510700 ANNUAL REPORT 1974 R-2 R.R. CLASS 2 1 of 1 CENTRAL INDIANA RY. CO.

510700

CLASS II RAILROADS

# annual

INTERSTANT

COMMISSION

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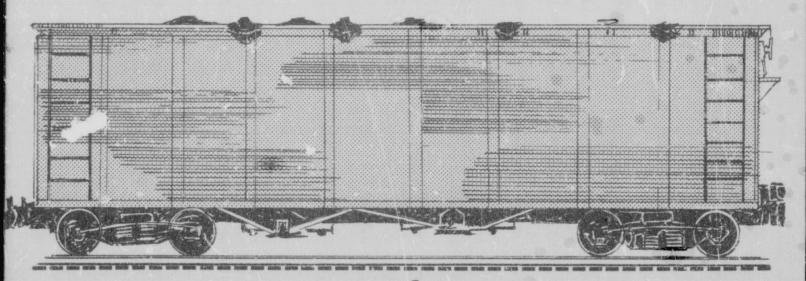
125001070CENTRALINDI 2 CENTRAL INDIANA RY CO. 6 PENN CENTER PLAZA PHILADELPHIA, PA. 19104

510700

CL IL LH

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



# to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1974

### NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part 1 of the Interstate Commerce Act.

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* special and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of tweive months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission

(7; (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed. \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. \*\* \*.

(7) (c). Any carrier or lessor, \* \* \* or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfer to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier, and he term "lessor" means a person owning a railroad, a water line, or a pipe line; leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such tessor. \* \* \*

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where tney are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see pageschedule (or line) number- "should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbrevations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itslef, and references to the returns of former years stould not be made to take the place of required entries except as here a otherwise specifically

directed or authorized.

- 4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached preferably at the inner margin, attachment by pins or clips is insufficient.
- 5. All entries should be made a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

  Schedules restricted to Schedules
- 6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account of for revenue.

Class \$2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whiether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class 53. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class \$4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class \$5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

9. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business of December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year.

means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49. Code of Federal Regulations, as amended.

10. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies			Schedules restricted to the than Switching and Terminal Companies				
	dule 22 270	17	Schedule	2216			

# ANNUAL REPORT

OF

(Full name of the respondent)

CENTRAL INDIANA RAILWAY COMPANY

FOR THE

# YEAR ENDED DECEMBER 31, 1974

Name, official titl Commission regarding			fice address of officer in charge of correspondence with the
(Name) J. J	. Dawson		(Title) _Comptroller
(Telephone number)	215 (Area code)	594-2468 (Telephone number)	
(Office address) Six Po	enn Center	Plaza, Phil	adelphia Pa 19104 number, City, State, and 21P code)

### SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

This report, formerly designated Form C, has been reduced in size to make it easier to complete, convenient to handle and permit the use of standard copy machines to reproduce the reports.

The following changes in format have been made to facilitate better reporting and analysis:

A table of contents has been added.

Financial statements, Schedules 300 (formerly 1801) and 305 (formerly 1901) have been repositioned to follow the balance sheet. Schedule 200.

Pages 4 and 5: Schedule 200. Comparative General Balance Sheet.

Account numbers 714, 744, 762 and 786 have been added to conform with the provisions of Docket No. 34178 (Sub-No. 2) Accounting for Income Taxes-Interperiod Tax Allocation (Deferred Taxes). Provision has also been made to report undistributed earnings from certain investments in account 721, in accordance with Docket No. 35949 The Equity Method of Accounting for Certain Long-Term Investments in C. amon Stocks.

Pages 7, 8 and 9: Schedule 300. Income Account for the Year.

In accordance with Docket No. 34178 (Sub-No. 2), account numbers 533 and 591 have been added. In addition, the schedule has been revised to incorporate interperiod tax allocation in accordance with the same proceeding. Also, in conformity with Docket No. 35949, provision has been made to report equity in earnings (losses) of affiliated companies; account 590 has been amended to read, "Income taxes on extraordinary and prior period items" and a footnote added to show the effect of deferred taxes on prior years net income as reported in annual reports to the Commission.

Page 10: Schedule 305. Retained Income-Unappropriated.

This schedule has been revised in accordance with Docket No. 35949.

Page 10A: Schedule 350. Railway Tax Accruals.

This is a new schedule designed to consolidate reporting of tax data that was formerly reported in Schedule 1861.

Page 17A: Schedule 1003. Investments in Common Stocks of Affiliated Companies.

This schedule has been added to conform with the provisions of Docket No. 35949.

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### 101. IDENTITY OF RESPONDENT

- 1. Give the exact name\* by which the respondent was known in law at the close of the year \_\_\_\_\_\_\_ Central Indiana Railway Company
- 2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Central Indiana Railway Company
- 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made—
  No Change
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office add	dress of person holding of (b)	ffice at close of year
1	President	J. G. Robins	0 0 0	Indianapolis, Ind.
	Vice president	R. W. Loder	0 2	Philadelphia, Pa.
	Secretary & V.P.	R. W. Carroll	3.0	Philadelphia, Pa.
	Treasurer	R. C. Lepley		Philadelphia, Pa.
	Controller or auditor	J. J. Dawson		Philadelphia, Pa.
	Attorney or general counsel.	R. O. Olson		Chicago, Ill.
	General manager	8		
8	General superintendent	- 0	8	
9	General freight agent	W 0	8	
10	General passenger agent		5 0	
11	General land agent			0
12	Chief engineer	D. K. McConnell		Philadelphia, Pa.

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms

	Name of director (a)	Office address (b)	Term expires (c)
$\dagger$	John Hartmeyer	Muncie, Ind.	April 7, 1975
T	C. E. Stimming	Indianapolis, Ind.	11 11 11
	R. W. Loder	Philadelphia, Pa.	11 11 11
	J. G. Robins	Indianapolis, Ind.	11 11 11
	R. W. Carroll	Philadelphia, Pa.	11 11 11
	D. K. McConnell	Philadelphia, Pa.	11 11 11
	R. C. Lepley	Philadelphia, Pa.	11 11 11

- 7. Give the date of incorporation of the respondent March 16,1903 8. State the character of motive power used Diesel-Electric
- 9. Class of switching and terminal company-
- 10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, same all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

  See Page No. 3
- 11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major pert of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source

PENN CENTRAL TRANSPORTATION COMPANY AND CLEVELAND, CINCINNATI, CHICAGO AND ST. LOUIS RAILWAY COMPANY

(a) TITLE TO CAPITAL STOCK

12. Give nereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing IN 1903 FORECLOSURE PROCEEDINGS WERE INSTITUTED BY THE CHICAGO AND SOUTH EASTERN RAILWAY COMPANY AND THAT COMPANY WAS REORGANIZED, THEREBY FORMING THE CENTRAL INDIANA RAILWAY COMPANY ON MARCH 16, 1903.

THE PROPERTY OF THE CHICAGO AND SOUTH EASTERN RAILWAY COMPANY WAS CONVEYED TO CENTRAL INDIANA RAILWAY COMPANY BY "Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

### 107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock, of the latest closing of the stock book or compilation of list of stockholders of and other securities, stating in a footnote the names of such other securities (if the respondent (if within I year prior to the actual filing of this report), had the any). If any such holder held in trust, give (in a footnote) the particulars of the highest voting powers in the respondent, showing for each his address, the trust In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to cast on that date had a on page 38, the names and addresses of the 30 largest holders of the voting trust meeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securities held by him, such securities book was not closed or the list of stockholders compiled within such show such 30 security holders as of the close of the year

	4			Number of	WITH	RESPECT	VOTES, CLASSIFIED ECT TO SECURITIES THICH BASED		
		which	votes to which		Stocks	4 7	Other		
No.	Name of security	y holder	Address of security holder	security holder was	Common	PREFE	ERRED	securities	
	(a)		(b)	entitled (c)	(d)	Second (e)	First (f)	voting power (g)	
-	C.C.C. & St.	L. Rv. Co.	Philadelphia, Pa.	600	600	1 8		1	
1 2	Penn Central			600	600				
3	2 5 11 5 5 5 1 5 5 5 5	A + M110 p 1 4 2		9					
4				0 0					
5					1 9 6	1 0		-	
6				- 0					
7	Lines 1 and	1 2 c and	d includes stock regis	stered in	the nan	nes of	Direct	ors	
8	and Judges	of Electi	on for qualifying purp	poses.	-	-	1 3	-	
9			9 6 7 7		-	-	-	-	
10					-	-	-	1 9	
11		9 0			-	-	-	-	
11 12		9 0			12				
		* 5			0 0 2	8	9 0	6	
12					0 0 1	0	5 B	6	
12 13					9 9 9		2 2	8	
12 13 14					0 1	8	4 2	6	
12 13 14 15					0 0		2 2		
12 13 14 15 16					0				
12 13 14 15 16 17									
12 13 14 15 16 17									
12 13 14 15 16 17 18 19 20 21									
12 13 14 15 16 17 18 19 20 21 22									
12 13 14 15 16 17 18 19 20 21 22 23									
12 13 14 15 16 17 18 19 20 21 22 23 24									
12 13 14 15 16 17 18 19 20 21 22 23 24 25									
12 13 14 15 16 17 18 19 20 21 22 23 24 25 26									
12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27									
12 13 14 15 16 17 18 19 20 21 22 23 24 25 26									

Footnotes and Remarks

\*Page 2 Indiana State Laws: Under general law for the organization of railroad companies being the law found on Page 409 of Indiana revised statutes of 1852 in effect. May 16, 1853 and found in Section 5134 of Burns Indiana Statutes revision of 1901.

### 108. STOCKHOLDERS REPORTS

i. T	he respondent is	required	to send is	the Bu	ireau of	Accounts,	immediately	upon	preparation,	two	copies	of its	latest	annual	report	to
stock	sholders.															

Two copies are attached to thi	s report.
Two copies will be submitted	
1 1 1 wo copies will be sublimed	(date)
XX No annual report to stockhold	ers is prepared.

### 200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions devering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contral entries hereunder should be indicated in a wenthesis.

No	Account or item			Balance at close of year	Balance at beginning of year (c)
1	(a)			(b)	(c)
	CURRENT ASSETS			5	5
	(701) Carh			51,585	89,278
2	(702) Temporary cash investments	0 6	9		50,000
3	(703) Special deposits				1 0 1
4	(704) Loans and notes receivable				
5	(705) Traffic, car service and other balances-Dr.				20.047
6	(706) Ner balance receivable from agents and conductors		37 9	45,564	28,047
7	(707) Miscellaneous accounts receivable		6 7 9	525	150
8	(708) Interest and dividends receivable				164
9	(709) Accrued accounts receivable		2 4 4	8,183	84,711
10	(710) Working fund advances		9	7	7
110	(711) Prepayments			6,270	
12	(712) Material and supplies	- 4		11,936	12,343
13	(713) Other current assets			2,608	2,538
14	(714) Deferred income tax charges (p. 10A)				-
15	Total current assess		8 79	126,678	273,510
	SPECIAL FUNDS	(al) Total book assets at close of year	(a2) Respondent's own assued included in (a1)	0 0 0	9 69
16	(715) Sinking funds		<u> </u>	7 007	0 9
17	(716) Carital and other reserve funds	7,921	0 0	7,921	
18	(717) Insurance and other funds	8		7 001	
19	Total special funds	*		7,921	8
	INVESTMENTS			0	
20	(721) Investments in affiliated companies (pp. 16 and 17)				
21	Uno stributed earnings from certain investments in account 721 (p	17A)			
22	(722) Other investments (pp. 16 and 17)			70	70
23	(723) Reserve for adjustment of investment in securities-Credit				
24	Total investments (accounts 721, 722 and 723)			70	70
	PROPERTIES				
25	(731) Road and equipment property. Road.			979,241	
26	Equipme 11			13,351	13,351
27	General expenditures			(5)	
28	Other elements of investment			(92,716)	(92,716
29	Construction work in progress				
30	Total (p. 13)			899 871	903,522
31	(732) Improvements on leased property Road				
32	Equipment				
33	General expenditures———				
34	Tota: .p. 12)				
35	Total transportation property (accounts 731 and 732)			899,871	903,522
36	(735) Accrued depreciation—Road and equipment (pp. 21 and 22)			(118,992)	(117,075
37	(736) Amortization of defense projects—Road and Equipment (p. 24)—				
38	Recorded depreciation and amortization (accounts 735 and 736)			(118,992)	(117,075
39	Total transportation property less recorded depreciation and as		(ine 36)	780,879	786,447
40	(737) Miscellaneous physical property			4,633	4,633
41	(728) Accrued depreciation - Miscellaneous physical property (p. 25)				
42	Miscellaneous physical property less recorded depreciation (account			4,633	4,633
43	Total properties less recorded depreciation and aniortization (1			785,512	791,080
	OTHER ASSETS AND DEFERRE				
44	(741) Other assets			211,519	23,533
45	(743) Unamortized discount on long-term debt				
46	(743) Other deferred charges (p. 26)			25,961	8,506
	(744) Accumulated deferred income tax charges (p. 10A)				-
	(744) Accumulated deterred income tax charges to 10A)				
47 48				237,480	32,039

### 200 COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Raifroad Companies. The entries in this balance sheet should be coast on with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account requirements followed in column (b). The entries in storic column (al) should reflect total book liability at close of year. The entries in the short column (al) should be deducted from those in column (al) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item			Balance at close of year	Balance at beginning of year
	(a)		7, 5	(b)	(c)
	CURRENT LIABILITIES			5	
50	(751) Loans and notes payable (p. 26)	<u> </u>		0/ /20	65 007
51	(752) Traffic car service and other balances-Cr.			84,430	65,007
52	(753) Audited accounts and wages payable	91		11,044	8,715
53	(754) Miscellaneous accounts payable			3,575	3,349
54	(755) Interest nictured unpaid				
55	(756) Dividends matured unpaid				
56	(757) Unmatured interest accrued				
57	(758) Unmatured dividends declared			106,909	64,569
58	(759) Accrued accounts payable				
59	(760) Federal income taxes accrued			17,083	26,285
60	(761) Other taxes accrued			27,000	
6,	(762) Deferred income tax credits (p. 10A)			7,939	180
62	(763) Other current liabilities	-		230,980	168,105
63	Total current liabilities (exclusive of long-term debt due within one year)	Long	(-2) (E-14 by	250,700	4003400
	LONG-TERM DEBT DUE WITHIN ONE YEAR	(al) Total issued	for respondent	2 10 11	
64	(764) Equipment obligations and other debt (pp. 11 and 14)	(al) Total issued	(a2) Hald by or		
	LONG-TERM DEBT DUE AFTER ONE YEAR	(A) Total issued	for respondent	-	
65	(765) Funded debt unmatured (p. 11)				
67	(766) Equipment obligations (p. 14)  (767) Receivers' and Trustees' securities (p. 11)				
68	(768) Debt in default (p. 26)				
69	(769) Amotinis payable to affiliated companies (p. 14)			2,610,105	2,610,10
70	Total long-term debt due after one year			2,610,105	2,610,109
	RESERVES				
71	(771) Pension and welfare reserves				
72	(772) Insurance reserves				1 000
73	(774) Casualty and other reserves				1,928
74	Total reserves OTHER LIABILITIES AND DEFERRED CREDITS	<u> </u>			1.928
75	(781) Interest in default				
76	(782) Other liabilities			14,648	15,863
77	(783) Unamortized premium on long-term debt				
78	(784) Other deferred credits (p. 26)			1,861	631
79	(785) Accrued depreciation—Leased property (p. 23)				
80	(786) Accumulated deferred income tax credits (p. 10A)				
81	Total other liabilities and deferred credits-			16,509	16,494
	SHAREHOLDERS' EQUITY  Capital stock (Par or stated value)	(al) Total issued	(a2) Held by or for company		
		100 000		100 000	120 000
82	(791) Capital stock issued: Common stock (p. 11)	120,000		120,000	120,000
83	Preferred stock (p. 11)	100 000		100 000	120 000
84	Total	120,000		120,000	120,000
85	(792) Stock liability for conversion		L		
86	(793) Discount on capital stock			120,000	120,00
87	Total capital stock			120,000	120,00
.	(794) Premiums and assessments on courtal stock (p. 25)				
98				2,755,000	2,755,00
89	(795) Paid-in-surplus (p. 25)  (796) Other capital surplus (p. 25)				
90	(796) Other capital surplus (p. 42)  Total capital surplus			2,755,000	2,755,00
91	Total capital surplus				The second second
92	(797) Retained income-Appropriated (p. 25)			// 57/ 000	// 57/ 00
93	(798) Retained income—Unappropriated (p. 10)			(4,574,933)	(4,574,93
94	Total retained income			(4,574,933)	(4,574,93
95	Total shareholders' equity			(1,699,933)	(1,699,93
96	TOTA! LIABILITIES AND SHAREHOLDERS' EQUITY			1,157,661	1,096,69

### COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of

unfunded past service cost; (2) service interruption insurance polici for work stoppage losses and the maximum amount of additional sustained by other railroads; (3) particulars concerning obligations entries have been made for net income or retained income restricts.	for stock purchase op	nay be obligated tions granted to	to pay in the officers and em	event such losses are apployees, and (4) what
1. Show under the estimated accumulated tax reductions realized and under section 167 of the Internal Revenue Code because of accother facilities and also depreciation deductions resulting from the u Procedure 62-21 in excess of recorded depreciation. The amount to subsequent increases in taxes due to expired or lower allowances for earlier years. Also, show the estimated accumulated net income tax credit authorized in the Revenue Act of 1962. In the event provotherwise for the contingency of increase in future tax payments, (a) Estimated accumulated net reduction in Federal income taxes facilities in excess of recorded depreciation under section 168 (f	selerated amortization of see of the new guideling be shown in each case of amortization or depose reduction realized sinciples in the amounts thereof since December 31, 15 formerly section 124—	of emergency factor lives, since Decision as a consider December 31 in the accounts and the account and the account A) of the Internal A) of the Internal A	ember 31, 1961 lated reduction equence of acc, 1961, because through appropring performed eccelerated amount Revenue Comments and Reven	erated depreciation of the pursuant to Revenue is in taxes realized less elerated allowance; in the first of the investment tax oriations of surplus or should be shown ritization of emergency one.
(b) Estimated accumulated savings in Federal income taxes resulting	ng from computing boo	k depreciation un	nder Commissio	n rules and computing
-Accelerated depreciation since December 31, 1953, un -Guideline lives since December 31, 1961, pursuant to	Revenue Procedure 6	2-21.		
—Guideline lives under Class Life System (Asset Depreciati (c) Estimated accumulated net income tax reduction utilized since				
Revenue Act of 1962, as amended	- Decemosi 31, 1701,	Decade of the 1	arestment tax c	S_NONE
(d) Estimated accumulated net reduction in Federal income taxes		amortization of	certain rolling	stock since December
31, 1969, under provisions of Section 184 of the Internal Reven (e) Essimated accumulated net reduction of Federal income taxes	ue Code	an of anatoin sigh	to of way invest	S NONE
31, 1969, under the provisions of Section 185 of the Internal Re 2. Amount of accrued contingent interest on funded debt reco  Description of obligation Year accrued	evenue Code	heet:	0 9	S NONE
				s NONE
				NONE
	-			_,
3. As a result of dispute concerning the recent increase in per dier been deferred awaiting final disposition of the matter. The amount	ants in dispute for wh		as been deferre	
	Amount in		nt Nos.	Amount not
Item	dispute 510	Debit	Credit 782	recorded
Per diem receivable	516	743	102	+3
Per diem payable	5 6	XXXXXXX	XXXXXXXX	s NONE
4. Amount (estimated, if necessary) of net income, or retained in other funds pursuant to provisions of reorganization plans, mort				es, and for sinking and S NONE
5. Estimated amount of future earnings which can be realized before	ore paying Federal inco	me taxes because	of unused and	available net operating
loss carryover on January 1 of the year following that for which	the report is made .	indetermin	lable- See	s Note P. 10B
(1.) to (4.) -	NONE			

### 196. INCOME ACCOUNT FOR THE YEAR

accordance with the rules prescribed in the Uniform System of under the cost method. Line 34 includes only dividends accounted for Accounts for Railroad Companies. All contra entries hereunder should under the equity method. Line 35 includes the undistributed earnings be indicated in parentheses.

column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method.

1. Give the income Account of the respondent for the year in 3. Line 28 includes only dividends from investments accounted for from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

ine No.	ltera e	Amount for current year
	(a) (a)	(b)
	ORDINARY ITEMS	s o
	OPERATING INCOME	0
	RAILWAY OPERATING INCOME	
,	(501) Railway operating revenues (p. 27)	338,350
2	(531) Railway operating revenues (p. 28)	341,072
	Net revenue from railway operations	(2,722)
3	(532) Railway tax accruals	32,694
4	(533) Provision for deferred taxes	
5		(35,416)
6	Railway operating income	
7	(503) Hire of freight cars and high ay revenue equipment—Credit balance	
8	(504) Rent from locomotives	
9	(505) Rent from passenger-train cars	
10	(506) Rent from floating equipment	No.
11	(507) Rent from work equipment	
12	(508) Joint facility rent income	
13	Total rent income	
	RENTS PAYABLE	53,645
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	40.185
15	(537) Rent for locomotives	1 70,110
16	(538) Rent for passenger-train cars	
17	(539) Rent for floating equipment	
18	(540) Rent for work equipment	117
19	(541) Joint facility rents	193,947
20	Total rents payable	(93,947
21	Net rents (line 13 less line 20)	(129,363
22	Net railway operating income (lines 6,21)	- (12),503
	OTHER INCOME	
23	(502) Revenues from miscellaneous operations (p. 28)	
24	(509) Income from lease of road and equipment (p. 31)	5 222
25	(510) Miscellaneous rent income (p. 29)	5,232
26	(511) Income from nonoperating property (p. 30)	+
27	(512) Separately operated properties—Profit	-
28	(513) Dividend income (from investments under cost only)	12 007
29	(514) Interest income	1,981
30	(516) Income from sinking and other reserve funds	
31	(517) Release of premiums on funded debt	117 010
32	(518) Contributions from other companies (p. 31)	117,810
33	(519) Miscellaneous income (p. 29)	4,496
34	Dividend income (from investments under equity only)	XXXXX
3.5	Undistributed earnings (losses)	XXXXXX
3t.	Equity in earnings (losses) of affiliated companies (lines 34,35)	1
37	Total other income	129,519
38	Total income (lines 22,37)	156
	MISCELLANEOUS DEDUCTIONS FROM INCOME	
39	(534) Expenses of miscellaneous operations (p. 28)	
40	(\$35) Taxes on miscellaneous operating property (p. 28)	-
41	(543) Miscellaneous rents (p. 29)	10
42	(544) Miscellaneous tax accruals	137
7.61	(545) Separately operated properties—Loss—————————————————————————————————	

## 300. INCOME ACCOMINT FOR THE YEAR-Continued

No.	item (a)	Amount for current year (b)
		5
44	(549) Maintenance of investment organization	122
45	(550) Income transferred to other companies (p. 31)	+
46	(551) Miscellaneous income charges (p. 29)	
47	Total miscellaneous deductions	156
48	income available for fixed charges (lines 38, 47)	~
	FIXED CHARGES	
19	(542) Rent for leased roads and equipment	
	(546) Interest on funded debt:	
0	(a) Fixed interest not in default	TOTAL SERVICE
51	(b) Interest in default -	
52	(547) Interest on unfunded debt	
53	(548) Amortization of discount on funded debt	
54	Total fixed charges	
55	Income after fixed charges (lines 48,54)	-
	OTHER DEDUCTIONS	1
	(546) Interest on funded debt:	
6	(c) Contingent interest	
57	Ordinary income (lines 55,56)	1
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
8	(570) Extraordinary items—Net Credit (Debit) (p. 9)	
9	(580) Prior period items—Net Credit (Debit)(p. 9)	
0	(590) Income taxes on extraordinary and prior period items—Debit (Credit) (p. 9)	
1	(591) Provision for deferred taxes—Extraordinary and prior period period items	
2	Total extraordinary and prior period items—Credit (Debit)	
3	Net income transferred to Retained Income—Unappropriated (lines 57,62)	

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

### 300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in sepa ate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items", 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items"

		elected by carrier, as provided  Deferral		account for the investment tax credit.	
5				rual because of investment tax credit	5
,		od was elected, indicate amoun		ed as a reduction of tax liability for	
		f current year's investment tax	credit applied to reduction of ta	ax liability but deferred for account-	(\$
	Balance of curre Add amount of p	nt year's investment tax credit	used to reduce current year's	tax accrual  nd used to reduce current year's tax	. \$
	accrual -				NONE
				tax credits	3
	In accordance with	Docket No. 34178 (Sub-No. 2), reports to the Commission. De	show below the effect of deferre	tax credits	, 1,01,2
	In accordance with reported in annual	Docket No. 34178 (Sub-No. 2), reports to the Commission. De	show below the effect of deferre	d taxes on prior years net income as	
	In accordance with reported in annual should be indicated Year	Docket No. 34178 (Sub-No. 2), reports to the Commission. Det d by parentheses.  Net income as reported (b)	show below the effect of deferre	Adjusted net income	

NOTES AND REMARKS

### 305. RETAINED INCOME--UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
- 2. All contra entries hereunder should be indicated in parentheses.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 36, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
  - 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.		Item (a)	Amount (b)	Amount (c)
1		Unappropriated retained income (b) and equity in undistributed earnings (losses) of affiliated companies (c) at beginning of year*	s(4,574,933)	\$
		CREDITS		
2	(602)	Credit balance transferred from income		
3		Other credits to retained income†		
4		Appropriations released		
5		Total		
		DEBITS		
6	(612)	Debit balance transferred from income		
7		Other debits to retained income		
8		Appropriations for sinking and other reserve funds		
9		Appropriations for other purposes		
10		Dividends		
11	,/	Total		
12		Net increase (decrease) during year*		
13		Unappropriated retained income (b) and equity in undistributed earnings (losses) of affiliated companies (c) at end of year*	(4,574,933)	
14		Balance from line 13 (c)*		xxxxxx
15		Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year*	(4,574,933)	xxxxxx
	Rema	rks		
16		nt of assigned Federal income tax consequences:		xxxxxx
17		int 616		XXXXXX

\*Amount in parentheses indicates debit balance.

†Show principal items in detail.

### 350. RAILWAY TAX ACCRUALS

- 1. In Sections A and B show the particulars called for with respect to 2. In Section C show an analysis and distribution of Federal income net accruals of taxes on railroad property and U.S. Government taxes taxes. charged to account 532, "Railway tax accruals" of the respondent's Income account for the y ar.

	A. Other than U.S. Government	Taxes	B. U.S. Government Taxes						
Line No.	Name of State (a)	Amount (b)	Kind of tax	Amount (b)	Line No.				
1 2 3 4 5 6 7 8	Indiana	\$ 4,836	Income taxes:  Normal tax and surtax  Excess profits  Total—Income taxes  Old-age retirement  Unemployment insurance  All other United States Taxes  Total—U.S. Government taxes	25,187 2,671 27,858	11 - 12 - 13 - 14 - 15 - 16 - 17				
10	Total-Other than U.S. Government Taxes	4,836	Grand Total—Railway Tax Accruals (account 532)	32,694	18				

### C. Analysis of Federal Income Taxes

- 1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other"
- 2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).
- 3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.
- 4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.
- 5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes-extraordinary and prior period items, for the current year.
- 6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance	Net Credits (Charges) for Current Year	Adjustments (d)	End of Year Balance
		(0)	(6)	(a)	(e)
19	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21		NONE		
20	Accelerated amortization of facilities Sec. 168 I.R.C.			<b>第二</b>	90 50
21	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
22	Amortization of rights of way, Sec. 185 I.R				
23	Other (Specify)				
24					
25					
26					
27	Investment tax credit				
28	TOTALS				

Notes and Remarks

### NOTES AND REMARKS

### Comparative General Balance Sheet - Notes

The Company is a member of an affiliated group filing consolidated federal income tax returns. Because intragroup dividends are eliminated from taxable income, 85% of dividends received from outside the group are deductible, and other factors, there is no predictable relationship between the company's future earnings and its future federal income tax accruals. Moreover, substantial net operating losses have been reported in federal income tax returns for prior years which are available as offsets to future income and at this time there is still available to the company, and to the former The Pennsylvania Railroad Company and its affiliated companies, the election to adopt lives for depreciable property for 1962 and subsequent years, thereby increasing operating loss carryovers. No final determination has been made of the group's tax liabilities subsequent to 1953. In the case of the former New York Central Railroad Company, which became a member of the group effective with the date of the merger, February 1, 1968, no final determination has been made of its federal income tax liability subsequent to 1955. The Statute of Limitations bars any deficiencies in tax for the former New York Central or its affiliated companies for years prior to short period (January1 to January 31, 1968) although adjustments may be made to the net operating loss carryovers.

On June 21, 1970, this company's parent, Penn Central Transportation Company (PCTC) went into reorganization under Section 77 of the Bankruptcy Act. The extent, if any, to which the PCTC reorganization proceedings will affect the accounts of this company is indeterminable at this time.

On February 26, 1975, the United States Railway Association in accordance with the provisions of the Rail Reorganization Act of 1973, filed its Preliminary System Plan. This plan does not specifically deal with the properties of this company; however it is recommended that the lines of the PCTC be included in the Conrail System. It must be empahsized that this is a Preliminary Plan and for that reason the inclusion of the PCTC or this company's properties may or may not be included in the Final System Plan which will be issued in July of 1975, and is subject to Congressional Review.

### 670. FUNDED DEBT UNMATURED

obligations and other debt due within one year" (excluding equipment obligations), and of this report, securities are considered to be actually issued when sold to a bona fide securities, unless and until, and then only to the extent that, the Commission by order 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, purchaser for a valuable consideration, and such purchaser holds free from control by comprises all obligations maturing later than one year after date of issue in accordance the respondent. All securities actually issued and not reacquired by or for the respondent

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment each issue separately, and make all necessary explanations in footnotes. For the purposes Interstate Commerce Act makes it unlawful for a carrier to issue or assume any

		Interest	provisions		Nominally issued		Required and		Interest	during year
Name and character of obligation  (a)		Rase percent per annum (d)	Dates due	Total amount nominally and actually issued (t)	and held by for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued  (h)	respondent (Identify pledged securities by symbol "P")	Actually outstanding at close of year (j)	Accrued (k)	Actually paid
				5	s NONE	s	5	\$	5	5
										-
			Total							
	Name and character of obligation date of issue	Name and character of obligation date of issue Date of maturity	Name and character of obligation  Nominal date of issue  Name and character of obligation  Nominal date of issue  Pare name  Rate	Name and character of obligation date of issue maturity  (a) (b) (c) percent per annum (d) (e)	Name and character of obligation  (a)  Nominal date of issue  (b)  (c)  Rate percent per percent annum (d)  (d)  (e)  Total 2mount nominally and actually issued (t)  (f)	Name and character of obligation  Nominal date of issue  (a)  Nominal date of issue  (b)  (c)  Name and character of obligation  (d)  (e)  Total amount nominally and actually issued (d)  (f)  (g)  Nominal date of issue  (d)  (e)  Total amount nominally and actually issued (f)  (g)  S  NONE	Name and character of obligation  Nominal date of issue  (a)  Nominal date of issue  (b)  (c)  Nominal date of issue  (d)  (e)  Total amount nominally and actually issued  (f)  (g)  Total amount pledged securities by symbol "P")  (g)  Nominal and held by for respondent (Identify pledged securities by symbol "P")  (g)  Nominal and held by for respondent (Identify pledged securities by symbol "P")  (g)  Nominal and held by for respondent (Identify pledged securities by symbol "P")  (g)  Nominal and held by for respondent (Identify pledged securities by symbol "P")  (g)  Nominal and held by for respondent (Identify pledged securities by symbol "P")  (g)  Nominal and held by for respondent (Identify pledged securities by symbol "P")  (g)	Name and character of obligation  Name and held by for respondent (identify pledged securities by symbol "P")  (g)  Name and held by for respondent (identify pledged securities by symbol "P")  (g)  Name and held by for respondent (identify pledged securities by symbol "P")  (g)  Name and character of obligation  Name and held by for respondent (identify pledged securities by symbol "P")  (g)  Name and held by for respondent (identify pledged securities by symbol "P")  (g)  Name and held by for respondent (identify pledged securities by symbol "P")  (g)  Name and held by for respondent (identify pledged securities by symbol "P")  (g)  Name and held by for respondent (identify pledged securities by symbol "P")  (g)  Name and held by for respondent (identify pledged securities by symbol "P")  (g)  Name and held by for respondent (identify pledged	Name and character of obligation  Name and held by for respondent (Identify pledged securities by symbol "P")  (a)  (b)  (c)  (d)  (e)  S  S  NONE  S  S  S	Name and character of obligation  (a)  Nominal date of issue  (b)  (c)  Date of maturity  (d)  (e)  Total amount nominally and actually issued  (d)  (e)  (f)  Total amount pledged securities by symbol "P")  (g)  (h)  (h)  Total amount actually issued by symbol "P")  (i)  (k)  Actually outstanding at close of year  (g)  (h)  S  NONE  S  S  S

6 Purpose for which issue was authorizedt-

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or of the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually outstanding see instructions for schedule 670. It should be noted that section 20a of the Interstare Commerce Act makes is unlawful for a carrier to

					1 1-		value or shares of	-		tstanding at close	
						Nominally issued	and held by for Total amount	Reacquired and	Par value	Shares Without Par Value	
ine No.	Class of stock		Par value per share	Authorized†	Authenticate@	respondent (Identify pledged securities by symbol "P")	actually issued	held by or for respondent (Identify pledged securities by symbol "P") (h)	of par-value stock	Number (j)	Book value
1	Common	3/20/03	5 100	120,000	\$150,000	S	\$ 120,000	5	\$ 120,000		s
3											
4								-			

5 Par value of par value or book value of nonpar stock canceled. Nominally issued, \$ \_\_\_\_

Actually issued, \$ ..

- Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks
- Purpose for which issue was authorized + \_\_\_\_
- The total number of stockholders at the close of the year was TWO

### 695. RECEIVERS' AND TRU. TEES' SECURITIES

Give particulars of evidences of indebtness issued and payment of equipment obligation assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued and actually outstanding, see instructions for schedule 670.

Line	Name and character of obligation	Nominal date of	Date of	Rate	provisions  Dates due	Total par value		ue held by or for at close of year	Total par value actually outstanding	Interest	during year
No.		issue	maturity	per	Dates due	ab mortecu 1	Nominally issued	Nominally outstanding		Accrued	Actually paid
	(a)	(b)	(c)	annum (d)	(e)	(6)	(g)	(h)	(9)	(9)	(k)
1						s NONE	s	5 5			5
2											
3											
4				T	otal						

lic authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

	Road Initials CI	Tear 19/

### 791. ROAD AND EQUIPMENT PROPERTY

761. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment explained. All changes made during the year should be analyzed by primary accounts. property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, made when explaining the amounts reported. Respondents must not make arbitrary changes to between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be

No.	Account	Balance at beginning of year	Gross charges during year	Credits for property retired during year	Balance at close of year
	(a)	(b)	(c)	(d)	(e)
		\$ 00.510	5	5	5
1	(1) Engineering	33,512		103	33,409
2	(2) Land for transportation purposes	51,820		104	51,716
3	(2 1/2) Other right-of-way expenditures	122 120			132,139
4	(3) Grading	132,139			132,13
5	(5) Tunnels and subways	10/ 057			201 05
6	(6) Bridges, trestles, and culverts	104,357			104,357
7	(7) Elevated structures	26 70/			06 707
8	(8) Ties	86,794			86,794
9	(9) Rails	180,629			180,629
10	(10) Other track material	74,398			74, 398
11	(11) Ballast	70,157			70,15
12	(12) Track laying and surfacing.	105,618			105,618
13	(13) Fences, snowsheds, and signs	20,410			20,410
14	(16) Station and office buildings	51,537		3,444	48,093
15	(17) Roadway buildings	713			713
16	(18) Water stations				
17	(19) Fuel stations				
18	(20) Shops and enginehouses	27,036			27,036
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals				
24	(26) Communication systems	8,391 7,968			8,391
25	(27) Signals and interlockers	7,968			7,968
26	(29) Power plants				
27	(31) Power-transmission systems	40			40
28	(35) Miscellaneous structures				
29	(37) Roadway machines	9,185			9,18
30	(38) Roadway small tools	1,595			1,595
31	(39) Public improvements—Construction	11,503			11,503
32	(43) Other expenditures—Road				
33	(44) Shop machinery	5,090			5,09
34	(45) Power-plant machinery				
35	Other (specify and explain)				
36	Total Expenditures for Road	982,892		3,651	979,24
37	(52) Locomotives				
38	(53) Freight-train cars	11,500			11,50
39 40	(54) Passenger-train cars				
41	(55) Highway revenue equipment				
		1,851			1,85
42	(57) Work equipment				
43	(58) Miscellaneous equipment	13,351			13,35
44	Total Expenditures for Equipment				
45	(71) Organization expenses	(4)			1
46	(76) Interest during construction	(1)			>
47	(77) Other expenditures—General	1 (5)			7
48	Total General Expenditures	996,238		3,651	992,58
49	Total	(92,716)		2,021	
50	(80) Other elements of investment	(72,/10)			(92,71
51	(90) Construction work in progress	002 522		2 (51	000 051
52	Grand Total	903,522		3,651	899,871
		The state of the s		The second secon	

### 801. PROPRIETARY COMPANIES

respondent without any accounting to the said proprietary corporation). It may also

respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the in a footnote.

Give particulars called for regarding each inactive proprietary corporation of the inelude such line when the actual title to all of the outstandingstocksor obligations rests inclusion, the facts of the relation to the respondent of the corporation holding the

	Name of proprietary company (a)	N	IILEAGE OWNER	D BY PROPRIET	ARY COMPAN	Υ	Investment in trans- portation property (accounts Nos. 731 and 732)	Capital stock (account No. 791)			
Line No.		Road	Second and additional main tracks	Passing tracks, crossovers, and turnouts		Yard switching tracks			Unmatured funded debt (account No. 765)		
		(b)	(c)	(d)	(d) (e)	(f)	(8)		(i)	(j)	
							5	\$	5	5	5
2	NONE										
3											
; 1									-		

### 901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

as defined in connection with account No. 769, "Amounts payable to affiliated in columns (e) and (f) should include interest accruals and interest payments on non-charged to cost of property. companies." in the Uniform System of Accounts for Railroad Companies. If any such negotiable debt retired during the year, even though no portion of the issue remained

Give full particulars of the amounts payable by the respondent to affiliated companies, debt is evidenced by notes, each note should be separately shown in column (a). Entries outstanding at the close of the year. Show, also, in a footnote, particulars of interest

Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
Cleveland, Cincinnati, Chicago and St. Louis Railway Co. Penn Central Transportation Company	%	310,308 1,042,913	310,308 1,012,913	\$ 5	
Pennsylvania Company	Total	2,610,105	2,610,105		

### 902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due show the classes of equipment and the number of units covered by the obligation (e) the amount of cash price upon acceptance of the equipment. within one year," and 766, "Equipment obligations," at the close of the year. In column together with other details of identification. In column (c) show current rate of interest.

Give the particulars called for regarding the equipment obligations included in the (a) show the name by which the equipment obligation is designated and in column (b) in column (d) show the contract price at which the equipment is acquired, and in column

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equip- ment acquired (d)	Cash paid on accept- ance of equipment (e)	Interest accured during year (g)	Interest paid during year (h)
,			%	s	s	\$ s	,
2	NONE						
4							
6							
7 8							
9							
0							

### GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 100. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledgeu, give particulars in a footste. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order: (A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities

held by such companies are largely or entirely those issued or assumed by carriers.

- 7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.
- 8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of
- 9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in fooinotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which

mature serially may be reported as "Serially 19 \_\_\_ \_ to 19.

- 11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.
  - 12. These schedules should not include any securities issued or assumed by respondent.

			1001. INVESTMENTS IN AFFILIATED CO	MPANIES (Se	ee page 15 for Instruction	15)
				Extent of	Investments	at close of year
Line No.	Ac-	Class No.	Name of issuing company and description of security held, also lien reference, if any	control	Book value of amou	nt held at close of year
	No.	(b)	(c)	(d)	Pledged (e)	Unpledged (f)
1				%		
2						
3						
4			WANT.			
5			NONE			
6				-		
8				+		
9						
10						

### 1002. OTHER INVESTMENTS (See page 15 for Instructions) Investments at close of year Name of issuing company or government and description of security held, also lien reference, if any Ac-Class Book value of amount held at close of year count No. No. No. Pledged Unpledged (e) (d) (a) (b) (c) 722 A-3 Boone County Farm Bureau Cooperative Assn., Inc .- non-voting com-2 70 mon stock 3 4 5 6 7 8 9 10 11

### 1001, INVESTMENTS IN AFFILIATED COMPANIES-Concluded

	at close of year			sed of or written	Divi	dends or interest	
In sinking, in- surance, and other funds	Total book value	Book value of investments made during year	Book value*	Seiling price	Rate	Amount credited to income	- 1
,	\$	\$	\$	\$	%	\$	士
							-
							-
						-	-
			-	-		<del> </del>	

### 1002. OTHER INVESTMENTS-Concluded

Investments at				osed of or written	Dividends or interest during year			
In sinking, in- surance, and other for as	Total book value	Book value of investments made during year (h)	Book value*	Selling price	Rate (k)	Amount credited to income	Line No	
5	70	\$	\$	5	%	\$		
							- !	

<sup>\*</sup>Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

### 1003. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

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- 4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 6-2 (b)(4).
  - 5. The total of column (g) must agree with column (b), line 21, schedule 200.
- 6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

ine ło.	Name of issuing company and description of security held  (a)	Balance at beginning of year (b)	Adjustment for invest- ments qualifying for equity method	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for invest- ments disposed of or written down during year (f)	Balance at close of year
1	Carriers: (List specifics for each company)	s	s	\$	s	s	s
2	NAME						
1	NONE						
7							
)							
5							
3	Total						
)	Noncarriers: (Show totals only for each column)  Total (lines 18 and 19)						

NOTES AND REMARKS

### 1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NO REPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by nonreporting companies shown in schedule 1001, as well as or controlled by respondent through any subsidiary which does not report to the Commission those owned or controlled by any other organization or individual whose action respondent is under the provisions of Part I of the Interstate Commerce Act, without regard to any question enabled to determine. of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line	Class	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second	Total book value of investments at close	Book value of investments made		sposed of or written during year
No.	No. (a)	section and in same order as in first section) (b)	of the year (c)	during the year (d)	Book value	Selling price
			s	\$	5	\$
1	-	NONE			+	-
2	-	NONE		-	-	
3	-					+
4	-				-	-
5	-				+	
6						-
7	-			-		
8						1
9						
10						
11						
12						
13						
15						
16						
17						
18						1 1
19						
20						
21						
22						
23						
24						
Line	<u> </u>	Names of subsidiaries in co	nnection with things owned o	r controlled through them		
No.		Names of substitute in co.	(g)			
	-					
1						
2					[ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]	
4						
5						\
6						
7						
8						
9						
10	-					
11						
12	-					
13	-					
14	-					
15	-					
16	-					
17	-					
18	-					8
19	-					
20	-					
21	-					

### 1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December, in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the property, the cost of which is included in account 732, in columns (b), (c) and (d), 4. If the depre intion have for account 32, in columns (b), (c) and (d), 4. If the depre intion have for accounts 1, 2, 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5 If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

			Owned and used			L	eased from others	
No.	Account	Depreciai	ion base	Annua		Depreciat	ion base	Annual com-
	(a)	At beginning of year (b)	At close of year (c)	(perc	ent)	At beginning of year (e)	At close of year	(percent)
	ROAD	5	\$		9	% S	s	,
1	(1) Engineering							
2	(2 1/2) Other right-of-way expenditures -	1 505			#			
3	(3) Grading	1,595	1,595		11		8 8 9	
4	(5) Tunnels and subways	107,977	106 044	7	62			7.0
5	(6) Bridges, trestles, and culverts	107,977	106,944	1	02			
6	(7) Elevated structures	01 006	21, 226	2	00	9.9		
7	(13) Fences, snowsheds, and signs	21,226	30 368	NAME OF TAXABLE PARTY.	83			
8	(16) Station and office buildings	30,368	741	Appropriate to the party and party.	50			
9	(17) Roadway buildings	741	(4)		20			6,0
10	(18) Water stations		2 2					
11	(19) Fuel stations	27,066	27,067	2	08			
12	(20) Shops and enginehouses	21,000	27,007		00			
13	(21) Grain elevators							
14	(22) Storage warehouses		-				0	
15	(23) Wharves and docks							
16	(24) Coal and ore wharves							
17	(25) TOFC/COFC terminals	0.607	0 (00	2	75			
18	(26) Communication systems	8,697			97			
19	(27) Signals and interlockers	10,250	9,730		91	1		
20	(29) Power plants	40	40	2	00		9	
21	(31) Power-transmission systems	40	40		100	-		
22	(35) Miscellaneous structures	9,185	9,185	5	65	1		
23	(37) Roadway machines	7,103	9,103		02			
24	(39) Public improvements—Construction —	5 000	5 000	2	53			
25	(44) Shop machinery	5,090	5,090		133			
26	(45) Power-plant machinery		-		-			
27	All other road accounts		-		1			
28	Amortization (other than defense projects)	222,235	220,684		-			
29	Total road	6669633	220,004	-	-	+	-	
	EQUIPMENT							
	(52) Locomotives	11 500	11,500	1.	75			
31	(53) Freight-train cars	11,500	11,300		10	7		
32					1			1 10
33	(55) Highway revenue equipment				1			
34	(56) Floating equipment	1,851	1,851	1	75			
35	(57) Work equipment	1,031	1,001	7	13	10 <sup>5</sup> 0	0 0 0	
36	(58) Miscellaneous equipment	13,351	13,351		1			9
37	Total equpment	235,586		-	-	+		-
38	Grand Total	233,300	234,033	-	-	+	+	

#Fully Depreciated

### 1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base or road is other than the original cost or estimated original cost as ound by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect shou'd be made in a

footnote

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

1		Depreciation base Annual com-
ne o	Account (a)	Beginning of year Close of year (percent) (b) (c) (d)
1		s s
	ROAD	
1	(1) Engineering	NONE
2	(2 1/2) Other right-of-way expendi ures	
3	(3) Grading	
4	(5) Tunnels and subways	
5	(6) Bridges, trestles, and culverts	
6	(7) Elevated structures	
7	(13) Fences, snowsheds, and signs -	
8	(16) Station and office buildings	
- 1	(17) Roadway buildings	
	(18) Water stations	
1	(19) Fuel stations	
2	(20) Shops and enginehouses	
- 1	(21) Grain elevators	
4	(22) Storage warehouses	
5	(23) Wharves and docks	
6	(24) Coal and ore wharves	
	(25) TOFC/COFC terminals	
	(26) Communication systems	
	(27) Signals and interlockers	
399	(29) Power plants	
/=	(31) Power-transmission systems	
	(35) Miscellaneous structures	
3	(37) Roadway machines	
4	(39) Public improvements—Construction ————	
5	(44) Shop machinery	
.6	(45) Power-plant machinery	
7	All other road accounts	
8	Total read	
	EQUIPMENT	
9	(52) Locomotives	NONE
0	(53) Freight-train cars	
	(54) Passenger-train cars	
	(55) Highway revenue equipment	
	(56) Floating equipment	
4	(57) Work equipment	
15	(58) Miscellaneous equipment	
36	Total equipment	
37	Grand total	

### 1501. DEPRECIATION RESERVE-ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735. "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts

Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment

jects, if a general amortization program has been authorized, should be entered on line 28.

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense pro-

			Credits to reserve	e during the year	Debits to reserve	during the year	Balance at close
No.	Account (a)	Balance at be- ginning of year (b)	Charges to op- erating expenses (c)	Other credits (d)	Retirements (e)	Other debits	of year  (g)
-			-				
		\$	5	5	5	5	5
	ROAD						
1	(1) Engineering					-	
2	(2 1/2) Other right-of-way expenditures	1,595	-				1,599
3	(3) Grading	1,555					
4	(5) Tunnels and subways	48,665	1,732				50,39
5	(6) Bridges, trestles, and culverts	40,005	1,752				
6	(7) Elevated structures	19,532	425				19,95
7	(13) Fences, snowsheds, and signs	11,474	556		3,047		8,983
8	(16) Station and office buildings	667	19		1 3,04,		686
9	(17) Roadway buildings	007	1 15				
10	(18) Water stations						
11	(19) Fuel stations	6.020	562				7,48
12	(20) Shops and enginehouses	6,920	563		-		7,40.
13	(21) Grain elevators			<u> </u>	-		
14	(22) Storage warehouses						1
15	(23) Wharves and docks			-			-
16	(24) Coal and ore wharves				-		<del>                                     </del>
17	(25) TOFC/COFC terminals	7.101	000				7 72
18	(26) Communication systems	7,484	239		-		5,629
19	(27) Signals and interlockers	5,437	192		-		3,02
20	(29) Power plants		-		-		3
21	(31) Power-transmission systems	31	1	-	-		3
22	(35) Miscellaneous structures		510				7 22
23	(37) Roadway machines	6,811	519				7,33
24	(39) Public improvements—Construction				-		2 70
25	(44) Shop machinery*	3,657	129				3,78
26	(45) Power-plant machinery*						-
27	All other road accounts				-		-
28	Amortization (other than defense projects)						
29	Total road	112,273	4,375		3,047		113,60
	EQUIPMENT						
30	(52) Locomotives						2 00
31	(53) Freight-train cars	3,390	544		-		3,93
32	(54) Passenger-train cars			9			
33	(55) Highway revenee equipment						
34	(56) Floating equipment						
35	(57) Work equipment	1,412	45				1,45
36	(58) Miscellaneous equipment						
17	Total equipment	4,802	589				5,39 118,99
38	Grand total	117,075	4,964		3,00		118,99

# 1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be user, in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning 2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciatior—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating ex-

1		Balance at	Credits to res			year	Balance at
ine io.	Account	beginning of year	Charges to others	Other	Retire- ments	Other debits	year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
		s	5	5	\$	5	5
1	ROAD						
,	(1) Engineering	NONE	4 7				
2	(2 1/2) Other right-of-way expenditures			-	-	-	
3	(3) Grading			-	+	+	-
4	(5) Tunnels and subways			-			-
5	(6) Bridges, trestles, and culverts			-	-		-
6	(7) Elevated structures			-	+	-	
7	(13) Fences, snowsheds, and signs	3 3		-			
8	(16) Station and office buildings			-	+	+	-
9	(17) Roadway buildings			-	-		
10	(18) Water stations			-	+	-	
11	(19) Fuel stations			-	+		
12	(20) Shops and enginehouses				+	+	-
13	(21) Grain elevators				-		-
	(22) Storage warehouses			-		+	
	(23) Wharves and docks				+		
16	(24) Coal and ose wharves			-	+	+	
	(25) TOFC/COFC terminals				-	-	-
18	(26) Communication systems				+		-
19	(27) Signals and interlockers		-	-	-	-	100 100 1
20	(29) Power plants			-			
21	(31) Power-transmission systems		-	1			-
22	(35) Miscellaneous structures			-	-	+	-
23	(37) Roadway machines		-	-	+		-
24	(39) Public improvements—Construction —			-			-
25	(44) Shop machinery			<del> </del>	+	-	+
26	(45) Power-plant machinery		-	+	+	-	+
27	All other road accounts		-	-	-	-	+
28	Total coad	produced from the control of the con		-	+		-
	EQUIPMENT						
29	(52) Locomotives	NONE		+	-	-	+
	(53) Freight-train cars		-		-	-	+
31	(54) Passenger-train cars			+	-	+	
32	(55) Highway revenue equipment			-		-	+
33	(56) Floating equipment			-	-	-	
34			+	+	-	1	
35	(58) Miscellaneous equipment		+	+	+	-	1
36	Total equipment					-	-
37	Grand total			-	-		+

### 1593. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

to account No. 785, "Accrued depreciation-Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for 4. Show in column (e) the debits to the reserve arising from retirements. which are includable in operating expenses of the respondent.

explanation should be given to all entries in columns (d) and (f).

1. Give full particulars called for hereunder with respect to credits and debits 3. Any inconsistency between the credits to the reserve as shown in column (c)

5. If settle nent for depreciation is made currently between lessee and lessor, 2. Show in column (c) amounts which were charged to operating expenses, and and no debits or credits to account No. 785 are made by the accounting company, in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

			Credits to Reser	rve During The Year	Debits to Reser	ve During The Year	Balance at
ine No.	Account (a)	Balance at beginning of year (b)	Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits  (f)	close of year (g)
		5	\$	S	\$	S	\$
	ROAD						
-	(1) Engineering	NONE					
2	(2 1/2) Other right-of-way expenditures					-	
3	(3) Grading						-
4	(5) Tunnels and subways						-
5	(6) Bridges, trestles, and culverts					-	-
6	(7) Elevated structures					1	-
7							
8	(16) Station and office buldings						
9	(17) Roadway buildings						
10	(18) Water stations						-
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
	(23) Wharves and docks						1
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17							
18	(26) Communication systems						
19							
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction.	THE RESERVE THE RE					
25	(44) Shop machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Total road						
	EQUIPMENT	NONTE					
29	(52) Locomotives	NONE	+		-		+
30	(53) Freight-train cars		<del></del>				+
31	(54) Passenger-train cars			-			+
32	(55) Highway revenue equipment				+	-	+
33	(56) Floating equipment	The second section is the second section of the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is the second section in the second section in the second section is section in the second section in the second section is section in the second section in the second section is section in the section in the section in the section is section in the section in the section is section in the section in the section in the section is section in the section in the section in the section is section in the section in the section in the section in t				+	+
34	(57) Work equipment					+	+
35	(58) Miscellaneous equipment				+		+
36	Total Equipment						
			1				
37	Grand Total	1					

### 1605. AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the Amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind,

location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

		BASE				RESER	VE	
Description of property or account ine No. (a)	Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	S	5	\$	S	\$	8	S	S
ROAD:			NONE					
1			1					
2								
3								
0								
								<del></del>
9								-
0								-
1								
2						-		-
3						-		-
4				<del></del>				
5			-	-	-	+		-
6		-	-	-	-	+	-	-
7			-	-	+	+		+
8		-	-	+	+	-	+	-
9		-	-			+	+	+
0		-	+	-	-	+	-	+
Total Road					+	+	+	+
2 EQUIPMENT:			NONE					
(52) Locomotives			NONE	-				-
4 (53) Freight-train cars				-	-	-		
25 (54) Passenger-train cars			-	-	-	-	-	-
26 (55) Highway revenue equipment		-				+	-	+
27 (56) Floating equipment			-		+	-	-	+
28 (57) Work equipment		-	-			-		+
29 (58) Miscellaneous equipment		-		-			-	1
Total equipment								+

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Total\_

### 1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No. (Kind of property and location)  (Kind of property and location)  (a)  S  S  NONE  Balance at beginning of year (b)  (b)  (c)  NONE  Balance at during year year year (d)  S  NONE  Balance at at close of year (d)  (e)  (f)  (g)  NONE  Balance at at close of year (d)  (e)  (f)  (g)							-	
NONE  NONE  NONE  NONE  NONE		(Kind of property and location)	beginning of year	during	during year	at close of year	(percent)	
	1 -		\$	s NONE	\$	5	%	5
	2 -							
	4 -							
	6 -							
	8 -							
	10 -							

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

			ACCOUNT NO.				
ine No.		Contra account number (b)	794. Premiums and assessments on capital stock (c)	795. Paid-in surplus	796. Other surplus		
1	Balance at beginning of yearAdditions during the year (describe):	*****	s	\$ 2,755,000	5		
3 4							
6	Total additions during the year  Deducations during the year (describe):	XXXXXX					
7 8							
9	Total deductions	XXXXX					
11	Balance at close of year	XXXXX		2,755,000			

### 1609. RETAINED INCOME-APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated."

ne o.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	s NONE	s
	operty through retained income			
	tired through retained income			
	erves			
	nd reserves			
5 Retained income	-Appropriated (not specifically invested)-			
Other appropriat	ions (specify):			
6				
7				
8				
9				
0				
1				

### 1701, LOANS AND NOTES PAYABLE

trive particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable." List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (c)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1		NONE			%	\$	\$	\$
2 3								
4 5								
6								
8	Total							

### 1702. DEBT IN DEFAULT

Give particulars for amounts included in Bajance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue	Date of maturity (d)	Rate of interest	Total par value actually outstanding at close of year (f)	Interested accrued during year (g)	Interest paid during year (h)
1		NONE		9/		\$	\$	\$
2								
5	Total							

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote

	Description and character of item or subaccount  (a)	Amount at close of yea (b)
Minor Items		25,961
		25,961

### 1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single cutry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote

Description and character of item or subaccount	Amount at close of year (b)
(a)	(0)
	1,861
	1,861
	(a)

CI

### 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sume of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

			cent (par or rate per par stock)	Total pay value of stock or total number of shares of nonpar	Dividends (account 623)	Dates	
Line No.	Name of security on which dividend was declared  (a)	Regular (b)	Extra (c)	stock on which dividiend was declared (d)	(e)	Declared (f)	Payable (g)
	NONE			5	S		
2							
4 -							
6 _							
8							
9 -							
2 -	Total						

### 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Line No:	Class of railway operating revenues (a)	Amount of revenue for for the year (b)
i 2 3 4 5 6 7 8 9 10 11	TRANSPORTATION—RAIL LINE  (101) Freight* (102) Passenger* (103) Baggage (104) Sleeping car (105) Parior and chair car (106) Mail (107) Express (108) Other passenger-train (109) Milk (110) Switching* (113) Water transfers  Total rail line transportation revenue	296,338	13 14 15 16 17 18 19 20 21 22 23 24 25 26	tNCtDENTAL  (131) Dining and buffet  (132) Hotel and restaurant  (133) Station, train, and boat privileges  (135) Storage—Freight  (137) Demurrage  (138) Communication  (139) Grain elevator  (141) Power  (142) Rents of buildings and other property  (143) Miscellaneous  Total incidental operating revenue  JOINT FACILITY  (151) Joint facility—Cr  (152) Joint facility—Dr  Total joint facility operating revenue	1,750 184 8,194
			27	Total railway operating revenues	338,350
28		ts representing pa services when perfor	yment med in	s made to others as follows: connection with line-haul transportation of freight on the	the basis of freight tariff
	rates	in connection with line	baut res	esportation of freight on the basis of switching tariffs and allo	
29	including the switching of empty cars in co				5 798
				rformed under joint tariffs published by rail carriers (does no	of include traffic moved on
	(a) Payments for transportation				NONE

#### 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

ine to	Name of railway operating expense account  (a)	Amount of operating expenses for the year (b)	No.	Name of railway operating expense account  (a)	Amount of operating expenses for the year (b)
+		s	1		5
1	MAINTENANCE OF WAY STRUCTURES			TRANSPORTATION—RAIL LINE	
1		426	28	(2241) Superintendence and dispatching	
	(2201) Superintendence	40,956	29	(2242) Station service	37,599
	(2202) Roadway maintenance		30	(2243) Yard employees	
3	(2203) Maintaining structures.		31	(2244) Yard switching fuel	
4	(2203½) Retirements—Road			(2245) Miscellaneous yard expenses	20
5	(2204) Dismantling retired road property	4,246	32		80,179
6	(2208) Road property—Depreciation	8,459	33	(2246) Operating joint yarus and terminals—Dr	
7	(2209) Other maintenance of way expenses		34	(2247) Operating joint yards and terminals—Cr	
8	(2210) Maintaining joint tracks, yards and other facilities-Dr	726	35	(2248) Train employees	10,986
9	(2211) Maintaining joint tracks, yards, and other facilities-Cr	E/ 012	36	(2249) Train fuel	1,811
0	Total maintenance of way and structures	54,813	37	(2251) Other train expenses	1,011
				c.	52,129
	MAINTENANCE OF EQUIPMENT		38	(2252) Injuries to persons	455
11	(2221) Superitendence	-	39	(2253) Loss and damage	34,870
12	(2222) Repairs to shop and power-plant machinery	129	40	(2254)* Other casualty expenses	7 353
3	(2223) Shop and power-plant machinery-Depreciation-	129	- 41	(2255) Other rail and highway transportation expenses -	174
14	(2224) Dismantling retired shop and power-plant machinery -	/	42	(2256) Operating joint tracks and facilities-Dr	THE RESIDENCE OF THE PARTY OF T
15	(2225) Locomotive repairs	4,553	. 43	(2257) Operating joint tracks and facilities-Cr	900
16	(222b) Car and highway revenue equipment repairs		. 44	Total transportation—Rail line	224,675
		68		MISCELLANEOUS OPERATIONS	
17	(2227) Other equipment repairs		45	(2258) Miscellaneous operations	
18	(2228) Dismantling retired equipment		46	(2259) Operating joint miscellaneous facilities—Dr	
19	(2229) Retirements-Equipment	589	47	(2260) Operating joint miscellaneous facilities—Cr.	
20	(2234) Equipment—Depreciation		1		
21	(2235) Other equipment expenses		-	GENERAL	43,776
22	(2236) Joint maintenance of equipment expense Dr		- 48	(2261) Administration	546
23	(2237) Joint maintenance of equipment expenses ~ r	F 220	49	(2262) Insurance	Market Backetter and Company of the
24	Total maintenance of equipment	5,339	50	(2264) Other general expenses	3,099
	TRAFFIC		51	(2265) General joint facilities-Dr	
~		8,821	_ 52	(2266) General joint facilities—Cr	
25	(2246) Traffic expenses		53	Total general expenses	47,424
26					341.073
27		100.80	_ 54	Grand Total Railway Operating Expenses	

#### 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the search of ownership or whether the properties under the heads of the classes of operations to which they are peculiarities of title should be explained in a footnote.

levoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title

ne o.	Designation and location of property or plant, character of business, and title under which held  (a)	Total revenus during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534)	Total taxes applicable to the year (Acct. 535)
		s NONE	5	5
2				
3				
8				
0				

		2101. MISCELLANEOUS	RENT INCOME			
	Descriptio	n of Property	Nan	ne of lessee	Amount	
No.	Name (a)	Location (b)		(c)	of rent (d)	
	Minor Items				5,232	
1 2						
3						
4						
6						
7		+			-	
8	Total				5,232	
2	1.0141	2102. MISCELLENAC	OUS INCOME			
Line	Source and cl	haracter of receipt	Gross	Expenses	Net	
No.			receipts	and other deductions	miscellaneous income	
		(a)	(b)	(c)	(d)	
	Minor Items		S	\$	\$ 4,496	
1 2	Minor Items					
3					-	
4				+		
5						
7				-		
8 9	Total				4,496	
2	10141	2103. MISCELLANE	OUS RENTS			
	Descripti	on of Property	1		Amount charged to	
Line No.	Name (a)	Location (b)	Nat	Name of Jessor		
i	Minor Items				\$ 10	
2		-				
3						
5						
6						
8					10	
9	Total	2104. MISCELLANEOUS II	NCOME CHARGES		1	
					Amount	
No.		Description and purpose of deduction from (a)	i gross income		(b)	
1	Minor Items				5	
2						
4					-	
5						
6						

Total

8 9 10 Designation

(a)

2202. MILEAGE OPERATED (ALL TRACKS)†

year. Way swtiching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house,

team, industry, and other tracks switched by yard locomotives in yards where separate switching

Give particulars called for concerning all tracks operated by respondent at the close of the

NONE

Line

No.

6

Total -

#### 2203, MILEAGE OPERATED—BY STATES

5

Expenses

(c)

Net income

or loss

(d)

Taxes

(e)

Line Haul Railways show single track only. Switching and Terminal Companies show all tracks.

Revenues

or income

(b)

Operated Operated Proprieta y under under Total trackage operated companies Leased contract rights (1) (g)

43.95 43.95

\_; second and additional main tracks, \_

2216. Road is completed from (Line Haul Railways only)\* Anderson, Indiana to Lebanon, Indiana Total distance, 43.95

2201. INCOME FROM NONOPERATING PROPERTY

2219. Weight of rail \_\_\_\_\_\_ lb. per yard.

2221. State number of miles electrified: First main track, \_\_\_\_\_; second and additional main tracks, \_\_\_\_\_; passing tracks.

#### 2301. RENTS TCEIVABLE

Income from lease of road and equipment

Line No.	Road leased	Location (b)	f:ame of lessee (c)	Amount of rent during year (d)
		NONE		s
2				
4 5			Total	

#### 2302. RENTS PAYABLE

Rent for leased roads and equipment

Line No.	Road leased	Location (b)	Name of lessor (c)	Amount of rent during year (d)
		NONE		\$
3 4				
5			Total	

#### 2303. CONTRIBUTIONS FROM OTHER COMPANIES

#### 2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Line No.	Name of transferee (a)	Amount during year
1 2	Penn Central Transp. Co.	\$ 117,810	1 2 3	NONE	\$
5 6	Total	117,810	4 5 6	Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

NONE

#### 2401. EMPLOYEES, SERVICE, AND COMPENSATION

- 1. Give particulars of the average number of employees of various clauses in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.
- 2. Averages called for in column (b) should be the average of twelve middle-of-month counts.
- 3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.
- 4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote
- 5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.
- 6. This schedule does not include old-age retirements, and unemployment insurance taxes.

e .	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensa- tion (d)	Remarks
	Total (executives, officials, and staff assistants)			\$	
2	Total (professional, clerical, and general)	3	4,531	24,750	
3	Total (maintenance of way and structures)	3	6,896	32,643	
4	Total (maintenance of equipment and stores)	1	482	2,726	
5	Total (transportation—other than train, engine, and yard)	1	2,080	13,559	
6	Total (transportation-yardinasters, switch tenders, and hostlers)				
7	Total, all groups (except train and engine)	8	13,989	73,678	
8	Total (transportation—train and engine)	8	14,297	79,633	546 Back Pay
9	Grand Total	16	28,286	153,311	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 153,311

#### 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fue! consumed by locomotives and motor or other self-propelled reil cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. 2. The ton of 2,000 pounds should be used.

Line			A Locomotives (diesel, electric, steam, and other)					B. Rail motor cars (gasoline, oli-electric, etc.)		
No.	Kind of service	Diesel oil (gailons)			Se	eam	Electricity (kilowatt-	Gasoline (gallons)	Diese: oil (gallons)	
	(a)	(b)	(gallons) (kilowatt- hours) (c) (d)	Coal (tons) (e)	Fuel oil (gallons) (f)	hours)	(i)			
1	Freight	40,905								
2	Passenger Yard switching									
4	Total (ransportation									
6	Work train	40,905								
7	Total cost of fuel*	10,886		XXXXXX			XXXXXX			

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

#### 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column fc)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is report of the principal company in the system, with references thereto in the reports of the basic rate should be shown. other companies. Any large "other compensation" should be explained in a footnote. If selary

Give the name, position, salary, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year
1 2	Included in annual report of Penn	Central Transportation	Company	\$
3 4 5				
ö 7 8				
9				
3				

#### 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts. | committees, bureaus, boards, and other organizations maintained jointly by railways shall also contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondenc's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various "ailway associations, commissions

be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of law. 'tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the remains operation, maintenance or construction of a railroad, but any special and unusual  $\rho^{-} \quad \Leftrightarrow \quad \text{for services should}$ be reported. Payments of \$20,000 or more to organizations maintain. Bly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report

	Name of recipient  (a)		Nature of service		Amount of payme
MONTE					,
NONE					
					9
					-
-					
		-			-
-					1
-					9
				Total	

#### 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

ine No.	Item	Freight trains	Passenger trains	Total transporta-	Work trai
	(a)	(b)	(c)	(d)	(e)
1	Average miliage of road operated (whole number required)			+	XXXXXX
	Train-miles	12,078		12,078	
2	Total (with ocomotives)	12,070		12,070	
3	Total (with notorcars)	12,078		12,078	
4	Total train-miles	12,070		1/20/0	
	Locomotive unit-miles	12,078		12,078	
5	Road service	12,070		12,070	XXXXXX
6	Train switching	0.050		0.050	XXXXX
7	Yard switching	9,950		9,950	xxxxx
8	Total locomotive unit-miles	22,028		22,028	XXXXX
	Car-miles				
9	Loaded freight cars	31,864		31,864	XXXXX
10	Empty freight cars	29,606		29,606	XXXXX
11	Caboose	12,078		12,078	XXXXX
12	Total freight car-miles	73,548		73,548	xxxxx
13	Passenger ceaches				xxxxx
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)				xxxxx
15	Sleeping and parlor cars				XXXXX
16	Dining, grill and tavern cars				xxxxx
17	Head-end cars				xxxxx
18	Total (lines 13, 14, 15, 16 and 17)				xxxxx
19	Business cars				XXXXX
20	Crew cars (other than cabooses)				xxxxx
21	Grand total car-miles (lines 12, 18, 19 and 20)	73,548		73,548	xxxxx
	Revenue and nonrevenue freight traffic				
22	Tonsrevenue freight	xxxxxx	xxxxxx	211,310	xxxxx
23	Tons—nonrevenue freight	XXXXXX	xxxxxx		xxxxx
24	Total tons—revenue and nonrevenue freight	XXXXXX	xxxxxx	211,310	xxxxx
25	Ton-miles—evenue freight	XXXXXX	xxxxxx	2,706,866	xxxxx
26	Ton-miles—nonrevenue freight	XXXXXX	xxxxxx		xxxxx
27	Total ton-miles—revenue and nonrevenue freight	XXXXXX	XXXXXX	2,706,866	xxxxx
21	Revenue 'assenger traffic	243344	, and and		
28	Passengers carried—revenue	xxxxxx	XXXXXX		xxxxx
29	Passenger-m les—revenue	xxxxx	XXXXXX	-	XXXXX

NOTES AND REMARKS

#### 2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101. Freight, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the traight's received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and my ked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission. Bureau of Accounts, Washington, D.C., 20423. If a supplemental achedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3 Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder raffic includes freight traffic shipped by or insigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	Commodity		Revenue freig	ht in tons (2,000 pounds)				
Line No.	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers	Total carried (d)	Gross freight revenue (dollars) (e)		
1	Farm products	01	44,190		44,190	49,46		
2	Forest products	08		3,160	3,160	12,88		
	Fresh fish and other marine products	09		701	701	89		
4	Metallic ores	10						
5	Coal			95	95	22		
6	Crude petro, nat gas, & nat gsin	13						
7	Nonmetallic minerals, except fuels.	14	108	72,351	72,459	83,02		
8	Ordnance and accessories	19						
9	Food and kindred products	20	721	485	1,206	3,74		
10	Tobacco products	21						
11	Textile mill products	22				*		
12	Apparel & other finished tex prd inc knit	23						
13	Lumber & wood products, except furniture	24		2,881	2,881	4,59		
14	Furniture and fixtures	25	45		45	27		
15	Pulp, paper and allied products	26	48	3,848	3,896	18.94		
16	Printed matter	27			- Saladak			
17	Chemicals and allied products	28	1.039	47,659	48,698	77,76		
18	Petroleum and coal products	29	56	3,717	3,773	. 7.84		
19	Rubber & miscellaneous plastic products	30	15	34	49	39		
20	Leather and leather products	31						
21	Stone, clay, glass & concrete prd	32	652	18,589	19.241	19.08		
22	Primary metal products	33		3,022	3,022	7,090		
23	Fabr metal prd, exc ordn, machy & transp	34	18	830	348	2,739		
24	Machinery, except electrical	35	4,675	98	4,773	18,714		
25	Electrical machy, equipment & supplies	36	1,607	168	1,775	10,700		
26	Transportation equipment	37	31		31	16:		
27	Instr. phot & opt gd, watches & clocks	38			1			
28	Miscellaneous products of manufacturing	39	26		26	84		
29	Waste and scrap materials	40		41	41	8:		
30	Miscellaneous freight shipments	41						
31		42	232	55	287	1,509		
32	Containers, shipping, returned empty	44						
33	Freight forwarder traffic  Shipper Assn or similar traffic	45			7-1			
34	Misc mixed shipment exc fwdr & shpr assn	i	113		113	443		
35	Total, carload traffic	*0	52,576	157,734	211,310	330,640		
		47	- (	-	-	-		
37	Small packaged freight shipments  Total, carload & lcl traffic	4/	53,576	157,734	211,310	330,640		

1 This report includes all commodity statistics for the period covered.

[] A supplemental report has oeen filed covering traffic involving less than three shippers reportable in any one commodity code.

I ISupplemental Report
NOT OPEN TO PUBLIC INSPECTION.

#### ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	Petroleum	Trans	Transportation
100	Goods	Misc	Miscellaneous	Phot	Photographic		

Gasoline

#### 3701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

#### [For Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Line	ltem	Switching operations	Terminal operations	Total
No.	(2)	(6)	(c)	(d)
	FREIGHT TRAFFIC			
1	Number of cars handled earning revenue—loaded	NOT APPLICA	BLE	
2	Number of cars handied earning revenue—empty			
3	Number of cars handled at cost for tenant companies—loaded			
4	Number of cars handled at cost for tenant companies—empty			
5	Number of cars handled not earning revenue—loaded			
6	Number of cars handled not earning revenue—empty			
7	Total number of cars handled			
	PASSENGER TRAFFIC			
8	Number of cars handled earning revenue—loaded			
9	Number of cars handled earning revenue—empty			
10	Number of cars handled at cost for tenant companies—loaded			
11	Number of cars handled at cost for tenant companies—empty			
12	Number of cars handled not earning revenue—loaded			
13	Number of cars handled not earning revenue—empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (items 7 and 14)			
16	Total number of cars handled in work service			
		L	I	J
Num	ber of locomotive-miles in yard-switching service: Freight.	-; passenger,		
-				
			( ) ( )	
6				

#### 2801. INVENTORY OF EQUIPMENT

#### INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently lessed to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to reprecent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

Ī					Numb	er at close	of year	Aggregate	
ne o.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Owned and used	Lensed from others	Total in service of respondent (e+f)	capacity of units re- ported in col. (g) (See ins. 6)	Number leased to others at close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	LOCOMOTIVE UNITS							(h.p.)	
1	Diesel		-						
2	Electric								
3	Other	NONE	-		-			XXXXXX	
4	Total (lines 1 to 3)	NONE		-					
	FREIGHT-TRAIN CARS							(tons)	
5	Box-general service (A-20, A-30, A-40, A-50, all								
	B (except B080) L070, R-00, R-01, R-06, R-07)		-			-		-	1
6	Box-special service (A-00, A-10, B080)		-		-	-	-		+
7	Gondola (All G, J-00, ail C, all E)				-	-			-
8	Hopper-open top (all H, J-10, all K)		-	-		-		-	+
9	Hopper-covered (L-3)		-	-	-		-		+
10	Tank (all T)		-	-		-	-		+
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)			-			-	-	+
12	Refrigerator-non-mechanical (R-02, R-03, R-05,								
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)			-		-			+
13	Stock (all S)		-	-		-			+
14	Autorack (F-5, F-6)			-	-		+	-	+
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2-								
	L-3-) -			-		-	-		-
16	Flat-TOFC (F-7-, F-8-)		-		-	-	-	-	+
17	All other (L-0-, L-1-, L-4-, L080, L090)			-	-		-		-
18	Total (lines 5 to 17)		-	-	-		-	-	+
19	Caboose (all N)	1			1	-	1 1	*****	-
20	Total (lines 18 and 19)	1			1		1	XXXXXX	-
20	PASSENGER-TRAIN CARS NON-SELF-PROPELLED				1			(seating capacity)	
21	Coaches and combined cars (PA, PB, PBO, all				1		1		
21					-	-	-		-
22	class C, except CSB)								
22									-
	PO. PS. PT. PAS. PDS, all class D. PD)				1			XXXXXX	1
23	Non-passenger carrying cars (all class B, CSB,						-		-
	PSA. IA. ali class M)  Total (lines 21 to 23)	NONE							

#### 2801. INVENTORY OF EQUIPMENT-Concluded

#### Units Owned, Included in Investment Account, and Leased From Others

		Units in service of	Number	Number	Numbe	er at close	of year	Aggregate capacity of	Number leased to
Line No.	frem (c)	respondent at begin- ning of year	added during year	retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	units reported in col. (g) (See ins. 6)	others at close of year
	(a)	(b)	(c)	(d)	(e)	(1)	(8)	(11)	
	Passenger-Train Cars-Continued							(Seating capacity)	
	Self-Propelled Rail Motorcars								
25	Electric passenger cars (EC, EP, ET)								
26	Internal combustion rail motorcars (ED, EG)								
27	Other self-propelled cars (Specify types)								
28	Total (lines 25 to 27)								
29	Total (lines 24 and 28)	NONE							
	Company Service Cars								
30	Business cars (PV)							XXXX	
31	Boarding outfit cars (MWX)		-					xxxx	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)							xxxx	
33	Dump and ballast cars (MWB, MWD)							xxxx	
34	Other maintenance and service equipment cars	1		-	1		1	XXXX	
35	Total (lines 30 to 34)	1			1		1	XXXX	
36	Grand total (lines 20, 29, and 35)	2			2		2	XXXX	
-		Annual research and security							
22	Floating Equipment							xxxx	
37	Self-propelled vessels (Tugboats, car ferries, etc.)							XXXX	
38	Non-self-propelled vessels (Car floats, lighters, etc.)							XXXX	
39	Total (lines 37 and 38)		1					XXXX	

#### 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.\*

2. All other important physical changes, including herein all new tracks built.\*

All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

 All agreements for trackage rigits acquired or surrendered, giving (a) dates, (b) length of terms. (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) proposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired, if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

1 to 11 NONE

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

#### VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

#### OATH

(To be made by the officer having contro	of the accounting of the respondent)
State of Pennsylvania	
County of Philadelphia ss:	
F. L. Berner makes oath and s	ays that he is Assistant Comptroller
(Insert here the name of the affiant)	(Insert here the official title of the affiant)
of Central Indiana Railway Company	
(Insert here the exact legal title that it is his duty to have supervision over the books of account of the resp knows that such books have, during the period covered by the foregoing other orders of the Interstate Commerce Commission, effective during the best of his knowledge and belief the entries contained in the said report if from the said books of account and are in exact accordance therewith; that are true, and that the said report is a correct and complete statement of the of time from and including January 1 1974 to  Subscribed and sworn to before me, a Notary Public	ondent and to control the manner in which such books are kept; that he report, been kept in good faith in accordance with the accounting and a said period; that he has carefully examined the said report, and to the have, so far as they relate to matters of account, been accurately taken he believes that all other statements of fact contained in the said report to business and affairs of the above-named respondent during the period
county above named, this	day of Jan 1973
My commission expires Notary Public, Philadelphia, Philadelphia Co.	7 1
My Commission Expires June 2, 1975	About I feat
	aprieur / recene
	(Signature of officer authorized to administer oaths)
	(Signature of officer authorized to administer oaths)
SUPPLEMENT	TAL OATH
(By the president or other chie	TAL OATH
State of Pennsylvania	TAL OATH
Bonney I resident or other chie	TAL OATH
State of Pennsylvania  County of Philadelphia  State of Pennsylvania	TAL OATH  f officer of the respondent)
State of Pennsylvania  County of Philadelphia  State of Pennsylvania	AL OATH  f officer of the respondent)  ays that he is Comptroller
State of Pennsylvania  County of Philadelphia  J. J. Dawson makes oath and sa	TAL OATH  f officer of the respondent)
State of Pennsylvania  County of Philadelphia  J. J. Dawson makes oath and so (Insert here the name of the affiant)	ays that he is Comptroller  (Insert here the official title of the affiant)  or name of the respondent) all statements of fact contained in the said report are true, and that the of the above-named respondent and the operation of its property during
State of Pennsylvania  County of Philadelphia  J. J. Dawson	ays that he is Comptroller  (Insert here the official title of the affiant)  or name of the respondent) all statements of fact contained in the said report are true, and that the of the above-named respondent and the operation of its property during
State of Pennsylvania  County of Philadelphia  J. J. Dawson	ays that he is Comptroller  (Insert here the official title of the affiant)  or name of the respondent) all statements of fact contained in the said report are true, and that the of the above-named respondent and the operation of its property during
State of Pennsylvania  County of Philadelphia  J. J. Dawson	ays that he is Comptroller  (Insert here the official title of the affiant)  or name of the respondent)  all statements of fact contained in the said report are true, and that the off the above-named respondent and the operation of its property during  4. to and including December 31, 1974
State of Pennsylvania  County of Philadelphia  J. J. Dawson	ays that he is Comptroller  (Insert here the official title of the affiant)  or name of the respondent) all statements of fact contained in the said report are true, and that the off the above-named respondent and the operation of its property during  4, to and including December 31, 1974
State of Pennsylvania  County of Philadelphia  J. J. Dawson makes oath and so Central Indiana Railway Company  (Insert here the name of the affiant)  of Central Indiana Railway Company  (Insert here the exact legal title that he has carefully examined the foregoing report; that he believes that a said report is a correct and complete statement of the business and affairs of the period of time from and including January 1 197  Subscribed and sworn to before me, a Notary Public county above named, this Notery Public, Philadelphia, Philadelphia Co.	ays that he is Comptroller  (Insert here the official title of the affiant)  or name of the respondent) all statements of fact contained in the said report are true, and that the off the above-named respondent and the operation of its property during  4, to and including December 31, 1974
State of Pennsylvania  County of Philadelphia  J. J. Dawson makes oath and so Central Indiana Railway Company  (Insert here the name of the affiant)  of Central Indiana Railway Company  (Insert here the exact legal title that he has carefully examined the foregoing report; that he believes that a said report is a correct and complete statement of the business and affairs of the period of time from and including January 1 197  Subscribed and sworn to before me, a Notary Public county above named, this	ays that he is Comptroller  (Insert here the official title of the affiant)  or name of the respondent) all statements of fact contained in the said report are true, and that the off the above-named respondent and the operation of its property during  4, to and including December 31, 1974

#### MEMORANDA

(For use of Commission only)

#### Correspondence

											Ans	Answer	
Officer addressed	d		te of fette			Sul.	bject age)		nswer	Date of— Letter		File number	
			telegram			.,	age)	l Inc	eucu				
Name	Title	Month	Day	Year						Month	Day	Year	
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#### Corrections

	Date of				Page			Le	etter or te	le-	Authority		Clerk making
	correction								gram of		Officer sending or telegran		(Name)
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#### 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732.

"Improvements on leased property," classified in accordance with the Uniform System of this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the Accounts for Raifroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items re-

lo.	Account	The second secon	THE RESERVE OF THE PERSON NAMED IN			Balance at close of year		
	(a)	Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line	State (g)	
		33,512		(103)		33,409		
1	(1) Engineering	51,820		(104)		51,716		
1	(2) Land for transportation purposes	21,260		(104)		2+3/42		
	(2 1/2) Other right-of-way expenditures	100 100				132,139		
	(3) Grading	132,139				152,157		
-	(5) Tunnels and subways	104,357				104,357		
1	(6) Bridges, trestles, and culverts	104,337				104,557		
1	(7) Elevated structures	06 704				86,794		
1	(8) Ties	86,794				180,629		
1	(9) Rails	180,629				74,398		
1	10) Other track material	74,398						
10	11) Ballast	70,157				70,157		
1	12) Track laying and surfacing	105,618				AND MADE AND DESCRIPTION OF THE PARTY OF THE		
1	13) Fences, snowsheds, and signs	20,410		(3,444)		20,410		
1	16) Station and office buildings	51,537		(3,444)		713		
1	17) Roadway buildings	713		-		/13		
10	18) Water stations							
1	19) Fuel stations	07 001				27 026		
1	(20) Shops and enginehouses	27,036		-		27,036		
1	(21) Grain elevators							
1	(22) Storage warehouses			<del> </del>				
1	(23) Wharves and docks				(n)		回	
1	(24) Coal and ore wharves		<u>60</u>	-	- 5		AT	
1	(25) "OFC/COFC terminals		STATE		STATE	0 201	STATE	
1	(26) Communication systems	8,391	S			8,391		
1	(27) Signals and interlockers	7,968	(A)	-	THE THE	7,968	THE	
	(29) Fowerplants		選		The second secon	- /0	-	
1	(31) Power-transmission systems	40			NH	40	NIHLIM	
1	(35) Miscellaneous structures		보		<u> </u>		王	
	(37) Roadway machines	9,185	WITHIM		3	9,185	3	
	(38) Roadway small tools	1,595	3			1,595		
	(39) Public imp. vements-Construction-	11,503			н	11,503	н	
- 1	(43) Other expenditures—Road					5 000	H	
	(44) Shop machinery	5,090	pd		H	5,090	A	
	(45) Powerplant machinery		4		A			
	Other (specify & explain)			10 (51)				
	Total expenditures for road	982,892		(3,651)		979,241		
-	(52) Locomotives	11,500				11,500		
1	(53) Freight-train cars	,		1				
	(54) Passenger-train cars							
	(55) Highway revenue equipment							
	(56) Floating equipment	1,851				1,851		
-	(57) Work equipment	1,011		17				
1	(58) Miscellaneous equipment	13 251				13,351		
1	Total expenditures for equipment	_13,351		+			ACCRECATE PROPERTY.	
	(71) Organization expenses	(4)				(4)		
	(76) Interest during construction	(1)				{4}		
1	(77) Other expenditures—General	(5)				(5)		
8	Total general expenditures	Supermental programment and a supermental programment of the s	THE RESIDENCE PROPERTY.	(2 (51)		992,587		
9	Total	996,238 (92,716)		(3,651)		(92,716)		
0	(80) Other elements of investment	(92,/10)				72,710		
-	(90) Construction work in progress						-	

### Road Initials CI FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

#### 2002. RAILWAY OPERATING EXPENSES

of the respondent for the year, clarsifying them in accordance with the Uniform System of Accounts for Railroad Companies.

4	Am	unusual accruals	involvina	subgrantial	amounts	included	in c	olumos i	(b) 1	(1. 10)	and If	), should be	fully	explained	in a	footnote.	

	Name of railway operating expense account	for the	rating expenses e year	Line No.	Name of railway operating expense account				
	(a)	Entire line (b)	State (c)		(a)	Entire line (b)	State (c)		
1		5	5			5	5		
	MAINTENANCE OF WAY AND STRUCTURES			32	(2247) Operating joint yards and				
	(2201) Superintendence	426		_ 33	(2248) Train employees				
	(2202) Roadway maintenance	40,956		34	(2249) Train fuel	10,986			
	(2203) Maintaining structures			35	(2251) Other train expenses	1,811			
	(2203 1/2) Retirements—Road			36	(2252) Injuries to persons	52,129			
	(2204) Dismanding retired road property			37	(22:3) Loss and damage	455			
6	(2208) Road Property—Depreciation	4,246		38	(2254) Other casualty expenses	34,870			
7	(2209) Other maintenance of way expenses	8,459		39	(2255) Other rail and highway trans-				
	(1250) Other mannenance of the paperness				portation expenses	7,352			
8	(2210) Maintaining joint tracks, yards, and	726		40	(2256) Operating joint tracks and facilities—Dr	174			
	other facilities—Dr			41	(2257) Operating joint tracks and				
9	(2211) Maintaining joint tracks, yards, and			1	facilities—CR	900			
	other facilities—Cr			42	Total transportation—Rail				
0	Total maintenance of way and	54,813		1	line	224,675			
	STRUC OF FOURMENT			1	MISCELLANEOUS OFERATIONS				
	MAINTENANCE OF EQUIPMENT			43	(2258) Miscellaneous operations				
1	(2221) Superintendence				(2259) Operating joint miscellaneous		Cv3		
2	(2222) Repairs to shop and power-		E	"	facilities—Dr		E		
	plant machinery		STATE	45	(2260) Operating joint miscellaneous		STATE		
13	(2223) Shop and power-plant machinery	129	S	42	facilities—Cr				
14	Depreciation		THE	46	Total miscellaneous		THE		
	plant machinery	/ 553		+	operating	-	- 12		
15	(2225) Locomotive repairs	4,553		-	GENERAL	10 776	H		
16	(2226) Car and highway revenue equip-		NIHLIW	47	(2261) Administration	43,776	WITHIM		
7	(2227) Other equipment repairs.	68	-	48	(2262) Insurance	546	ALL		
18	(2228) Dismantling retired equipment		AL	49	(2264) Other general expenses	3,099	A		
19	(2229) Retirements-Equipment			50	(2265) General joint facilities-Dr	3			
20	(2234) Equipment—Depreciation	589		51	(2266) General joint facilities-Cr	17.101			
21	(2235) Other equipment expenses			52	Total general expenses	47,424			
22	(2236) Joint mainteneance of equipment ex-				RECAPITULATION				
23	(2237) Joint maintenance of equipment ex-			53	Maintenance of way and structures	54,813			
24	Total maintenance of equipment	5,339		54	Maintenance of equipment	5,339			
	TRAFFIC			55	Traffic expenses	5,339 8,821			
25	(2240) Traffic expenses	8,821		56	Transportation-Rail line	224,675			
	TRANSPORTATION—RAIL LINE			57	Miscellaneous operations	-			
26	(2241) Superintendence and dispatching			58	General expenses	47,424			
27	12242) Station service	37,599		59	Grand total railway op-	341,072			
-									
28	(2243) Yard employees								
29	(2244) Yard switching fuel	20							
30	(2245) Miscellaneous yard expenses			1					
31	(:246) Operating joint yard and terminals—Dr	80,179		-					
	Operating ratio (ratio of operating expenses to	J	100.80	perce					

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#### 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

year. Group the properties under the heads of the classes of operations to which they are de- All peculiarities of title should be explained in a footnote

Give particulars of each class of miscellaneous physical property or plant operated during the title is that of ownership or whether the property is held under lease or other incomplete title

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502,
In column (a) give the designation used in the respondent's records and the name of the town
or city and State in which the property or plant is located, stating whether the respondent's

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502,
"Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and
or city and State in which the property or plant is located, stating whether the respondent's

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502,
"Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and
or city and State in which the property or plant is located, stating whether the respondent's

Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held  (a)	Total revenue during the year (Acct 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
1	NONE	5	5	s
3				
5 6				
7 8				
9				
11	Total			

#### 2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR\*

				Lin	e operated by	responde	nt				
Line	Item	Class 1: Li	ne owned	Class 2: Line tary con	e of proprie- mpanies		Line operate		Class 4: Line operated under contract		
No.		Added during year	Total at end of year	Added during year	Total at end of year	Added		Market and the second	Total at end of year		
	(a)	(6)	(c)	(d)	(e)	(f)	(g)	(h)	(i)		
1	Miles of road										
2	Miles of second main track										
3	Miles of all other main tracks										
4	Miles of passing tracks, crossovers, and turnouts										
5	Miles of way switching tracks	-									
6	Miles of yard switching tracks										
7	All tracks	-					-				
		1	Line operate	d by responder	nt	T	Line owned				
Line	Item	Class 5: Lin under trac	ne operated kage rights	Total	line operated		operated by				
No.		Added during year	Total at end	At beginni		of A	dded during	Total at end of year			
	(j)	(k)	(1)	(m)	(n)		(0)	(p)			
1	Miles of road			-					7		
2	Miles of second main track			-		-					
3	Miles of all other main tracks										
4	Miles of passing tracks, crossovers, and turnouts			-		-					
5	Miles of way switching tracks-Industrial					-					
6	Miles of way switching tracks-Other		-			-					
7	Miles of yard switching tracks-Industrial		-	-		-					
8	Miles of yard switching tracks-Cher					-					
9	All tracks					-					

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		2302. RENTS RE	CEIVABLE	
		Income from lease of re	ad and equipment	
Line No.	Road leased	Location (b)	Name of lessee (c)	Amount of rent during year (d)
		NONE		5
3 4				
5			Total .	
		2303. RENTS F		
			Name of lessor	Amount of rent
Line No.	Road leased	Location (h)	Name of lessor	during year (d)
		NONE		5
2				
5			Total	
23	04. CONTRIBUTIONS FROM O	THER COMPANIES	2305. INCOME TRANSFERRED TO	OTHER COMPANIES
Line No.	Name of contributor (a)	Amount during year	Name of transferee  (c) NONE	Amount during year (d)
1	PCTC	\$117,810		s
3 4				
5 6		Total 117,810	Total	

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Owned and used     21     Property (See Investments       Directors     2     Proprietary companies       Compensation of     33     Purposes for which funded debt was issued or assumed       Dividend appropriations     27     Capital stock was authorized       Elections and voting powers     3     Rail motor cars owned or leased       Employees, Service, and Compensation     32     Rails applied in replacement       Equipment—Classified     37-38     Revenues       Company service     38     Revenues       Covered by equipment obligations     14     Tax accruals       Leased from others—Depreciation base and rates     19     Receivers' and trustees' securities       Reserve     23     Rent income, miscellaneous       Reserve—     22     Rents—Miscellaneous       Locomotives     37     Receivable       Obligations     14     Retained income—Appropriated	
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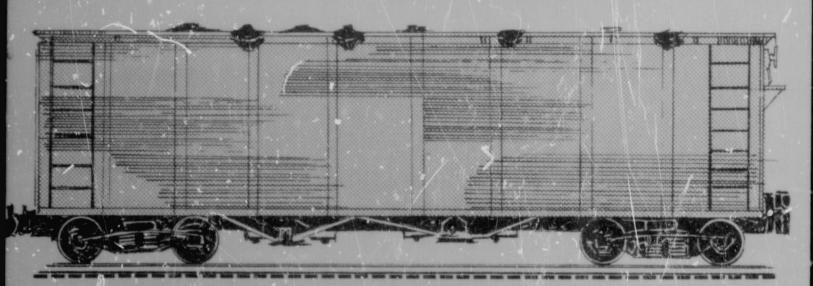
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510700

CLILLH

Correct name and address if different than shown.

Full name and address of repc. ting carrier.
(Use mailing label on original, copy in full on duplicate.)



## to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1974

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission. Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Pari a of the Interstate Commerce. Acc.

Sec. 20. (1) The Coambon on is hereby authorized to require annual, periodical, or special reports from carriers, lessors, " " " as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, " " " specific and full, true, and correct answers to all questions upon which the Committon into may deem information to be necessary, classifying such carriers, lessors, " " " as a may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, " " " in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of oversements ending on the 31st day of December in each year, unless the Commission shall specify a different day, and shall be made out at der oath and filed with the Commission at its office in Washington within three months after the close of the year for which export a made, unless additional time be granted in any case by the Commission.

(7) (b). Any person vito shall it a way and willfully make, cause to be made, or participate in the making of, any take entry way when if or other report required under the section to be filed, " " " or shall knowingly a section. The with the Commission any take report is other section, in any court of the United States in any elect jurisdiction to a fine of not more than five thousand dollars or impresonment for not more than two years, or both such fine and impresonment."

(7) (c) Any carrier or lessor. \* \* \* or any officer, ogent, employee, or representative thereof, who sho'll fail to make and file an annual or other report with the Coramission within the time fixed by the Commission, or to make specific and fall, true, and correct answer to any question within thirty days from the time it is lawfully bequired by the Coramission so to do, shall forfeit to the United States the sum of one hundred in Mars for each and every day it shall continue to be in default with respect thereto.

continue to be in default with respect thereto.

(8) is used a this section " " " the term carrier" means a common carrier subject to this part, and includes a receiver or trustr. If such carrier, and the term "lessor" means a person owning a railroad, a water line, or it. " line; leased to and aperated by a common carrier splice; to this part, and includes a receiver or trustre of such lessor. " "

The respondent is further required to send to the bareau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 3.

2 The instructions in this Form should be carefully observed, and each question should be answered fully one occurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either an partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see pageschedule (or line) number--- should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular ineuity or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbrevations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itslef, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached preferably at the inner margin, attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7 Each responde a should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. Railroad corporations, mainly distinguished as operating companies and lessor companies are for the purpose of report to the Interstate Commerce Commission divided into classes. As operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts, and a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and seeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class. Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues Pelow \$5,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or lend, railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes sail those performing overching service only, whether for joint account or for revenue.

Class 52. Exclusively terminal. This class of companies includes all companies farnishing terminal trackage or terminal facilities only, such as union passenger on freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class Se. Bridge and ferry. This class of companies is confined to those whose operations are timized to bridges and ferries exclusively.

Class \$5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching of terminal revenues, those derived from local passenger service, local freight service, participation in through vovement of freight or passenger traffic, other transportation operations, and operation other than transportation.

9. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is viade. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The BEGINMING OF THE YEAR means the beginning of business on January i of the year for which the report is made, or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

10. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Termina Companies	Schedules restricted to the than Switching and Terminal .  Companies			
Set edule	Schedule	2216 2602		

#### ANNUAL REPORT

OF

(Full name of the respondent)

CENTRAL INDIANA RAILWAY COMPANY

FOR THE

#### YEAR ENDED DECEMBER 31, 1974

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report.

(Name) J. J. Dawson (Title) Comptroller

(Telephone number) 215 594-2468 (Area code) (Telephone number)

(Office address) Six Penn Center Plaza, Philadelphia, Pa 19104

#### SPECIAL NOTICE

The accentive of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

This report, formerly designated Form C, has been reduced in size to make it easier to complete, convenient to handle and permit the use of standard copy machines to reproduce the reports.

The following changes in format have been made to facilitate better reporting and analysis:

A table of contents has been added

Financial statements, Schedules 300 (formerly 1801) and 305 (formerly 1901) have been repositioned to follow the balance sheet. Schedule 200.

Pages 4 and 5: Schedule 200. Comparative General Balance Sneet.

Account numbers 714, 744, 762 and 786 have been added to conform with the provisions of Docket No. 34178 (Sub-No. 2). Accounting for Income Taxes-Interperiod Tax Allocation (Deferred Taxes). Provision has also been made to report undistributed earnings from certain investments in account 721, in accordance with Docket No. 35949. The Equity Method of Accounting for Certain Long-Term Investments in Common Stocks.

Pages 7, 8 and 9: Schedule 300. Income Account for the Year.

In accordance with Docket No. 34178 (Sub-No. 2), account numbers 533 and 591 have been added. In addition, the schedule has been revised to incorporate interperiod (ax allocation in accordance with the same proceeding. Also, in conformity with Locket No. 35949, provision has been made to report equity in earnings (losses) of affiliated companies, account 590 has been amended to read, "Income taxes on extraordinary and prior period items" and a footnote added to show the effect of deferred taxes on prior years not income as reported in annual toports to the Commission.

Page 10: Schedule 305. Retained Income-Unappropriated.

This schedule has been revised in accordance with Docket No. 35949.

Page 10A: Schedule 350. Railway Tax Accruals.

This is a new schedule designed to consolidate reporting of tax data that was formerly reported in Schedule 1801

Page 17A: Schedule 1003. Investments in Common Stocks of Affiliated Companies.

This schedule has been added to conform with the provisions of Docket No. 35949.

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#### 101. IDENTITY OF RESPONDENT

- Give the exact name" by which the respondent was known in law at the close of the year Central Indiana Railway Company
- 2 State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, it what name was such report made? Central Indiana Railway Company
- 3 If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made. No Change
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Title of general officer (a)	Name and office addr ss of	person holding office at close of year ,b)
President	J. G. Robins	Indianapolis, Ind.
2 Vice president	R. W. Loder	Philadelphia, Pa.
Secretary & V.P.	R. W. Carroll	Philadelphia, Pa.
Treasurer	R. C. Lepley	Philadelphia, Pa.
Controller or auditor	J. J. Dawson	Philadelphia, Pa.
Attorney or general counsel.	R. O. Olson	Chicago, Tll.
General manager		
General superintender /		
General freight agent		
General passenge: agent		
General land agent		
Chief engineer	D. K. McConnell	Philadelphia, Pa.

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Name of director (a)	Office address (b)	Term expires (c)
John Hartmeyer	Muncie, Ind.	April 7, 1975
C. E. Stimming	Indianapolis, Ind.	11 11 11
R. W. Loder	Philadelphia, Pa.	11 11 11
J. G. Robins	Indianapolis, Ind.	11 11 11
R. W. Carroll	Philadelphia, Pa.	11 11 11
D. K. McConnell	Philadelphia, Pa.	11 11 11
R. C. Lepley	Philadelphia, Pa.	11 11 11

7. Give the date of incorporation of the respondent March 16,1903 8. State the character of motive power used. Diesel-Electric

9. Class of switching and terminal company...

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each small amendments thereof, effected during the year. If previously effected, show the year(s) of the reports) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

See Page No. 3

il. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source

PENN CENTRAL TRANSPORTATION COMPANY AND CLEVELAND, CINCINNATI, CHICAGO AND ST. LOUIS RAILWAY COMPANY

(A) TITLE TO CAPITAL STOCK
12 Give nereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or inerging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing IN 1903 FORECLOSURE PROCEEDINGS WERE INSTITUTED BY THE CHICAGO AND SOUTH EASTERN VAILWAY COMPANY AND THAT COMPANY WAS REORGANIZED, THEREBY FORMING THE CENTRAL INDIANA RAILWAY COMPANY ON MARCH 16, 1903. THE PROPERTY OF THE CHICAGO AND SOUTH EASTERN RAILWAY COMPANY WAS CONVEYED TO CENTRAL INDIANA RAILWAY COMPANY BY Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

#### 107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual fifing of this report), had the highest voting powers in the respondent, showing for each his address, the trust In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to cast on that date had a on page 38, the names and addresses of the 30 largest holders of the voting trust meeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securities held by him, such securities book was not closed or the list of stock, olders compiled within such

1			Number of	NUMBER OF VOTE & CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
			votes to which		Stocks	Other		
ine l	Name of security holder	Address of security holder	security holder was	Common	PREF	RRED	securitie	
		443	entitled		Secret (e)	First (f)	power (a)	
	(a)	(b)	(c)	(d)	(6)	(1)	(g)	
1	C.C.C. & St. L.Ry.Cc.	Philadelphia, Pa.	600	600	-		-	
2	Penn Central Transp.Co	" "	600	600	-	-	-	
3				-	-	-	+	
4 _				+	-			
5				+	-		1	
8 -	and Judges of Electi	d includes stock reg on for qualifying pu	rposes.					
				+				
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0   1   2   3   4   5   6   7   8								
0   1   2   3   4   5   6   7   8   9								
0   1   2   3   4   5   6   6   7   8   9   9   9   9   9   9   9   9   9								
0   1   2   3   4   5   6   7   8   9   9   9   10   11   12   12   12   12   12   13   14   15   15   15   15   15   15   15								
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10								
00 - 1 - 2 - 3 - 3 - 4 - 5 - 5 - 6 6 - 7 7 - 8 8 - 9 9 - 21 - 22 - 22 - 23 3 3 - 24 - 25 - 25								
00 - 11 - 22 - 33 - 44 - 55 - 66 - 77 - 88 - 99 - 900 -								
99 — 111 — 122 — 133 — 144 — 145 — 146 — 147 — 148 — 149 — 1								
00 - 11 - 12 - 13 - 14 - 15 - 16 - 17 - 18 - 18 - 18 - 18 - 18 - 18 - 18								

\*Page 2 Indiana State Laws: Under general law for the organization of railroad companies being the law found on Page 409 of Indiana revised statutes of 1852 in effect. May 16, 1853 and found in Section 5134 of Burns Indiana Statutes revision of 1901.

108	STOC	KHOL	DERS	REPORTS

1.	The respondent	is required	ie ser	d to th	e Bureau	of	Accounts,	immediately	upon	preparation,	two	copies	of	its latest	annucl	report t	ė
ste	ockholders.																

Check appropriate box:

[ ] Two copies are attached to this repo	ort.
[ ] Two copies will be submitted	(date)
XX No annual report to stockholders is	prepared.

#### 200. COMPARATIVE GENERAL BALANCE SHEET- ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entires in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entires in column (c) should be restated to conform with the accounting requirements followed in column (b). The entires in the short column (a2) should be deducted from the accounting entires for column (b). All contra entries becaused which the indicated

	Account or stem			Balance as close	Halance at beginning
No.	(a)			of year	of year (c)
				5	
	CURRENT ASSETS			51.585	89,278
	(701) Cash			31,303	CONTRACTOR OF THE PROPERTY OF THE PARTY OF T
	(702) Temporary cash investments				50,000
1	(703) Special deposits				
4	(704) Loans and notes receivable				
5	(705) Traffic, car service and other balances-Dr			45,564	28,047
6	(706) Net balance receivable from agents and conductors			525	150
7	(707) Miscellaneous accornts receivable			323	164
8	(708) Interest and dividends receivable			8,183	84,711
9	(709) Accrued accounts receivable			0,103	7
	(710) Working fund advances			6 270	6,272
11	(711) Prepayments			6,270	10,2/2
12	(712) Material and supplies			11,936	2,538
13	(213) Other current assets			2,000	4,230
14	(7(4) Deferred income tax charges 'p. 10A)			126 670	272 510
15	Total current attets			126,678	273,510
	SPECIAL FUNDS	(al) Total book assets at close of year	(a2) Respondent's own assued included in (a1)		
16	(715) Sinking funds			7,921	
17	(716) Capital and other reserve funus	7,921		1,921	
18	(717) Insurance and other funds.		/	7,921	
19	Total special fonds			1,244	
	INVESTMENTS				
20	(721) Investments its offiliated companies (pp. 16 and 17)				•
21	Undistributed earnings from certain investments in account 721 (p.	17A)	/	70	70
22	(722) Other investments (pp. 16 and 17)			70	70
23	(723) Reserve for adjustment of investment in securities-Credit			70	70
24	Fotal investments (accounts 721, 722 and 723)			70	70
	PROPERTIES			0.70 0/1	000 000
25	(731) Road and equipment property Road			979,241	982,892
26	Equipment			13,351	
27	General expenditures			(92 16	(92,716
28	Other elements of investmen			(92, 10,	(92,710
29	Construction work in progress			200 071	000 5 0
30	Total (p. 13)		. /	899,871	903,5 2
31	(732) Improvements on leased property Road		.0	-	/-
32	Equipment				
33	General expenditures				
34	Total (p. 12)			899.871	903,522
35	Total transportation property (accounts 73) and 732)			THE PERSONAL PROPERTY OF THE PERSONS PROPERTY OF	Annual Control of Management of Persons Agency of the Control of t
36	(735) Accrued depreciation-Road and equipment (pp. 21 and 22)			(118,992)	(117,075
37	(736) Amortization of defense projects—Road and Equipment (p. 24)			/110 000	(1117 076
38	Recorded depreciation and amortization (accounts 735 and 736)			(118,992)	(117,075
39	Total transportation property less recorded depreciation and an	mortization (line 33 less	line 36)	780,879	786,447
40	(737) Miscellaneous physical property			4,033	4,033
41	(728) Accrued depreciation - Miscellaneous physical property (p. 25)			4,633	4,633
42	Miscellaneous physical property less recorded depreciation (account			785,512	791,080
43	Total properties less recorded depreciation and amortization (I			107,512	171,000
	OTHER ASSETS AND DEFERRED	D CHARGES		211,519	23,533
44	(741) Other assets				
45	(742) Unamortized discount on long-term debt			25,961	8,506
46	(743) Other deferred charges (p. 26)			1000	
47	(744) Accumulated deferred income tax charges (p. 10A)			237,480	32,039
48	Total other assets and deterred charges			1,157,66	AND DESCRIPTION OF THE PARTY OF

#### 200 COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQUITY

for instructions covering this whedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railitand Companies. The entries in this backer should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account requirements followed in column (b). The entries in short column (a) should reflect total book liability at close of year. The entries is short column (a) should be deducted from those is column (a) in order to obtain corresponding entries for conform (b). All contral entries herein, fer should be indicated in parenthesis.

Line	Account or item			Balance at close	Balance at deginning
No.	(a)			of year (b)	of year
	CURRENT LIABILITIES			5	s
50	(751) Loans and notes payable tp. 265.			84,430	65,007
31	(752) Traffic car service and other balances-Cr.			11,044	8,715
52	(75s) Audited accounts and wages paysh s				
53	(754) Miscellaneous accounts payab			3,575	3,349
54	(755) Interest matured unpaid				
55	(756) Dividends matured unpaid				
56	(757) Unmatured interest accrued				
57	(758) Unmatured dividends declared	``		106,909	64,569
58	(759) Accrued accounts payable			100,909	04,000
59	(740) Federal income taxes accrued			17 000	06 001
60	(761) Other taxes accrued.			17,083	26,285
61	(762) Deferred income tax credits (p. 10A)				
62	(763) Other current liabilities			7,939	180
63	Total current habilities (exclusive of long-term debt due within one year) -			230,980	168,105
	LONG-TERM DEBT DUE WITHIN ONE YEAR	K (al) Total issued	(a2) Held by or for respondent		
64	(764) 9 upment obligations and other debt (pp. 11 and 14)	1	<u> </u>		
	LONG-ZERM DEBT DUE AFTER ONE YEAR	(al) Total issued	(22) Held by or for respondent		
65	(765) Funded debt unmatured (p. 11)	1			
66	(766) Equipment obligations (p. 14)				
67	(767) Receivers' and Trustees' securities (p. 11)				
68	(758) Debt in default (p. 26)		-	2 610 105	2 610 10
69	(769) Amounts payable to affiliated companies (p. 14)			2,010,103	2,610,105
70	Total long-term debt due after one year			2,610,105	2,610,10
72	(771) Pension and welfare reserves				
73	(772) Insurance reserves				1,928
74	(774) Casualty and other reserves				1,928
	OTHER LIABILITIES AND DEFERRED CREDI	118			****
75	(781) Interest in default				
76	(782) Other habilities			14,648	15,86
77	(783) Unamortized premium on long-term debt			MODE NO.	
78	(784) Other deferred credits (p. 26)			1,861	63
79	(785) Accrued depreciation—L sed property (p. 23)				
10	(786) Accumulated deferred income tax credits (9, 10A)				
81	Total other liabilities and deferred credits			16,509	16,494
	SHAREHOLDERS' EQUITY Capital stock (Par or stated value)	(al) Total issued	for compa.v		
82	(791) Capital stock issued Common stock (p. 11)	120,000	1	120,000	120,000
83	Preferred stock (p. 11)				
84	Total	120,000	)	120,000	120,000
85	(792) Stock liability for conversion	1			
86	(793) Discount on capital stock				
87	Total capital stock	- \		120,000	120,00
88	(794) Premiums and assessments on capital stock (p. 25)			2 755 000	0 755 00
89	(795) Paid in surplus (p. 25)		10.	2,755,000	2,755,00
90	(796) Other capital surplus (p. 28)			2 755 000	2 755 00
91	Total cipital surplus Retained income			2,755,000	2,755,00
92	(797) Retained income-Appropriated (p. 25)			(4,574,933)	(4,574,93
44	(798) Retained income—L nappropriated (p. 10)			(4,574,933)	(4,574,93
94	Total retained income .			(1 (00 033)	(1 600 03
95	Total shareholders' , with			(1,699,933)	(1,699,93
96	TOTAL LIABIL VIES AND SHAREHOLDERS' EQUITY			1,157,661	1,096,69

#### COMPARATIVE GENERAL BALANCE SHEET-EXPLANA ORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars colled for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other

1. Show under the estimated accumulated tax reductions realized diand under section 167 of the Internal Revenue Code because of accepther facilities and also depreciation deductions resulting from the use Procedure 62-21 in excess of recorded depreciation. The amount to be subsequent increases in taxes due to expired or lower allowances for earlier years. Also, show the estimated accumulated net income tax is credit authorized in the Revenue Act of 1962. In the event provise	e of the new guideline e shown in each case is amortization or depre- reduction realized sin- tion has been made in the amounts thereof- ince December 31, 19	Temergency faci- liven, since Dec s the net accumu- ciation as a cons- ce December 31, n the accounts tand the accounts	ember 31, 1961, lated reductions equence of accel 1961, because	pursuant to Revenue in taxes realized less lerated allowances in
otherwise for the contingency of increase in future (ax pay its,  (a) Estimated accumulated net reduction in Federal income taxes si ficulties in excess of recorded depreciation under section 168 (for		49, because of ac	ing performed s ceelerated amort	should be shown fization of emergency
(b) Estimated accumulated savings in Federal income taxes resulting	from computing book	k depreciation un	der Commission	rules and computing
-Accelerated depreciation since December 31, 1953, und -Guideline lives since December 31, 1961, pursuant to R			me Code.	s_NONE
-Guideline lives under Class Life System (Asset Depreciatio	n Range) since Decem	iber 31, 1970, as	provided in the F	Revenue Act of 1971.
(c) Estimated accumulated net income tax reduction utilized since	December 31, 1961,	because of the in	nvestment tax cr	edit authorized in the
Revenue Act of 1962, as amended				S NONE
(d) Estimated accumulated net reduction in Federal income taxes b		amortization of	certain rolling s	s NONE
31, 1969, under provisions of Section 184 of the Internal Revenue (e) Estimated accumulated net reduction of Federal income taxes by	e Code	on of certain righ	te of-way invests	
(e) Estimated accumulated net reduction of Pederal income taxes (as 1, 1969, under the provisions of Section 185 of the Internal Rev	enue Code	of certain right		S NONE
2. Amount of accrued contingent interest on funded debt record		heet:		
				NONE
	5.5	•		_,
3. As a result of dispute concerning the recent increase in per diem been deferred awaiting final disposition of the matter. The amount	its in dispute for wh	t cars interchange ich settlement h	as been deferred	disputed amounts has d are as follows:
	Amount in	Accou		Amount not
to a	dispute	Debit	Credit	recorded
Per diem receivable	s 510		782	-5
Per diem payable	516	743		
Net amount	5 6	XXXXXXXX	XXXXXXX	s NONE
4. Amount (autimated, if necessary) of net income, or retained incother funds pursuant to provisions of reorganization plans, mortgous Estimated amount of future earnings which can be realized before loss carryover on January 1 of the year following that for which	ages, deeds of trust, re paying Federal inco	or other contrac	of unused and a	S NUNE
loss carryover on ranuary r of the year following that for which				
	VALVE			
(1.) to (4.) -	NONE	4.		

- be indicated in parentheses.
- column (b) on line: 7 to 57, inclusive, should be fully explained in a the equity method.
- 3. Line 28 includes only dividends from investments accounted for 1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of under the cost method. Line 34 includes only dividends accounted for Accounts for Railroad Companies. All contra entries hereunder should under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

ine No.	ltem (a)	Amount for current year (b)
+		1.
	ORDINARY ITEMS	13.
	OPERATING INCOME	1
	RAILWAY OPERATING INCOME	338,350
1	(501) Railway operating revenues (p. 27)	341,072
2	(531) Railway operating expenses (p. 28)	(2,722)
3	Net revenue from railway operations	32,694
4	(532) Railway tax accruals	
5	(533) Provision for deferred taxes	(35,416)
6	Railway operating income	-
	RENT INCOME	1 /
7	(503) Hire of freight cars and highway revenue equipment—Credit balance	
8	(504) Rent from locomotives	
9	(505) Rent from passenger-train cars	
10	(506) Rent from floating equipment	
11	(507) Rent from work equipment	
12	(508) Joint facility rent income	
13	Total rent income.	-
	RENTS PAYABLE	F2 (15
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	53,645
15	(537) Rent for locomotives	40,185
16	(538) Rent for passenger-train cars	-
17	(539) Rent for floating equipment	
18	(540) Rent for work equipment	117
19	(541) Joint facility rents	117
20	Total rents payable	193,947
21	Net rents (line 13 less line 20)	(93,947
22	Net railway operating income (lines 6,21)	(129,363)
	OTHER INCOME	
23	(502) Revenues from miscellaneous operations (p. 28)	
24	(509) Income from lease of road and equipment (p. 31)	
25	(510) Miscetlaneous rent income (p. 29)	5,232
26	(511) Income from nonoperating property (p. 30)	
27	(512) Separately operated properties—Profit	
28	(513) Dividend income (from investments under cost only)	
29	(514) Interest income	1,981
30	(516) income from sinking and other reserve funds	/ 1
31	(517) Release of premiums on funded debt	
32	(518) Contributions from other companies (p. 31)	117,810
33	(519) Miscellaneous income (p. 29)	4,496
34	Dividend income (from investments under equity only)	XXXXX
35	Undistributed earnings (losses)	AXXXXX
36	Equity in earnings (losses) of affiliated companies (lines 34,35)	4
	Total other income	129,519
37	Total income (lines 22,37)	156
38	MISCELLANEOUS DEDUCTIONS FROM INCOME	6
200		
39	(334) Expenses of infacetaneous operations (p. 237	
40	(535) Taxes on miscellaneous operating property (p. 28)	10
41	(543) Miscellaneous rents (p. 29)	137
42	(544) Miscellaneous tax accruals	

#### 300. INCOME ACCOUNT FOR THE YEAR-Continued

Line No.	Item (a)		Amount for current year (b)
			\$7
45	(549) Maintenance of investment organization		
46	(5'0) Income transferred to other companies (p. 31)		
47	(55) Miscellaneous income charges (p. 29)		CONTRACTOR OF THE PARTY OF THE
48	Total miscellane as deductions		81 S M 2 11 B C C M 2 M 1 M 1 M 1 M 2 M 2 M 1 M 1 M 1 M 1
40	Income available for fixed charges (lines 38, 47)		
49	FIXED CHARGES		
**	(542) Reat for leased roads and equipment (546) Interest on funded debt:		
50	(a) Fixed interest not in default		
51	(b) Interest in default		
52	(547) Interest on unfunded debt		
53	(548) Amortization of discount on funded debt		
54			
55	Income after fixed charges (lines 48,54)		1 1/2
	(546) Interest on funded debt:		
56	(c) Contingent interest		
57	Ordinary income (lines 55,56)		
	EXTRAORDINARY AND PRIOR PERIOD ITEM		
58	(570) Extraordinary items—Net Credit (Debit) (p. 9)		1
59	(580) Prior period items—Net Credit (Debit)(p. 9)		
60	(590) Income taxes on extraordinary and prior period items—Debit (Credit) (p.		
61	(591) Provision for deferred taxes—Extraordinary and prior period period items.		
62	Total extraordinary and prior period items—Credit (Debit)		
63	Net income transferred to Retained Income—Unappropriated (lines 57,	(2)	/ Name /

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

#### 300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items 1, 80, "Prior period connection with any unusual and material accrual or changeover in items", and 590 "Income taxes on extraordinary". A prior period items"

64 65 66	If flow-through me	thod was elected, indicate net d	ecrease (or increase) in tax accordinestment tax credit utili	account for the investment tax credit.	
67	Deduct amount of	current year's investment tax c	redit applied to reduction of t	tax liability but deferred for account-	
68 69 70 71	Be ance of current Act amount of practice Total decrease in In accordance with I	t year's investment tax credit to for year's deferred investment current year's tax accrual resu bocket No. 34178 (Sub-No. 2), s eports to the Commission. Debi	tax credits being amortized at alting from use of investment how below the effect of deferre	tax accrual	s
	Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)	
	1972	s			

NOTES AND REMARKS

#### 305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
- 2. All contra entries hereunder should be indicated in parentheses.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 516.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 36, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive; of any amounts included in column (c)

Line No.		(tem	Amount (b)	Amount (e)
1		Unappropriated retained income (b) and equity in undistributed extendings (losses) of affiliated companies (c) at beginning of year*	s (4,574,933)	3
		CREDITS		
2	(602)	Credit balance transferred from income		/
3	(606)	Other credits to retained incomet		
4		Appropriations released	1714.	/
5		Total		, ,/ <u>,</u>
		DEBITS		
6	(612)	Debit balance transferred from income		1 414
7		Other debits to retained income		
8	(620)	Appropriations for sinking and other reserve funds		
9	(621)	Appropriations for other purposes		
10	(623)	Dividends		4
11		Teal		
12		Net increase (decrease) during year*		
13		Unappropriated retained income (b) and equity is undistributed earnings (losses) of affiliated companies (c) at end of year*	(4,574,933)	
14		Balance from line 13 (c)*		XXXXXX
15		Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year*	(4,574,933)	xxxxxx
	Rema	rks		
		nt of assigned Federal income tax consequences:		
16	Acco	int 600	1	XXXXXX
17	Acco	int 616		XXXXXX

<sup>†</sup>Show principal items in detail.

#### 350. RAILWAY TAX ACCRUALS

net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

1. In Sections A and R show the particulars called for with respect to | 2. In Section C show an analysis and distribution of Federal income taxes.

	A. Other than U.S. Government T	axes	B. U.S. Government Tax	ies	
ine No.	Name of State (a)	Amount (b)	Kind of tax (a)	Ar.ount (b)	Line No.
1 2 3 4 5 6 7 8 9 10	Indiana  Yotal—Other than U.S. Government Taxes	4,836	Income taxes:  Normal tax and surtax  Excess profits  Total—Income taxes.  Old-age retirer int  Unemployment insurance  All other United States Taxes  Total—U.S. Government taxes  Grand Total—Railway Tax Accruals  (account 532)	25,187 2,671 27,858 32,694	11 12 13 14 15 16 17

#### C. Analysis of Federal Income Taxes

1. In column (2) are listed the part culars which most often cause a ] differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other"

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and (d). The total of column (e) must agree with the total of accounts 714, reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes-extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and 1 744, 762 and 786.

No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance
19	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21		NONE		
20	Accelerated amortization of facilities Sec. 168 I.R.C.		-	+	+
21	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
22	Amortization of rights of way, Sec. 185 I.R.C.  Other (Specify)				
23	Other (Specify)				
15		THE RESIDENCE AND ADDRESS OF THE PARTY OF TH	-		
26	A A CONTRACTOR OF THE PARTY OF		-	-	
27	Investment tax credit		1		

Notes and Remarks

#### NOTES AND REMARKS

#### Comparative General Balance Sheet - Notes

The Company is a member of an affiliated group filing consolidated federal income tax returns. Because intragroup dividends are eliminated from taxable income, 85% of dividends received from outside the group are deductible, and other factors, there is no predictable relationship between the company's future earnings and its future federal income tax accruals. Moreover, substantial net operating losses have been reported in federal income tax returns for prior years which are available as offsets to future income and at this time there is still available to the company, and to the former The Pennsylvania Railroad Company and its affiliated companies, the election to adopt lives for depreciable property for 1962 and subsequent years, thereby increasing operating loss carryovers. No final determination has been made of the group's tax liabilities subsequent to 1953. In the case of the former New York Central Railroad Company, which became a member of the group effective with the date of the merger, February 1, 1968, no final determination has been made of its federal income tax liability subsequent to 1955. The Statute of Limitations bars any deficiencies in tax for the former New York Central or its affiliated companies for years prior to short period (January 1 to January 31, 1968) although adjustments may be made to the net operating loss carryovers.

On June 21, 1970, this company's parent, Penn Central Transportation Company (PCTC) went into reorganization under Section 77 of the Bankruptcy Act. The extent, if any, to which the PCTC reorganization proceedings will affect the accounts of this company is indeterminable at this time.

On February 26, 1975, the United States Railway Association in accordance with the provisions of the Rail Reorganization Act of 1973, filed its Preliminary System Plan. This plan does not specifically deal with the properties of this company; however it is recommended that the lines of the PCTC be included in the Conrail System. It must be empahsized that this is a Preliminary Plan and for that reason the inclusion of the PCTC or this company's properties may or may not be included in the Final System Plan which will be issued in July of 1975, and is subject to Congressional Review.

#### 670. FUNDED DEBT UNMATURED

obligations and other debt due within one year" (excluding equipment obligations), and of this report, securities are exasidered to be accusally issued when sold to a bona fide securities, unless and until, and then only to the extent that, the Commission by order 765. "Funded debt unmatured," at close of the year. Funded debt, as here used, purchaser for a valuable consideration, and such purchaser holds free from control by authorizes such itsue or assumption. Entries to columns (k) and (l) should include comprises all obligations maturing later than one year after date of issue in accordance—the respondent. All securities actually issued and not reacquired by or for the respondent.

Give particulars of the various issues of securities in accounts Nos. 764. "Equipment each issue separately, and make all necessary explanations in footnotes. For the purposes. Interstate Commerce. Act makes it unlawful for a carrier to issue or assume any ed that section 20a of the portion of the issue is outstanding at the close of the year

1				Interest	s provisions		Nominally issued		Required and		Interest	auring year
Line No.	Name and character of obligation  (a)		Date of maturity	Rate percent per annum (d)	Dates due	Total amount nominally and actually issued (f)	and he't by for respondent sidentify pledged securities by symbol "P") (g)	Total amount actually issued	beld by or for respondent (Identify pledged securities by symbol "P")	Actually outstanding at close of year (j)	Accrued 143	Actually paid
		-	1			5	5 NONE	5	5	5	5	5
1												
2												
3					Total							

Funded debt canceled Nominally issued, 5

6 Purpose for which issue was authorized?

#### 690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assume any securities. of the year, and make all necessary explanations ir footnotes. For definition of securities actually issued and actually outstanding sec assumption. instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to

						Par value of par	r value or shares of	nonpar stc +	Actually ou	tstanding at close	of year
						Nominally issued		Reacquired and	Par value	Shares Will	hour Par Value
Line No.			Par value per share	Authorized†	Authenticated (e)	and held by for respondent (Identify pledged securities by symbol "P") (f)	Total amoun. actually issued	held by or for respondent (Identify pledged securities by symbol "P")	of par-value stock	Number (j)	Book value
1		3/20/03	\$ 100	120,000	\$120,000	5	120,000	5	\$ 120,000		5
											-
	Par value of par value or book value of nonpar stock canceled			<u> </u>				1	ually issued. \$		1

- Par value of par value of book value of nonpar stock canceled Nominally issued, \$ ...
- Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks .....
- Purpose for which issue was authorized! \_\_\_\_
- The total number of stockholders at the close of the year was TWO

#### 695. RECEIVERY AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767. "Receivers' and trustees' securities "For definition of securities actually issued and actually outstanding, see instructions for schedule 670.

Line	Name and character of obligation	Nominal date of	Date of	Rate	Dates due	Total par value	respondent at those or year 1		Total par value actually outstanding	Interest during year	
No.		issue	maturity	per	231157	24111111111111	Nominally issued	Nominally outstanding		Accraed	Actually baid
	(a)	(b)	(c)	annum (d)	(e)	(1)	(g)	(10)	(0)		(4)
1						s NONE	5	5 5			5
2											
3		-									
4				1	otal						

#### 761. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment explained. All changes made during the year should be analyzed by primary accounts

Give particulars of changes during the year in accounts 31. Road and equipment explained. All changes made during the year should be analyzed by primary accounts property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include diabursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions? Commission for exceptions to prescribed accounting. Reference to such authority should be accounted betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be

No.	Account (a)	Balance at beginning of year (b)	Gross charges during year	Credits for property retired during year (d)	Briance at close or year (e)
		5	\$	5 5	
,	(1) Engineering	33,512		103	33,409
2	(2) Land for transportation purposes	51,820		104	51,716
3	(2 1/2) Other right-of-way expenditures				120 120
4	(3) Gracing	132,139			132,139
5	(5) Tunnels and subways	<u> </u>			
6	(6) Bridges, trestles, and culverts	104,357	78		104,357
7	(7) Elevated structures				06 704
8	(8) Ties	86,794			86,794
9	(9) Rails	180,629			180,629 74,398
10	(10) Other track material	74,398			
11	(11) Ballast	70,157			70,157
12	(12) Track laying and surfacing	105,618			105,618
13	(13) Fences, snowsheds, and sig	20,410		2 ///	THE RESIDENCE OF THE PARTY OF T
14	(.6) Station and office buildings	51,537	1	3,444	48,093
15	(17) Roadway buildings	713			713
15	(18) Water stations				
17	(19) Fuel stations	27 026			27,036
18	(20) Shops and enginehouses	27,036			27,030
19	(21) Grain e'evators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals	8.391			8,391
24	(26) Communication sys ams	7,968			7,968
25	(27) Signals and interlockers	1,3,00			11
26	(29) Power plants	40			40
	(31) Power-transmission systems				
	(35) Miscellaneous structures	9,185			9 185
	(37) Roadway machines	1,595			9,185 1,595
30	(38) Roadway small tools	11,503			11,503
31	(39) Public improvements—Construction				
32	(43) Other expenditures—Road	5,090			5,09
33	(44) Shop machinery	-,,,,,			
34	(45) Power-plant machinery				
35	Other (specify and explain)	982,892		3,651	979,24
36	Total Expenditures for Road				
37	(52) Locomotives	11,500			11,50
38	(53) Preight-train cars				
40	(55) Highway revenue equipment				
41	(56) Floating equipment			1	
42	(37) Work equipment	1,851			1,85
43	(58) Miscellaneous equipment				
44	Total Expenditures for Equipment	13,351	,		13,35
45	(71) Organization expenses				
46	(76) Interest during construction	(4)			5
47	(77) Other expenditurer—General	(1)			
48	Total General Expenditures	(5)			- (
49	Total	996,238		3,651	992,58
	(80) Other elements of investment	(92,716)			(92,71
51	(90) Construction work in progress		1		
	Company of the Compan	903,522		3,651	899,871

#### 801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the include such line when the actual title to all of the outstandingstocksor obligations resis inclusion, the facts of the relation to the respondent of the corporation holding the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the in a corporation controlled by or controlling the respondent, but in the case of any such securities should be fully set forth in a footnote respondent without any accounting to the said proprietary corporation). It may also

		,	MILEAGE OWNE	D BY PROPRIET	ARY COMPAN	Y					
ine lo.	Name of proprietary company	Road	additional main tracks	Passing tracks, crossovers, and turnouts	tracks	tracks	(accounts Nos. 731 and 732)	Capital stock (account No. 791)	Unmatured funded debt (account No. 765)	Debt in default (account No. 768)	(account No. 769)
	(a)	(b)	(c)	(d)	(e)	(f)	(h)	(h)	(i)	())	(k)
							,	5	5		5
	NONE										
+											
1	,										

#### 901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

as defined in connection with account No. 769. "Amounts payable to affiliated in columns (e) and (f) should include interest accruals and interest payments on non-charged to cost of property. companies," in the Uniform System of Accounts for Railroad Companies. If any such negotiable debt retired during the year, even mough no portion of the issue remained

Give full particulars of the amounts payable by the respondent to affiliated companies, debt is evidenced by notes, each note should be separately shown in column (a). Entries—outstanding at the close of the year. Show, also, in a footnote, particulars of interest

ine ia	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Inserest paid during year (f)
	Cleveland, Cincinnati, Chicago and St. Louis Railway Co.	%	1,286,884	1,286,884	5 5	
	Penn Central Transportation Company		310,308			
	Pennsylvania Company		1,012,913	1,012,913		
		Total —	2,610,105	2,610,105		

#### 902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the (a) show the name by which the equipment obligation is designated and in column (b) in column (d) show the contract price at which the equipment is acquired, and in column balance outstanding in accounts Nos. 764. "Equipment obligations and other debt due show the classes of equipment and the number of units covered by the obligation (e) the amount of cash price upon acceptance of the equipment within one year," and 766, "Equipment obligations," at the close of the year. To golumn together with other details of identification. In column (c) show current rate of interest.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equip- ment acquired (d)	Cash paid on except- ance of equipment (e)	Actually outstanding at close of year (f)	Interest accured during year (g)	Interest paid during year (h)
;  -			74	5	s	5	5	,
3	NONE							
5								
6						*.		
8								
9								

## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year, and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds": 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities

held by such companies are largely or entirely those issued or assumed by carriers.

- 7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.
- 8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of this form.
- 9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footrotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19 \_\_\_\_\_ to 19. \_\_\_\_"

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

			1001. INVESTMENTS IN AFFILIATED CO	OMPANIES (See	page 15 for Instructions	)
	Ī.			Extent of	Investments at	close of year
Lice No.	count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	control	Book value of amount	held at close of year
	(a)	(b)	(e)	(d)	Pledged (e)	Unpledged (f)
1				%		
2						
3						
4 5			NONE	+		
6						
8				1		
9						
10						

#### 1002. OTHER INVESTMENTS (See page 15 for Instructions) Investments at close of year Name of issuing company or government and description of security held, also lien reference, if any Class Ac-Book value of amount held at close of year Count No. No. Pledged Unpledged (e) (c) (d) (b) 722 A-3 Boone County Farm Bureau Cooperative Assn., Inc.-non-voting com-2 70 mon stock 3 4 5 6 7 8 9 10 11

# 1001, INVESTMENTS IN AFFILIATED COMPANIES-Concluded

	at close of year			osed of or written	Div	idends or interest	
look value of amor	unt held a; close of year	Book value of	down di	iring year		during year	Lin
In sinking, in- surance, and other funds	Total book value	investments made during year	Book value*	Selling price	Rate	Amount credited to income	N
(g)	(h)	(1)	()	(k)	(i)	(m)	
,	15	\$	\$	\$	%	\$	
				1			
		. 7					
					7		
			1002				

# 1002. OTHER INVESTMENTS-Concluded

Book value of amount to				osed of or written tring year	D	Dividends or interest during year		
In sinking in- surance and other fund:	Total book value	Book value of investments made during year (h)	Book value*	Seiling price	Rate (k)	Amount credited to income	Lin N	
	Š	S	\$	\$	%	S		
-2,-	70			-	-	,	+ ;	
~						18.7		

<sup>\*</sup>Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

- 1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.
- 2. Enter in column (c) the amount necessary to retreactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.
- 3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
- 4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 6-2 (b)(4).
- 5. The total of column (g) must agree with column (b), line 21, schedule 200.
- 6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

ne o	Name of issuing company and descrip- tion of security held  (a)	Balance at beginning of year (b)	Adjustment for invest- ments qualifying for equity method	Equity in undistributed earnings (losses) during year (d)	Amortization during year	Adjustment for invest- ments disposed of or written down during year (f)	Balance at close of year
	Carriers: (List specifics for each company)	5	s	s	\$	5	5
	NONE						$\cdot \Lambda$
	Total Noncarriers: (Show totals only for each column)						
,	Total (lines 18 and 19)						

NOTES AND REMARKS

## 1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

i. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned property owned or controlled by nonreporting companies shown in schedule 1001, as well as or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question enabled to determine of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

3. Investments in U.S. Treasury obligations may be combined in a single item

	Class in wh	f issuing company and security or other intangible thing sich investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year	Book value of in- vestments made during the year		isposed of or written during year
	(a)	(b)	(c)	(d)	Book value	Selling price
+						(f)
L			\$	\$	5	S
		NONE				
-						
+						
E						
-						
+	_					
+						1 1
E			1			
					+	
L						
-					,/	
-	-+-					
+					+	<del> </del>
E					-	+
L						
+						
+			L	1	1	
		Names of subsidiaries in con		or controlled through them		
+			(g)	\		
L						
-						
-					-	
-						

# 1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (h) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December end dividing the total so compared by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are inluded in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the :espective

the authorized rates. If any changes in rates were effective during the year, give full particulars

2. All leased properties may be combined and one composite rate computed for each p

account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d),
4, (f) the depreciation base for accounts 1, 2, 1/2, 3, 5, and 39 includes nondepreciable

property, a statement to that effect should be made in a footnote

5 If depreciation accruals have been discontinued for any account the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the accounts) affected

			Owned and used			L	eased from others	
Line No.	Account	Depreciati	on base	Annual		Depreciat	ion base	Annual com-
	(a)	At beginning of year (b)	At close of year	(peyc	ent)	At beginning of year (e)	At close of year	(percent)
		5	5		%	s	s	9
	ROAD							
1	(1) Engineering							
2	(2 1/2) Other right-of-way expenditures	1,595	1,595		#			
3	(3) Grading	1,575	1,393					
4	(5) Tunnels and subways	107,977	106,944	1	62			
5	(6) Bridges, trestles, and culver's	101,211	100,277				1.1	
6	(*) Elevated structures	21,226	21, 226	2	00			,,
2000.0	(13) Fences, snowsheds, and right	30,368	30 368		83			
-	(16) Station and office buildings	741	741	2	50	<b>)</b>		
	(17) Roadway buildings							
10	(!8) Water stations							
11	(19) Fuel stations	27,066	27,067	2	08			
12	(20) Shops and enginehouses							
13	(21) Grain elevators							
	(22) Storage warehouses							
suffering to	(24) Coal and ore wharves							
17	(25) TOFC/COFC terminals							
	(26) Communication systems	8,697	8,698	2	75			
18	(27) Signals and interlockers	10,250		1	97	N N		
19	(29) Power plants							
20	(31) Power-transmission systems	40	40	2	00			
21	(35) Miscellaneous structures	1/2						1
23	(37) Roadway machines	9,185	9,185	5	65			
24	(39) Public improvements—Construction -						1	
25	(44° Shop machinery	5,090	5,090	2	53			
26	(45) Power-plant machinery							
27	All other road accounts					.,		
28	Amortization (other than defense projects		<b>\</b>				-	
29	Total road	222,235	220,684					
-1	EQUIPMENT							1 . \
30	(52) Locomotives	1			-			
31	(53) Freight-train cars	11,500	11,500	4	75		<del></del>	-
	(54) Passenger-train cars	-			-	-	<del> </del>	
33	(55) Highway revenue equipment		1200		-		-	<del>                                     </del>
34	(56) Floating equipment	-		-	-			
35	(57) Work equipment	1,851	1,851	4	75		+	
36	(58) Miscellaneous equipment		10 051	-	-		-	+
37	Total equpment	13,351			-			+
38	Grand Total	235,586	234,035	-	-	-	+	

# 1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the retated depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and it for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current clate by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3 In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation hase for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. It depreciation accruals have been discominued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

1		Depreci	ation base	Annual com-
o.	Account (a)	Beginning of year (b)	Close of year	(percent)
T		s	5	9
1	ROAD		1 1 45	
1	(1) EngineeringNONE			-
2	(2 1/2) Other right-of-way expenditures			+
3	(3) Grading-			
4	(3) Tunnels and subways		1	
5	(6) Bridges, trestles, and culverts	-		
6	(7) Elevated structures			-
7	(13) Fences, snowsheds, and signs .			-
8	(16) Station and office buildings			+
9	(17) Roadway buildings			+
0	(18) Water stations		1	+
1	(19) Fuel stations			
2	(20) Shops and enginehouses			1
3	(21) Grain elevators		-	<del></del>
4	(22) Storage warehouses			
5	(23) Wharves and docks		+	+
6	(24) Coal and ore wharves			
7	(25) TOFC/COFC terminals		+	-
8	(26) Communication systems	+/		+
9	(27) Signals and interlockers			-
20	(29) Power plants			-
11	(31) Power-transmission systems		+	
22	(35) Miscellaneous structures			
13	(37) Readway machines			
24	(39) Public improvements—Construction		-	
25	(44) Shop machinery			1
26	(45) Power-plant machinery			1
27	All other road accounts			1
28	Total road			+
	EQUIPMENT	//	1 1	
29	(52) LocomotivesNONE		-	
30	(53) Freight-train cars			1
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment		-	
33	(56) Floating equipment	- d.		1
34	(57) Work equipment		-	1
35	(58) Miscellaneous equipment			1
36	Total equipment	-	-	-
37	Grand total		-	-

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment used but not 2woed, when the rents therefor are included in the rent for equipment accounts (80s, 536 to 540, inclusive, It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rant for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment jects, if a general amortization program has been authorized, should be entered on line 28.

owned but not used by the responden/) If any entries are made for "Other credits" or "Other lebits," state the facts occasioning, such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amort zation other than for defense pro-

			Credits to reserve	e during the year	Debits to reserve	e during the year	Balance at close
No.	Account	Balance at he- ginning of year	Charges to op- erating expenses	Other credits	Retirements (e)	Other debits	of year
	(a)	(6)	(6)	100	-		-
		s	s	s	5	5	5
	ROAD						
	(1) Engineering						-
2	12 th Other right-of-way expenditures	1 505	-				1,595
3	(3) Grading	1,595	-		+		1,353
4	(5) Tunnels and subways	10.000	1 720		-		50,397
5	(6) Bridges, trestles, and culverts	48,665	1,732				30,357
6	(7) Elevated structures		105		-	-	10 057
7	(13) Fences, snowsheds, and signs	19,532	425		2 0/7		19,957
8	(16) Station and office buildings	11,474	556		3,047		686
9	(17) Roadway buildings	667	19				000
10	(18) Water stations				-		
11	(19) Fuel stations				-	-	7 100
12	(20) Shops and enginehouses	6,920	563	J		-	7,483
13	(21) Grain elevators			-	-	-	
14	(22) Storage warehouses						-
	(23) Wharves and docks				-		
16	(24) Coal and cre wherves					-	-
17	(25) TOFC/COFC terminals				1		
18	(26: Communication systems	7,484	239				7,723
19	(27) Signals and interlockers	5,437	192				5,629
20	(29) Power plants						
21	(31) Power-transmission systems	31	1			8	32
22	(35) Miscellaneous structures						
23	(37) Roadway machines	6,811	519				7,330
24	(39) Public improveme as—Construction						
65.07	(44) Shop machinery*	3,657	129				3,786
25	(45) Power-plant machinery*		V. San				
26	All other road accounts						
27							$\Delta$ :
28	Amortization (other than defense projects)	112,273	4,375		3,047		113,60
29	Total road						
200	(5 ) Cocomotives	3,390	544				3,934
31	(53) Freight-train cars						
32	(54) Passenger-train cars						
33	(55) Highway revenee equipment			No. of the last		- '	
34	(56) Floating equipment	1,412	45				1,45
35	(57) Work equipment						
36	(58) Miscellaneous equipment	4,802	589	1			5,39
37	Total equipment	117,075			3,047		118,99
38	Grand total	127,073	7,704				

#### 1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

 Give the particulars called for hereunder with respect to credits and debits to account No.

 This schedule is to be used in cases where the depreciation reserve relating to road and equipment owned and used by the respondent.)

 This schedule is to be used in cases where the depreciation reserve relating to road and equipment owned and used by the respondent.)

 This schedule is to be used in cases where the depreciation reserve is carried in the account No. 509.

 This schedule is to be used in cases where the depreciation reserve is carried in the account No. 509.

 This schedule is to be used in cases where the depreciation reserve is carried in the account No. 509.

 This schedule is to be used in cases where the depreciation reserve is carried in the account No. 509.

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 This schedule is to be used in cases where the depreciation reserve is carried in the account No. 509.

 This schedule is to be used in cases where the depreciation reserve is carried in the account No. 509.

 This schedule is to be used in cases where the depreciation reserve relating to road and experiment of the reserve relating to road and experime

7.55. "Accrued depreciation—Road and Equipment," during the year relating to road and equipment during the year relatin

	Account (a)	Balance at	Credits to reserve during the year		Debits to reserve during the year		Balance at	
ine io.		beginning of year (b)	Charges to others	Other credits (d)	Retire- ments (e)	Other debits (f)	year (g)	
				+		s	s	
		5	3	S	S	,	,	
	ROAD	NONE	1					
1	(1) Engineering		1					
2	(2 1/2) Other right-of-way expenditures							
3	(3) Grading							
4 5	(5) Tunnels and subways ————————————————————————————————————							
6	(7) Elevated structures							
	(13) Fences, snowsheds, and signs							
	(16) Station and office buildings							
	(17) Roadway buildings							
	(18) Water stations							
	(19) Fuel stations							
	(20) Shops and enginehouses				<u> </u>			
	(21) Grain elevators							
	(22) Storage warehouses							
	(23) Wharves and docks							
16	(24) Coal and ore wharves				-			
17	(25) TOFC/COFC terminals				-			
18	(26) Communication systems		-			+		
19	(27) Signals and interlockers					+		
20	(29) Power plants				+	-		
21	(31) Power-transmission systems			12.0	****			
22	(35) Miscellaneous structures		-	+	+			
23	(37) Roadway machines		-		+			
4	(39) Public improvements—Construction —			+				
25	(44) Shop machinery			+	+	+		
26	(45) Power-plant machinery				+			
27	All other road accounts			+				
28	Total road		-		+	+		
	EQUIPMENT	NONE						
	(52) Locomotives	NONE	1	+				
	(53) Freight-train cars							
	(54) Passenger-train cars							
	(55) Highway revenue equipment							
	(56) Floating equipment							
	(57) Work equipment			,				
35	(58) Miscellaneous equipment							
36	Total equipm nt							

#### 1503. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED FROM OTHERS

to account No. 785, "Accrued depreciation-Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for 4. Show in column (e) the debits to the reserve arising from retirements. which are includable in operating expenses of the respondent.

explanation should be given to all entries in columns (d) and (f).

1. Give full particulars called for hereunder with respect to credits and debits 3. Any inconsistency between the credits to the reserve as shown in column (c)

5. If settlement for depreciation is made currently between lessee and lessor. 2. Show in column (c) amounts which were charged to operating expenses, and and no debits or credi's to account No. 785 are made by the accounting company. in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

		Balance At	Credits to Rese	Balance a			
ne o.	Account	beginning of year	Charges to operating expenses	Other credits (d)	Retirements (e)	Other debits	close of year (g)
	(a)	(6)	-	-		-	-
	ROAD	\$	5	S	5	5	S
1	(1) Engineering	NONE		-		-	
2	(2 1/2) Other right-of-way expenditures			-	+	-	
3	(3) Grading			+	+		
4	(5) Tunnels and subways		+	+	+	,	
5	(6) Bridges, trestles, and culverts			+	+	<del>                                     </del>	
6	(7) Elevated structures		+		+	+	
7	(13) Fences, snowsheds, and signs		-		+	-	
8	(16) Station and office buldings		+	+		-	+
9	(17) Roadway buildings		+	+	+	+	1
0	(18) Water stations		+	+	-	+	+
1	(19) Fuel stations		-		+		+
2	(20) Shops and enginehouses				+	-	+
3	(21) Grain elevators				+	+	+
4	(22) Storage warehouses			-		+	+
5	(23) Wharves and docks						
6	(24) Coal and ore wharves		-	1	+		
7	(25) TOFC/COFC terminals						-
18	(26) Communication systems					+	+
9	(27) Signals and interlocks					+	
20	(29) Power plants			-		+	+
21	(31) Power-transmission systems					+	
22	(35) Miscellaneous structures						
23	(37) Roadway machines					-	+
24	(39) Public improvements-Construction					+	+
25	(44) Shop machinery*					+	-
26	(43) Power-plant machinery*						-
27	All other road accounts					-	+
28	Total road						
	FOURBMENT						
•	EQUIPMENT	NONE					
	(52) Locomotives						
	(53) Freight-tr-in cars						
31	(54) Passenger-vain cars						
32							
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total Equipment	+					
37	Grand Total			1,1			+

2. Show in columns (f) to (i) the balance at the close of the year and all credits and det.its during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment"

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind,

location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

	BASE				RESERVE			
Description of property or account ine No. (a)	Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
T	5	5	5	s	\$	S	S	s
ROAD:			Nove					
1			NONE	-			-	
2		+	-	-	+			
3		+	+	+			1	
4	-			+				
5								
6								
8								
0								
								4
2								-
13								+
4								-
15								-
16				+				+
17		+	-			-		
18								
19		+		+				
20		+	+					
Total Road		+						
22 EQUIPMENT:		1	NONE					
23 (52) Locomotives		+		-				
24 (53) Freight-train cars		+		-				
25 (54) Passenger-train cars		+		1				
26 (55) Highway revenue equipment		+						
27 (56) Floating equipment		-	1					
28 (57) Work equipment		1						
29 (58) Miscellaneous equipment		1						
30 Total equipment								

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#### 1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property. Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$30,000 or more should be stated, items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000

Line No.	Item (Kind of property and location)  (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Ba ance at at close of year (e)	Rates (percent)	Base (g)
1		s	s NONE	\$	5	%	5
3				-		-	
5							
7							
9							
12					-	-	
13	Total		CAPITAL SURPLE				

Give an analysis in the form called for below of capital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

	liem (a)	-	ACCOUNT NO.			
Line No.		Contra account number (b)	794 Premiums and assesments on capital stock (c)	795. Paid-in surplus (d)	796. Other surplus (e)	
	Balance at beginning of year  Additions during the year (describe):		s	2,755,000	5	
7	Total additions during the year	XXXXX				
8 9						
0	Total deductions  Baiance at close of year		====	2,755,000		

#### 1609. RETAINED INCOME-APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated."

ine lo	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
1	Additions to property through retained income		s NONE	5
2	Funded debt retired through retained inc me			
4	Miscellaneous fund reserves			-
5	Retained income—Appropriated (not specifically invested)  Other appropriations (specify):			
6				
8				
9				
11			-	

#### 1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 75%. "Loans and notes payable List every item in excess of \$100,000, giving the information indicated in the column headings."

For creditors whose balances were severally less than \$100,000, a single entry may be made under a captisin "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor	Character of hability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rare of interest (e)	Balance at close of year	Interest accrued during year	Interest paid during year (h)
1		NONE			/%	s	5	S
3			-					
5 6								
7 8								
9 1	Total		1702. D	EBT IN DEF	AULT		-	

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue	Date of maturity (d)	Rate of interest	Total par value actually outstanding >1 close of year (f)	Interested accrued during year	Interest paid during year (h)
1 -		NONE		%		\$	5	S
3 -								
5 -	Total		-					

Give an analysis of the above-initifled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated." Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a fourness.

	Description and character of item or subaccount  (a)	Amount at close of yes (b)
Minor Items		25,961

#### 1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. It ms less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount	Amount at close of year (b)
1 .	Minor Items	\$ 1,861
3		
5 6		
7 8	Total	1,861

#### 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The same of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

ne l	Name of security on which dividend was declared  (a)	Rate perceivalue stock) share (nonp	or rate per	Total par value of stock or total number of shares of nonpar stock on which dividiend was declared (d).	Dividends (account 623)	Dates	
		Regular (b)	Extro (e)			Declared (f)	Payable (g)
_	NONE			s	s		
-							
-							
-							
-							
-							
-	Total						

#### 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for for the year (b)
1 2 3	TRANSPORTATION—RAIL LINE (101) Freight* (102) Passenger* (103) *.iggage	296,338	13 14 15	INCIDENTAL (131) Dining and buffet (132) Hotel and restaurant (133) Station, train, and boat privileges	
4 5 6 7	(104) Sleeping car		16 17 18 19	(135) Storage—Freight (137) Demurrage (138) Communication (139) Grain elevator—	6,260
9 10 11	(108) Other passenger-train	33,818	20 21 22 23	(141) Power	0 10/
12	Total rail line transportation revenue	330,156	24 25 26	(151) Joint facility—Cr	
			27	Total railway operating revenues	220 250
28	*Report hereunder the charges to these account. For terminal collection and deliverates	ry services when perform		s made to others as follows: connection with line-haul transportation of freight on t	he basis of freight tariff S NONE
29				sportation of freight on the basis of switching tariffs and allowment	vances out of freight rates.
	3. For substitute highway motor service joint rail-motor rates):	n lieu of line-haul rail serv	vice peri	formed under joint tariffs published by rail carriers (does no	
30	(a) Payments for transportation	of persons			NONE NONE

#### 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies

2 Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a lootnote.

ine No	Name of railway operating expense account  (a)	Amount of operating expenses for the year (b)	Line No.	Name of railway operating expense account  (a)	Amount of operating expenses for the year (b)
2	MAINTENANCE OF WAY STRUCTURES (2201) Superintendence (2202) Roadway maintenance	426 40,956	28 29	TRANSPORTATION—RAIL LINE (2241) Superintendence and dispatching (2242) Station service (2243) Yard employees	37,599
4 4	(2203) Maintaining structures. (2203) Retirements—Road (2204) Dismantling retired road property (2208) Road property—Depreciar on	4,246 8,459	30 31 32 33	(2244) Yard switching fuel (2245) Miscellaneous yard expenses (2246) Operating joint yards and terminals—Dr	80,179
9 0	(2209) Other maintenance of way expenses  (2210) Maintaining joint tracks, yards and other facilities—Or.  (2211) Maintaining joint tracks, yards, and other facilities—Cr  Total maintenance of way and structures	726	34 35 36 37	(2247) Operating joint yards and terminals—Cr (2248) Train employees (2249) Train fuel (2251) Other name expenses	10,986
1   2   3	(2221) Superitendence (2222) Repairs to shop and power-plant machinery (2223) Shop and power-plant machinery—Depreciation	129	38 39 40 41	(2252) Injuries to persons	52,129 453 34,870 7,353
4 5	(2225) Snop and power-plant machinery (2225) Locomotive repairs (2226) Car and highway revenue equipment repairs	4,553	42 43 44	(2256) Operating joint tracks and facilities—Dr (2257) Operating joint tracks and facilities—Cr Total transportation—Rail line	900 224,675
7 8 9	(2227) Other equipment repairs (2228) Disman ling retired equipment (2229) Retirements—Equipment (2234) Equipment—Depreciation	569	45 46 47	MISCELLANEOUS OPERATIONS (2258) Miscellaneous operations (2259) Operating joint miscellaneous facilities—Dr (2260) Operating joint miscellaneous facilities—Cr	
21 22 23	(2235) Other equipment expenses (2236) Joint main enance of equipment expenses—Dr (2237) Joint maintenance of equipment expenses—Cr	5 220	48	GENERAL (2261) Administration (2262) Insurance	43,776
24 25 26	Total maintenance of equipment	8,821	50 51 52 53	(2264) Other general expenses (2265) General joint facilities—Dr (2266) General joint facilities—Cr Total general expenses	47 42/
27_	Operating ratio (ratio of operating expenses to operating revenu	100.80	_ 54	Grand Total Railway Operating Expenses  cent. (Two decimal places required.)	341,0/2

# 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are

The totals of col.mns (b), (c), and (d) should agree with the totals of accounts Nos. 502.

Revenue from M scellaneous operations." 534. "Expenses of miscellaneous operations." and In column (a) give the designation used in the respondent's records and the name of the town 5.5. "Taxes on miscellaneous operating property" in respondent's Income Account for the retry and State in which the property or plant is located, stating whether the respondent's title

Year. If not, differences should be explained in a footnote.

ne s.	Designation and location of property or plant, character of business, and title under which held  (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes appli- cable to the year (Acct. 535)
		s NONE	5	5
2				
5				
,				
9				
0				

Total\_

9 10

ine lo.				gnation (a)	NONE					Revenues or income (b)		Expenses (c)		Net incor or loss (d)		Taxes (e)
										5	5		5		5	
1																
1											-		-		-+-	
											-		+			
	Total					-										
r. Wa separ m, ind vices	particulars called for concerning a ny swtiching tracks include station, rate switching service is maintained dustry, and other tracks switched b are maintained. Tracks belonging te rted. Switching and Terminal Con	team, inc t. Yard sv y yard loo to an indu	dustry, and dustry, and vibing tr comotives stry for w	by respond other stacks incl in yards hich no t	ndent at t witching to lude classi where sep rent is paya	racks for v fication, h parate swit	which nouse. ching		ine Haul Railways sho witching and Termina		only.		<b>31</b> , 31,			
ine lo.	Line in use	Owned	Proprietary companies	Leased	Operated under contract	Operated under trackage rights	Total operated	Line No.	State		Owned	Proprietary companies	Leased	Operated under contract	Operated under trackage rights	Total operated
	(a)	(b)	(c)	(d)	(e)	(n	(g)		(a)		(b)	(c)	(d)	(e)	(f)	(g)
	ingle or first main track	43.95	14	-			43.95	4	Indiana		3.95			-		43.95
	econd and additional main tracks Passing tracks, cross-overs, and turn-outs	1.56	2				1.56	2,			7077					
	Vay switching tracks	0.30	0				0.30	ă								1
5 X	fard switching tracks	54.09	ч				54.09	4		Total	3.95					43.95
215.	industrial track Road is completed from (Line	e Haul F	Railways	only).	Ander	son, I	k and sid	lings,	in track,	diana tota	al, all	tracks, _	nd addi	43 . 9	95	mile

# 2301. RENTS RECEIVABLE

Income from lease of road and equipment

Line No.	Road leased	Location (b)	Name of lessee	Amount of rent during year (d)
1		NONE		s
3				
5				

#### 2302. RENTS PAYABLE

Rent for leased roads and equipment

Line No.	Road leased	Location (b)	Name of lessor (c)	Amount of rent during year (d)
1		NONE		5
3			Total	/-

# 2303. CONTRIBUTIONS FROM OTHER COMPANIES

# 2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year	Line No.	Name of transferee (a)	Amount during year
1 2	Penn Central Transp. C.	s 117,810	1	NONE	5
3 4 5 6	Total	117,810	5 6	Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

close of the year, state that fact.		
	NONE	

#### 2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor of another company, those facts should be stated in a footnote during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes

ine Io.	Classes of employees  (a)	Average number of employees (b)	Total service hours (c)	Total compensa- tion (d)	Remarks (e)
	Total (executives, officials, and staff assistants)			\$	
	Total (professional, clerical, and general)	3	4,531	24,750	
	Total (maintenance of way and structures)	3	6,896	32,643	
4	Total (maintenance of equipment and stores)	1	482	2,726	
5	Total (transportation—other than train, engine, and yard)	1	2,080	13,559	*
	Total (transportation-yardmasters, switch tenders, and hostlers)				
7	Total ail groups (except train and engine)	8	13,989	73,678	
8	Total (transportation—train and engine)	8	14,297	79,633	546 Back Pay
9	Grand Total	16	28,286	153,311	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ ...

#### 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity. 2. The ton of 2,000 pounds should be used.

Line	Kind of service		A. Locomotives (diesel, electric, steam, and other)					B. Rail motor cars (gasoline, oil-electric, etc.)		
No.	Dieset oil (gallons)  (a) (b)				Sı	eam	Electricity (kilowatt-	Gasoline	Diesel oil	
			(c)	(kilowatt- hours) (d)	Coal (tons) (e)	Fuel oil (gallons) (f)	hours)	(gailons)	(gallons)	
1	Freight	40,905								
2	Passenger									
3	Yard switching									
4	Total transportation				Z.					
5	Work train									
6	Grand total	40,905					A			
7	Total cost of fuel*	110.886 1		*****			*****			

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predo minantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger. service

#### 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

reward, or fee, of each of the five per-ons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportant report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (c)) is meant the annual rate at which any, to whe in the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the report of the principal company in the system, with references thereto in the reports of the basic rate should be shown other companies. Any large "other compensation" should be explained in a footnote. If salary

Give the name, position, salary, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close

ie h	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
	Included in annual report of Penn	Central Transportation	s Company	s

#### 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts. | committees, bureaus, coards, and other organizations maintained jointly by railways shall also contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment. charitable, advisory, defensive, detective, development, research, appraisal, registration. purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes, and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, prompters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Syments to the various railway associations, commissions,

be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawrul tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references theretoin the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

	Name of recipient	Nature of service	Amount of paym
	(a)	(b)	(c)
			,
NONE			
		Topl	

#### 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded, a comotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Line No.	Item	Freight trains	Passenger trains	Total transporta-	Work train
	(a)	(b)	(c)	(d)	(e)
1	Average mileage of road operated (whole number required)				xxxxx
4	Train-miles	12,078		12 070	
2	Total (with locomotives)	12,070		12,078	
3	Total (with motorcars)	12,078		12,078	
4	Total train-miles	12,0/0		12.0/0	
	Locomotive unit-miles	12 070		12 070	
5	Road servic:	12,078		12,078	XXXXXX
6	Train switching	0.050		+	XXXXXX
7	Yard switching	9,950		9,950	XXXXXX
8	Total locomotive unit-miles	22,028		22,028	xxxxx
	Car-miles				
9	Loaded freight cars	31,864		31,864	xxxxxx
0	Empty freight cars	29,606		29,606	xxxxxx
1	Caboose	12,078		12,078	xxxxxx
2	Total freight car-miles	73.548		73,548	XXXXXX
3	Passenger coaches				XXXXXX
4	Combination passenger cars (mail, express, or baggage, etc., with passer ger)				XXXXXX
5	Sleeping and parlor cars				XXXXXX
6	Dining, grill and tavern cars				xxxxxx
7	Head-end cars				xxxxxx
8	Total (lines 13, 14, 15, 16 and 17)				XXXXXX
9	Business cars			1/2	XXXXXX
0	Crew cars (other than cabooses)		-		XXXXXX
1	Grand total car-miles (lines 12, 18, 19 and 20)	73,548		73,548	
	Revenue and nonrevenue freight traffic	1.			XXXXXX
2	Tons—reverue freight	XXXXXX	*****	211,310	
3	Tons—nonrevenue freight		XXXXXX		XXXXXX
4	Total tons—revenue and nonrevenue freight		XXXXXX	211,310	XXXXXX
5	Ton-miles—revenue freight		XXXXXX	2,706,866	XXXXXX
			XXXXXX		XXXXXX
7	Total to miles—nonrevenue freight		XXXXX	2,706,866	XXXXXX
	Total ton-miles—revenue and nonrevenue freight ————————————————————————————————————	XXXXXX	XXXXXX	1,,00,000	XXXXXX
8	Passengers carried—revenue	XXXXXX	XXXXXX		XXXXXX
9	Passenger-miles-revenue	XXXXXX	xxxxxx		XXXXXX

NOTES AND REMARKS

# 2502. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the resease from which is includable in account No. 101. Freight, on the basis of the 2 digit rodes named in 49 C.F.R. 123.52, by Order of September, 13, 1963. In stating the number of tons received from connecting carriers (e), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators)

. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Wishington, D.C. 20423. If a supplemental inhedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

1. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	Commodity		Revenue freight in tons (2,000 pounds)							
ine No.	Description (a)	Cisae No.	Originating on respondent's road (b)	Received from connecting carriers	Total carried (d)	Gross freight revenue (dollars) (e)				
		27'11								
£3	Farm products	01	44,190		44,190	49,460				
2	Forest products	08		3,160	3,160	12,882				
3	Fresh fish and other marine products			701	701	895				
4	Meta 'ic ores	10				- 1				
5	Coal	11		95	95	226				
6	Crude petro, not gas, & nat gain	13								
7	Nonme affic ininerals, except fuels	14	108	72,351	72,459	83,026				
8	Ordnance and accessories	19								
9	Food and kindred gisducts	20	721	485	1,206	3,740				
10	Tooacco products	21								
11	Textile mill products	20.								
12	Apparel & other finished tex prd inc knit	23								
13	Lumber & wood products, except furniture	24		2,881	2,881	4,598				
14	Furniture and fixtures	25	45		45	270				
15	Pulp, paper and allied products		48	3,848	3.896	18,949				
16	Printed matter	27								
17	Chemicals and allied products	28	1,039	47,659	48,698	77,761				
18	Petro/eum and coal products	29	56	3,717	3,773	. 7,840				
19	Rubber & miscellaneous plasts: products	30	15	34	49	391				
20	Leather and leather products	31								
21	Stone, clay, glass & concrete prd	32	652	18,589	19,241	29,087				
22	Primary metal products	33		3,022	3,022	7,090				
23	Fabr metal prd, exc ordn, muchy & transp	34	18	830	848	2,739				
24	Machinery, except electrical	35	4,675	98	4,773	18,714				
25	Electrical machy, equipment & supplies	36	1,607	168	1,775	10,700				
26	Transportation equipment	37	31		31	161				
27	Instr. pitot & opt gd. watches & clocks	38	1.17							
28	Miscellaneous products of manufacture	39	26	p p	26	84				
29	Waste and sc.ap materials	40		41	41	83				
30	Miscellaneous freight shipments	41		, .						
31	Containers, shipping, returned empty	/ 42	232	55	287	1,505				
32	Freight forwarder traffic	44		5)						
33	Shipper Assn or similar traffic	45	,							
34	Wise mixed shipment exc fwdr & shpr assr	46	113		113	443				
35	Total, carlood traffic		53,576	157,734	211,310	330,640				
36	Small packaged freight shipments	47				n				
37	Total, carload & ici traffic		53,576	157,734	211,310	330,640				

l 'This report includes all commodity statistics for the period covered.

[ ] A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code

i Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

#### ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

. SSU	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	190	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	Phot	Photographic		
The second second							

#### 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

#### [For Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered. unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, forry, or other joint facilities are furnished.

The number of locomotive miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive miles."

Line	liem	Switching operations	Terminal operations	Total
No	(a)	(6)		(d)
		(0)	(c)	(d)
	FREIGHT TRAFFIC	NOT ADDITO		
	Number of cars handled earning revenue—loaded	NOT APPLICA	BLE	
2	Number of cars handled earning revenue—empty————————————————————————————————————			
3	Number of cars handled at cost for tenant companies—loaded			
1	Number of cars handled at cost for tenant companies—empty			
5	Number of cars handled not earning revenue—loaded			
6	Number of cars handles not earning revenue—empty			_
7	Total number of cars handied			
	PASSENGER TRAFFIC			
8	Number of cars handled earning revenue—loaded			
9	Number of cars handled earning revenue—empty			
10	Number of cars handled at cost for tenant companies—loaded			
11	Number of cars handled at cost for tenant companies—empty			
12	Number of cars handled not earning revenue—loaded			
13	Number of cars handled not earning revenue—empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (items 7 and 14)			
16	Total number of cars handled in work service			
Numb	er of locomotive-miles in yard-switching service. Freight,	passenger.		
*				
			* /	
				/ X
		4.		
				THE RESERVE AND ADDRESS OF THE PARTY OF THE

#### 2801. INVENTORY OF EQUIPMENT

#### INSTRUCTIONS

Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
 In column(c) give the number of units of equipment purchased, built in company shops, or

 In column (c) give the number of units of equipment purchased, outlt in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units remporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a nart of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead UNITS OWNED, INCLUDED IN INVESTME.

contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine' or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units, for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange Convert the capacity of tank cars to capacity in tons of the commodity which the car is ....ended to carry customarily; for passenger-train cars report the number of passenger-seats available for revenue service, counting one passenger to each beeth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

#### LIMITE OWNERS INCLUDED IN INVESTMENT ACCOUNT AND LEASED FROM OTHERS

П					Numbe	er at close	of year	Aggregate	Number leased to others at close of year
ine fo.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	Aggregate capacity of units re- ported in col. (g) (See ins. 6) (h)	
	(a)	(6)	(6)	(d)	(e)	(1)			-
	LOCOMOTIVE UNITS							(h.p.)	
1	Diesel		-	-				-	-
2	Electric			-			-	-	+
3	Other	NONE		-				YYYYYY	-
4	Total (lines 1 to 3)	NONE	-	-			-		+
	FREIGHT-TRAIN CARS							(tons)	
5	Box-general service (A-20, A-30, A-40, A-50, all			i				1	
-	B (except 8080) L070, R-00, R-01, R-06, R-07)		-					-	+
6	Box-special service (A-00, A-10, B080)	-	-						+
7	Gondola (All G, J-00, all C. all E)	_	-	-					+
8	Hopper-open top (all H. J-10, all K)		-	-				-	+
9	Hopper-covered (L-5)		-		-				+
10	Tank (all T)	-	-				-		+
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)		-	+	-	-	-		+
12	Refrigerator-non-mechanical (R-02, R-03, R-05,								
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)	-	-	-	-		+	-	+
13	Stock (all S)			-			+		+
14	Autorack (F-5, F-6)		+	+ - 5		-	+		+
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2-								
	L-3-)	-		+		-	+		+
16	Flat-TOFC (F-7-, F-8-)		+	+	-	-	-		+
17	All other (L-0-, L-1-, L-4-, L080, L090)	-	-	+		-	+		
18	Total (lines 5 to 17)	+	-	+	===	<del></del>	1		+
19	Caboose (all N)	1	+	+	1	-	1	XXXXXX	1
20	Total (lines 18 and 19)		-	+	-	-	+	(seating	+
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED		1 ,					capacity)	
21	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)		1						-
22	Parlor, sleeping, dining cars (PBC, PC, PL,								
	PO. PS. PT. PAS. PDS. all class D. PD)		-	-		-	+	-	+
23	Non-passenger carrying cars (all class B, CSB,			1				AXXXXX	
	PSA, IA, all class M)			-	-	-	-	-	+
24	Total (lines 2) to 23)	NONE							

#### 2801. INVENTORY OF EQUIPMENT-Concluded

#### Units Owned, Included in Investment Account, and Leased From Others

		Units in service of	Number	Number	Numbe	er at close	of year	Aggregate capacity of	Number leased to
ine No.	liein	respondent at begin- ning of year	added during year	retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	units reported in col. (g) (See :ns. 6)	others a close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(1)
	Passenger-Train Cars—Continued							(Searing capacity)	
	Self-Propelled Rail Mouvears								
25	Electric passenger cars (EC, EP, ET)	/							
26	Internal combustion rail motorcars (ED, EG)	-							
27	Other self-propelled cars (Specify types)	4							
28	Total (lines 25 to 27)								
29	Total (lines 24 and 28)	NONE							
	Company Service Cars								
30	Business cars (PV)		-	-			-	XXXX	
31	Boarding outfit cars (MWX)		-				-	****	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)						-	XXXX	
33	Dump and ballasi cars (MWB, MWD)		-					XXXX	
34	Other maintenance and service equipment cars	1		-	1	-	1	XXXX	
35	Total (lines 30 to 34)	1			1		1	XXXX	
36	Grand total (lines 20, 29, and 35)	2			2		2	XXXX	
	Floating Equipment								
37	Self-propelled vessels (Tughoats, car ferries, etc.)		-				-	1111	
38	Non-self-propelled vessels (Car floats. lighters, etc.)			-				XXXX	1
39	Total (lines 37 and 38)							XXXX	

#### 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state tha fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

 All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.

2. All other important physical changes, including herein all new tracks built.\*

All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

 All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values, give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid  $r_0$  otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value  $r_0$  amount retired

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (\*) the actual consideration given therefor, and stating (b) the parties from whom acquired, if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (rot elsewhere provided for) which the respondent may desire to include in its report.

1 to 11 NONE

\*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed \_\_\_\_\_\_\_ Miles of road abandoned \_\_\_\_\_\_\_

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

# VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken

# OATH

(To be made by the officer having control of the accounting of the respondent)	
State of Pennsylvania	
County of Philadelphia ss:	
makes oath and says that he is	-
(Insert here the name of the affiant)  of Central Indiana Railway Company	
(Insert here the exact legal title or name of the respondent)	
that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept, that knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting other orders of the Interstate Commerce Commission, effective during the said period, that he has carefully examined the said report, and to best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately ta from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period contained in the said report.	and the aken
of time from and including January 1 1974 to and including December 31, 1974	
718,	-
- I FDun	-
Subscribed and sworn to before me a Notary Public in and for the State and	
Subscribed and sworn to before me, a Notary Public in and for the State and	
county above named, this	
My commission expires Notary Public, Philadelphia Co.	
My commission expires My Commission Expires June 2, 1975	
Words + teaster	
(Sanature of officer authorized to administer oaths)	
(Signature of officer authorized to admissive oaths)	
(Signature of officer authorized to administer oaths)  SUPPLEMENTAL OATH	
SUPPLEMENTAL OATH  (By the president or other chief officer of the respondent)	
SUPPLEMENTAL OATH	
SUPPLEMENTAL OATH  (By the president or other chief officer of the respondent)	
Supplemental OATH  (By the president or other chief officer of the respondent)  State of Philadelphia  State of Philadelphia	
Supplemental OATH  (By the president or other chief officer of the respondent)  State of Pennsylvania  State of Pennsylvania	
State ofPennsylvania	
Supplemental Oath  (By the president or other chief officer of the respondent)  State of Pennsylvania  J. J. Dawson makes oath and says that he is Comptroller  (Insert here the name of the affiant)  Central Indiana Railway Company  (Insert here the official title on the affiant)	
State of Pennsylvania  State of Philadelphia  J. J. Dawson makes oath and says that he is Comptroller  (Insert here the name of the affant)  of Central Indiana Railway Company  (Insert here the exact legal title or name of the respondent)  that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that	the
State of Pennsylvania  J. J. Dawson  (Insert here the name of the affant)  (Insert here the exact legal title or name of the respondent)  (Insert here the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the content of the president or other chief officer of the respondent)	the
State of Pennsylvania  State of Philadelphia  J. J. Dawson makes oath and says that he is Comptroller  (Insert here the name of the affant)  of Central Indiana Railway Company  (Insert here the exact legal title or name of the respondent)  that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that	the ring
State of Pennsylvania  J. J. Dawson  (Insert here the name of the affant)  (Insert here the exact legal title or name of the respondent)  (Insert here the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the content of the president or other chief officer of the respondent)	the ring
State of Pennsylvania    Philadelphia   State of Phila	the ring
State of Pennsylvania  J. J. Dawson  The country of Philadelphia  Motary Public  State of Pennsylvania  State of Pennsylvania  J. J. Dawson  The president or other chief officer of the respondent)  State of Pennsylvania  J. J. Dawson  The president or other chief officer of the respondent)  The country of Philadelphia  J. J. Dawson  The president or other chief officer of the respondent  The president or other chief or o	the
State of Pennsylvania  J. J. Dawson  makes oath and says that he is Comptroller  (Insert were the name of the affant)  Central Indiana Railway Company  (Insert here the exact legal title or name of the respondent)  that he has carefully examined the foregoing report, that he believes that all statements of fact contained in the said report are true, and that said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property due the period of time from and including January 1  (Signature of affant)	the
State of Pennsylvania  J. J. Dawson  The country of Philadelphia  Motary Public  State of Pennsylvania  State of Pennsylvania  J. J. Dawson  The president or other chief officer of the respondent)  State of Pennsylvania  J. J. Dawson  The president or other chief officer of the respondent)  The country of Philadelphia  J. J. Dawson  The president or other chief officer of the respondent  The president or other chief or o	the
State of Pennsylvania  J. J. Dawson  The company of Control Indiana Railway Company  Clasert here the exact legal title or same of the respondent)  Control Indiana Railway Company  Clasert here the exact legal title or same of the respondent)  That he has carefully examined the foregoing report, that he relieves that all statements of fact contained in the said report are true, and that said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property due the period of time from and including Japuary 1  Subscribed and sworn to before me. a Notary Public in and for the State and county above named, this  day of Parall 1974  Japane (Signature of affiant)  in and for the State and county above named, this	t the ring
State of Pennsylvania  J. J. Dawson  The service of the defiant of the affant)  Of Central Indiana Railway Company  That he has carefully examined the foregoing report; that he velieves that all statements of fact contained in the said report are true, and that said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property due the period of time from and including Japuary 1  Subscribed and sworn to before me. a Notary Public in and for the State and county above named, this Notary Public, Philadelphia, Philadelphia Co.  Notary Public, Philadelphia, Philadelphia Co.	the
State of Pennsylvania  J. J. Dawson  The series were the name of the affiant)  Central Indiana Railway Company  That he has carefully examined the foregoing report, that he estieves that all statements of fact contained in the said report are true, and that said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property due the period of time from and including Japuary 1  Subscribed and sworn to before me. a Notary Public in and for the State and county above named, this day of Public, Philadelphia, Philadelphia, Co.  Notary Public, Philadelphia, Philadelphia Co.	the

# MEMORANDA

(For use of Commission only)

# Correspondence

												Answer			
Officer addressed			te of lette		Subject (Page)			Subject			nswer eeded	- 1	Date of-		File number of letter
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#### Corrections

	Date of			Page		L	etter or te	le-	Author	rity	Clerk making correction
correction					0	gram of-		Officer sends or teleg	(Name)		
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#### 701. ROAD AND EQUIPMENT PROPERTY

2. Credit items in the entries should be fully explained

3. Report on line 35 amounts not includable in the primary road accounts. The items re-

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732. Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

The provided should be briefly identified and explained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made. mission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the

	Balance at beginn	ning of year	Total expenditures du	ring the year	Balance at close of year		
Account (a)	Entire line	State (c)	Entire line (d)	State (e)	Entire line	State (g)	
	33,512		(103)		33,409		
(1) Engineering	51 920		(104)		51,716		
(2) Land for transportation purposes .			(104)				
(2 1/2) Other right-of-way expenditure					132,139		
(3) Grading	132,139				170,170		
(5) Turnels and subways	104,357				104,357		
(6) Bridges, trestles, and culverts	104,557				204,557		
(7) Elevated structures	86,794				86,794		
(8) Ties	THE RESIDENCE OF THE PARTY OF T				180,629		
(9) Raits	180,629				74,398		
(10) Otner track material	74,398				70,157		
(11) Ballast	70,157				105,618		
(12) Track laying and surfacing	105,618				20,410		
(13) Fences, snowsheds, and signs	20,410		(3,444)		48,093		
(16) Station and office buildings	51,537		(3,444)		713		
(17) Roadway buildings	713				715		
(18) Water stations	+ +						
(19) Fuel stations	27 026				27,036		
(20) Shops and enginehouses	27,036				27,030		
(21) Grain elevators	+						
(22) Storage warehouses	+						
(23) Wharves and docks	+		<del> </del>	阿		B	
(24) Coal and ore wharves		STATE	<del>   </del>	STATE		ATE	
(25) TOFC/COFC terminals	9 301	T T	<del>                                     </del>	S	8,391	STS	
(26) Communication systems	8,391		<del>                                     </del>	ш	7,968	E	
(27) Signals and interlockers	7,968	<u> </u>	<del> </del>	THE	7,500	THE	
(29) Powerplants	10	<del></del>	<del> </del>		40		
(31) Power-transmission systems	40	- 8	<del>                                     </del>	THIN	- 40	MITHIN	
(35) Miscellaneous structures	0 105	WITHIN	<del>                                     </del>	=	9,185	-	
(37) Roadway machines	9,185	==	1	13	1,595	3	
(38) Roadway small tools	CONTRACTOR OF STREET,		1		11,503		
(39) Public improvements—Construction	11,503		1	H	11,303	H	
(43) Other expenditures—Road	5,090	FO		귀	5,090	F	
(44) Shop machinery	3,090	<¢	1	A		4	
(45) Powerplant machinery	+						
Other (specify & explain)	002 002		(3,651)		979,241	,	
Total expenditures for road	982,892		<del> </del>		7//15-71		
(52) Locomotives	11,500				11,500		
(53) Freight-train cars	12,500						
(54) Passenger-train cars	+						
(55) Highway revenue equipment	+						
(56) Floating equipment	1,851				1,851		
(57) Work equipment	1,031				,		
(58) Miscellaneous equipment	2 251				13,351		
Total expenditures for equipm	end		++				
(71) Organization expenses	(4)				(4)		
(76) Interest during construction	(1)				{4}		
(77) Other expenditures-General -	(5)				(5)		
Total general expenditures	Designation of the last of the		(3,651)		992,587	-	
Total	996,238		(7,021)		(92,716)		
(80) Other elements of investment	(32,710)				1221/10/		
(90) Construction work in progress			The state of the s		The second secon	And in case of the last of the	

# Road Initials CI FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

# 2002. RAILWAY OPERATING EXPENSES

operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Ratiroad Companies.

Ann	unusual a	cruals	involving	substantial	Allio,	as included	in columns	(b), EC	1. (e), and (f).	should be	tally	explained	n a looi	mote
			CONTRACTOR OF THE PARTY OF THE											

MAINTENANCE OF WAY AND STRUCTURES   12   12471 Operating junit saids and stremmand—Cr.   1, 811   12011 Sage, intendence   426   33   12281 Train regioners   10, 986   122011 Sage, intendence   40, 956   34   12281 Train regioners   11, 811   12020 Train for train strength of the said property   13   12281 Other train regioners   1, 1811   12201 Standard property   13   12281 Other train regioners   1, 1811   12201 Standard property   13   12281 Other train regioners   34, 280   12281 Standard property   13   12281 Other train regioners   34, 820   12281 Standard property   13   12281 Other train regioners   34, 820   12281 Standard point tracks such and other facilities—Or   12281 Maintaining point tracks, such and other facilities—Or   12281 Maintaining point tracks such and development of the part of the part of the part of tracks and facilities—Or   12281 Maintaining point tracks such and tracks and facilities—Or   12281 Maintaining point tracks such and facilities—Or   12281 Maintaining point tracks such and tracks and facilities—Or   12281 Maintaining point tracks such and facilities—Or   12281 Maintaining point tra		Name of railway operating expense account	for the	State	No.	Name of railway operating expense account	Entire line	State
MAINTENANCE OF WAY AND STRUCTURES   122011 Nage-intendence   40,956   36   36   36   36   36   36   36		(a)				(a)	(6)	(c)
12011 Supplementation			5	s			s	5
122011 Super-intendence		MAINTENANCE OF WAY AND STRUCTURES			32			
12027 Readway nuministance		Dally Suns annatures	426		33			
122031 Mantaning torecases   1,811   1,2231 Other residences   1,2331   1,23								
2203 12   Retirements—Road			40,550				1,811	
1								
1				1				
1			4,246				34,870	
2210   Maintaining joint tracks, yards, and other facilities—Dr.   174								
174   174		(2204) Other maintenance of way expenses					7,352	
174					40			
10   10   10   10   10   10   10   10	*		726		-		174	
Online   Tacilities   Cr   Total maintenance of way and street   S4, 813   42   12221   Superintendence   S4, 813   42   12221   Superintendence   S4, 813   43   44   44   44   44   44   45   45					41			
Total maintenance of way and struct   S4,813   42   Total transportation—Rail line   2,24,675   MANTENANCE OF EQUIPMENT   43   22250   Repairs to shop and power plant machinery.   45   22250   Repairs for shop and power plant machinery.   45   22250   Diamanting retired shop and power plant machinery.   45   22250   Diamanting retired shop and power plant machinery.   4,553   47   22250   Carrant diagnost operating.   47   22260   Carrant diagnostic repairs.   4,553   47   22250   Carrant diagnost operating.   47   22270   Carrant diagnost repairs.   48   22250   Carrant diagnost repairs.   49   22250   Carrant diagnost repairs.   546   22250   Carrant diagnost repairs.   547   22250   Carrant	1						900	
Struc					1 42		1 )	
	V		54.813		1		2.24 6.75	( )
1			7,01,0		1			
12223   Repairs to shop and power   plant machinery   129					10		17	
129   129								6-3
Depreciation	2			TE				STATE
Depreciation				IA	1			T
12223   Dismantling retired shop and power plant machinery.   4,553   2	13		129	S	45			
plant machinery. 4,553				田	1			THE
15   12225   Locomotive repairs   4,553   2   47   12261   Administration   43,776   12262   Car and highway revenue equipment repairs   546   48   12227   Other equipment repairs   546   48   12227   Other equipment repairs   546   12227   Reitrements—Equipment   589   19   12228   Reitrements—Equipment   589   19   12235   Other equipment expenses   589   19   12235   Other equipment expenses   57   12235   Other equipment expenses   58   12237   Other maintenance of equipment expenses   57   12237   Other maintenance of equipment   5,339   12237   Other maintenance   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	14			H	1 46			T
17   (2227) Other equipment repairs   68   48   (2228) Dismunifling retired equipment   546   3,099     18   (2229) Retirements—Equipment   50   (2264) Other general expenses   3,099     19   (2229) Retirements—Equipment   589   51   (2265) General joint facilities—Or   3     10   (2223) Dismunifling retired equipment   589   51   (2265) General joint facilities—Or   3     10   (2223) Equipment—Depreciation   589   51   (2265) General joint facilities—Or   47,424     10   (2236) Joint maintenance of equipment expenses—Or   52   (2236) Joint maintenance of equipment expenses—Or   539   54   (2237) Joint maintenance of equipment   5,339   54   (2237) Joint maintenance of equipment   5,339   54   (2240) Traffic expenses   8,821   56   (2241) Superintendence and dispatching   37,599   59   (2242) Station service   37,599   59   (2243) Yard employees   20   (2244) Yard switching fuel   37,599   341,072   (2246) Operating joint yard and terminals—Or   80,179   (2246) Oper			4.553	Z	1			
17   (2227) Other equipment repairs   68   48   (2228) Dismunifling retired equipment   546   3,099     18   (2229) Retirements—Equipment   50   (2264) Other general expenses   3,099     19   (2229) Retirements—Equipment   589   51   (2265) General joint facilities—Or   3     10   (2223) Dismunifling retired equipment   589   51   (2265) General joint facilities—Or   3     10   (2223) Equipment—Depreciation   589   51   (2265) General joint facilities—Or   47,424     10   (2236) Joint maintenance of equipment expenses—Or   52   (2236) Joint maintenance of equipment expenses—Or   539   54   (2237) Joint maintenance of equipment   5,339   54   (2237) Joint maintenance of equipment   5,339   54   (2240) Traffic expenses   8,821   56   (2241) Superintendence and dispatching   37,599   59   (2242) Station service   37,599   59   (2243) Yard employees   20   (2244) Yard switching fuel   37,599   341,072   (2246) Operating joint yard and terminals—Or   80,179   (2246) Oper	15		4,333	H	1		43 776	WITHI
17   (2227) Other equipment repairs   68   48   (2228) Dismunifling retired equipment   546   3,099     18   (2229) Retirements—Equipment   50   (2264) Other general expenses   3,099     19   (2229) Retirements—Equipment   589   51   (2265) General joint facilities—Or   3     10   (2223) Dismunifling retired equipment   589   51   (2265) General joint facilities—Or   3     10   (2223) Equipment—Depreciation   589   51   (2265) General joint facilities—Or   47,424     10   (2236) Joint maintenance of equipment expenses—Or   52   (2236) Joint maintenance of equipment expenses—Or   539   54   (2237) Joint maintenance of equipment   5,339   54   (2237) Joint maintenance of equipment   5,339   54   (2240) Traffic expenses   8,821   56   (2241) Superintendence and dispatching   37,599   59   (2242) Station service   37,599   59   (2243) Yard employees   20   (2244) Yard switching fuel   37,599   341,072   (2246) Operating joint yard and terminals—Or   80,179   (2246) Oper	16	(2226) Car and highway revenue equin-		11	1 47	(2261) Administration	1 -12,170	11
18		ment repairs	69	3	1		5/6	7
18 (2228) Dismatting refrect equipment (2229) Retrements—Equipment (2229) General joint facilities—Cr.  Total general expenses  RECAPITULATION  Maintenance of way and structures (2237) Joint maintenance of equipment (2229) Retrements—Equipment (2229) Retrements—Equipments—Equipments—Equipments—Equipments—Equipments—Equipments—Equipments	17	(2227) Other equipment repairs	00	1				E
10   12   12   13   14   15   15   15   15   15   15   15	18	(2228) Dismantling retired equipment		4			3	-
1	19	(2229) Retirements-Equipment	580					
(223) Other equipment expenses	20	(2234) Equipment—Depreciation	305				47.424	
Denses	21	(2235) Other equipment expenses			52		1	
23 (2237) Joint maintenance of equipment expenses—Cr  Total maintenance of equipment 5,339  TRAFFIC  24 Total maintenance of equipment 5,339  TRAFFIC  25 (2240) Traffic expenses  TRANSPORTATION—RAIL LINE  26 (2241) Superintendence and dispatching  27 (2242) Station service  28 (2243) Yard employees  29 (2244) Yard switching fuel  30 (2245) Miscellaneous yard expenses  20 (2246) Operating joint yard and terminals—Dr  28 (2246) Operating joint yard and terminals—Dr	22					RECAPITULATION		
TRAFFIC  25 (2240) Traffic expenses  TRANSPORTATION—RAIL LINE  26 (2241) Superintendence and dispatching.  27 (2242) Station service  28 (2243) Yard employees  29 (2244) Yard switching fuel  30 (2245) Miscellaneous yard expenses  20 (2246) Operating joint yard and terminals—Dr  Maintenance of equipment  5,339  Traffic expenses  55 Transportation—Rail line  224,675  Miscellaneous operations  47,424  Grand total railway operating expense  341,072	23				53	Maintenance of way and structures	54,813	1
TRAFFIC 25 (2240) Traffic expenses  TRANSPORTATION—RAIL LINE 26 (2241) Superintendence and dispatching 27 (2242) Station service 28 (2243) Yard employees 29 (2244) Yard switching fuel 30 (2245) Miscellaneous yard expenses 31 (2246) Operating joint yard and terminals—Dr  Traffic expenses  8,821  56 Traffic expenses  57 Miscellaneous operations  69 Grand total railway operating expense  90 341,072			5.339	/	1	Maintenance of assignment	5,339	
25   (2240) Traffic expenses   8,821   56   Transportation—Rail line   224,675	24		-3997		1			
TRANSPORTATION—RAIL LINE  26 (2241) Superintendence and dispatching  27 (2242) Station service  28 (2243) Yard employees  29 (2244) Yard switching fuel  30 (2245) Miscellaneous yard expenses  20 (2246) Operating joint yard and terminals—Dr  20 (2246) Operating joint yard and terminals—Dr			8,821					1
26   (2241) Superintendence and dispatching   37,599   58   General expenses   47,424   47,424   59   Grand total railway operating expense   341,072   59   60   60   60   60   60   60   60   6	25							
27 (2242) Station service 37,599 59 Grand total railway operating expense 341,072 28 (2243) Yard employees 20 (2244) Yard switching fuel 20 (2245) Miscellaneous yard expense 20 (2246) Operating joint yard and terminals—Dr 80,179							47.424	
28 (2243) Yard employees			37 599					
29 (2244) Yard switching fuel	21	(2242) Station service			1		341,072	
30 (2245) Miscellaneous yard expenses. 20 31 (2246) Operating joint yard and terminals—Dr 80,179	28	(2243) Yard employees			1		1	
31 (2246) Operating joint yard and terminals—Dr 80,179	29	(2244) Yard switching fuel			1		-	
terminals—Dr 00,179	30	(2245) Miscellaneous yard expenses.	20		1		1	
	31		80,179					
		personal property of the second			1_		1	
60 Operating ratio (ratio of operating expenses to operating revenues). 100.80		O the terms of recentles tracers to	operating revenues	100.80	perce	nt.		

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# 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or it and State in which the property or plant is located, stating whether the respondent's [1].

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502.

Revenue from miscellaneous operations, 534. "Expenses of miscellaneous operations," and 535. Taxes on miscellaneous operation in respondent's Income Account for the Year. If not differences should be explained in a footnote

Line		Total revenue during	Total expenses during	
No	Designation and location of property or plant, character of business, and title under which held	(Acct. 502)	the year (Acct. 534)	(Acct 535)
	(a)	(p)	(c)	(d)
	NONE	,	,	s - , /
1	NONE			
2				
4				
5				
6		-		
7		-		
8		-		
9 1				
11				
12	Total			
		The state of the s		

# 2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR\*

			Line operated by respondent							
Line	Item	Class 1: Line owned		Class 2: Line of proprie- tary companies		Class 3: Line operated under lease			Line operated	
No		Added during year	Total at end of year	Added during year	Total at end of year	Added during year	Total at end of year	Added during year	Total at end of year	
	(a)	(6)	(e)	(d)	(e)	(f)	(g)	(h)	(1)	
1	Miles of road									
	Miles of second main track	-						-		
1	Miles of all other main tracks	-					-	-		
4	Miles of passing tracks, crossovers, and turnouts.	<del> </del>	-			-	-	-		
5	Miles of way switching tracks					-	-	-		
6	Miles of yard switching tracks	-						-		
7	All tracks	+	•				-	1		
		Line operated by respondent Line owned but not								
Line No.	Item (i)	Class 5: Line operated under trackage rights		Total line operated			operated by respond-			
		Added during year (k)	Tota' at end of year	At beginning of year	At close year (n)	100000000000000000000000000000000000000	ded during year (o)	otal at end of year (p)		
- 4	0									
1	Miles of road	-1		-		-				
2	Miles of second main track	-		+	-					
3	Miles of all other main tracks		-	+						
4	Miles of passing tracks, crossovers, and turnouts	+	-	+	-	-				
5	Miles of way switching tracks-Industrial		-	+						
	Miles of way switching tracks-Other-	1	-							
7	Miles of yard switching tracks-Industrial			1						
8	Miles of yard switching tracks—Other	+		1		-				
9	All tracks	+	<del>                                     </del>	+		-				

"Entries in columns headed "Added during the year" should show net increases.

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		2302. RENTS REC		
Line No.	Road leased	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1		NONE		s
3				
5			Total .	
ine No.	Road leased	Rent for leased roads	Name of lessor	Amount of rent during year
	(a)	(b)	(c)	(d)
		NONE		s
5			Total	
2304.	CONTRIBUTIONS FROM OT	HER COMPANIES	2305. INCOME TRANSFERRED TO	OTHER COMPANIES
ine	Name of contributor	Amount during year	Name of transferee	Amount during year
No.				

			The same of the sa			
Line No.	Name of contributor	Amount during year	Name of transferee	Amount during year		
	(a)	(b)	(c) NONE	(d)		
,	PCTC	117,810	1/	s		
2 3						
4						
6		Total117,810	Total _			

# INDEX

2008년 1977년 12일 (1988년 1988년 1988년 1982년 1982년 1982년 1982년 1988년 1988년 1988년 1988년 1988년 1988년 1988년 1988년 19	14	Miscellaneous—Income	29
Affiliated companies—Amounts payable to		Charges	
investments in		Physical property	
Amortization of defense projects-Road and equipment owned			
and leased from others		Physical properties operated during year	
Balance sheet		Rent income	
Capital stock	- 11	Rents	
Surplus		Motor rail cars owned or leased	
Car statistics	_ 36	Net income	
Changes during the year	_ 38	Oath	
Compensation of officers and directors	_ 33	Obligations-Equipment	14
Consumption of fuel by motive-power units		Officers-Compensation of	
Contributions from other companies	_ 31	General of corporation, receiver or trustee	
Debt-Funded, unmatured	- 11	Operating expenses—Railway	28
In default		Revenues—Railway	27
Depreciation base and rates-Road and equipment owned and		Ordinary income	8
used and leased from others		Other deferred credits	26
Leased to others	_ 20	Charges	26
Reserve-Miscellaneous physical property	_ 25	Investments	16-17
Road and equipment leased from others	_ 23	Passenger train cars	37-38
To others		Payments for services rendered by other than employees -	
Owned and used		Property (See Investments	
Directors		Proprietary companies	14
Compensation of	33	Purposes for which funded debt was issued or assumed	
Dividend appropriations	_ 27	Capital stock was authorized	
Elections and voting powers	3	Rail motor cars owned or leased	
Elections and voting powers	32	Rails applied in replacement	
Employees, Service, and Compensation	27 20	Railway operating expenses	
Equipment—Classified	- 37-38	Revenues	
Company service	- 38		
Covered by equipment obligations	. 14	Tax accruals	
Leased from others-Depreciation base and rates		Receivers' and trustees' securities	
Reserve	_ 23	Rent income, miscellaneous	
To others-Depreciation base and rates		Rents-Miscellaneous	
Reserve		Payable	31
Locomotives		Receivable.	
Obligations		Retained income—Appropriated	
Owned and used-Depreciation base and rates	. 19	Unappropriated	
Reserve	_ 21	Revenue freight carried during year	
Or leased not in service of respondent	37-38	Revenue,-Railway operating	27
Inventory of	37-38	From nonoperating property	30
Expenses—Railway operating	_ 28	Road and equipment property—Investment in	13
Of nonoperating property	_ 30	Leased from others—Depreciation base and rates	19
Extraordinary and prior period items		Reserve	23
Floating equipment	. 38	To others—Depreciation base and rates	20
Freight carried during year-Revenue	_ 35	Reserve	
Train cars	_ 37	Owned-Depreciation base and rates	19
Fuel consumed by motive-power units	_ 32	Reserve	
Cost		Used-Depreciation base and rates	19
CostFunded debt unmatured	- 11	Reserve	
Gage of track	30	Operated at close of year	
General officers		Owned but not operated	
Identity of respondent		Securities (See Investment)	-
Important changes during year	38	Services rendered by other than employees	33
Income account for the year	7-9	State Commission schedules	
Charges, miscellaneous	29	Statistics of rail-line operations	
From nonoperating property	30	Switching and terminal traffic and car	
		Stock outstanding	
Miscellaneous		Reports	
Rent			
Transferred to other companies	- 31	Security holders	
Inventory of equipment	- 37-38	Voting power	
Investments in affiliated companies		Stockholders	
Miscellaneous physical property	_ 4	Surplus, capital	
Road and equipment property	_ 13	Switching and terminal traffic and car statistics	
Securities owned or controlled through nonreporting		Tax accruals—Railway	
subsidiaries	- 18	Ties applied in replacement	
Other		Tracks operated at close of year	
Investments in common stock of affiliated companies	. 17A	Unmatured funded debt	
Loans and notes payable	_ 26	Verification	
Locomotive equipment	. 37	Voting powers and elections	
Mileage operated	. 30	Weight of rail-	30
Owned but not operated	. 30		