

117055

C. G. WILLIS, INCORPORATED

1978

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117055

W-1

annual report

FMC-63

CLASS A & B

CARRIERS BY WATER

APPROVED BY GAO

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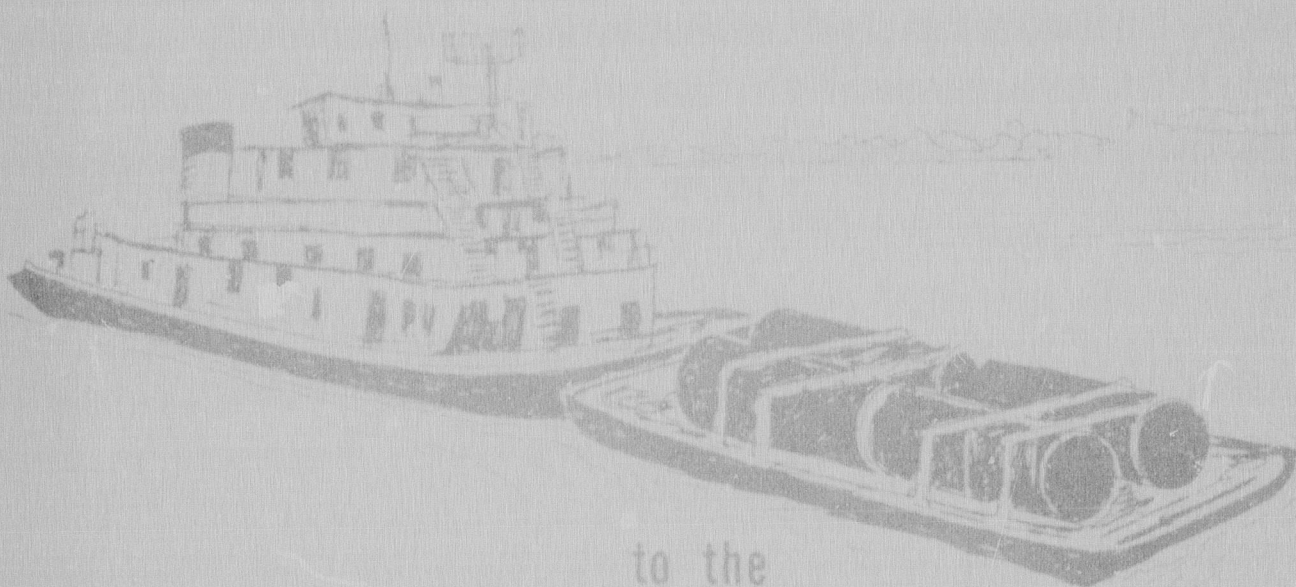
EXPIRES 10-31-79

INTERSTATE
COMMERCE COMMISSION
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ADMINISTRATIVE SERVICES
MAIL UNIT

	WC000557 WILLIS INCO A O A 117055 WCGW C. G. WILLIS, INCORPORATED 705 MANTUA AVENUE PAULSBORO NJ 08066
Correct name and address if different than shown	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)



to the
 INTERSTATE COMMERCE COMMISSION
 FOR THE YEAR ENDED DECEMBER 31, 1978
 to the
 FEDERAL MARITIME COMMISSION
 FOR THE PERIOD _____

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE INTERSTATE COMMERCE COMMISSION

1. This Form for annual report should be filled out in triplicate and two copies returned to the *Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31 of the year following that for which the report is made.* Attention is especially directed to the following provisions of Part III of the Interstate Commerce Act:

SEC. 313 (a). The Commission is hereby authorized to require annual periodical, or special reports from water carriers, lessors *** (as defined in this section), and to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors *** specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary. Such annual reports shall give an account of the affairs of the carrier, lessor *** in such form and detail as may be prescribed by the Commission. Said annual reports shall contain all the required information for the period of 12 months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within 3 months after the close of the year for which the report is made, unless additional time be granted in any case by the Commission. ***

SEC. 317 (d). Any water carrier or other person, or any officer, agent, employee, or representative thereof, who shall willfully fail or refuse to make a report to the Commission as required by this part, or to make specific and full, true, and correct answer to any question within 30 days from the time it is lawfully required by the Commission so to do, or to keep accounts, records, and memoranda in the form and manner prescribed by the Commission, or shall willfully falsify, destroy, mutilate, or alter any report, account, record, memorandum, book, correspondence, or other document, required under this part to be kept, or who shall willfully neglect or fail to make full, true, and correct entries in such accounts, records, or memoranda of all facts and transactions as required under this part, or shall willfully keep any accounts, records, or memoranda contrary to the rules, regulations, or orders of the Commission with respect thereto, or shall knowingly and willfully file with the Commission any false report, account, record, or memorandum, shall be deemed guilty of a misdemeanor, and upon conviction thereof in any court of the United States of competent jurisdiction within the district in which such offense was in whole or in part committed, be subject for each offense to a fine of not more than \$5,000. As used in this subsection, the word "keep" shall be construed to mean made, prepared, or compiled, as well as retained.

SEC. 302 (c). The term "water carrier" means a common carrier by water or a contract carrier by water.

SEC. 313 (h). As used in this section . . . the term "lessor" means a lessor of any right to operate as a water carrier; and the term "water carrier" or "lessor" includes a receiver or trustee of such water carrier, lessor. ***

2. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where otherwise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items, except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings, except Schedule 541-Freight Carried During the Year. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest prior annual report to stockholders. See page 1.

9. Water carriers are, for the purpose of report to the Interstate Commerce Commission, divided into three classes in accordance with the following definitions:

Class A carriers are those carriers by water having average annual operating revenues exceeding \$500,000.

Class B carriers are those carriers by water having average annual operating revenues exceeding \$100,000 but not more than \$500,000.

Class C carriers are those carriers by water having average annual operating revenues of \$100,000 or less.

The annexed Form is prescribed for use by water carriers of Classes A and B. Class B carriers are permitted to use the condensed schedules of operating revenues and operating expenses appearing on pages 36 and 39, respectively. In other respects the requirements of the Form are identical for water carriers of both Classes A and B.

A separate Form, designated "Form W-3," is provided for water carriers of Class C.

10. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31, of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS means the system of accounts published as Part 1209 of Title 49, Code of Federal Regulations, as amended. WATER CARRIERS as referred to herein means Carriers by Inland and Coastal Waterways.

11. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Accounts for consideration and decision.

A report shall be filled out in triplicate and two copies returned to the Federal Maritime Commission by every person or concern subject to the Intercoastal Shipping Act, 1933, 46 U.S.C. 843 et. seq. (except persons engaged in intrastate operations in Alaska and Hawaii) as provided in General Order No. 5, as amended, 46 C.F.R., Part 511.

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE FEDERAL MARITIME COMMISSION

CITATIONS FROM INTERCOASTAL SHIPPING ACT, 1933

SEC. 5. The provisions of this Act are extended and shall apply to every common carrier by water in interstate commerce, as defined in section 1 of the Shipping Act, 1916.

SEC. 7. The provisions of the Shipping Act, 1916, as amended, shall in all respects, except as amended by this Act, continue to be applicable to every carrier subject to the provisions of this Act.

CITATIONS FROM SHIPPING ACT, 1916

SEC. 1. Definitions (in part).—The term "common carrier by water in interstate commerce" means a common carrier engaged in the transportation by water of passengers or property on the high seas or the Great Lakes on regular routes from port to port between one State, Territory, District, or possession of the United States and any other State, Territory, District, or possession of the United States, or between places in the same Territory, District, or possession.

The term "common carrier by water" means a common carrier by water in foreign commerce or a common carrier by water in interstate commerce on the high seas or the Great Lakes on regular routes from port to port.

SEC. 21. That the Board may require any common carrier by water, or other person subject to this Act, or any officer, receiver, trustee, lessee, agent, or employee thereof, to file with it any periodical or special report, or any account, record, rate, or charge, or any memorandum of any facts and transactions appertaining to the business of such carrier or other person subject to this Act. Such report, account, record, rate, charge, or memorandum shall be under oath whenever the Board so requires, and shall be furnished in the form and within the time prescribed by the Board. Whoever fails to file any report, account, record, rate, charge, or memorandum as required by this section shall forfeit to the United States the sum of \$100 for each day of such default. Whoever willfully falsifies, destroys, mutilates, or alters any such report, account, record, rate, charge, or memorandum or willfully files a false report, account, record, rate, charge, or memorandum shall be guilty of a misdemeanor, and subject upon conviction to a fine of not more than \$1,000, or imprisonment for not more than 1 year, or to both such fine and imprisonment.

GENERAL INSTRUCTIONS

1. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where other-

wise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

2. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

3. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

4. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

5. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

6. Money items, except average, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. The respondent is further required to send to the Federal Maritime Commission, immediately upon publication, two copies of its latest printed annual report to stockholders. See item 9, page 1.

8. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Financial Analysis, Federal Maritime Commission for consideration and decision.

For sale by the Superintendent of Documents, U.S. Government Printing Office
Washington, D.C. 20402

Stock Number 026-300-01124-6

ANNUAL REPORT

OF

C. C. WILLIS, INCORPORATED
(NAME OF RESPONDENT)

PAULSBORO, NEW JERSEY
(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1978

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. B. Willis (Title) Treasurer
(Telephone number) 609 423-4500
(Area code) (Telephone number)
(Office address) 705 Mantua Avenue, Paulsboro, N. J. 08066
(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 24

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101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 62). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country, also, all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation, merger or combination of other forms was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report C. G. Willis, Incorporated

2. State whether respondent is a common or contract carrier and give ICC Docket Number

Common Carrier - W-557

3. Date of incorporation July 1, 1951

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

State of Delaware

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies.

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization.

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars. No

8. Give name of operating company, if any, having control of the respondent's property at the close of the year. None

9. Is an annual report made to stock holders (answer yes or no) No. If reply is yes, check appropriate statement: ☐ Two copies are attached to this report. ☐ Two copies will be submitted (date)

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.
2. State in column (a) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None," where applicable.
3. In Schedule No. 103 give the title, name, and address of the principal general officers having

system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting; Purchasing, Operating (including heads of Construction, Maintenance, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	J. A. Hogan	Paulsboro, N.J.	1/1/78	12/31/78	1,850	
2	H. E. McCoy	Norfolk, Va.	1/1/78	12/31/78	None	
3						
4	C. G. Willis	Paulsboro, N.J.	1/1/78	12/31/78	12,720	
5						
6	R. B. Willis	Paulsboro, N.J.	1/1/78	12/31/78	None	
7						
8	W. B. Willis	St. Simon Is. Ga.	1/1/78	12/31/78	None	
9						
10						
11						
12						
13						
14						
15						

16. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary (or clerk) of board Bertie R. Willis

17. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
18	President	Executive	C. G. Willis	12,720	Paulsboro, N.J.
19					
20	Exec. V. Pres.	Operating	J. A. Hogan	1,850	" "
21					
22	V. Pres. - Traffic	Traffic	E. W. Butler, Jr.	None	" "
23					
24	V. Pres. - Operating	Operating	J. W. Daven	None	" "
25					
26	Secretary		Bertie R. Willis	None	Norfolk, Va.
27					
28	Treas. - Asst. Sec.		R. B. Willis	None	Paulsboro, N.J.
29					
30					
31					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					

CHARYTHEROCONIUM

Parage Emma Willis Corporation
Carteret Towing Incorporated
Inland Terminal Corporation

108. CORPORATE CONTROL OVER RESPONDENT

See Page 4 for instructions regarding forms of control

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? No

If control was so held, state: (a) The form of control, whether sole or joint _____

(b) The name of the controlling corporation or corporations _____

(c) The manner in which control was established _____

(d) The extent of control _____

(e) Whether control was direct or indirect _____

(f) The name of the intermediary through which control, if indirect, was established _____

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee _____

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained _____

(c) The purpose of the trust _____

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common \$ 10 per share; first preferred \$ 25.00 per share; second preferred \$ — per share; debenture stock \$ — per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote VPS.

3. Are voting rights proportionate to holdings? VPS. If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No. If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No. If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the date of the year) May 17, 1978 Annual Meeting.

7. State the total voting power of all security holders of the respondent as of the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year 24,440 May 17, 1978.

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 6 4 stockholders.

9. Give the names of the 25 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report) had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give in a footnote the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 25 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled (a)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
				STOCKS			Other securities with voting power (g)	
				Common (b)	Second (c)	First (d)		
1	C. G. Willis and Harry E. McCoy, or the							
2	survivor thereof, as trustees under							
3	the will of C. G. Willis, Deceased		9,020	9,020	None	None	None	
4	C. G. Willis	Paulsboro, N. J.	12,720	12,720	"	"	"	
5								
6	Poleta W. Hall	" "	1,850	1,850	"	"	"	
7								
8	Evelyn W. Hogan	" "	1,850	1,850	"	"	"	
9								
10								
11								
12								
13								
14								
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16								
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19								
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21								
22								
23								
24								
25								
26								
27								

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent 20,740 votes cast.

11. Give the date of such meeting May 17, 1978.

12. Give the place of such meeting Paulsboro, New Jersey.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during

the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Description and maturity date of agreement or obligation (b)	Amount of contingent liability (c)	Settle or paid contingent liability (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17		NONE		
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Description and maturity date of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability (c)	Settle or paid contingent liability (d)
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55				
56				

NONE

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (b) should be

initiated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Name (a)	Balance at close of year (b)	Balance at beginning of year (c)
I. CURRENT ASSETS			
1	(100) Cash	\$ 368,875	\$ 136,293
2	(101) Imprest funds	600	600
3	(102) Special cash deposits (p. 2B)		
4	(103) Marketable securities		
5	(104) Traffic and car-service balances—Dr		
6	(105) Notes receivable (p. 13)	\$	XXXXXXXXXX
7	(106) Affiliated companies—Notes and accounts receivable (p. 13)		XXXXXXXXXX
8	(107) Accounts receivable	303,437	XXXXXXXXXX
9	(108) Claims receivable	246	XXXXXXXXXX
10	Total of accounts Nos. 105 to 108, inclusive		XXXXXXXXXX
	Less—		XXXXXXXXXX
11	(109) Reserve for doubtful accounts		XXXXXXXXXX
12	Total of accounts Nos. 105 to 108, less account No. 109	303,683	263,438
13	(110) Subscribers to capital stock		
14	(112) Accrued accounts receivable		
15	(113) Working advances	10,225	0,825
16	(114) Prepayments	32,010	29,478
17	(115) Material and supplies	73,521	80,070
18	(116) Other current assets		
19	(117) Deferred income tax charges (p. 17B)		
20	Total current assets	870,014	510,703
II. SPECIAL FUNDS			
	Total book—starts at close of year		Respondent's own issues included
21	(122) Insurance funds (p. 14)	\$	\$
22	(123) Sinking funds (p. 14)		
23	(124) Other special funds (p. 14)		
24	(125) Special deposits (p. 13)		
25	Total special funds		
III. INVESTMENTS			
26	(130) Investments in affiliated companies (pp. 16 and 17)	\$	XXXXXXXXXX
27	Undistributed earnings from certain investments in affiliated companies (p. 17A)		XXXXXXXXXX
28	(131) Other investments (pp. 18 and 19)	3,524	3,356
29	(132) Reserve for revaluation of investments		XXXXXXXXXX
30	(132.5) Allowance for net unrealized loss on noncurrent marketable equity securities		
31	(133) Cash value of life insurance	35,730	66,338
32	Total investments	80,254	69,694
IV. PROPERTY AND EQUIPMENT			
33	(140) Transportation property (pp. 22 and 24)	\$3,670,158	XXXXXXXXXX
34	(150) Depreciation reserve—Transportation property (pp. 23 and 25)	957,420	2,712,738
35	(151) Acquisition adjustment (p. 26)		
36	(158) Improvements on leased property (p. 24)	\$ 107,733	XXXXXXXXXX
37	(159) Amortization reserve—Leased property	121,741	75,002
38	(160) Noncarrier physical property (p. 27)	387,733	XXXXXXXXXX
39	(161) Depreciation reserve—Noncarrier physical property (p. 27)	215,371	172,412
40	Total property and equipment	4,361,422	3,961,100
V. DEFERRED ASSETS			
41	(166) Claims pending		
42	(170) Other deferred assets		
43	Total deferred assets		

For compensating balances not legally restricted, see Schedule 102.

Continued on page 8A

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE—Continued

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	VI. DEFERRED DEBITS	\$	\$
44	(171) Incompleted voyage expenses		
45	(175) Other deferred debits		
46	(176) Accumulated deferred income tax charges (p. 17B)		
47	Total deferred debits		
	VII. ORGANIZATION		
48	(180) Organization expenses		
	VII. COMPANY SECURITIES	\$	
49	(190) Reacquired and nominally issued long-term debt	XXXXXX	XXXXXX
50	(191) Reacquired and nominally issued capital stock	XXXXXX	XXXXXX
51	TOTAL ASSETS	3,030,310	3,800,806

NOTES AND REMARKS

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
IX. CURRENT LIABILITIES			
52	(200) Notes payable (p. 27)	188,078	187,658
53	(201) Affiliated companies—Notes and accounts payable (p. 27)	232,702	171,657
54	(202) Accounts payable		
55	(203) Traffic and car-service balances—Cr	6,088	7,851
56	(204) Accrued interest		
57	(205) Dividends payable	5,200	1,760
58	(206) Accrued taxes		
59	(207) Deferred income tax credits (P. 17B)		
60	(208) Accrued accounts payable		
61	(209) Other current liabilities	134,067	348,035
62	Total current liabilities		
X. LONG-TERM DEBT DUE WITHIN ONE YEAR			
	(210) Equipment obligations and other long-term debt due within one year	156,000	156,000
XI. LONG-TERM DEBT DUE AFTER ONE YEAR			
		Total issued	He'd by or for respondent
63	(211) Funded debt unmatured (pp. 28 and 29)	\$	\$
64	(212) Receivers' and trustees' securities (pp. 28 and 29)		
65	(212.5) Capitalized lease obligations		
66	(213) Affiliated companies—Advances payable		
67	(218) Discount on long-term debt		
68	(219) Premium on long-term debt		
69	Total long-term debt due after one year	378,000	524,000
70			
XII. RESERVES			
71	(220) Maintenance reserves		
72	(221) Insurance reserves		
73	(222) Pension and welfare reserves		
74	(223) Amortization reserves—Intangible assets		
75	(229) Other reserves		
76	Total reserves		
XIII. DEFERRED CREDITS			
77	(230) Incompleted voyage revenues		
78	(232) Other deferred credits	97,513	138,455
79	(233) Accumulated deferred income tax credits (P. 17B)	97,513	138,455
80	Totals deferred credits		
XIV. SHAREHOLDERS' EQUITY			
Capital stock		Total issued	Nominally issued securities
		\$	\$
81	(240) Capital stock (p. 32)		
82	(241) Capital stock subscribed		
83	(243) Discount and expense on capital stock		
84	Total capital stock	244,400	244,400
85	(245) Proprietorial capital (p. 34)		
Capital surplus			
	(250) Capital surplus (p. 35)		
86	1. Premiums and assessments on capital stock	445,688	445,688
87	2. Paid-in surplus		
88	3. Other capital surplus		
89	Total capital surplus	445,688	445,688

NOTE—Comparative General Balance Sheet—liability side is continued on page 10.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	<i>Retained income</i>	\$	\$
90	(260) Retained income—Appropriated		
91	(280) Retained income—Unappropriated (p. 35)	2,174,642	1,923,418
92	Total retained income	2,174,642	1,923,418
	<i>Treasury Stock</i>		
93	(280-1) Less: Treasury stock		
94	Total capital and surplus	2,864,730	2,613,506
95	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	3,030,310	3,800,796

NOTE:—See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation: None

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below: None

*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended: \$ 273,340

Amount of cumulative dividends in arrears: \$ None

Amount of principal, interest or sinking fund provisions of long-term debt in default: \$ None

Investment tax credit carryover at year end: \$ 110,802

Past service pension costs determined by actuaries at year end: \$ 201,066

Total pension costs for year:

Normal costs: \$ 10,050

Amortization of past service costs: \$ 20,250

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made: None

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES NO X

Explanatory Notes are concluded on page 10A

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COMPARATIVE BALANCE SHEET STATEMENT—EXPLANATORY NOTES—Concluded

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues

1. Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current year):	\$	\$	\$	XXXXXX
as of / /			XXXXXX	\$
(Previous year):	N/A		XXXXXX	XXXXXX
as of / /			XXXXXX	XXXXXX

2. At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows

	Gains	Losses
Current	\$	\$
Noncurrent		

3. A net unrealized gain (loss) of \$ on the sale of marketable equity securities was included in net income for (year). The cost of securities sold was based on the (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below

NOTE: / / - date = Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parenthesis.

2. Line 5 includes only dividends from investments accounted for under the cost method. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)
	ORDINARY ITEMS		
	Water-Line Operating Income		
1	(300) Water-line operating revenues (p. 36)	4,088,183	3,503,517
2	(400) Water-line operating expenses (p. 37 or 39)	3,031,334	3,780,014
3	Net revenue from water-line operations	156,849	(286,497)
	OTHER INCOME		
4	(502) Income from noncarrier operations	30,056	45,308
5	(503) Dividend income (from investments under cost only)	168	70
6	(504) Interest income	6,918	0,157
7	(505) Income from sinking and other special funds		
8	(506) Release of premium on long-term debt		
9	(507) Miscellaneous income		
10	(508) Profits from sale or disposition of property (p. 41)	(a1) 1,918	0,515
11	Dividend income (from investments under equity only)	XXXXXXXXXX	XXXXXXXXXX
12	Undistributed earnings (losses)	XXXXXXXXXX	XXXXXXXXXX
13	Equity in earnings (losses) of affiliated companies, (lines 11 and 12)	47,860	64,440
14	Total other income	204,700	(221,048)
15	Total income (lines 3, 14)		
	MISCELLANEOUS DEDUCTIONS FROM INCOME		
16	(523) Expenses of noncarrier operations	112,231	123,716
17	(524) Uncollectible accounts	305	
18	(525) Losses from sale or disposition of property		
19	(526) Maintenance of investment organization		
20	(527) Miscellaneous income charges	112,536	123,716
21	Total income deductions	02,173	(345,664)
22	Ordinary income before fixed charges (lines 15, 21)		
	FIXED CHARGES		
23	(528) Interest on funded debt	55,036	0,167
24	(529) Interest on unfunded debt	23,181	14,018
25	(530) Amortization of discount on long-term debt		
26	Total fixed charges	70,117	24,085
27	(531) Unusual or infrequent items - Credit (Debit)	13,056	(360,740)
28	Income (loss) from continuing operations before income taxes		
	PROVISION FOR INCOME TAXES		
29	(532) Income taxes on income from continuing operations	1,805	
30	(533) Provision for deferred taxes	11,251	(360,740)
31	Income (loss) from continuing operations		
	DISCONTINUED OPERATIONS		
32	(534) Income (loss) from operations of discontinued segments*		
33	(536) Gain (loss) from disposal of discontinued segments*		
34	Total income (loss) from discontinued operations	11,251	(360,740)
35	Income (loss) before extraordinary items		
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
36	(570) Extraordinary items - Net Credit (Debit) (p. 41)	139,004	
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41)		
38	(591) Provision for deferred taxes - Extraordinary items		
39	Total extraordinary items - Credit (Debit)	139,004	
40	(592) Cumulative effect of changes in accounting principles*	130,004	
41	Total extraordinary items and accounting changes	130,004	(360,740)
42	Net income (lines 35, 41)		

*See footnote on page 12

INCOME ACCOUNT FOR THE YEAR—Concluded

* Less applicable income taxes of:

534	Income (loss) from operations of discontinued segments	\$	<u>None</u>
536	Gain (loss) from disposal of discontinued segments	\$	<u>None</u>
592	Cumulative effect of changes in accounting principles	\$	<u>None</u>

EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items", and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:

Flow-through X Deferral _____

If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ 021

If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year \$ N/A

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes (N/A)

Balance of current year's investment tax credit used to reduce current year's tax accrual \$ None

Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual \$ None

Total decrease in current year's tax accrual resulting from use of investment tax credits \$ 021

Show the amount of investment tax credit carryover at year end \$ 110,802

Schedule 205.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for short-term borrowing arrangements should be included in **Schedule 206, account 102, Special cash deposits**.
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 125, **Special deposits**, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Schedule 103.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 102. Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (b)	Balance at close of year (c)
	Interest special deposits	\$
1		
2		
3		
4	NONE	
5		
6	Total	
	Dividend special deposits	
7		
8		
9		
10		
11		
12	Total	
	Miscellaneous special deposits	
13		
14		
15		
16		
17		
18	Total	
	Compensating balances legally restricted	
19	Held on behalf of respondent	
20	Held on behalf of others	
21	Total	

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."

2. List every item in excess of \$10,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Minor accounts, each less than \$10,000."

4. State totals separately for each account.

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Date of issue (c)	Date of maturity (d)	Balance at close of year (e)
1					
2					
3					
4					
5					
6					
7	NONE				
8					
9					
10					
11					
12					
13					
14					
15					

215. SPECIAL DEPOSITS

Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits." Items of less than \$50,000 may be combined in a single entry designated

"Minor items, each less than \$50,000."

2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depositor (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at close of year (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10	NONE		
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
TOTAL			

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 122, "Insurance Funds," 123, "Sinking Funds," and 124, "Other Special Funds."

2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.

3. In column (c) give the name by which the fund is designated in the respondent's records, the kind of fund, such as sinking, savings, hospital, insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

4. Insert totals separately for each account. If any such totals of columns (d) and (e) are not

the same as those stated in columns (a) and (b), respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.

5. Entries in column (g) should be the sum of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (b), (c), and (f) should equal those in column (g).

6. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value
	(a)	(b)	(c)	(d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10		NONE		
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

ASSETS IN FUNDS AT CLOSE OF YEAR

Line No.	Additions during the year—Book value	Withdrawals during the year—Book value	Balance at close of year—Book value	ASSETS IN FUNDS AT CLOSE OF YEAR				
				Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS	
	(a)	(b)	(c)	(d)	Par value	Book value	Par value	Book value
	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	\$	\$	\$	\$	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive
- (3) Noncarriers—active
- (4) Noncarriers—inactive

(B) Bonds (including U.S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any

security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Ac- count No.	Class No.	Kind of in- vest- ment	Name of issuing company and description of security held, also face reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking insurance, and other special funds	Total par value
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
					0%	\$	\$	\$	\$
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
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38									
39									
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41									
42									
43									
44									
45									
46									
47									

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (c). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In case of joint control, give names of other parties and particulars of control. For common stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (m), inclusive. If the cost of any

investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (c), which represent a reduction in the book value of securities so control and give full explanation in a footnote in each case.

This schedule should not include securities issued or assigned by respondent.

Line No.	INVESTMENTS AT 1/1/79 OR YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (a)	Par value (b)	Book value (c)	Par value (d)	Book value (e)	Selling price (f)	Rate (g)	Amount received (h)
	\$	\$	\$	\$	\$	\$	%	\$
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
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40								
41								
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44								
45								
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47								

SCHEDULE 219. — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

1. Report below the details of all investments in common stocks included in account 130, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively

adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (e) (11) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the ex-

cess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (e) (4).)

5. The total of column (g) must agree with column (b), line 27, schedule 200.

6. For definition of "carrier" and "noncarrier", see general instructions 6 and 7 on page 13.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
1	Carriers. (List specifics for each company)	\$	\$	\$	\$	\$	\$
2							
3							
4							
5							
6							
7							
8							
9							
10	NONE						
11							
12							
13							
14							
15							
16							
17							
18	Total						
19	Noncarriers. (Show totals only for each column)						
20	Total (lines 18 and 19)						

SCHEDULE 220. — ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).

3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.

4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 533, Provision for deferred taxes, and account 591, Provision for deferred taxes—extraordinary and prior period items, for the current year.

5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carry-back.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 117, 176, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C. - Guideline lives pursuant to Rev. Proc 62-21	\$	\$	\$	\$
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Other (Specify)				
4	Accelerated Depreciation	138,455	40,042		07,513
5					
6					
7	Investment tax credit				
8	TOTALS	138,455	40,042		07,513

Notes and Remarks

218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 171 "Insurance funds", 172 "Sinking funds", 173 "Other special funds", and 174 "Other investments".

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 17, classifying the investments by means of letters, figures, and symbols in Columns 101, 102 and 103. Investments in U.S. Treasury obligations may be reported in Column 101.

3. Indicate by means of an asterisk (*) in column 101 the obligation in respect of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give details for each class and for each type of security, and a grand total for each class.

5. Entries in column 101 should show date of maturity of bonds and other evidence of indebtedness. In case obligations of the same description mature serially, the date in column 101 may be reported as "Serials 79" to "80".

INVESTMENTS AT CLOSE OF YEAR

PARA VALUE OF AMOUNT HELD AT CLOSE OF YEAR

Line	Account No.	Plan No.	Fund No.	Name of issuing company or government and description of security held, also serial number, if any	Par Value	Contingent	Sinking fund, and other special funds	Total Par Value
101	102	103	104		\$	\$	\$	\$
1	131	X		T. Rowe Price	\$ --	\$ --	\$ --	\$ --
2				New Era Fund				
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
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16								
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51								
52								

218. OTHER INVESTMENTS—Concluded

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), and (i) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given

in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. If "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Line No.	INVESTMENT AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value	Par value	Book value	Par value	Book value	Selling price	Rate	Amount credited to income	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
1	\$ 3,525	\$ --	\$ 160	\$ --	\$ --	\$ --	-- %	\$ 160.	
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
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51									
52									

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by respondents), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary, which does not report to the Commission under the provisions of Part I or Part II of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the respondent. This schedule should include (1) securities, (2) loan account advances, and other intangible property.

is owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 217, as well as those owned or controlled by any other organization or individual whose action respondent is entitled to determine. Investments of \$100,000 or more should be itemized in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible item in which investments are made. If issuer different, set forth its name and indicate under 10 in this column.	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE IN FISCAL YEAR	
			Total face value	Total book value	Debit	Credit
			\$	\$	\$	\$
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11		NONE				
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Name of nonreporting or company from which things owned or controlled through them
	Par value \$	Book value \$	Selling price \$	
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

222. PROPERTY AND EQUIPMENT—Continued

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Transfers during year (d)	Balance at close of year (e)	Salvage, including insurance (f)	Net gain (or loss) (g)
1	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
2							
3							
4							
5							
6							
7							
8							
9	62,551	52,402			118,243		
10	627,070	143,768			770,847		
11	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
12							
13							
14							
15							
16	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
17	23,000	3,311			37,710		
18	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
19							
20	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
21	12,965	(1,005)	7,383		4,577		
22	11,400				11,400		
23							
24	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
25	22,963	3,626	6,547		25,042	2,348	1,443

222. PROPERTY AND EQUIPMENT—Continued

Line No.	Account	BOOK VALUE			
		Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Transfers during year (d)
	(e)				Balance at close of year (f)
	A. OWNED PROPERTY—Continued				
	Land and land rights:				
	(147) Land	X X X X	X X X X	X X X X	X X X X
26	(a) General office, shop and garage				
27	(b) Cargo handling, warehouses and special service				
28	(c) Other port service				
29	(d) Other land not used directly in water-line transportation	37,800			37,800
	(148) Public improvements	X X X X	X X X X	X X X X	X X X X
30	(a) Related to water-line transportation				
31	(b) Not directly related to water-line transportation				
	(149) Construction work in progress	X X X X	X X X X	X X X X	X X X X
32					
33					
34					
35					
36					
37	GRAND TOTAL OWNED PROPERTY	3,702,285	7,069	30,106	3,679,158
	B. LEASED PROPERTY				
	(158) Improvements on leased property:				
	PARGES	107,733	X X X X	X X X X	X X X X
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53	GRAND TOTAL LEASED PROPERTY	107,733			107,733
54					

22. PROPERTY AND EQUIPMENT--Concluded

Line	DEPRECIATION RESERVE				RETIREMENTS	
	Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Transfer during year (d)	Balance at close of year (e)	Salvage, including insurance (f)
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36	760,057	210,303	13,030		657,419	2,348
37						1,443
38	101,968	19,773			121,741	
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	101,968	19,773			121,741	

Schedule 250.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense produced by rentals from subleases entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease	Current Year	Prior Year
		(b)	(c)
	Financing leases:		
1	Minimum rentals		
2	Contingent rentals		
3	Sublease rentals		
4	Total financing leases		
	Other leases:		
5	Minimum rentals		
6	Contingent rentals		
7	Sublease rentals		
8	Total other leases		
9	Total rental expense of lessee		

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investments) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

Schedule 251.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years, (b) each of the next three five-year periods; and (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended	A			B	
		Financing leases (b)	Other leases (c)	Total (d)	Sublease rentals*	
					Financing leases (e)	Other leases (f)
1	Next year					
2	In 2 years					
3	In 3 years					
4	In 4 years					
5	In 5 years					
6	In 6 to 10 years					
7	In 11 to 15 years					
8	In 16 to 20 years					
9	Subsequent					

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

Schedule 252.—LEASE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options; escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, for any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
1	(a)
2	
3	
4	
5	N/A
6	
7	
8	
9	(b)
10	
11	
12	
13	
14	
15	
16	
17	(c)
18	
19	
20	
21	
22	
23	
24	
25	(d)
26	
27	
28	
29	
30	
31	
32	
33	(e)
34	
35	
36	
37	
38	
39	
40	

Schedule 253.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income Impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present values) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		Current Year (b)	Prior Year (c)	Current Year (d)	Prior Year (e)	Current Year (f)	Prior Year (g)
		\$	\$	%	%	%	%
1	Structures						
2	Revenue equipment						
3	Shop and garage equipment						
4	Service unit and equipment						
5	Non-carrier operating property						
6	Other equipment						
7							
8							
9							
10	Total						

Schedule 254.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current Year (b)	Prior Year (c)
		\$	\$
1	Amortization of lease rights		
2	Interest		
3	Rent expense		
4	Income tax expense		
5	Impact (reduction) on net income		

NOTES AND REMARKS

286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry designated "Minor items, _____ in number each less than \$50,000 or \$10,000," as may be appropriate to the class of carrier.

Line No.	Item	Contra account number (b)	Charged during the year (c)	Credits during the year (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12	NONE			
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
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38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				

Total _____ X X X
Net Changes _____ X X X

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary (or "outside") operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated, items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000."

If any of the property herein provided for was acquired in consideration of

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against Account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$10,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year in government	Date of acquisition	Actual money paid (respondent's estimate) (c)	Booked amount (d)	Depreciation accrued to close of year (e)
1	Butler Building	1962	\$	\$ 96,300	\$ 82,138
2	Old warehouse	1962		7,890	7,890
3	Addition to old warehouse	1962		1,309	1,309
4	Welding shop	1962		527	527
5	Bulkhead and apron	1962		67,775	62,553
6	Electrical installation	1962		11,708	11,308
7	Water line	1962		953	708
8	Miscellaneous	1962		645	645
9	Rance	1962		2,036	1,053
10	Storage area	1962		5,408	5,408
11	Lift trucks	1962		3,371	3,371
12	Lift truck	1967		4,500	4,500
13	Crane	1962		5,862	5,862
14	Crane	1962		738	738
15	House	1978		162,400	--
16					
17					
18					
19					
20	Total			337,732	215,320

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$10,000, a single entry

may be made under a caption "Minor accounts, each less than \$10,000."

4. Entries in columns (c) and (d) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company	Character of liability or of transaction	Date of issue	Date of maturity	Rate of interest	Balance at close of year (c)	Interest accrued during year (d)	Interest paid during year (e)
1	Bank of New Jersey Trade Acct.					\$ 1,550	\$	\$
2	Barge Emma Willis							
3	Corp.	Demand Note	3/75		6	40,000		2,736
4								
5	Carteret Towing Inc. Trade Acct.					1,550		
6								
7	Carteret Tow. Inc. Demand Note		1/78		7	90,000		6,633
8								
9	Inland Terminal Trade Acct.					53,378		
10	Corp.							
11								
12								
13								
14								
15								

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds
4. Miscellaneous Obligation Maturing More Than One Year After Date of Issuance

5. Receipts Outstanding for Funded Debt

6. Equipment Obligations (details on p. 30)

7. Receivers' and Trustees' Securities

Show a total for each subheading

3. In case obligation of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	Par value of external indebtedness authorized	Total par value outstanding at close of year	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR		
						In arrears	Refused or returned	Outstanding or other funds
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1				\$	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10	NONE							
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46	GRAND TOTAL	X X X X X X						

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES--Concluded

the year, state on page 33 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (i) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy.

Entries in these columns should include interest accrued on funded debt reacquired or retired during the year. No portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Line No.	Total par value actually outstanding at close of year	INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year	Long term debt due within one year
		Rate per cent per annum	Term due	Charged to income	Charged to construction or other non-revenue account	(a)	(b)		
	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	\$			\$	\$				\$
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									

263. POLYMERIZATIONS

265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivables and trustees' accounts." List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include at cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally

issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (g), plus discounts or less premiums in column (g), should equal the entry in column (d). For definition of expense, reportable in column (h), see Special Instruction No. 27, "Discount, expense, and premium on long term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquisition of securities that were actually outstanding should be given in columns (a), (b), and (c).

SECURITIES ISSUED DURING YEAR						
Line No.	Name of obligation	Date of issue	Purpose of the issue and authority	Par value	Net amount received for issue (at par)	Remarks
	(a)	(b)	(c)	(d)	(e)	(f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10	NONE					
11						
12						
13						
14						
15						
16						
17						
18						
19						

SECURITIES ISSUED DURING YEAR—Continued			SECURITIES REACQUIRED DURING YEAR		Remarks
Line No.	Cash value of other property acquired or service received in consideration for issue	Net total discounts for back or premium (on red). Excludes entries in column (b)	AMOUNT REACQUIRED		
			Par value	Purchase price	
	(a)	(b)	(c)	(d)	(e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					

THE UNIVERSITY OF CHICAGO

1. Give particulars of the various issues of capital stock of the corporation, distinguishing separate issues of any general class, if different in any respect.

2. In the second section list particulars of the various issues on the same lines, and in the same order as in the first section.

3 Identify the entries in columns (iii) to (ix) inclusive, in a manner which will indicate whether par value of the number of shares is shown.

4. In stating the date of an authorization the date of the latest revision or certification necessary to its validity should be shown, e.g., "most an au-

Authorization is required to be ratified by stockholders after action by the board of directors, but not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders. If the action of a State railroad commission or other public body or officer is necessary, give the date of such action, or if subsequent to such action, give the date of such action, and the name of the State or other governmental body to be filed with a secretary of state or other public officer.

6. Column *adj* refers to the actual preference dividend payable before any common dividend, columns *k1* and *kl* to participants in excess of actual preference dividend, at a specified percentage of amount (column *pc*) (column *k2* is a percentage or proportion of the profits (column *pr*)).

253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by

the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (a), (b), and (c).

Line No.	Class of stock	Date of issue	STOCKS ISSUED DURING YEAR		Par value (For nonpar stock show the number of shares)	Cash received as consideration for issue
			Purpose of the issue and authority			
	(a)	(b)	(c)	(d)	(e)	(f)
1						
2						
3						
4						
5						
6						
7	NONE					
8						
9						
10						
11						
12						
13						
14						
TOTAL						

Line No.	STOCKS ISSUED DURING YEAR - Continued			STOCKS REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received as consideration for issue	Net total discounts (in black) or premiums (in red). Excludes entries in column (b)	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price	
	(f)	(g)	(h)	(i)	(j)	(k)
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

NONE

256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

Line No.	Item	Amount
	(a)	(b)
1	Balance at beginning of year	
2	Additional investments during the year	
3	Other credits (detail)	
4		
5	NONE	
6		
7		Total credits
8	Debits during the year (detail)	
9		
10		
11		
12		Total Debits
13	Balance at close of year	

State the names and addresses of each partner, including silent or limited, and their interests.

Line No.	Name	Address	Proportion of Interests
	(a)	(b)	(c)
14			
15			
16			
17			
18			
19			
20			

291. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. All contra entries hereunder should be indicated in parentheses.

3. Segregate in column (c) all amounts applicable to the equity of undistributed earnings (losses) of affiliated companies based on the equity

method of accounting.

4. Line 4, column (c), should agree with line 13, column (b), schedule 300. The total of columns (b) and (c), line 4, should agree with line 36, column (b), schedule 300.

5. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item	Retained income account (b)	Equity in undistributed earnings of affiliated companies (c)
1	(280) Retained income (or deficit) at beginning of year	1,023,418	
2	Equity in undistributed earnings (losses) of affiliated companies at beginning of year	150,255	
3	(281) Net income balance (p. 11)	60,027	
4	(282) Prior period adjustments to beginning retained income account	40,942	
5	(283) Miscellaneous credits (p. 41)		
6	(284) Miscellaneous debits (p. 41)		
7	(285) Miscellaneous reservations of retained income (p. 41)		
8	(287) Dividend appropriations of retained income (p. 35)	2,174,642	
9	(288) Retained income (or deficit) at close of year (p. 36)		
10	Equity in undistributed earnings (losses) of affiliated companies at end of year		
11	Balance from line 280		
12	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year (lines 9 and 11)	2,174,642	

*Note: Amount of assigned Federal Income tax consequences.

Account 281: NoneAccount 285: None

293. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared, payable from corporate free surplus stock, show the number of shares at column (f) and the rate per share at column (e). If any such dividend was payable in anything other than cash, explain the manner in which it was paid. If a whole year of one dividend has been incurred for the

purpose of reserving funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Name of company which the dividend is payable to		RATE PERCENT OR PER SHARE		The value in number of shares of net pay value on which dividend was declared	DISTRIBUTION OF CHARGE		DATE	
Street	City	Per Cent	Per Share		Retained income—Unappropriated	Other	Declared	Payable
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

296. CAPITAL SURPLUS

Give an analysis in the form called for below of account No. 296, Capital Surplus. In column (b) give a brief description of the item added or deducted and in

column (d) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item	Contra account number	ACCOUNT NO.		
			296.1 Premiums and investments on capital stock	296.2 Paid-in surplus	296.3 Other capital surplus
1	Balance at beginning of year	X X X	\$ 445,688		
2	Additions during the year (described):				
3					
4					
5					
6					
7	Total additions during the year	X X X			
8	Deductions during the year (described):				
9					
10					
11					
12	Total deductions	X X X			
13	Balance at close of year	X X X	445,688		

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The portion of joint traffic receipt belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue	4,065,823	
2	(302) Passenger revenue		
3	(303) Baggage		
4	(304) Mail		
5	(305) Express		
6	(306) Miscellaneous voyage revenue		
7	(312) Demurrage	270	
8	(313) Revenue from towing for regulated carriers		
9	Total operating revenue—Line service	4,066,093	
II. OTHER OPERATING REVENUE			
10	(320) Special services		
11	(321) Ferry service		
12	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
13	(331) Revenue from cargo-handling operations	1,104	
14	(332) Revenue from tug and lighter operations	11,133	
15	(333) Agency fees, commissions, and brokerage		
16	(334) Miscellaneous operating revenue		
17	Total revenue from terminal operations	12,237	
IV. RENT REVENUE			
18	(341) Revenue from charters	0,758	
19	(342) Other rent revenue (p. 39)		
20	Total rent revenue	0,758	
V. MOTOR-CARRIER OPERATIONS			
21	(351) Motor-carrier revenue		
22	Total water-line operating revenues	4,089,193	
23	Operating ratio, i.e., ratio of operating expenses to operating revenues	06 - 16	percent. (Two decimal places required.)

311. WATER-LINE REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The portion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue		
2	(302) Passenger revenue		
3	(303) Other line service revenue		
4	(313) Revenue from towing for regulated carriers		
5	Total operating revenue—Line service		
II. OTHER OPERATING REVENUE			
6	(320) Special services		
7	(321) Ferry service		
8	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
9	(331) Terminal revenues		
IV. RENT REVENUE			
10	(341) Charter and other rents (p. 39)		
V. MOTOR-CARRIER OPERATIONS			
11	(351) Motor-carrier revenue		
12	Total water-line operating revenues		
13	Operating ratio, i.e., ratio of operating expenses to operating revenues		percent. (Two decimal places required.)

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES
(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)
		\$			\$
	I. MAINTENANCE EXPENSES			IV. TRAFFIC EXPENSES	
1	(401) Supervision	30,254	38	(456) Supervision	20,320
2	(402) Repairs of floating equipment	552,008	39	(457) Outside traffic agencies	
3	(404) Repairs of buildings and other structures		40	(458) Advertising	1,370
4	(405) Repairs of office and terminal equipment		41	(459) Other traffic expenses	
5	(406) Repairs of highway equipment		42	Total traffic expenses	30,700
6	(407) Shop expenses			V. GENERAL EXPENSES	
7	(408) Other maintenance expenses		43	(461) General officers and clerks	274,480
8	Total maintenance expenses	582,262	44	(462) General office supplies and expenses	72,104
	II. DEPRECIATION AND AMORTIZATION		45	(463) Law expenses	24,227
9	(411) Depreciation—Transportation property	221,200	46	(464) Management commissions	
10	(412) Amortization of investment—Leased property	10,773	47	(465) Pensions and relief	172,558
11	Total depreciation and amortization	240,973	48	(466) Stationery and printing	5,662
	III. TRANSPORTATION EXPENSES		49	(467) Other expenses	229
	A. Line Service		50	Total general expenses	549,260
12	(421) Supervision			VI. CASUALTIES AND INSURANCE	
13	(422) Wages of crews	723,258	51	(471) Supervision	
14	(423) Fuel	630,430	52	(472) Baggage insurance and losses	
15	(424) Lubricants and water	17,274	53	(473) Hull insurance and damage	198,847
16	(425) Food supplies	44,317	54	(474) Cargo insurance, loss and damage	40,441
17	(426) Stores, supplies, and equipment	11,372	55	(475) Liability insurance and losses, marine operations	75,202
18	(427) Buffet supplies		56	(476) Liability insurance and losses, non-marine operations	22,133
19	(428) Other vessel expenses	50,677	57	(477) Other insurance	306
20	(429) Outside towing expenses	60,062	58	Total casualties and insurance expenses	327,010
21	(430) Wharfage and dockage	5,228		VII. OPERATING RENTS	
22	(431) Port expenses	725	59	(481) Charter rents—Transportation property	56,045
23	(432) Agency fees and commissions		60	(483) Other operating rents (p. 40)	
24	(433) Lay-up expenses		61	Total operating rents	56,045
25	Total line service expenses	1,570,352		VIII. OPERATING TAXES	
	B. Terminal Service		62	(485) Pay-roll taxes (p. 38)	90,508
26	(441) Supervision		63	(486) Water-line tax accruals (p. 38)	4,065
27	(442) Agents		64	Total operating taxes	94,663
28	(443) Stevedoring	480,151		IX. MOTOR-CARRIER OPERATIONS	
29	(444) Precooling and cold-storage operations		65	(491) Motor-carrier expenses	
30	(445) Light, heat, power, and water		66	GRAND TOTAL WATER-LINE OPERATING EXPENSES	3,031,334
31	(446) Stationery and printing				
32	(447) Tug operations				
33	(448) Operation of highway vehicles				
34	(449) Local transfers				
35	(450) Other terminal operations				
36	Total terminal service expenses	480,151			
37	GRAND TOTAL TRANSPORTATION EXPENSES	2,050,503			

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes"; 486, "Water-line tax accruals"; and 532, "Income taxes on income from continuing operations" during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer).

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail.

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group).

(b) The State (or States or governments other than the United States) to which taxes are paid.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group).

(b) Separately, the various kinds of U.S. Government taxes.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company (a)	Name of State, or kind of tax (b)	Payroll taxes (Acct. 485) (c)	Water-line tax accruals (Acct. 486) (d)	Income taxes on income from continuing operations (Acct. 532) (e)	Total (f)
			\$	\$	\$	\$
	OTHER THAN U.S. GOVERNMENT TAXES					
1		Florida	2,146	511		2,657
2		Georgia	1,867			1,867
3						
4		Virginia	6,317	262		6,579
5						
6		Delaware		1,593		1,593
7						
8		New Jersey	1,781	977	1,805	4,563
9						
10		Paulsboro, N. J.		722		722
11						
12						
13						
14						
15						
16						
17						
18						
19						
20		TOTAL	12,111	4,065	1,805	17,981
	U.S. GOVERNMENT TAXES					
21		E. I. C. A.	63,181			63,181
22						
23		Federal Unemploy-	5,306			5,306
24		ment				
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36		TOTAL U.S. GOVERNMENT TAXES	68,487			68,487
37		GRAND TOTAL	80,598	4,065	1,805	86,468

321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenue exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account (a)	Amount of expenses during year (b)	Line No.	Name of account (c)	Amount of expenses during year (d)
I. MAINTENANCE EXPENSES			V. GENERAL EXPENSES		
1	(401) Maintenance of vessels and other property		9	(451) General expenses	
DEPRECIATION AND AMORTIZATION			VI. CASUALTIES AND INSURANCE		
2	(411) Depreciation and amortization		10	(471) Casualties and insurance	
III. TRANSPORTATION EXPENSES			VII. OPERATING RENTS		
A. Line Service			11	(481) Charter and other rents (p. 40)	
3	(421) Operation of vessels		VII. OPERATING TAXES		
4	(431) Lay-up expenses		12	(485) Pay-roll and other water-line tax accruals (p. 38)	
5	Total line service expenses		13	Total operating taxes	
B. Terminal Service			IV. MOTOR CARRIER OPERATIONS		
6	(441) Terminal expenses		14	(491) Motor carrier expenses	
7	Total transportation expenses		15	GRAND TOTAL WATER-LINE OPERATING EXPENSES	
8	(456) Traffic expenses				

371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342. Other rent revenue.
2. Floating equipment, property and equipment, renting at less than \$10,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$10,000 per annum."

DESCRIPTION OF VESSEL OR PROPERTY			Name of charterer or leaseholder	Rent accrued during year
Line No.	Kind (a)	Name or location (b)	(c)	(d)
1				\$
2				
3				
4				
5				
6				
7				
8				
9				
10	NONE			
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				TOTAL

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the

lease.

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, rented for less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner (c)	Term covered by lease (d)	Rent accrued during year (e)
	Kind (a)	Name or location (b)			
1					\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16	NONE				
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32				TOTAL	

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

NONE

117055

C. G. WILLIS,

INCORPORATED

1978

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396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property"; 283, "Miscellaneous credits"; 285, "Miscellaneous debits"; 286, "Miscellaneous reservations of retained income"; 570, "Extraordinary items"; and 590, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 286, each item amounting to \$10,000 or more should be stated; items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	100	Cash	\$ 256,141	\$
2	161	Depreciation Reserve	27,024	
3	160	Noncarrier Physical Property		135,000
4	570	Extraordinary Items (Gain)		80,065
5				
6		To Record Sale Of House		
7				
8	107	Accounts Receivable	53,402	
9	150	Depreciation Reserve	10,808	
10	141	Line Equipment		24,361
11	570	Extraordinary Items (Gain)		30,030
12				
13		To Record Sale of Barge "Drumswick"		
14				
15				
16	100	Cash	60,027	
17	280	Retained Income		60,027
18				
19		To Record Prior Years Tax Refunds		
20				
21				
22	233	Accumulated Deferred Taxes	40,942	
23	280	Retained Income		40,942
24				
25		To Adjust Deferred Tax Liability		
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				

NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Barges may be reported in groups according to type and size, so long as such groupings are reflected in the year-end and for year average columns (b) and (c).

2. In column (d) show the use of the letter "F" to indicate whether the vessel or other equipment is fully owned (F), leased (L), or otherwise used (O). In column (e) show the gross weight capacity of the vessel or other equipment in short tons. In column (f) show the gross weight of the vessel or other equipment in short tons. In column (g) show the difference between the gross weight and the short ton weight of the vessel or other equipment.

3. In column (h), if adapted solely to transportation of freight, enter the number (F) if adapted to passenger transportation, (P) if primarily for freight, and (M) if primarily for passenger. If (F) or (P), in column (i) show the cargo or passenger weight capacity of the vessel or other equipment in short tons. If (M), in column (i) show the cargo or passenger weight capacity of the vessel or other equipment in short tons. In column (j) show the difference between the gross weight and the short ton weight of the vessel or other equipment.

Line No.	Name or other designation of vessel or other equipment	Year built	Year acquired	Character of use	Service for which designed	Cargo or passenger weight capacity (short tons)	CUBIC CAPACITY (feet)		Freight and passenger capacity (short tons)
							Full	Net	
1	Towboat "Capt. C. C."	1962	1962	O	T	--	--	--	--
2	" " "Chauncey"	1963	1963	O	T	--	--	--	--
3	" " "Patricia"	1963	1963	O	T	--	--	--	--
4	" " "Roleta"	1963	1963	O	T	--	--	--	--
5	Barge "J. B. Willis"	1955	1955	O	F	2,400	150,000	150,000	--
6	" " "Bertie"	1957	1957	O	F	2,600	160,000	160,000	--
7	" " "Peter Willis"	1959	1959	O	F	2,600	160,000	160,000	--
8	3 Dravo Barges	1960	1960	O	F	1,500	70,500	70,500	--
9	Barge "W. B. Willis"	1960	1960	O	F	1,500	70,500	70,500	--
10	2 Dravo Barges	1962	1962	O	F	1,500	73,025	73,025	--
11	Barge "R. B. Willis"	1962	1962	O	F	1,500	73,025	73,025	--
12	" " "Scott"	1962	1962	O	F	1,500	73,025	73,025	--
13	" " "Chester"	1963	1963	O	F	1,500	73,025	73,025	--
14	2 "WBL-100V" "WBL-101"	1966	1966	O	F	1,500	70,500	70,500	--
15	4 Dravo Barges	1969	1969	O	F	1,800	81,780	81,780	--
16	2 Dravo Barges	1971	1971	O	F	1,800	81,780	81,780	--
17									
18									
19									
20									
21						Total	34,900	1,748,805	1,748,805

414. SERVICES

Show the requested information for each port or river district served. Indicate in column (b) whether freight or passenger service during the year regardless of the type or the frequency of the service.

Line No.	Ports or river districts served	Kind of service
	(a)	(b)
1	Philadelphia, Pa. & Vicinity	Freight
2	Paulsboro, New Jersey	"
3	Chester, Pa.	"
4	Wilmington, Del.	"
5	Sparrows Point, Md.	"
6	Baltimore, Md.	"
7	Norfolk, Va.	"
8	Newport News, Va.	"
9	Portsmouth, Va.	"
10	Georgetown, S. C.	"
11	Charleston, S. C.	"
12	Savannah, Ga.	"
13	Brunswick, Ga.	"
14	Jacksonville, Fla.	"
15		
16		
17		
18		
19		
20		
21		

413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawful

ly permitted to carry.

8. In column (j) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (j) are not applicable to tugboats.

Line No.	Rated horse power of engines	Usual rate of speed	Length over all	Beam over all	MAXIMUM DRAFT		Equipped with radio apparatus	Number of persons on crew	Remarks
					Light	Fully loaded			
	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
	1,600	Miles per hr	Ft In	Ft In	Ft In	Ft In			
1	1,600	8	83-8	28-1	7-6	--	Yes	7	
2	1,600	8	83-8	28-1	7-6	--	"	7	
3	1,600	8	83-8	28-1	7-6	--	"	7	
4	1,600	8	83-8	28-1	7-6	--	"	7	
5	--		240-0	43-0	1-6	10-5	No	None	
6	--		256-0	43-0	2-0	10-7	"	"	
7	--		256-0	43-0	2-0	10-7	"	"	
8	--		105-1	35-1	1-6	10-0	"	"	
9	--		105-1	35-1	1-6	10-0	"	"	
10	--		105-1	35-1	1-6	10-0	"	"	
11	--		105-1	35-1	1-6	10-0	"	"	
12	--		105-1	35-1	1-6	10-0	"	"	
13	--		105-1	35-1	1-6	10-0	"	"	
14	--		105-1	35-1	1-6	10-0	"	"	
15	--		221-0	35-0	1-6	10-0	"	"	
16	--		221-0	35-0	1-6	10-0	"	"	
17									
18									
19									
20									
21	6,400							28	

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 13, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Class A and B are required to compile and report freight commodity statistics annually. Reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D.C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motortruck operations and for the respondent in the vessels and motortrucks of other companies (carriers) under contract in revenue service; the domestic revenues from which are includable in accounts No. 301, "Freight revenue" and 351, "Motor Carrier revenue" in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classify commodities the revenue from which are includable in account No. 605, "Freight-Coastwise and intercoastal". Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic". The separation as to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments".

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor-water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company; also shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal, drayage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic", the revenues that are applicable to the tonnage.

"Gross freight revenue" means reporting carrier's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 5, show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported on per commodity code 471, "Small packaged freight shipments" unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities must not be classified to the codes with a "T" designation. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" Codes 45 and 451, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified, where the commodity can be identified, classify in the applicable commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aba	aluminum base alloy	csmc	cosmetic (s)	gd	good (s)	oth	other	rtid	returned
antra	anthracite	ctrsd	cottonseed	grnd	ground	ows	otherwise	scrnd	screened
asph	asphalt	dehyd	dehydrated	gsln	gasoline	papbd	paperboard	scrd	scoured
assd	assembled	dept	department	hydlc	hydraulic	pers	personal	shgl	shingle (s)
assn	association	dresd	dressed	inc	including	petro	petroleum	shpr	shipper
bblc	barrel	dress	dressing	ind	industrial	pharm	pharmaceutical	shrng	shortening
bd	board	degrn	detergent (s)	lab	laboratory	phot	photographic	sm	small
bio	biological	dev	device (s)	lea	leather	pkld	pickled	specst	specialty (ies)
btl	bottled	edbl	edible	machs	machinery	plng	piling, planing	sng	seasoning
btcl	botanical	eqpt	equipment	med	medicinal	plmr	plumber (s)	stk	stock
byprd	by-product (s)	etc	et cetera	misc	miscellaneous	popwd	pulpwood	strtl	structural
carr	Carrier (s)	exc	except	mm	millimeter	plste	plastic	svc	service
catd	carbonated	extc	extract (s)	mmrl	mineral (s)	prefab	prefabricated	syn	synthetic
cha	copper base alloy	fabr	fabricated	mrgn	margarine	prep	preparations	TOFC	Trailer-on-flat car ("Piggyback")
chem	chemical (s)	flvg	flavoring	msl	missile (s)	prim	primary	transp	transportation
chld	chilled	frsh	fresh	mfl	material (s)	proc	process	trly	trolley
choc	chocolate	frt	freight	nat	natural	procd	processed	veg	vegetable (s)
clng	cleaning	frzn	frozen	nc	not elsewhere classified	prd	product (s)	vhl	vehicle (s)
cons	construction	fstnr	fastener (s)	nmctic	non-metallic	ptsm	potassium	vola	volatile
cpd	compound (s)	fite	fitting (s)	off	office	recondng	reconditioning	vrnsh	varmish (s)
cprg	cooperage	fwdr	forwarder	ordn	ordnance	rltd	related	w/w	with or without
crshd	crushed	fxtr	fixture (s)			rpr	repair		

SCHEDULE 541: FREIGHT CARRIED DURING THE YEAR—Continued

		NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
Code	Description (a)	Land rail and water traffic		Total (d)	Land rail and water traffic	
		(b)	(c)		(e)	(f)
FARM PRODUCTS						
01	Field Crops					
011	Cotton, raw					
0112	Cotton in bales					
01121	Barley					
0113	Corn, except popcorn					
01131	Oats					
01133	Rice, rough					
01134	Rye					
01135	Sorghum grain					
01136	Wheat, except buckwheat					
01137	Grain, nec					
01139	Oil seeds, nuts, & kernels, exc edible tree nuts					
0114	Soybeans					
01144	Field seeds, exc oil seeds					
0115	Miscellaneous field crops					
0119	Leaf tobacco					
01193	Potatoes, other than sweet					
01195	Sugar beets					
01197	Fresh Fruits and Tree Nuts					
012	Citrus fruits					
0121	Deciduous fruits					
0122	Apples					
01221	Grapes					
01224	Peaches					
01226	Tropical fruits, exc citrus					
0123	Bananas					
01232	Miscellaneous fresh fruits & tree nuts					
0129	Coffee, green					
01295	Fresh Vegetables					
013	Bulb, roots, & tubers, w/leaves exc potatoes					
0131	Onions, dry					
01318	Leafy fresh vegetables					
0133	Celery					
01334	Lettuce					
01335	Dry ripe veg seeds, etc (exc artificially dried)					
0134	Beans, dry type					
01341	Pears, dry					
01342	Miscellaneous fresh vegetables					
0139	Watermelons					
01392	Tomatoes					
01394	Melons, exc watermelons					
01398	Fruit & nut products					
014	Livestock					
0141						

14	NONMETALLIC MINERALS, EXCEPT FUELS	2
141	Dominant Spec. Quarry	
142	Crushed and Broken Stone, including riprap	
14211	Agricultural limestone	
14212	Fluxing stone or fluxing limestone	
14219	Crushed and broken stone, nec., including fire stone	1
144	Sand and Gravel	
14411	Sand (aggregate and ballast)	
14412	Gravel (aggregate and ballast)	
14413	Industrial sand, crude	
145	Clay, Ceramic and Refractory Minerals	
14511	Bentonite, crude	
14512	Fire clay, crude	
14514	Ball and kaolin (clay, crude)	
147	Chemical and Fertilizer Minerals	
14711	Barite (barium), crude	
14713	Besite, potash and soda, crude	
14714	Apatite and phosphate rock, crude	
14715	Rock salt, crude	
14716	Sulphur, crude	
149	Miscellaneous Nonmetallic Minerals, Except Fuels	
14911	Anhydrite and gypsum, crude	
14913	Native asphalt and bitumens	
14914	Pumice and pumicite, crude	
19	ORDNANCE AND ACCESSORIES	1
191	Guns, Howitzers, Mortars, & Related Yaps, Over 30 mm	
192	Ammunition, Over 30 mm	
193	Full Tracked Combat Vehicles and Parts	
194	Military Sighting and Fire Control Equipment	
195	Small Arms, 30 mm and Under	
196	Small Arms Ammunition, 30 mm and Under	
199	Miscellaneous Ordnance, Accessories, Parts	
20	FOOD AND KINDRED PRODUCTS	1
201	Meat (Inc. Poultry & Small Game), Fresh, Cold or Frozen	1
2011	Meat, fresh or chilled, except salted	
2012	Meat, fresh frozen	
2013	Meat products	
2014	Animal by products, inedible	
20141	Hides, skins, pelts, not tanned (livestock)	
2015	Dead poultry or small game or byproducts, fresh or cold	
2016	Dead poultry, small game & wild prod., fresh frozen	
2017	Processed poultry - small game & eggs	
202	Dairy Products	1
2021	Creamery butter	
2023	Condensed, evaporated milk and dry milk	
2024	Ice cream and related frozen desserts	
2025	Cheese and other special dairy products	
2026	Processed whole milk, skim milk, cream & with fluid prod.	
203	Canned and Preserved Fruits, Veg & Sea Foods	1

SCHEDULE 541 PRE-LIGHT CARRIED DURING THE YEAR - Continued

Code	Description	NUMBER OF TONS (2,000 pounds) OF REVENUE PRE-LIGHT CARRIED			GROSS PRE-LIGHT REVENUE (DOLLARS)		
		Less coal and water tanks (a)	All other tanks (b)	Total (c)	Less coal and water tanks (a)	All other tanks (b)	Total (c)
FOOD AND KINDRED PRODUCTS - Continued							
2031	Canned and cured sea foods						
2032	Canned specialties						
2033	Canned fruits, vegetables, jams, jellies, preserves						
2034	Dried & dehydrated fruits & veg exs, food products, soup mix						
2035	Packd fruits & veg, sauces, etc, salad dressing						
2036	Fresh & frozen packaged fish & other seafood						
2037	Frozen fruits, fruit juices and vegetables						
2038	Frozen specialties						
2039	Canned & preserved fruits, veg, & sea foods, etc						
204	Grain Mill Products						
2041	Flour and other grain mill products						
20411	Wheat flour, etc blended and prepared						
20412	Wheat bran, middlings or shorts						
20421	Prepared feed for animals, fish & poultry, etc, canned						
20423	Canned feed for animals, fish & poultry						
2043	Cereal preparations						
2044	Milled rice, flour and meal						
2045	Blended and prepared flour						
2046	Wet, semi-milling products and by prod						
20461	Corn syrup						
20462	Corn starch						
20463	Corn sugar						
205	Bakery Products						
206	Sugar (beet and cane)						
2061	Sugar mill products and by-products						
20611	Raw cane and beet sugar						
20616	Sugar molasses, except blackstrap						
20617	Blackstrap molasses						
2062	Sugar, refined, cane and beet						
20625	Sugar refining by-products						
20626	Pulp, molasses, beet						
207	Confectionery and Related Products						
208	Beverages and Flavoring Extracts						
20801	Beer, ale, porter, stout, bottled, fish, cans & kegs						
20823	Malt extract and brewers' spent grains						
2083	Malt						
2084	Wines, brandy, and brandy spirits						
20851	Distilled, rectified and blended liquors						
20859	By-products of liquor distilling						
2086	Bird & canned soft drinks & cold & fruit water						
2087	Misc. flav. exs & syrups & compounds etc, choc, syrups						
209	Misc. Food Preparations & Kindred Products						
20911	Confectionery, candy, etc, made or refined						

20914	FOOD AND KINDRED PRODUCTS - Continued
20921	Cotton seed cake, meal and other by-products
20923	Soybean oil, crude or refined
2093	Soybean cake, meal, flour, grits & oil by prod
2094	Veg & nut oils & by prod, exc; oilseed, soybean & corn
2095	Marine fats and oils
2096	Roasted coffee, inc instant coffee
2097	Strong, table oils, marg & oil cold fats & oils, inc
2098	Ice, natural or manufactured
21	Macaroni, spaghetti, vermicelli & noodles, dry
211	TOBACCO PRODUCTS
212	Cigarettes
213	Cigars
214	Chewing and Smoking Tobacco and Snuff
22	STEAMERED AND REDUCED TOBACCO
221	TEXTILE MILL PRODUCTS
222	Cotton Broad Woven Fabrics
223	Main made Fiber and Silk Broad Woven Fabrics
224	Wood Broad Woven Fabrics
225	Narrow Fabrics
227	Knit Fabrics
228	Floor Coverings, Textile
229	Yarn and Thread
2296	Miscellaneous Textile Goods
2297	Tire cord and Fabrics
2298	Wool and mohair (incl etc), Tops, noils, greases, etc
23	Cordage and twine
231	APPAREL & OTHER FINISHED TEXTILE PROD, INC KNIT
233	Men's, Youths and Boys' Clothing
235	Women's, Misses', Girls' and Infants' Clothing
237	Millinery, Hats and Caps
238	Fur Goods
239	Miscellaneous Apparel and Accessories
24	Miscellaneous Fabricated Textile Products
241	LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE
24114	Prim Forest Prod (Pulpw, Png, Posts, Logs, bolts, etc)
24115	Pulpwood logs
24116	Pulpwood and other wood chips
242	Wood posts, poles and piling
2421	Sawmill and Planing Mill products
24112	Lumber and dimension stock
2429	Sawed ties (railroad, mine, etc)
243	Exc sawmill & planing mill prod (shingles, cypress, etc)
2431	Misc work, Veneer, Plywood, Prefab Stripl Wood Prod
2432	Millwork
245	Veneer and Plywood
249	Wooden Containers
2491	Miscellaneous Wood Products
	Crescented or oil treated wood products

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
25	FURNITURE AND FIXTURES					
251	Household and Office Furniture					
253	Public Building and Related Furniture					
254	Partitions, Shelving, Lockers, Off. & Store Fixts					
259	Miscellaneous Furniture and Fixtures					
26	PULP, PAPER AND ALLIED PRODUCTS					
261	Pulp and Pulp Mill Products	170,555	170,555	113,732	2,323,070	2,323,070
2611	Pulp	113,732	113,732		1,281,609	1,281,609
262	Paper, Except Building Paper					
2621	Newspaper					
26212	Ground wood paper, uncoated					
26213	Printing paper, coated or uncoated					
26214	Wrapping paper, scrapers and coarse paper					
26217	Special industrial paper					
26218	Sanitary tissue stock					
263	Paperboard, Paperboard & Fiberboard, exc. Laminating Bd					
264	Converted Paper & Pulp Prod. exc. Containers & Boxes					
2643	Paper bags					
26471	Sanitary tissues or health products					
265	Containers & Boxes, Paperboard, Fiberboard & Pulpboard					
266	Building Paper and Building Board					
26613	Wallboard					
27	PRINTED MATTER					
271	Newspapers					
272	Periodicals					
273	Books					
274	Miscellaneous Printed Matter					
276	Manifold Business Forms					
277	Greeting Cards, Seals, Labels, and Tags					
278	Blankbooks, Looseleaf Binders, and Devices					
279	Prod. of Service Industries for the Printing Trades					
28	CHEMICALS AND ALLIED PRODUCTS					
281	Industrial, Inorganic and Organic Chemicals					
2812	Sodium, pot. & alk. basic inorganic chem. prod. & chlorine					
28123	Sodium compounds, exc. sodium alk. dyes					
2813	Industrial gases (compressed and liquefied)					
2814	Crude prod. from coal tar, petro. & nat. gas					
2816	Inorganic pigments					
2818	Misc. industrial organic chemicals					
28184	Alcohols					
2819	Misc. industrial inorganic chemicals					
28193	Sulphuric acid					
282	Plastic Materials & Syn. Resins, Syn. Rubbers & Fibers					
28212	Synthetic rubber					

CHEMICALS AND ALLIED PRODUCTS—Continued				
28213	Synthetic fibers			
283	Dye (Blue Prod, Mord Chemis, Basic Prod & Phasim Prods)			
284	Soap, Detergents & Clog Prods, Combs, Cuts, Toilet Prods			
2841	Soap & alk deterg, exc specially cleaners			
285	Paints, Varnishes, Lacquers, Enamels & Allied Prod			
286	Gum and Wood Chemicals			
287	Agricultural Chemicals			
2871	Fertilizers			
289	Miscellaneous Chemical Products			
2892	Explosives			
28991	Salt, common			
29	PETROLEUM AND COAL PRODUCTS			
291	Products of Petroleum Refining			
2911	Gasoline, pet, alk high vola petrol fuels exc, nat gas			
29111	Kerosene			
29112	Distillate fuel oil			
29113	Lubricating & similar oils & derivatives			
29114	Lubricating greases			
29115	Asph, tar & pitches (petro, coke, ooth, coal tar)			
29116	Residual fuel oil & alk low vola petrol fuels			
29117	Products of petroleum refining, nec			
29119	Liquid petroleum gases and coal gases			
2912	Paving and Roofing Materials			
295	Asphalt paving blocks and mixtures			
2951	Asphalt felt and coating			
2952	Miscellaneous Petroleum and Coal Products			
299	Coal and coke briquettes, anthracite culs,			
29911	Petroleum coke, exc briquettes			
29913	Coke produced from coal, exc briquettes			
29914	RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS			
30	Tires and Inner Tubes			
301	Rubber and Plastic Footwear			
302	Reclaimed Rubber			
303	Rubber & Plastic Hose & Belting			
304	Miscellaneous Fabricated Rubber Products			
306	Miscellaneous Plastic Products			
307	LEATHER AND LEATHER PRODUCTS			
31	Leather			
311	Industrial Leather Belting			
312	Boot and Shoe Cut Stock & Findings, All Materials			
313	Footwear, Except Rubber or Plastic			
314	Leather Gloves and Mittens			
315	Luggage, Handbags & Lth Pers Lea Goods, All Mths			
316	Miscellaneous Leather Goods			
319	STONE, CLAY, GLASS AND CONCRETE PRODUCTS			
32	Flint Glass			
321	Glass & Glassware, Pressed and Blown			
322	Glass containers			
3221				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (te)	All other traffic (tf)
Stone, Clay, Glass and Concrete Products—Continued						
Q24	Hydraulic Cement					
Q2411	Cement, hydraulic, Portland, nat. masonry, putzolan					
Q25	Structural Clay Products					
Q251	Brick and structural clay tile					
Q2511	Brick and blocks, clay and shale					
Q2512	Ceramic wall and floor tile					
Q2513	Refractories, clay and muschely					
Q259	Miscellaneous structural clay products					
Q2594	Clay roofing tile					
Q26	Pottery and Related Products					
Q261	Ceramic, Gypsum & Plaster Products					
Q2611	Concrete products					
Q2612	Lime and lime plaster					
Q2613	Gypsum products					
Q2614	Cast Stone and Stone Products					
Q2615	Adhesives, Admixtures, Mass Non-metallic Mortar Prod					
Q2616	Alternative products					
Q2617	Nonmetallic, in situ, earth, ground or extruded					
Q2618	PRIMARY METAL PRODUCTS					
Q2619	Steel Works and Rolling Mill Products					
Q2620	Pig iron					
Q2621	Ironmaking slag					
Q2622	Coke oven and blast furnace products, nec.					
Q2623	Primary iron & steel prod., ex. coke oven by prod					
Q2624	Steel ingots and semi-finished shapes					
Q2625	Cast alloys					
Q2626	Cast alloys, nails, and spikes					
Q2627	Iron and Steel Castings					
Q2628	Iron and Steel cast pipe and fittings					
Q2629	Nonferrous Metals Primary Smelter Products					
Q2630	Primary copper & copper base alloys smelter prod					
Q2631	Primary lead & lead base alloys smelter prod					
Q2632	Primary zinc & zinc base alloys smelter prod					
Q2633	Primary aluminum & aluminum base alloys smelter prod					
Q2634	Nonferrous Metal Base Shapes					
Q2635	Copper, brass or bronze & with clay base shapes					
Q2636	Aluminum & alloy base shapes ex. aluminum foil					
Q2637	Non-ferrous metal and insulated wire					
Q2638	Nonferrous and Nonferrous Base Alloy Castings					
Q2639	Aluminum and aluminum base alloy castings					
Q2640	Brass, bronze, copper and base castings					
Q2641	Miscellaneous Primary Metal Products					
Q2642						
Q2643						
Q2644						
Q2645						
Q2646						
Q2647						
Q2648						
Q2649						
Q2650						
Q2651						
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Q2700						

SCHEDULE 54: FREIGHT CARRIED DURING THE YEAR—Continued

SCHEDULE 545. FREIGHT CARRIED DURING THE YEAR - Continued						
Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (d)	All other traffic (e)	Total (g)
Transportation Equipment—Continued						
37113	Motor coaches, road (inc. city buses), fire dept. vhl					
37112	Passenger car bodies					
37115	Truck and box bodies					
37114	Motor vehicle parts and accessories					
37117	Motor vehicle body parts					
37118	Truck trailers					
3712	Boats and Parts					
3713	Ships and Boats					
3714	Railroad Equipment					
37433	Freight train cars					
375	Motorcycles, Bicycles, and Parts					
376	Guided Mtl & Space Vhl Parts, Auxiliary Equip. nes					
379	Miscellaneous Transportation Equipment					
38	INSTRUMENTS, PHOTO & OPTICAL, GD. WATCHES & CLOCKS					
381	Engineering, Lab & Scientific Instruments					
382	Measuring, Controlling & Indicating Instruments					
383	Optical Instruments & Lenses					
384	Surgical, Medical & Dental Instruments & Supplies					
385	Ophthalmic or Optical Goods					
386	Photographic Equipment & Supplies					
387	Watches, Clocks, Clockwork Operated Devices & Parts					
39	MISCELLANEOUS PRODUCTS OF MANUFACTURING					
391	Jewelry, Silverware and Plated Ware					
3911	Musical Instruments and Parts					
3914	Furs, Amusement, Sporting and Athletic Goods					
3919	Sporting and athletic goods					
393	Tools, Benches & Other Office and Artistic Materials					
396	Costume Jewelry, Novelties, Buttons & Notions					
399	Miscellaneous Manufactured Products					
40	WASTE AND SCRAP MATERIALS					
401	Asbes					
402	Waste and Scrap, Except Asbes					
4031	Metal scrap, waste and tailings					
40311	Iron and steel scrap, waste and tailings					
4033	Nonferrous scrap, waste and tailings					
4034	Paper waste and scrap					
4036	Rubber and plastic scrap and waste					
41	MISC. FREIGHT SHIPMENTS					
411	Misc. Freight Shipments					
41111	Qualities of Key					
41114	Articles used, exc. codes 41115, 421 & 4021					
41115	Articles used, not for app. inc. for rendering					

Carrier Initials

CCW

Year 1978

412	Misc. Freight Shipment—Continued								
42	Misc. Commodities Not Taken in Regular Frit Svc								
421	CONTAINERS, SHIPPING, RETURNED EMPTY								
422	Containers, Shipping, Not Empty Inc. Cart or Disc								
44	Trailers, Semi Trailers, Rtd Empty								
441	FREIGHT FORWARDER TRAFFIC								
45	Freight Forwarder Traffic								
451	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC								
46	Shipper Association or Similar Traffic								
461	MISC. MIXED SHIPMENTS EXC. FWD (44) & SHIP ASSN (45)								
462	Misc. Mixed Shipments, inc. inc. TOEC								
	Mixed Shipments in Two or More 2-digit Groups								
47	TOTAL, CODES 41-46								
471	SMALL PACKAGED FREIGHT SHIPMENTS								
	Small Packaged Freight Shipments								
	TOTAL, CODES 01-47								

NOTE: Extent of point motor water traffic included in columns (c) and (d). Number of tons

NONE

reporting carriers freight revenue

NONE

(Check one)

- ☒ This report includes all commodity
 quantities for the period covered.

- ☐ A supplemental report has been filed concerning traffic involving less
 than three shippers reportable in any one commodity code.

- ☐ Supplemental Report
 NOT OPEN TO PUBLIC INSPECTION

REMARKS

542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used, (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port, and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 192 (1) and (3) of the Interstate Commerce Act.

Line No.	Item	Foreign traffic (b)	DOMESTIC TRAFFIC		Total (c)
			Regulated (a)	Unregulated (d)	
		\$	\$	\$	\$
	Operating revenue				
1	Freight revenue		3,400,776	566,047	4,065,823
2	Passenger revenue				
3	Mail and express				
4	All other operating revenue				
5	Total operating revenue		3,400,776	566,047	4,065,823
	Traffic carried				
6	Number of tons of freight		336,605	90,046	426,651
7	Number of passengers				

561. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year (or during any portion thereof) in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the results in column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent; it should not include

employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked (or held for work) by employees compensated on an hourly basis. This number should be accurately stated and should include time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
				5	
	I. GENERAL OFFICES, CLERKS, AND ATTENDANTS				
1	General and other officers	6	12,480	106,399	
2	Chief clerks				
3	Other clerks, including machine operators				
4	Other general office employees	7	14,560	63,786	
5	TOTAL	13	27,040	160,185	
	II. OUTSIDE TRAFFIC AND OTHER AGENCIES				
6	Agents and solicitors				
7	Chief clerks				
8	Other clerks, including machine operators				
9	Other outside agency employees				
10	TOTAL				
	III. PORT EMPLOYEES				
11	Officers and agents	4	8,320	74,303	
12	Office—chief clerks				
13	Office—other clerks, including machine operators				
14	Office—other employees				
15	Storeroom employees				
16	Wharf and warehouse clerks				
17	Wharf and warehouse foremen				
18	Wharf and warehouse mechanics				
19	Wharf and warehouse freight handlers				
20	Wharf and warehouse watchmen				
21	Wharf and warehouse other employees				
22	Coalers				
23	Shops—master mechanics and foremen				
24	Shops—mechanics				
25	Shops—laborers				
26	Shops—other employees				
27	Other port employees	2	4,160	17,799	
28	TOTAL	6	12,480	92,102	
	IV. LINE VESSEL EMPLOYEES				
29	Captains	6	16,776	135,077	
30	Maies	6	16,776	115,584	
31	Quartermasters and wheelmen				
32	Radio operators				
33	Carpenters				
34	Deck hands	15	33,552	179,101	
35	Other deck employees	1	1,416	7,107	
36	Chief engineers	6	16,776	99,062	
37	Assistant engineers	6	16,776	97,182	
38	Electricians and machinists				
39	Oilers				
40	Firemen				
41	Coal passers				
42	Other employees, engineer's department				
43	Chief and assistant-chief stewards				
44	Stewards and waiters				
45	Stewardesses and maids				

561. EMPLOYEES, SERVICE AND COMPENSATION—Concluded

column (c). If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and similar tribunals or the responsibility of labor arbitrators.

8. If any person is employed by two or more carriers jointly, he should be reported in column (d) by the carrier on whose payroll he is reported. If on the payroll of more than one of the joint employers he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the elimination of duplications. If an officer serves two or more

corporations and receives no salary from any of them he should be reported in column (d) only by the controlling or highest ranking of such corporations reporting to the Commission.

9. This report must not include any employees engaged solely in the construction of new property, if any such have included; that fact should be stated and particulars should be given in a footnote.

10. This schedule does not include sick pay, retirement, and unemployment or health taxes. See schedule 750 for such taxes.

Line No.	Class of employees	Average number of employees	Total number of hours worked by compensated employees during the year	Total amount of compensation during the year	Remarks
		(b)	(c)	(d)	(e)
	IV. LINE VESSEL EMPLOYEES—Continued				
46	Cooks	8	16,776	90,145	
47	Scaullions				
48	Bar employees				
49	Other employees, steward's department				
50	Purvers				
51	Other employees, purser's department				
52	All other vessel employees				
53	TOTAL	48	118,848	723,258	
	V. PORT AND OTHER VESSEL EMPLOYEES				
	TUGS				
54	Captains				
55	Mates				
56	Deck hands				
57	Engineers				
58	Firemen				
59	Cooks				
60	Other employees				
	FERRY BOATS				
61	Captains				
62	Mates				
63	Deck hands				
64	Engineers				
65	Firemen				
66	Cooks				
67	Other employees				
	BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER				
68	Captains				
69	Mates				
70	Deck hands				
71	Engineers				
72	Firemen				
73	Cooks				
74	Other employees				
	BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER				
75	Captains				
76	Mates				
77	Deck hands				
78	Other employees				
79	TOTAL				
80	GRAND TOTAL	67	158,368	1,075,545	

561A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation	Line No.	Month of report year	Total compensation
		\$			\$
1	January	72,026	7	July	93,031
2	February	84,201	8	August	90,821
3	March	90,850	9	September	91,776
4	April	97,150	10	October	79,007
5	May	92,300	11	November	94,936
6	June	103,455	12	December	95,002
			13	TOTAL	1,075,545

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more.

4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (over income, profit) (c)	Other compensation during the year (d)
1	C. G. Willis	President	\$ 50,256	\$ 2,603
2	J. A. Hogan	Exec. Vice Pres.	44,004	2,000
3	F. W. Butler, Jr.	Vice Pres.-Traffic	33,348	1,516
4	R. B. Willis	Treasurer	33,300	1,514
5	J. W. Paven	Vice Pres.-Operations	26,436	1,202
6				
7				
8				
9				
10				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trans-

tees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property; taxes payable to the Federal, State, or local governments; payments for heat, light, power, telegraph, and telephone services; and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a waterline, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
1	L. Agnew Myers	Legal	\$ 4,900
2	Seawell, McCoy, etc.	Legal	13,366
3			
4	James J. Binns	Legal	5,000
5			
6			
7			
8			
9			
10			
11			
12			
TOTAL			23,666

591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Trucking companies.
4. Freight or transportation companies or lines.
5. Railway companies.
6. Other steamboat or steamship companies.
7. Telephone companies.

8. Telephone companies.

9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

592. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
 - (a) Terminals.
 - (b) Points of call, and
 - (c) Dates of beginning operation.
2. All lines abandoned, giving particulars as above.
3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
 - (a) Location.
 - (b) Extent.
 - (c) Cost.

For each item of new self-propelling floating equipment built, give—

- (a) Its name.
4. All leaseholds acquired or surrendered, giving—
 - (a) Dates.
 - (b) Lengths of terms.

(c) Names of parties.

(d) Rents, and

(e) Other conditions.

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

Schedule 595.—COMPETITIVE BIDDING—CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1							
2							
3							
4							
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VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of New Jersey

County of Gloucester

R. B. Steller makes oath and says that he is Treasurer

of C. G. Steller, Incorporated

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1 1978 to and including December 31 1978

R. B. Steller

(Signature of affiant)

Subscribed and sworn to before me, a Notary in and for the State and county above named, this 20th day of March 1979

NOTARY PUBLIC OF NEW JERSEY

My commission expires My commission expires Dec. 23rd, 1979

Walter M. Henderson

(Signature of officer authorized to administer oaths)

(For reports filed with the Federal Maritime Commission)

OATH

State of _____

County of _____

_____ makes oath and says that he is

(Name)

_____ of _____

(Official title)

(Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

(Signature of affiant)

Subscribed and sworn to before me, a _____ in and for the State and

county above named, this _____ day of _____ 19 _____

My commission expires _____

Use an
L.S.
impression seal

(Signature of officer authorized to administer oaths)

ANSWER

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