

RC-510470

CAMBRIA & INDIANA R.R. CO.

1979

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RC510470

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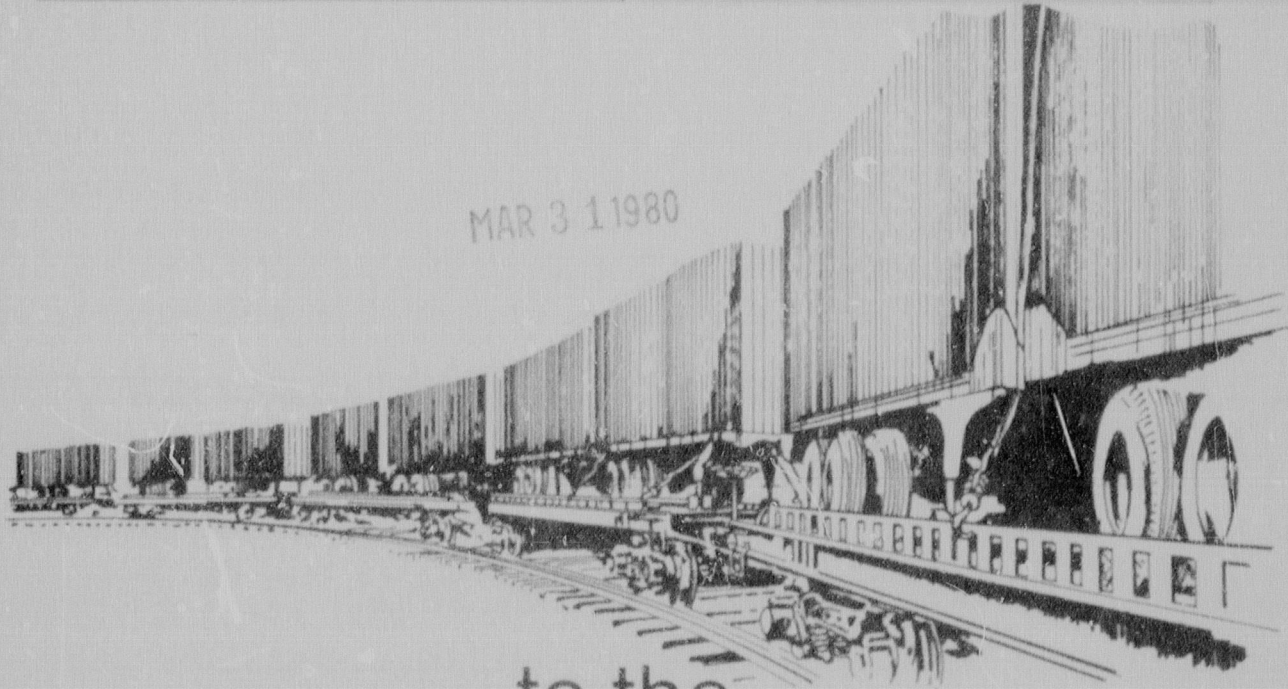
R-3

Class II Railroads
Approved by GAO
B-180230-190583
Expires 12-31-81

annual report

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	RC510470 030303 3 0 510470 CAMBRIA & INDIANA R.R. CO. 1275 DALY AVE. BETHELEHM PA 14015
correct name and address if different than shown	



to the
Interstate Commerce Commission
for the year ended December 31, 1979

NOTICE

All switching and terminal companies will be designated class III railroads.

Switching and terminal companies are further classified as:

Class 1, Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2, Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be included under this heading.

Class S3, Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4, Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5, Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

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101. IDENTITY OF RESPONDENT

Cambria and Indiana

1. Give the exact name^a by which the respondent was known in law at the close of the year
Railroad Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made?
Cambria and Indiana Railroad Com.
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
1275 Daly Avenue, Bethlehem, Pennsylvania 18015
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	T. H. Semmel Bethlehem, Pa.
2	Vice president - Operating	H. J. Umberger Bethlehem, Pa.
3	Secretary & V.P. Admin. & Law	R. O. Hancox Bethlehem, Pa.
4	Treasurer	R. A. Ravier Bethlehem, Pa.
5	Comptroller auditor	A. J. Fritchman Bethlehem, Pa.
6	Attorney or general counsel	R. N. Young Colver, Pa.
7	General manager	
8	General superintendent	
9	General freight agent	
10	General passenger agent	
11	General land agent	
12	Chief engineer	D. L. Rauch Bethlehem, Pa.
13	V.P. Personnel & Labor Reltns.	D. S. Reimer Bethlehem, Pa.

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	A. J. Fritchman	Bethlehem, Pa.	February 26, 1980
15	R. O. Hancox	Bethlehem, Pa.	February 26, 1980
16	D. S. Reimer	Bethlehem, Pa.	February 26, 1980
17	T. H. Semmel	Bethlehem, Pa.	February 26, 1980
18	H. J. Umberger	Bethlehem, Pa.	February 26, 1980
19			
20			
21			
22			
23			

7. Give the date of incorporation of the respondent **June 15, 1904**. State the character of motive power used **Diesel Electric**
9. Class of switching and terminal company **None**

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

See Insert

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source.

See Insert

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing.

See Insert

^aUse the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

10. Pennsylvania Section 8 of "An Act to Authorize the Formation of Railroad Corporations" approved April 4, 1868 (PL 62). This Corporation was incorporated June 15, 1904 as the Black Lick and Yellow Creek Railroad Company and by appropriate proceedings was changed to Cambria and Indiana Railroad Company April 20, 1911.
11. Yes. Bethlehem Steel Corporation, a Delaware Corporation, through the exercise of voting power derived from the ownership of all the issued and outstanding shares (except 8 qualifying shares) of the Capital Stock of the respondent.
12. The respondent was incorporated under the name of Black Lick and Yellow Creek Railroad Company. Its name was changed to Cambria and Indiana Railroad Company on April 20, 1911. It has not been a party to any consolidation, merger or reorganization. In 1908 the respondent purchased approximately 10 miles of road in exchange for stock. Between 1911 and 1918 an additional 22.6 miles of road were constructed. The acquisition and construction were financed partly through the issuance of capital stock and partly through the issuance of secured and unsecured indebtedness all of which since has been retired.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 708, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
			Number of votes to which security holder was entitled	Stocks		Other securities with voting power	
				Common	Preferred	First	
					Second		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	R. N. Ball	Bethlehem, Pa.	1	1	0	0	0
2	Bethlehem Steel Corp.	Bethlehem, Pa.	14,992	14,992	0	0	0
3	A. J. Fritchman	Bethlehem, Pa.	1	1	0	0	0
4	R. O. Hancox	Bethlehem, Pa.	1	1	0	0	0
5	D. L. Henn	Bethlehem, Pa.	1	1	0	0	0
6	J. C. Morris	Bethlehem, Pa.	1	1	0	0	0
7	D. S. Reimer	Bethlehem, Pa.	1	1	0	0	0
8	T. H. Semmel	Bethlehem, Pa.	1	1	0	0	0
9	H. J. Umberger	Bethlehem, Pa.	1	1	0	0	0
10							
11							
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Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted

(date)

☒ No annual report to stockholders is prepared.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non-current assets should be included in item 13, Other Deferred Debits.
2. Item 10, Special Funds and Other Investments and Advances, should be shown *net* of allowances and adjustments.
3. Amounts reported on line 12, Other Assets, should be shown net of depreciation and amortization.

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	CURRENT ASSETS	\$	\$
1	Cash	165,088	108,789
2	Temporary Cash Investments	4,770,125	2,638,397
3	Special Deposits	1,104,042	398,194
4	Accounts Receivable		
5	Less: Allowance for Uncollectible Accounts		
6	Prepayments (and working funds)	445,898	526,123
7	Materials and Supplies		
8	Other Current Assets	6,485,153	3,671,503
9	Total Current Assets		
	OTHER ASSETS		
10	Special Funds and Other Investments and Advances	41,385	41,385
11	Other Assets	7,282	7,282
12	Other Deferred Debits		
13	Total Other Assets	48,667	48,667
	ROAD AND EQUIPMENT		
14	Road and Equipment Property	17,165,990	17,184,498
15	Accumulated Depreciation and Amortization	(7,572,577)	6,947,152
16	Net Road and Equipment	9,593,413	10,237,346
17	Total Assets	16,127,233	13,957,516
	CURRENT LIABILITIES		
18	Loans and Notes Payable	2,381,365	436,098
19	Accounts Payable		
20	Interest and Dividends Payable	596,541	222,468
21	Taxes Accrued		
22	Other Current Liabilities		
23	Equipment Obligations and Other Long-term Debt Due Within One Year	2,977,906	658,566
24	Total Current Liabilities		
	NON CURRENT LIABILITIES		
25	Funded Debt Unmatured		
26	Equipment Obligations		
27	Capitalized Lease Obligations		
28	Accumulated Deferred Income Tax Credits	577,000	481,000
29	Other Long-term Liabilities and Deferred Credits	18	
30	Total Non current Liabilities	577,018	481,000

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY	\$	\$
	Capital Stock:		
31	Common	1,500,000	1,500,000
32	Preferred		
33	Discount on Capital Stock		
34	Additional Capital		
	Retained Earnings		
35	Appropriated		
36	Unappropriated	11,072,309	11,317,950
37	Net Unrealized Loss on Noncurrent Marketable Equity Securities		
38	Less: Treasury Stock		
39	Net Shareholders' Equity	12,572,309	12,817,950
40	Total Liabilities and Shareholders' Equity	16,127,233	13,957,516

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. See Below

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund \$ 1,564,000

(c) Is any part of pension plan funded? Specify Yes ☒ No ☐

(i) If funding is by insurance, give name of insuring company.

(ii) If funding is by trust agreement list trustee(s) Davis T. Dunbar, Walter W. Buckley, Jr., C. Anderson Chafey, Jr.

Date of trust agreement or latest amendment December 31, 1928, Amended December 31, 1975

If respondent is affiliated in any way with the trustee(s), explain affiliation: All of the Trustees are active employees of Bethlehem Steel Corporation

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement See Below

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify Yes ☐ No ☒

If yes, give number of the shares for each class of stock or other security -

(ii) Are voting rights attached to any securities held by the pension plan? Specify Yes ☒ No ☐ If yes, who determines how stock is voted? "Trustees of the Pension Trust"

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES ☐ NO ☒

3. (a) "Calculations were made in accordance with what is generally referred to as an entry age normal cost frozen initial liability method. Procedure in accounting for pensions is consistent with prior year's treatment."

3. (d) "See attached list. Charges are allocated on the basis of balance of unfunded prior service cost, benefits provided and employee age and service mix."

PENSION PLAN OF BETHELEHEM STEEL AND SUBSIDIARY COMPANIES

PENSION COST FOR 1979 COMPARED WITH MAXIMUM ALLOWABLE FOR FEDERAL INCOME TAX PURPOSES

MAXIMUM ALLOWABLE FOR FEDERAL INCOME TAX PURPOSES

Pension Contribution For 1979	Remaining Unfunded At January 1, 1979	UNFUNDED FROZEN LIABILITY			10-Year Amortization of Initial Unfunded	Current Service Contribution	Maximum Allowance Contribution
		Funded Since 1960	Initial Unfunded As Adjusted	of Initial Unfunded			
\$	\$	\$	\$	\$	\$	\$	\$
324,945,435*	1,101,445,273	138,082,535	1,239,527,908	176,480,885	205,276,049	382,072,146	
302,306,602*	1,036,627,098	109,726,975	1,146,354,073	163,215,027	189,581,208	353,161,447	
214,474	829,263	579,982	1,409,245	200,545	113,262	313,907	
2,422	18,249	24,234	42,483	6,048	(71)	5,977	
3,397	-	-	-	3,397	3,397	3,397	
226,046	471,068	19,582	490,648	69,857	187,504	257,361	
71,988	241,596	116,014	357,610	50,916	45,614	56,530	
1,293,240	3,692,996	1,372,191	5,065,187	721,169	914,872	1,636,041	
5,915	21,236	6,070	27,306	3,888	3,776	7,664	
12,874,427	36,567,613	15,790,781	52,378,394	7,457,505	8,925,833	16,383,338	
320,765	1,073,096	157,997	1,231,093	175,280	224,059	399,339	
121,749	-	-	-	-	121,749	121,749	
205,438	725,474	373,541	1,099,015	156,475	173,252	279,727	
1,209,513	3,956,294	2,080,707	6,037,001	2,523	762,227	1,621,760	
1,835,678	4,944,565	2,526,369	7,470,934	1,063,693	1,280,504	2,344,197	
1,669,093	5,285,551	2,285,040	7,570,591	2,077,882	1,100,504	2,178,386	
1,716,421	4,484,839	2,390,457	6,875,296	978,887	1,206,845	2,185,732	
206,651	641,692	360,373	1,002,065	142,671	182,103	324,774	
430,136	1,437,028	223,605	1,660,633	236,437	307,843	539,285	
181,480	407,617	48,717	656,334	64,972	146,563	211,535	
\$375,945,435*	\$1,101,445,273	\$138,082,535	\$1,239,527,908	\$176,480,885	\$205,276,049	\$382,072,146	

PENSION PLAN OF BETHELEHEM STEEL CORPORATION AND SUBSIDIARY COMPANIES

ALLOCATION AMONG EMPLOYING COMPANIES:

Bethlehem Steel Corporation
 Bethlehem Steel Export Corporation
 Bethlehem Steel Export Company of Canada, Limited
 Lane Fabricators, Inc.
 Lane Metal Products Company, Inc.
 Manufacturers Water Company, The
 Mining Subsidiary Companies:
 Beth-Elkhorn Corporation
 Harnett Mining Company, Ltd.
 Bethlehem Mines Corporation
 Drummond Dolomite Incorporated
 Iron Mine Company of Venezuela
 Railroad Subsidiary Companies:
 Cembra and Indiana Railroad Company
 Conemaugh & Black Lick Railroad Company
 Patasco & Back Rivers Railroad Company
 Philadelphia, Bethlehem and New England Railroad Company
 South Buffalo Railway Company
 Steelton & Highspire Railroad Company
 Water Transportation Subsidiary Companies:
 InterOcean Shipping Company
 Steamship Service Corporation

*includes a payment of \$365,212 to Pension Benefit Guaranty Corporation.

210. RESULTS OF OPERATIONS**INSTRUCTIONS**

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.

210. RESULTS OF OPERATIONS

Line No.	Item (a)	Amount for Current Year (b)
	ORDINARY ITEMS	\$
	OPERATING INCOME	
	Railway Operating Income	4,634,830
1	Freight	
2	Passenger	690,485
3	Other	5,325,315
4	Railway Operating Revenues	2,974,842
5	Railway Operating Expenses	2,350,473
6	*Net Revenue from Railway Operations	
	OTHER INCOME	
7	Dividend income	248,544
8	Interest income	13,850
9	Other income; Other	
	Income from affiliated companies:	
10	Dividends	
11	Equity in undistributed earnings (to	262,394
12	Total other income (Line 7-11)	2,612,867
13	Total income (Lines 6, 12)	
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	10,747
15	Fixed charges	
16	Income after miscellaneous deductions and fixed charges	2,602,120
	UNUSUAL OR INFREQUENT ITEMS	
17	Unusual or infrequent items (debit) credit	
18	Income (loss) from continuing operations (before income taxes) (Line 16 less Line 17)	2,602,120
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income:	
19	Federal income taxes	278,623
20	State income taxes	473,138
21	Other income taxes	96,000
22	Provisions for deferring income taxes	1,754,359
23	Income before extraordinary items (Line 18 less Lines 19-22)	
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
24	Extraordinary items (net)	
25	Income taxes on extraordinary items	
26	Provisions for deferred taxes - Extraordinary items	
27	Total extraordinary items (Lines 24-26)	
28	Cumulative effect of changes in accounting principles	
29	(Less applicable income taxes of \$)	
30	Net income	1754359

210. RESULTS OF OPERATIONS—Continued

Line No.	Item (a)	Amount for Current Year (b)
RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)		
31	Net revenues from railway operations	2,350,473
32	Income taxes on ordinary income	751,761
33	Provisions for deferred income taxes	96,000
34	Income from Lease of Road and Equipment	
35	Rent for leased Roads and Equipment	
36	Net Railway Operating Income	1,502,712
37	Revenue freight - Ton-miles	18,041,462

APPENDIX A

SCHEDULE 210A. SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

1.

Joint Facility		
Category	Debit	Credit
Way and Structures	NOT APPLICABLE	
Equipment		
Road		
Yard		
Other Transportation		

2. Depreciation Expense - way and structures - running
 Depreciation Expense - way and structures - switching
 Depreciation Expense - way and structures - others
 All other way and structures operating expenses
 Total Way and Structures Operating Expenses

Depreciation Expense - locomotives
 Depreciation Expense - freight cars
 Depreciation Expense - other equipment

NOT APPLICABLE

3. *Number of locomotive-miles in yard switching service: Freight Passenger

*Number of locomotive-miles in yard switching service should be computed in accordance with OS-A report note F.

330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.
3. Report on line 32 amounts not includable in the primary road accounts.

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1 (1)	Engineering	154,023		27	153,996	14,515
2 (2)	Land for transportation purposes	335,346	655		336,201	
3 (12 1/2)	Other right-of-way expenditures					
4 (4) 3	Grading	957,593			957,593	(6,830)
5 (5)	Tunnels and subways					
6 (6)	Bridges, trestles, and culverts	665,963			665,963	248,856
7 (7)	Elevated structures					
8 (8)	Ties	194,673			194,673	
9 (9)	Rails	581,315			581,315	
10 (10)	Other track material	358,803			358,803	
11 (11)	Ballast	252,196			252,196	
12 (12)	Track laying and surfacing	240,490			240,490	
13 (13)	Fences, snowsheds, and signs	222			222	147
14 (16)	Station and office buildings	142,392	1,166	500	143,058	32,178
15 (17)	Roadway buildings	5,793			5,793	1,534
16 (18)	Water stations					
17 (19)	Fuel stations	32,335	1,965		34,300	15,182
18 (20)	Shops and enginehouses	304,081	16,108	4,350	315,839	127,184
19 (22)	Storage warehouses					
20 (23)	Wharves and docks					
21 (24)	Coal and ore wharves					
22 (25)	TOFC/COFC terminals					
23 (26)	Communication systems	21,762			21,762	7,509
24 (27)	Signals and interlockers					
25 (29)	Power plants					
26 (31)	Power-transmission systems	3,397		163	3,234	2,202
27 (35)	Miscellaneous structures					
28 (37)	Roadway machines	371,574			371,574	216,874
29 (39)	Public improvements - Construction	43,335			43,335	3,822
30 (44)	Shop machinery	426,368	6,035	709	431,694	196,650
31 (45)	Power-plant machinery					
32 38	Other (specify and explain) See Below	680			680	
33	Total Expenditures for Road	5,092,341	26,129	5,749	5,112,721	859,823
34 (52)	Locomotives	2,279,754			2,279,754	1,297,185
35 (53)	Freight-train cars	9,543,660		39,606	9,504,054	5,296,088
36 (54)	Passenger-train cars					
37 (55)	Highway revenue equipment					
38 (56)	Floating equipment					
39 (57)	Work equipment	109,479			109,479	84,921
40 (58)	Miscellaneous equipment	59,148	11,441	7,828	62,761	34,560
41	Total Expenditures for Equipment	11,992,041	11,441	47,434	11,956,048	6,712,754

38 Roadway small tools

330. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
42	(76) Interest during construction	75,389		35	75,354	
43	(77) Other expenditures - General	21,877		10	21,867	
44	Total General Expenditures	97,266		45	97,221	
45	Total	17,181,648	37,570	53,228	17,165,990	7,572,577
46	(80) Other elements of investments	2,850		2,850		
47	(90) Construction work in progress					
48	Grand Total	17,184,498	37,570	56,078	17,165,990	7,572,577

705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) limits, (b) length of road, and (c) dates of beginning operations or of abandonment.
2. All other important physical changes, including herein *all new trucks built*.
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values. Also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired. If no consideration was given, state that fact.
10. In case the respondent is not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

1.)
2.)
3.)
4.)
5.)
6.)
7.)
8.)
9.)
10.)
11.)

None

If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

None

Miles of road abandoned

None

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (c); units rented from others for a period less than one year should not be included in column (i). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
	LOCOMOTIVE UNITS							(h.p.)	
1	Diesel-Freight A units								
2	Diesel-Freight B units								
3	Diesel-Passenger A units								
4	Diesel-Passenger B units								
5	Diesel-Multiple purpose A units								
6	Diesel-Multiple purpose B units								
7	Diesel-Switching A units	18			18		18	23,400	
8	Diesel-Switching B units								
9	Total (lines 1-8)	18			18		18	xxxxxx	
10	Electric-Locomotives								
11	Other self-powered units								
12	Total (lines 9, 10 and 11)	18			18		18	xxxxxx	
13	Auxiliary units								
14	Total Locomotive Units (lines 12 and 13)	18			18		18	xxxxxx	

NONE

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
	FREIGHT TRAINCARS							Tons	
15	Plain Box Cars - 40' (B100-129)								
16	Plain Box Cars - 50' (B200-229; B300-329)								
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392; G401-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)								
21	Open Top Hopper Cars - General Service (All Code H)	912		11	901		901	63,770	
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars - Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								NONE
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 071-078 F 871-978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109; F 291-209)								
28	Flat Cars - Other (F 11-189; 211-289; 301-389; 401-540)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199; 291-299; 391-399; L 006-048; L 070, L 080 L 090 - All "L" with second numeric 6; L 161-1764)								
32	Total (lines 15-31)	912		11	901		901	63,770	
33	Caboose (All N)	3			3		3	XXXXXX	
34	Total (lines 32-33)	915		11	904		904	XXXXXX	

720. TRACKS

(1) Show, by State, total mileage of tracks owned and operated by respondent 57

(2) Show, by State, mileage of tracks owned but not operated by respondent: First main track, None
 second and additional main tracks, None, industrial tracks, None
 yard track and sidings, None; total, all tracks, None (1)

(3) Road is completed from (Line Haul Railways only)* See Below to _____ Total distance, 38 miles.

(4) Road located at (Switching and Terminal Companies only)* Not Applicable

(5) Gauge of track 4 8-1/2 in.

(6) Weight of rail 100#, 115#, 130#, 131#, 132# lb. per yard.

(7) Kind and number per mile of crossties Treated 2,978 Per Mile

(8) State number of miles electrified: First main track, None; second and additional main tracks, None
 passing tracks, cross-overs, and turn-outs, None; yard switching tracks, None

(9) Ties applied in replacement during year: Number of crossties, 3,236; average cost per tie, \$ 16.42; number of feet (B.M.) of switch and bridge ties, 6,836; average cost per M feet (B.M.), \$ 244.19

(10) Rail applied in replacement during year: Tons (2,000 pounds), 18.94; Weight per ~~ton~~ 100, 115, 131, 132 average cost per ton, \$ 240.93 yard

*Insert names of places.

(1) Mileage should be stated to the nearest whole mile.

(3) Single Track

Colver to Manver	19 miles
Elkdale to Raxis	4 miles
Regan to Nanty Glo	8 miles
Nanty Glo to Steel	5 miles
Beth. to Cambria Slope	2 miles
	38 miles

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of **Pennsylvania**

County of **Northampton**

E. Belshaw

makes oath and says that he is

Auditor

(Insert here the name of the officer)

(Insert here the official title of the officer)

of **Cambria and Indiana Railroad Company**

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept, that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period, that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith, that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above named respondent during the period

of time from and including **January 1,** 19 **79** to and including **December 31,** 19 **79**

E. Belshaw
(Signature of officer)

Subscribed and sworn to before me, a

Notary Public
26th

county above named, this

in and for the State and

day of *March* 19 *80*

My commission expires

Donald L. Henn

DONALD L. HENN, Notary Public
Bethlehem, Northampton County, Pa.
(Signature) My Commission Expires Feb. 2, 1981

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of **Pennsylvania**

County of **Northampton**

T. H. Semmel

makes oath and says that he is

President

(Insert here the name of the officer)

(Insert here the official title of the officer)

of **Cambria and Indiana Railroad Company**

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report, that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above named respondent and the operation of its property during

the period of time from and including **January 1,** 19 **79** to and including **December 31,** 19 **79**

T. H. Semmel
(Signature of officer)

Subscribed and sworn to before me, a

Notary Public
26th

county above named, this

in and for the State and

day of *March* 19 *80*

My commission expires

Donald L. Henn

DONALD L. HENN, Notary Public
Bethlehem, Northampton Co., Pa.
(Signature) My Commission Expires Feb. 2, 1981

