

ANNUAL REPORT 1973

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CAMBRIA & INDIANA R.R. CO.

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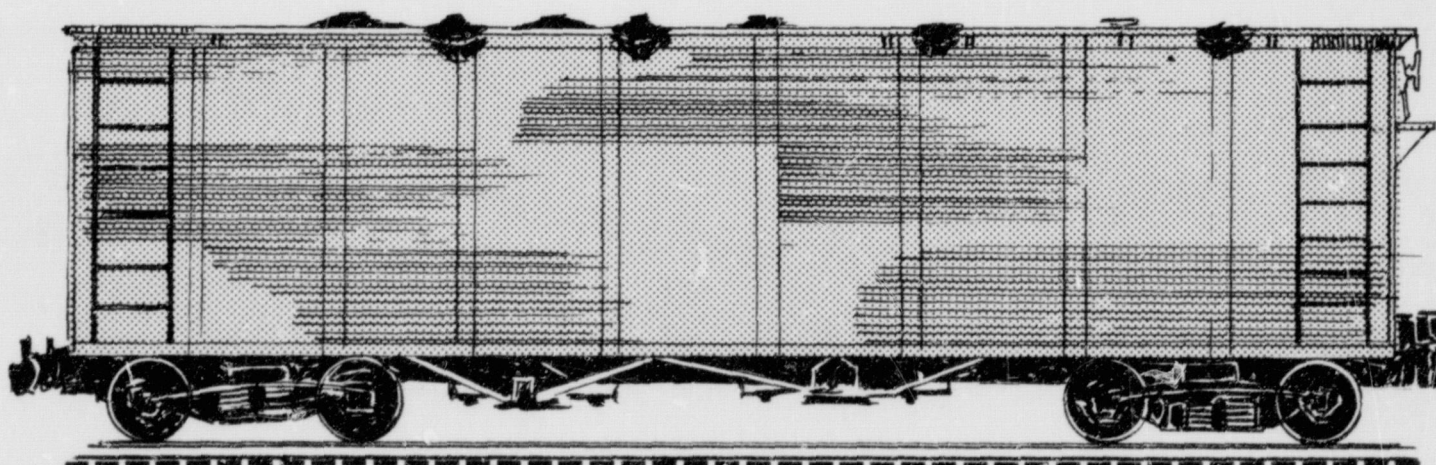
annual report

STATE
COMMERCE COMMISSION
RECEIVED

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ADMINISTRATIVE SERVICES
& MAIL BRANCH

	<p>125001045CAMBRIAINDI 2 51047 CAMBRIA & INDIANA R.R., CO. 1275 DALY AVE. BETHELEHM, PA, 18015</p> <p>RRCL2LH</p>
<p>Correct name and address if different than shown.</p>	<p>Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)</p>



to the
Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1973

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor.

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

See schedule 103, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	2217	Schedule.....	2216
".....	2701	".....	2602

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 2: Schedule 101. Identity of Respondent
Page 3: Schedule 107. Stockholders
108. Stockholders Reports

Schedules have been renumbered from 300, 350 and 350A, respectively.

Page 4: Schedule 200A. Comparative General Balance Sheet - Assets
Page 5: Schedule 200L. Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Titles of accounts 705 and 752, respectively, have been revised to conform with the Uniform System of Accounts for Railroad Companies.

Provision has been made for reporting comparative data of respective assets included in accounts 731 and 732.

Pages 9-12: Schedule 1001. Investments in Affiliated Companies
Schedule 1002. Other Investments
Schedule 1201. Securities, Advances, and Other Intangibles
Owned or Controlled Through Nonreporting
Carrier and Noncarrier Subsidiaries

Instructions have been revised to provide for reporting the book value of investments.

Page 29: Schedule 2501. Compensation of Officers, Directors, Etc.

Minimum dollar amount has been increased to \$40,000.

Page 30A: Schedule 2602. Revenue Freight Carried During the Year

Certain commodity codes were revised to conform with revisions in OMB's Commodity Classification for Transportation Statistics and the AAR's Standard Transportation Commodity Code.

ANNUAL REPORT

OF

CAMBRIA AND INDIANA RAILROAD COMPANY

COLVER, PENNSYLVANIA

FOR THE

YEAR ENDED DECEMBER 31, 1973

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) M. J. Fisher (Title) Auditor
(Telephone number) 215 694-5963
(Area code) (Telephone number)
(Office address) 1275 Daly Avenue, Bethlehem, Pa. 18015
(Street and number, City, State, and ZIP code)

101. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year CAMBRIA AND INDIANA RAILROAD COMPANY
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Cambria and Indiana Railroad Company
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
1275 Daly Avenue, Bethlehem, Pennsylvania 18015
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	R. J. Kent Bethlehem, Pa.
2	Vice president	C. L. Doroff Bethlehem, Pa.
3	Secretary	R. O. Hancox Bethlehem, Pa.
4	Treasurer	F. M. Pittenger Bethlehem, Pa.
5	Comptroller or auditor	M. J. Fisher Bethlehem, Pa.
6	Attorney or general counsel	
7	General manager	S. B. Dixon Colver, Pa.
8	General superintendent	
9	General freight agent	
10	General passenger agent	
11	General land agent	
12	Chief engineer	H. J. Unberger Bethlehem, Pa.
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	C. L. Doroff	Bethlehem, Pa.	February 26, 1974
32	A. C. Graff	Philadelphia, Pa.	February 26, 1974
33	R. O. Hancox	Bethlehem, Pa.	February 26, 1974
34	R. J. Kent	Bethlehem, Pa.	February 26, 1974
35	R. R. Roth	Indiana, Pa.	February 26, 1974
36	C. H. Wolfinger	Philadelphia, Pa.	February 26, 1974
37			
38			
39			
40			

7. Give the date of incorporation of the respondent June 15, 1904 8. State the character of motive power used Diesel Electric
9. Class of switching and terminal company None
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
See bottom of Page 3

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source Yes, Bethlehem Steel Corporation, a Delaware Corporation, through the exercise of voting power derived from ownership of 8,993 of the 15,000 issued and outstanding shares of the Capital Stock of the respondent.

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing The respondent was incorporated under the name of Black Lick and Yellow Creek Railroad Company. Its name was changed to Cambria and Indiana Railroad Company on April 20, 1911. It has not been a party to any consolidation, merger or reorganization. In 1908 the respondent purchased approximately 10 miles of road in exchange for stock. Between 1911 and 1918 an additional 22.6 miles of road were constructed. The acquisition and construction were

*Use the initial word (the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	STOCKS		Other securities with voting power
					Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	R. N. Ball	Bethlehem, Pa.	1	1	0	0	0
2	Bethlehem Steel Corpor-						
3	ation	Bethlehem, Pa.	8,993	8,993	0	0	0
4	Clearfield Bituminous						
5	Coal Corporation	Philadelphia, Pa.	5,994	5,994	0	0	0
6	C. L. Doroff	Bethlehem, Pa.	1	1	0	0	0
7	A. J. Fritchman	Bethlehem, Pa.	1	1	0	0	0
8	A. C. Graff	Philadelphia, Pa.	1	1	0	0	0
9	R. O. Hancox	Bethlehem, Pa.	1	1	0	0	0
10	R. J. Kent	Bethlehem, Pa.	1	1	0	0	0
11	J. C. Morris	Bethlehem, Pa.	1	1	0	0	0
12	R. R. Roth	Indiana, Pa.	3	3	0	0	0
13	C. H. Wolfinger	Philadelphia, Pa.	3	3	0	0	0
14							
15							
16							
17							
18							
19							
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22							
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24							
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29							
30							

Item 10 - Page 2 - Pennsylvania Section 8 of "An Act to Authorize the Formation of Railroad Corporations" approved April 4, 1868 (PL 62). This Corporation was incorporated June 15, 1904 as the Black Lick and Yellow Creek Railroad Company and by appropriate proceedings was changed to the Cambria and Indiana Railroad Company April 20, 1911.

Item 12 - Page 2 (Continued) financed partly through the issuance of capital stock and partly through the issuance of secured and unsecured indebtedness all of which has since been retired.

108. STOCKHOLDERS REPORTS

- The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₁) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or Item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	\$	59	721	(701) Cash	\$	68	885
2	1	200	008	(702) Temporary cash investments	1	200	000
3				(703) Special deposits			
4				(704) Loans and notes receivable			
5		115	930	(705) Traffic, car-service and other balances—Debit		50	040
6		10	380	(706) Net balance receivable from agents and conductors		10	719
7		11	503	(707) Miscellaneous accounts receivable		8	599
8		5	234	(708) Interest and dividends receivable		4	822
9		137	803	(709) Accrued accounts receivable		183	965
10				(710) Working fund advances			
11				(711) Prepayments			
12		308	469	(712) Material and supplies		290	085
13				(713) Other current assets			
14	1	849	048	Total current assets	1	847	115
SPECIAL FUNDS							
					(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)	
15				(715) Sinking funds			
16				(716) Capital and other reserve funds			
17		9	123	(717) Insurance and other funds	9,102	None	9 102
18		9	123	Total special funds			9 102
INVESTMENTS							
19				(721) Investments in affiliated companies (pp. 10 and 11)			
20				(722) Other investments (pp. 10 and 11)			
21				(723) Reserve for adjustment of investment in securities—Credit			
22				Total investments (accounts 721, 722 and 723)			
PROPERTIES							
				(731) Road and equipment property (p. 7):			
23	4	565	362	Road		4	662 322
24	8	071	869	Equipment		8	406 280
25		98	026	General expenditures		97	724
26				Other elements of investment			
27		10	293	Construction work in progress		29	671
28	12	745	550	Total road and equipment property	13	195	997
				(732) Improvements on leased property (p. 7):			
29				Road			
30				Equipment			
31				General expenditures			
32				Total improvements on leased property (p. 7):			
33	12	745	550	Total transportation property (accounts 731 and 732)	13	195	997
34	5	352	402	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)	5	747	598
35				(736) Amortization of defense projects—Road and Equipment (p. 18)			
36	5	352	402	Recorded depreciation and amortization (accounts 735 and 736)	5	747	598
37	7	393	148	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	7	448	399
38		38	700	(737) Miscellaneous physical property		38	700
39		(2	685)	(738) Accrued depreciation—Miscellaneous physical property (p. 19)		(2	685)
40		41	385	Miscellaneous physical property less recorded depreciation (account 737 less 738)		41	385
41	7	434	533	Total properties less recorded depreciation and amortization (line 37 plus line 40)	7	489	784
OTHER ASSETS AND DEFERRED CHARGES							
42		5	827	(741) Other assets		6	110
43				(742) Unamortized discount on long-term debt			
44				(743) Other deferred charges (p. 20)			
45		5	827	Total other assets and deferred charges		6	110
46	9	298	531	TOTAL ASSETS	9	352	111

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the part pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b₁) should reflect total book liability at the close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
			CURRENT LIABILITIES		
47	\$		(751) Loans and notes payable (p. 20).....	\$	
48			(752) Traffic, car-service and other balances—Credit.....		
49	56	398	(753) Audited accounts and wages payable.....	67	775
50	41	177	(754) Miscellaneous accounts payable.....	57	678
51			(755) Interest matured unpaid.....		
52			(756) Dividends matured unpaid.....		
53			(757) Unmatured interest accrued.....		
54			(758) Unmatured dividends declared.....		
55	239	649	(759) Accrued accounts payable.....	163	064
56	44	000	(760) Federal income taxes accrued.....	120	555
57	1	910	(761) Other taxes accrued.....	15	328
58			(763) Other current liabilities.....		
59	383	134	Total current liabilities (exclusive of long-term debt due within one year).....	424	400
			LONG-TERM DEBT DUE WITHIN ONE YEAR		
			(b ₁) Total issued (b ₂) Held by or for respondent		
60			(764) Equipment obligations and other debt (pp. 5B and 8).....		
			LONG-TERM DEBT DUE AFTER ONE YEAR		
			(b ₁) Total issued (b ₂) Held by or for respondent		
61			(765) Funded debt unmatured (p. 5B).....		
62			(766) Equipment obligations (p. 8).....		
63			(767) Receivers' and Trustees' securities (p. 5B).....		
64			(768) Debt in default (p. 20).....		
65			(769) Amounts payable to affiliated companies (p. 8).....		
66			Total long-term debt due after one year.....		
			RESERVES		
67			(771) Pension and welfare reserves.....		
68			(772) Insurance reserves.....		
69			(774) Casualty and other reserves.....		
70			Total reserves.....		
			OTHER LIABILITIES AND DEFERRED CREDITS		
71			(781) Interest in default.....		
72			(782) Other liabilities.....		
73			(783) Unamortized premium on long-term debt.....		
74			(784) Other deferred credits (p. 20).....	21	192
75			(785) Accrued depreciation—Leased property (p. 17).....	21	192
76			Total other liabilities and deferred credits.....		
			SHAREHOLDERS' EQUITY		
			<i>Capital stock (Par or stated value)</i>		
			(b ₁) Total issued (b ₂) Held by or for company		
77	1	500 000	(791) Capital stock issued: Common stock (p. 5B).....	1,500,000	None
78			Preferred stock (p. 5B).....		
79	1	500 000	Total capital stock issued.....	1,500,000	None
80			(792) Stock liability for conversion.....		
81	1	500 000	(793) Discount on capital stock.....		
82			Total capital stock.....		
			<i>Capital Surplus</i>		
83			(794) Premiums and assessments on capital stock (p. 19).....		
84			(795) Paid-in surplus (p. 19).....		
85			(796) Other capital surplus (p. 19).....		
86			Total capital surplus.....		
			<i>Retained Income</i>		
87			(797) Retained income—Appropriated (p. 19).....		
88	7	415 897	(798) Retained income—Unappropriated (p. 22).....	7	406 519
89	7	415 897	Total retained income.....	7	406 519
90	8	915 897	Total shareholders' equity.....	8	906 519
91	9	298 531	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	9	352 111

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ 472,697

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 1,165,416

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) (i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 319,331

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, Other deferred credits, at beginning of year \$ -

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ -

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ -

Other adjustments (indicate nature such as recapture on early disposition) \$ -

Total deferred investment tax credit in account 784 at close of year \$ -

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ 102,179

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ -

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
NONE			\$ -
NONE			
NONE			
NONE			\$ -

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable	\$				\$ 116,788
Per diem payable					930
Net amount	\$	XXXXXX	XXXXXX		\$ 115,858

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ NONE

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ NONE

Procedure in accounting for pensions is consistent with prior year's treatment. Estimated amount of unfunded past service was adjusted in 1973 to reflect increased benefits and certain revisions in the actuarial assumptions and as at December 31, 1973 amounted to \$1,102,000.

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmaturing," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Total amount nominally and actually issued	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	Reacquired and held by or for respondent (Identify pledged securities by symbol "P")	Actually outstanding at close of year	INTEREST DURING YEAR			
				Rate percent per annum	Dates due						Accrued		Actually paid	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)		(l)	
1						NONE	\$		\$		\$		\$	
2														
3														
4					TOTAL									

5 | Funded debt canceled: Nominally issued, \$_____ Actually issued, \$_____

6	Purpose for which issue was authorized†

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

[illegible]

15 Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ NONE Actually issued, \$ NONE

16 Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks NONE

17 Purpose for which issue was authorized† NONE

15 The total number of stockholders at the close of the year was Eleven (11)

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

[illegible]

↑ By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)		Gross charges during year (c)		Credits for property retired during year (d)		Balance at close of year (e)	
		\$		\$		\$		\$	
1	(1) Engineering.....	149	219	995		239		149	975
2	(2) Land for transportation purposes.....	331	865					331	865
3	(2½) Other right-of-way expenditures.....	951	257			562		950	695
4	(3) Grading.....	642	881					642	881
5	(5) Tunnels and subways.....	168	889	5	325	3	190	171	024
6	(6) Bridges, trestles, and culverts.....	567	065	5	896	4	276	568	685
7	(7) Elevated structures.....	317	266	2	900	5	538	314	628
8	(8) Ties.....	238	338		636		587	238	387
9	(9) Rails.....	200	554	6	866	1	924	205	496
10	(10) Other track material.....		222						222
11	(11) Ballast.....	134	900					134	900
12	(12) Track laying and surfacing.....	7	053			1	260		5,793
13	(13) Fences, snowsheds, and signs.....								
14	(16) Station and office buildings.....	15	603	16	732			32	335
15	(17) Roadway buildings.....	196	903					196	903
16	(18) Water stations.....								
17	(19) Fuel stations.....								
18	(20) Shops and enginehouses.....								
19	(21) Grain elevators.....								
20	(22) Storage warehouses.....								
21	(23) Wharves and docks.....								
22	(24) Coal and ore wharves.....								
23	(25) TOFC/COFC terminals.....	28	550	2	062	7	743	22	869
24	(26) Communication systems.....								
25	(27) Signals and interlockers.....								
26	(29) Power plants.....	3	397					3	397
27	(31) Power-transmission systems.....	267	740	49	288	8	095	308	933
28	(35) Miscellaneous structures.....		680						680
29	(37) Roadway machines.....	43	335					43	335
30	(38) Roadway small tools.....	309	938	29	381			339	319
31	(39) Public improvements—Construction.....								
32	(43) Other expenditures—Road.....								
33	(44) Shop machinery.....								
34	(45) Power-plant machinery.....								
35	Other (specify and explain).....	4	575 655	120	081	33	414	4	662 322
36	TOTAL EXPENDITURES FOR ROAD.....	1	807 886					1	807 886
37	(52) Locomotives.....	6	119 341	336	640	9	702	6	446 278
38	(53) Freight-train cars.....								
39	(54) Passenger-train cars.....								
40	(55) Highway revenue equipment.....								
41	(56) Floating equipment.....	105	879	3	600			109	479
42	(57) Work equipment.....	38	763	7	828	3	954	42	637
43	(58) Miscellaneous equipment.....	8	071 869	348	068	13	657	8	406 280
44	TOTAL EXPENDITURES FOR EQUIPMENT.....								
45	(71) Organization expenses.....	75	981			239		75	742
46	(76) Interest during construction.....	22	045			63		21	982
47	(77) Other expenditures—General.....	98	026			302		97	724
48	TOTAL GENERAL EXPENDITURES.....	12	745 550	468	149	47	373	13	166 326
49	TOTAL.....								
50	(80) Other elements of investment.....			29	671			29	671
51	(90) Construction work in progress.....								
52	GRAND TOTAL.....	12	745 550	497	820	47	373	13	195 997

801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY					Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 765) (i)	Debt in default (account No. 768) (j)	Amounts payable to affiliated companies (account No. 769) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)					
1											
2											
3											
4											
5											
6											

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
21		%	\$	\$	\$	\$
22						
23						
24						
25						
26						
TOTAL						

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
41			%	\$	\$	\$	\$	\$
42								
43								
44								
45								
46								
47								
48								
49								
50								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19----- to 19-----."

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
					BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR	
					Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)
1				%		
2						
3						
4						
5						
6						
7			NONE			
8						
9						
10						

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
				BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR	
				Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)
21	717	B3	U.S. Treasury Notes 6% due 11/15/71-78	\$9,102	
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR			Book value* (j)	Selling price (k)	Rate (l) %	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$	\$	\$	\$		\$	1
							2
							3
							4
							5
							6
							7
							8
							9
							10

NONE

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (h)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
BOOKVALUE OF AMOUNT HELD AT CLOSE OF YEAR			Book value* (i)	Selling price (j)	Rate (k)	Amount credited to income (l)	
In sinking, insurance, and other funds (f)	Total book value (g)						
\$	\$ 9,102	\$	\$ 21	\$	6 %	\$ 519	21
							22
							23
							24
							25
							26
							27
							28
							29
							30
							31

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Amortization of premium

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year			Book value of investments made during the year			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR					
									Book value			Selling price		
			(e)			(d)			(e)			(f)		
1			\$			\$			\$			\$		
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
24														

NONE

Line No.	Names of subsidiaries in connection with things owned or controlled through them
	(g)
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)		DEPRECIATION BASE		Annual composite rate (percent) (g)	
		At beginning of year (b)	At close of year (e)			At beginning of year (f)	At close of year (h)		
		\$	\$	%		\$	\$	%	
1	ROAD								
2	(1) Engineering	149 219	149 975	0 50					
3	(2½) Other right-of-way expenditures								
4	(3) Grading	951 257	950 695	0 04					
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	642 881	642 881	1 15		NONE	NONE		
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	222	222	4 15					
9	(16) Station and office buildings	134 900	134 900	2 69					
10	(17) Roadway buildings	7 053	5 793	2 10					
11	(18) Water stations								
12	(19) Fuel stations	15 603	32 335	3 00					
13	(20) Shops and enginehouses	196 903	196 903	1 69					
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems	28 550	29 063	3 45					
20	(27) Signals and interlockers								
21	(29) Power plants								
22	(31) Power-transmission systems	3 397	3 397	3 33					
23	(35) Miscellaneous structures								
24	(37) Roadway machines	267 740	308 933	8 05					
25	(39) Public improvements—Construction	43 335	43 335	35					
26	(44) Shop machinery	309 036	339 319	2 56					
27	(45) Power-plant machinery								
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	2 750 096	2 837 751	1 81					
31	EQUIPMENT								
32	(52) Locomotives	1 807 886	1 807 886	2 96					
33	(53) Freight-train cars	6 119 341	6 446 278	*(a)					
34	(54) Passenger-train cars					NONE	NONE		
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment	105 879	109 479	3 85					
38	(58) Miscellaneous equipment	38 763	42 637	12 50*					
39	Total equipment	8 071 869	8 406 280	4 40					
40	GRAND TOTAL	10 821 965	11 244 031	xx xx					xx xx

*Authorized by Accounting and Valuation Board, ICC Sub-Order No. R-14-C-2 on December 22, 1970, per letter of Robert L. Oswald, Secretary.

(a) New 2.59% - \$2,867,261

Rebuilt 6.50% - \$3,579,017

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
2	(1) Engineering.....						
3	(2½) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(13) Fences, snowsheds, and signs.....						
9	(16) Station and office buildings.....						
10	(17) Roadway buildings.....						
11	(18) Water stations.....						
12	(19) Fuel stations.....						
13	(20) Shops and enginehouses.....						
14	(21) Grain elevators.....						
15	(22) Storage warehouses.....						
16	(23) Wharves and docks.....						
17	(24) Coal and ore wharves.....						
18	(25) TOFC/COFC terminals.....						
19	(26) Communication systems.....						
20	(27) Signals and interlockers.....						
21	(29) Power plants.....						
22	(31) Power-transmission systems.....						
23	(35) Miscellaneous structures.....						
24	(37) Roadway machines.....						
25	(39) Public improvements—Construction.....						
26	(44) Shop machinery.....						
27	(45) Power-plant machinery.....						
28	All other road accounts.....						
29	Total road.....						
30	EQUIPMENT						
31	(52) Locomotives.....						
32	(53) Freight-train cars.....						
33	(54) Passenger-train cars.....						
34	(55) Highway revenue equipment.....						
35	(56) Floating equipment.....						
36	(57) Work equipment.....						
37	(58) Miscellaneous equipment.....						
38	Total equipment.....						
39	GRAND TOTAL.....						

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)	
				Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)			
(a)	(b)	(c)	(d)	(e)	(f)	(g)							
	\$		\$		\$		\$		\$		\$		
1	ROAD												
2	(1) Engineering	9 740		744			239				10 245		
3	(2½) Other right-of-way expenditures	7 354	Dr.	384			562				8 032		
4	(3) Grading												
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts	211 417		7 393							218 810		
7	(7) Elevated structures												
8	(13) Fences, snowsheds, and signs	81		9							93		
9	(16) Station and office buildings	7 071		3 629							10 700		
10	(17) Roadway buildings	1 930		132			1 260				802		
11	(18) Water stations												
12	(19) Fuel stations	8 753		552							9 305		
13	(20) Shops and enginehouses	104 119		3 328							107 447		
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(25) TOFC/COFC terminals												
19	(26) Communication systems	9 309		998			5 535				4 772		
20	(27) Signals and interlockers												
21	(29) Power plants												
22	(31) Power-transmission systems	1 579		113							1 692		
23	(35) Miscellaneous structures												
24	(37) Roadway machines	65 498		23 052			5 395				83 155		
25	(39) Public improvements—Construction	2 758		152							2 910		
26	(44) Shop machinery*	137 480		8 273							145 753		
27	(45) Power-plant machinery*												
28	All other road accounts												
29	Amortization (other than defense projects)												
30	Total road	551 884		48 759			12 991				587 652		
31	EQUIPMENT												
32	(52) Locomotives	982 239		53 513							1 035 752		
33	(53) Freight-train cars	3 752 038		305 928			6 289				4 051 677		
34	(54) Passenger-train cars												
35	(55) Highway revenue equipment												
36	(56) Floating equipment												
37	(57) Work equipment	55 529		4 102							59 631		
38	(58) Miscellaneous equipment	10 712		5 128			2 954				12 886		
39	Total equipment	4 800 518		368 671			9 243				5 159 946		
40	GRAND TOTAL	5 352 402		417 430			22 234				5 747 598		

*Chargeable to account 222.

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE DURING THE YEAR			DEBITS TO RESERVE DURING THE YEAR			Balance at close of year (g)
			Charges to others (c)		Other credits (d)	Retirements (e)		Other debits (f)	
1	ROAD								
2	(1) Engineering								
3	(2½) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs								
9	(16) Station and office buildings								
10	(17) Roadway buildings								
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems								
20	(27) Signals and interlockers								
21	(29) Power plants								
22	(31) Power-transmission systems								
23	(35) Miscellaneous structures								
24	(37) Roadway machines								
25	(39) Public improvements—Construction								
26	(44) Shop machinery								
27	(45) Power-plant machinery								
28	All other road accounts								
29	Total road								
30	EQUIPMENT								
31	(52) Locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars								
34	(55) Highway revenue equipment								
35	(56) Floating equipment								
36	(57) Work equipment								
37	(58) Miscellaneous equipment								
38	Total equipment								
39	GRAND TOTAL								

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
1	ROAD	\$		\$		\$		\$	
2	(1) Engineering								
3	(2½) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs								
9	(16) Station and office buildings								
10	(17) Roadway buildings								
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems								
20	(27) Signals and interlocks								
21	(29) Power plants								
22	(31) Power-transmission systems								
23	(35) Miscellaneous structures								
24	(37) Roadway machines								
25	(39) Public improvements—Construction								
26	(44) Shop machinery*								
27	(45) Power-plant machinery*								
28	All other road accounts								
29	Total road								
30	EQUIPMENT								
31	(52) Locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars								
34	(55) Highway revenue equipment								
35	(56) Floating equipment								
36	(57) Work equipment								
37	(58) Miscellaneous equipment								
38	TOTAL EQUIPMENT								
39	GRAND TOTAL								

*Chargeable to account 2223.

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE								RESERVE														
		Debits during year (b)			Credits during year (c)			Adjustments (d)		Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)		Balance at close of year (i)			
		\$	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX					XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																								
3																								
4																								
5																								
6																								
7																								
8																								
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24																								
25																								
26																								
27																								
28	TOTAL ROAD	XX	XX	XX	XX	XX	XX	XX					XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX					XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(52) Locomotives																							
31	(53) Freight-train cars																							
32	(54) Passenger-train cars																							
33	(55) Highway revenue equipment																							
34	(56) Floating equipment																							
35	(57) Work equipment																							
36	(58) Miscellaneous equipment																							
37	Total equipment																							
38	GRAND TOTAL																							

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
1								
2								
3								
4								
5								
6								
7								
8								
9								
TOTAL								

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
21								
22								
23								
24								
25								
26								
TOTAL								

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
41		
42		
43		
44		
45		
46		
47		
48		
49		
50		
TOTAL		

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
61	"Minor Items, each less than \$100,000"	21 192
62		
63		
64		
65		
66		
67		
68		
69		
TOTAL		21 192

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$	xx	xx			\$	xx	xx
1	ORDINARY ITEMS				51	FIXED CHARGES			
2	RAILWAY OPERATING INCOME				52	(542) Rent for leased roads and equipment (p. 27).....			
3	(501) Railway operating revenues (p. 23).....	2	991	067	53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24).....	2	364	609	54	(a) Fixed interest not in default.....			
5	Net revenue from railway operations.....		626	458	55	(b) Interest in default.....			
6	(532) Railway tax accruals.....		735	159	56	(547) Interest on unfunded debt.....			
7	Railway operating income.....		108	701	57	(548) Amortization of discount on funded debt.....			
8	RENT INCOME				58	Total fixed charges.....		741	122
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance.....		730	273	59	Income after fixed charges (lines 50, 58).....			
10	(504) Rent from locomotives.....		5	504	60	OTHER DEDUCTIONS			
11	(506) Rent from passenger-train cars.....				61	(546) Interest on funded debt:			
12	(506) Rent from floating equipment.....				62	(c) Contingent interest.....			
13	(507) Rent from work equipment.....		2	603	63	Ordinary income (lines 59, 62).....		741	122
14	(508) Joint facility rent income.....			607					
15	Total rent income.....		739	987					
16	RENTS PAYABLE				64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance.....				65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B).....			
18	(537) Rent for locomotives.....				66	(580) Prior period items - Net Cr. (Dr.) (p. 21B).....			
19	(538) Rent for passenger-train cars.....				67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B).....			
20	(539) Rent for floating equipment.....				68	Total extraordinary and prior period items - Cr. (Dr.).....			
21	(540) Rent for work equipment.....			250	69	Net income transferred to Retained Income.....		741	122
22	(541) Joint facility rents.....		6	250		Unappropriated.....			
23	Total rents payable.....		6	500					
24	Net rents (lines 15, 23).....		733	487	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS			
25	Net railway operating income (lines 7, 24).....		624	786	71	United States Government taxes:			
26	OTHER INCOME				72	Income taxes.....		393	580
27	(502) Revenue from miscellaneous operations (p. 24).....				73	Old age retirement.....		97	932
28	(509) Income from lease of road and equipment (p. 27).....				74	Unemployment insurance.....		17	448
29	(510) Miscellaneous rent income (p. 25).....		1	591	75	All other United States taxes.....			242
30	(511) Income from nonoperating property (p. 26).....			414	76	Total—U.S. Government taxes.....		509	202
31	(512) Separately operated properties—Profit.....				77	Other than U.S. Government taxes:			
32	(513) Dividend income.....		115	850	78	Pennsylvania.....		225	957
33	(514) Interest income.....			519	79				
34	(516) Income from sinking and other reserve funds.....				80				
35	(517) Release of premiums on funded debt.....				81				
36	(518) Contributions from other companies (p. 27).....				82				
37	(519) Miscellaneous income (p. 25).....		1	211	83				
38	Total other income.....		119	585	84				
39	Total income (lines 25, 38).....		744	371	85				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				86				
41	(534) Expenses of miscellaneous operations (p. 24).....				87				
42	(535) Taxes on miscellaneous operating property (p. 24).....				88				
43	(543) Miscellaneous rents (p. 25).....				89				
44	(544) Miscellaneous tax accruals.....			270	90				
45	(545) Separately operated properties—Loss.....				91	Total—Other than U.S. Government taxes.....		225	957
46	(549) Maintenance of investment organization.....				92	Grand Total—Railway tax accruals (account 532).....		735	159
47	(550) Income transferred to other companies (p. 27).....								
48	(551) Miscellaneous income charges (p. 25).....		2	979					
49	Total miscellaneous deductions.....		3	249					
50	Income available for fixed charges (lines 39, 49).....		741	122					

*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)
101	Provision for income taxes based on taxable net income recorded in the accounts for the year -----	\$ 527 122
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below-----	\$ 53 968
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation-----	\$ 6 571
104	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through-----X----- Deferral-----	
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit-----	\$ 40 585
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year -----	\$ -----
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes -----	(-----)
	Balance of current year's investment tax credit used to reduce current year's tax accrual-----	\$ -----
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual -----	\$ -----
	Total decrease in current year's tax accrual resulting from use of investment tax credits -----	\$ -----
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation-----	\$ 26 840
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code-----	
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)	
107	-----	
108	-----	
109	-----	
110	-----	
111	-----	
112	-----	
113	-----	
114	-----	
115	-----	
116	-----	412 300
117	Net applicable to the current year-----	(18 720)
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs-----	
119	Adjustments for carry-backs-----	
120	Adjustments for carry-overs-----	
121	Total-----	393 580
	Distribution:	
122	Account 532-----	393 580
123	Account 590-----	
124	Other (Specify)-----	
125	-----	
126	Total-----	393 580

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

NONE

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS	\$		
1	(602) Credit balance transferred from Income (p. 21)-----	741	122	NONE Net of Federal income taxes \$
2	(606) Other credits to retained income†-----			
3	(622) Appropriations released-----			
4	Total-----	741	122	
	DEBITS			
5	(612) Debit balance transferred from Income (p. 21)-----			NONE Net of Federal income taxes \$
6	(616) Other debits to retained income†-----			
7	(620) Appropriations for sinking and other reserve funds-----			
8	(621) Appropriations for other purposes-----			
9	(623) Dividends (p. 23)-----	750	000	
10	Total-----	750	000	
11	Net increase during year*-----	(8)	878	
12	Balance at beginning of year (p. 5)*-----	7	415 397	
13	Balance at end of year (carried to p. 5)*-----	7	406 519	

*Amount in parentheses indicates debit balance.

†Show principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)		DATES	
		Regular (b)	Extra (c)				Declared (f)	Payable (g)
31	Common Stock	50		\$ 1 500 000	\$	750 000	12-13-73	12-27-73
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
				TOTAL		750 000		

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.
2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$	X X	X X		\$	X X	X X
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*		2	974 073	(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage			
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property			
10	(110) Switching*		15	873	(143) Miscellaneous		1	121
11	(113) Water transfers				Total incidental operating revenue		1	121
12	Total rail-line transportation revenue		2	989 946	JOINT FACILITY			
13					(151) Joint facility—Cr.			
14					(152) Joint facility—Dr.			
15					Total joint facility operating revenue		2	991 067
16					Total railway operating revenues			

*Report hereunder the charges to these accounts representing payments made to others as follows:

17	1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates	NONE
18	2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement	NONE
19	3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):	
	(a) Payments for transportation of persons	NONE
20	(b) Payments for transportation of freight shipments	NONE

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account: (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account: (c)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
	MAINTENANCE OF WAY AND STRUCTURES		x x	x x	TRANSPORTATION—RAIL LINE		x x	x x
1	(2201) Superintendence.....		42	083	(2241) Superintendence and dispatching.....		62	975
2	(2202) Roadway maintenance.....		229	751	(2242) Station service.....			64
3	(2203) Maintaining structures.....		30	535	(2243) Yard employees.....		27	381
4	(2203½) Retirements—Road.....		(7	503)	(2244) Yard switching fuel.....			
5	(2204) Dismantling retired road property.....		6	575	(2245) Miscellaneous yard expenses.....			
6	(2208) Road property—Depreciation.....		40	486	(2246) Operating joint yards and terminals—Dr.....			
7	(2209) Other maintenance of way expenses.....		42	386	(2247) Operating joint yards and terminals—Cr.....			
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....				(2248) Train employees.....		226	336
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....		4	753	(2249) Train fuel.....		88	898
10	Total maintenance of way and structures.....		379	861	(2251) Other train expenses.....		40	579
11	MAINTENANCE OF EQUIPMENT		x x	x x	(2252) Injuries to persons.....		15	709
12	(2221) Superintendence.....		42	323	(2253) Loss and damage.....			
13	(2222) Repairs to shop and power-plant machinery.....		13	400	(2254) Other casualty expenses.....		2	456
14	(2223) Shop and power-plant machinery—Depreciation.....		8	273	(2255) Other rail and highway transportation.....		34	915
15	(2224) Dismantling retired shop and power-plant machinery.....			263	(2256) Operating joint tracks and facilities—Dr.....			
16	(2225) Locomotive repairs.....		156	458	(2257) Operating joint tracks and facilities—Cr.....			
17	(2226) Car and highway revenue equipment repairs.....		281	171	Total transportation—Rail line.....		499	313
18	(2227) Other equipment repairs.....		27	192	MISCELLANEOUS OPERATIONS		x x	x x
19	(2228) Dismantling retired equipment.....			227	(2258) Miscellaneous operations.....			
20	(2229) Retirements—Equipment.....				(2259) Operating joint miscellaneous facilities—Dr.....			
21	(2234) Equipment—Depreciation.....		368	671	(2260) Operating joint miscellaneous facilities—Cr.....			
22	(2235) Other equipment expenses.....		36	971	GENERAL		x x	x x
23	(2236) Joint maintenance of equipment expenses—Dr.....				(2261) Administration.....		317	286
24	(2237) Joint maintenance of equipment expenses—Cr.....				(2262) Insurance.....			
25	Total maintenance of equipment.....		934	949	(2264) Other general expenses.....		232	232
26	TRAFFIC		x x	x x	(2265) General joint facilities—Dr.....			
27	(2240) Traffic expenses.....			968	(2266) General joint facilities—Cr.....			
28					Total general expenses.....		549	518
29					GRAND TOTAL RAILWAY OPERATING EXPENSES.....		2 364	609

30 Operating ratio (ratio of operating expenses to operating revenues), 79.06 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
	TOTAL									

2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	"Minor Items, each less than \$100,000"			\$	1 591
2					
3					
4					
5					
6					
7					
8					
9					
TOTAL					1 591

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)		
		\$			\$			\$		
21	"Minor Items, each less than \$100,000"								1	211
22										
23										
24										
25										
26										
27										
28										
29										
TOTAL									1	211

2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)			
31				\$	
32					
33					
34					
35					
36					
37					
38					
39					
TOTAL					

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
		\$	
41	"Minor Items, each less than \$100,000"		2 979
42			
43			
44			
45			
46			
47			
48			
49			
50			
TOTAL			2 979

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	Peoples Natural Gas Company - Rental Covering Oil and Gas Line	\$ 414	\$	\$	\$
2					
3					
4					
5					
6					
7	TOTAL	414			

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)	
21	Single or first main track	37	92				37	Pennsylvania	37	92				37	92
22	Second and additional main tracks														
23	Passing tracks, cross-overs, and turn-outs		33				33								
24	Way switching tracks	19	18				19								
25	Yard switching tracks														
26	TOTAL	57	43				57	TOTAL	37	92				37	92

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, NONE; second and additional main tracks, NONE; industrial tracks, NONE; yard track and sidings, NONE; total, all tracks, NONE†

2216. Road is completed from (Line Haul Railways only)* See Below to _____ Total distance, _____ miles

2217. Road located at (Switching and Terminal Companies only)* Not Applicable

2218. Gage of track 4 ft. 8 1/2 in. 2219. Weight of rail 100, 115, 130, 131, 132 lb. per yard.

2220. Kind and number per mile of crossties Treated 2,978 per mile

2221. State number of miles electrified: First main track, NONE; second and additional main tracks, NONE; passing tracks, cross-overs, and turn-outs, NONE; way switching tracks, NONE; yard switching tracks, NONE

2222. Ties applied in replacement during year: Number of crossties, 691; average cost per tie, \$ 7.70; number of feet (B. M.) of switch and bridge ties, 5,497; average cost per M feet (B. M.), \$ 196.13 100,115,130,

2223. Rail applied in replacement during year: Tons (2,000 pounds), 386.89; weight per yard, 131, 132; average cost per ton, \$ 93.78

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

2216 Colver to Hanver 18.53
Elkdale to Rexis 4.21
Regan Jct. to Nanty-Glo 7.73
Nanty Glo to Revloc 4.79
Revloc to Steel .97
Bethlehem to Cambria Slope 1.69
37.92

2301. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
	NONE			\$		
1						
2						
3						
4						
5						
TOTAL						

2302. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
				\$		
11	NONE					
12						
13						
14						
15						
			TOTAL			

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)			Name of transferee (c)	Amount during year (d)		
		\$		¢		\$		
21	NONE				NONE			
22								
23								
24								
25								
26	TOTAL				TOTAL			

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

NONE

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	3	6 228	120 801	
2	TOTAL (professional, clerical, and general)	11	23 092	105 455	
3	TOTAL (maintenance of way and structures)	17	38 203	180 783	
4	TOTAL (maintenance of equipment and stores)	32	63 931	324 473	
5	TOTAL (transportation—other than train, engine, and yard)	3	6 355	44 506	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	3	2 943	13 418	
7	TOTAL, ALL GROUPS (except train and engine)	69	140 752	789 436	
8	TOTAL (transportation—train and engine)	21	42 181	245 770	
9	GRAND TOTAL	90	182 933	1,035 206	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 952,370

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight	531,238							
32	Passenger								
33	Yard switching								
34	TOTAL TRANSPORTATION	531,238							
35	Work train								
36	GRAND TOTAL	531,238							
37	TOTAL COST OF FUEL*	88,898		XXXX			XXXX		

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

The following are common officers of Cambria and Indiana Railroad Company, Conemaugh & Black Lick Railroad Company, Patapsco & Back Rivers Railroad Company, Philadelphia, Bethlehem and New England Railroad Company, South Buffalo Railway Company and Steelton & Highspire Railroad Company. The aggregate compensation paid to each such officer in 1973 was as follows:

		<u>CandI</u> <u>RR Co.</u>	<u>C&BL</u> <u>RR Co.</u>	<u>P&BR</u> <u>RR Co.</u>	<u>PBandNE</u> <u>RR Co.</u>	<u>SB</u> <u>RWY Co.</u>	<u>S&H</u> <u>RR Co.</u>	<u>Total</u>
Kent, R. J.	Col. C	\$15,768	\$9,444	\$12,828	\$10,752	\$12,684	\$1,908	\$63,384/2
President	Col. D	9,379	6,390	23,758	11,639	12,198	1,604	64,968
Doroff, C. L.	Col. C	7,692	4,356	8,052	4,872	8,016	492	33,480/1
Vice-President		8,304	4,704	8,700	5,256	8,652	528	36,144/2
	Col. D	3,095	2,128	7,752	3,792	4,164	495	21,426
Hancox, R. O.	Col. C	6,816	3,804	7,956	4,404	7,860	432	31,272/2
Secretary	Col. D	2,207	1,522	5,596	2,702	2,998	354	15,379
Fisher, M. J.	Col. C	6,204	3,420	7,152	3,996	7,140	384	28,296/1
Auditor		6,636	3,660	7,656	4,272	7,644	408	30,276/2
	Col. D	1,907	1,322	4,921	2,777	2,640	312	13,879
Pittenger, F. M.	Col. C	4,992	2,808	5,796	3,504	5,796	336	23,232/1
Purchasing Agent		5,244	2,952	6,084	3,684	6,084	348	24,396/2
& Treasurer	Col. D	1,815	1,227	4,441	2,179	2,449	282	12,393

/1

Annual rate before change.

/2

Annual rate at close of year.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. *The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.*

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)		
			\$		
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
TOTAL					

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required)			38						38	x	x	x
	TRAIN-MILES												
2	Total (with locomotives)	41	737					41	737		NONE		
3	Total (with motorcars)												
4	TOTAL TRAIN-MILES	41	737					41	737				
	LOCOMOTIVE UNIT-MILES												
5	Road service	221	676					221	676		x	x	x
6	Train switching	90	947					90	947		x	x	x
7	Yard switching	134	362					134	362		x	x	x
8	TOTAL LOCOMOTIVE UNIT-MILES	446	985					446	985		x	x	x
	CAR-MILES												
9	Loaded freight cars	528	209					528	209		x	x	x
10	Empty freight cars	467	921					467	921		x	x	x
11	Caboose	41	737					41	737		x	x	x
12	TOTAL FREIGHT CAR-MILES	1	037	867				1	037	867	x	x	x
13	Passenger coaches										x	x	x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)										x	x	x
15	Sleeping and parlor cars										x	x	x
16	Dining, grill and tavern cars										x	x	x
17	Head-end cars										x	x	x
18	TOTAL (lines 13, 14, 15, 16 and 17)										x	x	x
19	Business cars										x	x	x
20	Crew cars (other than cabooses)										x	x	x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)	1	037	867				1	037	867	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x	x	x	x	x	x	x	x	x	x	x	x
22	Tons—Revenue freight	x	x	x	x	x	x	3	521	881	x	x	x
23	Tons—Nonrevenue freight	x	x	x	x	x	x	12	355		x	x	x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	x	x	3	534	236	x	x	x
25	Ton-miles—Revenue freight	x	x	x	x	x	x	34	652	248	x	x	x
26	Ton-miles—Nonrevenue freight	x	x	x	x	x	x	31	708		x	x	x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	x	x	34	683	956	x	x	x
	REVENUE PASSENGER TRAFFIC	x	x	x	x	x	x	x	x	x	x	x	x
28	Passengers carried—Revenue	x	x	x	x	x	x				x	x	x
29	Passenger-miles—Revenue	x	x	x	x	x	x				x	x	x

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY		REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars)
	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01	28	309	337	910
2	Forest Products	08				
3	Fresh Fish and Other Marine Products	09				
4	Metallic Ores	10				
5	Coal	11	3,520,987		3,520,987	2,970,720
6	Crude Petro, Nat Gas, & Nat Gsln	13				
7	Nonmetallic Minerals, except Fuels	14				
8	Ordnance and Accessories	19				
9	Food and Kindred Products	20				
10	Tobacco Products	21				
11	Textile Mill Products	22				
12	Apparel & Other Finished Tex Prd Inc Knit	23				
13	Lumber & Wood Products, except Furniture	24				
14	Furniture and Fixtures	25				
15	Pulp, Paper and Allied Products	26				
16	Printed Matter	27				
17	Chemicals and Allied Products	28				
18	Petroleum and Coal Products	29				
19	Rubber & Miscellaneous Plastic Products	30				
20	Leather and Leather Products	31				
21	Stone, Clay, Glass & Concrete Prd---	32				
22	Primary Metal Products	33				
23	Fabr Metal Prd, Exc Ordn, Machy & Transp	34	174	173	347	1,852
24	Machinery, except Electrical	35				
25	Electrical Machy, Equipment & Supplies	36				
26	Transportation Equipment	37		47	47	175
27	Instr, Phot & Opt GD, Watches & Clocks	38				
28	Miscellaneous Products of Manufacturing	39	5		5	59
29	Waste and Scrap Materials	40	83	75	158	357
30	Miscellaneous Freight Shipments	41				
31	Containers, Shipping, Returned Empty	42				
32	Freight Forwarder Traffic	44				
33	Shipper Assn or Similar Traffic	45				
34	Misc Mixed Shipment Exc Fwdr & Shpr Assn	46				
35	TOTAL, CARLOAD TRAFFIC		3,521,277	604	3,521,881	2,974,073
36	Small Packaged Freight Shipments	47				
37	Total, Carload & LCL Traffic		3,521,277	604	3,521,881	2,974,073

☒ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	phot	photographic		
Gsln	Gasoline						

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
	FREIGHT TRAFFIC									
1	Number of cars handled earning revenue—Loaded.....									
2	Number of cars handled earning revenue—Empty.....									
3	Number of cars handled at cost for tenant companies—Loaded.....									
4	Number of cars handled at cost for tenant companies—Empty.....									
5	Number of cars handled not earning revenue—Loaded.....									
6	Number of cars handled not earning revenue—Empty.....									
7	Total number of cars handled.....									
	PASSENGER TRAFFIC									
8	Number of cars handled earning revenue—Loaded.....									
9	Number of cars handled earning revenue—Empty.....									
10	Number of cars handled at cost for tenant companies—Loaded.....									
11	Number of cars handled at cost for tenant companies—Empty.....									
12	Number of cars handled not earning revenue—Loaded.....									
13	Number of cars handled not earning revenue—Empty.....									
14	Total number of cars handled.....									
15	Total number of cars handled in revenue service (items 7 and 14).....									
16	Total number of cars handled in work service.....									

Number of locomotive-miles in yard-switching service: Freight, NONE; passenger, NONE

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)		
LOCOMOTIVE UNITS									
1.	Diesel-----	18			18		18	(h, i) 22,200	NONE
2.	Electric-----								
3.	Other-----							xxxx	
4.	Total (lines 1 to 3)-----	18			18		18	(tons)	
FREIGHT-TRAIN CARS									
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)								NONE
6.	Box-Special service (A-00, A-10, B080)								
7.	Gondola (All G, J-00, all C, all E)								
8.	Hopper-Open top (All H, J-10, all K)	857	20	4	873		873	60,015	
9.	Hopper-Covered (L-5-)								
10.	Tank (All T)								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
13.	Stock (All S)								
14.	Autorack (F-5-, F-6-)								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-L-3-)								
16.	Flat-TOFC (F-7-, F-8-)								
17.	All other (L-0-, L-1-, L-4-, L080, L090)	857	20	4	873		873	60,015	
18.	Total (lines 5 to 17)	4			4		4	xxxx	
19.	Caboose (All N)	861	20	4	877		877	xxxx	
20.	Total (lines 18 and 19)							(seating capacity)	
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)								NONE
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)							xxxx	
24.	Total (lines 21 to 23)								

2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS - Continued							(Seating capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----				NONE				
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----								
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----	1			1		1	XXXX	NONE
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----	5	2		7		7	XXXX	
35.	Total (lines 30 to 34)-----	6	2		8		8	XXXX	
36.	Grand total (lines 20, 29, and 35)-----	867	22	4	885		885	XXXX	
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----				NONE			XXXX	
39.	Total (lines 37 and 38)-----							XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

1 }
2 }
3 }
4 }
5 }
6 }
7 }
8 }

9 }
10 }
11 }

NONE

NONE

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed _____ Miles of road abandoned _____

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Pennsylvania

County of Northampton

ss:

M. J. Fisher

(Insert here the name of the affiant)

makes oath and says that he is

Auditor

(Insert here the official title of the affiant)

of CAMBERIA AND INDIANA RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 19 73, to and including December 31, 19 73.

M. J. Fisher
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 25th day of March, 19 74

My commission expires April 3, 1976

[Use an
L. S.
Impression seal]

Woodrow W. Frable
(Signature of officer authorized to administer oaths)

WOODROW W. FRABLE

Notary Public, Bethlehem, Northampton Co.

My Commission Expires April 3, 1976

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Pennsylvania

County of Northampton

ss:

R. J. Kent

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of CAMBERIA AND INDIANA RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 19 73, to and including December 31, 19 73

Richard J. Kent
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 25th day of March, 19 74

My commission expires April 3, 1976

[Use an
L. S.
Impression seal]

Woodrow W. Frable
(Signature of officer authorized to administer oaths)

WOODROW W. FRABLE

Notary Public, Bethlehem, Northampton Co.

My Commission Expires April 3, 1976

MEMORANDA
(For use of Commission only)

CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year			Total Expenditures During the Year			Balance at Close of Year		
		Entire line (b)	State (c)		Entire line (d)	State (e)		Entire line (f)	State (g)	
1 (1)	Engineering-----	149 219			756			149 975		
2 (2)	Land for transportation purposes-----	331 865						331 865		
3 (2½)	Other right-of-way expenditures-----									
4 (3)	Grading-----	951 257			(562)			950 695		
5 (5)	Tunnels and subways-----									
6 (6)	Bridges, trestles, and culverts-----	642 881						642 881		
7 (7)	Elevated structures-----									
8 (8)	Ties-----	168 889			2 135			171 024		
9 (9)	Rails-----	567 065			1 620			568 685		
10 (10)	Other track material-----	317 266			(2 638)			314 628		
11 (11)	Ballast-----	238 338			49			238 387		
12 (12)	Track laying and surfacing-----	200 554			4 942			205 496		
13 (12)	Fences, snowsheds, and signs-----							222		
14 (16)	Station and office buildings-----	134 900						134 900		
15 (17)	Roadway buildings-----	7 053			(1 260)			5 793		
16 (18)	Water stations-----									
17 (19)	Fuel stations-----	15 603			16 732			32 335		
18 (20)	Shops and enginehouses-----	196 903						196 903		
19 (21)	Grain elevators-----									
20 (22)	Storage warehouses-----									
21 (23)	Wharves and docks-----									
22 (24)	Coal and ore wharves-----									
23 (25)	TOFC/COFC terminals-----									
24 (26)	Communication systems-----	28 550			(5 681)			22 869		
25 (27)	Signals and interlockers-----									
26 (29)	Powerplants-----									
27 (31)	Power-transmission systems-----	3 397						3 397		
28 (35)	Miscellaneous structures-----									
29 (37)	Roadway machines-----	267 740			41 193			308 933		
30 (38)	Roadway small tools-----							680		
31 (39)	Public improvements—Construction-----	43 335						43 335		
32 (43)	Other expenditures—Road-----									
33 (44)	Shop machinery-----	309 938			29 381			339 319		
34 (45)	Powerplant machinery-----									
35	Other (specify & explain)-----									
36	Total expenditures for road-----	4 575 655			86 667			4 662 322		
37 (52)	Locomotives-----	1 807 886						1 807 886		
38 (53)	Freight-train cars-----	6 119 341			326 937			6 446 278		
39 (54)	Passenger-train cars-----									
40 (55)	Highway revenue equipment-----									
41 (56)	Floating equipment-----									
42 (57)	Work equipment-----	105 879			3 600			109 479		
43 (58)	Miscellaneous equipment-----	38 763			3 874			42 637		
44	Total expenditures for equipment-----	8 071 869			334 411			8 406 280		
45 (71)	Organization expenses-----									
46 (76)	Interest during construction-----	75 981			(239)			75 742		
47 (77)	Other expenditures—General-----	22 045			(63)			21 982		
48	Total general expenditures-----	98 026			(302)			97 724		
49	Total-----	12 745 550			420 776			13 166 326		
50 (80)	Other elements of investment-----									
51 (90)	Construction work in progress-----				29 671			29 671		
52	Grand Total-----	12 745 550			450 447			13 195 997		

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account (d)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR					
		Entire line (b)			State (c)				Entire line (e)			State (f)		
		\$			\$				\$			\$		
1	MAINTENANCE OF WAY AND STRUCTURES							(2247) Operating joint yards and terminals—Cr.						
2	(2201) Superintendence		42	083				(2248) Train employees		226	336			
3	(2202) Roadway maintenance		229	751				(2249) Train fuel		88	898			
4	(2203) Maintaining structures		30	836				(2251) Other train expenses		40	579			
5	(2203½) Retirements—Road		(7	503)				(2252) Injuries to persons		15	709			
6	(2204) Dismantling retired road property		6	575				(2253) Loss and damage						
7	(2206) Road Property—Depreciation		40	486				(2254) Other casualty expenses		2	456			
8	(2209) Other maintenance of way expenses		42	386				(2255) Other rail and highway transportation expenses		34	915			
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr.							(2256) Operating joint tracks and facilities—Dr.						
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.		4	753				(2257) Operating joint tracks and facilities—Cr.						
11	Total maintenance of way and struc.		379	861				Total transportation—Rail line		499	313			
12	MAINTENANCE OF EQUIPMENT							MISCELLANEOUS OPERATIONS						
13	(2221) Superintendence		42	323				(2258) Miscellaneous operations						
14	(2222) Repairs to shop and power-plant machinery		13	400				(2259) Operating joint miscellaneous facilities—Dr.						
15	(2223) Shop and power-plant machinery—Depreciation		8	273				(2260) Operating joint miscellaneous facilities—Cr.						
16	(2224) Dismantling retired shop and power-plant machinery			263				Total miscellaneous operating						
17	(2225) Locomotive repairs		156	458				GENERAL						
18	(2226) Car and highway revenue equipment repairs		281	171				(2261) Administration		317	286			
19	(2227) Other equipment repairs		27	192				(2262) Insurance						
20	(2228) Dismantling retired equipment			227				(2264) Other general expenses		232	232			
21	(2229) Retirements—Equipment							(2265) General joint facilities—Dr.						
22	(2234) Equipment—Depreciation		368	671				(2266) General joint facilities—Cr.						
23	(2235) Other equipment expenses		36	971				Total general expenses		549	518			
24	(2236) Joint maintenance of equipment expenses—Dr.							RECAPITULATION						
25	(2237) Joint maintenance of equipment expenses—Cr.							Maintenance of way and structures						
26	Total maintenance of equipment		934	949				Maintenance of equipment						
27	TRAFFIC							Traffic expenses						
28	(2240) Traffic Expenses			968				Transportation—Rail line						
29	TRANSPORTATION—RAIL LINE							Miscellaneous operations						
30	(2241) Superintendence and dispatching		62	975				General expenses						
31	(2242) Station service			64				Grand Total Railway Operating Exp.		2	364	609		
32	(2243) Yard employees		27	381										
33	(2244) Yard switching fuel													
34	(2245) Miscellaneous yard expenses													
35	(2246) Operating joint yard and terminals—Dr.													
36	Operating ratio (ratio of operating expenses to operating revenues), _____ percent. (Two decimal places required.)													

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)		Total expenses during the year (Acct. 534) (c)		Total taxes applicable to the year (Acct. 535) (d)	
		\$		\$		\$	
50							
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61	TOTAL						

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

Line No.	Item (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road		37 92						
2	Miles of second main track								
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts	(30)	33						
5	Miles of way switching tracks	(43)	19 18						
6	Miles of yard switching tracks								
7	All tracks	(73)	57 43						

Line No.	Item (j)	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated		Added during year (o)	Total at end of year (p)
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)		
1	Miles of road			37 92	37 92		
2	Miles of second main track						
3	Miles of all other main tracks						
4	Miles of passing tracks, crossovers, and turnouts			63	33		
5	Miles of way switching tracks—Industrial			19 61	19 18		
6	Miles of way switching tracks—Other						
7	Miles of yard switching tracks—Industrial						
8	Miles of yard switching tracks—Other						
9	All tracks			58 16	57 43		

* Entries in columns headed "Added during the year" should show net increases.

2302. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
11				\$		
12	NONE					
13						
14						
15						
			TOTAL			

2303. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
21				\$		
22	NONE					
23						
24						
25						
			TOTAL			

2304. CONTRIBUTIONS FROM OTHER COMPANIES**2305. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)			Name of transferee (c)	Amount during year (d)		
31		\$				\$		
32	NONE				NONE			
33								
34								
35								
36								
				TOTAL				TOTAL

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