ANNUAL REPORT 1975 CLASS 2 R.R. 613480 CANADIAN NATIONAL LINES IN MICHIGAN 613480



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INTERSTATE COMMERCE COMMISSION

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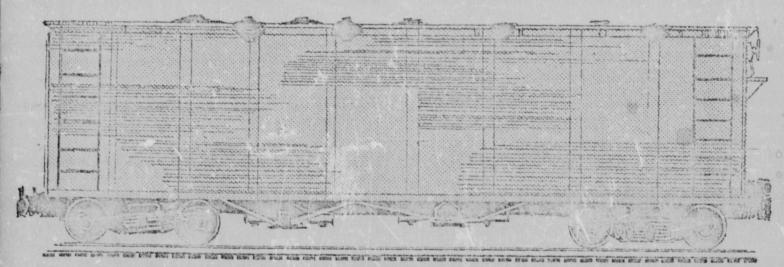
ADMINISTRATIVE SERVICES
MAIL UNIT

Canadian National Lines in Michigan c/o Canadian National Railways Chief Accountant - Corporate 935 LaGauchetiere St. West Montreal, Quebec H3C 3N4 Canada

125004348CANADIANATI 2 I MICH 613480 CANADIAN NATIONAL LINES IN MICHIGAN 131 W LAFAYETTE BLVD DETROIT, MICH 48226

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the

Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

NOTICE

1. This Form for annual teport should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part 1 of the Interstate Commerce Act:

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time, be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed. * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any cour, of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. * * * *.

(7) to Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall commission to be in default with respect thereto.

(8). As used in this section * * * this term "carrier" means a common carrier subject to this part, and includes a receiver of trustee of such carrier, and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a acceiver of trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page-" should be used in answer schedule (or line) numberthereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none' truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbrevations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itslef, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached preferably at the inner margin; attachment by pins or clips is

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and fournote.

6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its tiles for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form R-1 is provided

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc. for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class 54. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class 55. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

9. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

10. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies	Schedules restricted to the than Switching and Terminal Companies
Schedule 2217 2701	Schedule

ANNUAL REPORT

OF

(Full name of the respondent)

CANADIAN NATIONAL LINES IN MICHIGAN

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) D. G. Deans (Title) Chief Accountant-Corporate

(Telephone number) 514 877-4233

(Area code) (Telephone number)

(Office address) 935 LaGauchetiere Street West, Montreal, Quebec, Canada H3C 3N4

(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding from for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 20.11. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

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101	IDENTITY	OF RESPONDENT

- 1. Give the exact name* by which the consider was known in law at the close of the year—Canadian National Lines in Michigan
- 2. State whether or not the respondent made an annual report to the Interstate Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Canadian National Lines in Michigan
- 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made.

 None
- 4. Give the location (including street and number) of the main business office of the respondent at the close of the year 935 LaGauchetiere St. West, Montreal, Quebec H3C 3N4
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line Title of general officer No. (a)	Name and office address	ss of person holding office at close of year (b)
1 President	Dr. R. A. Bandeen	Montreal, Quebec, Canada
Vice president	J.W.G. Macdougall	Montreal, Quebec, Canada
P) Secretary	G. Lach	Montreal, Quebec, Canada
4 Treasurer	J. Cunningham	Montreal, Quebec, Canada
5 Comptroller	S.D.H. Thomas	Montreal, Quebec, Canada
6 V.P. Law	J.M. Duncan	Montreal, Quebec, Canada
7 General manager	6 9 1 1 1	
8 General superintendent		
9 General freight agent		
10 General passenger agent		
11 General land agent		
12 Chief engineer		
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
	D.A. Anderson, Q.C.	Toronto, Ont.	When successor is duly
14	Br. R.A. Bandeen	Montreal Que	elected and qualified
15	A.E. Hayes	Halifax, N.S.	# 47 14
17	J.S. Hinds	Jancouver B.C.	9 9 9
18	C. Kroft	Winnipeg, Man.	* 1
19	A. Monast, Q.C.	Quebec, Que.	*
20	H.C. Pinder	Saskatoon, Sask.	
21	E.A. Pratt	St. John's, Nfld.	
22	P. Taschereau, Q.C.	Montreal, Que.	
23	W.J. Vancise	Regina, Sask.	-

7. Give the date of incorporation of the respondent June 5, 19198. State the character of motive power used diesel

9. Class of switching and terminal company not applicable

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Government of Canada

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source.

NONE

- 12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing
- * Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock, of the latest closing of the stock book or compilation of list of stockholders of and other securities, stating in a footnote the names of such other securities (if the respondent (if within 1 year prior to the actual tiling of this report), had the any). If any such holder held in trust, give (in a footnote) the particulars of the highest voting powers in the respondent, showing for each his address, the trust. In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to cast on that date had a on page 38, the names and addresses of the 30 largest holders of the voting trust meeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securities held by him, such securities book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

			Number of	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
			votes to which	50. \$1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1			Other
Line No.	Name of security holder	Address of security holder	security holder was	Common	PREFERRED		securities
	(a)	(b)	entitled (c)	(d)	Second (e)	First (f)	power (g)
1	0 0 0 0 0		1				
2			1 0	-	-		2 3.5
3 4			9 1	1 2 2	1 5	9-01	
5			-	0 3			-
6				+			
7 8			0 0		-		
9				0 0	1		
10	7, 1,01	NONE	0 0	-	-	-	-
11			1	- 4	8		
12				ė.			
14	0.6 9 2	7 10 8 10 1	1	1			
15			-	1 0		*	-
16	F-1		9.5			- 6	
18	*	The state of the s					
19			+		-		9
20			-		-		
21			0	1			
23		9					
24		* \			9		
25				-			
26							
28				4 2			
29	4 4 4			-			

Footnotes and Remarks

108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon pregaration, two copies of its latest annual report to stockholders.

Check appropriate box:

[] Two copies are attached to this report.

[] Two copies will be submitted _

(date) [X] No annual report to stockholders is prepared.

Railroad Annual Report R-2

200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated (c) conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

No.	Account of item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	CURRENT ASSETS	5	5
	(701) Cash		3 3 0
2	(702) Temporary cash investments		
1	(703) Special deposits (p. 10B)'	3 7	State of the State
4	(704) Leans and notes receivable	2 6 1	* ** **
3	(703) Traffic, car service and other balances-Dr.		
6	(706) Net balance receivable from agents and conductors		
7	(707) Miscellaneous accounts receivable		
8	(708) Interest and dividends receivable		
9	(709) Accrued accounts receivable		
10	(710) Working fund advances	1 1	
11	(711) Prepayments		
12	(712) Material and supplies		
13	(713) Other current assets		
14	(714) Deferred income tax charges (p. 10A)		
15	Total current assets SPECIAL FUNDS (al) Total book assets (a2) Respondent's own		
1	SPECIAL FUNDS (al) Total book assets (a2) Respondent's own at close of year issued included in (al)		
16	(715) Sinking funds (716) Capital and other reserve funds	18 270	7 770
17	(716) Capital and other reserve funds		
18	(717) Insurance and other funds	18 270	7 770
19	Total special funds INVESTMENTS		
20	(721) Investments in affiliated companies (pp. 16 and 17)	**	5 0
20	Undistributed earnings from certain investments in account 721 (p. 17A)		
22	(722) Other investments (pp. 16 and 17)		
23	(723) Reserve for adjustment of investment in securities—Credit	2.0	
24	Total investments (accounts 721, 722 and 723)		
	PROPERTIES	2	-11
25	(731) Road and equipment property: Road	2,414,528	
26	Equipment —	1, 997	
27	General expenditures	16/16	
28	Other elements of investment	- N	
29	Construction work in progress	2 431 304	2 431 301
30	Total (p. 13)	- 472 704	
31	(732) Improvements on leased property' Road		
32	Equipment —	-	
33	General expenditures		
34	Total (p. 12)	2 431 304	2 431 301
35	Total transportation property (accounts 731 and 732)	1 421 704	77-7
36	(733) Accrued depreciationImprovements on leased property	(440 620)	402 820
37	(735) 'Accrued depreciation-Road and equipment (pp. 21 and 22)		
38	(736) Amortization of defense projects—Road and Equipment (p. 24)	(440 620)	402 820
39	Recorded depreciation and amortization (accounts 733, 735 and 736)	1 990 684	2 028 481
40	Total transportation property less recorded depreciation and amortization (line 35 less line 39)		
41	(737) Miscellaneous physical property		
42	(728) Accrued depreciation - Miscellaneous physical property (p. 25)	1	
43	Miscellaneous physical property less recorded depreciation (account 737 less 738)	1 990 684	2 028 481
44	Total properties less recorded depreciation and amortization (line 40 plus line 43)		
	Note See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.		
	'For compensating balances not legally restricted, see Schedule 202.		

200. COMPARATIVE GENERAL BALANCE SHEET-, SSETS-Continued

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
7 3	OTHER ASSETS AND DEFERRED CHARGES	5	5
45	(741) Other assets		
46	(742) Unamortized discount on long-term debt		
47	(743) Other deferred charges (p. 26)		
48	(744) Accumulated deferred income tax charges (p. 10A)		
49	Total other assets and deferred charges	2 008 954	2 036 254

200 COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System. Accounts in Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account requirements followed in column (b). The entries in short column (al) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item		5 00	Balance at close of year (b)	Balance at beginning of year (c)
-	CURRENT LIABILITIES		0 0 0	5 0 0 0	s
51	(751) Loans and notes payable (p. 26)		1 2 10		0 7
52	(752) Traffic car service and other balances-Cr.				
53	(753) Audited accounts and wages payable.	8			9
54	(754) Miscellaneous accounts payable	1 2 2 2 2 2		29 31 4	
	(755) Interest matured unpaid				20 1 2 2 2 2 2 2
55	(756) Dividends matured unpaid			100000000000000000000000000000000000000	19 10
56			0 1	4 5,5 5	2 2 2 2
57	(757) Unmatured interest accrued		9 1		1 0 11 11 11 11 11
58	(758) Unmatured dividends declared		200		
59	(759) Accrued accounts payable				2
60	(760) Federal income taxes accrued			*	7 9 9 11
61	(761) Other taxes accrued			2 1 1	
62	(762) Deferred income tax credits (p. 10A)	9 9 9 9 9 9 9			
63	(763) Other current liabilities				
64	Total current liabilities (exclusive of long-term debt due within one year)	1			
	LONG-TERM DEBT DUE WITHIN ONE YEAR	(al) Total issued	for respondent		
		1			
65	(764) Equipment obligations and other debt (pp. 11 and 14)				19.4 0 2
	LONG-TERM DEBT DUE AFTER ONE YEAR	(al) Total issued	for respondent		3 .
66	(765) Funded debt unmatured (p. 11)		7 22 }		4 7 7 4
67	(766) Equipment obligations (p. 14)				
. 68	(767) Receivers' and Trustees' securities (p. 11)				
69	(768) Debt in default (p. 26)			2 008 954	2 036 254
70	(769) Amounts payable to affiliated companies (p. 14)			and the company of th	CONTRACTOR OF THE PROPERTY ST. WILLIAMS THE LITTLE
71	Total long-term debt due after one year			2 008 954	2 036 254
	HEDER LE				
72	(771) Pension and welfare reserves				1
73	(772) Insurance reserves				
74	(774) Casualty and other reserves				
75	OTHER LIABILITIES AND DEFERRED CREDITS				
76.	(781) Interest in default				
77	(782) Other liabilities				
	(783) Unamortized premium on long-term debt				
78					
79	(784) Other deferred credits (p. 26)				
80	(785) Accrued liability—Leased property (p. 23)				
8!	(786) Accumulated deferred income tax credits (p. 10A)				
82	Total other habilities and deferred credits————————————————————————————————————	(al) Total issued	(a2) Nominally	And the second s	
	Capital stock (Par or stated value)	1	issued securities		
83	(791) Capital stock issued. Common stock (p. 11)				
84	Preferred stock (p. 11)				
85	Total				
86	(792) Stock liability for conversion			,	
87	(793) Discount on capital stock				
88	Total capital stock Copital surplus				
	Coping surpins				
	200 B and a decomposite on applied stack (p. 25)				
89	(794) Premiums and assessments on capital stock (p. 25)				
90	(794) Premiums and assessments on capital stock (p. 25) (795) Paid-in-surplus (p. 25) (796) Other capital surplus (p. 25)				

	ANS. COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS'	EQUITY—Continued	
	Retained income	1	1
93.	(797) Retained income Appropriated (p. 25)		
94	(798) Retained income-Unappropriated (p. 10)		B 237 8 78
95	Total retained income		Don't all the seasons and
	TREASURY STOV K	2 2 6 =	10 20 20 20 20 20
96	(798.5) Less-Treasury stock		
97	Total shareholders' equity		
98	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	12 003 954	2 036 254

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service cost. (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads, (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

recording in the accounts pension costs, inducating whether or not a unfunded past service cost. (2) service interruption insurance polic for work stoppage losses and the maximum amount of additional sustained by other railroads, (3) particulars concerning obligation entries have been made for net income or retained income rest	cies and indicate the am I premium respondent s for stock purchase op	ount of indemni- may be obligated tions granted to	ty to which respo d to pay in the officers and e.n	event such losses are ployees; and (4) what
1. Show under the estimated accumulated tax reductions realized and under section 167 of the Internal Revenue Code because of ac other facilities and also depreciation deductions resulting from the Procedure 62-21 in excess of recorded depreciation. The amount to subsequent increases in taxes due to expired or lower allowances for earlier years. Also, show the estimated accumulated net income tax credit authorized in the Revenue Act of 1962. In the event prootherwise for the contingency of increase in future tax payments (a) Estimated accumulated net reduction in Federal income taxes facilities in excess of recorded depreciation under section 168 (b) Estimated accumulated savings in Federal income taxes result tax depreciation using the items listed below —Accelerated depreciation since December 31, 1953, u —Guideline lives since December 31, 1961, pursuant to —Guideline lives under Class Life System (Asset Depreciation). Revenue Act of 1962, as amended	celerated mortization use of the new guideline be shown in each case or amortization or depress reduction realized sirvision has been made so the amounts thereof so since December 31, 19 formerly section 124—ing from computing book of the Revenue Procedure 6 tion Range) since December 31, 1961,	of emergency face lives, since De is the net accume eciation as a connece December 3 in the accounts and the accounts and the accounts and the interest depreciation under the interest depreciation under 31, 1970, as because of the	cilities and accele cember 31, 1961, ulated reductions sequence of accele, 1961, because through appropriating performed accelerated amor and Revenue Conder Commission nue Code.	erated depreciation of pursuant to Revenue in taxes realized less elerated allowances in of the investment tax riations of surp. So or should be shown. tization of emergency de NONE NONE
(d) Estimated accumulated net reduction in Federal income taxes	s because of accelerated	amortization of	certain rolling s	tock since December
31, 1969, under provisions of Section 184 of the Internal Reven	ine cone			
(e) Estimated accumulated net reduction of Federal income taxe	s because of amortization	on of certain righ	nts-of-way investi	ment since December
 1969, under the provisions of Section 185 of the Internal R Amount of accrued contingent interest on funded debt received. 		heet		
20 9, 10, 10, 10, 10				
Description of obligation Year accrued	Accoun	t No.	Amo	ount
6 9 9				
				3
		0		
			9	
2 0 0				NONE
				- s _ NONE_
3. As a result of dispute concerning the recent increase in per dies	m rates for use of freight	cars interchang	ed, settlement of	disputed amounts has
been deferred awaiting final disposition of the matter. The amount				
	4	anded on book	4	
0 [Amount in	orded on books		Amount not
Item	dispute	Debit	Credit	recorded
Per diem receivable	_ S			NONE
Per diem payable			197	NONE
Net amount	5	XXXXXXXX	XXXXXXX	S NONE
4. Amount (estimated, if necessary) of net income, or retained in				
other funds pursuant to provisions of reorganization plans, mort	gages, deeds of trust, o	or other contrac	ts —	s NONE
5. Estimated amount of future earnings which can be realized before	ore paying Federal incom	me taxes because	of unused and a	vailable of NONEing
loss carryover on January 1 of the year following that for which	the report is made -		4	
				The state of the s

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method.

3. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

Line No.		Amount for current year (b)
	ORDINARY ITEMS	s
4	OPERATING INCOME	
	RAILWAY OPERATING INCOME	209 543
0.1	(501) Railway operating revenues (p. 27)	1 300 700
2	(531) Railway operating expenses (p. 28)	137 630
3	Net revenue from railway operations	71 913
4	(532) Railway tax accruals	64 225
5	(533) Provision for deferred taxes	1
6	Raiway operating income	7 688
0	RENT INCOME	
7	(503) Hire of freight cars and highway revenue equipment—Credit balance	1 1 1
	(504) Rent from locomotives	
8		
9	(505) Rent from passenger-train cars	
10	(506) Rent from floating equipment	
11	(507) Rent from work equipment	
12	(508) Joint facility rent income	
13	Total rent income	0
	RENTS PAYABLE	11 983
14	(536) Hire of freight cars and highway revenue equipment—Detir balance	10 149
15	(537) Rent for locomotives	1 2-4/
16	(538) Rent for passenger-train cars	
17	(539) Rent for floating equipment	-
18	(540) Rent for work equipment	1
19	(541) Joint facility rents	22 322
20	Total rents payable	100 2001
21	Net rents (line 13 less line 20)	1 (22 132)
22	Net railway operating income (lines 6,21)	(1/4 /4/4)
	OTHER INCOME	
23	(502) Revenues from miscellaneous operations (p. 28)	1
24	(509) Income from lease of road and equipment (p. 31)	
25	(510) Miscellaneous rent income (p. 29)	
26	(511) Income from nonoperating property (p. 30)	<u> </u>
27	(512) Separately operated properties—Profit	(50)
28	(513) Dividend income (from investments under cost only)	
29	(514) Interest income	
30	(516) Income from sinking and other reserve funds	
31	(517) Release of premiums on funded debt	
32	(518) Contributions from other companies (n. 31)	14 444
33	(519) Miscellaneous income (p. 29)	
34	Dividend income (from investments under equity only)	® xxxxx
35	Undistributed earnings (losses)	AXXXXX
36	Equity in earnings (losses) of affiliated companies (lines 34,35)	0 0 1
	Total other income	14,444
37	Total income (lines 22,37)	
38	MISCELLANEOUS DEDUCTIONS FROM INCOME	
4	MISCELLANEOUS DEDICTIONS PROST INCOME	
39	(334) Expenses of insection operations (p. 207-	_0
40	(535) Taxes on miscellaneous operating property (p. 28)	
41	(543) Miscellaneous rents (p. 29)	
42	(544) Miscellaneous tax accruals	
43	(545) Separately operated properties—Loss	

	300. INCOME ACCOUNT FOR THE YEAR—Continued	
Line No.	Item (a)	Amount for cuttons year (b)
		s
44	(549) Main enance of investment organization	
45	(550) Income transferred to other companies (p. 31)	
46	(551) Miscellaneous income charges (p. 29)	
47	Total miscellaneous deductions	
48	Income available for fixed charges (lines 38, 47)	
	FIXED CHARGES	
49	(542) Rent for leased roads and equipment	
	(546) Interest on funded debt:	
50	(a) Fixed interest not in default	
51	(b) Interest in default	
52	(547) Interest on unfunded debt	
53	(548) Amortization of discount on funded debt	
54	Total fixed charges	
55	Income after fixed charges (lines 48,54)	
	OTHER DEDUCTIONS	
	(546) Interest on funded debt:	
56	(c) Contingent interest	
57	Ordinary income (lines 55,56)	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
58	(570) Extraordinary items—Net Credit (Debit) (p. 9)	
59	(580) Prior period items-Net Credit (Debit)(p. 9)	
60	(590) Income taxes on extraordinary and prior period items-Debit (Credit) (p. 9)	
61	(591) Provision for deferred taxes—Extraordinary and prior period period items	
62	Total extraordinary and prior period items-Credit (Debit)	
63	Net income transferred to Retained Income—Unappropriated (line, 57,62)	

NOTE -See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items"

64 65 66	Flow-through If flow-through met If deferral method	nod was elected, indicate net was elected, indicate amoun	decrease (or increase) in tax accr	rual because of investment tax cred ed as a reduction of tax liability	dit \$for
67	Deduct amount of c	urient year's investment tax	credit applied to reduction of ta	ax liability but deferred for accou	int-
68				tax accrual	
69	Add amount of pric			d used to reduce current year's	
70	Total decrease in c	urrent year's tax accrual res	sulting from use of investment	tax credits-	\$
1		ports to the Commission. Det		d taxes on prior years net income	
	should be indicated b			, and credit amounts in cotamic	
	Year (a)		Provision for deferred taxes (c)	Adjusted net income (d)	
	Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)	

NOTES AND REMARKS

NOT APPLICABLE

305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
 - 2. All contra entries hereunder should be indicated in parentheses.
 - 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 53, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.		Item	Retained income- Unappropriated	Equity in undistributed earnings (losses) of affili- ated companies
1		(a)	(b)	(c)
1		Balances at beginning of year	5 NONE	S NONE
		CREDITS		
2	(602)	Credit balance transferred from income		
3	(606)	Other credits to retained income†		
4	(622)	Appropriations released		
5		Total		
		DEBITS		
6	(612)	Debit balance transferred from income		
7	(616)	Other debits to retained income		-
8	(620)	Appropriations for sinking and other reserve funds		
9	(621)	Appropriations for other purposes		
10	(623)	Dividends		1101115
11		Total	NONE	NONE
12		Net increase (decrease) during year (Line 5 minus line 11)	NONE	
13		Balances at close of year (Lines 1 and 12)	NOINE	NONE
14		Balance from line 13 (c)	ļ	XXXXXX
15		Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year	NONE	xxxxxx
	Rema	rks		
16		nt of assigned Federal income tax consequences:	NONE	VVVVVV
16		unt 606	NONE	XXXXXX
17 1	Acco	ant 616		XXXXXX

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

	A. Other than U.S. Government	Faxes	B. U.S. Government Ta	xes	
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
1 2 3 4 5 6 7 8 9	Michigan Total—Other than U.S. Government Taxes	100	Income taxes: Normal tax and surtax Excess profits Total—Income taxes Old-age retirement Unemployment insurance All other United States Taxes Total—U.S. Government taxes Grand Total—Railway Tax Accruals (account 532)	62 100 2 025	11 12 13 14 15 16 17

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accourt: 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year	Adjustments (d)	End of Year Balance (e)
19	Accelerated depreciation. Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21				
20	Accelerated amortization of facilities Sec. 168 I.R.C.				-
21	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
22	Amortization of rights of way, Sec. 185 I.R.C.	1	110112		+
23	Other (Specify)		-		-
24					
25				-	-
26					
27	Investment tax credit	ļ		-	-
28	TOTALS				

Notes and Remarks

Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
- 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Schedule 203.-SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000."

Line No.	Purpose of deposit (a)	Balance at close of year (b)
1	Interest special deposits:	s
2 3 4 5 6	Total Dividend special deposits:	NONE
7 8 9 10 11 12	Total	NONE
13	Miscellaneous special deposits:	
15 16 17 18	Total Compensating balances legally restricted:	NONE
19 20 21 22		
23	Total	NONE

NOTES AND REMARKS

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670, FUNDED DEBT UNMATURED

Give particulars of the various issues of accurities in accounts Nos. 764, "Equipment each issue separately, and make all necessary explanations in footnotes. For the purposes obligations and other debt due within one year" (excluding equipment obligations), and of this report, securities are considered to be accumily issued when sold to a bona fide 765, "Ended debt unmatured," at close of the year Funded debt, as here used, purchaser for a valuable consideration, and such purchaser holds free from control by comprises all obligations maturing later than one year after due of issue in accordance the respondent. All securities actually issued and not reacquired by or for the respondent with the instructions in the Uniform System of Accounts for Railroad Companies. Show are considered to be actually outstanding. It should be noted that section 20% of the

de securites, unless and until, and then only to the extent that, the Commission by order de securites, unless and until, and then only to the extent that, the Commission by order by authorizes such issue or assumption. Entries in columns (k) and (l) should include on increast accrued on funded debt reacquired, matured during the year, even though no the portion of the issue is outstanding at the close of the year.

				Interest	Interest provisions		Nominally issued		Required and		Interest	Interest during year
Line	Name and character of obligation			Rate	Dates duc	Total amount	and held by for respondent (Identity pledged securities	Total amount actually issued	respondent (Identify pledged securities	Actually	Verned	Actually paid
No.	(e)	(4)	(5)	annum (d)	(c)	actually issued	by symbol "P")	(h)	by symbol "P")	at close of year	8	8
-						S	•	2	>	>	8	2
-								NONE				
"												-
					Total							
4 /2	Funded debt canceled: Nominaily issued, S.						Act	Actually issued, \$				
9	Purpose for which issue was authorized!											
Giv of the	Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually unstanding see	al classes and otnotes. For d	issues of ca lefinition of of the Inters	pital stock securities tate Comm	s of the respondenced of the same	690, ndent outstanding at t d and actually sutstan tes it unlawful for a c	LS	ame any securities, unli	ss and until, and then o	ily to the extent that,	the Commission by or	TOCK issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such assumption.
			-					value of par value or	Par value of par value or shares of nonpar stock	Aci	Actually outstanding at close of year	lose of year
							Nomina	Nominally issued	Reacquired and	and Par value	-	Shares Without Par Value

					Nominally issued		Reacquired and	Par value	Shares Without Par Vali	
Class of stock	Date issue was authorizedt	P.r value per share	Date issue P. r value Authorized† was per share	Authenticated	and held by for Total amount respondent (Identify actually issued pledged securities by symbol "P")	Total amount actually issued	respondent (Identify pledged securities by symbol "P")	of par-value stock	Number	
(3)	(e)	(0)	(p)	(c)	(1)	(8)	CD	8	9	
		5	,	2	2	8	~			
					NONE					
						1				
ir value of par value or book value of nonpar stock canceled	. Nominally is	sued, \$					Aci	tually issued, \$		
mount of receipts outstanding at the close of the year for ins	stallments rece	ived on sub	scriptions for	stocks						
Purpose for which issue was authorized!										
he total number of stockholders at the close of the year was										
	(a) realue of par value or book value of nonpar stock canceled nount of receipts outstanding at the close of the year for interpole for which issue was authorized? e total number of stockholders at the close of the year was	(a) (b) (c) 2 4 Amount of receipts outstanding at the close of the year for installments rece 7 Purpose for which issue was authorized? 8 The total number of stockholders at the close of the year was	authorized (e) (b) (c) 8 Par value of par value or bank value of nonpar stock canceled Nominally issued, \$ Amount of receipts outstanding at the close of the year for installments received on sub- Purpose for which issue was authorized! The total number of stockholders at the close of the year was	authorized (e) (d) (d) (e) (e) (d) (e) (e) (d) (e) (e) (d) (e) (e) (e) (e) (e) (e) (e) (e) (e) (e	s (c) (d) s s s s s s s s s s s s s s s s s s s	(6)	(c) by symbol "P") s ly ONE	(c) by symbol "P") (g) by symbol "P") (h) (h) (h) (h) (h) (h) (h) (h) (h) (h	(c) by symbol "P") (g) by symbol "P") (s) s s s s s s s s s s s s s s s s s	by symbol "P") (g) by symbol "P") (i) S S S S INONE Actually issued, S

ided for in account No. 767, "Receivers' and trustees' securities " For definition of securities actually issued orders of a court as prov 695. RECEIVERY AND TRUSTEES SECURITIES assumed by receivers and trustees under Give particulars of evidences of indebtness issued and payme and actually outstanding, see instructions for schedule 670.

date of Date of Percent Dates due authorized Nominally issued Nominally outstanding at close of year Accrued (b) (c) (d) (e) (n) (g) (h) (l) (g) (h) 7 ; ONE \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$:		Nominal		Rate Sale	provisions		respondent a	Total par value held by or for respondent at close of year	Total per value	Interest	Interest during year
(a) (b) (c) annum (e) (n) (p) (n) (n) (n) (n) (n) (n) (n) (n) (n) (n	yo.	Name and character of obligation	date of issue	Date of maturity	percent	Dates due	authorized T	Nominally issued	Nominally outstanding	at close of year	Accrued	Actually paid
		(5)	(p)	(3)	(p)	(c)	s	(8)	(3)	3	9	9)
							Livo	\$	5			2
							TONE					
	,											
	. 7				- 1	Total						

701. ROAD AND EQUIPMENT PROPERTY

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment explained. All changes made during the year should be analyzed by primary accounts. The items reported property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Accoun'	Baiance at beginning of year	Gross charges	Credits for property retired during year	Balance as close of year
	(a)	(b)	(c)	(d)	(e)
1	(1) Engineering	66 364	5	5	66 364
2	(2) Land for transportation purposes	37 937			37 937
3	(2 1/2) Other right-of-way expenditures				
4	(3) Grading	269 584			269 584
5	(5) Tunnels and subways	998 227			998 227
6	(6) Bridges, trestles, and culverts				
7	(7) Elevated structures				
8	(8) Tics	19 386			19 386
9	(9) Rails	15 551			15 551
10	(10) Other track material	34 122			34 122
11	(11) Bailast	5 642			5 642
12	(12) Track laying and surfacing	6 794			6 794
13	(13) Fences, snowsheds, and signs	25			26
14	(16) Station and office buildings	363			363
15	(17) Roadway buildings	34 659			34 659
16	(18) Water stations	34 377			
17	(19) Fuel stations				
18	(20) Shops and enginehouses				
19	(21) Grain elevators				
					make the second
20	(22) Storage warehouses	696 188			696 188
21	(23) Wharves and docks				
22	(24) Coal and ore whorves				
23	(25) TOFC/COFC terminals	1 003			1 003
24	(26) Communication systems	210 789			210 789
25	(27) Signals and interlockers	1 017			1 017
26	(29) Power plants	14 723			14 723
27	(31) Power-transmission systems	14 (6)			
28	(35) Miscellaneous structures	CONTRACTOR DESIGNATION			
29	(37) Poadway machines				
30	(38) Readway small tools	2 153			2 153
31	(19) Public improvements—Construction				
32	(43) Other expenditures—Road	THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.			
33	(44) Shop machinery				
34	(45) Power-plant machinery				
35	Other (specify and explain)	2414 528			2 414 528
36	Total Expenditures for Road				
37	(52) Locomotives				
38	(53) Freight-train cars				
39	The factor than cars				
40	(55) Highway revenue equipment				
41	(56) Floating equipment				
42	(57) Work equipment	***************************************			
43	(58) Miscellaneous equipment				
44	Total Expenditures for Equipment				
45	(71) Organization expenses	16 776			76 776
46	(76) Interest during construction	10 1/0			16 776
47	(77) Other expenditures-General	16 776			16 776
48	Total General Expenditures	10110			10 770
49	Total-				
50	(80) Other elements of investment				
51	(90) Construction work in progress	2431 304			2 127 201
52	Grand Total	12471 704			2 431 304

801, PROPRIETARY COMPANIES

Give parietian called for regarding each inactive proprietary corporation of the include such time when the actual title to all of the curstimely and title case of my tack in the fally set forth in a footroit.

Trespondent (i.e., one all of whose custianting stocks, or obligations are held by or for the in a computation controlled by or controlling the respondent. But is the case of my tack in seconding to forth in a footroit.

	MILEAGE OWNED	×	LEAGE OWNER	MILEAGE OWNED BY PROPRIETARY COMPANY	ARY COMPAN						Amounts navable to
Line	Name of propreciary company	Road	Second and addunanal	Passing tracks.	Way switching tracks	Passing tracks. Way switching Yard switching cross-wers, and tracks tracks turnouts.	portation property (accounts Nos. 731 and 732)	Capital stock (account No. 793)	Capital stack Unmatured funded Debt in default (account No. 793) debt (account No. 765) (account No. 765)	Debt in default (account No. 768)	
	3	(3)	(5)	(6)	(c)	6	(g)	(5)	3	Э	(4)
		-					-				•
		+				NONF					
7		+									
3		+	-	-		-					
•		+	-								
	Annual Company of the	-									The second secon

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

as defined in connection with account for Rativosa Companies. The respondent to affiliated companies, debt is evidenced by notes, each note should be separately shown in column (a). Entries outstanding at the close of the year. Show, also, in a footnote, particulars of interest payments on non-charged to cost of property.

Name of continues	Rate of	Balance at beginning	Balance at close of	Balance at heeinging Balance at close of Interest account during Interest paid during	Interest paid during
ratic in exercise combant	interest	of year	year	year	year
3	3	(0)	(p)	(3)	(0)
Canadian National Railway Company	25	* 12 036 254 12 008 954 1·	\$ 2 008 954	\$	
	Total	Total 2 036 254 2 008 954	2 008 954		

902. EQUIPMENT COVERED BY EQUIPMENT OBLICATIONS

Give the particulars called for regarding the equipment obligations included in the (a) show the name by which the equipment obligation is designated and in column (d) show the contract price at which the equipment is acquired, and in column balance outstanding in accounts Nos. 764. "Equipment obligations and other debt due show the classes of equipment and the number of units covered by the obligation. (e) the amount of each price upon acceptance of the equipment.

Within one year," and 766, "Equipment obligation," at the close of the year. In column agentee with other details of identification. In show current take of interest.

Designation of equipment obligation Description of equipment obligation Description of equipment obligation (a) The contract price of equipment of equipment obligation obligation of equipment obligation obligation of equipment obligation obligation of equipment obligation of equipment obligation of equipment obligation of equipment obligation obligation of equipment obligation o
Current rate of Contract price of equip Cash paid on accept. Actually outstanding at Interest accured during Interest (s)
Current rate of Contract price of equip (Sash paid on accept. Actually outstanding at Interest accured during interest ment acq, and ance of equipment (s) for
Contract price of equip Cash paid on accept. Actually outstanding at Interest accured during start (d) S S S S S NONE NONE
Cash paid on accept. Actually outstanding at Interest accured during. Interest paid during ance of equipment (s) year (g) (g) (b)
Actually outstanding at Interest accured during interest paid during schoe of year (g) (g) (b)
Interest accured during interest paid during year (g) (h) \$
interest paid during year (h)

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and incestment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so neld, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing in trument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities

held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs, if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of this form

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

16. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19 _____ to 19. ____"

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

					page 15 for Instructions	
1					Investments as	close of year
No.	Ac-	Class No.	Name of issuing company and description of security held. also hen reference, if any	Extent of control	Book value of amount	held at close of year
	No.	(h)	(c)	(d)	Pledged (e)	Unpledged (f)
1				%		
2						
3 4	3			1		/
5		NONE				
6						
8						
9 10						
			1002. OTHER INVESTMENTS (See page 15 fo		
in:	Ac-	Class	Name of issuing company or government and description of s	*	Investments a	it close of year
3555 505	Ac- count No. (a)	Class No.		*	Investments a	it close of year t held at close of year Unpledged (e)
	No.	No.	Name of issuing company or government and description of sheld, also lien reference, if any	*	Investments a Book value of amoun Pledged	t held at close of year Unpledged
3555 505	No.	No.	Name of issuing company or government and description of sheld, also lien reference, if any	*	Investments a Book value of amoun Pledged	t held at close of year Unpledged
1 2 3.	No.	No.	Name of issuing company or government and description of sheld, also lien reference, if any	*	Investments a Book value of amoun Pledged	t held at close of year Unpledged
1 2 3. 4 5	No.	No.	Name of issuing company or government and description of sheld, also lien reference, if any	security	Investments a Book value of amoun Pledged	t held at close of year Unpledged
1 2 3. 4	No.	No.	Name of issuing company or government and description of sheld, also lien reference, if any	*	Investments a Book value of amoun Pledged	t held at close of year Unpledged
1 2 3 4 5 6 7 8	No.	No.	Name of issuing company or government and description of sheld, also lien reference, if any	security	Investments a Book value of amoun Pledged	t held at close of year Unpledged
3. 4 5 6 7	No.	No.	Name of issuing company or government and description of sheld, also lien reference, if any	security	Investments a Book value of amoun Pledged	t held at close of year Unpledged

Investments	at close of year		Investments dispos	ed of or written	Divi	idends or interest	
Book value of amount held at close of year In sinking, in- surance, and other funds (g) (h)		n	down dur	ing year		during year	Li
		Book value of investments made during year	Book value*	Selling price	Rate (1)	Amount credited to income (m)	No
5	5	\$	S	5	%	\$	
				8		35	
			NONE		- 10		
1///				19			-
(//							
						-	

1002. OTHER INVESTMENTS-Concluded

Book value of amount held at close of year In sinking, insurance, and other funds (f) (g)			Investments disposed of or written down during year			Dividends or interest during year		
		Book value of investments made during year (h)	Book value*	Selling price	Rate (k)	Amount credited to income	Lis	
\$	\$	\$	\$	S	%	\$		
			NONE					

^{*}Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

6

1003. INVESTMENTS IN COMMON STRUKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uni-

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies. form System of Accounts for Railroad Companies.

Line

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets

(equity over cost) at date of acquisition. See instruction 6-2 (b)(4).

15. 5. The total of column (g) must agree with column (b), line 21, schedule 200. 6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page Balance at close of year 130 4 Adjustment for invest-ments disposed of or written down during tization during year (e) 69 Adjustment for investi- Equity in undistributed mense qualifying for earnings (losses) during equity method (p) 5 NONE (c) Balance at beginning of year (9) 1 Carriers: (List specifics for each company) Name of issuing company and descrip-tion of security held Noncerriers: (Show totals only for each column) Total (lines 18 and 19). Total -

NOTES AND REMARKS

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1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLL D THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

- 1. Give particulars of investments represented by securities and advances (including under the provisions of Part I of the Interstate Commerce Act, without regard to any question enabled to determine. of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.
- 2. This schedule should include all securities, open account advances, and other intangible securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by nonteporting companies shown in schedule 100£, as well as or controlled by respondent through any subsidiary which does not report to the Commission those owned or controlled by any other organization or individual whose action respondent is
 - 3. Investments in U. S. Treasury obligations may be combined in a single item.

ine	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year	Book value of in- vestments made during the year	investments disposed of or written down during year		
0.	(a)	(b)	(c)	(d)	Book value	Selling price	
			s	s	s	s	
						1	
				-			
				-			
			NONE		-		
			NONE		-		
			-	-	-		
						1	
						N. Calman Saint	
					V /		
					<u> </u>		
						+	
e		Names of subsidiaries in con	nection with things owned	or controlled through them			
			(g)				
		1					
				•			
			NONE	*			
			TTOINI.				
				No. of the last of			
					The state of the s		
	- 10						

1302. DEPRECIATION BASE AND RATES-RGAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Snow in columns (b) and (e), for each primary account, the depreciation base used in com- | primary accounts should be recomputed from the December charges developed by the use of puting the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December, in colun. is (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation hase should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

the authorized rates. If any changes in rates were effective during the year, give full particulars

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d) 4. If the depreciation base for accounts 1, 2, 1/2, 3, 5, and 39 includes nondepreciable

property, a statement to that effect should be made in a footnote.

5. If depreciation accruais have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

		Owned and used					Leased from others			
Line No.	Account	Depreciation base Annual com-					Depreciat	Annual com-		
	, (a)	At beginning of year (b)		At close of year		posite rate (percent) (d)		At beginning of year (e)	At close of year	posite rate (percent) (g)
		s		s			9%	\$	s	%
	ROAD									
1	(1) Engineering	72	034	72	034	1	00			
2	(2 1/2) Other right-of-way expenditures -	0/0	FAI	0/0	F. 0.1		10			
3	(3) Grading	269	584	269	584		40			
4	(5) Tunnels and subways	997	718	998	212		85			
5	(6) Bridges, trestles, and culverts									
6	(7) Elevated structures		- 176		26		-			
7	(13) Fences, snowsheds, and signs		26				-			
8	(16) Station and office buildings		363		363					
9	(17) Roadway buildings	34	659	34	659	1	75			
10	(18) Water stations									
11	(19) Fuel stations								7723	
12	(20) Shops and enginehouses								Nil	
13	(21) Grain elevators									17
14	(22) Storage warehouses									
15	(23) Wharves and docks	711	908	711	908	2	95			
16	(24) Coal and ore wharves									
17	(25) TOFC/COFC terminals									
18	(26) Communication systems	1	003	1	003	4	00			
19	(27) Signals and interlockers	210	789	210	789	2	65			
20	(29) Power plants	1	016	7	016	2	05			
21	(31) Power-transmission systems -	14	723	14	723	1	80			
	(35) Miscellaneous structures									
22	(37) Roadway machines									
23	(39) Public improvements—Construction —		52		52					
24										
25	(44) Shop machinery									
26	(45) Power-plant machinery									
27	All other road accounts									
28	Amortization (other than defense projects)	2 313	875	2 314	369					
29	Total road EOUIPMENT									
20										
	(52) Locomotives									
	(53) Freight-train cars									
	(54) Passenger-train cars									
33	(55) Highway revenue equipment									
34	(56) Floating equipment									
35	(57) Work equipment									
36	(58) Miscellaneous equipment									
37	Total equpment.	2 313 8	375	2 314	369		-			
38	Grand Total	727	-1/	7-11						

1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

- 1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.
- 2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.
- 3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipmen; accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.
- 4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.
- 5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

		Deprec	ation base	Annual com-
No.	Account (a)	Beginning of year (b)	Close of year (c)	(percent)
	ROAD	S	s	
1	(1) Engineering			
2	(2 1/2) Other right-of-way expenditures	<u> </u>	+	
3	(3) Grading			
4	(5) Tunnels and subways		-	
5	(6) Bridges, trestles, and culverts		-	-
6	(7) Elevated structures			-
7	(13) Fences, snowsheds, and signs	-		-
8	(16) Station and office buildings			-
9	(17) Roadway buildings	-	-	
10	(18) Water stations			-
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators NONE			
14	(22) Storage warehouses			
15	(23) Wharves and docks			-
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			-
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power-transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction		1	
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road			
20	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars	THE RESERVE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TO THE PERSON NA		
	(55) Highway revenue equipment	· // // // // // // // // // // // // //		
32			I DAME TO SEE	
	(55) Work aggirment			
34	(57) Work equipment	7,1		
35	(58) Miscellaneous equipment			
36	Total equipment		1	

1501. DEPRECIATION RESERVE-ROAD AND EQUIPMENT OWNED AND USED

735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts

Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment jects, if a general amortization program has been authorized, should be entered on line 28.

1. Give the particulars called for hereunder with respect to credits and debits to account No. | owned but not used by the respondent) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense pro-

Line	Account	Balance at be-	Credits to reserve	e during the year	Debits to reserv	ve during the year	Balance
No.	(a)	ginning of year (b)	Charges to op- erating expenses (c)	Other credits (d)	Retirements (e)	Other debits	Balance at close of year (g)
		s	s	s	s	s	s .
	ROAD	6 262	720				6 982
1	(i) Engineering	0 202	120				0 702
2	(2 1/2) Other right-of-way expenditures	32 139	1 078				22 010
3	(3) Grading	279 178	8 481				22 671
4	(5) Tunnels and subways	219 110	0 401				287 659
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures	19					19
7	(13) Fences, snowsheds, and signs	374					17
8	(16) Station and office buildings-	the same of the sa	700				3/4
9	(17) Roadway buildings	18 196	607				18 803
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks	46 894	21 001				67 895
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	1 083	40				1 123
19	(27) Signals and interlockers	10 027	5 586				15 607
20	(29) Power plants	592	21				513
21	(31) Power-transmission systems	592 8 060	265				8 325
22	(35) Miscellaneous structures						
23	(37) Roadway machines				P		
24	(39) Public improvements—Construction.	3					3
25	(44) Shop machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road————————————————————————————————————	402 821	37 799				440 620
"	EQUIPMENT						440 020
30	(52) Locomotives						
	(53) Freight-train cars						
	(54) Passenger-train cars						
	(55) Highway revence equipment						
	(56) Floating equipment						
	(57) Work equipment						
	(58) Miscellaneous equipment						
37	Total equipment	402 821	37 700				110 600
38	Grand total	40001	37 799				440 620

1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735. "Accound depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating extended to the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

		Balance at	Credits to res		Debits to	Balance at	
No.	Account	beginning of year	Charges to others	Other	Retire- ments	Other debits	year
	(a)	(b)	(c)	(d)	(e)	(0)	(g)
		s	s	5	5	S	s
	ROAD						
	(1) Engineering			-	-	+	
2	(2 1/2; Other right-of-way expenditures		-				
	(3) Grading	-	1		+		
	(5) Tunnels and subways		1	-	-	-	
5	(6) Bridges, trestles, and culverts	_	+		-	-	
6	(7) Elevated structures						
7 (13) Fences, snowsheds, and signs		+		 		
8 (16) Station and office buildings		 		+	+	
9 (17) Roadway buildings		-			-	
0 (18) Water stations		-		 	 	
1 (19) Fuel stations		-		-	-	
2 (20) Shops and enginehouses			-			
3 (21) Grain elevators		-				
4 (22) Storage warehouses		NONE				
5 (23) Wharves and docks		-		-		
6 (24) Coal and ore wharves				-	-	
7 (25) TOFC/COFC terminals				-		
8 (26) Communication systems					-	
	27) Signals and interlockers				-		
	29) Power plants						
	31) Power-transmission systems						
	35) Miscellaneous structures						
	37) Roadway machines						
	39) Public improvements—Construction —						
	44) Shop machinery						
	45) Power-plant machinery						
7	All other road accounts						
8	Total road						
0	EQUIPMENT						
29 (52) Locomotives						
	53) Freight-train cars		7				
	54) Passenger-train cars						
200	55) Highway revenue equipment	/			1		
	56) Floating equipment				1/2		
	57) Work equipment				1/		
	58) Miscellaneous equipment	/ /					
6	Total equipment		-			+	
17	Grand total		-		 		

1503. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED FROM OTHERS

i. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, which are includable in operating expenses of the respondent.

in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show explanation should be given to all entries in columns (d) and (f).

2. Show in column (c) amounts which were charged to operating expenses, and and no debits or credits to account No. 785 are made by the accounting company,

			Credits to Rese	rve During The Year	Debits to Reserv	ve During The Year	Balance at
ine No.	Account (a)	Balance at beginning of year	Charges to operating expenses (c)	Other credits (d)	Retirements (c)	Other debits	close of year
		\$	5	s	s	s	\$
	ROAD						
,	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures.						
3	(3) Grading						
4	(5) Tunnels and subways			1			<u> </u>
	(6) Bridges, trestles, and culverts						
5	(7) Elevated structures						
6	(13) Fencer snowsheds, and signs						
7	(16) Station and office buldings						
8	(17) Roadway buildings						
9	(18) Water stations						
10	(19) Fuel stations						
11							
12	(20) Shops and enginehouses	THE LEASE STREET, STRE					
13	(21) Grain elevators						
14	(22) Storage warehouses			NONE			
	(23) harves and docks						
	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlocks						
	(29) Power plants						
	(31) Power-transmission systems						
	(35) Miscellaneous structures		1				
	(37) Roadway machines		1				
	(39) Public improvements—Construction						
	(44) Shop machinery*						
26	(45) Power-plant machinery*	1					
27	All other road accounts						
28	Total road						
	EQUIPMENT						
29	(52) Locomotives				-		
	(53) Freight-train cars					-	-
31	(54) Passenger-train cars	<u> </u>					-
32	(55) Highway revenue equipment						
33	(56) Floating equipment						-
34	(57) Work equipment				-		-
35	(58) Miscellaneous equipment						
36	Total Equipment						
37	Grand Total	1	-				

1605. AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

I. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense proyects—Road and Equipment" of the respondent. If the Amortization base is offer than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and authorization date and number. Projects amounting to less than debits during the year in reserve account No. 736. "Amortization of defense \$100,000 should be combined in a single entry designated "Minor nems, each less than 15(0,000).

3. The information contained the analysis of the single and the analysis and the single and the analysis and the single analysis.

		040	DACE							
		BASE	it.			R	RESERVE			
Line Description of property or account No. (a)	Debits during year (b)	Credits during year (c)	Adjustments	Bajance at close of year	Credits during year	Debits during year		Adjustments	Balance at close of year	
ROAD:	,	-	4			2	0		S	
7 - 1										
7							+			
2 9										
										1
5							-			
			NONE							
13							1			
4										
15						-	+			
						-	-			
8.										
010						1	1			
21 Total Road										
22 EQUIPMENT: 23 (52) Locomotives										
24 (53) Freight-train cars										
25 (54) Passenger-train cars						7				
26 (55) Highway revenue equipment							1			1
27 (56) Floating equipment						-	+			
20 (58) Wiselfacent						1	+			
30 Total comment							-			
								The second secon		

Grand Total -

31

1607. DEFRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738. "Accrued depreciation—Miscellaneous physical property." for each stem or group of property for which depreciation was accrued, also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated, items less than \$50,000 may be combined in a single entry designated "Mirror items, each less than \$50,000."

ne O	(Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Halance at St cluse of year (e)	Rates (percent)	Base (g)
-		s	\$	s	s	%	s
-			NONE				
-							
			-				
)							
2	Total					1	

Give, an analysis in the form called for below of capital supritis accounts. In column (a) give a brief description of the item added or deducts 4, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

1			1	ACCOUNT	NO.
ne o.	item (a)	Contra- account number (b)	794 Premiums and assessments on capital stock (c)	795. vid-in surplus (d)	796. Other surplus (e)
6000 F 1000.0	plance at beginning of year	*****	=======================================	\$	5
3 -		NONE			
5 -	Total additions during the year	AAXXXX			
8 -	Total deductions	XXXXXX			

ine No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance as close of year (d)
1		14	s	5
:	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves	NONE		
	Miscellaneous fund reserves			
5	Retained income-Appropriated (not specifically invested)			
	Other appropriations (specify):			
6				
7				
8				
9				
10				
11				

1701, LOADS AND NOTES PAYABLE

trive particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable." List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (8) and (h) should include interest accrass and interest payments on losins and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year,

ne lo.	Name of creditor (a)	Character of liability of of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
-					%	s	s	S
					NONE			
-								
-	Total							

1792. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security our standing even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue	Date of maturity (d)	Rate of interest (e)	Total par value actually outs anding at close of year (f)	Interested accrued during year	Interest paid during year (h)
1 _				%		\$	S	\$
2 -				NONE				
5 -	Total							

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a

e	Description and character of item or subaccount (a)	Amount at close of year (b)
		S
	NONE	

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount ar close of year (b)
1		S
3 4	NONE	
6 7		
8 Total		

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (c) should equal the amount shown in Schedule No. 305.

		Rate percenture stock) share (nong	or rate per	Total par value of stock or total number of shares of nonpar stock on which	Dividends (account 623)	Da	ics
ine io	Name of security on which dividend was declared (a)	Regular (b)	Extra (c)	dividicad was declared (d)		Declared (f)	Payable (g)
+	1			S	s		
1							
-							
-	NONE.						
-							
-							
,							
1 -							
	Total		1				

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of tevenue for for the year (b)
1 2 3 4 5 6 7 8 9	TRANSPORTATION—RAIL LINE (101) Freight* (102) Passenger* (103) Baggage (104) Sleeping cat (105) Parlor and chair cat (108) Other passenger train (109) Milk (110) Switching* (113) Water transfers Total rail line transportation revenue	209 5/3	11 12 13 14 15 16 17 18 20 21 22 23 24 25	INCIDENTAL (131) Dining and buffet (132) Hotel and restaurant (133) Station, train, and boat privileges (135) Storage—Freight (137) Demurrage (138) Communication (139) Grain elevator (141) Power (142) Rents of buildings and other property (143) Miscellaneous Total incidental operating revenue JOINT FACILITY (151) Joint facility—Or Total joint facility operating revenue Total railway operating revenues	209 51/3
26	2. For switching services when perform including the switching of empty cars	med in connection with line in connection with a reve	haul tra	connection with line-haul transportation of freight on	ss

(b) Payments for transportation of freight shipments -

29

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
		s			5
	MAINTENANCE OF WAY STRUCTURES	182		TRANSPORTATION—RAIL LINE	
	(2201) Superintendence		28	(2241) Superintendence and dispatching	
2	(2202) Roadway maintenance	7 217	29	(2242) Station service-	21 889
>	(2203) Maintaining structures	243 100	30	(2243) Yard employees	62 233
4	(2203½) Retirements—Road	100	31	(2244) Yard switching fuel	
5	(2204) Dismantling retired road property	00 000	32	(2245) Miscellaneous yard expenses	
6	(2208) Road property-Depreciation.	37 799	33	(2246) Operating joint yards and terminals-Dr	
7	(2209) Other maintenance of way expenses	33	34	(2247) Operating joint yards and terminals—Cr	
8	(2210) Maintaining joint tracks, yards and other facilities-Dr.		35	(2248) Train employees	100
9	(2211) Maintaining joint tracks, yards, and other facilities-Cr		35	(2249) Train fuel	
0	Total maintenance of way and structures	45 574	37	(2251) Other train expenses	(10
	MAINTENANCE OF EQUIPMENT	450	38	(2252) Injuries to persons	104
	(2221) Superitendence	650		(2253) Loss and damage	
2	(2222) Repairs to shop and power-plant machinery			(2254)* Other casualty expenses	
3	(2223) Shop and power-plant machinery-Depreciation			(2255) Other rail and highway transportation expenses -	6 509
4	(2224) Dismantling retired shop and power-plant machinery			(2256) Operating joint tracks and facilities—Dr	
5	(2225) Locomotive repairs			(2257) Operating joint tracks and facilities—Cr	
6	(2226) Car and highway revenue equipment repairs	159	44	Total transportation—Rail line	90 825
7	(2227) Other equipment repairs			MISCELLANEOUS OPERATIONS	
8	(2228) Dismantling retired equipment		45	(2258) Miscellaneous operations	
9	(2229) Retirements-Equipment			(2259) Operating joint miscellaneous facilities—Dr	
,	(2234) Equipment—Depreciation		SHEAT STATE OF	(2260) Operating joint miscellaneous facilities—Cr.	
	(2235) Other equipment expenses			GENERAL	
.			48	(2261) Administration	
,	(2237) Joint maintenance of equipment expenses-Cr			2262) Insurance	
	Total maintenance of equipment	809		2264) Other general expenses	1422
1	TRAFFIC				
	(2240) Traffic expenses			2265) General joint facilities—Dr	
	Tame Capines			2266) General joint facilities—C:	100
	A STATE OF THE PARTY OF THE PAR		53	Total general expenses	
1-		65.68	54	Grand Total Railway Operating Expenses	137 630

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the jear. Group the properties under the heads of the classes of operations to which they are peculiarities of title should be explained in a footnote. devoted.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502,

In column (a) give the designation used in the respondent's records and the name of the town or city and State is, which the property or plant is located, stating whether the respondent's title. Year. If not, differences should be explained in a footnote

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535)
		5	s	s
2				
5	NONE			
7				
9			-	
	Total			

Year 19 75

		2101. MISCELLANEOUS REM	NT INCOME		
	Descrip	otion of Property	Nan	ne of lessee	Amount
No.	Name (a)	Location (b)		of rent	
					s
1 2					
3					
5	*/	NONE			
6 7					
8 9	Total				
-9-1	10141	2102. MISCELLENAOUS	INCOME		
Line	Source and	character of receipt	Gross	Expenses and other	Net miscellaneous
No.		(a)	receipts (b)	deductions (c)	income (d)
			s	\$	s
1					
3					+50-5
5		NONE			
6					
8 9	Total				
-7_1	10141	2103. MISCELLANEOUS	RENTS		
	Descri	ption of Property	Nan	Amount charged to	
l. ine No.	Name (a)	Location (b)		(c)	income (d)
					\$
2					
3 4					
5		NONE			
7					
8 9	Total				
		2104. MISCELLANEOUS INCO	ME CHARGES		
Line No.		Description and purpose of deduction from gros	s income		Amount (b)
		\$ 6			
1 2					
3 4		NONE			
5	- Ly				
6 7					
8 9					

2301. RENTS RECEIVABLE

					Z 1933 70-0 (C	
Income	from	lease	of	road	and	equipmen

Line No.	Road leased	Location (b)	Name of lessee (c)	Amount of rent during year (d)
		-		s
3		NONE		
5			Total	

2302. RENTS PAYABLE

Rent for leased roads and equipment

Linc No.	Road leased	Location (b)	Name of lessor	Amount of rent during year (d)
				S
2		NONE		
; -			Total	

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Line No.	Name of transferee	Amount during year (b)
1	Canadian National Rly.Co.	s 14 444	1		\$
2 3 4			3 4	NONE	
5	Total	14 444	5 6	Total	

2305. Describe fu'ly all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments where y such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

NONE

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2401. EMPLOYEES, SERVICE, AND COMFENSATION

Give particulars of the average number of employees of various chances in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facia should be stated in a footnote.

5. If any compensation was paid or is payable under tabor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes.

Classes of employees	Average number of employees (b)	Total service hours (c)	Total compensa- tion (d)	Remarks
Total (executives, officials, and staff assistants) Total (professional, clerical, and general)		2	\$	
Total (maintenance of way and structures) Total (maintenance of equipment and stores) Total (transportation—other than train, engine, and yard)	1	1 325	12 765	
Total (transportation-yardmasters, switch tenders, and hostlers)				
Total, all groups (except train and engine)	1	1 325	12 765	
Total (transportation—train and engine)	1.	1 325	12 765	1

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 12 765

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line	Kind of service		A Locomotives (diesel, electric, steam, and other)					B. Rail motor cars (gasoline, oil-electric, etc.)		
No.	4	Diesel oil (gallons)	Gasoline (gallons)	Electricity (kilowatt-	Ste	am	Electricity (kilowatt-	Gasoline	Diesel oil	
	(a)	(b)	hours)	Coal (tons) (e)	Fuel oil (gallons) (f)	hours)		(gallons)		
	Freight									
	Yard switching Total transportation				NONE					
5	Work train									
7	Total cost of fuel*			XXXXX			XXX.XX			

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (e)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the report of the principal company in the system, with references thereto in the reports of the basic rate should be shown other companies. Any large "other compensation" should be explained in a footnote. If salary

Give the name, position, salary, and other compensation, such as bonus, commission, gift. of an individual was changed during the year, show salary before each change as well as at close

ine	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions)	Other compensation during the year (d)
			s	5
5	are officers of the	corted in Schedule 101 Canadian National Rai the respondent without	lway	
1 2 2 3				
4				

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, boruses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering advertising, valuation, accounting statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes, and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

ine No.	Name of recipient (a)	Nature of service (b)	Amount of payment
			,
2			
3			
5		NONE	
0			
2			
13		Total	

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomorive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Line No.	Item	Freight trains	Passenger trains	Total transporta-	Work train
	(a)	(6)	(c)	(4)	(e)
	August wiles of and annual () to the control of			11 1	
1	Average mileage of road operated (whole number required)————————————————————————————————————		 	+	XXXXXX
2	Total (with locomotives)				
3	Total (with motorcars)				
4	Total train-miles		1		
	Locomotive unit-miles				
5	Road service				
6	Train switching		-		XXXXXX
7	Yard switching	-	/		XXXXXX
8					XXXXXX
	Car-miles				XXXXXX
9	Loaded freight cars			1 - 1	
0	Empty freight cars				XXXXXX
1	Caboose				XXXXXX
2	Total freight car-miles				XXXXXX
3	Passenger coaches				XXXXXX
4	Combination passenger cars (mail, express, or baggage, etc., NOT with passenger)	APPLICABI	E		xxxxx
5	Steeping and parlor cars				XXXXXX
6	Dining, grill and tavern cars				XXXXXX
7	Head-end cars				XXXXXX
8	Total (lines 13, 14, 15, 16 and 17)				xxxxxx
9	Business cars				xxxxxx
7	Crew cars (other than cabooses)				xxxxxx
.	Grand total car-miles (lines 12, 18, 19 and 20)				xxxxxx
	Revenue and nonrevenue freight raffic				
2	Tons—revenue freight	xxxxxx	xxxxxx		xxxxxx
3	Tons—nonrevenue freight	xxxxxx	XXXXXX		xxxxxx
1	Total tons-revenue and nonrevenue freight-	xxxxxx	xxxxxx		xxxxxx
	Ton-miles—revenue freight	xxxxx	xxxxxx		xxxxxx
6	Ton-miles—nonrevenue freight	xxxxxx	XXXXXX		xxxxx
	Total ton-miles-revenue and nonrevenue freight	xxxxxx	XXXXXX		. xxxxxx
7					
7	Revenue passenger traffic				
	Revenue passenger traffic Passengers carried—revenue	xxxxxx	xxxxxx		XXXAXX

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1953. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water

and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1965, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.c., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection. 3. Posiculars for Codes 01 to 46 inclusive, should include all traffic moved in loss of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder

holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

		Commodity			Revenue treight in tons (2,000 pounds)				
ine No.		Description (a)		Code No.	Originating on respondent's road (b)	Received from connecting carriers	Total carried	Gross freight revenue (dollars) (e)	
				+-+					
324	Farm products			01					
	Forest products			08					
3	Fresh fish and other marine	e products		09					
4	Metallic ores			10					
5	Coal			1"					
6	Crude petro, nat gas, & na			13					
7	Nonmetallic minerals, excep			14					
8	Ordnance and accessories -			19					
9	Food and kindred products.			20					
10	Tobacco products			21					
11	Textile mill products			22					
12	Apparel & other finished to	ex prd inc knit -		23	NOT	APPLICABLE		1	
13	Lumber & wood products,	except furniture .		24	1101	ALL LIVABLE			
14	Furniture and fixtures			25					
15	Pulp, per and allied prod	ducts		26					
16	Printed matter			27				+	
17	Chemicals and allied produ	icts		28				-	
18	Petroleum and coal produc	ts		29				1	
19	Rubber & miscellaneous pl	astic products		30			-	-	
20	Leather and leather produc	:15		31					
21	Stone, clay, glass & concre	te prd		32					
22	Primary metal products -			33					
23	Fabr metal prd, exc ordn,	machy & transp		3,4					
24	Machinery, except electrica			35					
25	Electrical machy, equipmen	it & supplies		36					
26	Transportation equipment -			37				1-/	
27	Instr. phot & opt gd. watch	hes & clocks		38					
28	Miscellaneous products of	manufacturing		39					
29	Waste and scrap materials			40					
30	Miscellaneous freight shipn	nents		41					
31	Containers, shipping, return	ned empty		42	/				
32	Freight forwarder traffic-			44					
33	Shipper Asen or similar tra	iffic		45	**			-	
34	Misc mixed shipment exc f	fwdr & shpr assn.		46					
35	Total, carload traffic								
36	Small packaged freight ship	oments		47					
37	Total, carload & lcl traff		/	1 1					
						l	1	1	
	report includes all commod s for the period covered.	ну	I A supplemental re traffic involving less reportable in any one	than three	shippers	I ISupplemental Report NOT OPEN TO PUBLIC	C INSPECTION		
			ABBREVIATION	NS USED I	N COMMODITY DESCRI	RIPTIONS			
			Landadina	Nat	Natural	Prd	Products		
ssn xc	Association Except	Inc	Including Instruments	Opt	Optical	Shpr	Shipper		
abr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex Transp	Textile Transportation		
wdr	Forwarder Goods	Machy Misc	Machinery Miscellaneous	Petro	Petroleum Photographic	Transp	Tansportation		
sin	Gasoline								

Gsin

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[For Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to reminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of focomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

No.	Item	Switching operations	Terminal operations	Total
_	(a)	(b)	(c)	(d)
1	FREIGHT TRAFFIC			
	Number of cars handled earning revenue—loaded			
2	Number of cars handled earning revenue—empty			
,	Number of cars handled at cost for tenant companies—loaded			
	Number of cars handled at cost for tenant companies—empty			
	Number of cars handled not earning revenue—loaded			
	Number of cars handled not earning revenue—empty			
	Total number of cars handled			
	PASSENGER TRAFFIC	NOT ADDITION		
	Number of cars handled earning revenue—loaded	NOT APPLICABLE		
	Number of cars handled earning revenue—empty			
0	Number of cars handled at cost for tenant companies—loaded			
1	Number of cars handled at cost for tenant companies—empty			
2	Number of cars handled not earning revenue—loaded			
3	Number of cars handled not earning revenue—empty			
4	Total number of cars handled			
5	Total number of cars handled in revenue service (items 7 and 14)			
5	Total number of cars handled in work service			
-				
_				
_				
_				
_				

2801. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e), units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d) and included in column (i).

4. For reporting purposes, a "locomotive unit" is a se (i-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit) A "self-propelled car" is a tail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combust on engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

contact were or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units, for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Ruilway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

					Numb	er at close	of year	Aggregate	
ne o.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	capacity of units re- ported in col. (g) (See ins. 6)	Number leased to others at ciose of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	LOCOMOTIVE UNITS							(h.p.)	
1	Diesel								1
2	Electric		-						1
3	Other					-		XYXXXX	
4	Total (tines 1 to 3)			-					-
	FREIGHT-TRAIN CARS							(tons)	
5	Box-general service (A-20, A-30, A-40, A-50, all								
	B (except B080) L070, R-00, R-01, R-06, R-07)							-	-
6	Box-special service (A-00, A-10, B080)		-	-			-		
7	Gondola (All G, J-00, all C, all E)			-					1
×	Hopper-open top (all H. J-10, all K)					-			
9	Hopper-covered (L-5)			NONE		-			
10	Tank (all T)			-			-		
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)			+ $-$		+	-		-
12	Refrigerator-non-mechanical (R-02, R-03, R-05,								
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)			-					
13	Stock (all 5)						-		+
14	Autorack (F-5, F-6)			-			-		
15	Flat (all F (except F-5, F-6, F-7, F-8-), 1-2-								
	L-3-)						-		-
16	Flat-TOFC (F-7-, F-8-)		ļ	-			+	-	-
17	All other (L.O., L.I., L.4., L080, L090)			-			 	-	+
18	Total (lines 5 to 17)			-		-			+
19	Caboose (all N)		-					*****	
20	Total (fines 18 and 19)		-	-		-	+	*****	-
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED							(seating capacity)	
21	Coaches and combined cars (PA, PB, PBO, all			1		1	1		
	class C, escept CSB)		-			1	·		1
22	Parlor, sleeping, dining cars (PBC, PC, PL,								
	PO, PS, PT, PAS, PDS, all class D, PD)		-						+
23	Non-passenger carrying cars (all class B, CSB.							XXXXX	
	PSA. [A, all class M]					-			-
24	Total (lines 21 to 23)			1	1		1	<u> </u>	

2301, INVENTORY OF EQUIPMENT-Concluded

Units Owned, Included in Investment Account, and Leased From Others

		Units in	Number	Number	Numb	er at close	of year	Aggregate capacity of	Number leased to
Line No.	Item (a)	respondent at begin- ning of year (b)	added during year (c)	retired during year (d)	Owned and used	Leased from others	Total in service of respondent (e+f)	units reported in col (g) (See ins. 6)	others a close of year (i)
-									
	Passenger-Train Cars-Continued							Seating capacitys	
	Self-Propelied Rail Motorcars								
25	Electric passenger cars (EC, EP, ET)								
26	Internal combustion rail motorcars (ED, EG)								
27	Other self-propelled cars (Specify types)	-		1					
28	Total (lines 25 to 27)	-		-					
29	Total (lines 24 and 28)	-							
	Company Service Cars								
30	Business cars (PV)		-					XXXX	
31	Boarding outfit cars (MWX)							XXXX	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)			1				XXXX	
33	Dump and ballast cars (MWB, MWD)			NONE				XXXX	
34	Other maintenance and service equipment cars							XXXX	
35	Total (lines 30 to 34)	-						XXXX	
36	Grand total (lines 20, 29, and 35)							xxxx	
	Floating Equipment								
37	Self-propelled vessels (Tugboats, car ferries, etc.)							XXXX	
38	Non-self-propelled vessels (Car floats, lighters, etc.)							XXXX	
39	Total (lines 37 and 38)		(XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini. (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for (tackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired, if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars.

Miles of road constructed _______ Miles of road abandoned _______

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

	CA	

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

ОАТН	
Province (To be made by the officer having control of the accounting of the respondent)	
%%Xof Quebec	
County of Hochelaga	•
D. G. Deans makes oath and says that he is Chief Accountant-Corpora	ite
(Insert here the name of the affiant) of the Canadian National Lines in Michigan (Insert here the official title of the affiant)	
(Insert here the exact legal title or name of the tespondent)	
that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accordance of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accordance therewith, that he believes that all other statements of fact contained in the are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during	counting and t, and to the trately taken e said report
of time from and including 1 January 1975 to and including 31 December 1975	~~
Subscribed and sworn to before me, aCommissioner for Oathsin and for the State and	Dueba
county above named, this	
My commission expires	aldina
SUPPLEMENTAL OATH (By the president or other chief officer of the respondent) Commissioner Commis	occupantation
State of	
County of	
makes oath and says that he is	
(Insert here the name of the affiant) (Insert here the official title of the affian	0
(Insert here the exact legal title or name of the respondent) that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its pro	
the period of time from and including	
(Signature of affiant)	
Subscribed and sworn to before me, a in and for the State and	
county above named, this	
My commission expires	
(Signature of officer authorized to administer oaths)	

MEMORANDA

(For use of Commission only)

Correspondence

		1 .							i		An	swer	
Officer address	sed		ite of lette			Subje (Page	ct		nswer	(Date of-		File number
		1 "	r telegran			(Fag.	,	"	cucu		Letter		or telegram
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Corrections

Date of correction		Page		Letter or tele- gram of-			Officer sendin	ng letter	Clerk makin correction (Name)	
Ionth Day	Year	<u> </u>		Month	Day	Year	Name	Title		
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-4		111								
		+++	++-						-	

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701. ROAD AND EQUIPMENT PROPERTY

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items re- printed stub or column headings without specific authority from the Commission

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

| Accounts for Railroad Companies | Property | Prop this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the

inc		Balance at beginn	ing of year	Total expenditures	during the year	Balance at close	of year
lo.	Account (a)	Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line	State (g)
		65 364				66 364	
'	(1) Engineering	37 937				37 937	
2	(2) Land for transportation purposes					21.721	
3	(2 1/2) Other right-of-way expenditures -	269 584				269 584	
4	(3) Griding	998 227				998 227	
5	(5) Tunnels and subways	770 221				//0 ==	
6	(6) Bridges, trestles, and culverts-						
7	(7) Elevated structures	19 386				19 386	
8	(8) Ties	15 551				15 551	
9	(9) Rails					34 122	
1	(10) Other track material	34 122				or more an extreme of the state	
- 1	(11) Ballast					5 642	
2	(12) Track laying and surfacing.	6 794				0 /74	
1	(13) Fences, snowsheds, and signs	26				262	
1	(16) Station and office buildings	363 34 659				34 659	
	(17) Roadway buildings	34 059				34 659	
,	(18) Water stations	-					
	(19) Fuel stations						
	(20) Shops and enginehouses						
1	(21) Grain elevators						
	(22) Storage warehouses	696 188				606 200	
1	(23) Wharves and docks	040 100				696 188	
	(24) Coal and ore wharves					/	
1	(25) TOFC/COFC terminals	1 000				1 003	
1	(26) Communication systems	1 003					
1	(27) Signals and interlockers	210 789			4	210 789	
	(29) Powerplants	1 017				1.017	
-1	(31) Power-transmission systems	14 723				14723	
1	(35) Miscellaneous structures						
1	(37) Roadway machines						
1	(38) Roadway small tools					0.576	
- 1	(39) Public improvements—Construction—	2 153				2 153	
-1	(43) Other expenditures—Road						
1	(44) Shop machinery						
1	(45) Powerplant machinery						
1	Other (specify & explain)						
1	Other (specify & explain) Total expenditures for road	2 414 528				2 414 528	
1	(52) Locomotives						
-	(53) Freight-train cars						
-	(54) Passenger train cars						
1	(55) Highway revenue equipment						
1	(56) Floating equipment						
1	(57) Work equipment						
1	(58) Miscellaneous equipment						
1	Total expenditures for equipment	37.13.23.24.1					
1	(71) Organization expenses						
1	(76) Interest during construction	16 776				16 776	
1	(77) Other expenditures—General						
1		16 776				16 775	
-	Total general expenditures	* Commence of the same of the	CALLED SEA	NAME OF TAXABLE PARTY OF TAXABLE PARTY.			
1	Total			***************************************			
	(80) Other elements of investment						
	90) Construction work in progress	2 431 304	NAME OF TAXABLE PARTY.	NAME OF TAXABLE PARTY OF TAXABLE PARTY.	The second secon	2 431 304	-

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2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accru	. Is involving substantia	l amounts included i	in columns (h).	(c), (e), and (f).	should be fully explained	in a footnote.

ine	Name of railway operating expense		rating expenses	Line No.	Name of railway operating expense account	Amount of ope	rating expense
***	(a)	Entire line (b)	State (c)	1.	(a)	Entire line (b)	State (c)
		5	s			s	s
	MAINTENANCE OF WAY AND STRUCTURES			32	(2247) Operating joint yards and		
1	(2301) Sugariatendance	182		33	(2248) Train employees	100	
2	(2201) Superintendence	7 217		34	(2249) Train fuel		
		243-		35	(2251) Other train expenses	(10)	
3	(2203) Maintaining structures	100		36		104	
4	(2203 1/2) Retirements—Road	TVV		37	(2252) Injuries to persons		
5	(2204) Dismantling retired road property	37 799			(2253) Loss and damage		
6	(2208) Road Property—Depreciation	33		38	(2254) Other casualty expenses		
7	(2209) Other maintenance of way expenses			39	(2255) Other rail and highway trans- portation expenses	6 509	
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr			40	(2256) Operating joint tracks and facilities—Dr		
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr			41	(2257) Operating joint tracks and facilities—CR		
10	Total maintenance of way and	45 574		42	Total transportation—Rail	90 825	
	MAINTENANCE OF EQUIPMENT	650			MISCELLANEOUS OPERATIONS		
	(2221) Superintendence				(2258) Miscellaneous operations		
12	(2222) Repairs to shop and power- plant machinery			44	(2259) Operating joint miscerlaneous facilities—Dr		
13	(2223) Shop and power-plant machinery— Depreciation————————————————————————————————————			45	(2260) Operating joint miscellaneous facilities—Cr		
14	(2224) Dismantling retired shop and power- plant machinery			46	Total miscellaneous operating		
15	(2225) Locomotive repairs				GENERAL		
6	(2226) Car and highway revenue equip-			47	(2261) Administration		
	ment repairs	159					
17	(2227) Other equipmest repaire	N. Contract of the Contract of		48	(2262) Insurance		
×	(2228) Dismantling retired equipment			19	(2264) Other general expenses	422	
9	(2229) Retirements—Equipment			50	(2265) General joint facilities—Dr		
0				51	(2266) General joint facilities—Cr		
	(2234) Equipment—Depreciation			52	Total general expenses	422	
2	(2235) Other equipment expenses.				RECAPITULATION		
-	12236) Joint mainteneance of equipment ex-				BLAN NODATION		
23	(2237) Joint maintenance of equipment ex-			53	Maintenance of way and structures	45 574	
	penses—Cr				and an and an arraction		
4	Total maintenance of equipment	809		54	Maintenance of equipment	809	
4				55			
	TRAFFIC				Traffic expenses	90 825	
15	(2240) Traffic expenses			56	Transportation—Rail fine	1000)	
	TRANSPORTATION—RAIL LINE			57	Miscellaneous operations	422	
16	(2241) Superintendence and dispatching.	21 889		58	General expenses		
17	(2242) Station service			59	Grand total railway op-	137 630	
8	(2243) Yard employees	62 233	,				
9	(2244) Yard switching fuel						
0	(2245) Miscellaneous yard expenses						
11	(2246) Operating joint yard and						-
	terminals—Or						



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2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellane or physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's

All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

o.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534)	Total taxes applicable to the year (Acct. 535)
,		s	\$	s
	NONE			
-	Total			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

				Lin	e operated by	responder	it		
Line	1tem	Class 1: Li	ine owned	Class 2: Line tary col	e of proprie- mpanies		Line operate ider lease	Market British State Co.	Line operated r contract
No.		Added during year	Total at end of year	Added during year	Total at end of year	Added during year	Total at of year	Contract Con	Total at end of year
	(2)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Miles of road			1.					
2	Miles of second main track								-
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts-						-		
5	Miles of way switching tracks						-		
6	Miles of yard switching tracks						-		-
7	All tracks						-	-	-
		1	Line operate	d by responder	nt		Line owner		<u> </u>
Line	liem.	Class 5: Li under trac	ne operated kage rights	Total	operated by respond-				
No		Added during year	Total at end	of year	year	of A	dded during year	Total at end of year	
	()	(k)	(1)	(m)	(n)		(0)	(p)	
1	Miles of road			-					
2	Miles of second main track			+					
3	Miles of all other main tracks					-			
4	Miles of passing tracks, crossovers, and turnouts			-					
5	Miles of way switching tracks—Industrial			1		-			
6	Miles of way switching tracks-Other					-			
	Miles of yard switching tracksIndustrial					-			
8	Miles of yard switching tracks-Other			-	-	-			
9	All tracks								

^{*}Entries in columns headed "Added during the year" should show net increases.

Total

FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION 2302. RENTS RECEIVABLE Income from lease of road and equipment Line Road leased Location Name of les e-Amount of rent No. during year (d) (a) (b) (c) 5 Total 2303. RENTS PAYABLE Rent for leased roads and equipment Line No. Road leased Location Name of lessor Amount of rent during year (a) (h) (01 (d) 5 2304. CONTRIBUTIONS FROM OTHER COMPANIES 2305. INCOME TRANSFERRED TO OTHER COMPANIES Line Name of contributor Amount during year Name of transferee Amount during year No. (a) (c) (d) \$ 2 5

Total .

INDEX

	age No.		e No. 2
Affiliated companies—Amounts payable to	16.17	Miscellaneous—Income	_ 2
Amortization of defense projects-Road and equipment owner		Physical property.	
and leased from others		Physical properties operated during year	_ 2
Balance sheet	_ 4.5	Rent income	_ 2
Capital stock	_ 11	Rents	2
Surplus	25	Motor rail cars owned or leased	
Car statistics	_ 36	Net income	
Changes during the year	38	Oath	3
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ments	10B	Officers—Compensation of	3
Compensation of officers and directors		General of corporation, receiver or trustee	
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Contributions from other companies		Revenues-Railway	_ 2
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To others	22	Proprietary companies	
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Or leased not in service of respondent		Leased from others—Depreciation base and rates	
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Of nonoperating property	_ 36	To others—Depreciation base and rates	
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Railroad Annual Report R 2			-

Schedule 16000.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier ergaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or gent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common

carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

Approved by GAO B-140230 (RO359) To ensure that this section of the Clayton Antitrust Act and the Commission's regulations are being complied with, all carriers required to file this report should complete this schedule. In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

0		
Company awarded bid		
Date filed with the Commission (f)		
Method of awarding bid (e)	E CONTRACTOR DE	
No. of bidders (d)		
Contract number (c)		
Date Published (b)		
Nature of bid		
Z. v. o.	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	22 22 22

CLISS I RAILROADS

COMMERCE COMMISSION

CA MAR 26 1976

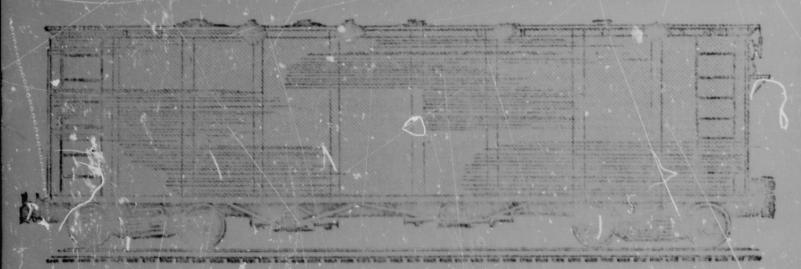
ADMINISTRATIVE SERVICES
MAIL UNIT

Canadian National Lines in Michigan c/o Canadian National Railways Chief Ascountant - Corporate 935 LaGauchetiere St. West Montreal, Quebec M3C 3N4 Canada

125004248CANADIA ATT 2 MICH 513480 CANADIAN NITIONAL LINES IN MICHIGAN 131 H LARAYETTE BLVD DETROIT: MICH 48226

Correct name and address it different than shown.

Full name and address of reporting carrier.
(Use malling label on original, copy in full on duplicate.)



Interstate Commerce Commission
FOR THE YEAR ENDED DECEMBER 31, 1975

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission. Bureau of Accounts. Washington, D.C. 208123, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part 1 of the Interstate Commerce Act:

See 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this extion), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * special and full true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessors, * * * as usual seasons.

(2) Said annual reports shall contain all the required information for the period of tweive months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under outh and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless

additional time, be granted in any case by the Commission

(2) (b). Any person who half knowingly and willfully make, cause to be made, or participate in the making of, any table entry in any annual or other report required under the section to be filed, * * * or shalf knowingly or willfully file with the Commission any table teps 1 or other document, shalf be deemed guilty of a misdeaneator and shall be subject, upon conviction in any coert of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such tine and imprisonment. * * * *

(7) (c) Any cattier or bessor. * * or any officer, agent, employee. (4) representative there, whis shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission of to make specific and full, true, and expect answer to disquestion within iters days from the time it is lawfully required by the Commission so to dispatilification to time United States the sum of one hundred dollars for each and every day it shall commission to be in default with respect thereto.

(8) As used in this section * * * the term 'carrier' means a common carrier subject to this port, and includes a receiver or trustee of such carrier, and the term "lessor" means a person twining a rollroad, a water line, or a pope line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 3.

- 2) The instructions in this Form should be carefully observed, and each question should be answered fully and occurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as jurial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable see pageschedule (or line) number--- should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for the month and day should be stated as well as the year. Customary abbrevations may be used in stating dates.
- 3. Every annual report should, in all particulars, he complete is: asset, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.
- 4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely cruched preferably at the inner margin; attachment by pins or clips is mostficient.
- 5. All entries should be made in a permanent black ink. Those of a controry character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.
- 6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

- 7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.
- 8. Kariroad co-porations, mainly distinguished as operating empanies and lessor companies, are for the purpose of report to the Intervate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts, and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial by not operating accounts. In taking reports, lessor companies use Annual Report Form R-4

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class. Annual Report Form R.4 is provided

Class II companies are those having annual operating revenues below \$5,000,000. For this class. Annual Kepert Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as

Class SI. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class \$2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc. for which a charge is made, whether operated for joint account or for revenue. In case a bridge, it ferry is a pair of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and reminul. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class 54. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class SS. Mixed. Companies performing primarily a switching of a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

 Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. The year means the year ended December 31 for which the report is made. The close of the year for which the report is made or, in case the report is made for a shorter period than one year, it means the close of the period covered by sue report. The beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

10. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Comparies		Schedules restricted to the than Switching and Terminal Companies		
Schedule	2217 2701	Schedule	2216 2602	

ANNUAL REPORT

OF

(Full name of the respondent)

CANADIAN NATIONAL LINES IN MICHIGAN

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) D. G. Deans (Title) Chief Accountant-Corporate

(Telephone number) 514 877-42

(Office address) 935 LaGauchetiere Street West, Montreal, Quebec, Canada H3C 3N4

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4 Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106. Mail and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

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101. IDENTITY OF RESPONDENT

- 1. Give the exact name* by which the responden, was known in law at the close of the year ______ Canadian National Lines in Michigan
- 2. State whether or not the respondent mode an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Canadian National Lines in Michigan
- 4. Give the location (including street and number) of the main business office of the respondent at the close of the year 935 LaGauchetiere St.West, Montreal, Quebec H3C 3N4
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line Title of general officer No. (a)	Name and office addre	ss of person holding office at close of year (b)
President President		Montreal, Quebec, Canada

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

ine No.	Name of director	Office address	Term expires (c)
	D.A. Anderson. Q.C.	Toronto, Ont.	When successor is duly
14	Dr. R.A. Bandeen	Montreal Que	elected and qualified
16	-1:8: Minds L.S.L. Jolivet	Vancouver, B.C. Winnipeg, Han.	
18	A. Monast, Q.C.	Quebec, Que.	
20	H.C. Pinder E.A. Pratt	Saskatoon, Sask. St. John's, Nfld.	
22	P. Taschereau, Q.C.	Montreal, Que.	
23	W.J. Vancise	Regina, Sask.	

7. Give the date of incorporation of the respondent June 5, 19198. State the character of metive power used diesel

9. Class of switching and ternural company not applicable

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership and of appointment of receivers or trustees.

Government of Canada

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of fundy made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source.

NONE

- 12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or neerging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the read of the respondent, and its financing
- . Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

of the latest closing of the stock book or compilation of list of stockholders of

Give the names of the 30 security holders of the respondent who, at the date - being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if the respondent (if within 1 year prior to the actual filing of this report), had the any). If any such holder held in trusi, give (in a feranciae) the particulars of the highest voting powers in the respondent, showing for each his address, the trust In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to cast on that date had a on page 38, the names and addresses of the 30 largest holders of the voting trust neeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securities held by him such securities book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

			Number of		NUMBER OF VOTES, CLASS WITH RESPECT TO SECUR ON WHICH BASED		
			votes to which				Other
Line No.		Address of security holder	security holder was	Common (d)	PREFERRED		securities
		(b)	entitled (c)		Second (e)	First (f)	power (g)
1							
2			-	-			-
3			-	-	-		-
4			1	1			
6							
7						-	-
8			+				-
9		MONE	-	+	1		-
10		NONE	1				
12							
13				-	-		
14			+		-	-	
15			1				-
10							
18							
19				-	-	 	
20				-			-
21			+	 	+	-	/
23	A Professional Control of the Contro						
24							
25				1	+		
26				-			-
27			1	1	!		1
28		1					
30							

Footnotes and Remarks

108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Burcau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

[] Two copies are attached to this report.

| | Two copies will be submitted -(date)

[X] No annual report to stockholders is prepared.

200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this (cf. dule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this octance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (cf. should be restated to conform with the accounting requirements followed in column (b). The entries in the short column (u2) should be deducted from those in column (u1) in order to obtain corresponding entries for column (b). All contra entries becomes should be indicated in accounting the column (u2) should be deducted from those in column (u1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated. in parenthesis

2 (702) 3 (703) 4 (704) 5 (705) 6 (706) 7 (707) 8 (708) 9 (709) 10 (710) 11 (711) 12 (713) 14 (714) 15 (716) 17 (716) 18 (717) 19 (721) 20 (721) 21 (722) 22 (722) 23 (723) 24 (723) 25 (731)	D) Working fund advances D) Prepayments D) Material and supplies D) Other current assets Deferred income tax charges (p. 10A) Total curren; assets	(ai) Total book assets at close of year		18 270	7	
2 (702) 3 (703) 4 (704) 5 (705) 6 (706) 7 (707) 8 (708) 9 (709) 0 (710) 1 (711) 2 (712) 3 (713) 4 (714) 5 (716 (717 (716 (717 (716 (717 (717 (717	Deferred income tax charges (p. 10A) Total current assets Special and other reserve funds Total special funds	(ai) Total book assets at close of year	(a2) Respondent's own		7	
(702) (703) (704) (704) (705) (706) (707) (707) (707) (707) (707) (707) (707) (707) (707) (707) (707) (707) (707) (707) (707) (708) (709)	Deferred income tax charges (p. 10A) Total current assets Special and other reserve funds Total special funds	(ai) Total book assets at close of year	(a2) Respondent's own		7	
(703) (704) (705) (706) (707) (708) (709) (710) (711) (711) (712) (713) (714) (714) (715) (717) (716) (721)	Dispecial deposits (p. 108) Dispecial deposi	(al) Total book assets at close of year	(a2) Respondent's own		7	
(704) (706) (706) (707) (708) (708) (709) (710) (711) (711) (712) (713) (714) (714) (717) (716) (717) (717) (718) (717) (718) (717) (718) (717) (718) (717) (718) (718) (719)	Deferred income tax charges (p. 10A) Total current assets Special funds Total current assets Special funds Total current assets Total special funds INVESTMENTS 1) Investments in affitiated companies (pp. 16 and 17)	(at) Total book assets at close of year	(a2) Respondent's own		7	
5 (705) 5 (706) 6 (707) 8 (708) 9 (709) 0 (710) 1 (711) 2 (712) 3 (713) 4 (714) 5 (717) 9 (721) 11 (723) 12 (723) 14 (723) 15 (723) 16 (723)	1) Traffic, car service and other balances-Dr. 2) Net balance receivable from agents and conductors 3) Miscellaneous accounts receivable 3) Interest and dividends receivable 4) Accrued accounts receivable 3) Working fund advances 4) Prepayments 2) Material and supplies 3) Other current assets 4) Deferred income tax charges (p. 10A) Total current assets 5) Sinking funds 5) Sinking funds Total special funds Total special funds INVESTMENTS 1) Investments in affitiated companies (pp. 16 and 17)	(at) Total book assets at close of year	(a2) Respondent's own		7	
(707) (708) (709) (710) (711) (714) (714) (714) (714) (714) (714) (717) (717) (718) (717) (718) (717) (718) (717) (718) (718) (718) (719)	Miscellaneous accounts receivable So Interest and dividends receivable Accrued accounts receivable Of Working fund advances Of Working fund advances Of Material and supplies Office current assets Deferred income tax charges (p. 10A) Total current assets SPECIAL FUNDS SPECIAL FUNDS Total special funds Total special funds INVESTMENTS 1) Investments in affiliated companies (pp. 16 and 17)	(al) Total book assets at close of year	(a2) Respondent's own		7	
6 (708) (709) (710) (711) (711) (713) (714) (714) (714) (714) (715) (717) (716) (717) (717) (718) (717) (718) (718) (719) (719) (711) (711) (714) (714) (714) (714) (715) (717) (717) (717) (718) (718) (719)	S) Interest and dividends receivable 3) Accrued accounts receivable 3) Working fund advances 3) Prepayments 2) Material and supplies 3) Other current assets 4) Deferred income tax charges (p. 10A) Total current assets 5) Sinking funds 6) Capital and other reserve funds 7) Insurance and other funds Total special funds INVESTMENTS 1) Investments in affiliated companies (pp. 16 and 17)	(ai) Total book assets at close of year	(a2) Respondent's own		7	
(709) (710) (711) (712) (713) (714) (714) (714) (714) (715) (716) (717) (717) (717) (717) (718) (721)	Accrued accounts receivable 3) Working fund advances 3) Working fund advances 3) Other current assets 4) Deferred income tax charges (p. 10A) Total current assets 5) Sinking funds 6) Capital and other reserve funds Total special funds Total special funds INVESTMENTS 1) Investments in affiliated companies (pp. 16 and 17)	(at) Total book assets at close of year	(a2) Respondent's own		7	
(710) (711) (711) (713) (714) (714) (714) (715) (716) (717) (717) (717) (717) (718) (717) (718) (717) (718) (719) (7	SPECIAL FUNDS Sinking funds Capital and other reserve funds Total special funds Total special funds Investments Investments in affiliated companies (pp. 16 and 17)	(al) Total book assets at close of year	(a2) Respondent's own	18 270	7	
1 (711) 2 (712) 3 (713) 4 (714) 5 (715) 6 (715) 7 (716) 8 (717) 9 (721) 112 (722) 123 (723) 124 (723) 125 (731) 126 (731) 127 (731) 128 (731) 129 (731) 120 (731) 121 (731) 122 (732) 123 (731) 124 (731) 125 (731) 126 (731)	2) Material and supplies 3) Other current assets 4) Deferred income tax charges (p. 10A) Total current assets SPECIAL FUNDS 5) Sinking funds 6) Capital and other reserve funds Total special funds Investments Investments in affitiated companies (pp. 16 and 17)	(al) Total book assets at close of year	(a2) Respondent's own	18 270	7	
2 (712) 3 (713) 4 (714) 5 (715) 6 (715) 7 (716) 8 (717) 9 (721) 11 (722) 12 (723) 14 (723) 15 (723) 16 (723) 17 (723) 17 (723) 18 (2) Material and supplies 3) Other current assets 4) Deferred income tax charges (p. 10A) Total current assets SPECIAL FUNDS 5) Sinking funds 6) Capital and other reserve funds 7) Insurance and other funds Total special funds INVESTMENTS 1) Investments in affiliated companies (pp. 16 and 17)	(at) Total book assets at close of year	(a2) Respondent's own	18 270	7	
3 (713) 4 (714) 5 (714) 5 (717) (716) (8 (717) (717) (718) (717) (721) (722) (723) (723) (723) (723) (724) (724) (725) (726) (727) (728) (729) (5) Other current assets 2) Deferred income tax charges (p. 10A) Total current assets SPECIAL FUNDS 5) Sinking funds 6) Capital and other reserve funds Total special funds INVESTMENTS 1) Investments in affiliated companies (pp. 16 and 17)	(al) Total book assets at close of year	(a2) Respondent's own	18 270	7	
4 (714. 5 (715. 6 (715. 7 (716. 8 (717. 9 (721. 11. 12. 13. 14. 15. 16. 17. 18. 17. 18. 19. 10. 10. 10. 10. 10. 10. 10. 10	Total current assets SPECIAL FUNDS S) Sinking funds 6) Capital and other reserve funds Total special funds Investments 1) Investments in affitiated companies (pp. 16 and 17)	(ai) Total book assets at close of year	(a2) Respondent's own	18 270	7	
6 (715) 7 (716) 8 (717) 9 (721) 10 (721) 11 (723) 13 (723) 14 (731)	SPECIAL FUNDS 5) Sinking funds 6) Capital and other reserve funds Total special funds INVESTMENTS 1) Investments in affiliated companies (pp. 16 and 17)	(al) Total book assets at close of year	(a2) Respondent's own	18 270	7	
6 (715) 7 (716) 8 (717) 9 (721) 10 (721) 11 (12) 12 (722) 13 (723) 14 (723) 15 (723) 16 (723)	5) Sinking funds 6) Capital and other reserve funds 7) Insurance and other funds Total special funds INVESTMENTS 1) Investments in affitiated companies (pp. 16 and 17)	at close of year		18 270	7	
7 (716 8 (717 9 (721 21 (722 22 (722 23 (723 24 (723) 24 (723) 25 (731) 26 (72)	6) Capital and other reserve funds 7) Insurance and other funds Total special funds INVESTMENTS 1) Investments in affitiated companies (pp. 16 and 17)			18 270	7	
8 (717 194) 100 (721 21 (722 22 (723 24) 25 (731 26 (723 27 (723)	7) Insurance and other funds Total special funds INVESTMENTS 1) Investments in affitiated companies (pp. 16 and 17)					770
9 (721) 11 (723) 12 (723) 14 (723) 15 (723) 16 (723) 17 (Total special funds	,		The second secon		-
(721) 11 (723) 12 (723) 14 (723) 14 (723) 15 (723) 16 (723) 17 (723) 17 (723) 17 (723) 17 (723) 17 (723) 17 (723)	1) Investments in affiliated companies (pp. 16 and 17)	7		18 270	7	770
11	1) Investments in affiliated companies (pp. 16 and 17)					
11 12 1722 1722 1723 144 1731 1731 1731 1731 1731 1731 1731	1) Investments in affiliated companies (pp. 16 and 17) Undistributed earnings from certain investments in account 721 (p.					
12 (722 13 (723 14 (723 15 (731 16 (731	Undistributed earnings from certain investments in account (4) ip	. 124)				
13 (723 14 1731 15 1731 16 1731	2) Other investments (pp. 16 and 17)	p 1/A)				
25 (73) 26 (27) 28 (29)	Other investments (pp. 16 and 17) Reserve for adjustment of lovest tent in securities—Credit					
25 (73) 26 27 28 29	Total investments (accounts 121, 722 and 723)					
26 27 28 29	PROPERTIES			2,414,528		
27 28 29	(1) Road and equipment property Road Equipment			1		
28	General expenditures			16776		
29	Other elements of investment		1	1		
	Construction work in progress			2 431 304	2 431	301
30	Total (p. 13)			2 4)1)04	~ 4/1	204
	12) Improvements on leased property Road					-
32	Equipment-			1		
33	General expenditures			+		
34	Total (p. 12)			2 431 304	2 431	301
35	Total transportation property (accounts 731 and 732)			1 401 JUL	~ 7/2	-
	33) Accrued depreciation-Improvements on leased property			1 /440 620	402	820
	35) Accrued depreciation-Road and equipment (pp. 21 and 22)			1	1	
38 (73	363 Amortization of defense projects-Road and Equipment (p. 24)			1 (440 620)	402	820
39	Recorded depreciation and amortization faccounts 733, 735 and			1 990 684	2 028	481
40	Total transportation property less recorded depreciation and	amortization (line 35 less	line 39)			
41 (73	37) Miscellaneous physical property					7
42 (72	28) Accrued depreciation - Muscellaneous physical property (p. 25)_					15
43 Mi	iscellaneous physical property less recorded depreciation (account 7)			1 990 684	2 028	181
44	Total properties less recorded depreciation and amortization			-		
1	NoteSee page 6 for explanatory notes, which are an integral part of t	the Compositive General B	alance Sheet.	31.	1	
1 4				10.		

200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS-Continued

Line No.	Account or stem (a)	Balance at close of year (b)	Balance at beginning of year (c)
	OTHER ASSETS AND DEFERRED CHARGES	5	3
45	(741) Other assets		
46]	(742) Unsmortized discount on long-term debt		
47	(743) Other deferred charges (p. 26)		
48	(744) Accumulated deferred income tax charges (p. 10A)		+
49	Total other assets and deferred charges	2 008 954	2 036 254

For instructions covering this schedule, see the test pertaining to General Halance Sheet Accounts on the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet about the consistent with those in the supporting schedules on the pages indicated. The entries in column(e) should be restricted to conform with the ice, and requirements followed in column (h). The entries in short column (all should reflect total book including at close of year. The entries in the short column (all should be deducted from those in column (all) in order to obtain corresponding entries for column (b). All contra entries hescunder should be indicated in parenthesis.

Line No.	Account or item		- milio	Balance at close of year (b)	Balance at beginning of year
-	CURRENT LIABILITIES			5	5
51	(751) Loans and notes payable (p. 26)				
52	(752) Traffic car service and other balances-Cr.				
53	(753) Audited accounts and wages payable		7.		
54	(754) Miscellaneous accounts payable				
55	(755) Interest majured unpaid				-
36	(736) Dividends matured unpaid				
57	(757) Unmatured interest accrued		4		
58	(758) Unmatured dividends declared				
59	(759) Accrued accounts payable			4 1 1	
	(760) Federal income taxes account			-\	
60					
61	(761) Other taxes accrued (762) Deferred income tax credits (p. 10A)				
65					
63	(763) Other current habilities				
64	Total current habilities (exclusive of long-term debt due within one year) LONG-JERM DEBT DUE, WITHIN ONE YEAR	(al) Total issued	(a2) Held by or for respondent	1	11
65	(764) Equipment obligations and other debt (pp. 11 and 14)				-
	LONG-TERM DEBT DUE AFTER ONE YEAR		(a2) Held by or for respondent		
66	(765) Funded debt unmacured (p. 11)				
67	(766) Equipment obligations (p. (4)				
68	(767) Receivers' and Trustees' securities (p. 11)				+
69	(768) Debt in default (p. 26)			2 008 954	2 036 254
70	(769) Amounts payable to affiliated companies (p. 14)			The state of the s	the same of the last is about the same of the same of the same of
71	Total long-term debt due after one year			2 008 954	2 030 224
72	(771) Fension and welfare reserves				1
73	(772) Insurance reserves			A TOP	
74	(774) Casualty and other reserves				
75	Total reserves	10 4			
	OTHER LIABILITIES AND DEFERRED CREDITS				
76.	(781) Interest in default				+
77	(782) Other liabilities				+
78	(783) Unamortized premium on long term debt				
79	(784) Other deferred credits (p. 26)			!	
80	(785) Accrued liability—Leased property (p. 23)				
81	(786) Accumulated deferred income tax credits (p. 104)			-	
82	Total other habilities and deferred credits. SHAREHOLDERS' EQUITY Capital stock (Fur or stored subte)	(al) Total issued	(a2) Normally issued securities		1
83	(791) Capital stock usued Common stock (p. 11)	1			
84	Preferred stock (p. 11)		7		
85	Tetal	-		-	
86	(792) Stock Sability for conversion				
27	(793) Discount on capital stock			-	-
88	Total capital stock				
	Capual surplus				1 70
89	(794) Premiuois and assessments on capital stock (p. 25)			-	+
40	(795) Paid-in-surplus (p. 25)				
91	(790) Other capital surplus (p. 25)				
92	Total capital surplus			-	

	200. COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQ	JUITY-Continued T	
	Setalned Income	1	
93	(797) Retained income Appropriated (p. 25)		
94	(798) Retained income-Unappropriated (p. 10)		
95	Total retained income	-	THE RESIDENCE AND PARTY OF REPORT AND
	TREASURY STOCK		
96	(798.5) Less Treasury stock		
97	Total shareholders' equity	2 000 051	2 025 251
98	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	12 008 924	2 036 254

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for hereis and where there is nothing to report, insert the word. Note and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except he shown in other schedules. This includes explanatory state and explaining (1) the procedure in accounting for pension funds include a payme its to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service cost. (2) service interruption insurance policies and indicate the amount of indemnity to which responsed will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the every such losses are sustained by other railroads, (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

3. As a result of dispute concerning the recent increase in per dispersion of the matter. The ample them Per diem receivable theme amount to provisions of reorganization plans, mo see that amount of future earnings which can be realized beloss carryover on January 1 of the year following that for which	As te Amount in dispute for what the Amount in dispute S income which has to be ortgages, deeds of trust, eftere paying Federal income	Debit xxxxxxxx provided for capor other contraction taxes because	nt Nos. Credit xxxxxxxx pital expenditures.	Amount not recorded S NONE NONE S NONE And for sinking and NONE
liem Per diem receivable — Per diem payable — Net amount — 4. Amount (estimated, if necessary) or more fixed and make the payable of receivable or retained	As to Amount in dispute for what dispute	Debit xxxxxxxx provided for cap	nt Nos. Credit xxxxxxxx pital expenditures.	Amount not recorded S NONE NONE S NONE And for sinking and NONE
been deferred awaiting final disposition of the matter. The am liem Per diem receivable Fer diem payable Net amount	As to Amount in dispute S	corded on book Accou Debit	nas been deferred nt Nos. Credit	Amount not recorded S NONE NONE S NONE and for sinking and
been deferred awaiting final disposition of the matter. The am liem Per diem receivable — Per diem payable —	As te	corded on book Accou	as been deferred at Nos. Credit	Amount not recorded S NONE NONE
been deferred awaiting final disposition of the matter. The am tiem Per diem receivable —	As te	corded on book	s peen deferred	Amount not recorded NONE
been deferred awaiting final disposition of the matter. The am	As te	corded on book	s peen deferred	Amount not recorded
been deferred awaiting final disposition of the matter. The am	As te	corded on book	s peen deferred	a e as follows:
	nounts in dispute for wh	ich settlement h	as been deferred	a e as follows:
	nounts in dispute for wh	ich settlement h	nas been deferred	
		1	4 . N	NO
			1/4.	NONE
The second service of the second second second second			- 1	
and the second second				
		1		
A state of the sta				
			17	s
Description of obligation Year accrued	Accou	nt No.	Amo	unt
2. Amount of accrued contingent interest on funded debt re	ecorded in the balance	sheet:		
31. 1969, under the provisions of Section 185 of the Internal				SNONE
(e) Estimated accumulated net reduction of Federal income ta		ion of certain rig	hts-of-way investo	nent since December
(d) Estimated accumulated net reduction in Federal income tai 31, 1969, under provisions of Section 184 of the Internal Rev		d amortization o	certain rolling st	S NONE
Revenue Act of 1962, as amended	b		Carrier Was a	NOINE
(c) Estimated accumulated net income tax reduction utilized s	ince December 31, 1961	, because of the	investment tax cre	edit authorized in the
-Guideline lives under Class Life System (Asset Deprec				
-Guideline lives since December 31, 1961, pursuant				
-Accelerated depreciation since December 31, 1953,	under section 167 of t	he Internal Reve	enue Code.	
(b) Estimated accumulated savings in Federal income taxes resultant depreciation using the items listed below	ulting from computing bo	ok depreciation (ander Commission	s NONE
facilities in excess of recorded depreciation under section 168				STATE OF THE PARTY
otherwise for the contingency of increase in future tax payme (a) Estimated accumulated net reduction in Federal income tail	xes since December 31, 1	1949, because of	accelerated amort	ization of smergency
credit authorized in the Revenue Act of 1962. In the event p	provision has been made	in the accounts	through appropr	iations of surplus or
earlier years. Also, show the estimated accumulated net income	tax reduction realized s	ince December 3	1, 1961, because	of the investment tax
Procedure 62-21 in excess of recorded depreciation. The amount subsequent increases in taxes due to expired or lower allowances				
other facilities and also depreciation deductions resulting from th	he use of the new guidelin	ne lives, since De	ecember 31, 1961,	pursuant to Revenue
1. Show under the estimated accumulated tax reduct, ins reali- and under section 167 of the Internal Revenue Code because of	zed during current and p accelerated amortization	rior years under	section 168 (form	terly section 124—A)
entries have been made for net income or retained income re-	estricted under provision	ns of mortgages	and other arrange	cinents.
	ons for stock purchase o	ptions granted to	o officers and emp	divees; and (4) what

300, INCOME ACCOUNT FOR THE YEAR

be indicated in parentheses.

column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method.

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should under the equity method. Line 35 includes the undestributed earnings from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

Line No.	Item .	Amount for current year (b)
	ORDINARY HEMS	5
	OPERATING INCOME	
	RAILWAY OPERATING INCOME	209 543
,	(501) Railway operating revenues (p. 27)	
2	(531) Railway operating expenses (p. 28)	137 630
3	Net revenue from railway operations	71 913
4	(532) Railway tax accruals	64 225
5	(533) Provision for deferred taxes	7/00
6	Railway operating income	7 688
	RENT INCOME	
7	(503) Hire of freight cars and highway revenue equipment—Credit balance	
8		
9	(504) Rent from locomotives	
10	(506) Kent from floating equipment	
11	(507) Rent from work equipment	
12	(508) Joint facility rent income	
13	Total rent income	
	RENTS PAYABLE	
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	11 983
15	(537) Rent for focomotives	10 149
16	(538) Rent for passenger-train cars	
17	(559) Rent for floating equipment	
18	(546) Rent for work equipment	
19	(541) Joint facility rents	
26	Total rents payable	22 132
21	Net rents (line 13 less line 20)	(22 132)
22	Net railway operating income (lines 6,21)	(24 144)
	OTHER INCOME	
23	(502) Revenues from miscellaneous operations (p. 28)	
24	(509) Income from lease of road and equipment (p. 31)	
25	(510) Miscellaneous rent income (p. 2.)	
26	(S11) Income from numerating property (n. 30)	
27	(* ') Separately operated properties—Profit	
28	(513) Dividend Socome (from investments under cost only)	
29	(514) Interest income	
30	(516) Income from sinking and other reserve funds	1
31	(517) Release of premiums on funded debt	
32	(518) Contributions from other companies (p. 31).	14 444
33	(519) Miscellaneous income (p. 29)	
34	Dividend income (from investments under equity only).	Ann
35	Undistributed earnings (losses)	ALLEN
36	Equity in earnings (losses) of affiliated companies (lines 34,35)	
37	Total other income	14,444
38	Total income (lines 22,37)	7
30	MISCELLANEOUS DEDUCTIONS FROM INCOME	
39	(534) Expenses of miscellaneous operations (p. 28)	
	(535) Taxes on mocellaneous operating property (p. 28)	
40	(535) Taxes on mixcellaneous operating property (p. 25) (543) Mixcellaneous rents (p. 29)	/A2
100	Coast Macenineous tems the coast	
42	(544) Miscellaneous tax accruals	

300. INCOME ACCOUNT FOR THE YEAR-Continued Line Amount for No. current year (6) (549) Maintenance of investment organization -45 (550) Income transferred to other companies (p. 31) (551) Miscellaneous income charges (p. 29)___ 46 47 Total miscellaneous deductions 48 Income available for fixed charges (lines 38, 47) FIXED CHARGES 49 (542) Rent for leased roads and equipment ____ (546) Interest on funded debt: 50 (a) Fixed interest not in default ____ (b) Interest in default 51 52 (547) Interest on unfunded debt -53 (548) Amortization of discount on funded debt 54 Total fixed charges____ Income after fixed charges (lines 48,54)____ 55 OTHER DEDUCTIONS (546) Interest on funded Jebt: 56 (c) Contingent interest -57 Ordinary income (lines 55 56) ___ EXTRAORDINARY AND PRIOR PERIOD ITEMS 58 (570) Extraordinary items-Net Credit (Debit) (p. 9) ___ 59 (580) Prior period items-Net Credit (Debit)(p. 9) -(590) Income taxes on extraordinary and prior period items-Debit (Credit) (p. 9) -60

Net income transferred to Retained Income-Unappropriated (lines 57,62) NOTE -See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

(5%1) Provision for deferred taxes-Extraordinary and prior period period items___

Total extraordinary and prior period items-Credit (Debit)

61

62

63

300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accruel or changeover in items"; and 590 "Income taxes on extraordinary and prior period items" accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential

Flew-through 15 If hew-through 16 If deferral ment 16 Current year 16 Deduct amount 16 ing purposes 16 Balance of curr 17 Add amount of 18 accrual 19 Total decrease 10 In accordance with	method was elected, indicate nethod was elected, indicate amount of current year's investment tax entyear's investment tax credit prior year's deferred investment in current year's tax accrual reih Docket No. 34178 (Sub-No. 2), I reports to the Commission. Del	decrease (or increase) in tax according to flavestment tax credit utilization of tax according to reduction of tax according to reduce current year's at tax credits being amortized and sulting from use of investment as show below the effect of deferred	ed as a reduced ax liability by tax accrual and used to reduce tax credits de tax on pr	of investment tax credit \$	
Year (a)	Net income as reported (b)	Provision for deferred taxes (c)		Adjusted net income (d)	
		the same of the sa	CONTRACTOR SCHOOLS STATEMENT STATEME		

NOTES AND REMARKS

NOT APPLICABLE

305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Inco ne Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
 - 2. All centra entries hereunder should be indicated in parentheses.
 - 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616,
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
 - 6 Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line	ltem (a)	Retained income- Unappropriated	Equity in undistri- buted earnings (losses) of affili- ated companies (c)
	Balances at beginning of year	NONE	S NONE
	CREDITS		
,	(602) Creds balance transferred from income		
1	(606) Other credits to retained income [†]		
4	(622) Appropriations released		
5	Total		
	DEBITS		
6	(612) Debit balance transferred from income		
7	(616) Other debits to retained income		
8	(620) Appropriations for sinking and other reserve funds		
9	(621) Appropriations for other purposes		
10	(623) Dividends	NONE	NONE
11	Total	NOINE	NONE
12	Net increase (decrease) during year (Line 5 minus line 11)	NONE	NONE
13	Balances at close of year (Lines 1 and 12)		
15	Balance from line 13 (c) Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year	NONE	xxxxxx
	Remarks		
	Amount of assigned Federal income tax consequences:	NONE	
16	Account 606	The state of the s	XXXXXX
17	Account 615	NONE	XXXXXX
†Sho	w principal items in detail.	1.	

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

	A. Other than U.S. Government	Taxes	B. U.S. Government Ta	xes	
Line No.	Name of State (a)	Amount (b)	Kind of tax . (a)	Amount (b)	Line No.
1 2 3 4 5 6 7	Michigan	s 100	Ircome taxes: Normal tax and surtax Excess profits Total—Income taxes Old-age retirement Unemployment insurance All other United States Taxes Total—U.S. Government taxes	62 100 2 025	11 12 13 14 15 16
9 10	Total-Other than U.S. Government Taxes	100	Grand Total—Railway Tax Accruals (account 532)	64 225	18

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

Indicate in column (b) the beginning of the year total of accounts
 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b). (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

ine lo.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
9	Accelerated depreciation, Sec. 167 LR.C.: Guideline lives pursuant to Rev. Proc. 62-21				
0	Accelerated amortization of facilities Sec. 168 LRC.				+
1	Accelerated amortization of rolling stock, Sec. 184 1.R.C.		NONE	 	+
2	Amortization of rights of way, Sec. 185 I.R.C.		110112		
,	Other (Specify)			+	+
		ļ			+
		 			+
5					
	Investment tax credit		1	+	
8	TOTALS		44-1/	-	

Notes and Remarks

Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote discloure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
 - 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Schedule 203.—SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10	,000 may be
combined in a single entry and described as "Minor items less than \$10,000."	

Line No.	Purpose of deposit (a)	Balance at close of year (b)
1	Interest special deposits:	s
3 4 5 6	Total	NONE
7 8 9	Dividend special deposits:	
10 11 12	Total Miscellaneous special deposits:	NONE
13 14 15 16		
17 18	Total Compensating balances legally restricted:	NONE
20 21 22 23		
24_	Total	NONE

NOTES AND REMARKS

679, FUNDED DEBT UNMATURED

Over particulars of the various issues of securities in accounts Nos. 764, "Equipment cach issue separately, and make all necessary explanations in footnoines. For the purposes obligations and other debt due within one year feedings equipment obligations), and of this report, securities are considered to be actually issued when sold to a bons side obligations by "Funded debt unmatured," at close of the year. Funded debt, as here used, purchaser for a valuable consideration, and such purchaser holds feer from control by recording comprises all obligations maturing later than one year after date of issue in accordance the respondent. All securities actually secure and not reasquired by or for the respondent

Interstate Commerce Act makes it unlawful for a carrier to itsue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumptions. Entres in columns (A) and (i) should include interes accrued on funded debt resignated, marined debting the year even though no portion of the issue is outstanding at the close of the year.

			Interest	Interest provisions		Nominally issued		Required and		1012121	smirries out his year
Name and character of obligation	Nominal date of 8946	Nominal Rail Gate of percent assee of maturity per annum (b) (c) (d)	Raic percent per annum (d)	Dates due	Total amount nominally and actually issued	and held by for respondent (Identify pledged securities by symbol "F")	Total amount actually issued	held by or for respondent (Identify pledged securities by symbol "P")	Actually outstanding at close of year (j)	Accrued	Actually paid
	-		I			•	S	-	-		2
		1					NONE				
	-	-									
		-	-								
	1			Total				The second secon			
S Funded debt canceled Nominally issued. 5						Actually issued, 5.	cally issued, 5	-			
6 Purpose for which issue was authorized!											
ATTA 680 (APITA)	of otherway and	issues of ca	tortal stock	s of the reson	690.	- 2	me any securities, unit	TOCK sauce or assume any securities, unless and until, and then only to the essent that, the Commission by order authorities such naue or	ify to the extent that, th	e Commission by ord	er authorizes such m

Give the particulars called for concerning the several classes and issues of capital stocks of the tespondent sutstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities actually stured and actually outstanding see instructions for schedule 670. It should be noted that section 70s of the transmission.

T						Par value of par	Par value of par value in shares of nonpar stock	nonpar stock	Actually on	Actually outstanding at close of year	of year
						Nonunally usued		Reacquired and	Par value	Shares With	hour Par Value
Z o	Class of stock	Date issue Par value	Par value per share	Authorizedt	Authenticated	respondent Identify, actually issued prologic accurates by control "Pr".	Total amount actually issued	held by or for respondent (Identify pledged securities by symbol "P")	of par-value stock	Number Book value	Book value
	3	(4)	(0)	(p)	(e)	69	(d)	Cho	(9)	Э	(8)
1.			•		•	*		•	•		
						NONE					
	The state of the s										
^ •											
.											
~	S Par value of par value or book value of nonpar stock canceled Nominally issued, \$	d Nominally is	sued, \$					No.	Actually issued, \$		
	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks	ustaffments rece	ived on sub-	criptions for s	rocks		-	-			
	Purpose for which issue was authorized!				Contract of the Contract of th	San	-		Commence of the last of the la	-	-

The total number of stockholders at the close of the year way ---

695, RECEIVERS AND TRUSTLES SECURITIES

party issued

orders of a court as provided for in account No. 767, "Receivers' and stustees' securities." For definition of securities ac-

ent of equipment obligations assumed by receivers and trustees under Give particulars of evidences of indebtness issued and payin and actually outstanding see instructions for schedule 670.

	Nominal		Rate		Total par value	respundent a	respondent at close of year	accounts and value	Interest Gurung year	casing year
 Name and character of obligation	date of Date of	Date of maturity	percent	percent Dates due	authorized 1	Nomina ly issued	Nominally issued Nominally outstanding at close of year	at close of year	Accrued	Actually paid
(8)	(4)	(c)	(P)	is i	0)	(3)	(4)		3	93
					TONE		*			_
				Ī						
				Total						

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731. Road and equipment explained All changes made during the year should be analyzed by primary accounts property. and 732. Improvements on leased property. classified in accordance with the Lations System of Accounts for Raticoad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose on this line only under special circumstances, usually after permission is obtained from the of gorchasing, constructing, and equipping new tines, extensions of old lines, and for additions for exceptions to prescribed accounting Reference to such authority should be and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance. The property on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to between evail and equipment accounts, should be included in columns (c) and (d), as may be the printed stub or column headings without specific authority from the Commission.

Line No.	Account	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	year
			5	\$	(e)
1	(1) Engineering	66 364		. 1	66 364
2	(2) Land for transportation purposes	37 937		1	37 937
3	(2 1/2) Other right-of-way expenditures				-
	(3) Grading	269 584			269 584
,	(5) Tunnels and subways	998 227			998 227
6	(6) Bridges, trestles, and culverts				
7	(7) Lievated structures				-
8	(k) Ties	19 386			19 386
9	(%) Rails	15 551		-	15 551
10	(10) Other track material	34 122			34 122
11	(11) Ballast	5 642			5 642
12	(12) Track laying and surfacing	6 794			0 794
13	(13) Fences, snowsheds, and signs	25	-		25
14	(16) Station and office buildings				363
15	(17) Roadway buildings	34 659			34-659
16	(18) Water stations				
17	(19) Fuel stations				
18	(20) Stops and enginehouses				
19	(21) Grain elevators				+
20	(22) Storage warehouses	696 188			696 133
21	(23) Wharves and docks	070 100			090 100
22	(24. Coal and ore wharves				
23	(25) TOFC/COFC terminals	1 003			1 003
24	(26) Communication systems	210 789			220 720
25	(27) Signats and interlockers	1 017			210 739
26	(29) Power plants	AND DESCRIPTION OF THE PROPERTY OF THE PROPERT			1 017
27	(31) Power transmission systems	14 723			14 723
28	(35) Miscellaneous structures			-	
29	(37) Roadway machines				
30	(38) Roadway small tools	2 153			2 153
31	(39) Public improvements—Construction				- 210
32	(43) Other expenditures—Road				
33	(44) Shop machinery				
34	(45) Power-plant seechinery				
35	Other (specify and explain)	2414 528			2 414 528
36	Total Expenditures for Road				
37	(52) Locomotises				
38	(53) Freight train cars				
10	(Sa) Passenger-train cars				
40	(55) Highway revenue equipment				
41	(Sh) Floating equipment				
0	(57) Work equipment				
2000	(58) Stiscellaneous equipment	DESIGNATION OF THE PERSON OF T			
**	Total Expenditures for Equipment				
1000	(71) Organization expenses	16 776			16 776
	(76) Interest during construction	10 110			10 110
	(77) Other expenditures - General	16 776		N/A	16 776
48	Total General Expenditures				
10	Total				
50	(80) Other elements of avextment				
100000	(90) Construction work in progress	2431 304			2 431 304
52	Grand Total	2472 704			- 421 204

BOL PROPRIETARY COMPANIES

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Core particulars called for regarding each inactive proprietary corporation or the institute when two actual risk to all of the variable designations are held by or for the in a conjustation controlling the respondent that in the case of any tack. The fally are faith in a footness.

	MILLAGE OWNE	M	MILLAGE OWNED		BY PROPRIETARY COMPANY						A CONTRACTOR OF THE PARTY OF
N. S.	Name of proprietary company	Road	Second and addresses	Passing tracks,	Way switching	Yand switting tracks	Passing tracks. Way weighing Yand swittling pretation property tracks tracks tracks tracks tracks the and 1333.	Capital stock (account No. 791)	Capital stock Unmatured funded Debt in default (account No. 793) debt (account No. 765) (account No. 768)	Debt in default (account No. 768)	affiliated companies to second No. 769)
	3	3	103	3	(3)	s	3	4	3	3	(1)
-		-	-				,	1	4		•
- '		-				NONE					
7		-									
-		-									
• •											

901. AMOUNTS PAYABLE TO AFPILIATED COMPANIES

Gre full parisculars of the amounts payable by the respondent to affisiated companies. debt is evidenced by notes, such note should be separately shown in column (at Entree outstanding at the close of the year Show, also, in a footnote, particulars of interest	nerses cutstanding at the cione of the year. Show, also, in a footnote, particulars of inceress
as defined in connection with account No 744. Amounts payable to affiliated in columns fell and the blood include microsis accounts and interest payments on non-charged to cost of property.	non charged to cost of property
companies" in the United System of Accounts for Railcoad Companies. If any such inquitable debt retired during the year, even though no portion of the issue remained	nued

interest past during

year (D)

N. S.	Name of ceedstor company	Rate of affects (b)	Balance as trep'nning of year (c)	Halance at close of year (d)	Balance at hepming balance at close of Sourcest account during it year (c) (c) (c)
1	Canadian National Railway Company	*	* 12 036 254 2 008 9541	2 008 954	,
		Total	2 036 254 2 008 954	2 003 954	
•					

902. EQUIPMENT COVERED BY EQUIPMENT ORLICATIONS

Give the particulary called for regarding the equipment obligations included in the (a) show the name by which the equipment obligations is acquired, and in column (b) in column (c) show the constant of a secure of the equipment of the equipment of the equipment of the equipment of cash price upon acceptance of the equipment in column together with other details of interest.

Line No.	Deugnation of equipment obligation	Description of equipment covered	Current rate of	Contract price of equip Cash paid on accept. Actually our	Cash paid on accept- ance of equipment	Actually outstanding at lines close of year	Current rate of commerce of equipe Cash paid on accept. Actually outstanding at Interest accured during. Interest peal during mercest	Interest pand during	-
1		8)	10	5	(3)	69	3)	(8)	-
-			25	•			•		-
				The second secon	-			an organization particular and	-
			-	-	- Charles in the contract of the contract of	And the last own water was a second second			-
3	the contract of the second sec			•					-
*							-		-
*				NONE				-	-
								-	-
-								-	-
						-		-	-
								-	
20								-	
					The second secon	COLOR DESCRIPTION OF THE PERSON OF THE PERSO	and the second s	And descriptions and descriptions of the last of the l	ĺ

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bands, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made disposed of, or writter down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies." in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 7:22, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:
- 4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).
- 5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.
- 6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.
- 7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs, if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.
- 8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of this form.
- 9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.
- 10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19 _____ to 19. ____"
- 11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.
- 12. These schedules should not include any securities issued or assumed by respondent.

-	7	1/		investments at	close of year
e Ac	int No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	Book value of amount	
No	(a) (b)	to	(d)	Pledged (e)	Unp's tged
+-	+-		%		
1 -	+-		-		
2 -	1				
4 _					
5	-	NON	E		
6 -	+-		+		
7	+-		1		1 / 1-2
8 -	TiT	THE PROPERTY OF THE PARTY OF TH			
0 _				•	
1					
7		1002. OTHER INVESTMENTS			n close of year
CONTRACT DESCRIPTION	Clare No.	Name of issuing company or government and description of		Investments a	at close of year
0	Clauat No	1		Investments a	
0	unt No	Name of issuing company or government and description of		Investments a Book value of amoun	theld at close of year Unpledged
o. com	unt No	Name of issuing company or government and description of		Investments a Book value of amoun	it held at close of year
o. com	uat No	Name of issuing company or government and description of held, also lien reference, if any		Investments a Book value of amoun	theld at close of year Unpledged
o. com	uat No	Name of issuing company or government and description of held, also lien reference, if any		Investments a Book value of amoun	theld at close of year Unpledged
1	uat No	Name of issuing company or government and description of held, also lien reference, if any		Investments a Book value of amoun	theld at close of year Unpledged
1 _ 2 _ 3 _ 4	uat No	Name of issuing company or government and description of held, also lien reference, if any	security	Investments a Book value of amoun	theld at close of year Unpledged
1	uat No	Name of issuing company or government and description of held, also lien reference, if any		Investments a Book value of amoun	theld at close of year Unpledged
1 _ 2 _ 3 _ 4	uat No	Name of issuing company or government and description of held, also lien reference, if any	security	Investments a Book value of amoun	theld at close of year Unpledged
1	uat No	Name of issuing company or government and description of held, also lien reference, if any	security	Investments a Book value of amoun	theld at close of year Unpledged
1	uat No	Name of issuing company or government and description of held, also lien reference, if any	security	Investments a Book value of amoun	theld at close of year Unpledged

Book value of amount held at close of year In sinking, insurance, and other funds (g) S S S S S S S S S S S S S	Investments disposed of or written Dividends or interest			at close of year	
In sinking, in- surance, and other funds (g) (h) (i) (i) (ii) (j) (k) (l) Amount credited to investments made during year Book value* Selling price Rate investments made during year (ii) (j) (k) (l) (m)	down during year during year		Book value of	int held at close of year	ok value of amou
	extments made during year Book value* Selling price Rate incoine		investments made during year		surance, and other funds
	\$ \$ \$	1	5	5	
NONE	NONE				

1002. OTHER INVESTMENTS-Concluded

Investments at	close of year held at close of year		Investments disposed		D	during year	Lir
In sinking, in- surance, and other funds	Total book value	Book value of investments made during year (h)	Book valu.*	Selling price	Rate (k)	Amount credited to income	
	\$	\$	\$	S	%	\$	1
			NONE				1
			NOINE				1
							1
No.			9	-			

^{*}Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1003, INTESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which quality for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets 3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

(equity over cost) at date of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200.
6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

		The real Property lies and the last of the					
32	Name of issuing company and description of security held	Balance at Deginning of year (b)	Adjustment for invest- ments qualifying for equity method (c)	Equity to undistributed earrings (losses) during year (d)	Amotivation during year (c)	Adjustment for invest- ments disposed of or written down during year	Balabce at close of year
1	Carriers: (List specifics for each company)	-	•		3	•	-
				9			
							1
			NON				
			100				
							-
1					-	1	1
1	7.						1
					-	1	-
					1	1	-
		1		1	1	-	
1		1					
15		-					
9 9				1.			1
L		7		-		1	-
19 Nonca.	Noncarriers. (Show totals only for each column)	1					
20 To	Total (lines 18 and 19)		1				-

NOTES AND REMARKS

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1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give positivaliars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission. under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question enabled to determine. of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

3. Investments in U.S. Treasury obligations may be combined in a single item.

Line	Class	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in lists section)	Total book value of investments at close of the year	Book value of investments made		sposed of or written during year
	(1)	(b)	(c)	during the year (d)	Book value (e)	Selling price
			s	s	s	s
1				-	-	-
2			-	+	+\	-
3				1	+-	1
4				-	1	-
5						
6 7				1	1	1
8			NONE			
9						
0						
1						
2						
3						
4						
5						-
6						
7				+	-	+
8				+		-
9			ļ			-
0						
1				+	+	1
2					+	+
13				+	+	
4			1	+	 	1
ine		Names of subsidiaries in cor	nnection with things owned	or controlled through them		
la.			(g)			
1						
2						
3						
4						
5			C. M. Service	OF NEW YORK		
2		THE RESERVE THE PARTY OF THE PA	N. V. Ja		X I I I	
8						
9					A No.	
0			NONE			
-						
	-	THE RESERVE OF THE PROPERTY OF			1 14.118	9 /
2						
2						
2 3						
1 2 3 4 5 6						
1 2 3 4 5 6 7						
1 2 3 4 5 6 7 8						
1 2 3 4 5 6 7						

1302, DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

I Show in columns (h) and (e), for each primary account, the depreciation base used in computing the dep-cuation charges for the month of January and in columns (e) and (f) show the depreciation base used in computing the depreciation charges for the month of December, in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on times 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month of the speciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents recruitment are included in the rent for equipment accounts. Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Comercision, except that where the way of component rives has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (e) and (d)

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a scalengent to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any occount, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected

				Owned and	used			1	eased from others	
Line	Account		Depreciat	ion base	1		al com-	Depreciat	ion base	Annual com-
	(a)	At beginning (b)	of year	At close o	f year	(per	cent)	At beginning of year (e)	At close of year	(percent)
		s		s			9	i s	s	9
	ROAD									
,		72	034	72	034	1	00			
2	(1) Engineering									
3	(3) Grading	269	584	269	584		40			
4	(5) Tunnels and subways	997	713	998	212		85			
•	(6) Bridges, trestles, and culverts						-			
3	(7) Elevated structures						1_			
6	(13) Fences, snowsheds, and signs		26		20					
	(16) Station and office buildings		363		363					
8	(17) Roadway buildings	34	659	34	659	1	75			
	(18) Water stations							X.		
10	(19) Fuel stations									
11	(20) Shops and enginehouses								Nil	
12	(21) Grain elevators									
13										
14	(22) Storage warehouses	711	908	711	908	2	195			
15									4	
16	(24) Coal and ore wharves							1		
	(25) TOFC/COFC terminals	1	003	1	003	14	00			
18	(26) Communication systems	210	789	210	789	2	65			
19	(27) Signals and interlockers	7	015	1	076	2	05			
20	(29) Power plants	14	723	14	723	1	185			
21	(31) Power-transmission systems									
22	(35) Miscellaneous structures									
23	(37) Roadway machines		52		52					
24	(39) Public improvements-Construction -									
25	(44) Shop machinery			1						
26	(45) Power-plant machinery	 								
27	All other road accounts									
28	Amortization (other than defense projects)	2 313	875	2 314	369					7.5
29	Total road					1	1			
	EQUIPMENT							1		
	(52) Locomotives									
31	(53) Freight-train cars	1					T			
	(54) Passenger-train cars	 								
	(55) Highway revenue equipment			1			1			
34	(56) Floating equipment						1			
35	(57) Work equipment	-				1-	1			
310	(58) Miscellaneous equipment			-		-	1			
30	Total equpment	2 313	275	2 311	369		+	+	+	
38	Grand Total	- 111	411	120	1		1==		-	

1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation from is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for depreciation reserves. Authority for the discontinuance of accruals equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the reserve is carried in the accounts of the respondent, and the rent there- depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

> 4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

> 5. If depreciation accruals have been discontinued for any account. the depreciation base should be reported nevertheless in support of should be shown in a footnote indicating the account(s) affected.

1		Depreci	a) on base	Annual com-
Na.	Account (a)	Beginning of year (b)	Chose of year (c)	(percent)
	ROAD	5	1	9
1	(1) Engineering	 		+
2	(2 1/2) Other right-of-way expenditures	 	-	-
3	(3) Grading		+	-
4	(5) Tunnels and subways			+
5	(6) Bridges, trestles, and culverts			-
6	(7) Elevated structures			-
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			-
10	(18) Water stations			-
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
	(21) Grain elevators NONE		1	-
14	(22) Storage warehouses			
	(23) Wharves and docks			
16	(24) Coal and ore wharves			
	(25) TOFC COFC terminals			
18	(26) Communication systems			
	(27) Signals and interlockers			
	(29) Power plants			
21	(31) Power-transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction	N		
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts.			
28	Total road			
-0	EQUIPMENT			
29	(52) Locomotives			
	(53) Freight-train cars			
31	(54) Passenger-train cars			
			化 11人	
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
	(57) Work equipment			
35	(58) Miscellaneous equipment			
36				
37	Grand total		+	

1501. DEPRECIATION RESERVE-ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation-Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive it should include entries for depreciation of equipment oweed but not used when the rents therefrom are included in the tent for equipment accounts Nos 503 to 507, inclusive 15ee schedule 1502 for the reserve relating to road and equipment jects, if a general amortization program has been authorized, should be entered on line 28.

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the secret representing amortization other than for defense pro-

		1		Credits to reserv	e during the year	Debits to reserv	e during the year	Dalama ar alam
Line No.	Account (a)	Balance ginning (of year	Charges to op- erating expenses (c)	Other credits (d)	Retirements (e)	Other debits	Balance at close of year (g)
						,	1	
	ROAD	1,		•	,	1,	1,	
1	(1) Engineering	6	262	720				6 98
2	(2 1/2) Other right of way expenditures						1	
3	(3) Grading	32	139	1 078				33 21
4	(5) Tunnels and subways	279	178	8 481				237 659
	(6) Brulges, trestles, and culverts							
	(7) Elevated structures					!		
7	(13) Fences, snowsheds, and signs		19					T
8	(16) Station and office buildings		374					37
9	(17) Roadway buildings	18	196	607				18 80
10	(18) Water stations						-	
11	(19) Fuel stations							
12	(20° Shops and enginehouses							
13	(21) Grain elevators							
14	(22) Storage warehouses					<u> </u>		
15	(23) Wharves and docks	46	894	21 001	6			67 89
16	(24) Coal and ore wharves							
17	(25) TOFC/COFC reminals							
18	(26) Communication systems	1	083	40				1 12
19	(27) Signals and interlockers	10	021	5 586				15 60
20	(29) Power plants		592	21				51
21	(31) Power transmission systems	3	060	265				8 32
22	(35) Miscellaneous structures							
23								
	(37) Roadway machines		3					
24	(39) Public improvements—Construction (44) Shop machinery*							
25					/			
26	(45) Power-plant machinery*							
27	All other road accounts							
28	Amortization (other than defense projects)	402	821	37 799				440 620
29	Total road							
	EQUIPMENT					N 12/1		. :/ :
30	(52) Locomotives			-		1		
11	(\$3) Freight train cars						pr.	11
32	(54) Passenger-train cars	1						
33	(55) Highway revence equipment						1 (4)	
34	(5h) Floating equipment							K L
35	(57) Work equipment	1						
36	(58) Miscellaneous equipment	1-						
37	Total equipment	402	821	37 799		-		140 620
38	Grand total	1	-	21 144		 		

1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accound depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating ex-

	/	Palance at beginning	Credits to res			eserve during	Balance at
No.	Account	of year	Charges to	Other	Retirements	Other debits	year
	(1)	(6)	(c)	(d)	(e)	(f)	(g)
		s	s	s	s	s	s
	ROAD						
1	(1) Engineering		-		+	+	
2	(2 1/2) Other right-of-way expenditures				+	+	
3	(3) Grading		+		+	+	
4	(5) Tunnels and subways				+	+	
5	(6) Bridges, trestles, and culverts				+	+	
6	(7) Elevated structures		+		 	+	
7	(13) Fences, snowsheds, and signs		+	-	+	+	
8	(16) Station and office buildings		+		+	+	
9	(17) Roadway buildings					-	
10	(18) Water stations		 		 	-	
11	(19) Fuel stations		+		-	-	
12	(20) Shops and enginenouses		+		+	+	•
13	(21) Grain elevators		1101-	-	-	-	
4	(22) Storage warehouses		NONE		+	+	
15	(23) Wharves and docks				+	+	
16	(24) Coal and ore wharves		 	 		-	
17	(25) TOFC/COFC terminals					-	
18	(26) Communication systems					-	
19	(27) Signals and interlockers		 		 	-	
20	(25) Power plants				+	-	
21	(31) Power-transmission systems		 			+	
22	(35) Miscellaneous structures				+	-	
23	(37) Roadway machines		 			-	
24	(39) Public improvements-Construction					-	
25	(44) Shop machinery					+	
26	(45) Power-plant machinery		 			+	
27	All other road accounts					+	
28	Tetal road					+	
	EQUIPMENT		1.				* 1
29	(52) Locomotives					-	
30	(53) Freight-train cars		-		-	-	
3!	(54) Passenger-train cars					-	
32	(55) Highway revenue equipment		·	-		-	
33	(56) Floating equipment	0			 	-	
34	(57) Work equipment					-	
35	(58) Miscellaneous equipment						
36	Total equipment		-				
37	Grand total						

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

to account No. 785, "Accrued depreciation-Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for 4. Show in column (e) the debits to the reserve arising from retirements. which are includable in operating expenses of the respondent.

columns (d) and (f).

1. Give full particulars called for hereunder with respect to credits and debits | 3. Any inconsistency between the credits to the reserve as shown in column (c)

5. If settlement for depreciation is made currently between lessee and lessor, 2. Show in column (c) amounts which were charged to operating expenses, and and no debits or credits to account No. 785 are made by the accounting company, in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show ots made to the lessor in settlement thereof.

			Credits to Rese	rve During The Year	Debits to Reser	ve During The Year	Balance at
ine No.	Account	Balance at beginning of year (b)	Charges to operating expenses (c)	Other credits	Retirements (c)	Other debits	close of year
	(4)			s	s	15	s
	ROAD	5	5	1,		F .	
1	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and sut ways		-	-	ļ		
5	(6) Bridges, trestles, and culverts			+			-
6	(7) Elevated structures					+	
7	(13) Fences, snowsheds, and signs	CHRONICAL CONTRACTOR		-			-
8	(16) Station and office buldings		-				
	(17) Roadway buildings	ECONOMIC DOCUMENTS		+			
	(18) Water stations			-			+
11	(19) Fuel stations			+		+	-
:2	(20) Shops and enginehouses					$+\leftarrow$	+
	(21) Grain elevators					+	+
	(22) Storage warehouses			NONE	-		+
	(23) Wharves and docks			NONE		-	+
16	(24) Coal and ore wharves			-		+	+
17	(25) TOFC/COFC terminals					+	+
18	(26) Communication systems		+		-	+	
19	(27) Signals and interlocks					+	
20	(29) Power plants					+	1
21	(31) Power-transmission systems	 		-	-	+	
22	(35) Miscellaneous structures			-	+	+	+
23	(37) Roadway machines			-	-	-	1
24	(39) Public improvements-Construction				+	+	
25	(44) Shop machinery*			-	+	1	-
26	(45) Power-plant machinery*				-		1
27	All other road accounts				+	+-/	+
28	Total road	1			+	+	+===
	EQUIPMENT					1/	
20	(52) Locomotives						
	(53) Freight-train cars						
30	(54) Passenger-train cars						
31	(55) Highway revenue equipment						
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total Equipment						
36							
37	Grand Total			-	1	+	

1605. AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1 Show in columns (b) to (c) the amount of base of that and equipment property for which amortization reserve is provided in account. No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the Amortization base is other than the fedger value stated in the investment account.

2 Show in columns (f) so to the balance at the close of the year and all credits and such orizontation date and number. Projects amounting to less than debits during the year in reserve account No. 736, "Amortization of defense than \$160,000 should be combined in a single entry designated "Minor tiems, each less projects—Road and Equipment".

ther than the ledger value stated in the investment account, a full explanation und be given	projects - Road and Equip 3. The information reque by projects amounting to \$1. 21. If reported by project	tion requested for "F tion requested for "F nting to \$100,000 or by projects, each pro	projects—6 oad and Equipment 3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind,	ough (i) may be showed as "Total road" in line escribed, stating kind		than studied. 4. Any amounts included in columns (b) all operating expenses, should be fully explained.	han stocker. 4. Any amounts included in columns (b) and (f), and in column (b) affecting operating expenses, should be fully explained.	a solumn (h) affector
		BASE	9			RESERVE	/E	
Line Description of property or account	Debits	Credits	Adjustments	Balance at close	Credits	Debits	Adjustments	Balance
(0)	(p)	(C)	(9)	(c)	3,5	(E)	(B)	of year
ROAD;	,			,			,	~
2								
2								
6								
11			NONE					
12								
\$1								
110								
61								
20 Total Road								
22 EQUIPMENT:								
23 (52) Locomotives								
25 (54) Passenger-train cars								
26 (55) Highway revenue equipment								
27 (56) Floating equipment								
(SS) N							1	
31 Grand Total								

1607. DEFRECIATION RESERVE -MINCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738. "Accrued depreciation—Miscellaneous physical property." for each item or group of property for which depreciation was accrued also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property. Show in cultum (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated, items less than \$50,000 may be combined in a single entry designated. Minor items, each less than \$50,000."

ine No.	tiem (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at at close of year (e)	Rates (percent)	Base (g)
-		5	s	s	S	%	5
3							
-			NONE				
8							-
11							
3	Total		CAPITAL SURPLU			1	

Give an analysis in the form called for F ww of capital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

				ACCOUNT	NO.
ine No.	ìtem (a)	Contra account number (b)	794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other surplus
	nning of yearg the year (describe)	*****	\$,	
3 4		NONE			
	utions during the year	33333			
8 Total dedu	ctions	111111			
	of year				1

for below of account No. 797, "Retained income-Appropriated"

ine to	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		,	5	s
Addition	s to property through retained income		1	
	debt retired through retained income			1
3 Sinking	furd reserves	NONE	人儿	
	eous fund reserves			
5 Retained	income-Appropriated (not specifically invested)-			949
Other ap	propriations (specify)		1	/ 41
6				
7				
			 	
9			1	
10			1	
11			1	

1701. LOANS AND NOTES PAYABLE

trive particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and not a payable." List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made vaide, a caption "Minor accounts, each less than \$100,000."

For creations whose nationer acre acceptable interest accepts and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

ne la	Name of creditor	Character of insbility or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
-					%	s	s	5
-					NONE			
-								
-	Total —							

Give particulars for amounts included in Balance Sheet Account No. 768, "Deb. in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

ine No.	Name of stuartly (a)	Reason for nonpayment at maturity	Date of issue	Date of maturity (d)	Rate of interest	Total par value actually outstanding at close of year (f)	Interested accrued during year	Interest pa.d during year (h)
1				%		S	s	\$
3			-	NONE				
5	Total							

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote

a.	Description and character of item or subaccount (a)		Amount at close of year (b)
		. /	, / (
	NONE		

Give an analysis of the above entitled account as of the close of the year, showing in detail each item or subaccount amounting > \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated. Minor items, each less than \$100,000. In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
1		s
3 .	NONE	
5 6 7		
8	Total	

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote, if any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (c) should equal the amount shown in Schedule No. 305.

		Rate perovalue stock) share (nong	er rate per	Total par value of stock or total number of shares of nonpar	Dividends (account 623)	Da	es .
ne	Name of security on which dividend was declared	Regular (b)	Extra (c)	stock on which dividiend was declared (4)		Declared (f)	Payabi.
+-	301	1		S	5	. / //	
-		+					
-		+					
			1.				
-	NONE	+					
-							
				- 5		- 10	
-		+	-	. 3			
-	4				. \		
	Total		1				-

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The pryportion of joint traffic receipts belonging to other carriers should not be included.

2 Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote

ine No	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)
1 2 3 4 5 6 7 8 9 6	IRANSPORTATION—RAIL LINE (101) Freight* (102) Passenger* (103) Baggage (103) Steeping car (103) Parlor and chair car (108) Other passenger-train (109) Milk (113) Water transfers Total rail line transportation revenue	209 5//3	11 12 13 14 15 16 17 18 19 20 21 22 23 24 25	INCIDENTAL (131) Dining and buffet (132) Hotel and restaurant (133) Station, train, and boat privileges (133) Storage—Freight (137) Demurrage (138) Communication (139) Grain elevator (141) Power 142) Berns of buildings and other property (143) Mixed ancous Total incidental operating resenue JOINT FACILITY (151) Joint facility—Or Total joint facility—Or Total joint facility operating resenue Total railway operating resenue	
26	*Report hereunder the charges to these acc 1. For terminal collection and de- rates	livery services when perfo	rnied in	connection with line haul transportation of freight on	

2002. RAILWAY OPERATING EXPENSES

1. State the rails by operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Nes.	Name of railway aperating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of railway operating expense account	Amour operating for the	year
	Mary 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	,			s	
	MAINTENANCE OF WAY STRUCTURES	182		TRANSPORTATION—RAIL LINE		
	(22V1) Superimendence	7 277	28	(2241) Superintendence and dispatching		
	(2202) Roadway maintenance	212	29	(2242) Station service	1-7	889
	(2203) Maintaining structures	1 700	30	(2243) Yard employees	62	255
	(22032) Retirements—Road	100	31	(2244) Yard switching fuel		
	(2204) Dismanting retired road property	37 700	32	(2245) Miscellaneous yard expenses	-	
	(22.)8) Road property—Depreciation————————————————————————————————————	33	33	(2246) Operating joint yards and terminals-Or-	-	
	(2209) Other maintenance of way expenses		34	(2247) Operating joint yards and terminals-Cr		100
	(2210) Maintaining joint tracks, yards and other facilities-Dr.	The second secon	35	(2248) Train employees		100
1	(2211) Maintaining joint tracks, yards, and other facilities-Cr	15 571	36	(2249) Train fuel		
1	Total maintenance of way and structures	45 574	37	(2251) Other train expenses		(10
						104
	MAINTENANCE OF EQUIPMENT	650	38	(2252) Injuries to persons		Tot
1	(2221) Super tendence		3"	(2253) Loss and damage		
1	(2222) Repairs to shop and power-plant machinery		40	(2254)* Other casualty expenses.		
1	(2223) Shop and power-plant machinery-Depreciation		41	(2255) Other rail and highway transportation expenses -	1 0	509
	(2224) Dismintling retired shop and power-plant machinery		42	(2256) Operating joint tracks and facilities-Dr		
1	(2225) Lozomotive repairs	3.50	43	(2257) Operating joint tracks and facilities-Cr		
	(2226) Car and highway revenue equipment repairs	159	44	Total transportation—Rail line	90	825
1	(2227) Other equipment repairs			MISCELLANEOUS OPERATIONS		
1	(2228) Dismantling retired equipment		45	(2258) Miscellaneous operations		
1	(2229) Retirements-Equipment		46	(2259) Operating joint miscellaneous facilities—Dr		
1	(2234) Equipment—Depreciation	•	47	12260. Operating joint miscellaneous facilities—Cr		
1	(2235) Other equipment expenses			GENERAL		
1	(2236) Joint maintenance of equipment expenses—Dr		48	(2261) Administration	1	
1	(2237) Joint maintenance of equipment expenses—Cr	N. L.		(2262) Insurance	1	
1	Total maintenance of equipment	809				422
1				(2264) Other general expenses		
1	TRAFFIC			(2265) General joint facilities—Or		
1	(2240) Traffic expenses			(2266) General joint facilities—Cr		422
1			53	Total general expenses		
1		65.68	54	Grand Total Railway Operating Expenses	1 137	630

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502,

Revenue from Miscellaneous operations." 534. "Expenses of miscellaneous operations." and In column (a) give the designation used in the respondent's records and the name of the town of 55, "Taxes on miscellaneous operations operations," and In column (b) give the designation used in the respondent's records and the name of the town of 55, "Taxes on miscellaneous operations operations." 514. "Expenses of miscellaneous operations." and In column (a) give the designation used in the respondent's records and the name of the town of 55, "Taxes on miscellaneous operations." and In column (b) give the designation used in the respondent's records and the name of the town of 55, "Taxes on miscellaneous operations." and In column (b) give the designation used in the respondent's records and the name of the town of 55, "Taxes on miscellaneous operations." and In column (c) give the designation used in the respondent's records and the name of the town of 55, "Taxes on miscellaneous operations." In column (c) give the designation used in the respondent's records and the name of the town of 55, "Taxes on miscellaneous operations." In column (c) give the designation used in the respondent's records and the name of the town of 55, "Taxes on miscellaneous operations." In column (c) give the designation used in the respondent's records and the name of the town of 55, "Taxes on miscellaneous operations." In column (c) give the designation used in the respondent's records and the name of the town of the respondent (c) give the designation used in the respondent's records and the name of the town of the respondent (c) give the designation used (c) g

ne de	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct 535) (d)
		s	5	•
	NONE			

Total.

2301. REN'S RECEIVABLE

Income from lease of road and equipment

Line	Road leased	Location (h)	Name of lessee	Amount of rent during year (d)
				s in the
3		NONE		
5	*		Total	

2362. RENTS PAYABLE

Rent for leased roads and equipment

Line No.	Road teasers	Location (b)	Name of lessor	Amount of rent during year (d)
	in the same	. 10		2
2 3	3	NONE		
4			Total	

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year	Line No.	Name of transferee (a)	Amount during year (b)
1 2	Canadian National Rly.Co.	s 14 444	1 2	NONE	\$
3 6	Total	14 444	3 4 5 6	Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the crose of the year, state that fact.

NONE

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of 4. If any of the general officers served without compensation or were carried on the payrolls the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1951.

2. Averages called for in colomn (b) should be the average of twelve middle of month

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid there to be included bereunder.

of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old age retirements, and unemployment insurance taxes

ine (a) Classes of employees	Average number of employees (b)	Total service hours (c)	Total compensa- tion (d)	Remarks (e)
Total (executives, officials, and staff assistants)			\$	
2 Total (professional, clerical, and general)				\
3 Total (maintenance of way and structures)			1	
Total (maintenance of equipment and stores)		1 325	12 765	V
5 Total (transportation—other than train, engine, and yard)	. 77			A contract of
Total (transportation-yardmasters, switch tenders, and hostlers)			Will Will	
Total all groups (except train and engine)	I	1 325	12 705	
Total (transportation-train and engine)				
Grand Total	1	1 325	12 765	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses" 5 12 705

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity. 2. The ton of 2,000 pounds should be used

	Kind of service			steam, and other				motor cars (gas	oline,
		Diesel oil (gallons)	Gasoline (gallons)	Electricity (kilowast-	Ste	am	Electricity (kilowatt-	Gasotine (gallons)	Diesel o
	(a)	(6)	(e)	hours)	Cual (tons) (e)	Fuel oil (gallors) (f)	hours)	(b)	(altens)
Freight									
Passens	ger		<u> </u>			100			
S 100 (100 (100 (100 (100 (100 (100 (100	witching transportation	PERSONAL PROPERTY AND PROPERTY			NONE				
	t train		BOOK STORY						
Gran	nd total				*				
N 400000	cost of fuel*			111111		/			

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fur I and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is prodominantly passenger, the fuel and power used should be included in passenger. service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

reward, or fee, of each of the five persons named in Sections 3 and 6 of Schedule 101 of this of year. If an off, en director, etc. receives compensation from more than one transportation as compensation for cultent or pass service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to report of the principal company in the system, with references thereto in the reports of the basic rate should be show: other companies. Any large "other compensation" should be explained in a footnote. If sclary

Give the name, position, salary, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact discharge of daties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary feolumin (e)) is meant the annual rate at which any, to whom the respondent similarly paid 340,000 or more. If more convenient, this schedule an employee it paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed Also when a 10 percent for other percent) reduction is made, the net rate and not the

ne o	Name of person	Title (b)		Salary per annum ex of close of year (see instructions)	Other compensation during the year (d)
1					5
	The officers as report are officers of the Garany and serve the compensation.	nadian Nationa	l Rai	lway	

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the farm below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expense, or any form of payments accounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person fother than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments directly or indirectly, for legal, medical, engineering advertising valuation, accounting statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research appraisal, registration, purchasing, architectural, and hospital services; payments for expert restimony and for handling wage disputes, and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below:

To be excluded are: Rent of buildings or other property, taxes payable to the Federal State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, maintenance or construction, of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads

If any doubt exists in the mind of the reporting officer as to the report ability of any type of payment, request should be made for a ruling before filing this report.

ine la	Name of recipient (a)	Nature of service (b)	Amount of paym, n
1			,
!			
			+ 4 7
		NO.	
-		NONE	
3			
		Tutal.	-

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haut Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end cor.

No.	Item	Freight trains	Passenger trains	Total transporta-	Work train
	(a)	(6)	(c)	(d)	(e)
1	Average mileage of road operated (whose number required)		1 .		
	Train-miles				XXXXXX
2	Total (with locomotives)		1		
3	Total (with motorcars)				
1					
	Locomotive unit-miles			N/A	
5	Road service	4	1	1	MANA
6	Train switching				XXXXXX
7	Yard switching				XXXXXX
4					XXXXXX
	Car-miles				AAAAAA
,	Loaded freight cars				xxxxx
0	Empty freight cars				AXXXXX
1	Caboose				XXXXXX
2	Total freight car-miles				XXXXXX
3	Passenger coaches	8			XXXXXX
4	Combination passenger cars (mail, express, or baggage, etc., NOT with passenger)	APPLICAB	LE		XXXXX
5	Sleeping and parlor cars				XXXXXX
333	Dining, grill and tavern cars				XXXXXX
7	Head-end cars				XXXXXX
8	Total (lines 13, 14, 15, 16 and 17)				XXXXXX
,	Business cars				XXXXXX
0	Crew cars (other than cabooses)				XXXXXX
1	Grand total car-miles (lines 12, 18, 19 and 20)				XXXXXX
1	Revenue and nonrevenue freight traffic				
2	Tons—revenue freight	XXXXXX	XXXXXX		xxxxxx
3	Tons—nonrevenue freight	XXXXXX	XXXXXX		XXXXXX
:	Total tons—revenue and nonrevenue freight	XXXXXX	XXXXXX		XXXXXX
5	Ton-miles—revenue freight	XXXXXX	XXXXXX		XXXXXX
5	Ton-miles—nonrevenue freight	XXXXXX	XXXXXX		XXXXXX
7	Total ton-miles-revenue and nonrevenue freight	XXXXXX	XXXXXX		. XXXXXX
1	Revenue passenger traffic				
8	Passengers carried—revenue	XXXXXX	XXXXXX		XXXXXX

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2digit codes named in 49 C.E.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental Extra copies of Sche'cole 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection. 3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more Forwarder traffic includes freight traffic shipped by or consigned to any forwarder

holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	Commodity		Revenue fre	ight in tons (2,000 pounds)		
ine Vo.	Description	Code No.	Originating on respondent's road	Received from connecting carriers	Total carried	Gross freight revenue (dollars)
	(a)		(6)	(c)	(d)	(e)
	Farm products	01				-
	Forest products	08				
	Fresh fish and other marine products	09				
	Metallic ores	10				+
5	Coal					
6	Crude petro, nat gas, & nat gsln	13				
7	Nonmetsilis minerals, except fuels	14				
8	Ordnauce and accessories	19				
9	Food and kindred products	20				-
0	Tobacco products	21				
1	Textile mill products	22				
12	Apparet & other finished tex prd inc knit	23	NOT	ADDLIGADIC		-
13	Lumber & wood products, except furniture	24	INUI	APPLICABLE		+
14	Furniture and fixtures	25				
15	Pulp. paper and allied products	26				
6	Printed matter	27				+
17	Chemicals and allied products	28				-
18	Petroleum and coal products	.,				-
19	Rubber & miscellaneous plastic products	30				
20	Leather and leather products	31				-
21	Stone, clay, glass & concrete prd	32			-	
22	Primary metal products	33				-
13	Fabr metal prd. exc ordn, machy & transp	34		 		
24	Machinery, except electrical	35				
5	Electrical machy, equipment & supplies	36				-
26	Transportation equipment	37		 		1
17	Instr. phot & opt gd. watches & clocks	38				+
28	Miscellaneous products of manufacturing	39				+
19	Waste and scrap materials	40		-		-
30	Miscellaneous freight shipments	41		-		+
31	Containers, shipping, returned empty	42				·
32	Freight forwarder traffic	44				
33	Shipper Assn or similar teaffic	45				
34	Mise mixed shipment exc fwdr & shpr assn	46				-
35	Total, carload traffic.					
36	Small packaged freight shipments	47				1
37	Total carload & lel traffic					+

reportable in any one commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	Phot	Photographic		

Gasoline

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For Switching or Terminal Companies Only)

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to reminful operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816. "Yard switching locomotive-miles."

Na.		Switching operations	Terminal operations	
	(a)	(6)	(e)	(3)
Ni	FREIGHT TRAFFIC			
' 1	Number of cars handled earning revenue—loaded			1
2	Number of cars handled earning revenue—empty		-	-
3	Number of cars handled at cost for tenant companies—loaded			
	Number of cars handled at cost for tenant companies—empty		1	
	Number of cars handled not earning revenue—loaded			
,	Number of cars handled not earning revenue—en-ply			
	Total number of care handled PASSENGER TRAFFIC		1	
.		OT APPLICABLE		
	Number of cars handled carning revenue—empty	- MILLIONDEE		
0	Number of cirs handled at cost for tenant companies—loaded			
	* inher of cars handled at cost for tenant companies—empty			
	Number of cars handled not earning revenue—loaded			
	Number of cars handled not earning revenue—empty—			
	Total number of cars handled			
5	Total number of cars handled in revenue service (items 7 and 14)			
. 1	Total number of cars handled in work service			
i				

2801. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the y ar

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired

3. Units leased to others for a period of one year of more are reportable in column (i), units temporarily out of respondenc's service and rented to others for less that one year are to be included in column (e), units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (d).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion englies irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units for freight-train cars report the nominal capacity (in toos of 2,000 lbx.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dasses are used in appropriate places to permit a single code to represent overal car type codes. Possenger-train car types and service equipment car types correspond to AAR. Mechanical Dionion designations. Descriptions of car codes and designations are published in The Official Rulleas Equipment Register.

TANK OWNER INCLUDED IN INVESTMENT ACCOUNT AND LEASED FROM OTHER

1					Numb	er at close	of yea.	Aggregate	1
ine	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	canacity of units re- ported in col (g) (See ins. 6)	Number leased to others at close of year
	(2)	(h)	(c).	(d)	(c)	(f)	(g)	(h)	(i)
	LOCOMOTIVE UNITS							(hp)	
1	Diesel		-	1					1
2	Electric								
3	Other							YYYYY	1
4	Total (lines 1 to 3)					-		-	+
	FREIGHT-TRAIN CARS							(tons)	1
5	Box-general service (A-20, A-30, A-40, A 50, all								
	B (except BO80) L070, R-00, R-01, R-06, R-07)			-					-
6	Box-special service (A.00, A-10, B080)		-				-	-	1
7	Gondola (All G. J-00, all C. all E)			1-1			-		
*	Hopper-open top (all H. J-10, all K)		-	-				-	+
0	Hopper-covered (L-5)		-	NONE		-	-		-
10	Tank (all T)		-	-			-		
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)			1		-		-	+
12	Refrigerator-non-mechanical (R-02, R-03, R-05,		1						
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)		-				-		-
13	Stock (all S)			1					+
14	Autorack (F-5, F-6)		1	1		-		ļ	1
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2-		1.					1.	
	(-3-)		-	-					+
16	Flat-TOFC (F-7., F-8-)					-	-		+
17	All other (L.O., L.I., L.4., L080, L090)			1			1		+
18	Total (lines 5 to 17)		-	-		-			
19	Caboose (all N)			-		-			
20	Tota (lines 18 and 19)	SAL				L	-	NAME	1
	PASSENGER-TRAIN CARS		1				1	(seating	1
	NON-SELF-PROPELLED			1	1			capacity)	
21	Cosches and combined cars (PA, PB, PBO, all	1.,/\	1						1
	class C. except CSB)		+	1-		1			1
22	Parlor, sleeping, dining cars (PBC, PC, PL,	1				1			
	PO. PS. PT. PAS. PDS. all class D. PD)	4	-	+	-	1	1		1
23	Non-passenger carrying cars (all class B, CSB,		14		1	1	1	*****	
	PSA. IA. all class M)					1-	1		1

a mel

2801. INVENTORY OF EQUIPMENT-Concluded

Units Owned. Included in Investment Account, and Leased From Others

		Units in	Number	Number	Numb	er at close	of year	Aggregate capacity of	Number leased to
Line No.	ltem (a)	respondent at begin- ning of year (b)	added during year (c)	retired during year	Owned and used (e)	Leased from others	Total in service of respondent (e+f)	units reported in col. (g)	close of
-		1						(Seating eagacity)	
	Passenger-Train Cars-Continued							isearing eagacity.	
	Self-Propelled Rail Motorcars								
25	Electric passenger cars (EC. EP. ET)								
26	Internal combustion rail motorcars (ED, EG)								
27	Other self-propelled cars (Specify types)								
28	Total (lines 25 to 27)	-		1			-		-
29	Total (lines 24 and 28)	-		1					-
	Company Service Cars								
30	Business cars (PV)							****	
31	Boarding outfit cars (MWX)			-		-		****	
32	Detrick and snow removal cars (MWK, MWU, MWV, MWW)		-	-				****	
33	Dump and batlast cars (MWB, MWD)			NONE				****	
34	Other maintenance and service equipment cars							XXXX	
35	Total (lines 30 to 34)	-		-			-	XXXX	
36	Grand total (lines 20, 29, and 35)							****	
	Floating Equipment								
17	Self-propelled vessels (Tugboats, car ferries, etc.)	1						*****	
535.1	Non-self-propelled vessels (Car floats, lighters, etc.)			1				ASSE	
38	Total (lines 37 and 38).							5515	1.
39	Total (lines 37 and 38)								

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in 11ch case be made by docket number or otherwise, as may be appropriate.

 All portions of road put in operation or abandoned, giving (a) termine (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

 All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) ren's, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) natives of parties, (d) rents, and (e) other conditions.

5. All consolirations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) phoses for which issued, (b) names of stocks, and (e) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values: give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values, also give particulars concerning any funded debt paid or otherwise retired, staving (a) date acquired. (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired, if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact inot elsewhere provided for) which the respondent may desire to include in its report.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed _______ Miles of road abandoned _______

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

		ION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

oath by the laws of the State in which the same is taken.
ОАТН
Province (To be made by the officer having control of the accounting of the respondent)
Nix of Quebec
County of Hochelaga }ss:
D. G. Deansmakes oath and says that he is Chief Accountant-Corporate
the Canadian National Lines in Michigan (Insert here the official title of the affiant)
that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period, that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period
of time from and including 1 January 1975 to and including 31 December 1975
Subscribed and sworn to before me. a Commissioner for Oaths in and for the Stille and
county above named, this
My commission expires
Adding R. G. Jonkins,
SUPPLEMENTAL OATH SUPPLEMENTAL OATH Expires Machine of the supported by the supported b
(By the president or other chief officer of the respondent)
State of
County of
makes oath and says that he is
(Insert here the name of the affiant) (Insert here the official tute of the affiant)
(Insert here the exact legal title or name of the respondent)
that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during
the period of time from and including
Subscribed and sworn to before me, a in and for the State and
county above named, thisday of19
My commission expires

guil

(Signature of officer authorized to administer oaths)

MEMORANDA

(For use of Commission only)

Correspondence

												Ans	wer	
Officer addresse	cd		te of lette				bject			Answer		Date of-		File number
		0	r telegram			(*	agel			nceded		Letter		of letter or telegram
Name	Tule	Month	Day	Year							Month	Day	Year	
				-									-	
								-				-		
								-					-	
100														
									1					
							-						-	
			N.											

Corrections

	Date of correction			Pa	ge			etter or te gram of—		Office	Authority er sending letter or telegram		Clerk making correction (Name)
donth	Day	Year					Month	Day	Year	Name		Title	
				-			-						
			+	+		+	-						
	•												
				+		-	-						
-			+	+		-							
			工										
	-			+		-	-	1					
-			+	+			-						
•			1			-							
-			-	+-		-	-		*				
7							,		6			,	

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701. ROAD AND EQUIPMENT PROPERTY

3. Report on line 35 amounts not includable in the primary road accounts. The items re- | primed stub or column headings without specific authority from the Commission

1. Give particulars of changes in accounts Nos. 731. "Road and equipment property" and 732,
"It provements on leased property." classified in accordance with the Uniform System of
Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. ported should be briefly identified and explained in a footnote. Amounts rould be reported on
this line only under special circumstances, usually after permission is obtained from the Comnission for exceptions to prescribed accounting. Reference to such authority should be made
when explaining the amounts reported.

3. Credit items in the entries should be fully explained.

ue .		eginning of year	Total expenditures	during the year	Balan e at close	of year
	Entire line (b)	State (c)	Entire line	State (e)	Entire line	State (g)
	66 364				66 364	
(1) Engineering	27 037				37 937	
	of way expenditures 269 584				269 584	
(3) Grading	998 227	1			998 227	
(6) Bridges, trestle						
(7) Elevated struct						
(8) Ties	19 386				19 386	
(9) Rails	15 551				15 551	
(10) Other track ma					34 122	
(11) Ballast	34 122 5 642				5 642	
(12) Track taying as					6 794	
(13) Fences, snowsh	eds, and signs26				26	
(16) Station and off	ice buildings 363				363	
(17) Roadway build	21 650				34 659	
(18) Water stations				1		
(19) Fuel stations						
(20) Shops and engi						
(21) Grain elevators						
(22) Storage wareho	uses.				- 101 - 101	
(23) Wharves and d	696 188				696 183	
(24) Coal and ore v	harves.					
(25) TOFC/COFC to	erminals				1 003	
(26) Communication	systems 1 003	-		- 4		
(27) Signals and inte	210 789				210 789	
(29) Powerplants		-			1.017	
(31) Power-transmiss	ion systems 14 723	-			14723	
(35) Miscellaneous	tructures					
(37) Roadway machi	nes					
(38) Roadway small	tools				2 153	
(39) Public improve	nents-Construction 2 153	-			2 100	
(43) Other expendits	ires Road					
(44) Shop machinery						
(45) Powerplant mas	hinery	-				
Other (specify of	ditures for road 2 414 528	1			2 121 520	
Total expen	ditures for road 2 414 528	1			2 414 528	
(52) Locomotives						
(53) Freight-train ca	15	1				
(54) Passenger-train	cars	+				
(55) Highway revenu	e equipment	+		/		
(56) Floating equipm	ent	1				
(57) Work equipmen	1		,			
(58) Miscellaneous e			(421		
	ditures for equipment					********
(71) Organization ex	1 76 776	4			16 776	
(76) Interest during		1			10/10	
(77) Other expenditu	16 776				16 776	
	1 expenditures	-				-
Total						
(80) Other elements		1			3	
(90) Construction we	12 1.31 301		The state of the s		2 431 304	
Grand t	otal	-				

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2002. RAILWAY OPERATING EXPENSES

1. State the radway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2 Any unusual accruals involver	ng substantial amounts includ	led in columns (h), (c), (e),	and (f), should be fully explained in a footnote.

ne	Name of railway operating expense	Amount of operator the		Line	Name of railway operating expense	Amount of opera- for the	
Va.	account (a)	Entire line (b)	State (c)	1 10	(a)	Entire line (b)	State (c)
	MAINTENANCE OF WAY AND STRUCTURES	•	5	32	(2247) Operating joint yards and	s	s
		200		1	terminals-Cr	100	
1	(2201) Superintendence	182		- 33	(2248) Train employees	100	
2	(2202) Roadway maintenance	7 217		- 34	(2249) Train fuel	170	
3	(2203) Maintaining structures	243		35	(2251) Other train expenses	(10)	
4	(2205 1/2) Retirements—Road	100		36	(2252) Injuries to persons	104	
5	(2204) Dismantling retired road property	20 000		37	(2253) Loss and damage	1	
6	(2208) Road Property - Depreciation	37 799		38	(2254) Other casualty expenses		
7	(2209) Other maintenance of way expenses	33	,	39	(2255) Other rail and highway trans-	6 509	
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr			40	(2256) Operating joint tracks and		
9	(221) Maintaining joint tracks, yards, and			41	(2257) Operating joint tracks and		
0	total maintenance of way and	45 574		42	Total transportation—Rail	90 825	
	Struc			1	MISCELLANEOUS OPERATIONS		
	MAINTENANCE OF EQUIPMENT	650		1			
4	(2221) Superintendence			43	(2258) Miscellaneous operations		
2	(2222) Repair to shop and power-			44	(2259) Operating joint miscellaneous	1 . 1	
	plant 1 achinery			1	facilities—Or	1	
13	(2223) Shop and power-plant machinery-			45	(2260) Operating joint miscellaneous		
	Depreciation			1	facilitiesCr	1	
4	(2224) Dismantling retired shop and power-			46	Total miscellaneous		
	plant macrin ry			1	operating	 	
5	(2225) Locomotive repairs			1	GENERAL		
16	(2226) Car and highway revenue equip-	159		47	(2261) Administration	1	
	ment reparts			1	7.		
7	(2227) Other equipment repairs			48	(2262) Insurance	422	
*	(2228) Dismantling retired equipment			1 49	(2264) Other general expenses	1	
9	(2229) Retirements-Equipment			50	(2265) General joint facilities-Dr	-	
30	(2234) Equipment—Depreciation			51	(2266) General joint facilities-Cr	422	
1	(2235) Other equipment expenses			52	Total general expenses	1400	
2	(2236) Joint mainteneance of equipment ex-		-		RECAPITULATION		
	penses—De			1		45 574	
13	(2237) Joint maintenance of equipment ex-			53	Maintenance of way and structures	17 71-4	
	penses-Cr	809		1		809	
4	Total maintenance of equipment	904		54	Maintenance of equipment	307	
	TRAFFIC	;		55	Traffic expenses	1	
5	(2240) Traific expenses			56	Transportation-Rail line	90 825	
	TRANSPORTATION-RAIL LINE			57	Miscellaneous operations	122	
6	(2241) Superintendence and dispatching.	21 889		58	General expenses	422	
7	(2242) Station service	21 007		59	Grand total railway op-	137 630	
		60 000			erating expense	27/ 030	
8	(2243) Yard employees	62 233		1			
9	(2244) Yard switch og fuel		19.2			1	
0	(2245) Miscellaneous yard expenses						
1	(2246) Operating joint yard and	11:1		1			
	terminals—Or			1		1 1 1	
							10
		12	65.63			1	

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2003, MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are 4e-

title is that of ownership or whether the property is held under lease or other incomplete title.

All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, To column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's S35, "Taxes on miscellaneous operations," and State in which the property or plant is located, stating whether the respondent's S35, "Taxes on miscellaneous operations," and State in which the property or plant is located, stating whether the respondent's for the Year If not differences should be explained in a footnote.

	trat it not din	erences simula be expla	ned in a mornine	
Line No	Designation and location of property or plant, character of husiness, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
1 2		5	s	5
3 4 5 6	NONE			
7 8 9				
11 12	Total			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

				Lin	e operated by	responden	1		
Line	Item	Class I: Li	ne owned	Class 2: Line tary cor			Line operate der lease	Maria Cara Cara Cara Cara Cara Cara Cara	Line operated r contract
No.		Added during year	Total at end of year	Added during year	Total at end of year	Added during year	Total at e		Total at end of year
	(a)	(6)	(e)	(d)	(e)	(n)	(g)	(h)	(i)
1	Miles of road						1)	-	
2	Miles of second main track								
3	Miles of all other main tracks						-	-	
4	Miles of passing tracks, crossovers, and turnouts								
5	Miles of way switching tracks								
6	Miles of yard switching tracks								
7	All tracks							-	
-			Line operate	d by responder	nt	-	Line owned	but not	
					line operated		operated by		
Line	1tem	Class 5: Li under trac	kage rights	Total	tine operates				
Na		Added during	Total at end	At beginne	nr At close	of Ad	ded during	Total at end	
		year	of year	of year	year		year	of year	
	0	(k)	(1)	(m)	(n)		(0)	(p)	
,	Miles of road					-			
2	Miles of second main track								
3	Miles of all other main tracks			4		-			
4	Miles of passing tracks, crossovers, and turnouts			<u> </u>			*		
5	Miles of way switching tracks-Industrial			+		-			
6	Miles of way switching tracks—Other						377	-	
7	Miles of yard switching tracks-ladustrial-		-	+					
*	Miles of yard switching tracks-Other			+	_		-		,
9	All tracks						1-1-4		

[&]quot;Entries in columns beaded "Added during the year" anould show her increases.

		2302. RENTS RECE	IVABLE	
		Income from lease of road	and equipment	
Line	Road leased	Location	Name of lessee	Amount of rens
No.	(a)	(6)	(0)	during year (d)
		Maril .		5
2				
3				
4				
5			'	otal
		2303. RENTS PAY	ABLE	
		Rent for leased roads and	cquipment	
ine l	Road leased	Location	Name of lessor	Amount of rent
	(a)	(6)	(e)	during year (d)
1				5
1				· ·
2				
3				
4 5			Total	
5	CONTRIBUTIONS FROM O	THER COMPANIES 23		
2304.	CONTRIBUTIONS FROM O		5. INCOME TRANSFERRED	TO OTHER COMPANIES
2304.		Amount during year	S. INCOME TRANSFERRED Name of transferee	TO OTHER COMPANIES Amount during year
2304.	Name of contributor	Amount during year	5. INCOME TRANSFERRED	TO OTHER COMPANIES Amount during year (d)
2304.	Name of contributor	Amount during year	S. INCOME TRANSFERRED Name of transferee	TO OTHER COMPANIES Amount during year
2304.	Name of contributor	Amount during year	S. INCOME TRANSFERRED Name of transferee	TO OTHER COMPANIES Amount during year (d)
2304.	Name of contributor	Amount during year	S. INCOME TRANSFERRED Name of transferee	TO OTHER COMPANIES Amount during year (d)
2304.	Name of contributor	Amount during year	S. INCOME TRANSFERRED Name of transferee	TO OTHER COMPANIES Amount during year (d)
2304.	Name of contributor (a)	Amount during year	Name of transferee (c)	TO OTHER COMPANIES Amount during year (d)
2304.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	TO OTHER COMPANIES Amount during year (d)
2304.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	TO OTHER COMPANIE Amount during ye (d)
2304.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	TO OTHER COMPANIES Amount during year (d)
2304.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	TO OTHER COMPANIES Amount during year (d)
2304.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	TO OTHER COMPANIES Amount during year (d)
2304.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	TO OTHER COMPANIES Amount during year (d)
2304.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	TO OTHER COMPANIES Amount during year (d)
2304.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	TO OTHER COMPANIES Amount during year (d)
2304.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	TO OTHER COMPANIES Amount during year (d)
5	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	TO OTHER COMPANIES Amount during year (d)
2304.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	TO OTHER COMPANIES Amount during year (d)

INDEX

	or No		ar No.	
Affiliated companies - Amounts payable 1	_ 14	Miscellaneous Income	21	
Investments in		Charges Physical property	2'	995
Amortization of defense projects-Road and equipment owner	1			4
and leased from others		Physical properties operated during year	2	
Balance sheet	_ 4-5	Rent income	2'	10003.
Capital stock	- 11	Rents		3300
Surplus	_ 25	Motor rail cars owned or leased		0
Car statistics	_ 36	Net income		ã
Changes during the year	_ 38	Oath	3'	000
Compensating balances and short-term borrowing arrange		Obligations—Equipment	1	
ments	108	Officers-Compensation of	3	-
Compensation of officers and directors	_ 33	General of corporation, receiver or trustee		
Consumption of fuel by motive-power units	_ 32	Operating expenses—Railway	21	-
Contributions from other companies	_ 31	Revenues—Railway	2	888
Debt-Funded, unmatured	_ 11	Ordinary income	-	8
In default	_ 26	Other deferred credits.	21	100
Depreciation base and rates -Road and equipment owned and		Charges	20	
used and leased from others		Investments	16-1	20
Leased to others		Passenger train cars	37-31	8
Reserve-Miscellaneous physical property		Payments for services rendered by other than employees -	3	3
Road and equipment based from others	_ 23	Property (See Investments		
To others		Proprietary companies	1-	4
Owned and used		Purposes for which funded debt was issued or assumed	1	RI .
Directors		Capital stock was authorized	_ 1	Ri.
Compensation of		Rail motor cars owned or leased	3	
Dividend appropriations	_ 27	Rails applied in replacement	30	0
Flections and voting powers	- 3	Railway operating expenses	21	8
Employees, Service, and Compensation.	32	Revenues	2	7
Equipment Classified	37-38	Tax accruals	168	
Company service	38	Receivers' and trustees' securities	1	E
Covered by equipment obligations	14	Rent income, priscellaneous	21	9
Leased from others—Depreciation base and rates	. 19	Rents-Miscellaneous	21	9
Reserve	. 23	Payable	3	E
To others—Depreciation base and rates		Receivable	3	E
Reserve Reserve	22	Retained income—Appropriated	2:	5
Locomotives	37	nappropriated	10	0
Obligations	. 14	Reverue freight carried during year	3:	5
Owned and used Depreciation base and was		Revenues -Railway operating		7
Reserve		From nonoperating property	30	0
Or leased not in service of respondent		Road and equipment property-Investment in	1	3
Insentory of	37.34	Leased from others-Depreciation base and rates		9
Expenses—Railway operating	28	Reserve	2	3
Of nonoperating property	30	To others—Depreciation base and rates	20	0
Extraordinary and prior period items		Reserve	2	2
Floating equipment	38	Owned—Depreciation base and rates	19	9
Freight carried during year—Revenue	35	Reserve	2	1
Train cars	37	Used—Depreciation base and rates	11	9
Fuel consumed by morre-power units		Reserve	21	
Cost	32	Operated at close of year	3	0
Funded debt univatured	- 11	Owned but not operated	31	0
Gage of track	30	Securities (See Investment)		
General officers	2	Services rendered by other than employees	3	3
Identity of respondent		Short-term borrowing arrangements-compensating balances	10	В
Important changes during year				C
Income account for the year		Special deposits State Commission schedules	4: 4	
Charges, miscellaneous		Statistics of rail line operations	3	
From posperating property		Switching and terminal traffic and car		
Miscelateous	29	Stock outstanding	,	,
Rent An	29	Reports		3
Transferred to other companies	31	Security bolders		
Inventory of equipment	37.38	Security holders		2
Investments in attibuted companies	16.17	Stockholders	£1.	2
Miscellaneous physical property	4	Surplus capital		5
Road and equipment property	13	The control of the co		
		Tax accruals—Railway		
Securities owned or controlled through nonreporting		Lies applied in replacement	10/	
Subsidiaries Other	16.17	Tracks operated at close of year	30	
Investments in column stock of allithate companies	170	Unmatured funded debt	30	
Loons and notes payable	26	Verification		
Loconotive equipment	37	Voting powers and elections		
Notice of the second	30	Ministra de la constantina del constantina de la constantina de la constantina de la constantina del constantina de la c	2/	
Mileage operated Owied but not operated	30	Weight of fail		
Owier out not operated	1			1

Schedule 16600,—COMPETITIVE SIDDING — CLAYTON ANTIFICSI ACT

Section 10 of the Crayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealing in securities, supplies or other articles of commerce, or shall make or hexe any contracts for construction or maintenance of any kind, to the amount of more than \$50.00.0, in the aggregate, in any one year, with another excitoration, firm, parintership to association when the said common carrier shall have upon its beard of directors or as its president, transaction, my president, transaction, any presson who is at the same time a director, manager, or parehasing or selling officer of, or who has any substantial interest in, such other corporation, firm, parintership or association, unless and except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common

carrier, to be ascertained by competitive bidding uncer regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1610-Competitive Bids through Part 1610-7. Carriers Subject to the Interstate Commerce Act.

Approved by GAO B-140230 (RO359) To ensure that this section of the Clayton Antitrust Act and the Commission's regulations are being complied with, all eartiers required to file this report should complete this schedule. In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Nature of bid	Published	Contract	ido of bidders	Method of awarding bid	Date filed with the	Company awarded bid
A Line				,	Commission	
(6)	(a)	(0)	(9)	(e)	(3)	(8)
1						
		7				
	0					
					A	
			*			
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12						
				MOME		
100					-	
				The second secon		
	100 miles					
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