated companies. Dividends	(45,310)
10	Dividends Equity in undistributed earnings (losses) Total other income	(42,702)
	Total other income	(60.057)
12	*Total income (line 5, line 11)	The second secon
	MISCELLANEOUS DEDUCTIONS FROM INCOME	2,975
13	(412) Provision for uncollectible accounts	1
14	(413) Miscellaneous tax accruals	
15	(413) Miscellaneous (ax accruais (414) Miscellaneous income charges	2,975
16	Total income deductions *Income from continuing operations before fixed charges (Lines 12, 16)	(63,032)
17	*Income from continuing operations before tixed charges to the second	
	FIXED CHARGES	
18	(420) Interest on long-term debt	
19	(421) Other interest deductions (422) Amortization of discount on long-term debt	
20	Total fixed charges	The state of the s
21	(423) Unusual or infrequent items	CARLO DE LA CARLO DE LA CARLO DE CARLO DE LA CARLO DE CARLO DE LA CARLO DEL CARLO DE LA CARLO DE LA CARLO DE LA CARLO DEL CARLO DE LA CARLO DEL LA CARLO DE LA CARLO DEL LA CARLO DE LA CA
22 23	*Income from continuing operations before income taxes (lines 17, 21, 22)	(63,032
	PROVISION FOR INCOME TAXES	/ 7 002
	(431) Income taxes on income from continuing operations (Sec. 36)	(7,002
	(122) Position for deferred taxes	(56,030
25 26	Income (loss) from continuing operations (lines 23-25)	139.030
	DISCONTINUED OPERATIONS	
27	(433) Income (loss) from operations of discontinued segments**	
28	(424) Gain (loss) on disposal of discontinued segments**	
29	Total income (loss) from discontinued operations (lines 27, 28)	(56,030
30	*Income before extraordinary items (lines 26, 29)	The second secon
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
	(435) Extraordinary items-Net Credit (Debit) (p. 20)	
31	discovery and prior period tems Debit (Credit) (t. 20)	
32	to deferred taxes Extraordinary and prior period items	
33	T and extraordinary items	THE RESIDENCE OF THE PARTY OF T
34	contains effect of changes in accounting principles."	
35 36	Total extraordinary items and accounting changes (lines 34, 35)	* TOTAL COME AND ADDRESS OF THE PARTY OF THE
37	*Net income transferred to earned surplus (lines 30, 36)	(56,030
	*If a loss or debit, show the amount in parentheses	
	**Less applicable income takes on the same of discontinued segments (433) throome (toss) from operations of discontinued segments (434) Gain (loss) on disposal of discontinued segments	5
	(434) Gain (loss) on disposal of discontinued segments (452) Cumulative effect of changes in accounting principles	

33.-INCOME STATEMENT - EXPLANATORY NOTES

1.	(a)	Indicate method	elected by ca	rrier, as	provided	in the	Revenue	Act of	1971,	to account	for the	investment	tax	credit:
		Flow-through	X Deferral											

	(b)	If	flow-through	method	was	elected,	indicate	net	decrease	(or	increase)	in	tax	accrual	because	of	investment
ax	cred	11	**************										*****		5	99	-

(c)	If	deferral	method	was	elected.	indicate	amount	of	investment	tax	credit	utilized	85	reduction	of	tax	liability	for
urrent	year			*****	**********				.,					\$		-		
															JEUSE			elma.

Balance of current year's investment tax credit used to reduce current year's tax accrual

Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual

Total decrease in current year's tax accrual resulting from use of investment tax credits

99

99

2. An explanation of all items included in accounts 435, "Extraordinary items," and 450, "Income taxes on extraordinary items" should be made in the space below. (See instruction 540.0-4, Uniform System of Accounts for Freight Forwarders.)

34.—OPERATING REVENUES

Show the forwarder operating revenues of the respondent for the year, classified by accounts as follows (omit cents):

ine	Account	Amount
No.	(a)	(b)
	I. TRANSPORTATION REVENUE	\$3,760,628
1	501. Forwarder revenue	1
- 1		801,341
	511. Railroad transportation 512. Motor transportation	460,045
	513. Water transportation	
91599930	514. Pick-up, delivery, and transfer service	
6	515. Other transportation purchased*	
7	Total transportation purchased	2 007 010
8	Revenue from transportation (line 1 minus line 7)	1,327,313
1	III. INCIDENTAL REVENUE	46,601
9	521. Storage—Freight	1 10,000
10	522. Rent revenue	
11	523. Miscellaneous	46.603
12	Total incidental revenues.	46,601
13	Total operating revenues (line 8 plus line 12)	

^{*}Report separately hereunder, by type of transport (air, express, forwarder, or any other type), the amounts included in Account 515, "Other transportation purchased":

35.—OPERATING EXPENSES

Show the forwarder operating expenses of the respondent for the year, classified by accounts as follows (omit cents):

-ine	Account	Amount
NO.	(a)	(6)
1	601. General office salaries	5
2	602 Traffic department salaries	54,763
	603. Law department salaries	
	604. Station salaries and wages*	240,858
	605. Loading and unloading by others	505,576
	606. Operating rents	83,452
		1,310
	607. Traveling and other personal expense	17,870
		4,045
	609. Postage	17,102
	610. Stationery and office supplies	11,171
	611 Tariffs	12,060
	612. Loss and damage—Freight	
	613 Advertising	10,922
	614. Heat, light, and water	39,871
13	615. Maintenance	5,518
	616 Depreciation and amortization	24,302
17	617 Insurance	21,998
18	618. Payroll taxes (Sec. 36)	
	619. Commissions and brokerage	374
20	620. Vehicle operation (Sec. 36)	25,530
21		20,000
22	622 Depreciation adjustment	313,830
23	630. Other expenses Total operating expenses	1,390,552

^{*}Includes debits totaling \$ ______for the pay of employees engaged in handling freight over platforms.

36. -TAXES

Give particulars called for with respect to taxes and licenses accrued to accounts (411) and (431) in Section 33, and accounts (618) and (620) in Section 35.

.me No.	Kind of tax	(411) Trans- portation tax accruals	(431) Income taxes on income from continuing operations	(618) Payroll taxes	(620) Vehicle operation	Total
	(a)	-		\$ 21,998	15	s 21,998
,	Social security taxes	5	1 5	1. 21,330		620
2	Real estate and personal properly taxes	620	+	+	1	1 020
1	Gasoline, other fuel and mil taxes	1		+	1	
	Vehicle licenses and registration tees	97	1	+		97
4	Corporation taxes	+ 31	-			
	Capital stock taxes	1		1		
	Federal excise taxes	_	1			
	Federal excess profits taxes	1	(7,004)			(7,004)
	Federal income taxes		2			2
10	State income taxes					
	Other taxes (describe)					
11	(4)				Lancon and the second second	
12	(b)					
13	(c)					
14	(d)					10 775
15	(e)	717	(7,002)	21,998		15,713
16	Total	1		1	A	

37. Give particulars as called for with respect to motor vehicles owned outright and held under purchase obligations at the close of the year:

	Vehicle		Book value included	Accrued depreciation
Line No.	Make, kind and capacity (a)	Number of (b)	in account (140) of sec. 16 (c)	included in account (149) of sec. 16 (d)
1 . 3 . 4 . 5 .	Flexi Truck	1	sO-	s 7297
7 8	Total		0-	7297

38. Give the particulars as called for concerning the respondent's employees and their compensation for the year. The data on number of employees shall be based on the number of employees on the payroll at close of pay period containing the 12th day of the months specified. If operations were interrupted during such period due to strikes, fires, floods, etc., the data should be reported for the near strespresentative payroll period. Enter the total number of employees in each class on the payrolls covered by this report who worked full or part time or received pay for any part of the period reported.

ne	Class		f employees on period containing			Total compensation
0.		February	May O	August	November	during year
1	General office employees:		~			s
1	Officers					
2	Clerks and attendants					
3	Total			*		
	Traffic department employees:	(A)				
5	Managers					
5	Solicitors	1), N				
7	Clerks and attendants	A I	4	4	4	54,763
	Total	4	4	4	4	54,763
	Law department employees:					
	Solicitors					
	Attorneys	IV				
2	Clerks and attendants					
1	Total					
1	Station and warehouse employees:					02 400
	Superintendents	1 1			1	23,400
	Foremen.					
	Clerks and attendants	4 4	5	4 1	5 .	66,158
1	Laborers	6	6	5	5	151,300
1	Total		12	10		240,858
	All other employees (specify):					
1						
3	Total					
	Grand total	15	16	14	15	295.621

Revised Page

	Description of obligation	Date of issue	Date of maturity	Interest rate (percent)	Balance at close of year
-					5
			-	1	
		1	1		
		1	 		
-					
		1	1		
		1	1	1	
				1	
			-		
-	Total	J XXX	1 xxx	1 xxx	1
	Name of creditors and nature of	advance		Rate of interest (percent)	Balance at close of year
	Name of creditors and nature of	advance		interest	
	Name of creditors and nature of	advance		interest (percent)	close of year
	Name of creditors and nature of	advance		interest (percent)	close of year
	Name of creditors and nature of	advance		interest (percent)	close of year
	Name of creditors and nature of	advance		interest (percent)	close of year
	Name of creditors and nature of	advance		interest (percent)	close of year
	Name of creditors and nature of	advance	Total	interest (percent)	close of year
				s (percent)	close of year
	Give details of balance of capital stock outstanding at		year stated for	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	s close of year s
ne	Give details of balance of capital stock outstanding at		year stated for	xxxxxxxx account (240) in se	sction 16.
ne	Give details of balance of capital stock outstanding at		year stated for	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	s close of year s
ne	Give details of balance of capital stock outstanding at Title and Description (a)		year stated for	xxxxxxxx account (240) in se	section 16. Amount (c)
ne o.	Give details of balance of capital stock outstanding at Title and Description (a)		year stated for	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	section 16. Amount (c)
ne 0.	Give details of balance of capital stock outstanding at Title and Description (a)		year stated for	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	section 16. Amount (c)
ne o. 1 2 3	Give details of balance of capital stock outstanding at Title and Description (a) Par value: Common Stock		year stated for	xxxxxxxx account (240) in so	close of year s section 16. Amount (c) s 15,000
ne o. 1 2	Give details of balance of capital stock outstanding at Title and Description (a)		year stated for	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	s close of year s S Amount (c)

32. Show items of Earned surplus-Unappropriated for the year, classified in accordance with the Uniform System of Accounts for Freight Forwarders. All contra entries hereunder should be indicated in parentheses. Include in column (b) only amounts applicable to earned surplus exclusive of any amounts included in column (c). Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting. See account (270) in section 16.

Line No.	Item (a)	Retained earnings accounts (b)	Equity in un- distributed earning of affiliated companies (c)
		\$ 384,194	XXX
1	(270) Earned surplus (or deficit) at beginning of year		
2	(300) Equity in undistributed earnings (losses) of affiliated companies at beginning of year-	(10,608)	
	(300) Income balance (Sec. 33)		
4	(301) Miscellaneous credits'		
5	(302) Prior period adjustments to beginning earned surplus account		1
6	(310) Miscellaneous debits		XXX
7	(311) Miscellaneous reservations of earned surplus		XXX
8	(312) Dividend appropriations of earned surplus		XXX
9	(270) Earned surplus (or deficit) at close of year	XXX	(46543)
10	Equity in undistributed earnings losses) of affiliated companies at end of year	(46543)	XXX
11	Total unappropriated earned surplus and equity in undistributed earnings (losses) of affiliated companies at end of year (lines 9 and 11)	327,043	XXX

_(explain) Net of assigned income taxes: account 301 \$_____ (explain) account 310

-		
Line	Item	Amount
No.	(a)	(6)
	ORDINARY ITEMS	
	FORWARDER OPERATING INCOME	5 1,373,914
1	(400) Operating revenues (Sec. 34)	
2	(410) Operating expenses (Sec. 35)	1,390,552
3	*Net revenue from forwarder operations (line 1; line 2)	717
4	(411) Transportation (ax accruals (Sec. 36)	(17,355
5	*Net revenue, less taxes, from forwarder operations (line 3, line 4)	
	OTHER INCOME	0.505
6	(401) Dividend (other than from affiliates) and interest income	2,608
7	(402) Release of premium on long-term debt	
8	(403) Miscellaneous income	
	Income from affiliated companies	
9	Equity in undistributed earnings (losses)	(46,543
11	Total other income	(43.935
12	*Total income (line 5, line 11)	(61,290
	MISCELLANEOUS DEDUCTIONS FROM INCOME	
13	(412) Provision for uncollectible accounts.	2,975
14	(413) Miscellaneous tax accruals	
15	(414) Mycellaneous income charges	2 071
16	Total income deductions	2,975
17	*Income from continuing operations before fixed charges (Lines 12, 16)	104,20
	FIXED CHARGES	
18	(420) Interest on long-term debt	
19	1421) Other interest deductions	
20	(422) Amortization of discount on long-term debt	
21	Total fixed charges	
22	(423) Unusual or infrequent items	(64,26
23	*Income from continuing operations before income taxes (lines 17, 21, 22)	
	PROVISION FOR INCOME TAXES	/ 2 11
24	(431) Income taxes on income from continuing operations (Sec. 36)	(7,11
	(432) Provision for deferred taxes	(57,15
26	Income (loss) from continuing operations (lines 23-25)	The second of th
	DISCONTINUED OPERATIONS	
27	(433) Income (loss) from operations of discontinued segments.	
27	(434) Gain (loss) on disposal of discontinued segments**	
29	Total income (loss) from discontinued operations (lines 27, 28)	
30	*Income before extraordinary items (lines 26, 29)	(57,150
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
31	No. Condit (Debit) to 200	
32		
33	(451) Provision for deferred taxes-Extraordinary and prior period items	
34	Total extraordinary items	
35	(452) Cumulative effect of changes in accounting principles**	
36	*Net income transferred to earned surplus (lines 30, 36)	(57,150
37		
	*If a coss or debit, show the amount in parentheses.	
	*'Less applicable income (axes of (433) Income (loss) from operations of discontinued segments	15
	(434) Gain (loss) on disposal of discontinued segments	
	(457) Cumulative effect of changes in accounting principles	TOTAL PROPERTY.

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33.-INCOME STATEMENT - EXPLANATORY NOTES

1. (a) Indicate method elected by carrier, as provided	in the Revenue	Act of 1971.	to account	for the	investment t	ax cre	edit
Flore chesses X Deferral					been		

Flow-through X Deferral (b) If flow-through method was elected, indicate a	net	decrease (or	increase	in ta	x accrua	1 becau	99 of	investm	ent
(c) If deferral method was elected, indicate amount	of	investment ta	x credit	utilized	as redu	ction of	f tax	liability	to

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes.

Salance of current year's investment tax credit used to reduce current year's tax accrual.

34.—OPERATING REVENUES

show the forwarder operating revenues of the respondent for the year, classified by accounts as follows (omit cents):

Line No.	Account (a)	Amount (b)
1	I. TRANSPORTATION REVENUE	\$3,760,628
	501. Forwarder revenue	801,341
2	511. Railroad transportation	460.045
. 1	Con Marie temporation	
		1,171,929
120000000	1 - Control - Control	
6		2,433,315
7		1 1 17 / 3 3
8	Revenue from transportation (line 1 minus line 7)	46,601
91	521. Storage—Freight	
10	Land D. L. Landelle	46 603
11	523. Miscellaneous	46,601
12	Total incidental revenues	1,373,914
13	Total incidental revenues Total operating revenues (line 8 plus line 12)	luded in Account 515. "Other transportat

*Report separately hereunder, by type of transport (air, express, forwarder, or any other type), the amounts included in Account 515, "Other transportation purchased":

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35. -- OPERATING EXPENSES

Show the forwarder operating expenses of the respondent for the year, classified by accounts as follows (omit cents):

Line	Account	Amount
No	(a)	(b)
	601 6 (6	5
	601. General office salaries	1 50 / 53
	602. Traffic department salaries	
	and the second s	1 240 858
	604. Station salaries and wages*	505 576
	and an amount of micro	83.452
	606. Operating rents	1 310
	607. Traveling and other personal expense	17 870
	608 Communications	
	609 Postage	1 17,102
	610. Stationery and office supplies	11,171
	611. Tariffs	12.060
	612. Loss and damage—Freight	
	613 Advertising	1 10.977
	614. Hear, light, and water	39.8/1
	615 Maintenance	5,518
	616. Depreciation and amortifation	24,302
	617. Insurance	21,998
	618 Payroll taxes (Sec. 36)	
	619. Commissions and brokerage	3/4
	620. Vehicle operation (Sec. 36)	75 5311
21	621 Law expense	
22		313,830
23	630 Other expenses	1,390,552

36. -TAXES

Give particulars called for with respect to taxes and licenses accounts (411) and (431) in Section 33, and accounts (618) and (620) in Section 35.

Line No.	Kind of tax	(411) Trans- portation tax accruals	(431) Income taxes on income from continuing operations (c)	(618) Payroll taxes	(620) Vehicle operation (e)	Total
	147	1,	1 5	\$ 21,998	5	\$ 21,998
1 2	Social security taxes Real estate and personal property taxes	620	1			620
3	Gasoline other fuel and oil taxes	+				-
	Vehicle licenses and registration fees	97				97
	Corporation taxes	1				
	Capital stock taxes	1				
	Federal excise taxes	+				
	Federal excess profits taxes	1	(7116)			(7116)
9	Federal income taxes	+	1 2			2
10	State income taxes	1				
	Other taxes (describe)					
11	(3)	1		•		
1.2	(b)	1			Annual Particular and	
13	(0)					
1.4	(d)					
15	Total	717	(7114)	21,998		15,601

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37. Give particulars as called for with respect to motor vehicles owned outright and held under purchase obligations at the close of the year.

	Vehicle		Book value included	Accrued depreciation
Line No.	Make, kind and capacity (a)	Number of (b)	in account (140) of sec. 16 (c)	included in account (149) of sec. 16 (d)
1 2 3 4 5 6 6 6	Flexi Truck	1	s -0-	5 7297
7 8	Total		-0-	7297

38. Give the particulars as called for concerning the respondent's employees and their compensation for the year. The data on number of employees shall be based on the number of employees on the payroll at close of pay period containing the 12th day of the months specified. If operations were interrupted during such period due to strikes, fires, floods, etc., the data should be reported for the nearest respresentative payroll period. Enter the total number of employees in each class on the payrolls covered by this report who worked full or part time or received pay for any part of the period reported.

ine No.	Class	Number the pa	of employees y period contai	on payroll at clo ning the 12th da	se of y of	Total compensation
		February	May	August	November	during year
1	General office employees: Officers					5
3	Clerks and attendants					
4	Traffic department employees: Officers					
5	Managers					
6	Solicitors					
7	Clerks and attendants	BOTELESE SOUR PERENEDEN SOURCES PARTICIPATION (PRODUCTION AND AND AND AND AND AND AND AND AND AN	4	1 4	4	54.763
8	Total	4	4	4	4	54.763
9	Law department employees: Officers					
0	Solicitors					
1	Attorneys					
2 3	Clecks and attendants					
4	Station and warehouse employees: Superintendents	1	1	1	1	23,400
5	Foremen	1		 		
9	Clerks and attendants	4	5	4	5	66,158
	Laborers	119	12	10	11	151,300
	Total		16	1 19		240,858
	All other employees (specify):			1		
?				 		
1.						
2 -	Total					
4	Grand total	15	16	14	15	295,621

Length of payroll period: (Check one) [X] one week; [] two weeks; [] other (specify):

39. Give the various statistical items called for concerning the forwarders' operations of the respondent during the year. State tons of 2,000 pounds.

Line No.	Item	Number
710.	(a)	(b)
1	Tons of freight received from shippers	22,155
2	Number of shipments received from shippers	18,741

40.-COMPENSATION OF OFFICERS DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as borus, commission, gift, reward, or fee, of each of the five persons named in Section 5, item (b) and (c) of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "Other compensation" should be explained in a footnote. If an officer, director, etc., receives compensation from another transportation company (whether a subsidiary or not), reference to this fact should be made if his aggregate compensation amounts to \$40,000 or more, and the details as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid. If salary of an individual was changed during the year, show salary before each change as well as at close of year.

ne o.	Name of person	Title	Salary per annum as of close of year (see instructions)	Other com- pensation during the
	(8)	(b)	(c)	(d)
			5	5
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1				1
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				+

41.-COMPETITIVE BIDDING - CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in coismerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer, or burchasing or selling officer of, or who has any substancial interest in, such other corporation, firm, partnership of association, unless and except such purchases shall be made from, or such firm, partnership of association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the laterstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7—Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

firm, pa	firm, partnership or association, unless and except such purchases shall be made from, or such	id except such purcha	uses shall be made from	or such				
Line No.	Nature of bid	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid	Date filed with the Commission (f)	Company awarded bid (g)	
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n m								!
4 10								1 1
9 1					NOT APPLICABLE			1 1
w 0								1 1
01								1
- 2								
13								
2 20								1
9 !								1
- 8								7 3
6								l I
20								-
3 5								1
77 52								1
24								POPER LINEAR
22								-
9 5								
28								
52								
(K)				-		The state of the s	And constitution of transfer or production of the constitution of	7

NAME. Alan J. Freeman	TITLETreasurer
TELEPHONE NUMBER (312)	986-9710
(Area code)	(Telephone number)
OFFICE ADDRESS 2803 Butterfield Road	Oak Brook, Illinois 60521
(Street and number)	(City, State, and ZIP Code)
	OATH
(To be made by the officer having	control of the accounting of the respondent)
STATE OF Illinois	
COUNTY OF Du Page	ss:
Alan J. Freeman	makes oath and says that he
	Treasurer
C. S. Greene and Company, Inc. (IL)	title or one of the control of
(Insert here the exact legal that it is his duty to have supervision over the books of account of the has carefully examined the said report and to the best of his knowled of matters of account, been accurately taken from the said books of tatements of fact contained in the said report are true, and that the	title or name of the respondent) e respondent and to control the manner in which such books are kept; that ge and belief the entries contained in the said report have, so far as they rela account and are in exact accordance therewith; that he believes that all oth said reports is a correct and complete statement of the business and affairs discluding.
(Insert here the exact legal that it is his duty to have supervision over the books of account of the has carefully examined the said report and to the best of his knowled to matters of account, been accurately taken from the said books of statements of fact contained in the said report are true, and that the above-named respondent during the period of the time from an	e respondent and to control the manner in which such books are kept; that is go and belief the entries contained in the said report have, so far as they rela account and are in exact accordance therewith; that he believes that all oth said reports is a correct and complete statement of the business and affairs
(Insert here the exact legal that it is his duty to have supervision over the books of account of the has carefully examined the said report and to the best of his knowled to matters of account, been accurately taken from the said books of statements of fact contained in the said report are true, and that the above-named respondent during the period of the time from an	e respondent and to control the manner in which such books are kept, that ge and belief the entries contained in the said report have, so far as they rela account and are in exact accordance therewith; that he believes that all oth said reports is a correct and complete statement of the business and affairs d including January, 1979,
(Insert here the exact legal that it is his duty to have supervision over the books of account of the has carefully examined the said report and to the best of his knowled to matters of account, been accurately taken from the said books of statements of fact contained in the said report are true, and that the above-named respondent during the period of the time from an including December 31	e respondent and to control the manner in which such books are kept, that ge and belief the entries contained in the said report have, so far as they rela account and are in exact accordance therewith; that he believes that all oth said reports is a correct and complete statement of the business and affairs d including January , 1979,
Consert here the exact legal that it is his duty to have supervision over the books of account of the has carefully examined the said report and to the best of his knowled of matters of account, been accurately taken from the said books of takements of fact contained in the said report are true, and that the above-named respondent during the period of the time from an ind including. Subscribed and sworn to before me, a Notary Published and sworn to before me, a day of the taken as the contained in the said report are true, and that the above-named respondent during the period of the time from an indirect many published and sworn to before me, a location of the time from the said books of taken and the said report are true, and that the above-named respondent during the period of the time from an indirect many published and sworn to before me, a location of the time from the said books of taken and the said report are true, and that the said report are true, and the said report are	e respondent and to control the manner in which such books are kept, that ge and belief the entries contained in the said report have, so far as they rela account and are in exact accordance therewith; that he believes that all oth said reports is a correct and complete statement of the business and affairs d including January, 1979, 1979. (Signature of affiant)

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