510700 ANNUAL REPORT 1975 CLASS 2 R.R. CENTRAL INDIANA RY. CO.

510700

R = 2

amual

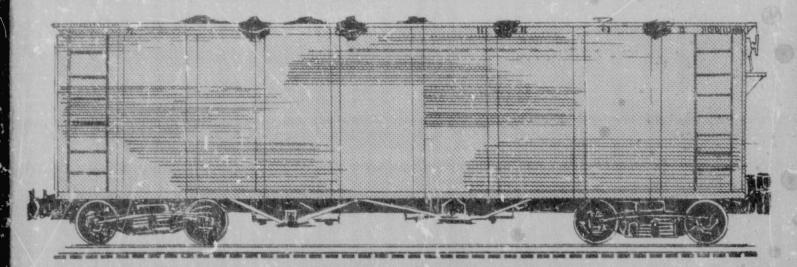
125001070CENTRALINDI 2 CENTRAL INDIANA RY CO. 6 PENN CENTER PLAZA PHILADELPHIA, PA. 19104

510700

Correct name and address if different than shown.

Full name and address of reporting carrier.

(Use mailing label on original, copy in full on duplicate.)



to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

If This Form for agonal reper should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 33 of the year following that for which the report is made. Attention is specially succeed to the forlowing provisions of Part I of the Interstate Commerce Acts

Sec. 20. (4) The Coramismon is hereby authorized to require annual, periodical, or special reports from earriers, existors, * * (as defined in this section), to prescribe the manner and form in which such reports aball be made, and to require from acritical testors. * * specific and full, true, and correct answers to all questions upon which the Cupinnission may, deem information to be necessary, classifying such captiers, lessors, * * * as it may deen proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * In such form and detail as may be preactibed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a Washington within three months after the close of the year for which report is made, unless

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participant in he making of any talse entry in any annual or other report required upder the section to be filed, " * * or shall knowingly or willfully file with the Commission any false report or othe. document, shall be deemed guilty of a misdemeanor and shall be subject, upon convectso

(7) (c). Any egerier of Sessor, * * * or any officer, agent employes, or representative thereof, who shall fall to make and file an anguar or other report with the Comthe time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall fortest to the United States the sum of one handred dollars for each and every day it shall

continue to be in default with respect thereto.

(8). As used in this section * * * the term "out of micros a common carrier subject to this part, and includes a receiver or trustee of such partier, and the term "lessor" means a person owning a control a water time, or a pipe line, leased to and operated by a common carrier

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks and the like should not be used ofther as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see pageschedule (or line) number- should be used in answer thereto, giving precise reference to the postion of the report showing the facts which make the inquiry napplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbrevations may be used in stating dates.

3 Every onnual report should, in all particulars, be complete in itslef. and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely disched in Part 1201 of Title 49. Code of Federal Regulations, as amended. preferably at the inner margin; actachment by pins or clips is insafficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote

6. Money frems except averages, throughout the annual report form should be shown in WHOLE DOLLARS aljusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related promary accounts.

7. Each respondent should make its annual separato this Commissions in triplicate extaining one copy in its files for reference in rise correspondence with regard to such report becomes accessing For his reason three cupies of the Form are sent to each corporations. concerned

8. Restroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts, and: a lesson company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not superating accounts. In making reports, lessor companies use Annual Report Form R-4

Operating companies (including switching and terminal) are broadly following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or stage. For this class, Annual Report Form 8-1 is provided,

Class II companies are those having annual operating revenues below \$5.000,000° For this class. Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating a expenses, shall be used in determining its class.

Switching and terminal companies are further plassified as:

Class St. Exclusively switching. This class of companies includes all those perfor

witching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations stockyards, etc., for which a charge is made, whether operated for joint account or for revenue In case a bridge or forry is a part of the facilities operated by a terminal company, it should be

Class 53. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both swatching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are bridges and ferries exclusively.

Class SS. Mixed. Companies performing primarily a switching o. a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of conduction include, in addition to switching or terminal revenues, those derived from local passenger service, locar freight service, participation in shrough movement of firethis or passenger treffic other transportation operations, and operations other than transportation

9. Except where the context clearly indicates some other mearing, the following terms wher used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Cammission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the your ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of usiness on January 1 of the year for which the report is niede; or, in case the report is made for a shorter period than one year. it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System

10. All companies using this Form should complete all schedules. with the following exceptions, which should severally be completed by the companies to which they are applicable:

Switching and Termino Companies		Schedules restricted to the utan Switching and Terminal Companies	
Scheoulc	2217 @ 2761	Schevule	2216 2602 *

ANNUAL REPORT

OF

(Full name of the respondent)

CENTRAL INDIANA RAILWAY COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

[Name]

[Name]

[Title]

[Title]

[Title]

[Title]

[Title]

(Telephone number) 215 594-2468

ice address) Six Penn Center Plaza, Philadelphia, Pa. 19104

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30. Schedule 2202. Mileage Operated (All Tracks)

Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

TABLE OF CONTENTS	Schedule No.	Fag
dentity of Respondent	101	3
tockholders tockholders Reports	108	3
tockholders Reports Comparative General Balance Sheet	200	4
ncome Account For The Year	300	7
etained Income Inappropriated	305	10
ailway Tax Accruals	350	10A
ompensating Balances and Short-Term Entrowing Arrangements	202	10B
aggial Dengeite.	203	10C
unded Debt Unmatured	670	
anital Stock	690	300
eceivers' and Trustees' Securities	695	11
and and Equipment Property.	701 801	13
roprietary Companies	901	14
mounts Payable To Affiliated Companies	902	14
quipment Covered By Equipment Obligations	702	15
nvestments In Affiliated Companies	1001	16
hvestments In Affiliated Companies	1002	16
nvestments in Common Stocks of Affiliated Companies	1003	17A
ecuri cs. Advances, and Other Intangibles owned or controlled Through Nonreporting Carrier	1201	18
epreciation Base and Rates—Road and Equipment Owned And Used And Leased From Others	1302	19
repreciation Base and Rates—Road and Equipment Leased to Others	1303	20
Penreciation Reserve-Road and Equipment Owned And Used	1501	21
enreciation Reserve—Road and Equipment Leased To Others	1502	22
tenreciation Reserve—Road and Equipment Leased From Others	1503	23
martization of Defense Projects.	1605	24
Appreciation Reserve-Misc Physical Property	1607	25
anital Surplus	1608	25
atained Income Appropriated	1609	25
cane and Notes Pavable	1701	26
Debt in Default	1702	26
Other Deferred Charges	1704	26
Other Deferred Credits	1902	2
Dividend Appropriations	2001	27
Railway Operating Expenses	2002	28
Misc. Physical Properties	2002	28
Misc. Rent Income	2003	28
Alex Ponts	2102	29
Miss Income Charges	2103	29
name From Nononerating Property.	2104	29
All Tracks	2202	30
Allegge Operated By States	2203	30
Rents Receivable	2301	3
Parts Paval	2302	3
Contributions From Other Companies	2303	3
Transferred To Other Companies	2304	3
Employees. Service, And Compensation-	2402	3
Consumption Of Fuel By Motive—Power Units	2501	3
Compensation of Officers, Directors, Etc.	2502	3
Payments For Services Rendered By Other Than Employees	2601	3
Revenue Freight Carried During The Year-	2602	3
witching And Terminal Traffic and Car Statistics	2701	3
avertory of Fouinment	2801	3
mostant Changes During The Year	2900	3
Varification		3
Management of the second of th	0	4
Correspondence		4
Corrections	'	4
Cited With A State Commission	701	
Road and Equipment Property	701 2002	4
Pailway Operating Expenses	2002	4
Wise Division Departies	2301	4
Statement of Track Mileage	2302	4
Rents Receivable————————————————————————————————————	2303	4
Contributions From Other Companies	2304	4
Income Transferred To Other Companies	2305	4
Income Transferred to Other Companies		

Year 19 75

Road Initials

191. IDENTITY OF RESPONDENT

- i. Give the exact name* by which the respondent was known in law at the close of the year Central Indiana Railway Company
- 2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what mame was such report made? Central Indiana Railway Company
- 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made. No change
- 4. Give the location (including street and number) of the main business office of the respondent at the close of the year Six Penn Center Plaza, Philadelphia, Pa. 19104
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

ne Title of general officer (a)	Name and office address of person holding office at close of year (b)			
1 President	J. G. Ropins	Indianapolis, Ind.		
2 Vice president	R. W. Loder	Philadelphia, Pa,		
3 Secretary & V.P.	R. W. Carroll	Philadelphia, Pa.		
Treasurer	R C Lepley	Philadelphia, Pa.		
Comptroller	J J Dawson	Philadelphia, Pa.		
Attorney or general counsel.	R O Olson	Chicago, III.		
General manager				
General superintendent				
General freight agent				
General passenger agent				
General land agent				
Chief engineer	D. K. McConnell	Philadelphia, Pa.		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	R. W. Loder	Philadelphia, Pa.	April 5, 1976
15	J. G. Robins	Indianapolis, Ind.	
16	R. W. Carroll	Philadelphia, Pa.	an n n
17	D. K. McConnell	Philadelphia, Pa.	9 11 11-
18	R C Lepley	Philadelphia Pa	11 II W
19	I T Cooper	Philadelphia, Pa.	11 11 11
20 -	L. A. Baggerly	Indianapolis, Ind.	H H H
22			
23			

- 7. Give the date of incorporation of the respondent March 16,1903. State the character of motive power used Diesel-Electric
- 9. Class of switching and terminal company
- 10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trust eship and of appointment of receivers or trustees

See Page No. 3

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source.

Penn Central Transportation Company and Cleveland, Cincinnati, Chicago, and St.

(A) Title to Capital Stock Louis Railway Company

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing IN 1903 FORECLOSURE PROCEEDINGS WERE INSTITUTED BY THE CHICAGO AND SOUTH EASTERN RAILWAY COMPANY AND THAT COMPANY WAS REORGANIZED, THEREBY FORMING THE CENTRAL INDIANA RAILWAY COMPANY ON MARCH 16, 1908. THE PROPERTY OF THE CHICAGO AND SOUTH EASTERN RAILWAY COMPANY WAS CONVEYED TO CENTRAL INDIANA RAILWAY COMPANY COMPANY WAS CONVEYED TO CENTRAL INDIANA RAILWAY COMPANY COMPANY WAS CONVEYED TO CENTRAL INDIANA RAILWAY COMPANY CONVEYED TO CENTRAL RAILWAY COMPANY CONVEYED TO CENTRAL RAILWAY CONVEYED TO CENTRAL RAILWAY CONVEYED TO CENTRAL RAILWAY CONVEYED TO CENTRAL RAIL

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock, of the latest closing of the stock book or compilation of list of stockholders of and other securities, stating in a footnote the names of such other securities (if the respondent (if within 1 year prior to the actual filing of this report), had the any). If any such holder held in trust, give (in a footnote) the particulars of the highest voting powers in the respondent, showing for each his address, the trust. In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to cast on that date had a on page 38, the names and addresses of the 30 largest holders of the voting trust meeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securities held by him, such securities book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

			Number of	WITH	NUMBER OF VOTES, CLAS WITH RESPECT TO SECUL ON WHICH BASED		
			votes to which				Other
ine la	Name of security holder	Address of security holder	security holder was	Common	PREFERRED		with
	(a)	(a) (b)	entitled (c)	(d)	Second (e)	First (f)	power (g)
-+	C.C.C. & St. L. Ry Co.	Philadelpria, Pa	600	600			
2	Penn Central Transp. Co.		600	600			
3 -			1 /				
5							
, [Lines 1 and 2 c and	d includes stock reg	stered	in the	names	of Di	rector
8	and Judges of Elect	ion for qualifying pu	rposes.		-		
9							1
2						-	1
3				+	-	-	-
4						1	1
5			1 2 2	9 9		1000	1
6							
7			1		1		
8							
9	CONTRACTOR OF THE PROPERTY OF						
7		建设设施的设计的设计设施					
2							
3							
4			2	-		-	4
5	国际公司政治院公司 (1911年)						
26				-		-	-
7		Apple to the state of the state				-	
8				4	-	-	
		the state of the s					
29	THE RESERVE OF THE PERSON NAMED IN COLUMN 2 AND ADDRESS OF THE PER		ringen abkorktorscheutstangen Attendachen	MAKES ADMINISTRATION OF THE PARTY NAMED IN COLUMN 2 IN	OR MANAGEMENT OF THE PARTY OF T	Maria Control of the	SCHOOL STATE

Indiana State Laws: Under general law for the organization of railroad companies being the law found on Page 409 of Indiana revised statutes of 1852 in effect. May 16, 1853 and found in Section 5134 of Burns Indiana Statutes revision of 1901.

108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

[] Two copies are attached to this report.

| | Two copies will be submitted __

[XX No annual report to stockholders is prepared.

200. COMPARATIVE GENERAL BALANCE SHEET--ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheel Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in the short column (a) should be deducted from those in column (al) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated

1 2 3 4 5 6	(701) Cash			(b)	(c)
	(701) Cash				
				10 600	51 505
	(702) Temporary cash investments			12,692	51,585
			9.0 9.5		200
	(703) Special deposits (p. 10B)			2 2 3	0 0
	(704) Loans and notes receivable	A CONTRACTOR			-
6	(705) Traffic, car service and other balances-Dr.			03 603	45,564
	(706) Net balance receivable from agents and conductors			83,623	525
7	(707) Miscellaneous accounts receivable			225	525
8	(708) Interest and dividends receivable			3,183	8,183
9	(709) Accrued accounts receivable			7	7
10	(710) Working fund advances			6 235	6 270
1	(711) Prepayments			6,235	6,270
2	(712) Material and supplies			2,756	2,608
3	(713) Other current assets			2,100	2,000
4	(714) Deferred income tax charges (p. 10A)			122.030	126,678
5	Total current assets			122,000	
0.	SPECIAL FUNDS	(al) Total book assets at close of year	(a2) Respondent's own issued included in (a!)		
16	(*15; Sinking funds	17,022		17,022	7,921
17	(716) Capital and other reserve funds	-/,0	18 18 18 18		
18	(717) Insurance and other funds			17,022	7,921
19	Total special fundsINVESTMENTS				
,	(721) Investments in affiliated companies (pp. 16 and 17)				1.
20	Undistributed earnings from certain investments in account 721 (p.	174)			
21	(722) Other investments (pp. 16 and 17)			70	70
	(723) Reserve for adjustment of investment in securities—Credit				
23	Total investments (accounts 721, 722 and 723)			70	70
-	PROPERTIES				
25	(731) Road and equipment property: Road			979,241	979,241
26	Equipment			13,351	13,351
27	General expenditures			(5)	(5)
28	Other elements of investment			(92,716)	(92,716)
29	Construction work in progress				
30	Total (p. 13)			899,871	899,871
31	(732) improvements on leased property Road				
32	Equipm:nt-				
33	General expenditures				-
34	Total (p. 12)				
35	Total transportation property (accounts 731 and 732)			899.871	899,871
36	(733) Accrued depreciation—Improvements on leased property			(100 000)	1110 000
37	(735) 'Accrued depreciation-Road and equipment (pp. 21 and 22)			(123,889)	(118,992)
38	(736) Amortization of defense projects-Road and Equipment (p. 24)-			(107 000)	(110,000)
39	Recorded depreciation and amortization (accounts 733, 735 and	736)		(123,889)	(118,992)
40	Total transportation property less recorded depreciation and a	enortization (line 35 less	line 39)	775,982	780,879
41	(737) Miscellaneous physical property		AND DESCRIPTION OF STREET	4,634	4,633
42	(728) Accrued depreciation - Miscellaneous physical property (p. 25)				-
43	Miscellaneous physical property less recorded depreciation (account 737	7 (css 738)		4,634	4,633
14	Total properties less recorded depreciation and amortization (I			780,616	785,512
1	Note.—See page 6 for explanatory notes, which are an integral part of th				
1	For compensating balances not legally restricted, see Schedule 202.			1	
1					

289, COMPARATIVE GENERAL BALANCE SHEET-ASSETS-Courthwood

Line No.	Account or item (a)	Balance at cluse of year (b)	Balance at beginning of year (c)
45	OTHER ASSETS AND DEFERRED CHARGES (741) Other assets	324,698	211,519
46	(742) Unamortized discount on long-term debt	26,181	25,961
48	(744) Accumulated deferred income tax charges (p. 10A) Total other assets and deferred charges TOTAL ASSETS	350,879 1,270,617	237,480 1,157,661

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts at the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries a column (c) should be restated to conform with the account requirements followed in column (b). The entries in short column (al) should reflect total book liability at close of year. The entries is the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item			Balance at close of year (b)	Science at beginning of year (c)
-	CURRENT LIABILITIES		0 0 0	2 7 4 7 1 1 1	150000
	(751) Loans and notes payable (p. 26)	190 11 400	- F G 7		1 2 2 2 3 6
51		4 4 4	3 243 24	73,477	84,430
52	(752) Traffic car service and other balances-Cr.	5 - 2 - 2		6,001	
53	(753) Audited accounts and wages payable	3,935	3,575		
54	(754) Miscellaneous accounts payable		4 2 2 4		80 8
55	(755) Interest matured unpaid				
56	(756) Dividends matured unpaid				
57	(757) Unmatured interest accrued				
58	(758) Unmatured dividends declared	91		217.464	106,909
59	(759) Accrued accounts payable				
60	(760) Federal income taxes accrued			14,360	17,083
61	(76) Other taxes accrued			14,250	-1,000
62	(762) Leferred income tax chidins (p. 10A)			17 704	7,939
63	(763) Other current Labilities		4	17,704	230.980
64	Total current liabilities (exclusive of long-term debt due within one year)		-	332,941	230,901
	LONG-TERM DEBT DUE WITHIN ONE YEAR	(ai) Total issued	(a2) Held by or for respondent		
65	(764) Equipment obligations and other debt (pp. 11 and 14) LONG-TERM DEBT DUE AFTER ONE YEAR	(al) Total issued	(a2) Held by or .or respondent		
66	(765) Funded debt unmature: (p. 11)				
67	(766) Equipment obligations (7 14)				
68	(767) Receivers' and Trustees' securities (p. 11)			2 2 2	
69	(768) Debt in default (p. 26)		2 12 1	0 610 105	2 610 105
70	(769) Amounts payable to affiliated compenies (p. 14)		3 23 8	2,610,105	2,010,105
71	Total long-term debt due after one year RESERVES			2,610,105	2,610,105
72	(771) Pension and welfare reserves				2 0
73	(772) Insurance reserves		A	0 0	
74	(774) Casualty and other reserves				
-75	Total reserves	4.		8 0	
	OTHER LIABILITIES AND DEFERRED CREDITS	S	7		
76	(781) Interest in default			12,843	14,648
77	(782) Other liabilities		1 25	12,04.7	14,040
78	(783) Unamortized premium on long-term debt			11 661	1 061
79	(784) Other deferred credits (p. 26)			14,661	1,861
80	(785) Accrued liability—Leased property (p. 23)	- 9			
81	(786) Accumulated deferred income tax credits (p. 10A)				16 500
82	Total other liabilities and deferred credits	(al) Total issued	L(s2) Naminally	27,504	16,509
	SHAREHOLDE#'s' EQUITY Capital stock (Par or stated value)	(al) local issued	issued securities		
	Land Mary 18 of State Control of the	100 000		120,000	120,000
83	(791) Capital stock issued: Common stock (p. 11)	120,000	1	120,000	-20,000
84	Preferred stock (p. 11)	100 000		120,000	120,000
85	Total	120,000	1	120,000	120,000
86	(792) Stock liability for conversion				
87	(793) Discount on capital stock			100 000	120 000
88	Total capital stock			120,000	120,000
	Capital surplus				1 1 1 1
89	(794) Premiums and assessments on capital stock (p. 25).			2 755 000	2,755,000
90	(795) Paid-in-surplus (p. 25)	+		2,755,000	2,122,000
91	(796) Other capital surplus (p. 25)			2 755 000	2,755,000
92	Total capital surplus			2,755,000	2,100,000

	200. COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS'	EQUITY—Continued
1	Reidined income	18.5 0 20 0 0 1 25.0
93	(797) Retained income-Appropriated (p. 25)	(4,574,933) (4,574,933
94	(798) Retained income-Unappropriated (p. 10).	(4,574,933)(4,574,933
95	Total retained income	
96	(798.5) Less-Treasury stock	(1,699,933)(1,699,933
97	Total shareholders' equity	1,270,617 1,157,661
98	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	1 1,270,617 1,1

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the tord, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the haracter commonly disclosed in financial examents under generally accepted accounting and reporting principles, except as shown in other
chedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and ecounting in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, on tunded past service cost; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled.
or work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are ustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what the other provisions of mortgages and other arrangements.

intunded past service cost; (2) service interruption insurance poor work stoppage losses and the maximum amount of addition ustained by other railroads; (3) particulars concerning obligation tries have been made for net income or retained income re-	nal premium respondent ons for stock purchase o	may be obligate ptions granted to	d to pay in the	event such losses a nployees; and (4) wh
1. Show under the estimated accumulated tax reductions realind under section 167 of the Internal Revenue Code because of their facilities and also depreciation deductions resulting from the rocedure 62-21 in excess of recorded depreciation. The amount absequent increases in taxes due to expired or lower allowances arlier years. Also, show the estimated accumulated net income redit authorized in the Revenue Act of 1962. In the event patherwise for the contingency of increase in future tax payme (a) Estimated accumulated net reduction in Federal income tax accilities in excess of recorded depreciation under section 168	accelerated amortization he use of the new guideling to be shown in each case is for amortization or dep tax reduction realized significant provision has been made ents, the amounts thereouxes since December 31, 1	of emergency fane lives, since Decision as a cornece December 3 in the accounts f and the account 949, because of	cilities and accelerated accelerated reduction assequence of accelerated appropriating performed accelerated amo	lerated depreciation 1, pursuant to Reven ns in taxes realized le elerated allowances of the investment to oriations of surplus should be shown. ortization of emergen
(b) Estimated accumulated savings in Federal income taxes resu				
ax depreciation using the items listed below -				s None
-Accelerated depreciation since December 31, 1953, -Guideline lives since December 31, 1961, pursuant -Guideline lives under Class Life System (Asset Deprec (c) Estimated accumulated net income tax reduction utilized s	to Revenue Procedure (62-21. mber 31, 1970, as	s provided in the	
evenue Act of 1962, as amended	since December 31, 1901	, because of the	investment tax c	s None
(d) Estimated accumulated net reduction in Federal income ta	ixes because of accelerate	d amortization o	f certain colling	COLUMN TO THE REAL PROPERTY OF THE PARTY OF
. 1969, under provisions of Section 184 of the Internal Rev			3	s None
(e) Estimated accumulated net reduction of Federal income ta		ion of certain rig	hts-of-way inves	tment since Decemb
1969, under the provisions of Section 185 of the Internal				s None
2. Amount of accrued contingent interest on funded debt re	ecorded in the balance	sheet:		
Description of obligation Year accrued	Accou	nt No.	a Am	nount
N 0 00				
	0.00			
	0 to			
				4 0
			- 0	
* * *				
				NONE
				_,
3. As a result of dispute concerning the recent increase in per d	liem rates for use of freigh	it cars interchang	ed. settlement of	f disputed amounts h
en deferred awaiting final disposition of the matter. The am				
	As re	coraed on book		1
	Amount in		nt Nos	Amount not
Item	dispute 510	Debit	Credit	recorded
Per diem receivable	\$ 510	743	782	- \$
Per diem payable	516	743		NONE
Net amount	1 5 6	XXXXXXX	I XXXXXXX	T's IVOIVE
4. Amount (estimated, if necessary) of net income, or retained	d income which has to be	provided for cap	pital expenditure	es, and for sinking ar
ther funds pursuant to provisions of reorganization plans, mo	ortgages, deeds of trust,	or other contrac	ts	_5
	efore paying Federal inco	Indetermi		available net operation
 Estimated amount of future earnings which can be realized be as carryover on January 1 of the year following that for whi 	ich the report is made	and the supplemental property and th		T -
	ich the report is made	See note		7*
		and the supplemental property and th		7.

300, INCOME ACCOUNT FOR THE YEAR

1. Cive the Income Account of the respondent for the year in Accourts for Railroad Companies. All contra entries hereunder should be indicated in parentheses

2. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method.

3. Line 28 includes only dividends from investments accounted for accordance with the rules prescribed in the Uniform System of under the cost method. Line 34 in ludes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under

Line No.	Item (a)	Amount for current year (b)
2 2	ORDINARY ITEMS	\$ (80
	OPERATING INCOME	
	RAILWAY OPERATING INCOME	710 550
		318,550
lo	(501) Railway operating revenues (p. 27)	309,632
2	(531) Railway operating expenses (p. 28)	8,918
3	Net revenue from railway operations	37,746
8 4	(532) Railway tax accruals	
5	(533) Provision for deferred taxes	(28,828)
6	Railway operating income	
7	(503) Hire of freight cars and highway revenue equipment—Credit balance	
8	(504) Rent from locomotives	
9	(505) Rent from passenger-train cars	
10	(506) Rent from floating equipment	
11	(507) Rent from work equipment	
12	(508) Joint facility rent income	
13	Total rent income	
	RENTS PAYABLE	36,446
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	39,464
15	(537) Rent for locomotives	35,404
16	(538) Rent for passenger-train cars	
17	(539) Rent for floating equipment	
18	(540) Rent for work equipment	195
19	(541) Joint facility rents	76,105
20	Total costs payable	
21	Net rents (line 13 less line 20)	(104,933)
22	Net railway operating income (lines 6,21)	1104,333
	OTHER INCOME	9
23	(502) Revenues from miscellaneous perations (p. 28)	
24	(509) Income from loase of road and equipment (p. 31)	
25	(510) Miscellaneous rent income (p. 29)	6,091
26	(511) Income from nonoperating property (p. 30)	
27	(512) Separately operated properties—Profit	
	(513) Dividend income (from investments under cost only)	
28		
29	(514) Interest income	
30	(517) Release of premiums on funded debt	
31	(518) Contributions from other companies (p. 31)	98,710
32		686
33	(519) Miscellaneous income (p. 29)	XXXXXX
34	Dividend income (from investments under equity only)	AXXXX
35	Undistributed earnings (losses)	
36	Equity in earnings (losses) of affiliated companies (lines 34,35)	105,487
37	Total other income	554
38	Total income (lines 22,37)	
	MISCELLANEOUS DEDUCTIONS FROM INCOME	00
39	(534) Expenses of miscellaneous operations (p. 28)	
40	(535) Taxes on miscellaneous operating property (p. 28)	8
41	(543) Miscellaneous rents (p. 29)	420
42	(SAA) Missellenguis tay accruals	1 420
43		1.00

No.	Item (a)	A nount for current year
44	(549) Maintenance of investment organization	s
45	(550) Income transferred to other companies (p. 31)	
46	(551) Miscellaneous income charges (p. 29)	126
47	Total niscellaneous deductions	554
48	Income available for fixed charges (lines 38, 47)	SECTION AND PROPERTY OF THE PR
	FIXED CHARGES	
49	(542) Rent for leased roads and equipment	
	(546) Interest on funded debt:	
50	(a) Fixed interest not in default	
51	(b) Interest in default	
52	(547) Interest on unfunded debt	
53	(548) Amortization of discount on funded debt	
54	Total fixed charges	
55	Income after fixed charges (lines 48,54)	-,
	OTHER DEDUCTIONS	
	(546) Interest on funded debt:	
66	(c) Contingent interest	
57	Ordinary income (lines 55,56)	-
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
8	(570) Extraordinary items—Net Credit (Debit) (p. 9)	,
	(580) Prior period items-Net Credit (Debit'(p. 9)	
0	(590) Income taxes on extraordinary and prior period items—Debit (Credit) (p. 9)	
	(591) Provision for deferred taxes—Extraordinary and prior period period items	
2	Total extraordinary and prior period itemsCredit (Debit)	
3	Net income transferred to Retained Income—Unappropriated (lines 57,62)	-

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

349. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items" accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing solisticual and reporting principles. Minor items which have no consequential

64 65 66	If flow-through me If deferral metho	ethod was elected, indicate net of was elected, indicate amoun	decrease (or increase) in tax accrut of inverment tax credit utilize	count for the investment tax credit. all because of investment tax credit of the same are duction of tax liability for	None None
67	Dadust amount of	current year's investment tax	credit applied to reduction of ta	x liability but deferred for account-	None
68 69 70 71	Balance of curren Add amount of practical accrual Total decrease in In accordance with I	rior year's investment tax credit rior year's deferred investment current year's tax accrual res Docket No. 34179 (Sub-No. 2), reports to the Commission. Det	used to reduce current year's to tax credits being amortized and ulting from use of investment to show below the effect of deferred	d used to reduce current year's tax	None NONE
	Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)	
	1972	s		s	

NOTES AND REMARKS

305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
- 2. All contra entries hereunder should be indicated in parentheses.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

No.		ltem (a)	Retained income-	Equity in undistr buted earnings (losses) of affili- nted companies (c)
-			44,574,933)	S
1		Balances at beginning of year	44 J 14 4 Z dd 1	
		CREDITS		
2	(602)	Credit balance transferred from income		
3	(606)	Other credits to retained income†		
4	(622)	Appropriations released		
5		Total		
		DEBITS		
6	(612)	Debit balance transferred from income		
7	(616)	Other debits to retained income		
8	(620)	Appropriations for sinking and other reserve funds		
9	(621)	Appropriations for other purposes		
10	(623)			
11		Net increase (decrease) during year (Line 5 minus line 11)		
12		Balances at close of year (Lines 1 and 12)	(4,574,933)	
14		Balance from line 13 (c)		xxxxxx
15		Total unappropriated retained income and equity in undistributed earn-		
		ings (losses) of affiliated companies at end of year	(4,574,933)	xxxxxx
	Rema			
	Amou	nt of assigned Federal income tax consequences:		
16	Editor Brown	unt 606		XXXXXX
17	Acco	unt 616		XXXXXX

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

1. In Sections A and B show the particulars called for with respect to 2. In Section C show an analysis and distribution of Federal income

	A. Other than U.S. Government	Taxes	B. U.S. Government Taxo	es @	
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
,	Indiana	7,787	Income taxes:	3	
2			Normal tax and surtax		11
3			Total—Income taxes		13
4 -			Old-age retirement 27,2		14
6	NAME OF THE PROPERTY OF THE PARTY OF THE PAR		Unemployment insurance 2,7		15
7 -			All other United States Taxes	29,959	16
9 -	Total—Other than U.S. Government Taxes	7.787	Grand Total—Railway Tax Accruals (account 532)	37,746	18

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Partizulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
19	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21	NONE			
20	Accelerated amortization of facilities Sec. 168 I.R.C.				
21	Accelerated amortization of roiling stock, Sec. 184 I.R.C.				
22	Amortization of rights of way, Sec. 185 I.R.C.		-		+
23	Other (Specify)		 	1	
24				 	
25			-		
26			+		
27	Investment tax credit				
28	TOTALS				

Notes and Remarks

Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
- 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

NONE

Year 19 75

Schedule 203.-SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000."

FEET STREET	Purpose of deposit		Balance at of year
	(a)		(b)
			S
Inte	erest special deposits:		
_			
-			
_			
-		Total	
		- Otal	
Divi	idend special deposits:		
_			
_			
-		Total	
Miss	cellaneous special deposits:		
-			
-			
-		Total	
-	npensating balances legally restricted:		
Con			
1-			
			NONE
		Total	I MALINE

NOTES AND REMARKS

Comparative General Balance Sheet - Notes

The Company is a member of an affiliated group filing consolidated federal income tax returns. Because intragroup dividends are eliminated from taxable income, 35% of dividends received from outside the group are deductible and other factors, there is no predictable relationship between the company's future earnings and its future federal income tax accruals. Moreover, substantial net operating losses have been reported in federal income tax returns for prior years which are available as offsets to future income and at this time there is still available to the company, and to the former The Pennsylvania Railroad Company and its affiliated companies, the election to adopt lives for depreciable property for 1962 and subsequent years, thereby increasing operating loss carryovers. No final determination has been made of the group's tax liabilities subsequent to 1953. In the case of the former New York Central Railroad Company, which became a member of the group effective with the date of the merger, February 1, 1963, no final determination has been made of its federal income tax liability subsequent to 1955. The Statute of Limitations bars any deficiencies in tax for the former New York Central or its affiliated companies for years prior to short period (January 1 to January 31, 1968) although adjustments may be made to the net operating loss carryovers.

On June 21, 1970, this company's parent, Penn Central Transportation Company (PCTC) went into reorganization under Section 77 of the Bankruptcy Act. The extent, if any, to which the PCTC reorganization proceedings will affect the accounts of this company is indeterminable at this time.

Transfer Of Assets To Conrail

Under the Regional Rail Reorganization Act of 1973 ("the Act") which became effective on January 2, 1974, the United States Railway Association (USRA), a non-profit corporation created by the Act, is charged with developing a Final System Plan providing a structure for the railroads in the "Region" defined to mean the Northeast and points of the Midwest United States, which Plan is intended to streamline railroad operations in the Region by eliminating duplicative service and non-profitable routes. The Act further provides that in the event the several district courts having jurisdiction over railroads in reorganization in the Region determine that one or more railroads should be reorganized under the Act, then operating rail properties (including properties over which the railroads have operating control) designated for inclusion under the Final System Plan are to be transferred to Consolidated Rail Corporation (CONRAIL), a for-profit private corporation established by the Act, or offered to profitable railroads operating in the Region in exchange for stock of CONRAIL or cash of securities of the profitable railroads as the case may be.

The Final System Plan issued by the USRA on July 26, 1975, designated the transfer of the Company's rail properties to CONRAIL. The conveyance date is scheduled for April 1, 1976.

On March 12, 1976, USRA certified to the Special Court the properties to be transferred to CONRAIL under the Act and also the terms and value of the securities proposed to be exchanged for those properties. Certain of the Company's properties were designated to be transferred to CONRAIL on April 1, 1975. The value of the securities of CONRAIL and Certificates of Value of USRA, which are proposed to be exchanged for the Company's properties is approximately \$30,000. This amount is indicated to be "net liquidation value".

NOTES AND REMARKS

Under the Provisions of the Act, the Special Court has the responsibility to determine (1) whether the value of the assets conveyed and the resulting compensation to be received by the Company is in the public interest and fair and equitable and (2) the value of other benefits received by the Company under the Act, however, the Act indicates that the Special Court "shall give due weight and consideration to the findings of the USRA as to net liquidation value...". Accordingly, the Special Court may find that fair and equitable compensation may be greater or less than the USRA liquidation value. The Special Court will hold the securities in escrow pending its final determination. The Company, nevertheless, has the right to litigate with the Special Court and then the Supreme Court the valuation or any other claims against the U.S. Government for the taking of property without fair compensation.

The Company has not agreed to the liquidation values placed on the assets by USRA.

00

Road Initials

Give particulars of the various issues of securities in accounts Nos. 764. "Equipment each issue separately, and make all incessary explanations in footnoites, For the purposes obligations and other debt due within one year" (excluding equipment obligations) and of this report, securities are considered to be actually issued when sold to a bona fide 765. "Funded debt unmainted." at close of the year. Funded debt, as here used, purchaser for a valuable consideration, and such purchaser holds free from control by comparises all obligations maturing later than one year after date of issue in accordance the respondent. All securities actually issued and not reacquired by of for the respondent with the instructions in the Uniform System of Accounts for Ratiroad Companies. Show are considered to be actually ourstanding. It should be noted that section 20a of the

676. FUNDED DEBT UNMATURED

Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorities such issue or assumption Entries in columns (A) and (I) should include interest accrated on funded their resignized, masured dusting the years even though no portion of the issue is outstanding at the close of the years.

Actually paid 0 Interest during year Accrued (k) Actually outstanding at close of year 9 Required and held by or for respondent (Identify pledged securities by symbol "P") Total amount actually issued Actually issued, \$-(F) and held by for respondent (identify pledged securities by symbol "P") Total amount nominally and actually issued (3) Dates due Interest provisions
Rate (c) Total mnuma (d) per Date of (c) Nominal date of issue (P) Funded debt canceled: Nominally issued, \$ -Purpose for which issue was authorized+ Name and character of obligation 3 NONE

issue or assume any accurities, unless and until, and then only to the extent that, the Commission by order authorizes such issue Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close issue or assured the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually outstanding see assumption instructions for schedule 670. It should be noted that section 20s of the Interstate Commerce Act makes it unlawful for a carrier to.

.

Line No.

*

tions for schedule 670. It should be noted that section 200 of the fitterstate Commission and the section 200 of the	(ne interstate com	illeree ver				A CARLO COMPANY AND RESIDENCE OF THE PARTY O				And the second s
					Par value of par	Par value of par value or shares of nonpar stock	nonpar stock	Actually out	Actually outstanding at close of year	of year
				1	Nominally issued		Reacquired and	Par value	Shares With	Shares Without Par Value
					and held by for	Total amount	held by or i'n	of par-value	Number	Book value
Class of stock	Date issue	Par value per share	Date issue Par value Authorizedt	Authenticated	respondent (Identify pledged securities	actually issued	respondent (Identify pledged securities	stock		
3	authorized† (b)	(0)	(g)	9	(A. lodmys yd	(8)	(h)	0)	9	(40
Common	3/20/03	\$ 100	120,0	3/20/03 100 120,000 120,000	0	120,000		120,000		•
	-									
Per value of per value or book value of nonpar stock canceled: Nominally issued, 5	nceled: Nominally	asued, S		1				Actually wested, 9		
Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks	for installments rec	and no pol. s	actipitions for a							
Purpose for which issue was authorized?	Two									
I he total number of stockholucis at the trine of the rea			-				Section of the Contract of the			

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particular of evidences of indebtuess issued and payment of equipment obligations assumed by receivers and trustees under or a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued and actually outstanding, see instructions for rehedule 670.

Line Name and character of obligation date of issue	i imina		THETER	Interest provisions			Total par value held by or for	Total our value	Interest d	Interest during year
Name and character of obligation	-		Rate		Total par value		respondent at close of year	actually outstanding		
		Date of maturity	percent	percent Dates due	authorized 7	Nominally issued	Nominally issued Nominally outstanding at close of year	at close of year	Accrued	Actually paid
(3)	(q)	(9)	(p)	9	9	3	(9)	0	9	(9)
NONE						8	8			
			Total	al le						

HBy the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

Line No.

70% ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment explained. All changes made during the year should be analyzed by primary accounts. property," and 732, "Improvements on leased property," classified is accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disburnements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equippent accounts, should be included in columns (c) and (d), as may be the printed stub or column headings without specific authority from the Commission.

No.	Account	Balance at beginning of year	Gross charges during year	Credits for property retired during year	Balance at close of year
	(a)	(6)	(4)	(d)	(e)
	11 11 11 11 11 11 11 11 11 11 11 11 11	33,409	\$	s	33,409
1	(1) Engin tering	51,716			51,716
2	(2) Land for transportation purposes	51,710			22,120
3	(2 1/2) Other right-of-way expenditures	132,139			132,139
4	(3) Grading	172,179			-32,-32
5	(5) Tunnels and subways	104,357			104,357
6	(6) Bridges, trestles, and culverts	104,001		-	
7	(7) Elevated structures	96 704			86,794
8	(Å) Ties	86,794			180,629
9	(9) Rails	180,629 74,398			180,629 74,398 70,157
10	(10) Other track material	70,157			70,157
11	(11) Ballast	105.618			105 618
12	(12) Track laying and surfacing	20,410			105,618 20,410
13	(13) Fences, snowsheds, and signs				48,093
14	(16) Station and office buildings	48,093			713
15	(17) Roadway buildings	123			1-3
16	(18) Water stations			1	
17	(19) Fuel stations	07.076		-	27,036
18	(20) Shops and enginehouses	27,036		 	
19	(21) Grain elevators		-		-
20	(22) Storage warehouses			-	
21	(23) Wharves and docks			 	
22	(24) Coal and ore wharves			 	
23	(25) TOFC/COFC terminals.	8,391			8,391
24	(26) Communication systems			-	7,968
25	(27) Signals and interlockers	7,968			7,900
26	(29) Power plants	10			40
27	(31) Power-transmission systems	40	 		70
28	(35) Miscellaneous structures	9,185	-		9.185
29	(37) Roadway machines				1 505
30	(38) Roadway small tools	1,595		 	9,185 1,595 11,503
31	(39) Public improvements—Construction	11,503			11,000
32	(43) Other expenditures—Road				5 000
33	(44) Shop machinery	5,090		 	5,090
34	(45) Power-plant machinery				
35	Other (specify and explain)	979,241			979,241
36	Total Expenditures for Road	313,242	+		+
37	(52) Locomotives	11 500		-	11.500
38	(53) Freight-train cars	11,500		+	11,000
39	(54) Passenger-train cars			1	
40	(55) Highway revenue equipment	+			
41	(56) Floating equipment	1,851			1,851
42	(57) Work equipment	1,001			-,05-
43	(58) Miscellaneous equipment	13,351			13,351
44	Total Expenditures for Equipment	,,,,,-		+	
45	(71) Organization expenses	14	1		(4
46	(76) Interest during construction	(1			(1
47	(77) Other expenditures—General	(5	j		1 (5
48	Total General Expenditures	THE RESIDENCE OF THE PERSON NAMED IN COLUMN 2 IS NOT THE OWNER, THE PERSON NAMED IN COLUMN 2 IS NOT THE OWNER,	THE RESERVE AND ADDRESS OF THE PARTY OF THE		
49	Total	992,587	1		992,587
50	(80) Other elements of investment	192,710		 	
51	(90) Construction work in progress	900 971			899,871
52	Grand Total	899,871			1 0000

Road Initials

801. PROPRIETARY COMPANIES

141

Give particulars called for regarding each mactive proprietary corporation of the unchiedes such tine when the actual title to all of the outstanding stocks or obligations are held by or for the in a corporation controlled by or controlling the respondent, but in the case of any such a services should be fully set forth in a forther respondent without any accounting to the said proprietary corporation. It may also

		2	LEAGE OWNE	MILEAGE OWNED BY PROPRIETARY COMPANY	ARY COMPAN					Amounts navable to
Line	Name of proprietary company (a)	Road (b)	Second and additional main tracks (c)	Paseing tracks, crossovers, and turesouts (d)	Wzy switching tracks (e)	Passing (Parity Way switching Pard switching crossovers, and tracks tracks (d) (e) (f)	portation property (accounts Nos. 734 and 732)	Capital stock Unmatured funded Debt in default (account No. 791) debt (account No. 765) (account No. 768) (b) (i) (j)	Debt in default (account No. 768)	
	NONE	-						*		•
_										
7		-	-							
3		-	1	-						
4										

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies. debt is evidenced by notes, each note should be separately shown in column (a) Entries outstanding at the close of the year. Show, also, in a footmote, particulars of interest account No. 769, "Amounts payable to affiliated in columns (e) and (f) should include interest accounts on non-charged to cost of property.

Companies." in the Uniform System of Accounts for Raticoad Companies. If any such negotiable debt retired during the year, even though no portion of the issue remained.

Line

Name of creditor company	Rate of	Balance at beginning	Balance at close of	Balance at beginning Balance at close of Interest accrued during Interest paid during	Interest paid during
3	interest (b)	of year (c)	year (d)	(e)	3
C.C.C. & St. L. Rv. Co.	8	1,286,884	1,286,884	~	
Penn Central Transportation Co.		310,308	310,308	m	
Pennsy Ivania Company		1,012,913 1	1,012,913		
		2.610.105 2,610,105	2,610,10	16	
	10131				

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the (a) show the name by which the equipment obligation is destignated and in column (b) balance outstanding in accounts Nos 764. "Equipment obligations and other debt due show the classes of equipment and the number of units covered by the obligation within one year, and 766, "Equipment obligations," at the close of the year. In column together with other details of identification, In column (c) show current rate of interest,

in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash price upon acceptance of the equipment

Line	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Current rate of Contract price of equip Cash pool on accept close of year close of year (s) (d) (e) (e) (e) (e) (f) (f) (g) (g) (fix)	Cash paid on accept- ance of equipment (e)	Actually outstanding at close of year (f)	Interest accured during year (g)	Interest paid during year (h)	-
-	NONE		8	-	8	~	5		-
2	The second secon								
3									-
4									
Roa		1							
d Ai								-	-
nnua									-
oo Re									-
port									
92 R-7									_
-	THE RESIDENCE OF THE PERSON OF							The second secon	ļ

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, included. manufacturing companies, herel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities

held by such companies are largely or entirely those issued or assumed by carriers. 7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of property or franchises.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). this form. Indicate by means of an arbitrary mark in column (c) the obliction in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which

mature serially may be reported as "Serially 19 _____ to 19. 11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent

T	T		Extent of control	Investments at close of year			
e Ac-	Class No.	also lien reference, if any		Book value of amount held at close of year			
No.	(b)			Piedged (e)	Unpledged (f)		
		NONE	%				
2 3 4 5 6 7 8							

1002. OTHER INVESTMENTS (See page 15 for Instructions)

			Name of issuing company or government and description of security held, also lien reference, if any	Investments at close of year				
e	Ac- count No.	No.		Book value of amount	held at close of year			
	(a)	(b)		Pledged (d)	Unpledged (e)			
	722	A_3	Boone County Farm Bureau					
2			Cooperative Assn., Inc Non -					
3			voting common stock		70			
4								
5			THE PARTY OF THE P					
7								
8								
9								
0	-							
1	-	-						

In sinking, in- surance, and other funds (g) (h) (i) (j) (k)	Rate	Amount credited to	Line
	(1)	income (m)	M
s s s s	%	\$	1
		-	- 4

	Book value of amount held at close of year		levestments disposed of or written dewn during year		D	Dividends or interest during year			
In sinking, in- surance, and other funds	Total book value	investments made during year (h)	Book value*	Selling price	Rate (k)	Amount credited to income			
\$	\$	s	\$	S	%	S			
	70								

^{*}Identify all entries in this column which represent a reduction in the book value of securities by symbol and give fell explanation in a footnote in each case.

1003, INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investasents in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with in fruction $6-2 \, (b)(11)$ of the Uniform System of ounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., tess dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 6-2 (b)(4).

5. The total c.5 column (g) must agire with column (b), line 21, schedule 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

vecou	ACCOUNTS FOR NATITIONAL COmpanies.						
Line No.	Name of issuing company and description of security held	Balance at beginning of year (b)	Adjustment for investi- ments qualifying for equity method (c)	Adjustment for invest- Equity in undistributed ments qualifying for earnings (loses) during equity method (c) (d)	Amortization Auring year (e)	Adjustment for invest- ments disposed of or written down during year (f)	Balance at close of year (g)
	Carriers (List specifics for each company)	9	5	\$		5	8
- "	NONE						
3 1							
4 ,		0					
^							
0 1							
,							
(t) (
0:							
= :							
71							
2 :							
2 :		19					
2 2							
	T.						
0 0	Total						
20 2	Total (lines 18 and 19)		4				

NOTES AND REMARKS

Railroad Angual Report R-2

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiery which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Freasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second acction and in same order as in first section)	Total book value of investments at close of the year	Book value of in- vestments made during the year		isposed of or written during year
	(a)	(b)	(c)	(d)	Book value	Selling price (f)
		NONE	s	s	s	s
1						
2						
3						-
4				1		
5				7		
6				+		
7					-	
8 9				+		
				 		
10				+	 	
11						
13		THE PROPERTY OF THE PARTY OF TH				
14		BEAUTIFICATION OF THE STREET, WHICH WE WANTED				
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
Line		Names of subsidiaries in con	nection with things owned	or controlled through them		
No.			(g)			
!						
2 1						
3						
4						
5						
6						
7 8						
9						
10						
11						
CONTRACTOR OF						MARKET A
12						
12						
13						
13						
13						
13 14 15						
13 14 15 16						
13 14 15 16						
13 14 15 16 17 18						

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in a footnote. depreciation base used in computing the depreciation charges for the month of December, in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents thereform are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

2. All leased properties may be combined and one composite rate computed for each primary All reased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in secount No. 542.

4. If the depreciation base for secounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable

property, a statement to that effect should be made in a lootnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base

should be reported nevertheless in support of depreciation reserves. Authority for the dis-continuance of accruals should be shown in a footnote indicating the account(s) affected.

			Owned and used			L	eased from others	1
Line No.	Account	Depreciat	ion base		l com-	Depreciation base		Annual com- posite rate
	(a)	At beginning of year (b)	At close of year (c)	(per	e rate cent) d)	At beginning of year (e)	At close of year	(percent)
	ROAD	s	s		%	s	\$	%
1	(1) Engineering							
2	(2 1/2) Other right-of-way expenditures —	1,595	1,595		*			
3	(3) Grading		-1000					
4	(5) Tunnels and subways	106,944	106,944	1	62			
5	(6) Bridges, trestles, and culverts							
6	(7) Elevated structures	21,226	21,226	2	00			
7	(13) Fences, snowsheds, and signs	30,368	26.821		83			
8	(16) Station and office buildings.	741	741		56			
9	(17) Roadway buildings							
10	(18) Water stations							
11	(19) Fuel stations	27,067	27,067	2	08			
12	(20) Shops and enginehouses	27,007	27,007		-			
13	(21) Grain elevators					resource of the latest		
14	(22) Storage warehouses							
15	(23) Wharves and docks							
16	(24) Coal and ore wharves							
17	(25) TOFC/COFC terminals	0.600	8,698	2	75			
18	(26) Communication systems	8,698			97			
19	(27) Signals and interlockers	9,730	9,730		21			
20	(29) Power plants	40	40	2	50			
21	(31) Power-transmission systems	40	40		100			
22	(35) Miscellaneous structures	0 105	9,185	5	65			
23	(37) Roadway machines	9,185	9,100	2	100			
24	(39) Public improvements-Construction -	F 000	5,090	2	53			
25	(44) Shop machinery	5,090	5,090	- 4	22			
26	(45) Power-plant machinery		-					
27	All other road accounts			-	-			
28	Amortization (other than defense projects)	000 604	217,137	2	00			
29	Total road	220,684	211,131		100			
30	(52) Locomotives				1==			
31	(53) Freight-train cars	11,500	11,500	4	75			
32	(54) Passenger-train cars							
33	(55) Highway revenue equipment				-		PACE NO.	
34	(56) Floating equipment				135			
35	(57) Work equipment	1,851	1,851	4	75			
36	(58) Miscellaneous equipment							
37	Total equpment	13,351	13,351		1		-	
38	Grand Total	234.035	230,488					

1.93. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment swned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

T		Depreci	ation base	Annual com-
No.	Account (a)	Beginning of year (b)	Close of year	(percent) (d)
	ROAD	5	s	94
1	(1) Engineering NONE			-
2	(2 1/2) C.her right-of-way expenditures			+
3	(3) Grading			+
4	(5) Tunnels and subways			+
5	(6) Bridges, trestles, and culverts			+
6	(7) Elevated structures			+
7 (13) Fences, snowsheds, and signs		+	
8 (16) Station and office buildings		+	+
9 (17) Roadway buildings			+
10 (18) Water stations-		_	+
11 1	19) Fuel stations			-
12 (20) Shops and enginehouses			+
13 (21) Grain elevators-		+	
14 (22) Storage warehouses			+
15 (23) Wharves and docks			+
	24) Coal and ore wharves			-
17 (25) TOFC/COFC terminals			+
18	26) Communication systems			
19 (27) Signals and interlockers			+
20 (29) Power plants			
21 (31) Power-transmission systems			+
22 ((35) Miscellaneous structures			-
23 ((37) Roadway machines			
24	(39) Public improvements—Construction —			
25 ((44) Shop machinery			
26 ((45) Power-plant machinery			
27	All other road accounts			
28	Total road		-	
	EQUIPMENT NONE			
29	(52) Locomotives			+
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			1
	(56) Floating equipment			-
200000	(57) Work equipment			
35	(58) Miscellaneous equipment		-	+
36	Total equipment			Maria Maria
37	Grand total			

1303-SUPPLEMENTAL

DEPRECIATION BASE AND RATES-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Report data applicable to improvements to leased property, the cost of which is included in Account 732 in columns (B), (C), and (D).

		Leased	from Othe	11.0				
No.	Account	Depreciat	ion base	Annual co		Depreciation base		Annual com posite rate
	(a)	At beginning of year (b)	At close of year (c)	posite ra (percen (d)	t)	At beginning of year (e)	At close of year	(percent) (g)
-			s		%	5	5	9
	ROAD	S						
'	(1) Engineering (2 1/2) Other right-of-way expenditures —							
2	HEREBERE BEREITE							
3	(3) Grading							
4	(5) Tunnels and subways							
5	(6) Bridges, trestles, and culverts							
6	(7) Elevated structures							
	(13) Fences, snowsheds, and signs							
9.35553	(16) Station and office buildings							-
9	(17) Roadway buildings							
10	(18) Water stations							
11	(19) Fuel stations							
12	(20) Shops and enginehouses		1					
13	(21) Grain elevators							1
14	(22) Storage warehouses							
15	(23) Wharves and docks							
16	(24) Coal and ore wharves							
17	(25) TOFC/COFC terminals	-						
18	(26) Communication systems	-						
19	(27) Signals and interlockers	-						
20	(29) Power plants			+				
21	(31) Power-transmission systems		+	+				
22	(35) Miscellaneous structures			+				
23	(37) Roadway machines		-	+				
24	(39) Public improvements-Construction -	-		+				
25	(44) Shop machinery	-	-	+-+				
26	(45) Power-plant machinery		1	+				
27	All other road accounts	-		+-+				
28	Amortization (other than defense projects	1005	+	++				
29	Total road	NONE		+ = +		-	+	
	EQUIPMENT							
30	(52) Locomotives			++		+		
	(53) Freight-train cars	-		+		-		
32	(54) Passenger-train cars		+	++		-		
33	(55) Highway revenue equipment	-		+-+				1
34	(56) Floating equipment			+				
35	(57) Work equipment		-	+			+	
36	(58) Miscellaneous equipment			-				
	Total equpment	MONE					-	-
37	Grand Total	BOME						

1501-SUPPLEMENTAL

DEPRECIATION RESERVE-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Report the full particulars regarding debits and credits to the reserve account 733, "Accrued Depreciation, Improvements On Leased Property", applicable to the depreciation base for account 732, "Improvements on Leased Property".

T			Credits to reserve	during the year	Debits to reserv	e during the year	Balance at close	
ne o.	Account	Salance at be- ginning of year	Charges to op-	Other credits	Retirements	Other debits	of year	
1	(a)	(b)	(e)	(d)	(e)	(0)	100	
+		5	5	5	5	s	3	
		1						
	ROAD							
1	(1) Engineering						 	
2	(2 1/2) Other right-of-way expenditures					+		
3	(3) Grading					-	+	
4	(5) Tunnels and subways					+	+	
3	(9) Binger tiertier sun enterin		1			+	+	
0	(7) Elevated structures		-	-	-	+	+	
	(16) Station and office buildings		-	-	-	+	 	
	(17) Roadway buildings					-	1	
	(18) Water stations		-		+	-		
	(19) Fuel stations			-	+	+	1	
	(20) Shops and enginehouses		-	-	-	+	1	
	(21) Grain elevators				+	+		
	(22) Storage warehouses		-		+	+	+	
	(23) Wharves and docks				+	-	-	
	(24) Coal and ore wharves		1	_	+	+	+	
16	(25) TOPC/COPC terminals				+	+	-	
17	(26) Communication systems			 	-		-	
18	(27) Signals and interlockers		-	-	+	+	+	
19	(29) Power plants	,		-	+		+	
20	(31) Power-transmission systems				-		1	
21	(35) Miscellaneous structures			 	+	+	-	
22	(37) Roadway machines				-	-	-	
23	(39) Public improvements—Construction		-		+	+	-	
24	(44) Shop machinery*		-		-	+	1	
26	(45) Power-plant machinery*			1	-		<u> </u>	
27	All other road accounts			+	+	+	1	
28	Amortization (other than defense projects)			-			1	
29	Total road-	NONE			+	+		
	EQUIPMENT					1		
30	(52) Locomotives			+		1		
31	(53) Freight-train cars			+				
32	(54) Passenger train cars		+		1	+		
33	(55) Highway revenee equipment		 		+			
34	(56) Floating equipment		-	+	+			
35	(57) Work equipment		+	-	+		1	
36	(58) Miscellaneous equipment	11015		+	1		1	
37	Total equipment	NONE		+		_		
38	Grand total	MORE					-	

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment accounts Nos. 536 to 540, inclusive. See schedule 1502 for the reserve relating to road and equipment accounts. All credits or debits to the reserve representing amortization other than for defease projects, if a general amortization program has been authorized, whould be entered on line 28.

T			Credits to reserve	e ciuring the year	Debits to reserv	e during the year	Balance at close
ine No.	Account	Balance at be- ginning of year (b)	Charges to op- erating expenses (c)	Other credits	Retirements (e)	Other debits (f)	of year
4	(a)				+		
		5	5	5	5	5	5
	ROAD						
1	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures	1,595					1,595
3	(3) Grading	-,,,,,					
4	(5) Tunnels and subways	50,397	1,732				52,129
5	(6) Bridges, trestles, and culverts	Ness	-,,,-				
6	(7) Elevated structures	19,957	425				20,382
7	(13) Fences, snowsheds, and signs	8,983	491				9,474
8	(16) Station and office buildings	686	19				705
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations	7,483	563				8,046
12	(20) Shops and enginehouses	1,402	100				
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks	- 					
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	7,723	239				7,962
18	(26) Communication systems	5,629	192				5,821
19	(27) Signals and interlockers	9,029	32				
20	(29) Power plants	70	1		1		33
21	(31) Power-transmission systems	32	1				
22	(35) Miscellaneous structures	7 770	519				7,849
23	(37) Roadway machines	7,330	273				
24	(39) Public improvements -Construction	7 706	129		1		3,91
25	(44) Shop machinery*	3,786	129				1
26	(45) Power-plant machinery*		-		1		
27	All other road accounts			-			
28	Amortization (other than defense projects)	117 601	4 310	-			117,91
29	Total road	113,601	4,310		+	-	
	EQUIPMENT						
30	(52) Locomotives	7.074	542	-			4,470
31	(53) Freight-train cars	3,934	542	-	-		
32	(54) Passenger-train cars		-				
33	(55) Highway revence equipment						
34	(56) Floating equipment	1 457	15	 			1,50
35	(57) Work equipment	1,457	45	-			
36	(58) Miscellaneous equipment	- 701	507	1			5,97
37	Total equipment	5,391	587				123,88
38	Grand total	118,992	4,897	-		-	,00

1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

Road Initials

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 509.

3. If any entries are roade for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

		Balance at		eserve during year	THE RESERVE OF THE PARTY OF THE	eserve during year	Balance at	
ine lo.	Account	beginning of year	Charges to others	Other credits (d)	Retire- ments (e)	Other debits	year (g)	
	(a)	(b)	(6)	- (0)	+			
	ROAD	. \$	s	s	s	S	\$	
1	(1) Engineering	NONE	-			+		
2	(2 1/2) Other right-of-way expenditures				+	+		
3	(3) Grading—————		-	+	+	-		
4	(5) Tunnels and subways			+	+	+		
5	(6) Bridges, trestles, and culverts		-	+	+	+	-	
6	(7) Elevated structures		-	-	+	-	+	
7	(13) Fences, snowsheds, and signs		-		+	+		
8	(16) Station and office buildings			-	+	+		
9	(17) Roadway buildings		-	+	+			
10	(18) Water stations		+		+	-		
11	(19) Fuel stations		1	-	+			
12	(20) Shops and enginehouses		-	+	+	-		
13	(21) Grain elevators			+	+			
14	(22) Storage warehouses		-	-	-	+		
15	(23) Wharves and docks			+	-			
16	(24) Coal and ore wharves		-	1	+			
17	(25) TOFC/COFC terminals		-	+	+			
18	(26) Communication systems			+	+			
19	(27) Signals and interlockers		1		+			
20	(29) Power plants			+				
21	(31) Power-transmission systems		-	+	+		+	
22	(35) Miscellaneous structures		+	+				
23	(37) Roadway machines		-		+			
24	(39) Public improvements—Construction ———		-	+	+	1		
25	(44) Shop machinery		+	-	1			
26	(45) Power-plant machinery		-		+	+		
27	All other road accounts		-					
28	Total road		+	+		-	+	
29	EQUIPMENT (52) Locomotives	NONE		-	-			
30	(53) Freight-train cars			-			1	
31	(54) Passenger-train cars		-			+	1	
32	(55) Highway revenue equipment		-	-	+		+	
33	(56) Floating equipment				+		+	
34	(57) Work equipment						1	
35	(58) Miscellaneous equipment		+	+	-			
36	Total equipment		-			-	-	
37	Grand total		A STATE OF THE PARTY OF THE PAR		-		+	

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

to account No. 785, "Accrued depreciation-Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for 4. Show in column (e) the debits to the reserve arising from retirements. which are includable in operating expenses of the respondent.

1. Give full particulars called for hereunder with respect to credits and debits 3. Any inconsistency between the credits to the reserve as shown in column (c)

5. If settlement for depreciation is made currently be ween lessee and lessor,

2. Show in column (c) amounts which were charged to operating expenses, and and no debits or credits to account No. 785 are made by the accounting company, in column (f) show payments made to the lessor in settlement thereof. A tull show in column (c) the charges to operating expenses and in column (f) show explanation should be given to all entries in columns (d) and (f).

			Credits to Rese	rve During The Year	Debits to Reser	ve During The Year	Balance of
ine No.	Account (a)	Balance at beginning of year (b)	Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits	close of year (g)
		\$	s	s	s	\$	s
	ROAD (1) Engineering	NONE					
2	(2 1/2) Other right-of-way expenditures						-
3	(3) Grading		-			-	
4	(5) Tunnels and subways					-	
5	(6) Bridges, trestles, and culverts						-
6	(7) Elevated structures					-	-
7	(13) Fences, snowsheds, and signs					-	-
	(16) Station and office buldings						-
	(17) Roadway buildings						
10	(18) Water stations						
	(19) Fuel stations						
11	(20) Shops and enginehouses						,
12							
1000	(21) Grain elevators						
-3.195.119	(22) Storage warehouses						
	(23) Wharves and docks						
	(24) Coal and ore wharves		1				
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlocks						
20	(29) Power plants		+				
21	(31) Power-transmission systems	Commence of the second second		-			
22	(35) Miscellaneous structures				+	+	
23	(37) Roadway machines						
24	(39) Public improvements—Construction					+	-
25	(44) Shop machinery*						
26	(45) Power-plant machinery*				-	+	+
27	All other road accounts				+	+	-
28	Total road						
	FOLUBATENT					N I	
	EQUIPMENT	NONE					
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment	+			A SECTION OF SECTION		
35	(58) Miscellaneous equipment	-					1
36	Total Equipment					+	
37	Grand Total						

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Sbr-, in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the Amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736. "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entres as "Total road" in frequent of the project should be briefly described, stating kind.

21. If reported by projects, each project amounting to \$100,000 or more, or by single entres as "Total road" in project should be briefly described, stating kind.

NOME Parcentered of payarty or second of any art of a part of				BASE				RESERVE		-
NONE S S S S S S S S S	ine	Description of property or account	Debits during year	Credits during year	Adjustments	Balance at close of year	Credits during year	Debits during year	Adjustments (h)	Balance at close of year
es NONE NONE train cars train car	ROAD:								9	1 /
Total Road EQUIPMENT: NONE (\$2) Lecomotives (\$3) Freight train cars (\$4) Passenger-train cars (\$5) Highway revenue equipment (\$5) Highway revenue equipment (\$5) Miscelianceus equipment (\$5) Miscelianceus equipment Total equipment										
Total Road EQUIPMENT: (\$2) Locomotives (\$3) Freight-train cars (\$4) Passenger-train cars (\$4) Passenger-train cars (\$5) Highway revenue equipment (\$6) Floating equipment (\$6) Floating equipment (\$6) Work equipment (\$7) Work equipment (\$8) Total equipment										
Total Road Total Road EQUIPMENT: (32) Locomotives (33) Freight-train cars (34) Passenger-train cars (35) Highway revenue equipment (36) Floating equipment (37) Work equipment (38) Miscelianeous equipment Total equipment										
Total Road EQUIPMENT: (32) Locomotives (33) Freight-train cars (34) Passenger-train cars (35) Highway revenue equipment (36) Floating equipment (37) Work equipment (38) Miscelianecus equipment (38) Miscelianecus equipment (38) Total ecuipment	9.									
Total Road FOURMENT: NONE (52) Locomotives (53) Freight-train cars (54) Passenger-train cars (55) Highway revenue equipment (55) Highway revenue equipment (55) Work equipment (56) Misseilaneous equipment (58) Misseilaneous equipment										
Total Road EQUIPMENT: (52) Locomotives (53) Freight-train cars (54) Passenger-train cars (55) Highway revenue equipment (56) Floating equipment (57) Work equipment (58) Misceliancous equipment (58) Misceliancous equipment			-							
Total Road EQUIPMENT: (\$22) Locomotives (\$33) Freight-train cars (\$54) Passenger-train cars (\$55) Highway revenue equipment (\$56) Floating equipment (\$57) Work equipment (\$58) Miscelianeous equipment Total equipment								+		
Total Road EQUIPMENT: CAUTOMENT: Say Freight-train cars (53) Freight-train cars (54) Passenger-train cars (55) Highway revenue equipment (56) Floating equipment (57) Work equipment (58) Misceilaneous equipment Total equipment										
Total Road EQUIPMENT: (52) Locomotives (53) Freight-train cars (54) Passenger-train cars (55) Highway revenue equipment (56) Floating equipment (57) Work equipment (58) Misceilaneous equipment (58) Misceilaneous equipment										
Total Road EQUIPMENT: (52) Locomotives (53) Freight-train cars (54) Passenger-train cars (55) Highway revenue equipment (56) Floating equipment (57) Work equipment (58) Misceiancous equipment Totai equipment	29									
Total Road EQUIPMENT: (52) Locomotives (53) Freight-train cars (54) Passenger-train cars (55) Highway revenue equipment (56) Floating equipment (57) Work equipment (58) Misceilaneous equipment Total equipment	1									
EQUIPMENT: RQUIPMENT: (\$2) Locomotives (\$3) Freight-train cars (\$4) Passenger-train cars (\$5) Highway revenue equipment (\$6) Floating equipment (\$6) Misceilaneous equipment (\$8) Misceilaneous equipment	8 6									
wes ain cars -train cars revenue equipment ripment - cous equipment suppnent	0							-		
ves ain cars -train cars -train cars cquipment cquipment cous equipment cous equipment		Road								
uipment	2 EQUIPM					\				
uipment	3 (52) Loc	omotives								
uipment — — — — — — — — — — — — — — — — — — —	5 (54) Pass	gat-train cars								
	6 (55) High	way revenue equipment	+		-					
(57) Work equipment – (58) Miscellaneous equipment Total, equipment	7 (56) Floa	ting equipment	+		-					
9 (58) Misceliancous equipment O Total equipment	8 (57) Wor	k equipment -								
	9 (58) Miss	citaneous equipment								
		ta! equipment								

168% DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the baginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be cutted; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

ine lo.	Item (Kind of property and location) (a)	Selance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Baiance at at close of year (e)	Rates (percent)	Base (g)
		s	S NONE	s	s	%	s
2							
			Cur				
8							
0							
2							

Give an analysis in the form called for below of capital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

T				ACCOUNT NO	0.
ne O.	Item (a)	Contra account number (b)	794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other surplus (e)
+	Belance at beginning of year Additions during the year (describe):	XXXXX	5	2,755,000	s
,	Total additions during the year	XXXXX			
3	Total deductions	******			
1	Balance at close of year	XXXXXX	-	2,755,000	

1609. RETAINED INCOME -APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated."

ine	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
1 Ad	MONE NONE	5	5	\$
2 Fu	ended debt retired through retained income			
4 Miss	nking fund reserves			\rightarrow
March Street	ained income—Appropriated (not specifically invested)————————————————————————————————————			
6 —				
8				
9				
1-	Total -			

1701. LOANS AND NOTES PAYABLE

One particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every iter in excess of \$100,000, giving the information indicated in the column headings.

For creditors waose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes paymble retired during the year, even though no portion of the issue remained outstanding at the close of the year.

ine No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of moturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
	NONE				%	5	S	S
2							1	
4								
5 -								
7 -								
3	Total		+		1			

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt is default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity	Date of issue (c)	Date of maturity (d)	Rate of interest	Total oa; value actually outstanding at close of year (f)	Interested accrued during year (g)	Interest paid during year (h)
1 _	NONE			9,		S	\$	s
2 -			1					
5 -	Total				8			

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote.

Description and character of item or subaccount (a)	Amount at close of year (b)
	\$ 26,181
	26,181
	(a)

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more, frem less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a

•	Description and character of item or subaccount (a)	Amount at close of year (b)
MINOR	TEMS	\$ 14,661
	3	
Total		14,661

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (a) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (e). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

		Rate per value stock) share (nonj	or rate per	Total par value of stock or total number of shares of nonpar	Dividends (account 623)	Da	es
ine lo.	Name of security on which dividend was declared (a)	Regular (b)	Extra (c)	stock on 'which dividiend was declared (d)		Declared (f)	Payable (g)
+	NONE			S	s		
1							
-						C ()	
							
	176		-		100		
- -			-				
-			-				
- -		-	+				
-							
-							
2 -	Total						-

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (h) should be fully explained in a footnote.

ine No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for for the year (b)
1 2 3 4 5 6 7 8 9	TRANSPORTATION—RAIL LINE (101) Freight* (102) Passenger* (103) Baggage (104) Sleeping car (105) Parlor and chair car (108) Other passenger-train (109) Milk (110) Switching* (113) Water transfers Total rail-line transportation revenue	41,220	11 12 13 14 15 16 17 18 19 20 21 22 23	INCIDENTAL (131) Dining and buffet (132) Hotel and restaurant (133) Station, train, and boat privileges (135) Storage—Freight (137) Demurrage (138) Communication (139) Grain elevator (141) Power (142) Rents of buildings and other property (143) Miscellaneous Total incidental operating revenue JOHNT FACILITY (151) Toint facility—Cr (152) Joint facility—Cr (152) Joint facility—Cr	200 6,035 1,750 5 7,990
			24	Total joint facility operating revenue	318,550
26	rates	ry services when perfo	rmed in	Total railway operating revenues made to others 2. follows: connection with line-haul transportation of freight on insportation of freight on the basic of switching tariffs and all	the basis of freight tarii
27	including the switching of empty cars in 3. For substitute highway motor service	connection with a reve	nue mo		2538
1000	joint rail-motor rates):				MONE

(b) Payments for transportation of freight shipments

2002. RAILWAY OFERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of railway operating expense account (a)	Amount of operating expense for the year (b)
		5			5
	MAINTENANCE OF WAY STRUCTURES			TRANSPORTATION—CAIL LINE	
	(2201) Superintendence	1.182	28	(2241) Superintendence and dispetching	
2	(2202) Roadway maistenance	41.802	29	(2242) Station service	30,716
	(2203) Maintaining structures	1,182 41,802 22	30	(2243) Yard employees	
	(22031) Retirements—Road				
			31	(2244) Yard switching fuel	
1	(2204) Dismantling retired road property	4,181	32	(2245) Miscellaneous yard expenses	
0	(2208) Road property—Depreciation—	A STATE OF THE PERSON NAMED OF TAXABLE PARTY.	. 33	(2246) Operating join: yards and terminals—Dr	
7	(2209) Other maintenance of way expenses	9,231	. 34	(2247) Operating joint yards and terminals—Cr	01 704
8	(2210) Maintaining joint tracks, yards and other facilities-Dr.	782	35	(2248) Train employees	81,394
9	(2211) Maintaining joint tracks yards, and other facilities-Cr	F7 000	36	(2249) Train fuel	11,025
0	Total maintenance of way and structures	57,200	37	(2251) Other train expenses	1,875
	MAILTENANCE OF EQUIPMENT		38	(2252) Injuries to persons	12,655
,	(2221) Superitendence		39	(2253) Loss and damage	2,558
2	(2222) Repairs to shop and power-plant machinery		40	(2254f Other casualty expenses	9,150
3	(2223) Shop and power-plant machinery—Depreciation.	129	41	(2255) Other rail and highway transportation expenses	6,907
4	(2224) Dismentling retired shop and power-plant machinery		1 .	(2256) Operating joint tracks and facilities—Dr	224
5	(2225) Locomotive repairs	1,485	43		900
				(2257) Operating joint tracks and facilities—Cr	155,604
6	(2226) Car and highway revenue equipment repairs		44	Total transportation—Rail line	and guven
7	(2227) Other equipment repairs			MISCELLANEOUS OPERATIONS	
8	(2228) Dismantling retired equipment		45	(2258) Miscellaneous operations.	
9	(2229) Retirements-Equipment		46	(2259) Operating joint miscellaneous facilities—Dr	-
0	(2234) Equipment—Depreciation	587	47	(2260) Operating joint miscellaneous facilities-Cr.	
1	(2235) Other equipment expenses			GENERAL	
2	(2236) Joint maintenance of equipment expenses—Dr		48	(2261) Administration	68,957
	(2237) Joint maintenance of equipment expenses—Cr		49	(2262) Insurance	494
4	Total maintenance of equipment	2,201	50	(2264) Other general expenses	4,581
					1
	TRAFFIC	20,594	51	(2265) General joint facilities—Dr	-
5	(2240) Traffic expenses	20,004	52	(2266) General joint facilitiesCr	74 077
6			53	Total general expenses	74,033
-			54	Grand Total Railway Operating Expenses	309,632

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title. Should be explained in a footnote.

In that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations." 534, "Expenses of miscellaneous operations." and 535, "Taxes on miscellaneous operating property" in respondent's income Account for the or city and State in which the property or plant is located, stating whether the respondent's title.

ine lo.	Designation and location of property or of business, and title under which (a)			Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes appli- cable to the year (Acct. 535) (d)
1	NONE		s		5	5
3			#		0.8	
				r.	- 66	
				4 4		
		1 70	+			
					100000000000000000000000000000000000000	

		2101. MISCELLANEOUS	RENT INCOME		
П	Description	of Property		of lessee	1
No.	Nome (n)	Location (b)	Nato	(c)	Amount of rent (d)
1	Minor Items				\$ 6,091
2					
4					
5					
7		The Control of the Co			
8	Total				6,091
		2102. MISCELLENA	OUS INCOME		
ine No.	Source and cha	racter of receipt	Gross receipts	Expenses and other	Net miscellaneous
	(a)	(b)	deductions (c)	income (d)
,	Minor Items		\$	s	s 686
2 -					
1 -					
5 -					
, -					
3 -	Total				686
		2103. MISCELLANE	OUS RENTS		
T	Description	of Property		of lessor	Amount charged to
o.	Name (a)	Location (b)	Name	(c)	income (d)
	Minor Items				\$ 8
2					
			Charles Transfer Commence		
; }					
,					
3	Total				8
	10161	2104. MISCELLANEOUS II	NCOME CHARGES		
ine lo.	Der	scription and purpose of deduction from	gross income		Amount (b)
1	Minor Ibono				\$ 126
1	Minor Items				120
; [•		
; -					
,					
7					
					100
0	Total				126

2301. RENTS RECEIVABLE

Income from lease of road and equipment

Line No.	Road leased	Location (b)	Name of leases	Amount of rent during year (d)
	NONE			s
3 -		6		
5			Total	

2302. RENTS PAYABLE

Rent for leased roads and equipment

Line No.	Road leased	Location (b)	Name of lessor	Amount of reat during year (d)
	NONE			s
3 -				
5			Total	

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year	Line No.	Name of transferee (a)	Amount during year
1 2	Penn Central Trans. Co.	\$ 98,710	1 2 3	NONE	\$
5 6	Total	98,710	5 6	Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

NONE
NONE

249L EMPLOYERS, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent of service rendered by such employees, and of companisation said therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month

Pensioners rendering no service are not to be included in the count, nor is any compen-sation paid them to be included herevander.

4. If any of the general officers served without compensation or were carried on the payrolls

of another company, those facts should be stated in a footaote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes.

Classes of corployees (a)	Average number of employees (b)	Total service hours (c)	Total compensa- tion (d)	Remarks
Total (executives, officials, and staff amintants)			\$	
Total (professional, clerical, and general)	3	4,319	26.317	
Total (maintenance of way and structures)	3	5,346		
	1	125	28,667	
Total (maintenance of equipment and stores) Total (transportation—other than train, engine, and yard)	1	2,088	15,101	
Fotal (transportation-yardmasters, switch tenders,				
Total, all groups (except train and engine)	8	11,878	70,789	
	5	13,414	81,329	
Total (transportation—train and engine)	13	25,292	152,118	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 152,118

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity. 2. The ton of 2,000 pounds should be used.

			A. Locomotives (diesel, electric, steam, and other)					motor cars (gas	oline,
No.	Kind of service	Diesel oil	Gasoline	Electricity (kilowatt-	St	Steam		Gasoline	Diesel oil
	(a)	(galions)	(gallons)	hours)	Coal (tons) (e)	Fuel oil (gallons) (f)	(kilowatt- hours)	(gallons)	(gallonz)
1	Freight	31,604		,					
2	Passenger								
3	Yard switching								
4	Total transportation	-++				-			
5	Work train	31 604							
7	Total cost of fuel*	10,920		AXXXX			ARREA		

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directure, pensioners, or employees, if division of the salary should be stated. By salary (column (c)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the report of the principal company in the system, with references thereto in the reports of the basic rate should be shown. other companies. Any large "other compensation" should be explained in a footnote. If salary

Give the name, position, salery, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close

	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
-	Included in report of Penn Centr	al Transportation Co	s	s
F				
-				
1				

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, main tenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

ne o.	Name of recipient	Nature of service	Amount of paymen
0.	(a)	(b)	(c)
	None		
-			
-		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
)			
-			X
2			
4		Total	

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Line No.	l tem.	Freight trains	Passenger trains	Total transporta-	Work trai	
140.	(4)	(b)	(c)	(d)	(e)	
1	Average mileage of road operated (whole number required)	44		44	xxxxxx	
1	Train-miles					
2	Total (with locomotives)	10,844		10,844		
3	Total (with motorcars)					
4	Total train-miles	10,844		10,844		
	Locomotive unit-miles	10,844		10,844	XXXXX	
5					XXXXX	
6	Train switching	8,446		8,446	XXXXX	
7	Yard switching	19,290		19,290	XXXXX	
8	Total locomotive unit-miles				AAAAA	
	Car-miles	25,870		25,870	XXXXX	
9	Loaded freight cars	24,252		24,252	XXXXX	
10	Empty freight cars	10,844		10,844	XXXXX	
11		60,966		60,966	XXXXX	
12	Total freight car-miles				XXXXX	
13	Passenger coaches				20000	
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)				XXXXX	
15	Sleeping and parlor cars			+	XXXXX	
16	Dining, grill and tavern cars			+	XXXXX	
17	Head-end cars			+	XXXXX	
18	Total (lines 13, 14, 15, 16 and 17)			+	XXXXX	
19	Business cars			-	XXXXX	
20	Crew cars (other than cabooses)	60 066		60,966	XXXXX	
21	Grand total car-miles (lines 12, 18, 19 and 20)	60,966		1 33,300	xxxxx	
	Revenue and nonrevenue freight traffic			188,566		
22	Tons—revenue freight	XXXXXX	XXXXXX		xxxxx	
23	Tons—nonrevenue freight.		XXXXXX	188,566	xxxxx	
24	Total tons-revenue and nonrevenue freight-		XXXXXX	2,264,048	xxxxx	
25	Ton-miles-revenue freight	XXXXXX	XXXXXX	2,204,040	xxxxx	
26	Ton miles—nonrevenue freight	XXXXXX	XXXXXX	2,264,048	XXXXX	
27	Total ton-miles—revenue and nonrevenue freight	xxxxx	XXXXXX	2,204,040	XXXXX	
28	Passengers carried—revenue	XXXXXX	XXXXXX		xxxxx	
29	Passenger-miles-revenue	xxxxxx	xxxxxx		XXXXX	

NOTES AND REMARKS

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. Is stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water

digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1903. Is stating the number of tons received from connecting under the freight is received directly or indirectly (as through viewstors).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a 2-under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Cosmission, Burcau of Accounts, separate schedule supplemental is the schedule in filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, snould include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	Commodity		Revenue freig	tht in tons (2,000 pounds)			
ine No.	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	Gross freight revenue (dollars) (e)	
			37,408		37,408	34,028	
1	Farm products		27,400	2,501	2,501	8,074	
2	Forest products	08		501	501	769	
3	Fresh fish and other marine products						
4	Metallic ores	10		31.	31	70	
5	Coal						
6	Crude petro, nat gas, & nat gsin	13		69.867	69,867	91,458	
7	Nonmetallic minerals, except fuels	14		80	80	260	
8	Ordnance and accessories	19	551	357	908	3,040	
9	Food and kindred products	20			700	2,010	
10	Tobacco products	21					
11	Textile mill products	22		100	100	147	
12	Apparel & other finished tex prd inc knit	23		1,560	1,560	3,693	
13	Lumber & wood products, except furniture	24	55	1,000	55	359	
14	Furniture and fixtures	25	- 55	3.007		15,832	
15	Pulp, paper and allied products	26		3,007	3,007	10,002	
16	Printed matter	27	1,025	40,305	41 770	72 045	
17	Chemicals and allied products	28	1,025	The second secon	41,330	72,045	
18	Petroleum and coal products	29		2,967	2,967	7,581	
19	Rubber & miscellaneous plastic products			165	105	100	
20	Leather and leather products	31	324	16 707	17,111	28.354	
21	Stone, clay, glass & concrete prd	32	324	16,787	THE COLUMN TWO IS NOT THE OWNER, THE PARTY OF THE PARTY O	5.073	
22	Primary metal products	33		2,028	2,028		
23	Fabr metal prd, exc ordn, machy & transp	34	E 007		5.993	21,427	
24	Machinery, except electrical	35	5,993 2,221	11	The state of the s	CHARLES AND ADDRESS OF THE PARTY OF THE PART	
25	Electrical machy, equipment & supplies	36	2,221		2,232	18,078	
26	Transportation equipment	37		40	40	136	
27	Instr. phot & opt gd, watches & clocks	38					
28	Miscellaneous products of manufacturing	39				20.4	
29	Waste and scrap materials	40		97	97	204	
30	Miscellaneous freight shipments	41	59	18	77	254	
31	Containers, shipping returned empty	42	272	54	326	1,16	
32	Freight forwarder traific	44	•		154	1 14	
33	Shipper Assn or similar traffic	45	154		154	1,140	
34	Misc mixed shipment exc fwdr & shpr 8181	46	9	110 100	8	714 00	
35	Total, carload traffic		48,00	140,496	188,566	314,09	
36	Small packaged freight shipments	47	-	-	-	-1.	
37	Total, carload & ici traffic		48,070	140,496	188,566	314,09	

[]This report includes all commodity statistics for the period covered.

IIA supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

1 |Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn Exc Fabr Fwdr Gd Gsin	Association Except Fabricated Forwarder Goods Gasoline	Inc Instr LCL Machy Misc	Including Instruments Less than carload Machinery Miscellaneous	Nat Opt Ordn Petro Phot	Natural Optical Ordnance Petroleum Photographic	Prd Shpr Tex Transp	Products Shipper Textile Transportation
---	--	--------------------------------------	---	-------------------------------------	---	------------------------------	---

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[For Switching or Terminal Companies Only]

Give particulars of cars bandled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the noint at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomorphic miles in variety in a review should be constructed in accordance with account to \$1.00.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

ine	ltem	Switching operations	Terminal operations	Total
1	(a)	(b)	(c)	(d)
	FREIGHT TRAFFIC	Not Appli	cable	
	Number of cars handled earning revenue—loaded	101 19911	00010	
	Number of cars handled earning revenue—empty			
	Number of cars handled at cost for tenant companies—loaded			
	Number of cars handled at cost for tenant companies—empty————			
	Number of cars handled not earning revenue-loaded		-	
	Number of cars handled not earning revenue—empty			
	Total number of cars handled			
	PASSENGER TRAFFIC			
	Number of cars handled earning revenue-loaded			
	Number of cars handled earning revenue-empty			
,	Number of cars handled at cost for tenant companies—loaded			
	Number of cars handled at cost for tenant companies—empty-			
2	Number of cars handled not earning revenue—loaded			
3	Number of cars handled not earning revenue—empty			
4	Total number of care handled			
5	Total number of cars handled in revenue service (items 7 and 14)			
6	Total number of cars handled in work service			
				L
	• •			

2801. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column(c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (ii); units rented from others for a period less than one year should not be included in column (ii). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (ii).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailer: equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesef" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

6. Coiumn (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines iteliered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

THE OWNER INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

					Numb	er at close	of year	Aggregate	
	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	capacity of units re- ported in col. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
1	(a)							(h.p.)	
	LOCOMOTIVE UNITS							77	
	Diesel								
2	Electric								-
,	Other	NONE						XXXXXX	-
4	Total (lines 1 to 3)							(tons)	
	FREIGHT-TRAIN CARS						1		
5	Box-general service (A-20, A-30, A-40, A-50, all								-
	B (except B080) L070, R-00, R-01, R-06, R-07)			1					
6	Box-special service (A-00, A-10, B080)			1					
7	Gondola (All G. J-00, all C. all E)		+						
8	Hopper-open top (all H. J-10, all K)		+						
9	Hopper-covered (L-5)		+	+					
10	Tank (all T)		-	+					
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)		+	+					
12	Refrigerator-non-mechanical (R-02, R-03, R-05,								
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)		+						
13	Stock (all S)		-	1					
14	Autorack (F-5, F-6)			1					
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2-								
	L-3-)		+						
16	Flat-TOFC (F-7-, F-8-)		-	+					
17	All other (L-0-, L-1-, L-4-, L080, L090)		+						
18	Total (lines 5 to 17)	1	+		1		1	XXXXXX -	
19	Caboose (all N)	1 1			1		1	XXXXXX	
20	Total (fines 18 and 19)			-	+=	-		(seating	
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED	11.4		1				capacity)	
21	Coaches and combined cars (PA. PB. PBO, all			11					
	class C, except CSB)		-	1					
22	Parlor, sleeping, dining cars (PBC, PC, PL								
	PO. PS. PT. PAS. PDS. all class D. PD)		-					XXXXXX	11
23	1.11 -1.11 D CED								
	PSA, IA, all class M)	NONE	-						

2801. INVENTORY OF EQUIPMENT-Concluded

Units Owned, Included in Investment Account, and Leased From Others

		Units in service of	Number	Number	Numb	er at close	of year	Aggregate capacity of	Number leased to
Line No.	ltem (ω)	respondent at begin- ning of year (b)	added during year (c)	retired during year (d)	Owned and used (e)	Leased from others	Total in service of respondent (e+f) (g)	units reported in col. (g) (See ins. 6)	others a close of year
	Pacerager-Troin CarsContinued							(Seating capacity)	
	Self-Propelled Rait Motorcars								
25	Electric passenger cars (SC, EP, ET)								
26	Other self-propelled cars (Specify types)								
28	Total (lines 25 to 27)								
29	Total (lines 24 and 28)	NONE							
30	Business cars (PV)				•			XXXX	
31	Boarding outfit cars (MWX)							XXXX	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)							xxxx	
33	Dump and bellast cars (MWB, MWD)							XXXX	
34	Other maintenance and service equipment cars	1			1		1	XXXX	
35	Toral (lines 30 to 34)	1			1		1	XXXX	
36	Grand total (lines 20, 29, and 35)	2			2		2	***	
37	Self-propelled vessels (Tugboats, car ferries, etc.)							XXXX	
38	Non-self-propelled vessels (Car floats, lighters, etc.)							XXXX	
39	Total (lines 37 and 38)							XXXX	

2906. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the iniries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in criticals of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

 All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of arties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried

on during the year, state fully the reasons therefor.

1i. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

1 to 11 - None

*If returns under items I and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed _______ Miles of road abandoned _______

Miles of road constructed _______ Miles of road abandoned ______ The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks rejoacted and tracks isid to shorten the distance between two points, without serving any new territory

Schedule 10000.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

Approved by GAO B-180230 (RO339)

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind. corp its b agen purc firm, deal

found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by
the state of the second that such as the last according man of this concept that such
the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that sucl
chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer as
oath by the laws of the State in which the same is taken.

		OATH	
	(To be m	ade by the officer having control of the account	inting of the respondent)
State of	Pennsylvania		
C	Philadelphia	} ss:	
Courty of			As of 12/31/75
	F. L. Berner	makes oath and says that h	
of	Central Indiana	Rallway Company	(insert here the official title of the affiant)
knows that such other orders of best of his know from the said bo	y to have supervision over the bon books have, during the period the Interstate Commerce Committedge and belief the entries consoks of account and are in exact a	covered by the foregoing report, bee dission, effective during the said period stained in the said report have, so far accordance therewith; that he believe	the respondent) It to control the manner in which such books are kept; that he en kept in good faith in accordance with the accounting and od; that he has carefully examined the said report, and to the ras they relate to matters of account, been accurately taken is that all other statements of fact contained in the said report and affairs of the above-named respondent during the period
of time from	and including Januar	y 1	uding December 31 19 75
Coboolbad a	nd sworn to before me, a	Notary Public	(Signature of affiant)
Subscribed a	nd sworn to before me, a	2	0.
county above i	named, this	3	day of from 19 16
My commission	expires		1011
my commission		(1/2)	mill & Frank
		-4/01	(Signature Ga Mach Lath Frize 年 日本日本中 oaths)
			Notary Public, Philadelphia, Philadelphia Co.
		SUPPLEMENTAL OATI	
		(By the president or other chief officer of	the respondent)
State of	Pennsylvania		
County of	Philadelphia	} ss:	
	J. J. Dawson	makes oath and says that h	Comptroller as of 12/31/75
(Ins	ert here the name of the affiant)	Central Indiana Railw	(Insert here the official title of the affiant)
of		(Insert here the exact legal title or name of	
that he has care said report is a	efully examined the foregoing re	port; that he believes that all stateme	ents of fact contained in the said report are true, and that the ve-named respondent and the operation of its property during
the period of	of time from and including-	January 1 1975 to and	including December 31, 19 75
,		4	A Desarra
		-1	(Signature of affiant)
Subscribed a	and sworn to before me, a	Notary Public U	in and for the State and
		2	Janes 2.
county above	named, this		day of 10
My commission	n expires		10,11
	4	4/8	malf F. Finelu
			(Signature of officer authorized to administer oaths)
			DONALD P. FEASTER

MEMORANDA

For use of Commission only)

Correspondence

										An	IA/63.L		
Officer address	sed		te of lett		Si	abject Page)			enswer needed	- 1	Date of-		File number
		"	· tengian			-6-7		1	Ledes		Letter		or telegran
Nanie	Title	Month	Day	Year					Ī	Month	Day	Year	
						_	_	1				-	
		-			-	-	-						-
		-			-	-	-	+				-	
						-	-	++				-	-
						-	-					-	
		+											
		-			-	-						-	
		-			-	-	-						
						-	1						

Corrections

Date of correction			Page			gram of-		Officer or	Clerk making correction (Name)		
Month	Day	Year				Month	Day	Year	Name	Titi	e
											189
			11		44						
			+	_	++						
			-	_	++						
			+		++	-					
					++						
			+		++						465000
					TT						
					+-						
			-								
-			+-		++-						

FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

701. ROAD AND EQUIPMENT PROPERTY

1. Give pacture are of changes in an owns Nos. 731, "Road and equipment property" and 732.

1. Give pacture are of changes in an owns Nos. 731, "Road and equipment property" and 732.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items re-

inc		Belance at beginning	ig of year	Total exp-aditures	during the year	Balance 2.t close of year		
No.	Account (a)	Entire line	State (c)	Entire line (d)	State (e)	Entire line	State (g)	
1		33,409				33,409		
1	(1) Engineering	51,716				51,716		
2	(2) Land for transportation purposes -	22,120						
3	(2 1/2) Other right-of-way expenditures	152,139				132,139		
4	(3) Grading	132,232						
5	(5) Tunnels and subways	104,357				104,357		
	(6) Bridges, trestles, and culverts.	104,331		-				
7	(7) Elevated structures	86,794		+		86,794		
8	(8) Ties			-		180,629		
9	(9) R*ils	180,629				74,398	1	
10	(10) Other track material	74,398				70,157		
11	(11) Bailast	70,157		-		105,618		
12	(12) Track laying and surfacing	105,018		+	9	20,410		
13	(13) Fences, snowsheds, and signs	20,410		 		48,093		
14	(16) Station and office buildings	48,093		-		713		
15	(17) Roadway buildings	713				123		
16	(18) Water stations			-				
17	(19) Fuel stations			-		27,036		
18	(20) Shops and enginehouses	27,036		+		27,030		
19	(21) Grain elevators					-		
20	(22) Storage warehouses				 			
21	(23) Wharves and docks		ш-	-	<u> </u>	-	STATE	
22	(24) Coal and ore wharves		-		A TE		4	
23	(25) TOFC/COFC terminals		STATE	-	5	8,391	in	
24	(26) Communication systems	8,391			- w	NAME AND ADDRESS OF THE OWNER, WHEN PERSON OF THE OWNER, THE PERSON OF THE OWNER, THE PERSON OF THE OWNER, THE	<u> </u>	
25	(?7) Signals and interlockers	7,968	무		里	7,968	표	
26	(29) Powerplants			NON		10	- 2	
27	(31) Power-transmission systems	40	Z	9	Z	40	H	
28	(35) Miscellaneous structures		T T		1	0.106		
29	(37) Roadway machines	9,185	_		=	9,185	- 3	
30	(38) Rozdway small tools	1,595				1,595	-3	
31	(39) Public improvements—Construction	11,503	ALL		7	11,503	ALL	
	(43) Other expenditures—Road		4		-			
32	(44) Shop machinery	5,090				5,090		
33	(45) Powerplant machinery							
34	Other (specify & explain)					670 241		
35	Total expenditures for road	979,241				979,241		
36						44		
	(52) Locomotives	11,500				11,500		
35	(53) Freight-train cars					-	<u></u>	
39	(34) Passenger-train cars							
40	(55) Highway revenue equipment					3 051		
41	(56) Floating equipment	1,851		+		1,851		
42	(57) Work equipment							
43	(58) Miscellaneous equipment	13,351				13,351		
44	Total expenditures for equipmen	1						
45	(71) Organization expenses	(4)			The state of	(4)1	THE REAL PROPERTY.	
46	(76) Interest during construction	(1)	1			12.		
47	(77) Other expenditures- General	(5)				(5)		
48	Total general expenditure:	992,587	STANDARD MINERAL SHE		X Expression	992,587		
49	Total	192,7161				(92,716)		
50	(80) Other elements of investment	1						
51	(90) Construction work in progress	899,871		NAME AND ADDRESS OF THE OWNER, WHEN PERSONS NAMED IN		899,871		

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

ne	Name of railway operating expense account			Line No.	Name of railway operating expense account	Amount of operating expense		
io.	(a)	Entire line (b)	State (c)	1	(a)	Entire line (b)	State (c)	
	MAINTENANCE OF WAY AND STRUCTURES	•	5	32	(2247) Operating joint yards and terminals—Cr	s		
	(2201) Superintendence	1,182		33	(2248) Train employees	81,394		
	(2202) Roadway maintenance	41,802		34	(2249) Train fuel	11,025		
		22		35	(2251) Other train expenses	1.875		
,	(2203) Maintaining structures			36	(2252) Injuries to persons	1,875		
	(2203 1/2) Retirements—Road			37	(2253) Loss and damage	2,558		
5	(2204) Dismantling retired road property	4.181				9,150		
6	(2208) Road Property—Depreciation	9,231		38	(2254) Other casualty expenses			
7	(2209) Other maintenance of way expenses	-,,		39	(2255) Other rail and highway trans- portation expenses	6,907		
8	(2210) Maintaining joint tracks, yards, and	782		40	(2256) Operating joint tracks and facilities—Dr	224		
9	(2211) Maintaining joint tracks, yards, and			41	(2257) Operating joint tracks and			
	other facilities—Cr			-	facilities—CR	900		
10	Total maintenance of way and	57,200		42	Total transportation—Rail	155,604		
	MAINTENANCE OF EQUIPMENT				MISCELLANEOUS OPERATIONS		T	
11	(2221) Superintendence		Ш	43	(2258) Miscellaneous operations		m	
12	(2222) Repairs to shop and power-		STATE	44	(2259) Operating joint miscellaneous facilities—Dr.		STATE	
13	plant machinery (2223) Shop and power-plant machinery—	129	물	45	(2260) Operating joint miscellaneous		포	
14	Depreciation		Z	46	facilities—Cr Total miscellaneous		Z	
	plant machinery	1 405	Z	+	operating		- 1	
15	(2225) Locomotive repairs	1,485	<u> </u>	+	GENERAL	68,957	TIM	
16	(2226) Car and highway revenue equip-		*	47	(2261) Administration		<u>- ج</u>	
17	(2227) Other equipment repairs	12	=!	48	(2262) Insurance	494	Z	
18	(2228) Dismentling retired equipment			49	(2264) Other general expenses	4,581		
19	(2229) Retirements—Equipment			50	(2265) General joint facility Dr	1		
20	(2234) Equipment—Depreciation	587		51	(2266) General joint facilities—Cr			
21	(2235) Other equipment expenses			52	Total general expenses	74.033		
22	(2236) Joint mainteneance of equipment ex-				RECAPITULATION			
23	penses—Dr			53	Maintenance of way and structures	57,200		
	penses—Cr	0.001		+		2,201		
24	Total maintenance of equipment	2,201		54	Maintenance of equipment	20,594		
	TRAFFIC	20 504		55	Traffic expenses		- 1	
25	(2240) Traffic expenses	20,594		56	Transportation—Rail line	155,604		
	TRANSPORTATION-RAIL LINE			57	Miccellaneous operations	74 077		
26	(2241) Superintendence and dispatching.	30 716		58	General expenses	74,033		
27	(2242) Station service	30,716		59	Grand total railway op-	309,632		
28	(2243) Yard employees			1				
29	(2244) Yard switching fuel				The state of the s			
30	(2245) Miscellane:us yard expenses				particular particular sections and the section of t			
31	(2246) Operating joint yard and				-			
	terminals—Dr			1_				
60	Operating ratio (ratio of operating expenses to o	perating revenues	97.20	perce	at.	1		

FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulats of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's 535, "Taxes on miscellaneous operations." 534, "Expenses of miscellaneous operations." and 535, "Taxes on miscellaneous operating property" in respondent's lucome Account for the Year. If not, differences should be explained in a footnote.

se T		Total revenue during	Total expenses during	Total taxes applicable
2	Designation and location of property or plant, character of business, and title under which held (a)	the year (Acet. 50,2) (b)	the year (Acct. 534) (c)	to the year (Acct. 535) (d)
	None	s	s	s
-				
-				
-			/4.8	
1				
1				
-	Total			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

			Line operated by respondent								
Line	leem	Class 1: Li	ne owned	Class 2: Line		Clas	s 3: Line operate under lease		Line operated r contract		
No.		Added during year	Total at end of year	Added during year	Total at end of year	1000000	ded Total at o	nd Added during year	Total at end of year		
	(a)	(6)	(c)	(d)	(e)	()	n (g)	(h)	(i)		
1	Miles of road					-		-			
2	Miles of second main track					-		-			
3	Miles of all other main tracks					-		-			
4	Miles of passing tracks, crossovers, and turnouts					-		-			
5	Miles of way switching tracks					-		-			
6	Miles of yard switching tracks					-		-	-		
7	All tracks					-			-		
		Line operated by rea		nd by responder	by respondent			Line owned but not operated by respond-			
Line	l te as	Class 5: Line operated under trackage rights		Total	line operated		operated by				
No.		Added during year (k)	Total at end of year	At beginni	ing At clos year (n)	55 20 50 22	Added during year (o)	Total at end of year (p)			
	()										
1	Miles of road			+							
2	Miles of second main track			+							
3	Miles of all other main tracks		-	+							
4	Miles of pessing tracks, crossovers, and turnouts			+			4				
5	Miles of way switching tracks-Industrial		-	+	+						
6	Miles of way switching tracks-Other		-	+							
7	Miles of yard switching tracks—Industrial		-	-							
8	Miles of yard switching tracks-Other		-	+		.0					
9	All tracks		+								

FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

		2302. RENTS RECE	IVABLE	
		income from lease of road	and equipment	
ine	Road leased	Location	Name of lessee	Amount of rent during year (d)
	(a)	(b)		
		None		5
2				
3				
5			Total _	
		2303. RENTS PAY	ARLE	
		Rent for leased roads as		
ine No.	Road lessed	Location	Name of lessor	Amount of rent during year
	(a)	(b)	(c)	(d)
		None		5
1		1-0110		
3				
4			Total	
5				
2304	. CONTRIBUTIONS FROM OTI	IER COMPANIES	305. INCOME TRANSFERRED TO	OTHER COMPANIES
Line	Name of contributor	Amount during year	Name of transferee	Amount during year
No.	(a)	(b)	(c)	(d)
Pen	on Central Trans-	98,710		5.
2 por	tation Co.			
3				
5				
6	l T	otal	Total _	

INDEX

ffiliated companies-Amounts payable to	14	Miscellaneous-Income	. 2
Investments in	10-17	Charges————————————————————————————————————	- 4
mortization of defense projects-Road and equipment owned		Physical property	2
and leased from others	24	Physical properties operated during year	2
alance sheet	4-5	Rent income	2
anital stock	. 11	Motor rail cars owned or leased.	3
Curalus	25	Net income	
	36	Oath	. 3
banges during the year	. 38	Oath	. 1
compensating balances and short-term borrowing arrange-		Obligations—Equipment Officers—Compensation of	_ 3
	10B	General of corporation, receiver or trustee	
compensation of officers and directors	. 33	O Dailway	
onsumption of fuel by motive-power units	. 32	Davaguas Pailway	. 6
ontributions from other companies	. 31	O-diament income	
Debt-Funded, unmatured	. 11	Other deferred credits	- 4
In default	. 26		2
Depreciation base and rates-Road and equipment owned and		Investments ————————————————————————————————————	_ 16-1
and and leased from others	. 19	Passenger train cars	_ 37-3
Leased to others	20	Daymonte for services rendered by other than employees	-
Reserve-Miscellaneous physical property	25	Property (See Investments Proprietary companies Proprietary companies	
Road and equipment leased from others	23	Proprietary companies	_
T. school	- 44	PHILIPOSES TOT WHICH HUNDER GEDT was issued in assert	
Owned and used	21 2	Capital stock was authorized	
Directors	33	Dail - the ages award or leased	
Compensation of	27	D. Itlied in conjugament	
Dividend appropriations	3	Railway operating expenses	-
Elections and voting powers	32	Revenues	,
Employees. Service, and Compensation	37-38	Tax accruals	an 1 %
Equipment—Classified ————————————————————————————————————	38	Receivers' and trustees' securities	-
Covered by equipment obligations	_ 14	Pent income, miscellaneous	
Leased from others—Depreciation base and rates	_ 19	Rents-Miscellaneous	
Reserve	_ 23	Donable	-
To others—Depreciation base and rates	_ 20	Receivable	
Peserve	_ 22	Retained income—Appropriated	
	_ 37	Unappropriated	
Obligations —	_ 14	Revenue freight carried during year	
Owned and used—Depreciation base and rates	_ 19	Revenues—Railway operating From nonoperating property	
Parama	_ 21	Road and equipment property—Investment in	
Or leased not in service of respondent	_ 37-38	Leased from others—Depreciation base and rates	
Eventure Pailway operating	_ 28	Reserve To others—Depreciation base and rates	
Of popoperating property	30	Reserve	_6
Extraordinary and prior period items	0	Owned Depreciation base and rates	_
F-1	>0	Reserve—Used—Depreciation base and rates—	_
Freight carried during year—Revenue	- 33	Used—Depreciation base and rates—	_
Tin core	_ 31	Dagarya	
Fuel consumed by motive-power units	_ 32	Operated at close of year	_
C1	_ 32	Owned but not operated	-
Funded debt unmatured	_ 30	1 Securities (See Investment)	
Gage of track	_ 30	Services rendered by other than employees	40
General officers	_ 2	Short-term borrowing arrangements-compensating balances -	1
Identity of respondent	19	Special deposits	1
Important changes during year	7.0	State Commission schedules	_ 41
Income account for the year		Statistics of rail-line operations	1
Charges, miscellaneous	30	Switching and terminal traffic and car	
From nonoperating property Miscellaneous	29	Stock outstanding	_
Miscellaneous	_ 29	Reports	
Transferred to other companies	_ 31	Security holders	
t f soviement	37-38	Voting power	_
- officiated companies	_ 10-1/	Stockholders	
Missallamous physical property		Surplus capital	
Road and equipment property	_ 13	Switching and terminal traffic and car statistics	
Securities owned or controlled through nonreporting		Tay accruals—Railway	
subsidiaries	18	Ties applied in replacement	
Other	16-17	Tracks operated at close of year	200
Other Investments in common stock of affiliated companies	17A	I I'm natured funded debt	
	20	Verification	
	_ 3/	Voting powers and elections	95
		Voting powers and elections Weight of rail	_
Owned but not operated			

ANNUAL REPORT 1975 CLASS 2 R.R. CENTRAL INDIANA RY. CO.

510700

R - 2

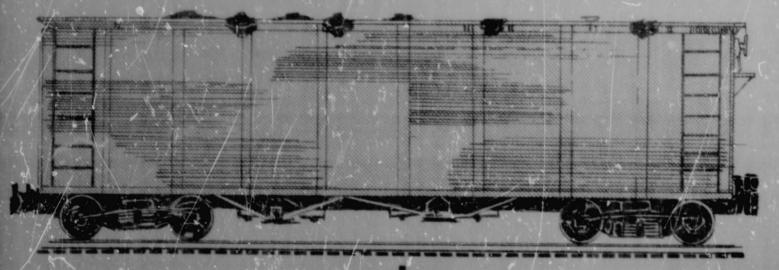
amual

125001070CENTRALINDI 2 CENTRAL INDIANA RY CO. 6 PENN CENTER PLAZA PHILADELPHIA, PA. 19104

510700

Correct name and address if different than shown

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

NOTICE

been answered in a previous annual report or not. I scept in cases where inquiries. If any inquiry, based on a preceding inquiry in the firesent report is made, such notation as "Not applicable, see page-----thereto, giving precise reference to the portion of the report showere the facts which make the orquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Wi etc.

3. Every annual report should, in all particulars, be complete in uslef. take the place of required entries except as herein otherwise specifically

4. If it be accessary or desirable to insert additional statements. typewritten or other, in a report, they should be legibly made on durable paper and wherever practicable, on sheets not larger than a page of the Form. Inserted sneets should be coverely attached preferably at the inner margin; attackment by juins or clips is

5. All entries should be made in a perminent black ink. Those of a contrary character should be indicated in parentheses, home of an unusual character should be indicated by appropriate symbol and bootmobe.

6. Money items except averages, throughout the annual report form should be shown in WHOLE DGLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary ассоция

8. R. Would corporations, mainly distinguished as oberating

mecome, and fin recurres to joint the try evedit Accounts in operating a

Class 57. Both switching and arredox's Companies which perform both a risk toly and a never the review This case of companies includes all companies whose operations of a both switching and occasion occurs, as defined about

Class 54. Religy and berry. This place is congruines in Continuous visions equivations page.

9. Except where the context /learly indicates some other meaning, the

RESPONDENT means the person or corporation in whose behalf the the senor is made. THE CLOSE OF THE YEAR means the close of business the period covered by the report. The arginning of the year means the beginning of business on January 1 of the series 521 which the report is PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. The UNIFORM System in Part 1903 of Title 49. Code of Federal Regulations, as amended

10. All companes using this Form should complete all schedules. with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies	Schedules restricted to the than Switching and Terminal Companies
Schedule 2217 2701	Schedule 2216

ANNUAL REPORT

OF

(Full name of the respondent)

CENTRAL INDIANA RAILWAY COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official Commission reg	title, telephone arding this repor	number, and o	ffice address of officer in charge of correspondence with the
(Name) J.	J. Dawson		(Title)Comptroller
(Telcohone number)	215	5942468 (Telephone number)	
(Office address)		ter Plaza, P	I number. City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock

Page 10B. Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106. Mail. and 107. Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)

Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

TABLE OF CONTENTS	Schedule No.	Pago
Identity of Respondent-	101	2
Stockholders	107	3
Stockholders Reports Comparative General Balance Sheet	200	4
Income Account For The Year	300	7
Retained Income Unappropriated	305	10
Railway Tax Accruals	350	10A
Compensating Balances and Short-Ferm Borrowing Arrangements	202	108
Special Deposits	203	10C
Funded Debt Unmatured	670	11
Capital Stock	690 695	11
Receivers' and Trustees' Securities Road and Equipment Property	701	13
Proprietary Companies	801	14
Amounts Payable To Affiliated Companies	901	14
Equipment Covered By Equipment Obligations	902	14
General Instructions Concerning Returns In Schedules 1001 and 1002	****	13
Investments In Affiliated Companies	1001	16
Other Investments	1002	16 17A
Investments in Common Stocks of Affiliated Companies	1003	
and Noncarrier Subsidiaries	1201	18
Depreciation Base and Rates-Road and Equipment Owned And Used And Leased From Others	1302	20
Depreciation Base and Rates—Road and Equipment Leased to Others Depreciation Reserve-Road and Equipment Owned And Used	1501	21
Depreciation Reserve—Road and Equipment Leased To Others————————————————————————————————————	1502	22
Depreciation Reserve—Road and Equipment Leased From Others	1503	23
Amortization of Defense Projects	1605	24
Depreciation Reserve-Misc Physical Property	1607	25
Capital Surplus	1608	25
Retained Income—Appropriated	1609	25
Loans and Notes Payable	1701	26 26
Debt in Default	1703	26
Other Deferred Charges Other Deferred Credits	1704	26
Dividend Appropriations	1902	27
Pailway Operating Revenues	2001	27
Pailway Operating Expenses	2002	28
Misc Physical Properties	2002	28
Mise Rent Income	2003	28
Misc. Rents	2102	29
Misc. Income Charges	2104	29
Mileage Operated—All Tracks	2202	30
Mileage Operated—By States	2203	30
Rents Receivable	2301	31
Rents Pavable	2302	31
Contributions From Other Companies	2303	31
Income Transferred To Other Companies	2304	31
Employees. Service. And Compensation-	2401 2402	32
Consumption Of Fuel By Motive—Power Units	2501	33
Compensation of Officers, Directors, Etc. Payments For Services Rendered By Other Than Employees	2502	33
Statistics of Rail—Line Operations————————————————————————————————————	2601	34
Revenue Freigh Carried During The Year-	2602	35
Switching And Terminal Teaffic and Car Statistics	2701	36
Inventory of Fauirment	2801	37
Important Changes During The Year-	2900	38
Verification	****	39 40
Memoranda ·····		40
Corrections		40
Road and Equipment Property	70i	41
Pailway Operating Expenses	2002	42
Mice Physical Properties	2003	42
Statement of Track Mileage	2301	43
	2302 2303	43
Rents Receivable		43
Pante Pavable		43
Rents Receivable Rents Payable Contributions From Other Companies Income Transferred To Other Companies	2304 2305	43

101 SDENTITY OF RESPONDENT

- 4. Give the location (including street and number) of the main business office of the respondent at the close of the year Six Penn Center Plaza, Philadelphia, Pa. 19104
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling transgement of the read, give also their names and titles, and the location of their offices.

ne Title of general officer (a)	Name and office address of person holding office at close of year (b)				
President	J. G. Robins	Indianapolis, Ind.			
Vice president	R. W. Loder	Philadelphia, Pa.			
3 Secretary & VaP.	R. W. Carroll	Philadelphia, Pa.			
Treasurer	R. C. Lepley	Philadelphia, Pa.			
Comptroller	J. J. Dawson	Philadelphia, Pa.			
6 Attorney or general counsel.	R. O. Olson	Chicago, III.			
General manager					
General superintendent					
9 General freight agent					
O General passenger agent					
General land agent					
Chief engineer	D. K. McConnell	Philadelphia, Pa.			

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Name of director (a)	Office address (b)	Term expires (c)
R. W. Loder	Philadelphia, Pa.	April 5, 1976
J. G. Robins	indianapolis, ind.	11 11 11
R. W. Carroll	Philadelphia, Pa.	и в п
U. K. McConnell	Philadelphia, Pa.	11 11 11
R. C. Lepley	Philadelphia, Pa.	11 11 W
J T Cooper	Philadelphia, Pa.	" " "
L. A. Baggerly	Indianapolis, Ind.	

Give the date of incorporation of the respondent March 16,1903. State the character of motive power used Diesel-Electric

Give the date of incorporation of the respondent March 16,1903. State the character of motive power used Diesel-Electric

Give the date of incorporation of the respondent March 16,1903. State the character of motive power used Diesel-Electric

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Government to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

See Page No. 3

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source.

Penn Central Transportation Company and Cleveland, Cincinnati, Chicago, and St. Louis Railway Company (A) Title to Capital Stock

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing IN 1903 FORECLOSURE PROCEEDINGS WERE INSTITUTED BY THE CHICAGO AND SOUTH EASTERN RAILWAY COMPANY AND THAT COMPANY WAS REORGANIZED, THEREBY FORMING THE CENTRAL INDIANA RAILWAY COMPANY ON MARCH 16, 1903.

THE PROPERTY OF THE CHICAGO AND SOUTH EASTERN RAILWAY COMPANY WAS CONVEYED TO CENTRAL INDIANA RAILWAY COMPANY COMPANY WAS CONVEYED TO CENTRAL INDIANA RAILWAY RAILWAY RAILWAY COMPANY WAS CONVEYED TO CENTRAL INDIANA RAILWAY RAIL

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock,

of the latest closing of the stock book or compilation of list of stockbolders of and other securities stating in a footnote the names of such other securities (if the respondent (if within 1 year prior to the actual filing of this report), had the any). If any such holder held in trust, give (in a footnote) the particulars of the highest voting powers in the respondent, showing for each his address, the trust In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to cast on that date had a on page 38, the names and addresses of the 30 largest holders of the voting trust neeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securities held by him, such securities book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

			Number of		R OF VOTES, CLASSIFIED RESPECT TO SECURITIES ON WHICH BASED		
ine	Name of security holder	Address of security holder	votes to which		Stocks	Other securities with voting	
No.	Name of security holder	Address of security horder	holder was	Common	PREFERRED		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	power (g)
	C.C.C. & St. L. Ry.Co.	Philadelphia, Pa.	600	600			
2	Penn Central Transp.Co.		600	600			
3 4 5							
6 7	Lines 1 and 2 c and	d includes stock reg	isterna	in the	names	of Dir	ector
8 9	and Judges of Electi	on for qualifying pu	rposes.				
0			+		-	+	
2	A STATE OF THE PARTY OF THE PAR						
3		是10人民间是全国企业					
4			-	-		+	/
5			+		-	-	
6 7			1			17	
8							
9							
)					-		
1			+	-		-	
2			 	+		-	
3				1		†	
4	Paragraph and the second						
6							
7							
8				-			
9 .			-	-		-	
0 .				1			

Indiana State Laws: Under gene. al law for the organization of rail-*Page 2 road companies being the law found on Page 409 of Indiana revised statutes of 1852 in effect. May 16, 1853 and found in Section 5134 of Burns Indiana Statutes revision of 1901.

108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

| | Two copies are attached to this report.

| | Two copies will be submitted -

(date)

XX No annual report to stockholders is prepared.

200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements (c.e.wed in column (d). The entries in the short column (d) should be deducted from those in column (al) in order to obtain corresponding entries for column (d). All contraints hereunder should be indicated in pagenthesis.

Linc No.	Account or item		11.1	Balance at close of year	Balance at beginning of year
_	(a)			(6)	(c)
	CURRENT ASSETS			10 000	51 505
1	(701) Cash			12,692	51,585
2	(702) Temporary cash inves Tents				
3	(703) Special deposits (p. 108)				
4	(704) Loans and notes receivable				
5	(705) Traffic, car service and other balances-Dr.		83,623	45,564	
6		5) Net balance receivable from agents and conductors			
7	(707) Miscellaneous accounts receivable		21	225	525
8	(708) Interest and dividends receivable		The state of the s	3,183	8,183
9		209) Accrued accounts receivable			
10	(710) Working fund advances			6,235	6,270
11	(711) Prepayments (712) Material and supplies			13,309	11,936
13	(713) Other current assets			2,756	2,608
14	(714) Deferred income tax charges (p. 10A)				
15	Total current assets			122,030	126,678
-	SPECIAL FUNDS	(al) Total book assets at close of year	(a2) Respondent's own issued included in (a1)		
16	(715) Sinking funds	1-1-		17 000	7 001
17	(716) Capital and other reserve funds	17,022		17,022	7,921
18	(717) Insurance and other funds	 		17 000	7 021
19	Total special funds			17,022	7,921
	INVESTMENTS				1:
20	(72.) Investments in offiliated companies (pp. 16 and 17)				
21	Undistributed earnings from certain investments in account 721 (p			70	70
22	(722) Other investments (pp. 16 and 17)			,	
23	(723) Reserve for adjustment of investment in securities-Credit			70	70
24	Total investments (accounts 721, 722 and 723)				+
	PROPERTIES			979,241	979,241
25	(731) Road and equipment property: Road			13,351	13,351
26	Equipme/it			(5)	(5)
27	General expenditures Other elements of investment			(92,716)	(92,716)
28	Construction work in progress				N .
30	Total (p. 13)			899,871	899,871
31	(732) Improvements on leased property. Road				
32	Equipment				
33	General expenditures	A Kenta			
34	Total (p. 12)		-/.		
35	Total transportation property (accounts 73) and 732)			899,871	899.871
36	(733) Accrued depreciation-Improvements on "eased property				
37	(735) Accrued depreciation—Road and equipment (pp. 21 and 22)			(123,889)	(118,992)
38	(736) Amortization of defense projects-Road and Equipment (p. 24)				1111
39	Recorded depreciation and amortization (accounts 733, 735 and	736)		(123,889)	(118,992
40	Total transportation property less recorded depreciation and a	amortization (line 35 less	line 39)	775,982	780,879
41	(737) Miscellaneous physical property			4,634	4,633
42	(728) Accrued depreciation - Miscellanerus physical property (p. 25)	/			
43	Miscellaneous physical property less recorded depreciation (account 73	7 (ess 738)		4,634	4,633
44	Total properties less recorded depreciation and amortization (780,616	785,512
	NoteSee page 6 for explanatory notes, which are an integral part of the				
	For compensating balances not legally restricted, see Schedule 202.			*	

200. COMPARATIVE GENERAL BALANCE SHEET -ASSETS-Continued

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
45	OTHER ASSETS AND DEFERRED CHARGES (741) Other assets	324,698	211,519
46 47	(742) Unamortized discount on long-term debt	26,181	25,961
48 49 50	(744) Accumulated deferred income tax charges (p. 10A) Total other assets and deferred charges TOTAL ASSETS	350,879 1,270,617	237,480

200 COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this halance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account requirements followed in column (b). The entries in short column (al) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

No.	Account or item			Balance at close of year (b)	Balance at beginnin of year (c)
-	CURRENT LIABILITIES			5	3
51	(751) Loans and notes payable (p. 26)				
52	(752) Traffic car service and other balances-Cr.	1		73,477	84,430
53	(75)) Audited accounts and wages payable		. /	6,001	11,044
54	(754) Miscellaneous accounts payable			3,935	3,575
55	(755) Interest matured unpaid				
56	(756) Dividends matured unpaid				
57	(757) Unmarured interest accrued				. \
58	(758) Unnit tured dividends declared	-			\
50	(759) Accrued accounts payable			217,464	106,909
60	(7(0) Federal income taxes accrued				
67	(761) Other taxes accrued		. [14,360	17,083
62	(762) Deferred income tax or dits (p. 10A)				
63	(763) Other current liabilities			17,704	7,939
64	Total current liabilities (exclusive of long-term debt due within one year)			332,941	230,980
04	LONG-TERM DEBT DUE WITHIN ONE YEAR	(al) Total issued	(a2) Held by or for respondent		
65	(764) Equipment obligations and other debt (pp. 11 and 14) LONG-TERM DEBT DUE AFTER ONE YEAR	(al) Total issued	(a2) Held by or for respondent	1/2/1/2	
66	(765) Funded debt unmetured (p. 11)			/ / 7	1//
67	(766) Equipment obligations (p. 14)				
68	(767) Receivers' and Tiustees' securities (p. 11)				
69	(748) Debt in default (p. 26)			2 610 105	2,610,105
70	(769) Amounts payable to affiliated communies (p. 14)				
71	Total long-term debt due after one year RESERVES	1831		2,010,105	2,610,105
72	(771) Pension and welfare reserves				
73	(772) Insurance reserves				
74	(774) Cacualty and otive reserves				
75	Total res res		4		
	OTHER LIABILITIES AND DEFERRED CREDITS				1 / 1
76	(281) Interes, in default			12,843	14,648
	1782) Orer habilities			,012	-4,040
78	(783) Chamortized premium on long-term debt			14,661	1,861
	(785) Accrued liability—Leased property (p. 23)			**,001	
80	(786) Accumulated deferred income tax credits (p. 10A)			V.	4104
21	Total other liabilities and deferred credits	N TO THE RESERVE TO T	11	27,504	16,509
82	SHAREHOLDERS' EQUITY	(ai) Total issued			
	Capital srock (Par or stored value)		asued securities		
83	(791) Capital stock issued Common stock (p. 11)	120,000		120,000	120,000
84	Preferred stock (p. 11)				
85	Total	120,000		120,000	120,000
86	(792) Stock liability for conversion				
87	(793) Discount on capital stock	75.04	/.		
88	Total capital stock		. /	120,000	120,000
	Capital surplus		11/		
89	(794) Premiums and assessments on capital took (p. 25)		-/-		0 757 6
90	(795) Paid-in-surplus (p. 25)		-/	2,755,000	2,755,000
91	(796) Other capital surplus (p. 25)		/	0.755.055	0 755 75
92	Total capital surplus	/.		2,755,000	2,755,000

THEHOUDERS, EGGLIA-Counted	
/ 1/	
(4,574,933)	14,574,933
14,574,933)	(4,574,933)
(1,699,933)	(1,699,933
1,270,617	
	(4,574,933) (4,574,933) (1,699,933)

COMPARATIVE GENERAL BALANCE SHEET--EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for persion funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service cost. (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled

for work stoppage losses and the maximum amount of additional sustained by other railroads, (3) particulars concerning obligation entries have been made for net income or retained income re-	ons for stock purchase op	otions granted to	officers and em	ployees; and (4) wha
1. Show under the estimated accumulated tax reductions realized and under section 167 of the Internal Revenue Code because of a other facilities and also depreciation deductions resulting from the Procedure 62-21 in excess of recorded depreciation. The amount subsequent increases in taxes due to expired or lower allowances earlier years. Also, show the estimated accumulated net income predit authorized in the Revenue Act of 1962. In the event protherwise for the contingency of increase in future tax payment (a) Estimated accumulated net reduction in Federal income tax facilities in excess of recorded depreciation under section 168	e use of the new guideling to be shown in each case for amortization or depretax reduction realized single rovision has been made ints, the amounts thereof les since December 31, 19	of emergency face lives, since Decision as a compectation as a compectation as a compectation as a compectation as a country of the accounts and the accounts and the accounts and the accounts are the accountry of the accountry	ilities and accelerated reductions sequence of accelerated appropriating performed accelerated amore	erated depreciation of pursuant to Revenus in taxes realized less elerated allowances is of the investment ta- riations of surplus of should be shown.
(b) Estimated accumulated savings in Federal income taxes resulant depreciation using the items listed below				
-Accelerated depreciation since December 31, 1953	under section 167 of th	ne Internal Reve	nue Code.	
-Guideline lives since December 31, 1961, pursuant				
-Guideline lives under Class Life System (Asset Depreci (c) Estimated accumulated net income tax reduction utilized si				
(d) Estimated accumulated net reduction in Federal income tax		d amortization of	certain rolling	
1, 1969, under provisions of Section 184 of the Internal Revo (e) Estimated accumulated net reduction of Federal income tax	res because of amortisati	on of certain righ	ots-of-way invest	
1. 1969, under the provisions of Section 185 of the Internal		on or certain rigi	ns or way meest	s None
2. Amount of accrued contingent interest on funded debt re		heet:		
Description of obligation Year accrued	Accoun	nt No.	Am	ount
				_ \$
				No. of the last
				_s NONE
3. As a result of dispute concerning the recent increase in per di- een deferred awaiting final disposition of the matter. The am	ds re	ich settlement h	as been deferve	d are as follows:
	Amount in	Acceu		Amount not
ltem	dispute 510	Debit	Credit 782	recorded
Per diem receivable	516	743		,
Per diem payable	1, 5	XXXXXXX	XXXXXXXX	NONE
Net amount				A. 2
 Amount (estimated, if necessary) of net income, or retained ther funds pursuant to provisions of reorganization plans, mo 				s, and for sinking a
5. Estimated amount of furrie earnings which can be realized be as carryover on January 1 of the year following that for which	efore paying Federal inco		nable	vailable net operati
at carryoner on summary . Or the year tonoung that for white				
- The same of the		see note	page 10 -	
(1) to (4)		see nore	page 10 -	

300. INCOME ACCOUNT FOR THE YEAR

accordance with the rules prescribed in the Uniform System of under the cost method. Line 34 includes only dividends accounted for Accounts for Railroad Companies. All contra entries hereunder should under the equity method. Line 35 includes the undistributed earnings be indicated in parentheses.

column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method.

1. Give the Income Account of the respondent for the year in 3. Line 28 includes only dividends from investments accounted for from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

l.ine No.	Item (a)	Amount for current year (b)
	ORDINARY ITEMS	s
	OPERATING INCOME	
	RAILWAY OPERATING INCOME	-110 550
,	(S01) Railway operating revenues (p. 27)	318,550
2	(531) Railway operating expenses (p. 28)	309,632
1	Net revenue from railway operations	8,918
4	(532) Railway tax accounts	37,746
5	(533) Provision for deterred taxes	
6	Railway operating income	(28,828
	RENT INCOME	
7	(503) Hire of freight cars and highway revenue equipment—Credit balance	<u> </u>
8	(504) Rent from locomotives	
9	(505) Rent from passenger-train cars	
10	(506) Rent from floating equipment	
11	(507) Rent from work equipment	
12	(508) Joint facility rent income	
13	Total rent income	
	RENTS PAYABLE	
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	36,446
15	(537) Rent for locomotives	39,464
16	(538) Rent for passenger-train cars	
17	(539) Reat for floating equipment	
18	(540) Rent for work equipment	
19	(\$41) Joint facility rents	195
20		76,105
21	Net rents line 13 less line 20)	(76,105
22	Net railway operating income (lines 6,21)	(104,933
	OTHER INCOME	
23	(502) Revenues from miscellaneous operations (p. 28)	
24	(509) Income from lease of road and equipment (p. 31)	
25	(510) Miscellaneous rent income (p. 29)	6,091
26	(511) Income from noneperating property (p. 30)	
27	(512) Separately operated properties—Profit	
28	(513) Dividend income (from investments under cost only)	
29	(514) Interest income	4 (5)
30	(516) Income from sinking and other reserve funds	
31	(517) Release of premiums on funded debt	
32	(S18) Contributions from other companies (p. 31)	98,710
33	(519) Miscellaneous income (p. 29)	686
34	Dividend income (from investments under equity only)	XXXXX
35	Undistributed earlings (losses)	ARREST
36	Equity in earnings (losses) of affiliated companies (lines 34,35)	
37	Total other income	105,48
38	Total income (lines 22,37)	55.
	MISCELLANEOUS DEDUCTIONS FROM INCOME	
39	(534) Expenses of miscellaneous operations (p. 28)	
40	(535) Taxes on miscellaneous operating property (p. 28)	N. C.
41	(543) Miscellaneous rents (p. 29)	P/4
42	(544) Miscellaneous tax accruals	42
43	(S45) Separately operated properties—Loss—————————————————————————————————	

	300. INCOME ACCOUNT FOR THE YEAR—Continued	all here
Line No.	ltern (a)	Amount for current year (b)
44	(549) Maintenance of investment organization—	s
45	(550) Income transferred to other companies (p. 31)	/
46	(551) Misce'ianeous income charges (p. 29)	126
47	Total miscellaneous deductions	554
48	Income available for fixed charges (lines 38, 47)	-
	FIXED CHARGES	
49	(542) Rent for leased roads and equipment	
50	(a) Fixed interest not in default	1 18.
51	(b) Interest in default	
52	(547) Interest on unfunded debt-	
53	(548) Amortization of discount on funded debt	
54	Total fixed charges	
55	Income after fixed charges (lines 43,54)	
	OTHER DEDUCTIONS	4
	(546) interest on funded debt	A paris
56	(c) Contingent interest	1.1 . 1
57	Ordinary income (lines 55,56)	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
58	(570) Extraordinary items—Net Credit (Debit) (p. 9)	
19	(580) Prior period (tems—Net Credit (Debit)(p. 9)	~ 13
)()	(590) Income taxes on extraordinary and prior period items—Debit (Credit) (p. 9)	
51	(591) Provision for deferred taxes—Extraordinary and prior period period items	N
52	Total extraordinary and prior period items—Credit (Debit)	1
53	Net income transferred to Retained Income—Unappropriated (lines 57,62)	You keep the

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

300. INCOME ACCOUNT FOR THE YEAR--EXPLANATORY NOTES

inforcation concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Fatter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The specialist provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items"

64 65 66	If flow-through me	thod was elected, indicate net dec	reuse (or increase) in tax accr	rual because of investment tax credit. Seed as a reduction of tax liability for	None None
67	Deduct amount of		dit applied to reduction of to	ax liability but deferred for account-	Mone_)
68 69 70 71	Add amount of pracerual Total decrease in In accordance with E	current year's tax accrual results ocket No. 34178 (Sub-No. 2), sho	at to reduce current year's a credits being amortized and ing from use of investment and below the effect of deferre	day accrual	None
	Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)	
	1973	s	s NONE		

NOTES AND REMARKS

305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
 - 2. All contra entries hereunder should be indicated in parentheses.
 - 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6 Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c)

Line No.		ltem	Retained income- Unappropriated	Equity in undistributed earnings (losses) of affili- ated companies
		(a)	(b)	(c)
1		Balances at beginning of yea:	44,574,933)	S
		CREDITS		
2	(602)	Credit balance transferred from income		
3		Other credits to retained incomet		
4	(622)	Appropriations released		
5		Total		
		DEBITS		
6	(612)	Debit balance transferred from income		
7	(616)	Other debits to retained income		
8	(620)	Appropriations for sinking and other reserve funds		
9	(621)	Appropriations for other purposes		
10	(623)	Dividends		
11		Total		
12		Net increase (decrease) during year (Line 5 minus line 11)		
13		Balances at close of year (Lines 1 and 12)	(4,574,933)	
14		Balance from line 13 (c)		XXXXXX
15		Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year	(4,574,933)	xxxxxx
	Rema	rks		
		nt of assigned Federal income tax consequences:		
16		unt 606		XXXXXX
17	Accor	unt 616		XXXXXX

CI

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

1. In Sections A and B show the particulars called for with respect to | 2. In Section C show an analysis and distribution of Federal income taxes | taxes.

	A. Other than U.S. Government	Taxes	B. U.S. Government Taxo	rs	
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
2 -3 -4 -5 -6 -7 -8	Indiana	7,787	Income taxes: Normal tax and surtax Excess profits Total—Income taxes Old-ag: etirement Unemployment insurance All other United States Taxes Total—U.S. Government 124es	27,233 2,726 29,959	11 12 13 14 15 16
9 10	Total-Other than U.S. Government Taxes	7,787	Grand Total—Railway Tax Accruals (account 532)	37,746	18

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance
19	Accelerated depreciation, Sec. 167 LR.C.: Guideline lives pursuant to Rev. Proc. 62-21	NONE			
20	Accelerated amortization r facilities Sec. 168 I.R.C			+	+
21	Accelerated amortization of rolling stock, Sec. 184 I.R.C.		+	+	+
22	Amertization of rights of way, Sec. 185 I.R.C.		 	-	+
23	Other (Specify)			+	+
24			+	+	
25					
26					
27 28	Investment tax credit				•

Notes and Remarks

Schedule 202.-COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
- 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703.
 Special deposits.
- Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

NONE

CI

Show separately	each cash deposit	of \$10,000 or m	ore reflected	in account 7	703 at the	close of the	year. Ite	ems of less	than \$10,000	may b	į

	Purpose of deposit (a)		Balance at clo of year (b)
		of the	s
Interest special dep	osits:		
		Total	
Dividend special de		Total	
	posits		
		Total	
Miscellaneous spec	al deposits:		
		Total	
Compensating bala	nces legally restricted:		
			NONE
1		Total	NORE

NOTES AND REMARKS

Comparative General Balance Sheet - Notes

The Company is a member of an affiliated group filing consolidated federal income tax returns. Because intragroup dividends are eliminated from taxable income, 85% of dividends received from outside the group are deductible and other factors, there is no predictable relationship between the company's future earnings and its future federal income tax accruals. Moreover, substantial net operating losses have been reported in federal income tax returns for prior years which are available as offsets to future income and at this time there is still available to the company, and to the former The Pennsylvania Railroad Company and its affiliated companies, the election to adopt lives for depreciable property for 1962 and subsequent years, thereby increasing operating loss carryovers. No final determination has been made of the group's tax liabilities subsequent to 1953. In the case of the former New York Central Railroad Company, which became a member of the group effective with the date of the merger, February 1, 1960, no final determination has been made of its federal income tax liability subsequent to 1955. The Statute of Limitations bars any deficiencies in tax for the former New York Centra! or its affiliated companies for years prior to short period (January 1 to January 31 1968) although adjustments may be made to the net operating loss carryovers.

On June 21, 1970, this company's parent, Penn Central Transportation Company (PCTC) went into reorganization under Section 77 of the Bankruptcy Act. The extent, if any, to which the PCTC reorganization proceedings will affect the accounts of this company is indeterminable at this time.

Transfer Of Assets To Conrail

Under the Regional Rail Reorganization Act of 1973 ("the Act") which became effective on January 2, 1974, the United States Railway Association (USRA), a non-profit corporation created by the Act, is charged with developing a Final System Plan providing a structure for the railroads in the "Region" defined to mean the Northeast and points of the Midwest United States, which Plan is intended to streamline railroad operations in the Region by eliminating duplicative service and non-profitable routes. The Act further provides that in the event the several district courts having jurisdiction over railroads in reorganization in the Region determine that one or more railroads should be reorganized under the Act, then operating rail properties (including properties over which the railroads have operating control) designated for inclusion under the Final System Plan are to be transferred to Consolidated Rail Corporation (CONRAIL), a for-profit private corporation established by the Act, or offered to profitable railroads operating in the Region in exchange for stock of CONRAIL or cash of securities of the profitable railroads as the case may be.

The Final System Plan issued by the USRA on July 26, 1975, designated the transfer of the Company's rail properties to CONRAIL. The conveyance date is scheduled for April 1, 1976.

On March 12, 1970, USRA certified to the Special Court the properties to be transferred to CONRAIL under the Act and also the terms and value of the securities proposed to be exchanged for those properties. Certain of the Company's properties were designated to be transferred to CONRAIL on April 1, 1976. The value of the securities of CONRAIL and Certificates of Value of USRA, which are proposed to be exchanged for the Company's properties is approximately \$30,000. This amount is indicated to be "net liquidation value".

NOTES AND REMARKS

Under the Provisions of the Act, the Special Court has the responsibility to determine (1) whether the value of the assets conveyed and the resulting compensation to be received by the Company is in the public interest and fair and equitable and (2) the value of other benefits received by the Company under the Act, however, the Act indicates that the Special Court "shall give due weight and consideration to the findings of the USRA as to net liquidation value...". Accordingly, the Special Court may find that fair and equitable compensation may be greater or less than the USRA liquidation value. The Special Court will hold the securities in escrow pending its final determination. The Company, nevertheless, has the right to litigate with the Special Court and then the Supreme Court the valuation or any other claims against the U.S. Government for the taking of property without fair compensation.

The Company has not agreed to the liquidution values placed on the assets by USRA.

CI

670. PUNDED DEBT UNMATURED

Gree participate of the various course of securities in accounts Nos. 764. Equipment each usue separately, and n. 3c all necessary explanations in footnoises. For the purposes obligations and other test state of the securities are a mandered to be accountly issued when sold to a bona fide obligations and other test securities are a mandered to be accountly issued when sold to a bona fide comparisor. As the purchase for a valuable consideration, and when purchase them control by No. "granded debt unminiment," at close of the year Winded debt, as here used, purchase for a valuable consideration, and when purchase holds free from control by comparison. The manufacture is not only the receiped and not reacquired by of for the respondent. All securities actually sound and not reacquired by of for the respondent when the instructions in the Uniform System of Accounts for Raticad Companies. Show are considered to be accounted as the section 20a of the

Railroad Annual Report R-2

Interstate Commerce Act makes it unlawful for a carrier to asse or assume any accurities, unless and until and then only to the extent that, the Commission by order authorises such assumption. Entries in columns (s) and (i) should include interest accused on funded debt reacquired, majored dening the year, even though no portion of the issue is outstanding at the close of the year.

Nominal Associates for the state of objection of the state of objection object of the state objection object of the state objection objection object of the state of objection				THE REAL PROPERTY.	-	-		Management of the land		Mequired and			
NONE NONE Total Funded debt canceled. Nominally issued. 5 Funded debt canceled. Nominally issued. 5 Purpose for which issue was authorized? Purpose for which issue was authorized?	No de		Nominal date of issue	Date of maturity	Rate percent per per per	Dates due	Total amount nominally and actually issued	and held by A respondent (Identify pledged securities by symbol [F]		hald by or for respondent (Identify pickiged securities by symbol "P") (0)	Actually outstanding at close of year	Accrued (k)	Actually paid
NONE Total Funded debt canceled. Nominally issued. 5 Funded debt canceled. Nominally issued. 5 Purpose for which issue was authorized? Purpose for which issue was authorized?		3	(P)	(3)	(0)	191				-	-	•	*
Funded debt canceled. Nominally issued. 5 Funded debt canceled. Nominally issued. 5 Purpose for which issue was authorized? Purpose for which issue was authorized?	T	NONE											
Funded debt canceled. Nominally issued. 5 Funded debt canceled. Nominally issued. 5 Purpose for which issue was authorized? Purpose for which issue was authorized?													
Funded debt canceled. Nominally issued. S. Funded debt canceled. Nominally issued. S. Purpose for which issue was authorized! Purpose for which issue was authorized!	2												
5 Funded debt canceled. Nominally issued. 5 6 Purpose for which issue was authorized? 6 Purpose for which issue was authorized?	2	1				Total							
5 Funded debt canceled Nominally issue on authorized? 6 Purpose for which issue was authorized?			-	1					sally issued, \$				
Purpose of	5	Funded debt canceled. Nominally issued. V											
							-	CAPITAL STOCK			The same of the same of	or Consulation by and	are anotherines and her

Give tile particulars called for concern of the year, and make all increasary expli-isatructions for schedule 670. It should the

No.

		_			Par value of par	Par value of par value or shares of nonpar stock	nonpar stock	Actually our	Actually outstanding at close of year	of year
					Nominally issued		Reacquired and	Par value	Shares With	Starcs Without Par Value
Class of stock	Dag issue Par value Authorized!	Par value A	urhorized?	Authenticated	respondent (Identify pledged securities by symbol (P)	Total amount actually issued	held by or for responden: (Identify pledged securities by symbo: "P")	of per-value stock	Number	Sock value
		60	69	9	9	9	(W)	8	3	00
	20/03 11	00	120.00	3/20/03 100 120,000 120,000		120,000		120,000		•
TO THE PARTY OF TH		-								
	-	+								
	+	t								
		H	-							
Par value of par value or book value of nonpar stock canceled. Nominally usued, 5	Cominally issued			1			- Ve	Actually seucd. 1		
Amount of receipts outstanding at the close of the year for installments received on subscriptions for slocks.	liments received	OF Subser	uptions for st	-						
Purpose for which issue was authorized! The cost number of stockholders at the close of the year was	1 WO									
periculars of evidences of indebtness issued and payment of equipment obligations assumed by receivers and trustees under	ent obligators a	saumed by	695. KECE receiven and	IVERS AND TR	695. RECEIVERS AND TRUSTEES SECURITIES.	wided for in account	STRES SECURITIES. Order to provided for in account No. 767, "Receivers' and trustees' recurlikes." For definition of securities acqually assued	trustees' securities."	For definition of	securities ectually

L				Interest	Interest provisions			Total per value held by or for	Total ner value	Interest d	Interest during year	
				Raie				respondent at close of year	actually outstanding			
	Name and character of obligation	date of	Date of maturity	percent	percent Dates due	authorized 1	Nominsily issued	Nominally issued Nominally outstanding at close of year	at close of year	Account	Actually paid	-
	3	9	(0)	(P)	3	s	9	COS	3	9	(90)	
1	NONE											1000
L												
1												100
L					Total							
												и

1By the Since Board of Rasicoad Commissioners, or other public authority, if any

761. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment explained. All changes stacke during the year should be analyzed by primary accounts, property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments Both the debit and credit involved in each transfer, adjustment, or chearance, between could and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be

No.	Account	Balance at beginning of	Gross charges during year	Credits for	Balance at
		year	during year	during year	close of
	(a)	(6)	(e)	(d)	(e)
		33,409	,	,	33 409
'	(1) Engineering	51,716			33,409 51,716
2	(2) Land for transportation purposes	51,710			51,710
3	(2 1/2) Other right-of-way expenditures	132,139			132,139
•	(3) Grading	132,133			-52,-55
,	(5) Tunnels and subways	104,357			104,357
0	(6) Bridges, trestles, and culverts	1-04,551			-0.,007
7	(7) Elevated structures	86,794			86,794
8	(8) Ties	180,629			180,629
9	(9) Rails -	74,398			74,398
10	(10) Other track material	70,157			70,157
11	(11) Ballast				105,618
12	(12) Track laying and surfacing	105,618			20,410
13	(13) Fences, snowsheds, and signs				48,093
14	(16) Station and office buildings	48,093			
15	(17) Roadway buildings	713	-		713
16	(18) Water stations				
17	(19) Fuel stations				27 036
18	(20) Shops and enginehouses	27,036			27,036
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals				
24	(26) Communication systems	8,391		7	8,391
25	(27) Signals and Interlockers	7,968			7,968
26	(29) Power plants				
27	(31) Power-transmission systems	40			40
28					
	(35) Miscellaneous structures	9,185			9,185
29	(37) Roadway machines	1,595			1,595
30	(38) Roadway small tools	11,503			11,503
11	(39) Public improvements—Construction	,202			,,,,,
12	(43) Other expenditures—Road	5 000			5,090
3	(44) Shop machiner,	5,090			2,090
14	(45) Power-plant machinery				
35	Other (specify and explain)	979,241			979,241
36	Total Expenditures for Road	3/3,242			3/3,242
17	(52) Locomotives	11 500			11 500
38	(53) Freight-train cars	11,500	-	937	11,500
39	(54) Passenger-train cars				
10	(55) Highway revenue equipment				
11	(56) Floating equipment			- 1	
42	(57) Work equipment	1,851			1,851
13	(58) Miscellaneous equipment	12 201		1 3 h	19 921
14	Total Expenditures for Equipment	13,351			13,351
15	(71) Organization expenses				
16	(76) Interest during construction	(4)	-		(4
17	(77) Other expenditures—General	(1)			(1
18	Total General Expenditures	(5)			(5
19	Total	992,587			992,587
50		(92,716)			192,716
	(80) Other elements of investment	MARKET AND SECOND STREET	. ,		
51	(90) Construction work in progress	899,871			899,871
52	Grand Total	0221012			

Railroad Annual Report R-2

BOL PROPRIETARY COMPANIES

Ove pariculars called for regarding each mactive proprietary corporation of the incheses such line when the activation of the universe with the second part of white controlling the respondent but in the case of any tack. Restricts should be just to fail to a found to a found to respond to the case of any tack. Restricts should be fully set furth in a found to respond to the said proprietary corporation. It may also

		2	ILEAGE OWNE	MILEAGE OWNED BY PROPRIETARY COMPANY	ARY COMPAN						
	Name of proprietary company	Road	Second and additional main tracks	Second and Passing tracks. Way switching Yard switching additional crossorers, and tracks tracks intraces	Way switching tracks	Yard switching tracks	portation property (accounts Nos. 731 and 752)	_	Capital stock Ummatured funded Debt in default affiliated companies (account No. 1943). debt faccount No. 765). (account No. 766).	Debt in default (account No. 768)	affiliated companies (account No. 269)
-	3	9.	93		(0)	(1)	3	(h)	3	6	(8)
-	NONE						•	-	•		•
_											
L											
1										V	
+			-								F
	Carlo Control Man and Control	-	-	-							

981. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

No.

Give full particulars of the amounts payable by the respondent to affiliated companies. debt is evidenced by notes, each note should be separately shown in column (a) Entires. outstanding at the close of the year Show, also, in a footnote, particulars of interest sectuals and interest payments on non-charged to cost of property.

Amounts payable to affiliated in columns fer and (f) should include interest sectuals and interest payments on non-charged to cost of property.

Another particular system of Accounts for Raticald Companies, if any such regionshie debt retired during the year, even though no portion of the saue remained.

Name of creditor company	Rate of	Balance at beginning	Balance at beginning Balance at close of	Interest account during Interest paid during	Interest pand during
3	interest (b)	of year (c)	year (d)	13	, Ke
C,C,C, & St. L. Ry, Co.	*	1,286,884	1,286,88	"	
Central Transportation Co.		310,308	310,308		
Pennsylvania Company		1,012,913 1,012,913	1,012,91		
	- Foral	, 2,610,105 2,610,105	2,610,10		

902. EQUIPMENT COVERED BY EQUIPMENT ORLIGATIONS

Give the particulars called for regarding the equipment obligations included in the (a) show the name by which the equipment obligations is designated and in column (b) balance outstanding in accounts Nos. 164. "Equipment obligations and other debt due show the classes of equipment and the number of units covered by the obligation still not year." and 166, "Equipment obligations," at the close, of the year. In column, together with other details of identification in column (c) show current rate of interest.

in column to show the contract price at which the equipment is sequined, and in column (r) the amount of such price upon secretaine of the equipment

Designa	Designation of component officeation								-
3		(b)	interest (c)	Current said of contract price of equip, tash past on scrept. Actually determined at Interest past during Interest past during the first mental ance of equipment close of year (c) (d) (f) (f) (h)	t ash paid on accept ance of equipment (c)	Actually ontstanding at close of year (f)	Interest accured during year (g)	Interest pand during year (h)	-
NONE			*		•	*	-		N.
									1
								A CONTRACTOR OF THE PERSON NAMED IN	1111
			_						-
									-
									-
		1							-
									-
								-	Ye
-				The state of the s	NAME AND ADDRESS OF TAXABLE PARTY.	STREET, STREET		Constitution of the last of th	17.0

GENERAL INSTRUCTIONS CONCERNING RETURNS (% SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1692 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year, and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Inves ments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds"

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order: (A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Eonds (including U. S. Government Bonds):
- (C) Other secured obligations.
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumen alities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies. manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities

held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property for administers its financial affairs, if it maintains an organization it does so only for the purpose of complying with legal requirements and main aining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of

this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which

mature serially may be reported as "Serially 19 _____ to 19.

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. by "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

Road Initials

				1 7	Investments at	close of year
ne o.	Ac- count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	Book value of amount	neld at close of year
	(a)	(6)	(e)	(d)	Pledged (e)	Unpledged (f)
1			NONE	72	Andrew Printers and the	
2						
4						
5						
7 8		-				
9						

1002. OTHER INVESTMENTS (See page 15 for Instructions)

				Investments i	it close of year
•	Ac- count No.	No.	Name of issuing company or government and description of security held, also lien reference, if any	Book value of amoun	t held a, close of year
	(a)	(b)	(e)	Pledged (d)	Unpledged (e)
	722	A_3	Boone County Farm Bureau		
			Cooperative Assn., Inc Non -		
,			voting common stock		70
,					
7		-			
8	-				
9					. 6
)	-		THE RESERVE TO THE RE		
1					

Investments	at close of year		I Indiana dian	need of or written	D.	idends or interest	
ook value of amo	ount held at close of year	Book value of	THE RESERVE OF THE PARTY OF THE	iring year		during year	
in sinking in- surance, and other funds	Total book value	investments made during year	Book value*	Selling price	Rare	Amount credited to income	-
	5	5	5	5	%	5	+
					1		
							=

. / .		1902. OT1	HER INVESTMENT	S-Concluded	AT.	0	
	t close of year		Investments dispo		1	dends or interest	
In sinking, in- surance, and other funds	Total book value	Book value of investments made during year	Book value*	Selling price	Rate	Amount credited to income	- Line No
(0	(8)	(h)	(0)	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	(k)	(1)	
s	5	s	s	S	%	S	
							7 ;
	70						$ = \frac{1}{3} $
							4
				-			5
							- 6
							- 7
	1 3 Y	94. · · · ·		t			7 8
		Y ···					10
							11
of particular transfers.						/ /	

CI

1003, INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721. Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uni-

form System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

4. Enter in column (e) the amortization for the year of the excess of rost over equity in net assets 3. Enter in column (d) the share of undistributed earnings (i.e., tess dividends) or losses (equity over cost) at date of acquisition. Sec instruction 6-2 (b)(4).

5. The total c. column (g) must agree with column (b), line 21, schedule 200. 6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

Haunce at beganing Administ for canning thanks during Amortization desired of year (b) (c) (d) (c) (d) (e)	Name of saming company and descriped by year of year o	The second second						-
			Name of issuing company and description of security held	Adjustment for several mercs qualifying for equity method	Equity in undustributed carning (loues) during year	Adjustment for soveral ments day-wed of or written down during year	Balance at close of year	-
			Carriers (I ist specifies for each in assessed)					-
Total Concarrierre (Show totals only for each column) Total (lines 18 and 19).	Total Conserviers (Show totals only for each column) Total (lines 18 and 19).		KON					-
Total Cocarriers (Show torsts only for each column) Total (times 18 and 19).	Touri Touri Touri (show touris only for each column) Total (lines 18 and 19)	_						-
Total Total Total (lints 18 and 19)	Total Goncarriers (Show totals only for each column) Total (lines 18 and 19)							-
Total Total Total (inter 18 and 19).	Total Goncarriers (Show totals only for each column) Total (lines 18 and 19).	L.						-
Total (lines 18 and 19)	Total (lines 18 and 19).							-
Tout Oncarriers (Show touts only for each column) Total (lines 18 and 19)	Tord (Show totals only for each column) Toral (lines 18 and 19).							-
Tot! Total Oncarriers (Show totals only for each column) Total (lines 18 and 19).	Torel							-
Total Oncarriers: (Show totals only for each column) Total (lines 18 and 19)	Total Oncarriers (Show torits only for each column) Total (lines 18 and 19).							-
Total only for each column) Total (lines 18 and 19)	Total							-
Total Total	Total Show totals only for each column) Total (lines 18 and 19)						\	-
Total oncarriers: (Show totals only for each column) Total (lines 18 and 19)	Total Show totals only for each column) Total (lines 18 and 19)							-
Total	Total Show totals only for each column) Total (lines 18 and 19)							-
Total	Total Show totals only for each column) Total (lines 18 and 19)							-
Total	Total Show totals only for each column) Total (lines 18 and 19)							-
Total	Total Show totals only for each column) Total (lines 18 and 19)	4						-
Total Oncarriers: (Show totals only for each column) Total (lines 18 and 19)	Total (lines 18 and 19)							-
Oncarriers: (Show totals only for each column) Total (lines 18 and 19)	Ioncarriers (Show torits only for each column) Total (lines 18 and 19)		Total					-
Total (lines 18 and 19)	Total (lines 18 and 19)	Z	ioncarriers: (Show totals only for each column)					-
			Total (lines 18 and 19)					-

NOTES AND REMARKS

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

t. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Road Initials

Class	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second	Total book value of investments at close	Book value of in- vestments made		sposed of or writter during year
No.	section and in same order as in first section)	of the year (c)	during the year (d)	Book value	Selling price
T	NONE	\$	s	s	s
-			+	1	
-				+	
-					1
-					1
			1		
					5.
	THE RESIDENCE OF STREET STREET, STREET			/	
				1	
-			-	+	
-		 			
-			+		
-		 	+		+
-			+		
-			+	+	+
-		 	+		-
-		 	-	-	
-		 	+		
+	Names of subsidiaries in con	nnection with things owned	or controlled through them		
		(e)			
		(4)			
-		(4)			
-		(4)			
		(4)			
		(4)			
		(4)			
		(4)			
		(4)			
		(4)			
		(4)			
		(4)			
		(4)			

CI

1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in depreciation base used in computing the depreciation charges for the month of December, in columns (d) and (e) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment acrounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost or squipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

actount, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owner, when the rent therefor is included in account No. 542.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includ/s nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation account, have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

			Owned and used			Leased from others			
Line No.	Account	Depreciat	ion base		al com-	Deprecia	ion base	Annual com-	
	(a)	At beginning of year (b)	of year At close of year (percent) (c) (d)			At beginning of year (e)	At close of year (f)	posite rate (percent) (g)	
	ROAD	•	,	,	9	5	5	%	
2	(1) Engineering								
3	(3) Grading	1,595	1,595		*				
4	(5) Tunnels and subways				_				
5	(6) Bridges, trestles, and culverts	106,944	106,944	1	62				
6	(7) Elevated structures	01 000	01 000		-				
7	(13) Fences, snowsheds, and signs	21,226	21,226		00			/ -	
8	(16) Station and office buildings	30,368	26,821		83 56				
9	(17) Roadway buildings	741	/41		20				
10	(18) Water stations				-				
11	(19) Fuel stations	27,067	27,067	2	08				
12	(20) Shops and enginehouses	27,007	21,001		100				
13	(21) Grain elevators				-				
14	(22) Storage warehouses				_				
15	(23) Wharves and docks								
16	(24) Coal and ore wharves								
		8,698	8,698	2	75				
18	(26) Communication systems	9,730	9.730		97				
20	(29) Power plants								
21	(31) Power-transmission systems	40	40	2	50				
22	(35) Miscellaneous s ructures								
23	(37) Roadway machines	9,185	9,185	5	65				
24	(39) Public improvements—Construction —								
25	(44) Shop machinery	5,090	5,090	2	53	1 to 1			
26	(45) Power-plant machinery							1	
27	All other road accounts								
28	Amortization (other than defense projects)	200 604	01- 17-		-				
29	Total road	220,684	217,137		00				
	EQUIPMENT								
30	(52) Locomotives	11 500	11 500		75				
31	(53) Freight-train cars	11,500	11,500	4	75			4	
32	(54) Passenger-train cars								
33	(55) Highway revenue equipment						2		
34	(56) Floating equipment	1,851	1,851	A	75				
35	(57) Work equipment	-,053	-,0,2						
36	(58) Miscellaneous equipment	13,351	13.351						
37	Total equpment	234.035	230.488						
38	Grand Total	236,033	20,400		-				

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

Road Initials

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

1		Depreci	ation base	Annual com-
ne a	Account (a)	Beginning of year (b)	Close of year (c)	(percent) (d)
+		s	s	9
1	ROAD			
	(1) Engineering NONE		+	-
	(2 1/2) Other right-of-way expenditures		+	1
,	(3) Grading		+	-
	(5) Tunnels and subways		+	+
5	(6) Bridges, trestles, and culverts		+	1
,	(7) Elevated structures		+	
7 1	(13) Fences, snowsheds, and signs			
	(16) Station and office buildings		+	+
	(17) Roadway buildings		+	
- 1	(18) Water stations		+	
1	(19) Fuel stations		+	+
	(20) Shops and enginehouses		-	
	(21) Grain elevators		+	
4	(22) Storage warehouses		+	
5	(23) Wharves and docks		+	+
_	(24) Coal and ore wharves		+	
7	(25) TOFC/COFC terminals		+	
-	(26) Communication systems		+	
	(27) Signals and interlockers		+	
-	(29) Power plants		+	
	(31) Power-transmission systems		+	
2	(35) Miscellaneous structures			1
	(37) Roadway machines		 	+
4	(39) Public improvements—Construction			
5	(44) Shop machinery		+	+
6	(45) Power-plant machinery			+
7	All other road accounts			+
28	Total road			
	EQUIPMENT NONE			
19	(52) Locomotives			-
0	(53) Freight-train cars			+
11	(54) Passenger-train curs			+
32	(55) Highway revenue equipment			+
33	(56) Floating equipment			+
14	(57) Work equipment			-
35	(58) Miscellaneous equipment			+
36	Total equipment		-	-
37	Grand total			-

1303-SUPPLEMENTAL

DEPRECIATION BASE AND RATES-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Report data applicable to improvements to leased property, the cost of which is included in Account 732 in columns (B), (C), and (D).

		Loased	from Othe	re			
No.	Account	Deprecut	ion base	Annual com-	Depreciat	ion base	Annual com
	(a)	At beginning of year (b)	At close of year (c)	(percent) (d)	At beginning of year (e)	At close of year (f)	(percent) (g)
-		s	s	9		s	,
	ROAD		1				
1	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures -						
3	(3) Grading						
4	(5) Tunnels and suhways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings		1				
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses	-		1			
13	(21) Grain elevators		-		· ·		
14	(22) Storage warehouses		+	-			
15	(23) Wharves and docks		-	 	-		
16	(24) Coal and ore wharves			-	-		
17	(25) TOFC/COFC terminals		-	-	+		
18	(26) Communication systems	 	 		+		
19	(27) Signals and interlockers	 					
20	(29) Power plants				+		
21	(31) Power-transmission systems				+		
22	(35) Miscellaneous structures		-		 		
23	(37) Roadway machines		· ·		 		-
24	(39) Public improvements-Construction -		-				
25	(44) Shop machinery		-				
26	(45) Power-plant machinery			1			
27	All other road accounts		12.				
28	Amortization (other than defense projects)		1	-	-	
29	Total road	NONE					
	EQUIPMENT	1					
30	(52) Locomotives		<u> </u>				
	(53) Freight-train cars		/ h				
32	(54) Passenger-train cars	The same					
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment						
36	(58) Miscellaneous equipment	MONE			/		
37	Total equpment	100	-		1		
38	Grand Total	-			+		

1501-SUPPLEMENTAL

DEPRECIATION RESERVE-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

 Report the full particulars regarding debits and credits to the reserve account 733, "Accrued Depreciation, Improvements On Leased Property", applicable to the depreciation base for account 732, "Improvements on Leased Property".

T			Credita to reserve	during the year	Debits to reserv	e during the year	Balance at clos
ne a	Account	Balance at be- ginning of year (b)	Charges to op- erating expenses (c)	Other credits (d)	Retirements (e)	Other debits	of year
+		-	1		,	s	3
1		1.	15	•	1	1	
1	ROAD						
1	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures		T Y S				
3	(i) Grading		1				
4	(5) Tunnels and subways		†				
3	(o) Bridges trestles and culverts		1				
	(7) Elevated structures	-+	 				
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings		+				
9	(17) Roadway huildings		-		T		
10	(18) Water stations		+		1		
11	(19) Fuel stations		+				
12	(20) Shops and enginehouses		1	1	+		
13	(21) Grain elevators		+	1	1		
14	(22) Storage warehouses		+	-	+		1
15	(23) Wherves and docks				+	+	1
16	(24) Coal and ore wharves		 		+		1
17	(25) TOFC/COFC terminals			 	+		1
18	(26) Communication systems			 	+	+	-
19	(27) Signals and interlockers				+	+	+
	(29) Power plants				+		+
20	(31) Power-transmission systems		1	 	+	+	+
	(35) Macellaneous structures			L		+	
22				-	+	 	+
23	(37) Roadway machines		1				+
24	(39) Public improvements—Construction						
25	(24) Shop machinery						
26	(43) Fower plant machinery						+
27	All other road accounts						
28	Amortization (other than derecise projects)	NONE					
29	Total road				1		
	EQUIPMENT						
30	(52) Locomotives						
31	(53) Freight-train cars						
32	(54) Passenger train cars						
33	(55) Highway revenee equipment						1
34	(56) Floating equipment						
35	(57) Work equipmen:		1		1		
36	(53) Miscellaneous equipment	NONE	+	1			
37	Total equipment	HORE	-		-	1	1
38	Grand total	- HUME					

1501. BEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735. "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not owned, when the rests therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used by the respondent.) If any entries are made for "Other credits" or "Other credits." state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization othe, than for defense properties.

			Credits to reserve	during the year	Debits to reserv	e during the year	Balance at close
No.	Account (a)	Balance at be- ginaing of year (b)	Charges to op- erating expenses (c)	Other credits	Retirements (e)	Other debits	of year
			,	,	5	5	,
	ROAD	1,			1		
,	(1) Engineering				<u> </u>	-	
2	(2 1/2) Other right-of-way expenditures						1 505
3	(3) Grading	1,595			 	 	1,595
4	(5) Trancis and subways		1 770			+	52,129
5	(6) Bridges, trestles, and culverts	50,397	1,732		 	+	52,129
6	(7) Elevated structures	10 057	105		 	 	20 382
7	(13) Fences, snowsheds, and signs	19,957	425 491				20,382
8	(16) Station and office buildings	8,983	19		1		705
9	(17) Roadway buildings	686			 		142
10	(18) Water stations					1	
11	(19) Fuel stations	7,483	563				8,046
12	(20) Shops and enginehouses	7,405	1				
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	7,723	239				7,962
18	(26) Communication systems (27) Signals and interfockers	5,629	192				5,82
19	(29) Power plants						
21	(31) Power-transmission systems	32	1				3.
22	(35) Miscellaneous structures					1.	
23	(37) Roadway machines	7,330	519				7,849
24	(39) Public improvements—Construction					ļ	
25	(44) Shop machinery*	3,786	129		ļ	-	3,91
26	(45) Power-plant machinery*				-	-	
27	All other road accounts				1	-	
28	Amortization (other than defense projects)						117,91
29	Total road	113,601	4,310				11/,91
	EQUIPMENT						
30	(52) Locomotives	7 074	542		 	 	4,476
31	(53) Freight-train cars	3,934	542		 		,
32	(54) Passenger-train cars						
33	(55) Highway revenee equipment						
34	(56) Floating equipment	1,457	45				1,50
35	(57) Work equipment	1,407	42				
36	(58) Miscellaneous equipment	5,391	587				5,97
37	Total equipment —	118,992	4.897				123,88
38	Grand total	140.992	4.037		-		

1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

		Balance at		eserve during year	The second secon	eserve during	Balance at
No.	Account	beginning of year	Charges to others	Other	Retire- ments	Other debits	year
	(a)	(b)	(c)	(d)	(e)	(0)	(8)
		. s	s	s	5	s	s
	ROAD			1 ,			
1	(1) Engineering	NONE					
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs				-		
8	(16) Station and office buildings						
9	(17) Roadway buildings						
0	(18) Water stations			-			
11	(19) Fuel stations						
2	(20) Shops and enginehouses						
13	(21) Grain elevators						
4	(22) Storage warehouses	.4					
5	(23) Wharves and docks			-			
6	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals			-			
8	(26) Communication systems						
19	(27) Signals and interlockers				-		
20	(29) Power plants						
21	(31) Power-transmission systems			1	-		
22	(35) Miscellaneous structures			-	1		
23	(37) Roadway machines						
4	(39) Public improvements—Construction —			-	-		
25	(44) Shop machinery		1		-		
26	(45) Power-plant machinery					-	
27	All other road accounts					-	
28	Total road						
	EQUIPMENT	NONE					
29	(52) Locomotives	NONE		-		+	
10	(53) Freight-train cars				-	-	
11	(54) Passenger-train cars				-	+	
32	(55) Highway revenue equipment			-	-	+	
	(56) Floating equipment				-	+	
34	(57) Work equipment					-	
35	(58) Miscellaneous equipment			+		+	
36	Total equipment					-	
37	Grand total	DESCRIPTION OF THE PARTY OF THE					

1503. DEFRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for 4. Show in column (e) the debits to the reserve as shown in column (c) 4. Show in column (e) the debits to the reserve arising from retirements.

which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the leasor in settlement thereof. A tull explanation should be given to all entries in columns (d) and (f).

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement in xereof.

			Credits to Rese	rve During The Year	Debits to Reser	ve During The Year	Balance a
inc No.	Account (a)	Balance at beginning of year (b)	Charges to operating expenses (c)	Other credits	Retirements (e)	debits (6	close of year
		5	5	s	5	5	s
1	ROAD (1) Engineering	NONE					
2	(2 1/2) Other right-of-way expenditures (3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buldings						
1000	(17) Roadway buildings						
10	(18) Water stations			,			
1	(19) Fuel stations		1				
12	(20) Shops and enginehouses		1				
13	(21) Grain elevators						
	(22) Storage warehouses						
	(23) Wharves and docks		+	+			
	(24) Coal and ore wharves		+	+			
17	(25) TOFC/COFC terminals			+		 	
18	(26) Communication systems		+	+	 	+	
19	(27) Signals and interlocks		+	+		+	
20	(29) Power plants		+	+		-	
21	(31) Power-transmission systems		+	+		-	
22	(35) Miscellaneous structures			+		 	
23	(37) Roadway machines		+	+		 	
24	(39) Public improvements-Construction .				N.S	+	
25	(44) Shop machinery*					-	
26	(45) Power-plant machinery*						
27	All other road accounts			_		-	
28	Total road						
	EQUIPMENT						
		NONE					
29	(52) Locomotives						1
	(53) Freight-train cars						
	(54) Passenger train cars					†	
	(55) Highway revenue equipment						
100.4	(56) Floating equipment		1				
	(57) Work equipment		1	 	 		
35	(58) Miscellaneous equipment			 	 		
36	Total Equipment	 	+		 		
37	Grand Total				TOTAL STREET		

3

No.

ROAD:

27 (56) Floating equipment.

25 (54) Passenper-train cars

(53) Freight-train cars-

22 EQUIPMENT: 23 (52) Locomotives Total Road

4 5 9 7 8 6 0

0

3 2

28 (58) Work equipment –
29 (58) Miscellaneous equipment
30 Total equipment

Total equipment -

Grand Total -

1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued, also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at at close of year (e)	Rates (percent)	Base (g)
-		s	s NONE	s	s	%	s
3							
: =							
7							
9		(3)					
11							
13	Total				1	1	

Give an analysis in the form called for below of capital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account umber to which the amount stated in column (c), (d), or (e) was charged or credited.

				ACCOUNT NO	
ine No.	Item (a)	Contra account nun' er	794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other surplus (e)
	Balance at beginning of year Additions during the year (describe):	mu	•	2,755,000	
5 6 7	Total additions during the year Deducations during the year (describe):	ши			
8					
10	Total deductions Balance at close of year	*****		2,755,000	

1609. RETAINED INCOME-APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated

ine la	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Ealance at close of year (d)
,	Additions to property through retained income NONE	5	s	5
2	Funded debt retired inrough retained income			
3	Sinking fund reserves Miscellaneous fund reserves			
	Retained income—Appropriated (not specifically in ested)—			
1	Other appropriations (specify):			
6				
9				
0				
16	Total			

1701. LOANS AND NOTES FAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column handings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained. outstanding at the close of the year.

ine No.	Name of creditor	Character of liability or of transaction (b)	Date of scaue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	during year: (g)	Interest paid during year (h)
1	NONE				%	3	s	\$
3								
			_					
;								
3 -	Total							

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

ine No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue	Date of maturity (d)	Rate of interest	Total pur value actually outstanding at close of year (f)	Interested accrued during year (g)	Interest paid during year (h)
1 _	NONE			9		S	\$	5 7
2 -			#==					
5 -			#=	,				

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote

ine to.	Description and character of item or subaccount (a)	Amount at close of year (b)
-	MINOR ITEMS	\$ 26,181.
		* : : : : : : : : : : : : : : : : : : :
		26,181

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a

ne u	Description and character of item or subaccount (a)	Amount at close of year (b)
1-	MINOR ITEMS	\$ 14,661
-		14.661

CI

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (numpar stock)		Total per value of stock or total number of shares of nonpar	Dividends (account	Dates	
ine No.		Regular (b)	Extra (c)	stock on which dividiend was declared (d)	623) (e)	Declared (f)	Payable (g)
	NONE				s		
,							
		4		A AN			
4	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1						
5		-					
			N. C				
0	1 1 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	-					-
,		+	-				
2			-				

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified it accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

al accruals involving substantial amounts included in column (b) should be fully explained in a feotnote.

Line No.	Class of railway operating revenues	Amount of reverue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for for the year (b)
1 2 3 4 5 6 7 8 4	TRANSPORTATION—RAIL LINE (101) Freight* (102) Passenger* (103) Baygage (104) Steeping car (105) Parlor and chair an (106) Other passenger train (109) Milk (110) Switching* (113) Water transfers Total rail line transportation revenue	269,340	11 12 13 14 15 16 17 18 19 20 21	INCIDENTAL (131) Dining and buffet (132) Hotel and restaurant (133) Station, train, and boat privileges (135) Storage—Freight (137) Demurrage (138) Communication (139) Grain elevator (141) Power (142) Rents of baildings and other property (143) Miscellaneous Total incidental operating revenue JOANT FACILITY (151) Joint facility—Cr	
			23 24 25	total joint facility operating revenue	318,550
26	rates	ivery services when perfe	irmed	connection with line-haul transportation of freight on	the basis of freight tariff
27	including the switching of empty cars	in connection with a revo	enue mor	reportation of freight on the basis of switching tariffs and allowment rement under joint tariffs published by tail carriers (does not be a supplied to the s	, 539

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Compunies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in

No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	No.	Name of railway operating expense account	Amount of operating expense for the year (b)
		,			1
	MAINTENANCE OF WAY STRUCTURES	1 100		TRANSPORTATION—RAIL LINE	
10	(2201) Superintendence	1,182	28	(2241) Superintendence and dispatching	+
	(C202) Roadway maintenance	41,802	29	(2242) Statica service	30,716
3	(2203) Maintaining structures	22	. 30	(2243) Yard employees	
•	(2203) Recirements Road		31	(2244) Yard switching faci	
3	(2204) Dismantling retired road property		32	(2245) Miscellaneous yard expenses	
	(2208) Road property—Depreciation—	4,181	33	(2246) Operating join: yards and terminals—Dr	
	(2209) Other maintenance of way expenses	9,271	1 34	(2247) Operating joint yards and terminals—Cr	
	(2210) Maintaining joint tracks, yards and other facilities—Dr.	782	35		91 304
	(2211) Maintaining joint tracks, yards, and other facilities—Cr	STORESTON OF THE PERSON OF THE		(2248) Train employees	81,394 11,025
0		57,200	36	(2249) Train fuel	11,025
	Total maintenance of way and structures	37,200	37	(2251) Other train expenses	1,875
	MAINTENANCE OF EQUIPMENT		38	(2252) Injuries to persons	12,655
1	(2221) Superitendence		39	(2253) Loss and damage	2,558
2	(2222) Repairs to shop and power-plant machinery		46	(2254f Other casualty expenses	9,150
3	(2273) Shop and power-plant machinery-Depreciation	129	41	(2255) Other rail and highway transportation expenses	6,907
	(2224) Dismantling retired shop and power-plant machinery	N	42		224
5	(2225) Locomotive repairs	1,485		(2256) Operating joint tracks and facilities—Or	900
	(2226) Car and highway revenue equipment repairs		43	(2257) Operating joint tracks and facilities—Cr	
			"	Total transportation Rail line	155,604
	(2227) Other equipment repairs			MISCELLANEOUS OPERATIONS	17
•	(2228) D smalling retired equipment		45	(2258) Miscellaneous operations	+
•	(2229) Retirements Equipment		46	(2259) Operating joint miscellaneous facilities—Dr	
0	(2234) Equipment—Depreciation	587	47	(2260) Operating joint miscellaneous facilities—Cr	_
	(2235) Other equipment expenses			GENERAL	
2	(2236) Joint maintenance of equipment expenses—Dr		48	(2261) Administration	68,957
9	(2237) Joint maintenance of equipment expenses—Cr			(2262) Imprance	494
	Total maintenance of equipment	2,201		(2264) Other general expenses	494
	TRAFFIC				.,
		20,594	1000000	(2265) General joint facilities Dr.	1
'	(2240) Traffic expenses	-0,554	52	(2266) Tieneral joint facilities—Cr	
,			53	Total general expenses	74,033
			54	Grand Total Railway Operating Expenses	309.632

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or c'ty and State in which the pror erty or plant is located, stating whether the respondent's line. It is that of ownership or whether the property is held under lease or other incomplete title. All pears devoted.

The totals of columns (b), (c), end (d) should agree with the totals of accounts Nos. 502.

Revenue from Miscellaneous operations. 334. "Expenses of miscellaneous operations." and or c'ty and State in which the pror erty or plant is located, stating whether the respondent's little.

Year. If not, differences should be explained in a footnote.

ine la	Designation and location of property or plant, character of business, and title under which held (a)	j	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (A act 534) (c)	Total (axe, applicable to the year (Acct. 535)
	NONE		• 7	• 1/	5
					Augustina

126

Total.

****	THE ROLL IN THE CO.	RECEIV	A BE E

Income from lease of road and equipme	Income	from	lease	of	road	and	equipme
---------------------------------------	--------	------	-------	----	------	-----	---------

No.	Road leased	Location (b)	Name of lessee (c)	Amount of rent during year (d)
	NONE			s
3				2
5			Total	

2302. RENTS PAYABLE

Rent for leased roads and equipment

Line No.	Road leased	Location (b)	Name of lessor (c)	Amount of rent during year (d)
1	NONE			s
3 -				
5			Total	

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year	Line No.	Name of transferre (a)	Amount during year
1 2	Penn Central Trans. Co.	\$ 98,710	1 - 2 -	NONE	s
5 6	Total	98,710	5 6	Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mertgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

	NONE	

MOL EMPLOYES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compansation paid therefor during the year. Employees are to be consisted and classified and their service and compansation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compansation, effective Jacobs 1, 1951.

2. Averages called for in column (b) should be the average of twelve a iddic-of-month

3. Pensioners rendering no service are not to be included in the count, nor is any compen-

4. If any of the general officers served without compensation or were carried on the payrolls

4. If any of the general officers served without compensation or were carried on the payrors of another compeny, those facts should be stated in a footnote.
5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, too rewards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.
6. This schedule doer not include old-age retirements, and unemployment insurance taxes.

Chases of sployees	Average number of employees (b)	Total service hours (c)	Total compensa- tion (d)	Remarks (e)
			\$	
Total (executives, officials, and staff assistants)	3	4,319	26,317	
Total (professional, clerical, and general)	3	5,346		
Total (maintenance of way and structures)	1	125	28,667	
Total (maintenance of equipment and stores) Total (transportation—other than train, engine, and yard)	1	2,088	15,101	
Total (transportation-yardmesters, switch tenders,				
and hoetlers)	8	11,878	70,789	
Total all groups (except train and engine)	5	13,414	81,329	
Total (transportation—train and engine)	13	25,292	152,118	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ _____152,118

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the quantities of the various kinds of fuel communed by locomotives and sotor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity. 2. The ton of 2,000 pounds should be used.

	, , ,		A. Locomotives (diesel, electric, steam, and other)				B. Rail motor cars (gasoline, oil-electric, etc.)		
No.	Kind of service	Diesel oil	Gasoline	TOTAL CONTRACTOR OF THE PROPERTY OF THE PROPER	Steam		Electricity (kilowatt-	Gasoline (galions)	Diesel oil (gallons)
	(gallons)	(gallons) (kilowatt- hours) (c) (d)	hours)	Coal (tons) (e)	Fuel oil (gailons) (f)	hours)	(0)		
1 2	Freight								
3	Yard switching								
5	Work train	31,604							
7	Total cost of feel*	10,920		IIII			xxxxx		-

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger

1501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report to whom the respondent paid the largest amount during the year covered by this report to whom the respondent paid the largest amount during the year covered by this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (c)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the report of the principal company in the system, with references thereto in the reports of the basic rate should be shown, other companies. Any large "other compensation" should be explained in a footnote. If salary

Give the name, position, salary, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close

	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions)	Other compensation during the year (d)
11	ncluded in report of Penn Cent	ral Transportation C	,	s
-				

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

contributions, assessmen's, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person fother than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers und at a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount raid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more

To be included are among others, payments, directly or indirectly, for legal, medical, engineering advertising valuation, accounting statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance com panies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, nd efficiency engineers. Payments to the various railway associations, commissions

In the form below give information concerning payments, fees, retainer, commissions, gifts. | committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below

To be excluded are Rent of buil.' ngs or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other cartiers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

ne	Name of recipient	Nature of service	Amount of payment
0.	(a)	(b)	(c)
	None		,
0			
1			
13		Total	

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

ine No.	Item	Freight trains	Passenger trains	Total transporta-	Work tra
	(1)	(6)	(c)	(d)	(e)
		44		44	XXXXX
1	Average mileage of road operated (whole number required)————————————————————————————————————			1	
2	Total (with locomotives)	10,844		10,844	
3	Total (with motorcars)			10 044	
4	Total train-miles	10,844		10,844	
	Locomotive unit-miks	10,844		10,844	XXXXX
5	Road service				XXXXX
6	Train switching	8,446		8,446	XXXXX
7	Total locomotive unit-miles	19.290		19,290	XXXX
8	Car-miles				
9	Loaded freight cars	25,870		25,870	XXXX
	Empty freight cars	24,252		24,252	XXXX
10		10,844		10,844	XXXX
11	Caboose Total freight car-miles	60,966		60,966	XXXX
12	Passenger coaches				XXXX
14	Combination passenger cars (mail, express, or baggage, etc.,				XXXX
	with passenger)				XXXX
15	Sleeping and parlor cars				XXXX
16	Dining, grill and tavern cars				XXXX
17	Head-end cars				XXXX
18	Total (lines 13, 14, 15, 16 and 17)				XXXX
19	Business cars				XXXX
20	Crew cars (other than cabooses)	60.966		60,966	XXXX
21	Grand total car-miles (lines 12, 18, 19 and 20) Revenue and nonrevenue freight traffic			188,566	
22	Tons-revenue freight	XXXXXX	XXXXXX	200,500	XXXX
23	Tons-nonrevenue freight-		XXXXXX	188,566	XXXX
24	Total tons-revenue and nonrevenue freight	XXXXXX	XXXXXX	2,264,048	XXXX
25	Ton-miles-revenue freight	XXXXXX	XXXXXX	2,207,040	XXXX
26	Ton-miles-nonrevenue freight	XXXXXX	XXXXXX	2,264,048	XXX.
27	Total ton-miles-revenue and nonrevenue freight	XXXXXX	XXXXXX	-1207,040	XXXX
	Revenue passenger traffic			1 / 4	
28	Passengers carried—revenue	XXXXXX	XXXXXX		XXXX
29	Passenger-miles-revenue	XXXXXX	XXXXXX		XXXX

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Hast Truffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a 2-tunder Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a 2-tunder of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a 2-tunder of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a 2-tunder of December 16, 1964, traffic involving less than 10,000 pounds.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	Commodity		Revenue freight in tons (2,000 pounds)					
Line No.	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	Gross freight revenue (dollars) (e)		
			37,408		37,408	34,028		
1	Farm products	- 01	37,400	2,501	2,501	8,074		
2	Forest products	06		501	501	769		
3	Fresh fish and other marine products					// 1		
4	Metallic ores	10		31	31	70		
5	Coal							
6	Crude petro, nat gas, & nat gsin	13		69.867	69,867	91,458		
7	Nonmetallic minerals, except fuels	14		80	80	260		
8	Ordnance and accessories	19	551		908	3,040		
9	Food and kindred products	20		357	900	2,440		
10	Tobacco products	21						
11	Textile mill products	22		100	100	147		
12	Apparel & other finished tex prd inc knit	23		100	100	3,693		
13	Lumber & wood products, except furniture	24		1,560	1,560			
14	Furniture and fixtures	25	55		55	359		
15	Pulp, paper and allied products	26		3,007	3,007	15,832		
16	Printed matter	27						
17	Chemicals and allied products	28	1,025	40,305	41,330	72,045		
18	Petroleum and coal products	29		2,967	2,967	7,581		
19	Rubber & miscellaneous plastic products			165	165	837		
20	Leather and leather products	31				00 754		
21	Stone, clay, glass & concrete prd	32	324	16,787	17,111	28,354		
	Primary metal products			2,028	2,028	5,073		
22	Fabr metal prd, exc ords, machy & transp	34		20	20	56		
23		35	5,993		5,993	21,427		
24	Machinery, except electrical	36	2,221	11	2,232	18,078		
25	Electrical machy, equipment & supplies	37		40	40	136		
26	Transportation equipment	38						
27	Instr. phot & opt gd, watches & clocks	39						
28	Miscellaneous products of manufacturing	40		97	97	204		
29	Waste and scrap materials	41	59	18	77	254		
30	Miscellaneous freight shipments	41	272	54	326	1,165		
31	Containers, shipping, returned empty							
32	Freight forwarder (raffic-		154		154	1,146		
33	Shipper Assn or similar traffic	45	8	19/2016	8	S		
34	Mise mixed shipment exc fwdr & shpr assn	46	48,070	140,496	188,566	314,095		
35	Total, carload traffic	/	40,070					
36	Small packaged freight shipments	47	48,070	140,496	188,566	314.095		
37	Total, carload & lcl traffic		40,070	140,430	-00,200	2-11422		

1 lThis report includes all commodity statistics for the period covered.

I A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

I Supplemental Report
NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn Exc Fabr Fwdr Gd Gein	Association Except Fabricated Forwarder Goods Gasoline	Inc Instr LCL Machy Misc	Including Instruments Less than carlond Machinery Miscellaneous	Nat Opt Ordn Petro Phot	Natural Optical Ordnance Petroleum Photographic	Prd Shpr Tex Transp	Products Shipper Textile Transportation
---	--	--------------------------------------	---	-------------------------------------	---	------------------------------	---

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For Switching or Terminal Componies Only)

Give particulars of carr handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement is involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

a	ltem	Switching operations	Terminal operations	Total
	(a)	(6)	(c)	(d)
	PREIGHT TRAPPIC	N		
	Number of cars handled earning revenue—loaded	Not Applie	cable	
	Number of cars handled earning revenue—empty			
	Number of cars handled at cost for tenant companies loaded			
	Number of cars handled at cost for tenant companies empty			
,	Number of cars handled not earning revenue—loaded		1	
	Number of cars handled not earning revenue—empty ————————————————————————————————————			
	Total number of cars handled	Manual Representations		
	PASSENGER TRAFFIC			
	Number of cars handled earning revenue—loaded			
	Number of cars handled earning revenue—empty			
0	Number of cars handled at cost for tenant companies—loaded			
ı	Number of cars handled at cost for tenant companies—empty————————————————————————————————————			
2	Number of cars handled not earning revenue—loaded			
3	Number of cars handled not earning revenue—empty			
•	Total number of cars handled			
5	Total number of cars handled in revenue service (items 7 and 14)			
6	Total number of cars handled in work service			
	er of locomotive-miles in yard-switching service: Freight.	passenger,		
_				
	*/			
		THE RESERVE AND ADDRESS OF THE PARTY OF THE		
				/
				6.
				9

CI

2801. INVENTORY OF EQUIPMENT

INSTRUCTIONS

leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or

otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e), vits rented from others for a period less than one year should not be included in column (f). Un. installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for a oving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5 A "Diesef" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead
LIMITS OWNED, INCLUDED IN INVESTM

1. Give particulars of each of the various classes of equipment which respondent owned or contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units, for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

Т					Numb	er at close	of year		
ne o.	liem	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	Aggregate capacity of units re- ported in col. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
1	(a)	(6)	-						1
	LOCOMOTIVE UNITS						. \ .	(h.p.)	
	Diesel								
2	Electric								
3	Other	NONE					1	XXXXXX	
4	Total (lines 1 to 3)		-	+				(tons)	
	FREIGHT-TRAIN CARS							110007	
5	B a general service (A-20, A-30, A-40, A-50, all								
	B (except B0E0) L070, R-00, R-01, R-06, R-07)		-	+					
	Box special service (A-00, A-10, B080)				1	1			
7	Gondola (All G, J-00, all C, all E)		-	+	-	+	+		
N	Hopper-open top (all H. J-10, all K)		-	+	-	+	+		
9	Hopper-covered (L-5)		-	+	+	1			
10	Tank (all T)		-	+	-	+	1		
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)			+	-	+			
12	Refrigerator-non-mechanical (R-02, R-03, R-05,	1 2							
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)			+	+	+	+	1	1
13	Stock (all S)		-	+	+	1	+		
14	Autorack (F-5, F-6)			+	-	-	+	+	+
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2-		1				1		
	(-3-)				+	-	+		
16	Flat-TOFC (F-7-, F-8-)				+	-	-	+	
17	All other (L-0-, L-1-, L-4-, L080, L090)			+	-	+	-	+	+-
	Total (lines 5 to 17)		-	+	+-	-	1	+	+
18	Caboose (all N)		-		1	-	1	XXXXX -	
19		1			1		1	ANNA	
20	Total (lines 18 and 19) PASSENGER-TRAIN CARS				A		1 23	(seating	
	NON-SELF-PROPELLED							capacity)	
21	Coaches and combined cars (PA, PB, PBO, all								
	class C. except CSB)		1						H
22	Parlor, sleeping, dining cars (PBC, PC, PL,		4				1		1
	PO. PS. PT. PAS. PDS. all class D. PD)	-/	-		1			XXXXXX	
23	Non-passenger carrying cars (all class B, CSB,				1/			TAAAAA	
	PSA, IA, all class M)	NONE	-	+		1			
24	Total (lines 21 to 23)	HOIL							

2801. INVENTORY OF EQUIPMENT-Concluded

Units Owned, Included in Investment Account, and Leased From Others

		Units in	Number	Number	Numb	er at close	of year	Aggregate	Number
Line No.	ltem (a)	respondent at begin- ning of year (b)	added during year (c)	retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	capacity of units reported in col. (g) (See ins. 6)	ct se of year
	Passegge-Train Care-Continued							\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	
	Self-Proported Rail Motorcare							(Seating capacity)	
25	Electric passenger cars (EC. EP. ET)								
26	Internal combustion rail motorcars (ED, EG)								
27	Other self-propelled cars (Specify types)								
28	Total (lines 25 to 27)								
29	Total (lines 24 and 28)	NONE							
	Company Service Cars								
30	Business cars (PV)								
31	Boarding outfit cars (MWX)								
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)								
33	Dump and ballast cars (MWB, MWD)							****	
34	Other maintenance and service equipment cars	1	•		1		1	****	
35	Toral (lines 30 to 34)	1			1		1	XXXX	
36	Grand total (lines 20, 29, and 35)	2			2		2	1411	
	Floating Equipment								
37	Self-propelled vessels (Tugboats, car ferries, etc.)							,,,, L	
38	Non-self-propelled vessels (Car floats, lighters, etc.)	-						****	
39	Total (lines 37 and 38)							,,,,	

2900. IMPORTANT CHAWLES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the in-quiries, and if no changes of the character below indicated occurred during the year, state the fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes e-portable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or calculate the commerce and ommerce Act or otherwise, specific reference to such authority should in each case be made

by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abundoned, giving (a) termini, (b) length of r ad, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) name of arties, (d) rents, and (e) other conditions.

All agreements for trackage rights acquired or surrendered, giving (a) dates. (b) length stems. (c) names of parties. (d) rents, and (e) other conditions.
 All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may de sire to include in its report.

1 to 11 - None

Schedule 10000.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

Approved by GAO

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common

carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Foderal Regulations, Part 1010-Competitive Bids through Part 1010.7—Carriers Subject to the Interstate Compete Act.

To ensure that this section of the Clayton Antitrust Act and the Commission's regulations are being complied with, all carriers required to file this report should complete this schedule. In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

	-		,		D 61.1	
Nature of bid	Published	Contract	bidders	awarding bid	with the	Company awarded bid
	(P)	(0)	(P)	(e)	Commission	9
			1			
	1					
1			. 7			
		7				
1						
						,
1						

20.7	-	131	400	-	100	•

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

	s of the State in which the sai		oath required ma	y be taken before any person authorized to administer an
		0/	ТН	
	(To be mu	ade by the officer having con	trol of the accounting	of the respondent)
State of	Pennsylvania			
	Philadelphia	},	s:	
County of	· mrade ipine			As of 12/31/75
	F. L. Berner	makes oath and	says that he is	Assistant Comptroller
of	Central Indiana			(Insert here the official title of the affiant)
	(le	nsert here the exact legal ti	tle or name of the	respondent)
knows that such other orders of the best of his knowle from the said book	books have, during the period of the Interstate Commerce Commi- ledge and belief the entries cont oks of account and are in exact as the said report is a correct and	covered by the foregoin ssion, effective during t tained in the said repor ecordance therewith, the complete statement of	g report, been ke he said period, th t have, so far as a at he believes tha the business and	control the manner in which such books are kept; that he ept in good faith in accordance with the accounting and hat he has carefully examined the said report, and to the they relate to matters of account, been accurately taken it all other statements of fact contained in the said report affairs of the above-named respondent during the period
				Ffbun
			1/3/1/	(Signature of affiant)
Subscribed and	d sworn to before me, a	Notary Pub	lic	in and for the State and
county above na	med, this	3		day of June 19 %
			10	0 00
My commission	expires		don	M & Pent
			work	(Signature Watche Dathorized & ABITER oaths)
				Notary Public, Philadelphia, Philadelphia Co.
		SUPPLEME	NTAL OATH	My Commission Expires June 2, 1979
		By the president or other c	hief officer of the re	
State of	Pennsy!vania			
	Philadelphia	},	s	
County of				
	J. J. Dawson	makes oath and	says that he is-	Comptroller as of 12/31/75
of	here the name of the affiant)	entral Indiana	Railway	Company
		nsert here the exact legal ti		
				of fact contained in the said report are true, and that the med respondent and the operation of its property during
the period of	time from and including	January 1	75 to and inciv	ding December 31 19 75
	1		800	h
			A	u awanc
Subscribed and	Lewara ta before me a	Notary Put	olic VV	(Signature of efficient)
Subscribed and	sworn to before me, a	2		in and for the State and
county bove nar	med, this	3		day of June 19 H
My commission	expires		m	0.11
My commission			Woma	W F. Finter
			4	(Signature of officer authorized to administer oaths)
				DONALD F FEASTER

MEMORANDA

(For use of Commission only)

Correspondence

											i		Ans	swer	
Officer address	sed		te of lette				Su	bject (age)			Answer		Date of-		File number of letter
			i (ciegram				"				accord.		Letter		or telegram
Name	T:tle	Month	Day	Year				,				Monia	Day	Year	
														<u> </u>	
										-				-	
				-									-	-	
		+		-				-						+	
		+							-	-				+	
	 	-													-
												, ,			
		-						-	-						-
				-	-	-	_	-					-	-	
		-			-		-	+-	-					-	
		+			-	-	-	+-	-			-		-	-
		+		-	-	_	-	1						1	

Corrections

	Date of	12	Page				gram of-		Authority Officer sending letter or telegram		Clerk makin correction (Name)
Month	Day	Year		_		Month	Day	Year	Name	Title]
			-								
				+							4
				#	1	1				1/4	
			$\pm \pm$	士	廿						
-			++-	+						V.	
							\setminus				
				-	H						14/ X
-		-	++	+-							

FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

701. ROAD AND EQUIPMENT PROPERTY

CI

Give particulars of charges in accounts Nos. 731, "Road and equipment property" and 732, ported should be briefly identified and explained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed study or column headings without specific authority from the Commission.

ne		Balance at beginning	ng of year	Total expenditures	during the year	Balance at close o	year
0	Account (a)	Entire line	State (c)	Enrire line (d)	State (e)	Entire line	State (g)
+		33,409				33,409	1
1	(1) Engineering			+		33,409 51,716	/
2	(2) Land for transportation purposes -	51,716					11/11
, !	(2 1/2) Other right-of-way expenditures	132,139				132,139	* /
4	(3) Grading	232,239		!			
5	(5) Tunnels and sub-ay:	104,357	- 1			104,357	١.
6	(6) Bridges, trestles, and culverts	104,557					
	(7) Elevated structures	86,794	,	+		86,794	
	(8) Ties	180,629				180,629	
9	(9) Rails	74,398				180,629 74,398	
0	(10) Other track material					70,157	1-
1	(E1) Ballast	70,157				105.618	
-	(12) Track laying and surfacing	20,410				20,410	
3	(13) Fences, snowsheds, and signs	48,093				48,093	
4	(16) Station and office buildings.					713	
5	(17) Roadway buildings	713				T.	
6	(18) Water stations		7			()	
7	(19) Fuel stations	27,036		z wastone com		27,036	
8	(20) Shops and enginehouses	27,000				17.	
9	(21) Grain elevators		7 .				
20	(22) Storage warehouses						ш
21	(23) Waarves and docks		— <u>—</u>		E E		4
22	(24) Coal and ore wharves		STATI		STATE		STATE
23	(25) TOFC/COFC terminals	8,391	6			8,391	
24	(26) Communication systems	7,968	声		=======================================	7,968	里
:5	(27) Signals and interlockers	7,300	TE	ш			
26	(29) Powerplants	40	Z	ONE SEE	Z	40	2
27	(31) Power-transmission systems		Z H	-	Z I		NITHIN
28	(35) Miscellaneous structures	9,185	=		Control of the contro	9,185 1,595	=
29	(31) Roadway mac tines	1,595	3		3	1,595	
30	(3°, Roadway smr.ii tools	11,503	ALL			11,503	
31	(39) Public improvements—Construction.		4		1 7		-
32	(43) Other expenditures—Road	5,090	N. A.			5,090	
3.5	(44) Shop machinery						
34	(45) Powerplant machinery						
35	Other (spezify & explain)	979,241	1			979,241	-
36	Total expenditures for road		4	A Property Company			
	(52) Locomotives	11,500			1 1 1	11,500	-
38	(S3) Freight train cars					1	
19	(54) Parsenger train cars						
40	(55) Highway revenue equipment				-	1 051	
41	(56) Floating equipment	1,851				1,851	
42	(58) Miscellanzous equipment				1	1	
44	Total espenditures for equipmen	13,351			-	13,351	DE ROSSINE DE C
45	[(71) Organization expenses					(4)	/
	(76) Interest during construction	(4)		and the same	1	(1)	1
46	(77) Other expenditures—General	(1)				The second secon	
48	Total general expanditures	(5)		-	-	(5)	
49	Total	992,587			-	992,587	-
50	(80) Other elements of investment	192,7161	5. 4			(92,716)	
51	(90) Construction work in progress					900 971	1-1-
52	Grand total	899,871				899,871	

FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

100	Name of railway operating expense	Amount of oper for the		Line	Name of railway operating expense	Amount of oper for the		
ia	account (a)	Entire line (b)	State (c)	1	account (a)	Entire line (b)		State (c)
	MAINTENANCE OF WAY AND STRUCTURES	,	5	32	(2247) Operating joint yards and		,	
	(2201) Superintendence	1,182		33	terminals—Cr	81,394		
2	(2202) Roadway maintenance	41,802		34	(2249) Train fuel	NAME AND ADDRESS OF THE OWNER, WHEN PERSON		
3	(2203) Maintaining structures	22		35	(2251) Other train expenses	1,875		
4	(2203 1/2) Retirements—Road			36	(2252) Injurier to persons			
5	(2204) Dismantling retired road property			37	(2253) Loss and damage	2,558		
6	(2208) Road Property-Depreciation	9,231		38	(2254) Other casualty expenses	9,150	-	
7	(2209) Other maintenance of way expenses	9,231		39	(2255) Other rail and highway trans-	6 007		
					portation expenses	6,907		
	(2210) Maintaining joint tracks, yards, and			40	(2256) Operating joint tracks and			
	other facilities—Dr	782		-	facilities—Dr	224	-	
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr			41	(2257) Operating joint tracks and facilities—CR	900		1/
10	Total maintenance of way and			42	Total transportation—Rail			
	struc	57,200			line	155,604		
	MAINTENANCE OF EQUIPMENT			1	MISCELLANEOUS OPERATIONS			
11	(2221) Superintendence		ш	43	(2258) Miscellareous operations			in
12	(2222) Repairs to shop and power-		STATE	44	(2259) Operating joint miscellaneous			STAT
	plant machinery		15		facilities—Dr		_	in
13	(2223) Shop and power-plant machinery-			45	(2260) Operating joint miscellaneous			ш
	Depreciation	129	里		facilities—Cr			王
14	(2224) Dismantling retired shop and power-			46	Total miscellaneous			Z
	plant machinery		=		operating			Z
15	(2225) Locomotive repairs	1,485	T Z	1	GENERAL			FIN
16	(2226) Car and highway revenue equip-		3	47	(2261) Administration	68,957		3
17	ment repairs			48	(2262) Insurance	494		老
18	(2228) Disman(fing retired equipment			49	(2264) Other general expenses	4.581		
19	(2229) Retirements—Equipment			30	(2265) General joint facilities—Dr			
20	(2234) Equipment—Depreciation	587		51	(2266) General joint facilities—Cr			
21	(2235) Other equipment expenses			52	Total general expenses	74.033		
22	(2236) Joint mainteneance of equipment ex-				RECAPITULATION			
	penses—Or			1				
23	(2237) Juliat maintenance of equipment ex-		1111	53	Maintenance of way and structures	57,200		,
	penses-Ce	2,201		1	Maintenance of aminome	2,201		
24	Total maintenance of equipment			54	Maintenance of equipment	20,594		
		20,594		56	Traffic expenses	155,604		
25	(2240) Traffic expenses.			57	Transportation—Rail line Miscellaneous operations			
	TRANSPORTATION—RAIL LINE	1		31	General expenses	74,033		
26	(2241) Superintendence and dispatching	30,716		50	Grand total railway op-			
27	(2242) Station service			1	erating expense	309,632		•
28	(2243) Yard employees			1		1		
29	(2244) Yard switching fuel			1				
30	(2245) Miscellaneous yard expenses.			1				
31	(2246) Operating joint yard and			-		+		
	terminals—Or			1				
			97.20			+	-	

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of macellaneous physical property or plant operated during this year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's fear. If not, differences should be explained in a footnote.

ine in	Designation and location of property or plant, character of business, and title und	ler which held	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535)
	None		s	,	s
,					
			7		
	Total	4.			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

	l tem		Line operated by respondent							
Line		Class 1: Lis	Class 1: Line owned		Class 2: Line of proprie- tary companies		Class 3: Line operated under lease		Line operated	
No.		Added during year	Total at end of year	Added during	Total at end of year	Added during year	Total at end of year	d Added during year	Total at end of year	
	(a)	(6)	(c)	(d)	(e)	(0)	(g)	(h)	(0)	
1	Miles of road						-			
2	Miles of second main track							-		
3	Miles of all other main trocks							-		
4	Miles of passing tracks, cossovers, and turnouts						+			
5	Miles of way switching tracks					-	+	+		
6	Miles of yard switching tracks.						+			
7	All tracks									
		Line operated by responden: Line owned but not operated by respond-								
Line	l te m	Class 5: Line operated under trackage rights		Total line operated			ent			
No	11.	Added during year	Total ar end of year	of year	year		dded during year	Total at end of year		
	(4)	(k)	(1)	(m)	(n)	_	(0)	(p)		
1	Miles of road			-		+				
2	Miles of second main track			+		-				
3	Niles of all other main tracks			+		-				
4	Miles of passing tracks crossovers, and turnouts					-			1	
5	Miles of way switching tracks-Industrial			+	-	-				
6	Miles of way switching tracks-Other	AND DESCRIPTION OF THE PERSON		+					. ,	
7	Miles of yard switching tracka-Industrial								1	
8	Miles of yard switching tracks-Other	ASSESSMENT REPORTED TO THE PARTY OF THE PART								
9	All tracks			1					(6)	

*Entries in columns headed "Added during the year" should show ner increases.

FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

		income from lease of rec	ad and equipment			
T	Road leased	Location	Name of lessee	Amount of rent during year (d)		
-	(a)	(6)	(c)	5		
		None		•		
			Total			
			Total			
		2343. RENTS P.	AYABLE			
		Rent for leased roads	and equipment			
T	Road leased	Location	Name of lessor	Amount of rent during year		
	(a)	(b)	(c)	(d)		
		None		\$		
				-		
			Total			
23	04. CONTRIBUTIONS FROM	OTHER COMPANIES	2305. INCOME TRANSFERRED TO	OTHER COMPANIES		
T	Name of contributor	Amount during year	Name of transferee	Amount during year		
	(a)	(b)	(c)	(d)		
	0 T	98,710		s		
Pa	and Contral ITANS-					
Pe	enn Central Trans- ortation Co.		-			
Pe	priation Co.					
Pe	priation Co.		Total			
Pe	priation Co.	Total	Total .			
Pe	priation Co.		Total			
Pe	ortation Co.		Total			
Pe	ortation Co.		Total			
-	oriation Co.		Total			
-			Total			
-			Total			
-			Total			
-			Total			
-			Total			

INDEX

	ge No.	Miscettaneous-Income	e No
Affiliated companies—Amounts payable to	16.17	Charges Charges	
		Physical property	
Amortization of defense projects—Road and equipment owner and leased from others		Physical properties operated during year	
Balance sheet		Rent income	
'apital stock	_ 11	Rents	
Surplus		Motor rail cars owned or leased	
ar statistics		Net income	
hanges during the year	_ 38	Oath	
hanges during the year	_ 38	Obligations—Equipment	
Compensating balances and short-term borrowing arrang		Officers—Compensation of	
ments	10B	General of corporation, receiver or trustee	
ompensation of officers and directors	33	Operating expenses—Railway	_ :
onsumption of fuel by motive-power units	_ 32	Revenues—Railway	
Contributions from other companies		Ordinary income	
Debt-Funded, unmatured	_ 11	Other deferred credits	_ :
In default	_ 26	Other deferred credits	
Depreciation base and rates-Road and equipment owned an	d	Charges	- 16 1
used and leased from others	19	Investments Passenger train cars	10-1
Leased to others	_ 20		
Reserve-Miscellaneous physical property	25	Payments for services rendered by other than employees -	-
Road and equipment leased from others	_ 23	Property (See Investments	
To others	22	Proprietary companies	
Owned and used	_ 21	Purposes for which funded debt was issued or assumed	
Directors	2	Capital stock was authorized	
Compensation of	33	Rail motor cars owned or leased	
Dividend appropriations	27	Rails applied in replacement	- !
Elections and voting powers	_ 3	Railway operating expenses	
Employees. Service, and Compensation	_ 32	Revenues	_ 3
Fournment—Classified	37-38	Tax accruals	
Company service	38	Receivers' and trustees' securities	
Covered by equipment obligations	14	Rent income, miscellaneous	2
Leased from others-Depreciation base and rates		Rents-Miscellaneous	
Reserve		Payable	3
To others—Depreciation base and rates		Receivable	
Reserve		Retained income—Appropriated	2
Locomotives		Unappropriated	
Obligations	14	Revenue freight carried during year	
Owned and used—Depreciation base and rates		Revenues—Railway operating	2
Reserve		From nonoperating property	_ 3
Or leased not in service of respondent	37-38	Road and equipment property—Investment in	1
Inventory of	_ 37-18	Leased from others-Depreciation base and rates	1
Expenses—Railway operating	28	Reserve	
Of nonoperating property.		To others—Depreciation base and rates	2
Extraordinary and prior period items		Reserve	2
Floating equipment		Owned—Depreciation base and rates—	1
Freight carried during year—Revenue	35	Reserve	2
Train cars	_ 37	Used-Depreciation base and rates	_ 1
Fuel consumed by motive-power units		Reserve	2
Cost	_ 32	Operated at close of year	
Funded debt unmatured		Owned but not operated	
Gage of track		Securities (See Investment)	
General officers		Services rendered by other than employees	_ :
Identity of respondent	_ 2	Short-term borrowing arrangements-compensating balances -	
Important changes during year	_ 38	Special deposits	
Important changes during year	_ 7-9	State Commission schedules	
Change account for the year	- 7-9		
Charges, miscellaneous		Statistics of rail-line operations	
From nonoperating property	_ 30	Switching and terminal traffic and car	
Miscellaneous	_ 29	Stock outstanding	
Rent	_ 29	Reports	
Transferred to other companies	_ 31	Security holders	
Inventory of equipment	- 37-38	Voting power	
Investments in affiliated companies	16-17	Stockholders	
Miscellateous physical property	_ 4	Surplus, capital	
Road and equipment property	13	Switching and terminal traffic and car statistics	
Securities owned or controlled through nonreporting		Tax accruals—Railway	
subsidiaries	18	Ties applied in replacement	
Other		Tracks operated at close of year	
investments in common stock of affiliated companies	_ 17A	Unmatured funded debt	1
Loans and notes payable	_ 26	Verification	_ 3
Locomotive equipment	_ 37	Voting powers and elections	_
Mileage operated	_ 30	Weight of rail-	
Owned but not operated			