ANNUAL REPORT 1975 CLASS 2 RR CARROLLTON R.R.

526850

R-Z

## : annual : report

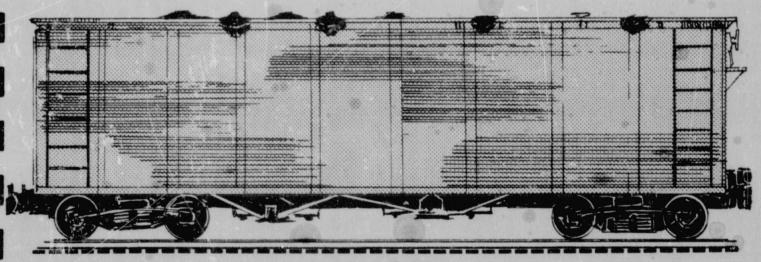
1250016900ARROLLERER 2 CARROLLTON R.R. FIFTH & POLK STS CARROLLTON, KY 41008

526850

CLI LH

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

## NOTICE

- 1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part 1 of the Interstate Commerce Act:
- Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors. \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors. \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office to Washington within three months after the close of the year for which report is made, unless additional time, be granted in any case by the Commission.

(7) (b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any faise entry in any annual or other report required under the section to be filed. \* \* \* or shall knowingly or willfully file with the Commission any faise report or other document, shall be deemed godly of a misdenieanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. \* \* \*

(7) (c). Any carrier or lessor, \* \* \* or any officer, agent, employee, or representative thereof, who shall fail to make and file an angual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

continue to be in default with respect thereto.

(8) As used in this section \* \* \* the term "carrier" meens a common carrier subject to this part, and includes a receiver or trustee of such carrier, and the term "lessor" means a person owning a railroad, a water line, or a pipe line; leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. \* \* \*

The respondent is further required to send to the Buresu of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 3.

- 2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the eport is made, such notation as "Not applicable; see pageschedule (or line) number--" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbrevations may be used in stating dates.
- 3. Every annual report should, in all particulars, be complete in itslef, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.
- 4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached preferably at the inner margin; attachment by pins or clips is insufficient.
- 5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footpools.
- 6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

- 7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.
- 8. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4

Operating companies (including switching and terminal) are broadly classified with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class. Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for point account or for revenue.

Class S2 Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is mide, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class \$3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class 55. Mixed. Companies performing primarily e-switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or tervinal revenues, those derived from local passenger service, local freight service, participation is totough movement of freight or passenger traffic other transportation operations, and operations other than transportation.

9. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

10. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies	Schedules restricted to the than Switching and Terminal Companies
Schedule 221	Schedule 2216
" 270	2607

## ANNUAL REPORT

OF

THE CARROLLTON RAILROAD

(Full name of the respondent)

INTERSTATE COMMERCE COMMISSION RECEIVED

M. APR 1 1976

ADMINISTRATIVE SERVICES

FOR THE

## YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

W. R. Hadley

(Title) Vice Pres., Treas. & General Manager

(Telephone number)

732-6179

(Office address) Fifth & Polk Streets, Carrollton, Kentucky 41008

## SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

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### 101. PDENTITY OF RESPONDENT

- Give the exact name" by which the respondent was known in law at the close of the year The Carrollton Railroad
- 2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof if so, in hat name was such report made? The Carrollton Railroad what name was such report made? ...
- If any change was made in the name of the respondent during the year, state all such changes and the dutes on which they were made None
- Give the location (including street and number) of the main business office of the respondent at the close of the year F1fth & Polk Streets, Carrollton, Kentucky
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line Na	Title of general officer (a)	Name and office address of person holding office at close of year (5)
1	President	P. F. Osborn III, 500 Water Street, Jacksonville, Florida
2	Vice president	C. R. Lapeza & R. E. Bisha, 908 West Broadway Louisville Ky
3	Secretary	C. H. Edwards, 908 West Broadway, Louisville, Kentucky
4	Treasurer	W. K. Hadley, P.O. Box 116, Carrollton Kentucky
5	Controller or auditor.	D. L. Morris, 908 West Broadway, Louisville, Kentucky
6	Attorne or general counsel.	3 9 , 4 8', 4 , 9 , 6, 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
7	General manager	V. R. Hadley, P.O. Box 116, Carrollton, Kentucky
3	General superintendent	
9	General freight agent	
10	General passenger agent	
11	Genera, land agent	
12	Chief engineer Vice President	W. R. Hadley, P.O. Box 116, Carrollton, Kentucky

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

ine Na	Name of director (a)	* *	Office address (b)		Term expires (c)
15 C. 16 R. 17 D. 18 C.	F. Osborn, III R. Lapeza E. Risha L. Morris H. Edwards		Jacksonville, Florida Louisville, Kentucky Louisville, Kentucky Louisville, Kentucky Louisville, Kentucky	January January January January January	4, 1977 4, 1977 4, 1977
9		6		3 4 4	

- 7. Give the date of incorporation of the respondent Dec. 21, 19298. State the character of motive power used. Diese!
- 9. Class of switching and terminal company Not applicable
- 10. Under the laws of what Government, State, c: Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If viewiously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

## Kentucky - Under General Corporation Laws

all. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the read and equipment of the respondent, or (c) express agreement or some other source.

Louisville and Nashville Railroad Company through ownership of all capital

Stock.

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing Formerly Carrollton & Worthville Railroad. Company acquired under authority of Finance Docket 8332. The Road financed by issuance of \$75,000 Company acquired under The Road financed by issuance of \$75,000

capital stock & \$25,000 in secured notes. \*\* (Mortgage & Notes paid & released \*\* Use the initial word the word (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

### 107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock,

of the latest closing of the stock book or compilation of list of stockholders of and other securities, stating in a footnote the names of such other securities (if the respondent (if within I year prior to the actual filing of this report), had the any). If any such holder heid in trust, give (in a footnote) the particulars of the highest voting powers in the respondent, showing for each his address, the trust. In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to cast on that date hid a on page 38, the names and addresses of the 30 largest holders of the voting trust meeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securities held by him such securities book was not closed or the list of stockholders compiled within such

		Number of	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
Name of security holder	Address of security holder	which security				Other
2 200	(New Security Holder	holder was	Common	PREFE	RRED ;	with
(a)	(b)	(c)	(d) -	Second (e)	First (f)	power (g)
Louisville and	908 West Broadway	750	750	Shares	of	2 +
Nashville Railroad	Louisville, Kentucky	7.0	BSS 1015 STRINGS IN THE	pital S		
Company	1 2 2 2 2 2 2	B 0 14	100		2 10 11	0 30
* * * * * * * * * * * * * * * * * * * *	8		(m)	,4	4 2	0 g
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Footnotes and Remarks

100	STOCKHOL	DEDC	DEBORTE
100.	SEUCKHUL	DERS.	REPURIS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

[ ] Two copies are attached to this report.

[ ] Two copies will be submitted \_

[X] No annual report to stockholders is prepared.

100. COMPARATIVE CENERAL BALANCE SHEET—ASSETS

For this rustions covering this schedule, see the sext pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (d). The entries in the short column (a2) should be deducted from those in column (d) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in order to obtain corresponding entries for column (b).

No. 1 O TO T	Balance at rlose of year	Balance at beginning
2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	(b)	(e)
CURRENT ASSETS	5 6 6	5
(701) Cash	54,071	84.89
2 1702) Temporary cash investments	49.348	04,03
1 (703) Special deposits (p. 108)	1 19 20 0	1 00
4 (704) Loans and notes receivable	3 7 18 2	9 0
5 (703) Traffic, car service and other balances-Dr.	1.100	1 1 1 1 1
6. (706) Net balance receivable from agents and conductors	196,869	79,418
7 (707) Miscellaneous accounts receivable	278	278
8 (708) Interest and dividends receivable	3	10.00000
9 (709) Accrued accounts receivable	2 2 2 2 7	6 7 6
(710) Working fund advances	1000	1 9 6
(711) Prepayments  (712) Material and supplies	0 (00	
(712) Material and supplies	2,628	2,790
	7 00 *	** 5 0
4 (714) Deferred income tax charges (p. 10A)	201/ 201	2167 001
100	304,294	167,384
SPECIAL FUNDS (al) Total book assets (a2) Respondent's ow at close of year issued included in (a)		2 . 50
6 (715) Sinking funds		1
7 (716) Capital and other reserve funds	4,7 4	0 90
8 (717) insurance and other funds		5 + +
Total special funds		20000
INVESTMENTS		
(721) Investments in affiliated companies (pp. 16 and 17)	0, 0 0 00	
Undistributed earnings from certain investments in account 721 (p. 174)	1 00 T 10	
2 (722) Other investments (pp. 16 and 17)		
723) Reserve for adjustment of investment in securities—Credit	9 × 10	9 8
Total investments (accounts 721, 722 and 723)		
PROPERTIES		100
(731) Road and equipment property Road	1.955,174	1.955,174
Equipment	0 0 .	0 9
General expenditures	0 000 0	4.5
Other elements of investment		
Construction wo't in progress	597	
Total (p. 13)	1.955.771	1.955.174
(732) Improvements on leased property Road	-	
Equipment —	2	
General expenditures	1.0 0	
Total (p. 12)	1 055 771	
Total transportation property (accounts 731 and 732)  (733) Accrued depreciation—Improvements on leased property	1,355,771	1,955,174
(733) Accrued depreciation—Improvements on leased property  (735) Accrued depreciation—Road and equipment (pp. 21 and 22)	(131,035)	(108,521
(736) Amortization of defense projects—Road and Equipment (p. 24)	2	
	(121 222)	** (100
Recorded depreciation and amortization (accounts 733, 735 and 736)	1 824 736	(108,521
Total transportation property less recorded depreciation and amortization (line 35 less line 39)	1,024,/30	1,040,053
(728) Accrued depreciation - Miscellaneous physical property (p. 25)		* *
		9 a
Miscellaneous physical property less recorded depreciation (account 737 less 738)	1,824,736	1 866 653
Total properties less recorded depreciation and amortization (line 40 plus line 43)	1,024,/30	1,846,653
Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Belance Sheet.		*
For compensating balances not legally restricted, see Schedule 202.	0 0	4
****	0 0	

## 200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS-Continued

0			00 00000
Line No.	Account or stem (a)	Balance at close of year (b)	Balance as beginning of year (c)
41	OTHER ASSETS AND DEFERRED CHARGES	50 00 000	2 6 000 a 0 0
46	(742) Unamortized discount on long term debt.	0 0 1, 12	2000
47	(743) Other deferred charges (p. 26) (744) Accumulated deferred income tax charges (p. 10A)	0 0 00 0	0000
49	Total other assets and deferred charget	2,129,030	(2,014,037

206 COMPARATIVE GENER BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY
For instructions covering this schedule, see the text retraining to General Glance Sheet Accounts in the Units in System of Accounts for Railtor of Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (e) should be restated to conform with the account requirements followed in column (b). The entries in short column (e) should reflect total book (fability at close of year. The entries in the short column (e2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries because should be indicated in parenthesis.

No.	Account or item	9 0.		Balance at close of year (b)	Palance at begin of year	nnin
	CURRENT LIABILITIES		2000	5		-
51	(751) Loans and notes payable (p. 26)	A S P B				
52	(752) Traffic car service and other balances-Cr.	8 9 0		0 10 10 10	27,90	12
53	(753) Audited accounts and wages payable	5 4 AV	* *	2 4 4 A A A A A A A A A A A A A A A A A	15,04	19
54	(734) Miscellaneous accounts payable	4 2 9	9 %	1,355	1,55	
55	(755) Interest majured unpaid	* * *	10.00		20	66
	44.00			0 4 0		
57	1730) Dividends matured unpart	0 0 0	E 2. 0	9 9	3 2 5	0
	(767) Unmatured interest accrued	7	0 0 0	*		
58	(738) Unmatured dividends declared	1	*6	204.246	58,65	52
59	(759) Accrued accounts payable		90	(790)	CONTRACTOR OF THE PARTY OF THE	
50	(760) Federal income taxes accrued	0 00 0		6.120	10,89	
51	(761) Other taxes accrued	* G		0,120	10,03	14
62	(762) Deferred income tax credits (p. 10A)	8 , 0	*	5,222	5,62	24
63 11	(763) Other current liabilities			216,154	131,85	- 0
54	Total current liabilities (exclusive of the term debt due within one year)	10000	9.0	210,154	131,05	27
	LONG-TERM DEBT DUE WITHIN ONE YEAR	(al) Total issued	(a2) Held by or for respondent			100
55	(764) Equipment obligations and other debt (pp. 11 and 14)		* *		*	
0	LONG-TERM DEBT DUE AFTER ONE YEAR	(al) Total issued		- 4	2 0	41
			for respondent			
6	(765) Funded debt unmatured (p. 11)	100000000000000000000000000000000000000	0 0		6 0	-
7	(766) Equipment obligations (p. 14)	400 0		6 8	0	
8	(767) Receivers' and Trustees' securities (p. 11)		9	2 0		
9	(768) Debt in default (p. 26)		7.9			
0	(769) Amounts payable to affiliated companies (p. 14)		* *	25,000	25,00	00
1	Total long-term debt due after one year			25,000	25,00	00
	RESERVES	70.7		0 0		
2	(771) Pension and welfare reserves		- 4,			
3	(772) Insurance resources	_	9	7		
4	(774) Casualty and other reserves			9 5	2 2	
5	Total reserves OTHER LIABILITIES AND DEFERRED CREDITS					-
6	(781) Interest in default			*0" ""		
7				1,346,838	1,350,19	98
8	(782) Other liabilities		9	1,340,030	1,330,13	2
	(783) Unamortized premium on long-term debt		, 0		0	_
9	(784) Other deferred credits (p. 26)			- 3		_
0 .	(785) Accrued liability—Leased property (p. 23)			2	- 6	-
1	(786) Accumulated deferred income tax credits (p. 10A)		74	1 016 000	-	_
2	Total other liabilities and deferred credits————————————————————————————————————	(al) Total issued	(a2) Nominally	1.346.838	1,350,19	98
	Capital stock (Par or sinted value)	16	issued securities			
		*		75,000	75.00	00
3	(791) Capital stock issued. Common stock (p. 11)			75,000	12100	-
5	Preferred stock (p. 11)	6	8 9	75,0000		
5	Total	8 48	6	12000		
6	(792) Stock liability for conversion	9		8		
70	(793) Discount on capital stock			75 000	75 00	
8	Total capital stock Capital surplus			75,000	75,00	עע
		٠	*	*	4	
9	(794) Premiums and assessments on capital stock (p. 25)	0 0		- 6	9	
0	(795) Paid in-surplus (p. 25)		. 0	0		-
	(796) Other capital surplus (p. 25)					

Continued on pag: 5A

	200. COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQU	JITY-Connoued	00 11
	Resalted income	1	0 0
3	(797) Retained income-Appropriated (p. 25)	466,038	431,980
4	(798) Retained income—Unappropriated (p. 10)	466,038	431,980
15	Total retained income TREASURY STOCK		9 9 0 90
6	(798,5) Less-Treasury stock	541,038	506,980
7	Total shareholders equity	2,129,030	2,014,037
98	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	OT IN REPORT OF THE PARTY OF	PERSONAL PROPERTY.

## COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service cost; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

sustained by other railroads: (3 entries have been made for n	) particulars concerning obliga	restricted under provision	ontions granted	to officers and	
other facilities and also depreci Procedure 62-21 in excess of re subsequent increases in taxes d earlier years. Also, show the es credit authorized in the Rever otherwise for the contingency (a) Estimated accumulated ne facilities in excess of recorded	corded depreciation. The amount to expired or lower allowand timated accumulated net inconsuse. Act of 1962. In the event of increase in future tax pays t reduction in Federal income depreciation under section 1	the use of the new guideling to be shown in each case ces for amortization or degree tax reduction realized strong to the provision has been made ments, the amounts thereo taxes since December 31, 68 (formerly section 124.	ine lives, since De is the net accurrectation as a confine December in the account of and the account of and the account of the level.	acilities and accolectments, 19 mulated reductions on sequence of ac 31, 1961, becauses through appropriating performe faccelerated am	elerated depreciation 61, pursuant to Reven ons in taxes realized hecclerated allowances see of the investment to priations of surplus dishould be shown, ortization of emergen None
tax depreciation using the item	ings in rederal income taxes re	esulting from computing bo	ook depreciation	under Commiss	ion rules and computi
-Accelerated deprecia -Guideline lives since -Guideline lives under (c) Estimated accumulated ne Revenue Act of 1962, as amen	stion since December 31, 195; December 31, 1961, pursuan Class Life System (Asset Depret t income tax reduction utilized ided	nt to Revenue Procedure eciation Range) since Dece I since December 31, 1961	62-21. ember 31, 1970, a	as provided in the	credit authorized in the
(d) Estimated accumulated ne	t reduction in Federa, income	taxes because of accelerate	ed amortization	of certain rolling	stock since Decemb
subsequent, increases in taxeg due to expited rolls, in earmount to be shown in each case as the net accumulated reductions in taxes realized textual earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments. the amounts thereof and the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments. The amounts thereof and the accounts through appropriations of surplus or acceptance of the contingency of the internal Revenue Code.  (b) Estimated accumulated accumulated many payments of the internal Revenue Code.  —Guideline lives under Class Life System (Asset Depreciation Rangel Since December 31, 1970, as provised in the Revenue Act of 1971.  (c) Estimated accumulated met income tax reduction writined since December 31, 1970, as provised in the Revenue Act of 1962, as amended  (d) Estimated accumulated met income tax reduction writined since December 31, 1980, where provisions of Section 184 of the Internal Revenue Code  (e) Estimated accumulated in the reduction of Federal income taxes because of amortization of certain rights-of-way investment as follows:  Amount to dispute concerning the recent increase in per diem rates for use of					
(e) Estimated accumulated ne	reduction of Federal income	taxes because of amortizat	ion of certain rip	ghts-of-way inves	stment + - Decemb
2 Amount of ground again	of Section 185 of the Interna	al Revenue Code	8		\$ 13,005
2. Amount of accided contin	gent interest on funded debt	recorded in the balance	sheet:		
Description of obligation	n Year accrued	0(1.			
	· rear actraca	Accou	nt No.	©A,	nounc
4					
					_,
2 0				1	
	9				
0		•	6		
	5 9 6			0.0	
9 9					
- 0			40		
	-	- 0			
		9 0		0	s
3. As a result of dispute concer- been deferred awaiting final dis	ning the recent increase in per- position of the matter. The a	mounts in dispute for wh	ich settlement l	nas been deferre	f disputed amounts had are as follows:
0 .					Amount not
	6 Item		Debit	Credit	
	Per diem receivable		-	0	-5-0
0	Per diem payable	+ - 0	0		
		worden Territories and a second	Company of the second second second second second		
5. Estimated amount of future e	ons of reorga dization plans, mo arnings which can be realized b	ortgages, deer's of trust.	or other contrac	ts	None
oss carryover on January I of	the year tottowing that for wh	nich the report is made -	-		- 5
0	to the second second	B 0 .	9	0	
9		0 0 0	4	90 .	60 7
8 0 0	0 0		0		2 21
THE RESERVE OF THE PERSON NAMED IN COLUMN 2 IN COLUMN		THE RESERVE OF THE PERSON NAMED IN COLUMN 2 IS NOT THE PERSON NAME	THE RESERVE AND ADDRESS OF THE PARTY OF THE	THE RESERVE OF THE PARTY OF THE	

580

## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of under the cost method. Line 34 includes only dividends accounted for Accounts for Railroad Companies. All contra entries hereunder should under the equity method. Line 35 includes the undistributed earnings be indicated in parentheses.

column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method.

3. Line 28 includes only an idends from investments accounted for from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the carnings (losses) of investee companies accounted for under

Line No.	O ltem	Amount for current year
	(a)	(6)
	ORDINARY ITEMS	5
	OPERATING INCOME	
	RAILWAY OPERATING INCOME	211 000
1	(501) Railway operating revenues (p. 27)	244,926
2	(531) Railway operating expens 3 (p. 28)	125,481
3	Net revenue from railway operations	119,445
4	(532) Railway tax accruals	26,175
5	(533) Consider for deferred taxes	
6	Railway operating income	93,270
	RENT INCOME	
7	(503) Hire of freight cars and highway revenue equipment—Credit balance	
K	(504) Rent from locomotives	
9	(505) Rent from passenger-train cars	
10	(506) Rent from floating equipment	
11	(507) Rent from work equipment	
12	(508) Joint facility rent income	2
13	Total rent income	
	RENTS PAYABLE	
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	54,446
15	(537) Rent for locomotives	7,728
16	(538) Rent for passenger-train cars	
17	(539) Rent for floating equipment	
18	(540) Rent for work equipment	
19	(541) Joint facility rents	
20	Total rents payable	62,174
21	Net rents (line 13 less line 20)	(62-174)
22	Nat railway operating income (lines 6,21)	-31,096
	OTHER INCOME	
23	(502) Revenues from miscellaneous operations (p. 28)	
24	(509) Income from lease of road and equipment (p. 31)	
25	(510) Miscellaneous rent income (p. 29)	10
26	(511) Income from nonoperating property (p. 30)	
27	(512) Separately operated properties—Profit	
28	(513) Dividend income (from investments under cost only)	1 770
29	(514) Interest income	1,528
30	(516) Income from sinking and other reserve funds	
31 .	(517) Release of premiums on funded debt	
32	(518) Contributions from other companies (p. 31)	
33	(519) Miscellaneous income (p. 29)	1,423
34	Dividend income (from investments under equity only)	XXXXXX
35	Undistributed earnings (losses)	AXUXXX
36	Equity in earnings (losses) of affiliated companies (lines 34.35)	2 67
37	Total other income	2,961
28	Total income (lines 22,37)	34,057
	MISCELLANEOUS DEDUCTIONS FROM INCOME	
39	(534) Expenses of miscellaneous operations (p. 28)	
10	(335) Taxes on miscellaneous operating property (p. 28)	
41	(S43) Miscellaneous rents (p. 29)	
42	(244) Miscellaneous tax accruals	-
43	(545) Separately operated properties—Loss	

No.	ltem (a)	Amount for current year
		s
44	(549) Maintenance of investment organization	-
45	(550) Income transferred to other companies (p. 31)	4
46	(331) Miscellaneous income charges (p. 29)	
47	Total miscellaneous deductions	
48	Income available for fixed charges (lines 38, 47)	34.057
	FIXED CHARGES	
49	(542) Rent for leased roads and equipment	
50	(516) Interest on funded debt:	
51	(a) Fixed interest not in default	
52	(b) Interest in default	
53	(547) Interest on unfunded debt	
54	(548) Amortization of discount on funded debt	- 69
55	Total fixed charges	
	Income after fixed charges (lines 48,54)	34,057
	OTHER DEDUCTIONS	
56	(546) Interest on funded debt:	
57	(c) Contingent interest	
"	Ordinary income (lines 55,56)	34,057
58	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
59	(570) Extraordinary items—Net Credit (Debit) (p. 9)	+
50	(580) Prior period items—Net Credit (Debit)(p. 9)	+
51	(590) Income taxes on extraordinary and prior period items—Debit (Credit) (p. 9)	-
2	(591) Provision for deferred taxes—Extraordinary and prior period period items	
53	Total extraordinary and prior period items—Credit (Debit)	+ = = = = =
	Net income transferred to Retained Income—Unappropriated (lines 57,62)	34.057

## 300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items" accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

65 66	If flow-through me If deferral method	i was elected, indicate amour	decrease (or increase) in tax accent of investment tax credit utiliz	rual because of investment tax credit stated as a reduction of tax liability for	
67	Deduct amount of	chrrent year's investment tax	credit applied to reduction of t	ax liability but deferred for account-	
68 69	Balance of current	year's investment tax credit for year's deferred investmen	t used to reduce current year's at tax credits being amortized as	tax accrual(  nd used to reduce current year's tax	·
20	Total decrease in				) ————
70 71	in accordance with D	ports to the Commission. Del	show below the effect of deferre	tax credits set taxes on prior years net income as d), and credit amounts in column (c)	
	in accordance with D reported in annual re	ports to the Commission. Del	show below the effect of deferre	ed taxes on prior years net income as	
	reported in annual re should be indicated  Year (a)	pocket No. 34178 (Sub-No. 2), ports to the Commission. Del by parentheses.  Net income as reported (b)	show below the effect of deferre bit amounts in column (b) and (c Provision for deferred taxes	Adjusted net income (d)	

NOTES AND REMARKS

Not Applicable

## 305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Compenies.
- 2. All contra entries hereunder should be indicated in parentheses.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.		Item (a)	Retained income- Unappropriated	Equity in undistr buted earnings (losses) of affili- ated companies (c)
1		Balances at beginning of year	5 431981	\$
		CREDITS		
2	(602)	Credit balance transferred from income	34,057	
3	(606)	Other credits to retained income†		
4	(622)	Appropriations released		
5		†otal	34,057	
		DEBITS		
6	(612)	Dahis halaman and a second		
7	(616)	Debit balance transferred from income		
8	(620)	Appropriations for sinking and other second first		
9	(621)	Appropriations for sinking and other reserve funds  Appropriations for other purposes		- 0
10	(623)	Dividends		
11		Total		
2		Net increase (decrease) during year (Line 5 minus line 11)	34,057	
13		Balances at close of year (Lines 1 and 12)	466038	
4		Balance from line 13 (c)	1,000,00	
5		Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year	466038	xxxxxx
	Remai	rks		
	Amoun	t of assigned Federal income tax consequences:		
6	Accou	nt 606		xxxxxx
1	Accou	nt 616		XXXXXX
ho	w princ	ipal items in detail.	1	

## 350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to | 2. In Section C show an analysis and distribution of Federal income net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

taxes.

+	A. Other than U.S. Government	Taxes	B. U.S. Government Taxes		
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
1 2 3 4 5 6 7 8 9 10	Commonwealth of Kentucky Property & Miscellaneous  Total—Other than U.S. Government Taxes	924 3,930 4,854	Income taxes:  Normal tax and surtax  Excess profits  Total—Income taxes  Old-age retirement  Unemployment insurance  All other United States Taxes  Total—U.S. Government taxes  Grand Total—Railway Tax Accruals  (account 532)	9,248 9,248 10,921 1,152 12,073 26,175	11 12 13 14 15 16 17

## C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other"

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes-extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

o.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance
9	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21				
0	Accelerated amortization of facilities Sec. 168 I.R.C.				<del> </del>
	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
2	Amortization of rights of way, Sec. 185 I.R.C.				
3	Other (Specify)				
1					
					/
1					
	Investment tax credit				
	TOTALS				

Notes and Remarks

## Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
- 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed. 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703,
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material

None

## Schedule 203.—SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year	Items of less than \$10,000 may	h.
combined in a single entry and described as "Minor items less than \$10,000."	or rest than \$10,000 may	De

	Purpose of deposit  (a)		Balance at cl of year (b)
			5
Interest special deposits			
Interest special deposits.			
		Total	
Dividend special deposits			
1		Total	
Miscellaneous special depos	its:		
		Total	
Compensating balances legal	ly restricted:		
	7		
		Total	

10D

NOTES AND REMARKS

## 676. FUNDED DEST UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment each issue separately, and make all necessary capianations in footnotes. For the purposes obligations and other debt due within one year (excluding equipment obligations) and of this report, securities are considered to be artually stated when sold to a bons fide. 755. "Funded debt in a tiense of the year. Funded debt, as here used, prechaser for a valuable consideration, and such purchaser holds free from control by compress all obligations matering later than one year after date of sisse in accordance, the respondent. All securities excludity sisted and not reacquired by or for the respondent with the instructions in the Uniform System of Accounts for Railroad Companies, Show are considered to be artually ourstanding. It should be noted that section 20s of the

interstate Commerce Act makes it unlawful for a carrier to issue or assigne any recurrities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (i) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is cutstanding at the close of the year.

Nominal Manual Pates of Object of Ob					Interest	Interest provisions		Nominally issued		Required and		Interest	Interest during year
(b) (c) (d) (e) (f) (g) (h) (l) (l) (t) 5 s s s s s s s s s s s s s s s s s s	L'ine No.		Nominal date of issue	Date of maturity	percent per	Dates due		respondent (Identify pledged securities by symbol "P";	Total amount actually issued	respondent (Identify pledged securities by symbol "P")	Actually outstanding	Accrued	Actually paid
Total T		(8)	(9)	(0)	(p)	(e)	9	3	3	(3)	3	(10)	8 .
Total	138						3	•		*			•
Total													
Товы													
						Total						0	
						10001							
Purpose for which issue was authorized?		Funded debt canceled. Nominally issued, 5						Actua	lly issued, S				
		Purpose for which issue was authorizedt								4			

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually outstanding securitations for schedule 670. It should be noted that section 30s of the Interstate Commerce Act makes it unlawful for a carrier to

						Par value of pa	Par value of par value or shares of nonpar stock	nonpar stock	Actually of	Actually outstanding at close of year	of year
						Nominally issued		Reacquired and	Par value	Shares Witt	Shares Without Par Value
No.	Chas of stock (a)	Date issue Par value was authorized† (c)	Par value per share (c)	Authorized† (d)	Authorized† Authenticated (d) (e)		and held by for Total amount people density actually issued pledged accurities by symbol "P") (g)	held by or for respondent (identify pledged securities by symbol "P") (h)	of pet-value stock	Number	Number Book value
-	Common	9/5/30	1000	9/5/30, 100 75,000	8	9	675,000		\$75,000		2
2	•										
3											-
*											
		-									1
•	rai vaiue of par value or book value of nonpar stock cenceled. Nominally issued, \$	d: Nominally is	med, \$					Act	Actually issued, 5		0.0

The total number of stockholders at the close of the year was Purpose for which issue was authorized?

Give particulars of evidences of indebtness issued and payment of equipment obligations assumed by receivers and trustees under onders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For defin and actually outstanding, see instructions for schedule 670

No		Neminal		Rate	provisions	Total par value	Total par valu	Total par value held by or for	Total per value	Interest	Interest during year
	rease and chalcter of obligation	date of Date of issue maturity	Date of maturity	percent	Dates due	authorized 1	Nominally issued	standing	actually outstanding at close of year	Accrued	Actually paid
	3	3	(c)	(p)	3	8	3	3	3	3	. 3
4	i				-			5	1	8 .	
				-	-	-					
7		1									
•											100
				Total						100	

## 701. ROAD AND EQUIPMENT PROPERTY

761. ROAD AND EXTERNITY PROPERTY

1. Give particulars of changes during the year in accounts 731. "Read and equipment explained. All changes made during the year should be analyzed by primary accounts.

2. Gross charges during the year should include disbursements made for the t, telfic purpose of purchasing, constructing, and equipping new lines extensions of old lines, and for additions Continued to the include disbursements. Both the debt and credit involved it each transfer, adjustment, or clearance, made when explaining the amounts reported. Respondents must not make arbitrary changes to appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be

No.		Balance at beginning o year (b)		Credits for property retire during year (d)	year
1	lone	5 100 10	3	5	(e)
2	(i) Engineering	100,10		0	100.10
3	(2) Land for transportation purposes	213,49	14		213,49
4	(2 1/2) Other right-of-way expenditures	205.00			
5	(3) Grading	395,96	4		395,96
,	(5) Tunnels and subways	1=2=-			
0	(6) Bridges, trestles, and culverts	473,72	3		473,72
,	(7) Elevated structures	105 (1			
	(8) Ties	125,44			125,44
10	(9) Rails	174,58			174,58
11	(10) Other track material	90,21	1		90.21
	(11) Baliast	102,60	2		102.60
12	(12) Track laying and surfacing	128,09	7		128,09
13	(13) Fences, snowsheds, and signs	57,02	THE PARTY NAMED IN COLUMN TWO IS NOT THE OWNER, AND POST OFFICE ADDRESS OF THE OWNER, WHEN PARTY NAMED IN COLUMN TWO IS NOT THE OWNER, AND POST OFFI IS NOT TH		57,02
14	(16) Station and office buildings	70	3		70
15	(17) Roadway buildings	61	5		61
16	(18) Water stations				
17	(19) Fuel stations	1,10	0		1,10
18	(20) Shops and enginehouses	34	9		34
	(21) Grain elevators	Manager and the second second			
20	(22) Storage warehouses				
	(23) Wharves and docks				
2200	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals				
14	(26) Communication systems				
15	(27) Signals and interlockers	747	1		747
26	(29) Power plants				1-1-1
7	(31) Power-transmission systems				
8	(35) Miscellaneous structures				
9	(37) Roadway machines				
0	(38) Roadway small tools	1,652			1,652
	(39) Public improvements—Construction——————	86,128			86.128
2 1	(43) Other expenditures—Road				00,120
3 1	44) Shop machinery	77			77
	45) Power-plant machinery			Process of the second	
5	C)her (specify and explain)				
,	Total Expenditures for Road	1,952,622	None	None	1 052 622
(	52) Locomotives		10110	HOHE	1,952,622
(:	53) Freight-train cars				
(	54) Passenger-train cars				
	55) Highway revenue equipment				
	56) Floating equipment				
(5	57) Work equipment				
33 100	8) Miscellaneous equipment	400			1.00
1	Total Expenditures for Equipment	400	None	None	400
(7	1) Organization expenses	837		HOHE	
	6) Interest during construction	1.315			837
	7) Other expenditures—General	1,213			1,315
	Total General Expenditures	2,152	None	None	0 164
	Total	AND PROPERTY AND PERSONS ASSESSMENT OF THE PERSON OF THE P	-ione	Hone	2,152
(8)	0) Other elements of investment	1,955,174		2/2	1,955,174
	0) Construction work in progress		507		
	C	1,955,174	597	78/	597
Aug .	Grand Total	1,000,174	597		1,955,771

## 801. PROPRIETARY COMPANIES

ration holding the

inclusion, the facts of the relation to the respondent of the vecurities should be fully set forth in a footnote Give particulars called for regarding each inactive proprietary corporation of the makeds such line when the actual title to all of the outstandingstocks or obligations are held by or for the in a corporation controlled by or controlling the respondent, but in the care of any such respondent without any accounting to the said proprietary corporation. It may also

		Σ	MILEAGE OWNED BY PROPRIETARY COMPANY	D BY PROPRIET	TARY COMPAN						
Line No.	Name of proprietary company  (a)	Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and furnouts (d)	Passing tracks. Way switching Yard switching trocks and tracks tracks tracks (d) (e) (f)	Yard switching tracks	investment in transportation property (accounts Nos. 731 and 732)	Capital stock (account No. 791)	Capital stock Unmatured funded Debt in default (account No. 791) debt (account No. 765) (account No. 768)	Debt in default (account No. 768)	Amounts payable to affiliated companies (account No. 769)
		-					-	(1)	0.3	3	8
-						J.		•	•		3
2											
							-				
		+		1		1				-	
						1					1
,		+									0
									A COLUMN TO THE REAL PROPERTY OF THE PERSON		-

## 901. AMONINTS PAYABLE TO APPILIATED COMPANIES

Give full particula, so the amounts payable by the respondent to affiliated companies. debt is evidenced by notes, each note should be separately shown in column (a) Entries outstanding at the close of the year. Show, also, in a footomization of connection, with account to 769. "Amounts payable to affiliated in columns (e) and (f) should include inversit accusals and interest payments on non-charged to cost of property companies. If any such negotiable debt retired during the year, even though no portion of the issue remained.

	CHIEF TO SECURE AND ADDRESS OF THE PARTY OF	2			
Name of creditor company, (a)	Rate of inferest (b)		Balance at close of year (d)	Balance at beginning Balance at close of Interest accrued during Interest paid during of year (c) (c) (c) (f) (f)	Interest paid during year year
Louisville & Mashville Railroad	None &	* 15 DE OOD 82F OOD			
		42,000	53 6	None	None
					10
					0
	Long	25.000 25.000	25.000	None	None

# 962. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the (a) show the name by which the equipment obligation is designated and in column (b) balance outstanding in accounts Nos. 764. "Equipment obligations and other debt due show the classes of equipment and the number of units covered by the obligation within one year," and 766, "Equipment obligations," at the close of the year. In column together with other details of identification. In column (c) show current rate of inferest,

in column (d) show the contract price at which the equipment is sequired, and in column (r) the amount of cash price upon aggeptance of the equipment.

Line				And the second of the second o				
2	(a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equip Cash paid on acceptaches Actually sutstanding at Interest accured during Interest paid during the contract price of year year year year	Cash paid on acceptance of equipment	Actually outstanding at close of year	Interest accured during	Interest paid during year
					(5)	S 45	(6)	(3)
•			8	-				
7								\$ 10 m
								-
	The second secon							
							8	
							1	
•								
9								100 000
							-	1
,								
*								-
•	The state of the s						*	
10				1				
		Annual and the Control of the Contro	THE RESIDENCE OF THE PARTY OF T		The same of the last of the la	The second line of the least l		c =

## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

- 1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 715 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.
- 2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in aff.liated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."
  - 3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order.

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:
- 4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).
- 5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.
- 6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.
- 7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.
- 8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of this form.
- 9 Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.
- 10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19 \_\_\_\_\_ to 19. \_\_\_\_"
- 11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.
  - 12. These schedules should not include any securities issued or assumed by respondent.

	Class	Name of issuing company and description of security held.	Extent of	Investment	s at close of year
Ac-	No.	also lien reference, if any	control	Book value of am	ount held at close of year
No.	(b)	(c)	(d)	Pledged (c)	Unpledged (f)
		(None)	5%		
-			+		
-	000		100		
				and the second	

## 1002. OTHER INVESTMENTS (See page 15 for Instructions) Name of issuing company or government and description of security held, also lien reference, if any Line No. Class No. No. Book value of amount held at close of year Fledged Unpledged (a) (b) (c) (d) (e) (none) 7 8 9 10 11

Investments	at close of year					No. of the last of	T
ook value of amo	unt held at close of year	Book value of	Investments dispose down durin			dends or interest	
In sinking in- surence, and other funds (g)	Total book value	investments made during year	Sook value*	Selling price	Rate (I)	Amount credited to income (m)	LIN
	S	S 9	\$	\$	%	5	-
7	7	9	and the second	* • @	65 °		+
(None)							100
					60	0 4.	1 .
		9.1	0				
		9.6			3 .		1
		30				9 9	1
	9.0					0 0	1
							1

### 1002. OTHER INVESTMENTS-Concluded Investments at close of year Investments disposed of or written down during year Dividends or interest Book value of amount held at close of year during year Book value of Line In sinking, ininvestments made Amount credited to surance, and Total book value Book value\* Rate during year Selling price other funds (1) (g) (h) (i) (j) (k) (1) % 5 (None) 2 3 4 5 6 7 8 9 10 11

<sup>\*</sup>Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

# 1003, INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Corppanies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the arrortization for the year of the excess of cost over equity in net assets

(equity over cost) at date of acquisition. See instruction 6-2 (b)(4).

5. The total of column; (g) must agree with column (b), line 21, schedule 200. 6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

Agary) \$ \$ (c) (d) (c) (c) (d) (e) (c) (d) (e) (c) (d) (e) (e) (e) (e) (e) (e) (e) (e) (e) (e	,	No.		Adjustment for avest-	-		Adjustment for inver-	
(None)  Carriers (List specifies for each company) \$ 5 (c) (d) (g) (g) (g) (g) (g) (g) (g) (g) (g) (g		Name of	Balance at Degraing of year	ments qualifying for equity method	carrings (losses) during year	Amerta	written down during	Balance at close of year
(None) (None)  Total Nonearriers (Lui specifies for each company) \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			(b)	(c)	( <del>p</del> )	(2)		<b>a</b> )
(None)  Total  Nonearriers (Show totals only for each column)  Total (lines 18 and 19)				5.5		S	•	
Total  Noncarriers: (Show totals only for each column)  Total (lines 18 and 19)								0
Total  Noncarriers: (Show totals only for each column)  Total (tines 18 and 19)								
Total  Noncarriers: (Show totals only for each column)  Total (lines 18 and 19).								
Total  Noncarriers: (Show totals only for each column)  Total (lines 18 and 19).								
Total  Noncarriers: (Show totals only for each column)  Total (lines 18 and 19).								
								1
							\	
						\		
		Total				\		
		Noncarriers: (Show totals only for each column)				\		
		Total (lines 18 and 19).			\	)		

NOTES AND REMARKS

Railroad Annual Report R-2

## 1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, whom regard to any question of whether the company issuing the securities, or the obligor, is convolled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year	Book value of investments made during the year		isposed of or written during year
	(a)	(b)	(c)	(d)	Book value (e)	Selling price
1			s	s	s	s
2		(None)				
3		1101107				
4						
5					-	
6				+		
7					+	
8					+	
9					+	
10					<del></del> -	
11					-	
12						
13						
14		The second secon				-
15						+
16		The state of the s		1		+
17						-
18						
19						
20						+
21					1	
22					+	
23					<del> </del>	
24					+	
				SAME PROPERTY.		
Line No.		Names of subsidiaries in con-		r controlled through them		
-			(g)			
2						
3		The state of the s				
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18			A Part of the last			
19					10	
20				1		
21						The Sales of the S

## 1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1 Show in columns (h) and (r), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation hase used in computing the depreciation charges for the month of December, in columns (d) and (g) thow the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 17 of these columns show the composite percentage for all road and equipment accounts, respectively, accertained by applying the primary account composite rates to the depreciation has: used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation has should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the reni for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the

tent therefor is included in account No. 542. Report data applicable to improvements to such

property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruels have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the accounts) affected

Line			Owned and used		L	eased from others	
No.	Account	Depreciat	ion base	Annual com- posite rate	Deprecias	ion base	Annual com-
	(a)	At beginning of year (b)	At close of year (c)	(percent) (d)	At beginning of year (e)	At close of year	(percent)
1	ROAD	S	5	%	s	5	
2	(1) Engineering	(None)					
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowslieds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations			ESSE SEEN	1 6		
12	(20) Shops and enginehouses				(		
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	1211 ( 1 )						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction—			-+-+		/_	
25	(44) Shop machinery			$\rightarrow$			
26	(45) Power-plant machinery						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road						
	EQUIPMENT						
933	(52) Locomotives						
	(53) Freight-train cars						
11000	(54) Passenger-train cars						
1000	(55) Highway revenue equipment						
	(56) Floating equipment						
	(57) Work equipment						
6	(58) Miscellaneous equipment						
7	Total equpment						
8	Grand Yotal						

## 1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as fourd by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the accounts) affected.

ine	Account	Deprec	ation base	Annual com-
No.	(a)	Beginning of year (b)	Close of year	posite rate (percent) (d)
		5	5	-
	ROAD			
1	(1) Engineering			
2	(2 1/2) Other right-of-way expenditures (None)			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
	(18) Water stations			
1	(19) Fuel stations			
2	(20) Shops and enginehouses			
3	(21) Grain elevators			
1	(22) Storage warehouses			
5	(23) Wharves and docks			
5	(24) Coal and ore wharves			
7	(25) TOFC/COFC terminals			
8	(26) Communication systems			
,	(27) Signals and interlockers			
)	(29) Power plants			
1	(31) Power-transmission systems			
2	(35) Miscellaneous structures			
1	(37) Roadway machines			
1	(39) Public improvements—Construction —			
	(44) Shop machinery			
5	(45) Power-plant machinery			
1	All other road accounts			
3	Total road			
	EQUIPMENT			
,	(52) Locemotives			
	(53) Freight-train cars			
	(54) Passenger-train cars			
	(55) Highway revenue equipment			
	(56) Floating equipment			
	(57) Work equipment			
	(58) Miscellaneous equipment			
,	Total equipment			
,	Grand total			

## 1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. | owned but not used by the respondent.) If any entries are made for "Other credits" or "Other 735, "Accrued depreciation-Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts.

debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and

the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense pro-Nos. 503 to 507, inclusive (See schedule 1502 for the reserve relating to road and equipment jects, if a general amortization program has been authorized, should be entered on line 28.

Line	Account	Balance at be-	Credits to reserv	e during the year	Debits to reserv	re during the year	
No	(a)	ginning of year (b)	Charges to op- erating expenses (c)	Other credits (d)	Retirements (e)	Other debits	Balance at clos of year
	ROAD	s	s	s	s	s	s
1	(1) Engineering	1,053	195				1,248
2	(2 1/2) Other right-of-way expenditures						,,,,,,
3	(3) Grading						
4	(5) Tunnels and subways	01 502	17 001				
5	(6) Bridges, trestles, and culverts	81,593	17,291				98,881
6	(7) Elevated structures						
	(13) Fences, snowsheds, and signs	16,619 703	2,766				19,385
	(16) Station and office buildings	703					703
33333	(17) Roadway buildings	164	20				184
	(18) Water stations						
	(19) Fuel stations	392	25				417
	(20) Shops and enginehouses	92	12				417
	(21) Grain elevators						
0000	(22) Storage warehouses						
	(23) Wharves and docks	-++					
333	(24) Coal and ore wharves						
200	(25) TOFC/COFC terminals						
	(26) Communication systems	151	-				
	(27) Signals and interlockers	154	22				176
	(29) Power plants						
0000	31) Power-transmission systems						
3000	35) Miscellaneous structures						
0.31	37) Roadway machines	7,417	1 001				
	39) Public improvements—Construction		1,981				9,398
200	44) Shop machinery*	19					22
7	45) Power-plant machinery*						
	All other road accounts						
	Amortization (other than defense projects)	108,206	20 214				
	Total road	100,200	22,315				130,521
1 (5	EQUIPMENT						
	52) Locomotives						
	4) Passenger-train cars						
	5) Highway revenee equipment						
	7) Work equipment						
	8) Miscellaneous equipment						
10		315	199				514
1	Total equipment	108,521	199				514
1	Grand total	100,521	22,514				T31,035

## 1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

1 This schedule is to be used in cases where the depreciation reserve is carried in the aclipenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment

1. This schedule is to be used in cases where the depreciation reserve is carried in the account so the respondent, and the reint therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735. "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating extended to others, the depreciation charges for which are not includable in operating extended to others.

ine	Account	Balance at beginning	Credits to res			eserve during year	Balance a
No.		of year	Charges to others	Other	Retire- ments	Other debits	close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
		s	5	5	s	s	S
	ROAD						
1	(1) Engineering		(None)	-	-	-	
2	(2 1/2; Other right-of-way expenditures		(None)			+	
3	(3) Grading						
4	(5) Tunnels and subways				+		
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures		+		-		
7	(13) Fences, snowsheds, and signs				-		
	(16) Station and office buildings				-		
	(17) Roadway buildings				-		
	(18) Water stations						
	(19) Fuel stations						
	(20) Shops and enginehouses						
3	(21) Grain elevators				-		
4	(22) Storage warehouses					+	
255	(23) Wharves and docks				-	-	
	(24) Coal and ore wharves					-	
302	(25) TOFC/COFC terminals						
2392	(26) Communication systems						
3333H	(27) Signals and interlockers						
10000	(29) Power plants						
	(31) Power-transmission systems						
2	(35) Miscellaneous structures			- +		-	
3	(37) Roadway machines						
2370	(39) Public improvements—Construction					-	
	(44) Shop machinery						
6	(45) Power-plant machinery						
7	All other road accounts						
8	Total road						
	EQUIPMENT						
1333	(52) Locomotives						
0	(53) Freight-train cars	SEANCE DESCRIPTION					
	(54) Passenger-train cars-						
	(55) Highway revenue equipment				Part Land		
	(56) Floating equipment				214		
	(57) Work equipment						
5	(58) Miscellaneous equipment						
6	Total equipment						
7	Grand total						

## 1503. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits 3. Any inconsistency between the credits to the reserve as shown in column (c) to account No. 785, "Accrued depreciation-Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for 4. Show in column (e) the debits to the reserve arising from retirements. which are includable in operating expenses of the respondent.

in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show explanation should be given to all entries in columns (d) and (f).

5. If settlement for depreciation is made currently between lessee and lessor, 2. Show in column (c) amounts which were charged to operating expenses, and and no debits or credits to account No. 785 are made by the accounting company, payments made to the lessor in settle

		Balance at	Credits to Rese	rve During The Year	Debits to Reser	ve During The Year	D-1
No.	Account (a)	beginning of year (b)	Charges to operating expenses (c)	Other credits	Retirements (e)	Other debits	Balance a close of year
		\$	s	s	s	s	Is
	ROAD	/·· \					Ĭ
1	(1) Engineering	(None)					
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading				$\lambda$		
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
	(18) Water stations						
1	(19) Fuel station.						
2	(20) Shops and enginehouses				Carrie and the same		
3	(21) Grain elevators						
	(22) Storage warehouses						
5	(23) Wharves and docks						
	(24) Coal and ore wharves						
	(25) TOFC/COFC terminals						
	(26) Communication systems						
	(27) Signals and interlocks						
132707	(29) Power plants						
1 (	(31) Power-transmission systems						
	(35) Miscellaneous structures						
	37) Roadway machines						
	39) Public improvements—Construction						
5 (	44) Shop machinery*						
	45) Power-plant machinery*						
	All other road accounts						
8	Total road						Market State
	EQUIPMENT						
9 (	52) Locomotives						
	53) Freight-train cars						
	54) Passenger-train cars						
	55) Highway revenue equipment						
3 6	56) Floating equipment		The second second				
	57) Work equipment						
5	58) Miscellaneous equipment						
	Total Equipment						
7	Grand Total						

# 1605. AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

for which amortization reserve is provided in account No. 736. "Amortization of defense projects.—Road and Equipment" of the respondent. If the Amortization base is other than the ledger value stated in the investment account, a fall explanation should be given.	debits during projects - Road 3 The inform by project is amo 21. If reported	debits during the year in reserve projects. Road and Equipment.  3. The information requested for "R by projects amounting to \$190,000 or at 12. If reported by projects, each proj	the close on counties (f) to (i) the balance at the close of the year and all credits and projects. Road and Equipment.  3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$130,000 or more, or by single entres as "Total road" in line.  21. If reported by projects, each project should be briefly described, stating kind,	year and all credits at mortization of defen rrough (i) may be show is as "Total road" in lin described, stating kinn		authorization date a lid be combined in a limits included in cohuses, should be fully	nd number. Projects single entry designated inter (b) and (f), and explained.	Exercise, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated. Minor items, each less than \$100,000."  4. Any amounts included in columne (b) and (f), and in column (h) affecting operating expenses, should be fully explained.
		BASE	8			RESERVE	/E	
Description of property or account	Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year	Debits during year	Adjustanents	Balance at close of year
(None)		_	_		_			4.
Total Road  EQUIPMENT: (52) Locomotives								
24 (53) Freight-train cars 25 (54) Passenger-train cars 26 (55) Highway revenue equipment 27 (56) Floating equipment 28 (57) Work equipment								
Miscellaneous equipment  Total equipment								
Grand Total								

# 1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Darriculars of ()	e credits and debits during the same	
depreciation was account	de credits and debits during the year to account No. 738. "Accrued dep ecietion-Miscellaneous physical property," for each item	
Ch.	nd also the balances at the beginning of the year and at the close of the year in the reserve for each stem or group of pro-	or group of property for which
Snow in column (f) i	he percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.	nerty
Each item amounting	to \$50,000 or more should be states; item less thus 50,000 or more should be states; item less thus 50,000 or more should be states; item less thus 50,000 or more should be states; item less thus 50,000 or more should be states; item less thus 50,000 or more should be states; item less thus the states of the	perty.
Summer amounting	to \$30,000 or more should be stated items less than \$50,000	

ne G	(Kind of property and location)  (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Raiance at at close of year (e)	Rates (percent)	Base (g)
	(None)	S	S	s	s	%	5
-							
-							
-							
-		0					
	Total						

# Give, an analysis in the form called for below of capital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

ine		Contra		ACCOUNT	NO.
No.	item (a)	account number (b)	794. Premiums and assessments on capital stock (c)	795. Paid-in surplus	796. Other surplus
2	Balance at beginning of year	AXXXX	5	\$	s
3   4   5   .	Total additions during the year	XXXXX			
-	Deducations during the year (describe):				
	Total deductions	XXXXX			
В	lalance at close of year	*******	None	None	None

# Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated."

ine to	Class of appropriation (a)		Credits during year (b)	Debits during year (c)	Balance at close of year (d)
1 2	Additions to property through retained income	5	(None)	5	5
3	Funded debt retired through retained income				
	Miscellaneous fund reserves  Retained income—Appropriated (not specifically invested)—				
	Other appropriations (specify):				
1					
1	Total			Marie Santa	

### 1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable." List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and-(5) should include interest a cruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained ourse inding at the close of the year.

ine No.	Name of creditor (a)	Character of liability or of transection (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
,	(None)				%	5	S	S
2								
F	1							
	Total							

### 1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue	Date of maturity  (d)	Rate of interes:	Total par value actually outstanding at close of year (f)	Interested accrued during year	Interest paid during year (h)
1 -	(None)			9		\$	S	\$
3  -								
5 -	Total	A A CONTRACT OF THE PARTY OF TH	701 071 50					

### 1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Migor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a

	Description and character of item or subaccount (a)	Amount at close of year (b)
(None)		\$
		-

### 1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in 4 footnote

ne u.		Description and char	acter of item or sul	baccount	Amount at slose of year (b)
	(None)				\$
-					
-					
-					
	Total				

### 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

Name of security on which dividend was declared	value stock)	or rate per par stock)	of shares	Total par value of stock or total number of shares of nonpar stock on which		Dates		
(a)	Regular (b)	Extra (c)		was declared	623) (e)	Declared (f)	Payabl (g)	
(None)			5	0	5	V W		
						- AP		
						8 9		
			8/12/2013					
					0.2.2.4			
Total —								

### 2001. RAILWAY OPERATING REVENUES

1 State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2 Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year (2)	Line No.	Class of railway operating revenues (a)	Amount of revenue for for the year (5)
1	TRANSPORTATION—RAIL LINE (101) Freight*	215,221	- 11	INCIDENTAL (131) Dining and Preffet	•
2	(102) Passenger'	PARTY RESIDENCE AND ADDRESS OF THE PARTY NAMED IN	- 12	(132) Hotel and restaurant	
1	(103) Baggage		13	(133) Station, train, and boat privileges.	188
1	(IIIA) Sleeping car		- 14	(135) Storage—Freigh	00 705
	(105) Parlor and chair car		- 15	(137) Demurrage	29,705
7	(10x) Other passenger-train		- 16	(138) Communication	
×	(109) Milk		17	(139) Grain elevator	
4	(110) Switching*	BURNES CONTROL OF THE PROPERTY	18	(141) Power	-
10	(113) Water trensfers	BESSET STREET,	19	(142) Rents of buildings and other property	
	Total rail-line transportation revenue	215,221	20	(143) Miscellaneous	29,705
			-	Total incidental operating revenue	1 37/05
			22	(151) Joint facility-Cr	
			23	(152) Joint facility—Dr	
			24	Total joint facility operating revenue	
-	*0		25	Total railway operating revenues	244.926
26	*Report hereunder the charges to these according to the service of	ery services when perform	yments med in c	made to others as follows:	he basis of freight tari
7	2 For switching services when perform including the switching of empty cars in	ed in connection with line-	naul trans	portation of freight on the basis of switching tariffs and also	wances out of freight rate
	3. For substitute highway motor service	in lieu of line-haul rail ser	vice perfe	ormed under joint tariffs published by rail carriers (does no	
	joint rail-motor rates):-	1 1 1	(0)	does no	i include traffic moved o
8	(a) Payments for transportation	on of persons	- 4		
9	(b) Payments for transportation				

# 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

No.	Name of railway operating expense account  (a)	Amount of operating expenses for the year (b)	Line No.	Name of railway operating expense account (a)	Amount of operating expense for the year (b)
		3			5
	MAINTENANCE OF WAY STRUCTURES			TRANSPORTATION—RAIL LINE	
1	(2201) Superintendence	7.103	28	(2241) Superintendence and dispatching	7.103
2	(2202) Roadway maintenance	25,626	29	(2242) Station service	2,635
,	(2203) Maintaining structures		30	(2243) Yard employees	
4	(2203½) Retirements—Road		31	(2244) Yard switching fuel	
5	(2204) Dismantling retired read property		32	(2245) Miscellaneous yard expenses	
6	(2208) Road property—Depreciation—	22,514	33	(2246) Operating joint yards and terminals—Dr	
7	(220%) Other maintenance of way expenses	349	34		
8	(2216) Maintaining joint tracks, yards and other facilities-Dr.	Charles and the control of the contr	35	(2247) Operating joint yards and terminais—Cr	21,384
9	(2211) Maintaining joint tracks, yards, and other facilities-Cr		36	(2248) Train employees	7,066
0	Total maintenance of way and structures	55,592	1 35	(2249) Train fuel	THE RESERVE THE PERSON NAMED IN COLUMN 2 I
	or may and attockares		37	(2251) Other train expenses	1,038
	MAINTENANCE OF EQUIPMENT				2 2
	(2221) Superitendence	7,103	38	(2252) Injuries to persons	152
2	(2222) Repairs to shop and power-plant machinery		39	(2253) Loss and damage	CONTRACTOR OF THE PROPERTY OF THE PARTY OF T
3	(2223) Shop and power-plant machinery Depreciation		40	(2254) Other casualty expenses	6,274
4			41	(2255) Other rail and highway transportation expenses -	0,2/4
5	(2224) Dismantling retired shop and power-plant machinery		42	(2256) Operating joint tracks and facilities—Dr	
	(2225) Locomotive repairs		43	(2257) Operating joint tracks and facilities-Cr	15 710
6	(2226) Car and highway revenue equipment repairs	607	44	Total transportation—Rail line	45,712
7	(2227) Other equipment repairs	697		MISCELLANEOUS OPERATIONS	
8	(2228) Dismantling retired equipment		45	(2258) Miscellaneous operations	- M
9	(2229) Retirements-Equipment		46	(2259) Operating joint miscellaneous facilities-Dr	
0	(2234) Equipment—Depreciation	199	100000000000000000000000000000000000000	(2260) Operating joint miscellaneous facilities—Cr.	
, !	(2235) Other equipment expenses	32			
	(2236) Joint maintenance of equipment expenses—Dr			GENERAL	8 862
	(2237) Joint maintenance of equipment expenses—Cr		1000000	(2261) Administration	8,862
	Total maintenance of equipment	8,031	100000	(2262) Insurance	158
			50	(2264) Other general expenses	150
	TRAFFIC		51	(2265) General joint facilities—Dr	
1	(2240) Traffic expenses		52	(2266) General joint facilities—Cr	
1		7,103	53	Total general expenses	9,043
			54	Grand Total Raifway Operating Expenses	125 481

### 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations." 344. "Expenses of miscellaneous operations." and or city and State in which the property or plant is located, stating whether the respondent's title

Year. If not, differences should be explained in a footnote.

Line No	Designation and location of p of business, and title	under which held	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes appli- cable to the year (Acct. 535) (d)
	(None)			s **	S
2				6	
3		8			
5		6			
6		*		0	
8		STREET,		6	
9				0	6 2 2
10	Total			0 0 1	

		2101. MISCELLANEOUS RENT	INCOME		
	Descri	ption of Property			
No.	Name (a)	Location (b)	Ham	Amount of rent (d)	
1 2 3	Drainage Line	Main Line to Worthville	Boron	011 Co.	s 10
4 5 6 7					
6					
	Total	2102. MISCELLENAOUS INC	OME		
Line	S				T
No.	Source and	character of receipt	Gross receipts (b)	Expenses and other deductions (c)	Net miscellaneous income (d)
1 2 3	State of Kentucky-S	icing Unemployment Clms.  Rwy-Crossing Marking ignal Service		s	s 5 86 1,300
5 6	Carroll County Farm	Bureau-Participation Reba	te		32
7 8 9	Total			1,423	
		2103. MISCELLANEOUS RE	NTS		
Line No.	Description of Property  Name Location (b)		Name	Amount charged to income (d)	
1					s
2 3	<del></del>				
4					
5					
7					
9	Total				
		2104. MISCELLANEOUS INCOME (	CHARGES		
Line No.		Description and purpose of deduction from gross incom			Amount (b)
,			1-1-1-		\$
2 3					
4					
5			•		
7	* *				
8 9					
10	Total				

	RECEIV	

Income	from	lease	of	road	and	equip	pmen

Line Na	Road leased	Location (b)	Name of lessee (c)	Amount of rent during year (d)
				s
2		•		
5			Total	(None)

### 2302. RENTS PAYABLE

### Rent for leased roads and equipment

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
				s
2				
4			Total	(None)

### 2303. CONTRIBUTIONS FROM OTHER COMPANIES

### 2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor	Amount during year (b)	Little No.	Name of transferee (a)	Amount during year (b)
1		s	1		s
3			3 4		
5	Total		5 6	Total	(None)

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, ar	nd other
instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgme	nt liens.
mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondence of the year, state that fact.	nt at the

ose of the year, state that fact.

### 2401. EMPLOYEES, SERVICE. AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes.

ine la	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks
1 Tot	al (executives, officials, and staff assistants)	1	2,088	\$19,980	
2 Tot	ai (professional, clerical, and general)		2,088	12,300	<b>基本的基本的基本的基本的基本的</b>
3 Tot	al (maintenance of way and structures)	2	4.176	17,880	
4 Tota	al (maintenance of equipment and stores)				
	al (transportation—other than train, engine,				
	il (transportation-yardmasters, switch tenders,				
7 To	otal all groups (except train and engine)	4	8.352	50,160	
	il (transportation—train and engine)	2	4.176	19,920	
	rand Total	6	12,528	70,080	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ \_

### 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line	Kind of service		A. Locomorives (diesel, electric, steam, and other)				B. Rail motor cars (gasoline, oil-electric, etc.)		
No.		Diesei oil (gallons)	Gasoline (gallons)	Electricity (kilowatt-	Steam		Electricity	Gasoline	Diesel oil
	(a)	(b)	(c)	hours) (d)	Coal (tons) (e)	Fuel oil (gallons) (f)	(kilowatt- hours)	(gailons)	(gallons)
1	Freight	23,109							
2	Passenger								
3	Yard switching								
4	Total transportation	23,109							
5	Work train								
6	Grand total	23,109							
7	Total cost of fuel*	7,066		RRAKKK			IXXXXI		

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger.

### 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift. of an individual was changed during the year, show salary before each change as well as at close may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the report of the principal company in the system, with references thereto in the reports of the basic rate should be shown. other companies. Any large "other compensation" should be explained in a footnote. If salary

reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule '01 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$47,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (c)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this school-le an employee is paid, rather than the amount actually paid for a part of a year when the salary is

ine fo.	Name of person	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
,	(None)		s	s
3				
5				
E				

### 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts. | committees, bureaus, boards, and other organizations maintained jointly by railways shall also contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions

be included. The enumeration of these kinds of payments should not be understood excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

No.	(None) (a)	Nature of service (b)	Amount of paymen
, L			•
2			
4			
,			
0			
2 _			
4		Total	

# 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Line No.	Isem (a)	Freight (rains	Passenger trains (c)	Total transporta- tion service (d)	Work train
1	Average mileage of road operated (whole number required)	16		16	xxxxx
	Train-miles	7.800	-/	7 000	
2	Total (with locomotives)	7,000		7,800	
3	Total (with motorcars)	7,800		1 7 000	
4	Total train-miles	7.000		7,800	
	Locomotive unit-miles			1 1	
5	Road service				xxxxxx
6	Train switching				XXXXXX
1	Yard switching			-	XXXXXX
8	Total locomotive unit-miles				XXXXXX
	Car-miles	05 011			
9	Loaded freight cars	25,344		25,344	xxxxxx
10	Empty freight cars	21.543		21,543	xxxxxx
11	Caboose	11 22			XXXXXX
12	Total freight car-miles	46,887		46,887	xxxxxx
13	Passenger coaches				xxxxxx
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)			1	xxxxxx
15	Sleeping and parlor cars				
0107,50117	Dining, grill and tavern cars				XXXXXX
17	Head-end cars				XXXXXX
18	Total (lines 13, 14, 15, 16 and 17)				XXXXXX
19	Business cars				XXXXXX
20	Crew cars (other than cabooses)				XXXXXX
21	Grand total car-miles (lines 12, 18, 19 and 20)	46,887		46,887	XXXXXX
	Revenue and nonrevenue freight traffic				XXXXXX
22	Tonsvenue freight			75.714	
	Tons—nonrevenue freight—		AXXXXX		XXXXXX
24	Total tons—revenue and nonrevenue freight—		XXXXXX	75,714	XXXXXX
25	Ton-miles —revenue freight —		XXXXXX	908,568	XXXXXX
	Ton-miles—nonrevenue freight		XXXXXX	200,500	XXXXXX
27	Total ton-miles—revenue and nonrevenue freight	XXXXXX	XXXXXX	908.568	XXXXXX
	Revenue passenger traffic	XXXXXX	XXXXXX	100,000	XXXXXX
28	Passengers carried—revenue				
	Passenger-miles—revenue		XXXXXX	/	XXXXXX
	assenger mines revenue	XXXXXX	XXXXXX		XXXXXX

NOTES AND REMARKS

### 2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101. Freight, on the besis of the 2digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

A. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	Commodity		Revenue fr	eight in tons (2,000 pour	nds)	
Line No.	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried	Gross freight revenue (dollars) (e)
1	Farm products	01	9,326		9,326	18,336
2	Forest products	08				
3	Fresh fish and other marine products	09				THE PROPERTY OF THE PARTY OF TH
4	Metallic ores	10				
5	Coal	11				
6	Crude petro, nat gas, & nat gsin	13				
7	Nonmetallic minerals, except fuels.	13			-	<del></del>
8	Ordnance and accessories	19			<del> </del>	
	Food and kindred products	20				
10	Tobacco products	20				
11	Textile mill products	21 22				
12	Apparel & other finished tex prd inc knit	22 23			<del> </del>	-
13	Lumber & wood products, except furniture	23	1,527	9,901	11,428	34,665
	Furniture and fixtures	25	754	2,20.	754	5,36
	Pulp, paper and allied products	26	11	18	18	61
	Printed matter	27		10	10	0.
	Chemicals and allied products	28	3,917	16,855	20,772	63,037
	Petroleum and coal products	29		1,030	1,030	3,176
	Rubber & miscellaneous plastic products	30		30	30	96
	Leather and leather products	31			1 30	+
	Stone, clay, glass & concrete prd	32		367	367	676
2000	Primary metal products	33	535	13,856	14,391	29,817
	Fabr metal prd, exc ordn, machy & transp	33		8,234	8,234	25,521
20000	Machinery, except electrical	35	381	1.989	2,370	10.308
	Electrical machy, equipment & supplies.	36		385	385	2,003
100 m	Transportation equipment	37	2,832	200	3,032	12,765
0000	instr. phot & opt gd. watches & clocks	38		200	2,072	12,700
2000	Miscellaneous products of manufacturing	39				
1000	Waste and scrap materials	40	1,4:2	768	2,200	5,002
	Miscellaneous freight shipments	41		931	931	2,427
200	Containers, shipping, returned empty	42		255	255	975
200	reight forwarder traffic	44			633	7/2
	hipper Assn or similar traffic	45			The state of the s	
	disc mixed shipment exc fwdr & shpr asen	46	191		191	351
5	Total, carload traffic	40	20.895	54.819	75.714	214.582
6 8	mail packaged freight shipments	47		71,017	13,717	214,502
7	Total, carload & ici traffic		20,895	54879	75774	DIVER

INThis report includes all commodity statistics for the period covered.

11A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

I ISupplemental Report NOT OPEN TO PUBLIC INSPECTION.

### ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn Exc Fabr Fwdr Gd Gsln	Association Except Fabricated Forwarder Goods Gasoline	Inc Instr LCL Machy Misc	Including Instruments Less than carload Machinery Miscellaneous	Nat Opi Ordn Petro Phot	Natural Optical Ordnance Petroleuni Photographic	Prd Shpr Tex Transp	Products Shipper Textile Transportation
---	--	--------------------------------------	---	-------------------------------------	--	------------------------------	---

### 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For Switching or Terminal Compusies Only)

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, terry, or other joint facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

0.		Switching operations	Terminal operations	Total
	(a)	(b)	(c)	(d)
1	FREIGHT TRAFFIC		/ ~	/ .
	Number of cars handled earning revenus—loaded	(None)		
	Number of cars handled carning revenue—empty —	BEAUTY BEAUTY AND SERVICE		
1	Number of cars handled at cost for tenant companies—loaded	The second second		
1	Number of cars handled at cost for tenant companies—empty	Participant Company		
1	Number of cars handled not earning revenue-loaded	CONTRACTOR MINISTER CONTRACTOR		
1	Number of cars handled not earning reverue—empty			
1	Total number of cars handled			
1	PASSENGER TRAFFIC			
1	Number of cars handled earning revenue—traded			
	Number of cars handled earning revenue—empty			
	Number of care handled at cost for tenant companies—loaded			
-	Number of cars handled at cost for tenant compenies—inaded			
-	Number of cars handled not earning revenue—loaded			
- 1	Number of cars handled not earning revenue—empty			
	Total number of cars handled			
	Total number of cars handled in revenue service (items 7 and 14)	The second secon		
	Total number of cars handled in work service (Hems 7 and 14)			
	Total Manual of Cars manufed in work pervice			

### 2801. INVENTORY OF EQUIPMENT

### INSTRUCTIONS

- 1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
- 2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
- 3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e), units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i)
- 4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
- 5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irresper e of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

- 6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units, for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.
- 7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

		Units in			Numb	er at close	of year		
Line No.	Item	service of respondent at beginning of year	Number added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	Aggregate capacity of units re- ported in col. (g) (See ins. 6)	Number leased to others at close of year
	(a)	(b)	(c)	(d)	(e)	(1)	(g)	(h)	(i)
1	LOCOMOTIVE UNITS	(None)						(h.p.)	
2	Electric								
3	Other								
4	Total (lines 1 to 3)							MARKAR	
5	FREIGHT-TRAIN CARS  Box-general service (A-20, A-30, A-40, A-50, all  B (except 8080) L070, R-00, R-01, R-06, R-07)	(None)						(tons)	
6	Box-special service (A-00, A-10, B080)								
7	Gondola (All G. J-00, all C. all E)								
8	Hopper-open top (all H. J-10, all K)								
9	Hopper-covered (L-5)								
10	Tank (all T)								
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)								
13	Stock (all S)								
14	Autorack (F-5, F-6)								
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2- L-3-)								
16	Flat-TOFC (F-7-, F-8-)								
17	All other (L-0 , L-1-, L-4-, L080, L090)								
18	Total (lies 5 to 17)								
19	Caboose (all N)							*****	
20	Total (lines 18 and 19)							*****	
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED							(seating	
21	Coaches and combined cars (PA, PB, PBO, all class C. except CSB)	(None)	11/2					capacity)	
22	Parlor, sleeping, dining cars (PBC, FC, PL, PO, PS, PT, PAS, PDS, all class D, PD)	Violicy							
23	Non-passenger carrying cars (all class B, CSB, PSA, IA, all class M)							*****	
24	Total (lines 21 to 23)							1	

### 2801. INVENTORY OF EQUIPMENT-Concluded

### Units Owned, Included in Investment Account, and Leased From Others

		Units in service of	Number	Number	Numb	er at close	of year	Aggregate capacity of	Number
Line No.	ltem (a)	respondent at begin- ning of year (b)	added during year (c)	retired during year (d)	Owned and used (e)	Leased from others	Total in service of respondent (e+f) (g)	units reported in col. (g) (See ins. 6)	leased to others a close of year
	Passenger-Train Care—Continued				447			(Seating capacity)	
	Self-Propelled Rail Motorcars							(Seating Capacity)	
25	Electric passenger cars (EC, EP, ET)	(None)							
26	Internal combustion rail motorcars (ED, EG)								
27	Other self-propelled cars (Specify types)				700				
28	Total (lines 25 to 27)								
29	Total (lines 24 and 28)								
	Company Service Cars								
30	Business cars (PV)	(None)							
31	Boarding outfit cars (MWX)							XXXX	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)							XXXX	
33	Dump and ballast cars (MWB, MWD)							XXXX	
34	Other maintenance and service equipment cars	STATE STATE OF THE PARTY OF THE						XXXX	
35	Total (lines 30 to 34)							XXXX	
36	Grand total (lines 20, 29, and 35)							XXXX	
	Floating Equipment							XXXX	
37	Self-propelled vessels (Tugboats, car ferries, etc.)	(None)							
	Non-self-propelled vessels (Car floats, lighters, etc.)							XXXX	
19	Total (lines 37 and 38)	Marie Committee of the						XXXX	
	( Viai (ilites 3/ End 30)							XXXX	

### 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inuiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini. (b) length of road, and (c) dates of beginning operations or of abandonment.\*

2. All other important physical changes, including herein all new tracks built.\*

3. All leaseholds acquired or surrendered, giving (a) dates. (b) length of terms. (c) names of parties. (d) tents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled. (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

\*If returns under items I and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars: Miles of road abandoned ....

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

### VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

### DATH

		OATH	
		e officer having control of the accou	inting of the respondent)
	Kentucky		
unty of	Carroll	} ss:	
	W. R. Hadley	nakes oath and says that he	: is Vice President, Treasurer & Gene
(Ir	The Carrollton Railroa		(Insert here the official title of the affia Manager
her orders of st of his known the said b	ty to have supervision over the books of and the books have, during the period covered of the Interstate Commerce Commission, expending and belief the entries contained in books of account and are in exact accordant.	ffective during the said perion the said report have, so far the therewith: that he believes	the respondent) to control the manner in which such books are kept; that he n kept in good faith in accordance with the accounting and d; that he has carefully examined the said report, and to the as they relate to matters of account, been accurately taken that all other statements of fact contained in the said report and affairs of the above-named respondent during the period
time from	and including January 1		ding December 31 19 75
		213	CHadley
Subscribed :	and sworn to before me, a No	tary Public	in and for the State and
unty above	named, this3/3/		day of
commissio	n expires _ 2/ July	77	
			( A) 11 11
		-/	amps of wings
		0	(Signature of officer authorized to administer oaths)
		SUPPLEMENTAL OATH	
		resident or other chief officer of th	e respondent)
te of	Kentucky		
unty of	Jefferson	} ss:	
	Chester R. Lapeza	akes oath and says that he	. Vice President
(Ins	The Carrollton Railroad		(Insert here the official title of the affiant)
		the exact legal title or name of t	
t he has care	efully examined the foregoing report; that	he believes that all statement	ts of fact contained in the said senses are tall and the sta
report is a	correct and complete statement of the bus	iness and affairs of the above-	named respondent and the operation of its property during
period o	f time from and including Janua	ary 1 19 75 to and in	December 31 10 75
		10	~ D P
		Lle	elu F. Lagera
ubscribed a	nd sworn to before me, a Notar	ry Public	(Signature of affinity) ———— in and for the State and
nty above r	samed, this		day of March 10 76
	29	ny Kan	"
commission	expires yanuan	1 26, 1777	
			4 Mulinten
			(Signature of officer sethorized to administer onths)

### MEMORANDA

(For use of Commission only)

### Correspondence

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### Corrections

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### 791. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items re-

Line No.	Accoun:	Balance at beg	inning of year	Total expenditures	during the year	Balance at clos	e of year
	(a)	Entire line (b)	State (c)	Entire line	State (e)	Entire line	State (g)
1	(1) Engineering	100,108	100,108		-	100,108	100,10
2	(2) Land for transportation purposes -	213,494	213,494,		A STATE OF	213,494	213,49
3	(2 1/2) Other right-of-way expenditure	,	100			1 21,777	~~13,93
4	(3) Grading	395,964	395,964			395,964	395,96
5	(5) Tunnels and subways	1					11111
6	(6) Bridges, trestler, and culverts	473,723	473.723			473,723	473,72
7	(7) Elevated structures	105 110	105 110				
8	(8) Ties	125,448	125,448			125,448	125,44
10	(9) Rails		174,580				174,58
10	(10) Other track material	90,211	90,211			90,211	90,21
11	(11) Ballast	128;097	128;097			102,602	128,60
15	(12) Track laying and surfacing					THE PERSON NAMED IN COLUMN TWO PROPERTY AND PERSONS ASSESSED.	THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE OWN
14	(13) Fences, snowsheds, and signs	57,024	57,024			57,024	57,021
15	(16) Station and office buildings	615	703			703	70
- 100	(17) Roadway buildings	013	0151			615	615
200	(19) Fuel stations	1,100	1,100			1 100	
	(20) Shops and enginehouses	349	349			1,100	1,100
0.1010	(21) Grain elevators	777	24.2			349	349
3330	(22) Storage warehouses						
	(23) Wharves and docks						
	(24) Coal and ore wharves						
	(25; TOFC/COFC terminals						
	(26) Communication systems						
58999	(27) Signals and interlockers	747	747			71.7	-1-
	(29) Powerplants					747	747
5555	31) Power-transmission systems						
	35) Miscellaneous structures						
10000	37) Roadway machines						
	38) Roadway small tools	1.652	1 652			1 (50	
	39) Public improvements—Construction -	1,652 86,128	1,652 86,128			1,652	1,652
	43) Other expenditures—Road					86,128	86,128
	44) Shop machinery	77	77			77	77
200	45) Powerplant machinery					77	77
5	Other (specify & explain)						
6		1,952,622 1	952 622			1 050 (00)	050 (00
7 (	52) Locomotives					1,952,622 1,	952,622
8 (	53) Freight-train cars						
9 (5	54) Passenger-train cars						
0 15	55) Highway revenue equipment						
	6) Floating equipment						
2 (5	7) Work equipment				0.		
3 (5	8) Miscellaneous equipment	400	400	K The last of	6	400	400
•	Total expenditures for equipment	400	400			400	400
5 (7	1) Organization expenses	837	837			837	837
	6) Intere · during construction	1,315	1,315			1.315	1.315
	7) Other e penditures—General	7 152	7 109				1 1
	Total general expenditures	2,152	2,152			2.152	2.152
	7 otal	1,955,1741,	955,1/4	THE P		1,955,1741.	955,174
	0) Other elements of investment						
	0) Construction work in progress	1 055 171	055 151	597	597	597	597
	Grand total	1,955,1741,	955,174	597	597	1,955,77111,9	955,771

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# 2002. RAILWAY OPERATING EXPENSES

1 State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform Sys em of Accounts for Railroad Companies.

2 Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

ine No.	Name of railway operating expense account		erating expenses he year	Line No.	Name of railway operating expense		erating expenses
	(a)	Entire line	State (c)	No.	account (a)	Entire line (b)	State (c)
	MAINTENANCE OF WAY AND STRUCTURES		•		(2247) Operating joint yards and terminals—Cr	5	5
1	(2201) Superintendence	7,103	7,103	_ 33	(2248) Train employees	21,384	21,38
2	(2202) Roadway maintenance	25,626	25,526	34		7,066	
3	(2203) Maintaining structures				(2249) Train fuel		B RECORDERATE AND PROPERTY AND
4	(2203 1/2) Retirements—Road			35	(2251) Other train expenses	1,038	1,03
5	(2204) Dismantling retired road property			14 700 100 20	(2252) Injuries to persons	152	15
6	(2208) Road Property-Depreciation	22.514	22,514		(2253) Loss and damage	152	15
7	(2209) Other maintenance of way expenses	22,514	349		(2254) Other casualty expenses	60	6
	(2210) Maintaining joint tracks, yards, and		- 347		(2255) Other rail and highway trans- portation expenses	6,274	6,27
1	other facilities—Dr			40	(2256) Operating joint tracks and	9	
9	(2211) Maintaining joint tracks, yards, and			1	racilities—Dr	+	
0	other facilities—Cr  Total maintenance of way and		9	41	(2257) Operating joint tracks and facilities—CR		
	struc	55,592	55,592	42	Total transportation—Rail	45,712	45,71
	MAINTENANCE OF EQUIPMENT	7,103	7,103		MISCELLANEOUS OPERATIONS		
	(2221) Superintendence	7,103	7,103	43	2258) Miscellaneous operations		
	(2222) Repairs to shop and power-			44	2259) Operating joint miscellances facilities—Dr	e .	
1	2223) Shop and power-plant machinery— Depreciation————————————————————————————————————			45	2260) Operating joint miscellaneous facilities—Cr		
1	plant machinery		1	46	Total miscellaneous		
1	2225) Locomotive repairs				GENERAL		-
	222h) Car and highway revenue equipment repairs			47 (	2261) Administration —	8,862	8,862
6	2227) Other equipment repairs	697	697	48	2262) Insurance	23	2:
(	2228) Dismantling retired equipment					158	15
	2229) Retirements—Equipment			INCOMEDITION AND	2264) Other general expenses	1,70	120
12	2234) Equipment—Depresiation	199	199	0F_4F9000000 618	2265) General joint facilities—Dr		
	2235) Other equipment expenses	32	32	51 (	2266) General joint facilities—Cr	9,043	9,043
	2236) Joint mainteneance of equipment ex-			32	RECAPITULATION	3,043	3,04
12	2237) Joint maintenance of equipment ex-			53 N	laintenance of way and structures	55,592	55,592
	Total maintenance of equipment	8,031	8,031	100000000000000000000000000000000000000	laintenance of equipment	8,031	8,031
12	240) Traffic expenses	7,103	7,103	100000	raffic expenses	7,103	7,103
1	TRAN CORTATION-RAIL LINE		7,07	3 (882)	ansportation—Rail line	42,/12	45,/12
12	241) Superintendence and dispatching	7,103	7,103	S 2012 P. J. S.	iscellaneous operations	5 0/13	0.01.5
	242) Station service	2,335	2,635		eneral expenses	9,043	9,043
	243) Yard c. phyces	10	2,033	59	Grand total railway op-	125,481	125,481
4				-			
100	244) Yard switching fuel			-			
	245: Miscellaneous yard expenses			-			
12	246) Operating joint yard and terminals—Dr		4 3	-			
-							9 4 6
0	perating ratio (ratio of operating expenses to open		F1 00				

### FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

### 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's "Revenue from miscellaneous operations," 334, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operations property" in respondent's Income Account for the Year. If not, differences should be explained in a lootnote.

	Designation and location of property or plant, character of business, and title under which held  (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct 534) (c)	Total taxes applicable to the year (Acct. 535)
1	(None)	5	5	s
1				
1				
+				
F				
+				
F			X	
+				
1	Total-			

# 2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR\*

				Line	e operated by	responden	,				
Line No.	Item	Class 1: L	ine owned	Class 2: Line			Line operati	TOTAL PROPERTY.	Class 4: Line operated under contract		
	(a)	Added during year	Total at end of year	Added during year	Total at end of year	Added during year	Total ar of year	during year	Total at end of year		
					(6)	(1)	(8)	(h)	(1)		
1	Miles of road	Charles Charles Charles and Charles	16.16	(None)			(None	e)	(None)		
2	Miles of second mai ck	CONTRACTOR AND ADDRESS OF THE PARTY OF THE P					-				
3	Miles of all other main tracks										
4	Miles of passing tracks, crossovers, and turnouts										
5	Miles of way switching tracks		1 00								
6	Miles of yard switching tracks	STATE OF THE PARTY	1.92								
7	All tracks		18.08								
			Line operated by respondent					Line owned but not			
Line No.	lum .	Class 5: Lin under trace		Total I	operated by respond-						
	φ	Added during year (k)	Total at end of year	At beginning of year	At close year (n)	of Add	fed during year (o)	Total at end of year (p)			
, "	Miles of road	(None)			16.16		107	.,,,			
2	Miles of second main track					+-					
3	Miles of all other main tracks										
4	Miles of passing tracks, crossovers, and turnouts										
	Miles of way switching tracks—Is dustrial										
1000	Miles of way switching tracks-Other										
7	Miles of yard switching tracks-Industrial			3							
	Miles of yard switching tracks-Other				1.92						
9	All tracks				18.08			8			

"Entries in columns headed "Added during the year" should show net increases.

		2302. RENTS		IMISSION
Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1 2	(None)			,
4 5			То	rtal -
		2303. RENTS		
No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
1 _	(None)			5
;  -	6		Total	
23	04. CONTRIBUTIONS FROM O	THER COMPANIES	2305. INCOME TRANSFERRED T	
ne o.	Name of contributor (a)	Amount during year	Name of transferee (c)	Amount during year
	(None)	• **		5
			5 0	
1	9 1	Total	Tout	B 14 (10 (10 (10 (10 (10 (10 (10 (10 (10 (10

# INDEX

Pa	ge No.		e No
Affiliated companies—Amounts payable to	_ 14	Miscellaneous—Income	2
Investments in	_ 16-17	Charges	_ 2
and leased from others	d 24	Physical property	-
Balance sheet	_ 24	Physical properties operated during year	_ 2
Capital stock	_ 11	Rent income Rents	_ 2
Surplus		Motor rail cars owned or leased.	2
Car statistics	36	Net income	
Changes during the year		Oath	
Compensating balances and short-term borrowing arrange	- 2	Obligations—Equipment	- 1
ments	_ 10B	Officers—Compensation of	_ 3
Compensation of officers and directors	_ 33	General of corporation, receiver or trustee	
Consumption of fuel by motive-power units	- 32	Operating expenses—Railway	
Contributions from other companies	_ 31	Revenues-Railway	2'
Debt—Funded, upmatured		Ordinary incomeOther deferred credits	
In default	_ 26	Other deferred credits	_ 20
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To others	23	Property (See Investments Proprietary companies	100
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Directors	- 2	Capital stock was authorized	11
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Of nonoperating property  Extraordinary and prior period items	30	To others—Depreciation base and rates————————————————————————————————————	_ 20
	38	Owned—Depreciation base and rates	_ 19
Freight carried during year-Revenue	35	Reserve	
Train cars -	37	Used-Depreciation base and rates	
Fuel consumed by motive-power units	32	Reserve	_ 21
CostFunded debt unmatured	32	Operated at close of year	_ 30
Funded debt unmatured	11	Owned but not operated	_ 30
Gage of track	30	Securities (See Investment)	
General officers ldentity of respondent	2	services rendered by other than employees	_ 33
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nvestments in common stock of affiliated companies.		Unmatured funded debt	- 11
nans and notes navable	150 6	Verilication	20
Locomotive equipment	37	Verification	- 39
Locomotive equipment	30	Voting powers and elections	2
Mileage operated	30	Voting powers and elections— Weight of rail—	2

526850

R-2

# dennual

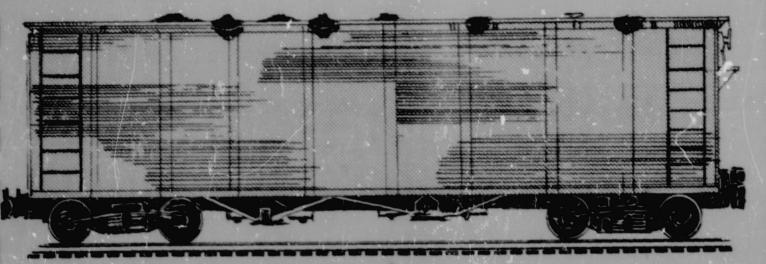
135001690C4RDLLRREP 2 CARROLLTUN R.R. FIFTH & POLK STS CARROLLTUN, KY 41008

CLI LH

526850

Correct name and address if different than shown

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

### NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission. Bureau of Accounts. Washington D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part 1 of the Interstate Commerce. Act

Soil 20, (1) The Commission is hereby authorized to require around periodical or special reports from carriers, tessions, """ (as defined in this rection), to prescribe the manner and form in which such reports shall be made, and to require from such offers, lessors, "", people and full, true, and correct anxiets to all questions upon which the Commission may deep information to be necessary, classifying such carriers, lessors, """ are to rear deep proper for any of these nurposes. Such annual reports shall are an account of the afford of the carrier, lessor, """ on such form and detail or may be prescribed by the Contrassion.

(2) Said entual reports shall contain all the pauted information for the period of (weise months, adding to the Stat day of December in each year uniters the Communication short specify a different date, and shall be made out under each and find with the Communication at its office in Washington within there is units after the close of the sear for which opport is made, arises

additional time he granted in any case by the Commission

(7) (b). Any person who shall knowingly and winduity make cause to be made, or participal in the making of, any false entry in any annual or other report required under the section to be filled. \* \* \* or shall knowingly or withfully file with the Commossion any take report or other document, shall be deemed guilty of a misdemeating and shall be subject, upon conviction in any court of the United States of competent paradiction to a fine of not more than five thousand distillars or impresonment for not more than two years, or both such five and impresonment. \*\*

(7) (c) Any calener or lesson. \* \* \* or any officer, agent, employee, or representative thereof, who shall lail to make and file an annual or other report with the Continuous within the time fixed by the Commission, or to make specific and full, true, and contact answer to any question within thiny days from the time it is lawfully required by the Commission so to do shall forfee to the United States the sum of one hundred dollars by each and every day it shall continue to be in default with respect thereto.

(8) As used to this section \* \* \* \* the little carrier means a common carrier subject to this part, and the term become means a person owning a railroad, a water tind, or a gape line, leased to and operated by a common carrier subject to this part, and includes a received or register of such lessor. \* \* \*

The respondent is further required to send to the Bureau of Accounts, immediately upon preparition, two copies of its latest annual report to stockholders. See scheduled 108, page 3.

- 2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary eneck marks. and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based ou a preceding inquiry to the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable, see page ----schedule (or line) number---- should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbrevations may be used in stating dates.
- 3. Every would report should, in all particulars, be complete in itsicf, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.
- 4. If it be accessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, or sheets not larger than a page of the Form. Inserted sheets should be securely attached preferably at the inner margin; attachment by pins or clips is insufficient.
- 5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.
- 6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

- 7. Each respondent should make its annual report to thes Commiss op in triplicare, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.
- 8. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Inversité Commerce Commission divided into classes. An operating company one wiose officers direct the business of transportation and whose book cortain operating as well as financial accounts, and, a lessor company, he property of which being leased to and operated by another company, is one that maintains a separate legal existence and leeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are three having annival operating revenues of \$5,000,000 or in see Fire thin class. Annival Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. You that class. Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant failways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terrainal companies are further classified as

Clas SI. Exclusively switching. This class of companies orciodes all those performing switching service units, whether for joint account or for revenue.

Crass S2. Enchancely terminal. This class of companies includes all companies farmshing terminal tracking or terminal facilities only, such as union passenger or freight stations, stockyards, etc. it which a charge is made, whether operated for joint account of for revenue to case a bridge or leng in a part of the facilities operated by a terminal company, it should be recluded under that reading.

Class S3. Buth switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those objections are limited to bridges and ferries exclusively

Class SS. Mixed. Companies performing primarily a switching of a terminal versice, but which also conduct a regular freight on basenger traffic. The revenues of the class of companies include on addition to assisting or terminal revenues, those derived from local passenger service, local treight service, participation on through movement of freight or passenger trafficulties camportation operations, and operations other than transportation.

9. Except where the context clearly edicates some other meaning, the following terms when used to this Form have the meanings below stated

RESPONDENT means the person or corporation in whose behalf the report is made. The YEAR means the year ended December 31 for which the report is made. The YEAR means the year ended December 31 for which the report is made. The YEAR means the close of business on December 31 of the year for which the report is made, or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The heginning of business on January 1 of the year for which the report is made or, in case the report is made for a skieter period than one year, it means the beginning of the period covered by the report. The publicabling year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System in Part 1201 of Title 49. Code of Federal Regulations, as amended

10. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable

Schedules restricted to Switching and Termina Compenies		Schedules restricted to the than Switching and Terminal Companies			
Schedule	2217 2701	Schedule	2216 2602		

# ANNUAL REPORT

OF

THE CARRELLTON RAILROAD

(Full name of the respondent)

INTERSTATE COMMERCE COMMISSION RECEIVED

APR 1 1976 Mr.

ADMINISTRATIVE SERVICES

FOR THE

# YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) W. R. Hadley

(Title) Vice Pres., Treas. & General Manager

(Telephone number) 502 732-6179

(Office address) Fifth & Polk Streets, Carrollton, Kentucky 41908

### SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 10B: schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

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Road Initials

### 101. IDENTITY OF RESPONDENT

- 1. Give the exact name\* by which the respondent was known in law at the close of the year. The Carrollton Railroad
- 2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or feet any pair thereof if so, in what name was such report made? \_\_\_ The Carrollton Railroad
- If any change was made in the name of the respondent during the year, stare all such changes and the dates on which they were made None
- 4. Give the location (including street and number) of the main business office of the respondent at the close of the year. Fifth & Polk Streets, Carrollton, Kentucky
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices

Line Na	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	P. F. Osborn III, 500 Water Street, Jacksonville, Florida
2	Vice president	C. R. Lapeza & R. E. Bisha, 908 West Broadway, Louisville, Ky.
3	Secretary	C. H. Edwards, 908 West Broadway, Louisville, Kentucky
4	Treasurer	W. R. Hadle P.O. Box 116, Carrollton, Kentucky
5	Controller or auditor	D. L. Morris, 908 West Broadway, Louisville, Kentucky
6	Attorney or general counsel-	
7	General manager	W. R. Hadley, P.O. Box 116, Carrollton, Kentuck,
8	General superintendent	
9	General freight agent	
10	General passenger agent	
11	General land agent	
12	Vice President	W. R. Hadley, P.O. Box 116, Carrollton, Kentucky

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

No. Name of director	Office address (b)	Term expires (c)			
P. F. Osborn, 111 C. R. Lapeza R. E. Bisha D. L. Morris C. H. Edwards	Jacksonville, Florida Louisville, Kentucky Louisville, Kentucky Louisville, Kentucky Louisville, Kentucky	January 4, 1977 January 4, 1977 January 4, 1977 January 4, 1977 January 4, 1977			
11 22 23					

7. Give the date of incorporation of the respondent Dic. 21, 19298. State the character of motive power used Diesel

9. Class of switching and terminal company Not applicable

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

### Kentucky - Under General Corporation Laws

1). State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source...

Louisville and Nashville Railroad Company through ownership of all capital

Stock.

12 Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the respondent, and its financing Formerly Carrollton & Worthville Railroad. Company acquired under authority of Finance Docket 8332. The Road financed by issuance of \$75,000

capital stock & \$25,000 in secured notes. \*\* (Mortgage & Notes paid & released) \* Use the initial word the when (and only when) it is a part of the name and daringuish between the words militized and railway and between company and corporation.

### 107. STOCKHOLDERS

Give the names of the 36 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock, of the farest closing of the stock book or compilation of list of stockholders of and other securities, stating in a footnote the names of such other securities (if the respondent if within I year prior to the actual filing of this report), had the any). If any such holder held in trust, give (in a 'ownote) the particulars of the highest voting powers in the respondent, showing for each his address, the trust. In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to east on that date had a on page 38, the names and addresses of the 30 largest holders of the voting trust meeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled with respect to securities held by him such securities nook was not closed or the list of strockholders compiled within such

			Number of	CONTRACTOR OF STREET		TO SECUE	CLASSIFIED ECURITIES SED		
			votes to which		Stocks	Other			
Lite No.	Name of security holder	Address of security holder	holder was	Common	PREFI	RRED	securines		
	tw	(m)	entit '	(d)	Second (e)	First (f)	power (g)		
	Louisville and	908 West Broadway	750	750	Share	of	1		
1	Nashville Railroad Company	Louisville, Kentucky			pital	tock			
3		1. 1. 1. 1. 1. 1.							
6 7 8									
9									
10									
12		K		-	-	-	-		
13		17.		+	1				
15									
16		+	-		+	-			
18									
19			<del> </del>		+		-		
20									
22				1		-	-		
23									
25						7			
26		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		1	+	+	-		
27 28									
29				+	1		+		
_30_		Footnotes and Remarks							

### 108. STOCKHOLDERS REPORTS

١.	The respondent is required	to send	to the	Bureau	of	Accounts.	immediately	upon	preparation,	two c	opies of	e its	latest annual	report	to
ш	ackhalden														

Check appropriate box: | | Two copies are attached to this report | | Two copies will be submitted -(date)

[x] No annual report to stockholders is prepared.

### 200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the sext pertaining to Ceneral Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet about the consistent with those is the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in the sheet column (d2) should be deducted from those in column (d1) in order to obtain corresponding entries for column (b). All contral entries hereunder should be indicated in parenthesis.

No.	Account of item	Balance at close of year (b)	Balance at beginning of year (c)
1	CURRENT ASSETS	5	,
			•
1	(701) (ash )	54.071	84,898
2	(702) Tempurary cash investments	47,240	
11:	(70)) Special deposits (p. 108)		-
3	(705) Traffic car service and other balances Dr	1.100	
,	(706) Net balance receivable from agents and conductors		79 418
, 1	E07) Miscellaneous accounts to evable	196,869	79,418
	108) Interest and dividends receivable		
0	(709) Accrued accounts receivable		
10	(210) Working fund advances		
11	(7)1) Prepayments		**
12	(712) Material and supplies	2,628	2,790
13	(713) Other current assets		
14	(714) Deferred income tax charges (p. 10A)		
15	Total current anety	304,294	167,384
	SPECIAL FUNDS (al) Total book assets (a2) Respondent's own as close of year issued included in (a1)		
16	(715) Sinking lunds		
17	(716) Capital and other reserve funds		
18	(717) Insurance and other funds		
19	Total special funds		
	INVESTMENTS	1	
20	(721) Investments in affiliated companies (pp. 16 and 17)		
21	Undistributed earnings from certain investments in account 721 (p. 17A).		
22	(722) Other investments (pp. 1f. and 17)		
23	(723) Reserve for adjustment of investment in securities—Credit		
24	Total investments (accounts 721, 722 and 723)		
	PROPERTIES	1 000 174	1 000 176
25	(731) Road and equipment property Road	1.955.174	1.955.174
36	Equipment		
27	General expenditures		
28	Other elements of investment	597	-
30	Construction wo : in progress	1.955.771	1.955.174
N	Total (p. 13)	1.333.//	1.722.174
32			
33	Equipment  General expenditures		
34	Total (p. 12)		
35	Total transportation property (accounts 731 and 732)	1,955,771	1.955,174
36	(733) Accrued depreciation-Improvements on lessed property	(131.035)	(108.521
37	(735) Accrued depreciation—Road and equipment (pp. 2) and 22)	1 1	
30	(736) Amortization of defense projects. Roati and Equipment (p. 74).		
39	Recorded depreciation and amortization (accounts 733, 735 and 736)	(131.035)	(108.521)
40	Total transportation property less recorded depreciation and amortization (line 35 less line 39)	1,824,736	1,846,653
41	(737) Miscellaneous physical property		
42	(728) Accrued depreciation - Miscellaneous physical property (p. 25)		
43	Miscellaneous physical property less recorded depreciation (account 737 less 738)		
44	Total properties less recorded depreciation and amortization (line 40 plus line 43)	1,824,736	1,846,653
	Note.—See page 6 for explanatory notes, which are an integral part of the Comparative Gravesi Balance Sheet.		
	For compensating balances not legally restricted, see Schedule 202.		

### 200. CO SPARATIVE GENERAL BA! ANCE SHEET-ASSETS-Continued

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	OTHER ASSE,'S AND DEFERRED CHARGES	1 1	5
AS	(34)) Other assets		
40 j	(742) Unimortized discount on long term debt		
47	(743) Other deferred charges (p. 26		
48	(744) Accumulated deferred income tax charges (p. 10A)	2 100-115	
49	Total other assets and deferred charges	2,129,030	(2,014,037
30	TOTAL ASSETS	127030	2

200 COMPARATIVE GENERAL BALANCE SHEET-LIAMLITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the test nexts along to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages instructed. The entries in volumn (e) should be restated to conform with the account requirements followed in 10 amn (b). The entries in short column (al) should reflect total book liability at close of year. The entries in the short column (al) should be deducted from those in column (ul) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item		1	Balance at crose of year (b)	Balance at beginning of year (c)
	CURRENT LIABILITIES			5	
31	(751) Loans and notes payable (p. 26).				77 707
52	(752) Traffic car service and other balances-Cr			27,902	
53	(753) Audited accounts and wages payable				15,049
54	(754) Miscellaneous accounts payable			1.355	1,552
55	(755) Interest matured unpaid				
56	(756) Dividends matures unpaid				
57	(757) Unmatured interest accrued				
58	(758) Unmatured dividends declared			221 216	50 (50
59	(759) Accrued accounts payable			204.246	58,652
60	(760) Federal income taxes accrued			(790)	12,188
61	(761) Other taxes accrued			6,120	10,892
62	(762) Deferred income tax credits (p. 10A)			5 222	5 (2)
63	(763) Other current liabilities		5,222	5,624	
64	Total current liabilities (exclusive of long-term debt due within one year)	7 /		216,154	131,859
	LONG-TERM DEBT DUE WITHIN ONE YEAR	(el) Total issued	(a2) Held by or for respondent		
0.5	(764) Equipment obligations and other debt (pp. 1) and (4)  LONG-TERM DEBT DUE AFTER ONE YEAR	(at) Total issued	(a2) Held by or for respondent	,	100
66	(765) Funded debt unmatured (p. 11)				
17/	(766) Equipment obligations (p. 14)				1
18	(767) Receivers' and Trustees' securities (p. 11)		9		1
19	(768) Debt in default (p. 26)				
10	(769) Amounts payable to affiliated companies (p. 14)		25,000	25,000	
71	Total long-term debt due after one year			25,000	25.000
A	RESERVES				
72	(771) Pension and welfare reserves	9			
73	(??2) Insurance respives				
74	(274) Casualty and other reserves				2
75	Total reserves OTHER LIABILITIES AND DEFERRED CREDITS				
76					
77				1 246 828	1,350,198
78	(782) Other habitities		1,340,030	1,350,130	
19	(783) Unamortized premium on long-term debt				
	(784) Other deferred credits (p. 26)				
10	(785) Accrued liability—Leased property (p. 23)				
	(786) Accumulated deferred income tax credits (p. 10A)			1 246 020	1 252 100
12	Total or er liability a and deferred credits  SHAREHOLDERS' EQLITY  Capital stock (Par or stored value)	(al) Total issued	(a2) Numinally ssued securities	1.346.838	1,350,198
*3	(291) Capital stock issued: Common stock (p. 11)	4		75,000	75,000
84	referred stock (a. 11)	1 2 . 15			
15	Total			75,000	
15	(792) Stock liability for conversion	A STATE OF THE STA		(	
4-	(793) Discount on capital stock				11.1
18	Total capital stock		X X	75,000	75,000
	Capitol si epius				
89	(794) Premiums and assessments on capital stock (p. 35)				
<b>90</b>	(195) Paid-in-surplus (p. 25)				
91	(796) Other capital surplus (p. 25)				
			THE RESERVE OF THE PARTY OF THE	THE RESERVE TO SHARE THE PARTY OF THE PARTY	THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE OW

106. COMPARATIVE GENERAL BALANCE SHEET-HAP" ITTES AND SHAREHOLDERS' EQUITY-Continued					
1 4	Resalted ncome	. /			
	Appropriated (p. 25)	466,038	431,980		
4 (798) Retained income	Unappropriated (p. 10)	466.038	431,980		
5 Total retained	TREASURY STOCK				
6 (798.5)	Less-Treasury stock	541,038	506,980		
	MILITIES AND SHAREHOLDERS' EQUITY	2,129,030	2,014,03		

### COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service cost. (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees, and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

for work stoppage losses and the maximum amount of addition sustained by other railroads. (3) particulars concerning obligation entries have been made for net income or retained income re-	nal premium respondent	may be obligate	d to pay in the	event such losses are
1. Show under the estimated accumulated tax reductions realisand under section 167 of the Internal Revenue Code because of other facilities and also depreciation deductions resulting from the Procedure 62-21 in excess of recorded depreciation. The amount subsequent increases in taxes due to expired or lower allowance earlier years. Also, show the estimated accumulated net income credit authorized in the Revenue Act of 1962. In the event potherwise for the contingency of increase in future tax payme (a) Estimated accumulated net reduction in Federal income ta facilities in excess of recorded depreciation under section 166	accelerated amortization in use of the new guideling to be shown in each case is for amortization or depit tax reduction realized significants, the amounts thereof ixes since December 318 (formerly section 124–	of emergency fare tives, since Do is the net accum reciation as a coince December 3 in the accounts and the accounts and the accounts of and the accounts of the little.	celities and accel- beember 31, 1961 unlated reduction isequence of accil, 1961, because through approprint through approprint accelerated amountail Revenue Co	erated depreciation of . pursuant to Revenue s in taxes realized less elerates allowances in of the investment tax ciations of surplus or show, the shown of the investment tax in the shown of the show
(b) Estimated accumulated savings in Federal income taxes res	ulting from computing boo	ok depreciation u	inder Commissio	n rules and computing
tax depreciation using the items listed below				\$ 45,050
-Accelerated depreciation since December 31, 1953,			nue Code.	
-Guideline lives since December 31, 1961, pursuant				
-Guideline fives under Class Life System (Asset Deprec	riation Range) since Dece	mber 31, 1970, as	provided in the	Revenue Act of 1971.
Revenue Act of 1962, as i mended	since December 31, 1901.	because of the	investment tax ci	redit authorized in the
(d) Estimated accumulated net reduction in Federal income ta	xes because of accelerate	d amortization of	f certain rolling	stack since December
31, 1969, under previsions of Section 184 of the Internal Re-	venue Code			s None
(e) Estimated accumulated net reduction of Federal income to	ixes because of amortizati	on of certain rig	hts-of-way invest	ment since December
31, 1969, under the provisions of Section 185 of the Internal	Revenue Code			\$ 13,605
2. Amount of accrued contingent interest on funded debt re	ecorded in the balance s	heet		
		<b>~</b> (,		
The Paris of the				
27				.5
3. As a result of dispute concerning the recent increase in per dibeen deferred awaiting final disposition of the matter. The an	nounts in dispute for wh	t cars interchang ich settlement h	as been deferred	disputed amounts has d are as follows:
	Amount in	Accou	n: Nos.	Amount not
the state of them	dispute	Debit	Credit	recoraed
Per diem rece, able -		-		-5
Per diem payable	+			None
Net arrount	_ \$	AXXXXXX	AXXXXXX	s None
4. Amount (estimated, if necessary) or net income, or retained				
other funds persuant to provisions of reorganization plans, mo				None
5. Estimated amount of future earnings which can be realized bioss carryover on January 1 of the year following that for whi			of unused and a	vailable net operating
the year tollowing that for wh	ca the report is made -			
			*	
		1.	il.	

### 300. INCOME ACCOUNT FOR THE YEAR

be indicated in parentheses.

column (b) on lines 7 to 57, inclusive, should be fully exp'sined in a the equity method. footnote.

1. Give the income Account of the respondent for the year in 3. Line 28 includes only dividends from investments accounted for accordance with the rules prescribed in the Uniform System of under the cost niethod. Line 34 includes only dividends accounted for Accounts for Railroad Companies All contra entries hereunder should under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

Line		Amount for
No.	lign	current year
		(6)
	ORDINARY ITEMS	
	OPERATING INCOME	
	RAILWAY OPERATING INCOME	
. 1	(501) Railway operating revenues (p. 27)	244,926
,	(531) Railway operating revenues (p. 28)	125,481
-		119,445
	Net revenue from ailway operations (532) Railway tax accruals	175
4		1.00
	(533) Provision for deferred taxes	93,270
0	Railway operating income	
	RENT INCOME	12
3	1503) Here of freight cars and highway revenue equipment—Credit balance	
8	(504) Rant from locomotives	-
9	(505) Rent from passenger-train cars.	1
10	(506) Rent from floating equipment	
11	(507) Rent from work equipment	<del> </del>
12	(508) Joint facility rent income	-
13	Total rert income	-
	RENTS PAYABLE	-1. 1.1.0
4	(536) Hire of freight cars and highway revenue equipment—Detail balance	54,446
15	(537) Rent for locomotives	7.728
6	(538) Rent for passenger-train cars	-
7	(539) Rent for floating equipment	
8	(540) Rent for work equipment	
9	(541) Joint facility rents	<u> </u>
20	Total rents payable	62,174
21	Net rents (line 13 less line 20)	1/62174)
22	Net railway operating income (fines 6,21)	31,096
	OTHER INCOME	
23	(502) Revenues from miscellaneous operations (p. 28)	
4	(509) Income from lease of road and equipment (p. 31)	
25	(\$10) Miscellaneous rent income (p. 29)	10
26	(511) Income from nonoperating property (p. 30)	
27	(5)2) Suparately operated properties—Profit	
28	(513) Dividend income (from investments under cost only)	
29		1,528
100.0	(\$14) Interest secone (\$16) Income from sinking and other reserve funds	100
30		
4	(S17) Release 1/2 premiums on funded debt	1
32	(518) Contributions from other compa (p. 31)	1,423
13	(519) Miscellancous income (p. 29)	ALLIAN.
34	Dividend income (from investments under equity only)	AMMAN
35	Undistributed earning (losses)	1
36	Equity in carnings (losses) of affiliated companies (lines 34.35)	2,961
37	Total other income	
38	Total income (lines 22,37)	34.057
	MISCELLANEOUS DEDUCTIONS FROM INCOME	1
19	(534) Expenses of miscellaneous operations (p. 28)	***
40	(533) Taxes on miscellaneous operating property (p. 28)	
:1 }	(543) Miscellaneous rents (p. 29)	
12	(544) Miscellaneous tax accruals	
ALC: U	(545) Separately operated properties—Loss	

Line		-
No.	Item (a)	Amount for current year (b)
44	(542) Maintenance of investment organization	15
45	(550) Income transferred to other companies (a. 31)	
45	(551) Miscellaneous income charges (p. 29)	
47	Total miscellaneous deductions	
48	Income available for fixed charges (lines 38, 47)	34.057
	FIXED CHARGES	
49	(542) Rent for leased roads and equipment	1
1	(546) Inverest on funded debt	
50	(a) Fixed interest not in defruit	
51	(b) Interest in default	
52	(347) Interest on unfunded debt	
53	(548) Amortization of discount on funded debt	
54	Total fixed charges	
55	Income after fixed charges (lines 48,54)	34.057
	OTHER DEDUCTIONS	
	(546) Interest on funded debt	
56	(c) Contingent interest	
57	Ordinary income (lines 55,56)	34.057
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
58	(570) Extraordinary items—Net Credit (Debit) (p. 9)	
34	(3.0) Prior period items-Net C'edit (Debit)(p. 9)	
00	(390) Acome taxes on extraordinary and prior period items-Debit (Credit) (p. 9)	
01	(391) Provision for deferred taxes—Extraordinary and prior period period items	
04	Total extraordinary and prior period items-Credit (Debit)	
63	Net income transferred to Retained income—Unappropriated (lines 57,62)	34.057

NOTE.—See page 9 for expianatory notes, which are an integral part of the Income Account for the Year.

### 300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Lach effect on net income for the year need not be reported. If carrier has accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally eccepted accounting

carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items"

65 66	Flow-through mett If flow-through mett If deferral method	Deferral- hod was elected, indicate net was elected, indicate carour	decrease (or increase) in tax accumt of investment tax credit utiliz	account for the investment tax cre rual because of investment tax cre ted as a reduction of tax liability	dit \$
67 68 69 70 71	Deduct amount of coing purposes  Baiance of current of Add amount of prior accrual  Total decrease in collin accordance with Do	year's investment tax credit r year's deferred investment urrent year's tax accrual re- schet No. 34178 (Sub-No. 2), orts to the Commission. De	credit applied to reduction of to t used to reduce current year's at tax credits being amortized are sulting from use of investment show below the effect of deferre	tax accrual  and used to reduce current year's  tax credits  d taxes on prior years net income  the company of	ant- (\$
-	Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (4)	
	1972	\		1	

NOTES AND REMARKS

Not Applicable

### 305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
  - 2. All contra entries hereunder should be indicated in parentheses.
  - 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line  No.	ltem (a)	Retained income- Unapproprieted	(losses) of affili- ated companies
	(4)	(b)	(c)
1	Balances at beginning of year	5 431981	s
	CREDITS	1	
2	(602) Credit balance transferred from income	34,057	
3	(606) Other credits to retained income?		
4	(622) Appropriations released		
5	fotal	34,057	
	DEBITS	1	
6	(612) Debit balance transferred from income		
7	(616) Other debits to retained income		
8	(620) Appropriations for sinking and other reserve funds		
9	(621) Appropriations for other purposes	-	
10	(623) Dividends	<b> </b>	
11	Total		
12	Net increase (decrease) during year (Line 5 minus line 11)	34,057	
13	Balances at close of year (Lines 1 and 12)	466038	
15	Balance from line 13 (c)	<del> </del>	XXXXXX
A	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year	466038	XXXXXX
	Remarks		
	Amount of assigned Federal income tax consequences:		
0	Account 606	4	XXXXXX
17	Account 616		XXXXXX

### 350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to | 2. In Section C show an analysis and distribution of Federal income net accrue's of taxes on railroad property and U.S. Government taxes taxes. charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

	A. Other than U.S. Government	Taxes	B. U.S. Government Taxes		
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
1 2 3 4 5 6 7 8 9	Property & Miscellaneous  Total—Other than U.S. Government Taxes	924 3,930	Income taxes:  Normal tax and surtax  Excess profits  Total—Income taxes  Old-age retirement  Unemployment insurance  All other United States Taxes  Total—U.S. Government taxes 21321  Grand Total—Railway Tax Accruals  (account 532)	9,248 9,248 10,921 1,152 12,073 26,175	11 12 13 14 15 36 17

### C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other"

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4 Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss c ry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes-extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

ine lo.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
9	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21				
0	Accelerated amortization of facilities Sec. 168 I.R.C.				
1	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
2	Amortization of rights of way, Sec. 185 I.R.C.			N	
3	Other (Specify)				
4		CONTRACTOR AND ADDRESS OF THE PARTY OF THE P			1
5					
6					
7	Investment tax credit				
8	TOTALS				

Notes and Remarks

### Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings
  - 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
  - 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4 Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703,
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percen; or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities)
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and naterial.

None

Road Initials

### Schedule 203.—SPECIAL DEPOSITS

١	Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may	bi
ķ	combined in a single entry and described as "Minor items less than \$10,000."	

	Purpose of deposit (a)		Balance at cle of year (b)
Interest special	deposits		,
1-6			
		Total	
Dividend special	deposits		1
		Total	
Miscellaneous sp	ecial deposits:		
			1
		Total	
Compensating ba	alances legally restricted:		
			1
			1
			The same of the sa

NOTES AND REMARKS

## 670. FUNDED DEST UNMATURED

Give particulars, of the various searce of eccurities in accounts. Not, the capapinent obligations and other debt due within one grad" teachidge equipment obligations, and 185. Funded debt unmatured, at close of the year Funded debt, as here used. rises all obligations maturing later tiess one year after date of sause in secondance has instructions in the Uniform System of Accounts for Railroad Companies Show

each have experisely, and make all increasery explanations in footnoids. For the purposes of this report, securities are considered to be actually assed when soid to a bons fide purbhaser for a variable consideration, and such purchaser holds free from control by the respondent. All securities actually assed and not reacquired by or for the respondent are considered to be artisully ourstanding. It should be noted that section 20s of the

securities, unless and usuit, and then only to the extent that, the Commission by order authorities such issue or assumption. Entries in columns (k) and (l) should include interest account on funded debt reacquired, mitured during the year, even though so portion of the issue is outstanding at the close of the year

Name and character of obligation date of Date of percent Dates due assue maturity annum		Dance Augustine		Required and		Interest	Interest during year
	fotal amouni nominally and actually issued	respondent (density pledged securities d by symbol 'P')	Fotal amount actually maded	respondent (Identify pledget securities by synchil Pro	Actually outstanding at close of year	Accrued	Actually paid
(a) (b) (c) (c) (d)	9	0)	CNS	3	9	9	9)
	-	-		-			2
	-						
	-						
Total							
Funded debt carecled Nominally usued, \$		Acres	Accusity issued, 5		-	1	
6 Purpose for which issue was authorized?		A CONTRACTOR OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN CO					

of the year, and make all necessary ery

			rat value of par value of shares of horipal stock	HOCE	actionist of	and in worth 18 Supplement fragment	
		Nominally issued		Reacquired and	Par value	Shares Without Par Value	nut Par Value
Class of stock Date uses Par value Authorized!	rized? Authenticated	and held by for Total amount respondent (identify actually issued pledged securities by symbol "F")		held by or for respondent (Identify pledged securities by symbol "F")	of purvalue stock	Number	Book value
3 8	(9)	s	9	(B)	(3)	3	(8)
Common 9/5/30* 100 75	, 000,52		, 0000 57		175,000		•
					1		
	1		1				

pose for which issue was authorized?

The total number of stockholders at the close of the year

Give particulars of evidences of indebtacus issued and payment of equipment of equi

	Many and Abstract of the Control	Nominal	Monanai	Rote	p-waions	7	Total par valu respondent a	Total par value held by or for respondent at close of year	Total per value	Interest	Interest during year
No.		1		4	1		Nominally saved	Nominally useed Nominally outstanding at close of year	at close of year	Accrued	Accusity paid
-	3	â	(0)	9	3	9	•	(m)	3	3	9
	-							2	-		
-											
-								-			-
-				-	Total				1		

ecutions, if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

### NI. ROAD AND EQUIPMENT PROPERTY

Pel. ROAD AND EQUIPMENT PROPERTY

property, and 232. "Improvements on leased property." classified in accordance with the beliefore 37th to of Accounts for Patroad Companies.

4. Gross charges during the year should include discussements made for the specific purpose of purchasing construction, and equipping new lines, earnsions of old lines, and for additional Commission for exceptions to prevent odd and equipping new lines, earnsions of old lines, and for additional Commission for exceptions to prescribed accounting Reference to such authority should be revent and and equipment accounts, should be included in columns (c) and (d), as may be the printed stub or column beaching on the nature of the item. Adjustments in excess of \$100,000 should be.

Line No.	Acrount (a)	Raunce at beginning of year (b)	Gross charges during year	Credits for property retired during year (d)	Balance at close of year (e)
		1 100 100		3	5
1	(1) Engineering	100,108			100.10
2	(2) Land for transportation purposes	213,494			213,49
,	(2 1/2) Other right-of-way expenditures				
•	(3) Grading	395,964			395,96
5	(5) Tunnels and subways				
	(b) Bridges, trestles, and culverts	473.723			473,72
7	(?) Elevated structures	105 550			
8	(b) Ties	125,448			125,44
*	(9) Rails	174,580			174,58
10	(10) Other track material	90,211		14	90.21
11	(1)) Ballast	102,602			102.60
1000	(12) Track laying and surfacing	128,097			102.602
	(13) Fences, snowshed: and signs	57,024			1 5/,6-
	(16) Station and office buildings.	703			70
15	(17) Roadway buildings	615			61
	(18) Water stations				
17	(19) Fuel stations	1,100			1,100
18	(20) Shops and enginehouses	349			349
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals				
24	(26) Communication systems				
25	(27) Signals and interlockers	747			747
26	(29) Power plans				
27	(31) Power-transmission systems				
28	(33) Miscellaneous structures				
29	(57) Roadway machines				
10 de	(38) Roadway small tools	1,652			1,652
31 1	(39) Public improvements—Construction——————	86,128			86,128
12 1	(43) Other experditures—Road			16 11	
13 1	(44) Shop machinery	77		4 9	77
4	(45) Power-plant machinery			The state of	
15	Ottner (specify and explain)				
6	Total Expenditures for Road	1,952,622	None	None	1,952,622
17 4	52) Locomotives				
8 (	53) Freight-train cars.	6 (6)		1 (1	
0	54) Passenger-train cars	1			
0 0	55) Highway revenue equipment				
1 (	56) Floating equipment				
2 (	57) Work equipment				
3 (	58) Miscellaneous equipment	400			400
•	Total Expenditures for Equipment	400	None	None	400
5 0	71) Organization expenses	837			837
0 (	76) Interest during construction	1,315		pu.	1,315
1000	77) Other expenditures—General				
	Total General Expenditures	2,152	None	None	2,152
0	Total	1,955,174			1.955.174
0 10	80) Other elements of investment				
000	90) Construction work in progress		597		597
2	Grand Total	1,955,174	597		1,955,771
ALC: UNKNOWN	The second secon				

### 801. PROPRIETARY COMPANIES

Give particular called for regarding cach mactive proprietary corporation of the measured title to all of the actual title will be sold where controlled to the controlled by or controlling the respondent burn in the curvey and secure that is a first forth in a feature of the controlled by or controlling the respondent burn in the curvey and secure that is a first or forth in a feature or population. It may also

		•	HEAGE OWNE	MILEAGE OWNED BY PROPRIETARY COMPANY	ARY COMPAN						
Z 2	Name of proprietary company	Road	Second and additional main tracks	Passing tracks, crossovers, and turnouts	Way switching tracks	Passing tracks. Way switching, Yard switching, tracks in tracks tracks tracks	portation property (accounts Nos		Capital Stock Ulmasticed funded Debt in default (account No. 791) debt (account No. 765) (account No. 768)	Debt in default (account No. 768)	Amounts payable to affiliated companies (account No. 769)
T	3	(4)	(0)	(9)	(2)	e	3	3	3	3	00
		-							•		-
											1
									1	-	
		+	-	1		1	-		1		
		-			-	1					
,		+	1								
						-	-		Carrier and Control of the Control o		

fine of Interest accreed during 1	Name of creditor con: no		the state of the s		ompanies in the Uniform System of Accounts for Business for an annual Community of Should include interest accounts on the Uniform System of Accounts for Business Community of Business Community of Should C
None * 25,040 *25,000 * None *		Raie of Balance of Balance of Balance of Balance of Balance of ea	Figuring Balance at close of	Interest accrued during	Interest paid during
None * 125,010 125,000 1 None 1		(4)	(p)	(e)	91
A CONTRACTOR OF THE PERSON OF			0 125,000	None s	None

## 902 EQUIPMENT COVERED BY EQUIPMENT ORLICATIONS

Give the particulars called for regarding the equipment obligations included in the lail show the name by which the equipment obligation is designed and in column (b) in column (a) show the causes of equipment and the number of units covered by the obligation (c) the amount of east price upon a septance of the equipment in column together with other details of identification in column (c) show surrent rate of interest.

Line	Desamina of some at			The same of the sa	The second second second	NAME AND POST OFFICE ASSESSMENT OF THE OWNER, WHEN THE OWNER,		
2 Z	(e)	Description of equipment covered (b)	Current rate of interest (c)	Current rate of Contract price of equipment close of year secured during Janetess paid during during Janetess paid during during Janetess paid during during lateress paid during	Cash paid on accept ance of equipment (c)	Actually outstanding as close of year	Interest accured during	Interest paid during
-			*	-	-			
2					1	1		
-					1	1		
						1		
•					T			
		200				1		
							1	
. 0					1.00			-
1							1	

### GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in "ill ted companies"; 722. "Other investments", and 717, "Insurance and other funds", investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Inves ments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

- 3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order. (A) Stocks:
  - (1) Carriers-active.
  - (2) Carriers-inactive.
  - (3) Noncarriers-active
  - (4) Noncarriers-inactive.
  - (B) Bonds (including U S. Government Bonds):
  - (C) Other secured obligations:
  - (D) Unsecured notes:
  - (E) Investment advances
- 4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cr.rs, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, sipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hive. Telegraph and telephone componies are not meant to be

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities

held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs: if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which

mature serially may be reported as "Serially 19 \_\_\_ \_ to 19. 11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant

the consideration given minus accrued interest or dividends included therein. 12. These schedules should not include any securities issued or assumed by respondent.

			1. 1	Investments at	L. e of year
e Ac-	Class No.	Name of assuing company and description of security held.  also lien reference, if any	Exent of control	Book value of amount	held at close of year
(a)	(20)	10	(4)	Pledged (e)	Unpledged (f)
1		(None)	-		
			1		
	+-+				

### 1002. OTHER INVESTMENTS (See page 15 for Instructions)

		-		Investments a	close of year
•	Ac- count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	Book value of amount	held at close of year
	(a)	(6)	(e)	Pledged (d)	Unpledged (e)
			(none)		
					1.
	-				
	-				

Investments	at close of year			A SECURE OF THE PARTY OF THE PARTY.			
look value of amo	sunt held at close of year	Book value of		osed of or written tring year	Di	during year	
In sinking in- surance, and other funds	Total book value	investments made during year	Book value*	Selling seice	Rate	Amount credited to income	Lin
	5	5	13	5	4	\$	+
(None)							
				-			
	-						

### 1002. OTHER INVESTMENTS-Concluded Investments at close of year Invest ents disposed of or written down during year Dividends or interest during year Book value of amount held at close of year Book value of investments made duting year Line No. In sur ng in-surance, and other funds (f) Amount credited to Selling price Rate Total book value Book value\* income (k) (i) 0 th. (8) 5 2 (None, 4 6 8 9 10 11

<sup>\*</sup>Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

# 1003, INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undustributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (bk11) of the Uniform System of Accounts for Railroad Companies.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets I Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses tequity over cost) at date of acquisition. See instruction 6-2 (bx4).

5. The total of column (g) must agree with column (b), line 21, schedule 200, 6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15

	No.	Name of esseng company and descrip- tics of security held (4)	Balance at beginning of year	Adjustment for successions against certified for equity cyclified (c)	Equity in undatebused carning (losses) during year (d)	As critation during year	Adjustment for unvesting of or written down during year	Malance at close of year
Total  Total  Total  Total and 19).		Carriers (List specifies for each company)	-		1	-		
Total  Noncariers (Show totals only for each column)  Total (inte 18 and 19)		None)						
Total  Nonearriers (Show totals only for each column)  Total (tines 18 and 19).								
Total  Nonsarriers (Show totals only for each column)  Total (lines 18 and 19).	1							
Total Noncarriers (Show totals only for each column) Total (times 18 and 19).								
Total Noncarriers (Show totals only for each column) Total (times 18 and 19).								
Total Noncarriers (Show totals only for each column) Total (times 18 and 19)								
Total Noncarriers (Show totals only for each column) Total (lines 18 and 19).								
Total Noncerriers (Show totals only for each column) Total (times 18 and 19)								
Noncarriers (Show totals only for each column) Total (times 18 and 19).				1				
Noncarriers (Show totals only for each column)  Total (lines 18 and 19).	To							
	Noncari	iers (Show totals only for each column)						

NOTES AND REMARKS

### 1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

6. Give pariculars of investments represented by securities and advances (including securities assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interestate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in C. S. Treasury obligations may be combined in a single item.

ne la	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Yotal book value of investments at close of the year	Book value of in- vestments made during the year		sposed of or written during year
	(a)	(6)	(c)	(d)	Book value (e)	Selling price
			5	s	5	s
2		(None)		+	+	+
3	•		×			1
4						
5					1	
6						
,						
8						
9						
0						
1						
2					4	
3	-			-	-	+
1				+	+	-
:				+	<del> </del>	<del></del>
6					+	
7			<del> </del>	+	+	
8				<del> </del>	+	-
0				<del> </del>	+	+
						<del>                                     </del>
2					+ 7	
3						1
220						
4						
1						
		Names of substituties in con	nection with things owned	or controlled brough them	1	1
ne		Names of substitutes in con	nection with things owned	or controlled brough them		
ne o.		Names of substituties in con		or controlled brough them		<u> </u>
ne o.		Names of subsidiaries in con		or controlled brough them		1
ne o.		Names of subsidiaries in con		or controlled brough them		
ne o. 1		Names of subsidiaries in con		or controlled brough them		1
ne 0.		Names of subsidiaries in con		or controlled brough them		1
11 22 33 4 55 55		Names of subsitiaries in con		or controlled brough them		
ne o. 1		Names of subsidiaries in con		or controlled brough them		
ne   1   2   3   3   4   5   5   6   7		Names of subsidiaries in con		or controlled brough them		
ne o		Names of subsidiaries in con		or controlled brough them		
1 2 3 3 4 5 5 5 6 7 8 8		Names of substituties in con		or controlled brough them		
2 2 3 4 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9		Names of substituties in con		or controlled brough them		
1 2 2 3 4 9 9 9 9 1 1 2 2 1 1		Names of subsidiaries in con		or controlled brough them		
1 2 2 3 3 4 5 5 5 5 6 7 7 7 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9		Names of subsidiaries in con		or controlled brough them		
2 2 3 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		Names of subsidiaries in con		or controlled brough them		
1 2 2 3 3 4 5 5 5 5 7 7 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9		Names of subsidiaries in con		or controlled brough them		
22 33 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		Names of substituties in con		or controlled brough them		
*		Names of subsidiaries in con		or controlled brough them		
1 2 2 3 3 4 5 5 5 5 7 7 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9		Names of subsidiaries in con		or controlled brough them		

### 1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

Show in columns (6) and (r) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and II show the depreciation hase used in comparing the depreciation charges for the month of December, in columns (d) and (g) show the composite rates used in comparing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total to computed by the total depreciation base for the same month. The deprecution base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorised by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property

3. Show in columns (4) (f) and (g) data applicable to property, used but not owned, when the tent therefor is included in account No. 542. Report data applicable to improvements to such

rent toereror is inclused in account 80. 322. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d), 4. If the depreciation base for accounts 1, 2.1/2, 3, 5, and 39 includes nondepreciable property. A statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base.

should be reported neverths ess in support of depreciation reserves. Authority for the dis-continuance of accruals should be shown in a footnote indicating the accounts) affected

Line			Owned and used		1 1	cased from others	
No.	Account	Depreciati	ion base	Annual com-	Depreciat	ion base	Annual com-
	w	A: beginning of year (b)	At close of year (c)	(percent) (d)	At beginning of year (e)	At close of year	(percent)
		5	5	9	. s	5	
	ROAD						
1	(1) Engineering						
2	(2 1/2) Other right-of-vay expenditures	(None)					
3	(3) Grading					\ \ \ \	1
4	(5) Tunnels and subways						\ .
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16, Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15							
16	(24) Coal and ore wharves						
	(25) TOFC/COFC terminals						
	(26) Communication systems						
	(27) Signals and interlockers						
	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements-Construction						
25	(44) Shop macinnery						
26	(45) Power-plant machinery						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road					+	
	EOUIPMENT						
30	(52) Locomotives		1	1 1			
2000-3	(53) Freight-train cars.						
-	(54) Passenger-train cars						
	(55) Highway revenue equipment		· ·				
	(56) Floating equipment						
36	(57) Work equipment					+	
37	(58) Miscellaneous equipment		-				
18	Total equipment		-				
0	Grand Total						

### 1303. DEPRECIATION BASE 3 ND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related dept. station | reserve is carried in the accounts of the resp indent, and the rent thousand is included in account No. 509.

2 Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a for note indicating the accounts) affected.

Line	Account	Depreci	alton base	Annual con-
No.	(a)	Beginning of year (b)	Close of your	(a)
		s	5	9
	ROAD			
1	(1) Engineering			1
2	(2 1/2) Other right-of-way expenditures (None)			
3	(3) Grading			-
4	(5) Tunnels and subways			
5	(6) Bridges, trestles and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs		- 3	
8	(16) Station and office buildings			
9	(17) Roadway buildings		-	
10	(18) Water stations		-	
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			-
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
	(29) Power plants			
21	(31) Power-transmission systems			
	(35) Miscellaneous structures			
	(37) Roadway machines			
	(39) Public improvements—Construction			
	(44) Shop machinery			
26	(45) Power-plant machinery	1 , ,	Y .	
27	All other road accounts			
28	Total road			
	EQUIPMENT			
29	(52) Locomotives		1 7.	
30	(53) Freig train cars			
	(S4) Passenger-train cars		N. P.	
	(55) Highway revenue equipment			
	(56) Floating equipment			
	(57) Work equipment			
	(58) Miscellaneous equipment			
36	Total equipment		of the second	
37	Grand total			

### 1507, DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1 Give the particulars called for hereunder with respect to credits and debits to account No. 735. Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should but include any entries for depreciation of equipment used but not owned, when the reast included in the rent for equipment accounts Nos. 530 to 540, inclusive. It should include entries for depreciation of equipment owned has not used when the rents therefrom are included in the rent for equipment accounts. Nos. 530 to 507, inclusive. It should include entries for depreciation of equipment accounts. Nos. 530 to 507, inclusive. It is not the reserve relating to road and equipment.

3 All credits or debits to the reserve representing amortization other than for defense projects, if a general amortivation program has been authorized, should be entered on line 28.

Line	Account	Balance at be-	Credits to reserve	e during the year	Debits to reserv	re during the year	
No		ginning of year	Charges to op-	Other credits	Retirements	Other debits	Balance at close of year
		(b)	(c)	(4)	(e)	10	(2)
		1.	,	1	1	1	5
	ROAD	1,053	105				
3	(1) Engineering	1,023	195		<del> </del>	-	1,248
3	(2 1/2) Other right of way expenditures (3) Grading		-		-	-	
4	(5) Tunnels and subways	0			-	-	
5	(6) Bridges, trestles, and culverts	81,593	17,291		<del>                                     </del>		98,884
	(7) Elevated structures				<del>                                     </del>		30,004
	(13) Fences, snowsheds, and signs	16 619	2,766			<b>†</b>	10 200
900.00	(16) Station and office buildings	16,619	2,700				19.385 703 184
	(17) Roadway buildings	164	20			1	191
	(18) Water stations					i	104
	(19) Fuel studions	392	25				1,17
	(20) Shops and enginehouses	92	12				417
10000	(21) Grain elevators						104
	(22) Storage warehouses						
3333	(23) Wharves and docks			,			
2003	(24) Coal and ore wherves						
7 1	(25) TOFC/COFC terminals						
	26) Communication systems						
200	27) Signars and interlockers	154	22				176
	29) Power plants						- 1/0
1 1	3() Power-transmission systems						
	35) Miscellaneous structures	,			1		
SS 53.5	37) Roadway machines						
. 1	39) Public improvements—Construction	7,417	1,981				9,398
000	44) Shop machinery*	19	3				22
	45) Power-plant machinery*						
,	All other road accounts						
	Amortization (other than defense projects)					7	
	Total road	108,206	22,315	<b>b</b>			130,521
	EQUIPMENT					+	.70,72.
15	52) Locomotives						
15	53) Freight-train cars					7	
15	54) Passenger-train cars		0				
(5	55) Highway revince equipment				7		
15	66) Floating equipment						
15	(7) Work equipment				, /		
15	(8) Miscellaneous equipment	315	199				614
	Total equipment		199				514
	Grand total	108,521	22,514				131,035

### 1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

1 This schedule is to be used in cases where the depreciation reserve is carried in the account so the respondent, and the rent therefrom is included in account No. 509.

2 Give the particulars called for hereunder with respect to credits and debits to account No. 735. Accound depreciation—Road and Equipment," during the year relating to road and equipment eased to others, the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 150) for the reserve relating to road and equipment owned and used by the respondent.

3. If any entries are made for "Other credits" and "Other debits," state in facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line	Account	Balance at beginning	Credits to res		THE RESIDENCE OF THE PARTY OF T	eserve during	Balance at
No.	w	of year	Charges to others	Other credits (d)	Retire- ments (e)	Other debits	close of year (g)
	ROAD	s	5	s	s	s	s
1	(1) Engineering		(None)		+	+	
2	(2 1/2) Other right-of-way expenditures		+ (none)		+	+	
3	(3) Grading		+		-	-	
4	(5) Tunnels and subways		+		-	+	
5	(6) Bridges, trestles, and culverts		-		-		
6	(7) Elevated structures		1		+	-	
	(13) Fences, snowsheds, and signs		<del>                                     </del>		-	+	
8	(16) Station and office buildings		<del> </del>		+	+	
10	(17) Roadway buildings		+		+	-	
10	(18) Water stations		+	-	+	+	
12	(19) Fuel stations		+		+	+	
13	(20) Shops and enginehouses		<del> </del>		+	+	
13	(21) Grain elevators				+	+	
14	(22) Storage warehouses		1		<del>                                     </del>	+	
15	(23) Wharves and docks				+		
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals				<b>—</b>	+	
18	(26) Communication systems		<b> </b>			+	
	(27) Signals and interlockers				<del> </del>	+	
20	(29) Power plants					+	
22	(31) Power-transmission systems (35) Miscellaneous structures						
23		CHARLES BEING BORNES BERNESS			<b>—</b>		
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery  All other road accounts	OF ADDRESS BOOKS CONTRACTOR OF THE PARTY OF					
28	Total road	1		-			
	EQUIPMENT						
29	(52) Locomotives		d.				
	(53) Freight-train cars		/	. ,			
	(54) Passenger-train cars.	2					
	(55) Highway revenue equipment						
	(56) Floating equipment						
	(57) Work equipment	DESCRIPTION OF THE PROPERTY OF			1//		
	(58) Miscellaneous equipment			/			
16	Total equipment		7				
37	Grand total						

### 1503. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits 3. Any inconsistency between the credits to the reserve as shown in column (c) to account No. 785, "Accrued depreciation-Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for 4. Show in column (e) the debits to the reserve arising from retirements. which are includable in operating expenses of the respondent.

explanation should be given to all entries in columns (d) and (f).

which are includable in operating expenses of the respondent.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company. in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

		Balance at	Credits to Rese	rve During The Year	Debits to Reser	ve During The Year	
Line No.	Account (a)	beginning of year	Charges to operating expenses (c)	Other credits	Retirements (e)	Other debits	Balance a close of year
		s	s	5	\$	s	5
	ROAD	/N \		1 17		1/1	
1	(1) Engineering	(None)		+-4-1-			
2	(2 1/2) Other right-of-way expenditures		-	1-4-		+3	
3	(3) Grading					1/	
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts		<b></b>	<del> </del>			
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
	(18) Water stations						
	(19) Fuel stations				*		
	(20) Shops and enginehou s						
	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
100	(26) Communication systems					<b>T</b>	
	(27) Signals and interlocks					1	
	(29) Power plants					<b>—</b>	
21	(31) Power-transmission systems			9		100/10000000000000000000000000000000000	
	(35) Miscellaneous structures			1		<del> </del>	
40000.00	(37) Roadway machines		COLUMN THE SECTION OF	1		<del>                                     </del>	
	(39) Public improvements—Construction	DOMESTIC STREET, STREE	14	1			
_	(44) Shop machinery*	CONTRACTOR OF THE PROPERTY OF	<del>                                     </del>	+	<del>                                     </del>	-	
	(45) Power-plant machinery*			+	<del> </del>		
27	All other road accounts		<del> </del>	+	<del>                                     </del>		-
28	Total road		+===	+===			
	EQUIPMENT		1				
29	(52) Locomotives						
30	(53) Freight-train curs						
	(54) Passenger-train cars						
	(55) Highway revenue equipment						
	(56) Floating equipment						
	(57) Work equipment						
	(58) Miscellaneous equipment						
36	Total Equipment	•					
37	Grand Total		<del></del>	+			

# 1605. AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

I Show in columns (b) to (r) the amount of base of coad and equipment property for which amortization reserve is provided in account No. 736. "Amortization of defense projects—Road and Equipment" of the respondent. If the Amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2 Show in columns (f) to (a) the balance as the close of the year and all credits and debits during the year in reserve account No. 736. "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entres as "Total road" in line.
21. If reported by projects, each project should be breely described, stating kind.

and location, and authorization date and number. Properts amounting to less the stop of \$100,000 should be combined in a single entry deagnated "Minor items, each less than \$100,000."

4. Any anounts included in columns (b) and (in, and in column (h) affecting operating expenses, should be fully explained.

-			BASE	-			RESERVE	VE	
Line	Description of property or account	Debus during year (b)	Credits during year (c)	Adjustments	Balance at close of year (c)	Creedus during year (6	Debris during year (g)	Adyestments (b)	Balance at close of year
80.D. 4 2 9 C. 4 2 9	(None)					_		,	_
111									
22 EQUIPMENT: 23 (52) Locomotives	Ves								
24 (53) Freight-train cars 25 (54) Passenger-train cars 26 (55) Highway revenue equ 27 (56) Floating equipment 28 (57) Work equipment	24 (53) Freight-train cars 25 (54) Passenger-train cars 26 (55) Highway revenue equipment 27 (56) Floating equipment 28 (57) Work equipment								
29 (58) Miscellan 30 Total eq 31 Grand	29 (58) Miscellaneous equipment 30 Total equipment 31 Grand Total								

### 1807. DEPRECIATION RESERVE-MISCEL ANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738. "Accound depreciation—Miscellaneous physical property." for each tie depreciation was account also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of p Show in column (A the percentage of compount rate used by the respondent for computing the amount of depreciation credited to the account.	
Each item amounting to \$50,000 or more should be stated items less than \$50,000 and be account.	

ine in	(Kind of property and location)  (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	flatance at at close of year (e)	Rates (percent)	Base (g)
-	(None)	5	s	\$	5	%	, _
-		1			1		
-					1		
-					-		
-			1		-		
1-					-		
-	Tetal	-		-	<del> </del>		

Give an analysis in the for n called for below of capital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

		Contra		ACCOUNT	r NO.
No.	tiem (a)	account number (b)	794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796 Ottes surplus
1 2	Balance at beginning of year  Additions during the year (describe)		\$	- X	•
,	Total additions during the year  Deducations during the year (describe):	******			
8 9 0	Total deductions  Balance at close of year		None	None	None

Give an analysis in the form called for below of account No. 797, "Remined income-Appropriated

ine ta	Class of appropriation (a)	To the last	Credits during year (b)	Debits during year (c)	Belance at close of year (d)
1	dditions to property through retained income		(Nane)	•	5
2   Fu	anded debt retired through retained income			+	
3 Sir	nking fund reserves		-		
4 Mis	cellaneous fund reserves				
5 Ret	ained income Approximated (not specifically invessed)				
Oth	er appropriations especifys	4 4			
0 -					
7 -					
8			P P	10.	
9					
0 -		Barrior (1470) (1600) (1770)			
1 -					
. 1	Total				1

### 1701. LOANS AND NOTES PAYABLE

time particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

Let every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

No.	Name of creditor	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year	Interest paid during year (h)
,	(None)				%	s	s	5
: -	1/3							
F								
-	- (**		-					
-	Total							

### 1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000 Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

ine No	Name of security (a)	Reason for nonpayment at maturity	Date of sauce	Date of maturity (d)	Rate of interest	Total par value actually outstanding at close of year (f)	Interested accrued during year	Interest paid during year (h)
1 -	(None)			9/		s	S	5
3 -			-					
5  -	Total							

### 1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a favinote

	Description and character of item or subaccount  (a)	Amount at close of year (b)
(None)		s

### 1704. OTH TR DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subsecount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a

ine lu	Description and character of item or subaccount  (a)	Amount at close of year (b)
(None		,
3		
4		
5		

### 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

	Name of security on which dividend was declared	Rate perc value stock) of share (nonp	or rate per	Total par value of stock or total number of shares of nonpar stock on which	Dividends (account 623)	Da	
	tan	Regular (b)	Extra (c)	dividiend was declared (d)	(e)	Declared (f)	Payabi (g)
	(None)	4. 14		5	,		
-							
-	1						
					,		
-		+	1				
-				Z / S S S S S S S S S S S S S S S S S S			
-	The second secon				-		
_							
	Total						

### 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

? Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Line	Class of railway operating revenues  (a)	Amount of revenue for for the year (b)
1 2 3 4 5 7 8 9	TRANSPORTATION—RAIL LINE  (101) Freight*  (102) Fassenger*  (103) Baggage  (104) Sleeping car  (105) Parlor and chair car  (106) Other passenger frain  (109) Milk  (110) Switching*  (113) Water transfers  Total ratioline transportation revenue		11 12 13 14 15 16 17 18 19 20 21 22 23 24	INCIDENTAL  (131) Dining and buffer  (132) Hotel and restaurant  (133) Station, train, and boat privileges  (135) Storage—Creight  (137) Demurrage  (138) Communication  (139) Grain elevator  (141) Power  (141) Power  (142) Rents of buildings = 1 other property  (143) Miscellaneous  Total incidental operating revenue  JOINT FACILITY  (151) Joint facility—Cr  (152) Joint facility—Dr  Total joint facility operating revenue	29,705
-			25	Total railway operating revenues	1 244 926
26	*Report hereunder the charges to these accounts  1. For terminal collection and delivery rates	services when perform	med in	connection with line-haul transportation of freight on the	he basis of freight tariff
27	2 For switching services when performed in	connection with line-	haul tran	sportation of freight on the basis of switching tariffs and allow	vances out of freight rates.
	including the switching of empty cars in cert	nnection with a reveni	ue move	ment	
1	3. For substitute highway motor service in b	icu of line-haul ra I ser	vice per	formed under joint tariffs published by rail carriers (does not	include traffic moved on
	joint rail-motor rates):				
28	(a) Payments for transportation of	persons			-5
29	(b) Payments for transportation of	freight shipments	/_		

### 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruats involving substantial amounts included in column (a) should be fully explained in a fo

No	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of railway operating expense account (a)	Amount of operating expense for the year (b)
					3
	MAINTENANCE OF WAY STRUCTURES	7 100		TRANSPORTATION-RAIL LINE	
, 1	(2201) Superintendence	25.626	28	(2241) Superintradence and dispatching	7.103
-	(2202) Roadway maintenance	25,020	. 29	(2242) Station service	2,635
3	(2203) Maintaining structures.		. 30	(2243) Yard employees	
	(2203) Retirements -Ros-		31	(2244) Yard switching fuel	
5	(2204) Dismantling retired road property		32	(2245) Mucellaneous yard expenses	
	(2208) Road property-Depreciation	22.514	33	:2246) Operating joint yards and terminals—Dr	
7	(2204) Other maintenance of way expenses	22,514	4		
	(2210) Maintaining joint tracks, yards and other facilities-Dr	Marie Company of the	15	(2247) Operating joint yards and terminals—Cr	21,384
	(2211) Maintaining joint tracks, yards, and other facilities-Cr			(2248) Train employees	7,066
0	Total maintenance of way and structures	55.592	36	(224y) Vrain feel	
	total maintenance or way and structures	12000	3,	(2.51) Other train expenses	1.038
1	MAINTENANCE OF EQUIPMENT		33	12252) Injuries to persons	
1	(2221) Superitendence	7,103	39	(2253) Loss and damage	152
2	(2222) Repairs to shop and power-plant machinery		40	(2254) Other casualty expenses	60
3	12-33) Shop and power-plant machinery-Depreciation	CONTROL OF STREET	41	(2255) Other rail and highway transportation expenses	6,294
	(2224) Distracting retired shop and power-plant machinery	THE RESERVE AND THE PROPERTY OF THE PARTY OF	42	(2256) Operating joint tracks and facilities	
,	(2225) Locomotive repairs		43		1
	(2226) Car and highway revenue equipment repairs		44	(2257) Operating joint tracks and facilities Cr	45,712
,	(2227) Other equipment repairs -	697		MISCELLANGOUS OPERATIONS	
	(2228) Dismantling retired equipment		45	(7238) Miscellaneous operations	!
. 1	(2229) Retirements-Equipment			(2259) Operating joint miscellaneous facilities—Dr	
	(2234) Equipment-Deprecation	199	DESCRIPTION OF THE PERSON OF T		CONTROL OF THE PROPERTY OF THE PERSON OF THE
, i	(2235) Other equipment expenses	32		(2280) Operating joint miscellaneous facilities—Cr.	
	(2236) Joint maintenance of equipment expenses Dr		48	GENERAL	8 862
	12237) Joint maintenance of equipment expenses—Cr			.2261) Administration	8,862
		8,031		(2262) Insurance	158
	Total maintenance of equipment	0,07	50	(2264) C her general expenses	150
1	TRAFFIC		51	(2265) General joint facilities—Dr	
9	(2240) Traffic expenses		52	(2266) General joint facilities—Cr	
9		7,103	53	Total general expenses	9.043
10			54	Grand Total Sailway Operation Expenses	125.481

### 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of mircellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operatione to which they are devoted.

In column (a) give the designation used in the expondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, Revenue from Miscellaneous operations. 534. Expenses of miscellaneous operations. 334. Expenses of miscellaneous operations. 335. Takes on miscellaneous operating property in respondent's lincome Account for the original state in which the property or plant is located, stating whether the respondent's title.

Line No.	Designation and location of property or plant character of business, and title under which held  (a)	Total revenue during the year (Acct 502) (b)	Total expenses during the year (Acct. 334) (c)	Total taxes appli- cable to the year (Acct. 535)
-	(None)			1/4
1-				
; =			-	
-				
9				

		2101. MISCELLANEOUS RENT	INCOME				
Line	Descr	iption of Property	Name	of lessee	Amount		
No.	Name (a)	Location (b)		(c)	of rent		
1 2	Drainage Line	Main Line to Worthvill	Boron	Oil Co.	10		
3 4 5							
7 8 9	Total						
		Main Line to Worthville Boron Oil Co.  Main Line to Worthville Boron Oil Co.  2102. MISCELLENAOUS INCOME  and character of receipt Gross Adjenses And other features from the					
Line No.	Source an		receipts	and other deductions	Net miscellareous income (d)		
1 2 3 4 5	American Association State of Kentucky-S	on Rwy-Crossing Marking lignal Service	4		\$ 5 86 1,300		
6 7 8					1 423		
Line	Descri	Name	of leaves	Amount charged to			
No.	Name (a)				income (d)		
1 2					5		
3 4 5			1				
6 7							
8 9	Total			A LA			
		2104. MISCELLANEOUS INCOME	CHARGES				
Line No.			ome		Amount (b)		
1 2					-		
3 4			*				
5							
8 9							
16	Total		<b>Y</b>				

	RECEIV	

Income from lease of road and equipment

ine G	Road lessed	Location (b)	Name of lesses	Amount of rent during year (d)
				5
-				
	At .			

### 2302. RENTS PAYABLE

Rent for leased roads and equipment

ine No.	Road leased	Location (b)	Name of lessor (c)	Amount of rent during year (d)
				5 %

### 2303. CONTRIBUTIONS FROM OTHER COMPANIES

### 2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Line No.	Name of transferee (a)	Amount during year (b)
,		s			,
3			3		
5	Total		5 -	Total	(None)

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, tate that fact.

	A CANADA	

### 1401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of | 4. If any of the general officers served without compensation or were carried on the payrolls the respondent, of service rendered by such employees, and of compensation paid therefor of another company, those facts should be stated in a footcote during the year Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective 1-

imployees and Reports of their Service and Compensation, effective 1: 1, 1951.

2. Averages called for in column (8) should be the average of - e middle-of-month

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

5. If any compensation was paid or it payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnot, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old age retir nents, and unemployment insurance taxes

ne o	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensa-	Remys,
	Total (executives, officials, and staff assistants)	1	2,088	\$19.980	
2	Total (professional clerical and general)	_1_	2.088	12.300	
3	Total (maintenance of way and structures)	2	4.176	17.880	
	Total (maintenance of equipment and stores)				
5	Total (transportation-other than train, engine, and yard)	N/	1. 1		
0	Total (transportation-yardmasters, switch tenders, and hostiers)		1.		
,	Total all groups (except train and engine)	4	8.352	50.160	
	Tore: (transportation-train and engine)	2	4.176	19,920	
. 1	Grand Total	6	12,528	70.080	

Amount of foregoing or mpensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": 5 \_\_\_\_

### 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tracts," equipment at was propelled by electricity.

2. The ion of 2,000 pounds should be used.

Line	Kind of service	A. Locomotives (diesel, electric, steam, and other)			B. Rail rooter cars (gasoline, o Felectric, etc.)				
No	X.	Ciesei oil	Gasoline (gallons)	Electricity (kilowatt-	Steam		Electricity	Gasoline	Diesel oil
	w	(6)	ACCUSION OF THE REAL PROPERTY AND ADDRESS OF THE PERSON OF	hours)	Coal (tons) (e)	Fuel oil (gallone) (f)	(g)	(gallons)	(milons)
1	Freight	23,109			. \				
2	Passenger				\.				
3	Yard switching				\				
	Total transportation	23,109							
5	Work train					- 64 b			
6	Grand total	23,109				1 1 1			
7	Total cost of fuel*	23,109 7,066		*****			mna		

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power desumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger.

### 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the report of the principal company in the system, with references thereto in the reports of the basic rate should be shown. other companies. Any large "other compensation" should be explained in a footnote. If ;alary

Give the name, position, salary, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (cfl is meant the annual rate at which hom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee it paid, rather than the amount actually paid for a part of a year when the salary is

ine lo.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	(None)	1	\$	s
F				
F				
+				
E			1:/	
1				
1				

### 2902. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts. contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in reals a qual report) for services or as a donation, except that with respect to contributions unde: \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services payments for expert testimony and for handling wage disputes, and payments for services of banks, bankers, trust companies, invarance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissi

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood excluding other payments for services not excluded below.

To be excluded are Rent of buildings or other property, taxes payable to the Federal, State. or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and ount may reasonably be regarded as oridinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are reported as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filling this report.

	Name of recipient	Nature of service	Amount of paymen
	(None)	(b)	(c)
			,
-			+
H			
L			
1			+
+-			-
T	March 1997 Company of the State		
L			-
1		+	-
H			1
-			<del></del>

### 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pourds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transporta- tion service (d)	Work train
1	Average mileage of road operated (whole number required)	16		16	XXXXX
	Train-miles	7 900		7 000	
2	Total (with locomotives)	7,800		7,800	
3	Total (with motorcars)	7,800		1 7 000	
4	Total train-miles	7.000		7.800	
5	Locomotive unit-miles  Road service				*****
5	Train switching				XXXXXX
	Yard switching				XXXXXX
	Total locomotive unit-miles				XXXXXX
	Car-miles				
9	Loaded freight cars	25,344		25.344	XXXXXX
0	Empty freight cars	21,543		21,543	XXXXXX
	Caboose				XXXXXX
2	Total freight car-miles	46.887		46.887	XXXXXX
3	Passenger coaches				XXXXXX
4	Combination passenger cars (mail, express, or baggage, etc., with passenger)		1.		
5	Sleeping and partor cars	BENEVAL TO THE PERSON OF THE P			XXXXXX
	Dining, grill and tavern cars	A Production			XXXXXX
	Head-er's cars				
8	Total (lines 13, 14, 15, 16 and 17)				XXXXXX
9	Business cars				XXXXXX
_	Crew cars (other than cabooses)				XXXXXX
1	Grand total car-miles (lines 12, 18, 19 and 20)	46,887		46,887	XXXXXX
	Revenue and nonrevenue freight traffic				*****
2	Tons—revenue freight	- AXAXXX	XXXXX	75.714	*****
	Tons-nonrevenue freight		*****		
1	Total tons-revenue and nonrevenue freight		XXXXXX	75,714	XXXXXX
5	Fon-miles—revenue freight		ARAKAK	908,568	XXXXXX
	Ton-miles—nonrevenue freight		AXXXX		XXXXXX
7	Total ton-miles-revenue and nonrevenue freight		XXXXX	908,568	XXXXXX
1	Revenue passenger traffic				~~~~
3 1	Passengers carried—revenue	AXXXXX	MANA		XXXXXX
	Passenger-miles—revenue			STATE OF THE PERSON NAMED IN	

NOTES AND REMARKS

### 2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Hant Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, or the basis of the 2digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water

and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, (raffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained up in request to the Interstate Commerce Commission. Bureau of Accounts.

Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inapection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without high-stiment for absorption or corrections.

	Commodity		Revenue fr	eight in tons (2,000 poun	ds)	
Line No.	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers	Total carried (d)	Gross freight revenue (dollars) (e)
1	Farm products	01	9,326		9,326	18,336
2	Forest products					
3	Fresh fish and other marine products	09				
	Metallic ores	10				. /
5	Coal			Y		
6	Crude petro, nat gos. & nat gain	13				
7	Nonmetallic minerals, except fuels.	14				
8	Ordnance and accessories	19				
9	Food and kindred products	20		1.1		
10	Tobacco products	21				
11	Textile mill products	22				
12	Apparel & other finished tex prd inc bnit	23				
13	Lumber & wood products, except furniture	24	1,527	9,901	11,428	34,665
14	Furniture and fixtures	25	754		754	5,363
15	Pulp. paper and allied products	26		18	18	64
16	Printed matter	27				
17	Chemicals and allied products	28	3,917	16,855	20,772	63,037
18	Petroleum and coal products	29		1,030	1,030	3,176
19	Rubber & miscellaneous plastic products	30		30	30	96
20	Leather and leather products	31				
21	Stone, clay, glass & concrete prd.	32		367	367	676
22	Primary metal products	33	535	13,856	14,391	29,817
23	Fabr metal prd. exc ordn, machy & transp	и	1	8,234	8,234	25,521
24	Machinery, except electrical	35	381	1,989	2,370	10,308
25	Electrical machy, equipment & supplies.	36		385	385	2,003
26	Transportation equipment	37	2.832	200	3,032	12,765
27	Instr. phot & opt gd. watches & clocks	38				
28	Miscellaneous products of manufacturing	39		1		
29	Waste and scrap materials	40	1.432	768	2,200	5,002
30	Miscellaneous freight shipments	41		931	931	2,427
31	Containers, shipping, returned empty	42		255	255	975
	Freight forwarder traffic					
33	Shipper Assn or similar traffic	45				
3.5	Misc mixed shipment exc fwdr & shpr essn		191	1 / 17	191	351
35	Total carload traffic		20,895	54.819	75.714	214,582
36	Small pockaged freight shipments	47				-
37	Total carload & Icl traffic	* *	20,895	54879	75 114	214.53-

MThis report includes all commodity statistics for the period covered.

IIA supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

I ISupplemental Report NOT OPEN TO PUBLIC INSPECTION.

### ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	inc	Including	Nat	Natural	Prd	Products
Exc	Except	trace	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tes	Textile
Fedr	Forwarder	Machy	Machinery	Petro	Petroleum		
Gd	Goods	Misc	Miscellaneous	Phot	Photographic	Transp	Transportation
Caln	Gasalina		mace india con	rnot	rnotograpnic		

### 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

### (For Switching or Terminal Companies Unity)

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to reminal operations, such as union station, bridge, ferry, or other joint facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

No.	liem	Switching operations	Terminal operations	Total
	(a)	(6)	(c)	(d)
	PREIGHT TRAFFIC	(None)		
	Number of cars handled earning revenue—loaded			
	Number of cars handled earning revenue—empty			
	Number of cars handled at cost for tenant companies—loaded			
	Number of cars handled at cost for tenant companies empty			
	Number of cars handled not earning revenue—loaded			
	Number of cars handled not earning revenue—empty————————————————————————————————————			
	Total number of cars handled			
	PASSENGER TRAFFIC			
	Number of cars handled earning revenue—loaded			
	Number of cars handled earning revenue—empty			
1	Number of cars handled at cost for tenant companies—loaded		- /	
	Number of cars handled at cost for tenant compenies empty			
	Number of cars handled not earning revenue-loaded			
8	Number of cars handled not earning revenue—empty			
	Total number of cars handled			
,	Total number of cars handled in revenue service (items 7 and 14)			
	Total number of cars handled in work service		No.	
mi	er of locomotive-miles in yard-switching service: Freight.	passen gr.		
				)

### 2801. INVENTORY OF EQUIPMENT

1 Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e), units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i)

4 For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the cert itself. Trailers equipped for use only in trains of cu's that are self-propelled are to be included as self-propelled equipment

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An Electric" unit includes all units which receive electric power from an overhead

contact whe or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel of electric, e.g. steam gas turbine. Show the types of other units, service and number as appropriate, in a brief description sufficient for positive indentification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units, for freight-train parts report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

		Units in			Numb	er at close	of year		
No.	Item	service of respondent at beginning of year	Number added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	Aggregate capacity of units re- ported in col. (g) (See ins 6)	Number leased to others at close of year
	(a)	(6)	(c)	(d)	(e)	(1)	(8)	(h)	(1)
	LOCOMOTIVE UNITS	(None)					7	(hp)	
2	Electric								
3	Other								
	Total (lines 1 to 3)							XXXXX	
,	FREIGHT-TRAIN CARS  Box-general service (A-20, A-30, A-40, A-50, all	(None)						(tons)	
	B (except B080) 1.070, R-00, R-01, R-06, R-07)	(None)					<del> </del>		
6	Box-special service (A-00, A-10, B080)								
7	Gondula (Alf G. J-00, all C. all E)								-
*	Hopper-open top (all H. J-10, all K)						-		
9	Hopper-covered (L-5)								
10	Tank (all T)								-
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)						-		
12	Refrigerator-non-mechanical (R-02, R-03, R-05,								
1	R-08, R-09, R-13, R-14, R-15, R-16, R-17)					-			<del> </del>
13	Stock (all 5)								
14	Autorack (F-5, F-6)					-			<del> </del>
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2-							,	
1	L·3-)	-			زور د				1
16	Flat-TOFC (F-7-, F-8-)						1		
"	All other (L-0-, L-1-, L 4-, L080, L090)					-	/ 1		1
18	Fotal (lines 5 to 17)	_							
19	Caboose (all N)							*****	
20	Total (lines 18 and 19)					-		(seating	<del> </del>
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED							capacity)	
21	Coaches and combined cars (PA, PB, PBO, all			1					
	class C, except (SB)	(None)	-33/						
22	Parlor, sleeping, dining cars (PBC, PC, PL,		3 3						
	PO. PS. PT. PAS. PDS. all class D. PD)	*							
23	Non-passenger carrying cars (all class B. CSB.							*****	1
1	PSA. IA. all class M)								
24	Total (lines 21 to 23)								

### 2801. INVENTORY OF EQUIPMENT-Concluded

### Units Owned, Included in Investment Account, and Leased From Others

		Units in	Number	Number	Numb	er at close	of year	Aggregate	Number leased to
Line Na	liem (a)	respondent at begin- ning of year (b)	added during year	retired during year	Owned and used (e)	Leased from others	Total in service of respondent (e+f)	capacity of units reported in col. (g) (See ins. 6)	others aciose of year
25	Pamenger-Troin Care—Continued Self-Propolled Rail Motorca/s Electric passenger cars (EC, EP, ET) Internal combustion rail motorcars (ED, EG)	(None)						(Seating capacity)	
27	Other self-propelled cars (Specify types)			1	ASSESSMENT				
28	Total (lines 25 to 27)	-							
29	Total (lines 24 and 28)  Company Service Cars  Business cars (PV)	(None)						****	
31	Boarding outfit cars (MWX)							1111	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)			-				****	
33	Dump and ballast cars (MWB, MWD)			-				****	3
34	Other maintenance and service equipment cars					-	-	XXXX -	
35	Total (lines 30 to 34)					-	-	****	
36	Grand total (lines 20, 29, and 35) Floating Equipment							****	
37	Self-propelled vessels (Tugboats, car ferries, etc.)	(None)						XXXX	
38	Non-self-propelled vessels (Car floats, lighters, etc.)							****	
19	Total (lines 37 and 38)							***	

### 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the in-miries, and if no changes of the character below indicated occurred during the year, state that act. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes repriable in this scheduleoccurred under authority granted by the Commission in certificates of onvenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made

- by docket number or otherwise, as may be appropriate.

  1. All portions of road put in operation or abandoned, giving (a) termini. (b) length of road, and (c) dates of beginning operations or of abandonment.
- 2. All other important physical changes, including herein all new tracks built.
- 3. All lesscholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of erties. (d) rents, and (e) other conditions.
- 4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
- 5. All consolidations mergers, and reorganizations effected, giving particulars.

- 6. All stocks issued, giving (a) purposes for which issued. (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values:
- give similar information concerning all stocks retired (if any).

  2. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values, also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
- 8. All other important financial changes.
- 9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired: if no consideration was given, state that fact.
- 10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
- 11. All additional matters of fact (not elsewhere provided for) which the respondent may de sire to include in its report.

\*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

distance between two points, without serving any new territory.

### VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

### OATH

	Kentucky			
nty of	Carroll		} ss:	
	W. R. Hadley	makes outh	and sour that he is Vi	ice President. Treasurer & Gene
(I	The Carrollton	,	and says that he is	(Insert here the official title of the official anager
er orders of of his kn tof his kn the said true, and	ch books have, during the p of the Interstate Commerce 6 owledge and belief the entri books of account and are in a that the said report is a corre	eriod covered by the fore Commission, effective duries contained in the said re exact accordance therewith ct and complete statement	going report, been kept in the said period; that he port have, so far as they he, that he believes that all it of the business and affair.  To and including	
ity above	and sworn to before me, a named, this	3/5	ublic	(Signature of affiant) — in and for the State and of Marsh 1976
			- Janu	D. Whend
	Kentucky		MENTAL OATH ser chief officer of the respond	gnature of officer authorized to administer oaths)
	Kentucky Jefferson		MENTAL OATH	
		(By the president or of	MENTAL OATH  mer chief officer of the respond	
nty of	Jefferson	(By the president or of	MENTAL OATH her chief officer of the respond	ent)
he has cal report is a period	Jefferson  Chester R. Laposert here the name of the affiant) The Carrollton refully examined the foregoin	Railroad  (Insert here the exact le ng report; that he believe ment of the business and a	MENTAL OATH her chief officer of the respond  ss:  and says that he is  all ritle or name of the respond that all statements of fac ffairs of the above-named  19  75 to and including	Vice President  (Insert here the official title of the affiant)  dent) t contained in the said report are true, and that the respondent and the operation of its property during
he has careport is a period bscribed sty above	Jefferson  Chester R. Lape seet here the name of the affiant)  The Carrollton refully examined the foregoin a correct and complete states of time from and included	Railroad  (Insert here the exact le neg report; that he believe nent of the business and a January 1	MENTAL OATH her chief officer of the respond  ss:  and says that he is  all ritle or name of the respond that all statements of fac ffairs of the above-named  19  75 to and including	Vice President  (Insert here the official title of the affiant)  dent) t contained in the said report are true, and that the respondent and the operation of its property during  December 31  19  75  (Signature of affiait)

### MEMORANDA

(For use of Commission only)

### Correspondence

					1							An	1246	
Officer addr	essed		ate of lett				Si	Page)		Answer		Date of-	•	File number
								,				Letter		or telegram
Name	Title	Month	Day	Year		4.					Month	Day	Year	
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### Corrections

Date of		Page			gram of-			nority	Clerk making correction (Name)
							or te	egram	1,-2,,,
fonth Day	Year			Month	Day	Year	Name	Title	
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### 701. ROAD AND EQUIPMENT PROPERTY

1 Give particulars of changes in accounts Nos. 731. "Road and equipment property and 732.

Timprovements on leased property," clarisfied in accordance with the Uniform System of Accounts for Railroad Compania.

2 Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items re-

Line No.	Account	Balance at begin	nning of year	Total expenditures	during the year	Balance a. clos	se of year
	(2)	Entire line (b)	State (c)	Entire line	State (e)	Entire line	State
	(1) gincering	100,108	100,108		- 43		(8)
2	(2) Land for transportation purposes					100,108	100.10
,	(2 1/2) Other right of way expenditur	es				213,494	213,49
	(3) Grading	395,954	395,964			395,964	395,96
5	(5) Tunnels and subways	1				1 22,70	112,10
0	(6) Bridges, trestles, and culverts	473,723	473,723			473,723	473,72
	(7) Elevated structures	105 110					
*	(8) Ties	125,448	125,448			125,448	125,44
	(9) Rails	90,211	174.580	1		174,580	174,58
10	(11) Other track material	102 602	90.211			90,211	90.21
2000	(12) Track laying and surfacing	102,602	102,602			102,602	102,60
000000	(13) Fences, snowsheds, and signs	57,024	57,024			The state of the s	THE REST BLOCK SECURE CHARACTER SECURE CO.
	(16) Station and office buildings	703	703			57.024	57,02
2000	(17) Roadway buildings	615	615			703	70
	(18) Water stations		VI3			615	61
	(19) Fuel stations	1,100	1,100	7 7		1,100	1 10
18	(20) Shops and enginet uses	349	349			349	1,10
19	(21) Grain elevators					343	34
20	(22) Storage watehouses						
2: 1	(23) Wharves and docks						
22 (	(24) Coal and ore Charves						*
23 (	(25) 10FC/COFC terminals	-					
24 1	261 Commencation systems	+					
25 1	27) Signais and interlockers	747	747			747	74
223	29) Powerplants	1					
	31) Power transmission systems	+					
222	35) Mucellaneous structures	+					
100 B	37) Roadway machines	1					
	38) Roadway small tools	1,652	1,652			1,652	1,65
0000	39) Public improvements—Construction	86,128	86,128			86,128	86,12
337 BH	43) Other expenditures Road	77	77				- 1
100 EG	44) Shop machinery	1	77			77	
	Other (specify & explain)			/	1		
	Total expenditures for road	1 052 622 1	000 600	/ \			
100 177	(2) Locomones	1,336,066	327,027			1,952,622 1	952,622
- 100	3) Freight-train cars	A					
40 00	(4) Pascenger-train cars		1				
D1 000	S) Highway revenue equipment	1					
200	6) Floating equipment					Maria National	
(5	7) Work equipment	1.3					
(5)	8) Miscellaneous equipment	400	400			400	400
	Total expanditures for equipment		400			400	400
20 200	1) Organization expenses	837	837	-		837	837
-	h) Interest during construction	1,315	1.315			1,315	1.315
0 000	7) Other expenditures—General	2,152	2 152	_ K _ N _ F		*	
	Total general expenditures		2,152	and the state of		2,152	2.152
-	Total	1,955,1/41,	777,174			1,955,1741	955.174
	D) Other elements of investment	1					
	Di Construcțion work in progress	1,955,1741,9	SE 176	597	597	597	597
	Grand total	1,222,1/411,	722,1/4	597	597	1,955,771 1,9	955.771

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### 2002. RAILWAY OPERATING EXPENSES

1 State the tailway operating expenses of the respondent for the year. classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2 Any unusual accruals involving substantial amounts included in columns (6), (c), (e), and (f), should be fully explained in a footnote.

(2201) (2203) (2203) (2204) (2	NTENANCE OF WAY AND STRUCTURES    Superintendence	7,103 25,626 22,514 349	25,626	33	(2247) Operating joint yards and terminals—Cr	Entire line (b) 5	State (c)
(2201) (2203) (2203) (2204) (2	3 Superintendence 3 Roadway maintenance 3 Maintaining structures 4721 Retirements—Road 49 Dismantling retired road property 40 Road Property—Depreciation 40 Other maintenance of way expenses 40 Maintaining joint tracks, yards, and	7,103 25,626 22,514	7,103 25,626	33	terminals—Cr	21,384	
(2201) (2203) (2203) (2204) (2	3 Superintendence 3 Roadway maintenance 3 Maintaining structures 4721 Retirements—Road 49 Dismantling retired road property 40 Road Property—Depreciation 40 Other maintenance of way expenses 40 Maintaining joint tracks, yards, and	7,103 25,626	25,626	33	terminals—Cr		230
(2202) (2203) (2204) (2204) (2204) (2204) (2204) (2204) (2204) (2204) (2221) (2222) (2222) (2222) (2223) (2224) (2	Dismanting structures  Dismanting retired road property Road Property—Depreciation  Other maintenance of way expenses  Maintaining joint tracks, yards, and	25,626	25,626	34	(2248) Train employees		23 20
(2202) (2203) (2204) (2204) (2204) (2204) (2204) (2204) (2204) (2204) (2221) (2222) (2222) (2222) (2223) (2224) (2	Dismanting structures  Dismanting retired road property Road Property—Depreciation  Other maintenance of way expenses  Maintaining joint tracks, yards, and	25,626	25,626	34			71 71
(2203) (2204) (2204) (2204) (2204) (2209) (2209) (2221) (2221) (2221) (2222) (2222) (2223) (2224) (2224) (2224) (2224) (2224) (2224) (2225) (2226) (2237) (2	Dismantling structures  1/21 Retirements—Road  Dismantling retired road property  Road Property—Depreciation  Other maintenance of way expenses  Maintaining joint tracks, yards, and	22,514				7 066	21,38
(2203   (2204)   (2208)   (2209)   (2209)   (2209)   (2211)   (2221)   (2222)   (2222)   (2223)   (2224)   (222	1/21 Retirements—Road  1) Dismantling retired road property  1) Road Property—Depreciation  1) Other maintenance of way expenses  1) Maintaining joint tracks, yards, and	22,514			(2249) Train fuel	7.066	SHIRTSON AND A GRADUATION
(2204) (2208) (2209) (2209) (2221) (2221) (2222) (2222) (2222) (2223) (2224) (2	Dismantling retired road property  Road Property—Depreciation  Other maintenance of way expenses  Maintaining joint tracks, yards, and	22,514		35	(2251) Other train expenses	1,038	1,03
(2208) (2209) (2209) (2221) (2221) (2222) (2222) (2222) (2223) (2224)	1) Road Property—Depreciation  1) Other maintenance of way expenses  1) Maintaining joint tracks, yards, and	22,514	00	36	(2252) Injuries to persons	152	15:
(2209) (2210) (2221) (2221) (2222) (2222) (2222) (2223) (2224) (2224) (2223) (2224) (2223) (2223) (2223) (2233) (2234) (2237) (2	Other maintenance of way expenses      Maintaining joint tracks, yards, and	349	22.514		(2253) Loss and damage	60	60
(2221) (2221) (2222) (2222) (2222) (2222) (2223) (2	Maintaining just tracks, yards, and	The second second second second	349		(2255) Other rail and highway trans-	1	
(2221) (2222) (2222) (2222) (2223) (2224) (2					portation expenses	6,274	6,27
(2221) (2222) (2222) (2222) (2223) (2224) (2				40	(2256) Operating joint tracks and		
(2221) 5 (2222) 5 (2222) 6 (2224) 1 (2225) 1 (2226) 6 (2226) 6 (2226) 6 (2237) 6 (2237) 6 (2237) 6					facilities—Or	•	
(2221) 5 (2222) 6 (2223) 5 (2224) 1 (2225) 1 (2225) 6 (2225) 6 (2225) 6 (2225) 6 (2236) 1 (2237) 6 (2237) 6	Maintaining joint tracks, yards, and	1		41	(2257) Operating joint tracks and		
(2221) 5 (2222) 6 (2223) 5 (2224) 1 (2225) 1 (2225) 6 (2225) 6 (2225) 6 (2225) 6 (2236) 1 (2237) 6 (2237) 6	other facilities-Cr				facilities—CR		
(2221) 5 (2222) 6 (2223) 5 (2224) 1 (2225) 1 (2225) 6 (2225) 6 (2225) 6 (2225) 6 (2236) 1 (2237) 6 (2237) 6	Total maintenance of way and			42	Total transportation—Rail		
(2221) 5 (2222) 6 (2223) 5 (2224) 1 (2225) 1 (2225) 6 (2225) 6 (2225) 6 (2225) 6 (2236) 1 (2237) 6 (2237) 6	struc	55,592	55,592		line	45.712	45,71
(2222) (2223) (2224) (12225) (12225) (12227) (12227) (12227) (12227) (12237) (	MAINTENANCE OF EQUIPMENT	7 100	7 100		MISCELLANEOUS OPERATIONS		/
(2223) 5 (2224) 1 (2225) 1 (2225) 6 (2227) 6 (2228) 6 (2234) 8 (2236) 1 (2237) 6 (2237) 6	) Superintendence	7,103	7,103	43	(2258) Miscellaneous operations		
(2224) 1 (2225) 1 (2227) C (2228) C (2228) C (2234) E (2234) E (2237) J (2237) J	Repairs to shop and power			44	(2259) Operating joint miscellaneous		
(2224) 1 (2225) 1 (2227) C (2228) C (2228) C (2234) E (2234) E (2237) J (2237) J	plant machinery				facilities—Dr.	1	
(2225) 1 (2226) C (2227) C (2228) C (2229) R (2234) E (2235) C (2236) J (2237) J	Shop and power-plant machinery-			45	(2260) Operating joint miscellaneous		
(2225) 1 (2226) C (2227) C (2228) C (2229) R (2234) E (2235) C (2236) J (2237) J	Depreciation				facilities—Cr	1	
(2224) ( (2224) ( (2224) ( (2229) ( (2234) ( (2235) ( (2236) ) (2237) ( (2237) (	Dismantling retired shop and power			46	Total miscellaneous	1	
(2224) ( (2224) ( (2224) ( (2229) ( (2234) ( (2235) ( (2236) ) (2237) ( (2237) (	plant machinery				operating	<b></b>	
12227) ( 12228) ( 12229) ( 12234) ( 12234) ( 12235) ( 12236) ( 12237) ( 12240) ( 12241) (	Locomotive repairs				GENERAL	8,862	8,86
(2224) 8 (2224) 8 (2234) 6 (2235) ( (2236) 1 (2237) 6 (2237) 7	Car and highway revenue ecuip-			47	(2261) Administration	0,002	0,00
(2224) 8 (2224) 8 (2234) 6 (2235) ( (2236) 1 (2237) 6 (2237) 7	Other equipment repairs	697	697	48	(2262) Insurance	23	2
(2224) 8 (2234) 8 (2235) 6 (2235) 6 (2237) 3 (2240) 1	Dismanting retired equipment				(2264) Other general expenses	158	15
(2234) 6 (2235) 6 (2236) 1 (2237) 3 (2240) 1	Retirements-Equipment				(2265) General joint facilities—Dr		
(2236) 3 (2237) 3 (2240) 1	Equipment - Depreciation	199	199		(2266) General joint facilities—Cr		
(2240) 1 (2240) 1	Other equipment expenses	32	32	52	Total general expenses	9,043	9,04
(2240)	Lunt maintencance of equipment ex-				RECAPITULATION		
(2240)	penses—Dr				1		
122421 5	Jisint maintenance of equipment ex-		6.9	23	Maintenance of way and structures	55,592	55,59
122421 5	penses-Cr-	0 000	0.001				
122421 5	Tuta' maintenance of equipment	8,031	8,031	54	Maintenance of equipment	8,031	8,03
122421 5	TRAFFIC	7 100	7 100	55	Traffic expenses	7.103	7,10
(2241) S	Traffic expenses	7,103	7,103	36	Transportation-Rail line	45,712	45,71
124	FRANSPORTATION-RAIL LINE	7,103	7,103	57	Miscellaneous operations	9,043	9,04
142421 S	Superintendence and dispatching.	2,335	2,635	58	Guneral expenses	3,043	3,04
1000	Station service	2,032	2,033	59	Grand total railway op-	125,481	125,48
	E \ 1 1 / 1 / 1 / 1 / 1 / 1 / 1		. 1		erating copense	127,101	123,10
	Yard employees				1		
100000	Misce laneous yard expenses						
ESSESSION P							
	De and joint yerd and terminals—Or			1		1.	/
Operation	De 20 ng joint yard and					CHARLES AND DESCRIPTION OF THE PARTY OF THE	A STATE OF THE STA
(Two	De 20 ng joint yard and	erange revenue	51.23	Decree			

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### 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are de-

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's solutions of columns (b) (c) and (d) should agree with the totals of access to the totals of columns (b) (c) and (d) should agree with the totals of access to a solution or city and State in which the property or plant is located, stating whether the respondent's solution or city and State in which the property or plant is located, stating whether the respondent's solution or city and State in which the property or plant is located, stating whether the respondent's solution or city and State in which the property or plant is located, stating whether the respondent's solution or city and State in which the property or plant is located, stating whether the respondent's solution or city and State in which the property or plant is located, stating whether the respondent's solution or city and State in which the property or plant is located. The totals of columns (b), (c), and (d) should agree with the totals of acceptations, 502.

ine in	Designation and location of property or plant, character of business, and title under which held  (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535)
,	(None)	,	•	,
,				
+		1		
t				
t				
-				
	Total			

### 2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR\*

				Lin	e operated by	responden				
Line No.	ltem	Class I: L	ine owned	Class 2: Line tary con	e of proprie-		Line opera	ted Cla		Line operated
	(0)	Added during year (b)	Total at end of year	Added during year (d)	Total at end of year	Added during year (f)	Total at of yes	r di	dded uring ear	Total at end of year
1	Miles of road		16.16	(None)			(Non	-11-		(None
2	Miles of second main track		10110	twoney			LINOII	e/		(None
3	Miles of all other main tracks	THE RESIDENCE OF THE PARTY OF T					<del>                                     </del>			
4	Miles of passing tracks, crossovers, and turnouts									
5	Miles of way switching tracks						<del>                                     </del>			
6	Miles of yard switching tracks		1.92							
7	All tracks		18.08							
			Line operated	by responden	,	1	Line owne	d but not		
Line	ltem		ne operated kage rights	Total	ine operated		operated by	ALCOHOL: NAME OF THE OWNER, THE O		
iet.	v	Added during year (k)	Total at end of year	At beginnin of year	At close year (n)	of Add	led during year (o)	Total at of yes	ar	
1	Miles of road	(None)	14		16.16			-		7
	Miles of second main track	CONTROL CONTRO		\$27/2000 B					-1	
	Miles of all other main tracks	TO RESIDENCE MESSAGE PRODUCTION OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TO THE PERSON NAMED IN COL		-						
4	Miles of passing tracks, crossovers and turnouis							Name of the last		
5	Miles of way switching tracks—Industrial	+ 1.								
	Miles of way switching tracks-Other							<b>Maria</b>		
	Miles of yard switching tracks Industrial								-	
	Miles or yard switching tracks—Other				1 92					
9	All tracks				16.08	No. of Concession, Name of Street, or other teams, and the street, and the str			-	

\*Entries in columns headed "Added during the year" should show net increases.

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2302.	RENTS	RECEIVABLE	

No.	Road leased	Location	Name of lessee	Amount of rent
4	(a)	(6)	(c)	during year (d)
1	(None)			
2				
				<del></del>
5			Total .	

### 2303. RENTS PAYABLE

### Rent for leased roads and equipment

ine No.	Road leased	Location (h)	Name of lessor	Amount of rent during year (d)
(N	lone)			
			Total	

### 2304. CONTRIBUTIONS FROM OTHER COMPANIES 2

### 2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor	Amount during year	Name of transferee	Amount during year
-		(6)	(e)	(d)
1	(None)			•
2		- V 1000		
,				
,		and the state of t		
6 1		Total	Total	

### INDEX

Affiliated companies—Amounts payable to	14	Miscellaneous—Income	-
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Amortization of defense projects—Road and equipment owner	rd	Physical property	
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Surplus		Kents	1
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Compensating balances and short-term borrowing arrang		Oath—Obligations—Equipment	
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ments.			
Compensation of officers and directors		General of corporation, receiver or trustee	-
Consumption of fuel by motive-power units	_ 32	Operating expenses—Railway	-
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Depreciation base and rates-Road and equipment owned an	d	Charges	-
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To others	_ 22	Proprietary companies	-
Owned and used	_ 21	Purposes for which funded debt was issued or assumed	-
Directors	_ 2	Capital stock was authorized	-
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Obligations		Revenue freight carried during year	-
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loating equipment	- 38	Owned-Depreciation base and rates	
reight carried during year-Revenue	_ 35	Reserve	
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urded debt unmatured		Owned but not operated	
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fileage operated	20	Voting powers and elections	
ilicage operated	30 1	Weight of rail	