

R-1 1970 CALMAR STEAMSHIP CORPORATION 1 of 3

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INTERSTATE
COMMERCE COMMISSION
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Interstate Commerce Commission FORM M
Maritime Administration FORM MA-172
Federal Maritime Commission FORM FMC-64
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Approval expires 12-31-71

ADMINISTRATIVE SERVICES
MAIL BRANCH

ANNUAL REPORT

OF

CALMAR STEAMSHIP CORPORATION

(NAME OF RESPONDENT)

P.O. Box 6656 SPARROWS POINT MARYLAND 21219

(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1970

TO THE

UNITED STATES

DEPARTMENT OF COMMERCE

MARITIME ADMINISTRATION

FOR THE PERIOD

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE INTERSTATE COMMERCE COMMISSION

This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part III of the Interstate Commerce Act.

Sec. 313 (a). The Commission is hereby authorized to require annual, periodical, or special reports from water carriers, lessors,*** (as defined in this section), and to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors,*** specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary. Such annual reports shall give an account of the affairs of the carrier, lessor,*** in such form and detail as may be prescribed by the Commission. Said annual reports shall contain all the required information for the period of 12 months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within 3 months after the close of the year for which the report is made, unless additional time be granted in any case by the Commission. * * *

Sec. 317 (d). Any water carrier or other person, or any officer, agent, employee, or representative thereof, who shall willfully fail or refuse to make a report to the Commission as required by this part, or to make specific and full, true, and correct answer to any question within 30 days from the time it is lawfully required by the Commission so to do, or to keep accounts, records, and memoranda in the form and manner prescribed by the Commission, or shall willfully falsify, destroy, mutilate, or alter any report, account, record, memorandum, book, correspondence, or other document, required under this part to be kept, or who shall willfully neglect or fail to make full, true, and correct entries in such accounts, records, or memoranda of all facts and transactions as required under this part, or shall willfully keep any accounts, records, or memoranda contrary to the rules, regulations, or orders of the Commission with respect thereto, or shall knowingly and willfully file with the Commission any false report, account, record, or memorandum, shall be deemed guilty of a misdemeanor, and upon conviction thereof in any court of the United States of competent jurisdiction within the district in which such offense was in whole or in part committed, be subject for each offense to a fine of not more than \$5,000. As used in this subsection, the word "keep" shall be construed to mean made, prepared, or compiled, as well as retained.

Sec. 302 (c). The term "water carrier" means a common carrier by water or a contract carrier by water.

Sec. 313 (h). As used in this section * * * the term "lessor" means a lessor of any right to operate as a water carrier; and the term "water carrier" or "lessor" includes a receiver or trustee of such water carrier or lessor.

The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest printed annual report to stockholders. See schedule 1006 A, page 5.

APPLICABLE TO COMPANIES REPORTING TO THE MARITIME ADMINISTRATION

A report shall be executed and filed with the Maritime Administration by every person or concern which is subject to Section 21 of the Shipping Act, 1916 and/or Section 801 of the Merchant Marine Act, 1936, and by purchasers of vessels from the Administration on credit terms and charterers of vessels from the Administration under bareboat charter agreements. A separate report must be submitted for each related company as defined hereunder:

CITATIONS FROM SHIPPING ACT, 1916

Section 1. Definitions (in part).--The term "common carrier by water" means a common carrier by water in foreign commerce or a common carrier by water in interstate commerce on the high seas or the Great Lakes on regular routes from port to port.

The term "Other person subject to this act" means any person not included in the term "common carrier by water," carrying on the business of forwarding or furnishing wharfage, dock, warehouse, or other terminal facilities in connection with a common carrier by water.

Section 21. That the Board may require any common carrier by water, or other person subject to this act, or any officer, receiver, trustee, lessee, agent, or employee thereof, to file with it any periodical or special report, or any account, record, rate, or charge, or any memorandum of any facts and transactions appertaining to the business of such carrier or other person subject to this act. Such report, account, record, rate, charge, or memorandum shall be under oath whenever the Board so requires, and shall be furnished in the form and within the time prescribed by the Board. Whoever fails to file any report, account, record, rate, charge, or memorandum as required by this section shall forfeit to the United States the sum of \$100 for each day of such default. Whoever willfully falsifies, destroys, mutilates, or alters any such report, account, record, rate, charge, or memorandum or willfully files a false report, account, record, rate, charge, or memorandum shall be guilty of a misdemeanor, and subject upon conviction to a fine of not more than \$1,000, or imprisonment for not more than 1 year, or to both such fine and imprisonment.

CITATION OF SECTION 801 OF TITLE VIII OF THE MERCHANT MARINE ACT, 1936

Sec. 801. Every contract executed by the Commission under the provision of titles VI or VII of this Act shall contain provisions requiring (1) that the contractor and every affiliate, domestic agent, subsidiary, or holding company connected with, or directly or indirectly controlling or controlled by, the contractor, to keep its books, records, and accounts, relating to the maintenance, operation, and servicing of the vessels, services, routes, and lines covered by the contract, in such form and under such regulations as may be prescribed by the Commission; Provided, That the provisions of this paragraph shall not require the duplication of books, records, and accounts required to be kept in some other form by the Interstate Commerce Commission; (2) that the contractor and every affiliate, domestic agent, subsidiary, or holding company connected with, or directly or indirectly controlling or controlled by, the contractor, to file, upon notice from the Commission, balance sheets, profit and loss statements, and such other statements of financial operations, special report, memoranda of any facts and transactions, which in the opinion of the Commission affect the financial results in, the performance of, or transactions or operations under, such contracts; (3) that the Commission shall be authorized to examine and audit the books, records, and accounts of all persons referred to in this section whenever it may deem it necessary or desirable; and (4) that upon the willful failure or refusal of any person described in this section to comply with the contract provisions required by this section, the Commission shall have the right to rescind the contract, and upon such rescission the United States shall be relieved of all further liability on such contract.

The respondent is further required to send to the Federal Maritime Commission, immediately upon publication, two copies of its latest printed annual report to stockholders. See schedule 1006A, page 5.

APPLICABLE TO COMPANIES REPORTING TO THE FEDERAL MARITIME COMMISSION

A report shall be executed and filed in duplicate with the Federal Maritime Commission by every person or concern subject to the Intercoastal Shipping Act, 1933, 46 U.S.C. 843 et. seq. (except persons engaged in intrastate operations in Alaska and Hawaii) as provided in General Order No. 5, 46 C.F.R. Part 511.

CITATIONS FROM INTERCOASTAL SHIPPING ACT, 1933

Sec. 5. The provisions of this Act are extended and shall apply to every common carrier by water in interstate commerce, as defined in Section 1 of the Shipping Act, 1916.

Sec. 7. The provisions of the Shipping Act, 1916, as amended, shall in all respects, except as amended by this Act, continue to be applicable to every carrier subject to the provisions of this Act.

CITATIONS FROM SHIPPING ACT, 1916

Section 1. Definitions (in part).--The term "common carrier by water in interstate commerce" means a common carrier engaged in the transportation by water of passengers or property on the high seas or the Great Lakes on regular routes from port to port between one State, Territory, District, or possession of the United States and any other State, Territory, District, or possession of the United States, or between places in the same Territory, District, or possession.

The term "common carrier by water" means a common carrier by water in foreign commerce or a common carrier by water in interstate commerce on the high seas or the Great Lakes on regular routes from port to port.

Section 21. That the Board may require any common carrier by water, or other person subject to this act, or any officer, receiver, trustee, lessee, agent, or employee thereof, to file with it any periodical or special report, or any account, record, rate, or charge, or any memorandum of any facts and transactions appertaining to the business of such carrier or other person subject to this act. Such report, account, record, rate, charge, or memorandum shall be under oath whenever the Board so requires, and shall be furnished in the form and within the time prescribed by the Board. Whoever fails to file any report, account, record, rate, charge, or memorandum as required by this section shall forfeit to the United States the sum of \$100 for each day of such default. Whoever willfully falsifies, destroys, mutilates, or alters any such report, account, record, rate, charge, or memorandum or willfully files a false report, account, record, rate, charge, or memorandum shall be guilty of a misdemeanor, and subject upon conviction to a fine of not more than \$1,000, or imprisonment for not more than 1 year, or to both such fine and imprisonment.

The respondent is further required to send to the Maritime Administration, immediately upon publication, two copies of its latest printed annual report to stockholders. See schedule 1006A, page 5.

GENERAL INSTRUCTIONS

1. The term "Related Companies" means companies or persons that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the accounting carrier. The term "Control" (in reference to a relationship between any

person or persons and another person or persons), shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control.

2. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where otherwise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page --, schedule (or line) number --" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. The information requested must be submitted on the forms provided herein. Substitute forms will not be accepted.

5. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, in their appropriate sequence, preferably at the inner margin; attachment by pins or clips is insufficient.

6. All entries should be made on the typewriter or in a permanent black ink. Those of a contrary character should be indicated in parentheses.

7. Money items (except averages) throughout the report form should be shown in units of dollars adjusted to accord with footings.

8. The Uniform System of Accounts means the system of accounts for maritime carriers prescribed by the Interstate Commerce Commission and the Maritime Administration and all amendments, supplements and additions thereto.

9. This report must be verified by an affidavit of appropriate officer as shown on page 95.

10. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

Commission means the Interstate Commerce Commission. Administration means the Maritime Administration of the Department of Commerce. Respondent means the person or corporation in whose behalf the report is made. The "period" means the year ended December 31 or fiscal year for which the report is made. The close of the "period" means the close of business on the last day of the last month of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The beginning of the "period" means the beginning of business on the first day of the first month of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The preceding "period" means the year ended on the last day of the last month of the year next preceding the period for which the report is made.

Carriers reporting to the Interstate Commerce Commission shall prepare their reports for the twelve months ending December 31 of each year.

11. The composition of the accounts reflected in the Balance Sheet Statement, Income Statement, and other exhibits and schedules included in this report shall conform to the "Uniform System of Accounts for Maritime Carriers" prescribed jointly by the Interstate Commerce Commission and the Maritime Administration. In numerous instances the classifications appearing on the comparative balance sheet statement (pages 8, 9) and on the income statement (page 56) represent a grouping of two or more accounts and in the preparation of these statements the respondent should, therefore, consider the account numbers reflected thereon as inclusive of the corresponding accounts described in the aforementioned Uniform System of Accounts.

12. In instances where schedules are provided for detailed balances shown opposite classifications on the comparative balance sheet statement (pages 8, 9) and on the income statement (page 56) representing two or more accounts, the individual account numbers and titles should be written on the schedules by the respondent and the items applicable to such accounts should be entered thereunder. In such instances involving schedules where items under \$10,000 each are not required to be listed in detail, the total of items under \$10,000 each must be shown on the schedule for each individual account.

13. (590-599) Surplus.--The schedule provided for the presentation of surplus is designed to reflect changes in surplus during the period covered by this report, as well as the composition of surplus at the beginning and ending of that period. If the respondent submitted a general financial statement for the immediately preceding period, the total reflected in the column captioned "Balance at beginning of period" must agree with the surplus balance reflected on the balance sheet at the end of the immediately preceding period.

Capital surplus should be subdivided as between "Appropriated" and "Unappropriated" and the sources thereof should be described in the spaces provided for that purpose on the schedule.

Earned surplus should also be subdivided between "Appropriated" and "Unappropriated" and the purposes for which appropriations were made

should be described in the spaces provided therefor under the caption "Appropriated."

The "Unappropriated" earned surplus at the end of the immediately preceding period should be shown opposite this classification in the column captioned "Balance at beginning of period", and adjustments, which are included directly in earned surplus with approval of the Interstate Commerce Commission, should be described in the spaces provided for that purpose.

Under the caption "Appropriations of surplus" the purpose for which such appropriations (exclusive of dividends) were made should be described in the spaces provided for that purpose.

Finally, in the column captioned "Balance at end of period," there should, therefore, be shown only the balances of capital surplus, earned surplus appropriated, and earned surplus unappropriated, together with the total of these three classifications as at that date.

14. Contingent Assets - Contingent Liabilities.--If the respondent is aware of no contingent assets and/or liabilities, the word "none" should be inserted in these spaces on the balance sheet. A schedule has been provided for the listing of contingent assets and liabilities on which should be stated the character and extent thereof and the contingencies whereupon they will become actual.

15. Vessel Operating Statement (Page 58).--A separate vessel operating statement must be submitted for:

- (1) Each route served by freight vessels owned and operated by the respondent.
- (2) Each route served by combination passenger and freight vessels owned and operated by the respondent.
- (3) Each route served by freight vessels chartered from others.
- (4) Each route served by combination passenger and freight vessels chartered from others.
- (5) Freight vessels chartered to others for operation.
- (6) Combination passenger and freight vessels chartered to others for operation.
- (7) Vessels under foreign registry.

In instances where vessels subsidized under title VI of the Merchant Marine Act, 1936, are operated on the same route with unsubsidized vessels, separate statements must also be submitted.

Such additional copies of this form as may be required for this purpose will be furnished promptly upon receipt of your request to the Maritime Administration.

In instances where companies operate vessels chartered from wholly owned subsidiaries on the same route with their own vessels of the same type (i.e., freight or combination passenger and freight) or vice versa, the results of such operations may be combined on the same statement.

It is important that the statistical data required at the top of this form be completely and accurately filled out. The number of days at sea and number of days in port must agree with the number of voyage days, which, together with the number of inactive vessel days (as shown on the schedule of account No. 800--Inactive Vessels Expense) should account for the fleet during the entire period.

In instances where the account classifications maintained by the respondent are not susceptible to furnishing the detail of operating revenues and expenses reflected in this statement, the respondent should submit its best estimate of amounts applicable to these classifications, with the understanding, however, that the total vessel operating revenue and expense must be actual. Estimates must be so indicated.

16. Transactions With Related Companies (Page 71).--This schedule has been provided for the reflection of transactions with related companies, as hereinbefore defined. In the column captioned "Account classification" on this schedule, it is simply desired that the classification opposite which the income or expense involved is shown on the income sheet be restated. A detailed description of the transaction is not required.

17. Statement of Assets Pledged as Security for Actual, and/or Contingent Obligations and Not Available for General Purposes (Pages 74, 75) Respondents subsidized under the provisions of the Merchant Marine Act, 1936, their related companies, and respondents obligated to the United States of America, as evidenced by notes securing balances due on construction loans and/or ships purchased on deferred payments, are required to show on this statement, with respect to any assets pledged to guarantee the discharge of any obligation, the names of the creditors or obligees; the character, extent, and amount of the obligations (actual or contingent); a description of the assets pledged; and the net book value thereof. If none of the assets of such respondents are so pledged, the word "none" must be inserted on this statement.

18. Statement of Assets Held As Security For Actual and/or Contingent Receivables (Pages 72, 73).--Respondents subsidized under the provisions of the Merchant Marine Act, 1936, and related companies, and respondents obligated to the United States of America, as evidenced by notes securing balances due on construction loans and/or ships purchased on deferred payments, are required to show on this statement, with respect to any collateral held to secure obligations due to them (actual or contingent); the names of the debtors or obligors; the character, extent, and amount of the obligation; a description of the collateral held; and the value thereof. If no such collateral is so held, the word "none" must be inserted on this statement.

LIST OF SCHEDULES
(Titles and page numbers)

1. Schedules listed per column (b) should be included for responses to the Interstate Commerce Commission (I.C.C.), the Maritime Administration (M.A.), and the Federal Maritime Commission (F.M.C.).

2. Schedules listed in column (c) should be included in responses filed with the Interstate Commerce Commission and the Federal Maritime Commission only.

3. Schedules listed in column (d) should be included in responses filed with

the Interstate Commerce Commission only.

4. Schedules listed in column (e) should be included in responses filed with the Maritime Administration and the Federal Maritime Commission only.

5. Designate in column (f) by the terms "None" or "Not applicable", in instances where no information or amounts have been reported in certain schedules. Pages may be omitted where responses are so designated.

Title of schedule (a)	For use by I.C.C., M.A. and F.M.C. (b)	For use by I.C.C., and F.M.C. only (c)	For use by I.C.C. only (d)	For use by M.A. and F.M.C. only (e)	None or not applicable (f)
Identity of Respondent	2				
Director		3			
Officers		3			
Corporations Controlled by Respondent Other than through Title to Securities		4			
Corporations Indirectly Controlled by Respondent		4			
Corporate Control over Respondent		5			
Stockholders Reports	5				
Voting Powers and Elections	6				
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Marketable Securities				11	
Notes Receivable	12				
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Voyages in Progress				16	
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SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

NONE

ANNUAL REPORT

OF

CALMAR STEAMSHIP CORPORATION

(NAME OF RESPONDENT)

P. O. BOX 6656, SPARROWS POINT, MARYLAND 21219

(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION
YEAR ENDED DECEMBER 31, 1970

UNITED STATES
DEPARTMENT OF COMMERCE
MARITIME ADMINISTRATION

FOR THE PERIOD

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) A. D. BRANT (Title) AUDITOR
(Telephone number) 301 477-7876
(Area code) (Telephone number)
(Office address) P. O. BOX 6656, SPARROWS POINT, MARYLAND 21219
(Street and number, City, State, and ZIP code)

SCHEDULE 1001. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 6 or 7 on this page have taken place during the year covered by this report, they should be explained in detail on page 94.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the Oath (p. 95). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such re-

ceivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

6. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

7. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report Calmar Steamship Corporation
2. State whether respondent is a common, contract, or industrial carrier Common
3. Date of incorporation July 29, 1927
4. Under laws of what Government, State, or Territory organized? Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees. Incorporated under the laws of the State of Delaware, particularly an act entitled "An Act Providing a General Corporation Law" approved March 10, 1899 and the acts amended thereof and supplemental thereto and known as the "General Corporation Law of the State of Delaware."
5. Name of holding company Bethlehem Steel Corporation (100% Ownership)
6. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies. Not Applicable
7. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization. Not Applicable
8. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars. No
9. Give name of operating company, if any, having control of the respondent's property at the close of the year. None
10. Names of related companies Bethlehem Steel Corporation and its Subsidiary Companies

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of Schedule No. 1002 and column (d) of Schedule No. 1003, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 1003 give the title, name, and address of the

principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

SCHEDULE 1002. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	F. S. Sherman	P.O. Box 6656, Sp. Pt., Md.	4/14/70	4/13/71	None	
2	J. D. Kerr	25 Broadway, N.Y., N.Y.	4/14/70	4/13/71	None	
3	A. F. Cherney	P.O. Box 6656, Sp. Pt., Md.	4/14/70	4/13/71	None	
4						
5						
6						
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14						
15						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year.

Chairman of board None Secretary (or clerk) of board D. H. Klinges

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

SCHEDULE 1003. PRINCIPAL GENERAL OFFICERS OF ☒ CORPORATION, ☐ RECEIVER, OR ☐ TRUSTEE (Designate by x)

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
31	President	All Departments	F. S. Sherman	None	P.O. Box 6656, Sp. Pt., Md.
32	Vice President	Traffic	J. D. Kerr	"	25 Broadway, N.Y., N.Y.
33	Vice President	Operations	A. F. Cherney	"	P.O. Box 6656
34	Secretary	Legal	D. H. Klinges	"	25 Broadway, N.Y., N.Y.
35					
36	Treasurer	Treasury	J. F. Sutton	"	P.O. Box 6656 Sp. Pt., Md.
37	Ass't. Treasurer	Treasury	E. J. Moser	"	" " " " " "
38	Auditor	Accounting	A. D. Brant	"	" " " " " "
39	Ass't. Auditor	Accounting	W. R. Horn	"	" " " " " "
40					
41					
42					
43					
44					
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56					
57					

1. In schedule 1004 should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities.

2. By "control" is meant ability to determine the action of a corporation by common directors, officers or stockholders, a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees

of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the interest of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual) not making an annual report to the Commission, the names of all its controlled corporations should be entered with the name of such

intermediary. For corporations indirectly controlled, the entries in schedule 1005, columns (b), (c), (d), and (e) should show the relationship between the corporation named in column (a) and that named in column (f). If an intermediary files an annual report with the Commission, its controlled corporations need not be listed on this page.

8. Corporations should be grouped in the following order:

1. Transportation companies--active.

2. Transportation companies--inactive.

3. Nontransportation companies--active.

4. Nontransportation companies--inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

SCHEDULE 1004. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	Character of control				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1	None					
2						
3						
4						
5						

SCHEDULE 1005. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	Character of control				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	None					
22						
23						
24						
25						
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36						

SCHEDULE 1006. CORPORATE CONTROL OVER RESPONDENT*

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes
- If control was so held, state: (a) The form of control, whether sole or joint Sole
- (b) The name of the controlling corporation or corporations Bethlehem Steel Corporation
- (c) The manner in which control was established Stock Ownership
- (d) The extent of control 100% of Capital Stock
- (e) Whether control was direct or indirect Direct - Through the Election of Directors of Respondent
- (f) The name of the intermediary through which control, if indirect, was established None
2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No
- If control was so held, state: (a) The name of the trustee _____
- (b) The name of the beneficiary or beneficiaries for whom the trust was maintained _____
- (c) The purpose of the trust _____

Schedule 1006A.

STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.☐ Two copies will be submitted _____ (date) .☒ No annual report to stockholders is prepared.

SCHEDULE 1007. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100 per share; first preferred, \$ None per share; second preferred, \$ None per share; debenture stock, \$ None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote _____.
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the period), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully (in a footnote) each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the close of the period). All stock owned by one stockholder-No closing of books
7. State the total voting power of all security holders of the respondent at the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the period. 30,000 votes as of December 31, 1970
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders.
9. Give the names of the security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report) owned 5 percent or more of the total of each class of capital stock, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such period, show such security holders as of the close of the period.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	Number of votes, classified with respect to securities on which based			
				Stocks			Other securities with voting power
				Common	Preferred		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1	Bethlehem Steel	100 West 10th Street					
2	Corporation	Wilmington, Delaware	30,000	30,000	-	-	-
3							
4							
5							
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 30,000 votes cast.
11. Give the date of such meeting 4/14/70
12. Give the place of such meeting Berkshire Hotel Madison Ave. N.Y., N.Y.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1971 ----- \$ None

ASSET SIDE		COMPARATIVE GENERAL						
For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Maritime Carriers. The entries in this balance								
Line No.	Account No.	Items (a)	Balance at close of period (b)			Balance at beginning of period (c)		
1		I. CURRENT ASSETS	\$	298	034	\$	342	020
2	(100)	Cash						
3	(115)	Special Cash Deposits (p. 10)		6	233	654		3 706 663
4	(120)	Marketable Securities (p. 11)						
5	(130)	Notes Receivable (p. 12)			754	673		558 614
6	(140)	Notes and Accounts Receivable--Related Companies (p. 13)			943	724		835 318
7	(150)	Accounts Receivable (p. 14) (Less: Amount to be deposited in Capital/Special Reserve Funds)						
8	(170)	Inventories (p. 15)			89	709		99 263
9	(190)	Other Current Assets (p. 10)		8	319	794		5 541 878
10		Total Current Assets		8	319	794		5 541 878
11	(369)	Less: Reserve for Doubtful Notes and Accounts Receivable		8	319	794		5 541 878
12		Total Current Assets after Reserves						
13		II VOYAGES IN PROGRESS (when a net debit balance)						
14	(200)	Unterminated Voyage Expense (p. 16)	\$					
15	(500)	Less: Unterminated Voyage Revenue (p. 16)						
16								
17		III SPECIAL FUNDS & DEPOSITS						
18	(301)	Capital Reserve Fund (p. 17)						
19	(302)	Special Reserve Fund (p. 17)						
20	(303)	Construction Reserve Fund (p. 17)						
21	(304)	Insurance Funds (pp. 18, 19)						
22	(306-12)	Other Special Funds and Deposits (p. 18, 19, 20)						
23		Total Special Funds and Deposits						
24		IV INVESTMENTS						
25	(316)	Securities of Related Companies (p. 22, 23)						
26	(320)	Non-current Receivables--Related Companies (p. 13)						
27	(325)	Cash Value of Life Insurance						
28	(328)	Other Investments (p. 26, 27)						
29		Total Investments						
30	(329)	Less: Reserve for Revaluation of Investments						
31		Total Investments after Revaluation						
32		V PROPERTY and EQUIPMENT						
33	(331)	Floating Equipment--vessels (p. 28, 29)	\$					
34	(332)	(p. 30, 31) Less: Reserve for Depreciation						
35	(337)	Other Floating Equipment (p. 32)						
36	(338)	(p. 33) Less: Reserve for Depreciation						
37	(343)	Terminal Property and Equipment (p. 32)						
38	(344)	(p. 33) Less: Reserve for Depreciation						
39	(349)	Other Shipping Property and Equipment (p. 32)						
40	(350)	(p. 33) Less: Reserve for Depreciation						
41	(353)	Non-Shipping Property and Equipment (p. 32)						
42	(354)	(p. 33) Less: Reserve for Depreciation						
43	(359)	Construction Work in Progress (p. 32)						
44		Total Property and Equipment After Reserve						
45		VI OTHER ASSETS						
46	(361)	Claims Pending (p. 34)						
47	(362)	Spare Parts (p. 34)						
48	(364)	Notes and Accounts Receivable from Officers and Employees (p. 35)						
49	(365)	Interest Accruals for Deposit in Statutory Reserve Funds						
50	(367)	Deferred Operating-Differential Subsidy Receivable (p. 25)						
51	(368)	Other Non-Current Notes and Accounts Receivable (p. 35)						
52	(370)	Maritime Administration Allowance for Obsolete Vessels (p. 36)						
53	(374)	Miscellaneous Other Assets (p. 36)						
54		Total Other Assets						
55	(369)	Less: Reserve for Doubtful Notes and Accounts Receivable						
56		Total Other Assets after Reserves						
57	(375-89)	VII DEFERRED CHARGES and PREPAID EXPENSES (p. 37)				100		3 316
58	(390-99)	VIII GOODWILL and OTHER INTANGIBLE ASSETS (p. 36)						
59		TOTAL ASSETS	\$	8	319	894	\$	5 545 194
60		¹ As at respective balance sheet dates (Capital Reserve Fund)						
61		(Special Reserve Fund)						
62		Contingent Assets (not included above) (p. 54)						

BALANCE SHEET

AS AT DEC. 31, 19 70

LIABILITY SIDE

sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated by parentheses

Account No.	Items (a)	Balance at close of period (b)			Balance at beginning of period (c)			Line No.
	IX. CURRENT LIABILITIES							1
400	Notes Payable (p. 38)	\$			\$			2
415	Notes and Accounts Payable - related companies (p. 39)		34	299		44	909	3
420	Accounts Payable (p. 40)		928	580		669	772	4
479	Other Current Liabilities (p. 41)							5
489	Miscellaneous Reserves for Unrecorded Liabilities (p. 41)		774	901		411	787	6
495	Advance Ticket Sales and Deposits							7
	Long-Term Debt - (due within one year)							
526	Mortgage Notes - Maritime Administration (p. 42, 43) ¹	\$						8
527,530	Mortgage Bonds and Debentures (p. 44, 45)							9
534	Other Long-Term Debt (p. 42, 43) ²							10
	Total Long-Term debt. (due within one year)							11
	TOTAL CURRENT LIABILITIES		1	737 780	✓	1	126 468	12
	X. VOYAGES IN PROGRESS (when a net credit balance)							13
500	Unterminated Voyage Revenue (p. 16)	\$	1	987 989	?			14
200	Less: - Unterminated Voyage Expenses (p. 16)		1	153 453	?	834 536	848 836	15
	XI. LONG TERM DEBT (due after one year)							16
526	Mortgage Notes - Maritime Administration (p. 42, 43) ³	\$						17
527,530	Mortgage Bonds and Debentures (p. 44, 45)							18
534	Other Long-Term Debt (p. 42, 43) ⁴							19
	Total Long-Term debt (due after one year)							20
	XII. OTHER LIABILITIES							21
541	Non-Current Payables-Related Companies (p. 39)							22
549	Non-Current Notes and Accounts Payable - Officers and Employees (p. 47)							23
550	Recapturable Profits - Maritime Administration (p. 25)							24
554	Miscellaneous Other Liabilities (p. 48)							25
	Total Other Liabilities							26
	XIII. DEFERRED CREDITS							27
556	Premium on Funded Debt (p. 49)							28
564	Miscellaneous Deferred Credits (p. 49)						769	29
	Total Deferred Credits						769	30
	XIV. OPERATING RESERVES							31
566	Reserve for Repairs (p. 49)			73 774			82 324	32
570	Reserve for Insurance (p. 49)			768 655			634 565	33
571	Reserve for Pensions and Welfare (p. 49)			9 219			6 677	34
579	Miscellaneous Operating Reserves (p. 49)							35
	Total Operating Reserves		851,648	✓ 3 423 964		2	699 639	36
	Total Liabilities							37
	XV. NET WORTH							38
	Capital Stock:							39
581	Issued and Outstanding (p. 50)	\$	3	000 000				40
585	Subscribed (p. 50)							41
587	Less: - Discount on Capital Stock (p. 50)							42
	Total Capital Stock	\$	3	000 000	3 000 000	3	000 000	43
	SURPLUS							44
590	Capital Surplus (p. 52, 53)							45
	Earned Surplus or (deficit):							46
598	Appropriated (p. 52, 53)	\$			x x x x x x x x	x x x x		47
599	Unappropriated (p. 52, 53)		1	895 930	x x x x x x x x	x x x x		48
	Total Surplus			1 895 930			(154 445)	49
	Total Net Worth			4 895 930		2	845 555	50
	TOTAL LIABILITIES AND CAPITAL	\$	8	319 894	\$	5	545 194	51
	¹ Excluding Mortgage Notes Payable from the Capital Reserve Fund							52
	² Excluding amounts payable from the Construction Reserve Fund							53
	³ Including Mortgage Notes Payable within one year from the Capital Reserve Fund							54
	⁴ Including amounts payable within one year from the Construction Reserve Fund							55
	NOTE: See page 7 for explanatory notes, which are an integral part of the Comparative Balance Sheet.							56
								57
								58
	Contingent Liabilities (not included above) (p. 54)				None		None	59

SCHEDULE 2002. SPECIAL CASH DEPOSITS (ACCOUNT 115)

Give particulars of each item of special deposits at the close of the year, amounting to \$50,000 or more, in this account. Items of less than \$50,000 may be combined in a single entry designated "Items, under \$50,000."

Line No.	Name of depositary (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount (c)
1	None		\$
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19	Items each less than \$50,000		Total \$
20			

SCHEDULE 2003. OTHER CURRENT ASSETS (ACCOUNT 190)

191 Unexpired insurance (current)

192 Other deferred charges and prepaid expenses (current)

199 Other Current Assets

Entries on this schedule should be grouped under account classifications as above.

Line No.	Description (a)	Amount (b)
1		\$
2		
3		
4		
5		
6		
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13		
14		
15		
16		
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19		
20		
21		
22		
23		
24		
25		
26	Items each less than \$10,000	
27	Total	\$

SCHEDULE 2004. MARKETABLE SECURITIES (ACCOUNT 120)

121 United States Government Securities
122 State, county and municipal securities

125 Other marketable domestic securities
126 Foreign marketable securities

129 Discounts and premiums

Entries on this schedule should be grouped under account classifications as above.

Line No.	Account No. (a)	Name of issuing company or government (b)	Number of units (c)	Class of security (d)	Market value (e)	Book value (f)
1					\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
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43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54		Total			\$	\$

SCHEDULE 2005. NOTES RECEIVABLE (ACCOUNT 130)

131 Miscellaneous Notes Receivable

135 Subscriptions to Capital Stock

1. Entries on this schedule should be grouped under account classifications as above.
2. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Items under \$10,000 each".

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Rate of interest (c)	Date of issue (d)	Date of maturity (e)	Balance at close of period (f)
1	None					\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
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42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						\$
53	Total					

SCHEDULE 2006. NOTES & ACCOUNTS RECEIVABLE--RELATED COMPANIES (ACCOUNT 140)

Line No.	Name of debtor (a)	Nature of transaction (b)	Original date (c)	Due date (d)	Rate of interest (e)	Amount (f)
1						\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21	Items under \$10,000 each					\$
22	Total					

SCHEDULE 2007. NON-CURRENT RECEIVABLES--RELATED COMPANIES (ACCOUNT 320)

Line No.	Name of debtor (a)	Nature of transaction (b)	Original date (c)	Rate of interest (d)	Due date (e)	Amount (f)
1						\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19	Items under \$10,000 each					\$
20	Total					

SCHEDULE 2008. ACCOUNTS RECEIVABLE (ACCOUNT 150)

151 Traffic Accounts Receivable
 155 Claims Receivable

165 Accounts Receivable - Miscellaneous
 169 Accrued Accounts Receivable

160 Maritime Administration--Accounts Receivable

1. Entries in this schedule should be grouped under account classifications as above.
2. Items less than \$10,000 each in any account may be shown in a single entry under a caption "Items under \$10,000 each".
3. Account 151, Traffic Accounts Receivable should be shown in one amount (omit detail).
4. Account 160, Maritime Administration--Accounts Receivable should be shown in detail by classes and subsidy receivable detailed by years.

Line No.	Name of debtor (a)	Nature of claim or transaction (b)	Original date (c)	Amount (d)
1				\$
2				
3				
4				
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49				
50				
51				
52				
53				
54	Total			\$

SCHEDULE 2009. INVENTORIES (ACCOUNT 170)

171 Vessel stores, supplies and equipment ashore
 175 Other shipping inventories
 180 Non-shipping inventories for sale

185 Non-shipping inventories for consumption
 189 Miscellaneous inventories
 040 Bar
 045 Slop Chest

1. Entries on this schedule should be grouped under account classifications as above.
 2. Items less than \$10,000 each in any account may be shown in a single entry under a caption "Items under \$10,000 each".

Line No.	Account No. (a)	Location (b)	Description (c)	Detail (d)			Total (e)		
1				\$			\$		
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
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48									
49									
50									
51									
52									
53									
54			Total						

SCHEDULE 2010. VOYAGES IN PROGRESS (ACCOUNTS 200, 500)

Line No.	Name of vessel (a)	Voyage No. (b)	Date voyage began (c)	(200) Unterminated voyage expense (d)	(500) Unterminated voyage revenue (e)
1				\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
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46					
47					
48					
49					
50				\$	\$

SCHEDULE 2011. SPECIAL FUNDS AND DEPOSITS (ACCOUNT 300)

301 Capital Reserve Fund

302 Special Reserve Fund

303 Construction Reserve Fund

1. Entries on this schedule should be grouped under account classification as above.
2. If it is the practice of the carrier to adjust "Interest Income—Special Funds and Deposits" (account 680) to a yield basis, applicable "Discounts and Premiums" (sub-accounts 301-2 and 302-2) shall be entered in column (d).
3. If any part of a Capital Reserve Fund and/or a Special Reserve Fund is transferred to a Common Stock Trust, entries should be grouped under sub-account 301-3, Capital Reserve Fund-Common Stock Trust, and sub-account 302-3, Special Reserve Fund-Common Stock Trust.
4. Show accrued mandatory deposits of depreciation and excess profits by years. Do not include voluntary deposits and accounts receivable or payable from accounts 301, 302 and 303 in this schedule.

Line No.	Account No. (a)	Name of depositary (b)	Balance at close of period			
			Cash (c)		Securities- book value (d)	
1		None	\$		*	
2						
3						
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47						
48		Total	\$		\$	

SCHEDULE 2012. SPECIAL FUNDS AND DEPOSITS (ACCOUNT 300)

1. Give particulars called for with respect to reserve funds included in accounts Nos. 304, "Insurance funds"; 306, "Debit retirement funds"; 307, "Escrow funds"; 308, "Construction funds"; 309, "Other special funds"; and 310, "Restricted funds".

2. In column (b) give the name by which the fund is designated in

the respondent's records; the kind of fund, such as insurance, debt retirement, and special; the rate of interest (if any); and the date of maturity.

3. Insert totals separately for each account. If any such totals of columns (f) and (i) are not the same as those stated in columns (c) and

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Number of units	Class of security	Balance at beginning of period-book value
	(a)	(b)	(c)	(d)	(e)	(f)
1		None				\$
2						
3						
4						
5						
6						
7						
8						
9						
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44						
45						
46						
47						
48						
49						
50						
51		Total				

SCHEDULE 2013. SPECIAL AND GUARANTY DEPOSITS (ACCOUNT 312)

1. Give particulars of each item of special and guaranty deposits at the close of the year, amounting to \$10,000 or more. Items of less than \$10,000 may be combined in a single entry designated, "Items under

\$10,000 each". If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Purpose of fund/deposit (a)	Description of security (Name of issuing company, if not cash) (b)	Number of units (c)	Class of security (d)	Book value (e)
1	None				\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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39					
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47					
48					
49					
50					
51					
52					
53	Items under \$10,000 each				
54	Total				

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 2014 and 2018

1. Schedules 2014 and 2018 should give particulars of stocks, bonds, and other secured obligations, unsecured notes, and investment advances of companies held by respondent at close of period as investments; investments made, disposed of, or written down during the period; and dividends and interests credited to income. They should exclude securities issued or assumed by respondent.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund and other accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 316, "Securities of related companies," and 328, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other accounts" include the par value of securities recorded in accounts Nos. 301, "Capital reserve fund"; 303, "Construction reserve fund"; 302, "Special reserve fund"; 304, "Insurance funds"; 306, "Debt retirement funds"; 309, "Other special funds"; 312, "Special and guaranty deposits."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers--active.
- (2) Carriers--inactive.
- (3) Noncarriers--active.
- (4) Noncarriers--inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite

the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

SCHEDULE 2014. SECURITIES OF RELATED COMPANIES (ACCOUNT 316)

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies related with respondent, included in account No. 316, "Securities of related companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

Indicate by means of an appropriate symbol in column (d) the obliga-

tion in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19-- to 19--." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Ac-count No.	Class No.	Kind of in-dustry	Name of issuing company and description of security held, also lien reference, if any	Extent of control	Investments at close of period							
						Par value of amount held at close of period							
						Pledged	Unpledged	In sinking funds, insurance funds, and deposit accounts	Total par value				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)				
1				None	% \$		\$	\$	\$	\$			
2													
3													
4													
5													
6													
7													
8													
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43													
44													
45													
46													
47					Total								

SCHEDULE 2015. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 1004, 1605, and 2014 as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

Investments in U.S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (List on same line in second section and in same order as in first section)	Investments at close of period				Investments made during period			
			Total par value		Total book value		Par value		Book value	
			(c)		(d)		(e)		(f)	
1		None	\$		\$		\$		\$	
2										
3										
4										
5										
6										
7										
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Line No.	Investments disposed of or written down during period								Names of subsidiaries in connection with things owned or controlled through them (j)
	Par value			Book value			Selling price		
	(g)			(h)			(i)		
1	\$			\$			\$		
2									
3									
4									
5									
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25									

SCHEDULE 2016. DEFERRED OPERATING-DIFFERENTIAL SUBSIDY RECEIVABLE (ACCOUNT 367)

Entries on this schedule to be listed by years

Line No.	Description (a)	Amount (b)
1		\$
2		
3		
4		
5		
6		
7		
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14		
15		
16		
17		
18		
19		
20		
21		
22		
23	Total	\$

SCHEDULE 2017. RECAPTURABLE PROFITS-MARITIME ADMINISTRATION (ACCOUNT 550)

Entries on this schedule to be listed by years

Line No.	Description (a)	Amount (b)
1		\$
2		
3		
4		
5		
6		
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9		
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12		
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16		
17		
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19		
20		
21		
22		
23	Total	\$

SCHEDULE 2018. OTHER INVESTMENTS (ACCOUNT 328)

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than related companies, included in accounts Nos. 304, "Insurance funds"; 306, "Debt retirement funds"; 309, "Other special funds"; 312, "Special and guaranty deposits"; and 328, "Other investments."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19-- to 19--." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry (c)	Name of issuing company or government and description of security held, also lien reference, if any (d)	Investments At Close Of Period							
					Par Value				Of Amount Held At Close Of Period			
					Pledged (e)		Unpledged (f)		In sinking funds, insurance funds, and deposit accounts (g)		Total par value (h)	
1				None	\$		\$		\$		\$	
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
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49												
50												
51												
52												
53					Total	\$	\$	\$	\$		\$	

SCHEDULE 2020. FLOATING EQUIPMENT VESSELS (ACCOUNT 331)

1. Give particulars for each vessel owned by the respondent as called for below.
Deductions in columns (c) and (d) should be entered in parentheses.

Line No.	Name of vessel (list each separately) (a)	Gross book value at beginning of period (b)	Additions and deductions during the period			
			Cost of vessels acquired or dis- posed of (c)		Cost of better- ments and recon- ditioning (d)	
1	None	\$	\$		\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
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53						
54						
55	Totals	\$	\$		\$	

SCHEDULE 2020. FLOATING EQUIPMENT--VESSELS (ACCOUNT 331)

2. Give particulars for each vessel owned by the respondent as called for below. Columns (f) and (g) need not be filled out if these balances were reported at the end of preceding period.

Total additions and deductions during the period			Balance at end of period									Line No.		
			Cost of construction or acquisition			Cost of betterments and reconditioning			Gross book value				Remarks	
(e)			(f)			(g)			(h)			(i)		
\$			\$			\$			\$			\$		1
														2
														3
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														54
\$			\$			\$			\$			\$		55

SCHEDULE 2021. RESERVE FOR DEPRECIATION--VESSELS (ACCOUNT 332)

1. Give particulars of the credits and debits to Reserve for Depreciation of each vessel owned by the respondent during the period.

2. Any deductions in column (d) including amounts applicable to vessels sold or otherwise disposed of should be entered in parentheses.

Line No.	Name of vessel (list each separately) (a)	Total balance at beginning of period (b)	Additions and Deductions During the Period			
			Accrued during the period ¹ (c)		Other adjustments during the period (d)	
1	None	\$	\$		\$	
2						
3						
4						
5						
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41						
42						
43						
44						
45						
46						
47						
48	Total	\$	\$		\$	

¹ Reconciliation of reserve for depreciation:

Accrued during the period (as above) \$ _____
 Add: Amount deferred at beginning of period _____ \$ _____
 Deduct: Amount deferred at end of period _____
 Depreciation charged to income (as per schedule 3001) \$ _____

SCHEDULE 2021. RESERVE FOR DEPRECIATION--VESSELS (ACCOUNT 332)

Total additions and deductions during the period			Balance at end of period			Rate of depreciation			Remarks	Line No.
(e)			(f)			(g)			(h)	
\$			\$							1
										2
										3
										4
										5
										6
										7
										8
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										46
										47
\$			\$			X X X X X				48

SCHEDULE 2022. OTHER PROPERTY and EQUIPMENT

337 Other Floating Equipment
343 Terminal Property and Equipment

349 Other Shipping Property and Equipment
353 Non-Shipping Property and Equipment

359 Construction Work in Progress

1. Entries on this schedule should be grouped under account classifications as above.
2. Deductions, including the cost of property sold or otherwise disposed of, should be entered in parentheses.

Line No.	Description and location (a)	Gross book value at beginning of period (b)	Additions during period (c)	Deductions during period (d)	Net changes during period (e)	Gross book value at end of period (g)
1	None	\$	\$	\$	\$	\$
2						
3						
4						
5						
6						
7						
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10						
11						
12						
13						
14						
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43						
44						
45						
46						
47						
48	Total	\$	\$	\$	\$	\$

SCHEDULE 2023, RESERVES FOR DEPRECIATION--OTHER PROPERTY AND EQUIPMENT

338 Other Floating Equipment

350 Other Shipping Property and Equipment

344 Terminal Property and Equipment

354 Non-Shipping Property and Equipment

1. Entries on this schedule should be grouped under account classifications as above.

2. Deductions, including the cost of property sold or otherwise disposed of, should be entered in parentheses.

Balances at beginning of period			Accrued during the period			Other adjustments during period			Balances at end of period			Rates of depreciation			Remarks			Line No.
(a)			(b)			(c)			(d)			(e)			(f)			
\$			\$			\$			\$						None			1
																		2
																		3
																		4
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																		47
\$			\$			\$			\$			XXXXXX						48

SCHEDULE 2030. CLAIMS PENDING (ACCOUNT 361)

Line No.	Name of underwriter or other debtor (a)	Nature of claim (b)	Original date (c)	Amount (d)
1				\$
2				
3				
4				
5				
6				
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8				
9				
10				
11				
12				
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16				
17				
18				
19				
20				
21				
22				
23	Items under \$10,000 each			
24	Total			\$

SCHEDULE 2031. SPARE PARTS (ACCOUNT 362)

	Location (a)	Description (b)	Detail (c)	Amount (d)
27				\$
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46	Items under \$10,000 each			
47	Total			\$

SCHEDULE 2032. NOTES AND ACCOUNTS RECEIVABLE FROM OFFICERS AND EMPLOYEES (ACCOUNT 364)

Line No.	Name of debtor (a)	Nature of transaction (b)	Rate of interest (c)	Original date (d)	Due date (e)	Amount (f)		
1						\$		
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25	Items under \$10,000 each					\$		
26	Total					\$		

SCHEDULE 2033. OTHER NON-CURRENT NOTES AND ACCOUNTS RECEIVABLE (ACCOUNT 368)

Line No.	Name of debtor (a)	Nature of transaction (b)	Rate of interest (c)	Original date (d)	Due date (e)	Amount (f)		
1						\$		
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
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18								
19								
20								
21								
22								
23								
24	Items under \$10,000 each					\$		
25	Total					\$		

SCHEDULE 2034-A. MARITIME ADMINISTRATION ALLOWANCE FOR OBSOLETE VESSELS (ACCOUNT 370)

Line No.	Description (a)	Amount (b)
1		\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14	Items under \$10,000 each	
15	Total	\$

SCHEDULE 2034-B. MISCELLANEOUS OTHER ASSETS (ACCOUNT 374)

Line No.	Description (a)	Amount (b)
1		\$
2		
3		
4		
5		
6		
7		
8		
9		
10	Items under \$10,000 each	
11	Total	\$

SCHEDULE 2035. GOODWILL AND OTHER INTANGIBLE ASSETS (ACCOUNT 390)

391 Goodwill

399 Other intangible assets.

Entries on this schedule should be grouped under the above account classifications

Line No.	Description (a)	Amount (b)
1		\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19	Items under \$10,000 each	
20	Total	\$

SCHEDULE 2036. DEFERRED CHARGES AND PREPAID EXPENSES (ACCOUNT 375)

376 Unexpired long-term insurance
 380 Advances to employees for expenses
 384 Debt discount and expense

385 Leaseholds
 386 Organization and pre-operating expenses
 389 Deferred prepayments and other deferred charges

Entries on this schedule should be grouped under account classifications as above.
 Items less than \$10,000 each in any account may be shown in a single entry under a caption.
 "Items under \$10,000 each".

Line No.	Description (a)	Amount (b)
1		\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
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41		
42		
43		
44		
45		
46		
47		
48		
49		
50		
51		
52		
53		
54		
55		
56	Total	\$

SCHEDULE 2040. NOTES PAYABLE (ACCOUNT 400)

401 Bank loans

410 Insurance Notes

414 Other Short-Term Notes

1. Entries on this schedule should be grouped under account classifications as above

2. Items less than \$10,000 each in any account may be shown in a single entry under a caption "Items under \$10,000 each".

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of period (f)	Interest accrued during period (g)	Interest paid during period (h)
1	None				% \$		\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
54						\$	\$	\$

SCHEDULE 2041. NOTES AND ACCOUNTS PAYABLE-RELATED COMPANIES (ACCOUNT 415)

(list items over \$10,000 only)

Line No.	Name of creditor (a)	Nature of transaction (b)	Original date (c)	Rate of interest (d)	Due date (e)	Amount (f)
1						\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19	Items under \$10,000 each					\$
20	Total					\$

SCHEDULE 2042. NON-CURRENT PAYABLES--RELATED COMPANIES (ACCOUNT 541)

(list items over \$10,000 only)

Line No.	Name of creditor (a)	Nature of transaction (b)	Original date (c)	Rate of interest (d)	Due date (e)	Amount (f)
31						\$
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51	Items under \$10,000 each					\$
52	Total					\$

SCHEDULE 2043. ACCOUNTS PAYABLE (ACCOUNT 420)

421 Trade Accounts Payable

422 Traffic Accounts Payable

428 Officers and Employees Accounts Payable

430 Maritime Administration-Accounts Payable

438 Dividends Payable

439 Miscellaneous Accounts Payable

440 Accrued Taxes Payable

459 Other Accrued Accounts Payable

1. Entries on this schedule should be grouped under account classifications as above.
2. Items less than \$10,000 each in any account may be shown in a single entry under a caption "Items under \$10,000 each".
3. Accounts 421, Trade Accounts Payable; 422, Traffic Accounts Payable; and 438, Dividends Payable, should be shown in total for each account (omit details).
4. Account 430, Maritime Administration-Accounts Payable should be shown in detail by classes.

Line No.	Name of creditor (a)	Nature of transaction (b)	Original date (c)	Amount (d)
1				\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
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36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51	Total			\$

SCHEDULE 2044. OTHER CURRENT LIABILITIES (ACCOUNT 479)

Line No.	Description (a)	Amount		
		(b)		
1		\$		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23	Items under \$10,000 each			
24	Total	\$		

SCHEDULE 2045. MISCELLANEOUS RESERVES FOR UNRECORDED LIABILITIES (ACCOUNT 489)

Line No.	Description (a)	Amount		
		(b)		
31		\$		
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51	Items under \$10,000 each			
52	Total	\$		

SCHEDULE 2050. LONG-TERM DEBT (ACCOUNT 525)

526. Mortgage Notes - Maritime Administration

534. Other Long-Term Debt

Line No.	Name of creditor (a)	Character of debt (b)	Retirement provisions (c)	Secured or unsecured (d)	Original date (e)	Maturity date (f)
1	Long-term debt due after one year:					
2	(526.) Mortgage notes-Maritime Administration;					
3	None					
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16	Total for mortgage notes					
17	(534.) Other long-term debt;					
18	None					
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33	Total for other long-term debt					
34	Long-term debt due within one year:					
35	(526.) Mortgage notes-Maritime Administration;					
36	None					
37						
38						
39						
40						
41						
42						
43						
44	Total for mortgage notes					
45	(534.) Other long-term debt;					
46	None					
47						
48						
49						
50						
51						
52						
53						
54						
55						
56						
57	Total for other long-term debt					

SCHEDULE 2050. LONG-TERM DEBT (ACCOUNT 525)--Concluded

526. Mortgage Notes-Maritime Administration

534. Other Long-Term Debt

Balance at beginning of period (g)			Adjustments or payments during period (h)			Balance at close of period (i)			Interest provisions		Amount of interest accrued during year				Amount of interest paid during period (n)		Line No.
									Rate per cent per annum (j)	Dates due (k)	Charged to income (l)	Charged to construction or other investment account (m)					
\$			\$			\$					\$		\$		\$		1
																	2
																	3
																	4
																	5
																	6
																	7
																	8
																	9
																	10
																	11
																	12
																	13
																	14
\$			\$			\$					\$		\$		\$		15
																	16
																	17
																	18
																	19
																	20
																	21
																	22
																	23
																	24
																	25
																	26
																	27
																	28
																	29
																	30
																	31
\$			\$			\$					\$		\$		\$		32
																	33
																	34
																	35
																	36
																	37
																	38
																	39
																	40
																	41
																	42
\$			\$			\$					\$		\$		\$		43
																	44
																	45
																	46
																	47
																	48
																	49
																	50
																	51
																	52
																	53
																	54
																	55
\$			\$			\$					\$		\$		\$		56
																	57

SCHEDULE 2051. LONG-TERM DEBT (ACCOUNT 525)

Give particulars of the various unmatured mortgage bonds and debentures of the respondent which were in existence at the close of the period. Entries in this schedule should be confined to those includible in the above account.

In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent as defined in the Uniform System of Accounts.

In case obligations of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity

and explain the matter in a footnote.

Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issues were made during the period, state on page 46 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Par value of extent of indebtedness authorized (d)	Total par value outstanding at close of period (e)	Total par value nominally issued and nominally outstanding at close of period								
						In treasury (f)			Pledged as collateral (g)			In sinking or other funds (h)		
1	Long-term debt due after one year			\$	\$	\$			\$			\$		
2	(527) U.S. Government													
3	insured Merchant Marine													
4	mortgage bonds and mortgage notes.													
5	(530) Mortgage bonds and debentures													
6														
7	None													
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
24														
25														
26														
27														
28														
29														
30														
31	Total long-term debt due after one year			\$	\$	\$			\$			\$		
32	Long-term debt due within one year													
33	(527) U.S. Government													
34	insured Merchant Marine													
35	mortgage bonds and mortgage notes.			\$	\$	\$			\$			\$		
36	(530) Mortgage bonds and debentures													
37														
38	None													
39														
40														
41														
42														
43														
44														
45														
46														
47														
48														
49	Total long-term debt due within one year			\$	\$	\$			\$			\$		

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SCHEDULE 2051. LONG-TERM DEBT (ACCOUNT 525)--Concluded

If the items of interest accrued during the year as entered in columns (l) and (m) do not aggregate the total accrual for the period on any security, explain the discrepancy. Entries in these columns should include interest accrued on funded debt reacquired or retired during the period although no portion of the issue is actually outstanding at the close of the period.

In determining the entries for column (n) do not treat any interest

as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on the first day of the period is to be treated as matured on the last day of the period.

Total par value actually outstanding at close of period	Interest provisions		Amount of interest accrued during period		Amount of interest paid during period	Total par value nominally but not actually issued	Total par value reacquired after actual issue and held alive at close of period	Line No.
	Rate percent per annum	Dates due	Charged to income	Charged to construction or other investment account				
(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	
\$			\$	\$	\$	\$	\$	1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
\$			\$	\$	\$	\$	\$	31
								32
\$			\$	\$	\$	\$	\$	33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46
								47
								48
\$			\$	\$	\$	\$	\$	49

SCHEDULE 2052. LONG TERM DEBT (MATURED AND UNMATURED) CHANGES DURING THE YEAR

Give particulars of changes during the year in the various issues of securities. List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts,

bills of exchange, and other commercial paper payable at par on demand.

For nominally issued securities, show returns in columns (a), (b), (c), and (d) only.

For each class of securities actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquirement of securities that were actually outstanding should be given in columns (a), (i), and (j).

Line No.	Name of obligation (a)	Date of issue (b)	Securities issued during period				Par value (d)	Net proceeds received for issue (cash or its equivalent) (e)
			Purpose of the issue and authority (c)					
1	None						\$	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
						Total		

Line No.	Securities issued during period-concluded			Securities reacquired during period		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premium (in red). Excludes entries in column (h) (g)	Expense of issuing securities (h)	Amount reacquired		
				Par value (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
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SCHEDULE 2053. NON-CURRENT NOTES and ACCOUNTS PAYABLE--
OFFICERS and EMPLOYEES (ACCOUNT 549)

Line No.	Name of creditor (a)	Nature of transaction (b)	Original date (c)	Rate of Interest (d)	Due Date (e)	Amount (f)
1						\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
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43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54						
55						
56						
57	Items under \$10,000 each					\$
58	Total					\$

SCHEDULE 2054. MISCELLANEOUS OTHER LIABILITIES (ACCOUNT 554)

Line No.	Description (a)	Amount (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
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29		
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31		
32		
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37		
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40		
41		
42		
43		
44		
45		
46		
47		
48		
49		
50		
51		
52	Items under \$10,000 each	
53	Total	

SCHEDULE 2055. DEFERRED CREDITS (ACCOUNT 555)

556. Premium on Funded Debt

564. Miscellaneous Deferred Credits

1. Entries on this schedule should be grouped under account classifications as above
 2. Items less than \$10,000 each in any account may be shown in a single entry under a caption "Items under \$10,000 each"

Line No.	Description (a)	Amount (b)
1		\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21	Total	\$

SCHEDULE 2056. OPERATING RESERVES (ACCOUNT 565)

566. Reserve for Repairs

571. Reserve for Pensions and Welfare

570. Reserve for Insurance

579. Miscellaneous Operating Reserves

1. Entries on this schedule should be grouped under account classification as above
 2. Items less than \$10,000 each in any account may be shown in a single entry under a caption "Items under \$10,000 each"

Line No.	Description (a)	Amount (b)
31		\$
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		
48		
49		
50		
51		
52		
53		
54	Total	\$

SCHEDULE 2060. CAPITAL STOCK (ACCOUNTS 581-587)

Give particulars of the various issues of capital stock of the respondent.

In case any "Preferred" or "Debenture" stock is outstanding the rate of dividend requirements should be shown in column (a) and it should be stated whether the dividends are cumulative or noncumulative.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e.g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice

has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a *condition precedent* to the validity of the issue, give the date of such payment. In case some *condition precedent* has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

It is considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*.

A. With par value

Line No.	Class of stock (a)	Date issue authorized (b)	Number of shares authorized and par value (c)	Total par value actually outstanding at beginning of period (d)	Total par value actually outstanding at close of period (e)	Par value of total amount reacquired after actual issue and held alive (f)	Discount on capital stock	
							Amount written off during period (g)	Balance at close of period (h)
1	Common	7/29/27	30 000	\$ 3 000 000	\$ 3 000 000	\$	\$	\$
2								
3								
4	Preferred							
5								
6								
7	Debenture							
8								
9								
10	Subscribed but not issued ¹							
11								
12								
13	Total		30 000	\$ 3 000 000	\$ 3 000 000	\$ None	\$ None	\$ None

B. Without par value

Line No.	Class of stock (a)	Date issue authorized (b)	Number of shares authorized (c)	Number of shares outstanding at beginning of period (d)	Number of shares outstanding at close of period (e)	Cash values of consideration received for stock actually outstanding (f)	Number of shares reacquired after actual issue and held alive (g)
21	Common None					\$	
22							
23							
24							
25							
26							
27							
28							
29	Subscribed but not issued ¹						
30							
31							
32							
33							
34	Total					\$	

¹State the class of capital stock

SCHEDULE 2061. CAPITAL STOCK CHANGES DURING THE YEAR (ACCOUNTS 581-585)

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each

purpose. Also give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i) and (j).

Line No.	Class of stock (a)	Date of issue (b)	Stocks issued during period			
			Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Cash received as consideration for issue (e)	
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15			Total	\$	\$	

Line No.	Stocks issued during period-concluded			Stocks reacquired during period		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15	\$	\$	\$	\$	\$	

SCHEDULE 2062. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES (ACCOUNTS 581-585)

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder,

including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

SCHEDULE 2055. SURPLUS (ACCOUNTS 590-599)

Amount

Line No.	1. Give particulars with respect to the various kinds of surplus as called for below. Contra entries should be shown in parentheses.	Amount
1	(590) Capital Surplus	
2	CREDITS (Describe): _____	
3	_____	
4	_____ Total	
5	DEBITS (Describe): _____	
6	_____	
7	_____	
8	_____ Total	
9	Net increase during year _____	
10	Balance at beginning of year (page 9) _____	
11	Balance at end of year (page 9) _____	
12	Earned Surplus or Deficit	
13	(598) Appropriated (Describe purposes):	
14	CREDITS	
15	_____	
16	_____ Total	
17	DEBITS	
18	_____	
19	_____ Total	
20	Net increase during year _____	
21	Balance at beginning of year (page 9) _____	
22	Balance at end of year (page 9) _____	
23	(599) Unappropriated	
24	CREDITS	
25	Net profit for period (Schedule 3000) _____ 2,050,375	
26	Appropriations released _____	
27	Other credits ¹ _____	
28	_____ Total	2,050,375
29	DEBITS	
30	Net loss for period (Schedule 3000) _____	
31	Dividends (page 55) _____	
32	Appropriations of surplus (Describe) _____	
33	Other debits ¹ _____	
34	_____	
35	_____	
36	_____ Total	
37	Net increase during year _____	2,050,375
38	Balance at beginning of year (page 9) _____	(154,445)
39	Balance at end of year (page 9) _____	1,895,930

¹ Describe each item, net of assigned Federal income tax consequences; show tax consequences of each item.

SCHEDULE 2070. CONTINGENT ASSETS

Line No.	Description (a)	Amount (b)
1	None	\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22	Total	\$

SCHEDULE 2071. CONTINGENT LIABILITIES

Line No.	Description (a)	Amount (b)
31	None	\$
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		
48		
49		
50		
51	Total	\$

SCHEDULE 2072. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared, payable from surplus. For nonpar stock, show the number of shares in column (d) and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. If an

obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of security on which dividend was declared (a)	Rate percent		Par value of amount on which dividend was declared (d)	Distribution of charge				Date	
		Regular (b)	Extra (c)		Earned surplus-Unappropriated (e)		Other (f)		Declared (g)	Payable (h)
1	None			\$			\$			
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13				Total						

CALMAR STEAMSHIP CORPORATION

Name of Respondent

SCHEDULE 3000. INCOME STATEMENT

For the Period JANUARY 1, 19 70 to DECEMBER 31, 19 70

Line No.	Items (a)	Amount Current Period (b)	Amount Preceding Period (c)
	ORDINARY ITEMS	\$	\$
1	SHIPPING OPERATIONS		
2	(600-670) Water-Line Operating Revenue (p. 57)	20 702 037	17 766 227
3	(700-988) Water-Line Operating Expense (p. 57)	19 229 766	18 348 837
4	Gross Profit (or loss) from shipping operations	1 472 271	(582 610)
5	OTHER INCOME		
6	(675) Interest Income (p. 68)	314 638	271 021
7	(685) Dividend Income (p. 68)		
8	(690) Miscellaneous Other Income (p. 68)	1 087	
9	(691) Release of premium on Long-term Debt		
10	Total other income	315 725	271 021
11	OTHER DEDUCTIONS FROM INCOME		
12	(960) Interest Expense (p. 67)		4
13	(970) Amortization of Deferred Charges (p. 67)		
14	(975) Doubtful Notes and Accounts Receivable		
15	(979) Miscellaneous Deductions from Income (p. 67)		1 128
16	Total Other Deductions from Income		1 132
17	Net Profit (or loss) from shipping operations	1 787 996	(312 721)
18	NON-SHIPPING OPERATIONS		
19	(695) Income from Non-shipping Operations (p. 69)		
20	(985) Expense of Non-shipping Operations (p. 69)		
21	Gross Profit (or loss) from Non-shipping operations		
22	(985) Overhead Expense (p. 69)		
23	(986) Depreciation Non-shipping Property and Equipment		
24	Total Expenses		
25	Net profit (or loss) from Non-shipping operations		
26	Ordinary income (or loss) before Federal income taxes	1 787 996	(312 721)
27	(989) Federal income taxes on ordinary income	(262 379)	59 013
28	Ordinary income	2 050 375	(371 734)
	EXTRAORDINARY AND PRIOR PERIOD ITEMS		
29	(990) Extraordinary items - Net Credit (Debit)		
30	(994) Prior period items - Net Credit (Debit)		
31	(998) Federal income taxes on extraordinary and prior period items - Debit (Credit)		
32	Total extraordinary and prior period items - Credit (Debit)		
33	Net income (or loss)	2 050 375	(371 734)

In the space below, show each item included in accounts 990, "Extraordinary items"; 994, "Prior period items"; and 998, "Federal income taxes on extraordinary and prior period items".

CALMAR STEAMSHIP CORPORATION

Name of Respondent

SCHEDULE 3001. WATER LINE OPERATING REVENUE and EXPENSE STATEMENT

For the Period JANUARY 1, 1970 to December 31, 1970

Line No.	Items (a)	Revenue (b)			Expense (c)			Net (d)		
1	SHIPPING OPERATIONS									
2	600-700 Terminated voyage results (p. 58)	\$	20	702	037	\$	17	955	988	\$ 2 746 049
3	800 Inactive vessels expense (p. 61)							148	267	148 267
4	640-850 Collections from and contributions to pools									
5	Gross profit or (loss) from vessel operations before subsidy									2 597 782
6	625 Operating-differential subsidy (p. 79)									2 597 782
7	Gross profit or (loss) from vessel operations after subsidy									
8	645-855 Terminal operations (p. 63)									
9	650-865 Cargo handling operations (p. 65)									
10	655-875 Tug and lighter operations (p. 66)									
11	660-885 Other shipping operations (p. 64)									
12	670 Agency fees, commissions, and brokerage earned (p. 62)									
13	890 Interdepartmental credits for services and facilities (p. 61)									
14	Gross profit or (loss) from shipping operations before overhead, amortization and depreciation									\$ 2 597 782
15										
16	OVERHEAD									
17	900 Administrative and general expenses (p. 62)					\$	1	331	704	\$ 1 331 704
18	945 Management and operating commissions (p. 62)							(210	038)	(210 038)
19	950 Advertising (p. 62)							1	517	1 517
20	955 Taxes- miscellaneous (p. 62)							2	328	2 328
21	Gross profit or (loss) from shipping operations before amortization and depreciation									\$ 1 472 271
22	DEFRECIATION-SHIPPING PROPERTY and EQUIPMENT									
23	972 Amortization-leaseholds									
24	981 Depreciation- floating equipment-vessels									
25	984 Depreciation-other floating equipment									
26	987 Depreciation-terminal property and equipment									
27	988 Depreciation-other shipping property and equipment									
28	Total water-line operating revenue and expenses	\$	20	702	037	\$	19	229	766	\$ 1 472 271
29	Gross profit or (loss) from shipping operations									
30										

Remarks:

Name of Respondent CALMAR STEAMSHIP CORPORATION
 SCHEDULE 3002. VESSEL OPERATING STATEMENT
 FOR THE PERIOD JANUARY 1, 1970 TO DECEMBER 31, 1970

Line
No.

1	Service and type of vessel ¹	<u>INTERCOASTAL - FREIGHTERS - SUMMARY</u>			
2	Number of voyage terminations	<u>38</u>	Number of nautical miles traveled	<u>468,723</u>	
3	Number of: Voyage days	<u>1,872.52</u>	Days at sea	<u>1,175.10</u>	Days in port <u>697.44</u>
4	Number of Passengers Carried:		Outward	Intermediate	Inward
5	First class				Total
6	Cabin class				
7	Second class				
8	Tourist class				
9	Third class				
10	Other classes				
11	Total		-	-	-
12	Number of freight payable tons of cargo carried		<u>509,244</u>	<u>197,200</u>	<u>706,444</u>
13	(600) Operating revenue--Terminated voyages:				
14	01 Freight--Foreign		\$	\$	\$
15	05 " --Coastwise and intercoastal		<u>14,147,146</u>	<u>4,854,975</u>	<u>19,002,121</u>
16	08 Passenger--Foreign				
17	12 " --Coastwise and intercoastal				
18	15 United States Mail--Foreign				
19	16 " " " --Coastwise and intercoastal				
20	17 Foreign mail				
21	19 Ad valorem				
22	20 Charter revenue ² (p. 59)			<u>1,699,916</u>	<u>1,699,916</u>
23	24 Other voyage revenue				
24	Total vessel operating revenue		<u>\$ 14,147,146</u>	<u>\$ 6,554,891</u>	<u>\$ 20,702,037</u>
25	(700) Operating expense--Terminated voyages:				
26	Vessel expense:				
27	01 Wages			<u>\$ 3,434,653</u>	
28	08 Payroll taxes			<u>154,689</u>	
29	09 Contributions - Welfare plans			<u>834,852</u>	
30	10 Subsistence - domestic \$ <u>208,174</u>	14 Foreign	\$ -	<u>208,174</u>	
31	15 Stores, supp. & equip. - Domestic \$ <u>311,809</u>	24 Foreign	\$ -	<u>311,809</u>	
32	25 Other maintenance expense			<u>179,900</u>	
33	35 Fuel			<u>1,226,721</u>	
34	40 Repairs--Performed domestic			<u>820,198</u>	
35	49 Repairs--Performed foreign			-	
36	55 Insurance--Hull and machinery			<u>79,256</u>	
37	57 Insurance--P. & I			<u>481,525</u>	
38	59 Insurance--Other			<u>6,822</u>	
39	60 Charter hire ² (p. 59)			<u>2,016,948</u>	
40	64 Other vessel expense			<u>112,638</u>	
41	Total vessel expense				<u>9,868,185</u>
42	Port expense:				
43	65 Agency fees and commissions		\$ -		
44	70 Wharfage and dockage		<u>607,758</u>		
45	79 Other port expenses		<u>434,240</u>	<u>1,041,998</u>	
46	Cargo expense:				
47	80 Stevedoring		<u>5,303,032</u>		
48	89 Other cargo expense		<u>1,269,951</u>	<u>6,572,983</u>	
49	Brokerage expense:				
50	90 Freight		-		
51	93 Passenger		-		
52	Other voyage expense:				
53	95 Canal tolls		<u>490,445</u>		
54	99 Other voyage expense	(a)	<u>(17,623)</u>	<u>472,822</u>	
55	Total voyage expense				<u>8,087,803</u>
56	Total vessel operating expense				<u>17,955,988</u>
57	Direct profit (or loss) from vessel operations				<u>\$ 2,746,049</u>

¹ A separate vessel operating statement must be submitted for operations of freighters and of combination passenger and freight vessels and for each route served by the company. In instances where vessels subsidized under title VI of the Merchant Marine Act, 1936, are operated on the same route with unsubsidized vessels, separate statements must also be submitted.

² Separate vessel operating statements must be submitted covering vessels chartered to and from others--such operations must not be included on statements covering vessels owned and operated by the respondent. Exclude "off hire" periods from number of voyage days.

(a) Includes \$24,508.00 Crew Overtime Allowance paid by Weyerhaeuser Line, per Time Charter Agreement.

Name of Respondent CALMAR STEAMSHIP CORPORATION
 SCHEDULE 3002. VESSEL OPERATING STATEMENT
 FOR THE PERIOD JANUARY 1, 1970 TO DECEMBER 31, 1970

Line No.	Service and type of vessel ¹	Number of nautical miles traveled	Days at sea	Days in port
1	INTERCOASTAL - FREIGHTERS - (REGULAR TRADE)			
2	Number of voyage terminations <u>38 WB, 19 EB</u>	<u>351,047</u>	<u>878.59</u>	<u>523.36</u>
3	Number of: Voyage days <u>1,401.95</u>			
4	Number of Passengers Carried:	Outward	Intermediate	Inward
5	First class			
6	Cabin class			
7	Second class			
8	Tourist class			
9	Third class			
10	Other classes			
11	Total			
12	Number of freight payable tons of cargo carried	<u>509,244</u>	<u>131,501</u>	<u>640,745</u>
13	(600) Operating revenue--Terminated voyages:			
14	01 Freight--Foreign	\$	\$	\$
15	05 " --Coastwise and intercoastal	<u>14,147,146</u>	<u>3,374,921</u>	<u>17,522,067</u>
16	08 Passenger--Foreign			
17	12 " --Coastwise and intercoastal			
18	15 United States Mail--Foreign			
19	16 " " " --Coastwise and intercoastal			
20	17 Foreign mail			
21	19 Ad valorem			
22	20 Charter revenue ² (p. 59)			
23	24 Other voyage revenue			
24	Total vessel operating revenue	\$ <u>14,147,146</u>	\$ <u>3,374,921</u>	\$ <u>17,522,067</u>
25	(700) Operating expense--Terminated voyages:			
26	Vessel expense:			
27	01 Wages		\$ <u>2,571,810</u>	
28	08 Payroll taxes		<u>115,827</u>	
29	09 Contributions - Welfare plans		<u>627,502</u>	
30	10 Subsistence - domestic \$ <u>156,835</u> 14 Foreign	\$ -	<u>156,835</u>	
31	15 Stores, supp. & equip. - Domestic \$ <u>235,459</u> 24 Foreign	\$	<u>235,459</u>	
32	25 Other maintenance expense		<u>135,902</u>	
33	35 Fuel		<u>925,930</u>	
34	40 Repairs--Performed domestic		<u>621,069</u>	
35	49 Repairs--Performed foreign		<u>59,735</u>	
36	55 Insurance--Hull and machinery		<u>360,834</u>	
37	57 Insurance--P. & I		<u>4,528</u>	
38	59 Insurance--Other		<u>1,500,270</u>	
39	60 Charter hire ² (p. 59)		<u>84,882</u>	
40	64 Other vessel expense			
41	Total vessel expense			<u>7,400,583</u>
42	Port expense:			
43	65 Agency fees and commissions	\$ -		
44	70 Wharfage and dockage	<u>595,230</u>		
45	79 Other port expenses	<u>389,523</u>	<u>984,753</u>	
46	Cargo expense:			
47	80 Stevedoring	<u>4,876,812</u>		
48	89 Other cargo expense	<u>1,221,061</u>	<u>6,097,873</u>	
49	Brokerage expense:			
50	90 Freight			
51	93 Passenger			
52	Other voyage expense:			
53	95 Canal tolls	<u>443,443</u>		
54	99 Other voyage expense	<u>5,348</u>	<u>448,791</u>	
55	Total voyage expense			<u>7,531,417</u>
56	Total vessel operating expense			<u>14,932,000</u>
57	Direct profit (or loss) from vessel operations			\$ <u>2,590,067</u>

¹ A separate vessel operating statement must be submitted for operations of freighters and of combination passenger and freight vessels and for each route served by the company. In instances where vessels subsidized under title VI of the Merchant Marine Act, 1936, are operated on the same route with unsubsidized vessels, separate statements must also be submitted.

² Separate vessel operating statements must be submitted covering vessels chartered to and from others--such operations must not be included on statements covering vessels owned and operated by the respondent. Exclude "off hire" periods from number of voyage days.

Name of Respondent CALMAR STEAMSHIP CORPORATION
 SCHEDULE 3002. VESSEL OPERATING STATEMENT
 FOR THE PERIOD JANUARY 1, 1970 TO DECEMBER 31, 1970

Line No.	Service and type of vessel: <u>INTERCOASTAL FREIGHTERS - TIME CHARTER - WEYERHAEUSER LINE</u>			
2	Number of voyage terminations <u>13 Eastbound</u>	Number of nautical miles traveled <u>80,194</u>		
3	Number of: Voyage days <u>316.71</u>	Days at sea <u>201.63</u>	Days in port <u>115.08</u>	
4	Number of Passengers Carried:	Outward	Intermediate	Inward
5	First class			Total
6	Cabin class			
7	Second class			
8	Tourist class			
9	Third class			
10	Other classes			
11	Total			
12	Number of freight payable tons of cargo carried			-
13	(600) Operating revenue--Terminated voyages:			
14	01 Freight--Foreign	\$	\$	\$
15	05 " --Coastwise and intercoastal			
16	08 Passenger--Foreign			
17	12 " --Coastwise and intercoastal			
18	15 United States Mail--Foreign			
19	16 " " " --Coastwise and intercoastal			
20	17 Foreign mail			
21	19 Ad valorem			
22	20 Charter revenue ² (p. 59)			1,699,916
23	24 Other voyage revenue			
24	Total vessel operating revenue	\$	\$	\$ 1,699,916
25	(700) Operating expense--Terminated voyages:			
26	Vessel expense:			
27	01 Wages		\$	578,082
28	08 Payroll taxes			26,304
29	09 Contributions - Welfare plans			138,710
30	10 Subsistence - domestic \$ <u>35,439</u>	14 Foreign	-	\$ 35,439
31	15 Stores, supp. & equip. - Domestic \$ <u>51,549</u>	24 Foreign	-	\$ 51,549
32	25 Other maintenance expense			30,857
33	35 Fuel			215,196
34	40 Repairs--Performed domestic			132,004
35	49 Repairs--Performed foreign			-
36	55 Insurance--Hull and machinery			13,780
37	57 Insurance--P. & I			81,985
38	59 Insurance--Other			1,694
39	60 Charter hire ² (p. 59)			347,748
40	64 Other vessel expense			18,165
41	Total vessel expense			1,671,513
42	Port expense:			
43	65 Agency fees and commissions	\$	-	
44	70 Wharfage and dockage		-	
45	79 Other port expenses		16,480	16,480
46	Cargo expense:			
47	80 Stevedoring		-	
48	89 Other cargo expense		4,012	4,012
49	Brokerage expense:			
50	90 Freight		-	
51	93 Passenger		-	
52	Other voyage expense:			
53	95 Canal tolls		-	
54	99 Other voyage expense	(a)	(23,584)	(23,584)
55	Total voyage expense			(3,092)
56	Total vessel operating expense			1,668,421
57	Direct profit (or loss) from vessel operations			\$ 31,495

¹ A separate vessel operating statement must be submitted for operations of freighters and of combination passenger and freight vessels and for each route served by the company. In instances where vessels subsidized under title VI of the Merchant Marine Act, 1936, are operated on the same route with unsubsidized vessels, separate statements must also be submitted.

² Separate vessel operating statements must be submitted covering vessels chartered to and from others--such operations must not be included on statements covering vessels owned and operated by the respondent. Exclude "off hire" periods from number of voyage days.

(a) Includes \$24,508 Crew Overtime Allowance paid by Weyerhaeuser Line, per Time Charter Agreement.

Name of Respondent CALMAR STEAMSHIP CORPORATION
 SCHEDULE 3002. VESSEL OPERATING STATEMENT
 FOR THE PERIOD JANUARY 1, 1970 TO DECEMBER 31, 1970

Line No.	Service and type of vessel ¹ <u>INTERCOASTAL - FREIGHTERS - CHARTERED TO: TERMINAL STEAMSHIP CO.</u>		Number of nautical miles traveled <u>6,268</u>	
1				
2	Number of voyage terminations <u>1 Eastbound</u>			
3	Number of: Voyage days <u>25.92</u>	Days at sea <u>15.88</u>	Days in port <u>10.04</u>	
4	Number of Passengers Carried:	Outward	Intermediate	Inward
5	First class			
6	Cabin class			
7	Second class			
8	Tourist class			
9	Third class			
10	Other classes			
11	Total			
12	Number of freight payable tons of cargo carried			10,898
13	(600) Operating revenue--Terminated voyages:			10,898
14	01 Freight--Foreign	\$	\$	\$
15	05 " --Coastwise and intercoastal			235,999
16	08 Passenger--Foreign			
17	12 " --Coastwise and intercoastal			
18	15 United States Mail--Foreign			
19	16 " " " --Coastwise and intercoastal			
20	17 Foreign mail			
21	19 Ad valorem			
22	20 Charter revenue ² (p. 59)			
23	24 Other voyage revenue			
24	Total vessel operating revenue	\$	\$	\$ 235,999
25	(700) Operating expense--Terminated voyages:			
26	Vessel expense:			
27	01 Wages		\$	47,627
28	08 Payroll taxes			2,101
29	09 Contributions - Welfare plans			11,595
30	10 Subsistence - domestic \$ <u>2,731</u>	14 Foreign	-	2,731
31	15 Stores, supp. & equip. - Domestic \$ <u>4,119</u>	24 Foreign	-	4,119
32	25 Other maintenance expense			1,665
33	35 Fuel			11,609
34	40 Repairs--Performed domestic			8,853
35	49 Repairs--Performed foreign			-
36	55 Insurance--Hull and machinery			830
37	57 Insurance--P. & I.			6,381
38	59 Insurance--Other			-
39	60 Charter hire ² (p. 59)			28,460
40	64 Other vessel expense			1,795
41	Total vessel expense			127,766
42	Port expense:			
43	65 Agency fees and commissions	\$	-	
44	70 Wharfage and dockage		2,317	
45	79 Other port expenses		4,119	6,436
46	Cargo expense:			
47	80 Stevedoring		62,883	
48	89 Other cargo expense		7,530	70,413
49	Brokerage expense:			
50	90 Freight		-	
51	93 Passenger		-	
52	Other voyage expense:			
53	95 Canal tolls		7,841	
54	99 Other voyage expense		69	7,910
55	Total voyage expense			84,759
56	Total vessel operating expense			212,525
57	Direct profit (or loss) from vessel operations			\$ 23,474

¹ A separate vessel operating statement must be submitted for operations of freighters and of combination passenger and freight vessels and for each route served by the company. In instances where vessels subsidized under title VI of the Merchant Marine Act, 1936, are operated on the same route with unsubsidized vessels, separate statements must also be submitted.

² Separate vessel operating statements must be submitted covering vessels chartered to and from others--such operations must not be included on statements covering vessels owned and operated by the respondent. Exclude "off hire" periods from number of voyage days.

Name of Respondent CALMAR STEAMSHIP CORPORATION
 SCHEDULE 3002. VESSEL OPERATING STATEMENT
 FOR THE PERIOD JANUARY 1, 1970 TO DECEMBER 31, 1970

Line No.	Service and type of vessel ¹ <u>INTERCOASTAL - FREIGHTERS - CHARTERED TO: POPE AND TALBOT, INC.</u>			
1				
2	Number of voyage terminations	<u>4 Eastbound</u>	Number of nautical miles traveled	<u>24,859</u>
3	Number of: Voyage days	<u>99.09</u>	Days at sea	<u>63.04</u>
			Days in port	<u>36.05</u>
4	Number of Passengers Carried:			
		Outward	Intermediate	Inward
5	First class			
6	Cabin class			
7	Second class			
8	Tourist class			
9	Third class			
10	Other classes			
11	Total			
12	Number of freight payable tons of cargo carried			<u>43,749</u>
13	(600) Operating revenue--Terminated voyages:			<u>43,749</u>
14	01 Freight--Foreign	\$	\$	\$
15	05 " --Coastwise and intercoastal			<u>1,037,412</u>
16	08 Passenger--Foreign			
17	12 " --Coastwise and intercoastal			
18	15 United States Mail--Foreign			
19	16 " " " --Coastwise and intercoastal			
20	17 Foreign mail			
21	19 Ad valorem			
22	20 Charter revenue ² (p. 59)			
23	24 Other voyage revenue			
24	Total vessel operating revenue	\$	\$	<u>1,037,412</u>
25	(700) Operating expense--Terminated voyages:			
26	Vessel expense:			
27	01 Wages	\$		<u>186,228</u>
28	08 Payroll taxes			<u>8,194</u>
29	09 Contributions - Welfare plans			<u>43,684</u>
30	10 Subsistence - domestic \$ <u>10,731</u>	14 Foreign	\$ -	<u>10,731</u>
31	15 Stores, supp. & equip. - Domestic \$ <u>15,732</u>	24 Foreign	\$ -	<u>15,732</u>
32	25 Other maintenance expense			<u>8,034</u>
33	35 Fuel			<u>60,714</u>
34	40 Repairs--Performed domestic			<u>46,984</u>
35	49 Repairs--Performed foreign			-
36	55 Insurance--Hull and machinery			<u>3,903</u>
37	57 Insurance--P. & I			<u>25,139</u>
38	59 Insurance--Other			<u>600</u>
39	60 Charter hire ² (p. 59)			<u>108,801</u>
40	64 Other vessel expense			<u>6,178</u>
41	Total vessel expense			<u>524,922</u>
42	Port expense:			
43	65 Agency fees and commissions	\$		-
44	70 Wharfage and dockage			<u>7,080</u>
45	79 Other port expenses			<u>19,946</u>
46	Cargo expense:			
47	80 Stevedoring			<u>299,381</u>
48	89 Other cargo expense			<u>30,532</u>
49	Brokerage expense:			
50	90 Freight			-
51	93 Passenger			-
52	Other voyage expense:			
53	95 Canal tolls			<u>31,320</u>
54	99 Other voyage expense			<u>431</u>
55	Total voyage expense			<u>31,751</u>
56	Total vessel operating expense			<u>388,690</u>
57	Direct profit (or loss) from vessel operations			<u>913,612</u>
				<u>123,800</u>

¹ A separate vessel operating statement must be submitted for operations of freighters and of combination passenger and freight vessels and for each route served by the company. In instances where vessels subsidized under title VI of the Merchant Marine Act, 1936, are operated on the same route with unsubsidized vessels, separate statements must also be submitted.

² Separate vessel operating statements must be submitted covering vessels chartered to and from others--such operations must not be included on statements covering vessels owned and operated by the respondent. Exclude "off hire" periods from number of voyage days.

Name of Respondent CALMAR STEAMSHIP CORPORATION
 SCHEDULE 3002. VESSEL OPERATING STATEMENT
 FOR THE PERIOD JANUARY 1, 1970 TO DECEMBER 31, 1970

Line No.	Service and type of vessel ¹		Number of nautical miles traveled		Days at sea		Days in port	
1	INTERCOASTAL - FREIGHTERS - CHARTERED TO: PALANTIC STEAMSHIP CO.		6,355					
2	1 Eastbound				15.96		12.91	
3	Number of: Voyage days 28.87							
4	Number of Passengers Carried:		Outward	Intermediate	Inward	Total		
5	First class							
6	Cabin class							
7	Second class							
8	Tourist class							
9	Third class							
10	Other classes							
11	Total					11,052	11,052	
12	Number of freight payable tons of cargo carried							
13	(600) Operating revenue--Terminated voyages:							
14	01 Freight--Foreign		\$	\$	\$	206,643	206,643	
15	05 " --Coastwise and intercoastal							
16	08 Passenger--Foreign							
17	12 " --Coastwise and intercoastal							
18	15 United States Mail--Foreign							
19	16 " " " --Coastwise and intercoastal							
20	17 Foreign mail							
21	19 Ad valorem							
22	20 Charter revenue ² (p. 59)							
23	24 Other voyage revenue							
24	Total vessel operating revenue		\$	\$	\$	206,643	206,643	
25	(700) Operating expense--Terminated voyages:							
26	Vessel expense:							
27	01 Wages				\$	50,906		
28	08 Payroll taxes					2,263		
29	09 Contributions - Welfare plans					13,361		
30	10 Subsistence - domestic \$ 2,438		14 Foreign	-	\$ -	2,438		
31	15 Stores, supp. & equip. - Domestic \$ 4,950		24 Foreign	-	\$ -	4,950		
32	25 Other maintenance expense					3,442		
33	35 Fuel					13,272		
34	40 Repairs--Performed domestic					11,288		
35	49 Repairs--Performed foreign					-		
36	55 Insurance--Hull and machinery					1,008		
37	57 Insurance--P. & I					7,186		
38	59 Insurance--Other					-		
39	60 Charter hire ² (p. 59)					31,669		
40	64 Other vessel expense					1,618		
41	Total vessel expense						143,401	
42	Port expense:							
43	65 Agency fees and commissions		\$	-				
44	70 Wharfage and dockage			3,131				
45	79 Other port expenses			4,172		7,303		
46	Cargo expense:							
47	80 Stevedoring			63,956				
48	89 Other cargo expense			6,816		70,772		
49	Brokerage expense:							
50	90 Freight			-				
51	93 Passenger			-				
52	Other voyage expense:							
53	95 Canal tolls			7,841				
54	99 Other voyage expense			113		7,954		
55	Total voyage expense						86,029	
56	Total vessel operating expense						229,430	
57	Direct profit (or loss) from vessel operations						\$(22,787)	

¹ A separate vessel operating statement must be submitted for operations of freighters and of combination passenger and freight vessels and for each route served by the company. In instances where vessels subsidized under title VI of the Merchant Marine Act, 1936, are operated on the same route with unsubsidized vessels, separate statements must also be submitted.

² Separate vessel operating statements must be submitted covering vessels chartered to and from others--such operations must not be included on statements covering vessels owned and operated by the respondent. Exclude "off hire" periods from number of voyage days.

SCHEDULE 3010. CHARTER REVENUE (ACCOUNT 620)

Line No.	Name of vessel (a)	Number of--		Name of charterer/owner (d)	Amount (e)	
		Voyages (b)	Days on charter ¹ (c)			
1	S. S. Calmar	2	45.27	Weyerhaeuser Line, Division of	\$	253 330
2	Pennmar	2	48.00	Weyerhaeuser Company, Tacoma,		269 007
3	Yorkmar	4	93.61	Washington		524 876
4	Seamar	2	45.98			263 710
5	Portmar	3	69 53			388 993
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21	Total	13	302.39		\$	1 699 916

SCHEDULE 3011. CHARTER HIRE (ACCOUNT 760)

	Name of vessel (a)	Number of--		Name of owner (d)	Amount (e)	
		Voyages (b)	Days on charter ¹ (c)			
29	Bareboat Charters				\$	
30	S. S. Calmar	7	319.79	Bethlehem Steel Corporation		351 130
31	Pennmar	6	283.29	" " "		311 052
32	Marymar	7	342.31	" " "		375 856
33	Yorkmar	6	326.93	" " "		358 969
34	Seamar	4	221.78	" " "		243 514
35	Portmar	8	342.83	" " "		376 427
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	Total	38	1,836.93		\$	2 016 948

¹ Exclude "off hire" periods.

SCHEDULE 3012. ABSTRACT OF TERMS AND CONDITIONS OF CHARTERS OR LEASES (ACCOUNT 620)

Give brief abstracts of the terms and conditions of the charters or leases under which the rents included in the above account are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not

yet been fixed, the provisions governing the termination of the lease. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.--Only changes during the year are required. If there were no changes, state that fact.

Attached - Weyerhaeuser Time Charter and 4 Addenda

SCHEDULE 3013. ABSTRACTS OF CHARTER CONTRACTS (ACCOUNT 760)

Give brief abstracts of the terms and conditions of the charters or leases under which the respondent holds the properties, the rents for which are included in the above accounts showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is

determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.--Only changes during the year are required. If there were no changes, state that fact.

None

Calmar Steamship Corporation

25 BROADWAY
NEW YORK, N. Y. 10004

November 14, 1969

F. S. SHERMAN
PRESIDENT
J. D. KERR
A. F. CHERNEY
VICE PRESIDENTS



IN REPLY REFER TO

GD*

CHARTERING
CALMAR

VIA AIR MAIL

Mr. J.J. Connoy
Division Vice President - Operations
Weyerhaeuser Company
Broadway Terrace Building
Tacoma, Washington 98401

Re: Agreement to Charter Twelve Vessels Eastbound in 1970

Dear Mr. Connoy:

In reference to our several discussions and meeting with you in Tacoma, we are agreed that in 1970 you will charter twelve (12) east-bound intercoastal voyages from us. These voyages will be evenly spread over the year, one vessel per month.

We are further agreed that the form of the Charter covering the twelve (12) voyages and vessels will be at your option, to be exercised not later than two weeks before the estimated date of the subject vessel being ready to load for the eastbound voyage. The form of your options, mutually exclusive, for the voyage selected are attached hereto and made a part hereof. Exercise of Option "A" would be a form of time charter of the vessel. Exercise of Option "B" would be a form of voyage charter of the vessel for the voyage. A suitable addendum to this letter agreement will be executed on the exercise of each option and the performance of each vessel will be in accordance therewith.

It is further agreed as follows:

The Owner and the Charterer agree that they will meet during the month of May, 1970 to review performance of both parties under this letter agreement.

It is agreed that during the month of October, 1970 both parties shall meet to discuss mutual interests in continuation of the agreement.

If the Owner is unable to let and deliver the Vessel or Charterer is unable to charter and accept delivery of Vessel as herein provided by this

Calmar Steamship Corporation

Mr. J.J. Connoy

-2-

November 14, 1969

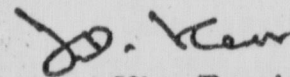
Charter by reason of force majeure, requisition, insurrection, war, hostilities, civil commotion, political disturbance, riots, epidemics, strikes, lockouts, floods, ice conditions, stoppage on railways, canals, quay, wharfs, jetties, rope or cable way, loading or discharging plants or equipment, major lumber mill casualty, stoppage of workmen or for any cause of whatsoever kind or nature, beyond the personal control of Owner, Charterers or their respective agents, Owner, or Charterers may, by written notice thereof, given to the other party with reasonable promptness after the occurrence, suspend this Charter for the period the force majeure condition exists, provided that, in the event of labor stoppages or labor difficulties or governmental interferences, restrictions or actions which result in the suspension of the operation of the Vessel or of the production of steel or lumber which has the result of making steel, or Weyerhaeuser lumber cargoes at Coos Bay, Oregon, or Longview, Washington, unavailable for the Vessel, then this Charter shall be suspended at the option of either party upon notice given with reasonable promptness in writing to the other party for the period during which the vessel is in-operative or in which steel or lumber cargoes continue to be unavailable.

We believe this represents our entire agreement and are looking forward to working with you in 1970.

We are attaching the original and one copy of this Letter of Agreement with attachments and would appreciate your executing both copies, returning the original to us for our files and retaining the copy for your records.

Very truly yours,

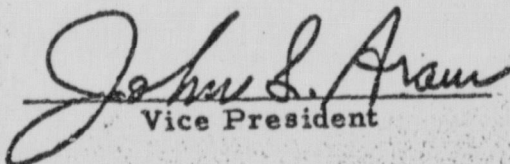
CALMAR STEAMSHIP CORPORATION



Vice President

JDK;rs

WEYERHAEUSER COMPANY



Vice President

Calmar Steamship Corporation

25 BROADWAY
NEW YORK, N. Y. 10004

December 17, 1969

F. S. MILLMAN
President
J. D. KERR
A. F. CHURCH
Vice Presidents



IN REPLY REFER TO

ADDENDUM NO. 1 TO OPTION "A"
TIME CHARTER DATED OCTOBER 31, 1969

AGREEMENT DATED NOVEMBER 14, 1969
TO CHARTER TWELVE VESSELS EASTBOUND
IN 1970

CLAUSE 44.

Payment of charter hire shall be made to Calmar Steamship Corporation, P.O. Box 6656, Sparrows Point, Maryland, 21219, within seventy-two (72) hours after receipt of invoice, which will be prepared by Owner at the conclusion of each voyage. If the vessel is lost, hire will be paid by Charterer on a daily basis to and including the day the vessel is lost or the day the vessel is last heard from.

CALMAR STEAMSHIP CORPORATION
BY:

Vice President

WEYERHAEUSER COMPANY
BY:

Calmar Steamship Corporation

25 BROADWAY
NEW YORK, N. Y. 10004

F. S. SHERMAN
PRESIDENT
J. D. KERR
A. F. CHERNEY
VICE PRESIDENTS



IN REPLY REFER TO

April 3, 1970

ADDENDUM NO. 2 TO OPTION "A"
TIME CHARTER DATED OCTOBER 31, 1969

AGREEMENT DATED NOVEMBER 14, 1969
TO CHARTER TWELVE VESSELS EASTBOUND
IN 1970

CLAUSE 38:

ADDEND:

COOS BAY, OREGON

Coos Bay Buoy Inward to Coos Bay
Buoy Outward.

ADD:

LONGVIEW, WASHINGTON

Mount Coffin Light Inward to Mount
Coffin Light Outward.

ANS'D.	
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CALMAR STEAMSHIP CORPORATION

By:

J. D. Kerr
Vice President

WEYERHAEUSER COMPANY

By:

[Signature]
Manager, Chartering & Administration

NEW YORK
OFFICE OF PRESIDENT

1010 WVA 7 6/2 5 40

Calmar Steamship Corporation

25 BROADWAY
NEW YORK, N. Y. 10004

F. S. SHERMAN
President
J. D. KERR
A. F. CHERNEY
Vice Presidents



IN REPLY REFER TO

April 17, 1970

ADDENDUM NO. 3 TO AGREEMENT TO CHARTER VESSELS
EASTBOUND IN 1970, Dated November 14, 1969
BETWEEN
CALMAR STEAMSHIP CORPORATION
AND
WEYERHAEUSER COMPANY

Amend Agreement to add SS PORTMAR as additional vessel.

Vessel to be placed at the disposal of the Charterers on or about
May 21, 1970.

CALMAR STEAMSHIP CORPORATION

By:

J. D. Kerr

Vice President

WEYERHAEUSER COMPANY

By

[Signature]
Manager, Chartering & Administration

NEW YORK, N. Y.
OFFICE OF PRESIDENT

APR 17 1970

ANS'D.	
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Calmar Steamship Corporation

25 BROADWAY
NEW YORK, N. Y. 10004

August 25, 1970

F. S. SHERMAN
PRESIDENT
J. D. KERR
A. F. CHERNEY
VICE PRESIDENTS



IN REPLY REFER TO

ANS'D.	FILE
	<i>Charter</i>
	<i>Calmar/Weyerhaeuser</i>
A	<input checked="" type="checkbox"/>
B	<input checked="" type="checkbox"/>
C	<input checked="" type="checkbox"/>
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ADDENDUM NO. 4 TO AGREEMENT TO CHARTER VESSELS EASTBOUND IN 1970, DATED NOVEMBER 14, 1969, BETWEEN CALMAR STEAMSHIP CORPORATION AND WEYERHAEUSER COMPANY

Agreement is amended whereby the S.S. SEAMAR will be an additional vessel. The S.S. SEAMAR will be placed at the disposal of the Charterers on or about October 28, 1970. The time charter rates for this voyage will be increased by 5%.

Weyerhaeuser has the option through September 15, 1970 for a second additional vessel, which would be available about November 27, 1970. The time charter rate for this November vessel would be at the original agreement rates, plus 5%.

CALMAR STEAMSHIP CORPORATION

By:

J. D. Kerr

Vice President

WEYERHAEUSER COMPANY

By:

J. J. Conway
Manager, Chartering & Administration

ANS'D	
FDG	
JDK	RJR
JGP	AJB
GWC	
DUX	
JWC	
SFO	
CJR	

Time Charter

GOVERNMENT FORM

OPTION "A"

Approved by the New York Produce Exchange

November 6th, 1913—Amended October 20th, 1921; August 6th, 1931; October 3rd, 1946

1 This Charter Party, made and concluded in..... New York, N. Y. 31st day of October 19 69.
2 Between..... Calmar Steamship Corporation, Disponent.....
3 Owners of the good..... American..... } Steamship { CALMAR or, at Owner's option, of Wilmington, Delaware,
4 off 1,424.97..... tons gross register, and 763.6..... tons net register, having engines of..... indicated horse power
5 and with hull, machinery and equipment in a thoroughly efficient state, and classed..... A-1 American Bureau.....
6 at..... of about 726,050..... cubic feet bale capacity, and about 15,000..... tons of 2240 lbs.
7 deadweight capacity (cargo and bunkers, including fresh water and stores not exceeding one and one-half percent of ship's deadweight capacity,
8 allowing a minimum of fifty tons) on a draft of 32..... feet 9-7/8 inches on S.W. Summer freeboard, inclusive of permanent bunkers,
9 which are of the capacity of about..... tons of fuel, and capable of steaming, fully laden, under good weather
10 conditions about 17..... knots on a consumption of about..... tons of best Welsh coal best grade fuel oil best grade Diesel oil,
11 now..... trading.....
12 and Weyerhaeuser Line, Division of Weyerhaeuser Company, Charterers of the City of Tacoma, Washington,
13 Witnesseth, That the said Owners agree to let, and the said Charterers agree to hire the said vessel, from the time of delivery, for
14 about an Eastbound Intercoastal Voyage (during 1970), such voyage estimated to be about.....
15 26 to 28 days..... within below mentioned trading limits.
16 Charterers to have liberty to employ the vessel for all or any part of the time covered by this Charter, but Charterers remaining responsible for
17 the fulfillment of this Charter Party.
18 Vessel to be placed at the disposal of the Charterers, at..... Longview, Washington, or Coos Bay, Oregon, port at.....
19 Charterer's option.
20 in such dock or at such wharf or place (where she may safely lie, always afloat, at all times of tide, except as otherwise provided in clause No. 6), as
21 the Charterers may direct. If such dock, wharf or place be not available time to count as provided for in clause No. 5. Vessel on her delivery to be
22 ready to receive cargo with clean-swept holds and tight, staunch, strong and in every way fitted for the service, having water ballast, winches and
23 donkey boiler with sufficient steam power, or if not equipped with donkey boiler, then other power sufficient to run all the winches at one and the same
24 time (and with full complement of officers, seamen, engineers and firemen for a vessel of her tonnage), to be employed, in carrying lawful merchan-
25 dise, including petroleum or its products in proper containers, excluding..... lumber and forest products in such lawful.....
26 vessel is not to be employed in the carriage of Live Stock, but Charterers are to have the privilege of shipping a small number on deck at their risk
27 all necessary fittings and other requirements to be for account of Charterers, in such lawful trades, between safe port and/or ports in British North
28 America, and/or United States of America, and/or West India, and/or Central America, and/or Caribbean Sea, and/or Gulf of Mexico, and/or
29 Mexico, and/or South America, trades, between safe port and/or ports in the continental United States, and/or Europe
30 and/or Africa, and/or Asia, and/or Australia, and/or New Zealand, but excluding Mopani River, River St. Lawrence between
31 October 31st and May 15th, Hudson Bay and all unsafe ports also excluding, when out of season, White Sea, Black Sea and the Baltic,
32 States of America, always within American Institute of Warranties Policy Limits, excluding.....
33 Cuba and other Communist controlled satellite countries.....
34 as the Charterers or their Agents shall direct, on the following conditions:
35 1. That the Owners shall provide and pay for all provisions, wages and consular shipping and discharging fees of the Crew; shall pay for the
36 insurance of the vessel, also for all the cabin, deck, engine-room and other necessary stores, including boiler water, and maintain her class and keep
37 the vessel in a thoroughly efficient state in hull, machinery and equipment for and during the service.
38 2. That the Charterers shall provide and pay for all the fuel except as otherwise agreed, Port Charges, Pilotages, Agencies, Commissions,
39 Consular Charges (except those pertaining to the Crew), and all other usual expenses except those before stated, but when the vessel puts into
40 a port for causes for which vessel is responsible, then all such charges incurred shall be paid by the Owners. Fumigations ordered because of
41 illness of the crew to be for Owners account. Fumigations ordered because of cargoes carried or ports visited while vessel is employed under this
42 charter to be for Charterers account. All other fumigations to be for Charterers account after vessel has been on charter for a continuous period
43 of six months or more.
44 Charterers are to provide necessary dunnage and shifting boards, also any extra fittings requisite for a special trade or unusual cargo, but
45 steaming and Charterers to have the privilege of using shifting boards

all fuel con-
sumed by the
vessel

but see
Clause #34

steaming and
5,280.00 per
day while ves-
sel is in port,
all in
See Clause
42 for defini-
tion of Port
and Steaming
(Time)

and discharge

\$3.00

illness of the crew to be for Owners account. Fumigations ordered because of cargoes carried or ports visited while vessel is employed under this charter to be for Charterers account. All other fumigations to be for Charterers account after vessel has been on charter for a continuous period of six months or more.

Charterers are to provide necessary dunnage and shifting boards, also any extra fittings requisite for a special trade or unusual cargo, but Owners to allow them the use of any dunnage and shifting boards already aboard vessel. Charterers to have the privilege of using shifting boards for dunnage, they making good any damage thereon.

3. That the Charterers, at the port of delivery, and the Owners, at the port of re-delivery, shall take over and pay for all fuel remaining on board the vessel of the current price in the respective ports, the vessel to be delivered with not less than tons and not more than tons and to be re-delivered with not less than tons and not more than tons.

4. That the Charterers shall pay for the use and hire of the said Vessel at the rate of \$5,795.00 per day or pro. rated for part of a day while vessel is United States Currency per ton on vessel's total deadweight carrying capacity, including bunkers and stores, on summer freeboard, per Calendar Month, commencing on and from the day of her delivery, as aforesaid, and at and after the same rate for any part of a month; hire to continue until the hour of the day of her re-delivery in like good order and condition, ordinary wear and tear excepted, to the Owners (unless lost) at a safe port in the New York/Baltimore Range

..... unless otherwise mutually agreed. Charterers are to give Owners not less than 10 days notice of vessels expected date of re-delivery, and probable port.

5. Payment of said hire to be made in New York in cash in United States Currency, semi-monthly in advance, and for the last half month as part of same the approximate amount of hire, and should same not cover the actual time, hire is to be paid for the balance day by day, as it becomes due, if so required by Owners, unless bank guarantee deposits are made by the Charterers, otherwise failing the punctual and regular payment of the hire, or bank guarantee, or on any breach of this Charter Party, the Owners shall be at liberty to withdraw the vessel from the service of the Charterers without prejudice to any claim they (the Owners) may otherwise have on the Charterers. Time to count from 7 a.m. on the working day following that on which written notice of readiness has been given to Charterers of their agents before 4 p.m., but if required by Charterers, they to have the privilege of using vessel at once, such time used to count as time. See Clauses #35 and #44

Cash for vessel's ordinary disbursements at any port may be advanced as required by the Captain, by the Charterers or their Agents, subject to 2 1/2% commission and such advances shall be deducted from the hire. The Charterers, however, shall in no way be responsible for the application of such advances.

6. That the cargo or cargoes be laden and/or discharged in any dock or at any wharf or place that Charterers or their Agents may direct, provided the vessel can safely lie always afloat at any time of tide, except at such places where it is customary for similar size vessels to safely lie aground.

7. That the whole reach of the Vessel's Hold, Decks, and usual places of loading (not more than she can reasonably stow and carry), also accommodations for Supercargo, if carried, shall be at the Charterers' disposal, reserving only proper and sufficient space for Ship's officers, crew, tackle, apparel, furniture, provisions, stores and fuel. Charterers have the privilege of passengers as far as accommodations allow, Charterers paying Owners per day per passenger for accommodations and meals. However, it is agreed that in case any fines or extra expenses are incurred in the consequence of the carriage of passengers, Charterers are to bear such risk and expense.

8. That the Captain shall prosecute his voyages with the utmost despatch, and shall render all customary assistance with ship's crew and boats. The Captain (although appointed by the Owners), shall be under the orders and directions of the Charterers as regards employment and agency; and Charterers are to load, stow, and trim the cargo at their expense under the supervision of the Captain, who is to sign Bills of Lading for cargo as presented, in conformity with Mate's or Tally Clerk's receipts.

9. That if the Charterers shall have reason to be dissatisfied with the conduct of the Captain, Officers, or Engineers, the Owners shall on receiving particulars of the complaint, investigate the same, and, if necessary, make a change in the appointments.

10. That the Charterers shall have permission to appoint a Supercargo, who shall accompany the vessel and see that voyages are prosecuted with the utmost despatch. He is to be furnished with free accommodation, and same fare as provided for Captain's table, Charterers paying at the rate of \$100 per day. Owners to victual Pilots and Customs Officers, and also, when authorized by Charterers or their Agents, to victual Tally Clerks, Stevedore's Foreman, etc., Charterers paying at the current rate per meal, for all such victualling.

11. That the Charterers shall furnish the Captain from time to time with all requisite instructions and sailing directions, in writing, and the Captain shall keep a full and correct Log of the voyage or voyages, which are to be patent to the Charterers or their Agents, and furnish the Charterers, their Agents or Supercargo, when required, with a true copy of daily Logs, showing the course of the vessel and distance run and the consumption of fuel.

12. That the Captain shall use diligence in caring for the ventilation of the cargo. Vessels Kathabar System may be used by Charterers if so desired.

13. That the Charterers shall have the option of continuing this charter for a further period of and should vessel on giving written notice thereof to the Owners or their Agents, days previous to the expiration of the first named term, or any declared option.

14. That if required by Charterers, time not to commence before See Clause #36 and should vessel not have given written notice of readiness on or before but not later than 4 p.m. Charterers or their Agents to have the option of cancelling this Charter at any time not later than the day of vessel's readiness.

15. That in the event of the loss of time from deficiency of men or stores, fire, breakdown or damages to hull, machinery or equipment, grounding, detention by average accidents to ship or cargo, drydocking for the purpose of examination or painting bottom, or by any other cause preventing the full working of the vessel, the payment of hire shall cease for the time thereby lost; and if upon the voyage the speed be reduced by defect in or breakdown of any part of her hull, machinery or equipment, the time so lost, and the cost of any extra fuel consumed in consequence thereof, and all extra expenses shall be deducted from the hire.

16. That should the Vessel be lost, money paid in advance and not earned (reckoning from the date of loss or being last heard of) shall be returned to the Charterers at once. The act of God, enemies, fire, restraint of Princes, Rulers and People, and all dangers and accidents of the Seas, Rivers, Machinery, Boilers and Steam Navigation, and errors of Navigation throughout this Charter Party, always mutually excepted.

The vessel shall have the liberty to sail with or without pilots, to tow and to be towed, to assist vessels in distress, and to deviate for the purpose of saving life and property.

17. That should any dispute arise between Owners and the Charterers, the matter in dispute shall be referred to three persons at New York, one to be appointed by each of the parties hereto, and the third by the two so chosen; their decision or that of any two of them, shall be final, and for the purpose of enforcing any award, this agreement may be made a rule of the Court. The Arbitrators shall be commercial men, conversant with shipping matters.

18. That the Owners shall have a lien upon all cargoes, and all sub-freights for any amounts due under this Charter, including General Average, Ship for all monies paid in advance and not earned, and any overpaid hire or excess

but see
Clause #34

risk and

by Charterers
if so desired
with Charterers
paying
Owners an
amount to be
agreed upon
for use of
same.

17. That should any dispute arise between the Owners and the Charterers, the matter in dispute shall be referred to three persons at New York, one to be appointed by each of the parties hereto, and the third by the two so chosen; their decision or that of any two of them, shall be final, and for the purpose of enforcing any award, this agreement may be made a rule of the Court. The Arbitrators shall be commercial men. conversant with shipping matters.

18. That the Owners shall have a lien upon all cargoes, and all sub-freights for any amounts due under this Charter, including General Average contributions, and the Charterers to have a lien on the Ship for all monies paid in advance and not earned, and any overpaid hire or excess deposit to be returned at once. Charterers will not suffer, nor permit to be continued, any lien or encumbrance incurred by them or their agents, which might have priority over the title and interest of the owners in the vessel.

19. That all derelicts and salvage shall be for Owners' and Charterers' equal benefit after deducting Owners' and Charterers' expenses and Crew's proportion. General Average shall be adjusted, stated and settled, according to Rules 1 to 16, inclusive, 17 to 22, inclusive, and Rule P of York-Antwerp Rules 1924, at such port or place in the United States as may be selected by the carrier, and as to matters not provided for by these Rules, according to the laws and usages at the port of New York. In such adjustment disbursements in foreign currencies shall be exchanged into United States money at the rate prevailing on the dates made and allowances for damage to cargo claimed in foreign currency shall be converted at the rate prevailing on the last day of discharge at the port or place of final discharge of such damaged cargo from the ship. Average agreement or bond and such additional security, as may be required by the carrier, must be furnished before delivery of the goods. Such cash deposit as the carrier or his agents may deem sufficient as additional security for the contribution of the goods and for any salvage and special charges thereon, shall, if required, be made by the goods, shippers, consignees or owners of the goods to the carrier before delivery. Such deposit shall, at the option of the carrier, be payable in United States money and be remitted to the adjuster. When so remitted the deposit shall be held in a special account at the place of adjustment in the name of the adjuster pending settlement of the General Average and refunds or credit balances, if any, shall be paid in United States money.

In the event of accident, danger, damage, or disaster, before or after commencement of the voyage resulting from any cause whatsoever, whether due to negligence or not, for which, or for the consequence of which, the carrier is not responsible, by statute, contract, or otherwise, the goods, the shipper and the consignee, jointly and severally, shall contribute with the carrier in general average to the payment of any sacrifices, losses, or expenses of a general average nature that may be made or incurred, and shall pay salvage and special charges incurred in respect of the goods. If a salving ship is owned or operated by the carrier, salvage shall be paid for as fully and in the same manner as if such salving ship or ships belonged to strangers.

Provisions as to General Average in accordance with the above are to be included in all bills of lading issued hereunder.

20. Fuel used by the vessel while off hire, also for cooking, condensing water, or for grates and stoves to be agreed to as to quantity, and the cost of replacing same, to be allowed by Owners.

21. That as the vessel may be from time to time employed in tropical waters during the term of this Charter, Vessel is to be docked at a convenient place, bottom cleaned and painted whenever Charterers and Captain think necessary, at least once in every six months, reckoning from time of last painting, and payment of the hire to be suspended until she is again in proper state for the service.

22. Owners shall maintain the gear of the ship as fitted, providing gear (for all derricks) capable of handling lifts up to 8.3 net tons in union purchase, also providing ropes, falls, slings and blocks. If vessel is fitted with derricks capable of handling heavier lifts, Owners are to provide necessary gear for same, otherwise equipment and gear for heavier lifts shall be for Charterers' account. Owners also to provide on the vessel lanterns and oil for night work, and vessel to give use of electric light when so fitted, but any additional lights over those on board to be at Charterers' expense. The Charterers to have the use of any gear on board the vessel.

23. ~~Vessel to work night and day if required by Charterers, and all winches to be at Charterers' disposal during loading and discharging; Owners to provide on board men per hatch to work winches day and night as required. Charterers agreeing to pay officers, engineers, stowmen, deck hands and donkeymen for overtime work done in accordance with the working hours and rates stated in the ship's articles. If the rules of the port, or law or union, prevent crew from driving winches ashore Winchmen to be paid by Charterers. In the event of a disabled winch or winches, or insufficient power to operate winches, Owners to pay for shore engines or engines, in lieu thereof, if required, and pay any loss of time occasioned thereby.~~

24. It is also mutually agreed that this Charter is subject to all the terms and provisions of and all the exemptions from liability contained in the Act of Congress of the United States approved on the 13th day of February, 1893, and entitled "An Act relating to Navigation of Vessels, etc.," in respect of all cargo shipped under this charter to or from the United States of America. It is further subject to the following clauses, both of which are to be included in all bills of lading issued hereunder:

U. S. A. Clause Paramount

This bill of lading shall have effect subject to the provisions of the Carriage of Goods by Sea Act of the United States, approved April 16, 1936, which shall be deemed to be incorporated herein, and nothing herein contained shall be deemed a surrender by the carrier of any of its rights or immunities or an increase of any of its responsibilities or liabilities under said Act. If any term of this bill of lading be repugnant to said Act to any extent, such term shall be void to that extent, but no further.

New Both-to-Blame Collision Clause (As attached)

~~If the ship comes into collision with another ship as a result of the negligence of the other ship and any act, neglect or default of the Master, mariner, pilot or the servants of the Carrier in the navigation or in the management of the ship, the owners of the goods carried hereunder will indemnify the Carrier against all loss or liability to the other or non-carrying ship or her owners in so far as such loss or liability represents loss of, or damage to, or any claim whatsoever of the owners of said goods, paid or payable by the other or non-carrying ship or her owners to the owners of said goods and set off, recouped or recovered by the other or non-carrying ship or her owners as part of their claim against the carrying ship or carrier.~~

25. The vessel shall not be required to enter any ice-bound port, or any port where lights or light-ships have been or are about to be withdrawn by reason of ice, or where there is risk that in the ordinary course of things the vessel will not be able on account of ice to safely enter the port or to get out after having completed loading or discharging.

26. Nothing herein stated is to be construed as a demise of the vessel to the Time Charterers. The owners to remain responsible for the navigation of the vessel, insurance, crew, and all other matters, same as when trading for their own account.

27. ~~A commission of 2 1/2 per cent is payable by the Vessel and Owners to~~

~~on hire earned and paid under this Charter, and also upon any continuation or extension of this Charter.~~

28. ~~An advance commission of 0 1/2 per cent payable to~~

~~on the hire earned and paid under this Charter.~~

Clauses No. 29 through 44, as attached, are to be considered as part of this Charter Party.

1950, excluding Rule 22

on the Burtoning gear and twenty five tons on the two Whirley Cranes

simultaneous at all hatches

as on board

See Clause #32

RIDER TO CHARTER PARTY, DATED NEW YORK,
N. Y., OCTOBER 31, 1969, OF AMERICAN S. S.
CALMAR, OR SIMILAR SUBSTITUTE

29. Owners warrant vessel is eligible for American Coastwise trade.
30. Charterers are not to be responsible for stevedore or other damage to the vessel unless properly notified in writing at the time of such incident or as soon as practicable thereafter by the Master or his duly authorized representative.
31. Vessel to supply deck lashings and slings for pre slinging Lumber, cargo, as on board, Charterers being responsible for return of same to Owners. Owners to return lashings and slings furnished by Charterer.
32. Vessel to work night and day, on Saturdays, Sundays and Holidays if required by Charterers and all winches and cranes to be at Charterer's disposal during loading and discharging operations. Shore winchmen are to be paid by Charterers. In the event of a disabled winch or winches or cranes, or insufficient power to operate winches, Owners to pay for shore engine or engines, in lieu thereof, if required; off-hire for any loss of time in the long hatch only and stevedore standby time in excess of 30 minutes only occasioned thereby to be for Owner's account. Charterers to reimburse Owners for crew overtime expenses paid to officers and/or crew a lump sum of Twenty-four Hundred Dollars (\$2400.00) U.S. Currency per month or pro rata thereof.
33. Chamber of Shipping War Risks Clauses #1 and #2, New Jason Clause and New Both-to-Blame Collision Clause, as attached hereto, to be considered as fully incorporated in this Charter Party.
34. It is understood that while Owners are responsible for providing and paying for all fuel under this Charter Party, the time used by the vessel in bunkering at San Pedro, California, on the eastbound voyage, which is estimated to be between six to eight hours, is to be for Charterer's account.
35. Owners and Charterers will cooperate to insure that vessel's arrival time at delivery port will be available to Charterers to enable Charterers to order gangs for next regular work starting period after vessel's arrival. Time to start at next regular working period after vessel's arrival and ready to receive cargo, unless earlier used when time is to start at commencement of loading.

In the event the Charterers redeliver the vessel at Portsmouth, Rhode Island, the Charterers will pay an additional 9 hours Charter Hire at

the Sea Steamings Rate in lieu of effecting redelivery within the New York/Baltimore Range. Irvington, New York, shall be considered within the New York/Baltimore Range.

36. Laydays to be set as mutually agreeable on each vessel.
37. Owner will furnish to Charterer a certificate of all ballast and fuel tank soundings as of arrival at first loading port. During loading operations, Charterer has the option to require that all ballast tanks except one set (P&S) of tanks be pressed up. All fuel oil double bottom tanks except one to be pressed up or empty at all times. During loading operations, no water, fuel, or ballast shall be moved or transferred without prior consultation with the Charterer, except in cases involving vessel safety. Charterer shall furnish to the Master in writing an accurate count of lumber or forest products loaded in each cargo compartment or on deck in net board feet at the end of each working period.

38. Port time rates applicable at following points:

Baltimore, Maryland.

Off Greenbury Point when vessel arrival via Cape Henry. When C & D Canal is used off Swan Point.

New York including Port Newark and Irvington.

From Ambrose Lightship when coming direct from sea and Steppingstone Lighthouse when arriving or departing through the East River.

Camden, New Jersey.

From Marcus Hook inward to Marcus Hook outward.

Portsmouth, Rhode Island.

From Brenton Reef Lightship inward to Brenton Reef Lightship outward.

Panama Canal.

Toboguilla light to Colon breakwater.

San Pedro, California.

San Pedro breakwater inward to San Pedro breakwater outward.

Coos Bay, Oregon.

Coos Bay buoy outward.

39. Owners will nominate vessels for each Eastbound Intercoastal voyage (during 1970) not less than 30 days prior to the estimated date of arrival at delivery port. Upon acceptance of such nomination by the Charterer, this Time Charter Party will be amended to include such agreed vessel and agreed laydays within the terms of this Charter.
40. All bills of lading issued by Charterer shall be made expressly subject to all the terms and conditions of this Time Charter Party. If there be any inconsistency between the Time Charter Party and the issued bill of lading, the terms and conditions of the Time Charter Party will prevail.
41. If the Owner is unable to let and deliver the Vessel or Charterer is unable to charter and accept delivery of Vessel as herein provided by this Charter by reason of force majeure, requisition, insurrection, war, hostilities, civil commotion, political disturbance, riots, epidemics, strikes, lockouts, floods, ice conditions, stoppage on railways, canals, quay, wharfs, jetties, rope or cable way, loading or discharging plants or equipment, major lumber mill casualty, stoppage of workmen or for any cause of whatsoever kind or nature, beyond the personal control of Owner, Charterers or their respective agents, Owner, or Charterers may, by written notice thereof, given to the other party with reasonable promptness after the occurrence, suspend this Charter for the period the force majeure condition exists, provided that, in the event of labor stoppages or labor difficulties or governmental interferences, restrictions or actions which result in the suspension of the operation of the Vessel or of the production of steel or lumber which has the result of making steel, or Weyerhaeuser lumber cargoes at Coos Bay, Oregon, or Longview, Washington, unavailable for the Vessel, then this Charter shall be suspended at the option of either party upon notice given with reasonable promptness in writing to the other party for the period during which the vessel is inoperative or in which steel or lumber cargoes continue to be unavailable.
42. It is understood that, if necessary, vessel will comply with any safety regulations and/or requirements in effect at ports of loading and/or discharging; a particular reference is the United States Department of Labor Safety and Health Regulations set forth in Part III of the Federal Register. Although other provisions of this charter make it the responsibility of the Owners, it is agreed that should the vessel not meet safety rules and regulations, Owners will make immediate corrective measure and any stevedore standby time and other expenses involved, including off-hire, will be for the Owner's account.

43. Should the vessel put back whilst on voyage by reason of an accident or breakdown, or in the event of loss of time either in port or at sea or deviation upon the course of the voyage caused by sickness of or accident to the crew or any person on board the vessel (other than passengers travelling by request of the Charterers) or by reason of the refusal of the Master or crew to perform their duties, the hire shall be suspended from the time of the inefficiency until vessel is again efficient in the same position and voyage resumed therefrom, and all expenses incurred including bunkers consumed during period of suspended hire shall be for Owner's account.
44. Ocean freight to be deemed earned on loading of cargo, vessel and/or cargo lost or not lost. Payment shall be made to Calmar Steamship Corporation, P. O. Box 6656, Sparrows Point, Maryland, 21219, within seventy-two (72) hours after receipt of invoice, which will be prepared by us at the conclusion of each voyage.

SCHEDULE 3015. INACTIVE VESSELS EXPENSE (ACCOUNT 800)

Line No.		Subsidized vessels	Other vessels	Total
1	Number of Inactive vessel days 64.99			
	(a)	(b)	(c)	(d)
2	(801) Wages	\$	32 155	\$ 32 155
3	(803) Payroll taxes		1 449	1 449
4	(804) Contributions - Welfare Plans		8 633	8 633
5	(807) Subsistence		3 225	3 225
6	(809) Stores, Supplies, and Equipment		-	-
7	(810) Other maintenance expense		4 595	4 595
8	(815) Fuel		3 376	3 376
9	(817) Repairs		-	-
10	(823) Insurance - Hull and Machinery		5 658	5 658
11	(825) Insurance - P. & I.		13 595	13 595
12	(826) Charter hire ^{1/}		71 359	71 359
13	(829) Wharfage and dockage		-	-
14	(839) Port expenses		3 169	3 169
15	(849) Miscellaneous		1 053	1 053
16	Total Inactive Vessels Expense	\$	148 267	\$ 148 267

SCHEDULE 3016. INTERDEPARTMENTAL CREDITS for SERVICES and FACILITIES (ACCOUNT 890)

Line No.	Classification (a)	Amount (b)
32	(891) Credits from Terminal Operations	\$
33	(892) Credits from Cargo Handling Operations	
34	(893) Credits from Tug and Lighter Operations	
35	(894) Credits from Other Shipping Operations	
36	(895) Credits from Branch House Operations	
27	Total	\$ None

^{1/} Show in this space details such as reflected in account 760 on page 59.

Bareboat Charters

S. S. Calmar	15.75 days	Bethlehem Steel Corporation	\$ 17,293
Pennmar	9.32		10,234
Yorkmar	28.74		31,556
Portmar	11.18		12,276
Total	64.99		71,359

SCHEDULE 3021. AGENCY FEES, COMMISSIONS, AND BROKERAGE EARNED (ACCOUNT 670)

¹The amount shown opposite this classification, as "miscellaneous", must not exceed 10 percent of total administrative and general expense. Major expenses for which no classification is provided on this schedule should, therefore, be described in the space provided hereunder.

SCHEDULE 3025. REVENUE FROM TERMINAL OPERATIONS (ACCOUNT 645)

Line No.	Description (a)	Amount (b)
1	None	\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21	Items under \$10,000 each	
22	Total	\$

SCHEDULE 3026. EXPENSE of TERMINAL OPERATIONS (ACCOUNT 855)

Line No.	Description (a)	Amount (b)
29	None	\$
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		
48	Items under \$10,000 each	
49	Total	\$

SCHEDULE 3027. REVENUE FROM OTHER SHIPPING OPERATIONS (ACCOUNT 660)

Line No.	Description (a)	Amount	
		(b)	
1	None	\$	
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21	Items under \$10,000 each		
22	Total	\$	

SCHEDULE 3028. EXPENSE OF OTHER SHIPPING OPERATIONS (ACCOUNT 885)

	Description (a)	Amount	
		(b)	
28	None	\$	
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
47			
48			
49	Items under \$10,000 each		
50	Total	\$	

SCHEDULE 3029. REVENUE FROM CARGO HANDLING OPERATIONS (ACCOUNT 650)

Line No.	Description (a)	Amount (b)
1	None	\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23	Items under \$10,000 each	
24	Total	

SCHEDULE 3030. EXPENSE OF CARGO HANDLING OPERATIONS (ACCOUNT 865)

Line No.	Description (a)	Amount (b)
25	None	\$
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		
48		
49		
50		
51	Items under \$10,000 each	
52	Total	\$

SCHEDULE 3031. REVENUE FROM TUG & LIGHTER OPERATIONS (ACCOUNT 655)

Line No.	Description (a)	Amount (b)
1	None	\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21	Items under \$10,000 each	
22	Total	\$

SCHEDULE 3032. EXPENSE OF TUG & LIGHTER OPERATIONS (ACCOUNT 875)

Line No.	Description (a)	Amount (b)
31	None	\$
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
45		
46		
47		
48		
49		
50	Items under \$10,000 each	
51	Total	

SCHEDULE 3033. INTEREST EXPENSE (ACCOUNT 960)

Line No.	Nature of obligation (a)	Amount (b)
1	(961) Bank Loans	\$
2	(962) Insurance Notes	
3	(963) Notes and Accounts Payable-Related Companies	
4	(964) Notes and Accounts Payable-Others	
5	(965) Mortgage Notes-U.S. Maritime Administration	
6	(966) Mortgage Bonds	
7	(967) Debentures	
8	(968) Other Long-Term Debt	
9	(969) Miscellaneous	
10	Total	\$

SCHEDULE 3034. AMORTIZATION DEFERRED CHARGES (ACCOUNTS 971-974)

Line No.	Description (a)	Amount (b)
21		\$
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38	Items under \$10,000 each	
39	Total	\$

SCHEDULE 3035. MISCELLANEOUS DEDUCTIONS FROM INCOME (ACCOUNT 979)

Line No.	Description (a)	Amount (b)
41		\$
42		
43		
44		
45		
46		
47		
48		
49		
50		
51		
52		
53		
54		
55		
56		
57	Items under \$10,000 each	
58	Total	\$

SCHEDULE 3040. INTEREST INCOME (ACCOUNT 675)

Line No.	Source (a)	Amount (b)
1	(676) Cash on Deposit	\$
2	(677) Notes and Accounts Receivable--Related Companies	
3	(678) Notes and Accounts Receivable--Others	
4	(679) Marketable Securities	
5	(680) Special Funds and Deposits	
6	(681) Investments in Related Companies	
7	(682) Other Investments	
8	(684) Miscellaneous	
9	Total	\$ 314 638

SCHEDULE 3041. DIVIDEND INCOME (ACCOUNT 685)

Line No.	Source (Indicate whether cash or stock) (a)	Amount (b)
1	(686) Marketable Securities	\$
2	(687) Special Funds and Deposits	
3	(688) Investments in Related Companies	
4	(689) Miscellaneous	
5	Total	\$

SCHEDULE 3042. MISCELLANEOUS OTHER INCOME (ACCOUNT 690)

Line No.	Description (a)	Amount (b)
1	?	\$ 1087
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30	Items under \$10,000 each	
31	Total	\$

SCHEDULE 3045. INCOME AND EXPENSES--NON-SHIPPING OPERATIONS (ACCOUNTS 695, 985)

Line No.	Description (a)	Income (b)	Expense (c)	Net amount (d)
1		\$	\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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49				
50				
51				
52				
53				
54				
55	Items under \$10,000 each			
56	Total	\$	\$	\$

SCHEDULE 3050. WATER LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 708 and 803, "Payroll taxes", including those taxes charged direct to accounts 855, 865, 875, 885, 901, and 902; 955 "Taxes--Miscellaneous," and 989, "Federal Income taxes on ordinary income", during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) including foreign governments for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer);

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail;

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show the amounts charged to the accounts as indicated by the column headings and account numbers.

5. The amounts shown in column (f) are charged direct to the wage accounts.

Line No.	Kind of tax (a)	Miscellaneous Taxes (955)			Federal income taxes on ordinary income (989) (d)	Payroll taxes 708 and 803 (e)		Other taxes (855, 865, 875, 885, 901, and 902) (f)	
		Foreign (b)	Domestic (c)						
1	Income Tax - Federal				(262 379)				
2	Income Tax - Pennsylvania			962					
3	Franchise Tax			232					
4	Occupancy Tax			8					
5	Business & Excise Tax			37					
6	Property Tax		1	089					
7	Unemployment Insurance Tax					54	675	3	226
8	Federal Insurance Contribution					111	499	31	042
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
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21									
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36									
37									
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41									
42									
43									
44									
45	Total	\$ None	\$	2 328	\$ (262 379)	\$ 166	174	\$ 34	268

**SCHEDULE 4000. GROSS INCOME DERIVED FROM TRANSACTIONS
WITH RELATED COMPANIES**

Line No.	Name of company (a)	a/o No. ¹ (b)	Account classification (c)	Amount (d)
1	Calmar Steamship Corporation as a common carrier makes no distinction			\$
2	between intercompany and other business and does not treat them separately.			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Total			\$

**SCHEDULE 4001 GROSS EXPENSE INCURRED IN TRANSACTIONS
WITH RELATED COMPANIES**

31	Calmar Steamship Corporation as a common carrier makes no distinction			\$
32	between intercompany and other business and does not treat them separately.			
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55				
56				
57	Total			\$

¹Use account classification numbers as shown in Income Statement, Water-Line Operating Revenue and Expense Statement, and Vessel Operating Statement.

SCHEDULE 4002. STATEMENT OF ASSETS HELD AS SECURITY FOR ACTUAL AND/OR CONTINGENT RECEIVABLES

AS AT _____

Line No.	Description of assets held (a)	Value of assets held (b)	Name of debtor or obligor (c)	Date of obligation (d)
1		\$		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
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42				
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48				
49				
50				
51				
52				
53				
54				
55				
56	Total	\$		

SCHEDULE 4002. STATEMENT OF ASSETS HELD AS SECURITY FOR ACTUAL AND/OR CONTINGENT RECEIVABLES (Concluded)

AS AT _____

Character of obligation (e)	Date of maturity (f)	Amount of receivable (g)	Line No.
		\$	1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
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			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			29
			30
			31
			32
			33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43
			44
			45
			46
			47
			48
			49
			50
			51
			52
			53
			54
			55
Total		\$	56

SCHEDULE 4003. STATEMENT OF ASSETS PLEDGED AS SECURITY FOR ACTUAL AND/OR CONTINGENT OBLIGATIONS
AND NOT AVAILABLE FOR GENERAL PURPOSESAS AT DECEMBER 31, 1970

Line No.	Name of creditor or obligee (a)	Date of obligation (b)	Character of obligation (c)	Date of maturity (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
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44				
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49				
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51				
52				
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54				
55				
56				
57				
58				
59				

SCHEDULE 4003. STATEMENT OF ASSETS PLEDGED AS SECURITY FOR ACTUAL and/or CONTINGENT
OBLIGATIONS AND NOT AVAILABLE FOR GENERAL PURPOSES (Concluded)
AS AT DECEMBER 31, 1970

Amount of obligation (e)			Detail of assets pledged against each obligation (f)			Net book value of assets pledged (g)			Line No.
\$						\$			1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
									22
									23
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									31
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									34
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									37
									38
									39
									40
									41
									42
									43
									44
									45
									46
									47
									48
									49
									50
									51
									52
									53
									54
									55
									56
									57
									58
\$						\$			59
Total									

SCHEDULE 4010. VESSEL STATISTICS

Give particulars of each piece of floating equipment which the respondent owned at the close of the period.

In column (d), if adapted solely to transportation of freight, enter the symbol (F); if solely to passenger transportation, (P); if principally for freight, incidentally for passenger, (FP); if principally for passenger, incidentally for freight, (PF).

In column (f) show the deadweight tonnage of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and dunnage from the gross weight of the vessel, i.e., show the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

[illegible]

SCHEDULE 4011. ROUTES OR SERVICES

Describe the routes served by the respondent, showing line name and listing ports of call in sequence. Show each service separately, indicating frequency of sailings and number of vessels employed in

each. If respondent is not engaged in vessel operations, describe nature of business.

"Calmar Line"

6 Vessels

Approximately three sailing per month, both outward and homeward

Baltimore, Md.

to

Long Beach and Richmond, California

Portland, Oregon and Seattle and Longview, Washington

Aberdeen, Longview, Pt. Angeles, Pt. Gamble, Raymond and Seattle, Washington

Astoria, Coos Bay, Newport, Rainier, St. Helens and Westport, Oregon

to

Atlantic Coast Ports from and including Pt. Everglades, Florida to and including Providence, R.I.

SCHEDULE 4012. OPERATING-DIFFERENTIAL SUBSIDY (ACCOUNT 625)

Line No.		Subsidizable Cost	Amount of Subsidy
	(a)	(b)	(c)
1	Number of voyages _____ Number of voyage days _____	\$	\$
2	Wages-Officers and crew _____		
3	Subsistence-Officers and crew _____		
4	Stores, Supplies and Equipment _____		
5	Maintenance (upkeep) repairs _____		
6	Insurance-Hull and Machinery _____		
7	Insurance-P&I _____		
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25	Total _____	\$	\$

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SCHEDULE 5000. DOMESTIC FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 13, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Classes A and B are required to classify commodities transported on the basis of commodity codes named in 49 C.F.R. 123.52, and make annual reports thereof. The reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D. C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motortruck operations and for the respondent in the vessels and motortrucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includible in accounts No. 301, "Freight revenue" and 351, "Motor-Carrier revenue" in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classify commodities the revenues from which are includible in account No. 605, "Freight-Coastwise and Intercoastal". Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic". The separation as to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments".

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor-water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company; also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal, drayage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic", the revenues that are applicable to the tonnage.

"Gross freight revenue" means reporting carriers's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 91 show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments" unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities should not be classified direct to the codes with a "T" designation as these commodities are always classifiable at a higher digit level. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" Codes 45 and 451, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified; where the commodity can be identified, classify in the applicable commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aba	aluminum base alloy	frsh	fresh	plmr	plumber(s)
anthra	anthracite	frt	freight	plpwd	pulpwood
asph	asphalt	frzn	frozen	plstc	plastic
assd	assembled	fsnr	fastener(s)	prefab	prefabricated
assn	association	ftg	fitting(s)	prep	preparations
		fwdr	forwarder	prim	primary
bbls	barrels	fxtr	fixture(s)	proc	process
bd	board			procd	processed
bio	biological	gd	good(s)	prd	product(s)
btld	bottled	gsln	gasoline	ptsm	potassium
btnc1	botanical				
		hydlc	hydraulic	rndtng	reconditioning
carr	carrier(s)			rltd	related
catd	carbonated	inc	including	rpr	repair
cba	copper base alloy	ind	industrial	rtd	returned
chem	chemical(s)				
chld	chilled	lab	laboratory	scrnd	screened
choc	chocolate	lea	leather	scrd	scoured
clng	cleaning			shgl	shingle(s)
cons	construction			shpr	shipper
cpd	compound(s)	machy	machinery	shrng	shortening
cprg	cooperage	medi	medicinal	sml	small
crshd	crushed	misc	miscellaneous	specty	specialty(ies)
csmc	cosmetic(s)	mm	millimeter	ssng	seasoning
ctnsd	cottonseed	mnrl	mineral	stk	stock
		mrgn	margarine	strtl	structural
		mtl	material(s)	svc	service
dehyd	dehydrated			syn	synthetic
dept	department	nat	natural		
drsd	dressed	nec	not elsewhere classified	TOFC	Trailer-on-flat car ("Piggyback")
drsg	dressing			transp	transportation
dtrgn	detergent(s)	off	office	trly	trolley
dvc	device(s)	ordn	ordnance		
		oth	other		
edbl	edible			veg	vegetable(s)
eqpt	equipment	papbd	paperboard	vhl	vehicle(s)
etc	et cetera	pers	personal	vola	volatile
exc	except	petro	petroleum	vrnsh	varnish(es)
extc	extract(s)	pharm	pharmaceutical		
		phot	photographic		
fabr	fabricated	pkld	pickled	w/wo	with or without
flvg	flavoring	plng	piling, planing		

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED									GROSS FREIGHT REVENUE (DOLLARS)								
		Joint rail and water traffic (b)			All other traffic (c)			Total (d)			Joint rail and water traffic (e)			All other traffic (f)			Total (g)		
01	FARM PRODUCTS-----T																		
011	Field Crops-----T																		
0112	Cotton, raw-----																		
01121	Cotton in bales-----																		
01131	Barley-----																		
01132	Corn, except popcorn-----																		
01133	Oats-----																		
01134	Rice, rough-----																		
01135	Rye-----																		
01136	Sorghum grains-----																		
01137	Wheat, except buckwheat-----																		
01139	Grain, nec-----																		
0114	Oil seeds, nuts & kernels, exc edbl tree nuts-----																		
01144	Soybeans-----																		
0115	Field seeds, exc oil seeds-----																		
0119	Miscellaneous field crops-----																		
01193	Leaf tobacco-----																		
01195	Potatoes, other than sweet-----																		
01197	Sugar beets-----																		
012	Fresh Fruits and Tree Nuts-----T																		
0121	Citrus fruits-----																		
0122	Deciduous fruits-----																		
01221	Apples-----																		
01224	Grapes-----																		
01226	Peaches-----																		
0123	Tropical fruits, exc citrus-----																		
01232	Bananas-----																		
0129	Miscellaneous fresh fruits & tree nuts-----																		
01295	Coffee, green-----																		
013	Fresh Vegetables-----T																		
0131	Bulbs, roots, & tubers, w/wo tops exc potatoes-----																		
01318	Onions, dry-----																		
0133	Leafy fresh vegetables-----																		
01334	Celery-----																		
01335	Lettuce-----																		
0134	Dry ripe veg seeds, etc (exc artificially dried)-----																		
01341	Beans, dry ripe-----																		
01342	Peas, dry-----																		
0139	Miscellaneous fresh vegetables-----																		
01392	Watermelons-----																		
01394	Tomatoes-----																		
01398	Melons, exc watermelons-----																		
014	Livestock and Livestock Products-----T																		
0141	Livestock-----																		
01411	Cattle-----																		
01413	Hogs and pigs-----																		
01414	Sheep and lambs-----																		

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED						GROSS FREIGHT REVENUE (DOLLARS)									
		Joint rail and water traffic (b)			All other traffic (c)			Total (d)		Joint rail and water traffic (e)			All other traffic (f)			Total (g)	
225	BASIC TEXTILES--Continued																
227	Knit Fabrics-----																
228	Carpets and Rugs, Textile-----																
229	Yarn and Thread-----																
2296	Miscellaneous Basic Textiles-----																
2297	Tire cord and fabrics-----																
2298	Wool and mohair (scrd etc): Tops, noils, greases, etc-----																
2298	Cordage and twine-----																
23	APPAREL & OTHER FINISHED TEXTILE PRD, INC KNITT																
231	Men's, Youths', and Boys' Clothing-----																
233	Women's, Missess', Girls' and Infants' Clothing-----																
235	Millinery, Hats and Caps-----																
237	Fur Goods-----																
238	Miscellaneous Apparel and Accessories-----																
239	Miscellaneous Fabricated Textile Products-----																
24	LUMBER AND WOOD PRODUCTS, EXCLPT FURNITURE--T				197	200		197	200			6	554	891	6	554	891
241	Prim Forest Prd (Plpwd, Plng, Posts, Logs, Bolts, etc)-----																
24114	Pulpwood logs-----																
24115	Pulpwood and other wood chips-----																
24116	Woodposts, poles and piling-----																
242	Lumber and Dimension Stock-----T				197	200		197	200			6	554	891	6	554	891
2421	Lumber and dimension stock-----				197	200		197	200			6	554	891	6	554	891
24212	Sawed ties (railroad, mine, etc.)-----																
2429	Misc sawmill & plng mill prd (shgls, cprg stk, etc)-----																
243	Milwork, Veneer, Plywood, Prefab Sirtl Wood Prd-----																
2431	Millwork-----																
2432	Veneer and plywood-----																
244	Wooden Containers-----																
249	Miscellaneous Wood Products-----																
2491	Creosoted or oil treated wood products-----																
25	FURNITURE AND FIXTURES-----T																
251	Household and Office Furniture-----																
253	Public Building and Related Furniture-----																
254	Partitions, Shelving, Lockers, Off & Store Fxtrs-----																
259	Miscellaneous Furniture and Fixtures-----																
26	PULP, PAPER AND ALLIED PRODUCTS-----T				133			133				5	124		5	124	
261	Pulp and Pulp Mill Products-----																
26111	Pulp-----																
262	Paper, Except Building Paper-----				28			28				1	599		1	599	
26211	Newsprint-----																
26214	Wrapping paper, wrappers and coarse paper-----																
263	Paperboard, Pulpboard & Fiberboard, exc Insulating Bd-----				105			105				3	525		3	525	
264	Converted Paper & Papbd Prd exc Containers & Boxes-----																
2643	Paper bags-----																
265	Containers & Boxes, Paperboard, Fiberboard & Pulpboard-----																
266	Building Paper and Building Board-----T																
2661	Building paper and building board-----																
26613	Wallboard-----																

[illegible]

SCHEDULE 5000. DOMESTIC FREIGHT CARRIED DURING THE YEAR--Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED						GROSS FREIGHT REVENUE (DOLLARS)					
		Joint rail and water traffic (b)			All other traffic (c)			Joint rail and water traffic (e)			All other traffic (f)		
30	RUBBER AND MISC PLASTIC PRODUCTS-----T												
301	Tires and Inner Tubes-----												
302	Rubber Footwear-----												
303	Reclaimed Rubber-----												
306	Miscellaneous Fabricated Rubber Products-----												
307	Miscellaneous Plastic Products-----												
31	LEATHER AND LEATHER PRODUCTS-----T												
311	Leather-----												
312	Industrial Leather Belting and Packing-----												
313	Boot and Shoe Cut Stock & Findings, All Materials---												
314	Footwear, Except Rubber-----												
315	Leather Gloves and Mittens-----												
316	Luggage, Handbags & Oth Pers Lea Goods, All Mtls---												
319	Miscellaneous Leather Goods-----												
32	STONE, CLAY AND GLASS PRODUCTS-----T				332		332				10	315	10 315
321	Flat Glass-----				331		331				10	196	10 196
322	Glass & Glassware, Pressed and Blown-----												
3221	Glass containers-----												
324	Hydraulic Cement-----												
32411	Cement, hydlic; Portland, nat, masonry, puzzolan---												
325	Structural Clay Products-----T				1		1				119		119
3251	Brick and structural clay tile-----												
32511	Brick, exc glass, ceramic glazed, and refractory---												
3253	Ceramic wall and floor tile-----												
3255	Refractories, clay and nonclay-----				1		1				119		119
3259	Miscellaneous structural clay products-----												
326	Roofing tile-----												
327	Pottery and Related Products-----												
327	Concrete, Gypsum & Plaster Products-----												
3271	Concrete products-----												
3274	Lime-----												
3275	Gypsum products-----												
328	Cut Stone and Stone Products-----												
329	Abrasives, Asbestos, Misc Non-metallic Mnrl Prd---												
3291	Abrasive products-----												
33	PRIMARY METAL PRODUCTS-----T	83	766		408	944	492 710	2	013	257	11	533 604	13 546 861
331	Steel Works and Rolling Mill Products-----T	83	766		408	816	492 582	2	013	257	11	528 214	13 541 471
33111	Pig iron-----												
33112	Slag-----												
33113	Coke, screenings and breeze-----												
33119	Coke oven and blast furnace products, nec-----												
3312	Primary iron & steel prd, exc coke oven by-prd---	83	766		313	276	397 844	2	013	257	18	754 473	10 767 730
33121	Steel ingot and semi-finished shapes-----				69	619	69 619				2	038 348	2 038 348
3313	Ferro-alloys-----												
3315	Steel wire, nails, and spikes-----				25	919	25 919					735 393	735 393

SCHEDULE 5001. REVENUE TONNAGE, AND PASSENGER STATISTICS BY PORTS--DOMESTIC TRAFFIC

Give particulars of tonnage loaded and unloaded and passengers embarking and debarking at each port served by respondent.

If a number of ports are served within a metropolitan district and separate information is not available, the returns may be grouped with appropriate designation of the district in column (a).

In the case of an excursion trip where the round trip ticket is lifted at

time of boarding or leaving the vessel, the passenger should be counted as if having debarked and made the return trip between the points designated on the ticket.

The number of nonrevenue passengers carried is to be reported annually in total, and not by ports.

Line No.	Name of port (a)	Total number of revenue tons (2,000 pounds)				Total number of revenue passengers			
		Loaded (b)		Unloaded (c)		Embarking (d)		Debarking (e)	
1									
2	Sparrows Point, Md.	441	989	1	091				
3	Baltimore, Md.	67	147	19	006				
4	Philadelphia, Pa.			33	175				
5	Newport News, Va.		108						
6	Long Beach, Calif.			193	124				
7	Richmond, Calif.	1	091	211	877				
8	Astoria, Ore.	11	731						
9	Coos Bay, Ore.	7	445						
10	Portland, Ore.			17	313				
11	Rainier, Ore.	55	890						
12	Seattle, Wash.	6	727	86	930				
13	Port Angeles, Wash.	17	803						
14	Aberdeen, Wash.	21	574						
15	Raymond, Wash.	27	441						
16	Port Gamble, Wash.	47	498						
17	Portsmouth, R. I.			13	810				
18	New York, N. Y.			35	102				
19	Port Newark, N. J.			51	987				
20	Camden, N. J.			3	175				
21	Wilmington, Del.			21	919				
22	New Haven, Conn.			8	837				
23	Port Everglades, Fla.			9	098				
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34									
35	Total	706	444	706	444	-		-	
36	Number of nonrevenue passengers carried:								

SCHEDULE 5002. CONSUMPTION OF FUEL FOR POWER ON VESSELS

1. Show hereunder the number of vessels, the amounts of various kinds of fuel consumed for power and miles run or hours operated by all vessels in the service of the respondent during the year, and the average cost per ton or other unit of quantity of fuel at the several principal distributing points.

2. In stating the number of tons and barrels use the ton of 2,000 pounds and barrel of 42 gallons, respectively.

3. The total quantities of the various kinds of fuel consumed should be reported in columns (c), (d), and (e).

4. Report in column (f) the number of miles run by line-haul vessels or hours operated by port and harbor vessels as appropriate.

5. Any type or kind of vessels operated in addition to that shown in column (a) should be inserted in proper order in space provided.

Line No.	Vessels		Total fuel consumed			Number of miles run or hours operated
	Type or kind	Number operated during year	Fuel oil (barrels)	Coal (tons)	Other	
	(a)	(b)	(c)	(d)	(e)	(f)
1	Line vessels:					(Miles)
2	C2S					
3	C3S					
4	C4S	6	543,444			468,723
5	EC2S					
6	AP2S					
7						
8						
9						
10						
11						
12						
13						
14	Total line vessels	6	543,444			468,723
15	Port and Harbor Vessels:					(Hours)
16	Tugs					
17	Ferries					
18	Launches					
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30	Total port and harbor vessels					
31	Principal distributing points, and average cost per unit of quantity thereat:					

Baltimore, Md. \$2.27

Cristobal, C.Z. 2.35

Balboa, C.Z. 2.73

Los Angeles, Calif. 2.32

SCHEDULE 5005. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year (or during any portion thereof) in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns in column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the

period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent; it should not include employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked (or held for work) by employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the period (c)	Total amount of compensation during the period (d)	Remarks (e)
	I. General officers, clerks, and attendants				
1	General and other officers	13	17 343	184 839	
2	Chief clerks	6	12 480	87 166	
3	Other clerks, including machine operators				
4	Other general office employees	45	92 614	471 205	
5	Total	64	122 437	743 210	
	II. Outside traffic and other agencies				
6	Agents and solicitors	1	2 080	19 724	
7	Chief clerks				
8	Other clerks, including machine operators				
9	Other outside agency employees				
10	Total	1	2 080	19 724	
	III. Port employees				
11	Officers and agents	6	12 480	110 914	
12	Office--chief clerks				
13	Office--other clerks including machine operators				
14	Office--other employees	10	20 800	102 022	
15	Storeroom employees				
16	Wharf and warehouse clerks				
17	Wharf and warehouse foremen				
18	Wharf and warehouse mechanics	15	33 636	150 076	
19	Wharf and warehouse freight handlers				
20	Wharf and warehouse watchmen				
21	Wharf and warehouse other employees				
22	Coalers				
23	Shops--master mechanics and foremen				
24	Shops--mechanics				
25	Shops--laborers				
26	Shops--other employees				
27	Other port employees				
28	Total	31	66 916	363 012	
	IV. Line vessel employees				
29	Captains	5.2	15 324	229 895	
30	Mates	20.8	85 772	598 008	
31	Quartermasters and wheelmen				
32	Radio operators	5.2	17 949	125 970	
33	Carpenters				
34	Deck hands	5.1	21 496	93 078	
35	Other deck employees	45.8	179 490	575 613	
36	Chief engineers	5.1	15 040	176 358	
37	Assistant engineers	20.8	99 535	708 932	
38	Electricians and machinists				
39	Oilers	15.4	60 870	214 499	
40	Firemen	15.4	55 266	195 254	
41	Coal passers				
42	Other employees, engineer's department	10.2	34 834	126 670	
43	Chief and assistant-chief stewards	5.2	23 766	107 774	
44	Stewards and waiters				
45	Stewardesses and maids				

SCHEDULE 5005. EMPLOYEES, SERVICE AND COMPENSATION--Concluded

duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may be fairly estimated and the estimated number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in column (c). If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and

voluntary awards by the respondent incident thereto.

6. If any person is employed by two or more carriers jointly, he should be reported in column (b) by the carrier on whose pay roll he is carried; if on the pay rolls of more than one of the joint employers he should be reported by each carrier on whose pay roll he was, and full particulars should be given in order to permit the elimination of duplications. If an officer serves two or more corporations and receives no salary from any of them he should be reported in column (b) only by the controlling or highest ranking of such corporations reporting to the Commission.

7. This return need not include any employees engaged solely on the construction of new property; if any such are included, that fact should be stated and particulars should be given in a footnote.

8. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 3050 for such taxes.

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the period (c)	Total amount of compensation during the period (d)	Remarks (e)
	IV. Line vessel employees--Continued				
46	Cooks	10.3	42 142	183 006	
47	Scullions				
48	Bar employees	6			
49	Other employees, steward's department	13.5	57 962	164 111	
50	Pursers				
51	Other employees, purser's department				
52	All other vessel employees				
53	Total	179.3	709 446	3 499 168	
	V. Port and other vessel employees				
	Tugs				
54	Captains				
55	Mates				
56	Deck hands				
57	Engineers				
58	Firemen				
59	Cooks				
60	Other employees				
	Ferry boats				
61	Captains				
62	Mates				
63	Deck hands				
64	Engineers				
65	Firemen				
66	Cooks				
67	Other employees				
	Barges, car-ferries, and lighters, with power				
68	Captains				
69	Mates				
70	Deck hands				
71	Engineers				
72	Firemen				
73	Cooks				
74	Other employees				
	Barges, car-ferries, and lighters, without power				
75	Captains				
76	Mates				
77	Deck hands				
78	Other employees				
79	Total				
80	Grand total	275	900 879	4 625 114	

SCHEDULE 5006. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation	Line No.	Month of report year	Total compensation
91	January	\$ 414 219	98	July	\$ 388 859
92	February	397 061	99	August	389 604
93	March	385 190	100	September	373 783
94	April	364 098	101	October	416 488
95	May	352 817	102	November	381 827
96	June	370 656	103	December	390 512
97			104	Total	4 625 114

SCHEDULE 5008. REMUNERATION ETC., OF DIRECTORS, OFFICERS, AND OTHERS

List names, titles, addresses and remuneration (if any) of all members of the board of directors and of all officers of the respondent, during the period covered by this report, showing the dates on which any changes occurred. Also list name, title and address of every employee,

attorney and special expert of the respondent whose salary or compensation, in any form for personal services during the period covered by this report, aggregate \$20,000 or more per annum. (Listing of employees such as Ship's officers, etc. is not required.)

Line No.	Name of person	Title	Address	Remuneration					Per-centage of stock owned
				Salaries		Other			
				Per annum as of close of year	Actual amount paid				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)		
1	F. S. Sherman	Pres.	P.O. 6656 SpPt. MD	\$ 12 488	\$ 12 488	2 703	None		
2	J. D. Kerr	V.Pres.	25 Broadway, N.Y., NY	11 920	11 920	3 005	"		
3	A. F. Cherney	V.Pres.	P.O. 6656 SpPt. MD	10 455	10 455	2 643	"		
4	D. H. Klinges	SEC	25 Broadway, N.Y., NY	-	-	-	"		
5	J. P. McConville*	A. SEC	25 Broadway, N. Y. NY	-	-	-	"		
6	*Resigned 5/22/70								
7	J. F. Sutton	Treas.	P.O. 6656 SpPt. MD	8 008	8 008	296	"		
8	E. J. Moser	A.Treas	P.O. 6656 SpPt. MD	4 609	4 609	-	"		
9	A. D. Brant	Audit.	P.O. 6656 SpPt. MD	8 374	8 374	2 467	"		
10	W. R. Horn	A.Audit	P.O. 6656 SpPt. MD	6 690	6 690	699	"		
11	R. E. Moran	Pac Cst	2525 S.W. 3rd Ave.	23 231	23 231	1 436	"		
12		Mgr	Portland, OR						
13	J. T. Jervy	Mgr	P.O. 6656 SpPt. MD	18 534	18 534	1 819	"		
14	W. R. Hopkins	Mgr	P.O. 6656 SpPt. MD	21 156	21 156	-	"		
15	W. M. Jarrett	Mgr	P.O. 6656 SpPt. MD	21 651	21 651	-	"		
16									
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SCHEDULE 5010. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$5,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule No. 5008 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers,

trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a water line, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
1	Krusen, Evans and Byrne	Legal Expense	\$ 40	859
2	Lillick, McHose, Wheat, Adams & Charles	" "	6	630
3	Mendes and Mount	" "	25	875
4	Semmes, Bowen and Semmes	" "	22	620
5	Buchness and Buchness, Drs.	Medical Expense	5	047
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17		Total	101	031

SCHEDULE 5011. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Trucking companies.
4. Freight or transportation companies or lines.
5. Railway companies.
6. Other steamboat or steamship companies.
7. Telegraph companies.

8. Telephone companies.

9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

1. None

2. "

3. "

4. "

5. "

6. "

7. "

8. "

9. "

SCHEDULE 5012. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving--

- (a) Termini,
- (b) Points of call, and
- (c) Dates of beginning operation.

2. All lines abandoned, giving particulars as above.

3. All other important physical changes, including hereinafter new terminal properties and floating equipment built, giving for each portion of such new terminal property--

- (a) Location,
- (b) Extent,
- (c) Cost.

For each item of new self-propelling floating equipment built give--

- (d) Its name.

4. All leaseholds acquired or surrendered, giving--

- (a) Dates,
- (b) Lengths of terms,
- (c) Names of parties,

(a) Rents, and

(e) Other conditions.

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.

7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

1. None

2. "

3. "

4. "

5. "

6. "

7. "

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent or other appropriate officer. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of MARYLAND }
County of BALTIMORE } ss:

A. D. BRANT makes oath and says that he is AUDITOR
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of CALMAR STEAMSHIP CORPORATION
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1970, to and including December 31, 1970

A. D. Brant
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 30th day of March, 1971

My commission expires July 6, 1974

Mr. White
(Signature of officer authorized to administer oaths)

[Use an L.S.]
(Impression seal)

(For reports filed with the Maritime Administration and the Federal Maritime Commission)

OATH

State of _____ }
County of _____ } ss:

_____ makes oath and says that he is
(Name)

_____ of _____
(Official title) (Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the

State and county above named, this _____ day of _____, 19____

[Use an L.S.]
(Impression seal)

My commission expires _____

(Signature of officer authorized to administer oaths)

A.--Examinations

B.--CorrespondenceC.--Corrections

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