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annual report

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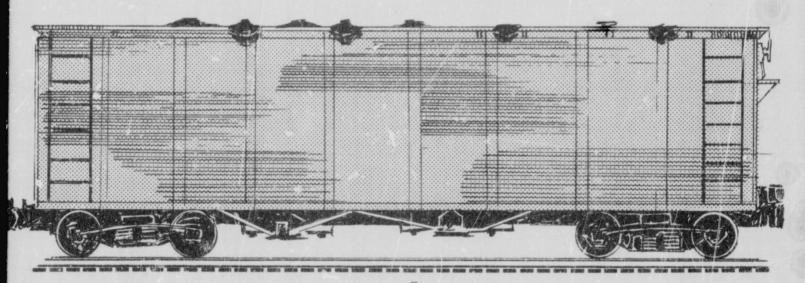
Canadian National Lines in Michigan c/o Canalian National Railways Chief Accountant - Corporate 935 LaGauchetiere St. West Montreal, Quebec H3C 3N4 Canada

125004348CANADIANATI 2 I MICH 613480 CANADIAN NATIONAL LINES IN MICHIGAN 131 W LAFAYETTE BLVD DETROIT, MICH 48226

CL II SET

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1974

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts. Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part 1 of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * sectific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * sa it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, * * * or shall knowingly or willfully file with the Comm ission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. ** *.

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfen to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section * * * the term "careier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *.

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks. and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see pageschedule (or line) number--" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbrevations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itslef, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and feetnate.

6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commissi in triplicate, retaining one copy in its files for reference in ca correspondence with regard to such report becomes necessary. For the reason three copies of the Form are sent to each corporati concerned.

8. Railroad corporations, mainly distinguished as operatic companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operatic company is one whose officers direct the business of transportation alwhose books contain operating as well as financial accounts; and, lessor company, the property of which being leased to and operated another company, is one that maintains a separate legal existence at keeps financial but not operating accounts. In making reports, less companies use Annual Report Form R-4

Operating companies (including switching and terminal) are broad classified, with respect to their operating revenues, according to t following general definitions:

Class i companies are those having annual operating revenues of \$5,000,000 or more. For class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For t class. Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal compa which is operated as a joint facility of owning or tenant railways, t sum of the annual railway operating revenues, the joint facility re income, and the returns to joint facility credit accounts in operati expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class SI. Exclusively switching. This class of companies includes all those perform switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnish terminal trackage or terminal facilities only such as union passenger or freight static stockyards, etc., for which a charge is made, whether operated for joint account or for reven In case a bridge or ferry is a part of the facilities operated by a terminal company, it should included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching an terminal service. This class of companies includes all companies whose operations cover b switching and terminal service, as defined above.

Class \$4. Bridge and ferry. This class of companies is confined to those whose operations limited to bridges and ferries saccasingly.

Class S5. Mixed. Companies perform a primarily a switching or a terminal service, but wh also conduct a regular freign or passes ger traffic. The revenues of this class of comparinclude, in addition to switching or aminal revenues, those derived from local passes service, local freight service, participation in through movement of freight or passenger trafforter transportation operations.

9. Except where the context clearly indicates some other meaning, t following terms when used in this Form have the meanings below state

COMMISSION means the Interstate Commerce Commission RESPONDENT means the person or corporation in whose behalf is report is made. The year means the year ended December 31 for which is export is made. The CLOSE OF the year ended December 31 for which is export is made. The CLOSE OF the year means the close of busine on December 31 of the year for which the report is made; or, in case to report is made for a shorter period than one year, it means the close the period covered by the report. The beginning of business on January 1 of the year for which the report made; or, in case the report is made for a shorter period than one year it means the beginning of the period covered by the report. The preceding year means the year ended December 31 of the year ne preceding the year for which the report is made. The UNIFORM Syste in Part 1201 of Title 49 Code of Federal Regulations, as amende

10. All companies using this Form should complete all scheduli with the following exceptions, which should severally be completed the companies to which they are applicable:

Schedules restricted to Switching and Termina Companies		Schedules restricted to the than Switching and Terminal Companies		
Schedule	2217	Schedule	22	
" "	2701	**	26	

ANNUAL REPORT

OF

(Full name of the respondent)

CANADIAN NATIONAL LINES IN MICHIGAN

FOR THE

YEAR ENDED DECEMBER 31, 1974

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. Gilmour (Title) Chief Accountant - Corporate

(Telephone number) 514 877-4233

(Area code) (Telephone number)

(Office address) 935 LaGauchetiere Street West, Montreal, Quebec, Canada H3C 3N4

(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, at 3 typographical corrections.

This report, formerly designated Form C, has been reduced in size to make it easier to complete, convenient to handle and permit the use of standard copy machines to reproduce the reports.

The following changes in format have been made to facilitate better reporting and analysis:

A table of contents has been added.

Financial statements, Schedules 300 (formerly 1801) and 305 (formerly 1901) have been repositioned to follow the balance sheet. Schedule 200.

Pages 4 and 5: Schedule 200. Comparative General Balance Sheet.

Account numbers 714, 744, 762 and 786 have been added to conform with the provisions of Docket No. 34178 (Sub-No. 2) Accounting for Income Taxes-Interperiod Tax Allocation (Deferred Taxes). Provision has also been made to report undistributed earnings from certain investments in account 721, in accordance with Docket No. 35949 The Equity Method of Accounting for Certain Long-Term Investments in Common Stocks.

Pages 7, 8 and 9: Schedule 300. Income Account for the Year

In accordance with Docket No. 34178 (Sub-No. 2), account numbers 533 and 591 have been added. In addition, the schedule has been revised to incorporate interperiod tax allocation in accordance with the same proceeding. Also, in conformity with Docket No. 35949, provision has been made to report equity in earnings (losses) of affiliated companies; account 590 has been amended to read, "Income taxes on extraordinary and prior period items" and a footnote added to show the effect of deferred taxes on prior years net income as reported in annual reports to the Commission.

Page 10: Schedule 305. Retained Income-Unappropriated.

This schedule has been revised in accordance with Docket No. 35949.

Page 10A: Schedule 350. Railway Tax Accruals.

This is a new schedule designed to consolidate reporting of tax data that was formerly reported in Schedule 1801.

Page 17A. Schedule 1003. Investments in Common Stocks of Affiliated Companies.

This schedule has been added to conform with the provisions of Docket No. 35949.

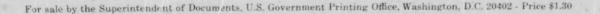


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		690		11
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Railway Operating Expenses		2002		.42
Misc. Physical Properties		2003		42
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Rents Receivable		2302		43
Rents Payable		2303		43
Contributions From Other Companies		2304		43
Income Transferred To Other Companies				
		2305		43
Index		5 4 44447		

	4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		101. IDENTITY O		
1. (Give the exact name* by wh			the close of the year	chigan
	tate whether or not the respond	lent made an annual re	port to the Interstate		the preceding year, or for any part thereof. If so, in
		name of the responde		state all such changes and	the dates on which they were made
4. (Give the location (including str			the of the respondent at the puebec H3C 3N4	
5.0					r. If there are receivers who are recognized as in the
	olling management of the road				
Line	Title of general officer	7.5 6	Name and office	e address of person holding	g office at close of year
No	(a)			(b)	
	100	Day DA DA	ndoon	Wont real (Quebec, Canada
1	President	Dr. R.A. Ba			Quebec, Canada
ec.		G. Lach	, oupar.		Quebec, Canada
P .3	Secretary	J. Cunningh	am		Quebe, Canada
4	Treasurer	S.D.H. Thor		Montreal.	Quebec, Canada
		7 1/ 0		AND DESCRIPTION OF THE OWNER, WHEN THE PARTY OF THE PARTY	Quebec, Canada
	Automey or general counsel	U alla Dullisal		1101101	4
7	General manager	8 . 6 .	9 N 1 1 1		
8	General superintendent			1 0	
9	General freight agent		* *		
10	General passenger agent		8 2 8		
11	General land agent	7 7		* ×	
12	Chief engineer		9 1	10 10 10	
13					
6. 0	live the names and office addre	sses of the several dire	ctors of the responder	nt at the close of the year, a	nd the dates of expiration of their respective terms.
Line	Name of dir	ector	Off	ice address	Term expires
No.	Yves Pratte Q.C.		Montreal,	Owbec	(c)
	D.A. Anderson Q	C	Toronto, O		When successor is duly
14	Pierre Des Marai		St.Lauren		elected and qualified
15	Delication and American and Perfect Control of the	D		ova Scotia	crecced and dearrand
16	J.S. Hinds	4 4	Sudbury,0	ntario	
17	L.C.L. Jolivet	9.7		British Columb	2
18	Charles Kroft		Winnipeg,		
19	Andre Monast, Q. C		Quebec, Qu		Company of the Compan
20	H.C. Pinder	9 4	Saskatoon	AND THE PROPERTY AND THE PROPERTY OF THE PROPE	
21			St. John's		
22 23	F. A. Pratt.	C.	Montreal,	Quebec	
	W.J. Vancise		Regina, Sa	sk.	37 3
7. 0	live the date of incorporation		ne 5,1919	8. State the character of	motive power used diesel
	class of switching and terminal		t applicable		
					ne, name all. Give reference to each statute and all
amend	ments thereof, effected during	the year. If previous	ly effected, show the	year(s) of the report(s) set	tting forth details. If in bankruptcy, give court of
jurisdi	ction and dates of beginning o				ces
		Govern	nment of Can	ada	
					ear, the right to name the major part of the board of
					whether such right was derived through (a) title to
				r advances of funds made for	or the construction of the road and equipment of the
respon	dent, or (c) express agreement	or some other source			
			Mone		
12. (Give hereunder a history of the	respondent from its i	nception to date, show	ving all consolidations, mer	gers, reorganizations, etc., and if a consolidated or
					lso the course of construction of the road of the
	dent, and its financing				

^{*} Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock. of the latest closing of the stock book or compilation of list of stockholders of and other securities, stating in a footnote the names of such other securities (F the respondent (if within I year prior to the actua, filing of this report), had the any). If any such holder held in trust, give (in a footnote) the particulars of the highest voting powers in the respondent, showing for each his address, the trust In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to east on that date had a on page 38, the names and addresses of the 30 largest holders of the voting trust meeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securities held by him, such securities book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line		Address of security holder	Number of votes to	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
Line	Name of counity holder		which	Stocks			Other
No.	Name of security holder		security holder was	Common	PREFERRED		securities
	(a)	(b)	entitled (c)	(d)	Second (e)	First (f)	voting power (g)
1 2							1 8
2		* * * * * * * * * * * * * * * * * * * *	2 2	8 9	1	-	1 9
3			-	-	-		
4						8.	
5							
6 7	THE RESERVE AND ASSESSED BY				77 3 7		
8					100		3 2
9				- 9			
10	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		S 45			100	
11							
12	* * * * * * * * * * * * * * * * * * * *					10.00	
13					1		100
14					-		-
15			9				-
16							
17							
18	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			2 % %		2 9	
20			. 3 10 7 10	4 5			
21					1 1		
22				1 1			25
23	7 9 9 7 7 9 9 9 7 7 7		1 1.	a. 5			8 9
24	8 13 4 1 1 1					9.3	
25	**						
26	100			1		*	
27			3		h	3 8 8	- 1
28	* * * * * * * * * * * * * * * * * * * *	*				*	
29					1		

Footnotes and Remarks

108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.



Check	appropriate	box
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[] Two copies are attached to this report.

| | Two copies will be submitted ... (date)

| X | No ansual report to stockholders is prepared.

200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages insticated. The entries in column (c) should be restated to conform with the accounting recuirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries is reunder should be indicated in parenthesis.

No.	Account or item	Balance at close of yea: (b)	Balance at beginning of year (c)
	CUERENT ASSETS	s	15
	The state of the s		
1	(701) Cash		9.19
2	(702) Temporary cash investments————————————————————————————————————		
3			
4	(704) Loans and notes receivable		2.75
5	(705) Traffic, car service and other balances-Dr.		
6	(70b) Net balance receivable from agents and conductors		
7	(707) Miscellaneous accounts receivable		
8 9	(708) Interest and dividends receivable		
0			
1			
2		1	0 9 0
3			
4	A second		
15	(714) Deferred income tax charges (p. 10A)		
	SPECIAL FUNDS (al) Total book assets at close of year sued included in (al)	2 1 1 1 1	
6	(715) Sinking funds		
7	(716) Capital and other reserve funds	7 770	
8	(717) Insurance and other funds	*, * * * * * * * * * * * * * * * * * *	
9	Total special funds	7 770	2 5 6.2
	INVESTMENTS		
0	(721) Investments in affiliated companies (pp. 16 and 17)	1 1 / 1 1	
1	Undistributed earnings from certain investments in account 721 (p. 17A)		
22	(722) Other investments (pp. 16 and 17)		
23	(723) Reserve for adjustment of investment in securities—Credit		
24	Total investments (accounts 721, 722 and 723)	9 9	
1	PROPERTIES		
25	(731) Road and equipment property. Road.	2414 528	
26	Equipment	1 1 1 1 1 1 1	1 1 1
7	General expenditures	16776	
8	Other elements of investment		
9	Construction work in progress	7 36 796	
0 1	Total (p. 13)	2 431 304	2 428 8
1	(732) Improvements on leased property. Road	9 /) >	
2	Equipment	* + 0	
3	General expenditures		
4	Total (p. 12)	9	
5	Total transportation property (accounts 731 and 732)	2 431 304	2 428 8
6	(735) Accrued depreciation—Road and equipment (pp. 21 and 22)	(402 820)	365 8
17	(736) Amortization of defense projects—Road and Equipment (p. 24)	(100 000	
8	Recorded depreciation and amortization (accounts 735 and 736)	(402 820)	365 8
9	Total transportation property ess recorded depreciation and amortization (line 33 less line 36)	2 028 484	2 062 9
0	(737) Miscellaneous physical property		2
1	(728) Accrued depreciation - Miscellaneous physical property (p. 25)		
2	Miscellaneous physical property less recorded depreciation (account 737 less 738)		
3	Total properties less recorded depreciation and amortization (line 37 plus line 40)	2 028 484	2 062 9
1	OTHER ASSETS AND DEFERRED CHARGES		77
4	(741) Other assets		
5	(742) Unamortized discount on long-term debt		2
8	(743) Other deferred charges (p. 26)		
7	('44) Accumulated deferred income tax charges (p. 10A)		
8	Total other assets and deferred charges		
9	TOTAL ASSETS	2 036 254	2 062 9

200 COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account requirements followed in column (b). The entries in short column (al) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item			Balance at close of year	Balance at beginning of year
	(a)	2 2 2 2	FF 18 18 18 18 18	(b)	(c)
	CURRENT LIABILITIES			5	5
50	(751) Loans and notes payable (p. 26)				
51	(752) Traffic car service and other balances-Cr.				
52	(753) Audited accounts and wages payable				
53	(754) Miscellaneous accounts payable				
54	(755) Interest matured unpaid				
55	(756) Dividends matured unpaid				
56	(757) Unmatured interest accrued	7 5 2 5		1 70 0 0	
57	(758) Unmatured dividends declared			1000	
58	(759) Accrued accounts payable				7 7 7 7 7 7
59	(760) Federal income taxes accrued				417, 12
60	(761) Other taxes accrued				
61	(762) Deferred income tax credits (p. 10A)			a 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
62	(763) Other current liabilities				
63	Total current liabilities (exclusive of long-term debt due within one year)	Lux	Ican Mata his as		
	LONG-TERM DEBT DUE WITHIN ONE YEAR	(ai) Total issued	(a2) Held by or for respondent		
		1 4 4 4	1 1 1		
64	(764) Equipment obligations and other debt (pp. 11 and 14)	(al) Total issued	(a2) Held by or		
	LONG; TERM DEBT DUE AFTER ONE YEAR	(al) lotal issued	for respondent		
65	(765) Funded debt unmatured (p. 11)				
66	(766) Equipment obligations (p. 14)				
67	(767) Receivers' and Trustees' securities (p. 11)				1.0
68	(768) Debt in default (p. 26)			2 036 254	2 062 998
70	Total long-term debt due after one year	71	- N N N N N N N N N N N N N N N N N N N	2 036 254	2 062 998
70	RESERVES				
71	(771) Pension and welfare reserves	* *	9.0	7 0 0	
72	(772) Insurance reserves				
73	(774) Casualty and other reserves				
74	Total reservesOTHER LIABILITIES AND DEFERRED CREDITS				and the second s
75	(781) Interest in default				
76	(782) Other liabilities				
77	(783) Unamortized prem'um on long-term debt				
78	(784) Other deferred credits (p. 26)			2 4	
79	(785) Accrued depreciationLeased property (p. 23)	*, *	- 1	0 ° C	
80	(786) Accumulated deferred income tax credits (p. 10A)				
81	Total other liabilities and deferred credits	1200	La Harris		
	SHAREHOLDERS' FQUITY Capital stock (Par or stated value)	(al) Total issued	for company		
		41.5			
82	(791) Capital stock issued: Common stock (p. 11)				
83	Preferred stock (p. 11)				
84	Total				
85	(792) Stock liability for conversion		J		
86	(793) Discount on capital stock				
87	Total capital stock Capital surplus	1/2			-
99	(794) Premiums and assessments on capital stock (p. 25)			6	3 8
88	(795) Paid-in-surplus (p. 25)				
90	(796) Other capital surplus (p. 25)	1			
91	Total capital surplus			Month of the last	
	Retained income			*	
	(797) Retained income-Appropriated (p. 25)			8 2	
93	(798) Retained income—Unappropriated (p. 10)				
94	Total retained income				
95	Total shareholders' equity			2 036 254	2 062 998
96	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			6 000 674	E 006 770

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service cost; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

Show under the estimated accumulated tax reductions realized under section 167 of the Internal Revenue Code because of acter facilities and also depreciation deductions resulting from the cedure 62-21 in excess of recorded depreciation. The amount to sequent increases in taxes due to expired or lower allowances for liter years. Also, show the estimated accumulated net income taxed it authorized in the Revenue Act of 1962. In the event proferwise for the contingency of increase in future tax payments at Estimated accumulated net reduction in Federal income taxes diffuse in excess of recorded depreciation under section 168 (b) Estimated accumulated savings in Federal income taxes result depreciation using the items listed below —Accelerated depreciation since December 31, 1953, un—Guideline lives since December 31, 1961, pursuant to —Guideline lives under Class Life System (Asset Depreciation	use of the new guideline be shown in each case for amortization or depressive reduction realized sin vision has been made its, the amounts thereof a since December 31, 19 formerly section 124—ing from computing boo	of emergency faci- elives, since Decisithe net accumu- eciation as a consider December 31 in the accounts and the account 49, because of ac A) of the Intern	elities and accele tember 31, 1961, tlated reductions sequence of acce, 1961, because of through appropring performed secelerated amortial Revenue Cook	rated depreciation pursuant to Revenu- in taxes realized le- lerated allowances of the investment to itations of surplus should be shown. tization of emergen-
b) Estimated accumulated savings in Federal income taxes result depreciation using the items listed below —Accelerated depreciation since December 31, 1953, ui —Guideline lives since December 31, 1961, pursuant to —Guideline lives under Class Life System (Asset Depreciation)	ing from computing boo			
depreciation using the items listed below —Accelerated depreciation since December 31, 1953, u —Guideline lives since December 31, 1961, pursuant to —Guideline lives under Class Life System (Asset Depreciat		k depreciation ur		
-Accelerated depreciation since December 31, 1953, un-Guideline lives since December 31, 1961, pursuant to -Guideline lives under Class Life System (Asset Depreciation)	nder section 167 of the		ider Commission	rules and computing
Guideline lives under Class Life System (Asset Depreciat	Revenue Procedure 6	2-21.		
	tion Range) since Decen	ber 31, 1970, as	provided in the F	Revenue Act of 197
c) Estimated accumulated net income tax reduction utilized since	ce December 31, 1961,	because of the i	nvestment tax cre	edit authorized in the
venue Act of 1962, as amended	7 7 7 7 8		The state of the s	
d) Estimated accumulated net reduction in Federal income taxes		amortization of	certain rolling s	s NONE
1969, under provisions of Section 184 of the Internal Rever	nue Code	f	to of way invasts	
e) Estimated accumulated net reduction of Federal income taxe		on of certain righ	its-of-way investi	\$ NONE
1969, under the provisions of Section 185 of the Internal R. Amount of accrued contingent interest on funded debt reco	devenue Code		4 1,1 5	
Amount of accided contingent interest on remove				
		2 4 7	4	
	8 8 8 1 2 P			
	2 2			
				NONE
4				S INDINE
. As a result of dispute concerning the recent increase in per die	em rates for use of freigh	t cars interchange	ed. settlement of	disputed amounts l
en deferred awaiting final disposition of the matter. The amo	ounts in dispute for wh	ich settlement h	as been deferred	d are as follows:
	As rec	corded on books		
	Amount in	Accou		Amount not
Item	dispute	Debit	Credit	recorded
Per diem receivable	\$			NONE
Per diem payable	-	xxxxxxxx	xxxxxxxx	NONE
Net amount	1.5			3 16 11
. Amount (estimated, if necessary) of net income, or retained i	income which has to be	provided for cap	oital expenditure	s, and for sinking a
ner funds pursuant to provisions of reorganization plans, more	tgages, deeds of trust,	or other contrac	of unused and a	
Estimated amount of future earnings which can be realized bef			or unused and a	NOWE
s carryover on January 1 of the year following that for which	n the report is made .			

300. INCOME ACCOUNT FOR THE YEAR

1 Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 57, inclusive, should be fully explained in a footnote.

3. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)
	ORDINARY ITEMS	s
	OPERATING INCOME	
	RAILWAY OPERATING INCOME	* * * * * * * * * * * * * * * * * * * *
1	(501) Railway operating revenues (p. 27)	233 752
2	(531) Railway operating expenses (p. 28)	109 610
3	Net revenue from railway operations	124 142
4	(532) Railway tax accruals	(32 300
5	(533) Provision for deferred taxes	
6	Railway operating income	91 842
	RENT INCOME	
7	(503) Hire of freight cars and highway revenue equipment—Credit balance	9 8 9
8	(504) Rent from locomotives	9 8 9 8 8 8
9	(505) Rent from passenger-train cars	100
10	(506) Rent from floating equipment	
11	(507) Rent from work equipment	0 7 20 8
12	(508) Joint facility rent income	
13	Total rent income	3 3 2 1/2
15	RENTS PAYABLE	
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	12 637
15	(537) Rent for locomotives	14 565
	(538) Rent for passenger-train cars -	
16	(539) Rent for floating equipment	
17	(549) Rent for moating equipment	
18	(540) Rent for work equipment	
19	(541) Joint facility rents	27 202
20	Total Tens payable	(27 202
21		64 640
22	Net railway operating income (lines 6,21) OTHER INCOME	
22		
23	(502) Revenues from miscellaneous operations (p. 28)	
24	(509) Income from lease of road and equipment (r. 31)	
25	(510) Miscellaneous rent income (p. 29)	
26	(511) Income from nonoperating property (p. 30)	6 6
27	(512) Separately operated properties—Profit	
28	(513) Dividend income (from investments under cost only)	
29	(514) Interest income	
30	(516) Income from sinking and other reserve funds	
31	(517) Release of premiums on funded debt	1
32	(518) Contributions from other companies (p. 31)	
33	(519) Miscellaneous income (p. 29)	XXXXXX
34	Dividend income (from investments under equity only)	xxxxxx
35	Undistributed earnings (Josses)	Annan
36	Equity in earnings (losses) of affiliated companies (lines 34,35)	+
37	Total other income	64 640
38	Total income (lines 22.37)	1
	MISCELLANEOUS DEDUCTIONS FROM INCOME	10.00
39	(534) Expenses of miscellaneous operations (p. 28)	
40	(535) Taxes on miscellaneous operating property (p. 28)	
41	(543) Miscellaneous rents (p. 29)	0_0
42	(544) Miscellaneous tax accruals	
43	(545) Separately operated properties—Loss	

62

63

	300. INCOME ACCOUNT FOR THE YEAR—Continued	9 ** . * .
Line No.	Item (a)	Amount for current year (b)
4		\$
44	(549) Maintenance of investment organization	61. 71.0
45	(5')) Income transferred to other companies (p. 31)	64 640
46	(551) Miscellaneous income charges (p. 29)	77.71.0
47	Total miscellaneous deductions	64 640
48	Income available for fixed charges (lines 38, 47)	1 1 1 1 1 1 1 1 1
	FIXED CHARGES	4 1 1 1 1 1
49	(542) Rent for leased roads and equipment	
	(546) Interest on funded debt:	1 4 7 0 4
50	(a) Fixed interest not in default	
51	(b) Interest in default	9 9 0
52	(547) Interest on unfunded debt	Y 9 6 9
53	(548) Amortization of discount on funded debt	8 60
54	Total fixed charges	7 0 8
55	Income after fixed charges (lines 48,54)	0 0 +0
	OTHER DEDUCTIONS	1
	(546) Interest on funded debt:	1 6
56	(c) Contingent interest	
57	Ordinary income (lines 55,56)	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
58	(570) Extraordinary items—Net Credit (Debit) (p. 9)	7 25 3
59	(580) Prior period items-Net Credit (Debit)(p. 9)	100 100
60	(590) Income ta's on extraordinary and prior period items—Debit (Credit) (p. 9)	
61	(591) Provision or deferred taxes—Extraordinary and prior period period items—	

Net income transferred to Retained Income-Unappropriated (lines 57,62) ___ NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

Total extraordinary and prior period items-Credit (Debit) -

300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items"

			rual because of investment tax credit \$ zed as a reduction of tax liability for \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
	of current year's investment tax		ax liability but deferred for account-
Add amount of paccrual	prior year's deferred investmen	t used to reduce current year's at tax credits being amortized an	tax accrual\$ and used to reduce current year's tax\$
!otal decrease in	n current year's tax accrual res	sulting from use of investment	tax credits\$
	reports to the Commission. Del	show below the effect of deferre	ed taxes on prior years net income as d), and credit amounts in column (c)
reported in annual	reports to the Commission. Del	show below the effect of deferre	ed taxes on prior years net income as
reported in annual should be indicated. Year	reports to the Commission. Del d by parentheses. Net income as reported	show below the effect of deferre bit amounts in column (b) and (d Provision for deferred taxes	Adjusted net income

NOTES AND REMARKS

NOT APPLICABLE

305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
- 2. All contra entries hereunder should be indicated in parentheses.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity nethod of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 36, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item (a)	Amount (b)	Amount (c)
1	Unappropriated retained income (b) and equity in undistributed eatings (losses) of affiliated companies (c) at beginning of year	arn- s NONE	s NONE
	CREDITS		
2	(602) Credit balance transferred from income		
3	(606) Other credits to retained income†		
4	(622) Appropriations released		
5	Total		
	DEBITS		
6	(612) Debit balance transfer d from income		
7	(616) Other debits to retained income		
8	(620) Appropriations for sinking and other reserve funds	1	
9	(621) Appropriations for other purposes		
10	(623) Dividends		
11	Total		
12	Net increase (decrease) during year*		3
13	Unappropriated retained income (b) and equity in undistributed ea ings (losses) of affiliated companies (c) at end of year*	rn- NOME	NONE
14	Balance from line 13 (c)*		XXXXXX
15	Total unappropriated retained income and equity in undistributed ea ings (losses) of affiliated companies at end of year*	rn- NONZ	xxxxxx
	Remarks		•
16	Amount of assigned Federal income tax consequences: Account 606	NONE	VVVVVV
17	Account 616	NONE	XXXXXX

^{&#}x27;Show principal items in detail.

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to ne: accruals of taxes on railroad property and U.S. Government taxes clarged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

	A. Other than U.S. Government	Taxes	B. U.S. Government Ta	axes	
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
2	Michigan Fotal—Other than U.S. Government Taxes	1 100	Income taxes: Norm tax and surtax	\$ 25 200 6 000 31 200 32 300	11 12 13 14 15 16

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars	Beginning of Year Balance	Net Credits (Charges) for Current Year	Adjustments	End of Year Balance
	(a)	(b)	(c)	(d)	(e)
19	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21				
20	Accelerated amortization of facilities Sec. 168 I.R.C.				1
21	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
22	Amortization of rights of way, Sec. 185 I.R.C.	NON	E		1
23	Other (Specify)				1997 1997
24					
25					
25					9 2
27	Investment tax credit			9	
28	TOTALS				

Notes and Remarks

670. FUNDED DEBT UNMATURED

obligations and other debt due within one year" (excluding equipment obligations), and of this report, securities are considered to be actually issued when sold to a bona fide 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, purchaser for a valuable consideration, and such purchaser holds free from control by comprises all obligations meturing later than one year after date of issue in accordance the respondent. All securities actually issued and not reacquired by or for the respondent with the instructions % the Uniform System of Accounts for Railroad Companies. Show are considered to be actually ourstanding. It should be noted that section 20a of the

Purpose for which issue was authorizedt -

The total number of stockholders at the close of the year was

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment each issue separately, and make all necessary explanations in footnotes. For the purposes Interstate Commerce Act makes it unlawful for a carrier to issue or assume any

securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

				Interest	provisions		Nominally issued and held by for		Required and held by or for		Interest	during year
Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	percent per annum	Dates due	Total amount nominally and actually issued	respondent (Identify pledged securities by symbol "P")	Total amount actually issued	respondent (Identify pledged securities by symbol "P")	outstanding at close of year	Accrued	Actually paid
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(D)
						5	s	s	s	\$	s	S
2							NONE					
3	- 60				Total-						77 77 7	
5	Funded debt canceled: Nominally issued, \$ _						Actua	ally issued, \$			1000	
	Purpose for which issue was authorized+											
							CADITAL STOCK					

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or of the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually outstanding see assumption. instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to

						***************************************	value or shares of		Actually ou	tstanding at close	e of year
						Nominally issued		Reacquired and	Par value	Shares Wi	ithout Par Value
e	Class of stock		Par value per share	Authorized†	Authenticated (e)	and held by for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	held by or for respondent (Identify pledged securities by symbol "P")	of par-value stock	Number	Book value
4						/			1.7	0	(A)
1			\$	`	\$	5		S	s		S
						NONE					
1											
1											
+			1								-
-	Par value of par value or book value of nonpar stock canceled	: Nominally iss	sued, \$	_				Act	ually issued. \$		

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued and actually outstanding, see instructions for schedule 670.

Line	Name and character of obligation	Nominal date of	Date of	Rate	Dates due	Total par value		ue held by or for at close of year	Total par value	Interes:	during year
No.		issue	maturity	per	Dates due	authorized 7	Nominally issued	Nominally outstanding		Accrued	Actually paid
	(a)	(b)	(c)	annum (d)	(e)	(1)	(g)	(b)	(0)	0	(k)
;						3	SNOW	s s	-		5
2							VACIAE				
3											
4				T	otal						

rity has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders

	Road Initials	Year 19

Road Initials

701. ROAD AND EQUIPMENT PROPERTY

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be

Year 19 74

1. Give particulars of changes during the year in accounts 731. "Road and equipment explained. All changes made during the year should be analyzed by primary accounts. property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Raifroad Companies.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 12. Amounts should be reported.

No.	Account (a)	Balance beginning year (b)	2000	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
		5 66 2	70	5 (75)	s	5 66 06
1	(1) Engineering	66 3	ment and the second	(15)		66 36
2	(2) Land for tran portation purposes	37 9	37			37 93
3	(2 1/2) Other right-of-way expenditures	0/0 5				0/0 =0
4	(3) Grading		186	F00		269 58 998 22
5	(5) Tunnels and subways	997.7	18	509		990 22
6	(E) Bridges, trestles, and culverts					
7	(7) Elevated structures	10 9	158	0 500	100	70.20
8	(8) Ties	THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TO THE OWNER,		8 528	100	19 38
9	(9) Rails	15 5		7 710		15 55
10	(10) Other track material	26 3	79	7 743		34 12
11	(11) Ballast	56	42	2 100		5 64
12	(12) Track laying and surfacing	5 3	32	1 477		6 79
13	(13) Fences, snowshed and signs		63			26
14	(16) Station and office buildings					21 (5
15	(17) Roadway buildings	34 6	27			34 65
16	(18) Water stations		-			
17	(19) Fuel stations		-			
18	(20) Shops and enginehouses		-			
19	(21) Grain elevators		-			
20	(22) Storage warehouses	777 0	00	175 000		10/ 30
21	(23) Wharves and docks —	711 9	80	(15 720)		696 18
22	(24) Coal and ore wharves					
23	(25) TOFC/COFC terminals	1 2 0	02			3.00
24	(26) Communication systems	THE RESIDENCE OF THE PERSONNEL PROPERTY OF T	03			1 00
25	(27) Signals and interlockers	210 7	2000			210 78
26	(29) Power plants		17			1 01'
27	(31) Power-transmission systems	14 7	23			14 72
28	(35) Miscellaneous structures		_			
29	(37) Roadway machines		-			
30	(38) Roadway small tools	0.1	F3			0 3 2
31	(39) Public improvements—Construction	21	22			2 15
32	(43) Other expenditures—Road		_			
33	(44) Shop machinery		-			
34	(45) Power-plant machinery		-+			
35	Other (specify and explain)	0 170 7	06	0 500	700	0 171 50
36	Total Expenditures for Road	2 412 1	00	2 522	100	2 414 52
37	(52) Locomotives		-			
38	(53) Freight-train cars		-			
39	(54) Passenger-train cars		-			
40	(55) Highway revenue equipment		-			
41	(56) Floating equipment		-			
42	(57) Work equipment		-			
43	(58) Miscellaneous equipment		-			
44	Total Expenditures for Equipment		-+			
45	(71) Organization expenses	1 2/ =	77/			
46	76) Interest during construction	16 7	76			16 776
47	77) Other expenditures—General	76 80	75			
48	Total General Expenditures	16 7	76			16 776
49	Total					
50 (80) Other elements of investment					
51 (90) Construction work in progress					
		2 428 88	A 15	2 522	100	2 431 301

Give particulars called for regarding each inactive proprietary corporation of the include such line when the actual title to all of the outstanding stocks or obligations rests inclusion, the facts of the relation to the respondent of the corporation holding the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the in a corporation controlled by or controlling the respondent, but in the case of any such securities should be fully set forth in a footnote.

		1	MILEAGE OWNER	D BY PROPRIET	TARY COMPAN	Y					
ine io.	Name of proprietary company (a)	Road (b)		Passing tracks, crossovers, and turnouts (d)	Accession to the control of the cont	Yard switching tracks	finvestment in trans- portation property (accounts Nos. 731 and 732)	Capital stock	Unmatured funded debt (account No. 765)		
-			1	1	-)"		177
.							\$	S	S	S	5
. T											
. †					NON						
1											
+			++-	-	1						
1				-	1				-		

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, debt is evidenced by notes, each note should be separately shown in column (a). Entries outstanding at the close of the year. Show, also, in a footnote, particulars of interest companies" in the Uniform System of Accounts for Railroad Companies. If any such negotiable debt retired during the year, even though no portion of the issue remained

as defined in connection with account No. 769. "Amounts payable to affiliated in columns (e) and (f) should include interest accruals and interest payments on non-

	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid dur year (f)
Canadian Nat	cional Railway Company	%	12 062 998	2 036 254	5 5	
			2 062 998	2 036 254		

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligation: included in the (a) show the equipment obligation is designated and in column (b) in column (d) show the contract price at which the equipment is acquired, and in column balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due show the classes of equipment and the number of units covered by the obligation (e) the amount of cash price upon acceptance of the equipment. within one year," and 766, "Equipment obligations," at the close of the year. In column together with other details of identification. In column (c) show current rate of interest,

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equip- ment acquired (d)	Cash paid on accept- ance of equipment (e)	Actually outstanding at close of year	Interest accured during year (g)	Interest paid during year (h)
1			%	s	s	s	s	s
2								
3								
4								
5			NONE					
6								
7								
8								
9								
10								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order.

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities

held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of

this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which

mature serially may be reported as "Serially 19 _____ to 19. ____

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

			1001. INVESTMENTS IN AFFILIATED COM	IPANIES (S	ee page 15 for Instruction	s)
					Investments a	t close of year
No.	Ac-	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	Book value of amoun	t held at close of year
	No.					
	(a)	(b)	(c)	(d)	Pledged (e)	Unpledged (f)
1				%		
2						
3						
4						
5			NONE			
6	-					
7						
8						
10						

1002. OTHER INVESTMENTS (See page 15 for Instructions)

				Investments at	close of year		
ne o.	Ac- count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	Book value of amount held at close of year			
	(a)	(b)	(c)	Pledged (d)	Unpledged (c)		
			NONE				

9

Investments at close of year Book value of amount held at close of year		ne of amount held at close of year		osed of or written	Dividends or atterest during year		
In sinking, in- surance, and other funds (g)	Total book value	Book value of investments made during year (i)	Book value*	Selling price	Rate (I)	Amount credited to income (m)	Lin
	\$	\$	\$	\$	%	\$	-
							-
			NONE				+

1002. OTHER INVESTMENTS-Concluded

Investments at close of year				osed of or written uring year	D	Dividends or interest during year		
In sinking, in- surance, and other funds	Total book value	Book value of investments made during year	Book value*	Selling price	Rate	Amount credited to income	Lin	
(f)	(g)	(h)	(i)	(j)	(k)	(1)		
	5	3	15	\$	%	15		
			NONE					
							-	
							1	
							- 1	

^{*}Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1. Report below the details of all investments in common stocks included in Account 721, Investment in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

- 3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
- 4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 6-2 (b)(4).
- 5. The total of column (g) must agree with column (b), line 21, schedule 200.
- 6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for invest- ments qualifying for equity method	Equity in undistributed earnings (losses) during year (d)	Amortization during year	Adjustment for invest- ments disposed of or written down during year (f)	Balance at close of year
	Carriers: (List specifics for each company)	s	s	\$	\$	\$	s
1							
İ							
1							
+			NONE			-	
1							
+							
1							
1							
-							4.10
	Total						ļ
	Noncarriers: (Show totals only for each column)			-			N 2 1 14
1	Total (lines 18 and 19)						

NOTES AND REMARKS

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned property owned or controlled by nonreporting companies shown in schedule 1001, as well as or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I or the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

ne o.	Class	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year	Book value of in- vestments made during the year	Investments d	isposed of or written during year
).	No. (a)	section and in same order as in tirst sections (b)	(c)	(d)	Book value	Selling price
			s	s	s	\$
1			-			
2						
3						-
1						
;						
5						
7	-				-	-
}	-					
)						
)			NONE			10
2						
3						
1						
;						
,						
7						
,						
)						
	-			+		
3			-			_
4	-				1	-
ne		Names of subsidiaries in cor	nnection with things owned	or controlled through them	-	
).			(g)			
2						
3						
1						
5						
,	-					
7	-					
3	-		NONE			
)				7 7 7		
)				7 3 7 7 7 7		
			/			
,						
,	-					
	-					
,	-					
)	-					

1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment or ned and leased to others when the rents therefrom are included in the rent for equipment. Journs Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charge: developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnete.

- 2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.
- 3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c), and (d).
- 4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 59 includes nondepreciable property, a statement to that effect should be made in a footnote.
- 5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line				Owned and	used			I.	eased from others	
No.	Account		Depreciat	ion base			l com-	Deprecial	tion base	Annual com- posite rate
	(a)	At beginni		At close (c)		(per	cent)	At beginning of year (e)	At close of year (f)	(percent) (g)
		\$		\$			%	s	\$. 9
	ROAD	677	210	70	021	7	00			
1	(1) Engineering	0/	249	12	034		00			
2	(2 1/2) Other right-of-way expenditures _	2/0	roll.	0/0	rai		10			
3	(3) Grading		584	BESTER STREET	584		40			
4	(5) Tunnels and subways	928		997	718	0	85			
5	(6) Bridges, trestles, and culverts	-	-	-	-					
6	(7) Elevated structures		-	-	-					
7	(13) Fences, snowsheds, and signs		26		26					
8	(16) Station and office buildings		363	-	363	-				
9	(17) Roadv/ay buildings	34	659	34	659	1	75			
10	(18) Water stations		-	-	-					
11	(19) Fuel stations		-		-					
12	(20) Shops and enginehouses		-		-				NIL	
13	(21) Grain elevators		-		-					
14	(22) Storage warehouses	643.3	-	77.7	-					
15	(23) Wharves and docks	177	908	711	908	2	95			
16	(24) Coal and ore wharves									
17	(25) TOFC/COFC terminals		-							
18	(26) Communication systems	1			003	4	00			
19	(27) Signals and interlockers	202			789	2	65			
20	(29) Power plants	1		1	016		05			
21	(31) Power-transmission systems	14	723	14	723	1	80			
22	(35) Miscella neous structures		-		-					
23	(37) Roadway machines		-		-					
24	(39) Public improvements-Construction -		52		52	-				
25	(44) Shop machinery				_					
26	(45) Power-plant machinery				-					
27	All other road accounts	<u> </u>			-					
28	Amortization (other than defense projects)				-					
29	Total road	2231	630	2313	875					
	EQUIPMENT									
30	(52) Locomotives									
	(53) Freight-train cars									
32	(54) Passenger-train cars							1 - 1 -	5 31 3	
	(55) Highway revenue equipment								2	
34	(56) Floating equipment									
35	(57) Work equipment									
36	(58) Miscellaneous equipment									
37	Total equpment									
	Grand Total	2231	630	2313	875					

1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts, composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 7, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line	Account	Depreci	ation base	Annual com-
No.	(a)	Beginning of year (b)	Close of year (c)	(percent)
	ROAD	s	\$	%
1	(1) Engineering			
2	(2 1/2) Other right-of-way expenditures	30		
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			_
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
	(17) Roadway buildings			
	(18) Water stations			
	(19) Fu ₋ (stations			
12	(20) Shops and enginehouses NONE			
13	(21) Grain elevators			
14	(22) Storage warehouses			
1	(23) Wharves and docks			
	(24) Coal and ore wharves			
	(25) TOFC/COFC terminals			
	(26) Communication systems			
	(27) Signals and interlockers			
	(29) Power plants			
	(31) Power-transmission systems			
	(35) Miscellaneous structures			
	(37) Roadway machines			
	(39) Public improvements—Construction	1 1/4 - 1/5		
	(44) Shop machinery			
	(45) Power-plant machinery		2000	
27	All other road accounts			
28	Total road			
	EQUIPMENT	-		
29	(52) Locomotives			
	(53) Freight-train cars			
	(54) Passenger-train cars			
	(55) Highway revenue equipment			
2000	(56) Floating equipment			
	(57) Work equipment			1
	(58) Miscellaneous equipment			
36	Total equipment			
37	Grand total	V		2 The course 1 The Course 2 Co.



1501. DEPRECIATION RESERVE-ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Acr ued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents thereform are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

			Credits to reserve	e during the year	Debits to reserv	e during the year	Dalama at al
ine lo.	Account	Balance at be- ginning of year	Charges to op- erating e: penses	Other credits	Retirements	Other debits	Balance at clos of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1		5	s	s	s	s	5
. 1	ROAD	5 590	672				6 262
2	(1) Engineering						
3	(3) Grading	31 061	1 078				32 139
4	(5) Tunnels and subways	271 282	7 896				279 178
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures	19					.19
- 1	(13) Fences, snowsheds, and signs	374					374
	(16) Station and office buildings	17 589	607				18 196
1	(17) Roadway buildings .	11 ,07	001				
	(18) Water stations						
1	(19) Fuel stations				100		
2	(20) Shops and enginehouses						
3	(21) Grain elevators						
1	(22) Storage warehouses	25 893	21 001				46 891
5	(23) Wharves and docks	27 077	21 001			-	40 071
5	(24) Coal and ore wharves						
7	(25) TOFC/COFC terminals	7 0/2	10				1 083
8	(26) Communication systems	1 043	40				
9	(27) Signals and interlockers	4 665	5 356				10 02
0	(29) Power plants	571	21				592
1	(31) Power-transmission systems	7 795	265				8 060
2	(35) Miscellaneous structures						
3	(27) Roadway machines						
	(39) Public improvements—Construction—	3					2
	(44) Shop machinery*						
- 1	(45) Power-plant machinery*						182
7	All other road accounts						
8	Amortization (other than defense projects)						
	Total road	365 885	36 936				402 821
	EQUIPMENT	-					
0	(52) Locomotives						
	(53) Freight-train cars-						
2	(54) Passenger-train cars			2			
3	(55) Highway reverse equipment						
1	(56) Floating equipment						1
5	(57) Work equipment						
1	(58) Miscellaneous equipment						
7	Total equipment					9	
8	Grand total	365 885	36 936				402 32

*Chargeable to account 2223.

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

counts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No.

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such epities. A debit balance in columns (b) or (g) for any primary account should be shown in ment leased to others, the depreciation charges for which are not includable in operating ex-

1. This schedule is to be used in cases where the depreciation reserve is carried in the acl penses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

		Balance at	Credits to rese			eserve during year	Balance a
No.	Account	beginning of year	Charges to others	Other credits	Retire- ments	Other debits	year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
		\$	\$	\$	s	\$	\$
	ROAD						
1	(1) Engineering				+	+	10000
2	(2 1/2) Other right-of-way expenditures				1	-	
3	(3) Grading		1		1		
4	(5) Tunnels and subways				+	1	
5	(6) Bridges, trestles, and culverts				1	+	
6	(7) Elevated structures				+		
7	(13) Fences, snowsheds, and signs		-		+		
8	(16) Station and office buildings		-		+		
9	(17) Roadway buildings	_			+	+	
0	(18) Water stations				+	-	
1	(19) Fuel stations				+	-	
2	(20) Shops and enginehouses				+	-	
3	(21) Grain elevators-		-		+	1	
4	(22) Storage warehouses	-	NONE		-		
5	(23) Wharves and docks	_	250			-	
6	(24) Coal and ore wharves				+	-	
7	(25) TOFC/COFC terminals					-	
8	(26) Communication systems					-	
9	(27) Signals and interlockers					-	
0	(29) Power plants				-	-	
1	(31) Power-transmission systems				 	-	
2	(35) Miscellaneous structures					-	
3	(37) Roadway machines					-	
4	(39) Public improvements—Construction —		1			-	
5	(44) Shop machinery		-			-	
6	(45) Power-plant machinery						
7	All other road accounts						
8	Total road						
	EQUIPMENT						
9	(52) Locomotives						
0	(53) Freight-train cars						
1	(54) Passenger-train cars						
2	(55) Highway revenue equipment						
3	(56) Floating equipment						
4	(57) Work equipment	+ + +					
5	(58) Miscellaneous equipment	* ****					
6	Total equipment	*					
7	Grand total						

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

to account No. 785, "Accrued depreciation-Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

explanation should be given to all entries in columns (d) and (f).

1. Give full particulars called for hereunder with respect to credits and debits 3. Any inconsistency between the credits to the reserve as shown in column (c)

4. Show in column (e) the debits to the reserve arising from retirements.

5 If settlement for depreciation is made currently between lessee and lessor, 2. Show in column (c) amounts which were charged to operating expenses, and and no debits or credits to account No. 785 are made by the accounting company. in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

		Palagra at	Credits to Rese	rve During The Year	Debits to Reser	ve During The Year	Banance at
ine No.	Account (a)	Balance at beginning of year (b)	Charges to operating expenses (c)	Other credits	Retirements (e)	Other debits	close of year (g)
		\$	\$	\$	\$	\$	\$
	ROAD						
1	(1) Engineering					-	
2	(2 1/2) Other right-of-way expenditures		-	-		-	
3	(3) Grading.		-			-	
4	(5) Tunnels and subways		1			-	-
5	(6) Bridges, trestles, and culverts					 	
6	(7) Elevated structures		-			-	-
7	(13) Fences, snowsheds, and signs					-	
8	(16) Station and office buldings					-	
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations		1	-			-
12	(20) Shops and enginehouses						-
13	(21) Grain elevators						-
14	(22) Storage warehouses		NONE				
15	(23) Wharves and docks		DAOLAR			-	
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlocks						
20	(29) Power plants				ļ		
21	(31) Power-transmission systems					-	-
22	(35) Misce laneous structures				-		
23	(37) Roadway machines				-	-	
24	(39) Public improvements-Construction						
25	(44) Shop machinery*						
25	(45) Power-plant machinery*						
27	All other road accounts						
28	Total road						
	FOURMENT						
20	EQUIPMENT						
	(52) Locomotives						
	(53) Freight-train cars						
31	(54) Passenger-train cars						
	(55) Highway revenue equipment						
33	(56) Firsting equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total Equipment						
37	Grand Total	-			-		

1605. AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

!. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the Amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind,

location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

		BASI			RESERVE				
Description of property or account ine	Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (b)	Balance at close of year (i)	
ROAD:	S	S	\$	\$	\$	s	S	S	
			-						
		-			-			-	
				-	+	+	+	-	
					+				
					1	+	+	1	
			NONE						
			7,01,2						
				-					
				-	-			 	
				-	i	+			
			-	1	-			-	
		-		-	-			-	
			1	1	+			 	
Total Road					-	-	 	-	
EQUIPMENT:				 	+	+			
(52) Locomotives									
(53) Freight-train cars									
(54) Passenger-train cars									
(55) Highway revenue equipment									
(56) Floating equipment									
(57) Work equipment									
(58) Miscellaneous equipment									
Total equipment									
Grand Total									

1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at at close of year (e)	Rates (percent)	Base (g)
		5	5	5	\$	%	\$

	(a)	of year (b)	year (c)	year (d)	of year (e)	(f)	(g)
		S	5	5	\$	%	\$
2				-			
3				1			
5							
7			NONE				
9					-	-	
10							
12	Total					1	

1698. CAPITAL SURPLUS

Give an analysis in the form called for below of apital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account nber to which the amount stated in column (c), (d), or (e) was charged or credited.

T			ACCOUNT NO.			
Line No.	Item (a)	Contra account number (b)	794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other surplus	
1 2	Balance at beginning of yearAdditions during the year (describe):	XXXXX	\$	S	s	
3 4		NONE				
5 6 7 8	Total additions during the year Deducations during the year (describe):	XXXXXX				
9	Total deductions	xxxxxx				
11	Balance at close of year	XXXXXX				

1609. RETAINED INCOME-APPROPRIATED

nalysis in the form called for below of account No. 797, "Retained income-Appropriated."

Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of y : f
	5	5	s
Additions to property through retained income			
Funded debt retired through retained income			
Sinking fund reserves			
Miscellaneous fund reserves	INUNE		
Retained income—Appropriated (not specifically invested	1)		
Other appropriations (specify):			
5			
7			
8			
9			
0			
1			

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable." List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

ine No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1					%	\$	\$	\$
2 -								
5 _				NONE				
6 -			-					
8 -	Total							

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity	Date of issue	Date of maturity (d)	Rate of interest	Total par value actually outstanding at close of year (f)	Interested accrued during year	Interest paid during year (h)
1				9/		\$	\$	\$
2 -				NONE				
4 -			-					
6	Total			DEFEDRED				

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote.

ne o.	Description and character of item or subaccount (a)	Amount at close of year (b)
		S
3	NONE	
5		
Total —		

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Item. less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote.

	Description and character of item or subaccount (a)	Amount at close of year (b)
		S
	NONE	
Total		

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sume of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

ine	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which	Dividends (account 623)	Dates	
No.		Regular (b)	Extra (c)	dividiend was declared (d)		Declared (f)	Payable (g)
				s	\$		
2 _							
3 -							
; _	NONE						
-							
							
-							
-	Total						

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

including the switching of empty cars in connection with a revenue movement -

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for for the year (b)
1 2 3 4 5 6 7 8 9 0 1 1 2	TRANSPORTATION—RAIL LINE (101) Freight* (102) Passenger* (103) Baggage (104) Sleeping car (105) Parlor and chair car (106) Mail (107) Express (108) Other passenger-train (109) Milk (110) Switching* (113) Water transfers Total rail-line transportation revenue	233 752	13 14 15 16 17 18 19 20 21 22 23 24 25 26	SNCIDENTAL (131) Dining and buffet (132) Hotel and restaurant (133) Station, train, and boat privileges (135) Storage—Freight (137) Demurrage (138) Communication (139) Grain elevator (141) Power (142) Rents of buildings and other property (143) Miscellaneous Total incidental operating revenue JOINT FACILITY (151) Joint facility—Cr (152) Joint facility—Dr Total joint facility operating revenue	
+	*Report hereunder the charges to these acco	unts representing pay			
8	For terminal collection and deliverates	very services when perform	ned in	connection with line-haul transportation of freight on t	he basis of freight tarif
29		ed in connection with line-h	aul trans	sportation of freight on the basis of switching tariffs and allow	vances out of freight rate

3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on



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2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

ine No.	Name of railway operating expense account (a)	Amount of operating expense, for the year (b)	Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
1 1 2 3 4 5 6 7 8 9	MAINTENANCE OF WAY STRUCTURES (2201) Superintendence	36 936 81,	28 29 30 31 32 33 34 35 36	TRANSPORTATION—RAIL LINE (2241) Superintendence and dispatching (2242) Station service (2243) Yard employees (2244) Yard switching fuel (2245) Miscellaneous yard expenses (2246) Operating joint yards and terminals—Dr (2247) Operating joint yards and terminals—Cr (2248) Train employees (2249) Train fuel	
10	Total maintenance of way and structures	48 333	37 38 39	(2251) Other tain expenses (2252) Injuries to persons (2253) Loss and damage	104
11 12 13 14 15	(2223) Superitendence (2222) Repairs to shop and power-plant machinery (2223) Shop and power-plant machinery—Depreciation (2224) Dismantling retired shop and power-plant machinery (2225) Locomotive repairs	162	40 41 42 43	(2254) Other casualty expenses (2255) Other rail and highway transportation expenses (2256) Operating joint tracks and facilities—Dr (2257) Operating joint tracks and facilities—Cr	6 509
16 17 18 19 20	(2226) Car and highway revenue equipment repairs	102	45 46 47	Total transportation—Rail line MISCELLANEOUS OPERATIONS (2258) Miscellaneous operations (2259) Operaring joint miscellaneous facilities—Dr (2260) Operating joint miscellaneous facilities—Cr.	
21 22 23 24	(2235) Other equipment expenses (2236) Joint maintenance of equipment expenses—Dr (2237) Joint maintenance of equipment expenses—Cr Total maintenance of equipment	162	48 49 50	GENERAL (2261) Administration (2262) Insurance (2264) Other general expenses (2265) General joint facilitiesDr	422
25 26	TRAFFIC (2240) Traffic expenses	46.39	52 53 54	(2266) General joint facilities—Cr Total general expenses Grand Total Railway Operating Expenses	109 610

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

year. Group the properties under the heads of the classes of operations to which they are peculiarities of title should be explained in a footnote. devoted.

Give particulars of each class of miscellaneous physical property or plant operated during the is that of ownership or whether the property is held under lease or other incomplete ritle. All

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations." 534, "Expenses of miscellaneous operations," and In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title Year. If not, differences should be explained in a footnote.

Total taxes appli-Total expenses Total revenue Designation and location of property or plant, character cable to the year (Acct. 535) during the year (Acct. 534) 1 ne during the year (Acct. 502) of business, and title under which held No. (d) (c) (b) (a) 5 2 3 NONE 4 5

9 10

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					2201. 1	NCOME	FROM N	ONOPERA	TING PROPERT	ſΥ						
ine No.				gnation a)						Revenue or incom (b)		Expenses (c)		Net incor or loss (d)		Taxes (c)
										\$	s		s		\$	
											-				-	
										-	-+				_	
	Total									2203. MILI						
i, in	trate switching service is maintained adustry, and other tracks switched by are maintained. Tracks belonging to tred. Switching and Terminal Con	y yard lo to an indu	comotives astry for w	in yards hich no r	where sep	arate swit	ching	Switch	ing and Termina	al Companies	show all	tracks.				
T			Proprietary		Operated under	Operated under	Total				T	Proprietary		Operated under	Operated	Total
	Line in use	Owned	companies	Leased	contract	trackage rights	operated	Line No.	State		Owned	companies	Leased	contract	trackage	operated
- 8	Line in use (a)			Leased (d)	contract (e)	rights (f)	operated (g)	No.	State (a)		Owned (b)	companies (c)	Leased (d)	(e)	rights (f)	operated (g)
1		Owned	companies (c)			rights		CONTRACTOR DE L'UNION DE			1	(c)			rights	(g)
1	(a)	(b) 1.01	companies (c)			rights	(g)	CONTRACTOR DE L'UNION DE	(a)		(b)	(c)			rights	(g)
	(a) Single or first main track	(b) 1.01	companies (c)			rights	(g)	CONTRACTOR DE L'UNION DE	(a)		(b)	(c)			rights	(g)
4	Single or first main track ————————————————————————————————————	Owned (b) 1.0/	(c)			rights	(g)	CONTRACTOR DE L'UNION DE	(a)		1.04	(c)			rights	(g) 1.04
	Single or first main track Second and additional main tracks Passing tracks, cross-overs, and turn-outs Way switching tracks Yard switching tracks	Owned (b) 1.0/	companies (c)			rights	1.04	No.	(a) Michigan	Tot	1.04 0.06	(c)			rights	0.06
	Single or first main track Second and additional main tracks Passing tracks, cross-overs, and turn-outs Way switching tracks Yard switching tracks Total	0.06	companies (c)	(d)	(c)	rights (f)	0.06 1.10	No.	Michigan	Tota	0.06 all.10	(c)	(d)	(e)	rights (f)	0.06
	Single or first main track Second and additional main tracks Passing tracks, cross-overs, and turn-outs Way switching tracks Yard switching tracks Total Show, by States, mileage of industrial track Road is completed from (Line	Owned (b) 1.01 0.06 1.10 tracks	companies (c) owned bu	t not op	perated b	y respon	0.06 1.10 dent: Fi	No.	Michigan		0.06 all.10	(c)	(d)	(e)	rights (f)	0.06 1.10
15.	Single or first main track Second and additional main tracks Passing tracks, cross-overs, and turn-outs Way switching tracks Yard switching tracks Total Show, by States, mileage of industrial track Road is completed from (Linger Road legated at (Switching a	Owned (b) 1.01 0.06 1.10 tracks (s,	companies (c) owned bu Railways	t not op	perated b	y respon	0.06 1.10 dent: Fi	rst main things, lary to	Michigan rack,	· Huron	0.06 all.10	second at tracks,_al distance	(d)	(e)	rights (f)	0.06
5. 6. 7. 8.	Single or first main track Second and additional main tracks Passing tracks, cross-overs, and turn-outs Way switching tracks Yard switching tracks Total Show, by States, mileage of industrial track Road is completed from (Line Road located at (Switching a	Owned (b) 1.01 tracks tracks tracks tracks tracks	companies (c) owned bu Railways ninal Com	t not op	perated b	y respon	0.06 1.10 dent: Fi	rst main things, lary to deight of r	Michigan rack,	. Huron	0.06 all.10	second at tracks,_al distance	(d)	(e)	rights (f)	0.06 1.10
15.	Single or first main track Second and additional main tracks Passing tracks, cross-overs, and turn-outs Way switching tracks Yard switching tracks Total Show, by States, mileage of industrial track Road is completed from (Line Road located at (Switching a Gage of track Kind and number per mile of	Owned (b) 1.02 tracks tracks tracks tracks tracks tracks tracks tracks	companies (c) Owned bu Railways ninal Con	t not op	perated b international prints of the prints	y respon	0.06 1.10 dent: Fi k and sid Bound	rst main things, lary to seight of r	Michigan rack, 6th St. Pt	• Huron	0.06 all.10 otal, all	second a tracks, _al distance	(d)	itional m	rights (f)	0.06 1.10 ks,
5. 6. 17. 8. 20.	Single or first main track Second and additional main tracks Passing tracks, cross-overs, and turn-outs Way switching tracks Yard switching tracks Total Show, by States, mileage of industrial track Road is completed from (Lin- Road located at (Switching a Gage of track Kind and number per mile of State number of miles electr	Owned (b) 1.01 tracks	companies (c) Owned bu Railways ninal Corr es Trea	t not or only)*J	perated b	y respon	0.06 1.10 dent: Fi k and sid Bound 2219. W	rst main things, lary to design of records and the records are	rack,	• Huron	0.06 all.10 otal, all b. rer y	second at tracks, al distance	(d)	itional m	rights (f)	(g) 1.04 0.06 1.10 ks,
15.	Single or first main track Second and additional main tracks Passing tracks, cross-overs, and turn-outs Way switching tracks Yard switching tracks Total Show, by States, mileage of industrial track Road is completed from (Line Road located at (Switching a Gage of track Kind and number per mile of	Owned (b) 1.01 tracks trac	companies (c) Railways ninal Companies Trea irst main	t not op only)*J npanies ted He track,	perated b international properties in archiectures in archiecture	y responder tracetional	0.06 1.10 dent: Fi k and sic Bound 2219. W 3200 witching	rst main things, lary to seight of regrands, average of	rack,	• Huron	0.06 all.10 cotal, all cotal, all cotals,	second all tracks, all distance vard.	(d)	itional m	ain trac	0.06 1.10 ks,

2301. RENTS RECEIVABLE

Income from lease of road and equipment

ne o.	Road leased	Location	Name of lessee (c)	Amount of rent during year (d)
	(a)	(b)	(6)	107
				5
		NONE		
			Total	

2302. RENTS PAYABLE

Rent for leased roads and equipment

ine lo.	Road leased	Location (b)	Name of lessor	Amount of rent during year (d)
				s
		NONE		
			Total	

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year	Line No.	Name of transferee (a)	Amount during year
1 _	NONE	S	1 2 3	Canadian National Rly.Co.	\$ 64 640
5 6	Total	-	5 6	Total	64 640

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of (welve middle-of-month counts.

Pensioners rendering no service are not to be included in the count, nor is any compessation pairs them to be included hereunder.

If any of the general officers served without compensation or were carried on the payrolls
of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes

ne o.	Classes of employees	Average number of employees (b)	Total service hours (c)	Total compensa- tion (d)	Remarks (e)
	total (executives, officials, and staff assistants)			\$	
	Total (professional, clerical, and general)				
	Total (maintenance of way and structures)		0.346	30.00	
1	Total (maintenance of equipment and stores)		2 183	12 854	
	Total (transportation—other than train, engine, and yard)				
	T /tal (transportation-yardmasters, switch tenders, and hostlers)				
3	Total, all groups (except train and engine)	/	2183	Note 954	
	Total (transportation—train and engine)				
1	Grand Total	1	2 183	12 854	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ __12_854

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such t setive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line	Kind of service		A. Locomotives (diesel, electric, steam, and other)					B. Rail motor cars (gasoline, oil-electric, etc.)		
No.	Aind of service	Diesel oil (gallons)	Gasoline	Electricity (kilowatt-	Steam		Electricity	Gasoline	Diesel oil	
	(a)	(gallons)	(gallons)	hours)	Coal (tons) (e)	Fuet oil (gallons) (f)	(kilowatt- hours)	(gallous) (h)	(gallons)	
1	Freight									
2	Passenger									
3	Yard switching									
4	Total transportation			NO	NE					
5	Work train									
6	Grand total									
7	Total cost of fuel*			xxxxx			xxxxxx			

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close report of the principal company in the system, with references thereto in the reports of the basic rate should be shown. other companies. Any large "other compensation" should be explained in a footnote. If salary

reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (c)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the

o.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions)	Other compensation during the year (d)
			s	5
	are officers of the	corted in Schedule 101 Canadian National I serve the respondent		

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the "arious railway associations, commissions

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal. State, or local Governments, payments for heat, light, power, telegraph, and telephone servipayments to other carriers on the basis of lawful tariff charges or for the interchange ment between carriers, as well as other payments for services which both 25 to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusua! payments for services should be reported. Payments of \$20,000 or more to organization, maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

ne o.	Name of recipient (a)	Nature of service (b)	Amount of paymen
			5
		NONE	
1			
			4 4
	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Total	

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various s'atistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

ine	ltem .	Freight trains	Passenger trains	Total transporta-	Work trains
	(a)	(b)	(c)	(d)	(e)
1	Treinge miles	+			XXXXXX
	Train-miles				
2	Total (with locomotives)	-			
3	Tota! (with motorcars)				
4	Total train-miles			+	
	Locomotive unit-miles				
5	Road service				xxxxxx
5	Train switching	+			XXXXXX
1	Yard switching			+	xxxxxx
	Total locomotive unit-miles			-	XXXXXX
	Car-miles				
	Loaded freight cars				xxxxxx
0	Empty freight cars				xxxxxx
	Caboose			-	xxxxx
2	Total freight car-miles				xxxxxx
3	Passenger coaches	<u> </u>			XXXXXX
4	Combination passenger cars (mail, express, or baggage, etc.,	ADDITO ADITO			
	with passenger)	APPLICABLE			xxxxxx
5	Sleeping and parlor cars				xxxxxx
6	Dining, grill and tavern cars				xxxxxx
7	Head-end cars				xxxxxx
8	Total (lines 13, 14, 15, 16 and 17)			- 6	xxxxxx
9	Business cars				xxxxxx
0	Crew cars (other than cabooses)				xxxxxx
1	Grand total car-miles (lines 12, 18, 19 and 20)				xxxxxx
,					***************************************
,	Revenue and norrevenue freight traffic		xxxxxx		xxxxxx
2	Tons—revenue freight	XXXXXX			XXXXXX
3	Tons—nonrevenue freight	xxxxxx	XXXXXX		XXXXXX
4	Total tons—revenue and nonrevenue freight	xxxxxx	XXXXXX		XXXXXX
5	Ton-miles—revenue freight	xxxxxx	XXXXXX		
6	Ton-miles—nonrevenue freight	XXXXXX	XXXXXX		xxxxxx
7	Total ton-miles—revenue and nonrevenue freight	XXXXXX	XXXXXX	- Annual Control of the Control of t	xxxxxx
	Revenue passenger traffic				
8	Passengers carried—revenue	xxxxxx	XXXXXX		SXXXXX
9	Passenger-miles-revenue	XXXXXX	XXXXXX		XXXXXX

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent Juring the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or waser and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commedity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission. Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	Commodity		Revenue fr	eight in tons (2,000 pounds	//	94
Line No.	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried	Gross freigh revenue (dollars) (e)
				9 9		
1	Farm products	- 01				
2	Forest products	08				
3	Fresh fish and other marine products	09				
4	Metallic ores	10				200
5	Coal ——————				-	
6	Crude petro, nat gas, & nat gsin	13				-
7	Nonmetallic minerals, except fuels	14				
8	Ordnance and accessories	19				
9	Food and kindred products-	20				
10	Tobacco products	21				-
11	Textile mill products	22				
12	Apparel & other finished tex prd inc knit	23				
13	Lumber & wood products, except furniture	24				
4	Furniture and fixtures	25		300		
5	Pulp, paper and allied products	26		NOT APPLICA	BLE	
6	Printed matter	27				
7	Chemicals and allied products	28				
8	Petroleum and coal products	29				
9	Rubber & miscellaneous plastic products	30				
0	Leather and leather products	31				
1	Stone, clay, glass & concrete prd.	32				
	Primary metal products	33				
	Fabr metal prd, exc ordn, machy & transp	34		D. C. L.	in the	
- 1	Machinery, except electrical	35				
	Electrical machy, equipment & supplies	36				6
	Transportation equipment	37				N.
- 1	Instr. phot & opt gd, watches & clocks	38				
!	Miscellaneous products of manufacturing] "			8,	
	Waste and scrap materials					
	Miscellaneous freight shipments	1 10				
	Containers, shipping, returned empty	41				
	Freight forwarder treffic—	42				,
	Shipper Assn or similar traffic	44				
		45				
	Misc mixed shipment exc fwdr & shpr assn	46				
	Total, carload traffic					
	Small packaged freight shipments	47				
7	Total, carload & lcl truffic					

l lThis report includes all commodity statistics for the period covered.

[1] A si pplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

l ISupplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Instruments Less than carload Machinery Miscellaneous	Opt Ordn Petro Phot	Optical Ordnance Petroleum Photographic	Shpr Tex Transp	Shipper Textile Tr a. portation
	Less than carload Machinery	Less than carload Ordn Machinery Petro	Less than carload Ordn Ordnance Machinery Petro Petroleum	Less than carload Ordn Ordnance Tex Machinery Petro Petroleum Transp

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[For Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

ine	Item	Switching operations	Terminal operations	Total
).	(a)	(b)	(c)	(d)
+				
	FREIGHT TRAFFIC			
	Number of cars handled earning revenue—loaded			
	Number of cars handled earning revenue—empty			
,	Number of cars handled at cost for tenant companies—loaded			
	Number of cars handled at cost for tenant companies—emp/y			
	Number of cars handled not earning revenue-loaded			
	Number of cars handled not earning revenue—empty			
	Total number of cars handled			
	PASSENGER TRAFFIC NOT APPLI	PADIE		
,	Number of cars handled earning revenue—loaded	UNDLE		
- 1	Number of cars handled earning revenue—empty —			-
-	Number of cars handled at cost for tenant companies—loaded			
- 24	Number of cars handled at cost for tenant companies—empty—			
- 1	Number of cars handled not earning revenue—loaded			<u> </u>
3	Number of cars handled not earning revenue—empty			
4	Total number of cars handled			
5	Total number of cars handled in revenue service (items 7 and 14)			
6	Total number of cars handled in we & service			
	Total number of cars managed in my x service			<u> </u>
umb				

2801. INVENTORY OF EQUIPMENT

INSTRUCTIONS

- 1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
- 2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
- 3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
- 4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled arc to be included as self-propelled equipment.
- 5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which re eive electric power from an overhead

contact wire or third rail, and use the power to drive one or more electric motors that propel the "chicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

- 6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.
- 7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

		Main to			Numb	er at close	of year	A	
ine No.	1 em	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	Aggregate capacity of units re- ported in col. (g) (See ins. 6)	Number leased to others at close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	LOCOMOTIVE UNITS							(h.p.)	
1	Diesel								
2	Electric				/				
3	Other								
4	Total (lines 1 to 3)							XXXXXX	
	FREIGHT-TRAIN CARS							(tons)	
5	Bex-general service (A-20, A-30, A-40, A-50, all								
1	B (except B080) L070, R-00, R-01, R-06, R-07)								
6	Box-special service (A-00, A-10, B080)								
7	Gondola (All G, J-00, all C, all E)								
8	Hopper-open top (all H, J-10, all K)								
9	Hopper-covered (L-5)								
10	Tank (all T)								
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)								
12	Refrigerator-non-mechanical (R-02, R-03, R-05,			NONE					
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
13	Stock (ail S)								
14	Autorack (F-5, F-6)								
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2- L-3-)								
16	Flat-TOFC (F-7-, F-8-)								
17	All other (L-0- L-1-, L-4-, L080, L090)								
18	Total (lines 5 to 17)								
19	Caboose (all N)							xxxxxx —	-
20	Total (lines 18 and 19)							xxxxx	
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED							(seating capacity)	
21	Coaches and combined curs (PA, PB, PBO, all class C, except CSB)								
22	Parlor, sleeping, dining cars (PBC, PC, PL,								
	PO. PS. PT. PAS. PDS. all class D. PD)						- 10		
23	Mon-passenger carrying cars (ali tass B, CSB,							xxxxx	-
1	PSA, IA, all class M)				169				

2801. INVENTORY OF EQUIPMENT—Concluded

Units Owned, Included in Investment Account, and Leased From Others

		Units in	Number	Number	Numb	er at close	of year	Aggregate capacity of	Number leased to
Line No.	1tem	respondent at begin- ning of year	added during year	retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	units reported in col. (g) (See ins. 6)	others a close of year
	(a)	(b)	(c)	(d)	(e)	(1)	(g)	(h)	(i)
	Passenger-Train Cars-Continued							(Seating capacity)	
	Seif-Propelled Rail Motorcars								
25	Electric passenger cars (EC, EP, ET)			•					
26	Internal combustion rail motorcars (ED, EG)	-							
27	Other self-propelled cars (Specify types)	-							
28	Total (lines 25 to 27)	-							
29	Total (lines 24 and 28)								
30	Company Service Cars Business cars (PV)			NON	E			xxxx	
31	Boarding outfit cars (MWX)							XXXX	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)							xxxx	
33	Dump and ballast cars (MWB, MWD)							xxxx	
34	Other maintenance and service equipment cars							xxxx	
35	Total (lines 30 to 34)	_						xxxx	
36	Grand total (lines 20, 29, and 35)							xxxx	
-	Floating Equipment								
37	Self-propelled vessels (Tugboats, car ferries, etc.)							xxxx	
38	Non-self-propelled vessels (Car floats, lighters, etc.)							xxxx	
39	Total (lines 37 and 38)							xxxx	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and nece...sity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

 All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

Province	Quebec	(To be made by the officer	having control of the accounting of	the respondent)
County of	Hochelaga	. 107		
	J. Gilmour	makes o	oath and says that he is	Chief Accountant-Corporate
of	the Canadian N		in Michigan	(Insert here the official title of the affiant)
0,-			act legal title or name of the rest	pondent)
other orders of best of his know from the said be	h books have, during the the Interstate Commerce wledge and belief the enti- ooks of account and are in at the said report is a corr	the books of account period covered by the Commission, effective ites contained in the se exact accordance ther tect and complete state	of the respondent and to cor foregoing report, been kept during the said period; that aid report have, so far as the ewith; that he believes that a ement of the business and aff	ntrol the manner in which such books are kept; that he in good faith in accordance with the accounting and the has carefully examined the said report, and to the ty relate to matters of account, been accurately taken all other statements of fact contained in the said report airs of the above-named respondent during the period
of time from	and including	January	$_{19}$ $_{19$	Philman 1914
Subscribed a	nd sworn to before me,	aCommissio	oner for Oaths	(Signature of affiant) Province in and for the XXXXX and
county arove r	named, this		10th o	ay of March 1975
My commission	n expires		(n Carbin
				(Signature of officer authorized to administer oaths)
		SUI	PLEMENTAL OATH	P. G. Jenkins, Commissioner for Oaths
		(By the president	or other chief officer of the response	Ondent) Commissave à l'Assermentation District - Montreal
State of			1	Expires June 11/77
County of			} ss:	
		makes o	ath and says that he is	
	ert here the name of the affiar			(Insert here the official title of the affiant)
of		(Invest here the even	act legal title or name of the resp	
		ing report; that he bel	ieves that all statements of f	act contained in the said report are true, and that the difference and the operation of its property during
the period of	f time from and incl	uding	19 , to and includi	ng 19
				(Signature of affiant)
Subscribed ar	nd sworn to before me,	·		in and for the State and
county above n	amed, this		day	y of
My commission	expires			
			(Sig	nature of officer authorized to administer oaths)

MEMORANDA

(For use of Commission only)

Correspondence

													Α	wer	
Officer address	sed		te of lette	er			Su	bject (age)			Answer	1	Date of		File number
		01	r telegram				(1	age;			needed	Letter			or telegram
Name	Title	Month	Day	Year								Month	Day	Year	
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Corrections

Date of correction Month Day Year				Page		Letter or tele- gram of-			Author Officer sendi or teleg	Clerk maki correction (Name)	
		Year	-			Month	Day	Year	Name	Title	
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FILL IN THIS PAGE GNLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accousts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items re- | printed stub or column headings without specific authority from the Commission.

ported should be briefly identified and explained in a footnote. Accounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make a bitrary changes to the printed state or column headings without securific authority from the Commission.

Line No.	Account	Balance at beginn	ing of year	Total expenditures d	uring the year	Balance at close	of year
NO.	(a)	Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line	State (g)
,	(1) Engineering	66 379		(15)		66 364	
2	(2) Land for transportation purposes	66 379 37 937		1		37 937	
3	(2 1/2) Other right-of-way expenditures.						
4	(3) Grading	269 584				269 584	
5	(5) Tunnels and subways	997 718		509		998 227	
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(8) Ties	10 953		8 428		19 386	
9	(9) Rails	15 551					
10	(10) Other track material	26 379		7 743		15 551 34 122	
	(11) Ba last	5 642				5 642	
	(12) Trick laying and surfacing	5 317		1 477		6 794	
	(13) Fences, snowsheds, and signs	26				26	
	(16) Station and office buildings	363				363	
1	(17) Roadway buildings	34 659				34 659	
	(18) Water stations					24-27	
- 1	(19) Fuel stations						
	(20) Shops and enginehouses						
	(21) Grain elevators						
	(22) Storage warehouses						
	(23) Wharves and docks	711 908		(15 720)		696 188	
	(24) Coal and ore wharves						
	(25) TOFC/COFC terminals						
24	(26) Communication systems	1 003				1 003	
25	(27) Signals and interlockers	210 789				210 789	
26	(29) Powerplants	1 017				1 017	
27	(31) Power-transmission systems	14 723				14 723	
28	(35) Miscellaneous structures						
29	(37) Roadway machines						
30	(38) Roadway small tools						
11	(39) Public improvements-Construction -	2 153				2 153	
32	(43) Other expenditures—Road						
13	(44) Shop machinery						
14	(45) Powerplant machinery						
35	Other (specify & explain)	0 120 20/				0 121 500	
36	Total expenditures for road	2 412 106		2 422		2 414 528	-
17	(52) Locomotives						
8	(53) Freight-train cars			1			
9	(54) Passenger-train cars						
0	(55) Highway revenue equipment						
1	(56) Floating equipment						
2	(57) Work equipment						
3	(58) Miscellaneous equipment						
4	Total expenditures for equipment	-					
5	(71) Organization expenses	2/ 00/				3/ 00/	
6	(76) Interest during construction	16 776				16 776	
7	(77) Other expenditures—General	16 mm/				3.4 mm/	
8	Total general expenditures	16 776	-	-		16 776	
19	Total						
0	(80) Other elements of investment						
	(90) Construction work in progress	2 428 882		2 422		2 431, 304	
12	Grand total	~ 400 002		N LINE		40 40 004	

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2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

ine lo	Name of railway operating expense account		erating expenses	Line No.	Name of railway operating expense account	Amount of ope	
	(a)	Entire line (b)	State (c)		(a)	Entire line (b)	State (c)
	MAINTENANCE OF WAY AND STRUCTURES	s	s	32	(2247) Operating joint yards and	5	5
		- 4-			rerminals—Cr		
1	(2201) Superintendence	182	 	_ 33	(2248) Train employees		
2	(2202) Roadway maintenance	11 415		. 34	(2249) Train fuel		
3	(2203) Maintaining structures	16		35	(2251) Other train expenses	-	
4	(2203 1/2) Retirements—RoadCre-	300		36	(2252) Injuries to persons	104	
5	(2204) Dismantling retired road property			37	(2253) Loss and damage		
6	(2208) Road Property-Depreciation	36 936		38	(2254) Other casualty expenses	-	
7	(2209) Other maintenance of way expenses	84		39	(2255) Other rail and highway trans-		
					portation expenses	6 509	
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr			40	(2256) Operating joint tracks and facilities—Dr.		
9	(2211) Maintaining joint tracks, yards, and			41	(2257) Operating joint tracks and		
	other facilities—Cr				facilities—CR		
0	Total maintenance of way and	48 333		42	Total transportation-Rail	60 693	
	MAINTENANCE OF EQUIPMENT				line	1	
	(2221) Superintendence			42	MISCELLANEOUS OPERATIONS		
	(2222) Repairs to shop and power-				(2258) Miscellaneous operations		
1	plant machinery	1		44	(2259) Operating joint miscellaneous		
3 1	2223) Shop and power-plant machinery—			1 15	facilities—Dr	! -	
	Depreciation			45	(2260) Operating joint miscellaneous		
4	(2224) Dismantling retired shop and power-			1 1	facilities—Cr		
				46	Total miscellaneous		
5 1	plant machinery				operating	 	
	2226) Car and highway revenue equip-			1	GENERAL		
		162		47	(2261) Administration		
7 6	ment repairs			1			
	2227) Other equipment repairs				(2262) Insurance	1.22	
1	2228) Dismantling retired equipment				(2264) Other general expenses	422	
	2229) Retirements—Equipment				(2265) General joint facilities—Dr		
	2234) Equipment—Depreciation				(2266) General joint facilities—Cr	422	
	2235) Other equipment expenses			52	Total general expenses	466	
1	2236) Joint mainteneance of equipment ex-				RECAPITULATION		
3 6	penses—Dr			53	Maintenance of way and structures	48 333	
1	penses-Cr	1/0				7/0	
1	Total maintenance of equipment	162		54	Maintenance of equipment	162	
1	TRAFFIC			55	Traffic expenses	(0 (00)	
6	2240) Traffic expenses			56	Fransportation—Rail line	60 693	
	TRANSPORTATION—RAIL LINE			57	Miscellaneous operations	100	
	2241) Superintendence and dispatching	ora		58	General expenses	422	
G	2242) Station service	853		59	Grand total railway op-	109 610	
(2243) Yard employees	53 227		1.			
()	2244) Yard switching fuel						
(2245) Miscellaneous yard expenses			1.	the second secon		
(2	2246) Operating joint yard and						
	terminals—Dr						
	The state of the s		THE RESERVE TO SHAPE	manage & and	The state of the second		-

FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the group the properties under the heads of the classes of operations to which they are de-

title is that of ownership or whether the property is held under lease or other incomplete title.

The totals of columns (0), (c), and (d) should agree with the totals of accounts Nos. 592. In column (a) give the designation used in the respondent's records and the name of the town "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and or city and State in which the property or plant is located, stating whether the respondent's 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year, If not, differences should be explained in a footnote.

ne o.	Designation and location of property or plant, character of business, and title under which held	Total revenue during	Total expenses during	Total taxes applicab
	(a)	(Acct. 502)	the year (Acct 534) (c)	to the year (Acet. 535) (d)
		5	s	5
F				
E	NONE			
-			7	
-	Total			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

				Lin	e operated by	responder	nt		
Line No.	Îtem	Class I: Li	ne owned		e of proprie- mpanies		Line operate		Line operated r contract
74.0		Added during year	Total at end of year	Added during year	Total at end of year	Added during year		Comment of the commen	Total at end of year
	(a)	(b)	(c)	(d)	(e)	(1)	(g)	(h)	(i)
1	Miles of road								
2	Miles of second main track								
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts								
5	Miles of way switching tracks								
6	Miles of yard switching tracks								
7	All tracks						-		
			Line operate	d by responden	nt		Line owned		
Line No.	frem	Class 5: Lir under track		Total	line operated		operated by		
NO.	0	Added during year (k)	Total at end of year (1)	At beginning of year (m)	At close year (n)	of Ac	dded during year (o)	Total at end of year (p)	
1	Miles of road								,
2	Miles of second main track								
3	Miles of all other main tracks			-					
4	Miles of passing tracks, crossovers, and turnouts			-					
5	Miles of way switching tracks—Industrial			-					
6	Miles of way seitching tracks-Other								
7	Miles of yard switching tracks—Industrial								
8	Miles of yard switching tracks-Other					-+-			
9	All tracks				-	_			

^{*}Entries in columns headed "Added during the year" should show net increases.

	FILL IN THIS PAGE ONLY	IF YOU ARE FILING THIS R	EPORT WITH A STATE COM!	MISSION
		2302. RENTS RECEI		
Line No.	Road leased	Location (b)	Name of lessee	Amount of rent during year (d)
				3
2				
5			To	tal
ine lo.	Road leased	Rent for leased roads and	Name of lessor	Amount of rent during year
	Road leased	Location (b)	Name of lessor	
				s
			Total .	
2304.	CONTRIBUTIONS FROM OTH	IER COMPANIES 230	05. INCOME T 'ANSFERRED T	TO OTHER COMPANIES
ne lo.	Name of contributor	Amount during year	Name of transferee	Amount during year
	(4)	(b) \$	(c)	(d)

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613480 ANNUAL REPORT 1974 CLASS 2 R.R. 1 of 1 CANADIAN NATIONAL LINES IN MICHIGAN

613480

R-2

CAMUA! FEDOM

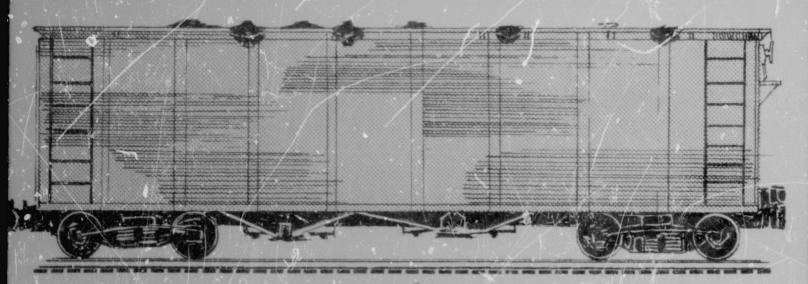
Canadian National Lines in Mishigan c/o Canadian National Railways Chief Accountant - Corporate 935 LaGauchetiere St. West Mortreal, Quinec H3C 3N4 Canada

Correct name and address if different than slows.

12500 4348C AN ADIANATI 2 1 MICH 61348C CANADIAN NATIONAL LINES IN MICHIGAN 131 W LAFAYETTE BLVD DETROIT, MICH 48226

CL II SET

Full name and address of recording carrier.
(Use mailing label on original, copy in full on duplicate.)



to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1974

MOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Iccounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act.

Sec. 20. (1) The Commission is hereby arthorized to require annual periodical or special reports from carriers, lessors, * * * (as * > * d in this section), to prescribe the manner and form in which such reports shall be made, to require from such carriers, bestors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * 18 it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carries, lessor. * * * in such form and detail as may be prescribed by the Commission

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at 10 office in Washington within three months after the close of the year for which report - takes 7, ess

additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made of parts pate in the making of, any false entry in any annual or other report required under the organ faste filed, * * * or shall knowingly or willfully file with the Commission any false rep, e or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon convention in any court of the United States of competent jurisdiction, to a fine of not more than /ive thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment **

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawle as required by the Commission was to shall forfeit to the United States the sum of one hu dred dollars for each and every day it shall continue to be in default with respect there'o

(8). As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier, and the term "lessor" means a persor owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject of this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts. immediately upon preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been asswered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see pageschedule (or line) number--- should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the mouth and day should be stated as well as the year. Customary abbrevations may be used in stating dates.

3. Every annual report should, in all perticulars, he complete in itslef, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically

directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol/and

6. Money items except averages, throughout the annual report form should be shown in VHOLE DOLLARS adjusted to accord with footings. Tota's for amoun's reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commissi in triplicate, retaining one copy in its files for reference in ca correspondence with regard to such report becomes necessary. For il reason three copies of the Form are sent to each corporati

8. Railroad corporations, mainly distinguished as operati companies and less a companies, are for the purpose of report to t Interstate Commerce Commission divided into classes. An operati company is one whose officers direct the business of transportation at whose books contain operating as well as financial accounts; and. lessor company, the property of which being leased to and operated anoths, company, is one that maintains a separate legal existence at keeps financial but not operating accounts. In making reports, less companies use Annual Report Form R-4

Operating companies (including switching and terminal) are broad classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For class. Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For 1 lass. Annual Report Form R-2 is provided

In applying this classification to any switching or terminal compa which is operated as a joint facility of owning or tenant railways, t sum of the annual railway operating revenues, the joint facility re income, and the resens to joint facility credit accounts in operati expenses, shall be used in determining its class.

Switching and terminal companies are further classified as

Class S1 Exclusively switching. Pass class of companies includes all those perform switching service only, whether for joint account or for revenue

Class S2. Exclusively terminal. This class of companies includes all companies furnish terminal trackage or terminal facrities only, such as union passenger or freight xea stockwards, etc., for which a charge 1, made, whether operated for joint account or for rever In case a bridge or ferry is a part of the facilities operated by a terminal company, it should included under this heading

Class S3. Both switching and terminal. Companies which perform both a switching are terminal service. This class of companies includes all companies whose operations cover be switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a termina' service, but wh also conduct a regular freight or passenger (raffic. The revenues of this class of compar include, in addition to switching or terminal revenues, those derived from local passen service, local freight service, participation in through movement of freight or passenger trafother transportation operations, and operations other than transportation

9. Except where the context clearly indicates some other meaning, t following terms when used in this Forta have the meanings below state

COMMISSION means the Interstate Commerce Commissio RESPONDENT means the person or corporation in whose behalf t report is made. THE YEAR means the year ended December 31 for whi the report is made. THE CLOSE OF THE YEAR means the close of husine on December 31 of the year for which the report is made; or, in case t report is made for a shorter period then one year, it means the close the period covered by the report. THE BECINNING OF THE YEAR means t beginning of business on January 1 of the year for which the report made: or, in case the report is made for a shorter period than one yet it means the beginning of the period covered by the report. T PRECEDING YEAR means the year ended December 31 of the year ne preceding the year for which the report is made. THE UNIFORM Syste in Part 1201 of Title 49, Code of Federal Regulations, as amende

10. All companies using this Form should complete all schedule with the following exceptions, which should severally be completed the companies to which they are applicable.

Schedules restricted to Switching and Termina Companies		Schedules restricted to the than Switching and Terminal Companies	
Schedule	2217	Schedule	22
	2701		264

ANNUAL REPORT

OF

(Full name of the respondent)

CANADIMI NATIONAL LINES IN MICHIGAN

FOR THE

YEAR ENDED DECEMBER 31, 1974

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. Gilmour (Title) Chief Accountant - Corporate

(Telephone number) 5114 877-14233

(Area code) (Telephone number)

(Office address) 935 LaGauchetiere Street West, Montreal, Quebec, Canada H3C 3N4

(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer other minor adjustments, and typographical corrections.

This report, formerly designated Form C, has been reduced in size to make it easier to complete, convenient to handle and permit the use of standard copy machines to reproduce the reports

The following changes in format have been made to facilitate better reporting and analysis:

A table of contents has been added.

Financial statements, Schedules 300 (formerly 1801) and 305 (formerly 1901) have been repositioned to follow the balance sheet. Schedule 200.

Pages 4 and 5: Schedule 200. Comparative General Balance Sheet.

Account numbers 714, 744, 762 and 786 have been added to conform with the provisions of Docket No. 34178 (Sub-No. 2) Accounting for Income Taxes-Interperiod Tax Allocation (Deferred Taxes). Provision has also been made to report undistributed earnings from certain investments in account 721, in accordance with Docket No. 35949 The Equity Method of Accounting for Certain Long-Term Investments in Common Stocks.

Pages 7, 8 and 9: Schedule 300. Income Account for the Year.

In accordance with Docket No. 34178 (Sub-No. 2) account numbers 533 and 591 have been added. In addition, the schedule has been revised to incorporate interperiod tax allocation in accordance with the same proceeding. Also, in conformity with Docket No. 35949, provision has been made to report equity in earnings (losses) of affiliated companies; account 590 has been amended to read. "Income taxes on extraordinary and prior period items" and a footnote added to show the effect of deferred taxes on prior years net income as reported in annual reports to the Commission.

Page 10: Schedule 305. Retained Income-Unappropriated.

This schedule has been revised in accordance with Docket No. 35949.

Page 10A: Schedule 350. Railway Tax Accruals.

This is a new schedule designed to consolidate reporting of tax data that was formerly reported in Schedule 1801

Page 17A: Schedule 1003. Investments in Common Stocks of Affiliated Companies.

This schedule has been added to conform ith the provisions of Docket No. 35949.

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143.1			13 E. 4	POND	
1371. 1	N 1 1 1 1	100	PK E.S.	15 17 18/	

101. IDENTITY OF RESPONDENT
1. Give the exact name* by which the respondent was known in leve at the close of the year
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in Canadian National Lines in Michigan

what name was such report made

4. Give the location (including street and number) of the main business office of the respondent at the close of the year ... 935 Lagauchetiere St. West, Montreal, Quebec H3C 3N4

5. Give the file's, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office	e address of person holding office at close of year (b)
P d	General freight agent		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Name of director	Office address Montreal, Quebec	Term expires (c)
D.A. Anderson Q.C.	Toronto, Ontario	When successor is duly
Pierre Des Marais	St.laurent, Quebec Halifax, Nova Scotia Sudbury, Ontario	elected and qualified
A.E. Hayes J.S. Hinds		
Charles Kroft Andre Monast, Q.C.	Vancouver, British Columb Winnipeg, Manitoba Quebec, Quebec	4
H.C. Pinder	Saskatoon, Sask,	
F. Taschereau, Q.C.	St. John's Nfld. Montreal, Quebec	
W.J. Vancise	Regina.Sask.	

7. Give the date of incorporation of the respondent June 5, 1919 8. State the character of motive power used diesel

9. Class of switching and terminal company not applicable

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each scattute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Government of Canada

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source...

None

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing -

^{*} Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock. of the latest closing of the stock book or compilation of list of stockholders of and other securities, stating in a footnote the names of such other securities (# the respondent (if within 1 year prior to the actual filing of this report), had the any). If any such holder held in trust, give (in a footnote) the p', ticulars of the highest voting powers in the respondent showing for each his address, the trust. In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to cast on that date had a on page 38. the names and addresses of the 30 largest had a so of the voting trust meeting then been in order, and tid classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securities held by him, such securities book was not closed or the list of stock/tolders compiled within such year, show such 30 security holders as of the close of the year.

			Number of	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
			votes to which		Stocks		
Line No.	Name of security holder	Address of security holder	security holder was	Common	PREFI	PREFERRED	
	(a)	(b)	entitled (c)	(d)	Second (e)	First (f)	voting power (g)
\			-	+	+		
1					+		
2				-			
3			1 /				
4 _	X STATE OF THE STA						
6							
7			/ -				
8							
9		/					
10			/			1	
11							
12			MILLER				
13							
14				-			-
15					-	1	-
16					-		-
17							-
18					+		-
19				1	+	-	1
20				+	-		
21				-	-		
22				+	-		-
23				-	-	-	
24			1.	-	1		
25				1			
26							
27							
28							
29					1	1	

Footnotes and Remarks

108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its late t annual report to stockholders.

Check appropriate box:

1 Iwo copies are attached to this report.

| | Two copies will be submitted _ (date)

| X | No annual report to stockholders is prepared.

200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages in facted. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those 31 column (a1) in order to obtain corresponding entries for column (b). All contrasentries hereunder should be indicated in parenthesis.

Line No.		Balance at close of year	Balance at beginning of year
1	The state of the s	(6)	(e) /
	CURRENT ASSETS	5	3 // 0
1	(701) Cash		
2	(702) Temporary cash investments		1
,	(703) Special deposits		
,	(704) Loans and notes receivable	/	. /
6	(705) Traffic, car service and over balances Dr. (706) Net balance receivable from an over ductors		
7	(707) Miscellaneous accounts receivable		
8	(708) Interest and dividends receivable		
9	(709) Accrued accounts receivable		
10	(710) Working fund advances		
11	(711) Prepayments		
12	(712) Material and supplies		
13	(713) Other current assets	4	
14	(714) Deferred income tax charges (p. 10A)		
15	Total current assets		/ / / /
	SPECIAL FUNDS (a1) Total book assets (a2) Respondent's own student in (a1)	/	
16	(715) Sinking funds		
17	(716) Capital and other reserve funds	7 770	
18	(717) Insurance and other funds		
19	Total special funds	7 770	
	INVESTMENTS	110	
20	(721) Investments in affiliated companies (no. 16 and 17)		
21	Undistributed earnings from certain investments in account 721 (p. 17A)		
22	(722) Other investments (pp. 16 and 17)		
23	(723) Reserve for adjustment of investment in securities—Credit		
24	Total investments (accounts 721, 722 and 723)		
	PROPERTIES		
25	(731) Road and equipment property Road	2 414 528	
26	Equipment		
27	General expenditures	16,776	
28	Other elements of investment		
29	Construction work in progress		
30	Total (p. 13)	2 431 304	2 4.28 882
31	(732) Improvements on leased property. Road	1 41.85	- V
32	Equipment——		
33	General expenditures		
34	Total (p. 12)	0 100 001	
35	Total transportation property (accounts 731 and 732)	2 431 304	2 428 882
36	(735) Accrued depreciation—Road and equipment (pp. 21 and 22)	(402 820)	365 884
37	(736) Amortization of defense projects—Road and Equipment (p. 24)	(402 820)	2/5 001
38	Recorded depreciation and amortization (accounts 735 and 736)	CONTRACTOR OF THE PARTY OF THE	305 004
39	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	2 028 484	2 062 998
40	(737) Miscellaneous physical property		1 1
42	(728) Accrued depreciation - Miscellaneous physical property (p. 25)	4	
43	Miscellaneous physical property less recorded depreciation (account 737 less 738)	2 028 484	0.060.008
1	Total properties less recorded depreciation and amortization (line 37 pius line 40)	2 020 404	2 062 998
44	OTHER ASSETS AND DEFERRED CHARGES (741) Other assets		
45	1742) Unamortized decimate a basic state		
46	(743) Other deferred charges (p. 26)		1
47	(744. Accumulated deferred income tax charges (p. 10A)		
48	Total other assets and deferred charges	X 1	
49	TOTAL ASSETS	2 036 254	2 062 998

200 COMPARATIVE GENERAL BALANCE SHEFT-LIABILITIES AND SHAREHOLDERS' FOUTTY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in should be existent with those in the supporting schedules on the pages indicated. The entries in column (c) should be existed to conform with the account requirements followed in column (b). The entries in short column (al) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All coarse entries hereunder should be indicated in parenthesis.

Line	T	tthesis					
No.	Account or item			Balance at of year (b)		1 0	at beginning year (c)
T	CURRENT LIABILITIES			15		5	
50	(751) Loans and notes payable (p. 26)						
51	(752) Traffic car service and other balances-Cr.						
52	(753) Audited accounts and wages payable						
53	(754) Miscellaneous accounts payable						
54	(755) Interest matured unpaid						
55	(756) Dividends matured unpaid						
56	(757) Unmatured interest accrued						
57	(758) Unmatured dividends declared						
58	(759) Accrued accounts payable						
59	(760) Federal income taxes accrued	7 . 8					
60	(761) Other taxes accrued					1	
61	(762) Deferred income tax credits (p. 10A)					1	
6.2	(763) Other current liabilities						
63	Total current liabilities (exclusive of long-term debt due within one year)						
	LONG-TERM DEBT DUE WITHIN ONE YEAR	(al) Total issues	(a2) Held by or				
			for respondent				
61	(764) Equipment obligations and other debt (pp. 11 and 14)						
	LONG-TERM DEBT DUE AFTER ONE YEAR	(al) Total issued	(a2) Held by or				
			for respondent				
65	(765) Funded debt unmatured (p. 11)						
66	(766) Equipment obligations (p. 14)						
67	(767) Receivers' and Trustees' securities (p. 11)	N Y S					
68	(768) Debt in default (p 26)						
69	(769) Amounts payable to affiliated companies (p. 14)			2 036	254	2 06	2 99
70	Total long-term debt due after one year			2 036 2 036	251	20%	2 99
	RESERVES			7 77		~ ~~	~ 11
71	(721) Pension and welfare reserves						
72	(772) Insurance reserves						
73	(774) Casualty and other reserves						
74	Total reserves						
75	OTHER LIABILITIES AND DEFERRED CREDITS						
76	(781) Interest in default						
77	(782) Other liabilities				-		
78	(783) Unamortized premium on long-term debt						
	(784) Other deferred credits (p. 26)						
79	(785) Accrued depreciation—Leased property (p. 23)					4	
80	(786) Accumulated deferred income tax credits (p. 10A)					3.5	
*1	Total other liabilities and deferred credits—SHAREHOLDERS' EQUITY	(al) Total issued	(a2) Held by or				
1	Capital stock (Par or stated value)		for company		1		
12	(791) Canital at all attack assert Common stock (s. 11)		1		1		
13	(791) Capital steek issued. Continon stock (p. 11) Preferred stock (p. 11)				1		
14					1		
5					1		
16	(793) Discount on capital stock				1		
7	Total capital stock				1		
1	Capital surplus				-		
8	(794) Premiums and assessments on capital stock (p. 35)				1		
	(795) Paid-in-surplus (p. 25)	A					
,	(796) Other capital surplus (p. 25)						
	Total capital surply						
	Retained income				1		
2	(797) Retained income-Ap propriated (p. 25)						
3	(798) Retained income—U appropriated (p. 10)		i				
4	Total retained in ome			-			- Charles
5	Total shareholders equity					of Personal Property and Personal Property a	
				2 036	To \$100 \$	7	2 998

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other

3. As a result of dispute concerning the recent increase in per disperent deferred awaiting final disposition of the matter. The amount	As rec Amount in dispute \$ income which has to be rigages, deeds of trust, of fore paying Federal income.	Debit xxxxxxx provided for capor other contractme taxes because	as been deferred at Nos. Credit xxxxxxxx oital expenditure	Amount not recorded S NONE S NONE S NONE S NONE
Item Per diem receivable Per diem payable Net amount 4. Amount (estimated, if necessary) of net income, or retained other funds pursuant to provisions of reorganization plans, mor	As res Amount in dispute 5. income which has to be rigages, deeds of trust.	Debit xxxxxxxx provided for capor other contract	as been deferred at Nos. Credit xxxxxxxx oital expenditure	Amount not recorded S NONE S NONE S NONE S NONE
Item Per diem receivable — Per diem payable — Net amount — 4. Amount (estimated, if necessary) of net income, or retained	As res Amount in dispute S	Debit xxxxxxxx provided for cap	as been deferre	Amount not recorded S NONE S NOE S NONE S NOE S NONE S NOE S
Item Per diem receivable — Per diem payable — Net amount —	As res Amount in dispute 5.	per ded on books Accou Debit	as been deferre	Amount not recorded S NONE S NONE
been deferred awaiting final disposition of the matter. The amo Item Per diem receivable —— Per diem payable ———	As tes Amount in dispute	corded on books Accou	as been deferre nt Nos. Credit	Amount not
been deferred awaiting final disposition of the matter. The amo	As rec	corded on books	as been deferre	Amount not
been deferred awaiting final disposition of the matter. The amo	As rec	corded on books	as been deferre	Amount not
	ounts in dispute for whi	corded on books	as been deferre	ed are as follows:
	ounts in dispute for whi	ich settlement h	as been deferre	
				, NONE
				NONE
				- 4
	/			
	1			
			/ .	
			/ -	
				. /
Description of obligation Year accrued	Accoun	n No.	An	nount
2. Amount of accrued contingent interest on funded debt rec		heet:		
31, 1969, under the provisions of Section 185 of the Internal		on or certain rig	ints-of-way filves	- NONE
 11, 1969, under provisions of Section 184 of the Internal Reve (e) Estimated accumulated net reduction of Federal income tax 		on of certain rig	hte-of-way inves	
(d) Estimated accumulated net reduction in Federal income tax		d amortization of	t certain rolling	s NONE
Revenue Act of 1962, as amended				S NOPE
(c) Estimated accumulated net income tax reduction utilized si	nce December 31, 1961,	because of the	investment tax c	
-Guideline lives under Class Life System (Asset Deprecia				
-Guideline lives since December 31, 1961, pursuant to	to Revenue Procedur, 6	2-21.		
-Accelerated depreciation since December 31, 1953,	under section 167 of th	ne Internal Reve	nue Code.	
tax depreciation using the items listed below			macr commission	s NONE
(b) Estimated accumulated savings in Federal income taxes resu				
(a) Estimated accumulated net reduction in Federal income tax facilities in excess of recorded deprenation under section 168				
otherwise for the contingency of increase in future tax paymen	nts, the amounts thereof	and the accoun	iting performed	should be shown.
credit authorized in the Revenue Act of 1962. In the event pr	rovision has been made	in the accounts	through approp	priations of surplus or
subsequent increases in taxes due to expired or lower allowances earlier years. Also, show the estimated accumulated net income				
Procedure 62-21 in excess of recorded depreciation. The amount				
		A PROBLEM AND RESIDENCE AND ADDRESS OF THE PARTY OF THE P		
other facilities and also depreciation deductions resulting from the				
and under section 167 of the Internal Revenue Code because of a				
1. Show under the estimated accumulated tax reductions realized under section 167 of the Internal Revenue Code because of a				
sustained by other railroads; (3) particulars concerning obligation entries have been made for net income or retained income results. 1. Show under the estimated accumulated tax reductions realized and under section 167 of the Internal Revenue Code because of a	ons for stock purchase of	ptions granted to	officers and er	inployees; and (4) what
unfunded past service cost; (2) service interruption insurance pol for work stoppage losses and the maximum amount of addition sustained by other railroads; (3) particulars concerning obligation entries have been made for net income or retained income results. 1. Show under the estimated accumulated tax reductions realized under section 167 of the Internal Revenue Code because of a	licies and indicate the am nal premium respondent ons for stock purchase of	nount of indemni may be obligate ptions granted to	ty to which resp d to pay in the officers and er	ondent will be entitled event such losses are uployees; and (4) what
for work stoppage losses and the maximum amount of addition sustained by other railroads; (3) particulars concerning obligation entries have been made for net income or retained income results. 1. Show under the estimated accumulated tax reductions realized under section 167 of the Internal Revenue Code because of a	t consistent with the prior licies and indicate the am nal premium respondent ons for stock purchase of	r year, and state nount of indemni- may be obligate ptions granted to	the amount, as r ty to which resp d to pay in the officers and er	nearly as practicable, of condent will be entitled event such losses are inployees; and (4) what

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of under the cost method. Line 34 includes only dividends accounted for Accounts for Raifroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method.

3. Line 28 includes only dividends from investments accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represerts the earnings (losses) of investee companies accounted for under

Line No.	ltem (a)	Amount for current year (b)								
	ORDINARY ITEMS	s								
	OPERATING INCOME									
	RAILWAY OPERATING INCOME	000 750								
,	(501) Railway operating revenues () 27)	233 752								
2	(531) Railway operating expenses (p. 28)	109 610								
3	Net revenue from railway operations	124 142								
4	(532) Railway tax accruals	. (32 300								
5	(533) Provision for deferred taxes	02 01:0								
6	Railway operating income	91 842								
	RENT INCOME									
7	(503) Hire of freight cars and highway revenue equipment—Credit balance									
8	(5.4) Rent from locomotives									
9	(505) Rent from passenger-train cars									
10	(506) Rent from floating equipment									
11	(507) Rent from work equipment									
12	(508) Joint facility rent income	*								
13	Total rept income									
	RENTS PAYABLE	12 637								
14	Para Laboratoria de la constanta de la constan									
45	(537) Rent for locomotives	14 565								
16	(538) Rent for passenger-train cars									
17	(539) Rent for floating equipment									
18	(540) Rent for work equipment									
19	(\$41) Joint facility rents									
20	Total rents payable	27 202								
21	Net rents (line 13 less line 20)	(27 202								
22	Net railway operating income (lines 6,21)	64 640								
	OTHER INCOME									
23	(502) Revenues from miscellaneous operations (p. 28)									
24	(509) Income from lease of road and equipment (p. 31)									
25	(510) Miscellaneous rent income (p. 29)									
26	(511) Income from none perating property (p. 30)									
27	(512) Separately operated properties—Profit									
28	(513) Dividend income (from investments under cost only)									
29	(514) Interest income									
30	(516) Income from sinking and other reserve funds									
31	(517) Releise of premiums on funded debi									
1	(518) Cortributions from other companies (p. 31)									
32	(519) Miscellaneous income (p. 29)									
33	Dividend income (from investments under equity only)	XXXXXX								
34	Undistributed earnings (losses)	MAXXX								
35	Equity in earnings (losses) of affiliated companies (lines 34,35)	A								
36	Total other income	0.00								
	Total income (lines 22,3?)	64 640								
38	MISCELLANEOUS DEDUCTIONS FROM INCOME									
20	(534) Expenses of miscellaneous operations (p. 28)	The state of the s								
39	(534) Expenses of miscellaneous operations (p. 28) (535) Taxes on miscellaneous operating property (p. 28)									
40										
	(512) Manuflancous parts (a '20)	AND DESCRIPTION OF THE PARTY OF								
41 42	(543) Miscellaneous rents (p* 29)									

	300. INCOME ACCOUNT FOR THE YEAR—Continued	
Line No.	ltem (a)	Amount for current year (b)
		s
44	(549) Maintenance of investment organization	64 640
45	(550) Income transferred to other companies (p. 31)	04 640
46	(551) Miscellaneous income charges (p. 29)	0.00
47	Total miscellaneous deductions	64 640
48	Income available for fixed charges (lines 38, 47)	
	FIXED CHARGES	
49	(542) Rent for leased roads and equipment	
	(546) Interest on funded debt:	
50	(a) Fixed interest not in default	
51	(b) Interest in default	
52	(547) Interest on unfunded debt	
53	(548) Amortization of discount on funded debt	
54	Total fixed charges	
55	Income after fixed charges (lines 48,54)	441
	OTHER DEDUCTIONS	/ // /.
	(546) Interest on funded debt:	
56	(c) Contingent interest	
57	Ordinary income (lines 55,56)	Mary James Jack Jackson
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
58	(570) Extraordinary itemsNet Credit (Debit) (p. 9)	
59	(580) Prior period items—Net Credit (Debit)(p. 9)	
60	(590) Income taxes on extraordinary and prior period items-Debit (Credit) (p. 9)	11/1000 1
61	(591) Provision for deferred taxes-Extraordinary and prior period period items	/ / / / / / / / / / / / / / / / / / / /
62	Total extraordinary and prior period items—Credit (Debit)	
63	Net income transferred to Retained Income—Unappropriated (lines 57,62)	

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on not income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes anothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items", 580, "Prior period connection with any unusual and material accrual or changeover in items", and 590 "Income taxes on extraordinary and prior period items" accounting practice and other matters of the character commonly are to be disclosed in notes and temarks section below. disclosed in financial statements under generally accepted accounting

	ected by carrier, as provided Deferral		account for the investment tax of	credit.										
			rual because of investment tax or	redit \$										
If deferral method	If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit. If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year.													
			tax liability but deferred for acc											
Balance of current Add amount of price	year's investment tax credit or year's deferred investment	used to reduce current year's tax credits being amortized as	tax accrual	's tax										
In accordance with De	ports to the Commission. Deb	show below the effect of deferre	tax credits ed taxes on prior years net incom d), and credit amounts in column	ne as										
Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)											
1973	s	s	s											
1972		THE RESERVE THE PROPERTY OF TH												

NOTES AND REMARKS

NOT APPLICABLE

305. RETAINED INCOME-UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All coptra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amorbit of assigned Federal in oric tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 2 (line 6 if debit balance), column (c), should agree with line 36, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.

6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

ne o.	Item (a)	Amount (b)	A mount (c)
	Unappropriated retained income (b) and equity in undistributed earnings (losses) of offiliated companies (a) at beginning of year*	s NONE	s NONE
	CREDITS		
	(602) Credit balance transferred from income		
	(606) Other credits to retained income?		+
	(622) Appropriations released		
	Total		
	DEBITS		
	(612) Debit balance transferred from income		1/2000
	(616) Other debits to retained income	$\sim \sim \sim 1$	
	(620) Appropriations for sinking and other reserve funds		
	(621) Appropriations for other purposes	7. 1	
	(623) Dividends		6
	Total		
	Net increase (decrease) during year*		
	Unappropriated retained income (b) and equity in undistributed earn-	NONE	NONE
1	ings (losses) of affiliated companies (c) at end of year*		XXXXXX
	Balance from line 13 (c)*		-
	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year*	NONE	xxxxxx
	Remarks		1/1/
	Amount of assigned Federal income tax consequences:	NONE	1
	Account 606	NONE	XXXXXX
	Account 616	TRONE	XXXXXX

^{*}Amount in parentheses indicates debit balance.

[†]Show principal items in detail.

359. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

1. In Sections A and B show the particulars called for with respect to 2. In Section C show an analysis and distribution of Federal income taxes of taxes on railroad property and U.S. Government taxes

	A. Other than U.S. Government	Taxes	B. U.S. Government Taxes					
e	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Lin No			
	Total—Other than U.S. Government Taxes	1 100	Income .axes: Normal tax and surtax Excess profits Total—Income taxes. Old-age retirement Unemployment insurance All other United States Taxes Total—U.S. Government taxes ====================================	25 200 6 000 31 200	11 12 13 14 15 16 17			

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be comfined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
19 20 21	Accelerated depreciation, Sec. 167 LR.C.: Guideline lives pursuant to Rev. Proc. 62-21 Accelerated amortization of facilities Sec. 168 LR.C. Accelerated amortization of rolling stock, Sec. 184 LR.C.		/4		
22 23 24	Amortization of rights of way, Sec. 185 I.R.C. Other (Specify)	NON	E		
25 26	Take the second of the second				
27 28	Investment tax credit		1	27	

Notes and Remarks

NOTES AND REMARKS

670. FUNDED DEBT UNMATURED

obligations and other debt due within one year" (excluding equipment obligations), and of this report, securities are considered to be actually issued when sold to a bona fide securities, unless and until, and then only to the extent that, the Commission by order 765, "Funded debi unmatured," at close of the year. Funded debt, as here used, purchaser for a valuable consideration, and such purchaser holds free from control by comprises all obligations maturing late: inan one year after date of issue in accordance the respondent. All securities actually issued and not reacquired by or for the respondent with the instructions in the Uniform System of Accounts for Railroad Companies. Show are considered to be actually outstanding. It should be noted that section 20a of the portion of the issue is outstanding at the close of the year.

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment each issue separately, and make all necessary explanations in footnotes. For the purposes.

T				Interest	provisions		Nominally issued		Required and		Interest during year	
Line No.	Name and character of obligation		Late of maturity	Rate percent per annum (d)	Dates due	Total amount nominally and actually issued	and held by for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued	held by or for respondent (Identify pledged securities by symbol "P")	Actually outstanding at close of year (j)	Accrued (k)	Actually paid
	(4)	10.	1						-			
						5	5		1,	,	-	
1		1					- AIONE					
2		N					HOIVE					
1					Total							
-	Funded debt canceled: Nominatly issued, \$	1			1		Actus	illy issued, \$		A		
	Pu.pose for which issue was authorized -											

690. CAPITAL STOCK

of the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually ourstanding see assumption. instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such assue or

						Par value of par	value or shares of	nonpar stock	Actually outstanding at close of year		
						Nominally issued		Reacquired and	Par vaiue	Shares With	on Far Value
ine No.	Class of -tock	Date issue was authorized?	per share		Authenticated (e)	and held by for respondent (Identify pledged securities by symbol "P") (f)	Total amount actually issued	held by or f respondent (Identify pledged securities by symbol "P") (h)	of par-value stock	Number (j)	Book value
	(4)										-
,			5		5	,		,	,		5
2						NONE					
3											
4											
-				1				1			

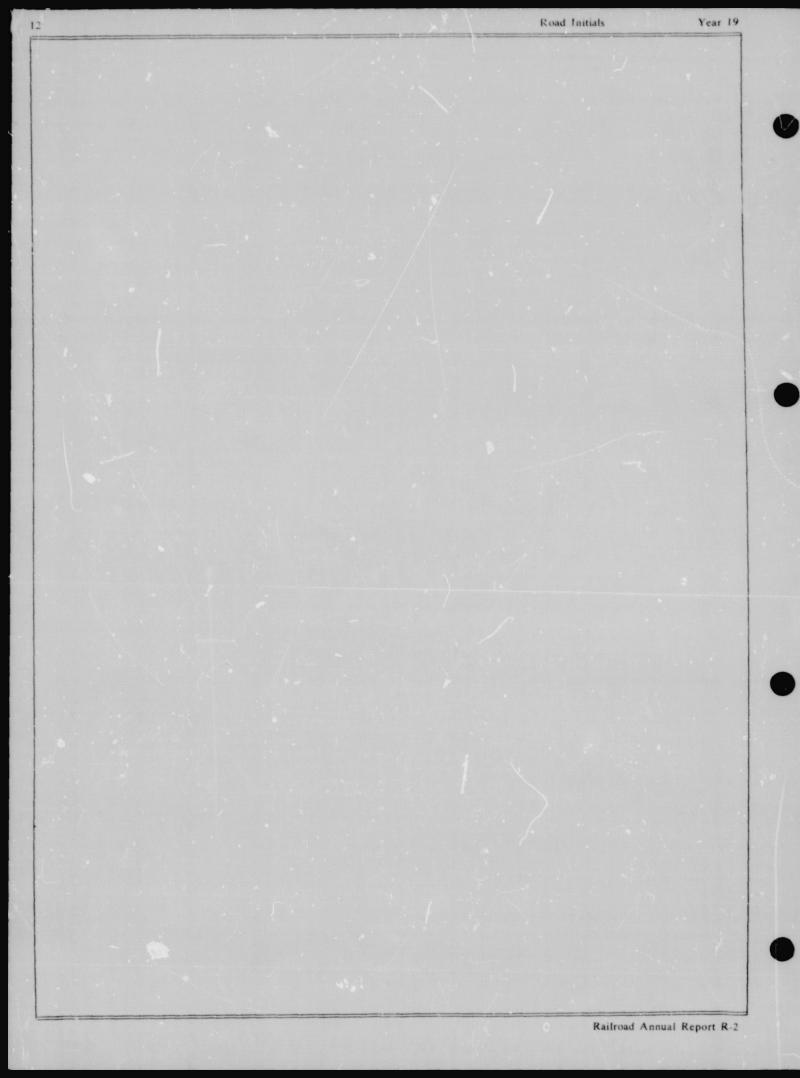
- Am at of receipts outstanding at the close of the year for installments received on subscriptions for stocks ...
- Purpose for which issue was authorized? -
- The total number of stockholders at the close of the year was

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtness issued and payment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities actually issued and actually outstanding see instructions for schedule 670.

Line	Name and character of obligation	Nominal date of	Date of maturity	Rate	provisions Dates due	Total par value		ue held by or for at close of year	Total par value	Interest during year	
No.		issue		beteeut	er	authorized +	Nominally issued	Nominally outstanding		Accrued	Actually paid
	(a)	(b)	(c)	annum (d)	(e)	(1)	(g)	(h)	(0)	0	(k)
1						5	NONE	5 5			5
2							MONE				
3			-								
4				Т	ota)						

By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders



701 ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731. "Road and equipment explained. All changes made during the year should be analyzed by primary accounts property," and 732. "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Raifroad Coc panies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between read and equipment accounts. Should be included in columns (e) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be

2 G G G G G G G G G G G G G G G G G G G	Account (a) 1) Engineering 2) Land for transportation purpo.es 2 1/2) Other right-of-way expenditures 3) Grading 5) Tunnels and subways b) Bridges, trestles, and culverts 7) Elevated structures 8) Ties 9) Rails 10) Other track material 11) Ballast 2) Track laying and surfacing 3) Fences, snowsheds, and signs 6) Station and office buildings 7) Roadway buildings 8) Warer stations 9) Fuel stations 10) Shops and enginehouses 11) Grain glevators 22) Storage warehouses	37 9 269 5 797 7 10 9 15 5 26 3 5 6 5 3	379 937 584 718 958 551 379 642	during year (c) 5 (15) 509 8 528 7 743 1 477	property retired during year (d) \$	19 38 15 55 34 12 36 36 37 93
2 G G G G G G G G G G G G G G G G G G G	1) Engineering 2) Land for transportation purpo.es 2 1/2) Other right-of-way expenditures 3) Grading 5) Tunnels and subways 6) Bridges, trestles, and culverts 7) Elevated structures 8) Ties 9) Rails 10) Other track material 11 Ballast 2) Track laying and surfacing 3) Fences, snowsheds, and signs 6) Station and office buildings 7) Roadway buildings 8) Warer stations 9) Fuel stations 1) Shops and enginehouses 1) Grain glevators	10 9 15 5 26 3 26 3 5 6 5 3	937 584 718 958 551 379 642 317 26 363	509 8 508 7 743	S	\$ 66 36 37 93 269 58 998 22 19 38 15 55 34 12 5 64 6 79
2 G G G G G G G G G G G G G G G G G G G	2) Land for transportation purposes 2 1/2) Other right-of-way expenditures 3) Gracing 5) Tunnels and subways 6) Bridges, trestles, and culverts 7) Elevated structures 8) Ties 9) Rails 0) Other track material 1) Ballast 2) Track laying and surfacing 3) Fences, snowsheds, and signs 6) Station and office buildings 7) Roadway buildings 8) Wa/er s'ations 9) Fuel stations 9) Fuel stations 9) Shops and enginehouses 1) Grain glevators	10 9 15 5 26 3 26 3 5 6 5 3	937 584 718 958 551 379 642 317 26 363	509 8 508 7 743		66 36 37 93 269 58 998 22 19 38 15 55 34 12 5 64 6 79
2 G G G G G G G G G G G G G G G G G G G	2) Land for transportation purposes 2 1/2) Other right-of-way expenditures 3) Gracing 5) Tunnels and subways 6) Bridges, trestles, and culverts 7) Elevated structures 8) Ties 9) Rails 0) Other track material 1) Ballast 2) Track laying and surfacing 3) Fences, snowsheds, and signs 6) Station and office buildings 7) Roadway buildings 8) Wa/er s'ations 9) Fuel stations 9) Fuel stations 9) Shops and enginehouses 1) Grain glevators	269 5 997 7 10 9 15 5 26 3 5 6 5 3	584 718 958 551 379 642 317 26 363	509 8 508 7 743	100	37 93 269 58 998 22 19 38 15 55 34 12 5 64 6 79
3 G G G G G G G G G G G G G G G G G G G	2 1/2) Other right-of-way expenditures 3) Gracing 5) Tunnels and subways 6) Bridges, trestles, and culverts 7) Elevated structures 8) Ties 9) Rails 0) Other track material 1) Ballast 2) Track laying and surfacing 3) Fences, snowsheds, and signs 6) Station and office buildings 7) Roadway buildings 8) Waler s'ations 9) Fuel stations 9) Fuel stations 1) Grain glevators	269 5 997 7 10 9 15 5 26 3 5 6 5 3	584 718 958 551 379 642 317 26 363	8 5:8	100	15 55 34 12 5 64 6 79 2
4 G G G G G G G G G G G G G G G G G G G	3) Gracing 5) Tunnels and subways 6) Bridges, trestles, and culverts 7) Elevated structures 8) Ties 9) Rails 0) Other track material 1) Bailast 2) Track laying and surfacing 3) Fences, snowsheds, and signs 6) Station and office buildings 7) Roadway buildings 7) Roadway buildings 9) Fuel stations 9) Fuel stations 9) Fuel stations 1) Grain glevators	10 9 15 5 26 3 5 6 5 3	718 958 551 379 642 317 26 363	8 5:8	100	15 55 34 12 5 64 6 79 2
5 C C C C C C C C C	5) Tunnels and subways b) Bridges, trestles, and culverts 7) Elevated structures 8) Ties 9) Rails 0) Other track material 1) Ballast 2) Track laying and surfacing 3) Fences, snowsheds, and signs 6) Station and office buildings 7) Roadway buildings 8) Warer stations 9) Fuel stations 0) Shops and enginehouses 1) Grain glevators	10 9 15 5 26 3 5 6 5 3	718 958 551 379 642 317 26 363	8 5:8	100	15 55 34 12 5 64 6 79 2
6 (tt (tt (tt (tt (tt (tt (tt (tt (tt (t	b) Bridges, trestles, and culverts 7) Elevated structures 8) Ties 9) Rails 0) Other track material 1) Ballast 2) Track laying and surfacing 3) Fences, snowsheds, and signs 6) Station and office buildings 7) Roadway buildings 8) Warer stations 9) Fuel stations 1) Grain glevators	10 9 15 5 26 3 5 6 5 3	958 551 379 642 317 26 363	8 5:8	100	15 55 34 12 5 64 6 79 2
7 C 8 68 69 69 69 69 69 69	7) Elevated structures 8) Ties 9) Rails 0) Other track material 1) Ballast 2) Track laying and surfacing 3) Fences, snowsheds, and signs 6) Station and office buildings 7) Roadway buildings 8) Warer stations 9) Fuel stations 0) Shops and enginehouses 1) Grain glevators	15 5 26 3 5 6 5 3	551 379 642 317 26 363	7 743	100	15 55 34 12 5 64 6 79 2
8 (8 9 (6) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	8) Ties	15 5 26 3 5 6 5 3	551 379 642 317 26 363	7 743	100	15 55 34 12 5 64 6 79 2
10 (11 (2) (12 (12 (12 (12 (12 (12 (12 (12 (12 (12	0) Other track material 1) Ballast 2) Track laying and surfacing 3) Fences, snowsheds, and signs 6) Station and office buildings 7) Roadway buildings 8) Waler stations 9) Fuel stations 0) Shops and enginehouses 1) Grain glevators	26 3 5 6 5 3	379 642 317 26 363			34 12 5 64 6 79 36
11 (1) 12 (1) 13 2 4 14 (16 15 (1) 16 (1) 17 (1) 18 (2) 19 (2) 10 (2)	1) Ballast 2) Track laying and surfacing 3) Fences, snowsheds, and signs 6) Station and office buildings 7) Roadway buildings 8) Waler s'ations 9) Fuel stations 9) Shops and enginehouses 1) Grain glevators	5 6 5 3	317 26 363			5 64 6 79 2 36
2 (12 (13 13 14 (16 15 (17 (15 17	2) Track laying and surfacing 3) Fences, snowsheds, and signs 6) Station and office buildings 7) Roadway buildings 8) Wafer stations 9) Fuel stations 0) Shops and enginehouses 1) Grain glevators	5 3	317 26 363	1 477		6 79
3 (14 (16 (18 (17 (18 (20 (19 (19 (19 (19 (19 (19 (19 (19 (19 (19	3) Fences, snowsheds, and signs 6) Station and office buildings 7) Roadway buildings 8) Warer stations 9) Fuel stations 1) Grain glevators	3	363	1 477		36
(14 (16 (18 (18 (20 (19 (19 (19 (19 (19 (19 (19 (19 (19 (19	6) Station and office buildings 7) Roadway buildings 8) Warer stations 9) Fuel stations 10) Shops and enginehouses 11) Grain glevators	3	363			36
15 (11) 16 (18) 17 (15) 18 (20) 19 (21)	7) Roadway buildings 8) Water stations 9) Fuel stations 1) Shops and enginehouses 1) Grain glevators	THE RESERVE OF THE PERSON OF T				34 65
6 (18 7 (18 8 (20 9 (21 80 (22	8) Warer stations 9) Fuel stations 0) Shops and enginehouses 1) Grain glevators	34 6	559		,	34 65
7 (15 18 (26 19 (21 20 (21	9) Fuel stations 0) Shops and enginehouses 1) Grain glevators				,	
18 (20 19 (21 20 (22	Shops and enginehouses Grain glevators			. 5		
9 (2)	1) Grain elevators					,
20 (22						
	2) Storage warehouses					
1 (23		777 0	200	/a = ====		10/ 20
	3) Wharves and docks	711 9	908	(15 720)		696 18
2 (24	4) Coal and ore wharves					
13 (25	5) TOFC/COFC terminals		200			2.00
4 (26	6) Communication systems	CONTRACTOR OF THE PERSON NAMED IN CONTRA	003			1 00
25 (21	7) Signals and interlockers		789	,		210 78
6 (25	9) Power plants		017			1 01
7 (31	1) Power-transmission syste is	14.7	723			14 72
8 (35	5) Miscellaneous structures					
9 (37	7) Roadway machines		-			
0 (38	8) Roadway small tools	2 1	153			2 15
1 (39	9) Public improvements—Construction	21	177			2 1,
2 (43	3) Other expenditures—Road		-			
3 (44	4) Shop machinery		-			
4 (45	5) Power-plant machinery		\rightarrow			
15	Other (specify and explain)	2 412 1	106	2 522	100	2 414 52
6	Total Expenditi res for Road	F 445 4	100		100	~ 424 /
17 (52	2) Locomotives		-			-
8 (53	3) Freight-train cars		\rightarrow			
19 (54	4) Passenger-train cars		-			
	5) Highway revenue equipment					
	6) Floating equipment					
	7) Work equipment		-			
	Miscellaneous equipment					
4	Total Expenditures for Equipment		-			
	1) Organization expenses	16 7	776			16 77
	6) Interest during construction					10 11
	7) Other expenditures—General	16 7	776			16 77
18	Total General Expenditures			7		
19	Total		-	/		
	0) Other elements of investment					
1 (90	6) Construction work in progress Grand Total	2 428 8	882	2 522	100	2 431 30

respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the in a corporation controlled by or controlling the respondent, but in the case of any such securities should be fully set forth in a footnote. respondent without any accounting to the said proprietary corporation). It may also

Give particulars called for regarding each inactive proprietary corporation of the include such line when the actual title to all of the outstanding stocksor obligations rests inclusion, the facts of the relation to the respondent of the corporation holding the

801. PROPRIETARY COMPANIES

		N	MILEAGE OWNER			Y					
ine No.	Name of proprietary company	Road	Second and additional main tracks	crossovers, and	Way switching tracks	Yard switching tracks	(accounts Nos. 731 and 732)		Unmatured funded debt (account No. 765)		Amounts payable affiliated companie (account No. 769
	(a)	(6)	(c)	(d)	(e)	(n	(K)	(h)	(i)	(j)	(k)
	St. Carlotte St. C						5	5	5	7	5
1			1			1					
2			1								
,					NON						
							\ '				
4		1	1								
5									-		***************************************

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, debt is evidenced by notes, each note should be separately shown in column (a). Entries outstanding at the close of the year. Show, also, in a footnote, particulars of inverest

as defined in connection with account No. 769. "Amounts payable to affiliated in columns (e) and (f) should include interest accruals and interest payments on non-charged to cost of property. companies" in the Uniform System of Accounts of Railroad Companies. If any such negotiable debt retired during the year, even though no portion of the issue remained

No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interes, paid during year (f)
2	Canadian National Railway Company	%	°2 062 998	2 036 254	5 5	
4 5		Total-	2 062 998	2 036 254		

902. EQUIPMENT COVERED BY EQUIPMENT OLLIGATIONS

Give the particulars called for regarding the equipment obligations included in the (a) show the name by which the equipment obligation is designated and in column (b) in column (d) show the contract price at which the equipment is acquired, and in column balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due show the classes of equipment and the number of units covered by the obligation (e) the amount of cash price upon acceptance of the equipment.

within one year," and 766, "Equipment obligations," at the close of the year. In column together with other details of identification. In column (c) show current rate of interest,

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equip- ment acquired (d)	Cash paid on accept- ance of equipment (e)	Actually outstanding ar close of year (f)	Interest accured during year (g)	Interest paid during year (h)
1			%	,	s	5	5	5
2								
3								
5			NONE					
6						bases .		
7								
9								
10								

GENERAL INSURUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent five from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:
- 4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).
- 5. By carriers, as the term is here used, is neant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.
- 6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.
- 7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.
- 8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of
- 9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.
- 10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19 ____ to 19. ____"
- 11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.
 - 12. These schedules should not include any securities issued or assumed by respondent.

6

	•		1001. INVESTMENTS IN AFFILIATED CO	MPANIES (See	page 15 for Instructions)	
				1	Investments at o	lose of year
No.	Ac-	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	Book value of amount	held at close of year
	No. (a)	(b)	(c)	(d)	Pledged (c)	Unpicdged (f)
+				%		
1 2						
3			/			
5	_		NON	e l		
6						
7 8				+		
9						
10				1		
			1002. OTHER INVESTMENTS (See page 15 for	Instructions)	
					Investments at	close of year
ne o.	Ac- count No.	Class No.	Name of issuing co.npany or government and description of sheld, also lien reference, if any	security	Book value of amount	held at close of year
	(a)	(b)	(c)		Pledged (d)	Unpledged (c)
i						
2		-+				
3						

NONE

Investments	at close of year						
ook value of amo	ount held at close of year	Book value of		osed of or written oring year	Div	during year	1.
In sinking, in- surance, and other funds (g)	Total book value	investments made during year	Book value*	Selling price	Rate	Amount credited to income	
	\$	\$	\$	S	%	\$	
			NONE				

1002. OTHER INVESTMENTS—Concluded

	t close of year			osed of or written	ı	Dividends or interest during year	
In sinking in- surance, and other funds	Total book value	Book value of investments made during year	Book value*	Selling price	Rate	Amount credited to income	Li
(f)	(g)	(h)	(i)	()	(k)	(1)	
	5	\$	5	\$	%	s	\top
							7
		_	+				_
	1		-	-			-
			NONE	+			\dashv
					1-		-
					1./		

^{*}Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1003. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

- 3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
- 4. Enter in column (e) the amortization for the year of the excess of cost over equity in r.et assets (equity over cost) at date of acquisition. See instruction 6-2 (b)(4).
- 5. The total of column (g) must agree with column (b), line 21, schedule 200.
- 6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

Carriers: (List specifics for each company)	5	NONE	s	S	5	\$
		NONE				
		NONE				
		NONE				
		NONE				
					A CONTRACTOR OF THE PARTY OF TH	
					A SECTION AND ADDRESS.	
otal						-
	arriers: (Show totals only for each column)	total	otal	otal	otal	otal

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1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned property owned or controlled by nonreporting companies shown in schedule 1001, as well as or controlled by respondent through any subsidiary which does not report to the Commission those owned or controlled by any other organization or individual whose action respondent is under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question enabled to determine of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

3. Investments in U. S. Treasury obligations may be combined in a single item.

Class	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second	Total book value of investments at close	Book value of in- vestments made during the year	Investments di down	sposed of or written during year
No.	section and in same order as in first section)	of the year	(d)	Book value	Selling price
(a)		s	s	s	s
					-
			+		
			+		
-					
-					
-				7	
-		NONE		/	
-				A STATE OF THE STA	
			-		_
-					
-		-			
-		+	+		
-		+			
+	Names of subsidiaries in co	nnection with things owned	or controlled through then	,	
	Names of Automatics in Co	· (g)			
+-					
					- \
					· · · · \
		NONE			

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USEL AND LEASED FROM OTHERS

1 Show in columns (b) and (c), for each primary account, the depreciation have used in computing the depreciation charges for the month of January and in columns (c) and (f) show the atherized rates. If any changes in rates were effective during the year, give full particulars depreciation base used in compating the depreciation charges for the month of December: columns (d) and (g) show the composite rates used in computing the depreciation charges i the month of December, and on lines 29 and 37 of these columns show the composite per centage for all road and equipment accounts, respectively. scertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should for include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, includive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equ. ent accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

the athorized rates. If any changes in rates were effective during the year, give full particulars

ased properties may be combined and one composite rate computed for each primary or a separate schedule may be included for each such property

or a separate schedule may be included for each such property, when not owned, when the rent therefor is included in account No. 2. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d), 4. If the depreciation base for accounts 1, 2.1/2, 3, 5, and 39 includes nondepreciable

property, a statement to that effect should be made in a footnote

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reservos. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

				Owned and	used			1	eased from others	
No.	Account		Depreciat	ion base	1		d com-	Depreciat	ion base	Annual com-
	(a)	At beginni		At close (c)		(per	e rate cent) d)	At beginning of year	At close of year (f)	posite rate (percent) (g)
		5		\$			9	% S	5	
	ROAD	677	210	70	031	,	00			
1	(1) Engineering	67	249	12	034		00	-		
2	(2 1/2) Other right-of-way expenditures	-10	-	0/0	-			-		
3	(3) Grading	269	584	269	584		40	+		
4	(5) Tunnels and subways	928	952	997	718	0	85			
5	(6) Bridges, trestles, and culverts		-		-					
6	(7) Elevated structures		-		-					
7	(13) Fences, snowsheds, and signs		26		26		-			
8	(16) Station and office buildings		363		363					
9	(17) Roadway buildings	34	659	34	659	1	75			
10	(18) Water stations		-							
11	(19) Fuel stations		-		-					
2	(20) Shops and enginehouses		-		_				NIL	
	(21) Grain elevators		_		_					
13			_		_					
4	(22) Storage warehouses	711	908	711	908	2	95			
15	(23) Wharves and docks	1			,		1			X -
16	(24) Coal and ore wharves									
17	(25) TOFC/COFC terminals	1	003	1	003	1.	00			
18	(26) Communication systems	202	THE RESERVE AND PARTY NAMED IN	210	-	2	65			
19	(27) Signals and interlockers	1	016	1	016		05	1		
20	(29) Power plants		723	-	Panis Schoolschiller		80	+		
21	(31) Power-transmission systems	14		14	723		100	-	-	
22	(35) Miscellaneous structures		-	-	-		-	-		
23	(37) Roadway machines		-		-		-	-		
24	(39) Public improvements—Construction —		52		52	-	 	-		
25	(44) Shop machinery				-		-			
26	(45) Power-plant machinery				-		-	-		
27	All other road accounts				-		-			
28	Amortization (other than defense projects)				-		-			
29	Total road	2231	630	2313	875					
	EQUIPMENT									
30	(52) Locomotives						-			
31	(53) Freight-train cars			1111		•	1			
32	(54) Passenger-train cars		1							
33	(55) Highway revenue equipment									
34										
	(56) Floating equipment								3.5	
35	(57) Work equipment									
36	(58) Miscellaneous equipment					•		0-		
37	Total equpment	2231	630	2313	875		-	-		
38	Grand Total				-1/		==	+		

1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 569.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

			Depreci	ation base	Annual com-
No.	Account (a)		Beginning of year (b)	Close of year	(percent) (d)
			s	5	9
	ROAD				-
1	(1) Engineering			+	
2	(2 1/2) Other right-of-way expenditures				
3	(3) Grading				
4	(5) Tunnels and subways				
5	(6) Bridges, trestles, and culverts				1
6	(7) Elevated structures			+	
7	(13) Fences, snowsheds, and signs —				+
8	(16) Station and office buildings			+	-
9	(17) Roadway buildings			-	-
10	(18) Water stations				+
10.00	(19) Fuel stations	NONE		+	
12	(20) Shops and enginehouses	MOINE		+	+
13	(21) Grain elevators		-	+	
14	(22) Storage warehouses				+
15	(23) Wharves and docks			+	+
16	(24) Coal and ore wharves			+	-
1/	(25) TOFC/COFC terminals			+	-
18	(26) Communication systems			+	
19	(27) Signals and interlockers			+	
	(29) Power plants			+	
21	(31) Power-transmission systems				
22	(35) Miscellaneous structures				
	(37) Roadway machines			-	
24	(39) Public improvements-Construction		-/	-	
25	(44) Shop machinery			+	
26	(45) Pow r-plant machinery	<i>(</i>			
27	All other road accounts				-
28	Total road			-	-
	EQUIPMENT			1	
29	(52) Locomotives			+	-
30	(53) Freight-train cars			+	
31	(54) Passenger-train cars	<u> </u>		+	
32	(55) Highway revenue equipment			+	-
	(56) Floating equipment			-	
34	(57) Work equipment			+	
35	(58) Miscellaneous equipment			+	
36	Total equipment				-
37	Grand total				

1561. DEPRECIATION RESERVE-ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation-Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts.

Nos. 503 to 507, inclusive. (See schedule 1562 for the reserve relating to road and equipment

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and to charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense pro-

jects, if a general amortization program has been authorized, should be entered on line 28.

			Credits to reserve	during the year	Debits to reserv	e during the year	Balance at close
No.	Account (a)	Balance at be- ginning of year (b)	Charges to op- erating expenses (c)	Other credits (d)	Retirements (e)	Other debits	of year
		s	s	s	s	s	s
	ROAD		672				6 262
1	(1) Ergineering	5 590	0/6		<u> </u>	-	0 202
2	(2 1/2) Other right-of-way expenditures	07.0/7	2 000				22 120
3	(3) Grading	31 061	1 078				32 139
4	(5) Tunnels and subways	271 282	7 896				279 178
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
-	(13) Fences, snowsheds, and signs	19					19
	(16) Station and office buildings	374					374
8		17 589	607	,			18 196
9	(17) Roadway buildings		1.				
10	(18) Water stations						
11	(19) Fuel stations		***************************************				
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
1.	(22) Storage warehouses	25 893	21 001				46 894
15	(23) Wharves and docks	2) 0/)	21 001				
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	7.012	10				1 083
18	(26) Communication systems	1 043	40				10 021
19	(27) Signals and interlockers	4 665	5 356				10 021
20	(29) Power plants	571	21				8 060
21	(31) Power-transmis on systems	7 795	265				8 000
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39 Public improvements—Construction	3				m.,	2
25	(44) Shop machinery*						1
26							
27	All other road accounts				1		
28	Amortization (other than defense projects)	365 885	36 936		/		402 821
29	Total road EQUIPMENT						
30	(52) Locomotives						
31	(53) Freight-train cars	4	3.4				- 9
32	(54) Passenger-train cars	N N	\-				
33	(55) Highway revenee equipment			- 6			
34	56) Floating equipment.	4 3			1	1	
35	(57) Work equipment	. 11				V V	
36			1		4	V	
	(58) Miscellaneous equipment			. / .	-		
37	Total equipment	365 885	36 936				402 82

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

penses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

owned and used by the respondent.

2. Give the particulars called for hereunder with respect to credits and debits to account No.

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning 735. "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating ex-

ine	Account	Balance at beginning	Credits to res			eserve during year	Balance a
No.	(a)	of year	Charges to others	Other credits (d)	Retire- ments (e)	Other debits (f)	close of year (g)
	ROAD	\$	s	s	s	s	s
1	(1) Engineering		-		-		
2	(2 1/2) Other right-of-way expenditures		<u> </u>			1	
3	(3) Grading-				-		
4	(5) Tunnels and subways				-		
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
	(16) Station and office buildings						
	(17) Roadway buildings						
	(18) Water stations						
1	(19) Fuel stations						
2	(20) Shops and enginehouses						
3	(21) Grain elevators						
4	(22) Storage warehouses						
	(23) Wharves and docks		MONE				
	(24) Coal and ore wharves						
	(25) TOFG/COFC terminals			/			
	(26) Communication systems						
	(27) Signals and interlockers						
	(29) Power plants						
	(31) Power-transmission systems						
	(35) Miscellaneous structures					+	
	(37) Roadway machines						
- 1	(39) Public improvements—Construction						
	(44) Shop machinery	STATE OF THE PARTY				 	
	(45) Power-plant machinery					+	
7	All other road accounts					+	
8	Total road	-					
	EQUIPMENT						
	(52) Locomotives					 	
	(53) Freight train cars						
555 P	(54) Passenger-train cars						
	(55) Highway revenue equipment						
- 2	(56) Floating equipment						
-	(57) Work equipment						
	(58) Miscenaneous equipment						
,	Total equipment	-					
	Grand total						

1503. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED FROM OTHERS

to account No. 785, "Accrued depreciation-Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for 4. Show in column (e) the debits to the reserve arising from retirements. which are includable in operating expenses of the respondent.

1. Give full particulars called for hereunder with respect to credits and debits 3. Any inconsistency between the credits to the reserve as shown in column (c)

5. If settlement for depreciation is made currently between lessee and lessor. 2. Show in column (c) amounts which were charged to operating expenses, and and no debits or credits to account No. 785 are made by the accounting company, in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show

		Balance at	Credits to Rese	rve During The Year	Debits to Reserv	ve During The Year	Balance at
ine No.	Account	beginning of year	Charges to operating expenses	Other	Retirements	Other debits	close of year
	(a)	(b)	(c)	(d)	(e)		(g)
\	ROAD	5	\$	S	S	\$	S
1 2	(1) Engineering						
3	(3) Grading						
4	(5) Tunnels and subways					-	
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buldings						
	(17) Roadway buildings —————						
9	(18) Water stations						
10	(19) Fuel stations						
11							
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses		NOVE				
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems				1		
19	(27) Signals and interlocks						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures			1			
23	(37) Roadway machines		1	1			
24	(39) Public improvements—Construction			 			
25	(44) Shop machinery*			1			
26	(45) Power-plant machinery*			1			1
27	All other road accounts	THE RESERVE THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO I			1		
28	Total road	+	+			-	
	EQUIPMENT	12:1				1	
29	(52) Locomotives			 		+	
30	(53) Freight-train cars					-	
31	(54) Passenger-train cars					+-	
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment				-	-	-
35	(58) Miscellaneous equipment						
3t	Total Equipment						-
37	Grand Total	+		-			

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the Amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind.

location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

		BASE RESERVE							
Description of property or account No. (a)	Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)	
	S	5	\$	\$	5	s	5	S	
ROAD:									
2					4,2				
3									
4									
5									
6					-	-	 	-	
7			-	-	 	-			
8			NONE			—	i		
9			NONE		1	1	+	-	
0		-							
2 3									
4									
5									
6									
7									
8				 	-	1-/-		1	
9 3			 	+		-	+	-	
0		-	+	-	 		+		
Total Road		 	+		+			-	
2 EQUIPMENT:						1			
3 (52) Locomotives			+				+		
4 (53) Freight-train cars		 							
5 (54) Passenger-train cars									
6 (55) Highway revenue equipment									
7 (56) Floating equipment									
8 (57) Work equipment 9 (58) Miscellaneous equipment									
0 Total equipment									
Grand Total									

1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738. "Accrued depreciation—Miscellaneous physical property." for each item or group of property for which depreciation was accrued, also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated, items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

ine So.	Item (Kind of property and location)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at at close of year (e)	Rates (percent)	Base (g)
		S	5	\$	s	%	\$
! -							
3						-	
4							
6						-	
7			NONE				
9					-	-	
0							
2			-				
3	Total					1	L

Give an analysis in the form called for below of capital suprius accounts. In column (a) give a brief description of the tiem added or deducted, and in column (b) insert the contra account nber to which the amount stated in column (c), (d), or (e) was charged or credited.

T				ACCOUNT	NO.
ine to.	Item (a)	number a o	794. Pre.niums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other surplus (e)
2 .	Balance at beginning of year	XXXXX	\$	s	s
3 4		NONE			
7	Total additions during the coar				
8 9 0	Total deductions				-
11	Balance at close of year	XXXXXX			

1609. RETAINED INCOME-APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated."

ine No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
+		s	s V	s
1	Additions to properly through retained income			
2	Funded debt retired through retained income			
	Sinking fund reserves			
	Miscellaneous fund reserves	NONE		
5	Retained income—Appropriated (not specifically invested)—			
1	Other appropriations (specify):			
6				
7				
8				
9	The state of the s			
10				
11	Total			

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable." List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	b. lance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1					%	s	s	\$
-								
1				NONE				
-	0							
-								
-	Total							

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity	Date of issue	Date of maturity (d)	Rate of interest	Total par value actually outstanding at close of year (f)	Interested accrued during year (g)	Interest paid during year (h)
				%		S	S	\$
2 -				NONE				
4 -			-					

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote

Line Nu.	Description and character of item or subaccount (a)	Amount at lose of year (b)
1		s
3	NONE	
5		
7 Tota	1704 OTHER DEFERRED CREDITS	

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated. Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote.

ine fo	Description and character of item or subaccount (a)	Amount at close of year (b)
		s s
	NONE	
Total		P. St. J. A. and P. Brandt I

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The same of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

		Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which	Dividends (account 623)	Dates		
No.	Name of security on which dividend was declared (a)	Regular (b)	Extra (c)	dividiend was declared (d)		Declared (f)	Payable (g)	
				s	s			
2								
3 -								
5	NONE							
6								
_								
			-					
2		-						
3	Total							

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for for the year (b)
		s			5
- 1	TRANSPORTATION—RAIL LINE			INCIDENTAL	
1	(101) Freight*	233 752	13	(131) Dining and buffet	+
2	(102) Passenger*		14	(132) Hotel and restaurant	
3	(103) Baggage		15	(133) Station, train, and boat privileges	+
4	(104) Sleeping car		16	(135) Storage—Freight	4
5	(105) Parlor and chair car		17	(137) Demurrage	
6	(106) Mail		18	(138) Communication	
7	(107) Express		19	(139) Grain elevator	-
8	(108) Other passenger-train		20	(141) Power	
9	(109) Milk		21	(142) Rents of buildings and other property	
10	(110) Switching*		22	(143) Miscellaneous	
11	(113) Water transfers		23	Total incidental operating revenue	
12	Total rail-line transportation revenue	233 752		JOINT FACILITY	
			24	(151) Joint facility—Cr	
			25	(152) Joint facility—Dr	
			26	Total joint facility operating revenue	
			27	Total railway operating revenues	233 752
28	*Report hereunder the charges to these account 1. For terminal collection and delivery	s representing pay services when perform	med in	s made to others as follows: connection with line-haul transportation of freight on th	e basis of freight tari
29	2. For switching services when performed i	n connection with line-h	aul tran	sportation of freight on the basis of switching tariffs and allow	ances out of freight rates
	including the switching of empty cars in co	onnection with a reveni	ue move	ment —	
	3. For substitute highway motor service in	lieu of line-baul rail ser	vice per	formed under joint tariffs published by rail carriers (does not	include traffic moved o
1	joint rail-motor rates):				
30	(a) Payments for transportation of	of persons			
31					\$

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote

ine io.	Name of railway operating expense account	Amount of operating expenses for the year (b)	Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
3 1 5 5 6 6	MAINTENANCE OF WAY STRUCTURES (2201) Superintendence (2202) Roadway maintenance (2203) Maintaining structures (2203½) Retirements—Road (2204) Dismantling retired road property (2208) Road property—Depreciation	36 936	28 29 30 31 32 33	(2241) Superintendence and dispatching (2242) Station service	
7	(2209) Other maintenance of way expenses	84	34	(2247) Operating joint yards and terminals—Cr	
8	(2210) Maintaining joint tracks, yards and other facilities-Dr	-	35	(2248) Train employees	
9	(2211) Maintaining joint tracks, yards, and other facilities—Co	48 333	36	(2249) Train fuel	
0	Total maintenance of way and structures	40 112	37	(2251) Other train expenses	
	MAINTENANCE OF EQUIPMENT		38	(2252) Injuries to persons (2253) Loss and damage	102
11	(2221) Superitendence		40	(2254) Other casually expenses	/ 500
2	(2222) Repairs to shop and power-plant machinery		41	(2255) Other rail and highway transportation expenses -	6 509
,	(2223) Shop and power-plant machinery—Depreciation————		42	(2256) Operating joint tracks and facilities—Dr	-
5	(2:24) Dismantling retired shop and power-plant machinery—(2225) Locomotive repairs————————————————————————————————————	162	43	(2257) Operating joint tracks and facilities—Cr	00 07
16	(2226) Car and highway revenue equipment repairs	+	- 44	Total transportation—Rail line	
17	(2227) Other equipment repairs		-	MISCELLANEOUS OPERATIONS	
8	(2228) Dismantling retired equipment		45	(2258) Miscellaneous operations	
9	(2229) Retirements-Equipment		46	(2259) Operating joint miscellaneous facilities—Dr	
20	(2234) Equipment—Depreciation	-	- 47	(2260) Operating joint miscellaneous facilities—Cr	
21	(2235) Other equipment expenses		-	GENERAL	
22	(2236) Joint maintenance of equipment expenses—Dr		_ 48	(2261) Administration	
23	(2237) Joint maintenance of equipment expenses—Cr	1/0	49	(2262) Insurance	422
24	Total maintenance of equipment	162	50	(2264) Other general expenses	42
	TRAFFIC		51	(2265) General joint facilities—Dr	
			52	(2266) General joint facilities-Cr	100
25	(2240) Traffic expenses		_ 53	Total general expenses	142
26			54	Grand Total Railway Operating Expenses	109 610

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

year. Group the properties under the heads of the classes of operations to which they are peculiarities of title should be explained in a footnote.

Give particulars of each class of miscellaneous physical property or plant operated during the is that of ownership or whether the property is held under lease or other incomplete title. All

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations" 534, "Expenses of miscellaneous operations," and In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title

Kevenue from Miscellaneous operations. 334. Expenses of miscellaneous operations. 355, "Taxes on miscellaneous operations operations operations operations. 365 and State in which the property or plant is located, stating whether the respondent's title.

Year. If not, differences should be explained in a footnote.

	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 592) (b)	Total expenses during the year (Acet. 534) (c)	Total taxes applicable to the year (Acct. 535)
1		s	s	\$
	NONE			
)		

ine										T						
lo.				gnation (a)						Revenues or income (b)		Expenses (c)		Net incor or loss (d)		Taxes (e)
										s	s		s		s	
													-		-	
-																
-																
	Total															
n, industry	vitching service is maintained, , and other tracks switched b aintained. Tracks belonging t Switching and Terminal Com	y yard loo to an indu	comotives istry for wl	in yards	where separate is paya	arate swit	ching	Switchi	ng and Termina	al Companies s	how all	tracks.				
		, ,			Operated	Operated							T	Operated	Operated	I
STEEDS SHOW THE AND ADDRESS. VIOLE	Line in use		Proprietary companies	Leased (d)	under contract	under trackage rights	Total operated	Line No.	State (a)		Owned (b)	Proprietary companies	Leased (d)	under	under trackage rights	
0.	(a)	(b)	companies (c)	Leased (d)	under	under trackage	operated (g)		(a)		Owned (b) 1.04		Leased (d)	under	under trackage	operated (g)
Single	(a) or first main track	(b) 1.04	companies (c)		under contract	under trackage rights	operated				(b)	companies		under	under trackage rights	operated (g)
Single Second Passin	or first main track l and additional main tracks g tracks, cross-overs, and	(b) 1.04	companies (c)		under contract	under trackage rights	operated (g)		(a)		(b)	companies		under	under trackage rights	operated (g)
Second Passing turn-	or first main track and additional main tracks	(b) 1.04	(c)		under contract	under trackage rights	operated (g) 1.0/4		(a)		(b) 1.04	(c)		under	under trackage rights	operated
Single Second Passing turn- Way so	or first main track l and additional main tracks g tracks, cross-overs, and outs	(b) 1.04	(c)		under contract	under trackage rights	operated (g)		(a)	Tota	(b) 1.04	(c)		under	under trackage rights	operated (g)

2301. RENTS RECEIVABLE

Income from lease of road and equipment

Line No.	Road leased	Location (b)	Name of lessee (c)	Amount of rent during year (d)
	()			s
3		NONE		(
5			Total	

2302. RENTS PAYABLE

Rent for leased roads and equipment

No.	Road leased	Location (b)	Name of lessor (c)	Amount of rent during year (d)
				S
3		NONE		
5			Total	

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year	Line No.	Name of transferee (a)	Amount during year
1 2 -	NONE	s	1 2 3	Canadian National Rly.Co.	s 64 640
5 6	Total		5 6	Total	64 640

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

NONE

2401 EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder. If any of the general officers served without compensation or were carried on the payrolls
of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes.

ne Ciasses of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks
Total (executives, officials, and staff assistants)			\$	
2 Total (professional, clerical, and general)			4	
Total (maintenance of way and structures)		0.300	10.051	
Total (maintenance of equipment and stores)		2 183	12 854	
Total (transportation-other than train, engine,		1		
and yard)				
Total (transportation-yardmasters, switch tenders,		1//		
Total, all groups (except train and engine)	1	2/13	12-884	N V F C C C C C C C C C C C C C C C C C C
Total (transportation—train and engine)	1	2 183	12 854	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses" 5 ____12 854

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

	Kind of service		A. Locomotives (diesel, electric, steam, and other)						B. Rail motor cars (gasoline, oil-electric, etc.)		
No.		Diesel oil (gallons)	Gasoline	Electricity (kilowatt-	Steam		Electricity (kilowatt-	Gasoline (gallons)	Diesel oil (gallons)		
	(a)	(gallons)	(gallons)	hours)	Coal (tons) (e)	Fuel oil (gallons) (f)	hours)	(gailons)	(i)		
1	Freight			1920-1							
2	Passenger										
3	Yard switching						-				
4	Total transportation	- 19		N C	NE						
5	Work train										
6	Grand total										
7	Total cost of fuels			XXXXXX			****				

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of nixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, suc's ar bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at closereport of the principal company in the system, with references thereto in the reports of the basic rate shoul be shown. other companies. Any large "other compensation" should be explained in a footnote. If salary

reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (c)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the

ine No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions)	Other compensation during the year (d)
,			s	s
	The officers as reportant are officers of the (Railway Company and without compensation.	Canadian National serve the respondent		
	WIGHOUT COMPENSACION			
			1	

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, committees, bureaus, boards, and other organizations aintained jointly by railways shall also contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, jurchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments v. the various railway associations, commissions

be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State. or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more consenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

if any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

ine	Name of recipient	Nature of service	Amount of paymen
	(a)	(6)	(c)
			,
		NONE	
	The state of the s		
-			914
		T.	etal

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per pass ager and four tons as the average weight of contents of each head-end car.

No.	Item	Freight trains	Passenger trains	Total transporta- tion service	Work train
10.	(a)	(b) ₋	(c)	(d)	(e)
	1/ 1 h market required)		1		xxxxxx
1	Average mileage of road operated (whole number required)—— Train-miles		1		• //
2	Total (with locomotives)				
3	Total (with motorcars)			7	
4	Total train-miles —			1 / 1	
	Locomotive unit-miles	0 1 1 1		1 / 9	
5	Road service			-	XXXXXX
5	Train switch ag			 	XXXXXX
7	Yard switching			4	XXXXXX
8	Total locomotive unit-miles-			+	XXXXXX
	Car-miles Car-miles		Programme Alle	1.	
,	Loaded freight cars			-	XXXXXX
0	Empty freight cars			-	XXXXXX
1	Caboose				XXXXXX
2	Total freight car-miles				XXXXXX
3	Passenger coaches				XXXXXX
4	Combination passenger cars (mail, express, or baggage, etc.,				
	with passenger)	OT APPLICABLE		1	xxxxx
	with passenger)	OT APPLICABLE	<i>A</i>		
5	Sleeping and parlor cars				xxxxx
5 6	Sleeping and parlor cars Dining, grill and tavern cars				XXXXXX
5 6 7	Sleeping and parlor cars Dining, grill and tavern cars				****** *****
5 6 7 8	Sleeping and parlor cars Dining, grill and tavern cars Head-end cars Total (lines i3, 14, 15, 16 and 17)				****** ******
5 6 7 8 9	Sleeping and parlor cars Dining, grill and tavern cars Head-end cars Total (lines 13, 14, 15, 16 and 17) Business cars			7.	XXXXX XXXXX XXXXX XXXXX XXXXX
5 6 7 8 9 10	With passenger) Sleeping and parlor cars Dining, grill and tavern cars Head-end cars Total (lines 13, 14, 15, 16 and 17) Business cars Crew cars (other than cabooses)				XXXXX XXXXX XXXXX XXXXX XXXXX
5 6 7 8 9 10	With passenger) Sleeping and parlor cars Dining, grill and tavern cars Head-end cars Total (lines i3, 14, 15, 16 and 17) Business cars Crew cars (other than cabooses)				XXXXX XXXXX XXXXX XXXXX XXXXX
5 6 7 8 9 10 11	Sleeping and parlor cars		xxxxx		XXXXXX XXXXXX XXXXXX XXXXXX XXXXXX
5 6 7 8 9 20 21	With passenger) Sleeping and parlor cars Dining, grill and tavern cars Head-end cars Total (lines i3, 14, 15, 16 and 17) Business cars Crew cars (other than cabooses) Grand total car-miles (lines 12, 18, 19 and 20)				XXXXX XXXXX XXXXX XXXXX XXXXX XXXXX XXXX
5 6 7 8 9 00 11 12 13	Sleeping and parlor cars Dining, grill and tavern cars Head-end cars Total (lines 13, 14, 15, 16 and 17) Business cars Crew cars (other than cabooses) Grand total car-miles (lines 12, 18, 19 and 20) Revenue and nonrevenue freight traffic Tons—revenue freight Tons—nonrevenue freight	XXXXXX XXXXXX	xxxxxx		XXXXXX XXXXXX XXXXXX XXXXXX XXXXXX XXXXX
5 6 7 8 9 10 11 12 13 14	Sleeping and parlor cars Dining, grill and tavern cars Head-end cars Total (lines 13, 14, 15, 16 and 17) Business cars Crew cars (other than cabooses) Grand total car-miles (lines 12, 18, 19 and 20) Revenue and nonrevenue freight traffic Tons—revenue freight Total tons—revenue and nonrevenue freight—	XXXXXX XXXXXX XXXXXX	XXXXXX XXXXXX		XXXXXX XXXXXX XYXXXX XXXXXX XXXXXX XXXXXX XXXXXX XXXXXX
5 6 7 8 9 20 21 22 23 24 25	Sleeping and parlor cars Dining, grill and tavern cars Head-end cars Total (lines 13, 14, 15, 16 and 17) Business cars Crew cars (other than cabooses) Grand total car-miles (lines 12, 18, 19 and 20) Revenue and nonrevenue freight traffic Tons—revenue freight Tons—nonrevenue freight	XXXXXX XXXXXX XXXXXX	XXXXXX XXXXXX XXXXXX		XXXXXX XXXXXX XXXXXX XXXXXX XXXXXX XXXXX
115 16 17 18 19 20 21 22 23 24 25 26 27	Sleeping and parlor cars	XXXXXX XXXXXX XXXXXX XXXXXX	XXXXXX XXXXXX XXXXXX XXXXXX		XXXXXX XXXXXX XXXXXX XXXXXX XXXXXX XXXXX
5 6 7 8 9 20 21 22 23 24 25 26	Sleeping and parlor cars	XXXXXX XXXXXX XXXXXX XXXXXX	XXXXXX XXXXXX XXXXXX XXXXXX		XXXXXX XXXXXX XXXXXX XXXXXX XXXXXX XXXXXX
5 6 7 8 9 0 1 1 2 3 4 5 6	Sleeping and parlor cars Dining, grill and tavern cars Head-end cars Total (lines 13, 14, 15, 16 and 17) Business cars Crew cars (other than cabooses) Grand total car-miles (lines 12, 18, 19 and 20) Revenue and nonrevenue freight traffic Tons—revenue freight Total tons—revenue and nonrevenue freight Ton-miles—revenue freight Ton-miles—revenue freight Ton-miles—revenue freight Total ton-miles—revenue and nonrevenue freight Total ton-miles—revenue and nonrevenue freight	XXXXXX XXXXXX XXXXXX XXXXXX	XXXXXX XXXXXX XXXXXX XXXXXX		XXXXXX XXXXXX XXXXXX XXXXXX XXXXXX XXXXXX

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURI'G THE YEAR (For Road Haul Traffic Only)

1 Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1.564, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental Extra copies of Schedule 2602 may be obtained upon request to the interstite Commerce Commission, Bureau of Accounts. Washington, D.C., 20423. It a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particules for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight raffic shipped by or consigned to any forwarder holding a perinit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in loss of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	Commodity		Revenue freight in tons (2,000 pounds)					
No.	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers	Total carried (d)	Gross freigh revenue (dollars) (e)		
1	Farm products	01						
2	Forest products	08						
3	Fresh fish and other marine products	09						
4	Metallic cres	10		1,14				
5	Coal	11						
,	Crude petro, nat gas, & nat gsin	13						
,	Nonmeta rais, except fuels	14				 		
8	Ordnance essories	19						
	Food and kindred products	20				1		
	Tobacco products	20	\					
	Textile mill products.	22				-		
84	Apparel & other finished tex prd inc knit	23				+		
	Lumber & wood products, except furniture					+		
-	Furniture and fixtures					-		
	Pulp, paper and allied products	25		NOT APPLICAB	IF -			
LOGE,				NOT MIT LIONS		+		
-	Charlest and the control of the cont	27				+		
						-		
-						+		
-	Rubber & miscellaneous plastic products Leather and leather products					+		
- 1						 		
- 1	Stone, clay, glass & concrete prd	*				 		
	Primary metal products	33				 		
- 1	Fast metal prd, exc ordn, machy & transp							
-	Machinery, except electrical							
	Electrical machy, equipment & supplies	19				-		
1	Fransportation equipment					170		
	instr. phot & opt gd. watches & clocks					-		
	Miscellaneous products of manufacturing							
	Waste and scrap materials	40						
-	Miscellaneous freight shipments	j 41	7					
	Containers, shipping, returned empty	42	· · · · · · · · · · · · · · · · · · ·					
	reight forwarder traffic					N. A. C. C.		
	hipper Assn or similar truffic	45	7					
1	Aise mixed shipment exc fwdr & shpr assn	46			A			
1	Total, carload traffic							
1	mall packaged freight shipments	47						
1	Total, carload & lc1 traffic	1				1		

I IThis report includes all commodity statistics for the period covered

11A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

| |Supplemental Report NOT OPEN TO PUBLIC INSPECTION

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Asso	Association
Exc	Except
Fabr	Faoricated
Fwdr	Forwarder
Gd	Goods
0.1	

Inc
Instr
LCL
Machy
Misc

Including	Nat
Instruments	Opt
Less than carload	Ordn
Machinery	Petro
Miscellaneous	Phor

Natural
Optical
Ordnance
Perroleum
Photographic

rd	Produc
pr	Shipper
ex	Textile
завр	Transpo

gration

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[For Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of elivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordan e with account No. 816, "Yard switching locomotive-miles."

Line No.	Item	Switching operation	ons Terminal operations	Total
NO.	(a)	(b)	(c)	(d)
	FREIGHT TRAFFIC			
,	Number of cars handled earning revenue—loaded			
2	Number of cars handled earning revenue—empty			
3	Number of cars handled at cost for tenant companies—loaded			
4	Number of cars handled at cost for tenant companies—empty			
5	Number of cars handled not earning revenue—loaded			
6	Number of cars handled not earning revenue—empty			
7	Total number of cars handled			
1	PASSENGER TRAFFIC	ADDITABLE		
8	Number of cars handled earning revenue—loaded	APPLICABLE		
9	Number of cars handled earning revenue—empty			
0	Number of cars handled at cost for tenant companies—loaded			
1	Number of cars handled at cost for tenant companies-empty-			
2	Number of cars handled not earning revenue—loaded			
3	Number of cars handled not earning revenue—empty			
4	Total number of cars handled			
5	Total number of cars handled in revenue service (items 7 and 14)			
5	Total number of cars handled in work service			
umb	er of locomotive-miles in yard-switching service: Freight,	passenger,		
umb	er of locomotive-miles in yard-switching service: Freight,	passenger		
umb	er of locomotive-miles in yard-switching service: Preignt,	passenger		
umb	er of locomotive-miles in yard-switching service: Preignt,	passenger		
umb	er of locomotive-miles in yard-switching service: Preignt,	passenger		
umb	er of locomotive-miles in yard-switching service: Preignt,	passenger		
umb	er of locomotive-miles in yard-switching service: Preignt,	passenger		
umb	er of locomotive-miles in yard-switching service: Preignt,	passenger		
umb	er of locomotive-miles in yard-switching service: Preignt,————————————————————————————————————	passenger		
umb	er of locomotive-miles in yard-switching service: Preignt,	passenger		
umb	er of locomotive-miles in yard-switching service: Preignt,	passenger		
umb	er of locomotive-miles in yard-switching service: Preignt,	passenger		
umb	er of locomotive-miles in yard-switching service: Preignt,	passenger		
umb	er of locomotive-miles in yard-switching service: Preignt,	passenger		
umb	er of locomotive-miles in yard-switching service: Preignt,	passenger		
umb	er of locomotive-miles in yard-switching service: Preignt,—	passenger,		
umb	er of locomotive-miles in yard-switching service: Preignt,—	passenger		
umb	er of locomotive-miles in yard-switching service: Preignt,	passenger		
umb	er of locomotive-miles in yard-switching service: Freight,	passenger,		
umb	er of locomotive-miles in yard-switching service: Freight,	passenger,		
umb	er of locomotive-miles in yard-switching service. Preignt,	passenger		
umb	er of locomotive-miles in yard-switching service. Preignt,	passenger,		
umb	er of locomotive-miles in yard-switching service: Preignt,————————————————————————————————————	passenger,		

2801. INVENTORY OF EQUIPMENT

INSTRUCTIONS

- 1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
- In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
- 3. Units leased to others for a period of one year or more are reportable in column (i), units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e), units rented from others for a period less than one year should not be included in column (f). Units installed Juring the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
- 4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle gene sting or converting energy into motion, and designed solely for moving other equipment. (x locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
- 5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

- 6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine' or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units, for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.
- 7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

		\ \ \			Nursibi	er at close	of year	Aggregate	
Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	capacity of units re- ported in col. (g) (See ins. 6)	Number leased to others at close of year
	(a)	(:)	(c)	(d)	(e)	(f)	(9)	(h)	(i)
	LOCOMOTIVE UNITS							(h.p.)	
1	Diesel								-
2	Electric								
3	Other								-
4	Total (lines 1 to 3)							XXXXXX	-
	FREIGHT-TRAIN CARS							(tons)	
5	Box-general service (A-20, A-30, A-40, A-50, all						1:		
	B (except B080) L070, R-00, R-01, R-06, R-07)			1					
6	Box-special service (A-00, A-10, B080)								
7	Gondola (All G, J-00, all C, all E)			/					
8	Hopper-open top (all H, J-10, all K)								
9	Hopper-covered (L-5)								
10	Tank (aff T)								
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)			1					
12	Refrigerator-nov-vechanical (R-02, R-03, R-05			NONE					
	R-08, R-09, R-13, R-14, R-15, R-16, R-15			1					-
13	Stock (all S)			1					-
14	Autorack (F-5, F-6)								-
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2- L-3-)								
16	Flat-TOFC (F-7-, F-8-)								-
17	A% other (L-0-, L-1-, L-4-, L080, L090)	7.		1					-
10	Total (lines 5 to 17)								-
19	Caboose (all N)							*****	
20	Total (lines 18 and 19)							XXXXX	
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED		¢.					(seating capacity)	
21	Craches and combined cars (PA, PB, PBC, all class C, except CSB)	* 4)							
22	Parlor, sleeping, dining cars (PBC, PC, PL,						*		
	PO. PS. PT. PAS. PDS. all class D. PD)								-
23	Non-passenger carrying cars (all class B. CSB.							XXXXXX	
	PSA, IA, all class M)								1

2801. INVENTORY OF EQUIPMENT-Concluded

Units Owned, Included in Investment Account, and Leased From Others

	(:	Units in	Number	Number	Numb	er at close	of year	Aggregate capacity of	Number leased to
Line No.	ltem (a)	respondent at begin- ning of year (b)	added during year	retired during year	Owned and used	Leased from others	Total in service of respondent (e+f) (g)	units reported in col. (g) (See ins. 6)	others at close (1) year
								(Seating capacity)	
	Passenger-Train Cars—Continued							iseating capacity	
25	Self-Propelled Rail Motorcars Electric passenger cars (EC, EP, ET)								
26	Internal combustion rail motorcars (ED, EG)								
27	Other self-propelled cars (Specify types)								
28	Total (lines 25 to 27)								
29	Total (lines 24 and 28)				F				
	Co.npany Service Cars			NOV	E				
30	Business cars (PV)	-						XXXX	
31	Boarding outfit cars (MWX)	_						XXXX	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)							XXXX	
33	Dump and ballast cars (MWB, MWD)	_						XXXX	
34	Other maintenance and service equipment cars							XXXX	
35	Total (lines 30 to 34)							XXXX	
35	Grand total (lines 20, 29, and 35)							XXXX	
	Floating Equipment								
37	Self-propelled vessels (Tugboats, car ferries, etc.)							XXXX	
38	Non-self-propelled vessels (Car floats, lighters, etc.)							xxxx	
39	Total (lines 37 and 38)							XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

- All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*
- 2. All other important physical changes, including herein all new tracks built.*
- 3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
- 4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of p. ties, (d) rents, and (e) other conditions.
- 5. All consolidations, mergers, and reorganizations effected, giving particulars.

- 6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (4) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
- 7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
- 8. All other important financial changes.
- 9. All changes in and all additions to franchise rights, describing fully (1) the actual consideration given therefor, and stating (b) the parties from whom acquired, if no consideration was given, state that fact.
- 10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
- 11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

Province	Quebec				
County of	Hochelaga		s		
	J. Gilmour	makes oath and	says that he is	Chief Accountant	-Corporate
of	the Canadian Na	cional Lines in M	ichigan	(Insert here the official t	title of the affiant)
		(Insert here the exact legal ti	tle or name of the respo	endent)	
other orders of best of his know from the said be	ty to have supervision over the hooks have, during the per the Interstate Commerce Cowledge and belief the entries tooks of account and are in exact the said report is a correct	riod covered by the foregoin ommission, effective during to contained in the said repor- act accordance therewith; that and complete statement of	g report, been kept in the said period; that is thave, so far as they at he believes that all the business and affair	in good faith in accordance the has carefully examined to relate to matters of account other statements of fact co	with the accounting and he said report, and to the nt, been accurately taken entained in the said report
of time from	and including 1 Ja	anuary 19 74	n and including	31 December	1974
				Hilmon	
Subscribed a	nd sworn to before me, a-	Commissioner f	or Oaths	(Signature of affiant) Province in and for the SCOX	ce
			1046	March	75
county above r	named, this		day	y of	. 19 1
My commission	n expires				1
				12 0 M	Ous
			(S	ignature of officer authorized to a	dminister oaths)
					Jenkins,
		(By the president or other cl	NTAL OATH		aner for Oaths à l'Assermentation
S			ner anser or the respon	District	- Montreal
State of		},	s:	Expires Lu	211/77
County of	*			,	
		makes oath and	says that he is		
(Inse	ert here the name of the affiant)	The state of the s	says that at is	(Insert bere the official t	itle of the affiant)
of					
that he has care said report is a c	fully examined the foregoing correct and complete statement	treport; that he believes that ent of the business and affairs	t all statements of fac	ct contained in the said rep	port are true, and that the
the period of	f time from and includi	ng	to and including	g19	•
Subscribed as	nd sworn to before me, a-			(Signature of affiant)	
Subscribed at	id sworn to octore me, a=			in and for the state a	nu
county above n	anied this		day	of	19
My commission	expires		. /		CVE/LEC
1.	1 4				
			(Signa	nture of officer authorized to adm	inister vaths)

MEMORANDA

(For use of Commission only)

Correspondence

		100										Answer		
Officer address	ed		te of lette				bject Page)			Answer needed	1	Date of-		File number
			relegian			"	age			needed		Letter		of letter or telegram
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Corrections

Date of			Page			L	etter or te	le-	Auth	Authority		
	correction						gram of-		Officer ser or tel	(Name)		
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701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. ported should be briefly identified and explained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obvined from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the 2 Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items te-

Line No.	Account	Balance at beginning	ing of year	Total expenditures d	uring the year	Balance at close of year		
	Account (a)	Entire line (b)	State (c)	Entire line	State (e)	Entire line	State (g)	
	ACC.	66 379		(15)		66 364		
1	(1) Engineering	37 937		1 (1)		37 937		
2	(2) Land for transportation purposes							
3	(2 1/2) Order right-of-way expenditures -	269 584				269 584		
4	(3) Grading (5) Tunnels and subways	997 718		509		998 227		
	(6) Bridges, trestles, and culverts	77. 120						
7	(7) Elevated structures							
8	(8) Ties	10 958		8 428		19 386		
9	(9) Rails	15 551						
10	(10) Other track material	26 379		7 743		15 551 34 122		
11	(11) Ballast	5 642				5 642		
	(12) Track laying and surfacing	5 317		1 477		6 794		
	(13) Fences, snowsheds, and signs	26				26		
	(16) Station and office buildings	363				363		
	(17) Roadway buildings	34 659				34 659		
	(18) Water stations				1			
	(19) Fuel stations		1.					
	(20) Shops and enginehouses							
	(21) Grain elevators			V .				
20	(22) Storage warehouses							
21	(23) Wharves and docks	711 908		(15 720)		696 188		
22	(24) Coal and ore wharves							
23	(25) TOFC/COFC terminals	1						
24	(26) Communication systems	1 003				1 003		
25	(27) Signals and interlockers	210 789				210 789		
26	(29) Powerplants	1 017				1 017		
27	(31) Power-transmission systems	14 723				14 723		
28	(35) Miscellaneous structures							
29	(37) Roadway machines							
30	(38) Roadway small tools							
31	(39) Public improvements—Construction -	2 153				2 153		
32	(43) Other expenditures—Road	-						
33	(44) Shop machinery			1				
34	(45) Powerplant machinery			1				
35	Other (specify & explain)	0 120 20/		1 2 100		2 131 500		
36	Total expenditures for road	2 412 106		2 422		2 414 528		
37	(52) Locomotives		•					
18	(53) Freight-train cars			+				
39	(54) Passenger-train cars			\			- '	
40	(55) Highway revenue equipment			1				
41	(56) Floating equipment	-		1 7 7	-,			
12	(57) Work equipment			/ /				
13	(58) Miscellaneous equipment			1/				
44	Total expenditures for equ ,ent			+			-	
45	(71) Organization expenses	1/ mm/		/		16 776		
46	(76) Interest during construction	16 776		1		16 776		
47	(77) Other expenditures—General	16 776	/	1		16 776		
48	Total general expenditures	16 776	and the same of the same			10 110		
49	Total				464000000000000000000000000000000000000			
-	(80) Other elements of investment			12				
	(90) Construction work in progress	2 428 882		2 422		2 431 304	1	
52	Grand total	- 420 002			-	471 704		

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies

2	Any unusual acer	uals involving su	bstantial amounts in	icluded in column	is (b), (c), (e),	and (f), should be fully	explained in a footnote.

ne n.	Name of railway operating expense account	for th	e year	Line No.	Name of railway operating expense account	for th	e year
	(a)	Entire line (b)	State (c)		(a)	Entire line (b)	State (c)
		5	5		(19.	,	s
	MAINTENANCE OF WAY AND STRUCTURES			32	(2247) Operating joint yards and terminals—Cr		
,	(2201) Superintendence	182		33	(2248) Train employees		
2	(2202) Roadway maintenance	11 415	1	34	(2249) Train fuel		
3	(2203) Maintaining structures	16		35	(2251) Other train expenses		
4	(2203 1/2) Retirements—Road Cr	300		36	(2252) Injuries to Jersons	104	
5	(2204) Dismantling retired road property			37	(2253) Loss and damage		
6	(2208) Road Property—Depreciation	36 936	/	38	(2254) Other casualty expenses		
7	(22/9) Other maintenance of way expenses	84	/	39	(2255) Other rail and highway trans-		
	(22/7) Other manner of may expenses				portation expenses	6 509	
	(2210) Maintaining joint tracks, yards, and			40	(2256) Operating joint tracks and		
	other facilities—Ur			1	tacilities—Dr		
9	(2211) Maintaining joint tracks, yards, and	7		41	(2257) Operating joint tracks and		
	other facilities—Cr			"	facilities—CR		
10		/		42	Total transportation—Rail		
	Total maintenance of way and	48 333		1	line	60 693	
	MAINTENANCE OF EQUIPMENT			1	MISCELLANEOUS OPERATIONS		
				43		1 , 1	
	(2221) Superintendence				(2258) Miscellaneous operations		
12	(2222) Repairs to shop and power-			44	(2259) Operating joint miscellaneous		
	plant machinery			1	facilities—Dr		
13	(2223) Shop and power-plant machinery—			45	(2260) Operating joint miscellaneous		
	Depreciation			1	facilities—Cr		
14	(2224) Dismantling retired shop and power-		, /	46	Total miscellaneous		
	plant machinery				operating	 	
15	(2225) Locomotive repairs				GENERAL		
16	(2226) Car and highway revenue equip-	162	•	47	(2261) Administration		
	ment repairs	102					
17	(2227) Other equipment repairs			48	(2262) Insurance	422	11.
18	(2228) Dismantling retired equipment			49	(2264) Other general expenses	466	11
19	(2229) Retirements—Equipment			50	(2265) General joint facilitiesDr		
20	(2234) Equipment—Depreciation			51	(2266) General joint facilities—Cr	422	
21	(2235) Other equipment expenses			52	Total general expenses	422	
22	(2236) Joint mainteneance of equipment ex-				RECAPITULATION		
	penses—Dr	(48 333	
23	(2237) Joint maintenance of equipment ex-	,	-	53	Maintenance of way and structures	40 223	
	penses—Cr	162				162	
24	Total maintenance of equipment	162		54	Maintenance of equipment	102	
	TRAFFIC			55	Traise expenses	60 693	\
25	(2240) Traffic expenses	$\overline{}$		56	Transportation—Rail line	00 093	
	TRANSPORTATION—RAIL LINE			57	Miscellaneous operations	1422	
26	(2241) Superintendence and dispatching.	252		58	General expenses	422	
27	(2242) Station service	853		59	Grand total railway op-	109 610	
		F2 000			erating expense	104 010	
28	(2243) Yard employees	53 227					
29	(2244) Yard switching fuel						,
30	(2245) Miscellaneous yard expenses						
31	(2246) Operating joint yard and	, , ,			T i		
	terminals—Dr						
-				1			

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscel aneous physical property or plant operated during the sear Group the properties under the heads of the classes of operations to which they are de-

title is that of ownership or whether the property is held under lease or other incomplete title.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, In colunn (a) give the designation used to the respondent's records and the name of the town "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and or city and State in which the property or plant is located, stating whether the respondent's

S35, "Taxes on miscellaneous operating property" in respondent's Income Account for the

Year. If not, differences should be explained in a footnote.

	tinot, discretices should be explained in a footnote.							
Line No.	Designation and location of property or plant, character of business, and title under which field (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acet. 554) (c)	Total taxes applicable to the year (Acct. 535)				
1		s	s	s				
3		11.5						
5								
6 7 8	NONE							
2	Total							

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

		Line operated by respondent								
Line No.	ltem .	Class 1: Line owned		Class 2: Line of proprie- tary companies		Class 3: Line operated under lease			Class 4: Line operated under contract	
		Added during year	Total at end of year	Added during year	Total at end of year	Added Total at during of year		during	Total at end of year	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	year (h)	(i)	
1	Miles of road				<i>'</i>					
2	Miles of second main track									
3	Miles of all other main tracks		*							
4	Miles of passing tracks, crossovers, and turnouts									
5	Miles of way switching tracks									
6	Miles of yard switching tracks									
7	All tracks						1/4			
				1			<u> </u>		*	
	1:	Line operated by respondent Line owned but not operated by respond-								
Line No.	Item	Class 5: Line operated under trackage rights		Total line operated		ent ent		espond-		
	o o	Added during year (k)	Total at end of year (1)	At beginnin of year (m)	At close year (n)	of Add	led during year (o)	Total at end of year (p)		
1	Miles of road									
2	Miles of second main track									
3	Miles of all other main tracks				1					
4	Miles of passing tracks, crossovers, and turnouts		,							
5	Miles of way switching tracks—Industrial									
6	Miles of way switching tracks—Other									
7	Miles of yard switching tracks—Industrial			0		1				
8	Miles of yard switching tracks—Other									
9	All tracks									

^{*}Entries in columns headed "Added during the year" should show net increases.

2302. RENTS RECEIVABLE

Income from lease of road and equipment

Line No.	Road leased	Location (b)	Name of lessee (c)	Amount of re. : during year (d)
				s
2				
4			Total _	

2303. RENTS PAYABLE

Rent for leased roads and equipment

Line No.	Road leased	Location	Name of lessor	Amount of rent during year	
	(a)	(b)	(c)	(d)	
				s	
,					
3					
4					
5	., ./		Total		

2304. CONTRIBUTIONS FROM OTHER COMPANIES

2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line	Name of contributor	Amount during year	Name of transferee	Amount during year	
No.	(a)	(b)	(c)	(d)	
		5		5	
1					
3					
4					
6		Total	Total _		

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Directors		Proprietary companies	
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Elections and voting powers	3	Rail motor cars owned or leased	38
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		Payable	
Locomotives		Receivable	
Obligations		Retained income—Appropriated	
Owned and used-Depreciation base and rates		Unappropriated	
Reserve	21	Revenue freight carried during year	
Or leased not in service of respondent		RevenuesRailway operating	
Inventory of		From nonoperating property	
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Date of the operated		N. B.	