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ANNUAL REPORT 1973

CENTRAL CALIFORNIA TRACTION CO.

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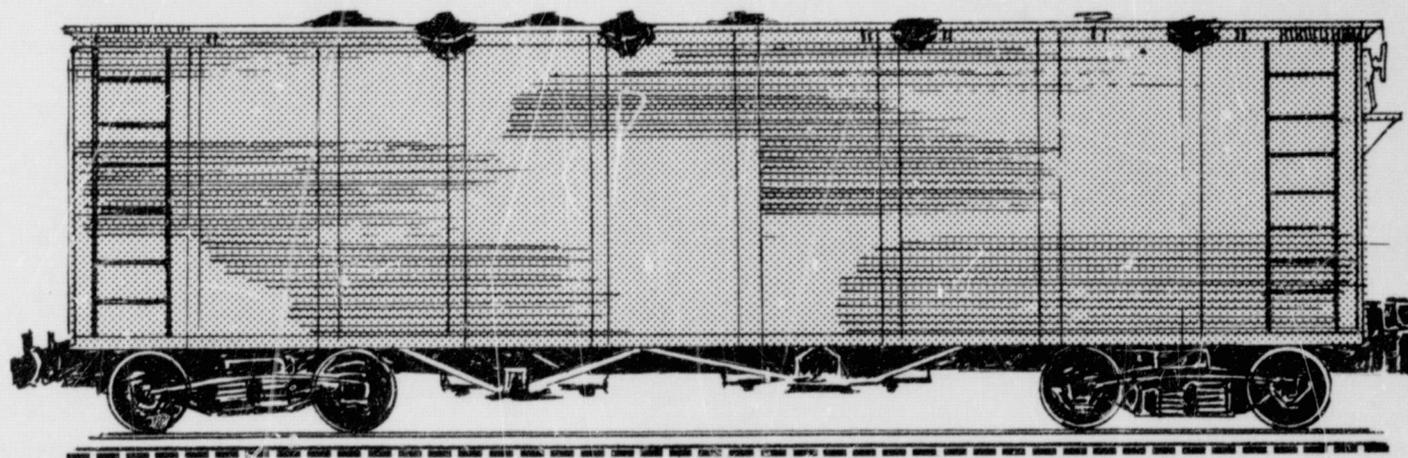
annual report

INTERSTATE
COMMERCE COMMISSION
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ADMINISTRATIVE SERVICES
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	125002205CENTRALCALI 2 53205 CENTRAL CALIFORNIA TRACTION CO 526 MISSION ST, SAN FRANCISCO, CAL. 94105 RRCL2LH
Correct name and address if different than shown.	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)



to the
Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1973

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 103, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	2217	Schedule.....	2216
"	2701	"	2602

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 2: Schedule 101. Identity of Respondent

Page 3: Schedule 107. Stockholders

108. Stockholders Reports

Schedules have been renumbered from 300, 350 and 350A, respectively.

Page 4: Schedule 200A. Comparative General Balance Sheet - Assets

Page 5: Schedule 200L. Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Titles of accounts 705 and 752, respectively, have been revised to conform with the Uniform System of Accounts for Railroad Companies.

Provision has been made for reporting comparative data of respective assets included in accounts 731 and 732.

Pages 9-12: Schedule 1001. Investments in Affiliated Companies

Schedule 1002. Other Investments

Schedule 1201. Securities, Advances, and Other Intangibles Owned or Controlled Through Nonreporting Carrier and Noncarrier Subsidiaries

Instructions have been revised to provide for reporting the book value of investments.

Page 29: Schedule 2501. Compensation of Officers, Directors, Etc.

Minimum dollar amount has been increased to \$40,000.

Page 30A: Schedule 2602. Revenue Freight Carried During the Year

Certain commodity codes were revised to conform with revisions in OMB's Commodity Classification for Transportation Statistics and the AAR's Standard Transportation Commodity Code.

ANNUAL REPORT

OF

CENTRAL CALIFORNIA TRACTION COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1973

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. B. Morgan (Title) Auditor
(Telephone number) 415 982-2100
(Area code) (Telephone number)
(Office address) 526 Mission Street, San Francisco, California 94105
(Street and number, City, State, and ZIP code)

101. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year 1973
CENTRAL CALIFORNIA TRACTION COMPANY
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes - "Central California Traction Company"
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
526 Mission Street, San Francisco, California
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	Robert W. Walker, 114 Sansome St., SFrancisco 94104
2	Vice president	Alfred E. Perlman, 526 Mission St., SFrancisco 94105
3	Secretary	William D. Brew, 526 Mission St., SFrancisco 94105
4	Treasurer	F. A. Tegeler, 526 Mission St., SFrancisco 94105
5	Auditor	J. B. Morgan, 526 Mission St., SFrancisco 94105
6	Attorney or general counsel	
7	General manager	Corliss J. Thompson, 1645 Cherokee Rd., Stockton, CA 95202
8	Tax Agent	William D. Brew, 526 Mission St., SFrancisco 94105
9	Asst. Corp. Sec.	Katherine M. Griffin, 526 Mission St., SFrancisco 94105
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
21	W. M. Jackle	1 Market St. SFrancisco 94105	July 30, 1974
22	D. K. McNear	1 Market St. SFrancisco 94105	do
23	Robert C. Marquis	526 Mission St. SFrancisco 94105	do
24	Alfred E. Perlman	do	do
25	C. E. Rollins	121 E. 6th St. LAngeles 90014	do
26	Robert W. Walker	114 Sansome St. SFrancisco 94104	do
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			

7. Give the date of incorporation of the respondent Aug. 7, 1905. 8. State the character of motive power used Diesel
9. Class of switching and terminal company N/A
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees California, in accordance with Part 4 of Division First of Civil Code of State of California
11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source The Western Pacific RR Company, Southern Pacific Transportation Company and The Atchison, Topeka & Santa Fe Railway Company own all of the outstanding capital stock of the CENTRAL CALIFORNIA TRACTION COMPANY and through such ownership name the Board of Directors.
12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing Not a merged or reorganized company.

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show each 30 security holders as of the close of the year.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Other securities with voting power (g)
				STOCKS			
				Common (d)	Second (e)		
1	The Atchison, Topeka and Santa Fe Railway Company	Topeka, Kansas	3610-1/3	967-2/3	None	2642-2/3	None
2							
3							
4	Southern Pacific Transportation Company	San Francisco	3610-1/3	967-2/3	None	2642-2/3	None
5							
6							
7	The Western Pacific Railroad Company	San Francisco	3610-1/3	967-2/3	None	2642-2/3	None
8							
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108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- Two copies are attached to this report.
- Two copies will be submitted _____ (date)
- No annual report to stockholders is prepared.

209A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or Item (b)	Balance at close of year (c)	
CURRENT ASSETS					
1	\$ 90	177	(701) Cash.....	\$ 22	084
2	175	000	(702) Temporary cash investments.....	250	000
3			(703) Special deposits.....		
4			(704) Loans and notes receivable.....		
5			(705) Traffic, car-service and other balances—Debit.....		
6	218	027	(706) Net balance receivable from agents and conductors.....	228	995
7	7	203	(707) Miscellaneous accounts receivable.....	6	108
8			(708) Interest and dividends receivable.....		197
9	147	000	(709) Accrued accounts receivable.....	243	808
10		150	(710) Working fund advances.....		150
11	3	252	(711) Prepayments.....	12	276
12	14	603	(712) Material and supplies.....	14	748
13	56	403	(713) Other current assets.....	47	963
14	711	815	Total current assets.....	826	329
SPECIAL FUNDS					
15			(715) Sinking funds.....		
16			(716) Capital and other reserve funds.....		
17	1	359	(717) Insurance and other funds.....	1,359	None
18	1	359	Total special funds.....	1	359
INVESTMENTS					
19			(721) Investments in affiliated companies (pp. 10 and 11).....		
20			(722) Other investments (pp. 10 and 11).....		
21			(723) Reserve for adjustment of investment in securities—Credit.....		
22			Total investments (accounts 721, 722 and 723).....		
PROPERTIES					
23			(731) Road and equipment property (p. 7):		
			Road.....		3,507,253
24	3	435 503	Equipment.....	1,842,644	3,507,253
25	97	386	General expenditures.....	1,797,786	68,464
26	179	786	Other elements of investment.....		179,786
27			Construction work in progress.....		
28	3	712 675	Total road and equipment property.....	3	755 503
29			(732) Improvements on leased property (p. 7):		
30			Road.....		
31			Equipment.....		
32			General expenditures.....		
33	3	712 675	Total improvements on leased property (p. 7):.....	3	755 503
34	304	688	Total transportation property (accounts 731 and 732).....	(282)	714
35			(735) Accrued depreciation—Road and Equipment (pp. 15 and 16).....		
36	(304)	688	(736) Amortization of defense projects—Road and Equipment (p. 18).....		
37	3	407 987	Recorded depreciation and amortization (accounts 735 and 736).....	(282)	714
38	340	783	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....	3	472 789
39			(737) Miscellaneous physical property.....	340	783
40	340	783	(738) Accrued depreciation—Miscellaneous physical property (p. 19).....		
41	3	748 770	Miscellaneous physical property less recorded depreciation (account 737 less 738).....	340	783
42	19	612	Total properties less recorded depreciation and amortization (line 37 plus line 40).....	3	813 572
OTHER ASSETS AND DEFERRED CHARGES					
43			(741) Other assets.....	13	621
44	13	790	(742) Unamortized discount on long-term debt.....		9 845
45	33	402	(743) Other deferred charges (p. 20).....		23 466
46	4	495 346	Total other assets and deferred charges.....	4	664 726
TOTAL ASSETS				4	664 726

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b) should reflect total book liability at the close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year		Account or item	Balance at close of year	
	(a)			(c)	
CURRENT LIABILITIES					
47			(751) Loans and notes payable (p. 20)		
48	189	358	(752) Traffic, car-service and other balances—Credit	244	480
49	56	666	(753) Audited accounts and wages payable	78	023
50	11	420	(754) Miscellaneous accounts payable	3	746
51		725	(755) Interest matured unpaid		725
52			(756) Dividends matured unpaid		
53			(757) Unmatured interest accrued		
54			(758) Unmatured dividends declared		
55	51	702	(759) Accrued accounts payable	63	780
56	(13)	600	(760) Federal income taxes accrued	16	400
57	8	818	(761) Other taxes accrued	17	293
58	364	735	(763) Other current liabilities	437	748
59	669	894	Total current liabilities (exclusive of long-term debt due within one year)	862	195
LONG-TERM DEBT DUE WITHIN ONE YEAR					
60	None		(764) Equipment obligations and other debt (pp. 5B and 8)		None
LONG-TERM DEBT DUE AFTER ONE YEAR					
61			(765) Funded debt unmatured (p. 5B)		
62			(766) Equipment obligations (p. 8)		
63			(767) Receivers' and Trustees' securities (p. 5B)		
64			(768) Debt in default (p. 20)		
65			(769) Amounts payable to affiliated companies (p. 8)		
66	None		Total long-term debt due after one year		None
RESERVES					
67			(771) Pension and welfare reserves		
68			(772) Insurance reserves		
69	83	000	(774) Casualty and other reserves	19	773
70	83	000	Total reserves	19	773
OTHER LIABILITIES AND DEFERRED CREDITS					
71			(781) Interest in default		
72			(782) Other liabilities		
73			(783) Unamortized premium on long-term debt		
74	3	267	(784) Other deferred credits (p. 20)		3,466
75			(785) Accrued depreciation—Leased property (p. 17)		
76	3	267	Total other liabilities and deferred credits		3,466
SHAREHOLDERS' EQUITY					
<i>Capital stock (Par or stated value)</i>					
77	2,030,100	1,083,100	(791) Capital stock issued:	(b) Total issued	(b) Held by or for company
			Common stock (p. 5B)	3,720,800	2,637,700
78	792,800	290,300	Preferred stock (p. 5B)	2,928,000	2,637,700
79	83,100	792,800	Total capital stock issued	792,800	None
80			(792) Stock liability for conversion		
81	309	297	(793) Discount on capital stock		
82	773	803	Total capital stock		
<i>Capital Surplus</i>					
83			(794) Premiums and assessments on capital stock (p. 19)		
84	2,655	895	(795) Paid-in surplus (p. 19)		
85			(796) Other capital surplus (p. 19)		
86	2,655	895	Total capital surplus		
<i>Retained Income</i>					
87			(797) Retained income—Appropriated (p. 19)		
88	309	487	(798) Retained income—Unappropriated (p. 22)		
89	309	487	Total retained income		
90	3	739	Total shareholders' equity		
91	4,495	346	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		

2,930,000
792,800
1,083,100

NOTE.—See page 1A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ None

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below.....\$ 107,214

- Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

- Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

- Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) (i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended..... \$ 23,640

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, Other deferred credits, at beginning of year--\$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes.....\$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual----- (None)

Other adjustments (indicate nature such as recapture on early disposition)----- \$ None

Total deferred investment tax credit in account 784 at close of year ----- \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code.....\$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code.....\$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
.....	\$
.....
.....	\$ <u>None</u>

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos. Debit	Credit	
Per diem receivable.....	\$	784	\$
Per diem payable.....	784
Net amount.....	\$ <u>None</u>	xxxxxx	xxxxxx	\$ <u>None</u>

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts..... \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

Respondent carried a service interruption policy with the Imperial Insurance Company, Limited, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums. This explanatory note is given in response to Accounting Case Series Circular No. 126, dated February 26, 1960.

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1							None					
2												
3												
4						TOTAL						
5	Funded debt canceled: Nominally issued, \$					None	Actually issued, \$					None
6	Purpose for which issue was authorized †					None						

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized † (b)	Par value per share (c)	Authorized † (d)	Authenticated (e)	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK			ACTUALLY OUTSTANDING AT CLOSE OF YEAR				
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)	Total amount actually issued (g)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)	Par value of par-value stock (i)	SHARES WITHOUT PAR VALUE			
										Number (j)	Book value (k)		
11	Common	5/8/11	\$ 100	3 000 000	\$ 2 928 000	\$ 2 637 700	\$ 290 300	None	\$ 290 300		None		
12													
13	Preferred	5/8/11	100	3 000 000	792 800	None	792 800	None	792 800		None		
14	6%												
15	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$					None	Actually issued, \$					None	
16	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks											None	
17	Purpose for which issue was authorized †											Purchase, acquire, lease, construct, maintain, operate, control and conduct a railroad in the	
18	The total number of stockholders at the close of the year was											3	State of California.

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized † (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21											
22						None					
23											
24											
25											
26						TOTAL					

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)		Gross charges during year (c)		Credits for property retired during year (d)		Balance at close of year (e)	
		\$		\$		\$		\$	
1	(1) Engineering.....	109	911					109	911
2	(2) Land for transportation purposes.....	162	748			3	350	159	398
3	(2½) Other right-of-way expenditures.....	1	883					1	883
4	(3) Grading.....	203	468	12	120			215	588
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....	673	327					673	327
7	(7) Elevated structures.....								
8	(8) Ties.....	326	210					326	210
9	(9) Rails.....	567	547	13	425			580	972
10	(10) Other track material.....	368	096	3	991			372	087
11	(11) Ballast.....	165	545		979			166	524
12	(12) Track laying and surfacing.....	311	659					311	659
13	(13) Fences, snowsheds, and signs.....	93	915					93	915
14	(16) Station and office buildings.....	43	961	4	143			48	104
15	(17) Roadway buildings.....	21	641					21	641
16	(18) Water stations.....								
17	(19) Fuel stations.....	7	411					7	411
18	(20) Shops and enginehouses.....	49	215					49	215
19	(21) Grain elevators.....								
20	(22) Storage warehouses.....								
21	(23) Wharves and docks.....								
22	(24) Coal and ore wharves.....								
23	(25) TOFC/COFC terminals.....								
24	(26) Communication systems.....	69	244					69	244
25	(27) Signals and interlockers.....	68	269	12	036			80	305
26	(29) Power plants.....	8	872					8	874
27	(31) Power-transmission systems.....	19	277					19	277
28	(35) Miscellaneous structures.....								
29	(37) Roadway machines.....	24	310	28	406			52	716
30	(38) Roadway small tools.....	2	359					2	359
31	(39) Public improvements—Construction.....	116	263					116	263
32	(43) Other expenditures—Road.....								
33	(44) Shop machinery.....	20	370					20	370
34	(45) Power-plant machinery.....								
35	Other (specify and explain).....								
36	TOTAL EXPENDITURES FOR ROAD.....	3	435 503	75	100	3	350	3	507 253
37	(52) Locomotives.....	68	227			39	487	28	740
38	(53) Freight-train cars.....	21	789			1	314	20	475
39	(54) Passenger-train cars.....								
40	(55) Highway revenue equipment.....								
41	(56) Floating equipment.....								
42	(57) Work equipment.....		146						146
43	(58) Miscellaneous equipment.....	7	224	19	103	7	224	19	103
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	97	386	19	103	48	025	68	464
45	(71) Organization expenses.....	3	161					3	161
46	(76) Interest during construction.....	141	289					141	289
47	(77) Other expenditures—General.....	35	336					35	336
48	TOTAL GENERAL EXPENDITURES.....	179	786					179	786
49	TOTAL.....	3	712 675	94	203	51	375	3	755 503
50	(80) Other elements of investment.....								
51	(90) Construction work in progress.....								
52	GRAND TOTAL.....	3	712 675	94	203	51	375	3	755 503

801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY					Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 765) (i)	Debt in default (account No. 788) (j)	Amounts payable to affiliated companies (account No. 769) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)					
1						\$	\$	\$	\$	\$	
2											
3	None										
4											
5											
6											

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
21						
22	None					
23						
24						
25						
26			TOTAL			

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
41								
42								
43	None							
44								
45								
46								
47								
48								
49								
50								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks:
 - (1) Carriers—active.
 - (2) Carriers—inactive.
 - (3) Noncarriers—active.
 - (4) Noncarriers—inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

None

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Ac- count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
					BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR	
					Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	
1				%		
2						
3			None			
4						
5						
6						
7						
8						
9						
10						

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac- count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
				BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR	
				Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	
21					
22			None		
23					
24					
25					
26					
27					
28					
29					
30					
31					

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR			Book value* (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$	\$ None	\$	\$	%	\$	1
							2
							3
							4
							5
							6
							7
							8
							9
							10

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (h)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR			Book value* (i)	Selling price (j)	Rate (k)	Amount credited to income (l)	
In sinking, insurance, and other funds (f)	Total book value (g)						
\$	\$	\$ None	\$	\$	%	\$	21
							22
							23
							24
							25
							26
							27
							28
							29
							30
							31

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year	Book value of investments made during the year	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR	
					Book value	Selling price
	(a)	(b)	(c)	(d)	(e)	(f)
1		None	\$	\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						

Line No.	Names of subsidiaries in connection with things owned or controlled through them
	(g)
1	
2	
3	
4	
5	None
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be computed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.
 2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.
 3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).
 4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.
 5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering	51 865	51 865	0 75			
3	(2½) Other right-of-way expenditures	1 480	1 480	3 50			
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	429 394	429 394	1 35			
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	49 711	49 711	1 95			
9	(16) Station and office buildings	21 856	25 999	2 80			
10	(17) Roadway buildings	10 734	10 734	2 20			
11	(18) Water stations						
12	(19) Fuel stations	3 805	3 805	3 00			
13	(20) Shops and enginehouses	25 068	25 067	2 45			
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems	43 079	43 079	2 20			
20	(27) Signals and interlockers	59 220	62 240	4 00			
21	(29) Power plants	842	842	2 00			
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines	19 307	47 712	5 85			
25	(39) Public improvements—Construction	43 958	43 958	3 50			
26	(44) Shop machinery	7 899	7 899	2 65			
27	(45) Power-plant machinery						
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	768 218	803 785	2 10			
31	EQUIPMENT						
32	(52) Locomotives	68 227	28 740	3 20			
33	(53) Freight-train cars	21 789	20 475	3 34			
34	(54) Passenger-train cars						
35	(55) Highway revenue equipment						
36	(56) Floating equipment	146	146	3 40			
37	(57) Work equipment	7 224	19 103	9 69			
38	(58) Miscellaneous equipment						
39	Total equipment	97 386	68 464	5 05			
40	GRAND TOTAL	865 604	872 249	xx xx	None	None	xx xx

Depreciable base for A/C 1, 2½ and 39 includes non-depreciable property.

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	ROAD	\$	\$	%
1				
2	(1) Engineering.....			
3	(2½) Other right-of-way expenditures.....			
4	(3) Grading.....			
5	(5) Tunnels and subways.....			
6	(6) Bridges, trestles, and culverts.....			
7	(7) Elevated structures.....			
8	(13) Fences, snowsheds, and signs.....			
9	(16) Station and office buildings.....			
10	(17) Roadway buildings.....			
11	(18) Water stations.....			
12	(19) Fuel stations.....			
13	(20) Shops and enginehouses.....			
14	(21) Grain elevators.....			
15	(22) Storage warehouses.....			
16	(23) Wharves and docks.....			
17	(24) Coal and ore wharves.....			
18	(25) TOFC/COFC terminals.....			
19	(26) Communication systems.....			
20	(27) Signals and interlockers.....			
21	(29) Power plants.....			
22	(31) Power-transmission systems.....			
23	(35) Miscellaneous structures.....			
24	(37) Roadway machines.....			
25	(39) Public improvements—Construction.....			
26	(44) Shop machinery.....			
27	(45) Power-plant machinery.....			
28	All other road accounts.....			
29	Total road.....			
	EQUIPMENT			
31	(52) Locomotives.....			
32	(53) Freight-train cars.....			
33	(54) Passenger-train cars.....			
34	(55) Highway revenue equipment.....			
35	(56) Floating equipment.....			
36	(57) Work equipment.....			
37	(58) Miscellaneous equipment.....			
38	Total equipment.....			
39	GRAND TOTAL	None	None	XX XX

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
		\$		Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	\$	
1	ROAD								
2	(1) Engineering		12 848		384				13 232
3	(2½) Other right-of-way expenditures		732		48				780
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts		163 718		5 796				169 514
7	(7) Elevated structures								
8	(15) Fences, snowsheds, and signs		39 624		972				40 596
9	(16) Station and office buildings		17 575		637				18 212
10	(17) Roadway buildings		6 276		240				6 516
11	(18) Water stations								
12	(19) Fuel stations		2 511		120				2 631
13	(20) Shops and enginehouses		27 705		612				28 317
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems		22 534		948				23 482
20	(27) Signals and interlockers		16 518		2 375				18 893
21	(29) Power plants		(1 829)		12				(1 817)
22	(31) Power-transmission systems		(2 313)						(2 313)
23	(35) Miscellaneous structures								
24	(37) Roadway machines		13 115		2 094				15 209
25	(39) Public improvements—Construction		56 993		1 552				58 545
26	(44) Shop machinery*		6 291		204				6 495
27	(45) Power-plant machinery*								
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road		382 298		15 994				398 292
31	EQUIPMENT								
32	(52) Locomotives		(89 213)		1 869		33 219		(120 563)
33	(53) Freight-train cars		13 185		715		1 314		12 586
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment		(5 838)		5		7 224		(13 057)
38	(58) Miscellaneous equipment		4 256		1 200				5 456
39	Total equipment		(77 610)		3 789		41 757		(115 578)
40	GRAND TOTAL		304 688		19 783		41 757		282 714

*Chargable to account 2225.

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expense, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
1	ROAD						
2	(1) Engineering.....			None			
3	(2) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(13) Fences, snowsheds, and signs.....						
9	(16) Station and office buildings.....						
10	(17) Roadway buildings.....						
11	(18) Water stations.....						
12	(19) Fuel stations.....						
13	(20) Shops and enginehouses.....						
14	(21) Grain elevators.....						
15	(22) Storage warehouses.....						
16	(23) Wharves and docks.....						
17	(24) Coal and ore wharves.....						
18	(25) TOFC/COFC terminals.....						
19	(26) Communication systems.....						
20	(27) Signals and interlocks.....						
21	(29) Power plants.....						
22	(31) Power-transmission systems.....						
23	(35) Miscellaneous structures.....						
24	(37) Roadway machines.....						
25	(39) Public improvements—Construction.....						
26	(44) Shop machinery*.....						
27	(45) Power-plant machinery*.....						
28	All other road accounts.....						
29	Total road.....						
30	EQUIPMENT						
31	(52) Locomotives.....			None			
32	(53) Freight-train cars.....						
33	(54) Passenger-train cars.....						
34	(55) Highway revenue equipment.....						
35	(56) Floating equipment.....						
36	(57) Work equipment.....						
37	(58) Miscellaneous equipment.....						
38	TOTAL EQUIPMENT.....						
39	GRAND TOTAL.....						

*Chargeable to account 2223.

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (A) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE											RESERVE												
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
3																									
4	None																								
5																									
6																									
7																									
8																									
9																									
10																									
11																									
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22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(52) Locomotives																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	Total equipment																								
38	GRAND TOTAL																								

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)			Credits during year (c)			Debits during year (d)			Balance at close of year (e)			Rate (percent) (f)	Base (g)
		\$			\$			\$			\$			%	\$
1	None														
2															
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
15	TOTAL														

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other capital surplus (e)
31	Balance at beginning of year	x x x	\$ None	\$ 2 655 895	\$ None
32	Additions during the year (describe):				
33					
34					
35					
36					
37	Total additions during the year	x x x		None	
38	Deductions during the year (describe):				
39					
40					
41					
42	Total deductions	x x x			
43	Balance at close of year	x x x	\$ None	\$ 2 655 895	\$ None

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Clas. of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
61	Additions to property through retained income			None						
62	Funded debt retired through retained income									
63	Sinking fund reserves									
64	Miscellaneous fund reserves									
65	Retained income—Appropriated (not specifically invested)									
66	Other appropriations (specify):									
67										
68										
69										
70										
71										
72										
73										
74	TOTAL									

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)		Interest accrued during year (g)		Interest paid during year (h)	
						\$		\$		\$	
1	None				%						
2											
3											
4											
5											
6											
7											
8											
9											
TOTAL											

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)		Interest accrued during year (g)		Interest paid during year (h)	
						\$		\$		\$	
21	None				%						
22											
23											
24											
25											
26											
TOTAL											

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)	
		\$	
41	Minor items, each less than \$100,000		9 845
42			
43			
44			
45			
46			
47			
48			
49			
50			
TOTAL			9 845

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)	
		\$	
61	Minor items, each less than \$100,000		3 466
62			
63			
64			
65			
66			
67			
68			
69			
TOTAL			3 466

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.
 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.
 4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (e)	Amount applicable to the year (d)		
		\$					\$		
1	ORDINARY ITEMS				51	FIXED CHARGES			
2	RAILWAY OPERATING INCOME				52	(542) Rent for leased roads and equipment (p. 27).....			
3	(501) Railway operating revenues (p. 23).....	1	560	309	53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24).....	1	152	920	54	(a) Fixed interest not in default.....			
5	Net revenue from railway operations.....		407	389	55	(b) Interest in default.....			
6	(532) Railway tax accruals.....		142	675	56	(547) Interest on unfunded debt.....			
7	Railway operating income.....		264	714	57	(548) Amortization of discount on funded debt.....			
8	RENT INCOME				58	Total fixed charges.....		40	107
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance				59	Income after fixed charges (lines 50, 58).....			
10	(504) Rent from locomotives.....				60	OTHER DEDUCTIONS			
11	(506) Rent from passenger-train cars.....				61	(546) Interest on funded debt:			
12	(506) Rent from floating equipment.....				62	(c) Contingent interest.....			
13	(507) Rent from work equipment.....				63	Ordinary income (lines 59, 62).....		40	107
14	(508) Joint facility rent income.....			283					
15	Total rent income.....			283					
16	RENTS PAYABLE				64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance		191	407	65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B).....			
18	(537) Rent for locomotives.....		41	034	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B).....			
19	(538) Rent for passenger-train cars.....				67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B).....			
20	(539) Rent for floating equipment.....				68	Total extraordinary and prior period items - Cr. (Dr.)			
21	(540) Rent for work equipment.....				69	Net income transferred to Retained Income		40	107
22	(541) Joint facility rents.....		7	902		Unappropriated.....			
23	Total rents payable.....		240	343					
24	Net rents (lines 15, 23).....		240	063	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS			
25	Net railway operating income (lines 7, 24).....		24	651	71	United States Government taxes:			
26	OTHER INCOME				72	Income taxes.....		30	000
27	(502) Revenue from miscellaneous operations (p. 24).....				73	Old age retirement.....		61	240
28	(509) Income from lease of road and equipment (p. 27).....				74	Unemployment insurance.....		10	390
29	(510) Miscellaneous rent income (p. 25).....		5	083	75	All other United States taxes.....			
30	(511) Income from nonoperating property (p. 26).....		8	298	76	Total—U.S. Government taxes.....		101	630
31	(512) Separately operated properties—Profit.....				77	Other than U.S. Government taxes:			
32	(513) Dividend income.....		17	014	78	Vehicle Tax - California.....			546
33	(514) Interest income.....				79	Property Tax - California.....		34	498
34	(516) Income from sinking and other reserve funds.....				80	Franchise Tax - California.....		6	000
35	(517) Release of premiums on funded debt.....				81				
36	(518) Contributions from other companies (p. 27).....				82				
37	(519) Miscellaneous income (p. 25).....			8	83				
38	Total other income.....		30	403	84				
39	Total income (lines 25, 38).....		55	054	85				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				86				
41	(534) Expenses of miscellaneous operations (p. 24).....				87				
42	(535) Taxes on miscellaneous operating property (p. 24).....				88				
43	(543) Miscellaneous rents (p. 25).....				89				
44	(544) Miscellaneous tax accruals.....		12	035	90				
45	(545) Separately operated properties—Loss.....				91	Total—Other than U.S. Government taxes.....		41	045
46	(549) Maintenance of investment organization.....				92	Grand Total—Railway tax accruals (account 532).....		142	675
47	(550) Income transferred to other companies (p. 27).....								
48	(551) Miscellaneous income charges (p. 25).....		2	912					
49	Total miscellaneous deductions.....		14	947					
50	Income available for fixed charges (lines 39, 49).....		40	107					

*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)
101	Provision for income taxes based on taxable net income recorded in the accounts for the year-----	\$ 33,650
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below-----	\$ 3,650
	- Accelerated depreciation under section 167 of the Internal Revenue Code.	
	- Guideline lives pursuant to Revenue Procedure 62-21.	
	- Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation-----	\$-----
104	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through----- Deferral-----	
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit-----	\$-----
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year-----	\$-----
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes-----	(-----)
	Balance of current year's investment tax credit used to reduce current year's tax accrual-----	\$-----
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual-----	\$-----
	Total decrease in current year's tax accrual resulting from use of investment tax credits-----	\$-----
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation-----	\$-----
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code-----	\$-----
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)	
107	-----	
108	-----	
109	-----	
110	-----	
111	-----	
112	-----	
113	-----	
114	-----	
115	-----	
116	-----	
117	Net applicable to the current year-----	
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs-----	
119	Adjustments for carry-backs-----	
120	Adjustments for carry-overs-----	
121	Total-----	30,000
	Distribution:	
122	Account 532-----	30,000
123	Account 590-----	
124	Other (Specify)-----	
125	-----	
126	Total-----	30,000

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

None

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
		\$		
CREDITS				
1	(602) Credit balance transferred from Income (p. 21)-----		40 107	
2	(606) Other credits to retained income†-----			Net of Federal income taxes \$ <u>None</u>
3	(622) Appropriations released-----			
4	Total-----		40 107	
DEBITS				
5	(612) Debit balance transferred from Income (p. 21)-----			
6	(616) Other debits to retained income†-----			Net of Federal income taxes \$ _____
7	(620) Appropriations for sinking and other reserve funds-----			
8	(621) Appropriations for other purposes-----			
9	(623) Dividends (p. 23)-----			
10	Total-----			
11	Net increase during year*-----		40 107	
12	Balance at beginning of year (p. 5)*-----		309 487	
13	Balance at end of year (carried to p. 5)*-----		349 594	

* Amount in parentheses indicates debit balance.

† Show principal items in detail.

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
	MAINTENANCE OF WAY AND STRUCTURES							
1	(2201) Superintendence.....			37 798	(2241) Superintendence and dispatching.....		31	037
2	(2202) Roadway maintenance.....			232 222	(2242) Station service.....		55	358
3	(2203) Maintaining structures.....			369	(2243) Yard employees.....			
4	(2203½) Retirements—Road.....				(2244) Yard switching fuel.....			
5	(2204) Dismantling retired road property.....				(2245) Miscellaneous yard expenses.....			
6	(2208) Road property—Depreciation.....			15 790	(2246) Operating joint yards and terminals—Dr.....			
7	(2209) Other maintenance of way expenses.....			31 980	(2247) Operating joint yards and terminals—Cr.....			
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....			9 259	(2248) Train employees.....		306	237
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....				(2249) Train fuel.....		14	950
10	Total maintenance of way and structures.....			327 418	(2251) Other train expenses.....		22	099
11	MAINTENANCE OF EQUIPMENT				(2252) Injuries to persons.....		86	240
12	(2221) Superintendence.....			26 285	(2253) Loss and damage.....		9	962
13	(2222) Repairs to shop and power-plant machinery.....				(2254) Other casualty expenses.....		29	842
14	(2223) Shop and power-plant machinery—Depreciation.....			204	(2255) Other rail and highway transportation expenses.....		28	154
15	(2224) Dismantling retired shop and power-plant machinery.....			8	(2256) Operating joint tracks and facilities—Dr.....		77	133
16	(2225) Locomotive repairs.....			19 302	(2257) Operating joint tracks and facilities—Cr.....			
17	(2226) Car and highway revenue equipment repairs.....			8 999	Total transportation—Rail line.....		661	012
18	(2227) Other equipment repairs.....			256	MISCELLANEOUS OPERATIONS			
19	(2228) Dismantling retired equipment.....				(2258) Miscellaneous operations.....			
20	(2229) Retirements—Equipment.....				(2259) Operating joint miscellaneous facilities—Dr.....			
21	(2234) Equipment—Depreciation.....			3 789	(2260) Operating joint miscellaneous facilities—Cr.....			
22	(2235) Other equipment expenses.....			9 678	GENERAL			
23	(2236) Joint maintenance of equipment expenses—Dr.....				(2261) Administration.....		80	282
24	(2237) Joint maintenance of equipment expenses—Cr.....				(2262) Insurance.....			
25	Total maintenance of equipment.....			68 531	(2264) Other general expenses.....		2	351
26	TRAFFIC				(2265) General joint facilities—Dr.....			
27	(2240) Traffic expenses.....			13 326	(2266) General joint facilities—Cr.....			
28					Total general expenses.....		82	633
29					GRAND TOTAL RAILWAY OPERATING EXPENSES.....		1 152	920

30 Operating ratio (ratio of operating expenses to operating revenues),73.82 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote. The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
36	None									
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL									

2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Minor Items			\$	5 083
2					
3					
4					
5					
6					
7					
8					
9	TOTAL..				5 083

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)		
		\$			\$			\$		
21	Minor Items	\$			\$			\$		8
22										
23										
24										
25										
26										
27										
28										
29	TOTAL..									8

2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (e)	Amount charged to income (d)	
	Name (a)	Location (b)			
31	None			\$	
32					
33					
34					
35					
36					
37					
38					
39	TOTAL..				

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
		\$	
41	Minor Items	\$	2 912
42			
43			
44			
45			
46			
47			
48			
49			
50	TOTAL..		2 912

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)		Expenses (c)		Net income or loss (d)		Taxes (e)	
		\$		\$		\$		\$	
1	Rental of Warehouses, Packing Shets, etc. - Various Location in California		9 093		795		8 298		12 035
2									
3									
4									
5									
6									
7									
	TOTAL		9 093		795		8 298		12 035

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only. Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
21	Single or first main track	46	40			5 81	52 21	California	46	40			5 81	52 21
22	Second and additional main tracks													
23	Passing tracks, cross-overs, and turn-outs													
24	Way switching tracks	10	50				10 50							
25	Yard switching tracks													
26	TOTAL	56	90			5 81	62 71		46	40			5 81	52 21

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, None; second and additional main tracks, None; industrial tracks, None; yard track and sidings, None; total, all tracks, None†

2216. Road is completed from (Line Haul Railways only)* Polk, California to Stockton Total distance, 44.80 miles

2217. Road located at (Switching and Terminal Companies only)* Not Applicable

2218. Gage of track 4 ft. 8½ in. 2219. Weight of rail Various lb. per yard.

2220. Kind and number per mile of cross-ties Redwood and Douglas Fir - Treated and Untreated 2,713 per mile

2221. State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None

2222. Ties applied in replacement during year: Number of cross-ties, 4000; average cost per tie, \$ 6.50; number of feet (B. M.) of switch and bridge ties, 128000; average cost per M feet (B. M.), \$ 263.00

2223. Rail applied in replacement during year: Tons (2,060 pounds), 92.8 NT ^{112#}; weight per yard, 112#; average cost per ton, \$ 53.00

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

BARRON'S CORPORATION—OPERATING—C.

2301. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)	
1		None		\$	
2					
3					
4					
5					
TOTAL					

2302. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)	
11		None		\$	
12					
13					
14					
15					
TOTAL					

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
21	None	\$	None	\$
22				
23				
24				
25				
26	TOTAL		TOTAL	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

None

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	1	2 088	21136 50	
2	TOTAL (professional, clerical, and general)	1	2 167	11225 04	
3	TOTAL (maintenance of way and structures)	18	37 276	183303 17	
4	TOTAL (maintenance of equipment and stores)	2	5 051	30030 41	
5	TOTAL (transportation—other than train, engine, and yard)	4	10 480	59049 59	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)				
7	TOTAL, ALL GROUPS (except train and engine)	26	57 062	304744 71	
8	TOTAL (transportation—train and engine)	18	42 487	300044 94	
9	GRAND TOTAL	44	99 549	604789 65	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 603,951.50

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight	70,419							
32	Passenger								
33	Yard switching								
34	TOTAL TRANSPORTATION								
35	Work train								
36	GRAND TOTAL	70,419							
37	TOTAL COST OF FUEL*	14,950		XXXX		XXXX			

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2246). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	C. J. Thompson	General Manager	\$	21 000	\$	None
2						
3						
4						
5						
6						
7						
8						
9						
10						
11	NOTE: All other persons named in Sections 5 and 6 of Schedule 300					
12	were carried on the payrolls of another company and served					
13	without direct compensation by the respondent.					
14						
15						

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
31				
32				
33				
34		None		
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
46				
				TOTAL

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)		
1	Average mileage of road operated (whole number required).....		52				52	X	X	X
	TRAIN-MILES									
2	Total (with locomotives).....	39	214			39	214			
3	Total (with motorcars).....									
4	TOTAL TRAIN-MILES	39	214			39	214		None	
	LOCOMOTIVE UNIT-MILES									
5	Road service.....	39	214			39	214	X	X	X
6	Train switching.....	38	694			38	694	X	X	X
7	Yard switching.....							X	X	X
8	TOTAL LOCOMOTIVE UNIT-MILES	77	908			77	908	X	X	X
	CAR-MILES									
9	Loaded freight cars.....	228	718			228	718	X	X	X
10	Empty freight cars.....	143	140			143	140	X	X	X
11	Caboose.....	39	002			39	002	X	X	X
12	TOTAL FREIGHT CAR-MILES	410	860			410	860	X	X	X
13	Passenger coaches.....							X	X	X
14	Combination passenger cars (mail, express, or baggage, etc., with passenger).....							X	X	X
15	Sleeping and parlor cars.....							X	X	X
16	Dining, grill and tavern cars.....							X	X	X
17	Head-end cars.....							X	X	X
18	TOTAL (lines 13, 14, 15, 16 and 17)							X	X	X
19	Business cars.....							X	X	X
20	Crew cars (other than cabooses).....							X	X	X
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)	410	360		None	410	860	X	X	X
	REVENUE AND NONREVENUE FREIGHT TRAFFIC									
22	Tons—Revenue freight.....	X	X	X	X	X	599 217	X	X	X
23	Tons—Nonrevenue freight.....	X	X	X	X	X	632	X	X	X
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT	X	X	X	X	X	599 849	X	X	X
25	Ton-miles—Revenue freight.....	X	X	X	X	X	10 806 371	X	X	X
26	Ton-miles—Nonrevenue freight.....	X	X	X	X	X	17 136	X	X	X
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT	X	X	X	X	X	10 823 507	X	X	X
	REVENUE PASSENGER TRAFFIC									
28	Passengers carried—Revenue.....	X	X	X	X	X	None	X	X	X
29	Passenger-miles—Revenue.....	X	X	X	X	X	None	X	X	X

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY Description (a)	Code No.	REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars) (e)
			Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01	8,171	1,842	10,013	42,258
2	Forest Products	08	2,044	4,478	6,522	19,620
3	Fresh Fish and Other Marine Products	09				
4	Metallic Ores	10				
5	Coal	11		198	198	461
6	Crude Petro, Nat Gas, & Nat Gsln	13				
7	Nonmetallic Minerals, except Fuels	14	39	3,162	3,201	7,762
8	Ordnance and Accessories	19				
9	Food and Kindred Products	20	234,380	155,190	389,570	1,095,386
10	Tobacco Products	21		140	140	835
11	Textile Mill Products	22		89	89	413
12	Apparel & Other Finished Tex Prd Inc Knit	23		12	12	91
13	Lumber & Wood Products, except Furniture	24	16,233	21,342	37,575	95,561
14	Furniture and Fixtures	25		56	56	486
15	Pulp, Paper and Allied Products	26	208	11,570	11,778	32,805
16	Printed Matter	27				
17	Chemicals and Allied Products	28	29,492	13,778	43,270	110,406
18	Petroleum and Coal Products	29		2,286	2,286	6,851
19	Rubber & Miscellaneous Plastic Products	30	108	184	292	1,815
20	Leather and Leather Products	31				
21	Stone, Clay, Glass & Concrete Prd	32		1,042	1,042	2,856
22	Primary Metal Products	33	4,964	15,633	20,597	46,200
23	Fabr Metal Prd, Exc Ordn, Machy & Transp	34	3,841	476	4,317	15,369
24	Machinery, except Electrical	35	278	3,670	3,948	27,247
25	Electrical Machy, Equipment & Supplies	36	66	87	153	1,161
26	Transportation Equipment	37	178	956	1,134	6,492
27	Instr, Phot & Opt GD, Watches & Clocks	38				
28	Miscellaneous Products of Manufacturing	39		173	173	733
29	Waste and Scrap Materials	40	1,333		1,333	3,012
30	Miscellaneous Freight Shipments	41	603	15	618	3,693
31	Containers, Shipping, Returned Empty	42	400	44	444	1,490
32	Freight Forwarder Traffic	44	54	100	154	1,415
33	Shipper Assn or Similar Traffic	45		164	164	371
34	Misc Mixed Shipment Exc Fwdr & Shpr Assn	46	61	328	389	2,015
35	TOTAL CARLOAD TRAFFIC		302,453	237,015	539,468	1,526,804
36	Small Packaged Freight Shipments	47		5	5	45
37	Total Carload & LCL Traffic		302,453	237,020	539,473	1,526,849

This report includes all commodity statistics for the period covered.

A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	Phot	photographic		
Gsln	Gasoline						

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished. The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
1	Number of cars handled earning revenue—Loaded.....						
2	Number of cars handled earning revenue—Empty.....						
3	Number of cars handled at cost for tenant companies—Loaded.....						
4	Number of cars handled at cost for tenant companies—Empty.....			NOT APPLICABLE			
5	Number of cars handled not earning revenue—Loaded.....						
6	Number of cars handled not earning revenue—Empty.....						
7	Total number of cars handled.....						
PASSENGER TRAFFIC							
8	Number of cars handled earning revenue—Loaded.....						
9	Number of cars handled earning revenue—Empty.....						
10	Number of cars handled at cost for tenant companies—Loaded.....						
11	Number of cars handled at cost for tenant companies—Empty.....			NOT APPLICABLE			
12	Number of cars handled not earning revenue—Loaded.....						
13	Number of cars handled not earning revenue—Empty.....						
14	Total number of cars handled.....						
15	Total number of cars handled in revenue service (items 7 and 14).....						
16	Total number of cars handled in work service.....						

Number of locomotive-miles in yard-switching service: Freight, _____; passenger, _____

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (h) (See ins. 6) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)		
LOCOMOTIVE UNITS									
1.	Diesel-----	3	1	1	2	1	3	(h. p.) 2660 H.P.	
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----	3	1	1	2	1	3	xxxx	
FREIGHT-TRAIN CARS									
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)-----								
6.	Box-Special service (A-00, A-10, B080)-----								
7.	Gondola (All G, J-00, all C, all E)-----								
8.	Hopper-Open top (All H, J-10, all K)-----								
9.	Hopper-Covered (L-5-)-----								
10.	Tank (All T)-----								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)-----								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)-----								
13.	Stock (All S)-----								
14.	Autotrack (F-5-, F-6-)-----								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-L-3-)-----								
16.	Flat-TOP (F-7-, F-8-)-----								
17.	All other (L-0-, L-1-, L-4-, L080, L090)-----								
18.	Total (lines 5 to 17)-----								
19.	Caboose (All N)-----	4		1	3		3	xxxx	
20.	Total (lines 18 and 19)-----	4		1	3		3	xxxx	
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PFO, all class C, except CSB)-----								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)-----								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)-----							xxxx	
24.	Total (lines 21 to 23)-----								

2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)		
	PASSENGER-TRAIN CARS - Continued								
25.	SELF-PROPELLED RAIL MOTORCARS Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----								
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----						XXXX		
31.	Boarding outfit cars (MWX)-----						XXXX		
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----						XXXX		
33.	Dump and ballast cars (MWB, MWD)-----						XXXX		
34.	Other maintenance and service equipment cars-----						XXXX		
35.	Total (lines 30 to 34)-----						XXXX		
36.	Grand total (lines 20, 29, and 35)-----	4		1	3		3	XXXX	
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----			NONE				XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

- All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*
- All other important physical changes, including herein all new tracks built.*
- All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
- All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
- All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

Retired Eastside Pass in 1973 550 feet
 Sacramento Industrial Drill Track 900 feet

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of California }
County of San Francisco } ss:

J.B. Morgan makes oath and says that he is Auditor
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of CENTRAL CALIFORNIA TRACTION COMPANY
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 21, 1973, to and including December 31, 1973

J.B. Morgan
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and City and County
county above named, this 28th day of March, 1974

My commission expires April 15, 1975

S.H. Bray
(Signature of officer authorized to administer oaths)
S.H. Bray

Use an L.S. impression seal

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of California }
County of San Francisco } ss:

Robert W. Walker makes oath and says that he is President
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of CENTRAL CALIFORNIA TRACTION COMPANY
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 1973, to and including December 31, 1973

Robert W. Walker
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and City and County
county above named, this 28th day of March, 1974

My commission expires April 15, 1975

S.H. Bray
(Signature of officer authorized to administer oaths)

Use an L.S. impression seal

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year		Total Expenditures During the Year		Balance at Close of Year	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1	(1) Engineering-----	109 911				109 911	
2	(2) Land for transportation purposes-----	162 748		(3 350)		159 398	
3	(2½) Other right-of-way expenditures-----	1 883				1 883	
4	(3) Grading-----	203 468		12 120		215 588	
5	(5) Tunnels and subways-----						
6	(6) Bridges, trestles, and culverts-----	673 327				673 327	
7	(7) Elevated structures-----						
8	(8) Ties-----	326 210				326 210	
9	(9) Rails-----	567 547		13 425		580 972	
10	(10) Other track material-----	368 096		3 991		372 087	
11	(11) Ballast-----	165 545		979		166 524	
12	(12) Track laying and surfacing-----	311 651				311 651	
13	(13) Fences, snowsheds, and signs-----	93 915				93 915	
14	(16) Station and office buildings-----	43 961		4 143		48 104	
15	(17) Roadway buildings-----	21 641				21 641	
16	(18) Water stations-----						
17	(19) Fuel stations-----	7 411				7 411	
18	(20) Shops and enginehouses-----	49 215				49 215	
19	(21) Grain elevators-----						
20	(22) Storage warehouses-----						
21	(23) Wharves and docks-----						
22	(24) Coal and ore wharves-----						
23	(25) TOFC/COFC terminals-----						
24	(26) Communication systems-----	69 244				69 244	
25	(27) Signals and interlockers-----	68 269		12 036		80 805	
26	(29) Powerplants-----	8 874				8 874	
27	(31) Power-transmission systems-----	19 277				19 277	
28	(35) Miscellaneous structures-----	24 310		28 406		52 716	
29	(37) Roadway machines-----						
30	(38) Roadway small tools-----	2 359				2 359	
31	(39) Public improvements--Construction-----	116 263				116 263	
32	(43) Other expenditures--Road-----						
33	(44) Shop machinery-----	20 370				20 370	
34	(45) Powerplant machinery-----						
35	Other (specify & explain)-----						
36	Total expenditures for road-----	3 435 503		71 750		3 507 253	
37	(52) Locomotives-----	68 227		(39 487)		28 740	
38	(53) Freight-train cars-----	21 789		(1 314)		20 475	
39	(54) Passenger-train cars-----						
40	(55) Highway revenue equipment-----						
41	(56) Floating equipment-----						
42	(57) Work equipment-----						
43	(58) Miscellaneous equipment-----						
44	Total expenditures for equipment-----			(28 922)		68 484	
45	(71) Organization expenses-----	3 161				3 161	
46	(76) Interest during construction-----	141 289				141 289	
47	(77) Other expenditures--General-----	35 336				35 336	
48	Total general expenditures-----	179 786				179 786	
49	Total-----	3 712 675		42 828		3 755 503	
50	(80) Other elements of investment-----						
51	(90) Construction work in progress-----						
52	Grand Total-----	3 712 675		42 828		3 755 503	

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
 2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account (d)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR					
		Entire line (b)			State (c)				Entire line (e)			State (f)		
		\$			\$				\$			\$		
1	MAINTENANCE OF WAY AND STRUCTURES	X	X	X	X	X	X	(2047) Operating joint yards and terminals—Cr.						
2	(2201) Superintendence		37	798				(2048) Train employees	306	237				
3	(2202) Roadway maintenance		232	222				(2049) Train fuel	14	950				
4	(2203) Maintaining structures			369				(2251) Other train expenses	22	099				
5	(22034) Retirements—Road							(2252) Injuries to persons	86	240				
6	(2204) Dismantling retired road property							(2253) Loss and damage	9	962				
7	(2205) Road Property—Depreciation		15	790				(2254) Other casualty expenses	29	842				
8	(2206) Other maintenance of way expenses		31	980				(2255) Other rail and highway transportation expenses	28	154				
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr.		9	259				(2256) Operating joint tracks and facilities—Dr.	77	133				
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.							(2257) Operating joint tracks and facilities—Cr.						
11	Total maintenance of way and struc.		327	418				Total transportation—Rail line	661	012				
12	MAINTENANCE OF EQUIPMENT	X	X	X	X	X	X	MISCELLANEOUS OPERATIONS	X	X	X	X	X	X
13	(2221) Superintendence		26	285				(2258) Miscellaneous operations						
14	(2222) Repairs to shop and power-plant machinery							(2259) Operating joint miscellaneous facilities—Dr.						
15	(2223) Shop and power-plant machinery—Depreciation			204				(2260) Operating joint miscellaneous facilities—Cr.						
16	(2224) Dismantling retired shop and power-plant machinery			8				Total miscellaneous operating						
17	(2225) Locomotive repairs		19	302				GENERAL	X	X	X	X	X	X
18	(2226) Car and highway revenue equipment repairs		8	999				(2261) Administration	80	282				
19	(2227) Other equipment repairs			266				(2262) Insurance						
20	(2228) Dismantling retired equipment							(2264) Other general expenses	2	351				
21	(2229) Retirements—Equipment							(2265) General joint facilities—Dr.						
22	(2234) Equipment—Depreciation		3	789				(2266) General joint facilities—Cr.						
23	(2235) Other equipment expenses		9	678				Total general expenses	82	633				
24	(2236) Joint maintenance of equipment expenses—Dr.							RECAPITULATION	X	X	X	X	X	X
25	(2237) Joint maintenance of equipment expenses—Cr.		68	531				Maintenance of way and structures	327	418				
26	Total maintenance of equipment							Maintenance of equipment	68	531				
27	TRAFFIC	X	X	X	X	X	X	Traffic expenses	13	326				
28	(2240) Traffic Expenses		13	326				Transportation—Rail line	661	012				
29	TRANSPORTATION—RAIL LINE	X	X	X	X	X	X	Miscellaneous operations						
30	(2241) Superintendence and dispatching		31	037				General expenses	82	633				
31	(2242) Station service		55	358				Grand Total Railway Operating Exp.	1	152	920			
32	(2243) Yard employees													
33	(2244) Yard switching fuel													
34	(2245) Miscellaneous yard expenses													
35	(2246) Operating joint yard and terminals—Dr.													
36	Operating ratio (ratio of operating expenses to operating revenues), _____ percent. (Two decimal places required.)													

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
50	None			
51				
52				
53				
54				
55				
56				
57				
58				
59				
60				
61	TOTAL			

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