

2200 ANNUAL REPORT 1971 CLASS II  
CEDAR RAPIDS & IOWA CITY RWY CO. 1 OF 1

BUDGET BUREAU  
No. 60-R099.21

ORIGINAL

# ANNUAL REPORT

OF

CEDAR RAPIDS AND IOWA CITY RAILWAY COMPANY

SECURITY BUILDING, CEDAR RAPIDS, IOWA 52401

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

**YEAR ENDED DECEMBER 31, 1971**

# ANNUAL REPORT

OF

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CEDAR RAPIDS AND IOWA CITY RAILWAY COMPANY

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SECURITY BUILDING, CEDAR RAPIDS, IOWA 52401

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FOR THE

**YEAR ENDED DECEMBER 31, 1971**

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Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) M. G. Hardesty (Title) Treasurer  
(Telephone number) 319 398-4477  
(Area code) (Telephone number)  
(Office address) Security Building Cedar Rapids, Iowa 52401  
(Street and number, City, State, and ZIP code)

### 300. IDENTITY OF RESPONDENT

1. Give the exact name\* by which the respondent was known in law at the close of the year Cedar Rapids and Iowa City Railway Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Cedar Rapids and Iowa City Railway Company
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made No change
4. Give the location (including street and number) of the main business office of the respondent at the close of the year Security Building, Cedar Rapids, Iowa 52401
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	Duane Arnold Cedar Rapids, Iowa
2	Vice president	Stevan B. Smith Cedar Rapids, Iowa
3	Secretary	Stevan B. Smith Cedar Rapids, Iowa
4	Treasurer	M. G. Hardesty Cedar Rapids, Iowa
5	Asst. Treasurer	J. B. Rehnstrom Cedar Rapids, Iowa
6	Asst. Secretary	J. B. Rehnstrom Cedar Rapids, Iowa
7	General manager	
8	General superintendent	Wm. Schneider Cedar Rapids, Iowa
9	Traffic Manager	R. C. Blinn Cedar Rapids, Iowa
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13		
14		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	Duane Arnold	Security Building	Until their successors
32	Stevan B. Smith	Cedar Rapids, Iowa	
33	M. G. Hardesty		are elected and qualified
34	Charles Sandford		
35	Robert Blinn		
36	William Schneider	Cedar Rapids, Iowa	
37			
38			
39			
40			

7. Give the date of incorporation of the respondent 2-7-40
8. State the character of motive power used diesel engine
9. Class of switching and terminal company None - Class II Line Haul
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Under the laws of Iowa, Chapter 384, Code of 1940 governing organization of corporations for pecuniary profit
11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source Entire voting stock of the respondent is owned by Iowa Electric Light and Power Company and respondent operates as a wholly-owned subsidiary thereof.
12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing Respondent was operated as a department of Iowa Electric Light and Power Company under the name and title of Cedar Rapids and Iowa City Railway and began operation as a separate corporation January 1, 1950.

\*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

### 350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Iowa Electric Light and						
2	Power Company	Cedar Rapids, Iowa	1,000	1,000	-	-	-
3							
4							
5							
6							
7							
8							
9							
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### 350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted \_\_\_\_\_ (date).
- ☒ No annual report to stockholders is prepared.

# 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b<sub>1</sub>) should be deducted from those in column (b<sub>2</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)				
CURRENT ASSETS									
1	\$	450	755	(701) Cash		319	788		
2		-	-	(702) Temporary cash investments		100	000		
3		-	-	(703) Special deposits		-	-		
4		-	-	(704) Loans and notes receivable		-	-		
5		-	-	(705) Traffic and car-service balances—Debit		-	-		
6		343	166	(706) Net balance receivable from agents and conductors		206	024		
7		7	625	(707) Miscellaneous accounts receivable		4	173		
8		-	-	(708) Interest and dividends receivable		-	-		
9		-	-	(709) Accrued accounts receivable		-	-		
10		600	-	(710) Working fund advances		600	-		
11		6,000	-	(711) Prepayments		3	300		
12		141	527	(712) Material and supplies		127	573		
13		-	-	(713) Other current assets		-	-		
14		949	673	Total current assets		761	458		
SPECIAL FUNDS									
15		-	-	(715) Sinking funds	(b <sub>1</sub> ) Total book assets at close of year	(b <sub>2</sub> ) Respondent's own losses included in (b <sub>1</sub> )	-		
16		-	-	(716) Capital and other reserve funds			-		
17		-	-	(717) Insurance and other funds			-		
18		-	-	Total special funds			-		
INVESTMENTS									
19		-	-	(721) Investments in affiliated companies (pp. 10 and 11)			-		
20		-	-	(722) Other investments (pp. 10 and 11)			-		
21		-	-	(723) Reserve for adjustment of investment in securities—Credit			-		
22		-	-	Total investments (accounts 721, 722 and 723)			-		
PROPERTIES									
23		3	365	830	(731) Road and equipment property (p. 7)		3	497	000
24	x	x	x	x	Road	\$	2	740	166
25	x	x	x	x	Equipment			653	162
26	x	x	x	x	General expenditures				
27	x	x	x	x	Other elements of investment				
28	x	x	x	x	Construction work in progress			103	672
29					(732) Improvements on leased property (p. 7)				
30	x	x	x	x	Road				
31	x	x	x	x	Equipment				
32	x	x	x	x	General expenditures				
33		3	365	830	Total transportation property (accounts 731 and 732)		3	497	000
34		(975)	(719)		(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)		(1	003	434)
35		-	-	(736) Amortization of defense projects—Road and Equipment (p. 18)			-	-	-
36		(975)	(719)		Recorded depreciation and amortization (accounts 735 and 736)		(1	003	434)
37		2	390	111	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		2	493	566
38		519	594		(737) Miscellaneous physical property		519	144	
39		(87	438)		(738) Accrued depreciation—Miscellaneous physical property (p. 19)		(89	620)	
40		432	156		Miscellaneous physical property less recorded depreciation (account 737 less 738)		429	524	
41		2	822	267	Total properties less recorded depreciation and amortization (line 37 plus line 40)		2	923	090
OTHER ASSETS AND DEFERRED CHARGES									
42		10	-	(741) Other assets			32	-	
43		-	-	(742) Unamortized discount on long-term debt			-	-	
44		15	775	(743) Other deferred charges (p. 20)			6	284	
45		15	785	Total other assets and deferred charges			6	316	
46		3	787	725	TOTAL ASSETS		3	690	864

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

# 200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (a). The entries in short column (b<sub>1</sub>) should reflect total book liability at the close of year. The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
<b>CURRENT LIABILITIES</b>			
47	-	(751) Loans and notes payable (p. 20)	-
48	466 871	(752) Traffic and car-service balances—Credit	225 956
49	60 320	(753) Audited accounts and wages payable	49 542
50	14 322	(754) Miscellaneous accounts payable	14 814
51	-	(755) Interest matured unpaid	-
52	-	(756) Dividends matured unpaid	-
53	8 000	(757) Unmatured interest accrued	-
54	-	(758) Unmatured dividends declared	-
55	-	(759) Accrued accounts payable	-
56	107 471	(760) Federal income taxes accrued	76 392
57	118 343	(761) Other taxes accrued	159 305
58	5 190	(762) Other current liabilities	26 581
59	780 517	Total current liabilities (exclusive of long-term debt due within one year)	552 590
<b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>			
60	-	(764) Equipment obligations and other debt (pp. 5E and 8)	-
<b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>			
61	-	(765) Funded debt unmatured (p. 5B)	-
62	-	(766) Equipment obligations (p. 8)	-
63	-	(767) Receivers' and Trustees' securities (p. 5B)	-
64	-	(768) Debt in default (p. 20)	-
65	200 000	(769) Amounts payable to affiliated companies (p. 8)	-
66	200 000	Total long-term debt due after one year	-
<b>RESERVES</b>			
67	-	(771) Pension and welfare reserves	-
68	26 000	(772) Insurance reserves	26 000
69	26 000	(774) Casualty and other reserves	-
70	-	Total reserves	26 000
<b>OTHER LIABILITIES AND DEFERRED CREDITS</b>			
71	-	(781) Interest in default	-
72	-	(782) Other liabilities	-
73	-	(783) Unamortized premium on long-term debt	-
74	2 482	(784) Other deferred credits (p. 20)	2 559
75	-	(785) Accrued depreciation—Leased property (p. 17)	-
76	2 482	Total other liabilities and deferred credits	2 559
<b>SHAREHOLDERS' EQUITY</b>			
<i>Capital stock (Par or stated value)</i>			
77	500 000	(791) Capital stock issued—Total	500 000
78	-	Common stock (p. 5B)	500 000
79	-	Preferred stock (p. 5B)	None
80	-	(792) Stock liability for conversion	-
81	-	(793) Discount on capital stock	-
82	500 000	Total capital stock	500 000
<b>Capital Surplus</b>			
83	-	(794) Premiums and assessments on capital stock (p. 19)	-
84	-	(795) Paid-in surplus (p. 19)	-
85	-	(796) Other capital surplus (p. 19)	-
86	-	Total capital surplus	-
<b>Retained Income</b>			
87	-	(797) Retained income—Appropriated (p. 19)	-
88	2 278 726	(798) Retained income—Unappropriated (p. 22)	2 609 715
89	2 278 726	Total retained income	2 609 715
90	2 778 726	Total shareholders' equity	3 109 715
91	3 787 725	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	3 690 864

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code..... \$ None

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation..... \$ None

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit... \$ 74,680

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code..... \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code..... \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Debit	Credit	
Per diem receivable.....	\$			\$
Per diem payable.....	1,029		752.00	
Net amount.....	\$ 1,029	x x x x x	x x x x x	\$

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts..... \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made ..... \$ None

## 670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Total amount nominally and actually issued			Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")			Total amount actually issued			Reacquired and held by or for respondent (Identify pledged securities by symbol "P")			Actually outstanding at close of year			INTEREST DURING YEAR					
				Rate percent per annum	Dates due																Accrued	Actually paid				
	(a)	(b)	(c)	(d)	(e)	(f)			(g)			(h)			(i)			(j)			(k)		(l)			
1	None					\$			\$			\$			\$			\$			\$			\$		
2																										
3																										
4																										
					TOTAL																					
5	Funded debt canceled: Nominally issued, \$ _____ Actually issued, \$ _____																									
6	Purpose for which issue was authorized† _____																									

## 680. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized† (b)	Par value per share (c)	Authorized† (d)		Authenticated (e)		PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK						ACTUALLY OUTSTANDING AT CLOSE OF YEAR										
								Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)			Total amount actually issued (g)			Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)			Par value of par-value stock (i)			SHARES WITHOUT PAR VALUE				
																				Number (j)			Book value (k)	
11	Common	8-20-50	Non Par	500 000	500 000				None		500 000				None			1,000	500 000					
12																								
13																								
14																								
15	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ None																		Actually issued, \$ None					
16	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks																							
17	Purpose for which issue was authorized† For purchase of property per ICC Finance Docket No. 16880 and 16881																							
18	The total number of stockholders at the close of the year was One																							

## 695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities *actually issued*, and *actually outstanding*, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21	None										
22											
23											
24											
25											
26											
	TOTAL										

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.



# 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 38 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 8. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
1	(1) Engineering.....	76 545	7 422	-	83 967
2	(2) Land for transportation purposes.....	189 728	-	-	189 728
3	(24) Other right-of-way expenditures.....	-	-	-	-
4	(3) Grading.....	80 668	15 830	-	96 498
5	(5) Tunnels and subways.....	-	-	-	-
6	(6) Bridges, trestles, and culverts.....	486 109	2 765	-	488 874
7	(7) Elevated structures.....	-	-	-	-
8	(8) Ties.....	126 198	497	-	126 695
9	(9) Rails.....	437 171	1 707	157	438 721
10	(10) Other track material.....	350 350	4 654	107	354 897
11	(11) Ballast.....	109 265	6 735	-	116 000
12	(12) Track laying and surfacing.....	366 169	8 969	64	375 074
13	(13) Fences, snowsheds, and signs.....	19 320	-	-	19 320
14	(16) Station and office buildings.....	118 478	10 858	31 386	97 950
15	(17) Roadway buildings.....	-	-	-	-
16	(18) Water stations.....	-	-	-	-
17	(19) Fuel stations.....	10 973	-	-	10 973
18	(20) Shops and enginehouses.....	67 945	18 743	705	85 983
19	(21) Grain elevators.....	-	-	-	-
20	(22) Storage warehouses.....	-	-	-	-
21	(23) Wharves and docks.....	-	-	-	-
22	(24) Coal and ore wharves.....	-	-	-	-
23	(25) TOFC/COFC terminals.....	-	-	-	-
24	(26) Communication systems.....	4 600	-	-	4 600
25	(27) Signals and interlockers.....	24 301	-	-	24 301
26	(29) Power plants.....	-	-	-	-
27	(31) Power-transmission systems.....	-	-	-	-
28	(35) Miscellaneous structures.....	15 770	-	-	15 770
29	(37) Roadway machines.....	65 415	4 175	-	69 590
30	(38) Roadway small tools.....	62	-	-	62
31	(39) Public improvements—Construction.....	102 145	-	-	102 145
32	(43) Other expenditures—Road.....	-	-	-	-
33	(44) Shop machinery.....	39 018	-	-	39 018
34	(45) Power-plant machinery.....	-	-	-	-
35	Other (specify and explain).....	-	-	-	-
36	<b>TOTAL EXPENDITURES FOR ROAD.....</b>	<b>2 690 230</b>	<b>82 355</b>	<b>32 419</b>	<b>2 740 166</b>
37	(52) Locomotives.....	466 764	-	-	466 764
38	(53) Freight-train cars.....	6 264	4 726	-	10 990
39	(54) Passenger-train cars.....	-	-	-	-
40	(55) Highway revenue equipment.....	-	-	-	-
41	(56) Floating equipment.....	-	-	-	-
42	(57) Work equipment.....	135 389	1 893	-	137 282
43	(58) Miscellaneous equipment.....	38 126	-	-	38 126
44	<b>TOTAL EXPENDITURES FOR EQUIPMENT.....</b>	<b>646 543</b>	<b>6 619</b>	<b>-</b>	<b>653 162</b>
45	(71) Organization expenses.....	-	-	-	-
46	(76) Interest during construction.....	-	-	-	-
47	(77) Other expenditures—General.....	-	-	-	-
48	<b>TOTAL GENERAL EXPENDITURES.....</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
49	<b>TOTAL.....</b>	<b>3 336 773</b>	<b>88 974</b>	<b>32 419</b>	<b>3 393 328</b>
50	(80) Other elements of investment.....	-	-	-	-
51	(90) Construction work in progress.....	29 057	74 615	-	103 672
52	<b>GRAND TOTAL.....</b>	<b>3 365 830</b>	<b>163 589</b>	<b>32 419</b>	<b>3 497 000</b>

### 801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one *all* of whose outstanding stocks or obligations are held by or for the respondent without any accounting to the said proprietary corporation). It may also include such one when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY						Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 785) (i)	Debt in default (account No. 788) (j)	Amounts payable to affiliated companies (account No. 769) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)						
1	None						\$		\$		\$	
2												
3												
4												
5												
6												

### 901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b) %	Balance at beginning of year (c) \$	Balance at close of year (d) \$	Interest accrued during year (e) \$	Interest paid during year (f) \$
21	None					
22						
23						
24						
25						
26						
TOTAL						

### 902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of interest. In column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c) %	Contract price of equipment acquired (d) \$	Cash paid on acceptance of equipment (e) \$	Actually outstanding at close of year (f) \$	Interest accrued during year (g) \$	Interest paid during year (h) \$
41	None							
42								
43								
44								
45								
46								
47								
48								
49								
50								

## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 1001 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

## 1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also non reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking insurance and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1			None	%	\$		\$		\$		\$	
2												
3												
4												
5												
6												
7												
8												
9												
10												

## 1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company or government and description of security held, also non reference, if any	INVESTMENTS AT CLOSE OF YEAR									
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
				Pledged			Unpledged			In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)			
11			None	\$		\$		\$		\$			
12													
13													
14													
15													
16													
17													
18													
19													
20													
21													

## 1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR												DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value (i)			Par value (j)			Book value (k)			Par value (l)			Book value* (m)			Selling price (n)			Rate (o)	Amount credited to income (p)						
\$			\$			\$			\$			\$			\$			%	\$						
																						1			
																						2			
																						3			
																						4			
																						5			
																						6			
																						7			
																						8			
																						9			
																						10			

## 1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.	
Total book value			Par value			Book value			Par value			Book value*			Selling price			Rate	Amount credited to income				
(h)			(i)			(j)			(k)			(l)			(m)			(n)	(o)				
\$			\$			\$			\$			\$			\$			%	\$				
																							21
																							22
																							23
																							24
																							25
																							26
																							27
																							28
																							29
																							30
																							31

\*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

**1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value		Total book value		Par value		Book value	
			(c)		(d)		(e)		(f)	
	(a)	(b)	\$		\$		\$		\$	
1		None								
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them
Line No.	Par value			Book value			Selling price		
	(g)			(h)			(i)		
	\$			\$			\$		
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									

# 1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering	76 545	83 967	70			
3	(2½) Other right-of-way expenditures						
4	(3) Grading	80 668	96 498				
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	486 109	488 874	2 15			
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	19 320	19 320	2 00			
9	(16) Station and office buildings	118 478	97 950	2 25			
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations	10 973	10 973	4 00			
13	(20) Shops and enginehouses	67 945	85 982	1 90			
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals	4 600	4 600	5 50			
19	(26) Communication systems	24 301	24 301	4 00			
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures	15 770	15 770				
24	(37) Roadway machines	65 415	69 590	4 75			
25	(39) Public improvements—Construction	102 145	102 145	4 00			
26	(44) Shop machinery	39 018	39 018				
27	(45) Power-plant machinery						
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	1 111 287	1 138 988	2 18	None	None	None
31	EQUIPMENT						
32	(52) Locomotives	466 764	466 764	3 88			
33	(53) Freight-train cars	6 264	10 990	6 26			
34	(54) Passenger-train cars						
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment	135 389	137 282	2 09			
38	(58) Miscellaneous equipment	38 126	38 126	7 50			
39	Total equipment	646 543	653 162	3 75	None	None	None
40	GRAND TOTAL	1 757 830	1 792 150	xx xx	None	None	xx xx

### 1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)
		Beginning of year (b)		Close of year (c)		
		\$		\$		%
1	ROAD					
2	(1) Engineering.....		None			
3	(2½) Other right-of-way expenditures.....					
4	(3) Grading.....					
5	(5) Tunnels and subways.....					
6	(6) Bridges, trestles, and culverts.....					
7	(7) Elevated structures.....					
8	(13) Fences, snowsheds, and signs.....					
9	(16) Station and office buildings.....					
10	(17) Roadway buildings.....					
11	(18) Water stations.....					
12	(19) Fuel stations.....					
13	(20) Shops and enginehouses.....					
14	(21) Grain elevators.....					
15	(22) Storage warehouses.....					
16	(23) Wharves and docks.....					
17	(24) Coal and ore wharves.....					
18	(25) TOFC/COFC terminals.....					
19	(26) Communication systems.....					
20	(27) Signals and interlockers.....					
21	(29) Power plants.....					
22	(31) Power-transmission systems.....					
23	(35) Miscellaneous structures.....					
24	(37) Roadway machines.....					
25	(39) Public improvements—Construction.....					
26	(44) Shop machinery.....					
27	(45) Power-plant machinery.....					
28	All other road accounts.....					
29	Total road.....					
30	EQUIPMENT					
31	(52) Locomotives.....					
32	(53) Freight-train cars.....					
33	(54) Passenger-train cars.....					
34	(55) Highway revenue equipment.....					
35	(56) Floating equipment.....					
36	(57) Work equipment.....					
37	(58) Miscellaneous equipment.....					
38	Total equipment.....					
39	GRAND TOTAL.....					

## 1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year		
					Charges to operating expenses		Other credits		Retirements		Other debits				
	(a)	(b)			(c)		(d)		(e)		(f)		(g)		
		\$			\$		\$		\$		\$		\$		
1	ROAD														
2	(1) Engineering		48	312		539								48	851
3	(2½) Other right-of-way expenditures			-		-									-
4	(3) Grading			-		-									-
5	(5) Tunnels and subways			-		-									-
6	(6) Bridges, trestles, and culverts		261	452		10 466								271	918
7	(7) Elevated structures			-		-									-
8	(13) Fences, snowsheds, and signs		15	741		386								16	127
9	(16) Station and office buildings		82	404		2 668		9 770		31 386				63	456
10	(17) Roadway buildings			-		-		-		-					-
11	(18) Water stations			-		-		-		-					-
12	(19) Fuel stations		7	243		439		-		-				7	682
13	(20) Shops and enginehouses		36	745		1 363		323		705				37	726
14	(21) Grain elevators			-		-		-		-					-
15	(22) Storage warehouses			-		-		-		-					-
16	(23) Wharves and docks			-		-		-		-					-
17	(24) Coal and ore wharves			-		-		-		-					-
18	(25) TOFC/COFC terminals			-		-		-		-					-
19	(26) Communication systems			(214)		253		1 410		-				1	449
20	(27) Signals and interlockers		9	235		972		-		-				10	207
21	(29) Power plants			-		-		-		-					-
22	(31) Power-transmission systems			-		-		-		-					-
23	(35) Miscellaneous structures		15	770		-		401		-				16	171
24	(37) Roadway machines		56	515		3 107		-		-		1 410		58	212
25	(39) Public improvements—Construction		65	339		4 086		-		-		-		69	425
26	(44) Shop machinery*		38	195		-		-		-		-		38	195
27	(45) Power-plant machinery*			-		-		-		-		-			-
28	All other road accounts			90		-		758		-		-			848
29	Amortization (other than defense projects)			-		-		-		-		-			-
30	Total road		636	827		24 279		12 662		32 091		1 410		640	267
31	EQUIPMENT														
32	(52) Locomotives		257	482		18 110		-		-		-		275	592
33	(53) Freight-train cars		2	297		466		-		-		-		2	763
34	(54) Passenger-train cars			-		-		-		-		-			-
35	(55) Highway revenue equipment			-		-		-		-		-			-
36	(56) Floating equipment			-		-		-		-		-			-
37	(57) Work equipment		50	493		2 840		-		-		-		53	333
38	(58) Miscellaneous equipment		28	620		2 859		-		-		-		31	479
39	Total equipment		338	892		24 275		-		-		-		363	167
40	GRAND TOTAL		975	719		48 554		12 662		32 091		1 410		1 003	434

\*Chargeable to account 2223.



## 1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)	Credits to Reserve During the Year			Debits to Reserve During the Year			Balance at close of year (g)
			Charges to operating expenses (c)		Other credits (d)	Retirements (e)		Other debits (f)	
1	ROAD								
2	(1) Engineering.....	None							
3	(2½) Other right-of-way expenditures.....								
4	(3) Grading.....								
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....								
7	(7) Elevated structures.....								
8	(13) Fences, snowsheds, and signs.....								
9	(16) Station and office buildings.....								
10	(17) Roadway buildings.....								
11	(18) Water stations.....								
12	(19) Fuel stations.....								
13	(20) Shops and enginehouses.....								
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(25) TOFC/COFC terminals.....								
19	(26) Communication systems.....								
20	(27) Signals and interlocks.....								
21	(29) Power plants.....								
22	(31) Power-transmission systems.....								
23	(35) Miscellaneous structures.....								
24	(37) Roadway machines.....								
25	(39) Public improvements—Construction.....								
26	(44) Shop machinery.....								
27	(45) Power-plant machinery.....								
28	All other road accounts.....								
29	Total road.....								
30	EQUIPMENT								
31	(52) Locomotives.....								
32	(53) Freight-train cars.....								
33	(54) Passenger-train cars.....								
34	(55) Highway revenue equipment.....								
35	(56) Floating equipment.....								
36	(57) Work equipment.....								
37	(58) Miscellaneous equipment.....								
38	TOTAL EQUIPMENT.....								
39	GRAND TOTAL.....								

\*Chargeable to account 222.

# 1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:																								
2	None	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
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21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(52) Locomotives																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	Total equipment																								
38	GRAND TOTAL																								

## 1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at close of year (e)	Rate (percent) (f)	Base (g)
1	Minor items each less than	\$ 87 438	\$ 2 182		\$ 89 620	2	\$ 109 100
2	\$50,000						
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	TOTAL	87 438	2 182		89 620	2	109 100

## 1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and assessments on capital stock (c)		795. Paid-in surplus (d)		796. Other capital surplus (e)	
31	Balance at beginning of year..... None	X X X	\$		\$		\$	
32	Additions during the year (describe):							
33								
34								
35								
36								
37	Total additions during the year.....	X X X						
38	Deductions during the year (describe):							
39								
40								
41								
42	Total deductions.....	X X X						
43	Balance at close of year.....	X X X						

## 1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
61	Additions to property through retained income..... None	\$	\$	\$
62	Funded debt retired through retained income.....			
63	Sinking fund reserves.....			
64	Miscellaneous fund reserves.....			
65	Retained income—Appropriated (not specifically invested).....			
66	Other appropriations (specify):			
67				
68				
69				
70				
71				
72				
73				
74	TOTAL			

## 1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in this column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	None				%	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
TOTAL								

## 1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
21	None				%	\$	\$	\$
22								
23								
24								
25								
26								
TOTAL								

## 1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
41	Minor items less than \$100,000	\$ 6,284
42		
43		
44		
45		
46		
47		
48		
49		
50	TOTAL	6,284

## 1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
61	Minor items less than \$100,000	\$ 2,559
62		
63		
64		
65		
66		
67		
68		
69	TOTAL	2,559

## 1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$	XX	XX			\$	XX	XX
1	<b>ORDINARY ITEMS</b>				51	<b>FIXED CHARGES</b>			
2	<b>RAILWAY OPERATING INCOME</b>				52	(542) Rent for leased roads and equipment (p. 27)			
3	(501) Railway operating revenues (p. 23)	1	660	334	53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24)		822	987	54	(a) Fixed interest not in default		4	667
5	Net revenue from railway operations		837	347	55	(b) Interest in default			
6	(502) Railway tax accruals		426	508	56	(547) Interest on unfunded debt			6
7	Railway operating income		410	839	57	(548) Amortization of discount on funded debt			
8	<b>RENT INCOME</b>				58	Total fixed charges		4	673
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance				59	Income after fixed charges (lines 50, 58)		330	989
10	(504) Rent from locomotives				60	<b>OTHER DEDUCTIONS</b>			
11	(506) Rent from passenger-train cars				61	(540) Interest on funded debt:			
12	(506) Rent from floating equipment				62	(c) Contingent interest		330	989
13	(507) Rent from work equipment				63	Ordinary income (lines 59, 62)			
14	(508) Joint facility rent income								
15	Total rent income				64	<b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>			
16	<b>RENTS PAYABLE</b>				65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B)			
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance		122	916	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)			
18	(537) Rent for locomotives				67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)			
19	(538) Rent for passenger-train cars				68	Total extraordinary and prior period items - Cr. (Dr.)			
20	(539) Rent for floating equipment				69	Net income transferred to Retained Income		330	989
21	(540) Rent for work equipment			19		Unappropriated			
22	(541) Joint facility rents		122	935	70	<b>ANALYSIS OF ACCOUNT 53, RAILWAY TAX ACCRUALS</b>			
23	Total rents payable		(122)	(935)	71	United States Government taxes:			
24	Net rents (lines 15, 23)		287	904	72	Income taxes		265	000
25	Net railway operating income (lines 7, 24)				73	Old age retirement		50	952
26	<b>OTHER INCOME</b>				74	Unemployment insurance		10	156
27	(502) Revenue from miscellaneous operations (p. 24)				75	All other United States taxes		326	108
28	(509) Income from lease of road and equipment (p. 27)				76	Total—U.S. Government taxes			
29	(510) Miscellaneous rent income (p. 25)		1	857	77	Other than U.S. Government taxes:			
30	(511) Income from nonoperating property (p. 26)		42	243	78	Iowa		100	400
31	(512) Separately operated properties—Profit				79				
32	(513) Dividend income		12	241	80				
33	(514) Interest income				81				
34	(516) Income from sinking and other reserve funds				82				
35	(517) Release of premiums on funded debt				83				
36	(518) Contributions from other companies (p. 27)		34	017	84				
37	(519) Miscellaneous income (p. 28)		90	358	85				
38	Total other income		378	262	86				
39	Total income (lines 25, 38)				87				
40	<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>				88				
41	(534) Expenses of miscellaneous operations (p. 24)				89				
42	(535) Taxes on miscellaneous operating property (p. 24)				90				
43	(543) Miscellaneous rents (p. 25)		42	600	91	Total—Other than U.S. Government taxes		100	400
44	(544) Miscellaneous tax accruals				92	Grand Total—Railway tax accruals (account 53)		426	508
45	(545) Separately operated properties—Loss								
46	(549) Maintenance of investment organization								
47	(560) Income transferred to other companies (p. 27)								
48	(561) Miscellaneous income charges (p. 28)		42	600					
49	Total miscellaneous deductions								
50	Income available for fixed charges (lines 39, 49)		335	662					

\*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

## 1801. INCOME ACCOUNT FOR THE YEAR -- Continued

## ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)			Remarks (c)
		\$			
101	Provision for income taxes based on taxable net income recorded in the accounts for the year		266	840	
102	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline 1105 pursuant to Revenue Procedure 62-21 and different basis used for book depreciation				
103	Net increase (or decrease) because of accelerated amortization of facilities under section 169 of the Internal Revenue Code for tax purposes and different basis used for book depreciation				
104	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962		(1	840)	
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 154 of the Internal Revenue Code and basis use for book depreciation				
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)				
107					
108					
109					
110					
111					
112					
113					
114					
115					
116					
117	Net applicable to the current year		265	000	
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs				
119	Adjustments for carry-backs				
120	Adjustments for carry-overs				
121	TOTAL				
	Distribution:	XX	XX	XX	
122	Account 582		265	000	
123	Account 580				
124	Other (Specify)				
125					
126	Total				

NOTE: The amount shown on line 72 should equal line 122;  
the amount shown on line 121 should equal line 126.

## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

None

## 1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)	Remarks (c)
	<b>CREDITS</b>		
1	(602) Credit balance transferred from income (p. 21) -----	\$ 330 989	
2	(606) Other credits to retained income† -----		Net of Federal income taxes \$ <u>None</u>
3	(622) Appropriations released -----		
4	Total -----	330 989 ✓	
	<b>DEBITS</b>		
5	(612) Debit balance transferred from income (p. 21) -----		
6	(616) Other debits to retained income† -----		Net of Federal income taxes \$ <u>None</u>
7	(620) Appropriations for sinking and other reserve funds -----		
8	(621) Appropriations for other purposes -----		
9	(623) Dividends (p. 23) -----		
10	Total -----		
11	Net increase during year* -----	330 989	
12	Balance at beginning of year (p. 5)* -----	2 178 726	
13	Balance at end of year (carried to p. 5)* -----	3 109 715 ✓	

\* Amount in parentheses indicates debit balance.

† Show principal items in detail.

## 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATE	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
31	None ✓			\$			
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
				TOTAL			

## 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$	XX	XX		\$	XX	XX
	TRANSPORTATION—RAIL LINE		XX	XX	INCIDENTAL		XX	XX
1	(101) Freight*	1	364	526	(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage		143	691
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property		1	952
10	(110) Switching*		133	383	(143) Miscellaneous		16	782
11	(113) Water transfers				Total incidental operating revenue		162	425
12	Total rail-line transportation revenue	1	497	909	JOINT FACILITY		XX	XX
13					(151) Joint facility—Cr.			
14					(152) Joint facility—Dr.			
15					Total joint facility operating revenue			
16					Total railway operating revenues	1	660	334

\*Report hereunder the charges to these accounts representing payments made to others as follows:

- For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates. \$ 365
- For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement. \$ 34,049
- For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
  - Payments for transportation of persons. \$
  - Payments for transportation of freight shipments. \$

## 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (e)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
	<b>MAINTENANCE OF WAY AND STRUCTURES</b>				<b>TRANSPORTATION—RAIL LINE</b>			
1	(2201) Superintendence.....		7	583	(2241) Superintendence and dispatching.....		35	840
2	(2202) Roadway maintenance.....		105	167	(2242) Station service.....		95	713
3	(2203) Maintaining structures.....		11	285	(2243) Yard employees.....		158	786
4	(2203½) Retirements—Road.....				(2244) Yard switching fuel.....		13	572
5	(2204) Dismantling retired road property.....		1	685	(2245) Miscellaneous yard expenses.....		15	908
6	(2208) Road property—Depreciation.....		24	279	(2246) Operating joint yards and terminals—Dr.....			
7	(2209) Other maintenance of way expenses.....		14	833	(2247) Operating joint yards and terminals—Cr.....			
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....			352	(2248) Train employees.....		40	302
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....				(2249) Train fuel.....		9	910
10	Total maintenance of way and structures.....		165	184	(2251) Other train expenses.....		35	751
	<b>MAINTENANCE OF EQUIPMENT</b>				(2252) Injuries to persons.....		3	996
12	(2221) Superintendence.....		2	902	(2253) Loss and damage.....		3	456
13	(2222) Repairs to shop and power-plant machinery.....			836	(2254) Other casualty expenses.....			
14	(2223) Shop and power-plant machinery—Depreciation.....				(2255) Other rail and highway transportation expenses.....		16	070
15	(2224) Dismantling retired shop and power-plant machinery.....				(2256) Operating joint tracks and facilities—Dr.....			210
16	(2225) Locomotive repairs.....		16	449	(2257) Operating joint tracks and facilities—Cr.....			
17	(2226) Car and highway revenue equipment repairs.....		12	275	Total transportation—Rail line.....		429	514
18	(2227) Other equipment repairs.....		4	157	<b>MISCELLANEOUS OPERATIONS</b>			
19	(2228) Dismantling retired equipment.....				(2258) Miscellaneous operations.....			
20	(2229) Retirements—Equipment.....				(2259) Operating joint miscellaneous facilities—Dr.....			
21	(2234) Equipment—Depreciation.....		24	276	(2260) Operating joint miscellaneous facilities—Cr.....			
22	(2235) Other equipment expenses.....		13	488	<b>GENERAL</b>			
23	(2236) Joint maintenance of equipment expenses—Dr.....				(2261) Administration.....		67	935
24	(2237) Joint maintenance of equipment expenses—Cr.....				(2262) Insurance.....		1	669
25	Total maintenance of equipment.....		74	383	(2264) Other general expenses.....		32	306
	<b>TRAFFIC</b>				(2265) General joint facilities—Dr.....			
27	(2240) Traffic expenses.....		51	996	(2266) General joint facilities—Cr.....			
28					Total general expenses.....		101	910
29					<b>GRAND TOTAL RAILWAY OPERATING EXPENSES</b>		822	987

30 Operating ratio (ratio of operating expenses to operating revenues), 49.57 percent. (Two decimal places required.)

## 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$	x x	x x	\$	x x	x x	\$	x x	x x
33	None									
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
	<b>TOTAL</b>									

## 2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Use of ROW for power line	Cedar Rapids-Iowa City	Iowa Elec. Lt. & Power Co.	\$	802
2	Use of ROW for telephone				
3	Lines	Cedar Rapids-Iowa City	South Slope Telephone Co.		508
4	Use of ROW-pole and anchor				
5	space	Cedar Rapids-Iowa City	Ia.-Ill. Gas & Elec. Co.		122
6	Use of ROW-license - sewer	Town of Swisher	Town of Swisher		25
7					
8					
9					
TOTAL					1 857

## 2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)		Expenses and other deductions (c)		Net miscellaneous income (d)	
21	Profit on sale of land	\$	34 015	\$		\$	34 015
22	Other		2				2
23							
24							
25							
26							
27							
28							
29							
TOTAL			34 017				34 017

## 2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)			
31	None			\$	
32					
33					
34					
35					
36					
37					
38					
39					
TOTAL					

## 2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)		Amount (b)	
41	None		\$	
42				
43				
44				
45				
46				
47				
48				
49				
50				
TOTAL				

## 2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or Income (b)		Expenses (c)		Net income or loss (d)		Taxes (e)	
1	Miscellaneous physical property	\$	45 995	\$	3 752	\$	42 243	\$	42 600
2									
3									
4									
5									
6									
7	TOTAL		45 995		3 752		42 243		42 600

## 2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

## 2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.  
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)		Proprietary companies (c)	Leased (d)	Operated under contract (e)		Operated under track- age rights (f)	Total operated (g)	State (h)	Owned (i)		Proprietary companies (j)	Leased (k)	Operated under contract (l)		Operated under track- age rights (m)	Total operated (n)
21	Single or first main track	24	71	5					24 71 5	Iowa	24	71	5					24 71 5
22	Second and additional main tracks																	
23	Passing tracks, cross-overs, and turn-outs																	
24	Way switching tracks																	
25	Yard switching tracks	28	01	8					28 01 8									
26	TOTAL	52	72	3					52 72 3	TOTAL	24	71						24 71

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, 0; second and additional main tracks, 0; industrial tracks, 0; yard track and sidings, 0; total, all tracks, 0.

2216. Road is completed from (Line Haul Railways only)\* Cedar Rapids, Iowa to Iowa City, Iowa Total distance, 24.71 miles

2217. Road located at (Switching and Terminal Companies only)\* --

2218. Gage of track 4 ft. 8 1/2 in. 2219. Weight of rail 90-100 lb. per yard.

2220. Kind and number per mile of crossties Treated oak, approximately 3,020 per mile

2221. State number of miles electrified: First main track, 0; second and additional main tracks, 0; passing tracks, cross-overs, and turn-outs, 0; way switching tracks, 0; yard switching tracks, 0

2222. Ties applied in replacement during year: Number of crossties, 1727; average cost per tie, \$4.829; number of feet (B. M.) of switch and bridge ties, 5573; average cost per M feet (B. M.), \$193.00

2223. Rail applied in replacement during year: Tons (2,000 pounds), 4.24; weight per yard, 90#; average cost per ton, \$109.12

\*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

## EXPLANATORY REMARKS

**2301. RENTS RECEIVABLE**  
**INCOME FROM LEASE OF ROAD AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
1	None			\$		
2						
3						
4						
5						
TOTAL						

**2302. RENTS PAYABLE**  
**RENT FOR LEASED ROADS AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
11	None			\$		
12						
13						
14						
15						
TOTAL						

**2303. CONTRIBUTIONS FROM OTHER COMPANIES**

**2304. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)			Name of transferee (c)	Amount during year (d)		
21	None	\$				\$		
22								
23								
24								
25								
26								
TOTAL					TOTAL			

**2305.** Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

## 2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	3	6 264	46 235	All officers receive no direct
2	TOTAL (professional, clerical, and general)	13	15 021	60 042	salary from the respondent. The
3	TOTAL (maintenance of way and structures)	25	37 480	139 215	cost of services performed for
4	TOTAL (maintenance of equipment and stores)	10	18 100	77 378	this company is on the basis of
5	TOTAL (transportation—other than train, engine, and yard)	8	14 226	57 505	time spent which is billed to
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	5	10 400	56 817	the respondent by its parent Iowa
7	TOTAL, ALL GROUPS (except train and engine)	64	101 491	437 192	Electric Light and Power Company
8	TOTAL (transportation—train and engine)	24	41 190	182 410	
9	GRAND TOTAL	88	142 681	619 602	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 561,057 ✓

## 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service  (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)				B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)			
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight.....	58,045							
32	Passenger.....	-							
33	Yard switching.....	81 784							
34	TOTAL TRANSPORTATION.....	139 829							
35	Work train.....	-							
36	GRAND TOTAL.....	139,829							
37	TOTAL COST OF FUEL*.....	\$22,343.55		XXXX			XXXX		

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2245). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

## 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the details as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
1	Duane Arnold	Director & President		None		10
2	Stevan B. Smith	Director & Vice President		None		10
3	M. G. Hardesty	Director & Treasurer		None		10
4	W. M. Schneider	Director & General Supt.		17,780		10
5	R. C. Blinn	Director & Gen. Traffic Mgr.		16,260		10
6	J. B. Rehnstrom	Assistant Treasurer		None		-
7	Stevan B. Smith	Secretary		None		-
8	Charles W. Sandford	Director		None		-
9						
10	Officers and Directors of this respondent, except as reported above, receive no direct salary.					
11	Respondent is billed for such services on actual time basis by its parent, Iowa Electric Light and Power Company. Directors are paid a fee of \$10 for attendance at Directors' meetings.					
12	Meeting was held April 30, 1971.					
13						
14						
15						

## 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
31	Iowa Electric Light and Power	Superintendence		2 632
32	Company salaries of respondents' railway operations	Administrative		42 875
33		Purchasing and Stores		3 097
34		Prepaid Insurance		1 881
35		Operation		8 489
36		Construction Work		2 851
37		Maintenance		95
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
TOTAL				61 920

## 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required)			25						25	x	x	x
	TRAIN-MILES												
2	Total (with locomotives)	30	951					30	951				
3	Total (with motorcars)												
4	TOTAL TRAIN-MILES	30	951					30	951				
	LOCOMOTIVE UNIT-MILES												
5	Road service	46	047					46	047		x	x	x
6	Train switching										x	x	x
7	Yard switching	29	179					29	179		x	x	x
8	TOTAL LOCOMOTIVE UNIT-MILES	75	226					75	226		x	x	x
	CAR-MILES												
9	Loaded freight cars	237	250					237	250		x	x	x
10	Empty freight cars	221	850					221	850		x	x	x
11	Caboose	30	951					30	951		x	x	x
12	TOTAL FREIGHT CAR-MILES	490	051					490	051		x	x	x
13	Passenger coaches	None									x	x	x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)	None									x	x	x
15	Sleeping and parlor cars	None									x	x	x
16	Dining, grill and tavern cars	None									x	x	x
17	Head-end cars	None									x	x	x
18	TOTAL (lines 13, 14, 15, 16 and 17)										x	x	x
19	Business cars	None									x	x	x
20	Crew cars (other than cabooses)	None									x	x	x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)	490.051	596	228				490.051	596	228	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x	x	x	x	x	x	x	x	x	x	x	x
22	Tons—Revenue freight	x	x	x	x	x	x	851	565		x	x	x
23	Tons—Nonrevenue freight	x	x	x	x	x	x	3	494		x	x	x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	x	x	855	059		x	x	x
25	Ton-miles—Revenue freight	x	x	x	x	x	x	21	289	125	x	x	x
26	Ton-miles—Nonrevenue freight	x	x	x	x	x	x	40	462		x	x	x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	x	x	21	329	587	x	x	x
	REVENUE PASSENGER TRAFFIC	x	x	x	x	x	x	x	x	x	x	x	x
28	Passengers carried—Revenue	x	x	x	x	x	x	None			x	x	x
29	Passenger-miles—Revenue	x	x	x	x	x	x	None			x	x	x

NOTES AND REMARKS

# 2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, Freight, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1953. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY		REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars)
	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01		207	207	288.76
2	Forest Products	08				
3	Fresh Fish and Other Marine Products	09				
4	Metallic Ores	10				
5	Coal	11		689,751	689,751	908,141.00
6	Crude Petro, Nat Gas, & Nat Gas	13				
7	Nonmetallic Minerals, except Fuels	14		2,091	2,091	3,334.28
8	Ordinance and Accessories	19				
9	Food and Kindred Products	20	38,776	2,886	41,662	74,416.97
10	Tobacco Products	21				
11	Basic Textiles	22		10	10	87.22
12	Apparel & Other Finished Tex Prd Inc Knit	23				
13	Lumber & Wood Products, except Furniture	24		15,978	15,978	31,270.01
14	Furniture and Fixtures	25		99	99	699.37
15	Pulp, Paper and Allied Products	26		9,370	9,370	20,508.59
16	Printed Matter	27		48	48	193.44
17	Chemicals and Allied Products	28	84	1,114	1,198	22,206.59
18	Petroleum and Coal Products	29	70	1,815	1,885	42,750.21
19	Rubber & Miscellaneous Plastic Products	30		138	138	1,416.57
20	Leather and Leather Products	31				
21	Stone, Clay and Glass Products	32		26,513	26,513	29,922.53
22	Primary Metal Products	33	261	7,549	7,810	16,215.62
23	Fabr Metal Prd, Exc Ordn Machy & Transp	34	109	5,550	5,659	14,078.98
24	Machinery, except Electrical	35	25,589	636	26,225	119,008.94
25	Electrical Machy, Equipment & Supplies	36		180	180	520.21
26	Transportation Equipment	37	481	70	551	1,662.41
27	Instr, Phot & Opt GD, Watches & Clocks	38		5	5	72.94
28	Miscellaneous Products of Manufacturing	39				
29	Waste and Scrap Materials	40	21,934		21,934	42,578.02
30	Miscellaneous Freight Shipments	41	94		94	270.38
31	Containers, Shipping, Returned Empty	42				
32	Freight Forwarder Traffic	44				
33	Shipper Assn or Similar Traffic	45				
34	Misc Shipments except Forwarder (44) or shipper Assn (45)	46				
35	GRAND TOTAL, CARLOAD TRAFFIC		87,398	764,010	851,408	1,329,667.41
36	Small Packaged Freight Shipments	47	89	68	157	925.09
37	Grand Total, Carload & LCL Traffic		87,487	764,078	851,565	1,330,592.50

☒ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

## ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordinance	Transp	Transportation
Gd	Goods	Machy	Machinery	Petro	Petroleum		
Gsln	Gaseline	Misc	Miscellaneous	Phot	Photographic		

## 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(FOR SWITCHING OR TERMINAL COMPANIES ONLY)

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 813, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
FREIGHT TRAFFIC										
1	Number of cars handled earning revenue—Loaded	Not Applicable								
2	Number of cars handled earning revenue—Empty									
3	Number of cars handled at cost for tenant companies—Loaded									
4	Number of cars handled at cost for tenant companies—Empty									
5	Number of cars handled not earning revenue—Loaded									
6	Number of cars handled not earning revenue—Empty									
7	Total number of cars handled									
PASSENGER TRAFFIC										
8	Number of cars handled earning revenue—Loaded									
9	Number of cars handled earning revenue—Empty									
10	Number of cars handled at cost for tenant companies—Loaded									
11	Number of cars handled at cost for tenant companies—Empty									
12	Number of cars handled not earning revenue—Loaded									
13	Number of cars handled not earning revenue—Empty									
14	Total number of cars handled									
15	Total number of cars handled in revenue service (items 7 and 14)									
16	Total number of cars handled in work service									

Number of locomotive-miles in yard-switching service: Freight, \_\_\_\_\_; passenger, \_\_\_\_\_

Not Applicable

# 2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 8)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1.	Diesel-----	5	0	0	5	0	5	(h.p.) 4,100	0
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----	5	0	0	5	0	5	xxxx	0
FREIGHT-TRAIN CARS									
								(tons)	
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)-----	2	0	0	2	0	2	100	0
6.	Box-Special service (A-00, A-10, B080)-----	11	0	0	11	0	11	1,540	0
7.	Gondola (All G, J-00, all C, all E)-----								
8.	Hopper-Open top (All H, J-10, all K)-----								
9.	Hopper-Covered (L-5-)-----								
10.	Tank (All T)-----								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)-----								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)-----								
13.	Stock (All S)-----								
14.	Automack (F-5-, F-6-)-----								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-L-3-)-----	1	0	0	1	0	1	100	0
16.	Flat-TOFC (F-7-, F-8-)-----								
17.	All other (L-0-, L-1-, L-4-, L080, L090)-----	14	0	0	14	0	14	1,740	0
18.	Total (lines 5 to 17)-----	2	0	0	2	0	2	xxxx	0
19.	Caboose (All N)-----	16	0	0	16	0	16	xxxx	0
20.	Total (lines 18 and 19)-----							xxxx	
PASSENGER-TRAIN CARS									
								(seating capacity)	
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PRO, all class C, except CSB)-----								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)-----								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)-----							xxxx	
24.	Total (lines 21 to 23)-----								

## 2801. INVENTORY OF EQUIPMENT--Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 8)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS -- Continued							(Rating capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----	None							
26.	Internal combustion rail motorcars (ED, EG)-----	None							
27.	Other self-propelled cars (Specify types)-----	None							
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----								
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----	1	0	0	1	0	1	XXXX	0
33.	Dump and ballast cars (MWB, MWD)-----	13	3	0	16	0	16	XXXX	0
34.	Other maintenance and service equipment cars-----	4	1	0	5	0	5	XXXX	0
35.	Total (lines 30 to 34)-----	18	0 4	0	23 18	0	23 18	XXXX	0
36.	Grand total (lines 20, 29, and 35)-----	34	0 4	0	38 34	0	38 34	XXXX	0
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----		None					XXXX	
39.	Total (lines 37 and 38)-----		None					XXXX	

## 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.

2. All other important physical changes, including herein all new tracks built.

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed \_\_\_\_\_ Miles of road abandoned \_\_\_\_\_

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of Iowa

County of Linn

ss:

M. G. Hardesty  
(Insert here the name of the affiant)

makes oath and says that he is

Treasurer

(Insert here the official title of the affiant)

of Cedar Rapids and Iowa City Railway Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1971, to and including December 31, 1971

M. G. Hardesty  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 29th day of March, 1972

My commission expires July 4, 1972

[ Use an  
L. S.  
Impression seal ]

Georgia F. Marlowe  
(Signature of officer authorized to administer oaths)

Georgia F. Marlowe  
NOTARY PUBLIC  
State of Iowa  
Commission Expires  
July 4, 1972

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Iowa

County of Linn

ss:

Stevan B. Smith  
(Insert here the name of the affiant)

makes oath and says that he is

Vice President

(Insert here the official title of the affiant)

of Cedar Rapids and Iowa City Railway Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including January 1, 1971, to and including December 31, 1971

Stevan B. Smith  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 29th day of March, 1972

My commission expires July 4, 1972

[ Use an  
L. S.  
Impression seal ]

Georgia F. Marlowe  
(Signature of officer authorized to administer oaths)

Georgia F. Marlowe  
NOTARY PUBLIC  
State of Iowa  
Commission Expires  
July 4, 1972

[illegible][illegible]

## 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 34 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year			Total Expenditures During the Year			Balance at Close of Year		
		Entire line (b)		State (c)	Entire line (d)		State (e)	Entire line (f)		State (g)
1 (1)	Engineering-----									
2 (2)	Land for transportation purposes-----									
3 (2½)	Other right-of-way expenditures-----									
4 (3)	Grading-----									
5 (5)	Tunnels and subways-----									
6 (6)	Bridges, trestles, and culverts-----									
7 (7)	Elevated structures-----									
8 (8)	Ties-----									
9 (9)	Rails-----									
10 (10)	Other track material-----									
11 (11)	Ballast-----									
12 (12)	Track laying and surfacing-----									
13 (13)	Fences, snowsheds, and signs-----									
14 (16)	Station and office buildings-----									
15 (17)	Roadway buildings-----									
16 (18)	Water stations-----									
17 (19)	Fuel stations-----									
18 (20)	Shops and enginehouses-----									
19 (21)	Grain elevators-----									
20 (22)	Storage warehouses-----									
21 (23)	Wharves and docks-----									
22 (24)	Coal and ore wharves-----									
23 (26)	Communication systems-----									
24 (27)	Signals and interlockers-----									
25 (29)	Powerplants-----									
26 (31)	Power-transmission systems-----									
27 (35)	Miscellaneous structures-----									
28 (37)	Roadway machines-----									
29 (38)	Roadway small tools-----									
30 (39)	Public Improvements--Construction-----									
31 (43)	Other expenditures--Road-----									
32 (44)	Shop machinery-----									
33 (45)	Powerplant machinery-----									
34 (51)	Other (specify & explain)-----									
34	Total expenditures for road-----									
36 (51)	Steam locomotives-----									
37 (52)	Other locomotives-----									
38 (53)	Freight-train cars-----									
39 (54)	Passenger-train cars-----									
40 (56)	Floating equipment-----									
41 (57)	Work equipment-----									
42 (58)	Miscellaneous equipment-----									
43	Total expenditures for equipment-----									
44 (71)	Organization expenses-----									
45 (76)	Interest during construction-----									
46 (77)	Other expenditures--General-----									
47	Total general expenditures-----									
48	Total-----									
49 (80)	Other elements of investment-----									
50 (90)	Construction work in progress-----									
51	Grand Total-----									

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