

ANNUAL REPORT 1972 CLASS 2

#121100

CENTRAL OF GEORGIA RR. CO.

1 OF 3

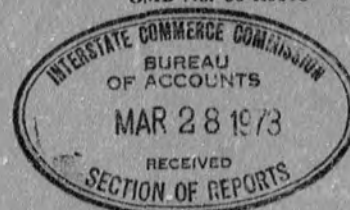
121100

ORIGINAL

Railroad Annual Report Form A

(Class I Line haul and Switching and Terminal Companies)

OMB No. 60-R0098



Batch 02

ANNUAL REPORT

OF

CENTRAL OF GEORGIA RAILROAD COMPANY

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.

(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

920 - 15TH STREET, N. W.

125000212CENTRALGEOR 1 121100
CHIEF ACCOUNTING OFFICER
CENTRAL OF GEORGIA RAILROAD CO.
P.O. BOX 1808
WASHINGTON DC 20005

FORM-A

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

2/2

ANNUAL REPORT

OF

CENTRAL OF GEORGIA RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) F. A. Lockett (Title) Assistant Comptroller
(Telephone number) 202 628-4460
(Area code) (Telephone number)
(Office address) 920 - 15th Street, N. W., Washington, D. C. 20005
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

- Page 4: Schedule 104. Relationship of Respondent with Affiliated Companies**
 Schedule 104A. Companies Controlled by Respondent
 5: Schedule 104B. Companies Indirectly Controlled by Respondent
 Schedule 104C. Companies Under Common Control with Respondent
 6: Schedule 104D. Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

- Pages 10 and 11: Schedules 200A and 200B. Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity**

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes**

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

- Page 41: Schedule 211-I. Unit Cost of Equipment Installed During the Year**

Instructions have been amended to require reporting of TOIC COFC equipment.

- Page 83: Schedule 351. Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes**

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

- Page 84: Schedule 352. Computation of Federal Income Taxes**

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353. Consolidated Federal Income Tax Information**

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 93: Schedule 397. Statement of Changes in Financial Position**

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 417. Inventory of Equipment**

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 120: Schedule 562. Compensation of Officers, Directors, etc.**

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 121: Schedule 563. Payments for Services Rendered by Other Than Employees and Affiliates**

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564. Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided**

123: Schedule 565. Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent

124: Schedule 566A. Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided

125: Schedule 566B. Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581. Contracts, Agreements, etc.**

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report CENTRAL OF GEORGIA RAILROAD COMPANY

2. Date of incorporation June 1, 1971.

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Under the Business Corporation Code of the State of Georgia.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No Change

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No Change

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

Not Applicable.

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	W. Graham Claytor, Jr.	Washington, D. C.	7/10/72	*	None	* Directors are
2	L. Stanley Crane	Washington, D. C.	"	"	None	elected at annual
3	R. E. Franklin	Savannah, Ga.	"	"	None	meeting for ensu-
4	Robert S. Hamilton	Washington, D. C.	"	"	None	ing year or until
5	James H. McClinton	Washington, D. C.	"	"	None	their successors
6	John B. Miller	Savannah, Ga.	"	"	None	shall have been
7	George S. Paul	Washington, D. C.	"	"	None	elected and
8						qualified.
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21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board W. Graham Claytor, Jr. Secretary (or clerk) of board M. M. Davenport
Chairman of the Board. Secretary of the Company.

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

W. Graham Claytor, Jr., Chairman, L. Stanley Crane and Robert S. Hamilton.
See Note Page 7.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
21	Chairman of Board	Executive	W. Graham Claytor, Jr.	None	Washington, D. C.
22	President	Executive	R. E. Franklin	None	Savannah, Ga.
23	Vice President	Operating	L. Stanley Crane	None	Washington, D. C.
24	Vice President	Marketing & Planning	Robert S. Hamilton	None	Washington, D. C.
25	Vice President	Law & Finance	James H. McClinton	None	Washington, D. C.
26	Vice President	Administration	George S. Paul	None	Washington, D. C.
27	Vice President	Public Affairs	Edward T. Breathitt, Jr.	None	Washington, D. C.
28	Vice President	Sales	Earl L. Dearhart, Jr.	None	Washington, D. C.
29	Vice President	Reg. Vice Pres.	Allen H. Douglas	None	Atlanta, Ga.
30	Vice President	Transportation	Harold H. Hall	None	Washington, D. C.
31	Vice President	Management			
32	Vice President	Info. Services	John L. Jones	None	Atlanta, Ga.
33	Vice President	Marketing	Edward J. Krayling, Jr.	None	Washington, D. C.
34	Vice President	Law	Arnold E. McKinnon	None	Washington, D. C.
35	Vice President	Pur. & Real Estate	William D. McLean	None	Washington, D. C.
36	Vice President	Engineering	Walter W. Simpson	None	Washington, D. C.
37	Vice President	Finance	Karl A. Stoeker	None	Washington, D. C.
38	Comptroller	Accounting	Donald R. McArdle	None	Washington, D. C.
39	Secretary	Secretary	M. M. Davenport	None	Washington, D. C.
40	Treasurer	Treasury	G. M. Williams	None	Washington, D. C.
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104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	See Schedule 205, page 20.				
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104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	None				
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3					
4					
5					
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104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that controls the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	See Schedule 104A in Southern Railway Company Annual Report, Form A.				
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104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Southern Railway Company	Transportation	Stock ownership	100%
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108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☒ No annual report to stockholders is prepared.

FOOTNOTES

Note from Page 3 - Line 22:-

"During the intervals between the meetings of the Board of Directors, the Executive Committee shall possess and may exercise all the powers of the Board in the management and supervision of the affairs and policies of the Company in all cases in which specific direction shall not have been given by the Board, to the extent permitted by law."

103. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 1.00 per share; first preferred, \$ per share; second preferred, \$ per share; debenture stock, \$ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class of issues and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing: Do not close, but July 10, 1972 fixed as record date for annual meeting of stockholders held July 10, 1972.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 1,000 votes, as of July 10, 1972.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. (One) One stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITY ON WHICH BASED			
				STOCKS			Other securities with voting power (g)
				Common (d)	Second (e)	First (f)	
1	Southern Railway Company	Washington, D. C.	1,000	1,000			
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,000 votes cast.
11. Give the date of such meeting July 10, 1972.
12. Give the place of such meeting Savannah, Ga.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16		None		
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	Certain equipment trusts and conditional sale agreements of Southern Railway			
42	have been assumed by this Company. Should this company fail to perform it will be			
43	necessary for Southern to pay these obligations. At December 31, 1972 the unpaid			
44	balance of these obligations amounted to \$17,140,173.			
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200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS			
1	(701) Cash.....	1 820 656	2 001 527
2	(702) Temporary cash investments (p. 15).....	8 495 171	2 076 483
3	(703) Special deposits (p. 15).....		
4	(704) Loans and notes receivable (p. 15).....	363	5 010
5	(705) Traffic and car-service balances—Debit.....		
6	(706) Net balance receivable from agents and conductors.....	4 381 606	3 535 519
7	(707) Miscellaneous accounts receivable.....	108 168	61 231
8	(708) Interest and dividends receivable.....	548 613	1 414 882
9	(709) Accrued accounts receivable (p. 15).....	20 868	20 868
10	(710) Working fund advances.....	17 964	51 690
11	(711) Prepayments (p. 15).....		
12	(712) Material and supplies.....	68 601	84 481
13	(713) Other current assets (p. 15).....		
14	Total current assets.....	15 722 070	9 257 761
SPECIAL FUNDS			
	(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
15	(715) Sinking funds (pp. 16 and 17).....	1 375 401	None
16	(716) Capital and other reserve funds (pp. 16 and 17).....	88 660	None
17	(717) Insurance and other funds (pp. 16 and 17).....		
18	Total special funds.....	1 464 061	276 867
INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23).....	9 843 475	9 967 253
20	(722) Other investments (pp. 24-27).....	174 661	1 328
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9).....		
22	Total investments (accounts 721, 722 and 723).....	10 018 136	9 968 581
PROPERTIES			
23	(731) Road and equipment property (pp. 30-32).....	189 354 817	186 256 533
24	Road.....	100 537 236	
25	Equipment.....	97 708 412	
26	General expenditures.....	3 466 069	
27	Other elements of investment.....	(13 049 893)	
28	Construction work in progress.....	692 993	
29	(732) Improvements on leased property (pp. 30-32).....	3 385 348	2 800 029
30	Road.....	3 316 758	
31	Equipment.....	68 635	
32	General expenditures.....	(45)	
33	Total transportation property (accounts 731 and 732).....	192 740 165	189 056 562
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38).....	(54 008 532)	(52 307 365)
35	(736) Amortization of defense projects—Road and Equipment (p. 39).....	(2 351 685)	(2 898 165)
36	Recorded depreciation and amortization (accounts 735 and 736).....	(56 360 217)	(55 205 530)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....	136 379 948	133 851 032
38	(737) Miscellaneous physical property (pp. 44 and 45).....	2 176 256	2 112 178
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45).....	(231 559)	(229 534)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738).....	1 944 697	1 882 644
41	Total properties less recorded depreciation and amortization (line 37 plus line 40).....	138 324 645	135 733 676
OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46).....	268 171	874 137
43	(742) Unamortized discount on long-term debt.....	34 251	36 243
44	(743) Other deferred charges (p. 46).....	106 818	217 865
45	Total other assets and deferred charges.....	409 240	1 128 245
46	TOTAL ASSETS.....	165 938 092	156 359 230

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET--LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (e) should be restated to conform with the accounting requirements followed

in column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES			
47	(751) Loans and notes payable (p. 55)	1 139 106	1 118 672
48	(752) Traffic and car-service balances—Credit		
49	(753) Audited accounts and wages payable	1 447 276	2 390 130
50	(754) Miscellaneous accounts payable		
51	(755) Interest matured unpaid	1 048 975	1 031 327
52	(756) Dividends matured unpaid		
53	(757) Unmatured interest accrued		
54	(758) Unmatured dividends declared	2 765 206	3 786 813
55	(759) Accrued accounts payable (p. 55)	1 909 064	67 662
56	(760) Federal income taxes accrued (p. 56)	677 026	218 093
57	(761) Other taxes accrued (p. 56)	5 372 132	5 074 854
58	(763) Other current liabilities (p. 55)	14 358 785	12 687 611
59	Total current liabilities (exclusive of long-term debt due within one year)		
LONG-TERM DEBT DUE WITHIN ONE YEAR			
	(a1) Total issued (a2) Held by or for respondent		
60	(764) Equipment obligations and other debt (pp. 48-51)	3 217 321	2 765 325
LONG-TERM DEBT DUE AFTER ONE YEAR			
	(a1) Total issued (a2) Held by or for respondent		
61	(765) Funded debt unmatured	21 462 034	21 686 434
62	(766) Equipment obligations	23 883 678	23 782 431
63	(767) Receivers' and Trustees' securities		
64	(768) Debt in default		
65	(769) Amounts payable to affiliated companies (p. 54)	6 281 923	7 278 298
66	Total long-term debt due after one year	51 627 635	52 747 163
RESERVES			
67	(771) Pension and welfare reserves (p. 57)		
68	(772) Insurance reserves (p. 57)	3 791 199	4 767 879
69	(774) Casualty and other reserves (p. 57)		
70	Total reserves	3 791 199	4 767 879
OTHER LIABILITIES AND DEFERRED CREDITS			
71	(781) Interest in default (p. 50)	724 404	1 066 903
72	(782) Other liabilities (p. 57)	64 797	243
73	(783) Unamortized premium on long-term debt	23 678	706 837
74	(784) Other deferred credits (p. 57)	809 011	757 122
75	(785) Accrued depreciation—Leased property (p. 37)	1 621 980	2 531 111
76	Total other liabilities and deferred credits		
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
	(a1) Total issued (a2) Held by or for company		
77	(791) Capital stock issued—Total	100,000	100,000
78	Common stock (p. 59)	100,000	
79	Preferred stock (p. 59)		
80	(792) Stock liability for conversion (p. 60)		
81	(793) Discount on capital stock		
82	Total capital stock	100 000	100 000
<i>Capital surplus</i>			
83	(794) Premiums and assessments on capital stock (p. 61)	52 210 236	52 210 236
84	(795) Paid-in surplus (p. 61)		
85	(796) Other capital surplus (p. 61)	52 210 236	52 210 236
86	Total capital surplus		
<i>Retained income</i>			
87	(797) Retained income—Appropriated (p. 61)	39 010 936	28 149 805
88	(798) Retained income—Unappropriated (p. 68)	39 010 936	28 149 805
89	Total retained income	78 021 872	56 299 610
90	Total shareholders' equity	165 938 092	156 359 130
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ 4,792,202

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ 11,061,921

-Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

-Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

-Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ 4,481,537

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- (\$ None)

Other adjustments (indicate nature such as recapture on early disposition) ----- \$ None

Total deferred investment tax credit in account 784 at close of year ----- \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- \$ 2,920,519

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ 16,800

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
General Mortgage $4\frac{1}{2}\%$ Income Bonds	1972	757	\$ 523,942
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ 523,942

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books			Amount not recorded
	Amount in dispute	Account Nos.		
		Debit	Credit	
Per diem receivable-----	\$ _____	_____	_____	\$ None
Per diem payable-----	_____	_____	_____	None
Net amount-----	\$ _____	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	\$ None

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carry-over on January 1 of the year following that for which the report is made-----\$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year-----
See answer to question 6 in Southern Railway Company Annual Report, Form A.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$-----

(c) Is any part of pension plan funded? Specify. Yes----- No-----

(i) If funding is by insurance, give name of insuring company-----

(ii) If funding is by trust agreement, list trustee(s)-----

Date of trust agreement or latest amendment-----

If respondent is affiliated in any way with the trustee(s), explain affiliation-----

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement-----

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes----- No-----

If yes, give number of the shares for each class of stock or other security-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes----- No----- If yes, who determines how stock is voted?-----

7. Respondent carried a service interruption policy with The Imperial Insurance Company, Limited, under which it will be entitled to daily indemnity in the amount of \$88,662 for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums amounting to not more than 20 times the above daily rate during the year.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	702	Bank of America C/D maturing 1/31/73	1 000 000
2		Chase Manhattan Bank, New York, C/D maturing 1/23/73	500 000
3		Chase Manhattan Bank, New York C/D maturing 2/27/73	499 636
4		First National Bank of Chicago C/D maturing 3/15/73	1 000 042
5		National Bank of North America C/D maturing 1/29/73	1 000 063
6		North Carolina National Bank, Charlotte, N.C. C/D maturing 1/4/73	1 000 000
7		Federal Intermediate Credit Bank, Debentures maturing 2/1/73	1 000 000
8		Federal National Mortgage Assn. Discount Notes maturing 4/18/73	1 000 000
9		Indiana & Michigan Electric Co. P/N maturing 1/31/73	995 430
10		Total 702	8 495 171
11			
12	704	Other items, each less than \$100,000	363
13			
14			
15			
16	709	Freight way bill - estimate	76 436
17		Service Tracks and Highway Crossings	435 467
18		Other items, each less than \$100,000	36 708
19		Total 709	548 611
20			
21			
22			
23	711	Other items, each less than \$100,000	17 304
24			
25			
26			
27			
28	713	Other items, each less than \$100,000	68 601
29			
30			
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
				(d)	
1	716	Proceeds from sale of property	Liberty National Bank & Trust Company of Savannah, Ga.	79	928
2		Value of cars destroyed - pledged under Equipment Trust "D"	Morgan Guaranty Trust Co. of N.Y.	11	747
3		Value of cars destroyed - pledged under Equipment Trust #3 of 1970	First National City Bank	33	240
4		Equipment Trust #2 of 1972	First National City Bank		
5		Equipment Trust #3 of 1972	Manufacturers Hanover Trust		
6		Equipment Trust #6 of 1972	First National City Bank		
7		Value of cars destroyed - pledged under CSA dated 8/1/57	Morgan Guaranty Trust Co. of N.Y.	30	363
8		Value of cars destroyed - pledged under CSA dated 5/1/61	Morgan Guaranty Trust Co. of N.Y.		
9		Value of cars destroyed - pledged under CSA dated 10/15/64	Morgan Guaranty Trust Co. of N.Y.		
10		Value of cars destroyed - pledged under CSA dated 7/15/65	Morgan Guaranty Trust Co. of N.Y.	4	555
11		Value of cars destroyed - pledged under CSA dated 7/15/65	Morgan Guaranty Trust Co. of N.Y.	32	448
12		Value of cars destroyed - pledged under CSA dated 4/15/66	Morgan Guaranty Trust Co. of N.Y.		
13		Value of cars destroyed - pledged under CSA 4/30/66	Morgan Guaranty Trust Co. of N.Y.	294	
14		Value of cars destroyed - pledged under CSA dated 5/15/67	Dollar Savings Bank - Morgan Guaranty Trust Co. of N.Y.	290	
15		Total 716		192	865
16	717	Insurance - Barclays Bank		84	002
17					
18					
19					
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23					
24					
25					
26					
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50					
51					
52					
53					
			TOTAL	276	867

¹Includes income of \$ -0- earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR										Line No.		
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS							
										Par value	Book value	Par value	Book value	Par value	Book value	Par value	Book value				
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)
\$	150 654	\$	81 803	\$	148 779	\$	124 212	\$		\$		\$		\$	25 000	\$	24 567				
			11 747																		
	16 620		42 923		6 937		978								6 000		5 959				
3	148 000	3	148 000																		
1	955 000	1	955 000																		
1	108 000			1	108 000										1 116 925		1 108 000				
			30 363																		
	20 386			20 386		470									20 000		19 916				
	27 835			27 835		987									27 000		26 848				
	20 662		214	25 003		5 046									20 000		19 957				
			32 295		153		153														
	27 664		27 664																		
	38 303		294	38 308		3 609									35 000		34 699				
			290																		
6	513 129	5	330 593	1 375 401		135 455									1 249 925		1 239 946				
	4 658			88 660		88 660															
										</											

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19... to 19..." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1	721	A-1	VII	Albany Passenger Terminal Co.	50.00	\$	60 000					\$	60 000
2	"	"	"	Atlanta Terminal Company	33.33		50 000						50 000
3	"	"	"	Augusta & Summerville RR Co.	25.00		50 000						50 000
4	"	"	"	Birmingham Terminal Company	16.67		25 000						25 000
5	"	"	"	Chatham Terminal Company	50.00		25 000						25 000
6	"	"	"	C. of Ga. Motor Transport Co.	100.00			266 000					266 000
7	"	"	"	Fruit Growers Express Co.	2.35			256 700					256 700
8	"	"	"	Macon Terminal Company	33.33		33 300						33 300
9	"	"	"	Ocean Steamship Co. of Sav.	99.97	1	999 600		100			1	999 700
10	"	"	"	The Pullman Company	.44			31 890					31 890
11	"	"	"	South Western Rail Road Co.	98.05			5 089 800				5	089 800
12	"	"	"	Trailer Train Company	2.70			500					500
13													
14													
15													
16				Total Class (A-1)		2	242 900	5	644 990			7	887 890
17													
18	A-3	VI		Citico Realty Company	14.50			1 450					1 450
19	A-3	VI		Terminal Properties	25.00			250					250
20													
21				Total Class (A-3)				1 700					1 700
22													
23	B-1	VII		Macon Term. Co., 1st Mtge. Bonds				435 000					435 000
24													
25	D-1	VII		Augusta & Sum. RR Co. - demand note				6 794					6 794
26	D-1	VII		Railway Express Agency - Note									
27													
28				Total Class (D-1)				6 794					6 794
29													
30	E-1	VII		Albany Pass. Term. Co. - Advance									
31				Augusta & Summerville R.R. Co.									
32				Birmingham Terminal Co.									
33				C. of Ga. Motor Transport Co.									
34				Chatham Terminal Co.									
35													
36				Total Class (E-1)									
37													
38													
39													
40	E-3	VI		Georgia Industrial Realty Co.									
41													
42				Total Class (E-3)									
43													
44													
45													
46													
47													
48													
49				Total / 721		2	242 900	6	088 484			8	331 384

235. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.		
Total book value			Par value		Book value	Par value		Book value		Selling price		Rate	Amount credited to income				
(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)			
\$			\$		\$			\$			\$		%	\$			
54	755															1	
52	800															2	
10	083															3	
	500												(a)		20	4	
18	750															5	
262	000															6	
233	400															7	
1	665															8	
2	999	200														9	
	66	695			56	750										10	
3	796	116	1	000	750		300	225	225							11	
	150	105														12	
																13	
																14	
																15	
7	646	067	1	000	57	500	300	225	225						20	16	
																17	
	1	450														18	
		250														19	
	1	700														20	
	435	000														21	
	6	794														22	
																23	
	6	794					173	493	173	493	173	493			6	506	24
																25	
	6	794					173	493	173	493	173	493			6	506	26
																27	
	58	500						5	000	5	000					30	
								2	560	2	560					31	
	258	703														32	
	31	001										(b)			7	081	33
	5	181														34	
																35	
	353	385						7	560	7	560				7	081	36
																37	
																38	
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																48	
																49	
9	843	475	1	000	57	500	173	793	181	278	181	278		13	607	181	50

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Mortgaged		Unpledged		In sinking, insurance, and other funds		Total par value			
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)			
					%	\$		\$		\$		\$		\$	
20				(a) 4% per annum based on											
21				amount paid in - \$500											
22															
23															
24				(b) 5% per annum on \$154,504											
25				amount written down on C. of											
26				Ca. books \$123,503.											
27				Interest accrued thru 11/30/72											
28															
29															
30															
31															
32															
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)			
\$			\$			\$			\$			\$			\$			%	\$			
																						80
																						81
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																						107

266. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Ac- count No.	Class No.	Kind of Indus- try	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
1	722	A-3	X	Atlanta Athletic Club	\$	\$	\$ 1 Share	\$ 1 Share
2				Augusta Cotton Exch. & Bd. of Trade			100	100
3				Cleveland Athletic Assn. Co.				
4				Total Class (A-3)			100	100
5								
6								
7		D-1	VII	Railway Express Agency, Inc.		173 493		173 493
8		D-3	IV	Food Processing Co. of Idaho, Inc.				
9								
10		E-3	VII	Planters Rural Telephone Corp.		40		40
11								
12				Total 722		173 533	100	173 633
13								
14								
15								
16	716			U. S. Treasury Bills			25 000	25 000
17				" " Bonds			6 000	6 000
18				" " " "				
19				" " Bills			1 116 925	1 116 925
20				" " " "				
21				" " Bonds			20 000	20 000
22				" " Bills			27 000	27 000
23				" " Bonds			20 000	20 000
24				" " Notes				
25				" " Bills			35 000	35 000
26				Total 716			1 249 925	1 249 925
27								
28								
29								
30								
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35								
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206. OTHER INVESTMENTS--Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value		Book value	Par value		Book value		Selling price		Rate	Amount credited to income	
(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	
\$			\$		\$	\$		\$		\$		%	\$	
	100								100		100			1
	1													2
								60	60		60			3
	101							60	160		160			4
														5
	173 493		173 493		173 493								2169	6
	1 027													7
	40													8
	174 661		173 493		173 493		60		160		160		2169	9
														10
	24 567		25 000		24 567		80 000		77 875		80 000		362	11
							11 000		10 977		11 000	4.34	205	12
	5 959		6 000		5 959		33 000		33 173		33 000		754	13
	1 818 420		1 787 125		1 787 125		1 818 420		1 787 125		1 787 816		691	14
	1 108 000		1 116 925		1 108 000								1 847	15
			6 000		6 030		30 000		30 089		30 000		147	16
	19 916		20 000		19 916									17
	26 848		27 000		26 848								474	18
	19 957		20 000		19 957							4.0	189	19
							28 000		27 930		27 930	3.37	328	20
	34 699		35 000		34 699									21
													293	22
	1 239 946		3 074 345		3 033 101		2 000 420		1 967 169		1 969 746		5 400	23
														24
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
(a)	(b)	(c)	(d)		(e)			(f)			(g)			(h)		
					\$			\$			\$			\$		
54																
55																
56																
57																
58																
59																
60																
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR												DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income						
(l)			(j)			(k)			(i)			(m)			(n)			(o)	(p)						
\$			\$			\$			\$			\$			\$			%	\$						
																								54	
																								55	
																								56	
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**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1	B1	Central of Georgia RR Co. Gen. Mtge.	\$		\$		\$		\$	
2		4-1/2% Bonds	972	600	608	542				
3		Central of Georgia RR Co. 1st Mtge. 4% Bonds	31	000	19	590				
4	E1	Central of Georgia RR Co. Advance			2	135 000				
5										
6										
7										
8										
9										
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11										
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NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

2. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them					Line No.
Par value (g)		Book value (h)		Selling price (i)		(j)					
\$		\$		\$							
112	400	70	327	70	327	Ocean Steamship Company of Savannah					2
						"	"	"	"	"	3
						"	"	"	"	"	4
											5
											6
											7
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions (c)		Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	
1	(1) Engineering.....	2	696	679			
2	(2) Land for transportation purposes.....	3	468	840			
3	(2½) Other right-of-way expenditures.....		14	388			
4	(3) Grading.....	22	552	650			
5	(5) Tunnels and subways.....		386	820			
6	(6) Bridges, trestles, and culverts.....	10	871	367			
7	(7) Elevated structures.....						
8	(8) Ties.....	5	749	053			
9	(9) Rails.....	13	408	974			
10	(10) Other track material.....	13	054	498			
11	(11) Ballast.....	4	446	731			
12	(12) Track laying and surfacing.....	6	107	555			
13	(13) Fences, snowsheds, and signs.....		350	351			
14	(16) Station and office buildings.....	4	293	401			
15	(17) Roadway buildings.....		177	474			
16	(18) Water stations.....		158	943			
17	(19) Fuel stations.....		269	362			
18	(20) Shops and enginehouses.....	2	457	401			
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....		16	754			
21	(23) Wharves and docks.....		11	066			
22	(24) Coal and ore wharves.....						
23	(25) TOFC/COFC terminals.....		95	395			
24	(26) Communication systems.....	1	429	142			
25	(27) Signals and interlockers.....	3	651	288			
26	(29) Power plants.....		9	207			
27	(31) Power-transmission systems.....		321	565			
28	(35) Miscellaneous structures.....		244	140			
29	(37) Roadway machines.....	2	733	567			
30	(38) Roadway small tools.....		36	203			
31	(39) Public improvements—Construction.....	1	966	793			
32	(43) Other expenditures—Road.....			530			
33	(44) Shop machinery.....		121	630			
34	(45) Power-plant machinery.....		46	510			
35	Other (specify and explain).....	101	148	277			
36	Total expenditures for road.....	21	992	606			
37	(52) Locomotives.....	73	596	254			
38	(53) Freight-train cars.....		995	600			
39	(54) Passenger-train cars.....						
40	(55) Highway revenue equipment.....						
41	(56) Floating equipment.....		810	161			
42	(57) Work equipment.....		908	717			
43	(58) Miscellaneous equipment.....	98	310	338			
44	Total expenditures for equipment.....		155	453			
45	(71) Organization expenses.....	2	776	366			
46	(76) Interest during construction.....		589	042			
47	(77) Other expenditures—General.....	3	520	861			
48	Total general expenditures.....	202	979	476			
49	TOTAL.....	(14	336	735)			
50	(80) Other elements of investment (p. 33).....		413	821			
51	(90) Construction work in progress.....						
52	GRAND TOTAL.....	189	056	562			

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR				CREDITS FOR PROPERTY RETIRED DURING THE YEAR				Net changes during the year		Balance at close of year		Line No.			
Made on owned property (e)		Made on leased property (f)		Owned property (g)		Leased property (h)		(i)		(j)					
380	485	3	256	49	394		(137)	334	484	3	031	163	1		
37	707			82	487			(44	780)	3	424	060	2		
2	378							2	378		16	766	3		
1	165	999	19	620	342	316		843	303	23	395	953	4		
											386	820	5		
806	522	401	846	182	991	11	837	1	013	540	11	884	907	6	
195	068		(155)	104	961		580	89	372	5	838	425	7		
397	399	180	688	190	223		634	387	230	13	796	204	8		
227	204	122	311	114	374	2	743	232	398	13	286	896	9		
110	538		(331)	33	067	1	548	75	592	4	522	323	10		
230	380	20	480	110	789		353	139	718	6	247	273	11		
2	907		20		153			2	774		353	125	12		
267	032	14	135	150	868			130	299	4	423	700	13		
				1	029			(1	029)		176	445	14		
				4	840			(4	840)		154	103	15		
											269	362	16		
		7	326	124	763			(117	437)	2	339	964	17		
											16	754	18		
											11	066	19		
2	968							2	968		98	363	20		
51	638	5	467	(25	313)	16	079	66	339	1	495	481	21		
165	401	73	032	83	955		290	154	188	3	805	476	22		
											9	207	23		
4	628			14	369			(9	741)		311	824	24		
4	008							4	008		248	148	25		
40	173			100	803			(60	630)	2	672	937	26		
					221				(221)		35	982	27		
441	279			12	993			428	286	2	395	079	28		
												530	29		
56	246			(1	555)			57	801		179	431	30		
											46	510	31		
4	589	960	847 695	1	677	728	33 927	3	726	000	104	874	277	32	
2	531	210		1	063	084		1	468	126	23	467	732	33	
126	659			1	246	121	4 591	(1	121	082)	72	472	172	34	
					995	600		(99	600)					35	
														36	
23	563			(25	461)			49	024		859	185	37	37	
147	652			78	411			69	241		977	958	38	38	
2	829	055		3	357	755	4 591	533	291	97	777	047	39	39	
											155	453	40	40	
				46	666	(318)		(46	348	2	730	018	41	41	
				8	545	(56)		(8	489)		580	553	42	42	
				55	211	(374)		(54	837)	3	466	024	43	43	
7	419	015	847 695	5	090	694	38 144	3	137	872	206	117	348	44	44
260	891							260	891	(14	075	844)	45	45	
509	072	224	232					284	840		698	661	46	46	
8	188	978	623 463	5	090	694	38 144	3	683	603	192	740	165	47	47

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1	Abandonment of line from Eufaula to							
2	Union Springs, Alabama	519		260	891			
3								
4								
5								
6								
7								
8								
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211R. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)		DEPRECIATION BASE		Annual composite rate (percent) (g)	
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
		\$	\$	%		\$	\$	%	
1	ROAD								
2	(1) Engineering	2 661 182	2 627 047	65		11 393	11 793	65	
3	(2 1/2) Other right-of-way expenditures	14 682	14 682	2 77					
4	(3) Grading	22 381 850	22 085 387	02		234 120	234 120	02	
5	(5) Tunnels and subways	386 820	386 820	46					
6	(6) Bridges, trestles, and culverts	10 759 773	10 807 118	1 73		774 124	774 124	1 73	
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	340 211	342 972	2 00		12 734	12 734	2 00	
9	(16) Station and office buildings	4 170 590	4 285 408	1 80		262 021	262 021	1 80	
10	(17) Roadway buildings	148 629	148 254	2 19		5 500	5 500	2 19	
11	(18) Water stations	143 788	138 947	2 66		6 686	6 686	2 66	
12	(19) Fuel stations	266 243	266 243	2 45					
13	(20) Shops and enginehouses	2 457 401	2 464 727	1 76		74 616	74 616	1 76	
14	(21) Grain elevators								
15	(23) Storage warehouses	16 754	16 754	2 28					
16	(23) Wharves and docks	11 066	11 066	1 60					
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals	95 395	98 364	2 87					
19	(26) Communication systems	1 419 638	1 472 268	1 22		18 747	18 747	1 22	
20	(27) Signals and interlockers	3 557 405	3 558 864	2 95		131 232	131 232	2 95	
21	(29) Power plants	9 207	9 207	1 25					
22	(31) Power transmission systems	321 565	326 193	3 15					
23	(35) Miscellaneous structures	244 140	242 140	-		751	751	-	
24	(37) Roadway machines	2 733 632	2 733 008	7 28					
25	(39) Public improvements—Construction	1 962 639	2 010 676	2 28		53 911	53 911	2 28	
26	(44) Shop machinery	121 630	179 431	2 01					
27	(45) Power-plant machinery	46 510	46 510	-					
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	54 270 750	54 272 086	1 68		1 585 835	1 585 835	27	
31	EQUIPMENT								
32	(52) Locomotives	21 286 684	23 099 161	5 76					
33	(53) Freight-train cars	71 633 012	70 687 691	3 74					
34	(54) Passenger-train cars	965 317							
35	(55) Highway revenue equipment					NONE			
36	(56) Floating equipment								
37	(57) Work equipment	810 161	855 443	4 50					
38	(58) Miscellaneous equipment	908 717	934 034	8 64					
39	Total equipment	95 603 891	95 576 329	4 12					
40	GRAND TOTAL	149 874 641	149 848 415	1 11		1 585 835	1 585 835	11	

Note: Account 57 includes \$842,211 - Accruals discontinued - Base fully depreciated.

Account 58 includes \$900,321 - Accruals discontinued - Base fully depreciated.

Account 1, 2 1/2, 3, 5 & 39 include non-depreciable property.

Account 35 & 45 - Accruals discontinued - Base fully depreciated.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
2	(1) Engineering.....						
3	(2½) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(13) Fences, snowsheds, and signs.....						
9	(16) Station and office buildings.....						
10	(17) Roadway buildings.....						
11	(18) Water stations.....						
12	(19) Fuel stations.....						
13	(20) Shops and enginehouses.....						
14	(21) Grain elevators.....						
15	(22) Storage warehouses.....						
16	(23) Wharves and docks.....						
17	(24) Coal and ore wharves.....						
18	(25) TOFC/COFC terminals.....						
19	(26) Communication systems.....						
20	(27) Signals and interlockers.....						
21	(29) Power plants.....						
22	(31) Power transmission systems.....						
23	(35) Miscellaneous structures.....						
24	(37) Roadway machines.....						
25	(39) Public improvements—Construction.....						
26	(44) Shop machinery.....						
27	(45) Power-plant machinery.....						
28	All other road accounts.....						
29	Total road.....						
30	EQUIPMENT						
31	(52) Locomotives.....						
32	(53) Freight-train cars.....						
33	(54) Passenger-train cars.....						
34	(55) Highway revenue equipment.....						
35	(56) Floating equipment.....						
36	(57) Work equipment.....						
37	(58) Miscellaneous equipment.....						
38	Total equipment.....						
39	GRAND TOTAL.....						

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
1	ROAD								
2	(1) Engineering	208	732	17	338	16	859	1	446
3	(2) Other right-of-way expenditures	4	205		398				4
4	(3) Grading	447	246	4	437				451
5	(5) Tunnels and subways	116	350	1	779				118
6	(6) Bridges, trestles, and culverts	5	388	182	783	18	179	3	218
7	(7) Elevated structures								5
8	(13) Fences, snow sheds, and signs	146	303	7	073		153		153
9	(16) Station and office buildings	1	377	218	578	3	316	1	854
10	(17) Roadway buildings	44	487	3	739		1		47
11	(18) Water stations	19	689	3	934		4		18
12	(19) Fuel stations	13	549	5	522				19
13	(20) Shops and enginehouses	689	792	43	004	13	939		718
14	(21) Grain elevators								13
15	(22) Storage warehouses	15	220						15
16	(23) Wharves and docks	5	337		177				5
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals	7	957	1	996				9
19	(26) Communication systems	322	614	25	114	38	473		386
20	(27) Signals and interlockers	1	200	99	410		83		1
21	(29) Power plants		434		114				
22	(31) Power-transmission systems	45	178	9	507		14		40
23	(35) Miscellaneous structures	52	252				37		14
24	(37) Roadway machines	2	063	199	858	84	888		2
25	(39) Public improvements—Construction	1	297	44	920	1	442		1
26	(44) Shop Machinery *	13	642	2	899	1	555		13
27	(45) Power-plant machinery *	46	510						46
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	13	527	872	580	129	692	702	6
31	EQUIPMENT								
32	(52) Locomotives	13	669	2	329	625	904	14	373
33	(53) Freight-train cars	22	940	2	634	833	676	31	001
34	(54) Passenger-train cars	1	005	1	108	896	678		24
35	(55) Highway revenue equipment		150		472				705
36	(56) Floating equipment								
37	(57) Work equipment	658	701		408	31	001	19	895
38	(58) Miscellaneous equipment	505	929	3	311		69		670
39	Total equipment	38	779	3	859	2	451	31	001
40	GRAND TOTAL	52	307	4	732	160	693	3	154

*Chargeable to account 305.

Note: Column (d) line 37 and Column (f) line 33 represent transfer of equipment from Acct. 53 to Acct. 57, adjustments to prior year retirements and adjust to even dollars.

211E. DEPRECIATION RESERVE--ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation--Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year		
					Charges to operating expenses		Other credits		Retirements		Other debits				
(a)	(b)	(c)	(d)	(e)	(f)	(g)									
1	ROAD														
2	(1) Engineering	2	222		125		177							2	524
3	(2) Other right-of-way expenditures		20		1										21
4	(3) Grading	36	527		57									36	584
5	(5) Tunnels and subways														
6	(6) Bridges, trestles, and culverts	347	595		18 671		190	11	837					354	619
7	(7) Elevated structures														
8	(13) Fences, snow sheds, and signs	11	000		263									11	263
9	(16) Station and office buildings	88	247		5 808		57							94	112
10	(17) Roadway buildings	2	258		156									2	414
11	(18) Water stations	6	591		337									6	928
12	(19) Fuel stations	16	330		1 065									17	395
13	(20) Shops and enginehouses	77	099		1 571									78	670
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and docks														
17	(24) Coal and ore wharves														
18	(25) TOFC/COFC terminals		584		99										683
19	(26) Communication systems	22	478		3 247		4 420	(7	423)					17	568
20	(27) Signals and interlockers	95	712		11 583		80		332					107	043
21	(29) Power plants														
22	(31) Power-transmission systems		372		104										476
23	(35) Miscellaneous structures		465												465
24	(37) Roadway machines				1										1
25	(39) Public improvements—Construction	48	360		2 517		55							50	932
26	(44) Shop machinery*														
27	(45) Power-plant machinery*														
28	All other road accounts														
29	Total road	755	860		45 605		4 979	4	746					801	698
30	EQUIPMENT														
31	(52) Locomotives		453		192										645
32	(53) Freight-train cars		809		7 794				1 935					6	668
33	(54) Passenger-train cars														
34	(55) Highway revenue equipment														
35	(56) Floating equipment														
36	(57) Work equipment														
37	(58) Miscellaneous equipment	1	262		7 986				1 935					7	313
38	Total equipment														
39	GRAND TOTAL	757	122		53 591		4 979	6	681					809	011

*Chargeable to account 305.

Notes: Column (d) adjust to even dollar and prior year Retirement Adjustments.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rest therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to others			Other credits			Retirements			Other debits					
					(c)			(d)			(e)			(f)					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
		\$			\$			\$			\$			\$					
1	ROAD																		
2	(1) Engineering.....																		
3	(2) Other right-of-way expenditures.....																		
4	(3) Grading.....																		
5	(5) Tunnels and subways.....																		
6	(6) Bridges, trestles, and culverts.....																		
7	(7) Elevated structures.....																		
8	(13) Fences, snow sheds, and signs.....																		
9	(16) Station and office buildings.....																		
10	(17) Roadway buildings.....																		
11	(18) Water stations.....																		
12	(19) Fuel stations.....						NONE												
13	(20) Shops and enginehouses.....																		
14	(21) Grain elevators.....																		
15	(22) Storage warehouses.....																		
16	(23) Wharves and docks.....																		
17	(24) Coal and ore wharves.....																		
18	(25) TOFC/COFC terminals.....																		
19	(26) Communication systems.....																		
20	(27) Signals and interlockers.....																		
21	(29) Power plants.....																		
22	(31) Power-transmission systems.....																		
23	(35) Miscellaneous structures.....																		
24	(37) Roadway machines.....																		
25	(39) Public improvements—Construction.....																		
26	(44) Shop machinery.....																		
27	(45) Power-plant machinery.....																		
28	All other road accounts.....																		
29	Total road.....																		
30	EQUIPMENT																		
31	(52) Locomotives.....																		
32	(53) Freight-train cars.....																		
33	(54) Passenger-train cars.....																		
34	(55) Highway revenue equipment.....						NONE												
35	(56) Floating equipment.....																		
36	(57) Work equipment.....																		
37	(58) Miscellaneous equipment.....																		
38	Total equipment.....																		
39	GRAND TOTAL.....																		

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX							XX	XX	XX												
2				535								192	253			535							192	253	
3	Minor items, each less than																								
4	\$100,000																								
5																									
6																									
7																									
8																									
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23																									
24	Note: Columns (b) & (f) represent transfer of Equipment from Acct. 53 to Acct. 57.																								
25																									
26																									
27																									
28	TOTAL ROAD			535									192	253		535							192	253	
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(52) Locomotives				373	078						339	844			373	078					339	844		
31	(53) Freight-train cars				147	396					1	815	846			147	396			1	815	846			
32	(54) Passenger-train cars				30	283										30	283								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment			3	742							3	742		3	742						3	742		
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT			3	742	550	757					2	159	432		3	742	550	757			2	159	432	
38	GRAND TOTAL			4	277	550	757					2	351	685		4	277	550	757			2	351	685	

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP,

Aluminum covered hopper cars, L.O.; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing return for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)		Method of acquisition (see instructions) (e)
1	2,000 H.P. R.S. Diesel Electric Locos. - A Units - 0220	7	868	1	864 261	P
2	3,000 H.P. R.S. Diesel Electric Locos. - A Units - 0330	2	375		616 998	P
3						
4	100 Ton, 2,100 Cu. Ft. Open Top Hopper Cars	7	189		100 233	P
5						
6						
7						
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95						
96						
97						
98						
99						
100						
	TOTAL	16	XX XX	2	581 492	XXXXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 336 to 340, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 341 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 506.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 736 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)			Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
1	R	Central of Georgia Railway Company	1	752	89	192	740	165	56	390	527
2	L	The South Western Rail Road Company	318	67		11	851	451	1	302	696
3	O	Chattanooga Station Company		60			16	558			
4											
5											
6											
7											
8		Total	2	072	16	204	608	174	57	693	223
9											
10		Less: Property Owned Not Used Leased to Others									
11											
12	R	Seaboard Coast Line Railroad Co.	57	48		1	054	816			
13	R	Chattanooga Station Company		60			21	517			
14											
15											
16											
17											
18		Total	58	08		1	076	333			
19											
20											
21											
22											
23											
24											
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46											
47											
48											
49											
50		TOTAL	2	014	08	203	531	841	57	693	223

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (a) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 2 999 048	\$ 299 462		\$ 219
2	(2) Land for transportation purposes.....	3 258 341	148 832		8 436
3	(24) Other right-of-way expenditures.....	16 766			
4	(3) Grading.....	23 218 363	2 598 483		1 780
5	(5) Tunnels and subways.....	386 820			
6	(6) Bridges, trestles, and culverts.....	11 779 678	1 424 040		
7	(7) Elevated structures.....				
8	(8) Piers.....	5 740 476	734 112		1 016
9	(9) Rails.....	13 594 567	2 462 104		1 858
10	(10) Other track material.....	13 246 951	864 901		705
11	(11) Ballast.....	4 502 345	804 561		749
12	(12) Track laying and surfacing.....	6 176 399	650 967		1 218
13	(13) Fences, snowsheds, and signs.....	342 986	20 847		
14	(16) Station and office buildings.....	4 392 787	477 930		
15	(17) Roadway buildings.....	148 555	52 840		
16	(18) Water stations.....	138 948	104 772		
17	(19) Fuel stations.....	269 362	9 111		
18	(20) Shops and enginehouses.....	2 339 964	109 644		
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....	16 754			
21	(23) Wharves and docks.....	11 066			
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....	98 363			
24	(26) Communication systems.....	1 495 481	49 760		
25	(27) Signals and interlockers.....	3 804 922	315 663		
26	(29) Power plants.....	9 207	1 711		
27	(31) Power-transmission systems.....	311 824			
28	(35) Miscellaneous structures.....	243 148	837		
29	(37) Roadway machines.....	2 672 937			
30	(38) Roadway small tools.....	35 982	665		
31	(39) Public improvements—Construction.....	2 390 762	180 652		
32	(43) Other expenditures—Road.....	530			
33	(44) Shop machinery.....	179 431			
34	(45) Power-plant machinery.....	46 510			
35	Leased property capitalized rentals (explain).....				
36	Other (specify & explain).....				
37	Total expenditures for road.....	103 874 273	11 311 894		15 981
38	(52) Locomotives.....	23 467 732			
39	(53) Freight-train cars.....	72 472 172			
40	(54) Passenger-train cars.....				
41	(55) Highway revenue equipment.....				
42	(56) Floating equipment.....				
43	(57) Work equipment.....	859 185			
44	(58) Miscellaneous equipment.....	977 958			
45	Total expenditures for equipment.....	97 777 047			
46	(71) Organization expenses.....	92 455			
47	(76) Interest during construction.....	2 716 804	511 371		460
48	(77) Other expenditures—General.....	580 436	118 658		117
49	Total general expenditures.....	3 389 695	630 029		577
50	TOTAL.....	205 041 015	11 941 923		16 558
51	(80) Other elements of investment.....	(14 075 844)	(90 472)		
52	(90) Construction work in progress.....	698 661			
53	GRAND TOTAL.....	191 663 832	11 851 451		16 558

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See line 3) (e)
1	All other items	Various	292,512	228,434	2,176,256
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22		TOTAL	292,512	228,434	2,176,256

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
53,548	101,943	49	(48,444)	2,025		231,559	235,306	2.89 %	1
									2
									3
									4
									5
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									14
									15
									16
									17
									18
									19
									20
									21
53,548	101,943	49	(48,444)	2,025		231,559	235,306	XXXXX	22

NOTES AND REMARKS

Notes: Column (m) includes \$165,195 accruals discontinued - bases fully depreciated.

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741	Estimated tax benefit - NRPC Reserve	232	148
2		Other items, each less than \$100,000	36	023
3			268	171
4				
5				
6				
7				
8				
9				
10				
11				
12	743	Other items, each less than \$100,000	106	818
13				
14				
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45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (e) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₁) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Does Obligation Provide For-- (Answer "Yes" or "No")			Is Other Property (Real or Personal or Leasehold) Subject to Lien of Tax Obligation? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF LINES OF LINE DIRECTLY SUBMIT TO--			
				Rate, percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien		
													(f)	(g)	(h)	(i)	(j)	(k)	(l)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)			
1	Mortgage Bonds (1) (a):													
2	1st Mtge. 4% Series "A"	1-1-48	1-1-95	4	J-J	No	Yes	Yes	Yes	Yes	1,336			
3														
4	Mortgage Bonds (1) (b):													
5	Gen. Mtge. 4-1/2% Series "A"	1-1-48	1-1-2020	4-1/2	When	No	Yes	Yes	No	Yes		1,336		
6	Gen. Mtge. 4-1/2% Series "B"		1-1-2020	4-1/2	Declared	No	Yes	Yes	No	Yes		1,336		
7	Total (1) (b)													
8														
9	Total Mortgage Bonds													
10														
11														
12	Equipment Obligations:													
13	Equip. Securities (4)(a):													
14	Equipment Trust Series "D"	6-1-57	6-1-72	5	J-D	No	No	No	No	No				
15	" 4 of 1969	8-15-69	8-15-84	6-1/2	F-A	No	No	No	No	No				
16	" 2 of 1970	3-1-70	3-1-85	8-1/4	S-M	No	No	No	No	No				
17	" 3 of 1970	6-1-70	6-1-85	9	D-J	No	No	No	No	No				
18	" 3 of 1971	5-1-71	5-1-86	7-1/2	M-N	No	No	No	No	No				
19	" 4 of 1971	7-1-71	7-1-86	7-3/4	J-J	No	No	No	No	No				
20	" 5 of 1971	9-1-71	9-1-86	7-3/8	M-S	No	No	No	No	No				
21	" 2 of 1972	3-15-72	3-15-87	7-1/8	M-S	No	No	No	No	No				
22	" 3 of 1972	5-15-72	5-15-87	7-1/4	M-D	No	No	No	No	No				
23	" 6 of 1972	12-1-72	12-1-87	7.0	D-J	No	No	No	No	No				
24														
25														
26	Total (4) (a)													
27														
28	Purchase Agreements (4)(c):													
29	Cond. Sale Agreements:													
30	" No. 1	8-1-57	9-25-72	5-1/2	M-S	No	No	No	No	No				
31	" No. 2	8-1-57	8-1-72	5-1/2	F-A	No	No	No	No	No				
32	" No. 3	8-1-57	8-1-72	5-1/2	F-A	No	No	No	No	No				
33	" No. 4	8-1-57	8-1-72	5-1/2	F-A	No	No	No	No	No				
34	" No. 5	8-1-57	8-1-72	5-1/2	F-A	No	No	No	No	No				
35	" No. 8	3-1-60	3-1-75	5-3/4	M-S	No	No	No	No	No				
36	" No. 9	5-1-61	7-1-76	5	J-J	No	No	No	No	No				
37	" No. 23	6-1-62	9-15-72	4-1/2	J-S	No	No	No	No	No				
38	" No. 11	12-15-62	12-15-77	5	J-D	No	No	No	No	No				
39	" No. 12	6-15-63	6-15-78	4-3/4	J-D	No	No	No	No	No				
40	" No. 13	10-1-63	10-1-73	4-1/2	A-O	No	No	No	No	No				
41	" No. 14	1-15-64	1-1-79	4-3/4	J-J	No	No	No	No	No				
42	" No. 15	7-15-64	7-15-79	4-3/4	J-J	No	No	No	No	No				
43	" No. 16	10-15-64	12-15-79	4.875	J-D	No	No	No	No	No				
44	" No. 24	12-15-64	1-15-75	4-1/2	J-J	No	No	No	No	No				
45	" No. 17	7-15-65	7-15-80	5	J-J	No	No	No	No	No				
46	" No. 18	4-15-66	4-15-81	5-3/4	A-O	No	No	No	No	No				
47	" No. 19	4-30-66	10-30-81	5-3/4	A-O	No	No	No	No	No				
48	" No. 20	5-15-67	6-1-82	6-1/4	J-D	No	No	No	No	No				
49	" No. 21	2-1-69	2-1-77	6-1/4	F-A	No	No	No	No	No				
50	"	6-1-70	6-1-78	5-3/4	J-D	No	No	No	No	No				
51	"	5-1-72	6-1-80	5	J-D	No	No	No	No	No				
52														
53	Total (4) (c)													
54	(5) Equipment Obligations in Suspense													
55	Total Equipment Obligations													
56														
GRAND TOTAL											XXXX	XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
Total amount nominally and actually issued	Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M"	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M"	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$			\$	\$	\$	\$	\$	\$	
11 853 300			11 853 300	(1 902 000		9 889 134	59 266		1
				2 600					2
				(2 626 600					3
1 736 000			1 736 000	6 300					4
12 542 400			12 542 400	2 600		11 572 600	70 300		5
14 278 400			14 278 400	2 635 500		11 572 600	70 300		6
									7
26 131 700			26 131 700	4 540 100		21 462 034	129 566		8
									9
									10
									11
									12
2 550 000			2 550 000	2 550 000					13
2 865 998			2 865 998	573 198		2 101 733	191 067		14
1 146 977			1 146 977	152 931		917 581	76 465		15
2 586 000			2 586 000	344 800		2 068 800	172 400		16
498 000			498 000	33 200		431 600	33 200		17
770 000			770 000	51 333		667 334	51 333		18
3 742 000			3 742 000	249 467		3 243 067	249 466		19
3 148 000			3 148 000			2 938 133	209 867		20
1 955 000			1 955 000			1 824 667	130 333		21
1 108 000			1 108 000			1 034 133	73 867		22
									23
									24
20 369 975			20 369 975	3 954 929		15 227 048	1 187 998		25
									26
									27
									28
1 037 500	x		1 037 500	1 037 500					29
1 037 500	x		1 037 500	1 037 500					30
622 500	x		622 500	622 500					31
3 500 000	x		3 500 000	3 500 000					32
1 452 500	x		1 452 500	1 452 500					33
2 605 200			2 605 200	2 171 000		260 520	173 680		34
1 000 000			1 000 000	733 334		200 000	66 666		35
893 828			893 828	893 828					36
1 210 662			1 210 662	807 108		322 843	80 711		37
5 558 761			5 558 761	3 520 692		1 667 511	370 558		38
421 686			421 686	379 517			42 169		39
1 167 000			1 167 000	716 116		373 084	77 800		40
1 688 924			1 688 924	894 147		681 237	113 540		41
937 500			937 500	484 914		387 931	64 653		42
2 356 817			2 356 817	1 767 613		353 522	235 682		43
5 497 599			5 497 599	2 570 682		2 560 410	366 507		44
1 194 000			1 194 000	517 400		597 000	79 600		45
560 000			560 000	224 000		298 667	37 333		46
687 050			687 050	267 415		373 832	45 803		47
923 197			923 197	403 899		403 898	115 400		48
125 601			125 601	31 400		78 501	15 700		49
111 627			111 627			97 674	13 953		50
									51
34 589 452			34 589 452	24 033 065		8 656 630	1 899 757		52
3 158 681			3 158 681	3 158 681					53
58 118 108			58 118 108	31 146 675		23 883 678	3 087 755		54
84 249 808			84 249 808	35 686 775		45 345 712	3 217 321		55

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR								Total amount of interest in default
		Charged to income		Charged to investment accounts		Amount of interest paid during year				
		(v)		(w)		(x)				
	(a)	\$		\$		\$		\$		
1	Mortgage Bonds (1) (a):									
2	1st Mtge. 4% Series "A"	399	242			399	242			
3										
4	Mortgage Bonds (1) (b):									
5	Gen.Mtge.4-1/2% Series "A"									
6	Gen.Mtge.4-1/2% Series "B"	525	392			530	450			
7	Total (1) (b)									
8										
9	Total Mortgage Bonds	924	634			929	692			
10										
11	Equipment Obligations:									
12	Equip.Securities (4) (a)									
13	Equipment Trust Series "D"	1	405			2	125			
14	" 4 of 1969	177	901			183	185			
15	" 2 of 1970	83	043			85	163			
16	" 3 of 1970	208	173			209	466			
17	" 3 of 1971	35	690			36	105			
18	" 4 of 1971	57	686			57	686			
19	" 5 of 1971	265	291			275	972			
20	" 2 of 1972	170	090			104	687			
21	" 3 of 1972	85	436			67	719			
22	" 6 of 1972	9	264			(3)	663			
23										
24										
25	Total (4) (a)	1	093	979		1	018	445		
26										
27	Purchase Agreements (4) (c):									
28	Cond. Sale Agreements:									
29	" No. 1		769			1	512			
30	" No. 2		371			1	315			
31	" No. 3									
32	" No. 4		408			2	147			
33	" No. 5		221			1	323			
34	" 3/1/60	29	141			32	457			
35	" 5/1/61	14	167			7	520			
36	" 6/1/62	2	165			3	077			
37	" 12/15/62	23	036			23	204			
38	" 6/15/63	109	276			110	009			
39	" 10/ 1/63	2	846			3	321			
40	" 1/15/64	22	495			24	193			
41	" 7/15/64	39	325			41	797			
42	" 10/15/64	24	296			24	428			
43	" 12/15/64	29	608			34	469			
44	" 5/15/65	151	691			160	090			
45	" 4/15/66	41	384			42	537			
46	" 4/30/66	20	572			20	930			
47	" 5/15/67	27	420			27	659			
48	" 2/ 1/69	28	560			34	334			
49	" 6/ 1/70	5	703			5	569			
50	" 5/ 1/72	1	055				761			
51										
52	Total (4) (c)	574	509			602	712			
53	Equipment Obligation in Suspense	83	860			128	335			
54	Total Equipment Obligations	1	752	348		1	749	492		
55	GRAND TOTAL	2	676	982		2	679	184		

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.				
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED										
										Par value (dd)			Purchase price (ee)							
	\$			\$			\$										\$			

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
1	Equipment Trust Series D	5 - 1750 HP Model G.P. 9, Diesel Elec. Road Switching Locomotives		
2		50 - 70-ton Covered Hopper Cars 2893cu.ft.		
3		200 - 70-ton Covered Hopper Cars 2003cu.ft.	3 158 670	608 670
4	" 4 of 1969	200 - Woodchip Cars	3 582 498	716 500
5	" 2 of 1970	8 - SW - 1500 Diesel-Elec. Locomotives	1 433 721	286 714
6	" 3 of 1970	185 - 70-ton 50'6" Cushion Underframe Box Cars	3 294 571	708 571
7	" 3 of 1971	2 - SD-40 300 Road Switching Locos	629 633	131 633
8	" 4 of 1971	60 - 100-ton 3600cu.ft. Open Top Hopper Cars	963 988	193 988
9	" 5 of 1971	6 - GP-38 Diesel Elec. Locomotives		
10		225 - 100-ton 3300 cu.ft. Open Top Hoppers	4 701 165	959 165
11	" 2 of 1972	100 - 100-T 3600 cu.ft. Open Top Hoppers		
12		150 - 70-T 50'6" Double Door Box Cars	3 948 351	800 351
13	" 3 of 1972	7 - GP-38-2 Diesel Elec. Locomotives		
14		2 - SD-40 Diesel Elec. Locomotives	2 483 282	528 282
15	" 6 of 1972		1 108 000	
16	Conditional Sale Agreements:			
17	" 8/1/57 #1	125 - Triple Hopper Cars - 70-ton	1 037 500	X
18	" " #2	125 - Triple Hopper Cars - 70-ton	1 037 500	X
19	" " #3	75 - Triple Hopper Cars - 70-ton	622 500	X
20	" " #4	500 - 40'6" P.S. #1 - 50-ton Box Cars	3 808 640	X 308 640
21	" " #5	175 - Triple Hopper Cars - 70-ton	1 452 500	X
22	" 3/1/60	8 - 1800 H.P. Model G.P. 18 Diesel Electric Locomotives Nos. 171-178, incl.		
23		40 - 70-ton Covered Hopper Cars		
24		60 - 90-ton Covered Hopper Cars	2 610 138	4 938
25	" 5/1/61	75 - All Steel Triple Hopper Cars 3,818 Cubic Feet capacity, with roller bearings and steel wheels	1 011 471	11 471
26	" 6/1/62	100 - 50-ton Steel Box Cars	1 108 351	X 214 523
27	" 12/15/62	100 - 70-ton All Steel Woodchip Cars	1 216 662	
28	" 6/15/63	200 - 50'6" Rebuilt Steel Box Cars		
29		200 - 50'6" All Steel Box Cars	5 751 749	192 988
30	Liberty National Bank & Trust Co.-Conditional Sale Agreement 10/1/63	2 - 2500 Diesel Electric Locomotives	421 686	
31	John Hancock Mutual Life Ins. Co. Conditional Sale Agreement 1/15/64	170 - 50'6" Steel Box Cars	1 333 640	166 640
32	Morgan Guaranty Trust Co. of N.Y. Conditional Sale Agreement 7/15/64	14 - 70-ton Box Cars		
33		50 - 100-ton Lumber Flat Cars		
34		25 - 70-ton Flat Cars	1 692 854	3 930

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
1	Conditional Sale Agreements:							
3	Morgan Guaranty Trust Co.							
4	of N.Y.-Conditional	125 - 50-ton Rebuilt Steel Box Cars						
4	Sale Agreement 10/15/64		1	070	163		132	663
6	Morgan Guaranty Trust Co.							
7	of N.Y.-Conditional Sale	11 - GP 35 Diesel Locomotives						
8	Agreement 12/15/64		2	356	817			
10								
11								
13	Morgan Guaranty Trust Co.	559 - 50-ton Rebuilt Box Cars						
14	of N.Y.-Conditional	(200 - 50-ton Rebuilt Woodrack cars)						
16	Sale Agreement 7/15/65	(20 - 50-ton Rebuilt Roofhatch Box Cars)						
16		(20 - 70-ton Rebuilt Roofhatch Box Cars)						
17		(200 - 50-ton Rebuilt Woodchip Cars)	5	497	599			
19								
20	Morgan Guaranty Trust Co.	19 - 70-ton Hy Cube Auto Parts Box Cars)						
21	of New York 4/15/66	108 - 50-ton Rebuilt Gondola Cars)						
22		100 - 50-ton Rebuilt Woodrack Cars)	1	194	000			
24								
25	Morgan Guaranty Trust Co.	45 - 50-ton Rebuilt Woodchip Cars						
26	of New York 4/30/66			560	000			
27								
29	Dollar Savings Bank	300 - 50-ton All Steel Pulpwood Cars						
30	Pittsburgh, Pa. 5/15/67			687	050			
32								
33	First National Bank	IBM 360 Computer						
34	of Chicago 2/1/69		1	153	996		230	799
36	First National Bank	Computer Equipment						
37	of Chicago 6/1/70			157	001		31	400
38								
39	First National Bank	IBM Computer						
40	of Chicago 5/1/72			139	534		27	907
41								
43	Equipment Financing	150 Box Cars)						
43	in Suspense	100 Hopper Cars)	40	3	158	681		
45								
46		21,045,624 (40)	26	848	260		802	736
47								
48								
49								
50								
51								
52								
53								
54								
55			64	377	911		6	259
56							803	

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)			Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST					
						Maximum amount payable, if earned			Amount actually payable under contingent interest provisions, charged to income for the year		
	(a)	(b)			(c)	(d)			(e)		
		\$				\$			\$		
1	(1) Mortgage Bonds										
2	General Mortgage 4-1/2%										
3	Income Bonds										
4	Series A&B	11	642	900	4-1/2	525	392		525	392	
5											
6											
7											
8											
9											
10											

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE					TOTAL PAID WITHIN YEAR							Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year		
	Current year (f)			All years to date (g)		On account of current year (h)		On account of prior years (i)		Total (j)						
	\$			\$		\$		\$		\$				\$		
1																
2																
3							1 450		529 000			530 450			525	942
4																
5																
6																
7																
8																
9																
10																

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)		Interest paid during year (f)	
			%	\$		\$					\$	
1	Carolina & Northwestern Ry. Co.			2	177 823	2	177 823		None			None
2	Ocean Steamship Co.			2	135 000	2	135 000		None			None
3	South Western R.R. Co.	5½			350 000		350 000	19	250			None
4	Live Oak, Perry and South											
5	Georgia Railway Co.			2	615 475	1	619 100		None			None
6												
7												
8												
9												
10												
	TOTAL			7	278 298	6	281 923	19	250			None

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	759	Estimated liability for vacation earned	1	001 623
2		Accrued Accounts Payable - Post Closing	432	733
3		Separation Payments in Suspense	295	477
4		Accrued Accounts Payable - Due Within One Year	790	000
5		Other items, each less than \$100,000	245	373
6				
7		Total 759	2	765 206
8				
9				
10				
11				
12				
13				
14	763	Prepaid in Transit	5	342 865
15		Other items, each less than \$100,000	29	267
16			5	372 132
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
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32				
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45				

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)		Current year (c)		Balance at close of year (d)	
		\$		\$		\$	
1	Federal income taxes TOTAL (account 760)		137 430		1 771 634		1 909 064
2	Railway property State and local taxes (532)				677 026		677 026
3	Old-age retirement (532)						
4	Unemployment insurance (532)						
5	Miscellaneous operating property (535)						
6	Miscellaneous tax accruals (544)						
7	All other taxes						
8	TOTAL (account 761)				677 026		677 026

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	774	Reserve Personal Injuries	1	465 417
2		Reserve Loss and Damage Claims		542 480
3		Reserve Overcharge Claims		166 496
4		Reserve for Federal Income Taxes	2	406 806
5		Casualty and Other Reserves Due Within One Year		790 000
6				
7		Total 774	3	791 199
8				
9				
10				
11				
12	782	Side Track Deposits To Be Refunded		105 492
13		Percentage Retained From Contractors		112 426
14		Reserve for NRPC Agreement		483 334
15		Other items, each less than \$100,000		23 242
16				
17				
18		Total 782		724 494
19				
20				
21				
22				
23				23 678
24	784	Other Items, each less than \$100,000		
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

NOTES AND REMARKS

225. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK											
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Nonecumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)		
1	Common	1/29/71	\$ 100	XXXXX	\$	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXXXX
2				XXXXX		XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXXXX
3				XXXXX		XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXXXX
4				XXXXX		XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXXXX
5	Preferred														
6															
7															
8	Debenture														
9															
10	Receipts outstanding for installments paid*														
11															
12															
13	TOTAL		XXXXX	XXXXX					XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK																	STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR												
	Authorized			Authenticated			NOMINALLY ISSUED AND						Actually issued			REACQUIRED AND						Number of shares		Par value of par-value stock		Book value of stock without par value				
							Held in special funds or in treasury or pledged (Identify pledged securi- ties by symbol "P")			Canceled						Canceled			Held in special funds or in treasury or pledged (Identify pledged securi- ties by symbol "P")											
	(m)	(n)	(o)	(p)	(q)	(r)							(s)	(t)	(u)							(v)								
1	10	000	000		100	000								100	000								1	000	\$	100	000	\$		
2																														
3																														
4																														
5																														
6																														
7																														
8																														
9																														
10																														
11																														
12																														
13	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR					
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)		Net proceeds received for issue (cash or its equivalent)	
				(d)		(e)	
	(a)	(b)	(c)	\$		\$	
1							
2							
3							
4							
5							
6			None				
7							
8							
9							
10							
11							
12							
13							
14							
15							
TOTAL							

Line No.	STOCKS ISSUED DURING YEAR—Concluded						STOCKS REACQUIRED DURING YEAR						Remarks
	Cash value of other property acquired or services received as consideration for issue		Net total discounts (in black) or premiums (in red). Exclude entries in column (h)		Expense of issuing capital stock		Par value (For nonpar stock show the number of shares)		Purchase price				
	(f)	(g)	(h)	(i)	(j)	(k)							
	\$	\$	\$	\$	\$								
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

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CENTRAL OF GEORGIA RR. CO.

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231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)		
								796. Other Capital Surplus (e)
1	Balance at beginning of year.....	x x x	\$			\$ 52	210	236
2	Additions during the year (describe):							
3								
4								
5								
6								
7	Total additions during the year.....	x x x						
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions.....	x x x						
13	Balance at close of year.....	x x x	None			52	210	236
								None

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Incentive per diem funds.....									
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested.....									
37	Other appropriations (specify):									
	None									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....									

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1				
2				
3				
4				
5				
6	The Company, together with other major railroads, has agreed to advance funds as might be required to meet principal and interest payments on equipment obligations of Trailer Train Company, but only in the event that charges for the use of the equipment, currently at an adequate rate, are insufficient to provide for such principal and interest payments.			
7				
8				
9				
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16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
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31				
32				
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34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

[illegible]

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deduction or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 51, "Dividend income," \$250,000; Account No. 54, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (c) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX
	ORDINARY ITEMS									
	OPERATING INCOME									
	RAILWAY OPERATING INCOME									
1	(501) Railway operating revenues (p. 69) -----	81	265	997	69	595	734			
2	(531) Railway operating expenses (p. 76) -----	53	962	600	51	892	798			
3	Net revenue from railway operations -----	27	297	397	17	702	936			
4	(532) Railway tax accruals (p. 82) -----	11	189	421	7	041	345			
5	Railway operating income -----	16	107	976	10	661	591			
	RENT INCOME									
6	(503) Hire of freight cars and highway revenue equipment--									
7	Credit balance (p. 88) -----	2	041	575	1	842	583			
8	(504) Rent from locomotives (p. 89) -----					60	030			
9	(505) Rent from passenger-train cars (p. 89) -----									
10	(506) Rent from floating equipment -----			117			467			
11	(507) Rent from work equipment -----		208	627		446	785			
12	(508) Joint facility rent income -----	2	250	319	2	349	865			
13	Total rent income -----									
	RENTS PAYABLE									
14	(536) Hire of freight cars and highway revenue equipment--	2	229	151	1	545	312			
15	Debit balance (p. 88) -----	2	495	780	2	382	595			
16	(537) Rent for locomotives (p. 89) -----					87	716			
17	(538) Rent for passenger-train cars (p. 89) -----									
18	(539) Rent for floating equipment -----									
19	(540) Rent for work equipment -----		2	457		1	634			
20	(541) Joint facility rents -----		821	991	1	162	940			
21	Total rents payable -----	5	549	379	5	180	197			
22	Net rents (lines 15, 23) -----	(3)	299	060	(2)	830	332			
23	Net railway operating income (lines 7, 24) -----	12	808	916	7	831	259			
	OTHER INCOME									
24	(502) Revenues from miscellaneous operations (p. 45) -----									
25	(509) Income from lease of road and equipment (p. 86) -----		27	900		36	600			
26	(510) Miscellaneous rent income (p. 86) -----		351	186		271	114			
27	(511) Income from nonoperating property (p. 45) -----		(48)	(395)		60	303			
28	(512) Separately operated properties—Profit (p. 87) -----									
29	(513) Dividend income -----			20			20			
30	(514) Interest income -----		232	417		164	977			
31	(516) Income from sinking and other reserve funds -----		11	279		30	440			
32	(517) Release of premiums on funded debt -----						35			
33	(518) Contributions from other companies -----									
34	(519) Miscellaneous income (p. 92) -----		559	177	1	012	510			
35	Total other income -----	1	133	584	1	575	999			
36	Total income (lines 25, 38) -----	13	942	500	9	407	258			
	MISCELLANEOUS DEDUCTIONS FROM INCOME									
37	(534) Expenses of miscellaneous operations (p. 45) -----									
38	(535) Taxes on miscellaneous operating property (p. 45) -----									
39	(543) Miscellaneous rents (p. 91) -----		1	837		1	507			
40	(544) Miscellaneous tax accruals (p. 45) -----			49						
41	(545) Separately operated properties—Loss (p. 87) -----									
42	(549) Maintenance of investment organization -----									
43	(550) Income transferred to other companies -----									
44	(551) Miscellaneous income charges (p. 92) -----		354	058		212	231			
45	Total miscellaneous deductions -----		355	044		214	038			
46	Income available for fixed charges (lines 39, 49) -----	13	586	556	9	193	220			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 23, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 23, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																					Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
81	265	997	xx	xx	xx	81	265	997	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	2
53	968	600	xx	xx	xx	53	968	600	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	3
xx	xx	xx	xx	xx	xx	27	297	397	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	4
11	189	421	xx	xx	xx	11	189	421	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	5
xx	xx	xx	xx	xx	xx	16	107	976	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	6
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	7
2	041	575	xx	xx	xx	2	041	575	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	8
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	9
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	10
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	11
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	12
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	13
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	14
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	15
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	16
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	17
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	18
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	19
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	20
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	21
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	22
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	23
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	24
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	25

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 90)		27	200		34	872			
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default	2	086	980	1	761	395			
55	(b) Interest in default									
56	(547) Interest on unfunded debt		83	860		122	936			
57	(548) Amortization of discount on funded debt		1	993		21	347			
58	Total fixed charges	2	200	033	1	940	550			
59	Income after fixed charges (lines 50, 58)	11	386	523	7	252	670			
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest		525	392		530	439			
63	Ordinary income (lines 59, 62)	10	861	131	6	722	231			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items — Net Credit (Debit)(p. 92)				(1	306	293			
66	(580) Prior period items — Net Credit (Debit)(p. 92)									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 92)					627	021			
68	Total extraordinary and prior period items — Credit (Debit)					679	272			
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68)	10	861	131	6	04	959			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR--EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$ 10	861	131	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ -0-
3	(622) Appropriations released -----				
4	Total -----	10	861	131	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 65) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$ -0-
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 68) -----				
10	Total -----	10	861	131	
11	Net increase during year* -----	10	861	131	
12	Balance at beginning of year (p. 11)* -----	28	149	805	
13	Balance at end of year (carried to p. 11)* -----	29	010	936	

* Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

306. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 023) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41				\$	\$		
42							
43							
44				None ✓			
45							
46							
47							
48							
49							
50							
51							
52							
53				TOTAL			

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "freight service" or to "passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
(a)	(b)			(c)			(d)			(e)			(f)	
		\$			\$			\$			\$			
TRANSPORTATION—RAIL LINE														
1	(101) Freight*	79	092	927	79	092	927				X	X	X	X
2	(102) Passenger*										X	X	X	X
3	(103) Baggage										X	X	X	X
4	(104) Sleeping car										X	X	X	X
5	(105) Parlor and chair car										X	X	X	X
6	(106) Mail			174			174				X	X	X	X
7	(107) Express			(2 267)			(2 267)				X	X	X	X
8	(108) Other passenger-train†										X	X	X	X
9	(109) Milk										X	X	X	X
10	(110) Switching*		777	356		777	356				X	X	X	X
11	(113) Water transfers													
12	Total rail-line transportation revenue	79	868	190	79	868	190							
INCIDENTAL														
13	(131) Dining and buffet										X	X	X	X
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges													
16	(135) Storage—Freight			1 304			1 304	X	X	X	X	X	X	X
17	(137) Demurrage	1	186	162	1	186	162	X	X	X	X	X	X	X
18	(138) Communication													
19	(139) Grain elevator							X	X	X	X	X	X	X
20	(141) Power													
21	(142) Rents of buildings and other property		55	528		55	528							
22	(143) Miscellaneous		153	140		153	140							
23	Total incidental operating revenue	1	396	134	1	396	134							
JOINT FACILITY														
24	(151) Joint facility—Cr.			1 673			1 673							
25	(152) Joint facility—Dr.													
26	Total joint facility operating revenue		1	673		1	673							
27	Total railway operating revenue	81	265	997	81	265	997							

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 32,109

(a) Of the amount reported for item A.1, _____ % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (), Estimated ().

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 135,020

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates): \$ -0-

(a) Payments for transportation of persons: \$ -0-
(b) Payments for transportation of freight shipments: \$ -0-

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ -0-

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 2,491
2. Charges for service for the protection against cold: \$ 573

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence	1	245	650
3	(202) Roadway maintenance—Yard switching tracks		31	779
4	Roadway maintenance—Way switching tracks		1	949
5	Roadway maintenance—Running tracks		506	506
6	(206) Tunnels and subways—Yard switching tracks			
7	Tunnels and subways—Way switching tracks			
8	Tunnels and subways—Running tracks		10	901
9	(208) Bridges, trestles, and culverts—Yard switching tracks		4	661
10	Bridges, trestles, and culverts—Way switching tracks			286
11	Bridges, trestles, and culverts—Running tracks		305	732
12	(210) Elevated structures—Yard switching tracks			
13	Elevated structures—Way switching tracks			
14	Elevated structures—Running tracks			
15	(212) Ties—Yard switching tracks		83	306
16	Ties—Way switching tracks	1,956,521	5	111
17	Ties—Running tracks		1,868	104
18	(214) Rails—Yard switching tracks		3	160
19	Rails—Way switching tracks	413,246		194
20	Rails—Running tracks		409	892
21	(216) Other track material—Yard switching tracks		140	159
22	Other track material—Way switching tracks		8	598
23	Other track material—Running tracks		770	299
24	(218) Ballast—Yard switching tracks		16	665
25	Ballast—Way switching tracks		1	022
26	Ballast—Running tracks		356	698
27	(220) Track laying and surfacing—Yard switching tracks		210	255
28	Track laying and surfacing—Way switching tracks		12	898
29	Track laying and surfacing—Running tracks		2,455	290
30	(221) Fences, snowsheds, and signs—Yard switching tracks			339
31	Fences, snowsheds, and signs—Way switching tracks			21
32	Fences, snowsheds, and signs—Running tracks		1	244
33	(227) Station and office buildings		94	579
34	(229) Roadway buildings			854
35	(231) Water stations			120
36	(233) Fuel stations			770
37	(235) Shops and engine houses		13	197
38	(237) Grain elevators			
39	(239) Storage warehouses			
40	(211) Wharves and docks			
41	(213) Coal and ore wharves			
42	(244) TOFC/COFC terminals			61
43	(217) Communication systems		421	520
44	(249) Signals and interlockers		355	369
45	(253) Power plants			
46	(257) Power-transmission systems		3	134
47	(265) Miscellaneous structures			
48	(266) Road property—Depreciation (p. 78)		915	286
49	(267) Retirements—Road (p. 78)		1,234	915
50	(269) Roadway machines		547	166
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Other expenses not related to either freight or to passenger and allied services			Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			(i)					
\$			\$			\$			\$			\$			\$			\$			\$		
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....		118	010
55	(271) Small tools and supplies.....		305	038
56	(272) Removing snow, ice, and sand.....			193
57	(273) Public improvements—Maintenance.....		373	455
58	(274) Injuries to persons.....		60	232
59	(275) Insurance.....		21	054
60	(276) Stationery and printing.....		5	574
61	(277) Employees' health and welfare benefits.....		254	579
62	(281) Right-of-way expenses.....			83
63	(282) Other expenses.....		136	465
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		140	396
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		915	286
66	Total—All road property depreciation (account 266).....	12	346	691
67	Total—All other maintenance of way and structures accounts.....	13	261	977
68	Total maintenance of way and structures.....			
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....		845	490
70	(302) Shop machinery.....		10	958
71	(304) Power-plant machinery.....		2	899
72	(305) Shop and power-plant machinery—Depreciation (p. 80).....			
73	(306) Dismantling retired shop and power-plant machinery.....		640	350
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....	1	773	331
75	Locomotives—Repairs, Diesel locomotives—Other.....			
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....	5	123	163
78	(314) Freight-train cars—Repairs*.....			
79	(317) Passenger-train cars—Repairs.....		17	558
80	(318) Highway revenue equipment—Repairs.....			
81	(323) Floating equipment—Repairs.....		21	258
82	(326) Work equipment—Repairs.....		155	090
83	(328) Miscellaneous equipment—Repairs.....			
84	(329) Dismantling retired equipment.....		(40)	446
85	(330) Retirements—Equipment (p. 80).....	3	867	413
86	(331) Equipment—Depreciation (p. 80).....		11	062
87	(332) Injuries to persons.....		29	913
88	(332) Insurance.....		8	063
89	(334) Stationery and printing.....		313	477
90	(335) Employees' health and welfare benefits.....		(45)	761
91	(339) Other expenses.....		10	794
92	(336) Joint maintenance of equipment expenses—Dr.....		8	252
93	(337) Joint maintenance of equipment expenses—Cr.....	3	870	312
94	Total—All equipment depreciation (accounts 305 and 331).....	8	866	048
95	Total—All other maintenance of equipment accounts.....	12	736	360
96	Total maintenance of equipment.....			
TRAFFIC				
97	(351) Superintendence.....		847	978
98	(352) Outside agencies.....		274	367
99	(353) Advertising**.....		163	533
100	(354) Traffic associations.....		51	217
101	(355) Fast freight lines.....		65	803
102	(356) Industrial and immigration bureaus.....			
103	(357) Insurance.....		126	095
104	(358) Stationery and printing.....		32	471
105	(359) Employees' health and welfare benefits.....		10	936
106	(360) Other expenses.....	1	572	400
107	Total traffic.....			
108	*Includes debits of \$ 939,333 for charges on account of work done by others and includes credits of \$ 1,149,042 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ — 0 —			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	X	X	\$	X	X	\$	X	X	\$	X	X	\$	X	X	\$	X	X	\$	X	X	
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320 RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
	(a)	(b)	
	TRANSPORTATION—RAIL LINE		
110	(371) Superintendence	1	759 086
111	(372) Dispatching trains		177 628
112	(378) Station employees	1	986 847
113	(374) Weighing, inspection, and demurrage bureaus		173 996
114	(375) Coal and ore wharves		
115	(376) Station supplies and expenses		268 808
116	(377) Yardmasters and yard clerks	1	235 699
117	(378) Yard conductors and brakemen	2	960 531
118	(379) Yard switch and signal tenders		
119	(380) Yard enginemen	1	402 766
120	(382) Yard switching fuel		577 201
121	(383) Yard switching power produced		
122	(384) Yard switching power purchased		
123	(388) Servicing yard locomotives		59 724
124	(389) Yard supplies and expenses		154 136
125	(392) Train enginemen	2	214 824
126	(394) Train fuel	1	599 901
127	(395) Train power produced		
128	(396) Train power purchased		
129	(400) Servicing train locomotives		309 018
130	(401) Trainmen	3	949 996
131	(402) Train supplies and expenses*		388 159
132	(403) Operating sleeping cars		
133	(404) Signal and interlocker operation		250 106
134	(405) Crossing protection		30 200
135	(406) Drawbridge operation		
136	(407) Communication system operation		658 369
137	(408) Operating floating equipment		
138	(409) Employees' health and welfare benefits		882 223
139	(410) Stationery and printing		147 745
140	(411) Other expenses		(4 595)
141	(414) Insurance		31 622
142	(415) Clearing wrecks		166 065
143	(416) Damage to property		46 028
144	(417) Damage to livestock on right of way		1 477
145	(418) Loss and damage—Freight		205 273
146	(419) Loss and damage—Baggage		
147	(420) Injuries to persons	1	023 979
148	(421) TOFC/COFC terminals		21 621
149	(422) Other highway transportation expenses		224
150	(390) Operating joint yards and terminals—Dr.		222 088
151	(391) Operating joint yards and terminals—Cr.		106 787
152	(412) Operating joint tracks and facilities—Dr.		32 685
153	(413) Operating joint tracks and facilities—Cr.		45 593
154	Total transportation—Rail line	22	784 239
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges		27 044
156	—Credits		
157	Heater—Charges		
158	—Credits		
159	TOFC trailers: Refrigerator—Charges		
160	—Credits		
161	Heater—Charges		
162	—Credits		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.				
Expenses related solely to freight service (c)			Common expenses appor- tioned to freight service (d)			Total freight expense (e)			Related solely to passen- ger and allied services (f)			Common expenses appor- tioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
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320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)				Common expenses apportioned to freight service (d)				Total freight expense (e)				Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)				Line No.
\$				\$				\$				\$				\$				\$				\$				
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	163
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322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
301	(1) Engineering.....		17	463
302	(2½) Other right-of-way expenditures.....			399
303	(3) Grading.....		4	494
304	(5) Tunnels and subways.....		1	779
305	(6) Bridges, trestles, and culverts.....		201	454
306	(7) Elevated structures.....			
307	(13) Fences, snowsheds, and signs.....		7	336
308	(16) Station and office buildings.....		224	386
309	(17) Roadway buildings.....		3	895
310	(18) Water stations.....		4	271
311	(19) Fuel stations.....		6	587
312	(20) Shops and enginehouses.....		44	575
313	(21) Grain elevators.....			
314	(22) Storage warehouses.....			
315	(23) Wharves and docks.....			177
316	(24) Coal and ore wharves.....			
317	(25) TOFC/COFC terminals.....		2	095
318	(26) Communication systems.....		28	361
319	(27) Signals and interlockers.....		110	993
320	(29) Power plants.....			114
321	(31) Power-transmission systems.....		9	611
322	(35) Miscellaneous structures.....			
323	(37) Roadway machines.....		199	859
324	(39) Public improvements—Construction.....		47	437
325	All other road accounts.....			
326	Total (account 266).....		915	286

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
341	(1) Engineering.....		28	702
342	(2½) Other right-of-way expenditures.....			
343	(3) Grading.....		342	367
344	(5) Tunnels and subways.....			
345	(8) Ties.....		105	784
346	(9) Rails.....		1	407
347	(10) Other track material.....		82	575
348	(11) Ballast.....		34	606
349	(12) Track laying and surfacing.....		111	279
350	(38) Roadway small tools.....			222
351	(39) Public improvements—Construction.....			
352	(43) Other expenditures—Road.....			
353	(76) Interest during construction.....		46	349
354	(77) Other expenditures—General.....		8	490
355	(80) Other elements of investment.....			
356	All other road accounts.....		473	134
357	Total (account 267).....		1	234 915

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.							
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$				\$			\$		
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324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.							
Expenses related solely to freight service (c)			Common expenses apportioned to freight services (d)			Total freight expense (e)		Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$		\$			\$				\$			\$		
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326. SHOP AND POWER-PLANT MACHINERY--DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery--Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
391	(44) Shop machinery.....		2	899
392	(45) Power-plant machinery.....			
393	Total (account 305).....		2	899

328. RETIREMENTS--EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements--Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
401	(52) Locomotives.....		(13	849)
402	(53) Freight-train cars.....		(26	149)
403	(54) Passenger-train cars.....			448)
404	(55) Highway revenue equipment.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures--General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....		(40	146)

330. EQUIPMENT--DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment--Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
431	(52) Locomotives--Yard.....		122	911
432	(52) Locomotives--Other.....	1	207	657
433	(53) Freight-train cars.....	2	642	498
434	(54) Passenger-train cars.....		(108	472)
435	(55) Highway revenue equipment.....			
436	(56) Floating equipment.....			
437	(57) Work equipment.....			408
438	(58) Miscellaneous equipment.....		3	311
439	Total (account 331).....	3	867	413

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services			Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)							Total passenger expense (h)		
\$			\$			\$			\$			\$			\$			\$			
																					391
																					392
																					393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services			Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)							Total passenger expense (h)	
\$			\$			\$			\$			\$			\$			\$		
																				401
																				402
																				403
																				404
																				405
																				406
																				407
																				408
																				409
																				410
																				411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Other expenses not related to either freight or to passenger and allied services	Line No.			
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense						
(c)			(d)			(e)			(f)			(g)			(h)				(i)		
\$			\$			\$			\$			\$			\$			\$			
																					431
																					432
																					433
																					434
																					435
																					436
																					437
																					438
																					439

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

2. In Section C show an analysis and distribution of Federal income taxes.

B. U.S. Government Taxes

RAILROAD CORPORATIONS—OPERATING—A.

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return.

Line No.		
1	Net income for year from Schedule 300 (p. 66)-----	\$-----
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income)	
2	-----	-----
3	-----	-----
4	-----	-----
5	-----	-----
6	-----	-----
7	-----	-----
8	-----	-----
9	-----	-----
10	-----	-----
11	-----	-----
12	-----	-----
13	-----	-----
14	-----	-----
15	-----	-----
16	-----	-----
17	-----	-----
18	-----	-----
19	-----	-----
20	-----	-----
21	-----	-----
22	-----	-----
23	-----	-----
24	-----	-----
25	-----	-----
26	-----	-----
27	-----	-----
28	-----	-----
29	-----	-----
30	Federal tax net income-----	-----
31	Amount taxed as ordinary income-----	\$-----
32	Amount taxed as capital gains-----	-----
33	Total (should be same as line 30)-----	-----

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall complete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.

Line No.		
	1. Computation of tax accrual on a separate return:	
1	Tax on ordinary income	\$
2	Tax on capital gains .....	.....
3	Total tax .....	.....
4	Less tax credits .....	.....
5	Tax accrual for year	=====
	2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income	\$
7	Tax on capital gains .....	.....
8	Total tax .....	.....
9	Less tax credits .....	.....
10	Tax accrual for year	=====
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	\$
12	Allocated tax on capital gains .....	.....
13	Total tax .....	.....
14	Less tax credits allocated to respondent .....	.....
15	Tax accrual for year	=====
	3. Distribution of tax accrual:	
16	Account 532	\$
17	Account 590 .....	.....
18	Other (Specify) .....	.....
19	.....	.....
20	Tax accrual for year	=====
21	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below.....	\$
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.....	\$
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through Deferral	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit.....	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year.....	\$
26	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes.....	\$
27	Balance of current year's investment tax credit used to reduce current year's tax accrual.....	\$
28	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual.....	\$
29	Total decrease in current year's tax accrual resulting from use of investment tax credits.....	\$
30	Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation.....	\$
31	Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code.....	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.				
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended 19....			
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis
				Tax allocated on consolidated return
2	Carriers regulated by ICC:			
	Respondent	\$.....	\$.....	\$.....
	Other carriers:			
3	.....	.....	.....	.....
4	.....	.....	.....	.....
5	.....	.....	.....	.....
6	.....	.....	.....	.....
7	.....	.....	.....	.....
8	.....	.....	.....	.....
9	.....	.....	.....	.....
10	Totals-ICC regulated carriers	.....	.....	.....
	Other affiliates:			
11	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
12	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
16	.....	.....	.....	.....
17	Totals-Other affiliates	.....	.....	.....
18	Grand totals	.....	.....	.....
19	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.			
20	Consolidated tax liability is allocated under Section 1552 (a) (....)			
21	.....			
22	.....			
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes.... No....			
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.			
24	.....			
25	.....			

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Minor items, each less than \$100,000		\$ 27,900
2			
3			
4			
Total			27,900

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000			\$ 351	186
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
Total				351	186

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent; and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCUED TO RESPONDENT			
				Profit (d)		Loss (e)	
1				\$		\$	
2							
3		None					
4							
5							
6							
7							
8							
9							
10			TOTAL				

375. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 309.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item	Car-miles (loaded and empty) See Instructions 2, 3, and 4	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars-----	12,744,768	\$	\$	\$	\$ 958,511
2	Refrigerator cars-----	936,399		1,333		63,987
3	All other cars-----	4,174,692				203,400
4	Total (Lines 1-3)-----	17,855,859		1,333		1,225,898
5	TOFC and/or COFC Cars-----	1,335,373				38,459
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars-----	17,934,990	1,222,882	407,658		
7	All other per diem cars-----	73,151,807	1,556,396	1,662,722		
8	Total (Lines 6 and 7)-----	91,086,797	2,779,278	2,070,380		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic-----		2,206,060	1,431,755		
10	Incentive-----		671,763	413,643		
	Canadian Ownership:					
11	Basic-----		19,774	35,550		
12	Incentive-----		9,648	14,762		
13	All Other Per Diem Cars-----		2,640,441	4,490,083		
14	Total Per Diem Portion (Lines 9-13)-----		5,547,686	6,385,800		
15	Car-days Paid For Unequipped Box Cars-----		848,085	490,508		
16	Car-days Paid For, All Other Per Diem Cars-----		1,006,059	1,500,999		
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$	\$	\$	\$ 520,136
18	Other Basis-----			322,462		8,956
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----			7,437		
20	Other Highway Trailers-----		42,200	28,170		31,818
21	Auto Racks-----		83,444	40,910		
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		8,452,698	8,856,492		1,825,267
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ 8,452,698 or DEBIT \$ 2,229,151					
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$ 758,529		or Debit \$	
25	Incentive-----		Credit \$ 252,999		or Debit \$	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	xx	xx	xx	xx	xx	xx	
2	Mileage basis.....	2	041	575	2	289	812	
3	Per diem basis.....							
4	Other basis.....							
5	Locomotives of individuals and companies not carriers:	xx	xx	xx	xx	xx	xx	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....				205	968		
9	Other basis.....							
10	Total.....	2	041	575	2	495	780	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	xx	xx	xx	xx	xx	xx	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....			None				
5	Cars of individuals and companies not carriers:	xx	xx	xx	xx	xx	xx	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....							

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)					
				Interest on bonds (c)		Dividends on stocks (d)		Cash (e)	
1	Minor items, each less than \$100,000	\$	27 200	\$		\$		\$	27 200
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL		27 200						27 200

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

None

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000			\$	1 837
32					
33					
34					
35					
36					
37					
38					
39					
40					
TOTAL					1 837

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 615, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
1	519	Write off of Account 80 in connection with abandonment of line between Eufaula & Union Springs, Ala., AFE 728038	\$		\$	
2		Clearance of excess reserves for bad debts			260	891
3		Other items, each less than \$100,000			106	099
4					192	187
5						
6						
7		Total 519			559	177
8						
9						
10						
11						
12						
13						
14	551	Loss in connection with conveyance of Depot to City of Savannah, Ga.		191	315	
15		Minor items, each less than \$100,000		162	743	
16						
17		Total 551		354	058	
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
	<u>Sources of funds:</u>		
1	Net income (page 66, line 69)	\$	
	Add non-cash charges for -		
2	Depreciation and amortization .....	.....	
3	Retirements of nondepreciable property .....	.....	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves .....	.....	
5	Insurance reserves .....	.....	
6	Casualty and other reserves .....	.....	
7	Interest in default .....	.....	
8	Other important items (specify) .....	.....	
9	.....	.....	
10	Funds provided by operations	\$	
11	Proceeds from sale of capital stock of own issue .....	.....	
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations) .....	.....	
13	Proceeds from sale of equipment obligations of own issue .....	.....	
14	Book value of depreciable transportation property retired during year	\$	
15	Less service value charged to accrued depreciation account .....	.....	
16	Net book value of miscellaneous physical property disposed of during year .....	.....	
17	Net book value of investment securities disposed of during year .....	.....	
18	Advances, notes and other debts repaid by affiliated companies .....	.....	
19	Advances, notes and other debts repaid by other companies .....	.....	
20	Net decrease in sinking and other reserve funds .....	.....	
21	Net decrease in working capital (total current assets less total current liabilities)* .....	.....	
22	Other sources (specify) .....	.....	
23	.....	.....	
24	.....	.....	
25	.....	.....	
26	Total Sources of funds (should be same as line 43)	\$	
	<u>Application of funds:</u>		
27	Investment in transportation property (excluding donations and grants)	\$	
28	Investment in miscellaneous physical property .....	.....	
29	Investments and advances, affiliated ICC regulated carriers	\$	
30	Investments and advances, other affiliated companies .....	.....	
31	Investments in nonaffiliated companies .....	.....	
32	Advances, notes and other debts repaid to other companies .....	.....	
33	Capital stock of own issue reacquired .....	.....	
34	Funded debt and other obligations paid or reacquired. (except equipment obligations) .....	.....	
35	Equipment obligations paid or reacquired .....	.....	
36	Net increase in sinking and other reserve funds .....	.....	
37	Payment of dividends (other than stock dividends) .....	.....	
38	Net increase in working capital* .....	.....	
39	Other applications (specify) .....	.....	
40	.....	.....	
41	.....	.....	
42	.....	.....	
43	Total Application of funds (should be same as line 26)	\$	

SEE REPORT OF SOUTHERN RAILWAY COMPANY

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	C. of Ga. R.R. Co. 100%	M	1,211 61	5 19	2 19	93 12	193 80	320 66	1,826 57
2										
3										
4	1J	C. of Ga. R.R. Co. 1/2	M	✓	✓	✓	✓	1 71	2 06	3 77
5		1/3	M						2 96	2 96
6		1/4	M						2 53	2 53
7		Total Class 1JM						1 71	7 55	9 26
8										
9		Total Class 1M & 1JM		1,211 61	5 19	2 19	93 12	195 51	328 21	1,835 83
10										
11										
12										
13	1	C. of Ga. R.R. Co. 100%	B	383 15	1 67		10 99	53 45	6 40	455 66
14	1J	1/2	B	✓	✓	✓	✓	0 37	✓	0 37
15		Total Class 1B & 1JB		383 15	1 67		10 99	53 82	6 40	456 03
16		Total Class 1M & 1B		1,594 76	6 86	2 19	104 11	249 33	334 61	2,291 86
17				5	7	2	4	9	5	2
18										
19	3A	100%	M		✓		✓	✓	2 46	2 46
20	3AJ	1/2	M	✓	✓	✓	✓	✓	0 12	0 12
21	3B	100%	M	298 70	7 45		20 15	36 70	53 39	416 39
22	3BJ	1/2	M	✓	✓		✓	✓	1 03	1 03
23	3BJ	1/3	M			4 60	0 39		76 06	81 05
24		Total Class 3A&3B M		298 70	7 45	4 60	20 54	36 70	133 06	501 05
25	3B	100%	B	12 52			1 49	6 00		20 01
26		Total Class 3A&3B		311 22	7 45	4 60	22 03	42 70	133 06	521 06
27				1	7	5	2	3	3	1
28										
29	5	100%	M	120 08	10 60	24 40	1 89	4 44	198 33	359 74
30		100%	B	2 66		2 69	2 46	3 48		11 29
31										
32										
33	5J	1/2	M			2 29			5 22	7 51
34		1/3	M						0 42	0 42
35				122 74	10 60	24 38	4 35	7 92	203 97	378 96
36				3	1	9	4	8	4	9
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55		TOTAL MAIN LINE		1,630 39	23 24	33 48	115 55	236 65	665 24	2,704 55
56		TOTAL BRANCH LINES		398 33	1 67	2 69	14 94	63 30	6 40	487 33
57		GRAND TOTAL		2,028 72	24 91	36 17	130 49	299 95	671 64	3,191 88
58		Miles of road or track electrified (included in preceding grand total)		-09	5	6	0	0	2	2

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Totals				
				Miles of road		Miles of second main track	Miles of all other main tracks					Miles of passing tracks, cross-overs, and turn-outs		
				(a)	(b)	(c)	(d)					(e)	(f)	(g)
1	1	Lyons Branch	M	57	48				4	83	1	90	64	21
2		Seatrains Lines	M								0	32	0	32
3		Chattanooga Terminals	M	0	60	0	56						1	16
4		Former G&F Ry.	M	20	00								20	00
5		Cof Ga. R.R. Co.	M	35	35			0	40	0	88		36	63
6														
7														
8														
9														
10														
11		TOTAL		113	43	0	56		5	23	2	78	0	32
				3		1			5		3			2

REFERENCES FOR SCHEDULE 411-A, MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR:

Line 1 - Meldrim to Lyons, Ga. (57.48 miles of road leased to the SCL RR. Co.)

Line 2 - Savannah, Ga.

Line 3 - Chattanooga, Tenn. (0.60 miles of road leased to and operated by Chatta. Sta. Co.)

Line 4 - Edgefield to Greenwood, S.C. (M.P. 284.00 to M.P. 304.00)

Line 5 - Eufaula to Union Springs, Ala. (M.P. 339.00 to M.P. 373.79)

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line		Branch lines			
		Main line (b)	Branch lines (c)								(i)	(j)		(k)		
(a)	(b)	(c)			(d)	(e)	(f)	(g)	(h)	(i)	(j)		(k)			
1	Georgia	870	72	1 287 01	7	309 70	0		100 60	0 1,568 03	8 57 48	7				
2																
3	Alabama	340	17	0 96 14	6	1 52	1		15 40	6 453 23	3 35 35	5				
4																
5	Tennessee	0	72	1					6 74	7 7 46	2 0 60	1				
6																
7	South Carolina	0								0	20 00	0				
8																
9																
10																
11																
12																
13																
14																
15																
16	TOTAL MILEAGE (single track)	1,211	61	2 383 15	2	311 22	1		122 74	3 2,028 72	9 113 43	3				

383.153

1,594.765

113.433

1,708.198

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile. Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
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100							

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
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100							

20 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

(For switching and terminal companies only)

private. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (A). Lengths should be stated to the nearest hundredth of a mile.

[illegible]

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (i), as follows: For locomotive units, report the manufacturer's rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (i) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Locomotive Units												
1 Diesel-Freight-----A units-----		116	9				3	112	10	122	(H.P.) 231,450	
2 Diesel-Freight-----B units-----												
3 Diesel-Passenger-----A units-----												
4 Diesel-Passenger-----B units-----												
5 Diesel-Multiple purpose-----A units-----												
6 Diesel-Multiple purpose-----B units-----												
7 Diesel-Switching-----A units-----		33				2	9	26		26	29,600	
8 Diesel-Switching-----B units-----												
9 Total (lines 1 to 8)-----		149	9			2	12	138	10	148	261,050	
10 Electric-Freight-----												
11 Electric-Passenger-----												
12 Electric-Multiple purpose-----												
13 Electric-Switching-----												
14 Total (lines 10 to 13)-----												
15 Other-----												
16 Grand total (lines 9, 14, 15)-----		149	9			2	12	138	10	148	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	DURING CALENDAR YEAR				TOTAL				
	(a)	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	1970	1971	1972	1973	1974
	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
17 Diesel-----	5	59	17	19	23	8	8	9		148
18 Electric-----										
19 Other-----										
20 Total (lines 17 to 19)-----	5	59	17	19	23	8	8	9		148

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR				UNITS AT CLOSE OF YEAR					
			New units purchased or built	New units leased from others	UNITS INSTALLED		Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
					Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
PASSENGER-TRAIN CARS												
Non-Self-Propelled												
21	Coaches [PA, PB, PBO]-----	8					8				(Seating capacity)	
22	Combined cars	1					1					
	[All class C, except CSB]-----											
23	Parlor cars [PBC, PC, PL, PO]-----											
24	Sleeping cars [PS, PT, PAS, PDS]-----											
25	Dining, grill and tavern cars	2					2				XXXX	
	[All class D, PD]-----										XXXX	
26	Postal cars [All class M]-----											
27	Non-passenger carrying cars	4					4				XXXX	
	[All class B, CSB, PSA, IA]-----											
28	Total (lines 21 to 27)-----	15					15			None		
Self-Propelled Rail Motorcars												
29	Electric passenger cars											
	[EP, ET]-----											
30	Electric combined cars [EC]-----											
31	Internal combustion rail motorcars											
	[ED, EG]-----											
32	Other self-propelled cars											
	(Specify types)-----											
33	Total (lines 29 to 32)-----											
34	Total (lines 28 and 33)-----	15					15			None		
COMPANY SERVICE CARS												
35	Business cars [PV]-----	1						1		1	XXXX	
36	Boarding outfit cars [MWX]-----	40				7	9	38		38	XXXX	
37	Derrick and snow removal cars	3					1	2		2	XXXX	
	[MWU, MWV, MWW, MWK]-----	5						5		5	XXXX	
38	Dump and ballast cars [MWB, MWD]-----											
39	Other maintenance and service equipment cars-----	138				14	7	145		145	XXXX	
40	Total (lines 35 to 39)-----	187				21	17	191		191	XXXX	

417. INVENTORY OF EQUIPMENT--Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (x); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
		(n)	(o)	(p)	(q)	(r)	(s)	(t)
FREIGHT-TRAIN CARS								
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	3,711					757	734
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	1,820					249	385
43	Box-Special Service (A-00, A-10)-----	45					19	7
44	Gondola-General Service (All G (except G-9))-----	304						28
45	Gondola-Special Service (G-9, J-00, all C, all E)-----							
46	Hopper (open top)-General Service (All H (except H-70))-----	833		7			63	122
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----	680					48	61
48	Hopper (covered) (L-5)-----	839					13	30
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----							
50	Tank, 12,000-18,999 gallons (T-4)-----							
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----							
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----							
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----							
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----							
57	Stock (All S)-----							
58	Autorack (F-5, F-6)-----							
59	Flat-General Service (F-0)-----	48						16
60	Flat-Special Service (F-1, F-20, F-30, F-40, F-9, L-2, L-3)-----	879					15	32
61	Flat-TOFC (F-7, F-8)-----							
62	All other (L-0, L-1, L-4, L080, L090)-----							
63	Total (lines 41 to 62)-----	9,159		7			1,164	1,415
64	Caboose (All N)-----	xxx	38				1	3
65	Total (lines 63 and 64)-----	9,159	38	7			1,165	1,418
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	9,159	240	7			1,186	1,450
		New units purchased or built			Units rebuilt or acquired			
		General funds		Incentive funds		General funds		Incentive funds
1 Box, unequipped (which relates to incentive per diem order)		NONE		NONE		NONE		NONE

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT-Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
				Tons		
3,602	132	3,734		210,830		41
1,558	126	1,684		101,318		42
57		57		3,269		43
276		276		15,290		44
						45
780	1	781		61,560		46
667		667		47,445		47
822		822		70,396		48
						49
						50
						51
						52
						53
						54
						55
						56
						57
32		32		1,804		58
862		862		51,475		59
						60
						61
						62
8,656	259	8,915		563,387		63
15	21	xxxx	36	xxxxxxxxxxxxxx		64
8,671	280	8,915	36	563,387		65
8,862	280	8,915	227	563,387		66

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
	FLOATING EQUIPMENT							
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX						
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX						
69	Total (lines 67 and 68)-----	XXXX	NONE					
	HIGHWAY REVENUE EQUIPMENT							
70	Bogie-chassis-----	XXXX						
71	Dry van-----	XXXX						
72	Flat bed-----	XXXX						
73	Open top-----	XXXX						
74	Mechanical refrigerator-----	XXXX						
75	Bulk-----	XXXX						
76	Insulated-----	XXXX						
77	Platform, removable sides-----	XXXX						
78	Other trailer or container-----	XXXX						
79	Tractor-----	XXXX						
80	Truck-----	XXXX						
81	Total (lines 70 to 80)-----	XXXX	NONE					

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per diem (w)	Non per diem (x)			
				(Tons)		
		xxxx				67
		xxxx				68
		xxxx	NONE			69
		xxxx				70
		xxxx				71
		xxxx				72
		xxxx				73
		xxxx				74
		xxxx				75
		xxxx				76
		xxxx				77
		xxxx				78
		xxxx				79
		xxxx				80
		xxxx	NONE			81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	xxxxxx		xxxxxx
9	Truck miles		xxxxxx	xxxxxx
10	Tractor miles		xxxxxx	xxxxxx
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	xxxxxx	xxxxxx	xxxxxx
16	Tons—Revenue freight—Terminal service only	xxxxxx	xxxxxx	xxxxxx
17	Revenue passengers—Line haul	xxxxxx		xxxxxx
18	Revenue passengers—Terminal service only	xxxxxx		xxxxxx
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	xxxxxx	xxxxxx	xxxxxx
21	Revenue passenger-miles—Line haul	xxxxxx		xxxxxx
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year			
24	Number installed during the year			
25	Number retired during the year			
26	Number available at close of year			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	xxxxxx	xxxxxx	xxxxxx
42	Revenue passengers	xxxxxx		xxxxxx
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	xxxxxx	xxxxxx	xxxxxx
45	Revenue passenger-miles	xxxxxx		xxxxxx

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
						18
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	20
						21
		2	96	133		22
				24		23
				22		24
		2	96	135		25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Central of Georgia Motor Transport		
2	Company, Washington, D. C.	Direct Ownership of Capital Stock	October 27, 1927
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the type of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....	7	1			1	9	37	46
2	Crossings added: New crossings.....								
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes.....								
7	Number at close of year.....	7	1			1	9	37	46
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Georgia.....	7	1			1	9	20	29
9	Alabama.....							13	13
10	Tennessee.....							4	4
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Rail-road Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	32	194								226	1,330	5		1,561
31	Added: By new, extended or relocated highway-----														
32	By new, extended or relocated railroad-----														
33	Total added-----														
34	Eliminated: By closing or relocation of highway-----														
35	By relocation or abandonment of railroad-----														
36	By separation of grades-----														
37	Total eliminated-----														
38	Changes in protection: Number of each type added-----														
39	Number of each type deducted-----														
40	Net of all changes-----														
41	Number at close of year-----	32	194								226	1,330	5		1,561
	Number at close of year by States:														
42															
43	Georgia-----	25	155								180	1,019	5		1,204
44	Alabama-----	7	35								42	299			341
45	Tennessee-----		4								4	12			16
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	135	65	200
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----			
10	Number at close of year -----	135	65	200
	Number at close of year by States:			
11	Georgia -----	99	49	148
12	Alabama -----	36	16	52
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 56, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
- (T) Wooden ties treated before application.
- (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks
		Total number of ties applied		Average cost per tie	Total cost of crossties laid in previously constructed tracks during year	Number of feet (board measure) applied		Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
1	T	288	564	\$ 6.25	\$ 1 803 514	229	095	\$ 198 37	\$ 45 445	
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	TOTAL	288	564	6.25	1 803 514	229	095	198 37	45 445	

- 21 Amount of salvage on ties withdrawn.....\$ -0-
- 22 Amount chargeable to operating expenses.....\$ 1,848,959 ✓
- 23 Amount chargeable to additions and betterments.....\$ -0-
- 24 Estimated number of crossties in all maintained tracks:

	Numt	Percent of Total
(a) Wooden ties.....	7,975,540	100.00
(b) Other than wooden ties (steel, concrete, etc.).....		
TOTAL.....	7,975,540	100.00

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties	CROSSTIES						SWITCH AND BRIDGE TIES						Remarks
		Total number of ties applied (b)		Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)		Number of feet (board measure) laid in tracks (e)		Average cost per M feet (board measure) (f)		Total cost of switch and bridge ties laid in new tracks during year (g)			
													(a)		(h)
1	T	25	465	\$ 6	60	\$ 168	117	107	433	\$ 203	11	\$ 21	821	USED
2	T		499		50		250	5	822	15	00		87	
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20	TOTAL	25	964	6	48	168	367	113	255	193	44	21	908	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid87

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 16.281

Note: The difference between returns in Schedule 211, Acct. 8 ties and Schedules 513 and 514 is due to adjustments. The latter Schedules include current items only.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	115	4 325	741 435	171 43				
2	4	100	837	18 692	22 33				
3	4	115	54	1 197	22 17				
4	4	132	14	316	22 57				
5									
6									
7									
8									
9									
10			2 4325	741 425					
11			4 905	20 205					
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	5 230	740 626	151 41	XXXX			
				761 630	175 63				

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	4,068
22	Salvage value of rails reissued	\$ 90,842
23	Amount chargeable to operating expenses	\$ 483,698
24	Amount chargeable to additions and betterments	\$ 187,090
25	Miles of new rails laid in replacement (all classes of tracks) †	42.74 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	52.91 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	115 (pounds)
28	Tons of rail sold as scrap and amount received therefor	-0- (tons of 2,000 lb.); \$ -0-
29	Track-miles of welded rail installed this year	21.26 ; total to date 679.06

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4	90	9	\$ 211	23 44	85	6	\$ 135	22 50
2	4	100	66	1 478	22 39	90	66	1 514	22 94
3	4					100	20	4 53	22 65
4	4					112	4	91	22 75
5	4					115	87	1 936	22 25
6	4					131	24	543	22 63
7	2					132	1 654	280 898	169 83
8	4					132	11	239	21 73
9									
10									
11									
12									
13						2	211	280 898	
14						4	1 654	4 911	
15									
16									
17									
18									
19									
20	TOTAL	XXXX	75	1 689	22 52	XXXX	1 872	285 809	152 67

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid .872

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 16.588

Note: The difference between returns in Schedule 211, Acct. 9, Rails and Schedules 515 and 516 is due to adjustments, the latter Schedule includes current items only.

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 132	3 21		
2	131	6 24		
3	115	451 66		
4	112	191 44		
5	100	11 45		
6	90	465 90		
7	85	53 03		
8	80	302 98		
9	75	14 25		
10	70	242 32		
11	68½	49 06		
12	65	18 59		
13	63½	126 00		
14	61½	20 58		
15	60	18 60		
16	56	11 08		
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Miscellaneous Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rents¹ is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 26, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
1	Average mileage of road operated (State in whole numbers)	2,029		2,029	x x x x
	TRAIN-MILES				
2	Diesel locomotives	2,158,571		2,158,571	x x x x
3	Other locomotives				x x x x
4	Total locomotives	2,158,571		2,158,571	18,736
5	Motorcars				
6	Total train-miles	2,158,571		2,158,571	18,736
	LOCOMOTIVE UNIT-MILES				
7	Road service	5,881,806		5,881,806	x x x x
8	Train switching	133,188		133,188	x x x x
9	Yard switching	2,171,856		2,171,856	x x x x
10	Total locomotive unit-miles	8,186,850		8,186,850	x x x x
	CAR-MILES				
11	Total motorcar car-miles				x x x x
12	Loaded per diem freight cars	55,860,032		55,860,032	x x x x
13	Loaded non-per diem freight cars	9,388,983		9,388,983	x x x x
14	Empty per diem freight cars	47,652,896		47,652,896	x x x x
15	Empty non-per diem freight cars	10,057,054		10,057,054	x x x x
16	Caboose	2,158,571		2,158,571	x x x x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	125,117,536		125,117,536	x x x x
18	Passenger coaches	811		811	x x x x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)				x x x x
20	Sleeping and parlor cars	5,501		5,501	x x x x
21	Dining, grill and tavern cars				x x x x
22	Head-end cars	258		258	x x x x
23	Total (lines 18, 19, 20, 21, and 22)	6,570		6,570	x x x x
24	Business cars	2,315		2,315	x x x x
25	Crew cars (other than caboose)				x x x x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	125,126,421		125,126,421	x x x x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE				
27	Gross ton-miles of locomotives and tenders (thousands)	7,735,320		7,735,320	x x x x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	7,206,416		7,206,416	x x x x
29	Gross ton-miles of passenger-train cars and contents (thousands)	547		547	x x x x
30	Train-hours—Total	111,891		111,891	x x x x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC				
31	Tons of revenue freight			29,714,180	x x x x
32	Tons of nonrevenue freight			506,809	x x x x
33	Total tons revenue and nonrevenue freight			30,220,989	x x x x
34	Ton-miles—Revenue freight in road service (thousands)			4,273,177	x x x x
35	Ton-miles—Revenue freight in lake transfer service (thousands)				x x x x
36	Total ton-miles—Revenue freight (thousands)			4,273,177	x x x x
37	Ton-miles—Nonrevenue freight in road service (thousands)			70,595	x x x x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)				x x x x
39	Total ton-miles—Nonrevenue freight (thousands)			70,595	x x x x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	4,343,772		4,343,772	x x x x
	REVENUE PASSENGER TRAFFIC				
41	Passengers carried—Total			-0-	x x x x
42	Passenger-miles—Total			-0-	x x x x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)	
	FREIGHT TRAFFIC								
201	Number of cars handled earning revenue—Loaded								
202	Number of cars handled earning revenue—Empty								
203	Number of cars handled at cost for tenant companies—Loaded								
204	Number of cars handled at cost for tenant companies—Empty								
205	Number of cars handled not earning revenue—Loaded								
206	Number of cars handled not earning revenue—Empty								
207	Total number of cars handled								
	PASSENGER TRAFFIC								
208	Number of cars handled earning revenue—Loaded								
209	Number of cars handled earning revenue—Empty								
210	Number of cars handled at cost for tenant companies—Loaded								
211	Number of cars handled at cost for tenant companies—Empty								
212	Number of cars handled not earning revenue—Loaded								
213	Number of cars handled not earning revenue—Empty								
214	Total number of cars handled								
215	Total number of cars handled in revenue service (items 207 and 214)								
216	Total number of cars handled in work service								

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		Total (d)
			\$			\$		\$
1	I	Executives, officials, and staff assistants.....						
2	II	Professional, clerical, and general.....				5	527	5 527
3	III	Maintenance of way and structures.....				19	833	19 833
4	IV	Maintenance of equipment and stores.....				26	159	26 159
5	V	Transportation (other than train, engine, and yard).....				7	323	7 323
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....					768	768
7	VI (b)	Transportation (train and engine service).....				226	134	226 134
8		TOTAL.....				285	744	285 744

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ (Accrued for in applicable period)

Note: Col. (c) Back time payments as part of National Wage Agreements.

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as at close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1								
2								
3								
4								
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44								

Included in Report of
Southern Railway Company

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax-advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify. Yes.... No....

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21		See Report of Southern Railway Company		
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
 - (b) Payments to or from other railroads for interline services and interchange of equipment.
 - (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
 - (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
 - (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
 - (b) If respondent controls through another company insert the word "indirect".
 - (c) If respondent is under common control with affiliate insert the word "common".
 - (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
 - (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.
4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).
5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.
6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year	
	(a)	%				Date (e)	Term (f)	(P)(S)	(g)
1.	See Schedule 564 in Southern Railway Company Annual Report, Form A								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Southern Railway Company	Direct	Passenger Cars	\$60,630 (S)	\$59,630	\$ 1,000
2	" " "	"	Radios & Misc. Equip.	5,538 (S)	8,548	(3,010)
3	" " "	"	Pass. Cars & Misc. Equip.	2,975 (P)	2,975	-0-
4						
5						
6						
7						
8						
9						
10						
11						
12						
13	Also, see schedule 205, page 20 of this report.					

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No.X. If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No..X. If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1			NONE						
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
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16									
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19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1			NONE				
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

#121100

ANNUAL REPORT 1972 CLASS 2
CENTRAL OF GEORGIA RR. CO.

3 OF 3

31. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Report under the heading of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such traction equipment as was propelled by electricity. The ton of 2,240 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (A) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Lines No.	Kind of locomotive service	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (a)	Kilowatt-hours (b)	Coal (tons) (c)	Fuel oil (gallons) (d)
1	Freight	14,102,801			
2	Passenger	5,132,044			
3	Yard switching	19,234,245			
4	Total	38,468,890			
5	Work train	19,557,180			
6	GRAND TOTAL	58,026,070			
7	Total cost of fuel*				

B. RAIL MOTORCARS

Lines No.	Kind of locomotive service	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (a)	Kilowatt-hours (b)	Gasoline (gallons) (c)
11	Freight			
12	Passenger			
13	Yard switching			
14	Total			
15	Work train			
16	GRAND TOTAL			
17	Total cost of fuel*			

*Show cost of fuel charged to train and yard service (see items Nos. 353 and 354 for other than electric, and accounts Nos. 353, 354, 355, and 356 for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. The cost of fuel consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

<u>Class</u>	<u>With</u>	<u>Date</u>	<u>Description</u>
(i)	Morgan Guaranty Trust Company of New York	5/ 1/72	Supplement to Conditional Sale Agreement dated 4/15/66
(i)	Morgan Guaranty Trust Company of New York	5/ 1/72	Supplement to Conditional Sale Agreement dated 7/15/65
(i)	First National Bank of Chicago	5/ 1/72	Computer equipment
(i)	First National City Bank	3/15/72	Assignment of a portion of Southern Ry. Co. Equipment Trust No. 2 of 1972 100 Open Hopper Cars 150 70-Ton Box Cars
(i)	Manufacturers Hanover Trust Co.	5/15/72	Assignment of a portion of Southern Ry. Co. Equipment Trust No. 3 of 1972 9 Diesel Locomotives
(i)	First National City Bank	12/ 1/72	Assignment of a portion of Southern Ry. Co. Equipment Trust No. 6 of 1972 50 Pulpwood Cars 2 Diesel Locomotives

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact, it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredths of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified term.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
1	1	M					2 67	0 52	9 39	
2	1	B				0 03	0 14		0 17	
3	3B	M				0 13	0 28		0 41	
4	5	M	51 14						51 14	
5										
6										
7										
8										
9										
10										
11										
12										
13	TOTAL INCREASE		51 14			0 16	9 00	0 72	61 11	

DECREASES IN MILEAGE

21	1	M	67 85			0 69			68 54	
22	3B	M						0 09	0 09	
23	5	M		0 42	1 75	1 36		0 88	4 41	
24										
25										
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE		67 85	0 42	1 75	2 05		0 97	73 04	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed Miles of road abandoned

Owned by proprietary companies:

Miles of road constructed Miles of road abandoned

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken. While the President and Board of Directors have the right to exercise control of the accounting of this Company, they have delegated to the Comptroller the supervision of the books of account and the control of the manner in which such books are kept.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of DISTRICT OF COLUMBIA)
 County of CITY OF WASHINGTON) ss:

F. A. Luckett makes oath and says that he is Assistant Comptroller
 (Insert here the name of the affiant) (Insert here the official title of the affiant)
 of CENTRAL OF GEORGIA RAILROAD COMPANY
 (Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above named respondent during the period of time from and including

January 1, 1972, to and including December 31, 1972.

F. A. Luckett
 (Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC, in and for the State and
 county above named, this 28th day of March, 1973.
 My commission expires August 31, 1974

JP Lawrence D. Cox
 (Signature of officer authorized to administer oaths)

Use an
 L. S.
 Impression seal

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of _____)
 County of _____) ss:

_____ makes oath and says that he is _____
 (Insert here the name of the affiant) (Insert here the official title of the affiant)
 of _____
 (Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including _____, 19____, to and including _____, 19____

 (Signature of affiant)

Subscribed and sworn to before me, _____, in and for the State and
 county above named, this _____ day of _____, 19____
 My commission expires _____

 (Signature of officer authorized to administer oaths)

Use an
 L. S.
 Impression seal

CORRESPONDENCE

C9

[illegible]

CORRECTIONS

DATE OF CORRECTION			PAGE			AUTHORITY						CLERK MAKING CORRECTION
Month	Day	Year	LETTER OR TELEGRAM OF--			OFFICE SENDING LETTER OR TELEGRAM			COMMISSION FILE NUMBER	Name		
			Month	Day	Year	Name	Title					
Apr.	16	1973	88			Apr.	9	1973	F. A. Luckett	Asst. Compt.	Diagono	
Aug.	29	1973	21	25		Aug.	23	1973	F. A. Luckett	Asst. Compt.	Diagono	
Oct.	30	1973	114			Oct.	25	1973	F. A. Luckett	Asst. Compt.	Olive	
Nov.	11	74	82			Nov.	4	18 73	F. A. Luckett	Asst. Compt.	Olive	

EXPLANATORY REMARKS

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Additional tracks, new lines, and extensions.....	113		

ANNUAL REPORT 1972 CLASS 2

#121100

CENTRAL OF GEORGIA RR. CO.

1 OF 3

121100

ORIGINAL

0

Batch 02

Railroad Annual Report Form A

(Class I Line haul and Switching and Terminal Companies)

GMB No. 60-R0098



ANNUAL REPORT

OF

CENTRAL OF GEORGIA RAILROAD COMPANY

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

920 - 15TH STREET, N. W.

125000212CENTRALGEOR 1
CHIEF ACCOUNTING OFFICER
CENTRAL OF GEORGIA RAILROAD CO,
P.O. BOX 1808
WASHINGTON DC 20005

121100

FORM-A

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

2/2

ANNUAL REPORT

OF

CENTRAL OF GEORGIA RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) F. A. Lockett (Title) Assistant Comptroller
(Telephone number) 202 628-4460
(Area code) (Telephone number)
(Office address) 920 - 15th Street, N. W., Washington, D. C. 20005
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

- Page 4: Schedule 104, Relationship of Respondent with Affiliated Companies**
 Schedule 104A, Companies Controlled by Respondent
 5: Schedule 104B, Companies Indirectly Controlled by Respondent
 Schedule 104C, Companies Under Common Control with Respondent
 6: Schedule 104D, Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

- Pages 10 and 11: Schedules 200A and 200B, Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity**

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes**

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

- Page 41: Schedule 211-I, Unit Cost of Equipment Installed During the Year**

Instructions have been amended to require reporting of TOEC/CGFC equipment.

- Page 83: Schedule 351, Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes**

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

- Page 84: Schedule 352, Computation of Federal Income Taxes**

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353, Consolidated Federal Income Tax Information**

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 93: Schedule 397, Statement of Changes in Financial Position**

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 417, Inventory of Equipment**

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 120: Schedule 562, Compensation of Officers, Directors, etc.**

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 121: Schedule 563, Payments for Services Rendered by Other Than Employees and Affiliates**

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564, Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided**
 123: Schedule 565, Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent
 124: Schedule 566A, Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided
 125: Schedule 566B, Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581, Contracts, Agreements, etc.**

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report

CENTRAL OF GEORGIA RAILROAD COMPANY

2. Date of incorporation June 1, 1971.

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Under the Business Corporation Code of the State of Georgia.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No Change

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No Change

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

Not Applicable.

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	W. Graham Claytor, Jr.	Washington, D. C.	7/10/72	*	None	* Directors are
2	L. Stanley Crane	Washington, D. C.	"	"	None	elected at annual
3	R. E. Franklin	Savannah, Ga.	"	"	None	meeting for every
4	Robert S. Hamilton	Washington, D. C.	"	"	None	ing year or until
5	James H. McGlothlin	Washington, D. C.	"	"	None	their successors
6	John L. Miller	Savannah, Ga.	"	"	None	shall have been
7	George S. Paul	Washington, D. C.	"	"	None	elected and
8						qualified.
9						
10						
11						
12						
13						
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20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board W. Graham Claytor, Jr.

Secretary (or clerk) of board M. M. Davenport

Chairman of the Board.

Secretary of the Company.

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

W. Graham Claytor, Jr., Chairman, L. Stanley Crane and Robert S. Hamilton.

See Note Page 7.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
21	Chairman of Board	Executive	W. Graham Claytor, Jr.	None	Washington, D. C.
22	President	Executive	R. E. Franklin	None	Savannah, Ga.
23	Vice President	Operating	L. Stanley Crane	None	Washington, D. C.
24	Vice President	Marketing & Planning	Robert S. Hamilton	None	Washington, D. C.
25	Vice President	Law & Finance	James H. McGlothlin	None	Washington, D. C.
26	Vice President	Administration	George S. Paul	None	Washington, D. C.
27	Vice President	Public Affairs	Edward T. Breathitt, Jr.	None	Washington, D. C.
28	Vice President	Sales	Earl L. Dearheart, Jr.	None	Washington, D. C.
29	Vice President	Res. Vice Pres.	Aller H. Douglas	None	Atlanta, Ga.
30	Vice President	Transportation	Harold H. Hall	None	Washington, D. C.
31	Vice President	Management			
32		Info. Services	JOHN L. JONES	None	Atlanta, Ga.
33	Vice President	Marketing	Edward G. Kreyling, Jr.	None	Washington, D. C.
34	Vice President	Law	Arnold B. McKinnon	None	Washington, D. C.
35	Vice President	Pur. & Real Estate	William D. McLean	None	Washington, D. C.
36	Vice President	Engineering	Walter W. Simpson	None	Washington, D. C.
37	Vice President	Finance	Karl A. Stoecker	None	Washington, D. C.
38	Comptroller	Accounting	Donald R. McArdle	None	Washington, D. C.
39	Secretary	Secretary	M. M. Davenport	None	Washington, D. C.
40	Treasurer	Treasury	G. M. Williams	None	Washington, D. C.
41					
42					
43					
44					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	See Schedule 205, page 20.				
2					
3					
4					
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21					
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23					
24					
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26					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	See Schedule 104A in Southern Railway Company Annual Report, Form A.				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Southern Railway Company	Transportation	Stock ownership	100%
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
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106 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☒ No annual report to stockholders is prepared.

FOOTNOTES

Note from Page 3 - Line 22:-

"During the intervals between the meetings of the Board of Directors, the Executive Committee shall possess and may exercise all the powers of the Board in the management and supervision of the affairs and policies of the Company in all cases in which specific direction shall not have been given by the Board, to the extent permitted by law."

100. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 1.00 per share; first preferred, \$ per share; second preferred, \$ per share; debenture stock, \$ per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Do not close, but July 10, 1972 fixed as record date for annual meeting of stockholders held July 10, 1972.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 1,000 votes, as of July 10, 1972

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Southern Railway Company	Washington, D. C.	1,000	1,000			
2							
3							
4							
5							
6							
7							
8							
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,000 votes cast.

11. Give the date of such meeting July 10, 1972.

12. Give the place of such meeting Savannah, Ga.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Name of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16		None		
17				
18				
19				
20				
21				
22				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	Certain equipment trusts and conditional sale agreements of Southern Railway			
42	have been assumed by this Company. Should this company fail to perform it will be			
43	necessary for Southern to pay these obligations. At December 31, 1972 the unpaid			
44	balance of these obligations amounted to \$17,140,173.			
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	Balance at close of year (b)			Balance at beginning of year (c)		
CURRENT ASSETS							
1	(701) Cash	1	820	656	2	001	527
2	(702) Temporary cash investments (p. 15)	8	495	171	2	076	403
3	(703) Special deposits (p. 15)						
4	(704) Loans and notes receivable (p. 15)			363		5	010
5	(705) Traffic and car-service balances—Debit						
6	(706) Net balance receivable from agents and conductors	4	581	606	3	535	519
7	(707) Miscellaneous accounts receivable		168	168		61	231
8	(708) Interest and dividends receivable		548	613	1	414	882
9	(709) Accrued accounts receivable (p. 15)		20	868		20	868
10	(710) Working fund advances		17	964		51	690
11	(711) Prepayments (p. 15)						
12	(712) Material and supplies						
13	(713) Other current assets (p. 15)		68	601		84	481
14	Total current assets	15	722	010	9	25	761
SPECIAL FUNDS							
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)				
15	(715) Sinking funds (pp. 16 and 17)						
16	(716) Capital and other reserve funds (pp. 16 and 17)	1,375,401	None		1	375	401
17	(717) Insurance and other funds (pp. 16 and 17)	88,660	None			88	660
18	Total special funds				1	464	061
INVESTMENTS							
19	(721) Investments in affiliated companies (pp. 20-23)		9	843	475	9	967
20	(722) Other investments (pp. 24-27)			174	661	1	328
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)						
22	Total investments (accounts 721, 722 and 723)		10	018	136	9	968
PROPERTIES							
23	(731) Road and equipment property (pp. 30-32)		189	354	817	186	256
24	Road	100	537	236			
25	Equipment	97	708	412			
26	General expenditures	3	466	069			
27	Other elements of investment	(13)	049	823			
28	Construction work in progress		692	993			
29	(732) Improvements on leased property (pp. 30-32)		3	385	348	2	800
30	Road	3	316	758			
31	Equipment		68	635			
32	General expenditures		(45)				
33	Total transportation property (accounts 731 and 732)		192	740	165	189	056
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38)		(54)	008	532	(52)	307
35	(736) Amortization of defense projects—Road and Equipment (p. 39)		(2)	351	685	(2)	898
36	Recorded depreciation and amortization (accounts 735 and 736)		(56)	360	217	(55)	205
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		136	379	948	133	851
38	(757) Miscellaneous physical property (pp. 44 and 45)		2	176	256	2	112
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45)			(231)	559		(229)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)		1	944	697	1	882
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)		138	324	645	135	733
OTHER ASSETS AND DEFERRED CHARGES							
42	(741) Other assets (p. 46)			268	171		874
43	(742) Unamortized discount on long-term debt			34	252		36
44	(743) Other deferred charges (p. 46)			106	818		217
45	Total other assets and deferred charges			409	240	1	128
46	TOTAL ASSETS		165	938	092	156	359

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

2001. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the first page of the General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be retyped to conform with the accounting requirements followed

in column (b). The entries in short column (a) should reflect total book liability at close of year. The entries in the short column (a) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parentheses.

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES			
47	(751) Loans and notes payable (p. 55)	1 139 106	1 139 072
48	(752) Traffic and car-service balances—Credit		
49	(753) Audited accounts and wages payable	1 447 276	2 390 130
50	(754) Miscellaneous accounts payable		
51	(755) Interest matured unpaid		
52	(756) Dividends matured unpaid	1 048 975	1 031 927
53	(757) Unmatured interest accrued		
54	(758) Unmatured dividends declared		
55	(759) Accrued accounts payable (p. 5)	2 765 206	3 786 813
56	(760) Federal income taxes accrued (p. 56)	1 909 064	67 662
57	(761) Other taxes accrued (p. 56)	677 026	218 093
58	(763) Other current liabilities (p. 55)	5 372 132	5 074 854
59	Total current liabilities (exclusive of long-term debt due within one year)	14 358 785	12 687 611
LONG-TERM DEBT DUE WITHIN ONE YEAR			
	(a1) Total issued (a2) Held by or for respondent		
60	(764) Equipment obligations and other debt (pp. 45-51)	3 217 321	3 265 325
LONG-TERM DEBT DUE AFTER ONE YEAR			
	(a1) Total issued (a2) Held by or for respondent		
61	(765) Funded debt unamortized	21 462 034	21 686 434
62	(766) Equipment obligations	23 883 678	23 782 431
63	(767) Receivers' and Trustees' securities		
64	(768) Debt in default		
65	(769) Amounts payable to affiliated companies (p. 54)	6 281 923	7 278 248
66	Total long-term debt due after one year	51 627 635	52 747 113
RESERVES			
67	(771) Pension and welfare reserves (p. 57)		
68	(772) Insurance reserves (p. 57)	3 791 197	4 767 879
69	(774) Casualty and other reserves (p. 57)		
70	Total reserves	3 791 199	4 767 879
OTHER LIABILITIES AND DEFERRED CREDITS			
71	(781) Interest in default (p. 50)		
72	(782) Other liabilities (p. 57)	724 494	1 056 909
73	(783) Unamortized premium on long-term debt	64 797	243
74	(784) Other deferred credits (p. 57)	23 678	706 637
75	(785) Accrued depreciation—Leased property (p. 37)	809 011	757 122
76	Total other liabilities and deferred credits	1 621 980	2 533 711
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
	(a1) Total issued (a2) Held by or for company		
77	(791) Capital stock issued—Total	100,000	100,000
78	Common stock (p. 59)	100,000	
79	Preferred stock (p. 59)		
80	(792) Stock liability for conversion (p. 60)		
81	(793) Discount on capital stock		
82	Total capital stock	100,000	100,000
<i>Capital surplus</i>			
83	(794) Premiums and assessments on capital stock (p. 61)		
84	(795) Paid-in surplus (p. 61)	52 210 236	52 210 236
85	(796) Other capital surplus (p. 61)		
86	Total capital surplus	52 210 236	52 210 236
<i>Retained income</i>			
87	(797) Retained income—Appropriated (p. 61)		
88	(798) Retained income—Unappropriated (p. 68)	39 010 936	28 149 805
89	Total retained income	39 010 936	28 149 805
90	Total shareholders' equity	91 321 172	80 469 041
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	165 938 092	156 359 130

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ 4,792,202

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ 11,061,921

-Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

-Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

-Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ 4,481,537

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- \$ (None)

Other adjustments (indicate nature such as recapture on early disposition) ----- \$ None

Total deferred investment tax credit in account 784 at close of year ----- \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- \$ 2,920,519

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ 16,800

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
General Mortgage 4 1/2% Income Bonds	1972	757	\$ 523,942
			\$ 523,942

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable-----	\$			\$ None
Per diem payable-----				None
Net amount-----	\$	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	\$ None

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year.
See answer to question 6 in Southern Railway Company Annual Report, Form A.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$-----

(c) Is any part of pension plan funded? Specify. Yes----- No-----

(i) If funding is by insurance, give name of insuring company-----

(ii) If funding is by trust agreement, list trustee(s)-----

Date of trust agreement or latest amendment-----

If respondent is affiliated in any way with the trustee(s), explain affiliation-----

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement-----

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes----- No-----

If yes, give number of the shares for each class of stock or other security-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes----- No----- If yes, who determines how stock is voted?-----

7. Respondent carried a service interruption policy with The Imperial Insurance Company, Limited, under which it will be entitled to daily indemnity in the amount of \$88,660 for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums amounting to not more than 20 times the above daily rate during the year.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	702	Bank of America C/D maturing 1/31/73	1	000 000
2		Chase Manhattan Bank, New York, C/D maturing 1/23/73	500	000
3		Chase Manhattan Bank, New York C/D maturing 2/27/73	999	636
4		First National Bank of Chicago C/D maturing 3/15/73	1	000 042
5		National Bank of North America C/D maturing 1/29/73	1	000 063
6		North Carolina National Bank, Charlotte, N.C. C/D maturing 1/4/73	1	000 000
7		Federal Intermediate Credit Bank, Debentures maturing 2/1/73	1	000 000
8		Federal National Mortgage Assn. Discount Notes maturing 4/18/73	1	000 000
9		Indiana & Michigan Electric Co. P/N maturing 1/31/73	295	430
10		Total 702	8	425 171
11				
12	704	Other items, each less than \$100,000		363
13				
14				
15				
16	709	Freight waybill - estimate	76	438
17		Service Tracks and Highway Crossings	435	467
18		Other items, each less than \$100,000	36	700
19		Total 709	548	613
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23	711	Other items, each less than \$100,000	17	964
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28	713	Other items, each less than \$100,000	68	601
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294 SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any), and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value
	(a)	(b)	(c)	(d)
1	716	Proceeds from sale of property	Liberty National Bank & Trust Company of Savannah, Ga.	79 928
2		Value of cars destroyed - pledged under Equipment Trust "D"	Morgan Guaranty Trust Co. of N.Y.	11 747
3		Value of cars destroyed - pledged under Equipment Trust #3 of 1972	First National City Bank	33 240
4		Equipment Trust #2 of 1972	First National City Bank	
5		Equipment Trust #3 of 1972	Manufacturers Hanover Trust	
6		Equipment Trust #6 of 1972	First National City Bank	
7		Value of cars destroyed - pledged under CSA dated 8/1/57	Morgan Guaranty Trust Co. of N.Y.	30 363
8		Value of cars destroyed - pledged under CSA dated 5/1/61	Morgan Guaranty Trust Co. of N.Y.	
9		Value of cars destroyed - pledged under CSA dated 10/15/64	Morgan Guaranty Trust Co. of N.Y.	
10		Value of cars destroyed - pledged under CSA dated 7/15/65	Morgan Guaranty Trust Co. of N.Y.	4 555
11		Value of cars destroyed - pledged under CSA dated 7/15/65	Morgan Guaranty Trust Co. of N.Y.	32 448
12		Value of cars destroyed - pledged under CSA dated 4/15/66	Morgan Guaranty Trust Co. of N.Y.	
13		Value of cars destroyed - pledged under CSA 4/30/66	Morgan Guaranty Trust Co. of N.Y.	294
14		Value of cars destroyed - pledged under CSA dated 5/15/67	Dollar Savings Bank - Morgan Guaranty Trust Co. of N.Y.	290
15		Total 716		192 865
16	717	Insurance - Barclays Bank		84 002
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR										Line No.
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS					
										Par value	Book value	Par value	Book value	Par value	Book value				
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)				
150 654	81 803	148 779	124 212										25 000		24 567	1			
	11 747															2			
																3			
16 620	42 923	6 937	978										6 000		5 959	4			
3 148 000	3 148 000															5			
1 955 000	1 955 000															6			
1 108 000		1 108 000											1 116 925		1 106 000	7			
																8			
	30 363															9			
																10			
20 386		20 386	470										20 000		19 916	11			
27 835		27 835	987										27 000		26 848	12			
																13			
20 662	214	25 003	5 046										20 000		19 957	14			
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	32 295	153	153													16			
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27 664	27 664															18			
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38 308	294	38 308	3 609										35 000		34 623	20			
																21			
	290															22			
6 513 129	5 330 593	1 375 001	135 455										1 249 925		1 239 946	23			
4 658		88 660	88 660													24			
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6 517 787	5 330 593	1 464 061	224 115										1 249 925		1 239 946	52			

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 203 AND 204

1. Schedules 203 and 204 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held, also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	721	A-1	VII	Albany Passenger Terminal Co.	50.00	\$ 60 000			\$ 60 000
2	"	"	"	Atlanta Terminal Company	33.33	50 000			50 000
3	"	"	"	Augusta & Summerville RR Co.	25.00	50 000			50 000
4	"	"	"	Birmingham Terminal Company	16.67	25 000			25 000
5	"	"	"	Chatham Terminal Company	50.00	25 000			25 000
6	"	"	"	C. of Ga. Motor Transport Co.	100.00		266 000		266 000
7	"	"	"	Fruit Growers Express Co.	2.35		256 700		256 700
8	"	"	"	Macon Terminal Company	33.33	33 300			33 300
9	"	"	"	Ocean Steamship Co. of Sav.	99.97	1 999 600	100		1 999 700
10	"	"	"	The Pullman Company	44		31 890		31 890
11	"	"	"	South Western Rail Road Co.	98.05		5 089 800		5 089 800
12	"	"	"	Trailer Train Company	2.70		500		500
13									
14									
15									
16				Total Class (A-1)		2 242 900	5 644 990		7 887 890
17									
18	A-3	VI		Citico Realty Company	14.50		1 450		1 450
19	A-3	VI		Terminal Properties	25.00		250		250
20									
21				Total Class (A-3)			1 700		1 700
22									
23	B-1	VII		Macon Term. Co. 1st Mtge. Bonds			435 000		435 000
24									
25	D-1	VII		Augusta & Sum. RR Co. - demand note			6 794		6 794
26	D-1	VII		Railway Express Agency - Note					
27									
28				Total Class (D-1)			6 794		6 794
29									
30	E-1	VII		Albany Pass. Term. Co. - Advance					
31				Augusta & Summerville R.R. Co.					
32				Birmingham Terminal Co.					
33				C. of Ga. Motor Transport Co.					
34				Chatham Terminal Co.					
35									
36				Total Class (E-1)					
37									
38									
39									
40	E-3	VI		Georgia Industrial Realty Co.					
41									
42				Total Class (E-3)					
43									
44									
45									
46									
47									
48									
49									
50				Total 721		2 242 900	6 089 484		8 331 384

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value		Selling price		Rate	Amount credited to income		
(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	\$	\$	
54 753															1
52 800															2
10 083															3
500												(a)		20	4
18 750															5
262 000															6
233 400															7
1 665															8
2 999 200															9
66 695				56 750											10
3 796 116	1 000		750		300		225		225						11
150 105															12
															13
															14
															15
7 646 067	1 000		57 500		300		225		225					20	16
															17
1 450															18
250															19
															20
1 700															21
															22
435 000															23
															24
6 794															25
					173 493		173 493		173 493					6 506	26
															27
6 794					173 493		173 493		173 493					6 506	28
															29
58 500							5 000		5 000						30
							2 560		2 560						31
258 703															32
31 001												(b)		7 081	33
5 161															34
															35
353 385							7 560		7 560					7 081	36
															37
															38
															39
1 400 529															40
															41
1 400 529															42
															43
															44
															45
															46
															47
															48
9 843 475	1 000		57 500		173 793		181 278		181 278					13,607 7	49

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total per value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
80				(a) 4% per annum based on	%								
81				amount paid in - \$500	\$								
82													
83													
84				(b) 5% per annum on \$154,504									
85				amount written down on G. of									
86				Ca. books \$123,503.									
87				Interest accrued thru 11/30/72									
88													
89													
90													
91													
92													
93													
94													
95													
96													
97													
98													
99													
100													
101													
102													
103													
104													
105													
106													
107													

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income	
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)	
\$			\$			\$			\$			\$			\$			%	\$	
																				80
																				81
																				82
																				83
																				84
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																				106
																				107

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
(a)	(b)	(c)	(d)					
1	722	A-3	X	Atlanta Athletic Club			1 Share	1 Share
2				Augusta Cotton Exch. & Bd. of Trade			100	100
3				Cleveland Athletic Assn. Co.				
4				Total Class (A-3)			100	100
5								
6								
7								
8		D-1 VII		Railway Express Agency, Inc.		173 493		173 493
9								
10		D-3 IV		Food Processing Co. of Idaho, Inc.				
11								
12								
13		E-3 VII		Planters Rural Telephone Corp.		40		40
14								
15				Total 722		173 533	100	173 633
16								
17								
18								
19	716			U. S. Treasury Bills			25 000	25 000
20				" " Bonds			6 000	6 000
21				" " " "				
22				" " Bills			1 116 925	1 116 925
23				" " " "				
24				" " Bonds			20 000	20 000
25				" " Bills			27 000	27 000
26				" " Bonds			20 000	20 000
27				" " Notes				
28				" " Bills			35 000	35 000
29								
30				Total 716		1 249 925		1 249 925
31								
32								
33								
34								
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36								
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55								
56								
57								
58								

206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.					
Total book value			Par value			Book value			Par value			Book value			Selling price		Rate	Amount credited to income	
(i)			(j)			(k)			(l)			(m)			(n)				
\$		\$	\$		\$	\$		\$		\$		\$		\$		\$		%	\$
		100										100			100				
		1										60			60				
		101										160			160				
		173 493			173 493			173 493											2 169
		1 027																	
		40																	
		174 661			173 493			173 493				60			160				2 169
		24 567			25 000			24 567				80 000			77 375				362
		5 959			6 000			5 959				11 000			10 977			4.34	205
		1 818 420			1 787 125			1 787 125				33 000			33 173				754
		1 108 000			1 116 925			1 108 000				1 787 125			1 787 816				691
		6 000			6 030			30 000				30 089			30 000				147
		19 916			20 000			19 916											
		26 348			27 000			26 348										4.0	474
		19 957			20 000			19 957				28 000			27 930			4.0	189
																		3-3/4	228
		34 699			35 000			34 699											
																			203
		1 239 946			3 074 345			3 033 101				2 000 420			1 967 169				400

204. OTHER INVESTMENTS—Continued

Line No.	Ac- count No.	Class No.	Kind of in- dustry	Name of issuing company or government and description of security held; also loan reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					FAIR VALUE OR AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total per value		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
54																
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111																
112																

205. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.		
Total book value			Par value			Book value			Selling price			Rate	Amount credited to income				
(i)			(j)			(k)			(l)			(m)	(n)				
\$			\$			\$			\$			\$		%		\$	
																	54
																	55
																	56
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205. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities leased or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (a)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1	B1	Central of Georgia RR Co. Gen. Mtge.								
2		4-1/2% Bonds	972	600	608	542				
3		Central of Georgia RR Co. 1st Mtge. 4% Bonds	31	000	19	590				
4	E1	Central of Georgia RR Co. Advance			2	135 000				
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
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16										
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24										
25										

NOTES AND REMARKS

**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES—Continued**

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them (3)	Line No.
Par value (a)		Book value (b)		Selling price (c)			
\$		\$		\$			
	112 400		70 327		70 327	Ocean Steamship Company of Savannah	1
						" " " " "	2
						" " " " "	3
						" " " " "	4
						" " " " "	5
						" " " " "	6
						" " " " "	7
						" " " " "	8
						" " " " "	9
						" " " " "	10
						" " " " "	11
						" " " " "	12
						" " " " "	13
						" " " " "	14
						" " " " "	15
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						" " " " "	17
						" " " " "	18
						" " " " "	19
						" " " " "	20
						" " " " "	21
						" " " " "	22
						" " " " "	23
						" " " " "	24
						" " " " "	25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions (c)		Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	
1	(1) Engineering.....	2	696	679			
2	(2) Land for transportation purposes.....	3	468	840			
3	(2½) Other right-of-way expenditures.....		14	388			
4	(3) Grading.....	22	552	650			
5	(4) Tunnels and subways.....		386	820			
6	(5) Bridges trestles, and culverts.....	10	871	367			
7	(7) Elevated structures.....						
8	(8) Ties.....	5	749	953			
9	(9) Rails.....	13	408	974			
10	(10) Other track material.....	13	054	498			
11	(11) Ballast.....	4	446	731			
12	(12) Track laying and surfacing.....	6	107	555			
13	(13) Fences, snowsheds, and signs.....		350	351			
14	(16) Station and office buildings.....	4	293	471			
15	(17) Roadway buildings.....		177	474			
16	(18) Water stations.....		158	943			
17	(19) Fuel stations.....		269	362			
18	(20) Shops and enginehouses.....	2	457	401			
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....		16	754			
21	(23) Wharves and docks.....		11	066			
22	(24) Coal and ore wharves.....						
23	(25) TOFC/COFC terminals.....		95	395			
24	(26) Communication systems.....	1	429	142			
25	(27) Signals and interlockers.....	3	651	288			
26	(29) Power plants.....		9	207			
27	(31) Power-transmission systems.....		321	565			
28	(35) Miscellaneous structures.....		244	140			
29	(37) Roadway machines.....	2	733	567			
30	(38) Roadway small tools.....		36	203			
31	(39) Public improvements—Construction.....	1	966	793			
32	(43) Other expenditures—Road.....		121	530			
33	(44) Shop machinery.....		46	630			
34	(45) Power-plant machinery.....			510			
35	Other (specify and explain).....	101	148	277			
36	Total expenditures for road.....	21	999	606			
37	(52) Locomotives.....	73	596	254			
38	(53) Freight-train cars.....		995	600			
39	(54) Passenger-train cars.....						
40	(55) Highway revenue equipment.....						
41	(56) Floating equipment.....		810	161			
42	(57) Work equipment.....		908	717			
43	(58) Miscellaneous equipment.....	98	310	338			
44	Total expenditures for equipment.....		155	453			
45	(71) Organization expenses.....	2	776	366			
46	(76) Interest during construction.....		589	042			
47	(77) Other expenditures—General.....	3	520	861			
48	Total general expenditures.....	202	979	476			
49	TOTAL.....	(14	336	735)			
50	(80) Other elements of investment (p. 33).....		413	821			
51	(90) Construction work in progress.....						
52	GRAND TOTAL.....	189	056	562			

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND IMPROVEMENTS DURING THE YEAR				CREDITS FOR PROPERTY RETIRED DURING THE YEAR				Net changes during the year		Balance at close of year		Line No.
Made on owned property (a)		Made on leased property (b)		Owned property (c)		Leased property (d)		(e)		(f)		
	380 485		3 256		49 394		(137)		334 484		3 031 163	1
	37 707				82 487				(44 780)		3 424 060	2
	2 378								2 378		16 766	3
1	165 999		19 620		342 316				843 223		23 395 953	4
											386 820	5
	806 522		401 846		182 991	11	837	1	013 540		11 884 907	6
												7
	195 068		(155)		104 961		580		89 372		5 838 425	8
	397 399		180 688		190 223		634		387 230		13 796 204	9
	227 204		122 311		114 374	2	743		232 398		13 286 896	10
	110 538		(331)		33 067	1	548		75 592		4 522 323	11
	230 380		20 480		110 789		353		139 718		6 247 273	12
	2 907		20		153				2 774		353 125	13
	267 032		14 135		150 868				130 299		4 423 700	14
					1 029				(1 029)		176 445	15
					4 840				74 840		154 103	16
											269 362	17
			7 326		124 763				(117 437)		2 339 964	18
												19
											16 754	20
											11 066	21
												22
	2 968								2 968		98 363	23
	51 638		5 467		(25 313)	16	079		66 339		1 495 481	24
	165 401		73 032		83 955		290		154 188		3 805 476	25
											9 207	26
	4 628				14 369				(9 741)		311 824	27
	4 008								4 008		248 148	28
	40 173				100 803				(60 630)		2 672 937	29
					221				(221)		35 982	30
	441 279				12 993				428 286		2 395 079	31
											530	32
	56 246				(1 555)				57 801		179 431	33
											46 510	34
												35
4	589 960		847 695		1 677 728	33	927	3	726 000		104 874 277	36
2	531 210				1 063 084			1	468 126		23 467 732	37
	126 630				1 246 121	4	591	(1	124 082)		72 472 172	38
					995 600				(995 600)			39
												40
												41
	23 563				(25 461)				49 024		859 185	42
	147 652				78 411				69 241		977 958	43
2	829 055				3 357 755	4	591	(533	291)		97 777 047	44
											155 453	45
					46 666		(318)		(46 340)		2 730 018	46
					8 545		(56)		(8 489)		580 553	47
					55 211		(374)		(54 837)		3 466 024	48
7	419 015		847 695		5 090 694	38	144	3	137 872		206 117 348	49
	260 891								260 891	(14	075 844)	50
	509 072		224 232						284 840		698 661	51
8	188 978		623 463		5 090 694	38	144	3	683 603		192 740 165	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (h) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1	Abandonment of line from Eufaula to							
2								
3	Union Springs, Alabama	519		260	891			
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
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26								
27								
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68								
69								
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71								
72								
73								
74								
75								
76								
77								
78								
79								
80								
81								
82								
83								
84								
85								
86								
87								
88								
89								
90								
91								
92								
93								
94								
95								
96								
97								
98								
99								
100								
	TOTALS.....	X X X						
	NET CHARGES..	X X X		260	891			

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		ANNUAL COMPOSITE RATE (PERCENT)		DEPRECIATION BASE		ANNUAL COMPOSITE RATE (PERCENT)	
		At beginning of year (b)	At close of year (c)	(d)	(e)	At beginning of year (f)	At close of year (g)	(h)	(i)
	(a)	\$	\$	%		\$	\$	%	
1	ROAD								
2	(1) Engineering	2 601 182	2 627 047	65		11 393	11 393	65	
3	(2 1/2) Other right-of-way expenditures	14 682	14 682	2 77					
4	(3) Grading	22 381 850	22 065 387	02		234 120	234 120	02	
5	(5) Tunnels and subways	386 820	386 820	46					
6	(6) Bridges, trestles, and culverts	10 759 773	10 807 118	1 73		774 124	774 124	1 73	
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	340 211	342 972	2 00		12 734	12 734	2 00	
9	(16) Station and office buildings	4 170 590	4 285 408	1 80		262 021	262 021	1 80	
10	(17) Roadway buildings	148 622	148 254	2 19		5 500	5 500	2 19	
11	(18) Water stations	143 786	138 947	2 66		6 686	6 686	2 66	
12	(19) Fuel stations	266 243	266 243	2 45					
13	(20) Shops and enginehouses	2 457 401	2 464 727	1 76		74 616	74 616	1 76	
14	(21) Grain elevators								
15	(22) Storage warehouses	16 754	16 754	2 28					
16	(23) Wharves and docks	11 066	11 066	1 60					
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals	95 395	98 364	2 87					
19	(26) Communication systems	1 419 638	1 472 268	1 92		18 747	18 747	1 92	
20	(27) Signals and interlockers	3 557 405	3 558 864	2 95		131 232	131 232	2 95	
21	(29) Power plants	9 207	9 207	1 25					
22	(31) Power transmission systems	321 565	326 193	3 15					
23	(35) Miscellaneous structures	244 140	242 140	-		751	751	-	
24	(37) Roadway machines	2 733 632	2 733 008	7 28					
25	(39) Public improvements—Construction	1 962 639	2 010 676	2 28		53 911	53 911	2 28	
26	(44) Shop machinery	121 630	179 431	2 01					
27	(45) Power-plant machinery	46 510	46 510	-					
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	54 270 750	54 272 086	1 68		1 585 835	1 585 835	27	
31	EQUIPMENT								
32	(52) Locomotives	21 286 684	23 099 161	5 76					
33	(53) Freight-train cars	71 633 012	70 687 691	3 74					
34	(54) Passenger-train cars	965 317							
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment	810 161	853 443	4 50					
38	(58) Miscellaneous equipment	908 717	934 034	8 64					
39	Total equipment	95 603 891	95 576 329	4 22					
40	GRAND TOTAL	149 874 641	149 848 415	1 68		1 585 835	1 585 835	27	

Note: Account 57 includes \$842,211 - Accruals discontinued - Base fully depreciated.

Account 58 includes \$900,321 - Accruals discontinued - Base fully depreciated.

Account 1, 2 1/2, 3, 5 & 39 include non-depreciable property.

Account 35 & 45 - Accruals discontinued - Base fully depreciated.

311C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 549.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)	
		Beginning of year (b)		Close of year (c)			
		\$		\$			%
1	ROAD						
2	(1) Engineering.....						
3	(2½) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(13) Fences, snowsheds, and signs.....						
9	(16) Station and office buildings.....						
10	(17) Roadway buildings.....						
11	(18) Water stations.....						
12	(19) Fuel stations.....						
13	(20) Shops and enginehouses.....						
14	(21) Grain elevators.....						
15	(22) Storage warehouses.....						
16	(23) Wharves and docks.....						
17	(24) Coal and ore wharves.....						
18	(25) TOFC/COFC terminals.....						
19	(26) Communication systems.....						
20	(27) Signals and interlockers.....						
21	(29) Power plants.....						
22	(31) Power transmission systems.....						
23	(35) Miscellaneous structures.....						
24	(37) Roadway machines.....						
25	(39) Public improvements—Construction.....						
26	(44) Shop machinery.....						
27	(45) Power-plant machinery.....						
28	All other road accounts.....						
29	Total road.....						
30	EQUIPMENT						
31	(52) Locomotives.....						
32	(53) Freight-train cars.....						
33	(54) Passenger-train cars.....						
34	(55) Highway revenue equipment.....						
35	(56) Floating equipment.....						
36	(57) Work equipment.....						
37	(58) Miscellaneous equipment.....						
38	Total equipment.....						
39	GRAND TOTAL.....						

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 22.

Line No.	Account	Balance at beginning of year		Credits to Reserve During the Year				Debits to Reserve During the Year				Balance at close of year					
				Charges to operating expenses		Other credits		Retirements		Other debits							
(a)	(b)	(c)	(d)	(e)	(f)	(g)											
1	ROAD																
2	(1) Engineering	208	732	17	338			16	859	1	446	207	765				
3	(2) Other right-of-way expenditures	4	205		398							4	603				
4	(3) Grading	447	248	4	437							451	685				
5	(5) Tunnels and subways	116	350	1	779							118	129				
6	(6) Bridges, trestles, and culverts	5	388	707	182	783	18	179	793	3	218	5	388	497			
7	(7) Elevated structures																
8	(13) Fences, snow sheds, and signs	146	303	7	073				153			153	223				
9	(16) Station and office buildings	1	377	619	218	578	3	316	151	091	1	854	1	446	568		
10	(17) Roadway buildings	44	487		3	739			1	029			47	197			
11	(18) Water stations	19	689		3	934			4	840			18	783			
12	(19) Fuel stations	13	549		5	522							19	071			
13	(20) Shops and enginehouses	689	792		43	004			13	939			718	857			
14	(21) Grain elevators																
15	(22) Storage warehouses	15	220										15	220			
16	(23) Wharves and docks	5	337		177								5	514			
17	(24) Coal and ore wharves																
18	(25) TOFC/COFC terminals	7	957		1	996							9	953			
19	(26) Communication systems	322	614		25	114	38	473					386	201			
20	(27) Signals and interlockers	1	200	907	92	410			83	955			1	216	362		
21	(29) Power plants		434			114								548			
22	(31) Power-transmission systems	45	178		9	507			14	369			40	316			
23	(35) Miscellaneous structures	52	252						37	524			14	728			
24	(37) Roadway machines	2	063	388	199	858	84	838	184	945			2	163	189		
25	(39) Public improvements—Construction	1	297	539	44	920	1	442	14	435			1	329	466		
26	(44) Shop Machinery *	13	642		2	899	1	555					18	096			
27	(45) Power-plant machinery *	46	510										46	510			
28	All other road accounts																
29	Amortization (other than defense projects)																
30	Total road	13	527	659	872	580	129	692	702	932	6	518	13	820	481		
31	EQUIPMENT																
32	(52) Locomotives	13	669	767	1	329	476		625	904			14	373	339		
33	(53) Freight-train cars	22	940	160	2	634	704		833	676	31	001	24	705	187		
34	(54) Passenger-train cars	1	005	150		108	472		896	678							
35	(55) Highway revenue equipment																
36	(56) Floating equipment																
37	(57) Work equipment	658	701			408	31	001	19	895				670	215		
38	(58) Miscellaneous equipment	505	929		3	311			69	930				439	310		
39	Total equipment	38	779	707	3	859	427	31	001	2	451	083	31	001	40	188	051
40	GRAND TOTAL	52	307	366	4	732	007	160	693	3	154	015	37	519	54	008	532

*Chargeable to account 305.

Note: Column (d), line 37 and Column (f), line 33 represent transfer of equipment from Acct. 53 to Acct. 57. adjustments to prior year retirements and adjust to even dollars.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debit or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year		
					Charges to operating expenses		Other credits		Retirements		Other debits				
		(a)	(b)	(c)	(d)	(e)	(f)	(g)							
1	ROAD														
2	(1) Engineering		2 222		125		177							2 524	
3	(2) Other right-of-way expenditures		20		1									21	
4	(3) Grading		36 527		57									36 584	
5	(5) Tunnels and subways														
6	(6) Bridges, trestles, and culverts		347 595		18 671		190		11 837					354 619	
7	(7) Elevated structures														
8	(13) Fences, snow sheds, and signs		11 000		263									11 263	
9	(16) Station and office buildings		88 247		5 808		57							94 112	
10	(17) Roadway buildings		2 258		156									2 414	
11	(18) Water stations		6 591		337									6 928	
12	(19) Fuel stations		16 330		1 065									17 395	
13	(20) Shops and enginehouses		77 099		1 571									78 670	
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and docks														
17	(24) Coal and ore wharves														
18	(25) TOFC/COFC terminals		584		99									683	
19	(26) Communication systems		22 478		3 247		4 420		(7 423)					37 568	
20	(27) Signals and interlockers		95 712		11 583		80		332					107 043	
21	(29) Power plants														
22	(31) Power-transmission systems		372		104									476	
23	(35) Miscellaneous structures		465											465	
24	(37) Roadway machines				1									1	
25	(36) Public improvements—Construction		48 360		2 517		55							50 932	
26	(44) Shop machinery*														
27	(45) Power-plant machinery*														
28	All other road accounts														
29	Total road		755 860		45 605		4 979		4 746					801 698	
30	EQUIPMENT														
31	(52) Locomotives		453		192									645	
32	(53) Freight-train cars		809		7 794				1 935					6 668	
33	(54) Passenger-train cars														
34	(55) Highway revenue equipment														
35	(56) Floating equipment														
36	(57) Work equipment														
37	(58) Miscellaneous equipment		1 262		7 986				1 935					7 313	
38	Total equipment														
39	GRAND TOTAL		757 122		53 591		4 979		6 681					809 011	

*Chargeable to account 205.

Notes: Column (d) adjust to even dollar and prior year
Retirement Adjustments.

211F. DEPRECIATION RESERVE--ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation--Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parentheses or designated "Dr."

Depreciation charges for which depreciation reserve is maintained														
Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year	
					Charges to others		Other credits		Retirements		Other debits			
	(a)	(b)			(c)		(d)		(e)		(f)		(g)	
		\$			\$		\$		\$		\$		\$	
1	ROAD													
2	(1) Engineering.....													
3	(2) Other right-of-way expenditures.....													
4	(3) Grading.....													
5	(5) Tunnels and subways.....													
6	(6) Bridges, trestles, and culverts.....													
7	(7) Elevated structures.....													
8	(13) Fences, snow sheds, and signs.....													
9	(16) Station and office buildings.....													
10	(17) Roadway buildings.....													
11	(18) Water stations.....													
12	(19) Fuel stations.....							NONE						
13	(20) Shops and enginehouses.....													
14	(21) Grain elevators.....													
15	(22) Storage warehouses.....													
16	(23) Wharves and docks.....													
17	(24) Coal and ore wharves.....													
18	(25) TOFC/COFC terminals.....													
19	(26) Communication systems.....													
20	(27) Signals and interlockers.....													
21	(29) Power plants.....													
22	(31) Power-transmission systems.....													
23	(35) Miscellaneous structures.....													
24	(37) Roadway machines.....													
25	(39) Public improvements—Construction.....													
26	(44) Shop machinery.....													
27	(45) Power-plant machinery.....													
28	All other road accounts.....													
29	Total road.....													
30	EQUIPMENT													
31	(52) Locomotives.....													
32	(53) Freight-train cars.....													
33	(54) Passenger-train cars.....													
34	(55) Highway revenue equipment.....							NONE						
35	(56) Floating equipment.....													
36	(57) Work equipment.....													
37	(58) Miscellaneous equipment.....													
38	Total equipment.....													
39	GRAND TOTAL.....													

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE										RESERVE									
		Debits during year (b)			Credits during year (c)			Adjustments (3)				Credits during year (f)			Debits during year (g)			Adjustments (h)			
		\$	XX	XX	\$	XX	XX	\$	XX	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	XX
1	ROAD:																				
2				535										535							
3	Minor items, each less than																				
4	\$100,000																				
5																					
6																					
7																					
8																					
9																					
10																					
11																					
12																					
13																					
14																					
15																					
16																					
17																					
18																					
19																					
20																					
21																					
22																					
23																					
24	Note: Columns (b) & (f) represent transfer of Equipment from Acct. 53 to Acct. 57.																				
25																					
26																					
27																					
28	TOTAL ROAD			535										535							
29	EQUIPMENT:																				
30	(52) Locomotives																				
31	(53) Freight-train cars																				
32	(54) Passenger-train cars																				
33	(55) Highway revenue equipment																				
34	(56) Floating equipment																				
35	(57) Work equipment			3,742										3,742							
36	(58) Miscellaneous equipment																				
37	TOTAL EQUIPMENT			3,742										3,742							
38	GRAND TOTAL			4,277										4,277							

NOTES AND REMARKS

III. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B1 2500 HP,

Aluminum covered hopper cars L.O.; Steel boxcars—special service, KAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 70-81; and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (f), and (g) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	2,000 H.P. R.S. Diesel Electric Locom. - A Units - 0220	7	868	1,864,261	P
2	3,000 H.P. R.S. Diesel Electric Locom. - A Units - 0330	2	375	616,998	P
3	100 Ton, 2,100 Cu. Ft. Open Top Hopper Cars	7	189	100,233	P
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
	TOTAL	16	1,232	2,581,492	XXXX

REBUILT UNITS

41					
42					
43					
44					
45					
46					
47	NONE				
48					
49					
50					
51					
52					
53					
54					
55					
	TOTAL	16	1,232	2,581,492	XXXX
	GRAND TOTAL	16	1,232	2,581,492	XXXX

111N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 781 and 782 of the respondent, including operating, lease, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 808 and 844, (c) equipment owned or leased, the lease-rental from which is included in accounts 808 to 807, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 808. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 810 to 840, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 841 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (c), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 808.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 781 and 782 of the books of the companies whose names appear in column (a). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 781 and 782 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year. In accounts 785, 786 and 787 that is applicable to the property of the carriers whose names are listed in column (a), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)		Depreciation and amortization of defense projects (See Ins. 6) (e)	
1	R	Central of Georgia Railway Company	1,752	89	\$ 192,740	165	\$ 56,390	527
2	L	The South Western Rail Road Company	318	67	11,851	451	1,302	696
3	O	Chattanooga Station Company		60		16,558		
4								
5								
6								
7								
8		Total	2,072	16	204,608	174	57,693	223
9								
10		Less: Property Owned Not Used Leased to Others						
11								
12								
13	R	Seaboard Coast Line Railroad Co.	57	48	1,054	816		
14	R	Chattanooga Station Company		60		21,517		
15								
16								
17								
18		Total	58	08	1,076	333		
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
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43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
54								
55								
56								
57								
58								
59								
60		TOTAL	2,014	08	203,531	841	57,693	223

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 23 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lesser railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 2 999 048	\$ 299 462		\$ 219
2	(2) Land for transportation purposes.....	3 258 341	148 832		8 436
3	(2½) Other right-of-way expenditures.....	16 766			
4	(3) Grading.....	23 218 363	2 598 483		1 780
5	(5) Tunnels and subways.....	386 820			
6	(6) Bridges, trestles, and culverts.....	11 772 678	1 424 040		
7	(7) Elevated structures.....				
8	(8) Piers.....	5 740 476	734 112		1 016
9	(9) Rails.....	13 594 567	2 462 104		1 858
10	(10) Other track material.....	13 246 951	864 901		705
11	(11) Ballast.....	4 502 345	804 561		742
12	(12) Track laying and surfacing.....	6 176 399	650 967		1 218
13	(13) Fences, snow sheds, and signs.....	342 986	20 847		
14	(16) Station and office buildings.....	4 392 787	477 930		
15	(17) Roadway buildings.....	148 555	52 840		
16	(18) Water stations.....	138 948	104 772		
17	(19) Fuel stations.....	269 362	9 111		
18	(20) Shops and enginehouses.....	2 339 964	109 644		
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....	16 754			
21	(23) Wharves and docks.....	11 066			
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....	98 363			
24	(26) Communication systems.....	1 495 481	49 760		
25	(27) Signals and interlockers.....	3 804 922	315 663		
26	(28) Power plants.....	9 207	1 711		
27	(31) Power-transmission systems.....	311 824			
28	(35) Miscellaneous structures.....	248 148	837		
29	(37) Roadway machines.....	2 672 937			
30	(38) Roadway small tools.....	35 982	565		
31	(39) Public improvements—Construction.....	2 390 762	180 652		
32	(43) Other expenditures—Road.....	530			
33	(44) Shop machinery.....	179 431			
34	(45) Power-plant machinery.....	46 510			
35	Leased property capitalized rentals (explain).....				
36	Other (specify & explain).....				
37	Total expenditures for road.....	103 874 273	11 311 894		15 981
38	(52) Locomotives.....	23 467 732			
39	(53) Freight-train cars.....	72 472 172			
40	(54) Passenger-train cars.....				
41	(55) Highway revenue equipment.....				
42	(56) Floating equipment.....				
43	(57) Work equipment.....	859 185			
44	(58) Miscellaneous equipment.....	977 958			
45	Total expenditures for equipment.....	97 777 047			
46	(71) Organization expenses.....	96 455			
47	(76) Interest during construction.....	2 716 804	511 371		160
48	(77) Other expenditures—General.....	580 436	118 658		117
49	Total general expenditures.....	3 389 695	630 029		277
50	TOTAL.....	205 041 015	11 941 923		16 558
51	(80) Other elements of investment.....	(14 075 847)	(90 472)		
52	(90) Construction work in progress.....	698 661			
53	GRAND TOTAL.....	191 663 832	11 851 451		16 558

314. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 727, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stock, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$500,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 727)			
		Year of acquisition (b)	Charge during the year (c)	Credits during the year (d)	Balance at close of year (See line 5) (e)
1	All other items	Various	292,512	228,434	2,176,256
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
		TOTAL	292,512	228,434	2,176,256

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 526 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 524, in column (h) the amount of taxes charged to accounts 536 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any difference between the total of column (h) and the totals of accounts 536 and 544, and difference between the total of column (i) and the net total of accounts 502, 511, 524, 536, and 544, of such accounts in Schedule 202, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 728, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (c). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (f) and (h) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 524, 536 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 728)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (i) (loss)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
53,548	101,943	49	(48,444)	2,025		231,559	235,306	2.89	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
53,548	101,943	49	(48,444)	2,025		231,559	235,306	XXXXX	21

NOTES AND REMARKS

Notes: Column (m) includes \$165,195 accruals discontinued - bases fully depreciated.

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741	Estimated tax benefit - NRFC Reserve	232	148
2		Other items, each less than \$100,000	36	023
3			268	171
4				
5				
6				
7				
8				
9				
10				
11				
12				
13	743	Other items, each less than \$100,000	106	818
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
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35				
36				
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38				
39				
40				
41				
42				
43				
44				
45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road in which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 201L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (e). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DEBT OBLIGATION PROVIDES FOR (Answer "Yes" or "No")			Is OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THIS OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
1	Mortgage Bonds (1) (a):											
2	1st Mtge. 4% Series "A"	1-1-48	1-1-85	4	J-J	No	Yes	Yes	Yes	Yes	1,336	
3												
4	Mortgage Bonds (1) (b):											
5	Gen. Mtge. 4-1/2% Series "A"	1-1-48	1-1-2020	4-1/2	When	No	Yes	Yes	No	Yes		1,336
6	Gen. Mtge. 4-1/2% Series "B"		1-1-2020	4-1/2	Declared	No	Yes	Yes	No	Yes		1,336
7	Total (1) (b)											
8												
9	Total Mortgage Bonds											
10												
11												
12	Equipment Obligations:											
13	Equip. Securities (4)(a):											
14	Equipment Trust Series "D"	6-1-57	6-1-72	5	J-D	No	No	No	No	No		
15	" 4 of 1969	8-15-69	8-15-84	6-1/2	F-A	No	No	No	No	No		
16	" 2 of 1970	3-1-70	3-1-85	8-1/4	S-M	No	No	No	No	No		
17	" 3 of 1970	6-1-70	6-1-85	9	D-J	No	No	No	No	No		
18	" 3 of 1971	5-1-71	5-1-86	7-1/2	M-N	No	No	No	No	No		
19	" 4 of 1971	7-1-71	7-1-86	7-3/4	J-J	No	No	No	No	No		
20	" 5 of 1971	9-1-71	9-1-86	7-3/8	M-S	No	No	No	No	No		
21	" 2 of 1972	3-15-72	3-15-87	7-1/8	M-S	No	No	No	No	No		
22	" 3 of 1972	5-15-72	5-15-87	7-1/4	M-D	No	No	No	No	No		
23	" 6 of 1972	12-1-72	12-1-87	7.0	D-J	No	No	No	No	No		
24												
25												
26	Total (4) (a)											
27												
28	Purchase Agreements (4)(c):											
29	Cond. Sale Agreements:											
30	" No. 1	8-1-57	9-25-72	5-1/2	M-S	No	No	No	No	No		
31	" No. 2	8-1-57	8-1-72	5-1/2	F-A	No	No	No	No	No		
32	" No. 3	8-1-57	8-1-72	5-1/2	F-A	No	No	No	No	No		
33	" No. 4	8-1-57	8-1-72	5-1/2	F-A	No	No	No	No	No		
34	" No. 5	8-1-57	8-1-72	5-1/2	F-A	No	No	No	No	No		
35	" No. 8	3-1-60	3-1-75	5-3/4	M-S	No	No	No	No	No		
36	" No. 9	5-1-61	7-1-76	5	J-J	No	No	No	No	No		
37	" No. 23	6-1-62	9-15-72	4-1/2	J-S	No	No	No	No	No		
38	" No. 11	12-15-62	12-15-77	5	J-D	No	No	No	No	No		
39	" No. 12	6-15-63	6-15-78	4-3/4	J-D	No	No	No	No	No		
40	" No. 13	10-1-63	10-1-73	4-1/2	A-O	No	No	No	No	No		
41	" No. 14	1-15-64	1-1-79	4-3/4	J-J	No	No	No	No	No		
42	" No. 15	7-15-64	7-15-79	4-3/4	J-J	No	No	No	No	No		
43	" No. 16	10-1-64	12-15-79	4.875	J-D	No	No	No	No	No		
44	" No. 24	12-15-64	1-15-79	4-1/2	J-J	No	No	No	No	No		
45	" No. 17	7-15-65	7-15-80	5	J-J	No	No	No	No	No		
46	" No. 18	4-15-66	4-15-81	5-3/4	A-O	No	No	No	No	No		
47	" No. 19	4-30-66	10-30-81	5-3/4	A-O	No	No	No	No	No		
48	" No. 20	5-15-67	6-1-82	6-1/4	J-D	No	No	No	No	No		
49	" No. 21	2-1-69	2-1-77	6-1/4	F-A	No	No	No	No	No		
50	"	6-1-70	6-1-78	5-3/4	J-D	No	No	No	No	No		
51	"	5-1-72	6-1-80	5	J-D	No	No	No	No	No		
52												
53	Total (4) (c)											
54	(5) Equipment Obligations in Suspense											
55	Total Equipment Obligations											
56												
GRAND TOTAL..												XXXX XXXX XXXX XXXX

III. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
Total amount nominally and actually issued	Held in special funds or in treasury or pledged securities by symbol "P", matured by symbol "M"	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged securities by symbol "P", matured by symbol "M"	Unmatured (accounts 755, 756, and 757)	Unmatured (account 754)	Matured and no provision made for payment (account 758)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
11 853 300			11 853 300	1 902 000		9 889 434	59 266		1
				2 600					2
				(2 626 600					3
1 736 000			1 736 000	6 300					4
12 542 400			12 542 400	2 600		11 572 600	70 300		5
14 278 400			14 278 400	2 635 500		11 572 600	70 300		6
									7
26 131 700			26 131 700	4 540 100		21 462 034	129 566		8
									9
									10
									11
									12
2 550 000			2 550 000	2 550 000					13
2 865 998			2 865 998	573 198		2 101 733	191 067		14
1 146 977			1 146 977	152 931		917 581	76 465		15
2 586 000			2 586 000	344 800		2 068 800	172 400		16
498 000			498 000	33 200		431 600	33 200		17
770 000			770 000	51 333		667 334	51 333		18
3 742 000			3 742 000	249 467		3 243 067	249 466		19
3 148 000			3 148 000			2 938 133	209 867		20
1 955 000			1 955 000			1 824 667	130 333		21
1 108 000			1 108 000			1 034 133	73 867		22
									23
									24
20 369 975			20 369 975	3 924 929		15 227 048	1 187 998		25
									26
									27
1 037 500	x		1 037 500	1 037 500					28
1 037 500	x		1 037 500	1 037 500					29
622 500	x		622 500	622 500					30
3 500 000	x		3 500 000	3 500 000					31
1 452 500	x		1 452 500	1 452 500					32
2 605 200			2 605 200	2 171 000		260 520	173 680		33
1 000 000			1 000 000	733 334		200 000	66 666		34
893 828			893 828	893 828					35
1 210 662			1 210 662	807 106		322 843	80 711		36
5 558 761			5 558 761	3 520 692		1 667 511	370 558		37
421 686			421 686	379 517			42 169		38
1 167 000			1 167 000	716 116		373 084	77 800		39
1 688 924			1 688 924	894 147		681 237	113 540		40
937 500			937 500	484 914		387 931	64 655		41
2 356 817			2 356 817	1 767 613		353 522	235 682		42
5 497 599			5 497 599	2 570 682		2 560 410	366 507		43
1 194 000			1 194 000	517 400		597 000	79 600		44
560 000			560 000	224 000		298 667	37 333		45
687 050			687 050	267 415		373 832	45 800		46
923 197			923 197	403 899		403 898	115 400		47
125 601			125 601	31 400		78 501	15 700		48
111 627			111 627			97 674	13 953		49
									50
34 589 452			34 589 452	24 033 065		8 656 630	1 899 757		51
3 158 681			3 158 681	3 158 681					52
58 118 108			58 118 108	31 146 675		23 883 678	3 087 755		53
84 249 808			84 249 808	35 686 775		45 345 712	3 217 321		54

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same line and in same order as on page 204)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts				
		(v)	(w)	(x)	(y)	(z)	(aa)		
1	Mortgage Bonds (1) (a):								
2	1st Mtge. 4 1/2% Series "A"	399	242				399	242	
3									
4	Mortgage Bonds (1) (b):								
5	Gen. Mtge. 4-1/2% Series "A"								
6	Gen. Mtge. 4-1/2% Series "B"	525	392				530	450	
7	Total (1) (b)								
8									
9	Total Mortgage Bonds	924	634				929	692	
10									
11	Equipment Obligations:								
12	Equip. Securities (4) (a)								
13	Equipment Trust Series "D"								
14	" 4 of 1969	177	901				183	115	
15	" 2 of 1970	83	043				85	163	
16	" 3 of 1970	208	173				209	466	
17	" 2 of 1971	35	690				36	105	
18	" 4 of 1971	57	686				57	686	
19	" 5 of 1971	265	291				275	972	
20	" 2 of 1972	170	090				101	687	
21	" 3 of 1972	85	436				67	719	
22	" 6 of 1972	9	264				(3)	663	
23									
24									
25	Total (4) (a)	1,093	979				1,018	445	
26									
27	Purchase Agreements (4) (c):								
28	Cond. Sale Agreements:								
29	" No. 1		769				1	512	
30	" No. 2		371				1	315	
31	" No. 3								
32	" No. 4		408				2	447	
33	" No. 5		221				1	323	
34	" 3/1/60	29	141				32	457	
35	" 5/1/61	14	167				7	500	
36	" 6/1/62	2	165				3	057	
37	" 12/15/62	23	036				23	204	
38	" 6/15/63	109	276				110	009	
39	" 10/ 1/63	2	846				3	321	
40	" 1/15/64	22	495				24	193	
41	" 7/15/64	39	325				41	797	
42	" 10/15/64	24	296				24	428	
43	" 12/15/64	29	608				34	469	
44	" 5/15/65	151	691				160	090	
45	" 4/15/66	41	384				42	337	
46	" 4/30/66	20	572				20	930	
47	" 5/15/67	27	420				27	659	
48	" 2/ 1/69	28	560				34	324	
49	" 6/ 1/70	5	703				5	569	
50	" 5/ 1/72	1	055					761	
51									
52	Total (4) (c)	574	509				602	712	
53	Equipment Obligation in Suspense	83	860				128	335	
54	Total Equipment Obligations	1,752	345				1,749	492	
55									
56	GRAND TOTAL	2,676	504				2,679	184	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

SECURITIES ISSUED OR ASSUMED DURING YEAR							SECURITIES REACQUIRED DURING YEAR						Line No.	
Purpose of the issue and authority	Par value			Net proceeds received for issue (cash or its equivalent)	Expense of issuing securities			AMOUNT REACQUIRED						
								Par value			Purchase price			
	(a)	(aa)	(ab)		(ac)	(ad)	(ae)							
	\$		\$	\$		\$	\$		\$		\$			
									112 000		59 266	1		
												2		
												3		
									112 400		70 300	4		
									112 400		70 300	5		
												6		
									224 400		129 566	7		
												8		
												9		
												10		
												11		
									85 000		85 000	12		
									191 067		191 067	13		
									76 465		76 465	14		
									172 400		172 400	15		
									33 200		33 200	16		
									51 333		51 333	17		
									249 467		249 467	18		
Purchase of hopper and box cars	3 148 000		3 180 619	(32 619)								19		
Purchase of Diesel Locomotives	1 955 000		1 975 734	(20 734)								20		
Delivery pending	1 108 000		1 119 202	(11 202)								21		
												22		
	6 211 000		6 275 555	(64 555)					858 932		858 932	23		
												24		
												25		
									44 790		44 790	26		
									41 192		41 192	27		
												28		
									88 988		88 988	29		
									48 120		48 120	30		
									173 680		173 680	31		
									33 334		33 334	32		
									67 931		67 931	33		
									80 711		80 711	34		
									370 558		370 558	35		
									42 169		42 169	36		
									77 800		77 800	37		
									113 540		113 540	38		
									64 655		64 655	39		
									235 682		235 682	40		
									366 507		366 507	41		
									79 600		79 600	42		
									37 333		37 333	43		
									45 803		45 803	44		
									115 400		115 400	45		
									23 978		23 978	46		
Computer Equipment	111 627		111 627									47		
												48		
	111 627		111 627						2 151 771		2 151 771	49		
									3 158 681		3 158 681	50		
	6 322 627		6 387 182	(64 555)					6 169 384		6 169 384	51		
GRAND TOTAL	6 322 627		6 387 182	(64 555)					6 393 784		6 298 950	52		

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (7 let names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
1	Equipment Trust Series D	5 - 1750 HP Model G.P. 9, Diesel Elec. Road Switching Locomotives		
2		50 - 70-ton Covered Hopper Cars 2893cu.ft.		
3		200 - 70-ton Covered Hopper Cars 2003cu.ft.	3 158 670	608 670
4	" 4 of 1969	200 - Woodchip Cars	3 582 498	716 500
5	" 2 of 1970	8 - SW 1500 Diesel-Elec. Locomotives	1 433 721	286 744
6	" 2 of 1970	185 - 70-ton 50'6" Cushion Underframe Box Cars	3 294 571	708 571
7	" 3 of 1971	2 - SD-40 300 Road Switching Locos	629 633	131 633
8	" 4 of 1971	60 - 100-ton 3600cu.ft. Open Top Hopper Cars	963 988	193 988
9	" 5 of 1971	6 - GP-38 Diesel Elec. Locomotives		
10		225 - 100-ton 3300 cu.ft. Open Top Hoppers	4 701 165	959 165
11	" 2 of 1972	100 - 100-T 3600 cu.ft. Open Top Hoppers		
12		150 - 70-T 50'6" Double Door Box Cars	3 948 351	800 351
13	" 3 of 1972	7 - GP-38-2 Diesel Elec. Locomotives	2 483 282	528 282
14	" 6 of 1972	2 - SD-40 Diesel Elec. Locomotives	1 108 000	
15	Conditional Sale Agreements:			
16	" 8/1/57 #1	125 - Triple Hopper Cars - 70-ton	1 037 500	x
17	" " #2	125 - Triple Hopper Cars - 70-ton	1 037 500	x
18	" " #3	75 - Triple Hopper Cars - 70-ton	622 500	x
19	" " #4	500 - 40'6" P.S. #1 - 50-ton Box Cars	3 808 640	x 308 640
20	" " #5	175 - Triple Hopper Cars - 70-ton	1 452 500	x
21	" 3/1/60	8 - 1800 H.P. Model G.P. 18 Diesel Electric Locomotives Nos. 171-178, incl.		
22		40 - 70-ton Covered Hopper Cars		
23		60 - 90-ton Covered Hopper Cars	2 610 138	4 938
24	" 5/1/61	75 - All Steel Triple Hopper Cars 3,818 Cubic Feet capacity, with roller bearings and steel wheels	1 011 471	11 471
25	" 6/1/62	100 - 50-ton Steel Box Cars	1 108 351	x 214 523
26	12/15/62	100 - 70-ton All Steel Woodchip Cars	1 210 662	
27	" 6/15/63	200 - 50'6" Rebuilt Steel Box Cars		
28		200 - 50'6" All Steel Box Cars	5 751 749	192 988
29	Liberty National Bank & Trust Co.-Conditional Sale Agreement 10/1/63	2 - 2500 Diesel Electric Locomotives	421 686	
30	John Hancock Mutual Life Ins. Co. Conditional Sale Agreement 1/15/64	170 - 50'6" Steel Box Cars	1 333 640	166 640
31	Morgan Guaranty Trust Co. of N.Y. Conditional Sale Agreement 7/15/64	14 - 70-ton Box Cars		
32		50 - 100-ton Lumber Flat Cars		
33		25 - 70-ton Flat Cars	1 692 854	3 930

319. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 704, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)		Cash paid on acceptance of equipment (d)	
			\$		\$	
1	Conditional Sale Agreement	125 - 50-ton Rebuilt Steel Box Cars	1	070 163	132	663
2	Morgan Guaranty Trust Co.					
3	of N.Y.-Conditional					
4	Sale Agreement 10/15/64					
5						
6	Morgan Guaranty Trust Co.	11 - GP 35 Diesel Locomotives	2	356 817		
7	of N.Y.-Conditional					
8	Sale Agreement 12/15/64					
9						
10						
11						
12	Morgan Guaranty Trust Co.	559 - 50-ton Rebuilt Box Cars				
13	of N.Y.-Conditional	(200 - 50-ton Rebuilt Woodrack cars)				
14	Sale Agreement 7/15/65	(20 - 50-ton Rebuilt Roofhatch Box Cars)				
15		(20 - 70-ton Rebuilt Roofhatch Box Cars)				
16		(200 - 50-ton Rebuilt Woodchip Cars)	5	497 599		
17						
18						
19	Morgan Guaranty Trust Co.	19 - 70-ton Hy. Cube Auto Parts Box Cars)				
20	of New York - 4/15/66	108 - 50-ton Rebuilt Gondola Cars)	1	194 000		
21		100 - 50-ton Rebuilt Woodrack Cars)				
22						
23						
24	Morgan Guaranty Trust Co.	45 - 50-ton Rebuilt Woodchip Cars		560 000		
25	of New York 4/30/66					
26						
27						
28	Dollar Savings Bank	200 - 50-ton All Steel Pulpwood Cars		687 050		
29	Pittsburgh, Pa. 5/15/67					
30						
31						
32	First National Bank	IBM 360 Computer	1	153 996	230	799
33	of Chicago 2/1/69					
34						
35	First National Bank	Computer Equipment		157 001	31	400
36	of Chicago 6/1/70					
37						
38	First National Bank	IBM Computer		139 534	27	907
39	of Chicago 5/1/72					
40						
41	Equipment Financing	150 Box Cars)				
42	in Suspense	100 Hopper Cars)	3	158 681		
43						
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320. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
1	(1) Mortgage Bonds						
2	General Mortgage 4-1/2%						
3	Income Bonds						
4	Series A&E	11 642 900	4-1/2	525 392		525 392	
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
						(k)	(l)
1							
2							
3			1 450	529 000	530 450		523 942
4							
5							
6							
7							
8							
9							
10							

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1	Carolina & Northwestern Ry. Co.	%	\$ 2 177 823	\$ 2 177 823	None	None
2	Ocean Steamship Co.		2 135 000	2 135 000	None	None
3	South Western R.R. Co.	5½	350 000	350 000	19 250	None
4	Live Oak, Perry and South					
5	Georgia Railway Co.	2	615 475	1 619 100	None	None
6						
7						
8						
9						
10						
	TOTAL		7 278 298	6 281 923	19 250	None

NOTES AND REMARKS

323. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	759	Estimated liability for vacation earned	1,001.623
2		Accrued Accounts Payable - Post Closing	432.733
3		Separation Payments in Suspense	295.477
4		Accrued Accounts Payable - Due Within One Year	790.000
5		Other items, each less than \$100,000	245.373
6			
7		Total 759	2,765.206
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13			
14	763	Prepaid in Transit	5,342.865
15		Other items, each less than \$100,000	29.267
16			5,372.132
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes		137	430		1	771 634		1	909 064
	TOTAL (account 760)									
2	Railway property State and local taxes (532)					677	026		677	026
3	Old-age retirement (532)									
4	Unemployment insurance (532)									
5	Miscellaneous operating property (535)									
6	Miscellaneous tax accruals (544)									
7	All other taxes									
8	TOTAL (account 761)					677	026		677	026

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	774	Reserve Personal Injuries	1	465 417
2		Reserve Loss and Damage Claims		542 480
3		Reserve Overcharge Claims		166 496
4		Reserve for Federal Income Taxes	2	406 806
5		Casualty and Other Reserves Due Within One Year		790 000
6				
7				
8		Total 774	3	791 199
9				
10				
11				
12				
13	782	Side Track Deposits To Be Refunded		105 492
14		Percentage Retained From Contractors		112 426
15		Reserve for NEPC Agreement		483 334
16		Other items, each less than \$100,000		23 242
17				
18				
19		Total 782		724 494
20				
21				
22				
23				
24	784	Other Items, each less than \$100,000		23 678
25				
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NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally* issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK															
Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common	1/29/71	\$ 100	XXXXX	\$	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
2				XXXXX	XX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
3				XXXXX	XX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
4				XXXXX	XX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred														
6															
7															
8	Debenture														
9															
10	Receipts outstanding for installments paid*														
11															
12															
13	TOTAL		XXXXX	XXXXX					XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK																	STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR												
Line No.	Authorized			Authenticated			NOMINALLY ISSUED AND						Actually issued				REACQUIRED AND						Number of shares	Per value of par-value stock	Book value of stock without par value				
							Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")			Canceled							Canceled			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")									
	(m)	(n)	(o)	(p)	(q)	(r)							(s)	(t)	(u)	(v)													
1	10	000	000		100	000								100	000							1	000	\$	100	000	\$		
2																													
3																													
4																													
5																													
6																													
7																													
8																													
9																													
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11																													
12																													
13	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

STOCKS ISSUED DURING YEAR									
Line No.	Class of stock (a)	Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)			Net proceeds received for issue (cash or its equivalent) (e)		
				\$			\$		
1									
2									
3									
4									
5									
6			None						
7									
8									
9									
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11									
12									
13									
14									
15									
TOTAL									

Line No.	STOCKS ISSUED DURING YEAR—Concluded						STOCKS REACQUIRED DURING YEAR						Remarks				
	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (a)			Expense of issuing capital stock			Par value (For nonpar stock show the number of shares)				Purchase price			
	(f)			(g)			(h)			(i)				(j)			(k)
	\$			\$			\$			\$				\$			
1																	
2																	
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230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

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CENTRAL OF GEORGIA RR. CO.

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231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			764. Premiums and Assessments on Capital Stock (c)		765. Paid-in Surplus (d)			766. Other Capital Surplus (e)
1	Balance at beginning of year.....	x x x	\$		\$	52	210	236
2	Additions during the year (describe):							
3								
4								
5								
6								
7	Total additions during the year.....	x x x						
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions.....	x x x						
13	Balance at close of year.....	x x x		None		52	210	236
								None

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)		Debits during year (c)		Balance at close of year (d)	
		\$		\$		\$	
21	Additions to property through retained income.....						
22	Funded debt retired through retained income.....						
23	Sinking fund reserves.....						
24	Incentive per diem funds.....						
25	Miscellaneous fund reserves.....						
26	Retained income—Appropriated not specifically invested.....						
27	Other appropriations (specify):						
	None						
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233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)	
		\$	
1			
2			
3			
4			
5			
6	The Company, together with other major railroads, has agreed to advance funds as might be required to meet principal and interest payments on equipment obligations of Trailer Train Company, but only in the event that charges for the use of the equipment, currently at an adequate rate, are insufficient to provide for such principal and interest payments.		
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234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

Line No.	Item
1	Mileage owned:
2	Road, State of.....
3	Road, State of.....
4	Road, State of.....
5	Second and additional main tracks.....
6	Passag tracks, cross-overs, and turn-outs.....
7	Way switching tracks.....
8	Yard switching tracks.....
9	Road and equipment property:
10	Road.....
11	Equipment.....
12	General expenditures.....
13	Other property accounts.....
14	Total (account 731).....
15	Improvements on leased property:
16	Road.....
17	Equipment.....
18	General expenditures.....
19	Total (account 732).....
20	Depreciation and amortization (accounts 735, 736, and 785).....
21	Capital stock (account 791).....
22	Funded debt unmatured (account 765).....
23	Debt in default (account 768).....
24	Amounts payable to affiliated companies (account 769).....

Line No.	Item
1	Mileage owned:
2	Road, State of.....
3	Road, State of.....
4	Road, State of.....
5	Second and additional main tracks.....
6	Passing tracks, cross-overs, and turn-outs.....
7	Way switching tracks.....
8	Yard switching tracks.....
9	Road and equipment property:
10	Road
11	Equipment.....
12	General expenditures.....
13	Other property accounts*.....
14	Total (account 731).....
15	Improvements on leased property:
16	Road.....
17	Equipment.....
18	General expenditures.....
19	Total (account 732).....
20	Depreciation and amortization (accounts 735, 736, and 735).....
21	Capital stock (account 791).....
22	Funded debt unmatured (account 765).....
23	Debt in default (account 768).....
24	Amounts payable to affiliated companies (account 760).....

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B), on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	XXX	XX	\$	XXX	XX	\$	XXX	XX
	ORDINARY ITEMS		XXX	XX		XXX	XX		XXX	XX
	OPERATING INCOME		XXX	XX		XXX	XX		XXX	XX
	RAILWAY OPERATING INCOME		XXX	XX		XXX	XX		XXX	XX
1	(501) Railway operating revenues (p. 69)-----	81	265	997	69	595	734			
2	(531) Railway operating expenses (p. 76)-----	53	968	600	51	892	798			
3	Net revenue from railway operations-----	27	297	397	17	702	936			
4	(532) Railway tax accruals (p. 82)-----	11	189	421	7	041	345			
5	Railway operating income-----	16	107	976	10	661	591			
	RENT INCOME		XXX	XX		XXX	XX		XXX	XX
6	(503) Hire of freight cars and highway revenue equipment--									
7	Credit balance (p. 88)-----	2	041	575	1	842	583			
8	(504) Rent from locomotives (p. 89)-----					60	030			
9	(505) Rent from passenger-train cars (p. 89)-----									
10	(506) Rent from floating equipment-----			117			467			
11	(507) Rent from work equipment-----		208	627		416	785			
12	(508) Joint facility rent income-----	2	250	319	2	349	865			
13	Total rent income-----									
	RENTS PAYABLE		XXX	XX		XXX	XX		XXX	XX
14	(536) Hire of freight cars and highway revenue equipment--	2	229	151	1	545	312			
15	Debit balance (p. 88)-----	2	495	780	2	382	595			
16	(537) Rent for locomotives (p. 89)-----					87	716			
17	(538) Rent for passenger-train cars (p. 89)-----									
18	(539) Rent for floating equipment-----		2	457		1	634			
19	(540) Rent for work equipment-----		821	991	1	162	940			
20	(541) Joint facility rents-----	5	549	379	5	180	197			
21	Total rents payable-----	(3)	299	060	(2)	830	332			
22	Net rents (lines 15, 23)-----	12	808	916	7	831	259			
23	Net railway operating income (lines 7, 24)-----									
	OTHER INCOME		XXX	XX		XXX	XX		XXX	XX
24	(502) Revenues from miscellaneous operations (p. 45)-----		27	900		36	600			
25	(509) Income from lease of road and equipment (p. 86)-----		351	186		271	114			
26	(510) Miscellaneous rent income (p. 86)-----		(48)	395		60	303			
27	(511) Income from nonoperating property (p. 45)-----			20			20			
28	(512) Separately operated properties--Profit (p. 87)-----		232	417		164	977			
29	(513) Dividend income-----		11	279		30	440			
30	(514) Interest income-----						35			
31	(516) Income from sinking and other reserve funds-----									
32	(517) Release of premiums on funded debt-----									
33	(518) Contributions from other companies-----		559	177	1	012	310			
34	(519) Miscellaneous income (p. 92)-----	1	133	584	1	575	999			
35	Total other income-----	13	942	500	9	407	258			
36	Total income (lines 25, 38)-----									
	MISCELLANEOUS DEDUCTIONS FROM INCOME		XXX	XX		XXX	XX		XXX	XX
37	(534) Expenses of miscellaneous operations (p. 45)-----									
38	(535) Taxes on miscellaneous operating property (p. 45)-----		1	837		1	807			
39	(543) Miscellaneous rents (p. 91)-----			49						
40	(544) Miscellaneous tax accruals (p. 45)-----									
41	(545) Separately operated properties--Loss (p. 87)-----									
42	(549) Maintenance of investment organization-----									
43	(550) Income transferred to other companies-----		354	058		212	231			
44	(551) Miscellaneous income charges (p. 92)-----		355	944		214	038			
45	Total miscellaneous deductions-----	13	586	556	9	193	220			
46	Income available for fixed charges (lines 39, 49)-----									

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (c) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (k) on lines 9 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																					Other items not related to either freight or to passenger and allied services			Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)									
\$			\$			\$			\$			\$			\$			\$						
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	1			
81	265	997	XX	XX	XX	81	265	997	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	2			
53	968	600	XX	XX	XX	53	968	600	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	3			
XX	XX	XX	XX	XX	XX	27	297	397	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	4			
11	189	421	XX	XX	XX	11	189	421	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	5			
XX	XX	XX	XX	XX	XX	16	107	976	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	6			
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	7			
2	041	575	XX	XX	XX	2	041	575	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	8			
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	9			
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	10			
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	11			
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	12			
208	117	627	XX	XX	XX	208	117	627	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	13			
XX	XX	XX	XX	XX	XX	2	250	319	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	14			
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	15			
2	229	151	XX	XX	XX	2	229	151	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	16			
2	495	780	XX	XX	XX	2	495	780	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	17			
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	18			
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	19			
2	457	XX	XX	XX	XX	2	457	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	20			
821	291	XX	XX	XX	XX	821	291	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	21			
XX	XX	XX	XX	XX	XX	5	549	379	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	22			
XX	XX	XX	XX	XX	XX	(3	299	060)	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	23			
XX	XX	XX	XX	XX	XX	12	808	916	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	24			
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	25			

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
51	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
52	(542) Rent for leased roads and equipment (p. 90)		27	200		34	872			
53	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
54	(a) Fixed interest not in default	2	086	980	1	761	395			
55	(b) Interest in default									
56	(547) Interest on unfunded debt		83	860		122	936			
57	(548) Amortization of discount on funded debt		1	993		21	347			
58	Total fixed charges	2	400	033	1	940	550			
59	Income after fixed charges (lines 50, 58)	11	386	523	7	252	670			
60	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
61	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(c) Contingent interest		525	392		530	439			
63	Ordinary income (lines 59, 62)	10	861	131	6	722	231			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
65	(570) Extraordinary items — Net Credit (Debit)(p. 92)				(1	306	293			
66	(580) Prior period items — Net Credit (Debit)(p. 92)									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 92)					627	021			
68	Total extraordinary and prior period items — Credit (Debit)....					679	272			
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68)	10	861	131	6	042	959			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$ 10	861	131	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ -0-
3	(622) Appropriations released -----				
4	Total -----	10	861	131	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$ -0-
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 68) -----				
10	Total -----	10	861	131	
11	Net increase during year -----	10	861	131	
12	Balance at beginning of year (p. 11)* -----	28	149	805	
13	Balance at end of year (carried to p. 11)* -----	39	010	936	

* Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41				\$	\$		
42							
43							
44				None			
45							
46							
47							
48							
49							
50							
51							
52							
53							
				Total			

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
	(a)	(b)			(c)			(d)			(e)			(f)
		\$			\$			\$			\$			
	TRANSPORTATION—RAIL LINE													
1	(101) Freight*	79	092	927	79	092	927				X	X	X	
2	(102) Passenger*										X	X	X	
3	(103) Baggage										X	X	X	
4	(104) Sleeping car										X	X	X	
5	(105) Parlor and chair car										X	X	X	
6	(106) Mail			174			174				X	X	X	
7	(107) Express			(2 267)			(2 267)				X	X	X	
8	(108) Other passenger-train†										X	X	X	
9	(109) Milk										X	X	X	
10	(110) Switching*		777	356		777	356				X	X	X	
11	(113) Water transfers													
12	Total rail-line transportation revenue	79	868	190	79	868	190							
	INCIDENTAL													
13	(131) Dining and buffet										X	X	X	
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges													
16	(135) Storage—Freight			1 304			1 304				X	X	X	
17	(137) Demurrage	1	186	162	1	186	162	X	X	X	X	X	X	
18	(138) Communication							X	X	X				
19	(139) Grain elevator							X	X	X	X	X	X	
20	(141) Power													
21	(142) Rents of buildings and other property		55	528		55	528							
22	(143) Miscellaneous		153	140		153	140							
23	Total incidental operating revenue	1	396	134	1	396	134							
	JOINT FACILITY													
24	(151) Joint facility—Cr			1 673			1 673							
25	(152) Joint facility—Dr													
26	Total joint facility operating revenue		1	673		1	673							
27	Total railway operating revenues	81	265	997	81	265	997							

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: 32,109

(a) Of the amount reported for item A.1, _____ % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual () Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: 135,020

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates): -0-

(a) Payments for transportation of persons: -0-

(b) Payments for transportation of freight shipments: -0-

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: -0-

NOTE.—Cross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies): 9,491

1. Charges for service for the protection against heat: 573

2. Charges for service for the protection against cold:

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....	1	245	650
3	(202) Roadway maintenance—Yard switching tracks.....		31	779
4	Roadway maintenance—Way switching tracks.....		1	949
5	Roadway maintenance—Running tracks.....		506	506
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....		10	901
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		4	661
10	Bridges, trestles, and culverts—Way switching tracks.....			286
11	Bridges, trestles, and culverts—Running tracks.....		395	732
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		83	306
16	Ties—Way switching tracks.....	1,956,521	5	111
17	Ties—Running tracks.....		1	868
18	(214) Rails—Yard switching tracks.....		3	160
19	Rails—Way switching tracks.....	413,246		194
20	Rails—Running tracks.....		409	892
21	(216) Other track material—Yard switching tracks.....		140	159
22	Other track material—Way switching tracks.....		8	598
23	Other track material—Running tracks.....		770	299
24	(218) Ballast—Yard switching tracks.....		16	665
25	Ballast—Way switching tracks.....		1	022
26	Ballast—Running tracks.....		356	698
27	(220) Track laying and surfacing—Yard switching tracks.....		210	255
28	Track laying and surfacing—Way switching tracks.....		12	898
29	Track laying and surfacing—Running tracks.....		2	455
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....			339
31	Fences, snowsheds, and signs—Way switching tracks.....			21
32	Fences, snowsheds, and signs—Running tracks.....		1	244
33	(227) Station and office buildings.....		94	579
34	(229) Roadway buildings.....			854
35	(231) Water stations.....			120
36	(233) Fuel stations.....			770
37	(235) Shops and engine houses.....		13	197
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....			
41	(243) Coal and ore wharves.....			61
42	(244) TOFC/COFC terminals.....		421	520
43	(247) Communication systems.....		355	369
44	(249) Signals and interlockers.....			
45	(253) Power plants.....			
46	(257) Power-transmission systems.....		3	134
47	(265) Miscellaneous structures.....			
48	(266) Road property—Depreciation (p. 78).....		915	286
49	(267) Retirements—Road (p. 78).....		1	234
50	(269) Roadway machines.....		547	166
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Line No.				
Expenses related solely to freight service (c)			Common expenses appor- tioned to freight service (d)			Total freight expense (e)			Related solely to passen- ger and allied services (f)			Common expenses appor- tioned to passenger and allied services (g)			Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$				\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....		118	010
55	(271) Small tools and supplies.....		305	038
56	(272) Removing snow, ice, and sand.....			193
57	(273) Public improvements—Maintenance.....		373	455
58	(274) Injuries to persons.....		60	232
59	(275) Insurance.....		21	054
60	(276) Stationery and printing.....		5	574
61	(277) Employees' health and welfare benefits.....		254	579
62	(281) Right-of-way expenses.....			
63	(282) Other expenses.....			83
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		135	465
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		140	396
66	Total—All road property depreciation (account 266).....		915	286
67	Total—All other maintenance of way and structures accounts.....	12	346	691
68	Total maintenance of way and structures.....	13	261	977
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....		845	490
70	(302) Shop machinery.....		10	958
71	(304) Power-plant machinery.....		2	899
72	(305) Shop and power-plant machinery—Depreciation (p. 80).....			
73	(306) Dismantling retired shop and power-plant machinery.....		640	350
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....		1	773
75	Locomotives—Repairs, Diesel locomotives—Other.....			331
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....	5	123	163
78	(314) Freight-train cars—Repairs*.....			
79	(317) Passenger-train cars—Repairs.....		17	558
80	(318) Highway revenue equipment—Repairs.....			
81	(323) Floating equipment—Repairs.....		21	258
82	(326) Work equipment—Repairs.....		155	090
83	(328) Miscellaneous equipment—Repairs.....			
84	(329) Dismantling retired equipment.....		(40	446)
85	(330) Retirements—Equipment (p. 80).....	3	867	413
86	(331) Equipment—Depreciation (p. 80).....		11	062
87	(332) Injuries to persons.....		29	813
88	(333) Insurance.....		8	063
89	(334) Stationery and printing.....		313	477
90	(335) Employees' health and welfare benefits.....		(45	761)
91	(339) Other expenses.....		10	794
92	(336) Joint maintenance of equipment expenses—Dr.....		8	252
93	(337) Joint maintenance of equipment expenses—Cr.....			
94	Total—All equipment depreciation (accounts 305 and 331).....	3	870	312
95	Total—All other maintenance of equipment accounts.....	8	866	048
96	Total maintenance of equipment.....	12	736	360
TRAFFIC				
97	(351) Superintendence.....		847	978
98	(352) Outside agencies.....		274	367
99	(353) Advertising**.....		163	533
100	(354) Traffic associations.....		51	217
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		65	803
103	(357) Insurance.....		126	095
104	(358) Stationery and printing.....		32	471
105	(359) Employees' health and welfare benefits.....		10	936
106	(365) Other expenses.....			
107	Total traffic.....	1	572	100
108	*Includes debits of \$ 939,333 for charges on account of work done by others and includes credits of \$ 1,149,042 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ —0—			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Freight expense (c)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	
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X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	69
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X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	97
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
	(a)	(b)	
	TRANSPORTATION—RAIL LINE		
110	(371) Superintendence.....	1	759 086
111	(372) Dispatching trains.....		177 628
112	(373) Station employees.....	1	936 847
113	(374) Weighing, inspection, and demurrage bureaus.....		173 996
114	(375) Coal and ore wharves.....		
115	(376) Station supplies and expenses.....		268 808
116	(377) Yardmasters and yard clerks.....	1	235 699
117	(378) Yard conductors and brakemen.....	2	960 531
118	(379) Yard switch and signal tenders.....		189
119	(380) Yard enginemen.....	1	402 766
120	(382) Yard switching fuel.....		577 201
121	(383) Yard switching power produced.....		
122	(384) Yard switching power purchased.....		
123	(388) Servicing yard locomotives.....		59 724
124	(389) Yard supplies and expenses.....		154 136
125	(392) Train enginemen.....	2	214 824
126	(394) Train fuel.....	1	592 901
127	(395) Train power produced.....		
128	(396) Train power purchased.....		
129	(400) Servicing train locomotives.....		309 018
130	(401) Trainmen.....	3	949 996
131	(402) Train supplies and expenses*.....		388 159
132	(403) Operating sleeping cars.....		
133	(404) Signal and interlocker operation.....		250 100
134	(405) Crossing protection.....		30 200
135	(406) Drawbridge operation.....		
136	(407) Communication system operation.....		658 369
137	(408) Operating floating equipment.....		
138	(409) Employees' health and welfare benefits.....		882 223
139	(410) Stationery and printing.....		147 745
140	(411) Other expenses.....		(1) 505
141	(414) Insurance.....		31 622
142	(415) Clearing wrecks.....		166 065
143	(416) Damage to property.....		46 028
144	(417) Damage to livestock on right of way.....		1 477
145	(418) Loss and damage—Freight.....		205 273
146	(419) Loss and damage—Baggage.....		
147	(420) Injuries to persons.....	1	023 970
148	(421) TOFC/COFC terminals.....		21 521
149	(422) Other highway transportation expenses.....		224
150	(390) Operating joint yards and terminals—Dr.....		222 088
151	(391) Operating joint yards and terminals—Cr.....		106 787
152	(412) Operating joint tracks and facilities—Dr.....		35 685
153	(413) Operating joint tracks and facilities—Cr.....		45 593
154	Total transportation—Rail line.....	22	784 239
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges.....		27 044
156	—Credits.....		
157	Heater—Charges.....		
158	—Credits.....		
159	TOFC trailers: Refrigerator—Charges.....		
160	—Credits.....		
161	Heater—Charges.....		
162	—Credits.....		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Other expenses not related to either freight or to passenger and allied services				Line No.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
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520. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year			
		(b)			
(a)					
MISCELLANEOUS OPERATIONS					
853	(441) Dining and buffet service.....				
854	(442) Hotels and restaurants.....				
855	(443) Grain elevators.....				
856	(445) Producing power sold.....				
857	(446) Other miscellaneous operations.....				
858	(449) Employees' health and welfare benefits.....				
859	(447) Operating joint miscellaneous facilities—Dr.....				
860	(448) Operating joint miscellaneous facilities—Cr.....				
861	Total miscellaneous operations.....				
GENERAL					
862	(451) Salaries and expenses of general officers.....		910	207	
863	(452) Salaries and expenses of clerks and attendants.....	1	143	678	
864	(453) General office supplies and expenses.....		224	021	
865	(454) Law expenses.....		375	962	
866	(455) Insurance.....		38	962	
867	(456) Employees' health and welfare benefits.....		84	956	
868	(457) Pensions.....		538	637	
869	(458) Stationery and printing.....		112	598	
870	(460) Other expenses.....		177	721	
871	(461) General joint facilities—Dr.....		7	384	
872	(462) General joint facilities—Cr.....			502	
873	Total general expenses.....	3	613	624	
874	Grand total railway operating expenses.....	53	968	600	
875	Operating ratio (ratio of operating expenses to operating revenues) 66.41 percent. (Two decimal places required).....				
876	Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 27,993,391				

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Wage Stabilization	8,937
	8,937

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 50C and not included in this return.)

330. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSPORT

Expenses related solely to freight service (c)				Common expenses appor- tioned to freight service (d)				Total freight expenses (e)				Related solely to passen- ger and allied services (f)				Common expenses appor- tioned to passenger and allied services (g)				Total passenger expenses (h)				Other expenses not related to either freight or to passenger and allied services (i)				Line No.
\$				\$				\$				\$				\$				\$				\$				
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322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 236, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering.....	17	463
302	(2½) Other right-of-way expenditures.....		399
303	(3) Grading.....	4	494
304	(5) Tunnels and subways.....	1	779
305	(6) Bridges, trestles, and culverts.....	201	454
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....	7	236
308	(16) Station and office buildings.....	224	386
309	(17) Roadway buildings.....	3	895
310	(18) Water stations.....	4	271
311	(19) Fuel stations.....	6	587
312	(20) Shops and enginehouses.....	44	575
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....		177
316	(24) Coal and ore wharves.....		
317	(25) TOFC/COFC terminals.....	2	095
318	(26) Communication systems.....	28	361
319	(27) Signals and interlockers.....	110	993
320	(29) Power plants.....		114
321	(31) Power-transmission systems.....	9	611
322	(35) Miscellaneous structures.....		
323	(37) Roadway machines.....	199	859
324	(39) Public improvements—Construction.....	47	437
325	All other road accounts.....		
326	Total (account 266).....	915	286

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
340	(1) Engineering.....	28	702
342	(2½) Other right-of-way expenditures.....		
343	(3) Grading.....	342	367
344	(5) Tunnels and subways.....		
345	(8) Ties.....	105	784
346	(9) Rails.....	1	407
347	(10) Other track material.....	82	575
348	(11) Ballast.....	34	606
349	(12) Track laying and surfacing.....	111	279
350	(38) Roadway small tools.....		222
351	(39) Public improvements—Construction.....		
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....	46	349
354	(77) Other expenditures—General.....	8	430
355	(80) Other elements of investment.....		
356	All other road accounts.....	473	134
357	Total (account 267).....	1	234 915

322. ROAD PROPERTY--DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)	
\$			\$			\$			\$			\$			\$			\$		
																				301
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324. RETIREMENTS--ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Line No.		
Expenses related solely to freight service (c)			Common expenses appor- tioned to freight service (d)			Total freight expense (e)			Related solely to passen- ger and allied services (f)			Common expenses appor- tioned to passenger and allied services (g)			Total passenger expense (h)				Other expenses not related to either freight or to pas- senger and allied services (i)	
\$			\$			\$			\$			\$			\$			\$		
																				341
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328. SHOP AND POWER-PLANT MACHINERY--DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery--Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
291	(44) Shop machinery.....	2	899
292	(45) Power-plant machinery.....		
293	Total (account 305).....	2	899

328. RETIREMENTS--EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements--Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
401	(52) Locomotives.....	(13	849)
402	(53) Freight-train cars.....	(26	149)
403	(54) Passenger-train cars.....		448)
404	(55) Highway revenue equipment.....		
405	(56) Floating equipment.....		
406	(57) Work equipment.....		
407	(58) Miscellaneous equipment.....		
408	(76) Interest during construction.....		
409	(77) Other expenditures--General.....		
410	(80) Other elements of investment.....		
411	Total (account 330).....	(40	146)

330. EQUIPMENT--DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment--Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
431	(52) Locomotives--Yard.....	122	911
432	(52) Locomotives--Other.....	1	207 657
433	(53) Freight-train cars.....	2	642 498
434	(54) Passenger-train cars.....	(108	472)
435	(55) Highway revenue equipment.....		
436	(56) Floating equipment.....		
437	(57) Work equipment.....		408
438	(58) Miscellaneous equipment.....	3	311
439	Total (account 331).....	3	867 413

RAIL-LAWN EXPENSES, INCLUDING WATER TRANSFERS

[illegible]

RAIL-LINE EXPENSES, INCLUDING WATER TRANSPORT

[illegible]

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

[illegible]

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes			
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)		Line No.
1	Alabama	\$	328 970	Income taxes:	\$	x x x x	
2	Alaska			Normal tax and surtax	6	052 168	58
3	Arizona			Excess profits			59
4	Arkansas			TOTAL-Income taxes	6	052 168	60
5	California			Old-age retirement*	2358	201	61
6	Colorado			Unemployment insurance	451	115	62
7	Connecticut			All other United States taxes			63
8	Delaware			Total-U.S. Government taxes	9	061 484	64
9	Florida			GRAND TOTAL-Railway Tax Accruals			
10	Georgia	1	778 341	(account 532)	11	189 421	65
11	Hawaii			C. Analysis of Federal Income Taxes			
12	Idaho			Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	8 493 770	66
13	Illinois			Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	1	027 352	67
14	Indiana			Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	445	358	68
15	Iowa			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	771	977	69
16	Kansas			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	1	077 551	70
17	Kentucky			Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code	10	080	71
18	Louisiana						72
19	Maine						73
20	Maryland						74
21	Massachusetts						75
22	Michigan						76
23	Minnesota						77
24	Mississippi						78
25	Missouri						79
26	Montana						80
27	Nebraska						81
28	Nevada						82
29	New Hampshire						83
30	New Jersey						84
31	New Mexico						85
32	New York						86
33	North Carolina						87
34	North Dakota						
35	Ohio						
36	Oklahoma						
37	Oregon						
38	Pennsylvania						
39	Rhode Island						
40	South Carolina	3	795				
41	South Dakota						
42	Tennessee	16	831				
43	Texas						
44	Utah						
45	Vermont						
46	Virginia						
47	Washington						
48	West Virginia						
49	Wisconsin						
50	Wyoming						
51	District of Columbia						
52	OTHER	x x	x x x x				
53	Canada						
54	Mexico						
55	Puerto Rico						
56							
57	TOTAL-Other than U.S. Government taxes	2	127 937				

Note.-The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.

*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance	\$ 124,157	88
Supplemental annuities	299,268	89

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return.

Line No.		
1	Net income for year from Schedule 300 (p. 66)-----	\$-----
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income)	
2	-----	-----
3	-----	-----
4	-----	-----
5	-----	-----
6	-----	-----
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9	-----	-----
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24	-----	-----
25	-----	-----
26	-----	-----
27	-----	-----
28	-----	-----
29	-----	-----
30	Federal tax net income-----	
31	Amount taxed as ordinary income-----	\$-----
32	Amount taxed as capital gains-----	
33	Total (should be same as line 30)-----	

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall complete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.

Line No.		
	1. Computation of tax accrual on a separate return:	
1	Tax on ordinary income	\$
2	Tax on capital gains .....	.....
3	Total tax .....	.....
4	Less tax credits .....	.....
5	Tax accrual for year	<u>.....</u>
	2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income	\$
7	Tax on capital gains .....	.....
8	Total tax .....	.....
9	Less tax credits .....	.....
10	Tax accrual for year	<u>.....</u>
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	\$
12	Allocated tax on capital gains .....	.....
13	Total tax .....	.....
14	Less tax credits allocated to respondent .....	.....
15	Tax accrual for year	<u>.....</u>
	3. Distribution of tax accrual:	
16	Account 532	\$
17	Account 590 .....	.....
18	Other (Specify) .....	.....
19	.....	.....
20	Tax accrual for year	<u>.....</u>
21	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below.....	
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	\$
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.....	
	\$	
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through	Deferral
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit.....	
	\$	
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year.....	
	\$	
26	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes.....	
	\$	
27	Balance of current year's investment tax credit used to reduce current year's tax accrual.....	
	\$	
28	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual.....	
	\$	
29	Total decrease in current year's tax accrual resulting from use of investment tax credits.....	
	\$	
30	Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation.....	
	\$	
31	Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code.....	
	\$	

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended, 19....				
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis	Tax allocated on consolidated return
2	Carriers regulated by ICC:				
3	Respondent	\$.....	\$.....	\$.....	\$.....
4	Other carriers:				
5	.....	.....	.....	.....	.....
6	.....	.....	.....	.....	.....
7	.....	.....	.....	.....	.....
8	.....	.....	.....	.....	.....
9	.....	.....	.....	.....	.....
10	Totals-ICC regulated carriers	.....	.....	.....	.....
11	Other affiliates:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
12	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
16	.....	.....	.....	.....	.....
17	Totals-Other affiliates	.....	.....	.....	.....
18	Grand totals	=====	=====	=====	=====
19	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.				
20	Consolidated tax liability is allocated under Section 1552 (a) (....)				
21	.....				
22	.....				
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes.... No....				
24	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.				
25	.....				

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1	Minor items, each less than \$100,000		27	900
2				
3				
4				
5				
Total			27	900

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property.

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Minor items, each less than \$100,000			351	186
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
Total				351	186

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property, (b)	Name of operator (c)	ACCUED TO RESPONDENT			
				Profit (d)		Loss (e)	
1				\$		\$	
2							
3		None					
4							
5							
6							
7							
8							
9							
10			TOTAL				

37. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (e) through (h), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31455 or updated computations thereof.

Line No.	Item	Car-miles (loaded and empty) See Instructions 2, 3, and 4	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (e)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	<u>Mileage Basis:</u>					
1	Tank cars-----	12,744,768				\$ 958,511
2	Refrigerator cars-----	936,399		1,333		63,987
3	All other cars-----	4,174,692				203,400
4	Total (Lines 1-3)-----	17,855,859		1,333		1,225,898
5	TOFC and/or COFC Cars-----	1,335,373				38,459
	<u>Combination Mileage and Per Diem Basis:</u>					
	<u>Mileage Portion:</u>					
6	Unequipped box cars-----	17,934,990	1,222,882	407,658		
7	All other per diem cars-----	73,151,807	1,556,396	1,662,722		
8	Total (Lines 6 and 7)-----	91,086,797	2,779,278	2,070,380		
	<u>Per Diem Portion:</u>					
	<u>Unequipped Box Cars:</u>					
	<u>U.S. Ownership:</u>					
9	Basic-----		2,206,060	1,431,755		
10	Incentive-----		671,763	413,643		
	<u>Canadian Ownership:</u>					
11	Basic-----		19,774	35,550		
12	Incentive-----		9,648	14,769		
13	All Other Per Diem Cars-----		2,640,441	4,490,083		
14	Total Per Diem Portion (Lines 9-13)-----		5,547,686	6,385,800		
15	Car-days Paid For Unequipped Box Cars-----		848,085	490,508		
16	Car-days Paid For, All Other Per Diem Cars-----		1,006,059	1,500,999		
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$	\$	\$	\$ 520,136
18	Other Basis-----			322,462		8,956
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----			7,437		
20	Other Highway Trailers-----		42,200	28,170		31,818
21	Auto Racks-----		83,444	40,910		
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		8,452,648	8,856,492		1,825,267
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ 8,452,648 or DEBIT \$ 2,229,151					
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$ 758,529		or Debit \$	
25	Incentive-----		Credit \$ 252,999		or Debit \$	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	xx	xx	xx	xx	xx	xx	
2	Mileage basis.....	2	043	575	2	289	812	
3	Per diem basis.....							
4	Other basis.....							
5	Locomotives of individuals and companies not carriers:	xx	xx	xx	xx	xx	xx	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....					205	968	
9	Other basis.....							
10	Total.....	2	043	575	2	495	780	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 506, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	xx	xx	xx	xx	xx	xx	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....			None				
5	Cars of individuals and companies not carriers:	xx	xx	xx	xx	xx	xx	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....							

333. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)						
				Interest on bonds (c)			Dividends on stocks (d)		Cash (e)	
1	Minor items, each less than \$100,000	\$	27 200	\$			\$		\$	27 200
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
	TOTAL		27 200							27 200

333A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

None

284. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	Description of Property		Name of lessee	Amount charged to Income	
	Name (a)	Location (b)	(c)	(d)	
21	Minor items, each less than \$100,000			\$	1 837
22					
23					
24					
25					
26					
27					
28					
29					
30					
TOTAL					1 837

356. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 306, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
1	519	Write off of Account 80 in connection with abandonment of				
2		line between Eufaula & Union Springs, Ala., AFE 728038			260	891
3		Clearance of excess reserves for bad debts			106	099
4		Other items, each less than \$100,000			192	187
5						
6						
7		Total 519			559	177
8						
9						
10						
11						
12						
13	551	Loss in connection with conveyance of Depot to City of				
14		Savannah, Ga.	191	315		
15		Minor items, each less than \$100,000	162	743		
16						
17		Total 551	354	058		
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
	Sources of funds:		
1	Net income (page 86, line 69).....	\$.....	
	Add non-cash charges for -		
2	Depreciation and amortization		
3	Retirements of nondepreciable property		
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves		
5	Insurance reserves		
6	Casualty and other reserves		
7	Interest in default		
8	Other important items (specify)		
9	.....		
10	Funds provided by operations	\$.....	
11	Proceeds from sale of capital stock of own issue		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		
13	Proceeds from sale of equipment obligations of own issue		
14	Book value of depreciable transportation property retired during year	\$.....	
15	Less service value charged to accrued depreciation account		
16	Net book value of miscellaneous physical property disposed of during year		
17	Net book value of investment securities disposed of during year		
18	Advances, notes and other debts repaid by affiliated companies		
19	Advances, notes and other debts repaid by other companies		
20	Net decrease in sinking and other reserve funds		
21	Net decrease in working capital (total current assets less total current liabilities)*		
22	Other sources (specify)		
23	.....		
24	.....		
25	.....		
26	Total Sources of funds (should be same as line 43)	\$.....	
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)	\$.....	
28	Investment in miscellaneous physical property		
29	Investments and advances, affiliated ICC regulated carriers	\$.....	
30	Investments and advances, other affiliated companies		
31	Investments in nonaffiliated companies		
32	Advances, notes and other debts repaid to other companies		
33	Capital stock of own issue reacquired		
34	Funded debt and other obligations paid or reacquired. (except equipment obligations)		
35	Equipment obligations paid or reacquired		
36	Net increase in sinking and other reserve funds		
37	Payment of dividends (other than stock dividends)		
38	Net increase in working capital*		
39	Other applications (specify)		
40	.....		
41	.....		
42	.....		
43	Total Application of funds (should be same as line 26)	\$.....	

SEE REPORT OF SOUTHERN RAILWAY COMPANY

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	1	C. of Ga. R.R. Co. 100%	M	1,211 61	5 19	2 19	93 12	193 80	320 66	1,826 57
2										
3										
4	1J	C. of Ga. R.R. Co. 1/2	M					1 71	2 06	3 77
5		1/3	M						2 96	2 96
6		1/4	M						2 53	2 53
7		Total Class 1JM						1 71	7 55	9 26
8										
9										
10		Total Class 1M & 1JM		1,211 61	5 19	2 19	93 12	195 51	328 21	1,835 83
11										
12										
13	1	C. of Ga. R.R. Co. 100%	B	383 15	1 67		10 99	53 45	6 40	455 66
14	1J	1/2	B					0 37		0 37
15		Total Class 1B & 1JB		383 15	1 67		10 99	53 82	6 40	456 03
16		Total Class 1M & 1B		1,594 76	6 86	2 19	104 11	249 33	334 61	2,291 86
17				5	7	2	4	9	5	2
18										
19	3A	100%	M						2 46	2 46
20	3AJ	1/2	M						0 12	0 12
21	3B	100%	M	298 70	7 45		20 15	36 70	53 39	416 39
22	3BJ	1/2	M						1 03	1 03
23	3BJ	1/3	M			4 60	0 39		76 06	81 05
24		Total Class 3A&3B M		298 70	7 45	4 60	20 54	36 70	133 06	521 05
25	3B	100%	B	12 52			1 49	6 00		20 01
26		Total Class 3A&3B		311 22	7 45	4 60	22 03	42 70	133 06	521 06
27				1	7	5	2	3	3	1
28										
29	5	100%	M	120 08	10 60	24 40	1 89	4 44	198 33	359 74
30		100%	B	2 66		2 69	2 46	3 48		11 29
31										
32										
33	5J	1/2	M			2 29			5 22	7 51
34		1/3	M						0 42	0 42
35				122 74	10 60	24 38	4 35	7 92	203 97	378 96
36				3	1	7	4	8	4	9
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55										
56		TOTAL MAIN LINES		1,630 39	23 24	33 48	115 55	236 65	665 24	2,704 55
57		TOTAL BRANCH LINES		398 33	1 67	2 69	14 94	63 30	6 40	487 33
58		GRAND TOTAL		2,028 72	24 91	36 17	130 49	299 95	671 64	3,191 88
59		Miles of road or track electrified (included in preceding grand total)		-09	5	6	0	0	2	2

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	1	Lyons Branch	M	57.48			4.83	1.90		64.21	
2		Seaboard Lines	M						0.32	0.32	
3		Chattanooga Terminals	M	0.60	0.56					1.16	
4		Former G&F Ry.	M	20.00						20.00	
5		Gof Ga. R.R. Co.	M	35.35			0.40	0.88		36.63	
6											
7											
8											
9											
10											
11		TOTAL		113.43	0.56		5.23	2.78	0.32	122.32	
				3	1		5	3		2	

REFERENCES FOR SCHEDULE 411-A, MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR:

Line 1 - Melgrim to Lyons, Ga. (57.48 miles of road leased to the SCL RR. Co.)

Line 2 - Savannah, Ga.

Line 3 - Chattanooga, Tenn. (0.60 miles of road leased to and operated by Chatta. Sta. Co.)

Line 4 - Edgefield to Greenwood, S.C. (M.P. 284.00 to M.P. 304.00)

Line 5 - Eufaula to Union Springs, Ala. (M.P. 339.00 to M.P. 373.79)

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)							
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line		Branch lines										
		Main line (b)	Branch lines (c)								(i)	(j)											
1	Georgia	870	72	1	287	01	7		309	70	0		100	60	0	1,568	03	8	57	43	7		
2	Alabama	340	17	0	96	14	6		1	52	1		15	40	6	453	23	3	35	35	5		
3	Tennessee	0	72	1									6	74	7	7	46	8	0	60	1		
4	South Carolina	0														0			20	00	0		
5																							
6																							
7																							
8																							
9																							
10																							
11																							
12																							
13																							
14																							
15																							
16	TOTAL MILEAGE (single track)	1,211	61	2	383	15	3		311	22	1		122	74	3	2,028	72	9	113	43	3		

383.153
1,594.765
113.433
1,708.198

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
					TOTAL	
					Miles of road or track electrified (included in each preceding total)	

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21						
22						
23						
24						
25						
26						
27						
28						
29						
					TOTAL	

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

(For switching and terminal companies only)

private. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated,, should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

[illegible]

417. INVENTORY OF EQUIPMENT

8

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (i), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Diesel-Freight-----A units-----	116	9				3	113	10	122	231,450	
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose-----A units-----											
6	Diesel-Multiple purpose-----B units-----											
7	Diesel-Switching-----A units-----	33				2	9	26		26	29,600	
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	149	9			2	12	138	10	148	261,050	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	149	9			2	12	138	10	148	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	DURING CALENDAR YEAR				TOTAL				
		Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	1970	1971	1972	1973	1974
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
17 Diesel-----	5	59	17	19	23	8	8	9		148
18 Electric-----										
19 Other-----										
20 Total (lines 17 to 19)-----	5	59	17	19	23	8	8	9		148

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)) + (i)	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
PASSENGER-TRAIN CARS												
Non-Self-Propelled												
21	Coaches [PA, PB, PBO]	8.					8					(Seating capacity)
22	Combined cars [All class C, except CSB]	1.					1					
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars [All class D, PD]	2.					2				XXXX	
26	Postal cars [All class M]										XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]	4.					4				XXXX	
28	Total (lines 21 to 27)	15.					15			None		
Self-Propelled Rail Motorcars												
29	Electric passenger cars [EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars [ED, EG]											
32	Other self-propelled cars (Specify types)											
33	Total (lines 29 to 32)											
34	Total (lines 28 and 33)	15.					15			None		
COMPANY SERVICE CARS												
35	Business cars [PV]	1.						1		1	XXXX	
36	Boarding outfit cars [MWX]	40.				7	9	38		38	XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	3.					1	2		2	XXXX	
38	Dump and ballast cars [MWB, MWD]	5.						5		5	XXXX	
39	Other maintenance and service equipment cars	138.				14	7	145		145	XXXX	
40	Total (lines 35 to 39)	187.				21	17	191		191	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (s); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
	FREIGHT-TRAIN CARS							
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	3,711					757	734
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	1,820					249	385
43	Box-Special Service (A-00, A-10)-----	45					19	7
44	Gondola-General Service (All G (except G-9))-----	304						28
45	Gondola-Special Service (G-9, J-00, all C, all E)-----							
46	Hopper (open top)-General Service (All H (except H-70))-----	833		7			63	122
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----	680					48	61
48	Hopper (covered) (L-5)-----	839					13	30
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----							
50	Tank, 12,000-18,999 gallons (T-4)-----							
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----							
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----							
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----							
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----							
57	Stock (All S)-----							
58	Autorack (F-5, F-6)-----							
59	Flat-General Service (F-0)-----	48						15
60	Flat-Special Service (F-1, F-20, F-30, F-40, F-9, L-2, L-3)-----	879					15	32
61	Flat-TOFC (F-7, F-8)-----							
62	All other (L-0, L-1, L-4, L080, L090)-----							
63	Total (lines 41 to 62)-----	9,159		7			1,164	1,415
64	Caboose (All N)-----	xxxv	38				1	3
65	Total (lines 63 and 64)-----	9,159	38	7			1,165	1,418
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	9,159	240	7			1,186	1,450
		New units purchased or built		Units rebuilt or acquired				
		General funds		Incentive funds		General funds		Incentive funds
		NONE		NONE		NONE		NONE
1 Box, unequipped (which relates to incentive per diem order)								

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 28 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
				Tons		
3,602	132	3,734		210,830		41
1,558	126	1,684		101,318		42
57		57		3,269		43
276		276		15,290		44
						45
780	1	781		61,560		46
667		667		47,445		47
822		822		70,396		48
						49
						50
						51
						52
						53
						54
						55
						56
						57
32		32		1,804		58
862		862		51,475		59
						60
						61
						62
8,656	259	8,915		563,387		63
15	21	xxxx	36	xxxxxxxxxxxxxx		64
8,671	280	8,915	36	563,387		65
8,862	280	8,915	227	563,387		66

417. INVENTORY OF EQUIPMENT--Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
FLOATING EQUIPMENT								
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX						
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX						
69	Total (lines 67 and 68)-----	XXXX	NONE					
HIGHWAY REVENUE EQUIPMENT								
70	Bogie-chassis-----	XXXX						
71	Dry van-----	XXXX						
72	Flat bed-----	XXXX						
73	Open top-----	XXXX						
74	Mechanical refrigerator-----	XXXX						
75	Bulk-----	XXXX						
76	Insulated-----	XXXX						
77	Platform, removable sides-----	XXXX						
78	Other trailer or container-----	XXXX						
79	Tractor-----	XXXX						
80	Truck-----	XXXX						
81	Total (lines 70 to 80)-----	XXXX	NONE					

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per dies (w)	Non per dies (x)			
				(Tons)		
		XXXX				67
		XXXX				68
		XXXX	NONE			69
		XXXX				70
		XXXX				71
		XXXX				72
		XXXX				73
		XXXX				74
		XXXX				75
		XXXX				76
		XXXX				77
		XXXX				78
		XXXX				79
		XXXX	NONE			80
		XXXX				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (1) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year			
24	Number installed during the year			
25	Number retired during the year			
26	Number available at close of year			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailleurs (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
						14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
		2	96	133		22
				24		23
				22		24
		2	96	135		25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailleurs (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Central of Georgia Motor Transport		
2	Company, Washington, D. C.	Direct Ownership of Capital Stock	October 27, 1927
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGSA—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing from where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signaling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....	7	1			1	9	37	46
2	Crossings added: New crossings.....								
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes.....								
7	Number at close of year.....	7	1			1	9	37	46
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Georgia.....	7	1			1	9	20	29
9	Alabama.....							13	13
10	Tennessee.....							4	4
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	32	194							226	1,330	5			1,561
31	Added: By new, extended or relocated highway -----														
32	By new, extended or relocated railroad -----														
33	Total added -----														
34	Eliminated: By closing or relocation of highway -----														
35	By relocation or abandonment of railroad -----														
36	By separation of grades -----														
37	Total eliminated -----														
38	Changes in protection: Number of each type added -----														
39	Number of each type deducted -----														
40	Net of all changes -----														
41	Number at close of year -----	32	194							226	1,330	5			1,561
	Number at close of year by States:														
42	Georgia -----	25	155							180	1,019	5			1,204
43	Alabama -----	7	35							42	299				341
44	Tennessee -----		4							4	12				16
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Types and numbers of highway-railroad grade separations

Line No.	Items of Annual Change (a)	Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	135	65	200
2	Added: By new, extended or relocated highway			
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹			
5	Total added			
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes			
10	Number at close of year	135	65	200
	Number at close of year by States:			
11	Georgia	99	49	148
12	Alabama	36	16	52
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 26, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (reisy) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of tie (a)	CROSSTIES						SWITCH AND BRIDGE TIES						Remarks (h)						
		Total number of ties applied (b)		Average cost per tie (c)		Total cost of cross-ties laid in previously constructed tracks during year (d)		Number of feet (board measure) applied (e)		Average cost per M feet (board measure) (f)		Total cost of switch and bridge ties laid in previously constructed tracks during year (g)								
1	T	288	564	\$	6	25	\$	1	803	514		229	095	\$	198	37	\$	45	445	
2																				
3																				
4																				
5																				
6																				
7																				
8																				
9																				
10																				
11																				
12																				
13																				
14																				
15																				
16																				
17																				
18																				
19																				
20	TOTAL	288	564		6	25		1	803	514		229	095		198	37		45	445	

21 Amount of salvage on ties withdrawn..... \$ -0-

22 Amount chargeable to operating expenses..... \$ 1,848,959

23 Amount chargeable to additions and betterments..... \$ -0-

24 Estimated number of cross-ties in all maintained tracks:

	Numt	Percent of Total
(a) Wooden ties.....	7,975,540	100.00
(b) Other than wooden ties (steel, concrete, etc.).....		
TOTAL.....	7,975,540	100.00

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties	CROSSTIES				SWITCH AND BRIDGE TIES						Remarks
		Total number of ties applied		Average cost per tie	Total cost of crossties laid in new tracks during year	Number of feet (board measure) laid in tracks		Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in new tracks during year			
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)			
1	T	25	465	6 60	168 117	107	433	203 11	21	821		
2	T		499	50	250	5	822	15 00		87	USED	
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL	25	964	6 48	168 367	113	255	193 44	21	908		

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid87

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid16.287

Note: The difference between returns in Schedule 211, Acct. 8 ties and Schedules 513 and 514 is due to adjustments. The latter Schedules include current items only.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	115	4 325	341 435	171 43				
2	4	100	837	18 692	22 33				
3	4	115	54	1 197	22 17				
4	4	132	14	316	22 57				
5									
6									
7									
8									
9									
10			2 4325	741 425					
11			4 905	20 205					
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL		5 230	761 630	175 43				

21	Number of tons (2,000 lb.) of relays and scrap rail taken up	4,068
22	Salvage value of rails released	\$ 90,842
23	Amount chargeable to operating expenses	\$ 483,698
24	Amount chargeable to additions and betterments	\$ 187,090
25	Miles of new rails laid in replacement (all classes of tracks) †	42.74 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	52.91 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	115 (pounds)
28	Tons of rail sold as scrap and amount received therefor	-0- (tons of 2,000 lb.); \$ -0-
29	Track-miles of welded rail installed this year	21.26
	total to date	679.06

† Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

† Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

* Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4	90	9	211	23 44	85	6	135	22 50
2	4	100	66	1 478	22 39	90	66	1 514	22 94
3	4					100	20	453	22 65
4	4					112	4	91	22 75
5	4					115	87	1 936	22 25
6	4					131	24	543	22 63
7	2					132	1 654	280 898	169 83
8	4					132	11	239	21 73
9									
10									
11									
12									
13							2	218	280 898
14							4	1 654	4 911
15									
16									
17									
18									
19									
20	TOTAL	XXXX	75	1 689	22 52	XXXX	1 872	285 809	152 67

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 874

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 16 566

Note: The difference between returns in Schedule 211, Acct. 9, Rails and Schedules 515 and 516 is due to adjustments, the latter Schedule includes current items only.

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 132	3 21		
2	131	6 24		
3	115	451 66		
4	112	195 44		
5	100	17 45		
6	90	465 90		
7	85	53 03		
8	80	302 98		
9	75	14 25		
10	70	242 32		
11	68½	49 06		
12	65	18 59		
13	63½	126 00		
14	61½	20 58		
15	60	18 60		
16	56	11 03		
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
1	Average mileage of road operated (State in whole numbers)	2,029		2,029	x x x x x
	TRAIN-MILES				
2	Diesel locomotives	2,158,571		2,158,571	x x x x x
3	Other locomotives				x x x x x
4	Total locomotives	2,158,571		2,158,571	18,736
5	Motorcars				
6	Total train-miles	2,158,571		2,158,571	18,736
	LOCOMOTIVE UNIT-MILES				
7	Road service	5,881,806		5,881,806	x x x x x
8	Train switching	133,188		133,188	x x x x x
9	Yard switching	2,171,856		2,171,856	x x x x x
10	Total locomotive unit-miles	8,186,850		8,186,850	x x x x x
	CAR-MILES				
11	Total motorcar car-miles				x x x x x
12	Loaded per diem freight cars	55,860,032		55,860,032	x x x x x
13	Loaded non-per diem freight cars	9,338,983		9,338,983	x x x x x
14	Empty per diem freight cars	47,652,896		47,652,896	x x x x x
15	Empty non-per diem freight cars	10,057,054		10,057,054	x x x x x
16	Caboose	2,158,571		2,158,571	x x x x x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	125,117,536		125,117,536	x x x x x
18	Passenger coaches	811		811	x x x x x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)				x x x x x
20	Sleeping and parlor cars	5,501		5,501	x x x x x
21	Dining, grill and tavern cars				x x x x x
22	Head-end cars	258		258	x x x x x
23	Total (lines 18, 19, 20, 21, and 22)	6,570		6,570	x x x x x
24	Business cars	2,315		2,315	x x x x x
25	Crew cars (other than caboose)				x x x x x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	125,126,421		125,126,421	x x x x x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE				
27	Gross ton-miles of locomotives and tenders (thousands)	735,320		735,320	x x x x x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	7,206,416		7,206,416	x x x x x
29	Gross ton-miles of passenger-train cars and contents (thousands)	547		547	x x x x x
30	Train-hours—Total	111,891		111,891	x x x x x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC				
31	Tons of revenue freight			29,714,180	x x x x x
32	Tons of nonrevenue freight			506,809	x x x x x
33	Total tons revenue and nonrevenue freight			30,220,989	x x x x x
34	Ton-miles—Revenue freight in road service (thousands)			4,273,177	x x x x x
35	Ton-miles—Revenue freight in lake transfer service (thousands)				x x x x x
36	Total ton-miles—Revenue freight (thousands)			4,273,177	x x x x x
37	Ton-miles—Nonrevenue freight in road service (thousands)			70,595	x x x x x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)				x x x x x
39	Total ton-miles—Nonrevenue freight (thousands)			70,595	x x x x x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	4,343,772		4,343,772	x x x x x
	REVENUE PASSENGER TRAFFIC				
41	Passengers carried—Total			-0-	x x x x x
42	Passenger-miles—Total			-0-	x x x x x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
FREIGHT TRAFFIC										
201	Number of cars handled earning revenue—Loaded									
202	Number of cars handled earning revenue—Empty									
203	Number of cars handled at cost for tenant companies—Loaded									
204	Number of cars handled at cost for tenant companies—Empty									
205	Number of cars handled not earning revenue—Loaded									
206	Number of cars handled not earning revenue—Empty									
207	Total number of cars handled									
PASSENGER TRAFFIC										
208	Number of cars handled earning revenue—Loaded									
209	Number of cars handled earning revenue—Empty									
210	Number of cars handled at cost for tenant companies—Loaded									
211	Number of cars handled at cost for tenant companies—Empty									
212	Number of cars handled not earning revenue—Loaded									
213	Number of cars handled not earning revenue—Empty									
214	Total number of cars handled									
215	Total number of cars handled in revenue service (items 207 and 214)									
216	Total number of cars handled in work service									

Number of locomotive-miles in yard switching service: Freight,; passenger,

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation, for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		Total (d)
1	I	Executives, officials, and staff assistants						
2	II	Professional, clerical, and general				5,527		5,527
3	III	Maintenance of way and structures				19,833		19,833
4	IV	Maintenance of equipment and stores				26,159		26,159
5	V	Transportation (other than train, engine, and yard)				7,323		7,323
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)				768		768
7	VI (b)	Transportation (train and engine service)				226,134		226,134
8		TOTAL				285,744		285,744

9 Amount of foregoing compensation that is chargeable to operating expenses: \$(Accrued for in applicable period)

Note: Col. (c) Back time payments as part of National Wage Agreements.

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1						
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Included in Report of
Southern Railway Company

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?
Specify. Yes.... No....

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)		
			\$		
1					
2					
3					
4					
5					
6					
7					
8					
9					
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11					
12					
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21		See Report of Southern Railway Company			
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34					

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
(b) If respondent controls through another company insert the word "indirect".
(c) If respondent is under common control with affiliate insert the word "common".
(d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
(e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year	
	(a)	%				(b)	(c)	(d)	Date (e)	Term (f)	(P)(S)	(g)
1.	See Schedule 564 in Southern Railway Company Annual Report, Form A								
2.									
3.									
4.									
5.									
6.									
7.									
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15.									

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Southern Railway Company	Direct	Passenger Cars	\$60,630 (S)	\$59,630	\$ 1,000
2	" " "	"	Radios & Misc. Equip.	5,538 (S)	8,548	(3,010)
3	" " "	"	Pass. Cars & Misc. Equip.	2,975 (P)	2,975	-
4						
5						
6						
7						
8						
9						
10						
11						
12						
13	Also, see schedule 205, page 20 of this report.					

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No.X. If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No..X. If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$39,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1									
2									
3									
4									
5									
6									
7									
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566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1			NONE				
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify, Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

#121100

ANNUAL REPORT 1972 CLASS 2
CENTRAL OF GEORGIA RR. CO.

3 OF 3

57. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (A) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIETARY	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	14,102,801			
2	Passenger	5,132,044			
3	Yard switching	12,234,845			
4	Total	122,335			
5	Work train	19,357,180			
6	GRAND TOTAL	2,177,102			
7	Total cost of fuel*				

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIETARY	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight			
12	Passenger			
13	Yard switching			
14	Total			
15	Work train			
16	GRAND TOTAL			
17	Total cost of fuel*			

*Show cost of fuel charged to train and yard service (accounts Nos. 383 and 384, for other than electric, and accounts Nos. 393, 394, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-rail services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$15,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

Class	With	Date	Description
(1)	Morgan Guaranty Trust Company of New York	5/1/72	Supplement to Conditional Sale Agreement dated 4/15/66
(1)	Morgan Guaranty Trust Company of New York	5/1/72	Supplement to Conditional Sale Agreement dated 7/15/65
(1)	First National Bank of Chicago	5/1/72	Computer equipment
(1)	First National City Bank	3/15/72	Assignment of a portion of Southern Ry. Co. Equipment Trust No. 2 of 1972 100 Open Hopper Cars 150 70-Ton Box Cars
(1)	Manufacturers Hanover Trust Co.	5/15/72	Assignment of a portion of Southern Ry. Co. Equipment Trust No. 3 of 1972 9 Diesel Locomotives
(1)	First National City Bank	12/1/72	Assignment of a portion of Southern Ry. Co. Equipment Trust No. 6 of 1972 50 Pulpwood Cars 2 Diesel Locomotives

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specify reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks	
			Miles of road	Miles of second main track	Miles of all other main tracks						Miles of passing tracks, cross-overs, and turn-outs
					(e)						
	(a)	(b)	(c)	(d)	(e)		(f)		(h)	(i)	(j)
1	1	M						8.57	0.72	9.29	
2	1	B				0.03	0.14			0.17	
3	3B	M				0.13	0.28			0.41	
4	5	M	51.14							51.14	
5											
6											
7											
8											
9											
10											
11											
12											
13	TOTAL INCREASE		51.14			0.16	9.09	0.72	61.11		

DECREASES IN MILEAGE

21	1	M	67.85			0.69			68.54	
22	3B	M						0.09	0.09	
23	5	M		0.42	1.75	1.36		0.88	4.42	
24										
25										
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE		67.85	0.42	1.75	2.05		0.97	73.04	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned _____

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken. While the President and Board of Directors have the right to exercise control of the accounting of this Company, they have delegated to the Comptroller the supervision of the books of account and the control of the manner in which such books are kept.

OATH

(To be made by the officer having control of the accounting of the respondent)

DISTRICT OF COLUMBIA
 City of WASHINGTON

F. A. Lockett
 (Insert here the name of the affiant)

makes oath and says that he is

Assistant Comptroller
 (Insert here the official title of the affiant)

of CENTRAL OF GEORGIA RAILROAD COMPANY
 (Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1972, to and including December 31, 1972.

F. A. Lockett
 (Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC, in and for the State and county above named, this 28th day of March, 1973.

My commission expires

August 31, 1974

Use an
 L. S.
 Impression seal

J. P. [Signature]
 (Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of _____
 County of _____

(Insert here the name of the affiant)

makes oath and says that he is

(Insert here the official title of the affiant)

of _____
 (Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including _____, 19____, to and including _____, 19____

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and county above named, this _____ day of _____, 19____

My commission expires

Use an
 L. S.
 Impression seal

(Signature of officer authorized to administer oaths)

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