ANNUAL REPORT 1975 CLASS 2 R.R. CANADIAN NATIONAL LINES IN VERMONT 1 510560



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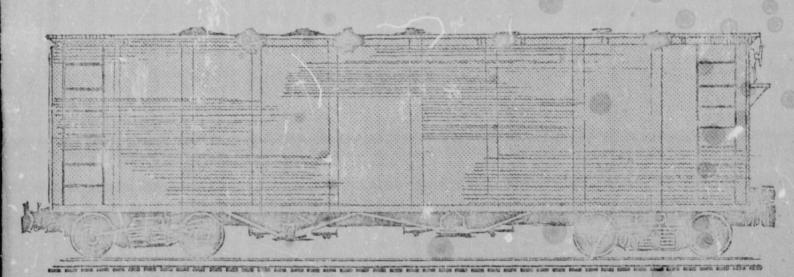
DMITHSTRATIVE SERVICES
MAIL UNIT

Canadian National Lines in Vermont c/o Canadian National Railways Chief Accountant-Corporate 935 LaGauchetiere St. West Montreal, Quebec H3C 3N4 Canada

125001053CANADIANATI 2 510560 CANADIAN NATIONAL LINES IN VERMONT 131 W LAFAYETTE 8LVD DETROIT, MICH 48226

Correct name and address if different than shown.

Full name and eddress of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the

Interstate Commerce Commission for the YEAR ENDED DECEMBER 31, 1975

NOTICE

This Form for annual report should be filled out is triplicate and two copies returned to the Interstate Commerce Commission. Bureau of Accounts. Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part 1 of the Interstate Commerce Act.

Sec. 20-(1) The Commission is hereby authorized to require annual, periodical, or special reports from earriers, lessous, * * * (as defined in this section) to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessous, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such earriers, lessors, * * * as at may deem proper for any of these purposes. Such annual reports shall rive an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required ratormation for the period of twelve months ending on the Ust day of December in each year, unless the Commission shall specify a different date, and shall be made out under outh and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless

additional time be granted in any case by the Commission

(?) (b). Any person who shall knowingly and willfady make, cause to be made, or participate in the making of, any take entry in any annual or other report required under the section to be filed. * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon senviction in any court of the United States of competent jurisdiction, to a time of not more than five thousand dollars or imprisonment for not more than two years, or both siren fine and imprisonment.

(7) (c) Any catrier or lessot, * * * or any officer, agent employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pupe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is turther required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 3.

- 2. The instructions in this Form should be earefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual leport or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see pageshould be used in answer schedule (or line) numberthereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and comple ely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbrevations may be used in stating dates.
- 3 Every annual report should, in all particulars, be complete in itsief, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.
- 4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, or sheets not larger than a page of the Form. Inserted sheets should be securely attached preferably at the inner margin, attachment by pins or clips is insufficient.
- 5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.
- 6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in replicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. Railtoad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officery direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions.

Class I compones are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Fora, R-1 is provided.

Class 18 companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form R-2 is provided

In applying this classification to any switching or terminal company which is operated as a joint facility of wining or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class SI. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class \$2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight statio, stockyards, etc. for which a charge is made, whether operated for join account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class \$3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively

Class 55. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular treight or possenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

9. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49. Code of Federal Regulations, as amended.

10. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Termina Companies		Schedules restricted to the than Swaching and Terminal Companies	
Schedule	2217 2701	Schedule	2216 2602

ANNUAL REPORT

OF

(Full name of the respondent)

CANADIAN NATIONAL LINES IN VERMONT

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) D.G. Deans (Tide) Chief Accountant-Corporate

(Telephone number) 514 877-4233

(Area code) (Telephone number)

(Office address) 935 LaGauchetiere Street West, Montreal, Quebec, Canada H3C 3N4

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402 - Price \$1.75

Stock Number 026-000-01019-7

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- I. Give the exact name, by which the respondent was known in law at the close of the year Canadian National Lines in Vermont
- 2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? ___Canadian National Lines in Vermont
- 4 Give the location (including street and number) of the main business office of the respondent at the close of the year 935 LaGauchetiere Street West, Montreal, Quebec H3C 3N4
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)													
& 3 4 5	President Vice president Secretary Treasure Threature Treasure Tre	Dr. R.A. Bandeen J.W.G. Macdougall G. Lach J. Cunningham S.D.H. Thomas J.M. Duncan	Montreal, Montreal, Montreal, Montreal, Montreal, Montreal,	Quebec, Quebec, Quebec,	Canada Canada Canada Canada										
7 8 9 10	General manager General superintendent General freight agent General passenger agent General land agent Chief engineer		- North County	- Carrier - Carr	Surana										

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line	Name of director	Office address	Term expires
No.	D.A. Andersoft	Toronto, Offic.	(c)
1400	Dr. R.A. Bandeen	Montreal, Que.	When successor is duly
-15	P. Des Marais	St. Laurent, Que.	elected and qualified
	A.E. Hayes	Halifax, N.S.	
	J.S. Hinds	Sudbury, Ont.	
	L.O.L. Jolivet	Vancouver, B.C.	
	C. Kraft	Winnipeg, Man.	
	A. Monast, Q.C.	Quebec, Que.	
	H.C. Pinder	Saskatoon, Sask.	
	E.A. Pratt	St. John's, Nfld.	
	P. Taschereau, Q.C.	Montreal, Que.	0 ,
9	W.J. Vancise	Regina, Sask.	11 - 7

7. Give the date of incorporation of the respondent June 5, 1919 8. State the character of motive power used diesel 9. Class of switching and terminal company not applicable

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership and of appointment of receivers or trustees

Government of Canada

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source.

NONE

- 12. Give bereunder a bistory of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and a beonstituent corporations. Describe also the course of construction of the respondent, and its financing
- * Use the initial word the when (and only when) it is a pace of the name, and distinguish between the words railroad and railway and between company and corporation

107, STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock, of the latest closing of the stock book or compilation of list of stockholders of and other securities, stating in a force or the names of such other securities (if the respondent (if wathin I year prior to the actual filing of this report), had the any). If any such holder held in trust, give (in a foctnote), the particulars of the highest voting powers in the respondent, showing for each his address, the trust. In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to cast on that date had a on page 38, the names and addresses of the 30 largest holders of the voting trust necting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which be was entifled, with respect to securities held by him such securities book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

			Number of	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED							
3 0			votes to which	0	Stocks	ocks					
Line No.	Name of security holder	Address of security holder	security holder was	Common	PREFE	RRED	securities with voting				
	(a)	(b)	entitled (c)	(d)	Second (e)						
					5 6 5						
2		0 - 1 0		2.00	1 2 5	1 . 1 3					
1				10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1 1 1 1		7				
4			7 5 5		1000	0.000	20 %				
5			8877	4 4 5 4 -			2 75 75				
6		9 9	9	14 1 4 6	1 1	2 2 3 3	1000				
7			0 1	2 2	1 1 1 1 1		-				
8				1 1 1	1 2 2 3	10.27	1				
9						2 , 1 11					
10			2 8								
ila		NONE					100				
12				. 0	4 5	1.5	1 1				
13			1		1	- 1					
14		* 6 * 6 *		0, 1, 1							
15						"					
16 -	* * * * * * * * * * * * * * * * * * * *			1	* *	* . * * _{6 &}					
17	0				0 *		0 1 1				
18	4 4 4 9	to the state of th			3		1				
19				0		* .	1				
20	* * * * *				4 9 4	1 3 1	0 "				
21							9.6				
22					0.						
23		4 9				10					
24					8		0.7				
25	9	2	9			0	0.				
	THE RESERVE OF THE PROPERTY OF				4	9.					
26					9						
							- a				
28				0							
29				-90			4				

Footnotes and Remarks

108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

| | Two copies are attached to this report.

(a) Two copies will be submitted ___

[X | No annual report to stockholders is prepared.

200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, are the text pertaining to General Baia are Sheet Accounts in the Uniform System of Accounts for Radroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereum ceshould be indicated in parenthesis.

No.	Account or item	Balance at close of year (b)	Balance at beginning of year (c)	
+	CURRENT ASSETS	5	\$ 000	
1		% G G G G	· A STATE	
1	(701) Cash			
,	(702) Temporary cash investments	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
,	(703) Special deposits (p. 10B) (704) Loans and notes receivable	Company of the Compan		
-	(705) Traffic, car service and other balances-Dr.			
4	(706) Net balance receivable from agents and conductors	7 0 0		
-	1707) Miscellaneous accounts receivable	2 6 8	7	
	(708) Interest and dividends receivable		- 3° , - , - ,	
9	(709) Accrued accounts receivable	0, 0		
FO	(710) Working fund advances	The state of		
0	(71) Prepayments			
12	(712) Material and supplies		2 2 2 2 2	
13	(713) Other current assets		. 2 %	
14	(714) Deferred income lax charges (p. 10A)		0 4 1 1	
15	Total current assets	* * * *	-0 0 0 0	
	SPECIAL FUNDS (a1) Total book assets (a2) Respondent's own at close of year issued included in (a1)			
16	(715) Sinking funds	980	420	
-	(716) Capital and other reserve funds		B	
.18	(717) Insurance and other funds Total special funds	980	420	
19	INVESTMENTS			
0		20 0 0		
20	(721) Investments in affiliated companies (pp. 16 and 17)		27 4 - 2 4 -	
21	Undistributed earnings from certain investments in account 721 (p. 17A)	0 0 , 1 ,	/	
	(722) Other investments (pp. 16 and 17)			
23	1723) Reserve for adjustment of investment in securities—Credit Total investments (accounts 721, 722 and 723)	* 0 * . 0	1	
24	PROPERTIES	10 150		
25	(731) Road and equipment property Road	119 (87:	0.0 *	
26	Equipment	** 6 *	*	
27	General expenditures		A 0 0 2	
28	Other elements of investment	9		
29	Construction work in progress	* * *		
30		119 559	128 937	
34	Total (p. 131) (732) Improvements on feased property Road (732) Englances			
32	Equipment	0 * 5 5		
33				
34	Total (p. 12)		*	
35	Total transportation property (accounts 731 and 732)	119 559 *	128 937	
36	(733) Accrued depreciation—Improvements on leased property			
37	(735) Accrued depreciation—Road and equipment (pp. 21 and 22)	* (10 226)	10 022	
38	(736) Amortization of defense projects—Road and Equipment (p. 24)			
39	Recorded depreciation and amortization (accounts 733, 735 and 736)	(10 226)	10 022	
	Total transportation property less recorded depreciation and amortization (line 35 less line 39)	109 333	118 915	
40				
41	(737) Miscellaneous physical property	9		
12 1	(728) Accrued depreciation - Miscellaneous physical property (p. 25).			
			370 010	
	Miscellaneous physical property less recerded depreciation (account 737 less 738)	109.333	1 175 11 15	
43	Miscellaneous physical property less recorded depreciation (account 737 less 738) Total properties less recorded depreciation and amortization (line 40 plus line 43)	109 333	118 915	
42 43 44		109 333	119 412	
43	Total properties less recorded depreciation and amortization (for 40 plus line 43)	109 333	118 915	
43	Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.	109 333	118 915	
43	Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.	109 333	118 915	





20), COMPARATIVE GENERAL BALANCE SHEET-ASSETS-Continued

Line No.	Account or item (a)	ifalance at close of year (b)	Balance at beginning of year (c)
10 9 1 5 E	OTHER ASSETS AND DEFERRED CHARGES	1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	3
45 (741) Other assets	3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	7 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
46 (742) Unamortized discount on long-term debt	202 21 22	
47 (743) Other deferred charges (p. 26)	1 1 1 1 1 1	0 0 0
48	744) Accumulated deferred income tax charges (p. f0A)	3	
49	Total other assets and deferred charges	1777 272	110 000
so	TOTAL ASSETS	110 010	777 255.

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (e) should be restated to conform with the account requirements followed in column (ft). The entries in short column (all) should reflect total book liability at close of year. The entries in the short column (all) should be deducted from those in column (ell) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item		2 3 30	Balance at close of year (b)	Balar e at beginning of year
	CURRENT LIABILITIES	-	5 %	5	5
		44 0 0	3 9 5 5	0 0 0 0 A	100
51	(751) Loans and notes payable (p. 26)	* 6		D 0 0 0	3 9 9 9 7
52	(752) Traffic car service and other balances-Cr	00	9		CH FREE
53	(753) Audited accounts and wages payable	4 4 1	10 STATE	114 9-3	
54	(754) Miscellaneous accounts payable	10 g		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
55	(755) Interest matured unpaid	S 5 8 5 7 5 7 2 1 6			
56	(756) Dividends niatured unpaid	a maje te die ge	11 1 1 1 1 1 1 1	91.10	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
57	(757) Unmature! interest accrued		A. 1025		0.00
58	(758) Unmatured dividends declared	B 7 7 7 8 B	Pare	2 10 10 10 10 10	Par Plane
59	(759) Accrued accounts payable		5 89	0 1 5	
60	(760) Federal income taxes accrued	0.00	0 0, 6	* 8 **	
61	(761) Other taxes accrued	1000			4
62	(762) Deferred income tax credits (p. 10A)			1 . 1 . 0 .	1 2 2 0 1
63	(763) Other current liabilities	* * * * * * * * * * * * * * * * * * * *		7 0 1	977 19
64	Total current liabilities (exclusive of long-term debt due within one year)				-
	LONG-TERM DEBT DUE WITHIN ONE YEAR	(al) Total issued	(a2) Held by or for respondent		1.5
		9 9	aor respondent		1
65	(764) Equipment obligations and other debt (pp. 11 and 14)	100			
		(al) Total issued		0 0	
			for respondent		1
66	(765) Funded debt unmatured (p. 11)		0		1 2 2 2
67	(766) Equipment obligations (p. 14)			70	1 27 3
68	(767) Receivers' and Trustees' securities (p. 11)	0	\$ 0°		0 1 5 6
69	(768) sucht in default (n. 26)		* *	270 070	330 007
70	(769) Amounts payable to affiliated companies (p. 14)	. 0	0	110 313	1 119 335
71	Total long term debt due after one year	** *		110 313	119 335
	RESERVES			*	. 8 .
72	(771) Pension and welfare reserves		V	9 9	
73	(772) Insurance reserves	7 4 79			
74	(774) Casualty and other reserves	d 16 15	0	5. 50	1
7.5	Total reserves				. 0
	OTHER LIABILITIES AND DEFERRED CREDITS	* * *	5	* 0 *	0
76	(781) Interest in default		0 0.0	· 0	
77	(782) Other liabilities				6 + 0
78 *	(783) Unamortized premium on long-term debt			0 1 0 2 7	* * * * * * * * * * * * * * * * * * * *
79	(784) Other deferred credits (p. 26)				1
80	(785) Accrued liability—Leased property (p. 23).		88.	0. 0.	1
81	(786) Accumulated deferred income tax credits (p. 10A)				*
82	Total other liabilities and deferred credits SHAREHOLDERS' FQUITY	(al) Total issued	(a2) Nominally	\	+
	Capital stack (Par or stated value)		issued Securities		0
				-	1
83	(791) Capital stuck issued Common stock (p. 11)		* * *		
84	Preferred stock (p. 11)	- 10			s 0 s
85	Total	-6	*	2	
86	(792) Stock liability for conversion.		, a .		0 0
87	(793) Discount on capital stock				2 2
88	Total capital stock		- 4 4		
15	Capital surplus	46	* 1		1 0
89	(794) Premiums and assessments on capital stock (p. 25)		<u> </u>	*	
90	(795) Paid in surplus (p. 25)	0		1.	/ / /
91	(796) Other capital surplus (p. 25)				
92	Total capital surplus	**		-	

Continued on page 5A

A	Road Inicials		Year 19 75
	200. CO SPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQUI	TY-Continued	A DE
	Retained income		
93	(797) Retained income-Appropriated (p. 25)	31,000,007 10 10 10	
94	(798) Retained income—Unappropriated (p. 10)	· · · · · · · · · · · · · · · · · · ·	
95	Total retained income		
	TREASURY STOCK		0000000
96	(798.5) Less-Treasury stock	7 m	- P - 17 4 - D
97	Total shareholders' equity	1 min 9 19	10 1 10 TO 10 10 10 10 10 10 10 10 10 10 10 10 10
98	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	110 313	119 335
2 0	Note See page 6 for explanatory notes, which are an integ	ral part of the Compartin	e General Balance Sheet.
			Can to a
	and the second of the second o	* * * * * * * * * * * * * * * * * * * *	
			11° 2 2 4

	Road Initials	Year 1975
COMPARATIVE GENERAL BALANCE SHEET-	EXPLANATORY NOTES	19 10 EN 19 10 10 10
The notes listed below are provided for the purpose of disclosing supplementary into on the tinancial condition of the carrier. The carrier shall give the particulars calle word, "None'; and in addition thereto shall enter in separate notes with suitable a character continonly disclosed in financial statements under generally accepted accepted disclosed. This includes explanatory statements explaining (1) the procedure in according in the accounts pension costs, indicating whether or not consistent with the unfunded past service cost. (2) service interruption insurance policies and indicate the first work stoppage losses and the maximum amount of additional premium responsisistatined by other railroads; (3) particulars concerning obligations for stock purchalent, ies have been made for net income or retained income restricted under province.	of for herein and where there is nothing particulars other matters involving material for the particular of the principles of the amount of the materials of the materials of the emount of the principles of the	to report, insert the erial amounts of the pt as shown in other ments to trustees and rly as practicable, of deat will be entitled vent such losses are losses; and (4) what
1. Show under the estimated accumulated tax reductions realized during current a and under section 167 of the Internal Revenue Code because of accelerated amortiza other facilities and also depreciation deductions resulting from the use of the new gui Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each subsequent increases in taxes due to expired or lower allowances for amortization or earlier years. Also, show the estimated accumulated net income tax reduction realize credit authorized in the Revenue Act of 1962. In the event provision has been notherwise for the contingency of increase in future tax payments, the amounts the (a) Estimated accumulated net reduction in Federal income taxes since December facilities in excess of recorded depreciation under section 168 (formerly section 16) Estimated accumulated savings in Federal income taxes resulting from computing tax depreciation using the items listed below	ation of emergency facilities and acceler deline lives, since December 31, 1961, case is the net accumulated reductions depreciation as a consequence of acceled ed since December 31, 1961, because of nade in the accounts through appropria ereof and the accounting performed sl 31, 1949, because of accelerated amorti 124—A) of the Internal Revenue Code	ated depreciation of pursuant to Revenue in taxes realized less erated allowances in f the investment tax ations of surplus or hould be shown. zation of emergency e NONE
—Accelerated depreciation since December 31, 1953, under section 167 —Guideline lives since December 31, 1961, pursuant to Revenue Procede —Guideline lives under Class Life System (Asset Depreciation Range) since D (c) Estimated accurrulated net income tax reduction utilized since December 31, 1 Revenue Act of 1962, as amended	ure 62-21. December 31, 1970, as provided in the Re	evence Act of 1971, dit authorized in the
(d) Estimated accumulated net reduction in Federal income taxes because of acceled 31, 1969, under provisions of Section 184 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because of amort 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ————————————————————————————————————	tization of certain rights-of-way investme	ock since December NONE

8	Des	crip	tion	of.	oblig	ation				Ye	ar d	accru	ed				0 0	= .4 =	ccol	unt	No.			•	5.	Amoi	int	*	*
0	4			0		6		*	0	20					0				2		- 0			10			.3		10
*	-											6				9	0 1							4	9 ⁷				
			0	0	_ 10			9.												8		10							
G.	* 0								16	#						61-	0:	- 6										19	
	9 .				* *	0	0			94			9.							15							(0)		
							0			6	-	4		*	7				- 10		-		*				M	- 4	
	0			42			9			6		0			-9	*		8			0.2		y 1			1			
		4			* 150			-								5.5						10			85	9			
		75						-		3.0	*	0,		9 0								9						- 10	
									-	0		-		- 3						-		-	9.	5 9			5	NO	NE

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

	AS I	ecorded on book	5	
	Amount in	Accun	at Nos.	Amount not
liem Per diem receivable	dispute	Debu	Credit	recorded NONE
Per diem payable				NONE
Net amount	5 10	XXXXXXX	XXXXXXXX	S NONE

4. Amount (estimated, other funds pursuant to	if necessary) o	f net income, o	r retained	income	which	has to be	provided	for capital	expenditures,	and for sinking and
other funds pursuant to	provisions of	reorganization	plans, mo	rtgages,	deeds	of trust,	or other	contracts .	9 .	NONE

los	S. Estimated	amount of fu on January	ture earnings v	which can be a following that	ealized be	fore paying Fed	eral incom s made	ne taxes becaus	e of unused and	available net c	ONE
		9		20	. 0		405		9		

300. INCOME ACCOUNT FOR THE YEAR

be indicated in parentheses.

column (b) on lines 7 to 57, inclusive should be fully explained in a the equity method.

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of under the cost method. Line 34 includes only dividends secounted for 3. Line 28 includes only dividends from investments accounted for Accounts for Railroad Companies. All contra entries hereunder should under the equity method. Line 35 includes the undistra uted earnings from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

0 3	le	200
Line No.	Item (a)	Amount for current year (b)
0 0	ORDINARY ITEMS	50 %
	OPERATING INCOME	0.7
. "	RAILWAY OPERATING INCOME	
0		10 130
1	(501) Railway operating revenues (p. 27)	65 817
2	(531) Railway operating expenses (p. 28)	(55 707)
3	Net revenue from railway operations	1 31.7
4	(532) Railway tax accruals	
5	(533) Provision for deferred taxes	(57 024)
. 6	Railway operating income	9
0	RENT INCOME	
7	(503) Hire of freight cars and highway revenue equipment—Credit balance	9 /*
8	(504) Rent from locomotives	
9	(505) Rent from passenger-train cars	(9)
10	(506) Rent from floating equipment	
11	(507) Rent from work equipment	
12	(508) Joint facility rent income	
13	O Total rent income	
6	RENTS PAYABLE	2 474
14	(536) Hire of freight cars and highway revenue equipment—Debt balance	269
15	(537) Rent for locomotives	1/1
16	(538) Rent for passenger-train cars	
17	(539) Rent for floating equipment	
18	(540) Rent for work equipment	
19	(541) Joint facility rents	3 1.57
20	Total rents payable	(3 1.57)
21	Net rents (line 13 less line 20)	160 187
22	Net railway operating income (lines 6,21)	1-100 4027
	OTHER INCOME	
23	(502) Revenues from miscellaneous operations (p. 28).	600
24	(509) Income from lease of road and equipment (p. 31)	
25	(510) Miscellaneous rent income (p. 29)	-
26	(511) Income from nonoperating property (p. 30)	+
27	(512) Separately operated properties—Profit	
28	(513) Dividend income (from investments under cost only)	-
29	(514) Interest income	+
30	(516) Income from sinking and other reserve fund	+
31	(517) Release of premiums on funded debt	60 481
32	(518) Contributions from other companies (p. 31)	00 401
33	(519) Miscellaneous income (p. 29)	-
34	Dividend income (from investments under equity only)	XXXXXX
35	Undistributed earnings (losses)	AXXXXX
O 36	Equity in earnings (losses) of affiliated companies thines 34,35)	1 1 1101-
37	Total other income	40040
38	Total income (lines 22,3?)	100,40130
	MISCELLANEOUS DEDUCTIONS FROM INCOME	
9		100
	1 (534) Expenses of miscellaneous operations (p. 40)	CONTRACTOR OF THE PROPERTY OF
39	(534) Expenses of miscellaneous operations (p. 28)	4 400
39	(535) Taxes on miscellaneous operating property (p. 28)	
39		

300. INCOME ACCOUNT FOR THE YEAR-Continued

Line No.	Item . (a)	curre	ount for ent year (b)
44	(549) Maintenance of investment organization	s	6
45	(550) Income transferred to other companies (p. 31)	-	1909
46	(551) Miscellaneous income charges (p. 29)		
4	Total miscellaneous deductions		
48	Income available for fixed charges (lines 38, 47)		
	FIXED CHARGES		africa.
49	(542) Rent for leased roads and equipment		
	(546) Interest on funded debt:		
50	(a) Fixed interest not in default		
51	(b) Interest in default	-	
52	(547) Interest on unfunded debt		
53	(548) Amortization of discount on funded debt		
54	Total fixed charges.		
55	Income after fixed charges (lines 48,54)		
1	OTHER DEDUCTIONS		
	(546) Interest on funded debt:		
56	(c) Contingent interest		
57	Ordinary income (lines 55,56)		
	EXTRAORDINARY AND PRIOR PERIOD ITEMS		
58	(570) Extraordinary items—Net Credit (Debit) (p. 9)		
59	(580) Prior period items-Net Credit (Debit)(p. 9)	W	
50	(590) Income taxes on extraordinary and prior period items—Debit (Credit) (p. 9)		
51	(591) Provision for deferred taxes—Extr.ordinary and prior period period items		-
52	Total extraordinary and prior period items—Credit (Debit)		0
53	Net income transferred to Retained Income—Unappropriated (lines 57,62)		

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

0

0

300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items" accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential

64 65 66	Flow-through m	ethod was elected, indicate net of	decrease (or increase) in tax accru	tal because of investment tax credit. d as a reduction of tax liability for	1 1
67	Deduct amount o	f current year's investment tax	credit applied to reduction of tax	x liability but deferred for account-	
68 67 70 71	Add amount of paccrual Total decrease in	rior year's deferred investment current year's tax accrual res Docket No. 34178 (Sub-No. 2), reports to the Commission. Deb	used to reduce current year's to tax credits being amortized and ulting from use of investment to show below the effect of deferred	d use: to reduce current year's tax ax credits	
	Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)	
	1973	\$	s	s	

NOTES AND REMARKS

NOT APPLICABLE

305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
- 2. All contra entries hereunder should be indicated in parentheses.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item (a)	Retained income- Unappropriated	Equity in undistr buted earnings (losses) of affili- ated companies (c)
1	Balances at beginning of year	s NONE	5 NONE
	CREDITS		
2	(602) Credit balance transferred from income		*
3	(606) Other credits to retained incomet		
4	(622) Appropriations released		
5	Total		
	DEBITS		
6	(612) Debit balance transferred from income		
7	(616) Other debits to retained income		
8	(620) Appropriations for sinking and other reserve funds		
9	(621) Appropriations for other purposes		
10	(623) Dividends		
11	Total	A	
12	Net increase (decrease) during year (Line 5 minus line 11)		
13	Balances at close of year (Lines 1 and 12)	NONE	NONE
14	Balance from line 13 (c)	1	
15	Total unappropriated retained in nome and equity in undistributed earnings (losses) of affiliated companies at end of year	NONE	xxxxxx
	Remarks	1	
	Amount of assigned Federal income tax consequences:		
6	Account 606	NONE	
7	Account 616	NONE	XXXXXX
Show	principal items in detail.	*	

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

1. In Sections A and B show the particulars called for with respect to
et accruals of taxes on railroad property and U.S. Government taxes

2. In Section C show an analysis and distribution of Federal income
taxes.

	A. Other than U.S. Government	Taxes	B. U.S. Government Tax	es	
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
1 2 3 4 5 6 7 8	Vermont	\$ 1 317	Income taxes: Normal tax and surtax Excess profits Total—Income taxes Old-age retirement Unemployment insurance All other United States Taxes Total—U.S. Government taxes		11 12 13 14 15 16
9	Total-Other than U.S. Government Taxes	1 317	Grand Total—Railway Tax Accruals (account 532)	1 317	18

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
19	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21				
20 21 22	Accelerated amortization of facilities Sec. 168 I.R.C	NIC. NIC			
23 24	Other (Specify)				
25 26			4 19 19 19 19 19 19 19 19 19 19 19 19 19		
27 28	Investment tax credit				

Notes and Remarks

Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
- 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Speciai deposits.
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Schedule 203,-SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000."

Line No.	Purpose of deposit (a)	Balance at close of year (b)
1	Interest special deposits:	\$
2 3 4 5 6	Total Dividend special deposits:	NONE
7 8 9 10 11 12	Total	NONE
13 14 15 16 17	Miscellaneous special deposits: Total	NONE
19 20 21 22	Compensating balances legally restricted:	
23	Total	NONE

NOTES AND REMARKS

670, FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764. "Equipment each issue separately, and make all necessary explanations in footnotes. For the purposes obligations and other debt due within one year (excliding equipment obligations), and of this report, securities are considered to be actually issued when sold to a bona fide obligations and such purchases holds free from control by 765. "Funded debt unmatured," at close of the year. Funded debt, as here used, purchaser for a valuable consideration, and such purchases holds free from control by comprises all obligations maturing later than one year after date of issue in accordance the respondent. All securities actually issued and not recarquized by of for the respondent.

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Intertate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption Entries in columns (k) and (l) should include interes; accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Total amount respondent (Identity need by for for respondent (Identity need predged securities pledged securities by symbol "P") at close of year (k) (D S S S Actually issued, S Actually issued, S					interect	interest provisions		Nominally issued		Required and		Interes:	interes: during year
S S S S S S S S S S		same and character of obligation	Nominal date of	Date of		Dates due	Total amount	and held by for respondent (Identify		respondent (Identify	Actually	Accrued	Actually paid
NONE Tetal— Actually issued. \$		3	issue (b)	maturity (c)		(c)	actually issued	by symbol "P") (g)	(h)	by symbol "P")	at close of year (j)	(3)	0
Tetal————————————————————————————————————							3	8	S	\$	\$	2	8
Tetal————————————————————————————————————									PIONE				
Tetal-									7007				
Tetal-													
	-					Total							
					1			-					
urbuse for which issue was authorized?	unded	debt canceled: Nominally issued, S.					-	VG	ually issued, 3				
	urpose	for which issue was authorized!											

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities acrually issued and actually outstanding see instructions for schedule 4:7, it should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to

						Par value of par	Par value of par value or shares of nonpar stock	nonpar stock	Actually o	Actually outstanding at close of year	of year
						Nominally issued		Reacquired and	Par value	Shares With	Shares Without Par Value
Line	Class of stock	Date issue Par value was per share	Par value per share	Authorized†	Authenticated	and held by for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	respondent (identify pledged securities by symbol "P")	of par-value stock	Number	Book value
	3	(9)	(0)	(p)	(e)	6)	(6)	(h)	(3)	9	(k)
1.			\$		8	S		5	8		
				,		NONE					
, ,											
	De la company de	A. Maminatta is	2					1 Act	Actually issued 5		
		d. Nominally is	suco, s						- Transfer from		
0	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks	istallments rece	ived on sub	scriptions for	Slocks						
1	Purpose for which issue was authorized?										
00	The total number of stockholders at the close of the year was -										Comments of the control of the contr

Give particulars of evidences of indebtness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually assued no securities, entire times for schedule 670. 695. RECEIVERS' AND TRUSTEES' SECURITIES

		,		Interest	Interest provisions	-	Total per valu	Total par value held by or for	Total par value	Interest	Interest during year
-	Name and changes of obligation	Norminal date of	7	Kale	-		respondent	respondent at close of year	actually outstanding		
No.		issue	issue maturity	percent	percent Days and	authorized 1	Nominally issued	Nominally issued Nominally outstanding at close of year	at close of year	Accrued	Actually paid
	(8)	(8)	(0)	(p)	(e)	9	8)	()	0	3	8
							8	2			2
						NONE					
				T	Total-				4		

Railroad of Railroad Commissioners, or other public authority, if any, having control over the issue of securities, if no public authority has such control, state the purpose and amounts as authorited by the board of directors and approved by stockholders.

761, ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment applicated All changes made during the year should be analyzed by primary accounts.

To give particulars of changes during the year in accounts 731, "Road and equipment explained All changes made during the year should be analyzed by primary accounts.

To grow of a counts for Railroad Companies.

To grow charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c¹ and (d¹), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$160,000 should be.

No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
		\$ 0.107	5	5	5
1	(1) Engineering	2 481			2 481
2	(2) Land for transportation purposes	8 124			8 124
3	(2 1/2) Other right-of-way expenditures	820			820
4	(3) Grading	16 388			16 388
5	(5) Tunnels and subways	5 596			E 606
6	(h) Bridges, trestles, and culverts	5 596			5 596
7	(7) Elevated structures	70 100		7 010	30.0/0
8	(8) Ties	13 403		1 343	12 060
9	(9) Rails	22 890		2 156	20 734
0	(10) Other track material	21 330		2 312	19 018
1	(il) Ballast	17 908		0 5//	17 908
2	(12) Track laying and surfacing	15 728		3 566	12 162
3	(13) Fences, snowsheds, and signs	2 528			2 528
4	(16) Station and office buildings	177			777
5	(17) Roadway buildings	414			414
6	(18) Water stations				H2000
7	(19) Fuel stations				
8	(20) Shops and enginehouses				
9	(21) Grain elevators				
0	(22) Storage warehouses				
1	(23) Wharves and docks				
2	(24) Coal and ore wharves				
3	(25) TOFC/COFC terminals				
4	(26) Communication systems	646			646
15	(27) Signals and interlockers				
6	(29) Power plants				
7	(31) Power-transmission systems				
8	(35) Miscellaneous structures				
19	(37) Roadway machines				
10	(38) Roadway small tools	212			212
1	(39) Public improvements—Construction	468			468
2	(43) Other expenditures—Road				
3	(44) Shop machinery				
4	(45) Power-plant machinery				
5	Other (specify and explain)	300 00/			440 7780
6	Total Expenditures for Road	128 936		9 377	119 559
7	(52) Locomotives				
8	(53) Freight-train cars				
9	(54) Passenger-train cars				
0	(55) Highway revenue equipment				
1	(56) Floating equipment				
2	(57) Work equipment				
3	(56) Miscellaneous equipment				
4	Total Expenditures for Equipment				
5	(71) Organization expenses			E MARKET E	
6	(76) Interest during construction				
7	(77) Other expenditures—General				
8	Total General Expenditures				
9	Total				Translation and
0	(80) Other elements of investment				
	(90) Construction work in progress				
100	Grand Total	128 936		9 377	119 559

801. PROPRIETARY COMPANIES

the arclusion, the facts of the relation to the respondent of the cusporation holding securities should be fully set forth in a fournois. Give particulars called for regarding each inactive proprietary corporation of the incided wash line when the actual title to all of the outstanding stocks or obligations are held by or for the in a corporation controlled by or controlling the respondent, but in the case of any such respondent without any accounting to the said proprietary corporation). It may also

		×	MILEAGE OWNED BY PROPRIETARY COMPANY	D BY PROPRIET	ARY COMPAN						
Line	Name of proprietary company	Road	Second and additional main tracks	Passing tracks. crossovers, and turnouts	Way switching tracks	Passing itacks. Way switching Yard switching crossivers, and itacks itacks infrancial	Investment in trans- portation property (accounts Nos. 731 and 732)	Capital stock (account No. 791)	Capital stock Unmatured funded Debt in default (account No. 791) debt (account No. 765). (account No. 768)	Debt in default (account No. 768)	Amounts payable to affiliated companies (account No. 769)
	3	£.	(3)	(6)	(0)	(0)	33	(F)	3	3	(3)
									,		5
Ш						110000					
		-				NONE					
THE REAL PROPERTY.		COLUMN TOWNS TO SERVICE STATE OF THE PARTY O						The second secon	And the same of the same		

Green parsolars of the amounts payable by the respondent to affiliated companies. debt is evidenced by notes, each note should be separately shown in column (a). Entries—outstanding at the close of the year. Show, also, in a footnote, particulars of anterest secretals and interest payments on non—charged to cost of property.

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wanted a companie of any sacre in Section of the		Name of creditor company		
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of Action of the Company of the Comp		Name of creditor company		
in of Arthuring his mannoad companies is any sacre in Section and		Name of creditor company		

Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Balance at beginning Balance at close of Interest accrued during Interest paid during of year year (c) (f)	Interest paid during year (0)
Canadian National Railway Company	8	% 119 335 × 110 313	110 313	8	1
	Total	119 335 110 313	110 313		

902. EQUIPMENT COVERED BY EQUIPMENT OBLICATIONS

Give the particulars called for regarding the equipment obligations included in the (a) show the name by which the equipment obligation is designated and in column (b) balance outstanding in accounts Nox. 764. "Equipment obligations and other debt due show the classes of equipment and the number of units covered by the obligation within one year," and 766, "Equipment obligations," at the close of the year. In column—together with other details of identification, in column (c) show current rate of interest,

in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of eash price upon acceptance of the equipment.

No. Description of equipment obligation No. (a) (b) (c) (d) (d) (e) (h) (e) (h) (h) (h) (h) (h			THE PROPERTY OF THE PROPERTY O	A STATE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, T	Contract of the Contract of th	The state of the s				ļ
(0)	Line	Designation of equipment obligation	Description of equipment covered	Current rate of	Contract price of equip-	Cash paid on accept-	Actually outstanding at	Interest accured during	Interest past during	
			(0)	interest (c)	(p)	ance of equipment	close of year	year (9)	year (h)	
NONE	-			8	1		2	2		K
NONE	2									nad
NONE	3									1011
NONE	7					1				1813
NONE	,									
NONE	, ,									
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GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year, and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Inves ments in affiliated companies," and 722, "Other investments," which are deposited with some piedgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities

held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with heal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which

mature serially may be reported as "Serially 19 _____ to 19.

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

			1001. INVESTMENTS IN AFFILJATED CO	MPANIES (S	ee page 15 for Instruc io	ns)
		Class	Name of issuing company and description of security held,	Extent of	lavestments	at close of year
No.	Ac-	No.	also lien reference, if any	control	Book value of amou	nt held at close of year
	No.	(b)	(c)	(4)	Pledged (e)	Unpledged (f)
1				%		
2						
4						
5			NONE	-	1	
7			NONE			
8						9
9						

1002. OTHER INVESTMENTS (See page 15 for Instructions)

		CL		Investment	s at close of year
ne o.	Ac- count No.	No.	Name of issuing company or government and description of security held, also lien reference, if any	Book value of amo	ount held at close of year
	(a)	(b)	(c)	Pledged (d)	Unpledged (e)
1					
2					
4			- NONE		
5			NONE		
6					
8					
9					
1					

1001 INVE	STRIFTS	IN AFEL	TATED	COMPA	NIES-Concluded

	at close of year		Investments dispos		Divi	dends or interest during year	
In sinking, in- surance, and other funds	Total book value	Book value of investments made during year	Book value*	Selling price	Rate	Amount credited to income	Lin
· · ·	5	S	5	5 0	76	5	+
9	-	9		0		9	
			9 4				
			NONE			9	
					19		'
						0	

1002. OTHER INVESTMENTS-Concluded

	clos f year held at close of year			osed of or written	D	ividends or interest during year	
In sinking in- surance, and other funds	Total book value	Book value of investments made during year (h)	Book value*	Selling price	Rate (k)	Amount credited to income	Line N
(f)	(g)	\$	1	15	9/0	5	
	3	3	3				4
							4
		0	NONE				-
							_
							_
							4
				-			-
							4
							- 1
							1

^{*}Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1003. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPA' IES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200.
6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

Line No.	Name of assuing company and description of security held (a)	Balance at Peganing of year (b)	Adjustment for invest- ments qualifying for equity method (c)	Equity in undstributed earnings (losses) during year (d)	Amortization during year (c)	Adjustment to, invest- ments disposed of or written down during year (f)	Balance at close of year (g)
45	Carriers: (List specifics for each company)	\$	8	8	\$	S	S
. 22							
6 5							
, 5							
9							
7			NONE				
~							
10							
: =							
12							
13							
14							
115							
91							
17							
81 :	Total						169
	Total Clines 18 and 19)						
?	10th (Ilitis to alla 17)						

NOTES AND REMARKS

Railroad Annual Report R-2

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES.

t. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by nonreporting companies shown in schedule 1001, as well as or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the absidiary.

those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

c	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year	Book value of in- vestments made during the year	Investments disposed of or written down during year							
	(a)	(b)	(c)	(d)	Book value	Selling price (f)						
	,		s	\$	\$	s						
-		9			1	-						
-					-							
-						-						
1			-		1.							
+					-	-						
+				+	-							
-					-	+						
1			NONE	-		 						
+			HONE	-	-							
1					-							
1												
-												
-												
-				-		1						
-												
-		The same of the sa										
-		*										
-												
-												
L												
L												
L		以 自然的思想。如果我们是自然的思想。										
L												
-												
		Names of subsidiaries in cor		or controlled through them								
+	(2)											
1												
1												
F	44		8									
	N 1											
	20 g		-		5,							
			8		00							
					Co.							
			NONE		0.0							
					00							
			NONE									
			NONE									
			NONE									

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December, in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents there'or are included in the cent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

counts should be recomputed from the December charges developed by the use of prima. the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (e), data applicable to properly, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2, 1/2, 3, 5, and 39 includes nondepreciable

property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

		Owned and used					Leased from others			
Line No.	Account .	Depreciation base Annual cor				Depreciat	Annual com-			
	(a)	At beginning of year At close of year (b) (c)			posite rate (percent) (d)		At beginning of year (e)	At close of year	posite rate (percent) (g)	
		s		5			%	\$	\$	9
	ROAD	2	481	2	481		1.5			
1	(1) Engineering	1		2		7	45			
2	(2 1/2) Other right-of-way expenditures -	3/	820	7/	820	1	45			
3	(3) Grading	70	388	10	388		05			
4	(5) Tunnels and subways	F	FO/-	F	506	0	10			
5	(6) Bridges, trestles, and culverts	5	596	2	596	1	40			
6	(7) Elevated structures		500	-	500					
7	(13) Fences, snowsheds, and signs	2	528	1 4	528		-			
8	(16) Station and office buildings		171		171	0	50			
9	(17) Roadway buildings		414		414	2	20			
10	(18) Water stations									
11	(19) Fuel stations			-						
12	(20) Shops and enginehouses									
13	(21) Grain elevators.								NITT	
14	(22) Storage warehouses								NIL	
15	(23) Wharves and docks									
16	(24) Coal and ore wharves									
17	(25) TOFC/COFC terminals		646		646	3	60			
18	(25) Communication systems		040		040	2	00			
19	(27) Signals and interlockers		9.089							
20	(29) Power plants							-		
21	(31) Power-transmission systems		-							
22	(35) Miscellaneous structures									
23	(37) Roadway machines		170		170	7	170			
24	(39) Public improvements-Construction -		468		468		10			
25	(44) Shop machinery									
26	(45) Power-plant machinery						-			
27	All other road accounts									
28	Amortization (other than defense projects)	20	217	20	217					
29	Total road	29	341	29	341					
	EQUIPMENT									
30	(52) Locomotives									
	(53) Freight-train cars									
32	(54) Passenger-train cars						-			
33	(55) Highway revenue equipment						-			
34	(56) Floating equipment									
35	(57) Work equipment									
36	(58) Miscellaneous equipment									
37	Total equpment		-717-							
38	Grand Total	29	341	29	341					

1303, DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in eases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (h) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line	Account	Deprec	Annual com-	
No.	(3)	Beginning of year (b)	Close of year (c)	posite rate (percent) (d)
		s	s	9
	ROAD	·a		
1	(1) Engineering		-	-
2	(2 1/2) Other right-of-way expenditures	-		
3	(3) Grading			
4	(5) Tunnels and subways			-
5	(6) Bridges, trestles, and culverts		-	-
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings		-	+
9	(17) Roadway buildings	-		-
10	(18) Water stations	-		
11	(19) Fuel stations			-
12	(20) Shops and enginehouses		-	
13	(21) Grain elevators NONE	-		1
14	(22) Storage warehouses			-
15	(23) Wharves and docks			-
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			-
18	(26) Communication systems		-	-
19	(27) Signals and interlockers			-
20	(29) Power plants			-
21	(31) Power-transmission systems			
22	(35) Miscellaneous structures			-
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road			
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train car's			1
	(55) Highway revenue equipment			
33	(56) Floating equipment			1
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			1
37	Grand total		N INCHES PROPERTY.	

1501. DEPRECIATION RESERVE- ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and did its to account No. 735, "Accrued depreciation-Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for deptresiation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos 536 to 540, inclusive. It should include er ries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive (See schedule 1502 for the reserve relating to road and equipment jects, if a general amortization program has been authorized, should be entered on line 28.

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and

the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense pro-

			Credits to reserve	during the year	Debits to reserv		
Line No.	Account (a)	Balance at be- ginning of year (b)	Charges to op- erating expenses (c)	Other credits (d)	Retirements (e)	Other debits	Balance at close of year (g)
		s	5	5	5	5	s .\
	ROAD	020	22				010
1	(1) Engineering	838	11				849
2	(2 1/2) Other right of-way expenditures	396	12				408
3	(3) Grading	230	8				238
4	(5) Tunnels and subways	: 750	705				1 500
5	(6) Bridges, trestles, and culverts	4 658	135				4 793
6	(7) Elevated structures	0.510		Name of Street			0 510
7	(13) Fences, snowsheds, and signs	2 548					2 5!.8
8	(16) Station and office buildings		7.0			No. in contrast of	170
9	(17) Roadway buildings	403	10				413
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses				-		
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						MOO
18	(26) Communication systems	716	23				(39
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						000
24	(39) Public improvements—Construction	233	5				238
25	(44) Shop machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	10 022	204				10 226
	EQUIPMENT						
30	(52) Locomotives						
31	(53) Freight-train cars						
32	(54) Passenger-train cars						
33	(55) Highway revenee equipment						
34	(56) Floating equipment						
35	(57) Work equipment					,	, 13
36	(58) Miscellaneous equipment						
37	Total equipment						
38	Grand total	10 022	204				10 226

1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent. (See schedule 1501 for the reserve relating to road and equipment counts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 509.

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning ment leased to others, the depreciation charges for which are not includable in operating expectations.

Line	- Account	Balance at beginning	Credits to re		Debits to the	Balance at	
No.		of year (b)	Charges to others	Other credits (d)	Retire- ments (e)	Other debits (f)	close of year (g)
	ROAD	s	s	5	s	S	s
1	(1) Engineering			-	-	4	
2	(2 1/2; Other right-of-way expenditures		+		-	-	
3	(3) Grading			-		-	
4	(5) Tunnels and subways		 				
5	(6) Bridges, trestles, and culverts		-		-	-	
6	(7) Elevated structures				-	-	
7	(13) Fences, snowsheds, and signs					-	
8	(16) Station and office buildings				-		
9	(17) Roadv ay buildings						
0	(18) Water stations		-		-		
11	(19) Fuel stations		1000				
12	(20) Shops and enginehouses		NONE				
3	(21) Grain elevators						
4	(22) Storage warehouses						
5	(23) Wharves and docks		-				
6	(24) Coal and ore wharves						
7	(25) TOFC/COFC terminals					-	
8	(26) Communication systems						
9	(27) Signals and interlockers					-	
0.0	(29) Power plants -						
1	(31) Power-transmission systems						
2	(35) Miscellaneous structures						
3	(37) Roadway machines						
4	(39) Public improvements—Construction						
5	(44) Shop machinery					-	
6	(45) Power-plant machinery					1	
7	All other road accounts						
8	Total road						
	EQUIPMENT	. \					
33333	(52) Locomotives					-	
2233	(53) Freight-train cars						
	(5.1) Passenger-train cars					+	•
2000	(55) Highway revenue equipment						
9993	(56) Floating equipment						
2003	(57) Work equipment						
223	(58) Miscellaneous equipment						
6	Total equipment						
7	Grand total						

1503. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED FROM OTHERS

account No. 785, "Accrued depreciation-Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show explanation should be given to all entries in columns (d) and (f).

1. Give full particulars called for hereunder with respect to credits and debits 3. Any inconsistency between the credits to the reserve as shown in column (c)

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, 2. Show in column (c) amounts which were charged to operating expenses, and and no debits or credits to account No. 785 are made by the accounting company. payments made to the lessor in settlement thereof.

T	Account		Credits to Rese	rve During The Year	Debits to Reser	Balance at	
ine lo		Account Balance at beginning of year (a) (b)		Other credits (d)	Retirements (e)	Other debits	close of year
	(a)		(c)	6	\$	s	S
	ROAD	\$	\$	\$			
1	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buldings						
9	(17) Roadway buildings						
0	(18) Water stations						
1	(19) Fuel stations			NONE			
2	(20) Shops and enginehouses			14/2/14			
3	(21) Grain elevators						
4	(22) Storage warehouses						
5	(23) Wharves and docks						
6	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlocks						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures		-				
23	(37) Roadway machines						
24	(39) Public improvements-Construction	-					
25	(44) Shop machinery*		-				
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Total road						
	EOUIPMENT						
20	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						-
34	(57) Work equipment						-
35	(58) Miscellaneous equipment						-
36	Total Equipment		1				
30						· · · · · · · · · · · · · · · · · · ·	
37	Grand Total	+					

1605, AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (c) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736. "Amortization of defense projects—Road and Equipment" of the respondent. If the Amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

ROAD:

Line No

Road Initials hocation, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. Balance at close of year (4) RESERVE Debits during year (g) Credits during year (f) 2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits duting the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (3) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, staring kind, Balance at close of year (e) (p) BASE Credits during year (c) Description of property or account 26 (55) Highway revenue equipment 27 (56) Floating equipment (a) 28 (57) Work equipment
29 (58) Miscellaneous equipment
30 Total equipment 22 EQUIPMENT:
23 (52) Locomotives
24 (53) Freight-train cars
25 (54) Passenger-train cers

Total Road ___

19 20 21 21

18

= 2 5 7 5 5 5

0000

10

Total equipment ____

Grand Total -

1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each stem or group of property for which depreciation was accrued, also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property. Show in column (1) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated, items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at at close of year (e)	Rates (percent)	Base (g)
		S	\$	5	s	%	\$
2 -							
4 -							
6			NONE				
8							
0							
12							
13	Total		CAPITAL SURPLE				

Give, an analysis in the form called for helow of capital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited

T				ACCOUNT	NO.
ne o.	ftcm (a)	Contra account number (b)	794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other surplus
+			5	s	5
'	Balance at beginning of yearAdditions during the year (describe):	ANANA			
3 4		NONE			
5	Total additions during the year Deducations during the year (describe)	XXXXX			
7 8					
9	Total deductions	xxxxxx			
11	Balance at close of year	XXXXXX			

1609. RETAINED INCOME-APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated"

Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
Additions to property through retained income Funded debt retired through retained income Sinking fund reserves Miscellaneous fund reserves		\$	\$
S Retained (nor specifically invested) Other appropriations (specify)	NONE		

1701. LOANS AND NOTES PAYA LE

Give particulars of the various creditors and the character of the transactions involved in the current 1 to ity account No. 751, "Loans and notes payable." List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a cap in "Mino; accounts, each less than \$100,000."

Entries in columns (e) and (h) should include interest accruals and interest payments on loans and notes phyable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of inaturity (d)	Rate of interest (e)	Balance at close of year	Interest accrued during year (g)	Interest paid during year (h)
1 _					%	\$	\$	S
3 -				NONE				
6 -								
8	Total							

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding

Line No.	Name of security	Reason for nonpayment at maturity	Date of issue	maturity	Rate of interest		Interested accrued during year	Interest paid during year
	(a)	(b)	(c)	(d)	(c)	(f)	(g)	(h)
1				%		\$	S	Ś
2 3				NONE				
5							~	
6	Total							

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote

ne).	Description and character of item or subaccount (a)	Amount at close of year (b)
		s
	NONE	

1704, OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote.

ine No	Description and character of item or subaccount (a)	Amount at close of year (b)
		5
	NONE	
Total		

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (h) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

		Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which	Dividends (account 623)	Dates	
ne o	Name of security on which dividend was declared (a)	Regular (b)	Extra (c)		Declared (f)	Payable (g)	
1				5	S		
2 -							
1-		1					
			NONE	A			
			NONE				
-		-					
-							
	Total -						

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

.ine No	(lass of railway operating revenues	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)		
1 2 3 4 5 6 7 8 9 10	TRANSPORTATION—RAH. LINE (101) Freight* (102) Passenger* (103) Baggage (104) Skeping car (105) Parlor and chair car (108) Other passenger train (109) Milk (110) Switching* (113) Water transfers Total tail-line transportation revenue	10,110	11 12 13 14 15 16 17 18 19 20 21 22 23 24	INCIDENTAL (131) Dining and buffet (132) Hotel and restaurant (133) Station, train, and boat privileges (135) Storage—Freight (137) Demurrage (138) Communication (139) Grain elevator (141) Power (142) Rents of buildings and other property (143) Miscellaneous Total incidental operating revenue JOINT FACILITY (151) Joint facility—Or Total joint facility—Or			
		\	25	Total railway op-rating revenues	10 110		
26	*Report hereunder the charges to these accounts representing payments made to others as follows: 1. For terminal collection and delivery services when performed in connection with line haul transportation of freight on the basis of freight rates 2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight.						
27	including the switching of empty cars	in connection with a revo	nue mos	enient			
28	(a) Payments for transports	tion of persons			s		

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of railway operating expense account (a)	Amount of operating expense for the year (b)
		5			5
	MAINTENANCE OF WAY STRUCTURES	150		TRANSPORTATION—RAIL LINE	
	(2201) Superintendence	450	28	(2241) Superintendence and dispatching	609
2	(2202) Roadway maintenance	28 692	29	(2242) Station service-	3 604
3	(2203) Maintaining structures	6 000	30	(2243) Yard employees	
4	(2203½) Retirements—Road	6 507	31	(2244) Yard switching fuel	7
5	(2204) Dismantling retired road property	1 159	32	(2245) Miscellaneous yard expense	3
6	(2208) Road property—Depreciation—	268	33	(2246) Operating joint yards and terminals—Dr	6 140
1	(2209) Other maintenance of way expenses	. 268	34	(2247) Operating joint yards and terminals—Cr	
8	(2210) Maintaining joint tracks, yards and other facilities-Dr.			(2248) Train employees	6 635
9	(22(1) Maintaining joint tracks, yards, and other facilities-Cr	10 mm m m m m m m m m m m m m m m m m m	36	(2249) Train fuel	41
0	Total maintenance of way and structures	37 237	37	(2251) Other train expenses	10 246
	MAINTENANCE OF EQUIPMENT		38	(2252) Injuries to persons	
	(2221) Superitendence	72		(2253) Loss and damage	
2	(2222) Repairs to shop and power-plant machinery			(2254)*Other casualty expenses	
3	(2223) Shop and power plant machinery-Depreciation			(2255) Other rail and highway transportation expenses -	548
:	(2224) Dismantling retired shop and power-plant machinery			(2256) Operating joint tracks and facilities—Dr	1 743
5	(2225) Locomotive repairs	28		(2257) Operating joint tracks and facilities—Cr	
,	(2226) Car and highway revenue equipment repairs	24	44	Total transportation—Rail line	27 833
1	(2227) Other equipment repairs	17		MISCELLANEOUS OPERATIONS	
1	(2228) Dismantling retired equipment		45	(2258) Miscellaneous operations	
,	(2229) Retirements—Equipment		100 E	(2259) Operating joint miscellaneous facilities—Dr	
	(2234) Equipment—Depreciation			(2260) Operating joint miscellaneous facilities—Cr	
	(2235) Other equipment expenses			GENERAL	
	(2236) Joint maintenance of equipment expenses-Dr		48	(2261) Administration	606
	(2237) Joint maintenance of equipment expenses-Cr			2262) Insurance	1
	Total maintenance of equipment	141		2264) Other general expenses	
1	TRAFFIC			2265) General joint facilities—Dr	
	(2240) Traffic expenses			2266) General joint facilities—Cr	
			53		606
1				Total general expenses	65 817

2003. MISCELI ANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the is that of ownership or whether the property is held under lease or other incomplete title. All gear. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title. Year. If not, differences should be explained in a footnote.

Is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations," 334, "Expenses of miscellaneous operations," and 5.55, "Taxes on miscellaneous operations," in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

	(b)	. (c)	(Acct. 535) (d)
A STATE OF THE STA	s	\$	5
NONE			
	The state of the s	- 1	- Constitution of the
	NONE		

1		2101. MISCELLANEOUS REN	NT INCOME		
Line -	Description	of Property	Name	of lessee	Amount
No.	Name (a)	Lecation (b)		(c)	of rent
			•		5
2		0			
3 4		NONE			
5					A second
7				V	
8 9	Total				
		2102. MISCELLENAOUS	INCOME		Maril / 1819
Line No.	Source and ch	tracter of receipt	Gross ** receipts	Expenses and other deductions	Net miscellaneous income
		a)	(b)	(c)	(d)
,			\$	\$	\$
2			+		
3 4		NONE			
5		IN THE			
7 8					
9	Total	2103. MISCELLANEOUS	RENTS		
					Amount
Line No.	Name	of Property Location	Name	e of lesso.	charged to income
	(a)	(b)		(c)	(d)
1					
3		, , , , , , , , , , , , , , , , , , ,			
5		NONE			
6					
8					
9 1	Total	2104. MISCELLANEOUS INCO	ME CHARGES		
Line	D	escription and purpose of deduction from gros	s income		Amount
No.		(a)			(b)
1					
3	or the formation and party and print the	and the second s			
4					
6		NON'E	to the state of th		
8				4 9	390
9	A				

Line

Line

2220.

2218.

2222.

2217.

2215

2301. RENTS RECEIVABLE

Income from lease of road and equipment

Line No.	Road leased	Location (b)	Name of lessee (c)	Amount of rent during year (d)
				s
-		NONE		
			Total	1 2 2 2 2

2302. RENTS PAYABLE

Rent for leased roads and equipment

ine io.	Road leased	Location (b)	Name of lessor (c)	Amount of rent during year (d)
	1			\$
				9
			Total	

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Line No.	Name of transferee (a)	Amount during year (b)
7	Canadian National Railway Co.	s 60 481	1		s
2 3			3 4	NONE	
5	Total	60 481	5	Total	0.5

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

•	ж	77	,	•	к.		
	V			ю	n		×
			٠.	<i>F</i> 1	•	•	۰

2401, EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation repaired in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month ounts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder. 4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes

c. Classes of employees	Average number of employees (b)	Total service hours (c)	Total compensa- tion (d)	Remarks (e)
Total (executives, officials, and staff assistant	s)	P. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	\$	
Total (professional, clerical, and general)				
Total (maintenance of way and structures)				
Total (maintenance of equipment and stores)				
Total (transportation—other than train, engine and yard)	· / · /	7. b	NONE	
Total (transportation-yardmasters, switch tend			0	
Total, all groups (except train and engine)				
Total (transportation-train and engine)				
Grand Total				

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ -

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line	Kind of service		A. Locomotives (diesel, electric, steam, and other)					B. Rail motor cars (gasoline, oil-electric, etc.)		
No.	-	Diesel oil (gallons)	Gasoline (gallons)	Electricity (kilowatt-	St	eam	Electricity	Gasoline	Diesel oil	
	(a)	(b)	(c)	hours)	Coal (tons) (e)	Fuel oil (gallons) (f)	(kilowatt- hours)	(gallons)	(galions)	
1	Freight									
201221	Passenger									
	Yard switching				NONE					
4	Total transportation									
5	Work train									
6	Grand total									
7	Total cost of fuel*			xxxxx			XXXXXX			

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

report of the principal company in the system, with references thereto in the reports of the basic rate should be shown. other companies. Any large "other compensation" should be explained in a footnote. If salary

Give the name, position, salary, and other compensation, such as bonus, comassion, gift, of an individual was changed during the year, show salary before each change as well as at close reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 191 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by to's report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses invarted in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated by salary (column (e)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the

ine No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
			5	s
2 3 4 5 5 5 7 7 8 8 9 9 0 1 1 2 2 3 3 4 4	The officers as reported are officers of the Canara Railway Company and ser without compensation	adian National		

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts. | committees, bureaus, boards, and other organizations maintained jointly by railways shall also contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report for services or as a donation, except that with respect to contributions under \$20,000 which re made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertain charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for bandling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State. or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine

If more convenient, this schedule ma, be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

ne	Name of recipient	Nature of service	Amount of payment
2.	(a)	(b)	(c)
			,
		1	
		NONE	
			2
0			
2			
,			
4		Total	

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Line No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transporta- tion service (d)	Work trains
1	Average mileage of road operated (whole number required)	3		3	xxxxxx
	Train-miles	0.700			
2	Tetal (with locomotives)	2 190	18	2 208	
3	Total (with motorcars)		47		
4	Total train-miles	2 190	18	2 208	
5	Locomotive unit-miles Road service	6 897	57	6 954	xxxxxx
6	Train switching	1 924		1 924	
7	Yard switching			1	XXXXXX
8	Total locomotive unit-miles	8 821	57	8 878	XXXXXX
	Car-miles				XXXXXX
9	Loaded freight cars	87 917		87 917	
10	Empty freight cars	75 866		75 866	XXXXXX
1	Caboose	2 264		2 264	XXXXXX
2	Total freight car-miles	166 047		166 047	XXXXXX
	Passenger coaches	9	162	171	XXXXXX
	Combination passenger cars (mail, express, or baggage, etc.,				XXXXXX
	with passenger)	3		3	
15	Sleeping and perfor cars	6	6	12	XXXXXX
6	Dining, grill and tavern cars				XXXXXX
7	Head-end cars		6	6	
8	Total (lines 13, 14, 15, 16 and 17)	18	174	192	XXXXXX
9	Business cars				XXXXXX
0	Crew cars (other than cabooses)				XXXXXX
1	Grand total car-miles (lines 12, 18, 19 and 20)	166 065	174	166 239	XXXXXX
	Revenue and nonrevenue freight haffic				222222
12	Tons—revenue freight	xxxxxx	xxxxxx	13453 268	xxxxxx
3	Tons-nonrevenue freight-	xxxxxx	XXXXXX	2 761	XXXXXX
4	Total tons—revenue and nonrevenue freight—	XXXXXX	xxxxxx	1456 029	XXXXXX
5	Ton-mites—revenue freight	XXXXXX	XXXXXX	4330 000	XXXXXX
6	Ton-miles—nonrevenue freight	XXXXXX	xxxxxx	8 227	XXXXXX
17	Total ton-miles—revenue and nonrevenue freight		XXXXXX	4338 227	xxxxxx
	Revenue passenger traffic				
8	Passengers carried—revenue	xxxxxx	xxxxxx		xxxxxx
	Passenger-miles—revenue	XXXXXX	xxxxxx		xxxxxx

NOTES AND REMARKS



2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Truffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a scenare schedule supplemental to this one and marked Supplemental extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection. 3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder

holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in 10ts of less than 10,000 pounds.

4. Goess freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	Commodity		Revenue fr	eight in tons (2,000 pound	ds)	
ine lo.	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers	Total carried (d)	Gross freight revenue (dollars) (e)
			aoi	82 963	83 687	582
1	Farm products	- 01	724	- dames and the second	the second secon	202
2	Forest products	08	635	315	950	
3	Fresh fish and other marice products	09	710	73	783	5
4	Metallic ores	10	70	4 472	4 542	31
5	Coal	11	111	533	644	14
6	Crude petro, nat gas, & nat gsln	13		- /		
7	Nonmetallic minerals, except fuels	14	7 187	21 611	28 798	200
8	Ordnance and accessories	19		55	55	
9	Food and kindred products	20	12 487	324 510	336 997	2 345
10	Tobacco products	21	X	71	72	
11	Textile mill products.	22	709	177	886	6
12	Apparel & other finished tex prd inc knit	23				
13	Lumber & wood products, except furniture	24	17 224	92 193	1.09 417	761
4	Furniture and fixtures	25	707	63/4	1 341	9
		26	61 851	465 901	527 752	3 671
15	Pulp, paper and allied products	27		21	21	
6	Printed matter	28	8 953	48 393	57 346	399
17	Chemicals and allied products	29	5 172	1.9 223	54 395	378
18	Petroleum and coal products	30	9 745	1 260	11 005	77
19	Rubber & miscellaneous plastic products		4 865	4 220	9 085	61.
20	Leather and leather products	31	51 477	4) 703	101 180	704
21	Stone, clay, glass & concrete prd	32	15 528	23 785	39 313	274
22	Primary metal products	33	5 451	1 974	7 425	52
23	Fabr metal prd, exc ordn, machy & transp		600	1 393	1 993	1/2
24	Machinery, except electrical	35	795	659	1 454	10
25	Electrical machy, equipment & supplies	36	599	6 266	6 865	48
26	Transportation equipment	37	2//	0 2.00	1 000	
27	Instr. phot & opt gd, watches & clocks	38	1,1,8	.54	502	3
28	Miscellaneous products of manufacturing	39	37 899	23 037	60 936	1,24
29	Waste and scrap materials	40	380	85	465	11/24
90	Miscellaneous freight shipments	41	. 872	27	899	6
11	Containers, shipping, returned empty	42			the second second second second second second second	
32	Freight forwarder traffic	44	1,1,	40	84	2
33	Shipper Assn or similar traffic	45	2 010	121	3 712	26
34	Misc mixed shipment exc fwdr & shpr assn	46	3 248	464	and the same of th	A STATE OF THE PARTY OF THE PAR
35	Total, carload traffic		248 491	1 204 112	1 452 603	10 105
36	Small packaged freight shipments		627	38	665	5
37	Total, carload & lel traffic		249 118	1 204 150	1 453 268	10 110

11? ais report includes all commodity statistics for the period covered.

IIA supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

I ISupplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Prd Products Nat Natural Assn Association Inc Including Shipper Optical Shpr Opt Ordn Except Instr Instruments Ordnance Tex Textile Fabr Fabricated LCL Less than carload Petro Petroleum Transp Transportation Forwarder Machy Machinery Fwdr Phot Photographic Miscellaneous Goods Misc Gid Gasoline GsIn

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[For Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

No.	Item	Switching operations	Terminal operations	Total
	(a)	(b)	(c)	(d)
1				
1	FREIGHT TRAFFIC			
1	Number of cars handled earning revenue—loaded			
2	Number of cars handled earning revenue—empty			
3	Number of cars handled at cost for tenant companies—loaded			
4	Number of cars handled at cost for tenant companies empty			
5	Number of cars handled not earning revenue—loaded			
6	Number of cars handled not earning revenue—empty			
7	Total number of cars handled			
	PASSENGER TRAFFIC NOT APPLICABLE			
8	Number of cars handled sarning revenue—loaded			
9	Number of cars handled earning revenue—empty			
0	Number of cars handled at cost for tenant companies-loaded			
1 1	Number of cars handled at cost for tenant companies—empty			
2 1	Number of cars handled not earning revenue—loaded			
3 1	Number of cars handled not earning revenue—empty			
4	Total number of cars handled		ļ	-
5	Total number of cars handled in revenue service (items 7 and 14)			
6	Total number of cars handled in work service			
1				
-				
-				
	·			

2801, INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column(s) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e), units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or niore should be shown as added in column (c), as retired in column (d), and included in column (d).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment 6. locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled cat" is a tail motor car propelled by electric motors receiving power from third rail or over acad, or into inal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

contact wire or third rail, and use the power to drive one or more electric nectors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, teport the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units, for freight tain cars report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of (ank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenge: train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight train car type codes shown in column (a) correspond to the AAR Mutrilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

					Numb	er at close	of year	Aggregate	
inc No.	frem (z)	Units in service of respondent at beginning of year	Number added during year	Number retired during year			Total in service of respondent (e+f)	capacity of units re- ported in cot. (g) (See ins. 6)	Number leased to others at close of year
	(2)	(b)	(c)	(d)	(e)	(1)	(g)	(h)	(i)
	LOCOMOTIVE UNITS							(h.p.)	
1	Diesel								
2	Electric						-	-	+
3	Other					-		XXXXXX	-
4	Total (lines 1 to 3)					-		*****	
	FREIGHT-TRAIN CARS							(tons)	
5	Box general service (A-20, A-30, A-40, A-50, all								
	B (except B080) L070, R-00, R-01, R-06, R-07)		-						+
6	Box-special service (A-00, A-10, B080)								1
7	Gondela (Ali G. J-00. ali C. ali E)			NONE		-			-
8	Hopper-open top (all H. J-10, all K)			MOINE	•				-
9	Hopper-covered (1-5)								-
10	Tank (all T)		-						+
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)		-						
12	Refrigerator-non-mechanical (R-02, R-03, R-05,								
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)					-	-		-
13	Stock (all S)					-	1		
14	Autorack (F-5, F-6)		-				-		-
15	Flat (all F (except F 5, F-6, F-7, F-8-), L-2-								
	1.3.)		-	-		-			+
16	Flat TOFC (F-7-, F-8-)		-			-			+
17	All other (L.O., C.I., L.4., L080, L090)		-	-					-
18	Total (lines 5 to 17)					+	-		+
19	Caboose (all N)		-	1				*****	-
20	Total (lines 18 and 19)			-				ARRANA	+
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED					1		(scating capacity)	
21	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)								
22	Parlor, sleeping, dining cars (PBC, PC, PL,		1	1			1		
	PO, PS, PT, PAS, PDS, all class D. PD)			-			-		
23	Non-passenger carrying cars (all class B, CSB,	' \ \ :		1				XXXXXX	
	PSA, IA, all class M)								
24	Total (lines 21 to 23)				l				

2801. INVENTORY OF EQUIPMENT-Concluded

Units Owned, Included in Investment Account, and Leased From Others

		Units in	Number	Number	Numb	er at close	of year	Aggregate capacity of	Number leased to
Line No.	Item (a)	respondent at begin- ning of year (b)	added during year (c)	retired during year (d)	Owned and used (e)	Leased from others	Total in service of respondent (c+f)	in col. (g)	others at close of year
	Passenger-Train Cars-Continued							(Seating capacity)	
	Self-Propelled Rail Motorcars							iseaning capacity)	
25	Electric passenger cars (EC, EP, ET)								
26	Internal combustion rail motorcars (ED, EG)								
27	Other self-propelled cars (Specify types)								
28	Total (lines 25 to 27)	-							
29	Total (lines 24 and 28)								
	Company Service Cars								
30	Business cars (PV)							XXXX	
31	Boarding outfit cars (MWX)							XXXX	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)			NONE				XXXX	
33	Dimp and ballast cars (MWB, MWD)							XXXX	•
34	Other maintenance and service equipment cars							XXXX	
35	Total (lines 30 to 34)	-						AXXX	
36	Grand total (lines 20, 29, and 35)							XXXX	
	Floating Equipment								
37	Self-propelled vessels (Tugboats, car ferries, etc.)							XXXX	
38	Non-self-propelled vessels (Car floats, lighters, etc.)							2222	
39	Total (lines 37 and 38)							XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termin. (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

 All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values, also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

*If returns under iterus 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed _______ Miles of road abandoned _______

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

DATH

Acade of	nepec ,
	ochelaga ss:
County of	
	makes oath and says that he is.
The Canadi	an National Lines in Vermont (Insert here the official title of the affiant)
knows that such books other orders of the Inte- best of his knowledge a from the said books of	(Insert here the exact legal title or name of the respondent) e supervision over the books of account of the respondent and to control the manner in which such books are kept; that he have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and restate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the nd belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report id report is a correct and complete statement of the business and affairs of the above-named respondent during the period
of time from and inc	luding 1 January 1975, to and including 31 December 1975
Subscribed and swo	
county above named,	this day of March 19 70
My commission expire	SUPPLEMENTAL OATH (By the president or other chief officer of the respondent) R. G. Jenkins, Comm! The for Oaths (Signature of officer authorized to administer oaths) Control of Oaths Expires (By the president or other chief officer of the respondent)
State of	} \$5:
(Insert here	makes oath and says that he is
said report is a correct	(Insert here the exact legal title or name of the respondent) amined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the and complete statement of the business and affairs of the above-named respondent and the operation of its property during from and including
	(Signature of affiant)
	rn to before me, a in and for the State and
county above named.	this
My commission expir	
	(Signature of officer authorized to administer paths)

MEMORANDA

(For use of Commission only)

Correspondence

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Corrections

Date of correction		Page Letter or tele- gram of—				Authori Officer sendir or telegr	ig letter	Clerk making correction (Name)			
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701. KOAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," character is accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be an iy explained.

3. Done of character is and accounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the Accounts for Railroad Companies

2. Credit items in the entries should be usy explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items re-

ine Account	Balance at begin	ning of year	Total expenditures	during the year	Balance at close	of year
No Account (a)	Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line	State (g)
1 (1) Engineering	2 481				2 481	
	8 721.		1		8 124	
2 (2) Land for transportation	820				820	
3 (2 1/2) Other right-of-way	2/ 200				16 388	
4 (3) Grading						
5 (5) Tunnels and subways.	5 596 1				5 596	
6 (6) Bridges, trestles, and						
7 (7) Elevated structures	13 403		(7 3/3)		12 060	
8 (8) Ties	22 890		(2 156)		20 734	
9 (9) Rails	27 220		(2 312)		19 018	
0 (10) Other track material -	177 000		1-16 2461		17 008	
1 (11) Ballast	75 772		(3 566)		12 162	
2 (12) Track laying and surfa	2 508		1 2001		2 528	
3 (13) Fences, snowsheds, an					220	
4 (16) Station and office buil	1 1, 1, 1				4.14	
5 (17) Roadway buildings					FPSEP	
6 (18) Water stations						
7 (19) Fuel stations						
8 (20) Shops and enginehouse	cs					
9 (21) Grain elevators						
0 (22) Storage warehouses						
1 (23) Wharves and docks		>				
2 (24) Coal and ore wharves						
3 (25) TOFC/COFC terminals	646				646	
4 (26) Communication system	0,40				040	
5 (27) Signals and interlocker	15					
6 (29) Powerstants						
7 (31) Power-transmission sys	10015	-/				
	the second secon					
9 (37) Roadway machines			-		212	
(38) Roadway small tools _					468	
(39) Public improvements-	Construction 468				1408	
2 (43) Other expenditures—R	oad					
3 (44) Shop machinery						
(45) Powerplant machinery						
Other (specify & expla	128 936		(9 377)		119 559	
5 Total expenditures	for road		172111		117 277	
7 (52) Locomotives	7					
(53) Freight-train cars						
9 (54) Passenger-train cars						
(55) Highway revenue equip	pment					
(56) Floating equipment						
(57) Work equipment						
(58) Miscellaneous equipme	ent					
Total expenditures	for equipmend	-			-	
(71) O-ganization expenses						
(76) Laterest during constru	action					
7 (77) Other expenditures—G	eneral	· · · ·				\
Total general exper	nditures					
Total		THE RESIDENCE TO				
(80) Other clements of inve	estment		Called to the Called	*		
(90) Construction work in a	progress		10000		***	
2 Grand total	128 936		(9 377)		119 559	

2002, RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2	Any unusual accruals involving	substantial amount	s included in columns (). (c). (e).	and (f).	should be fully	explained in a footnote.	
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ne n.	Name of railway operating expense account	For the	e year State	Line No.	Name of railway operating expense account	Entire line	lie year State
	(a)	(b)	(c)	1	(a)	(6)	(c)
		s	5			5	5
	MAINTENANCE OF WAY AND STRUCTURES			32	(2247) Operating joint yards and		
		100			terminals—Cr	17/05	-
1	(ZZO1) Superintendence	28 692		33	(2248) Train employees	6 635	-
2	(2202) Roadway maintenance			34	(2249) Train fuel	41.	
3	(2203) Maintaining structures	17		35	(2251) Other train expenses	10 246	
4	(2203 1/2) Retirements-Road	6 507		. 36	(2252) Injuries to persons		-
5	(2204) Dismantling retired road property	1 159		37	(2253) Loss and damage		-
6	(2208) Road Property-Depreciation	144 268	<u> </u>	38	(2254) Other casualty expenses		
7	(2209) Other maintenance of way expenses	268		39	(2255) Other rail and highway trans-		
					portation expenses	548	-
К	(2210) Maintaining joint tracks, yards, and other facilities—Dr			40	(2256) Operating joint tracks and facilities—Dr		
9	(2211) Maintaining joint tracks, yards, and			41	(2257) Operating joint tracks and		
	other facilities—Cr				facilities—CR -		
10	Total maintenance of way and	00 000		42	Total transportation—Rail	05 000	
	struc	37 237			line	27 833	
	MAINTENANCE OF EQUIPMENT				MISCELLANEOUS OPERATIONS		
11	12221) Superintendence	72		43	(2258) Miscellaneous operations		
12	(2222) Repairs to shop and power-				(2259) Operating joint miscellaneous		
	plant machinery				facilitiesDr		
13	(2223) Shop and power-plant me ninery-			45	(2260) Operating joint miscellaneous		
1	Depreciation				facilities—Cr		
14	(2224) Dismantling retired shop and power-			46	Total miscellaneous		
	plant machinery				operating		
15	(2225) Locomotive repairs	28			GENERAL		
10000	(2226) Car and highway revenue equip-			47	(2261) Administration	606	
	ment repairs	24					
17	(2227) Other equipment repairs	17		48	(2262) Insurance		
	(2228) Dismantling retired equipment				(2264) Other general expenses		
	(2229) Retirements—Equipment			50	(2265) General joint facilities—Or		
	(2234) Equipment—Depreciation			51	(2266) General joint facilities—Cr		
	(2238) Other equipment expenses	9		52	Total general expenses	606	
-100	(22:5) Juint mainteneance of equipment ex-				RECAPITULATION		
	penses—Dr						
23	(2237) Joint maintenance of equipment ex-			53	Maintenance of way and structures	37 237	
-	penses-Cr				2, 210 7/10/19/19		
24	Total maintenance of equipment.	141		54	Maintenance of equipment	1/41	
	TRAFFIC			55	Traffic expenses	-	
25	(2240) Traffic expenses	1		56	Transportation—Rail line	27 833	
	TRANSPORTATION—RAIL LINE			57	Miscel ineous operations	*14	
26	(2241) Superintendence and dispatching.	609			General expenses	606	
	(2242) Station service	3 604		59	Grand total railway op-	1/1	
1					erating expense	65 817	
24	(2243) Yard employees				Carlo Section Control		
889	(2244) Yard switching fuel	7			用型制度的企業工程等的技术的企业	FIRE PROPERTY.	
	(2245) Miscellancius yard expenses	3			是这些数 1 数数据数据数据数据数据数据数据		
	(2246) Operating joint yard and						
	terminals—Dr	6 140					
	(1)		651.01				,
90	Operating ratio (ratio of operating expenses to op	erating revenues).	7.20.	-percent		* * *	
	(Two decimal places required.)				- 1		

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2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are de-

title is that of ownership or whether the property is held under lease or other incomplete title

year Group the properties under the leads of the classes of operations to which they are detoolunn (a) give the designation used in the respondent's records and the name of the town
or city and State in which the property or plant is located, stating whether the respondent's

The totals of columns (b), (c), and (d), should agree with the totals of a counts Nos. 502.

"Revenue from miscellaneous operations." 514. "Expenses of miscellaneous operations," and
or city and State in which the property or plant is located, stating whether the respondent's Year. If not, differences should be expisited in a footnote.

ie i	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502)	Total expenses during the year (Acct. 534) (c)	to the year (Acci. 535) (d)
		5	s	s
	NONE			
	Total			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

				Line	e operated by	responden				
Line	Item	Class I: Li	ne owned	Class 2: Line			Line operated der lease		Line operated	
No.		Added during year	Total at end of year	Added during year	Total at end of year	Added during year	Total at er of year	d Added during year	Total at end of year	
	(a)	(b)	(c)	(d)	(e)	(1)	(g)	(h)	(i)	
1	Miles of road					-		-		
2	Miles of second main track							-		
3	Miles of all other main tracks							-		
4	Miles of passing tracks, crossovers, and turnouts.						-			
5	Miles of way switching tracks					1	-			
6	Miles of yard switching tracks						-	-		
7	All tracks					-	+	-		
			Line operate	d by responder	nt .		Line owned operated by			
Line	tem -		Class 5: Line operated Total is under trackage rights			line operated		ent		
No.	W	Added during year (k)	Total at end of year	At beginning of year (m)	ng As close year (n)		lded during year (o)	Total at end of year (p)		
				+	-					
1	Miles of road			1						
2	Miles of second main track			1						
3	Miles of all other main tracks									
4	Miles of passing tracks, crossovers, and turnouts		-							
5	Miles of way switching tracks-Industrial									
6	Miles of way switching tracks-Other-			1						
7	Miles of yard switching tracks—Industrial									
R	Miles of yard switching tracks—Other									
9	All tracks		1						1	

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2302	DENTE	RECEIVABLE
Mark State	RAE LINE	16 E. S. E. I. V / 125 E. S

ne Road leased	Location	Name of lessee	Amount of reat
(a)	(b)	(c)	during year (d)
			s
-		The second second second	
		Total	

2303. RENTS PAYABLE

Rent for leased roads and equipment

ine No.	Road leased	Location	Name of lessor	Amount of ren; during year
	(a)	(b)	(e)	(d)
,				s
2				
,				
			Total	

2304. CONTRIBUTIONS FROM OTHER COMPANIES 2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor	Amount during year	Name of transferee	Amount during year
	(a)	(b)	(c)	(d)
,		s. V	.0	5
2		9 (
3				
5				
6		Total	Total	

INDEX

Affiliated companies—A moents payable to	14	Miscellaneous-Income	
Investments in	. 16-17	Charges Physical property	
Amortization of defense projects-Road and equipment owned		Physical property	
and leased from others	24	Physical properties operated during year	
latance sheet	4-5	Rent income	
Capital stock	- 11	Rents	
Surplus	25	Motor rail cars owned or leased	
ar statistics	36	Net income	
hanges during the year	38	Oath	
ompensating balances and short-term borrowing arrange		Obligations—Equipment Officers—Compensation of	
ments	_ 10B	Officers—Compensation of	
ompensation of officers and directors	_ 33	General of corporation, receiver or trustee	-
onsumption of tuel by motive-power units		Operating expenses—Railway Revenues—Railway	
ontributions from other companies	_ 31	Revenues - Kailway	-
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In default		Charges.	
Depreciation base and rates-Road and equipment owned and		Charges	16
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Reserve-Miscellaneous physical property	25	Payments for services rendered by other than employees -	
Road and equipment leased from others	_ 23	Property (See Investments Proprietary companies	
To others	_ 22	Proprietary companies	
Owned and used	_ 21	Purposes for which funded debt was issued or assumed	-
Directors		Capital stock was authorized Rail motor cars owned or leased	
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Funded debt unmatured		Securities (See Investment)	-
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Miscellaneous	_ 29	Stock outstanding	-40
Rent		Reports	_
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DCOM OTIVE COMPANICIA			
Mileage operated Owned but not operated	_ 30	Weight of rail	

9

Schedule 19800,—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

Approved by GAO 8-180230 (RO339)

carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010,7 - Carriers Subject to the Interstate Commerce Act. To ensure that this section of the Clayton Antitrust Act and the Commission's regulations are being complied with, all carriers required to file this report shoul. complete this schedule. In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.	Company awarded bid	(3)				0 0													4				8 8	9.			4
petitive bidding under nerce Commission." T gulations, Part 1010-C te Commerce Act. the Clayton Autitrust ers required to file this ompany awarded the ondent officers, direct s an affiliation with t	Date filed with the Commission	9)									1																
carrier, to be ascertained by competitive bidding under regulation otherwise by the luterstate Commerce Commission." The specific found in the Code of Federal Regulations, Part 1010-Competitive Carriers Subject to the Interstate Commerce Act. To ensure that this section of the Clayton Antitrust Act and there being complied with, all carriers required to file this report shall no column (g), identify the company awarded the bid by includess, name and title of respondent officers, directors, selling and/or general manager that has an affiliation with the seller.	Method of awarding bid	(6)		9	8							TIVIL	NONE								0				4		
	No. of bidders	(b)																		20 年						1	
is supplies or other articles of ion or maintenance of any kind, ion or maintenance of any kind, in any one year, with another common carrier shall have upon purchasing or selling officer, or ame time a director, manager, or erest in, such other corporation, assesshall be made from common nost favorable to such common	Contract	(3)						10													0 0						
lings in securities races for construction in the aggregate, on when the said of manager or as its son who is at the si any substantial interest whose bid is the nations.	Date Published	(9)					9	9										9 8	0	0	6			40	0 9 50		
ction 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier ged in commerce shall have any dealings in securities, supplies or other articles of merce, or shall make or have any contracts for construction or maintenance of any kind, the amount of more than \$50,000, in the aggregate, in any one year, with another totation, firm, partnership or association when the said common carrier shall have upon coard of directors or as its president, manager or as its purchasing or selling officer, or it in the particular transaction, any person who is at the same time a director, manager, or it in the particular transaction, any person who is at the same time a director, manager, or it in the particular transaction, any person who is at the same time a director, manager, or it in the particular transaction, unless any substantial interest in, such other corporation, a partnership or association, unless and except such purchases shall be made from, or such lings shall be made with, the bidder whose bid is the most favorable to such common lings shall be made with,	Nature of bid																		8 4 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		0 0	2	- B				
ed in herce, nerce, ration ld sard of in the hasing partner age shine age shine age shine age shine	-	9	-	1	1. "			7	200	1				7	~	9	7	0	1	1	1:	1	1	7 30	23	28	1

ANNUAL REPORT 1975 CLASS 2 R.R. 510560 CANADIAN NATIONAL LINES IN VERMONT

510560

CLASS II RAHLRUAUS

CIMPORTION OF THE PROPERTY OF

INTERSTATE OMMERCE COMMISSION

CF MAR 26 1976

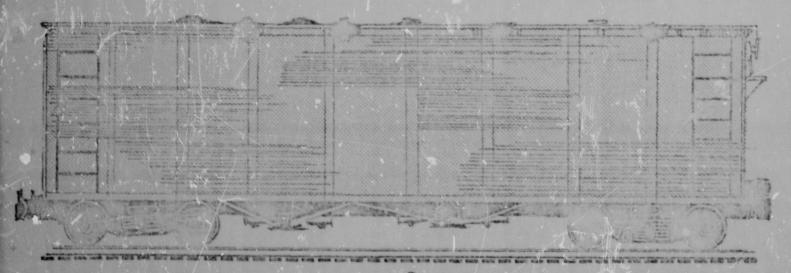
MAH. UNIT

Canadian National Lines in Vermont c/o Canadian National Railways Chief Accountant-Corporate 935 LaGauchetiere St. West Montreal, Quebec H3C 3N4 Canada

125001053CANADIANATI 2 510560 CANADIAN NATIONAL LIMES IN VERMONT 131 N LAFAYETTE BLVD DETROIT, MICH 48226

Correct name and address if dinorent than shown

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



Interstate Commerce Commission
FOR THE YEAR ENDED DECEMBER 31, 1975

NOTICE

1. This Form for annual report should be tilled out in triplicate and two copies returned to the Interst te Commerce Commission. Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part 1 of the Interstate Commerce Act.

Sec. 20-(1) The Commission is hereby authorized to require annual periodical or special reports from carriers, lessors. * * * las defined in this section, to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors. * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors. * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the attains of the carrier, lessors. * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve hearths ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under each and filed with the Commission at its office in Washington within three months after the close of the year 6 if which report is made, unless

additional time be grasted in any case by the Commission

(2) (b) Any person who shall knowingly and willfully make cause to be made or participate in the making of, any false entry in any annual or other report required under the section to be filed. * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be decoined greity of a moderneaner and shall be subject, upon conviction of any court of the United States of competent jurisdiction, to a fine of not more than five thousand dioffers or impresonment for not more than two years, or both such fine and competended. ***

(2) (c) Any entries of lesson, 2. 8. 6 or any officer, agent, employee, or representative thereof who shall fail to make and file an annual or other report with the commission within the time fixed by the Commission or to make specific and fail to ce and correct answer to any question within that days from the time it is lawfully required by the Commission so to do. Shall roten to the Contest States the sum of one hundred dollars for each and every day it shall commiss to be in default with respect thereto.

(S). As used in this section * * * the term "carrier" of as a common carrier subject to this part, and includes a receiver of trustee of such carrier, and the term "lessor" means a person owing a railroad, a water line, or a paper one; leased to and operated by a common carrier subject to this part, and includes a receiver of trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts, immediately up in preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 3.

- 2. The instructions in this Form should be carefully observed, and each question should be inswered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable, see pageschedule (or line) number--- should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbrevations may be used in stating dates.
- 3. Every annual report should, in all particulars, he complete in itslef, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.
- 4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached preferably at the inner margin, attachment by pins or clips is insufficient.
- 5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.
- 6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with tootings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

- 7. Each respondent should make its annual report to this Commission in triplicate, setaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.
- 8. Railroad corporations, mainly disringuished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts, and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form R-1 is provided

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form R-2 is provided

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class SI. Exclusively switching. This class of companies includes all those performing exceeding service only, whether for many account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal activities only, such as union passenger or freight static, stockyards etc. for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class \$3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and forry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Court S. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular treight or possenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local treight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

9. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Cramission. RESPONDENT means the person or corporation in whose behalf the report is made. The year means the year ended December 31 for which the report is made. The close of the year for which the report is made; of, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The beginning of husiness on January 1 of the year for which the report is made; or, in case the report is made; or, in case the teport is made for a shorter period than one year, it means the beginning of the period covered by the report. The preceding the year for which the report. The preceding the year for which the report is made. The Uniform System in Part 1201 of Title 49. Code of Federal Regulations, as amended.

10. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Termina Companies		Schedules restricted to the than Switching and Terminol Companies				
Schedule	2217	Schedule	2216			
*	2701	**	2602			

ANNUAL REPORT

OF

(Full name of the respondent)

CANADIAN NATIONAL LINES IN VERMONT

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official tit Commission regard			office addres	s of eff	icer in charge of correspondence with the
(Name) D.G. Des	nns		(Title)	Chief	Accountant-Corporate
(Telephone nuraber) -	514 (Area code)	877-4233		1.	
(Office address) 935	LaGauchet	tiera Street	West, Mont	real,	Quebec, Canada H3C 3N4

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200 Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury-stock.

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, N d. and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

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adex		***

101 1	1 5 130	16 5 5 5 4 1	NDENT

- 1. Give the exact name, by which the respondent was shown in law at the close of the year-Canadian National Lanes in Vermont
- 2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Canadian National Lines in Vermont
- 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made...

 None
- 4 Give the location (including street and number) of the main business office of the respondent at the close of the year 935 LaGauchetiere Street West, Montreal, Quebec H3C 3N4
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)									
C · 2 & 3 4 5 6 7 8 9 10	General freight agent General passenger agent	-	Montreal, Montreal,	Quebec, Quebec, Quebec, Quebec, Quebec,	Canada Canada Canada Canada						

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Name of director D.A. Andersoff	Office address Toronto. Office.	Term expites (c)
Dr. R.A. Bandeen	Montreal, Que.	When successor is duly
P. Des Marais	St. Laurent, Que.	elected and qualified
A.E. Hayes	Halifax, N.S.	
J.S. Hinds	Sudbury, Ont.	
L.C.L. Jolivet	Vancouver, B.C.	
C. Kraft	Winnipeg, Man.	
A. Monast, Q.C.	Quebec, Que.	
H.C. Pinder	Saskatoon, Sask.	
E.A. Pratt	St. John's, Nild.	
P. Taschereau, Q.C.	Montreal, Que.	
W.J. Vancise	Regina, Sask.	2:7

7. Give the date of incorporation of the respondent June 3. 1919 8. State the character of motive power used diesel 9. Class of switching and terminal company not applicable

10. Under the laws of what Government. State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Government of Canada

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the ratio part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equily ent of the respondent, or (c) express agreement or some other source

NONE

- 12. Give bereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the respondent, and its financing
- * Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock, of the latest closing of the stock book or compilation of list of stockholders of and other securities, stating in a footnote the names of such other securities (if the respondent (if within I year prior to the actual filing of this report), had the any) if any such holder held in trust give fin a footnote) the porticulars of the highest voting powers in the respondent, showing for each his address, the trust In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to cast on that date had a on page 38, the names and addresses of the 30 largest holders of the voting trust meeting then beer in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securities held by him, such securities book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

		1	Number of	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED					
	Name of security holder		votes to which	Stocks Othe					
No.		Address of security holder	holder was entitled	Common	PREFE	securities with voting			
					Second	First	power		
	(a)	(b)	(c)	(d)	(e)	(0)	(6)		
1							-		
3									
3					-		-		
5					-	-			
6			-	+	-		+		
7									
8							-		
10					16				
11		NONE		+	+ -		+		
12			-	-	+	+	+		
13	1				1/		1		
14									
15							-		
17						-	+		
18					+	-	+		
19				+	+	1	1		
20									
21							-		
23					-	-	-		
24				+		-	+		
25			-	-	-		1		
26			1	1					
27									
28						-	-		
30					-	1	-		

108. STOCKHOLDERS RE ORTS

1. The respondent is required to send to the Bureau of Accounts, in media is upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

1 I Two copies are attached to this report.

[] Two copies will be submitted _

(date)

|X| No annual report to stockholders is prepared.

100. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries because in parenthesis.

40.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
+	CURRENT ASSETS	1	15
.			1
	(701) Cash (702) Temporary cash investments		
	(703) Special deposits (£ 108)		
	(704) Loans and notes receivable		
,	(705) Traffic, car service and other balances-Dr.		
	(706) Net balonce rec wable from agents and conductors		
,	(707) Miscellaneous accounts receivable		
	(708) Interest and dividends receivable		
9	(709) Accrued account precivable		1
0	("iii) Working fund advinces		
1	(711) Prepayments		
2	(712) Material and supplies		
3	(713) Other current assets		
4	(714) Deferred income tax charges (a 10A)		
5	Total current assets		
1		Respondent's own and included in (al)	
6	(715) Sinking funds		
7	(716) Capital and other reserve funds	980	420
18	(717) Insurance and other funds		100
9	Total special funds	980	420
	INVESTMENTS		
0	(721) Investments in affiliated companies (pp. 16 and 17)		
1	Undistributed earnings from certain investments in account 721 (p. 17A)		
12	(722) Other investments (pp. 16 and 17)		
23	(723) Reserve for adjustment of investment in securities—Credit		
4	Total investments (accounts 721, 722 and 723)		
	PROPERTIES	1119559	9
25	(731) Road and equipment property Road.		
26	Equipment		
27	Other elements of investment	BOOK TO SERVICE STREET	9
29			0.5
10	Construction work in progress Total (p. 13)	119 559	128 937
31	(732) Improvements on leased property Road		
12	Equipment	7	
13	General expenditures		
14	/ Total (p. 12)		
15	Total transportation property accounts 731 and 7321	TOP: TO PERSONAL PROPERTY OF THE PERSONAL PROP	128 937
6	(733) Accrued depreciation—Improvements on leased property		
17	(735) 'Accrued depreciation-Road and equipment (pp. 21 and 22)	(10 226)	10 022
18	(736) Amortization of defense projects-Road and Equipment (p. 24)		
9	Recorded depreciation and amortization (accounts 733, 735 and 736)	10 226	WHEN PERSON AND RESIDENCE OF THE PERSON NAMED IN
0	Total transportation property less recorded depreciation and amortization (line 35 less line 39	209 333	118 915
1	(737) Miscellaneous physical property		
2	(728) Accrued depreciation - Miscellaneous physical property (p. 23)		
,	Miscellaneous physical property less recorded depreciation (account 737 less 738)		
.	Total properties less recorded depreciation and amortization (line 40 plus line 43)	109 333	118 915
1	NoteSee page 6 for explanatory notes, which are an integral part of the Comparative General Balance		
1	For compensating balances not legally restricted, see Schedule 202.	A At a.	
1		1/2	A
1			1 100

200 COMPARATIVE	GENERAL BAL	ANCE SHEET-	-ASSETS-Continued

Line No.	Account or nem	Ratance at clos, of just (b)	Balance at beginning of year (c)
1 .	OTHER ASSETS AND DEFERRED CHARGES	,	,
45 (74') Other ass	els		+
46 (742) Unamorti	red discount on long term debt		+
47 / //43) Other de	ferred charges (p. 26)		+
48 (544) Accumul	ated deferred income tax charges (p. 10A)		
4'. Tota'	other assets and deferred charges	110 313	3.19 335
ا ان	TOTAL ASSETS		1

For instructions covering this schedule, see the text pertaining to General Balance Shert Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules so the pages indicated. The entries in column (c) should be restated to conform with the account requirements followed in column (b). The entries in short column (at) should reflect total book including at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain cortesponding entries for column (8). All contra entries hereinder should be indicated in parenthesis.

l.ine No.	Account or item			Balance at close of year (b)	Balance at beginning of year
	(a)			(6)	15
	CURRENT LIABILITIES				
51	(751) Loans and notes payable (p. 26)				
52	(752) Traffic car service and other balances Cr				
53	(753) Audited accounts and wages payable				*
54	(754) Miscellaneous accounts payable				
55	(755) Interest matured unpaid	,	1		
56	(756) Dividends matured unpaid		4		
57	(757) Unmatured interest accrued		71		
58	(758) Usmatured dividends declared				
59	(754) Accrued accounts payable				
60	(760) Federal income taxes accrued				
6.1	(761) Other taxes accrued				
62	(762) Deferred income tax credits (p. 10A)				
6.3	(763) Other current liabilities		2 7		
64	Total current liabilities (exclusive of long-term debt due within one year)	(al) Total issued	(a2) Held by or		
	LONG-TERM DEBT DUE WITHIN ONE YEAR	Tarr rotat issued	for respondent		
65	(754) Equipment obligations and other debt (pp. 11 and 14) LONG-TERM DEBT DUE AFTER GNE YEAR	(al) Total inmed	(a2) Held by or		
	LONG-TERM DEBT DUE AFTER GNE TEAR	(21) Total issued	for respondent		
	/ * * * * * * * * * * * * * * * * * * *				
66	(765) Funded debt unmatured (p. 11)				
67	(766) Equipment obligations (p. 14)				
68	(767) Receivers' and Trustees' securities (p. 11)				
69	(268) Debt in default (p. 26)			110 313	119 335
70	(269) Amounts payable to affiliated companies (p. 14)			110 313	119 335
71	Total long-term debt due after one year RESTRIVES				
72	(771) Pension and welfare reserves				
73	(772) Insurance reserves				-
74	(774) Casualty and other reserves			-	
75	Total reserves			-	
	OTHER LIABILITIES AND DEFERRED CREDITY	•			1. .
76	(781) Interest in default				
77	(782) Other habilities				
78	(783) Unamortized premium on long-term debt				
79	(784) Other defetred credits (p. 26)				
80	(785) Accrued hability—Leased property (p. 23)		A		
81	(786) Accumulated deferred income tax credits (p. 10A)			1.	
82	Total other habilities and deterred credits SHAREHOLDERS' FQUITY Capital stock (Far or stated value)	(al) Total issued	(a2) Nominally issued securitie		
83	(791) Capital stock issued Common stock (p. 11)				
84	Preferred stock (p. 11)	-		-	
85	Total				
86	(792) Stock liability for conversion		L		-
87	(793) Discount on capital stock			-	
88	Total capital stock. Capital surplies				
	(794) Premiums and assessments on capital stock (p. 25)			i,	
89	(794) Premiums and assessments on cardial stock (p. 25) (795) Paid in surplus (p. 25)				1 / 1/5
					THE PERSON NAMED IN COLUMN 2 IS NOT THE OWNER, THE PERSON NAMED IN COLUM
90	(795) Pard in surplus (p. 25)				

Continued on page 5A

	200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQU	LTTY—Continued	7:3
	Retained income	1	-1 '
93	(797) Retained income-Appropriated (p. 25)		
94	(798) Retained income—Unappropriated (p. 10)		
95	Total retained income		
	TREASURY STOCK		The Real Line Street Countries of Marry
96	(798.5) Less-Treasury stock		
97	Total shareholders' equity		
98	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	The second secon	119 335

Note .- See page 6 for explanatory notes, which are un integral part of the Comportive General Balance Shee

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes tisted below ale provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the timencial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and to ording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service cost. (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under processors of mortgages and other arrangements.

entries have been made for net income or retained income res	ins for stock purchase of	options granted i	o officers and a	e event such losses are imployees; and (4) what ngements.
1. Show onder the estimated accumulated tax reductions realized and under section 167 of the Internal Revenue Code because of a other facilities and also depreciation deductions resulting from the Procedure 62-21 in excess of recorded depreciation. The amount it subsequent increases in taxes due to expired or boxer allowances earlier years. Also, show the estimated accumulated net income to credit authorized in the Revenue Act of 1962. In the event proofferwise for the contingency of increase in future tax payment (a) Estimated accumulated net reduction in Federal income taxes facilities in excess of recorded depreciation under section 168 (b) Estimated accumulated savings in Federal income taxes result	ed during current and procederated amortization is use of the new guideling to be shown in each case for amortization or deptax reduction realized sovision has been made its, the amounts thereo	prior years under n of emergency fi me lives, since D e is the net accur- preciation as a co- tince December : in the account of and the accoun- tif and the accoun-	r section 168 (for acilities and acce- december 31, 196 mulated reduction insequence of ac 31, 1961, because a through appro- tanting performed accelerated am	emerly section 124—A) elerated depreciation of ol, pursuant to Revenue one in taxes realized less celerated allowances in se of the investment tax optiations of surplus or d should be shown.
-Accelerated depreciation since December 31, 1953, a -Guideline fives since December 31, 1961, pursuant to	under section 167 of t	he Internal Rev	Control of the Contro	s NONE
—Guideline lives under Class Life System (Asset Deprecia (c) Estimated accumulated net income tax reduction utilized sin Revenue Act of 1962, as amended	ation Range) since Dece	mber 31, 1970, a	s provided in the	credit authorized in the
(d) Estimated accumulated net reduction in Federal income taxe	es because of accelerate	ed amortization of	of certain rolling	s NONE
31, 1969, under provisions of Section 184 of the Internal Reve	nue Code			_s_NONE_
(e) Estimated accumulated net reduction of Federal income taxe	es because of amortizati	ion of certain rig	thts-of-way inves	tment since December
31, 1969, under the provisions of Section 185 of the Internal B	Revenue Code			sNUNE
2. Amount of accrued contingent interest on funded debt rec-	orded in the balance	sheet:		
Description of obligation Year accrued	Accou	nt No.		
			2411	nount
	*			s
1				
	· P			
				NONE
3. As a result of dispute concerning the recent increase in per dier	m rates for use of freigh	t cars interchang	ed, settlement c	f disputed amounts has
been deferred awaiting final disposition of the matter. The amount	unts in dispute for whi	ich settlement h	as been deferre	ed are as follows:
		corded on book		
	As res	Cornea on book		
	Amount in	ME INCOMESSABILITIES AND AND ADDRESS OF THE PARTY OF THE	at Nos.	Amount not
Item	Amount in dispute	ME INCOMESSABILITIES AND AND ADDRESS OF THE PARTY OF THE	Credit	recorded
Per diem receivable	Amount in	Accou		
Per diem receivable	Amount in dispute	Debit	Credit	s NONE NONE
Per diem receivable Per diem payable Net amount	Amount in dispute	Debit XXXXXXX	Credit	s NONE NONE NONE
Per diem receivable	Amount in dispute \$	Debit xxxxxxxx provided for cap	Credit xxxxxxxx ital expenditure	s NONE NONE S NONE s NONE
Per diem receivable Per diem payable Net amount 4. Amount (estima ed, if necessary) of net income, or retained in other funds pursuant to provisions of reorganization plans, mortu	Amount in dispute \$ s ncome which has to be gages, deeds of truss, of	Debit xxxxxxx provided for cap or other contrac	Credit xxxxxxxx ital expenditure	s NONE NONE NONE s NONE
Per diem receivable Per diem payable Net amount 4. Amount (estimated, if necessary) of net income, or retained in other funds pursuant to provisions of reorganization plans, morty 5. Estimated amount of future earnings which can be realized before	Amount in dispute \$	Account Debit xxxxxxxx provided for capor other contraction taxes because	xxxxxxxx ital expenditure ts of unused and a	s NONE NONE NONE s NONE s, and for sinking and NONE
Per diem receivable Per diem payable Net amount 4. Amount (estima ed, if necessary) of net income, or retained in other funds pursuant to provisions of reorganization plans, mortu	Amount in dispute \$	Account Debit xxxxxxxx provided for capor other contraction taxes because	xxxxxxxx ital expenditure ts of unused and a	s NONE NONE NONE s NONE
Per diem receivable Per diem payable Net amount 4. Amount (estimated, if necessary) of net income, or retained in other funds pursuant to provisions of reorganization plans, morty 5. Estimated amount of future earnings which can be realized before	Amount in dispute \$	Account Debit xxxxxxxx provided for capor other contraction taxes because	xxxxxxxx ital expenditure ts of unused and a	s NONE NONE NONE s NONE s, and for sinking and NONE
Per diem receivable Per diem payable Net amount 4. Amount (estimated, if necessary) of net income, or retained in other funds pursuant to provisions of reorganization plans, morty 5. Estimated amount of future earnings which can be realized before	Amount in dispute \$	Account Debit xxxxxxxx provided for capor other contraction taxes because	xxxxxxxx ital expenditure ts of unused and a	s NONE NONE NONE s NONE s, and for sinking and NONE

300. INCOME ACCOUNT FOR THE YEAR

be indicated in parentheses.

column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method.

1. Give the Income Account of the respondent for the year in 3. Line 28 includes only dividends from investments accounted for accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

.inc No.	Item (a)	Amount for current year (b)
+	ORDINARY LIEMS	5
	OPERATING INCOME	
	RAILWAY OPERATING INCOME	
	(501) Railway operating revenues (p. 27).	10 110
1	(531) Railway operating expenses (p. 28).	65 817
2	Net revenue from railway operations	(55 707)
3	(\$32) Railway tax accruals	1 317
4	(533) Provision for deferred taxes	4
5	Railway operating income	(57 024)
6	RENT INCOME	
-	1503; Hire of freight cars and highway revenue equipment—Credit balance	
7	(504) Rent from locomotives	
8	(505) Rent from passenger-train cars	
9	(506) Rent from floating equipment.	
10	(507) Rent from work equipment	
11		
12	(508) Joint facility rent income	
13	Total rent income	
	(536) Hue of freight cars and highway revenue equipment—Debit balance	2 474
14		969
15	(537) Rent for locomotives	14
16	(538) Rent for passenger-train cars	
17	(539) Rent for floating equipment	
18	(\$40) Rent for work equipma 1	
19	(S41) Joint facility rents	3 457
20	Total rents payable	(3 457)
21	Net railway operating income (lines 6.21)	(60 481)
22	Net railway operating income (lines 6,21) OTHER INCOME	
23	(502) Revenues from miscellaneous operations (p. 26)	
24	(SDD) Learning from loven of road and againment (a. 31)	
25	(510) Miscellaneous tent income (p. 29)	
26	(511) Income from nonoperating property (p. 30)	
27	(512) Separately operated properties—Profit	
28	(513) Dividend income (from investments under cost only)	
29	(\$14) Interest income	
30	(516) Income from sinking and other reserve fund-	
31	(517) Release of premiums on funded debt	60 481
32	(518) Contributions from other companies (p. 31)	00 401
33	(519) Miscellaneous income (p. 29)	
34	Dividend income (from investments under equity only)	******
35	Undistributed earnings (losses)	Atten
36	Equity in earnings (losses) of affiliated companies (lines 34,35)	1.000
37	Total other meome	14 5 Jan.
38	Total income (lines 22,37)	(00,40)43
	MISCELLANEGUS DEDUCTIONS FROM INCOME	
39	(534) Expenses of miscellaneous operations (p. 28)	
40	(535) Taxes on miscellaneous operating property (p. 28)	
41	(543) Miscellipeous rents (p. 29)	
42	(544) Miscellaneous tax accruals	
41	(545) Separately operated properties Loss	

	300, INCOME ACCOUNT FOR THE YEAR Continued	The same of
Line No.	item (a)	Amount for current year
44	(549) Maintenance of investment granding	s
45	(549) Maintenance of investment organization	
46	(550) Income transferred to other companies (p. 31)	
47	(551) Miscellaneous income charges (p. 29) Total miscellaneous deductions	
48	Income available for fixed charges (lines 38, 47)	
	FIXED CHARGES	
49	(542) Rent for leased roads and equipment	The second
	(\$46) Interest on funded debr	
50	(a) Fixed interest not in default	
51	(b) Interest in default	
52	(547) Interest on unfunded debt	
53	(548) Amortization of discount an funded debt	
54	Total fixed charges	
55	Income after fixed charges (lines 48,54)	
	OTHER DEDUCTIONS	
	(546) Interest on funded debt:	
56	(c) C stingent interest	
57	Oldinary income (lines 55,56)	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
58	(570) Extraordinary items—Net Credit (Debit) (p. 9)	
59	(580) Prior period items-Net Credit (Debit)(p. 9)	
60	(590) Income taxes on extraordinary and prior period items-Debit (Credit) (p. 9)	
61	(591) Provision for deferred taxes—Extraordinary and prior period peared items	
62	Total extraordinary and prior period items—Credit (Debit)	
63	Net income transferred to Retained Income-Unappropriated (lines 57,62)	

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

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300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

information concerning items of income for the current year. Each effect on net income for the year need not be reported. Carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items", and 590 "Income taxes on extraordinary and prior period items" accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential

64 65 66	Flow-through If flow-through method w	Deferral od was elected, indicate net dec as elected, indicate amount o	trease (or increase) in tax accrual to f investment tax credit utilized a	because of investment tax credit \$ s a reduction of tax liability for	
67	Deduct amount of cu	rrent year's investment tax cre	dit applied to reduction of tax lia	ability but deferred for account-	
68 69 30) 71	Balance of current y Add amount of prior accrual Total decrease in cu	ear's investment tax credit us year's deferred investment ta trent year's tax accrual result (ket No. 34178 (Sub-No. 2), shorts to the Commission. Debit	ed to reduce current year's tax ax credits being amortized and us	credits 5	
	Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)	
200					

NOTES AND REMARKS

NOT APPLICABLE

305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
 - 2. All contra entries hereunder should be indicated in parentheses.
 - 3. Indicate und "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item	Retained income- Unappropriated	Equity in undistri- buted earnings (losses) of affili-
	(a)	(b)	ated companies
1	Balances at beginning of year	S NONE	NONE
	CREDITS		
2	(602) Credit balance transferred from income		
3	(606) Other credits to retained incornet		
4	(522) Appropriations released		
5	Total		
	DEBITS		
6	(612) Debit balance transferred from income		
7	(816) Other debits to retained income		
8	(620) Appropriations for sinking and other reserve funds		
9	(621) Appropriations for other purposes		
10	(623) Dividends		
11	Total		
12	Net increase (decrease) during year (Line 5 minus line !!)		
13	Balances at close of year (Lines 1 and 12)	NONE	NONE
14	Balance from line 13 (c)	1	XXXXXX
15	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year	NONE	XXXXXX
	Remarks		
	Amount of assigned Federal income tax consequences:		
16	Account 606	NONE	xxxxxx
17	Account 616	NONE	XXXXXX
†Show	w principal items in detail.		

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

1. In Sections A and B show the particulars called for with respect to 2. In Section C show an analysis and distribution of Federal income taxes taxes.

	A. Other than U.S. Government	Taxes	B. U.S. Government Tax	es	
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
1 2 3 4 5 6	Termont	\$ 1, 317	Income taxes: Normal tax and surtax Excess profits Total Income taxes Old-age retirement Unemployment insurance		13 14 15
7 8 9 10	Total-Other than U.S. Government Taxes	1 317	All other United States Taxes Total—U.S. Government taxes Grand Total—Railway Tax Accruals (account 532)		

C. Analysis of Federal Income Taxes

1. In column (a) ere listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) t'e beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Batance (e)
19	Accelerated depreciation, Sec. 167 LR.C.: Guideline lives pursuant to Rev. Proc. 62-21		1		
20	Accelerated amortization of facilities Sec. 168 LR.C.			-	
21	Accelerated amortization of rolling stock, Sec. 184 I.R.C.		-		-
22	Amortization of rights of way, Sec. 185 I.R.C.	HONE		-	
23	Other (Specify)				
24					+
25			 	-	
26				+	
27	Investment tax credit				+
28	TOTALS		-	 	J

Notes and Remarks

Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings ourstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
- 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities)
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Schedule 203.—SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000."

Line No.	Purpose of deposit (a)	Balance at close of year (b)
1 2	Interest special deposits:	s
3 4 5 6	Total Dividend special deposits:	NONE
7 8 9 10 11 12	Total Miscellancous special deposits:	NONE
13 14 15 16 17 18	Tot.1 Compensating balances legally restricted:	NONE
20 21 22 23 24	Total	NONE

NOTES AND REMARKS

679, FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos 764, "Equipment each issue separately, and make all necessary explanations in foreign for the querions and other debt due within one year" tending equipment obligations), and of this report, securities are considered to be or funlly stand when sold for a boxy fide 765, "Funded debt unmanized," at close of the year, Funded debt, as here used, purchaser for a velocitie consideration, and such purchaser holds free from control by complises all obligations maturing fater than one year after date of youe in accordance, the respondent. All securities actually assued and not reacquired by or for the respondent.

*in the instructions in the Uniform System of Aucounts for Railrand Companies. Show are considered to be unfinished unmanding it should be noted that section 10s of the

to interstate Commerce Act makes it unlawful for a carrier to insue or assume any sequitives, unless and until and then only to the estent that, the Commission by colder sufficients authorizes such sous or assumption fartness in columns (A) and (I) should include the research of the sous of unded debt exacquired, matured deriving the year, even dissiplt not portion of the issue is outstanding at the close of the year.

H	The second secon	1		Sections against	Decree of some		Normally issued	4	Required and		Juleten s	Interest during year
	Name and character of obligation	Nemital date of KNue	Date of maturity	Nate percent	Scenissi Aare date of percent Dates due save maturity appear	Total amount nominally and actually issued		Total emograt actually issued	held by or for respondent (Identify pledged securities by symbol "P")	Actually outstanding at close of year	Accrued	Actually paid
	(8)	(g)	(0)	(4)	(6)	(1)	(3)	(b)	(3)	3		
-		-							*			
				I	T			NONE		1		
		1										
1		-	1									
					Tetal			Control of the last of the las				-
1 3	Funded debt canceled Nominally issued, \$.					-	Actually issued, 5	ally issued, 5				
2	Purpose for which may was authorized!	-							And the second s	The second second second second		
1	690. CAPITAL STOCK					069	690, CAPITAL STOCK					

Give the particulars called for concerning the several clauses and issues of capital stocks of the respondent outstanding at the close—issue of the year, and make all necessary explanations in footnotes. For definition—is securities arrually issued and actually nutriunding see—assum inscribing to the house the nated that section 20a of the Intervience Commisce. Act makes it unlawful for a certier to

Class of stock Class of stock							Par value of par	Par value of par value or shares of nonpar stock	nonpar stock	Actually on	Actually outstanding at close or year	on year
Class of stock Class of stock							Nominally issued		Reacquired and	Par value	Shares With	World Par Value
(b) (c) (d) (e) (p) (p) (p) (p) (p) (p) (p) (p) (p) (p	Z o Z	Class of stock	Date issue	Par value per share	Authorized		respondent (Mentify pledgrd securities ov sentrol "P")		held by or for respondent (Identify pledged securities by symbol "F")	of par-value stock	Number	Bord value
		3	(4)		(P)	(e)	69	(3)	(fu	(0)	9	(0)
	T			\$		*	*			*		,
					-		NONE				-	
	, ,	No.									1	

Purpose for which issue was authorized?

The total number of stockholders at the close of the year was

695. RECEIVERY AND TRUSTRESS SECURITIES

oxided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually studed orders of a court as pre Give particulars of evidences of indebtiness insued and payment of equipment obligations assumed by receivers and trastees under and actually outstanding, see instructions for schedule 670.

	Nominal	Nominal		-	Interest provisions Rate			Total par value held by or for respondent at close of year	f year Total pur value		Interest during year
No.	Name and character of obligation	daye of	date of Date of issue maturity	percent	percent Dates due	authorized 1	Nominally issued Nomin.	Nominally issued Moninally eutstanding at cluse of year	at close of year	Accrued	Actually paid
	8	8)	(0)	(b)	3	6)	3,	ê	3	3	8
-						8		*			
- 11						NONE					
4		_		F.	Total						

By the State Board of Railroad Commusioners, or other public authority, if any, having control over the issue of securities, if no public authority has such control, state the purpose and amounts as authorized by the board of directors and appeared by seekabilidees.

WA. ROAD AND EQUIPMENT PROPERTY

TAL GOAD AND EQUIPMENT PROPERTY

It give particulars of changes during the year in accounts 731, "Road and equipment explained Ail changes made during the year should be analyzed by primary accounts property," and 232, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Raitroad Companies.

2. Gross charges during the year should include dishursements made for the specific purpose of this time only under special circumstances, usually after permission is obtained from the of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clean, the between road and equipment accounts, should be included in columns (cf and (df, as may be the printed such or column headings without specific authority from the Commission.

appropriate, depending on the nature of the item Adjustments in excess of \$100,000 should be

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year	Credits for property retired during year (d)	Balance at close of year (e)
		2 481	,	1	5 2 1.27
1	(1) Engineering				2 481
5	(2) Land for transportation purposes	8 124			8 124
3	(2 1/2) Other right-of way expenditures	16 388			16 388
4	(3) Grading	10 300		/\	10 200
5	(5) Tunnels and subways	5 596			5 596
6	(h) Bridges, trestles, and culverts	1 270			2 270
7	(7) Literated structures	13 403		1 343	12 060
8	(k) Ties	13 403 22 890		2 156	20 734
9	(9) Rails	21 330		2 312	19 018
10	(10) Other track material	17 908		6236	17 010
11	(11) Ballast	15 728		3 566	22 762
12	(12) Track laying and surfacing.			2 200	2 508
13	(13) Fences, snowsheds, and signs	2 528			2 528
14	(16) Station and office buildings.	7,14			7,17,
15	(17) Readway buildings	41-14			13-14
16	(18) Water stations				/
17	(19) Fuel stations				
18	(20) Shops and enginehouses				
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals				
24	(26) Communication systems	646			646
25	(27) Signals and interlockers				
26	(29) Power plants				A 9 1
27	(11) Power-transmission systems				
28	(35) Miscellaneous structures				
29	(37) Roadway machines				
30	(38) Roadway small tools	212 468			212
31	(39) Public improvements—Construction	468			468
32	(43) Other expenditures—Road				
33	(44) Shop machinery				
34	(45) Power plant machinery				
35	Other (specify and explain)				
36	Total Expenditures for Road	128 936		9 377	119 559
37	(52) Locomotives				
38	(53) Freight-troin cars				
39	(54) Passenger-train cars				
40	(55) Highway revenue equipment				
41	(56) Floating equipment				
42	(57) Work equipment				
43	(58) Miscellaneous equipment				
44	Total Expenditures for Equipment		9		
45	(?1) Organization expenses				
46	(76) Interest during construction				
47	(??) Other espenditures—General				
48	Total General Expenditures				
49	Total			1	
50	(80) Other elements of investment				
.51	(90) Construction work in progress	128 936		9 377	119 559
52	Grand Total				

BOL PROPRIETARY COMPANIES

194 Give particular called for regarding each mactive proprietary composition of the mislands such line when the autostanding shocks or obligations are held by or for the in a composition by a controlling the respondent, but in the case of any such accounting to the fully see forth in a facilities of particular composition by a controlling the respondent, but in the case of any such accounting to the said proprietary composition. It may also

			HEAGE OWNER	MILEAGE OWNED BY PROPRIETARY COMPANY	ARY COMPAN						,
N S	Name of proprietary company	Kag	Second and additional main tracks	Second and Passing racks, additional crossovers, and turnents	Way switching fracks	Yard switching tracks	Second and Passing tracks. Way switching Yard switching partation property additional crossovers, and tracks fracks fracks tracks fracks 188 and 1833.	Capital stock (account No. 791)	Capital stock Unmartered funded Debt in default affiliated companies (account No. 791). debt (account No. 765). (account No. 768).	Debt in default Secount No. 7683	Amounts payable to affiliated companies (account No. 709)
	3	â.	63	93	(0)	s	3	3	3	3	(8)
-									,		•
1						NONE					
-											
-											
1	A SECURE OF THE PROPERTY OF TH	-	-								

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts peyable by the respondent to attituded companies. - debt is evidenced by notes, each note should be separately shown in column to Fatties. - substanting at the close of the year Show, also, in a faction, as defined in column to? and (f) should include interest accounts on non. - shatged to cast of property.

Space of Accounts for Railread Companies. If any such registable debt retired during the year, even though no portion of the nove tenanced.

Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Bulance at chose of year (d)	Balance at beginning Balance at close of finerest accreted during finterest paid during of year year (c) (d) (d) (e) (f)	Interest paid during year (f)
Canadian National Railway Company	26	* 119 235 * 110 313 *	110 313	*	
	Total	119 335 110 313	110 313		

902. EQUIPMENT COVERED BY EQUIPMENT OBJIGATIONS

Give the particulars calted for regarding the equipment obligations included in the 101 show the name by which the equipment obligation is designated and in column (b) balance constituting in accounts Nov. Ted. "Equipment obligations and other debt due show the classes of equipment and the number of units covered by the obligation within one year." and Not. "Equipment obligations," at the close of the year. In column, together with other details of identification, in column (c) show current rate of interest.

in column (4) show the contract price at which the equipment is acquired, and in column (1) the amount of each price upon acceptance of the equipment.

E E	Designation of equipment obligation	Description of equipment covered	Current rate of	Custons rate of Contract price of equip. Cash paid on accept. Actually outstanding at Interest accured during. Interest pand during	Cash paid on accept-	cept- Actually curstanding at Interest ac	Interest accured during	Interest paid during
	3	60	interest (c)	(p)	ance of equipment	close of year	19	year (m)
-			25	•		2 .	2	
7	4	1						
-								
							+	
1				NONE				
01	The second series with the control of the second se		The second secon					
	THE RESERVE THE PROPERTY OF TH				THE RESERVE THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS			COMPANY OF STREET, STR

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year, and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonattiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Inves ments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order.

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies. manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities

held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of

this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which

_ to 19. mature serially may be reported as "Serially 19 ____

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

			100!. INVESTMENTS IN AFFILIATED NO	OMPANIES (Se	ee page 15 for Instruction	is)
		Class	Name of issuing company and description of security held.	Extent of	le vestments a	it close of year
Line No.	Ac count	No	also lien reference, if any	control	Book value of amoun	at held at close of year
	(a)	(b)	(e)	(d)	Pledged (e)	Unpledged (f)
1				%		
2						
3						
4						
5			NONE	-		
6			NONE	-		
7	-					
8	-					
10						
	-					

1002. OTHER INVESTMENTS (See page 15 for Instructions)

Ac Class Name of issuing company or government and description of security count No held, also lien reference, if any		Book value of amount held at close of year				
No	held, also lien reference, if any	Book value of amour	t held at close of year			
(a) (b)	(c)	Pledged (d)	Unpledged (e)			
	NONE					
	(a) (b		(a) (b) (c) (d)			

Investments	at close of year		Investments disposi	ed of or written	Divi	dends or interest	
ook value of amou	int held at close of year	Book value of	down duri			during year	Lin
In sinking in- surance, and other funds (g)	Total book value	investments made during year	Book value*	Selling price	Rate (1)	Amount credited to income (m)	N
	\$	\$	1	\$	46	\$	
			NONE				

1002. OTHER INVESTMENTS-Concluded

Investments at	held at close of year			ised of or written ring year	D	during year	1.
In sinking in- surance, and other funds	Total book value	Book value of investments made during year (h)	Book value*	Selling price	Rate (k)	Amount credited to income	Lin
s	\$	\$	S	\$	%	5	- !
			NO.				7
	-		- NON-				
					-		-
						\	7.
							1

^{*}Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1003, INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of

Line No No

3. Enter in column (d) the share of undistributed earrings (i.e., less dividends) or losses.
4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 6-2 (b)(4).

5. The total of celumn (g) must agree with column (b), line 21, schedule 200.
6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15. Balance at close of year 3 * Adjustment for invest-ments disposed of or written down during * year (e) w Adjustment for invest: Equity in undastributed ments qualifying for earnings (losses) during equity method (p) 10 NONE (0) 8 Balance at beginning of year (p) Carriers: (List specifics for each company) Name of issuing company and descrip-tion of security held Noncarriers: (Show totals only for each column) Total (lines 18 and 19). Accounts for Railroad Companies. Total -

17

w 4 x x L x x 0 0 = 1 1 1 4 2

NOTES AND REMARKS

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondenti, and of other intangible property, indirectly owned or controlled by nonreporting companies shown in schedule 1001, as well as or controlled by respondent through any subsidiary which does not report to the Commission those owned or controlled by any other organization or individual whose action respondent is under the proximits of Part I of the Interstate Commerce Act, without regard to any question enabled to determine. of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

3. Investments in U.S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made this on same line in second section and in same order as in first section!	Total book value of investments at close of the year	Book value of in- vestments made during the year	Investments di down	speed of or written during year
No	(a)	(b)	(e)	(d)	Book value	Selling price
1			s	s	s	s
2	-				+	
4						1
5						
7					+	
9			NONE			-
0						
2						-
3 4						
5						1
6						
8					-4	
9						
11						
12						
24						
ine No.	1	Names of subsidiaries in co-	nnection with things owned	or controlled through them		
			(g)			
1 2	-					
3						
4 5						
6				1		
7 8				j.,	•	
3			NONE			
0						
	1					
2	-					/-
2 3 4						
2 3 4 5						
2 3 4 5 6						
2 3 4 5 6 7 8						
2 3 4 5 6 7						

1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (h) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (e) and (f) show the depreciation base used in computing the depreciation charges for the month of December, in columns (d) and (g), show the composite rates used in computing the depreciation charges to the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, accertained by applying the primary account composite rates to the depreciation have used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month depreciation has should not include the cost of equipment accounts Nos 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos 536 to 540, inclusive. It should include the cost of equipment accounts Nos 503 to 507, inclusive. The composite rates to should be those prescribed or otherwise authorized by the Commission, except that where the we of composite rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rates. It any changes in rates were effective during the year, give full particulars in a feotopic

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns led, lfl and led data applicable to properly, used but not owned, when the tent therefor is included in account No. 542. Report data applicable to improvements to such appears, the cost of which is included in account 732, in columns (8), (c) and (d).

property, the cost of which is included in account 752, in columns (8), (c) and (d).

4. If the depreciation base for accounts 1, 2, 1/2, 3, 5, and 30 includes mondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accusals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accusals should be shown in a footnote indicating the accountis) affected.

				Owned a	nd used			L	eased from others	
Linz No.	Account ,	D	Peprecial	ion base		Annual		Depreciat	ion base	Annual com-
	(a)	At beginning (b)	of year		e of year	(perc	ent)	At beginning of year (e)	At close of year	(percent)
		s		s			%	s	\$	
	ROAD	0.1	on	2	107		1.5			
1	(1) Engineering	24		6	481	7	45			
2	(2 1/2) Other right-of-way expenditures -		20	7/	820	7	procedurations was		-	
3	(3) Grading	16 3	100	16	300		05			
4	(5) Tunnels and subways	F F	07		596		10			
5	(6) Bridges, trestles, and culverts	2.2	96	5	290	_6	40			
6	(7) Elevated structures		00	-	500					
7	(13) Fences, snowsheds, and signs	2.5	28	1 4	528		-			
8	(16) Station and office buildings		31	-	171		50			
9	(17) Roadway buildings	4	14_	-	414	2	50			
10	(18) Water stations									
11	(19) Fuel stations			-						
12	(20) Shops and enginehouses			-						
13	(21) Grain elevators								NIL	
14	(22) Storage warehouses			-					IV.L.L	
15	(23) Wharves and docks			-						
16	(24) Coal and ore wharves									
17	(25) TOFC/COFC terminals		76		646	3	50			
18	(26) Communication systems	- 0	546	-	040	2	30			
19	(27) Signals and interlockers			-						
20	(29) Power plants			-	* *		-	-		
21	(31) Power-transmission systems						-			
22	(35) Miscellaneous structures	-	_	-			-			
23	(37) Roadway machines	,	70	-	170	7	10			
24	(39) Public improvements-Construction -	4	468	-	468		10			
25	(44) Shop machinery			-			-			-
26	(45) Power-plant machinery			-						-
27	All other road accounts			-			-			
28	Amortization (other than defense projects)	50 5	77	20	341		-			
29	Total road	67	341	1.7	241					
	EQUIPMENT									
30	(52) Locomotives			-					-	
31	(53) Freight-train cars	-		-			-			
32	(54) Passenger-train cars			-		-	-			
33	(55) Highway revenue equipment	1		-		-	-			
34	(56) Floating equipment			-		-	-	-		-
35	(57) Work equipment			-		-				
36	(58) Miscellaneous equipment			-			-			
37	Total equpment	-	77-7-		77.7					
38	Grand Total	64	34I	1 27	341					

1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation [from is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the reserve is carried in the accounts of the respondent, and the rent there- | depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account. the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

		Depreci	ation base	Annual com-
No.	Account (a)	Beginning of year (b)	Close of year	(perceat)
		s	s	9
	ROAD	\		
1	(1) Engineering			+
2	(2 1/2) Other right-of-way expenditures	-		1
3	(3) Grading			1
4	(5) Tunnels and subways			1
5	(6) Bridges, trestles, and culverts	 	 	
6	(7) Elevated structures	+	 	1
7	(13) Fences, snowsheds, and signs	 		+
P 2003	(16) Station and office buildings	 	1	+
9	(17) Roadway buildings	 		+
10	(18) Water (tations		+	+
11	(19) Fuel stations		-	-
12	(20) Shops and enginehouses	 	+	-
13	(21) Grain elevators NONE			+
14	(22) Storage warehouses	+	+	+
15	(23) Wharves and docks	 	+	+
16	(24) Coal and ore wharves	 		+
17	(25) TOFC/COFC terminals		+	+
18	(26) Communication systems		+	-
19	(27) Signals and interlockers			
20	(29) Power plants	-	+	+
21	(31) Power-transmission systems			
22	(35) Miscellaneous structures			-
23	(37) Roadway machines	-	-	-
24	(39) Public improvements—Construction	 		
	(44) Shop machinery			
26	(45) Power plant machinery			-
27	Ail other road accounts			
28	Total road			
	EQUIPMENT	1/		
29	(52) Locomotives			
	(53) Freight-train cars			
	(54) Passenger-train cars			
	(55) Highway revenue equipment			
	(56) Floating equipment			
	(57) Work equipment		9	
35	(58) Miscellaneous equipment			
36	Total equipment			
37	Grand total			

1501. DEPRECIATION RESERVE-ROAD AND EQUIPMENT OWNED AND USED

215, "Accrued depreciation-Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536, % 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment | jects, if a general amortization program has been authorized, should be entered on line 28.

1. Give the particulars called for hereunder with respect to credits and debits to account No. | owned but not used by the respondent) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given

3. All credits or debits to the reserve representing amortization other than for defense pro-

			Credits to reserve	e during the year	Debits to reserv	e during the year	B. b
ine No.	Account	Balance at be- ginning of year	Charges to op-	Other credits (d)	Retirements (e)	Other debits	Balance at close of year
-	(a)	(6)	(c)	(0)	1 (6)	-	
1		1,	,	5	,	,	,
	ROAD	838	1 11				849
1	(1) Engineering		12				408
3	(2 1/2) Other right of way expenditures	396 230	8				238
,	(3) Grading						
4	(5) Tunnels and subways	4 658	135	7			4 793
5	(b) Bridges, trestles, and culverts						
6	(7) Elevated structures	2 548					2 548
7	113) Fences, snowsheds, and signs						
8	(16) Station and office buildings	403	10		1 /		413
4	(17) Roadway buildings	1					
10	(18) Water stations				1/		
12	(19) Fuel stations						
12	(20) Shops and enginehouses				1	1	
13	(21) Grain clevators				 	1	
4	(22) Stotage warehouses					1	
5	(23) Wharves and docks						
16	(24) Coat and ore wharves						
17	(25) TOFC/COFC terminals	716	23		1	+ (730
18	(26) Communication systems	120	- 2)		-		1
19	(27) Signats and interlockers				 /		
20	(29) Power plants		-		-	 	1
21	(31) Power-transmission systems				+	 	
22	(35) Miscellaneous structures				-		
23	(37) Readway machines	233	5				23
24	(39) Public improvements—Construction	433				-	
25	(44) Shop machinery*			-			
26	(45) Power plant machinery*			13			
27	All other read accounts						
28	Amortication (other than defense projects)		- 201				10 22
29	Total road	1.0 022	204				10 22
	EQUIPMENT						54-73
30	(S2) Locomotives						
11	(53) Freight-train cars					-	
12	(\$4) Passenger-train cars				-		
13	(55) Highway revenee equipment					1	
4	(So) Floating equipment					-	
35	(57) Work equipment						
36	(S8) Muscellamous equipment						
37	Total equipment						
1	Grand total	10 022	204				10 22

1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the ac | penses of the respondent. (See schedule 1501 for the reserve relating to road and equipment counts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No.

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning

2. Give the particular varied for hereunder with respect to credits and depits to account No.

3. If any entries are made for Other credits and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in ment leased to others, the depreciation charges for which are not includable in operating extended "Dr."

Line	. Account	Balance at beginning	Credits to re			eserve during year	Balance at
No.	Account	of year	Charges to	Other	Retire-	Other	year
	(a)	(6)	others (c)	credits (d)	ments (e)	debits (f)	(g)
	P.	s	s	s	s	s	5
	ROAD						
1	(1) Engineering		-	-	 	4	-
2	(2 1/2) Other right-of-way expenditures		-			-	
3	(3) Grading					+	
4	(5) Tunnels and subways					-	
5	(6) Bridges, trestles, and culverts					-	
6	(7) Elevated structures		-		 	-	
7	(13) Fences, snowsheds, and signs		-			-	
8	(16) Station and office buildings		-				
9	(17) Roadway buildings			-	-	-	
0	(18) Water stations			-			
1	(19) Fuel stations		-				
2	(20) Shops and enginehouses		NONE_		-	-	
3	(21) Grain elevators		-			-	
4	(22) Storage warehouses					-	
5	(23) Wharves and docks			-	-	-	
6	(24) Coal and ore wharves					-	
7	(25) TOFC/COFC terminals			-	-		
8	(26) Commi nication systems					1	
9	(27) Signals and interlockers		-				
20	(29) Power plants						
1	(31) Power-transmission systems		 				
2	(35) Miscellaneous structures				-		
3	(37) Roadway machines						
4	(39) Public improvements—Construction					-	
5	(44) Shop machinery					1	
6	(45) Power-plant machinery					-	
7	All other road accounts						
8	Total road						
	EQUIPMENT						
	(52) Locomotives						
	(53) Freight-train cars					1	
	(54) Passenger-train cars						
	(55) Highway revenue equipment						
3	(56) Floating equipment				-		
4	(57) Work equipment						
5	(58) Miscellaneous equipment		 				
6	Total equipment					+	
17	Grand total				-	-	

1503. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED FROM OTHERS

to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for 4. Show in column (e) the debits to the reserve arising from retirements. which are includable in operating expenses of the respondent.

in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show explanation should be given to all entries in columns (d) and (f).

1. Give tull particulars called for hereunder with respect to credits and debits 3. Any inconsistency between the credits to the reserve as shown in column (c)

5. If settlement for depreciation is made currently between lessee and lessor, 2. Show in column (c) amounts which were charged to operating expenses, and and no debits or credits to account No. 785 are made by the accounting company. payments made to the lessor in settlement thereof.

			Credits to Rese	rve During The Year	Debits to Reser	ve During The Year	Balance at
ne	Account	Balance at beginning of year (b)	Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits	close of year (g)
+		\$	s	5	s	s	5
1	ROAD						
,	(1) Engineering			1		-	
2	(2 1/2) Other right-of-way expend ures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts					 	
6	(7) Elevated structures						
	(13) Fences, snowsheds, and signs						-
	(16) Station and office buldings						
	(17) Roadway buildings	EUROPE STREET, TOTAL STREET, S					
	(18) Water stations						
	(19) Fuel stations					-	
	(20) Shops and enginehouses	BOTH THE REAL PROPERTY AND ADDRESS AND ADD		NONE		1	
00000	(21) Grain elevators				-		
3333	(22) Storage warehouses		4				
	(23) Wharves and docks					+	
16	(24) Coal and ore wharves						
7	(25) TOFC/COFC terminals					+	+
18	(26) Communication systems				-		+
19	(27) Signals and interlocks					+	
20	(29) Power plants						
21	(31) Power-transmission systems				-		
22	(35) Miscellaneous structures				-		
23	(37) Roadway machines	,				+	+
24	(39) Public improvements-Construction				+		+
25	(44) Shop machinery*				-		
26	(45) Power-plant machinery*				+	+	
27	All other road accounts				+		-
28	Total road	District of the second second second					
				N			1.0
	EQUIPMENT						1
	(52) Locomotives	 					
30	(53) Freight-train cars	1					
51	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						1
34	(57) Work equipment						
35	(58) Miscellaneous equipment	TO SHE WAS A SHOULD SHOULD SEE THE S					
36	Total Equipment						
37	Grand Total						-

1605. AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment projectly for which amortization reserve is provided in account No. 756, "Amortization of defense projects—Road and Equipment" of the respondent. If the Amortization base is other than the ledger value staids in the investment account, a full explanation. should be given.

2 Show in columns (f) to (i) the bajance at the close of the year and all credits and debuts during the year in reserve account. No. 736, "Amortization of defense projects—Road and Equipment."

3 The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line.

21. If reported by projects, each project should be briefly described, stating kind,

iscation, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor stems, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

	232		Road Initials	Year 19
	Balance at close of year (0)	_		
3	Adjustments (h)			
RESERVE	Debus during year (0)			
	Credits during year (0	_		
	Batance at close of year (c)			
	Adjustiments (d)	NONE		
BASE	Credits during year (c)	_		
	Debits during year (b)			
	Description of property or account		20	30 Total equipment — Grand Total — Grand Total
	No	ROAD:	20 Total Road 22 EQUIPMENT: 23 (52) Locomotives 24 (53) Freight-train 25 (54) Passenger-train 25 (55) Highway reve 27 (56) Floating equipment 28 (57) Work equipment	30 Tota 31 G

1607, DEFRECIATION RESERVE - MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 38. "Accrued depreciation—Miscellaneous physical property," for each tiem or group of property for which depreciation was accrued, also the balances at the beginning of the year and at the close of the year in the reserve for each such tiem or group of property. Show in column IR the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated, items less than \$50,000 may be combined in a single entry designated. Minor items, each less than \$50,000."

inc No.	tent (Kind of property and location) (a)	Palance at beginning of year (b)	Credits during year (c)	Debits Gring year (3)	Balance at at close of year (e)	(percent)	Base (g)
		s	s	s	s	%	s
2						1	
\$			NONE				
,						-	
9							
12							

Give an analysis in the form called for below of capital suprius accounts. In column (a) give a brief c scription of the item added or deducted, and in column (b) insert the contra account runnler to which the amount stated in column (c), (d), or (e) was charged or credited

				ACCOUNT	NO.
ine No.	Item (a)	Contra account number (b)	794 Premiums and assessments on capital stock (c)	795 Paid in surplus (d)	796. Other surplus
1	Palance at beginning of year Additions during the year (describe):		•	,	\$
3		NONE			
5	Total additions during the year Desoccations during the year (describe):	MARKA			
7 8 9					
10	Palance at close of year				

the form called for below of account No. 797, "Retained income-Appropriated

ine No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Ralance at close of year (d)
	ions to property through retained income		,	,
4 Misce	tancous fund reserves			
	appropriations (specify)	NONE	1	
-				1
10	Total			

1701, LOANS AND NOTES PAYABLE

tive particulars of the various creditors and the character of the transactions involved in the current hability account No. 251, "Loans and notes payable." List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accounts and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

ie iu.	Name of creditor (a)	Character of liability or of transaction (b)	Date of usue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year	Interest accrued during year	Interest paid during year (h)
					%	s	s	s
				NONE				
							~	
-	Total							

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768. "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the element of the year.

ine No.	Name of security (a)	Reason for nonpayment at maturity	Date of issue		Rate of interest		Interested accrued during year (g)	Interest paid during year (h)
				%		s	S	s
,		_		NONE				
			1					

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated. Minor items, each less than \$100,000. In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote.

ne .	Description and character of item or subaccount (a)	Amount at close of year (b)
		s
	NONE	

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote.

	Description and character of item or subaccount (a)	Amount at close of year (b)
		5
	NONE	
7		
Total		

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars is a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

		Rate percent (par value stock) of rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which	Dividends (account 623)	Dates	
ine ko	Name of security on which dividend was declared (a)	Regular (b)	Extra (c)	dividiend was declared (d)		Declared (f)	Payable (g)
-				s	s		
1 -							
, _			-				
! -						\ .	
		-	NONE				
-							
			-				
)							
-							
	Total					-	1

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traific receipts belonging to other carriers should not be included.

ne	Class of railway operating revenues	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for for the year (b)
5 6 7 7	TRANSPORTATION—RAIL LINE (701) Freight* (102) Passenger* (103) Baggage (104) Sleeping car (105) Parlor and chair car (108) Other passenger train (109) Milk		11 - 12 - 13 - 14 - 15 - 16 - 17	INCIDENTAL (131) Dining and buffet (132) Hotel and restaurand (133) Station, train, and boat provileges (135) Storage—Freight (137) Demurrage (138) Communication (139) Grain clevator	
	(110) Switching* (113) Water transfers		18	(141) Power	
0	Total rail line transportation revenue	1 10 110	21	Total incidental operating revenue JOINT FACILITY (151) Joint facility—Cr	
,	2 For switching services when perfor including the switching of empty cars	ounts representing p livery services when perf med in connection with lin in connection with a rev	ormed in		s wances out of freight rat

(a) Payments for transportation of persons ... (b) Payments for transportation of freight shipments

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote

Line	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	Line Na	Name of railway operating expense account (a)	Amount of operating expense for the year (b)
		,			5
	MAINTENANCE OF WAY STRUCTURES			TRANSPORTATION—RAIL LINE	
1	(2201) Superintendence	450	. 28	(2241) Superintendence and dispatching	609
2	(2302) Roadway maintenance	28 692 17 6 507	. 29	(2242) Station service.	3 604
3	(2203) Maintaining structures.	17	. 30	(2243) Yard employees	
4	(22032) Retirements-Road	6 507	31	(2244) Yard switching fuel	7
5	(2204) Dismantling retired road property	1 159	32	(2245) Miscellaneous yard expenses	3
6	(2208) Road property-Depreciation	1/1/4	. 33	(2246) Operating joint yards and terminals-Dr	6 140
7	(2209) Other maintenance of way expenses	268	34	(2247) Operating joint yards and terminals-Cr	
8	(2210) Maintaining joint tracks, yards and other facilities-Dr		35	(2248) Train employees	6 635
9	(2211) Maintaining joint tracks, yards, and other facilitiesCr		36	(2249) Train fuel	41.
0	Total maintenance of way and structures	37 237	37	(2251) Other train expenses	1.0 246
	MAINTENANCE OF EQUIPMENT		38	(2252) Injuries to pe ions	
1	(2221) Superitendence	72	39	(2253) Loss and damage	
2	(2222) Repairs to shop and power-plant machinery		40	(2254)*Other casualty expenses	
3	(2223) Shop and power-plant machinery-Depreciation		41	(2255) Other rail and highway transportation expenses -	548
4	(2224) Dismantling retired shop and power-plant machinery		42	(2256) Operating joint tracks and facilities-Dr	
5	(2225) Locomotive repairs	28	43	(2257) Operating joint tracks and lacilities—Cr	
6	(2226) Car and highway revenue equipment repairs		44	Total transportation-Rail line-	27 833
7	(2227) Other equipment repairs	17		MISCELLANEOUS OPERATIONS	
8	(2228) Dismantling retired equipment		45	(2258) Miscelianeous operations	
9	(2229) Retirements-Equipment		46	(2259) Operating joint miscellaneous facilities—Dr	
0	(2234) Equipment—Depreciation	· ·	47	(2260) Operating joint miscellaneous facilities-Cr.	
	(2235) Other equipment expenses			GENERAL	
2	(2236) Joint maintenance of equipment expenses—Dr		48	(2261) Administration	606
3	(2237) Joint maintenance of equipm at expenses—Cr		149	(2262) Insurance	1
	Total maintenance of equipment	141	50	(2264) Other general expenses	
	TRAFFIC		51	(2255) General joint facilities—Dr	
5	(2240) Traffic expenses		52	(2266) General joint facilities—Cr	
6			53		606
				Total general expenses	75 017
-1	CONTRACTOR OF THE PERSON NAMED OF THE PERSON N	651.01	54	Grand Total Railway Operating Expenses	0,011

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations." 534. "Expenses of miscellaneous operations." 334. "Expenses of miscellaneous operations." and 535, "Taxes on miscellaneous operation property" in respondent's Income Account for the or city and State in which the property or plant is located, stating whether the respondent's title. Year. If not, differences should be explained in a footnote.

ne o.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes appli- cable to the year (Acct. 535) (d)
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	*	•	5
	NONE			

oad Initials	Year 19 7					
		2101. MISCELLANEOUS RE	NT INCOME			
	Description	of Property	Nane	e of lessee	Amount	
No.	Name (a)	Location (b)		of rent		
1						
2						
3		NONE				
4 5		NONE				
6					+	
8						
9	Total		- L	AND THE RESIDENCE OF THE PARTY		
		2102. MISCELLENAOUS	S INCOME		1	
Line No.		aracter of receipt	Gross receipts	Expenses and other deductions	Net miscellaneous income	
	(a)		(6)	(c)	(d)	
,			\$	\$	\$	
2				+/		
3 4		NONE				
5		NONE				
7			/ /		+	
8 9	Total					
	- Avian	2103. MISCELLANEOU	US RENTS			
	Descriptio	on of Property	Nan	ne of lessor	Amount charged to	
Line No.	Name Location (a) (b)			(e)	income (d)	
_		1			s	
1					-	
3						
4 -		NONE				
6						
7 8						
9	Total					
		2104. MISCELLANEOUS INC	OME CHARGES			
Line	D	Description and purpose of deduction from gr	ross income		Amount (b)	
No.					s	
1						
3					1	
4				1	-	
5		NONE				
7				-		
8						

Total .-

2301.			

Income from lease of road and equipr	nent
--------------------------------------	------

ne o	Road leased	Location	Name of lessee	Amount of rent during year
	(a)	(b)	(c)	(d)
				1
		NONE		

2302. RENTS PAYABLE

Reat for leased roads and equipment

Line No.	froat leased	Location (b)	Name of lessor (c)	Amount of rent during year (d)
	*			5
1				7.5
3		NONE		
4 5			T 1	

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor	Amount during year	Line No.	Name of transferce	Amount during year (b)
-	Canadian National Railway Co.	\$ 60 481	_		s
2 3			3	NONE	
5	Total	60 481	5 6	Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

	v	7	ъ	М	**	
•	V		•	н	u	
•		•	,		м	

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation each during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month ounts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolla of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes

No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (4)	Remarks (e)
	Total (executives, officials, and staff assistants)			\$	
2	Total (professional, clerical, and general)				
3	Total (maintenance of way and structures)				
4	Total (maintenance of equipment and stores)	4			
5	Total (transportation—other than train, engine, and yard)			NONE	
	Fotal (transportation-yardmasters, switch tenders, and hostlers)				
,	Total all groups (except train and engine)		7		
-	Total (transportation-train and engine)				
.]	Grand Total		, /		

Amount of foregoing compensation fexcluding back pay for prior years) that is chargeable to account No. 531, "Bailway operating expenses". \$ _

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A Locomotives (diesel, electric, steam, and other)					B. Rail motor cars (gasoline, othelectric, etc.)		
		Diesel oil (gallons)	Gasoline (gallons)	Electricity (kilowatt-	Steam		Electricity	Gasoline	Diesel oil
		(b) (c)		hours)	Coal (tons) (e)	Fuel oil (gallons)	(kilowatt- hours)		(gallons)
1	Freight								
2	Passenger	. 1							
	Yard switching				NONE				
	Total transportation		1.						
5	Work train								
5	Grand total								
,	Total cost of fuel*	STREET STREET,		mm					1. /

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including predominantly freight should be included in freight service, but where the service of inixed or special trains is predominantly passenger, the tuel and power used should be included in passenger.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or post service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated by salary (column felt is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. It more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the satary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent for other percent) reduction is made, the net rate and not the report of the principal company is the system, with references thereto in the reports of the basic rate should be shown other companies. Any large "other compensation" should be explained in a footnote. If salary

Give the name, position, salary, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close

ine No	Name of person (a)	Tate (b)	Salary per annum as of close of year (sec instructions) (c)	Other compensation during the year (d)
			,	,
2 3 4	The officers as reported are officers of the Canac Railway Company and serve without compensation	Mian Mational		

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts. | committees, bureaus, boards, and other organizations maintained jointly by railways shall also contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among oth rs. payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, a counting, statistical, financial, education, entertainment charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing architectural, and hospital services, payments for expert testimony and for handling wage disputes, and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees promoters, solic socs, consultants, actuaries, investigators, inspectors, and officiary, engagers. Payments to the various railway associations, commissions,

be included the enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below

To be excluded are Rent of buildings or other property, taxes payable to the Federal State. or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation. tenance or construction of a tailroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other tailways are not to be excluded even if their services are regarded as routine

If more convenient, this schedule may be filled out for a group of toads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-abouty of any type of payment, request should be made for a ruling before filing this report.

ine lo.	Name of recipient	Nature of service (b)	Amount of paymen
			· V
			10 11
		NONE	
0			
2			
13			utal

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Giv2 the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Lire No.	ltem (a)	Freight trains	Passenger (rains (c)	Total transports- tion service (d)	Work train
1	Average mileage of road operated (whole number required)	3		3	*****
	Train-miles				AAAAA
2	Total (with locomotives)	2 190	18	2 208	
3	Total (with motorcars)				
4	Total train-miles	2 190	18	2 208	
	Locomotive unit-miles				
5	Road service	6 897	57	6 954	XXXXXX
6	Train switching	1 924		1 924	XXXXXX
7	Yard switching				XXXXXX
8	Total locomotive unit-miles	8 321	57	8 878	XXXXX
	Car-miles				XXXXX
9	Loaded freight cars	87 917		87 917	
10	Empty freight cars	75 866		75 855	XXXXXX
	Caboose	2 264		2 26%	XXXXXX
12	Total freight car-miles	166 047		166 047	XXXXXX
	Passenger coaches	9	162	171	XXXXXX
	Combination passenger cars (mail, express, or baggage, etc.,				XXXXX.
	with passenger)	3		3	
15	Sleeping and parlor cars	6	6	12	XXXXXX
	Dining, grill and tay on cars				XXXXXX
	Head-end cars		6	6	XXXXXX
8	Total (lines 13, 14, 15, 16 and 17)	18	174	192	XXXXXX
9	Business cars			1	XXXXXX
0	Crew cars (other than cabooses)				AAXXXX
1	Grand total car-miles (lines 12, 18, 19 and 20)	1.66 065	174	166 239	XXXXXX
	Revenue and nonrevenue freight traffic				XXXXXX
2	Tons—revenue freight			3453 268	
3	Foas—nonrevenue freight		XXXXXX	2 761	XXXXXX
4	Total tons—revenue and nonrevenue freight		XXXXXX	1/156 029	XXXXXX
5	Ton-mites—revenue freight	XXXXXX	XXXXXX	4330 000	XXXXXX
6	Ton-miles—nonrevenue freight		XXXXXX	8 227	XXXXXX
7		XXXXXX	XXXXXX	4338 227	XXXXXX
	Total ton-miles—resense and nonrevenue freight	XXXXXX	XXXXXX	The state of the s	XXXXXX
8	Revenue passenger traffic Passengers carried—revenue				
		XXXXXX	XXXXXX		XXXXXX
1	Passenger-miles—revenue	AXAXXX	XXXXXX		XXXXXX

NOTES AND REMARKS



2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2digit codes named in 47 CFR 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a * Under Order or December to this one and marked Supplemental Extra copies of Schodule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, separate schedule supplemental to this one and marked Supplemental Extra copies of Schodule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Repaire various supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection. 3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder

holding a permit under part IV of the Interstate Commerce Act Code 47 should include all tradic moved in lots of less than 10,000 pounds.

4. Grass freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	Commodity		Revenue freight in tons (2,000 pounds)							
ne is	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carries	Total carried (d)	Gross freight revenue (dollars) (e)				
			got	82 963	83 687	582				
	Farm products	- 01	724	ALTERNATION AND ADDRESS OF THE PARTY OF THE	950	792				
	Forest products	08	635	325	A SALE AND REAL PROPERTY AND ADDRESS OF THE PROPERTY AND ADDRESS OF THE PARTY ADDRESS O					
	Fresh fish gad other marine products	09	710		783	31				
	Metallic ores	10	70	4 472	4 542	CONTRACTOR SERVICES				
	Coal	- 11	111	533	644					
	Crude perco, nat gas, & nat gsln	13	E 200	22 /22	28 798	200				
	Non-actallic minerals, except fuels	14	7 187	21 611	and the second second second second	200				
	Ordnance and accessories	19	70 100	55	55	2 31.5				
3227	Food and kindred products	20	12 487	324 510	336 997	2 343				
0	Tobacco products	21		(1	(-5)					
	Textile will products	22	709	177	886	6				
2	Apparel & other finished tex prd inc knit	23								
3	Lumber & wood products, except furniture	24	17 224	92 193	109 417	761				
4	Furniture and fixtures	25	707	63/2	1 341	9				
5	Putp, paper and allied products	26	61 851	465 901	527 752	3 671				
6	Printed matter	27		21_	21					
	Chemicals and allied products	28	8 953	48.393	57.346	399				
17		29	5 172	149 223	54 395	378				
18	Petroleum and coal products Rubber & miscellaneous plastic products	30	9 745	1 260	11 205	77				
19		31	4 865	4 220	9 085	64				
20	Leather and leather products		51 477	4 703	101 180	704				
21	Stone, clay, glass & concrete prd	33	15 528_	23 785	39 313	274				
22	Primary metal products		5 451	1 976	7 425	52				
23	Fabr metal prd, exc ordn, machy & transp	35	600	1 393	1.993	1/				
24	Machinery, except electrical	36	795	659	1 454	10				
25	Electrical machy, equipment & supplies	37	599	6 266	6 865	48				
26	Transportation equipment	38								
27	Instr. phot & opt gd, watches & clocks	39	1,48	54	502	3				
28	Miscellaneous products of manufacturing.		37 899	23 037	60 936	1,21				
29	Waste and scrap materials	40	380	85	465	3				
30	Miscellaneous freight shipments		. 872	27	899	(
31	Containers, shipping, returned empty	42	2,1,	40	84	2				
32	Freight forwarder traffic	44								
33	Shipper Assn or similar traffic	45	3 248	464	3 712	26				
34	Misc mixed shipment exc (wdr & shpr asso	46	248 491	1 204 112	1 452 603	10 105				
35	Total, carload traffic		627	38	665	5				
36	Small packaged freight shipments	47	249 118	1 204 150	1 453 268	10 110				
37	Total, extload & lef traffic		247 410	- 200	1					

I IThis report includes all commodity statistics for the period covered.

IIA supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

I ISupplemental Report NOT OPEN TO PUBLIC INSPECTION

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Products Natural Including Nat Association Assn Shpr Shipper Optical Instr Instruments Opt Except Exc Ordrance Tex Textile Less than carload Ordn LCL Fabricated Fabr Transportation Petroleum Transp Petro Forwarder Machy Machinery Fwdr Phot Photographic Miscellaneous Goods Misc tid

Gasoline

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[For Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Line	ltem	Switching operations	Terminal operations	Total
No.	(a)	(6)	(0)	(d)
-				
	FREIGHT TRAFFIC	The Paris	~	
1	Number of cars handled earning revenue—loaded			
2	Number of cars handled earning revenue—empty			
3	Number of cars handled at cost for tenant companies—loaded			
4	Number of cat, handled at cost for tenant companies—empty—			
5	Number of cars handled not earning revenue—loaded			
6	Number of cars handled not earning revenue—empty			
	Total number of cars handled			
	PASSENGER TRAFFIC NOT APPLICABLE			
9	Number of cars handled earning revenue—loaded Number of cars handled earning revenue—empty			
10	Number of cars handled at cost for tenant companies—loaded			
11	Number of cars handled at cost for tenant companies—empty			
12	Number of cars handled not earning revenue—loaded			
13	Number of cars handled not earning revenue—empty			
14	Total number of cars handled			7
15	Total number of cars handled in revenue service (items 7 and 14)	1		
16	Total number of cars handled in work service			
Nume	ber of locomotive-miles in yard-switching service: Fr. ght.	passenger,		
	THE RESERVE OF THE PROPERTY OF			
		THE RESERVE		
				7.
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-				1
		* · ·		

2801. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

In column(c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more an reportable in column (i), units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e), units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (f).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motior car propelled by electric motors receiving power from third rail or overhead, or in espace combustion engines located on the cas itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

S. A. "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

contact wire of third tail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel of electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows. For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tree-e effort of steam locomotive units, for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types entrespond to AAR Mechanicel Division designations. Descriptions of car codes and designations are published in The Official Railmay Equipment Register.

					Numb	er at close	of year	Annean	
inc No.	frem	Units in service of respondent at beginning	Number added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	col (g) (See ins. 6)	Number leased to others at close of year
	(2)	(b)	(c)	(d)	(e)	(n	(g)	(h)	(i)
	LOCOMOTIVE UNITS							(hp)	
1	Dieset			-			-		
2	Electric					-	-	-	
1	Other		-				-	MANA	
4	Total (lines 1 to 3)			-	-				-
	FREIGHT-TRAIN CARS							(tons)	1
5	Box general service (A-20, A-30, A-40, A-50, all								
	B (except BOSO) 1.070, R-00, R-01, R-06, R-07)		-						-
6	Box-special service (A 00, A-10, B080)		i						
7	Gondola (Alt G. Joo. all C. all E			NONE					
8	Hopper-open top (att H. J-10, all K)		-	NOINE		-		-	
9	Hopper covered (1.5)		-				-		
10	Tank (all T)								+
11	Refrigerator mechanical (R-04, R-10, R-11, R-12)								
12	Refrigerator-non-mechanical (R-02, R-03, R-05,							12	
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)					-		1	-
13	Stock (all S)		1	-		-			
14	Autorack (F-5, F-6)					1		-	-
15	Flat (all F (except F 5, F-6, F-7, F-8-), L-2-								
	1.3.)			-					-
16	Flat TOFC (F-7-, F-8-)					-	-		
17	All other (r. 0-, £-1-, £-4 , £080, £090)								+
18	Total (lines 5 to 17)		ļ	-		į	-		-
19	Caboose (all N)		-	-	-		-	*****	
20	Total (lines 18 and 19)			-	7		1	*****	-
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED			~	1 .			(scating capacity)	1
21	Coaches and combined cars (PA, PB, PBO, all						1	1	
	class C, except (SB)		1	1		1			-
22	Parlor, sleeping, dining cars (PBC, PC, PL,	1 1 1	1 /						
	PO, PS, PT, PAS, PDS, all class D, PD)		1-11-	-		1			1
23	Non-passenger carrying cars (all class B, CSB,	2	1	1			1	MANAX	
	PSA, IA. all class M)		-	1			1		1

2801. INVENTORY OF EQUIPMENT-Concluded

Units Owned, Included in Investment Account, and Leased From Others

		Units in	Number	Number	Numb	er at close	of year	Aggregate capacity of	Number leased to
Line No.	Item (a)	respondent at begin- ping of year (b)	added during year	tetired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	units tep ated in col (g) (See as. 6)	others at close of year
			(6)	100	(6)	(0)	(8)	(h)	(i)
	Passerger-Train Cars—Continued						7	(Seating capacity)	
	Electric passenger cars (EC, EP, ET)								
26	Internal ombustion rail motorcars (ED, EG)				· · · · · · · · · · · · · · · · · · ·				
27	Other self-propelled cars (Specify types)								
28	Total (lines 25 to 27)	-							
29	Total (lines 24 and 28)							/	
	Company Service Cars								
30	Business cars (PV)							****	
31	Boarding outfit cars (MWX)							,,,,	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)			NONE				,,,,	
33	Dump and ballast cars (MWB, MWD)							****	
34	Other maintenance and service equipment cars				40 W			****	
35	Total (lines 30 to 34)							****	
36	Grand total (lines 20, 29, and 35)							****	
	Floating Equipment								
37	Self-propelled vessels (Tugboats, car ferries, etc.)							,,,,	
38	Non-self-propelled vessels (Car floats, lighters, etc.)							,,,,	
39	Total (lines 37 and 38)							,,,,	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

- All portions of road put in operation or abandoned, giving (a) termine (b) length of road, and (c) dates of beginning operations or of abandonment.
- 2. All other important physical changes, including herein all new tracks built.
- 3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
- 4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
- 5. All consolidations, inergers, and reorganizations effected, giving particulars.

- 5. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
- 7 All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values, also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
- 8 All other important financial changes.
- 9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired, if no consideration was given, state that fact.
- 10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
- 11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed _______ Miles of road abandoned _______

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

		ОАТН	
	(To	be made by the officer having control of the accounting	g of the respondent)
Province	Quebec		
County of	Hochelaga	} 555:	
	D.G. Deans	makes oath and says that he is	Chief Accountant-Corporate
The Car	here the name of the affiants nadian National	Lines in Vermont	(Insert here the official title of the affiant)
knows that such bother orders of the best of his knowle from the said book	cooks have, during the perent of the entries of account and are in each the said report is a correct that the said report is a correct that the said report is a correct the said report is a correct the said report is a correct than the said report is a correct the said report the said report is a correct than the said report the said rep	riod covered by the foregoing report, been a commission, effective during the said period; is contained in the said report have, so far as exact accordance therewith; that he believes the crand complete statement of the business and	control the manner in which such books are kept; that he tept in good faith in accordance with the accounting and that he has carefully examined the said report, and to the they relate to matters of account, been accurately taken at all other statements of fact contained in the said report affairs of the above-named respondent during the period
of time from an	d including l Jan	nuary 1975, to and includi	21. December 1975
Subscribed and	sworn to before me, a.	Commissioner for Oaths	in and for the State and
county above nar	ned, this	3200	_day ofMarch19 76
My commission of	expires		R. G. Jenkins,
		SUPPLEMENTAL OATH (By the president or other chief officer of the	(Signature of officer authorped to administer cathal accommentate control of the commentate cathal accommentate cathal accomme
State of		\	
County of		/}"	
		maker cash and case that he is	
(Insert	here the name of the affiant)	makes oath and says that he i	(Insert here the official title of the affiant)
of			
			of fact contained in the said report are true, and that the samed respondent and the operation of its property during
the period of	time from and include	ding19 , to and inc	luding19
			(Signature of affiant)
Subscribed and	sworn to before me, a.		in and for the State and
county above na	med, this		_day of 19
My commission	expires		
		2	

(Signature of officer authorized to administer ouths)

MEMORANDA

(For use of Commission only)

Correspondence

					1							Ar	wer	
Officer addressed			te of letter telegram			S	abject Page)			Answer	Date of-		File number of letter	
											Letter			or telegram
Name	Title	Month	Day	Year							Month	Day	Year	
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Corrections

	Date of			Page		L	etter or te	le-	Authority		Clerk making
	correction						gram of-		Officer send or teleg		(Name)
fonth	Day	Year				Month	Day	Year	Name	Title	7
-			++	+	++	400					
			++	+	++						
											No.
			++	-	++						}
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			1-1	-							
-			++	+	++	-					
			+++	+	++						
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			-	1							
-			++								
			+	-		-					

FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nov. 731, "Road and equipment property" and 732. | ported should be briefly identified and explained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Com-

2 Credit tions in the entries should be fully explained.
3 Report on line 35 amounts not includable in the primary road accounts. The items re-

.ME		Balance at beginn	ing of year	Total expenditures	during the year	Balance at close	of year
No	Account (a)	Entire line	State (c)	Entire line	State (e)	Entire line	State (g)
+		2 481				2 481	
	(1) Lagincering	8 124		1		8 124	
2	(2) Land for transportation purposes	820		 		820	
3	(2 1/2) Other right of way expenditures	16 388		1		16 388	
4	(3) Grading	.00 000		-		10 300	
5	(5) Tunne's and subways	E 604				5 596	
6	(6) Bridges, trestles, and culverts-	5 596				2 270	
7	(7) Elevated structures	13 403		(7 212)		12 060	
8	(8) Ties			$\left\{\begin{array}{c c} 1 & 343 \\ 2 & 156 \end{array}\right\}$		THE RESIDENCE AND ADDRESS OF THE PARTY OF TH	
9	(9) Rails	22 890				20 734	
10 1	10) Other track material	21 330		(2 312)		19 018	
11 (11) Hallast	17 908 15 728		70 5775		17 908	
12 (12) Track laying and surfacing			(3 566)		15 195	
13 (13) Fences, snowsheds, and signs	2 528		-		2 528	
14	16) Station and office buildings						
15 (17) Roadway buildings	474				414	
	18) Water stations						
	19) Fuel stations			12.			7.X0
	20) Shops and enginehouses						
	21) Grain elevators						
	22) Storage warehouses						
	23) Wharves and docks						
	24) Coal and ore wharves		1				
	25) TOFC/COFC terminals						
	26) Communication agreems	646				646	
	27) Signals and interlockers						
	29) Powerplants						
	31) Power-transmission systems		YEAR OF THE				
	35) Miscellaneous structures					X TO SERVICE STATE OF THE SERV	
1							72
	37) Roadway machines	212			/	212	
	38) Roadway small tools	468				468	
	39) Public improvements—Construction—						
	43) Other expenditures—Road						
	44) Shop machinery						
	45) Powerplant machinery						
3.5	Other (specify & explain)	1.28 936		(9 377)		119 559	
36					-		*******
	52) Locomotives						
	53) Freight-train cars			1 1		STATE OF LABOUR R	
	54) Passenger-train cars						
	55) Highway revenue equipment						
	S6: Foating equipmen						1
	57) Work equipment	10. 1		To ke the			
45 (58) Miscellaneous equipmen:						-
44	Total expenditures on equipment,						
45 (71) Organization expenses					/	
46 (76) Interest during coo rection -	H 1					
47 (77) Other expenditures - 6 = seed	17. / 7					
48	Total general expense tures	-					
49	Total						
50 0	80) Other elements of investment						
51 0	90) Construction work r progress	200 000		10 000		- 110 PM	
52	Grand total	128 936		(9 377)	4 3,	119 559	11

2002. RATEWAY OPERATING EXPENSES

1 State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2 Any unusual accounts involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

ine	Name of rackay operating expense	Amount of oper for the	ating expenses	Line	Name of railway operating expense	for the	cating expenses
	(a)	Entire line (b)	State (c)		(a)	Entire line (b)	State (c)
		5	5			5	1
	MAINTENANCE OF WAY AND STRUCTURES			32	(2247) Operating joint yards and	1 . /	
		1.50			terminals-Cr-	6 635	
	(2201) Superintendence	28 692		33	(2248) Train employees	1 11	
2	(2202) Roadway maintenance	17		34	(2249) Train fuel	10 246	
,	(2203) Maintaining structures	6 507		3.5	(2251) Other train expenses	10 040	
4	(2203-1/2) Retirements-Road	1 159		36	(2252) Injuries to persons	 	
5	(2204) Dismanting retired toad property			37	(2253) Loss and damage	1	
ħ	(2208) Road Property-Depreciation	144		38	(2254) Other casualty expenses	1	
7	(2209) Other maintenance of way expenses	200		39	(2255) Other rail and highway trans-	548	
					portation expenses	740	
*	(2210) Maintaining joint tracks, yards, and			40	(2256) Operating joint tracks and		
	other facilities—Dr			1	facilities—Dr	1	
4	(2211) Maintaining joint tracks, yards, and			41	(2257) Operating joint tracks and	11:01	
	other facilities—Cr			1	facilities—CR	1	
10	Total maintenance of way and	37 237		42	Foral transportation—Rail	27 833	
	struc	21 221		+	line	-	
	MAINTENANCE OF EQUIPMENT	72			MISCELLANEOUS OPERATIONS		
11	(2221) Superintendence	1 14		43	(2258) Miscellaneous operations	1	-
12	(2222) Repairs to shop and power-			44	(2259) Operating joint miscellaneous		
	plant muchinery			1	facilities—Dr	1	
13	(2223) Shop and power plant machinery-			45	(2260) Operating joint miscellaneous		
	Deprecia in			1	facilities—Cr		
14	(2224) Dismant'ing retired shop and power-	\		46	Total miscellaneous		\
	plant machinery	28		1	operating	-	
15	(2225) Luciomotive repairs	20	***	100	GENERAL	606	1
16	(2226) Car and highway revenue equip-	21		47	(2261) Administration	000	
	ment repairs	24		1		1/2	
17	(2227) Other equipment repairs	17		48	(2262) Insurance		
18	(2228) Dismantling retired equipment			49	(2264) Other general expenses		
19	(2229) Retirements-Equipment			1 50	(2265) General joint facilities - Ot	-	
20	(2234) Equipment—Depreciation			51	(226h) General joint facilities-Cr	606	
21	(2235) Other equipment expenses			52	Total general expenses	000	
22	(2236) Joint mainteneance of equipment ex-	,	1		RECAPITULATION		
	penses—Dr			1		37 237	
23	(2237) Joint maintenance of equipment ex-	1 35		53	Maintenance of way and structures	1 -21	
	penses—Cr	1/,1		1		1/1	
24	Total maintenance of equipment	11/1		54	Maintenance of equipment		
	TRAFFIC			55	Traffic expenses	27 833	-
7.5	(2240) Traffic expenses			56	Transportation—Rail line	- 41 0))	
	TRANSPORTATION—RAIL LINE	609		57	Miscellaneous operations	606	
26	(2241) Superintendence and dispatching.	3 604		58	General expenses	000	
27	(2242) Station service	2 004		59	Grand total railway op-	65 817	
					erating expense	0) 01/	
28	(2243) Yard employees	7		i	1		
29	(2244) Yard switching fuel	/3		1			· · · ·
30	(2245) Miscellaneous yard expenses			1	1 / *	/	
31	(2246) Operating joint yard and	6 140			1 / 1		
	terminals—Or	O THO		1		1	
			651.01	1		·	

FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the leads of the classes of operations to which they are devoted.

All peculiarnies of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's S35, "Taxes on miscellaneous operations," S34, "Expenses of miscellaneous operations," and S35, "Taxes on miscellaneous operation," Income Account for the Year. If not, differences should be explained in a footnote.

		1,411 11 11111	cremes social se expan		
Line No.	Designation and location of property or plant, character of business.	and title under which held	Total revenue during the year (Acct 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct 535) (d)
			1	,	,
2					
3					
5					
,		NONE		,	
9					
10					
12	Total				

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

				Line	e operated by	responden	t	/	/
Line No.	liem	Class 1: Li	ine owned	Class 2: Line tary cor	CONTRACTOR BOXES IN		Line operated der lease	STATE OF THE PERSON ASSESSED.	Line operated r contract
No.		Added during year	Total at end of year	Added during year	Total at end of year	Added during year	Total at er of year	d Added during	Total at end of year
	(a)	(6)	(c)	(d)	(e)	(0)	(g)	(h)	(i)
1	Miles of road								
2	Miles of second main track						-		
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts							4	
5	Miles of way switching tracks						-	4	
6	Miles of yard switching tracks						-		
7	All tracks						1	+	
			Line operate	d by responder	nt.		Line owned		
1 ine	tem		ne operated kage rights	Total	line operated		operated by ent	espone-	
No.	ω	Added during year (k)	Total at end of year (1)	At beginning of year (m)	ng At close year (n)	of Ac	ded during year (o)	Total at end of year (p)	
1	Miles of road								
2	Miles of second main track						/ 7		
	Miles of all other main tracks								
	Miles of passing tracks, crossovers, and turnouts								
	Miles of way switching tracks-Industrial		-						
	Miles of way switching tracks-Other-								
	Miles of yard switching tracks—Industrial			-					
	files of yard switching tracks—Other								
9	All tracks			- A					

"Entries in columns headed "Added during the year" should show net increases.

	FILL IN THIS PAGE O	NLY IF YOU ARE FILING THE	S REPORT WITH A STATE COM	MISSION
		2302. RENTS RE		
		Income from lease of ro	ad and equipment	
Line No.	Road leased	Location (b)	Name of lessee	Amount of rear during year (d)
				,
2				
,				
+ -				
5			To	tal -
		2303, RENTS P. Rent for leased roads		
Line No.	Road leased	Location	Name of lessor	Amount of rent
	(a)	(6)	(c)	during year (d)
,				,
2				
3			1	
1				
		V	Total .	
2304.	CONTRIBUTIONS FROM (OTHER COMPANIES	2305. INCOME TRANSFERRED	TO OTHER COMPANIES
Line No.	Name of contributor	Amount during year	Name of transferee	Amount during year
No.	(a)	(6)	(e) (A)	(4)
		,		•
2				
3				
4				
6		Total	Tota	
			7	0. :

INDEX

,	Tage No.	Prov	No.
Affiliated come aies An ounts payable to		Miscellaneous—Income	- :
Investments in		Charges	
Amortization of defense projects-Road and equipment own		Physical property	
and leaved from others		Physical properties operated during year Rent income	
Canital work		Rents	
Surplus		Motor rail cars owned or leased	
Car statistics		Net income	
Changes during the year		Oath	
Compensating balances and short-term borrowing arrang	ge-	Obligations—Equipment	
ments	10B	Officers—Compensation of	
Compensation of officers and directors	33	General of corporation, receiver or trustee	
Consumption of fuel by motive-power units		Operating expenses—Railway Revenues—Railway	
Contributions from other companies		Ordinary income	
DeLt-Funded, urmatured		Other deferred credits	
In default Depreciation base and rates—Road and equipment owned at		Coarges	
used and leased from others		Investments	_ 16-1
4 eased to others	20	Passenger train cars	. 37-3
Reserve-Miscellaneous physical property		Payments for services rendered by other than employees -	_ 3
Road and equipment leases from others		Property (See Investmenty	
To others	22	Proprietary companies	
Owned and used		Purposes for which funded debt was issued or assumed. Capital stock was authorized.	
Directors		Rail motor cars owned or leased	
Compensation of Dividend appropriations	33 27	Rails applied in reolacement	
Elections and voting powers	_ 3	Railway operating expenses	
Employees, Service, and Compensation.	32	Revenues .	
Equipment—Classified	37.38	Tax accruals	_ :0
Company service	38	Receivers' and trustees' s parities	
Covered by equipment obligations	14	Rent income, miscellanedas	
Zeased from others-Depreciation base and rates		Rent Miscellaneous	
Beserve		Payable Receivable	
To others—Depreciation base and rates		Retained income—Appropriated	
Locomotives	22 37	Unappropriated	
Obligations		Revenue (seight carried during year	
Owned and used-Depreciation base and rates		Revenues Rathway operating	_ :
Reserve		From aonoperating property	:
Or leased not in service of respondent	37-38	Road any quipment property-Investment in	
Inventory of		1 from others—Depreciation base and rates ————————————————————————————————————	
Expenses-Railway of erating	28	To others—Depreciation base and rates	
Of nonoperating property	30	Reserve Reserve	
Extraordinary and prior period items		Owned- Depreciation base and rates	
Floating equipment Freight carried during year—Revenue		Reserve	_/:
Train cars		Used-Depreciation base and rates	
Fuel consumed by motive-power units	32	Reserve	
Cost		Operated at close of year	
Funded debt unmatured		Own of operated	- :
Gage of track		Securities) See (evestment) Services of doesd by other than employees	- /
General officers		Short-ters (horsewing arrangements compensating balances	
Important changes during year		Special depons	
Income account for the year	7.9		
Charges, miscellaneous	29	State Commission schedules Statistics of rad line operations	41-4
From noaoperating property	30	Switching and terminal traftic and car	
Miscellaneous	29	Stock outstanding	
Rent	29	Reports	-5
Transferred to other companies	31	Security holders	
Inventory of equipment		Voting power	-1
Investments in afriliated companies		Stockholders	-
Miscellaneous physical property Road and equipment property	- 4	Surplus, capital	
Securities owned or controlled through nonreporting	13	Switching and tecminal traffic and car statistics	
subsidiaries	18	Ties applied in replacement	
Other		Tracks operated at close of year	
Investments in common stock of affiliated companies.	17A	Unmatured funded debt	
Loans and notes payable	26	Verification	
Locomotive equipment	37	Voting powers and elections	20.20
Milesge operated	- 10	Weight of rail	3
Owned but not operated	30		

Schedule 10000.—COMPERTIVE BIDDING — CLAYTON ANTITRUST ACT

Approved by GAO B-1x(22) (2,0339)

carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids the ugh Part 1010-7. Carriers Subject to the Literatate Commerce Act.

engaged in commerce shall have any dealings in securities, supplies or other reticles of to the amount of niore than \$50,600, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon gent in the particular transaction, any person who is at the same time a director, manager, or firm, partnership or association, unless and except such purchases shall be made from, or such Section 19 of the Clayton Antitrust Act (15 U.S.C. 70) states that "no common carrier commerce, or shall make or have any contracts for construction or maintenance of any kind, is board of directors or as its president, manager or as its purchasing or selling officer, or purchasing or selling officer of, or who has any substantial interest in, such other corporation,

address, name and title of respondent officers, directors, selling officer, purchasing officer To ensure that this section of the Clayton Antitrust Act and the Commission's regulations are being complied with, all carriers required to file this report should complete this schedule. In column (g), identify the company awarded the bid by including company name and is an affiliation with the seller

(a) (b) (c)	Line No.	Nature of bid	Date Published	Contract	No. of bidders	Method of awarding bid	Date filed with the Commission	Company awarded bid	
		(a)	9	(c)	(p)	(e)	(3)	(8)	
	-								1
	11								
	1								
	7			1					
	N			1					
	0 1								-
	- 8								1
									-
									1
	 : =								-
	::								1
	: :					NONE			1
	1 2								
	5. T								
	191								
	1 1								
	18								
	1 61								1
	20			* *			•		1
	1 :					7			1
	1 ::								-
									1
\$ c									
	1 50								
	1	46							
	38								1
)						2