

630200

CARBON COUNTY RY, CO.

1978

630200

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**R-3**

Class III Railroads  
Approved by GAO  
B-180230 (R0583)  
Expires 12-31-81

# annual report

INTERSTATE  
COMMERCE COMMISSION  
RECEIVED

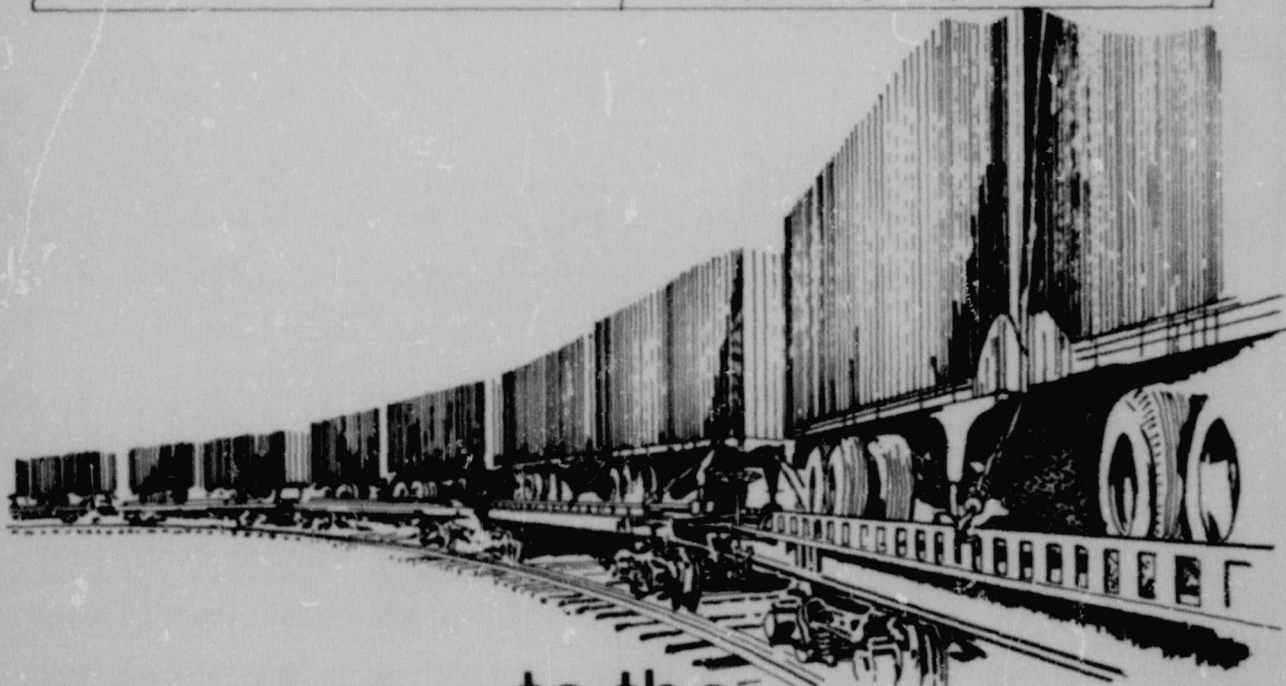
JUN 27 1979

ADMINISTRATIVE SERVICES  
MAIL UNIT

RCC04935 CARBON COUN 3 0 3 630200  
CBC CARBON COUNTY RY. CO.  
P O BOX 880  
JOLIET IL 60434

correct name and address if different than shown

full name and address of reporting carrier  
(use mailing label on original copy in full on duplicate)



to the  
**Interstate Commerce Commission**  
for the year ended December 31, 1978

# TABLE OF CONTENTS

	Schedule No.	Page
Schedules Omitted by Respondents.....	A	1
Identity of Respondent.....	101	2
Stockholders.....	107	3
Comparative Statement of Financial Position.....	200	4
Results of Operations.....	210	7
Road and Equipment Property.....	330	11
Important Changes During the Year.....	705	13
Inventory Equipment.....	710	14
Tracks.....	720	16



## 181. IDENTITY OF RESPONDENT

1. Give the exact name\* by which the respondent was known in law at the close of the year  
Carbon County Railway Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Carbon County Railway Company
3. If any change was made in the name of the respondent during the year, state all such changes and the date on which they were made  
None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year  
P. O. Box 1007, East Carbon, Utah
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	M. S. Toon 600 Grant Street Pittsburgh, Pa.
2	Vice president	F. A. Fitzpatrick 600 Grant Street Pittsburgh, Pa.
3	Secretary	J. D. Morrison 600 Grant Street Pittsburgh, Pa.
4	Treasurer	J. E. Ralph 600 Grant Street Pittsburgh, Pa.
5	Controller or auditor	J. H. Mayberry P. O. Box 886 Joliet, Ill.
6	Attorney or general counsel	K. E. Taylor, c/o Parsons, Behle & Latimer, 79 South State Street, Salt Lake City, Utah
7	General manager	
8	Superintendent	L. Stella P. O. Box 1007 E. Carbon, Utah
9	General freight agent	
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13	Vice President-Finance	V. W. Kraetsch 600 Grant Street Pittsburgh, Pa.

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	M. S. Toon	600 Grant Street, Pittsburgh, Pa.	January 17, 1979
15	F. A. Fitzpatrick	600 Grant Street, Pittsburgh, Pa.	January 17, 1979
16	K. E. Taylor	79 So. State St., Salt Lake City, Utah	January 17, 1979
17	V. W. Kraetsch	600 Grant Street, Pittsburgh, Pa.	January 17, 1979
18	J. D. Morrison	600 Grant Street, Pittsburgh, Pa.	January 17, 1979
19			
20			
21			
22			
23			

7. Give the date of incorporation of the respondent  
July 29, 1922
8. State the character of motive power used  
Diesel
9. Class of switching and terminal company  
Class III
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees  
State of Utah, Chapter 14, Section 1225, Compiled Laws of Utah, 1917

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source. Yes, United States Steel Corporation-Ownership of capital stock purchased from Columbia Steel Company  
December 24, 1942
12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing.  
See Page 2a

\*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.



#### A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report on the schedules and not applicable.
2. Show below the pages excluded and indicate the schedule number and title in this space provided below.
3. If no schedules were omitted indicate "NONE".

Page

Schedule No.

Title

Item 12

This road was constructed for transportation of coal from mines of Columbia Steel Corporation at Columbia, Utah, to the D&RGW RR Company connecting line at Columbia Junction, Utah. Construction was financed by Columbia Steel Corporation. On February 1, 1930, United States Steel Products Company, Columbia Department, acquired title to all the issued and outstanding capital stock of Carbon County Railway Company, which stock, on July 1, 1930, was acquired through purchase by Columbia Steel Company, a newly incorporated subsidiary of United States Steel Corporation. On December 24, 1942, United States Steel Corporation, by purchase, acquired from Columbia Steel Company all such issued and outstanding capital stock.

## 107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 705, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
			Number of votes to which security holder was entitled	Stocks			Other securities with voting power
				Common	Preferred		
					Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	United States	Pittsburgh, Pa.	9,995	9,995			
2	Steel Corporation						
3							
4	M. S. Toon	Pittsburgh, Pa.	1	1			
5							
6	F. A. Fitzpatrick	Pittsburgh, Pa.	1	1			
7							
8	V. W. Kraetsch	Pittsburgh, Pa.	1	1			
9							
10	J. D. Morrison	Pittsburgh, Pa.	1	1			
11							
12	K. E. Taylor	Salt Lake City, Utah	1	1			
13							
14							
15							
16							
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21							
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## Footnotes and Remarks

Note: All Outstanding Capital Stock of Carbon County Railway Company is held by the above mentioned stockholders.

## STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted

(date)

☒ No annual report to stockholders is prepared.



## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	<b>CURRENT ASSETS</b>	\$	\$
1	Cash	16,566	3,740
2	Temporary Cash Investments	610,000	395,000
3	Special Deposits	0	0
4	Accounts Receivable	52,865	31,151
5	Less: Allowance for Uncollectible Accounts	0	0
6	Accumulated Deferred Income Tax Charges	0	0
7	Other Current Assets	33,234	34,509
8	Total Current Assets	712,665	464,400
	<b>OTHER ASSETS</b>		
9	Special Funds	0	0
10	Other Investments and Advances - (Less Allowances and adjustments \$ )	1,500	1,500
11	Other Assets (Less Depreciation and Amortization \$ )	428	11,122
12	Other Deferred Debits	0	0
13	Total Other Assets	1,928	12,622
	<b>ROAD AND EQUIPMENT</b>		
14	Road and Equipment Property and Improvements on Leased Property	3,870,268	3,884,847
15	Less: Accumulated Depreciation and Amortization	2,250,464	2,156,515
16	Net Road and Equipment	1,619,804	1,728,332
17	Total Assets	2,334,397	2,205,354
	<b>CURRENT LIABILITIES</b>		
18	Loans and Notes Payable	0	0
19	Accounts Payable	11,766	5,702
20	Interest and Dividends Payable	0	0
21	Federal Income Taxes Accrued	36,703	(1,762)
22	Other Taxes Accrued	3,523	2,614
23	Other Current Liabilities	18,160	19,258
24	Equipment Obligations and Other long-term Debt Due Within One Year	0	0
25	Total Current Liabilities	70,152	25,812
	<b>NON CURRENT LIABILITIES</b>		
26	Funded Debt Unmatured	0	0
27	Equipment Obligations	0	0
28	Capitalized Lease Obligations	0	0
29	Accumulated Deferred Income Tax Credits	302,050	251,325
30	Other Long-term Liabilities and Deferred Credits	128,520	128,520
31	Total Non current Liabilities	430,570	379,845
	<b>SHAREHOLDERS' EQUITY</b>		
32	Capital Stock		
32	Common Stock	1,000,000	1,000,000
33	Preferred Stock	0	0
34	Discount on Capital Stock	0	0
35	Additional Capital	28,000	28,000

## 107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, on the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 70, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
			Number of votes to which security holder was entitled	Stocks		Other securities with voting power	
				Common	Preferred	First	Second
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	United States	71 Broadway	9,995	9,995			
2	Steel Corporation	New York, N. Y.					
3							
4	M. S. Toon	Pittsburgh, Pa.	1	1			
5							
6	F. A. Fitzpatrick	Pittsburgh, Pa.	1	1			
7							
8	V. W. Kraetsch	Pittsburgh, Pa.	1	1			
9							
10	J. D. Morrison	Pittsburgh, Pa.	1	1			
11							
12	K. E. Taylor	Salt Lake City, Utah	1	1			
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See Revised Page, Attached

## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

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2	Temporary Cash Investments	610,000	395,000
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4	Accounts Receivable	52,865	31,151
5	Less: Allowance for Uncollectible Accounts	0	0
6	Accumulated Deferred Income Tax Charges	0	0
7	Other Current Assets	33,234	34,509
8	Total Current Assets	712,665	464,400
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26	Funded Debt Unmatured	0	0
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31	Total Non current Liabilities	430,570	379,845
	SHAREHOLDERS' EQUITY		
32	Capital Stock		
33	Common Stock	1,000,000	1,000,000
34	Preferred Stock	0	0
35	Discount on Capital Stock	0	0
36	Additional Capital	28,000	28,000



## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY—Continued	\$	\$
	Retained Earnings:		
36	Appropriated	0	0
37	Unappropriated	805,675	771,697
38	Net unrealized Loss on Noncurrent Marketable Equity Securities	0	0
39	Less: Treasury Stock	0	0
40	Net Shareholders' Equity	805,675	771,697
41	Total Liabilities and Shareholders' Equity	2,334,397	2,205,354

## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: See below

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. For all affiliated participating companies \$ 1 Billion

(c) Is any part of pension plan funded? Specify Yes ☒ No

(i) if funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement list trustee(s) United States Steel and Carnegie Pension Fund

Date of trust agreement or latest amendment 3/31/50 and 2/15/51 - both amended 1/1/69 and 1/1/75

If respondent is affiliated in any way with the trustee(s), explain affiliation: None

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement See Page 6a

(e) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify Yes ☒ No

If yes, give number of the shares for each class of stock or other security: Approximately 6.2 million of railroad mortgage bonds

(f) Are voting rights attached to any securities held by the pension plan? Specify Yes No ☒ If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES ☒ NO

## NOTES AND REMARKS

## Note 3 (a)

Non-contributory pension provisions of the U. S. Steel Plan for Employee Pension Benefits cover substantially all employees and, in addition, participating salaried employees are also covered by the contributory pension provisions.

Pension costs under this plan are determined by an independent actuary based upon an acceptable actuarial method and various actuarial factors which, from time to time, are adjusted in light of actual experience. Pension costs reflect current service and a 25-year amortization of unfunded past service. The funding policy provides that payments to the pension trusts shall be equal to the minimum funding requirements of ERISA plus additional amounts which may be approved from time to time.

Pension costs were \$20,750 in 1978 and \$23,226 in 1977.

LIST OF AFFILIATED COMPANIES  
INCLUDED IN PENSION FUND FUNDING AGREEMENT

United States Steel Corporation  
 Alside Inc.  
 Apollo Gas Company  
 Bessemer and Lake Erie Railroad Company  
 Birmingham Southern Railroad Company  
 Carbon County Railway Company  
 Carnegie Natural Gas Company  
 Central Radio Telegraph Company  
 Duluth, Missabe and Iron Range Railway Company  
 Elgin, Joliet and Eastern Railway Company  
 Essex Minerals Company  
 Johnstown and Stony Creek Rail Road Company  
 Lake Terminal Railroad Company, The  
 McKeesport Connecting Railroad Company  
 Mon Valley Transportation Company  
 Navios Ship Management Services, Inc.  
 Newburgh and South Shore Railway Company  
 Northampton and Bath Railroad Company  
 Ohio Barge Line, Inc.  
 Orinoco Mining Company  
 Pittsburgh and Conneaut Dock Company, The  
 Union Railroad Company  
 United States Steel International Incorporated  
 U. S. Steel Western Hemisphere, Inc.  
 U. S. S. Engineers and Consultants, Inc.  
 U. S. S. Oilwell Supply Co. International, Inc.  
 Warrior and Gulf Navigation Company  
 Youngstown and Northern Railroad Company, The



210. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.

## 219. RESULTS OF OPERATIONS

Line No.	Item (a)	Amount for Current Year (b)
	ORDINARY ITEMS	\$
	OPERATING INCOME	
	Railway Operating Income	
1	Freight	246,213
2	Passenger	
3	Other	468
4	Total Railway Operating Revenues	246,681
5	Railway Operating Expenses	109,949
6	*Net Revenue from Railway Operations	136,732
	OTHER INCOME	
7	Dividend income	0
8	Interest income	31,183
9	Other income, Other	24,098
	Income from affiliated companies:	
10	Dividends	0
11	Equity in undistributed earnings (losses)	0
12	Total other income (Lines 7-11)	55,281
13	Total income (Lines 6, 12)	192,013
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	360
15	Fixed charges	0
	UNUSUAL OR INFREQUENT ITEMS	
16	Unusual or infrequent items (debit) credit	0
17	Income (loss) from continuing operations (before income taxes) (Line 13 less Lines 14-16)	191,653
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income:	
18	Federal income taxes	36,950
19	State income taxes	
20	Other income taxes	
21	Provisions for deferring income taxes	50,725
22	Income before extraordinary items (Line 17 less Lines 18-22)	103,978
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
23	Extraordinary items (net)	0
24	Income taxes on extraordinary items	0
25	Provisions for deferred taxes - Extraordinary items	0
26	Total extraordinary items (Lines 23-25)	0
27	Cumulative effect of changes in accounting principles	0
28	(Less applicable income taxes of \$ )	0
29	Net income	103,978

## 210. RESULTS OF OPERATIONS—Continued

Line No.	Item (a)	Amount for Current Year (b)
RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)		
30	Net revenues from railway operations	136,732
31	Income taxes on ordinary income	36,530
32	Provisions for deferred income taxes	50,725
33	Income from Lease of Road and Equipment	0
34	Rent for leased Roads and Equipment	0
35	Net Railway Operating Income	49,057
	Ton-miles, Revenue Freight (in thousands)	4,060



Line 35 - Amortization of Road Property - \$282,964  
ICC Authority, Letter dated February 14, 1975

## 330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.
3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 10.

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1 (1)	Engineering	19,118			19,118	2,376
2 (2)	Land for transportation purposes	5,840			5,840	0
3 (2 1/2)	Other right-of-way expenditures	0			0	0
4 (3)	Grading	369,303			369,303	1,267
5 (5)	Tunnels and subways	0			0	0
6 (6)	Bridges, trestles, and culverts	63,710			63,710	25,003
7 (7)	Elevated structures	0			0	0
8 (8)	Ties	39,078			39,078	0
9 (9)	Rails	40,921			40,921	0
10 (10)	Other track material	26,180			26,180	0
11 (11)	Ballast	21,872			21,872	0
12 (12)	Track laying and surfacing	81,894			81,894	0
13 (13)	Fences, snowsheds, and signs	200			200	0
14 (16)	Station and office buildings	39,223			39,223	11,584
15 (17)	Roadway buildings	0			0	0
16 (18)	Water stations	0			0	0
17 (19)	Fuel stations	400			400	184
18 (20)	Shops and enginehouses	96,704			96,704	37,407
19 (21)	Grain elevators	0			0	0
20 (22)	Storage warehouses	0			0	0
21 (23)	Wharves and docks	0			0	0
22 (24)	Coal and ore wharves	0			0	0
23 (25)	TOFC/COFC terminals	0			0	0
24 (26)	Communication systems	4,724			4,724	4,724
25 (27)	Signals and interlockers	0			0	0
26 (29)	Power plants	0			0	0
27 (31)	Power transmission systems	0			0	0
28 (35)	Miscellaneous structures	5,270			5,270	747
29 (37)	Roadway machines	21,638			21,638	14,014
30 (38)	Roadway small tools	937		937	0	0
31 (39)	Public improvements - Construction	252			252	126
32 (43)	Other expenditures - Road	0			0	0
33 (44)	Shop machinery	29,799			29,799	14,196
34 (45)	Power-plant machinery	0			0	0
35	Other (specify and explain)	0			0	282,984
36	Total Expenditures for Road	867,063		937	866,126	394,611
		208,388			208,388	144,654
37 (52)	Locomotives	2,758,934		13,641	2,745,293	1,684,271
38 (53)	Freight-train cars	0			0	0
39 (54)	Passenger-train cars	0			0	0
40 (55)	Highway revenue equipment	0			0	0
41 (56)	Floating equipment	0			0	0
42 (57)	Work equipment	0			0	0
43 (58)	Miscellaneous equipment	30,183			30,183	26,928
44	Total Expenditures for Equipment	2,997,505		13,641	2,983,864	1,855,853

## 350. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
45 (71)	Organization expenses	428			428	0
46 (76)	Interest during construction	6,774			6,774	0
47 (77)	Other expenditures - General	13,076			13,076	0
48	Total General Expenditures	20,278			20,278	0
49	Total	3,884,846		14,578	3,870,268	2,250,464
50 (80)	Other elements of investments	0			0	0
51 (90)	Construction work in progress	0			0	0
52	Grand Total	3,884,846		14,578	3,870,268	2,250,464



## 705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.<sup>2</sup>
2. All other important physical changes, including herein *all new tracks built*.<sup>3</sup>
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values, give similar information concerning all stocks retired (if any).
7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values, also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired, if no consideration was given, state that fact.
10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

None

<sup>2</sup>If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

## 710. INVENTORY OF EQUIPMENT

## INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (e), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (n) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	Number at close of year			Aggregate capacity of units reported in col. (g) (see ins. 7) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)		
(a)									
LOCOMOTIVE UNITS									
1	Diesel-Freight A units							(h.p.)	
2	Diesel-Freight B units								
3	Diesel-Passenger A units								
4	Diesel-Passenger B units								
5	Diesel-Multiple purpose A units								
6	Diesel-Multiple purpose B units								
7	Diesel-Switching A units	2			2		2	493	
8	Diesel-Switching B units								
9	Total (lines 1-8)	2			2		2	XXXXXX	
10	Electric Locomotives								
11	Other self-powered units								
12	Total (lines 9, 10 and 11)	2			2		2	XXXXXX	
13	Auxiliary units								
14	Total Locomotive Units (lines 12 and 13)	2			2		2	XXXXXX	

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	Number at close of year			Aggregate capacity of units reported in col. (g) (see ins. 7) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)		
	FREIGHT TRAINCARS							Tons	
15	Plain Box Cars - 40' (B100-129)								
16	Plain Box Cars - 50' (B200-229, B300-329)								
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392, G401-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154, 251-254, 351-354, 451-454, 551-554, 651-654, 751-754)								
21	Open Top Hopper Cars - General Service (All Code H)	125			125		125	70	221
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars - Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 071-078 F 871-978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109, F 201-209)								
28	Flat Cars - Other (F 11-189, 211-289, 301-389, 401-540)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199, 291-299, 391-399, L 006-048, L 070, L 080, L 090 - All "L" with second numeric 6, L 161-L 764)								
32	Total (lines 15-31)	125			125		125	70	221
33	Caboose (All N)	1			1		1	XXXXXX	
34	Total (lines 32-33)	126			126		126	XXXXXX	221



## 720. TRACKS

- (1) Show, by State, total mileage of tracks owned and operated by respondent Utah - 15 Miles
- (2) Show, by State, mileage of tracks owned but not operated by respondent: First main track, None  
 second and additional main tracks, None, industrial tracks, None  
 yard track and sidings, None; total, all tracks, None (t)
- (3) Road is completed from (Line Haul Railways only)\* \_\_\_\_\_ to \_\_\_\_\_ Total distance, \_\_\_\_\_ miles
- (4) Road located at (Switching and Terminal Companies only)\* East Carbon, Utah
- (5) Gage of track 4 ft 8 1/2 in.
- (6) Weight of rail 90 lb. per yard.
- (7) Kind and number per mile of crossties Treated Oregon Fir 7" x 9" x 8'
- (8) State number of miles electrified: First main track, None; second and additional main tracks, None  
 passing tracks, cross-overs, and turn-outs, None; way switching tracks, None yard switching tracks, None
- (9) Ties applied in replacement during year: Number of crossties, 31; average cost per tie, \$ 11.15; number of feet (B.M.) of switch and bridge ties, None; average cost per M feet (B.M.), \$ None
- (10) Rail applied in replacement during year: Tons (2,000 pounds), None; Weight per year, None; average cost per ton, \$ None

\*Insert names of places.

(t) Mileage should be stated to the nearest whole mile.



# VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of Illinois

County of Will

J. H. Mayberry

(Insert here the name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

of Carbon County Railway Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period

of time from and including January 1, 1978, to and including December 31, 1978

J. H. Mayberry  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and

county above named, this 22nd day of June 1979

My commission expires 10/29/79

Mehring J. Smith  
(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Illinois

County of Will

M. S. Toon

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of Carbon County Railway Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including January 1, 1978, to and including December 31, 1978

M. S. Toon  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and

county above named, this 22nd day of June 1979

My commission expires 10/29/79

Mehring J. Smith  
(Signature of officer authorized to administer oaths)