

RC-613450

CALUMET WESTERN RY CO.

1979

RC613450

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R-3

Class R. Freight

Approved by ICAO

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annual report

ICC - P.O. 2040

CALUMET WESTERN RAILWAY CO.
2721 - 161ST STREET
HAMMOND, INDIANA 46323

RC613450 20307 3 0 613450
CALUMET WESTERN RY CO.
570 UNION STATION
CHICAGO IL 60606

Signature



FILE 135 PAGE OF 105
INF ICC, OFF 407
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Level 2:

QTE RC613450

to the
Interstate Commerce Commission
for the year ended December 31, 1979

NOTICE

All switching and terminal companies will be designated class III railroads.

Switching and terminal companies are further classified as:

Class 1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class 52. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be included under this heading.

Class 53. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class 54. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class 55. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

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101. IDENTITY OF RESPONDENT

1. Give the exact name by which the respondent was known in law at the close of the year.

Calumet Western Railway Company

2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, to what name was such report made?

Calumet Western Railway Company

3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made.

No Change

4. Give the location, including street and number, of the main business office of the respondent at the close of the year.

Six Penn Center Plaza, Philadelphia, PA 19104

5. Give the names, titles, and office addresses of all general officers of the respondent at the close of the year. If there are executives who are recognized in the controlling management of the road, give their names and titles, and the location of their offices.

Line No.	Title of general officer	Name and office address of person holding office at close of year		
	(a)	(b)		
1	President	A. B. Cravens Union Station Chicago, IL		
2	Vice president	Vacant		
3	Secretary	D. R. Powell Six Penn Center Phila., PA		
4	Treasurer Assistant	P. F. Nowlan Six Penn Center Phila., PA		
5	Controller or auditor	D. M. LeVan Six Penn Center Phila., PA		
6	Attorney or general counsel			
7	General manager			
8	General superintendent			
9	General freight agent			
10	General passenger agent			
11	General land agent			
12	Chief engineer	Vacant		
13				

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director	Office address	Term expires
	(a)	(b)	(c)
14	A. M. Baldwin	Six Penn Center, Phila., PA	April 10, 1980
15	A. B. Cravens	Union Station, Chicago, IL	April 10, 1980
16	C. R. Grogan	332 S. Michigan Ave., Chicago, IL	April 10, 1980
17	Vacancy		
18			
19			
20			
21			
22			
23			

7. Give the date of incorporation of the respondent.

9/2/1897

8. State the character of motive power used.

None

9. Class of switching and terminal company.

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10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

General Railroad Laws, State Of Illinois

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through an order or capital stock or other securities issued or assumed by the respondent. (b) Claims for advances of funds made for the construction of the road and equipment of the respondent, or for express agreements or some other source.

SEE PAGE 5

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidation of existing corporations give like particulars for all constituent and subsequent corporations. Describe also the course of construction of the road of the respondent and its financing.

SEE PAGE 3

13. Use the word used when used only when it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

List the names of the 30 largest holders of the securities of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent or within 100 days prior to the actual filing of this report had the highest voting powers in the respondent, showing first each the address, the number of votes which he would have had a right to cast on this date had a meeting then been in order, and the classification of the stock or of votes in which he was entitled, with respect to securities held by him, with securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the number of such other securities of any class if any such holder held in respect to the securities of the trust. In the case of voting trust agreements give, as supplemental information on schedule No. 205, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within each year, show each 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	NUMBER OF VOTES CLASSIFIED WITH RESPECT TO SECURITIES (IN WHICH BASED)				
			Number of votes to which security holder was entitled	Stocks			
				Common	Preferred		Other stock class with voting power
					Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Indiana Harbor Belt	Gibson, Indiana	2,160	2,160			
2	RR Co.						
3	Consolidated Rail	Philadelphia, PA	1,080	1,080			
4	Corporation						
5	Chicago, Rock Island	Chicago, IL	1,080	1,080			
6	and Pacific RR Co.						
7							
8							
9							
10							
11							
12							
13	NOTE: Shares of stock reported on						
14	Lines 2, 5 and 8, respectively,						
15	in Columns (c) and (d), include						
16	stock registered in the names of						
17	Directors for qualifying purposes.						
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

Footnotes and Remarks

- * Not a consolidated or reorganized company. Main line extends from Cummings Branch of the Pittsburgh, Fort Wayne and Chicago Railway at 106th Street, Chicago, running south along the Calumet River to a junction with the South Chicago and Southern Railroad just north of Hegewisch, Illinois, construction financed by controlling companies by investment in capital stock.

STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Securities, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted

(Indicate)

☐ No annual report to stockholders is prepared.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non-current assets should be included in item 12, Other Deferred Debts.
2. Item 10, Special Funds and Other Investments and Advances, should be shown net of allowances and adjustments.
3. Amounts reported on line 12, Other Assets, should be shown net of depreciation and amortization.

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	CURRENT ASSETS	\$	\$
1	Cash	5,834	16,436
2	Temporary Cash Investments	75,000	80,000
3	Special Deposits		
4	Accounts Receivable	62,715	31,279
5	Less: Allowance for Uncollectible Accounts		
6	Prepayments (and working funds)		
7	Materials and Supplies		
8	Other Current Assets		
9	Total Current Assets	143,549	127,715
	OTHER ASSETS		
10	Special Funds and Other Investments and Advances	284	
11	Other Assets		
12	Other Deferred Debts	142	142
13	Total Other Assets	426	142
	ROAD AND EQUIPMENT		
14	Road and Equipment Property	357,073	357,073
15	Accumulated Depreciation and Amortization	(3,693)	(3,573)
16	Net Road and Equipment	353,380	353,500
17	Total Assets	497,355	481,357
	CURRENT LIABILITIES		
18	Loans and Notes Payable		
19	Accounts Payable	40,768	26,014
20	Interest and Dividends Payable		
21	Taxes Accrued	6,233	5,142
22	Other Current Liabilities		
23	Equipment Obligations and Other Long-term Debt Due Within One Year		
24	Total Current Liabilities	47,001	31,156
	NON CURRENT LIABILITIES		
25	Funded Debt Unmatured		
26	Equipment Obligations		
27	Capitalized Lease Obligations		
28	Accumulated Deferred Income Tax Credits		
29	Other Long-term Liabilities and Deferred Credits	2,362	2,209
30	Total Non-current Liabilities	2,362	2,209

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY--Continued

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY	\$	\$
	Capital Stock:		
31	Common	432,000	432,000
32	Preferred		
33	Discount on Capital Stock		
34	Additional Capital		
	Retained Earnings:		
35	Appropriated		
36	Unappropriated	15,992	15,992
37	Net Unrealized Loss on Noncurrent Marketable Equity Securities		
38	Less: Treasury Stock	443,992	
39	Net Shareholders' Equity	497,355	481,357
40	Total Liabilities and Shareholders' Equity		

From Page Two (2)

12. Indiana Harbor Belt Railroad Company
 Consolidated Rail Corporation
 The Chicago, Rock Island And Pacific
 Railway Company

50% Ownership Of Stock
 25% Ownership Of Stock
 25% Ownership Of Stock

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition there shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other means; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amounts estimated, if necessary, of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year:

None

(b) State account, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund \$

(c) Is any part of pension plan funded? Specify: Yes ☐ No ☒

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement list trustee(s)

Date of trust agreement or latest amendment

If respondent is affiliated in any way with the trustee(s), explain affiliation

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement

(e) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify: Yes ☐ No ☒

If yes, give number of the shares for each class of stock or other security

(f) Are voting rights attached to any securities held by the pension plan? Specify: Yes ☐ No ☒ If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 6101). YES ☐ NO ☒

210. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.

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210. RESULTS OF OPERATIONS

Line No.	Item (a)	Amount for Current Year (b)
	ORDINARY ITEMS	\$
	OPERATING INCOME	
	Railway Operating Income	
1	Freight	
2	Passenger	
3	Other	
4	Railway Operating Revenues	
5	Railway Operating Expenses	18,431
6	*Net Revenue from Railway Operations	(18,431)
	OTHER INCOME	
7	Dividend income	
8	Interest income	6,870
9	Other income, Other	11,561
	Income from affiliated companies	
10	Dividends	
11	Equity in undistributed earnings (losses)	
12	Total other income (Lines 7-11)	18,431
13	Total income (Lines 6, 12)	0
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	
15	Fixed charges	
16	Income after miscellaneous deductions and fixed charges	
	UNUSUAL OR INFREQUENT ITEMS	
17	Unusual or infrequent items (debit) credit	
18	Income (loss) from continuing operations (before income taxes) (Line 6 less Line 17)	0
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income	
19	Federal income taxes	
20	State income taxes	
21	Other income taxes	
22	Provisions for deferring income taxes	
23	Income before extraordinary items (Line 18 less Lines 19-22)	0
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
24	Extraordinary items (net)	
25	Income taxes on extraordinary items	
26	Provisions for deferred taxes - Extraordinary items	
27	Total extraordinary items (Lines 24-26)	
28	Cumulative effect of changes in accounting principles	
29	(Less) applicable income taxes of \$	
30	Net income	0

218. RESULTS OF OPERATIONS--Continued

Line No.	Item	Amount for Current Year (b)
RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)		
31	Net revenues from railway operations	
32	Income taxes on ordinary income	
33	Provisions for deferred income taxes	
34	Income from Lease of Road and Equipment	
35	Revs for leased Roads and Equipment	
36	Net Railway Operating Income	0
37	Revenue freight - Ton-miles	0

APPENDIX A

SCHEDULE 216A. SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

Joint Facility		
Category	Debit	Credit
Way and Structures Equipment Road Yard Other Transportation	None	

2. Depreciation Expense - way and structures - running
 Depreciation Expense - way and structures - switching
 Depreciation Expense - way and structures - others
 All other way and structures operating expenses
 Total Way and Structures Operating Expenses

Depreciation Expense - locomotives
 Depreciation Expense - freight cars
 Depreciation Expense - other equipment

3. *Number of locomotive-miles in yard switching service: Freight

Passenger

*Number of locomotive-miles in yard switching service should be computed in accordance with OS-A report note F.

136. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and improvements on leased property.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.

3. Report on line 52 amounts not included in the primary road accounts.

Line No.	ITEM	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1 (21)	Engineering	4,944			4,944	
2 (22)	Land for transportation purposes	124,030			124,030	
3 (23)	Other right-of-way expenditures					
4 (24)	Grading	98,802			98,802	
5 (25)	Tunnels and subways					
6 (26)	Bridges, trestles, and culverts					
7 (27)	Elevated structures					
8 (28)	Ties	19,535			19,535	
9 (29)	Rails	36,132			36,132	
10 (30)	Other track material	32,005			32,005	
11 (31)	Ballast	10,566			10,666	
12 (32)	Track laying and surfacing	21,598			21,598	
13 (33)	Fences, snowbeds, and signs					
14 (34)	Station and office buildings	1,620			1,620	1,620*
15 (35)	Roadway buildings					
16 (36)	Water stations					
17 (37)	Fuel stations					
18 (38)	Shops and enginehouses					
19 (39)	Storage warehouses					
20 (40)	Wharves and docks					
21 (41)	Coal and ore wharves					
22 (42)	TOFC/COFC terminals					
23 (43)	Communication systems	717			717	318
24 (44)	Signals and interlockers	2,869			2,869	1,755
25 (45)	Power plants					
26 (46)	Power transmission systems					
27 (47)	Miscellaneous structures					
28 (48)	Roadway machines					
29 (49)	Public improvements - Construction	4,155			4,155	
30 (50)	Shop machinery					
31 (51)	Power plant machinery					
32	Other (specify and explain)					
33	Total Expenditures for Road	357,073			357,073	3,693
34 (52)	Locomotives					
35 (53)	Freight train cars					
36 (54)	Passenger train cars					
37 (55)	Highway revenue equipment					
38 (56)	Floating equipment					
39 (57)	Work equipment					
40 (58)	Miscellaneous equipment					
41	Total Expenditures for Equipment					

*Note: Fully accrued during 1968
Rates are based on Section #94 of Tech.
Amend. Act of 1958

190. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.	ITEM	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
	(a)					
42	(76) Interest during construction					
43	(77) Other expenditures - General					
44	Total General Expenditures					
45	Total					
46	(80) Other elements of investments					
47	(90) Construction work in progress					
48	Grand Total	357,073			357,073	3,693

705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable on this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made, by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) terms, (b) length of road, and (c) dates of beginning operations or of abandonment.
2. All other important physical changes, including herein all new tracks built.
3. All acquisitions acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration received, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
7. All bonded debts issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration received, giving (e) amounts and (f) values; also give particulars concerning any bonded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value, and (d) amount retired.
8. All other important financial changes.
9. All changes in and all additions to trackage rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.
10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
11. An additional history of fact not elsewhere provided for which the respondent may desire to include in its report.

Paragraphs under items 1 and 2 include any false main track owned by respondent representing new construction or permanent abandonment given the following particulars:

Miles of road constructed

Miles of road abandoned

The term "Miles of road constructed" is included to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Coal

Line No.	Item	Units in service of respondents at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
	FREIGHT TRAINCARS							Tons	
15	Plain Box Cars - 40' (B100-129)		None						
16	Plain Box Cars - 50' (B200-229, B300-329)								
17	Equipped Box Cars (All Code S)								
18	Plain Gondola Cars (G092-392, G401-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154, 251-254, 351-354, 451-454, 551-554, 651-654, 751-754)								
21	Open Top Hopper Cars - General Service (All Code H)								
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars - Non Mechanical (R 100-105, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 290, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 226)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOPC/COFC (F 071-078, F 871-978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109, F 201-209)								
28	Flat Cars - Other (F 11-189, 211-249, 301-389, 401-540)								
29	Tank Cars - Under 22,000 Gallons (T 0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199, 291-299, 391-399, L 006-048, L 070, L 080, L 090, All "L" with second numeric 6, L 161, L 264)								
32	Total (Lines 15-31)							XXXXXX	
33	Caboose (All N)							XXXXXX	
34	Total (Lines 32-33)								

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720. TRACKS

- (1) Show, by State, total mileage of tracks owned and operated by respondent Not Applicable
- (2) Show, by State, mileage of tracks owned but not operated by respondent: First main track 3.42
 second and additional main tracks 1.31 industrial tracks 6.44
 yard track and sidings 1.71 total, all tracks 11.87
- (3) Road is completed from (Line Haul Railways only) _____ to _____ Total distance, _____ miles.
- (4) Road located at (Switching and Terminal Companies only) Hegwisch (Chicago) to 106th St. Chicago
- (5) Gauge of track 4 ft. 8 1/2 in.
- (6) Weight of rail 100-130 lb. per yard
- (7) Kind and number per mile of cross-ties Treated 2,890
- (8) State number of miles electrified: First main track None second and additional main tracks None
 passing tracks, cross-overs, and turn-outs None way switching tracks _____ yard switching tracks _____
- (9) Ties applied in replacement during year: Number of cross-ties 12 average cost per tie, \$ 18.86 number of feet (B.M.) of switch and bridge ties 0 average cost per M feet (B.M.) \$ 0
- (10) Rail applied in replacement during year: Tons (2,000 pounds) None Weight per year _____ average cost per ton, \$ _____

*Insert names of places.

(1) Mileage should be stated to the nearest whole mile.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of **INDIANA**

County of **LAKE**

R. J. Bodnar

(Please print the name of the officer)

makes oath and says that he is

AUDITOR

(Please print the official title of the officer)

CALUMET WESTERN RAILWAY COMPANY

(Please print the exact legal name of the respondent)

That it is his duty to have supervision over the books of account of the respondent, and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and show a true and correct statement of the facts that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period

of years from and including **January 1, 1979** to and including **December 31, 1979**

R. J. Bodnar

Subscribed and sworn to before me, a

Notary Public

in and for the State and

County of **LAKE**, named this

twenty-fifth

day of

March

1980

My commission expires

March 31, 1984

Angeline Bagaloff

Angeline Bagaloff

A resident of Lake County, Ind.

SUPPLEMENTAL OATH

(To be made by the president or other chief officer of the respondent)

State of **ILLINOIS**

County of **COOK**

A. B. Cravens

(Please print the name of the officer)

makes oath and says that he is

PRESIDENT

(Please print the official title of the officer)

CALUMET WESTERN RAILWAY COMPANY

(Please print the exact legal name of the respondent)

That he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of years from and including **January 1, 1979** to and including **December 31, 1979**

A. B. Cravens

Subscribed and sworn to before me, a

Notary Public

in and for the State and

County of **COOK**, named this

Twenty-Fourth

day of

March

1980

My commission expires

January 13, 1983

Laurel L. Wiseman

(Signature of officer authorized to administer oaths)