

ANNUAL REPORT 1972 CLASS I

112200 CENTRAL RAILROAD CO. OF NEW JERSEY 1 OF 3

112200

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Batch 69

**Railroad
Annual Report Form A**

(Class I Line haul and Switching and Terminal Companies)

INTERSTATE
COMMERCE COMMISSION
RECEIVED

OMB No. 60-R0098

JUN 1 1973

ADMINISTRATIVE SERVICES
G MAIL BRANCH

ANNUAL REPORT

OF

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

125000113CENTRALRR 1
CHIEF ACCOUNTING OFFICER
CENTRAL R.R. CO. OF NEW JERSEY
1100 RAYMOND BLVD.
NEWARK, N.J. 07102

112200

FORM-A

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

ANNUAL REPORT

OF

THE CENTRAL RAILROAD COMPANY OF NEW JERSEY

R. D. Timpany, Trustee

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Byron C. Cassel (Title) Comptroller
(Telephone number) (201) 643-6800
(Area code) (Telephone number)
(Office address) 1100 Raymond Boulevard, Newark, New Jersey 07102
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

- Page 4: Schedule 104, Relationship of Respondent with Affiliated Companies**
Schedule 104A, Companies Controlled by Respondent
5: Schedule 104B, Companies Indirectly Controlled by Respondent
Schedule 104C, Companies Under Common Control with Respondent
6: Schedule 104D, Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

- Pages 10 and 11: Schedules 200A and 200L, Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity**

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes**

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

- Page 41: Schedule 211-I, Unit Cost of Equipment Installed During the Year**

Instructions have been amended to require reporting of TOICC/OEC equipment.

- Page 83: Schedule 351, Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes**

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

- Page 84: Schedule 352, Computation of Federal Income Taxes**

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353, Consolidated Federal Income Tax Information**

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 93: Schedule 397, Statement of Changes in Financial Position**

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 417, Inventory of Equipment**

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 120: Schedule 562, Compensation of Officers, Directors, etc.**

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 121: Schedule 563, Payments for Services Rendered by Other Than Employees and Affiliates**

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564, Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided**
123: Schedule 565, Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent
124: Schedule 566A, Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided
125: Schedule 566B, Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581, Contracts, Agreements, etc.**

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report

THE CENTRAL RAILROAD COMPANY OF NEW JERSEY

(Incorporated as "The Somerville & Easton Railroad Company February 26, 1847

2. Date of incorporation Name changed to "The Central Railroad Company of New Jersey" February 22, 1849

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Incorporated under the laws of the State of New Jersey Act approved February 26, 1847 and supplements approved February 22, 1849, March 17, 1854, March 23, 1859, February 23, 1860, February 23, 1863, March 11, 1863, April 5, 1865, April 6, 1865, March 5, 1866, March 17, 1870, March 28, 1872, March 21, 1874. On August 30, 1949, a certificate of Amendment of Certificate of Incorporation was filed in the Office of the Secretary of State of New Jersey to reflect provisions

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

ITEM 3 Continued

Plan of Modification authorized and approved by Interstate Commerce Commission on July 27, 1949. Finance Docket 16211.

Petition for reorganization under Section 77 of the Bankruptcy Act filed March 22, 1967 in the United States District Court for the District of New Jersey B-401-67, P.M. Shoemaker and J.E. Farrell, Trustees. On May 15, 1968, Mr. P.M. Shoemaker resigned. On January 28, 1971, Mr. J.E. Farrell resigned. On January 28, 1971, Mr. R.D. Timpany appointed Trustee.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

NO CHANGE

6. State whether or not the respondent during the year conducted any part of its business under a name other than that shown in response to inquiry No. 1, above; if so, give full particulars

No.

7. Class of switching and terminal company
[See section No. 7 on inside of front cover]

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other medium, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Victor G. Aubry, Jr.	10 Park Place, Morristown, N.J.	12/5/66		5	See Item 3 on
2	Charles E. Bertrand	Rdg. Term'l, Phila., Pa.	"		None	Page 1
3	John E. Kerslake	" " " " " "	"		"	
4	Irving N. Like	30 S. Ocean Ave., Bklyn, NY	"		5	
5	Robert B. Meyner	24 Commerce St., Nwk, NJ	"		100	
6	E.T. Moore	1100 Raymond Blvd. Nwk, NJ	"		105	
7	H. Merle Mulloy	Rdg. Term'l, Phila., Pa.	"		None	
8	Three (3) Vacancies					
9						
10						
11						
12	#The Executive Committee can exercise all the powers of the Board which can be lawfully dele-					
13	gated and has general supervision of the affairs of the Company.					
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board E. T. Moore Secretary (or clerk) of board J.W. Leppington

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

#C.E. Bertrand, I.N. Like, E.T. Moore
Two (2) Vacancies

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	Trustees	Executive	R.D. Timpany	None	1100 Raymond Blvd., Nwk, NJ
32	V.P. Mktg. & Sales	Frt. Traffic	J.F. Dunsath	"	" " " " " "
33	V.P. - Finance	Finance	L.P. McLaughlin	"	" " " " " "
34	V.P. - Gen'l Csl.	Legal	R.B. Wachenfeld	"	" " " " " "
35	V.P. - Personnel	Labor Rel. & Pers.	J.R. Walsh	"	" " " " " "
36	Gen'l Mgr-Frt				
37	Oper. and Mtce.	Executive	C.H. Allen	"	" " " " " "
38	Comptroller	Accounting	B.C. Cassel	"	" " " " " "
39	Secy. & Treas.	Treasury	J.W. Leppington	"	" " " " " "
40	Chief Engr.	Engineering	H.R. Davis	"	" " " " " "
41	Property Dept.	R.E. Tax & Val.	F.V. Petraitis	"	" " " " " "
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Allentown Terminal R.R. Co.	Transportation	Stock Ownership	50%	L.C. & N. Co. *
2	Bay Shore Connecting R.R. Co.	"	" "	50%	Lehigh Valley R.R. Co. *
3	Central R.R. Company of Pennsylvania	"	" "	100%	
4	Communipaw Central Land Company	Land Company	" "	100%	
5	The Dover and Rockaway R.R. Co.	Transportation	" "	82%	
6	Jersey Central Transportation Co.	"	" "	100%	
7	Lehigh and Hudson River Rwy Co.	"	" "	16.75%	Reading Co., Penn Central, Erie-Lackawanna, Lehigh Valley**
8	Mount Hope Minearl R.R. Co.	Transportation	Stock Ownership	68.3%	
9	The New York and Long Branch R.R. Co.	"	" "	50%	Penn Central*
10	Wharton and Northern R.R. Co.	"	" "	100%	
11					
12					
13					
14	Except for NY&LB, the shares of stock are held in the name of Manufacturers Hanover Trust Company, Trustee under the Sixth Supplemental Mortgage, subsequent to CNJ filing for reorganization. NY&LB shares are held in the name of -				
15	U.S.A., subsequent to CNJ filing for reorganization.				
16					
17					
18					
19					
20					* Each own 50% of stock.
21					
22					** Various percentages of stock ownership.
23					
24					
25					
26					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	* Lehigh and New England Rwy Co. Raritan River R.R. Co.	Transportation	Stock Ownership	100%	Central R.R. Co. of Pennsylvania
2		"	"	100%	" " " " "
3					
4					
5					
6					
7					
8					
9					
10		*L&NE shares are held in the name of U.S.A., subject to CNJ filing for reorganization.			
11					
12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1		See Reading Company Form A.			
2					
3					
4					
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14					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	* Reading Company	Transportation	Stock Ownership	48.94 percent of capital stock.
2				
3				
4				
5	*Subject to CNJ reorganization proceedings.			
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108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.
Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

FOOTNOTES

Note for Schedule 109 - voting powers and elections Page 108 - Item 2 holders of stock are entitled to one vote for each share on all matters in respect to which stockholders are entitled to vote except that each holder is entitled at all meetings of stockholders for the election of Directors, to as many votes as shall equal the number of such shares held by such holder multiplied by the number of Directors to be elected and may cast all of such votes for a single Director or may distribute them among the number to be voted for or any two or more of them as such holder may see fit.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 50 per share; first preferred, \$ None per share; second preferred, \$ None per share; debenture stock, \$ None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote See Note on Page 7.
3. Are voting rights proportional to holdings? Yes. If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No. If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No. If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Books not closed since August 30, 1915 when they were closed for Annual Meeting in September 1915.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 437,943 votes, as of December 31, 1972 (Date).
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 566 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	STOCKS		Other securities with voting power
					Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Reading Company	Philadelphia, Pa. 19107	214,401	214,401			
2	Tucker, Anthony & R.L. Day	New York, N.Y. 10005	35,760	35,760			
3	Bruno, Norieman & Co.	New York, N.Y. 10004	24,215	24,215			
4	Ladenburg Thalmann & Co. Inc.	New York, N.Y. 10004	14,970	14,970			
5	Fay, Jospe	Hallandale, Fla. 33009	10,870	10,870			
6	Benjamin Rosenbloom	Baltimore, Md. 21201	10,822	10,822			
7	Sheldon & Co.	Cleveland, Ohio 44114	9,700	9,700			
8	C. A. England & Co.	New York, N.Y. 10008	8,730	8,730			
9	McRab & Co.	Sarasota, Florida 33778	7,900	7,900			
10	Steiner Rouse & Co., Inc.	New York, N.Y. 10006	6,000	6,000			
11	Walter W. Bronstar	Brooklyn, N.Y. 11238	5,000	5,000			
12	H. Hentz & Co., Inc.	New York, N.Y. 10006	4,990	4,990			
13	James P. Randall	Chicago, Ill. 60626	4,400	4,400			
14	Gruntal & Co.	New York, N.Y. 10004	4,210	4,210			
15	Advest Co.	Hartford, Conn. 06103	3,300	3,300			
16	John Boone Martin	Philadelphia, Pa. 19105	2,830	2,830			
17	Thomas D. Read	Maplewood, N.J. 07040	2,800	2,800			
18	Loeb, Rhoads & Co.	New York, N.Y. 10005	2,677	2,677			
19	Quylar & Co.	Reading, Pa. 19601	2,500	2,500			
20	Merrill, Lynch, Pierce, Fanner & Smith, Inc., NY, NY		2,356	2,356			
21	Reva M. Carliner	Baltimore, Md. 21208	2,195	2,195			
22	Benjamin Greenberg	Baltimore, Md. 21215	2,100	2,100			
23	Eleanor DeWitt Rich	Califon, N.J. 08833	2,000	2,000			
24	Kenneth R. Clark	Philadelphia, Pa. 19147	1,858	1,858			
25	Kathy Keegan	Union City, N.J. 07087	1,820	1,820			
26	Hayden, Stone & Co.	New York, N.Y. 10004	1,800	1,800			
27	Berman Enterprises *	Baltimore, Md. 21201	1,630	1,630			
28	Edward S. Makhholm	Eatontown, N.J. 07724	1,500	1,500			
29	Sidney W. Roos	New York, N.Y. 10019	1,500	1,500			
30	Whiteford White & Thelma White	Baltimore, Md. 21202	1,500	1,500			

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 4,129,320 votes cast.

11. Give the date of such meeting December 5, 1966

12. Give the place of such meeting Jersey City, N.J.

(*) A Partnership

(**) Thelma White Tenants By Entireties

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
3				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42				
43				
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200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS			
1	(701) Cash.....	684,748	2,661,379
2	(702) Temporary cash investments (p. 15).....	900,000	44,583
3	(703) Special deposits (p. 15).....	29,592	1,592
4	(704) Loans and notes receivable (p. 15).....	1,750	3,250
5	(705) Traffic and car-service balances—Debit.....		
6	(706) Net balance receivable from agents and conductors.....	3,932,977	6,721,486
7	(707) Miscellaneous accounts receivable.....	1,351,619	3,196,690
8	(708) Interest and dividends receivable.....	164,445	78,418
9	(709) Accrued accounts receivable (p. 15).....	1,544,993	1,277,523
10	(710) Working fund advances.....	5,738	6,223
11	(711) Prepayments (p. 15).....	144,658	172,030
12	(712) Material and supplies.....	1,275,395	1,429,916
13	(713) Other current assets (p. 15).....	533,731	86,841
14	Total current assets.....	10,369,446	11,679,937
SPECIAL FUNDS			
	(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
15	(715) Sinking funds (pp. 16 and 17).....		
16	(716) Capital and other reserve funds (pp. 16 and 17).....		
17	(717) Insurance and other funds (pp. 16 and 17).....		
18	Total special funds.....		
INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23).....	10,025,175	10,326,343
20	(722) Other investments (pp. 20-23).....	1,156,894	748,287
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9).....		
22	Total investments (accounts 721, 722 and 723).....	11,182,071	11,074,630
PROPERTIES			
23	(731) Road and equipment property (pp. 30-32).....	103,699,808	112,584,775
24	Road.....	72,284,014	
25	Equipment.....	26,475,518	
26	General expenditures.....	4,940,276	
27	Other elements of investment.....		
28	Construction work in progress.....		
29	(732) Improvements on leased property (pp. 30-32).....	1,327	10,025,998
30	Road.....	1,109	
31	Equipment.....		
32	General expenditures.....	218	
33	Total transportation property (accounts 731 and 732).....	103,701,135	122,610,773
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38).....	(21,882,109)	(27,299,534)
35	(736) Amortization of defense projects—Road and Equipment (p. 39).....	(641,875)	(701,733)
36	Recorded depreciation and amortization (accounts 735 and 736).....	(22,523,984)	(28,001,267)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....	81,177,151	94,609,506
38	(737) Miscellaneous physical property (pp. 44 and 45).....	2,082,359	1,806,459
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45).....	(311,815)	(245,608)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738).....	1,770,544	1,560,851
41	Total properties less recorded depreciation and amortization (line 37 plus line 40).....	82,947,695	96,170,357
OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46).....	2,064,202	3,355,930
43	(742) Unamortized discount on long-term debt.....		
44	(743) Other deferred charges (p. 46).....	949,216	1,035,931
45	Total other assets and deferred charges.....	3,013,418	4,391,861
46	TOTAL ASSETS.....	111,708,617	127,215,064

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET--LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed

in column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES			
47	(751) Loans and notes payable (p. 55)	1 373 291	2 574 338
48	(752) Traffic and car-service balances—Credit	1 864 148	1 687 866
49	(753) Audited accounts and wages payable	622 340	1 141 470
50	(754) Miscellaneous accounts payable	45 967	61 401
51	(755) Interest matured unpaid		
52	(756) Dividends matured unpaid	24 499	90 354
53	(757) Unmatured interest accrued		
54	(758) Unmatured dividends declared	8 301 285	6 567 081
55	(759) Accrued accounts payable (p. 55)	750	3 000
56	(760) Federal income taxes accrued (p. 56)	335 345	469 586
57	(761) Other taxes accrued (p. 56)	1 962 808	898 691
58	(763) Other current liabilities (p. 55)	14 590 433	13 493 787
59	Total current liabilities (exclusive of long-term debt due within one year)		
LONG-TERM DEBT DUE WITHIN ONE YEAR			
	(a1) Total issued (a2) Held by or for respondent		
60	(764) Equipment obligations and other debt (pp. 48-51)	2 346 856	2 339 791
LONG-TERM DEBT DUE AFTER ONE YEAR			
	(a1) Total issued (a2) Held by or for respondent		
61	(765) Funded debt unmatured	2 422 855	3 894 254
62	(766) Equipment obligations	2 400 000	1 500 000
63	(767) Receivers' and Trustees' securities (pp. 48-51)	57 613 585	57 208 482
64	(768) Debt in default	3 198	2 258
65	(769) Amounts payable to affiliated companies (p. 54)	62 439 638	62 604 994
66	Total long-term debt due after one year		
RESERVES			
67	(771) Pension and welfare reserves (p. 57)		
68	(772) Insurance reserves (p. 57)	1 945 709	2 715 459
69	(774) Casualty and other reserves (p. 57)		
70	Total reserves	1 945 709	2 715 459
OTHER LIABILITIES AND DEFERRED CREDITS			
71	(781) Interest in default (p. 50)	16 551 170	13 259 699
72	(782) Other liabilities (p. 57)	29 635 779	39 578 991
73	(783) Unamortized premium on long-term debt		
74	(784) Other deferred credits (p. 57)	2 847 438	3 287 686
75	(785) Accrued depreciation—Leased property (p. 37)	14 074	3 035 852
76	Total other liabilities and deferred credits	49 048 461	59 162 222
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
	(a1) Total issued (a2) Held by or for company		
77	(791) Capital stock issued—Total	21 901 900	21 901 900
78	Common stock (p. 59)	21 901 900	21 901 900
79	Preferred stock (p. 59)		
80	(792) Stock liability for conversion (p. 60)		
81	(793) Discount on capital stock		
82	Total capital stock	21 901 900	21 901 900
<i>Capital surplus</i>			
83	(794) Premiums and assessments on capital stock (p. 61)		
84	(795) Paid-in surplus (p. 61)	4 768 535	4 768 535
85	(796) Other capital surplus (p. 61)	3 833	3 833
86	Total capital surplus	4 772 368	4 772 368
<i>Retained income</i>			
87	(797) Retained income—Appropriated (p. 61)		
88	(798) Retained income—Unappropriated (p. 68)	45 276 748	39 775 457
89	Total retained income	45 276 748	39 775 457
90	Total shareholders' equity	18 602 480	13 101 189
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	111 208 617	127 215 064

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ _____

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ _____

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ _____

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- \$ _____

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$ _____

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- \$ _____

Other adjustments (indicate nature such as recapture on early disposition) ----- \$ _____

Total deferred investment tax credit in account 784 at close of year ----- \$ _____

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- \$ _____

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ _____

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ _____

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

As recorded on books				
Item	Amount in dispute	Account Nos.		Amount not recorded
		Debit	Credit	
Per diem receivable-----	\$ 157.450	743	784	\$
Per diem payable-----	35.487		784	
Net amount-----	\$ 121.963	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	\$

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$_____

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$_____

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year-----

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$-----

(c) Is any part of pension plan funded? Specify. Yes----- No----- ✓

(i) If funding is by insurance, give name of insuring company-----

(ii) If funding is by trust agreement, list trustee(s)-----

Date of trust agreement or latest amendment-----

If respondent is affiliated in any way with the trustee(s), explain affiliation-----

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement-----

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes----- No-----

If yes, give number of the shares for each class of stock or other security-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes----- No----- If yes, who determines how stock is voted?-----

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
	702	Temporary Cash Investments		
1		Marine Midland Bank, New York, Certificates of Deposit	900	000
2				
3				
4				
5				
6				
7	703	Special Deposits		
8		Other items each less than \$100,000	29	592
9				
10				
11				
12				
13	704	Loans & Notes Receivable		
14		Other items, each less than \$100,000	1	750
15				
16				
17				
18				
19	709	Accrued Accounts Receivable		
20		Miscellaneous Accrued Accounts Receivable	459	106
21		Accrued freight revenue	812	926
22		Accrued passenger revenue	160	000
23		Other items, each less than \$100,000	112	961
24			1	544 993
25				
26				
27				
28				
29	711	Prepayments		
30		Insurance premiums	144	658
31				
32				
33				
34				
35				
36				
37	713	Other Current Assets		
38		Estimated salvage from retired property	271	034
39		Other items, each less than \$100,000	62	697
40			333	731
41				
42				
43				
44				
45				

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds"

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year Book value	
	(a)	(b)	(c)	(d)	
1	716	Proceeds on deposit with Trustee		\$	
2		under terms of Sixth Supplemental			
3		Mortgage, dated July 1, 1949	The Manufacturers Hanover Trust Co.	481	940
4		Funds in Special Accounts	Marine Midland Bank of New		
5			York, Trustee	3	224 012
6		Total Account 716		3	705 952
7					
8					
9					
10					
11	717	Workmen's Compensation and	The First National Bank of		
12		Occupational Disease Act - Penna	Eastern Pennsylvania	25	000
13		Faithful Performance of Contracts	City of New York	90	539
14		U. S. Longshoremen's and Harbor			
15		Worker's Compensation Act	Federal Reserve Bank, N. Y.	47	601
16		Deposit in Connection with			
17		Service Interruption Insurance Policy	Barclays Bank D. C. O.	29	186
18		Just Performance Compensation Laws	N. Y. State Workmen's Compensation Bd.		1
19		Total Account 717		192	327
20					
21					
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46					
47					
48					
49					
50					
51					
52					
			TOTAL		

¹Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

ASSETS IN FUNDS AT CLOSE OF YEAR																Line No.																
Additions during the year—Book value				Withdrawals during the year—Book value				Balances at close of year—Book value				SECURITIES ISSUED OR ASSUMED BY RESPONDENT																				
												OTHER SECURITIES AND INVESTED ASSETS																				
												Cash					Par value				Book value				Par value				Book value			
(e)				(f)				(g)				(h)				(i)				(j)				(k)				(l)				
1 880 2.2				1 971 6.3				390 539				15 718												385 000				374 821				1
54 260 871				53 782 030				3 702 853				13 438												3 689 627				3 689 415				2
56 141 073				55 753 633				4 093 392				29 156												4 074 627				4 064 236				3
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GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						Fair value of amount held at close of year			
						Pledged (f)	Unpledged (g)	In sinking, insurance, and other funds (h)	Total per value (i)
(a)	(b)	(c)	(d)	(e)					
1	721	A-1	VII	Allentown Term. R.R. Co. # 50	50	224 850	150		225 000
2			VII	Bay Shore Connecting R.R. Co. (A) # 50	50	27 500	400		27 900
3	A-2	VII		Central R.R. Co. of Penna. # 100	100	48 300	1 700		50 000
4	A-1	VII		Dover & Rockaway R.R. Co. # 82	82	95 000	700		95 700
5		VII		Jersey Central Transp. Co. # 100	100	975	25		1 000
6		VII		Mount Hope Mineral R.R. Co. # 68.31	68.31	108 800	500		109 300
7		VII		N.Y. & Long Branch R.R. Co. (B) # 50	50	1 999 400	600		2 000 000
8		VII		Ryan River R.R. Co. # 100	100	494 900	400		495 300
9		VII		Wharton & Northern R.R. # 100	100	499 200	700		500 000
10				Total Carriers Stocks		3 499 025	5 175		3 504 200
11									
12	A-3	VI		Communipaw Central Land Co. # 100	100	1 500	500		2 000
13				Total Non Carriers Stocks		1 500	500		2 000
14				Total Stocks		3 500 525	5 675		3 506 200
15									
16									
17	L-1	B-1	VII	Allentown Term. R.R. Co. # 7/1/74	Due	212 000			212 000
18			VII	N.Y. & Long Branch R.R. Co. # 7/1/79		269 000			269 000
19			VII	N.Y. & Long Branch R.R. Co. # 9/1/81		1 016 000			1 016 000
20				Total Carriers Bonds		1 497 000			1 497 000
21									
22	D-1	VII		Railway Express Agency, Inc. #		Transferred to Account 722			
23				Total Non Car. Unsecured Notes					
24									
25	E-2	VII		Allentown Term. R.R. Railroad					
26	E-1	VII		Bay Shore Connecting R.R. Co.					
27		VII		N.Y. & Long Branch R.R. Co.					
28	E-2	VII		Central R.R. Co. of Penna.					
29				Total Carriers Invest. Adv.					
30									
31	E-3	VI		Communipaw Central Land Co.					
32				Total Non Car. Invest. Adv.					
33									
34									
35				Grand Total - Account 721		4 997 525	5 675		5 003 200
36									
37									
38				# Pledged under General Mortgage (Six Supplemental) and Second Mortgage.					
39				# Pledged under Trust Agreement dated Dec. 1, 1963 now in default.					
40				Joint Control under Agreement of Operation					
41				(A) Lehigh Valley R.R. Co. (B) Pennsylvania R.R. Co.					
42									
43									
44									
45									
46									
47									
48									
49									

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR				INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value	Par value	Book value		Par value	Book value		Selling price		Rate	Amount credited to income				
(j)	(k)	(l)		(m)	(n)		(o)		(p)	(q)				
\$	\$	\$	\$	\$	\$	\$	\$	\$	%	\$				
225 000									5		2 813		1	
27 900													2	
50 000													3	
91 955													4	
1 000													5	
224 233													6	
2 000 000													7	
839 610													8	
1 025 767													9	
4 485 465											2 813		10	
2 000													11	
2 000													12	
4 487 465											2 813		13	
													14	
212 000									4 1/2		3 136		15	
249 000									5		13 450		16	
1 016 000				15 000	15 000	15 000	15 000	4			40 789		17	
1 497 000				15 000	15 000	15 000	15 000				57 375		18	
													19	
													20	
													21	
													22	
													23	
161 990 *													24	
12 404													25	
590 836						28							26	
3 175 967						60 392							27	
3 941 197						69 667			4		127 266		28	
						130 087					127 266		29	
99 513													30	
99 513													31	
													32	
													33	
10 025 175				15 000	145 087	15 000	15 000				187 455		34	
													35	
													36	
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													49	

* Advances to Allentown Terminal Railroad represent improvements to leased property for which no settlement was made at time lease of property was cancelled.

* Advances to Allentown Terminal Railroad represent improvements to leased property for which no settlement was made at time lease of property was cancelled.

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged			Unpledged			In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)			(g)			(h)		(i)	
					%	\$			\$			\$		\$	
50															
51															
52															
53															
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107															

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR												DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value (j)			Par value (k)			Book value (l)			Par value (m)			Book value (n)			Selling price (o)			Rate (p)	Amount credited to income (q)						
\$			\$			\$			\$			\$			\$			%	\$						
																						50			
																						51			
																						52			
																						53			
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other Investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Ac- count No.	Class No.	Kind of indus- try	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
1	716	B-3	1X	U.S. Treasury Bills - Var. Maturities	\$	\$	\$ 435 000	\$ 435 000
2								
3				Various U.S. Securities - Acquired				
4				trans'd & disposed of during year				
5				Total			435 000	435 000
6		* VI		Certificates of deposit				
7				Marine Midland Bank - due 1/2/73			2 000 000	2 000 000
8				- due 1/2/73			110 627	110 627
9				- due 1/17/73			375 000	375 000
10				- due 1/29/73			814 000	814 000
11				- due 2/26/73			50 000	50 000
12				- due 2/26/73			185 000	185 000
13				- due 3/7/73			105 000	105 000
14				Total			3 639 627	3 639 627
15				Certificates of Deposit				
16				acquired trans'd & disposed of				
17				during year - due 1/31/72				
18				" 31/1/72				
19				" 4/3/72				
20				" 5/3/72				
21				" 6/2/72				
22				" 7/3/72				
23				" 7/24/72				
24				" 8/3/72				
25				" 9/1/72				
26				" 10/2/72				
27				" 10/30/72				
28				" 11/16/72				
29				" 11/16/72				
30				" 11/27/72				
31				" 11/30/72				
32				" 12/18/72				
33				" 12/27/72				
34				Total			3 639 627	3 639 627
35				Total Account 716			4 074 627	4 074 627
36								
37								
38				Transferred to Acct. 702 (J+I)				525 000
39				(K+M)				520 225
40								
41				* Certificates of deposit				
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
54								

206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value	Book value		Par value	Book value	Selling price	Rate	Amount credited to income	
(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	
\$ 424 609	\$ 435 000	\$ 424 609								1 076	1
											2
	3 500 000	3 469 806	4 955 000	4 902 888	4 950 225					47 337	3
424 609	3 935 000	3 894 415	4 955 000	4 902 888	4 950 225					48 413	4
											5
2 000 000	2 000 000	2 000 000							5.20	26 000	6
110 627	110 627	110 627							4.60	443	7
375 000	375 000	375 000							5.00	781	8
814 000	814 000	814 000							5.05	3 997	9
50 000	50 000	50 000							4.34	26	10
185 000	185 000	185 000							5.30	109	11
105 000	105 000	105 000							5.14	383	12
3 639 627	3 639 627	3 639 627								31 739	13
											14
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											53

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
722	A-1	VII		Lehigh & Hudson River RR #	786 900	100		787 000
				Total Non-Carriers Stocks	786 900	100		787 000
B-3	IX			New York City Bonds 11/1/1956	Transferred from Acct 717		300	300
	IX			" " " " 3/1/1964			700	700
	IX			" " " " 6/1/1980			84 000	84 000
	IX			" " " " 6/1/1980			3 000	3 000
				Total Non-Carrier Bonds			88 000	88 000
D-1	VII			Railway Express Agency, Inc. #	318 071			318 071
				Total Non-Carrier Unsecured Notes	318 071			318 071
				Total Account 722	1 104 971	100	88 000	1 193 071
717	B-3	IX		New York City Bonds 11/1/1956	Transferred to Acct 722			
	IX			" " " " 3/1/1964				
	IX			" " " " 6/1/1980				
	IX			" " " " 6/1/1980				
	IX			U.S. Treasury Bonds 1970-1976			24 000	24 000
	IX			" " " " 1967-1972				
	IX			" " " " 1967-1974			20 000	20 000
	IX			" " " " 1967-1974			30 000	30 000
				Total Non-Carrier Bonds (Acct 717)			74 000	74 000
# Pledged under General Mortgage (Sixth Supplemental) and Second Mortgage								
# Trust Agreement dated Dec. 1, 1962 Now in default								

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR		Line No.		
Total book value (i)			Par value (j)		Book value (k)	Par value (l)		Book value (m)	Selling price (n)	Rate (o)	Amount credited to income (p)		
\$			\$		\$	\$		\$		%	\$		
748 287													54
748 287													55
297										4			56
700										4-1/4			57
86 575										3	1 818		58
2 966										3	90		59
90 538											1908		60
													61
318 071										5	15 904		62
318 071											15 904		63
1 156 896											17 812		64
													65
													66
													67
													68
													69
													70
23 985										7-1/2	1 800		71
						30 000		28 950	30 000	2-1/2	625		72
18 452										4-1/4	850		73
29 556	30 000				29 556					3-7/8	1 570		74
72 193	30 000				29 557	30 000		28 950	30 000		4 845		75
													76
													77
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													111

205. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value		Total book value		Par value		Book value	
	(a)	(b)	(c)		(d)		(e)		(f)	
1		NONE	\$		\$		\$		\$	
2										
3										
4										
5										
6										
7										
8										
9										
10										
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19										
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21										
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NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them	Line No.
Par value (g)			Book value (h)			Selling price (i)				
\$			\$			\$				
									NONE	1
										2
										3
										4
										5
										6
										7
										8
										9
										10
										11
										12
										13
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										25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering.....	2 579 095		
2	(2) Land for transportation purposes.....	9 317 169		
3	(2½) Other right-of-way expenditures.....			
4	(3) Grading.....	10 573 107		
5	(5) Tunnels and subways.....	16 110		
6	(6) Bridges, trestles, and culverts.....	12 227 896		
7	(7) Elevated structures.....			
8	(8) Ties.....	2 995 746		
9	(9) Rails.....	4 885 183		
10	(10) Other track material.....	3 452 653		
11	(11) Ballast.....	2 192 039		
12	(12) Track laying and surfacing.....	3 633 852		
13	(13) Fences, snowsheds, and signs.....	74 606		
14	(16) Station and office buildings.....	4 802 834		
15	(17) Roadway buildings.....	77 079		
16	(18) Water stations.....	42 865		
17	(19) Fuel stations.....	270 954		
18	(20) Shops and enginehouses.....	3 367 456		
19	(21) Grain elevators.....			
20	(22) Storage warehouses.....			
21	(23) Wharves and docks.....	1 893 804		
22	(24) Coal and ore wharves.....	1 358 129		
23	(25) TOFC/COFC terminals.....	612 825		
24	(26) Communication systems.....	715 437		
25	(27) Signals and interlockers.....	8 211 532		
26	(29) Power plants.....	440 769		
27	(31) Power-transmission systems.....	1 159 694		
28	(35) Miscellaneous structures.....	85 200		
29	(37) Roadway machines.....	827 921		
30	(38) Roadway small tools.....	51 621		
31	(39) Public improvements—Construction.....	2 705 730		
32	(43) Other expenditures—Road.....	32 763		
33	(44) Shop machinery.....	1 595 906		
34	(45) Power-plant machinery.....	1 008 942		
35	Other (specify and explain).....	1 436 646		
36	Total expenditures for road.....	82 655 566		
37	(52) Locomotives.....	16 066 032		
38	(53) Freight-train cars.....	12 197 204		
39	(54) Passenger-train cars.....	3 086 811		
40	(55) Highway revenue equipment.....			
41	(56) Floating equipment.....	2 752 244		
42	(57) Work equipment.....	794 209		
43	(58) Miscellaneous equipment.....	19 230		
44	Total expenditures for equipment.....	34 915 730		
45	(71) Organization expenses.....	54 086		
46	(76) Interest during construction.....	4 387 688		
47	(77) Other expenditures—General.....	604 209		
48	Total general expenditures.....	5 045 983		
49	TOTAL.....	122 617 279		
50	(80) Other elements of investment (p. 33).....	(6 506)		
51	(90) Construction work in progress.....			
52	GRAND TOTAL.....	122 610 773		

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owred property (g)	Leased property (h)			
6493	(490)	9776	253317	(257090)	2322005	1
		234309	681662	(915971)	8401198	2
182		132061	1100633	(1232512)	9340595	3
			16110	(16110)		4
26283		85638	1090564	(1149919)	11077977	5
22670		48644	21148	(47122)	2948624	6
17374	480	72115	614901	(669162)	4216021	7
42114	338	43388	559328	(560264)	2892389	8
37194		20919	22102	(5827)	2186212	9
70604	1850	31973	412113	(378632)	3255220	10
	131	892	3234	(3995)	70611	11
52155	(6120)	87157	214610	(255732)	4547102	12
					77079	13
					42865	14
			45566	(45566)	225388	15
11000		1979	672471	(663450)	2704006	16
(2441)				(2441)	1891963	17
256096		6569		249527	1358129	18
24487		2805	224426	(202744)	862352	19
36410	7817	108933	2606185	(2670891)	512693	20
					540641	21
1169			150600	(149431)	440769	22
(5)			35412	(35412)	1010263	23
5680		78990		(73310)	49783	24
516	(68)	226		222	764614	25
(5800)	608	9734	377010	(391936)	51843	26
		2	17376	(17378)	2313794	27
5680		6335		(655)	15385	28
1307			3827	(2520)	1595251	29
(59656)	(11007)		801454	(872117)	1006422	30
549512	(6461)	982445	9931049	(10370443)	564529	31
(15)		2397830		(2397845)	72285123	32
88000		2236144		(2148144)	13668187	33
		1886557		(1886557)	10049060	34
					1200254	35
		2013284		(2013284)	738960	36
26865		25185		1680	795889	37
3938				3938	23168	38
118788		8559000		(8440212)	26475518	39
					54086	40
		15914	87076	(102990)	4284698	41
		2414	85	(2499)	601710	42
		18328	87161	(105489)	4940494	43
668300	(6461)	9559773	10018210	(18912144)	103701135	44
6506				6506		45
674806	(6461)	9559773	10018210	(18909638)	103701135	46

* Completion Reports not maintained currently. This amount represents Owned Road - R&E 90 Construction Work in Progress.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
	TOTALS.....	XXX						
	NET CHANGES..	XXX						

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent)		DEPRECIATION BASE		Annual composite rate (percent)	
		At beginning of year (b)	At close of year (c)	(d)	%	At beginning of year (e)	At close of year (f)	(g)	%
1	ROAD								
2	(1) Engineering	2 432 382	2 326 212	1 20		875 008	6 403	37	
3	(2 1/2) Other right-of-way expenditures								
4	(3) Grading	9 494 523	9 312 728	30		6 907 354	46 986	05	
5	(5) Tunnels and subways					133 307			
6	(6) Bridges, trestles, and culverts	14 552 830	10 779 405	1 75		2 936 729	15 771	1 60	
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	72 813	72 358	3 30		30 746			
9	(16) Station and office buildings	5 065 411	4 637 376	2 03		724 889			
10	(17) Roadway buildings	103 210	90 009	1 87		6 620			
11	(18) Water stations	144 479	144 479	2 55		6 720			
12	(19) Fuel stations	219 902	221 105	2 05		51 992			
13	(20) Shops and enginehouses	2 665 957	2 614 391	1 89		899 086			
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks	2 091 890	1 968 709	1 80					
17	(24) Coal and ore wharves	1 320 628	1 358 130	2 15					
18	(25) TOFC/COFC terminals		612 825	3 83					
19	(26) Communication systems	453 533	464 375	2 62		241 133			
20	(27) Signals and interlockers	5 216 735	5 159 999	2 86		2 958 490	1 797	4 01	
21	(29) Power plants	574 367	574 057	1 30		13 900			
22	(31) Power transmission systems	989 478	973 999	3 61		173 173			
23	(35) Miscellaneous structures	38 078	41 840	2 75		47 004			
24	(37) Roadway machines	914 593	845 030	7 91					
25	(39) Public improvements—Construction	2 420 516	2 414 631	90		594 901	10 237	1 41	
26	(44) Shop machinery	1 659 047	1 587 168	2 00					
27	(45) Power-plant machinery	1 066 626	1 090 274	2 63					
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	57 497 018	47 289 100	1 78		16 600 652	81 194	64	
31	EQUIPMENT								
32	(52) Locomotives	15 279 282	13 004 837	4 32					
33	(53) Freight-train cars	11 988 585	9 874 624	2 67					
34	(54) Passenger-train cars	3 086 811	1 200 254	2 32					
35	(55) Highway revenue equipment								
36	(56) Floating equipment	2 752 244	738 960	3 00					
37	(57) Work equipment	701 509	726 883	4 00					
38	(58) Miscellaneous equipment	2 920	6 858	12 64					
39	Total equipment	33 811 851	25 552 416	3 54					
40	GRAND TOTAL	85 308 869	72 841 516	xx	xx	16 600 652	81 194	xx	xx

See note on page 40

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual composite rate (percent) (d)	%
		Beginning of year (b)			Close of year (c)				
1	ROAD								
2	(1) Engineering.....								
3	(2½) Other right-of-way expenditures.....								
4	(3) Grading.....								
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....								
7	(7) Elevated structures.....								
8	(13) Fences, snowsheds, and signs.....								
9	(16) Station and office buildings.....								
10	(17) Roadway buildings.....								
11	(18) Water stations.....								
12	(19) Fuel stations.....								
13	(20) Shops and enginehouses.....								
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(25) TOFC/COFC terminals.....								
19	(26) Communication systems.....								
20	(27) Signals and interlockers.....								
21	(29) Power plants.....								
22	(31) Power transmission systems.....								
23	(35) Miscellaneous structures.....								
24	(37) Roadway machines.....								
25	(39) Public improvements—Construction.....								
26	(44) Shop machinery.....								
27	(45) Power-plant machinery.....								
28	All other road accounts.....								
29	Total road.....								
30	EQUIPMENT								
31	(52) Locomotives.....								
32	(53) Freight-train cars.....								
33	(54) Passenger-train cars.....								
34	(55) Highway revenue equipment.....								
35	(56) Floating equipment.....								
36	(57) Work equipment.....								
37	(58) Miscellaneous equipment.....								
38	Total equipment.....								
39	GRAND TOTAL.....								

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
1	ROAD								
2	(1) Engineering.....	300,435		28,488		7,377		321,546	
3	(2) Other right-of-way expenditures.....								
4	(3) Grading.....	736,235		27,972		22,459		741,748	
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....	2,959,554		221,292		101,582		3,079,264	
7	(7) Elevated structures.....								
8	(13) Fences, snow sheds, and signs.....	64,353		2,403		712		66,044	
9	(16) Station and office buildings.....	(254,308)		98,514		87,537	52,923	(296,254)	
10	(17) Roadway buildings.....	331		1,863				2,194	
11	(18) Water stations.....	(175,163)		3,684		(3,427)		(168,052)	
12	(19) Fuel stations.....	43,214		4,518		(10,968)		58,700	
13	(20) Shops and enginehouses.....	634,039		50,037		14,587		669,489	
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....	(422,769)		36,516				(386,223)	
17	(24) Coal and ore wharves.....	738,493		28,794				767,277	
18	(25) TOFC/COFC terminals.....			11,736	65,013	3,249		73,500	
19	(26) Communication systems.....	215,482		12,072		2,809	1,750	222,985	
20	(27) Signals and interlockers.....	231,720		148,929		92,451		237,344	
21	(29) Power plants.....	13,864		7,476				21,340	
22	(31) Power-transmission systems.....	704,091		35,574		751	9,627	729,287	
23	(35) Miscellaneous structures.....	14,936		1,098			713	15,321	
24	(37) Roadway machines.....	724,530		69,423		78,390		715,563	
25	(39) Public improvements—Construction.....	469,891		21,747		5,332		486,306	
26	(44) Shop Machinery *.....	273,017		33,712		5,589		301,342	
27	(45) Power-plant machinery *.....	491,653		28,767				520,420	
28	All other road accounts.....	46,970						46,970	
29	Amortization (other than defense projects).....								
30	Total road.....	9,896,044		874,845	65,013	408,428	65,013	10,362,461	
31	EQUIPMENT								
32	(52) Locomotives.....	7,403,553		606,072		2,168,767		5,840,858	
33	(53) Freight-train cars.....	5,143,573		303,715		2,017,014		3,430,274	
34	(54) Passenger-train cars.....	2,325,960		55,912		1,113,171		1,168,701	
35	(55) Highway revenue equipment.....								
36	(56) Floating equipment.....	2,207,021		43,727		1,604,672		646,076	
37	(57) Work equipment.....	333,600		28,848		18,865		343,583	
38	(58) Miscellaneous equipment.....	89,783		372				90,155	
39	Total equipment.....	17,403,490		1,038,646		6,922,489		11,519,647	
40	GRAND TOTAL.....	27,299,534		1,913,491	65,013	7,330,917	65,013	21,882,108	

* Chargeable to account 305.

Note: Other Credits & Debits represents Depreciation transferred from other R&E Accounts to R&E 25

See other notes on page 40

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
		(a)	(b)	(c)	(d)	(e)	(f)	(g)											
1	ROAD																		
2	(1) Engineering		58	695		1	356					59	369				682		
3	(24) Other right-of-way expenditures																		
4	(3) Grading		256	027		2	730					258	800			(	43		
5	(5) Tunnels and subways		17	288			33					17	321						
6	(6) Bridges, trestles, and culverts		1079	652		9	870					1082	126			7	396		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs		7	682			111					7	717				76		
9	(16) Station and office buildings		22	472		3	666					22	826			4	312		
10	(17) Roadway buildings		(	13	299)		30					(	13	269)					
11	(18) Water stations		(	106	203)		45					(	106	158)					
12	(19) Fuel stations		(	30	374)		285					(	30	089)					
13	(20) Shops and enginehouses		156	768		4	497					161	265						
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems		66	816		1	545					68	361						
20	(27) Signals and interlockers		1	280	383		21	621				1	304	299		(	2295		
21	(29) Power plants		(	110	503)		51					(	110	452)					
22	(31) Power-transmission systems		112	132		1	557					113	689						
23	(35) Miscellaneous structures		22	592			354					22	946						
24	(37) Roadway machines																		
25	(39) Public improvements—Construction		18	173			792					15	019			3	946		
26	(44) Shop machinery*																		
27	(45) Power-plant machinery*		(	1	448)							(	1	448)					
28	All other road accounts																		
29	Total road		3	035	853		48	543				3	070	322			14	074	
30	EQUIPMENT																		
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment																		
39	GRAND TOTAL		3	035	853		48	543				3	070	322			14	074	

*Chargeable to account 305.

See note on page 40

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year	
				Charges to others		Other credits		Retirements		Other debits			
(a)	(b)	(c)	(d)	(e)	(f)	(g)							
		\$		\$		\$		\$		\$		\$	
1	ROAD												
2	(1) Engineering.....			"None"									
3	(2) Other right-of-way expenditures.....												
4	(3) Grading.....												
5	(5) Tunnels and subways.....												
6	(6) Bridges, trestles, and culverts.....												
7	(7) Elevated structures.....												
8	(13) Fences, snow sheds, and signs.....												
9	(16) Station and office buildings.....												
10	(17) Roadway buildings.....												
11	(18) Water stations.....												
12	(19) Fuel stations.....												
13	(20) Shops and enginehouses.....												
14	(21) Grain elevators.....												
15	(22) Storage warehouses.....												
16	(23) Wharves and docks.....												
17	(24) Coal and ore wharves.....												
18	(25) TOFC/COFC terminals.....												
19	(26) Communication systems.....												
20	(27) Signals and interlockers.....												
21	(29) Power plants.....												
22	(31) Power-transmission systems.....												
23	(35) Miscellaneous structures.....												
24	(37) Roadway machines.....												
25	(39) Public improvements—Construction.....												
26	(44) Shop machinery.....												
27	(45) Power-plant machinery.....												
28	All other road accounts.....												
29	Total road.....												
30	EQUIPMENT												
31	(52) Locomotives.....			"None"									
32	(53) Freight-train cars.....												
33	(54) Passenger-train cars.....												
34	(55) Highway revenue equipment.....												
35	(56) Floating equipment.....												
36	(57) Work equipment.....												
37	(58) Miscellaneous equipment.....												
38	Total equipment.....												
39	GRAND TOTAL.....												

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE										RESERVE									
		Debits during year (b)			Credits during year (c)			Adjustments (d)				Credits during year (f)			Debits during year (g)			Adjustments (h)			
		\$	XX	XX	\$	XX	XX	\$	XX	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	XX
1	ROAD:																				
2	Bridge 3137 Bound Brook, N.J.																				
3	WD-N 9602 July 21, 1942										*										
4	Oil Siding - Trembley, N.J.																				
5	WD-N 21075 July 12, 1943																				
6	Siding - Lincolnton, N.J. and																				
7	Carteret, N.J. - WD-N 21078										*										
8	June 28, 1943																				
9	Minor items - 2 in number																				
10	each less than \$50,000.										*										
11	WD-N 21078 June 28, 1943																				
12	Minor items - 2 in number																				
13	each less than \$50,000.										*										
14	WD-N 21075 July 2, 1943																				
15	Minor items - 2 in number																				
16	each less than \$50,000.										*										
17	WD-N 21075 July 2, 1943																				
18																					
19																					
20																					
21																					
22																					
23	* Fully Amortized																				
24																					
25																					
26																					
27																					
28	TOTAL ROAD																				
29	EQUIPMENT:																				
30	(52) Locomotives																				
31	(53) Freight-train cars																				
32	(54) Passenger-train cars																				
33	(55) Highway revenue equipment																				
34	(56) Floating equipment																				
35	(57) Work equipment																				
36	(58) Miscellaneous equipment																				
37	TOTAL EQUIPMENT																				
38	GRAND TOTAL																				

NOTES AND REMARKS

Regarding returns to Schedule 211B, Page 34:

Reconciliation of line 25, Schedule 200A and
Column (C) of Schedule 211B and 211G:

Schedule 200A, line 25 - Inv. in Equip. \$ 26,475,519.

Schedule 211B, Column (C) & (5) line 39
Depr. Base close of year \$ 25,552,416.

Schedule 211G, Column (C) line 37 Amortize 425,993.

Fully depr. units dropped from depr. base 497,110.
\$ 26,475,519.

Regarding returns to Schedule 211D, Page 36:

Reconciliation of line 30, Schedule 211D
Column (C) and Accounts 266 and 305:

Schedule 320, Page 70, Account 266 \$ 860,737.

Schedule 320, Page 72, Account 305 62,679.

\$ 923,416

Schedule 211D, Page 36 Column (C) line 30 874,845.

Schedule 211E, Page 37 Column (C) line 29 48,543.

Depreciation accrued - Bay Shore Conn. R.R. 28.

\$ 923,416

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP.

Aluminum covered hopper cars, L.O. Steel boxcars—special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (f), and (g) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	"None"			\$	
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL		XX XX		XXXXX

REBUILT UNITS

41	"None"				
42	"None"				
43	Colliery - New Trailer Body on Secondhand				
44	Undercarriage	1	17	5788	S
45					
46					
47					
48					
49					
50					
51					
52					
53					
54	TOTAL	1	XX XX	5788	XXXXX
55	GRAND TOTAL	1	XX XX	5788	XXXXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 6) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	The Central Railroad Company of New Jersey	322 27	\$ 103 701 135	\$ 22 523 984
2	RX	Bay Shore Connecting Railroad Co.		41 195	892
3	L	Dover & Rockaway Railroad Co.	4 54	156 723	14 074
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16		RX - Owned 50-50 with Lehigh Valley RR Co.			
17					
18					
19					
20		Line 2 - Bay Shore Connecting R. R. Co.		50%	CM only
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50		TOTAL	322 27	103 899 053	22 538 950

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	RX Other leased properties (e) Bay Shore
1	(1) Engineering.....	2,322,005	6,379		1,410
2	(2) Land for transportation purposes.....	8,401,198	25,014		5,793
3	(24) Other right-of-way expenditures.....				
4	(3) Grading.....	9,340,595	45,757		13,890
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	11,077,977	12,802		1,061
7	(7) Elevated structures.....				
8	(8) Piers.....	2,948,624	14,664		5,182
9	(9) Rails.....	4,216,021	24,098		4,971
10	(10) Other track material.....	2,892,389	11,824		6,087
11	(11) Ballast.....	2,186,212	8,060		1,908
12	(12) Track laying and surfacing.....	3,255,220	13,727		7,037
13	(13) Fences, snowsheds, and signs.....	70,611	411		97
14	(16) Station and office buildings.....	4,547,102	3,086		
15	(17) Roadway buildings.....	77,079			
16	(18) Water stations.....	42,865			
17	(19) Fuel stations.....	225,388			
18	(20) Shops and enginehouses.....	2,704,006	11,843		
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....	1,891,363			
22	(24) Coal and ore wharves.....	1,358,129			
23	(25) TOFC/COFC terminals.....	862,352			
24	(26) Communication systems.....	512,683	71		
25	(27) Signals and interlockers.....	5,540,641	5,067		
26	(29) Power plants.....	440,769			
27	(31) Power-transmission systems.....	1,010,263			
28	(35) Miscellaneous structures.....	49,783			
29	(37) Roadway machines.....	764,614			
30	(38) Roadway small tools.....	51,843			
31	(39) Public improvements—Construction.....	2,313,794	4,452		265
32	(43) Other expenditures—Road.....	15,385			
33	(44) Shop machinery.....	1,595,251			
34	(45) Power-plant machinery.....	1,006,422			
35	Leased property capitalized rentals (explain).....				
36	Other (specify & explain)..... *	564,529			
37	Total expenditures for road.....	72,285,123	187,255		47,701
38	(52) Locomotives.....	13,668,187			
39	(53) Freight-train cars.....	10,049,060			
40	(54) Passenger-train cars.....	1,200,254			
41	(55) Highway revenue equipment.....				
42	(56) Floating equipment.....	738,960			
43	(57) Work equipment.....	795,889			
44	(58) Miscellaneous equipment.....	23,168			
45	Total expenditures for equipment.....	26,475,518			
46	(71) Organization expenses.....	54,086			
47	(76) Interest during construction.....	4,284,698	4,356		
48	(77) Other expenditures—General.....	601,710	2,886		
49	Total general expenditures.....	4,940,494	7,242		
50	TOTAL.....	103,701,135	194,497		47,701
51	(80) Other elements of investment.....		(37,774)		(6,506)
52	(90) Construction work in progress.....				
53	GRAND TOTAL.....	103,701,135	156,723		41,195

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See Ins. 3) (e)
1	All other items	Various	276,204	304	2,082,359
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL			

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEDUCTIBLE TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (i) (L loss)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
708,456.	11,005.	13,566.	560,885.	66,207.	—	311,815.	492,199.	2 %	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
									22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
	741	Other Assets		
1		Receivables under special collection effort	128	074
2		Receivables referred to Law Department for collection	488	563
3		Receivables related to service prior to March 22, 1967		
4		Interline freight balances	1	800 000
5		Loss and damage claims	180	352
6		Car Repairs	125	411
7		Claims against bankrupt railroads:		
8		Lehigh Valley Railroad Company	356	042
9		Penn-Central Transportation Company	356	159
10		Boston & Maine Railroad Company	8	747
11		Reading Company	563	766
12		Overcharge Claims and coal bills of doubtful value	228	509
13		Other items each less than \$100,000	59	287
14		Reserve against bad debts	(2	230 708)
15			2	064 202
16				
17				
18	743	Other Deferred Charges		
19		Per Diem in dispute	157	450
20		Casualty Cases	72	318
21		Other items, each less than \$100,000	719	448
22			949	216
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	(1) Mtge. Bonds (Acct. 768)											
2	(2) General Mtge. Bonds	7/1/1949	7/1/1987	3 1/4%	JAN. 1 & July 1	No	Yes	Yes	Yes	Yes	335	
3												
4	(b) None											
5	Total Mtge. Bonds											
6												
7	(4) Equipment Obligations (Accts. 764-766)											
8	(c) Cond'l. Sale Agreements											
9												
10												
11	Genl. Motors Corp.											
12	Electro Motive Div.	5/5/63	7/1/77	4-3/4%	1/1 & 7/1		Yes		No	No		
13	Baltimore & Ohio R.R.	12/15/67	12/15/82	5-3/4%	6/15 & 12/15		No		No	No		
14	United States of Amer.	10/1/67	10/1/76	5	Oct. 1							
15	Total Eq. Obligations (764)											
16	Total Eq. Obligations (766)											
17	(5) MISC. Obligations (Acct. 768)											
18	Trust Notes 1964-1976	10/31/61	7/1/76	5	1/1 & 7/1	No	No		No	Yes	335	
19	Trust Notes 1966-1978	12/1/63	12/1/78	5	6/1 & 12/1	No	No		No	Yes	335	
20	Trust Notes 1966-1978	12/1/64	12/1/78	5	6/1 & 12/1	No	No		No	Yes	335	
21	Promissory Note	4/8/65	1/1/74	4	Apr. 8							
22	"	6/21/65	1/1/74	4	June 21							
23	"	10/1/65	1/1/74	4	Oct. 1							
24	Promissory Note	8/15/66	1/1/74	4	Aug. 15							
25	Notes			6	Dec. 31							
26	Construction Agreement			5	Monthly							
27	"	9/1/67	9/1/75		Sept. 1							
28	Total Misc. Obligations (Acct. 768)											
29	(6) Rec. & Trustees											
30	Securities (Acct. 767)	9/28/67	8/7/72	4	B	Yes		Yes	No			
31	State of New Jersey (Acct. 764)											
32	Marine Midland Bank	4/20/71	4/20/76	Prime Rate	4/20 & 10/20	No	No	No			335	
33	Total Acct. 767											
34												
35	A - To Dec. 31, 1972 \$8,707,000 General Mtge. Bonds were delivered in exchange											
36	under plan of Modification											
37	B - Quarterly, commencing with Jan. 1, 1968											
38	C - Pledged under Trust Agreement											
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												
55												
56												
GRAND TOTAL..												

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled			Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)		(p)	(q)	(r)	(s)	(t)	(u)	
(A)				(A)	(S)	(C)				
48 731 000				48 731 000	4 206 000	1 635 000			42 890 000	1
										2
										3
										4
48 731 000				48 731 000	4 206 000	1 635 000			42 890 000	5
										6
										7
										8
										9
										10
2 624 056				2 624 056	1 530 700		874 685	218 671		11
2 218 782				2 218 782	542 427		1 548 170	128 185		12
1 405 772				1 405 772	281 228				1 124 544	13
								346 856		14
6 248 610				6 248 610	2 354 355		2 422 855		1 124 544	15
										16
15 000 000				15 000 000	5 912 264				9 087 736	17
2 000 000				2 000 000						18
3 000 000				3 000 000	898 939				4 101 061	19
100 000				100 000						20
200 000				200 000						21
100 000				100 000						22
100 000				100 000						23
370 241				370 241	26 111				344 130	24
77 309				77 309	25 665				51 644	25
21 705				21 705	7 235				14 470	26
20 969 255				20 969 255	6 870 214				13 579 041	27
										28
										29
2 000 000				2 000 000				2 000 000		30
2 400 000*				2 400 000			2 400 000			31
2 400 000				2 400 000			2 400 000			32
										33
										34
										35
* I.C.C. Finance Docket No. 24535 (Sub No. 3) authorized the issuance of a total of 6,000,000.										36
										37
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										46
										47
										48
										49
										50
										51
										52
										53
										54
80 348 865				80 348 865	13 430 569	1 635 000	4 822 855	2 346 856	57 613 585	55
										56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR								Total amount of interest in default
		Charged to income			Charged to investment accounts			Amount of interest paid during year		
		(v)	(w)	(x)	(y)					
	(a)	\$		\$		\$		\$		
1	(1) Mortgage Bonds (Acct. 768)									
2	(2) General Mortgage Bonds		1 393 925						8 458 716	
3										
4	(b) None									
5	Total Mortgage Bonds		1 393 925						8 458 716	
6										
7	(4) Equipment Obligations (Accts. 764-766)									
8	(c) Conditional Sale Agreements									
9										
10	General Motors Corporation									
11	Electro Motive Division		54 531			59 725				
12	Baltimore & Ohio R.R.		101 348			97 332				
13	United States of America		67 473						148 003	
14	Total Equipment Obligations (Acct. 764)									
15	Total Equipment Obligations (Acct. 766)		223 352			157 057			148 003	
16	(5) Miscellaneous Obligations (Acct. 768)									
17	Trust Notes 1964-1976		547 893						3 598 661	
18										
19	Trust Notes 1966-1978		247 859						1 478 342	
20	Promissory Note		4 015						26 934	
21	"		8 002						52 251	
22	"		4 000						25 000	
23	"		4 003						25 518	
24	Notes								37 836	
25	Construction Agreement		7 993						16 404	
26	"									
27	Total Miscellaneous Obligations (Acct. 768)		817 865						5 260 946	
28	(6) Receivers & Trustees Securities									
29	Account 767									
30	State of New Jersey (Account 764)		80 000			80 000				
31	Maryland Midland Bank		82 991			79 271				
32										
33										
34										
35	A-Interest on State & Local Taxes in default in amount								2 673 266	
36	2,673,266. Not included in this Schedule.									
37										
38	B-Interest on Southern Freight Award in default in amount								10 240	
39	10,240. Not included in this Schedule.									
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55										
56	GRAND TOTAL		2 597 933			316 328			16 551 171	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority (a)	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED						
										Par value			Purchase price			
	(aa)			(bb)			(cc)			(dd)			(ee)			
	\$			\$			\$			\$			\$			
																1
																2
																3
																4
																5
																6
																7
																8
																9
																10
																11
													218 671	218 671		12
													121 120	121 120		13
																14
																15
												(4c)	339 791	339 791		16
																17
																18
																19
																20
																21
																22
																23
																24
																25
																26
																27
																28
																29
																30
																31
				900 000		900 000										32
																33
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																40
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																51
																52
																53
																54
																55
																56
GRAND TOTAL				900 000		900 000							339 791	339 791		57

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
1	<i>Conditional Sales</i>			
2	<i>Agreements:</i>			
3				
4	1965	12 Diesel Units	2863056	* 239 000
5				
6	1967	9 Diesel Locomotives	2218782	
7				
8	1967	217 Covered Hoppers 57 Gondolas	1405772	
9				
10				
11			6,248,612	229 000
12				
13				
14				
15				
16				
17				
18				
19				
20		* Trade in allowance - 15 obsolete units plus 15,000 in cash.		
21				
22				
23				
24				
25				
26				
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32				
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57				

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
1	None	\$		\$		\$	
2							
3							
4							
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR										Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)	
	Current year (f)			All years to date (g)			On account of current year (h)			On account of prior years (i)			Total (j)						
	\$			\$			\$			\$			\$			\$			
1																			
2																			
3																			
4																			
5																			
6																			
7																			
8																			
9																			
10																			

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1	Dover and Rockaway Railroad	NONE	2 258	3 198	NONE	NONE
2						
3						
4						
5						
6						
7						
8						
9						
10	TOTAL					

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$	N	o n e
1	751	<u>Loans and Notes Payable</u>			
2					
3					
4					
5	759	<u>Accrued Accounts Payable</u>			
6		Accruals pending receipt of bills		262	919
7		Car Repairs		270	421
8		Joint facility bills		288	967
9		Loss and damage claims		564	480
10		Vacations payable in 1973	2	435	329
11		Legal Fees		145	006
12		Personal Injury Claims		500	000
13		Car Hire		639	613
14		Accrued payroll		587	293
15		Accrued Interline Freight Balances	1	977	144
16		1972 Settlement for rental of leased lines		500	000
17		Other items, each less than \$100,000		130	113
18			8	301	285
19					
20					
21	763	<u>Other Current Liabilities</u>			
22		Prepaid freight charges		1	962 808
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
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43					
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45					

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes TOTAL (account 760)						750			750
2	Railway property State and local taxes (532)					6	000		6	000
3	Old-age retirement (532)					214	792		214	792
4	Unemployment insurance (532)					114	553		114	553
5	Miscellaneous operating property (535)									
6	Miscellaneous tax accruals (544)									
7	All other taxes									
8	TOTAL (account 761)					335	245		335	245

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
	774	<u>Casualty and Other Reserves</u>	\$		
1		Personal Injury Claims	1	945	709
2					
3					
4					
5					
6					
7					
8	782	<u>Other Liabilities</u>			
9		Construction advances from Baltimore and Ohio Railroad		149	807
10		Unpaid State and Local Taxes	9	355	953
11		Claim for car rentals payable to United States Government		700	000
12		Deferred "current" interline freight balances payable	5	851	839
13		Repayment of funds drawn down for damage to Newark Bay Bridge		97	335
14		Deposits covering construction of industrial siding connection		289	451
15		Loss and Damage Claims		267	527
16		Prebankruptcy Payables			
17		Interline Freight Balances		\$ 8,673,707	
18		Vouchers Payable		1,969,699	
19		Per Diem		669,834	
20		Loss and Damage Vouchers		426,268	
21		Car Repairs		13,992	
22		Overcharge Claim Vouchers		219,292	
23		Miscellaneous Bills		884,101	
24		Other Items, each less than \$100,000	12	856	893
25				66	974
26			29	635	779
27	784	<u>Other Deferred Credits</u>			
28		Prepaid Rental Income	1	132	972
29		Prepaid State of New Jersey Passenger Subsidy		463	418
30		Per Diem in Dispute		192	937
31		Payment by Jersey Central Power & Light Co. for future maintenance of wire lines		200	000
32		Payment by N. J. Turnpike Authority for future relocation of facilities		395	910
33		Other Items, each less than \$100,000		462	201
34			2	847	438
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders, if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK														
Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Common (formerly Class A and Class B)	8/30/49	\$ 50	XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
2				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
3				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
4				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred													
6														
7														
8	Debenture													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13														
14	TOTAL		XXXXX	XXXXX				XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK												STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR					
Line No.	Authorized		Authenticated		NOMINALLY ISSUED AND				Actually issued		REACQUIRED AND			Number of shares	Par value of par-value stock	Book value of stock without par value	
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled					Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled				
		(m)	(n)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)
1	\$23	000 000	\$22	895 750				\$22	895 750			\$	993 850		438 038 21	\$	901 900
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	438 038 21	901 900	

Pursuant to Plan of Modification of July 1, 1948 (revised to May 31, 1949) 95 shares Class A will be distributed to holders of General Mortgage Bonds and 241 shares Class B will be exchanged for old common stock. A total of 457,579 shares having a par value of \$22,878,950 has been distributed to December 31, 1972.

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR					
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)			Net proceeds received for issue (cash or its equivalent) (e)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
			TOTAL				

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (i)	Par value (For nonpar stock show the number of shares) (l)	Purchase price (j)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)		796. Other Capital Surplus (e)
1	Balance at beginning of year.....	x x x	\$			\$	4768 535	\$ 3833
2	Additions during the year (describe):							
3								
4								
5								
6								
7	Total additions during the year...	x x x						
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions...	x x x						
13	Balance at close of year.....	x x x				4,768.535		3,833

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
31	Additions to property through retained income	\$			\$			\$		
32	Funded debt retired through retained income									
33	Sinking fund reserves.....									
34	Incentive per diem funds.....									
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested.....									
37	Other appropriations (specify):									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....			NONE			NONE			NONE

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report; the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX
	ORDINARY ITEMS									
1	OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
2	RAILWAY OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
3	(501) Railway operating revenues (p. 69) -----	41	504	088	51	526	253			
4	(531) Railway operating expenses (p. 76) -----	39	015	446	42	904	024			
5	Net revenue from railway operations -----	2	488	642	8	622	229			
6	(532) Railway tax accruals (p. 82) -----	3	986	721	4	517	988			
7	Railway operating income -----	1	498	079	4	104	241			
8	RENT INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
9	(503) Hire of freight cars and highway revenue equipment— Credit balance (p. 88) -----		196	186		111	160			
10	(504) Rent from locomotives (p. 89) -----									
11	(505) Rent from passenger-train cars (p. 89) -----		27	657		62	414			
12	(506) Rent from floating equipment -----		23	996		20	808			
13	(507) Rent from work equipment -----		253	872		519	180			
14	(508) Joint facility rent income -----		501	711		713	562			
15	Total rent income -----									
16	RENTS PAYABLE	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
17	(536) Hire of freight cars and highway revenue equipment— Debit balance (p. 88) -----	4	316	974	4	893	263			
18	(537) Rent for locomotives (p. 89) -----		80	130		152	156			
19	(538) Rent for passenger-train cars (p. 89) -----		19	320		19	521			
20	(539) Rent for floating equipment -----		2	814						
21	(540) Rent for work equipment -----			811		26	146			
22	(541) Joint facility rents -----		911	373		948	203			
23	Total rents payable -----	5	332	422	6	039	289			
24	Net rents (lines 15, 23) -----	1	4	830	1	325	727			
25	Net railway operating income (lines 7, 24) -----	1	6	328	1	221	486			
26	OTHER INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
27	(502) Revenues from miscellaneous operations (p. 45) -----									
28	(509) Income from lease of road and equipment (p. 86) -----		585	100		536	559			
29	(510) Miscellaneous rent income (p. 86) -----		697	451		86	451			
30	(511) Income from nonoperating property (p. 45) -----									
31	(512) Separately operated properties—Profit (p. 87) -----									
32	(513) Dividend income -----									
33	(514) Interest income -----		223	791		244	706			
34	(516) Income from sinking and other reserve funds -----		173	901		182	833			
35	(517) Release of premiums on funded debt -----									
36	(518) Contributions from other companies -----		153	047		414	928			
37	(519) Miscellaneous income (p. 92) -----		1833	290	1	465	477			
38	Total other income -----	1	4	495	1	243	991			
39	Total income (lines 25, 38) -----	1	4	495	1	243	991			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
41	(534) Expenses of miscellaneous operations (p. 45) -----									
42	(535) Taxes on miscellaneous operating property (p. 45) -----									
43	(543) Miscellaneous rents (p. 91) -----		8	087		12	411			
44	(544) Miscellaneous tax accruals (p. 45) -----		136	566		208	466			
45	(545) Separately operated properties—Loss (p. 87) -----									
46	(549) Maintenance of investment organization -----									
47	(550) Income transferred to other companies -----		2	722		818	313			
48	(551) Miscellaneous income charges (p. 92) -----		2	866		1	039			
49	Total miscellaneous deductions -----	1	7	362	1	795	199			
50	Income available for fixed charges (lines 39, 49) -----	1	7	362	1	795	199			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 23, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parentheses.

RAIL LINE, INCLUDING WATER TRANSFERS																					
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			Line No.
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
31	455	669	xx	xx	xx	31	455	669	10	048	419	xx	xx	xx	10	048	419	xx	xx	xx	2
22	338	052	6	745	791	29	083	843	7	810	855	2	120	748	9	931	603	xx	xx	xx	3
xx	xx	xx	xx	xx	xx	2	371	826	xx	xx	xx	xx	xx	xx	116	816		xx	xx	xx	4
1	482	412	1	565	567	3	047	979		447	059		491	683	938	742		xx	xx	xx	5
xx	xx	xx	xx	xx	xx	676	153		xx	xx	xx	xx	xx	xx	621	916		xx	xx	xx	6
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	7
196	076					196	076			110					110			xx	xx	xx	8
27	657					27	657											xx	xx	xx	9
4	901		17	502		22	403		356			1	237		1	593		xx	xx	xx	10
253	327		465			253	842						30			30		xx	xx	xx	11
xx	xx	xx	xx	xx	xx	409	978		xx	xx	xx	xx	xx	xx		723		xx	xx	xx	12
4	316	974	xx	xx	xx	4	316	974	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	13
70	746					70	746			9384					9384			xx	xx	xx	14
2814						2814				19320					19320			xx	xx	xx	15
248	747		1692			1692						119			119			xx	xx	xx	16
xx	xx	xx	xx	xx	xx	296	369		472	972		142	532		615	004		xx	xx	xx	17
xx	xx	xx	xx	xx	xx	4	688	595	xx	xx	xx	xx	xx	xx	643	827		xx	xx	xx	18
xx	xx	xx	xx	xx	xx	4	188	617	xx	xx	xx	xx	xx	xx	642	094		xx	xx	xx	19
xx	xx	xx	xx	xx	xx	4	864	770	xx	xx	xx	xx	xx	xx	464	020		xx	xx	xx	20

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR--Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
51	FIXED CHARGES		xx	xx		xx	xx		xx	xx
52	(542) Rent for leased roads and equipment (p. 90).....		578	795		7	306		662	
53	(543) Interest on funded debt:		xx	xx		xx	xx		xx	xx
54	(a) Fixed interest not in default.....		318	871		172	952			
55	(b) Interest in default.....		2	279		2	422		228	
56	(547) Interest on unfunded debt.....									
57	(548) Amortization of discount on funded debt.....									
58	Total fixed charges.....		3	176		4	849		852	
59	Income after fixed charges (lines 50, 58).....		(10)	539		(5)	195		258	
60	OTHER DEDUCTIONS		xx	xx		xx	xx		xx	xx
61	(546) Interest on funded debt:		xx	xx		xx	xx		xx	xx
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....									
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS		xx	xx		xx	xx		xx	xx
65	(576) Extraordinary items - Net Credit (Debit)(p. 92).....		5	037			804		286	
66	(580) Prior period items - Net Credit (Debit)(p. 92).....					(	528		623	
67	(590) Federal income taxes on extraordinary and prior period items-- Debit (Credit)(p. 92)									
68	Total extraordinary and prior period items - Credit (Debit).....		5	037			275		663	
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....		(5	501		(	549		395	

NOTE.--See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

300. INCOME ACCOUNT FOR THE YEAR—Continued

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CORRECTED PAGE

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS

Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			Line No.
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	2
31	455	669	xx	xx	xx	31	455	669	10	048	419	xx	xx	xx	10	048	419	xx	xx	xx	3
22	328	362	6	752	709	29	081	071	7	813	627	2	120	748	9	934	575				4
xx	xx	xx	xx	xx	xx	2	374	598	xx	xx	xx	xx	xx	xx	11	4	044				5
1	482	412	1	565	567	3	047	979		447	059		491	683		938	742				6
xx	xx	xx	xx	xx	xx	(	673	381)	xx	xx	xx	xx	xx	xx	(	824	698)				7
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	8
196	076					196	076		110						110						9
27	657					27	657														10
4	901		17	502		22	403		356			1	237		1	593					11
253	377		465			253	842					30			30						12
xx	xx	xx	xx	xx	xx	499	978	xx	xx	xx	xx	xx	xx	xx		733					13
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	14
4	316	974				4	316	974	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	15
70	746					70	746		9384						9384						16
									19320						19320						17
2814						2814															18
			1692			1692						119			119						19
248	747		47622			296	369		472	972		142	032		615	004					20
xx	xx	xx	xx	xx	xx	4	688	595	xx	xx	xx	xx	xx	xx	643	827					21
xx	xx	xx	xx	xx	xx	(	4	188	617)	xx	xx	xx	xx	xx	(	643	094)				22
xx	xx	xx	xx	xx	xx	(	4	861	448)	xx	xx	xx	xx	xx	(	4	666	192)			23

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

SUPERSEDED BY
CORRECTED PAGE

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
51	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
52	(542) Rent for leased roads and equipment (p. 90).....	578	725		2	306	662			
53	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
54	(a) Fixed interest not in default.....	318	371			172	959			
55	(b) Interest in default.....	2,279	262		2	420	238			
56	(547) Interest on unfunded debt.....									
57	(548) Amortization of discount on funded debt.....									
58	Total fixed charges.....	3	176	728	4	899	859			
59	Income after fixed charges (lines 50, 58).....	(10	539	100)	(	5	695	058)		
60	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
61	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....	(10	539	100)						
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
65	(570) Extraordinary items - Net Credit (Debit)(p. 92) -	5	037	809		804	286			
66	(580) Prior period items - Net Credit (Debit)(p. 92) -				(	528	623)			
67	(590) Federal income taxes on extraordinary and prior period items -									
	Debit (Credit)(p. 92)									
68	Total extraordinary and prior period items - Credit (Debit).....	5	037	809		275	663			
69	Net income transferred to Retained Income-Unappropriated									
	(lines 63, 68).....	(5	501	291)	(	5	419	395)		

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$			
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ _____
3	(622) Appropriations released -----				
4	Total -----				
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66) -----	95	501	291	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$ _____
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 68) -----				
10	Total -----	95	501	291	
11	Net increase during year* -----	(5	501	291)	
12	Balance at beginning of year (p. 11)* -----	(39	775	457)	
13	Balance at end of year (carried to p. 11)* -----	(45	276	748)	

* Amount in parentheses indicates debit balance.

Note.—See p. 82, schedule 398, for analysis of Retained Income accounts.

306. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)			DATES	
		Regular (b)	Extra (c)					Declared (f)	Payable (g)
41				\$					
42									
43									
44									
45									
46									
47									
48									
49									
50									
51									
52									
53									
				TOTAL					

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Rail-Line Revenues, Including Water Transfers			Other revenues not assignable to freight or to passenger and allied services (e)			Remarks (f)
	TRANSPORTATION—RAIL LINE										
1	(101) Freight*	29 778 016		29 778 016							
2	(102) Passenger*	50 317 66					50 317 66				
3	(103) Baggage										
4	(104) Sleeping car										
5	(105) Parlor and chair car										
6	(106) Mail	31 454		31 454							
7	(107) Express	4 352		4 352							
8	(108) Other passenger-train†	4 897 995					4 897 995				
9	(109) Milk										
10	(110) Switching*	232 762		232 762							
11	(113) Water transfers										
12	Total rail-line transportation revenue	39 976 345		30 046 584			9 929 761				
	INCIDENTAL										
13	(131) Dining and buffet	41 908					41 908				
14	(132) Hotel and restaurant										
15	(133) Station, train, and boat privileges	57 036					57 036				
16	(135) Storage—Freight	7 144		7 144							
17	(137) Demurrage	1 160 138		1 160 138							
18	(138) Communication										
19	(139) Grain elevator										
20	(141) Power										
21	(142) Rents of buildings and other property	161 263		158 989			2 274				
22	(143) Miscellaneous	85 416		82 669			2 747				
23	Total incidental operating revenue	1 512 905		1 408 940			103 965				
	JOINT FACILITY										
24	(151) Joint facility—Cr	15 117		4 244			14 693				
25	(152) Joint facility—Dr	279		279							
26	Total joint facility operating revenue	14 838		14 523			14 693				
27	Total railway operating revenues	41 504 088		31 465 669			10 048 419				

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 513,949

(a) Of the amount reported for item A. 1, 96% (to nearest whole number) represents payments for collection and delivery of L.C.L. freight either in L.C.L. trailers or otherwise. The percentage reported is (check one):
Actual () Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 40 702

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates)

(a) Payments for transportation of persons

(b) Payments for transportation of freight shipments

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ 4 897,512

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat

2. Charges for service for the protection against cold

\$ 42,648
\$ 4,281

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
	MAINTENANCE OF WAY AND STRUCTURES			
1				
2	(201) Superintendence.....		430	410
3	(202) Roadway maintenance—Yard switching tracks.....		48	80.2
4	Roadway maintenance—Way switching tracks.....			46.2
5	Roadway maintenance—Running tracks.....		105	008
6	(206) Tunnels and subways—Yard switching tracks.....			-
7	Tunnels and subways—Way switching tracks.....			-
8	Tunnels and subways—Running tracks.....			-
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....			-
10	Bridges, trestles, and culverts—Way switching tracks.....			-
11	Bridges, trestles, and culverts—Running tracks.....		104	86.2
12	(210) Elevated structures—Yard switching tracks.....			-
13	Elevated structures—Way switching tracks.....			-
14	Elevated structures—Running tracks.....			-
15	(212) Ties—Yard switching tracks.....		28	82.6
16	Ties—Way switching tracks.....	303,841	8	492
17	Ties—Running tracks.....		246	523
18	(214) Rails—Yard switching tracks.....		9	377
19	Rails—Way switching tracks.....	50,335		660
20	Rails—Running tracks.....		40	298
21	(216) Other track material—Yard switching tracks.....		18	017
22	Other track material—Way switching tracks.....			(173)
23	Other track material—Running tracks.....		53	342
24	(218) Ballast—Yard switching tracks.....		16	906
25	Ballast—Way switching tracks.....			520
26	Ballast—Running tracks.....		11	259
27	(220) Track laying and surfacing—Yard switching tracks.....		309	787
28	Track laying and surfacing—Way switching tracks.....			1,577
29	Track laying and surfacing—Running tracks.....		838	437
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....			824
31	Fences, snowsheds, and signs—Way switching tracks.....			-
32	Fences, snowsheds, and signs—Running tracks.....			577
33	(227) Station and office buildings.....		175	294
34	(229) Roadway buildings.....			1,397
35	(231) Water stations.....			1,338
36	(233) Fuel stations.....			8,279
37	(235) Shops and engine houses.....		129	535
38	(237) Grain elevators.....			-
39	(239) Storage warehouses.....			-
40	(241) Wharves and docks.....		12	007
41	(243) Coal and ore wharves.....			8,792
42	(244) TOFC/COFC terminals.....			9,126
43	(247) Communication systems.....			79,237
44	(249) Signals and interlockers.....			440,607
45	(253) Power plants.....			1,844
46	(257) Power-transmission systems.....			17,632
47	(265) Miscellaneous structures.....			328
48	(266) Road property—Depreciation (p. 78).....		860	737
49	(267) Retirements—Road (p. 78).....			21,696
50	(269) Roadway machines.....			68,716
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		xx	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
64	(270) Dismantling retired road property.....		20	650
65	(271) Small tools and supplies.....		22	029
66	(272) Removing snow, ice, and sand.....		64	351
67	(273) Public improvements—Maintenance.....		48	413
68	(274) Injuries to persons.....		133	024
69	(275) Insurance.....		101	560
70	(276) Stationery and printing.....			250
71	(277) Employees' health and welfare benefits.....		238	523
72	(281) Right-of-way expenses.....			962
73	(282) Other expenses.....		372	138
74	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		140	126
75	(279) Maintaining joint tracks, yards, and other facilities—Cr.....			
76	Total—All road property depreciation (account 266).....		860	737
77	Total—All other maintenance of way and structures accounts.....		4	332 695
78	Total maintenance of way and structures.....		5	193 432
MAINTENANCE OF EQUIPMENT				
79	(301) Superintendence.....		501	587
80	(302) Shop machinery.....		30	614
81	(304) Power-plant machinery.....		25	316
82	(305) Shop and power-plant machinery—Depreciation (p. 80).....		62	679
83	(306) Dismantling retired shop and power-plant machinery.....			
84	(311) Locomotives—Repairs, Diesel locomotives—Yard.....		484	641
85	Locomotives—Repairs, Diesel locomotives—Other.....		1	569 225
86	Locomotives—Repairs, Other than Diesel—Yard.....			
87	Locomotives—Repairs, Other than Diesel—Other.....			
88	(314) Freight-train cars—Repairs*.....		1	792 886
89	(317) Passenger-train cars—Repairs.....		896	280
90	(318) Highway revenue equipment—Repairs.....		63	651
91	(323) Floating equipment—Repairs.....		13	635
92	(326) Work equipment—Repairs.....		25	800
93	(328) Miscellaneous equipment—Re. Ir.....		306	539
94	(329) Dismantling retired equipment.....			210
95	(330) Retirements—Equipment (p. 80).....			3953
96	(331) Equipment—Depreciation (p. 80).....		1	038 646
97	(332) Injuries to persons.....		98	843
98	(333) Insurance.....		171	702
99	(334) Stationery and printing.....			628
100	(335) Employees' health and welfare benefits.....		364	218
101	(339) Other expenses.....			96
102	(336) Joint maintenance of equipment expenses—Dr.....			2 747
103	(337) Joint maintenance of equipment expenses—Cr.....			27 493
104	Total—All equipment depreciation (accounts 305 and 331).....		1	101 325
105	Total—All other maintenance of equipment accounts.....		6	316 746
106	Total maintenance of equipment.....		7	418 071
TRAFFIC				
107	(351) Superintendence.....		505	211
108	(352) Outside agencies.....		158	741
109	(353) Advertising**.....		28	924
110	(354) Traffic associations.....		42	165
111	(355) Fast freight lines.....			
112	(356) Industrial and immigration bureaus.....			
113	(357) Insurance.....			431
114	(358) Stationery and printing.....		50	961
115	(359) Employees' health and welfare benefits.....		25	397
116	(360) Other expenses.....		2	394
117	Total traffic.....		815	224
104	*Includes debit of \$ 656,270 for charges on account of work done by others and includes credits of \$ 213,233 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ None			

320. RAILWAY OPERATING EXPENSES—Continued

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Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, wood, engine, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
23 462	xx	xx	327 687	xx	xx	351 149	xx	xx	16 845	xx	xx	62 416	xx	xx	79 261	xx	xx		xx		1
32 470	xx	xx	19 104	xx	xx	41 574	xx	xx	54	xx	xx	7 174	xx	xx	72 28	xx	xx		xx		2
462	xx	xx		xx	xx	462	xx	xx		xx	xx		xx	xx		xx	xx		xx		3
57 732	xx	xx	32 360	xx	xx	90 082	xx	xx	2 775	xx	xx	12 151	xx	xx	14 926	xx	xx		xx		4
	xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx		5
	xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx		6
	xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx		7
	xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx		8
	xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx		9
56 474	xx	xx	35 101	xx	xx	91 575	xx	xx	106	xx	xx	13 181	xx	xx	13 287	xx	xx		xx		10
	xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx		11
	xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx		12
	xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx		13
20 243	xx	xx	6034	xx	xx	26 327	xx	xx	2 5	xx	xx	22 84	xx	xx	24 99	xx	xx		xx		14
8 492	xx	xx		xx	xx	8 492	xx	xx		xx	xx		xx	xx		xx	xx		xx		15
126 609	xx	xx	101 458	xx	xx	228 067	xx	xx	356	xx	xx	38 120	xx	xx	38 456	xx	xx		xx		16
9919	xx	xx	(394)	xx	xx	9525	xx	xx		xx	xx	(148)	xx	xx	(148)	xx	xx		xx		17
660	xx	xx		xx	xx	660	xx	xx		xx	xx		xx	xx		xx	xx		xx		18
9683	xx	xx	22 240	xx	xx	31 923	xx	xx	23	xx	xx	8 252	xx	xx	8 375	xx	xx		xx		19
17 081	xx	xx	451	xx	xx	17 532	xx	xx	316	xx	xx	169	xx	xx	485	xx	xx		xx		20
(173)	xx	xx		xx	xx	(173)	xx	xx		xx	xx		xx	xx		xx	xx		xx		21
16 958	xx	xx	26 439	xx	xx	43 397	xx	xx	16	xx	xx	99 29	xx	xx	99 45	xx	xx		xx		22
14 192	xx	xx	1 973	xx	xx	16 165	xx	xx		xx	xx	721	xx	xx	741	xx	xx		xx		23
520	xx	xx		xx	xx	520	xx	xx		xx	xx		xx	xx		xx	xx		xx		24
4 713	xx	xx	4 747	xx	xx	9 460	xx	xx	17	xx	xx	17 82	xx	xx	17 99	xx	xx		xx		25
298 818	xx	xx	4 768	xx	xx	303 586	xx	xx	4 410	xx	xx	17 91	xx	xx	6 201	xx	xx		xx		26
1 610	xx	xx		xx	xx	1 610	xx	xx	(33)	xx	xx		xx	xx	(33)	xx	xx		xx		27
462 862	xx	xx	273 849	xx	xx	736 711	xx	xx	(1109)	xx	xx	102 835	xx	xx	101 726	xx	xx		xx		28
693	xx	xx	95	xx	xx	788	xx	xx		xx	xx	36	xx	xx	36	xx	xx		xx		29
	xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx		30
363	xx	xx	156	xx	xx	519	xx	xx		xx	xx	58	xx	xx	58	xx	xx		xx		31
100 320	xx	xx	9 920	xx	xx	110 240	xx	xx	59 202	xx	xx	5 852	xx	xx	65 054	xx	xx		xx		32
163	xx	xx	1 227	xx	xx	1 390	xx	xx		xx	xx	7	xx	xx	7	xx	xx		xx		33
1165	xx	xx	102	xx	xx	1267	xx	xx		xx	xx	71	xx	xx	71	xx	xx		xx		34
4 390	xx	xx	2 388	xx	xx	6 978	xx	xx	(378)	xx	xx	1 679	xx	xx	1 301	xx	xx		xx		35
36 078	xx	xx	35 034	xx	xx	71 112	xx	xx	42 762	xx	xx	15 961	xx	xx	58 723	xx	xx		xx		36
	xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx		37
	xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx		38
	xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx		39
12 007	xx	xx		xx	xx	12 007	xx	xx		xx	xx		xx	xx		xx	xx		xx		40
8 792	xx	xx		xx	xx	8 792	xx	xx		xx	xx		xx	xx		xx	xx		xx		41
9 126	xx	xx		xx	xx	9 126	xx	xx		xx	xx		xx	xx		xx	xx		xx		42
34 465	xx	xx	37 668	xx	xx	72 133	xx	xx	664	xx	xx	6 440	xx	xx	7 104	xx	xx		xx		43
161 168	xx	xx	257 908	xx	xx	419 076	xx	xx	1 221	xx	xx	20 310	xx	xx	21 531	xx	xx		xx		44
1060	xx	xx	781	xx	xx	1 841	xx	xx		xx	xx	3	xx	xx	3	xx	xx		xx		45
12 430	xx	xx	5066	xx	xx	17 496	xx	xx	116	xx	xx	20	xx	xx	136	xx	xx		xx		46
19	xx	xx	255	xx	xx	304	xx	xx	22	xx	xx	2	xx	xx	24	xx	xx		xx		47
217 133	xx	xx	474 035	xx	xx	691 188	xx	xx	71 328	xx	xx	98 221	xx	xx	169 549	xx	xx		xx		48
16 494	xx	xx	5202	xx	xx	31 696	xx	xx		xx	xx		xx	xx		xx	xx		xx		49
7176	xx	xx	60 399	xx	xx	67 575	xx	xx	777	xx	xx	364	xx	xx	1141	xx	xx		xx		50
	xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx		51
	xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx		52
	xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx	xx		xx		53

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20. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
MAINTENANCE OF WAY AND STRUCTURES—Continued		
54	(270) Dismantling retired road property.....	20 650
55	(271) Small tools and supplies.....	22 029
56	(272) Removing snow, ice, and sand.....	64 351
57	(273) Public improvements—Maintenance.....	48 413
58	(274) Injuries to persons.....	133 024
59	(275) Insurance.....	101 560
60	(276) Stationery and printing.....	250
61	(277) Employees' health and welfare benefits.....	238 523
62	(281) Right-of-way expenses.....	962
63	(282) Other expenses.....	572 138
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....	(140 126)
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....	860 737
66	Total—All road property depreciation (account 266).....	4 332 695
67	Total—All other maintenance of way and structures accounts.....	5 193 432
68	Total maintenance of way and structures.....	
MAINTENANCE OF EQUIPMENT		
69	(301) Superintendence.....	501 587
70	(302) Shop machinery.....	30 614
71	(304) Power-plant machinery.....	25 316
72	(305) Shop and power-plant machinery—Depreciation (p. 80).....	62 679
73	(306) Dismantling retired shop and power-plant machinery.....	—
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....	484 641
75	Locomotives—Repairs, Diesel locomotives—Other.....	1 569 225
76	Locomotives—Repairs, Other than Diesel—Yard.....	—
77	Locomotives—Repairs, Other than Diesel—Other.....	—
78	(314) Freight-train cars—Repairs*.....	1 792 886
79	(317) Passenger-train cars—Repairs.....	896 280
80	(318) Highway revenue equipment—Repairs.....	63 651
81	(323) Floating equipment—Repairs.....	13 635
82	(326) Work equipment—Repairs.....	25 800
83	(328) Miscellaneous equipment—Repairs.....	306 534
84	(329) Dismantling retired equipment.....	(210)
85	(330) Retirements—Equipment (p. 80).....	(3953)
86	(331) Equipment—Depreciation (p. 80).....	1 038 646
87	(332) Injuries to persons.....	98 843
88	(333) Insurance.....	171 702
89	(334) Stationery and printing.....	628
90	(335) Employees' health and welfare benefits.....	364 218
91	(339) Other expenses.....	96
92	(336) Joint maintenance of equipment expenses—Dr.....	(27 493)
93	(337) Joint maintenance of equipment expenses—Cr.....	1 161 325
94	Total—All equipment depreciation (accounts 305 and 331).....	6 316 746
95	Total—All other maintenance of equipment accounts.....	7 418 071
96	Total maintenance of equipment.....	
TRAFFIC		
97	(351) Superintendence.....	505 211
98	(352) Outside agencies.....	158 741
99	(353) Advertising**.....	28 924
100	(354) Traffic associations.....	42 165
101	(355) Fast freight lines.....	—
102	(356) Industrial and immigration bureaus.....	431
103	(357) Insurance.....	50 961
104	(358) Stationery and printing.....	25 397
105	(359) Employees' health and welfare benefits.....	3 394
106	(360) Other expenses.....	815 224
107	Total traffic.....	
108	*Includes debit of \$ 656,270 for charges on account of work done by others and includes credits of \$ 213,223 on account of work charged to others.	
109	**Value of transportation issued in exchange for advertising, \$ None	

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320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Line No.			
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)		
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx		xx	xx	xx
16 918			479			17 397			3250			3			3253						
34 519			(12 530)			21 989			116			(76)			40						54
47 005			15 517			62 522			1735			94			1 829						55
31 345			17 019			48 264			46			103			149						56
112 266			16 541			128 607			1266			3151			7 417						57
40 452			19 884			60 336			37 437			3757			41 224						58
56			163			219			-			31			31						59
(495)			303 188			302 693			(2872)			38 702			35 830						61
10			795			805			5			152			157						62
115 270			-			115 270			456 868			-			456 868						63
(93 977)			(38 766)			(132 743)			-			(7383)			(7383)						64
221 641			472 319			693 960			68 556			98 221			166 777						65
1867 157			1489 186			3356 343			626 228			350 124			976 352						66
2 088 798			1 961 505			4 050 303			694 784			448 345			1 143 129						68
17 728			352 023			369 751			-			131 836			131 836						69
13 155			11 994			25 149			-			5 465			5 465						70
24 366			946			25 312			-			4			4						71
11 025			42 281			53 306			1344			8029			9373						72
367 425			117 216			484 641															75
520 076			398 370			918 446			346 674			304 105			650 779						74
1 792 886			-			1 792 886															76
63 651			-			63 651			896 280						896 280						78
13 635			-			13 635															79
10 002			14 755			24 757			-			1 043			1 043						80
205 610			81 544			287 154			5107			14 278			19 385						81
(3953)						(3953)			(210)						(210)						82
750 471			160 982			911 453			55912			71 281			127 193						83
59 668			24 791			84 459			5074			9310			14 384						84
120 537			2 204			122 741			48132			829			48 961						85
-			457			457						171			171						86
148 368			129 181			277 549			38 160			48 509			86 669						87
11			49			60			26			10			36						88
2 741						2 741															89
(27 493)						(27 493)															90
761 496			203 263			964 759			57 256			79 310			136 566						91
3 328 413			1 133 530			4 461 943			1 339 243			515 560			1 854 803						92
4 089 909			1 336 793			5 426 702			1 396 499			594 870			1 991 369						93
466 692			-			466 692			38 519			-			38 519						94
158 741			-			158 741															95
42 268						42 268			28 924						28 924						96
									(103)						(103)						97
431						431															98
50 505						50 505			456						456						99
23 701						23 701			1 696						1 696						100
3 394						3 394															101
745 732						745 732			69 492						69 492						102

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
	(a)	(b)	
	TRANSPORTATION—RAIL LINE		
110	(371) Superintendence	787	041
111	(372) Dispatching trains	279	317
112	(373) Station employees	2408	495
113	(374) Weighing, inspection, and demurrage bureaus	26	534
114	(375) Coal and ore wharves	(11	687
115	(376) Station supplies and expenses	293	677
116	(377) Yardmasters and yard clerks	530	348
117	(378) Yard conductors and brakemen	2534	378
118	(379) Yard switch and signal tenders	94	122
119	(380) Yard enginemen	1127	411
120	(382) Yard switching fuel	264	479
121	(383) Yard switching power produced	-	-
122	(384) Yard switching power purchased	-	-
123	(388) Servicing yard locomotives	35	710
124	(389) Yard supplies and expenses	73	571
125	(392) Train enginemen	2014	585
126	(394) Train fuel	1045	111
127	(395) Train power produced	-	-
128	(396) Train power purchased	-	-
129	(400) Servicing train locomotives	428	326
130	(401) Trainmen	3673	878
131	(402) Train supplies and expenses*	1093	424
132	(403) Operating sleeping cars	-	-
133	(404) Signal and interlocker operation	847	511
134	(405) Crossing protection	56	411
135	(406) Drawbridge operation	44	258
136	(407) Communication system operation	187	566
137	(408) Operating floating equipment	60	723
138	(409) Employees' health and welfare benefits	688	227
139	(410) Stationery and printing	42	846
140	(411) Other expenses	2	659
141	(414) Insurance	376	037
142	(415) Clearing wrecks	317	707
143	(416) Damage to property	19	327
144	(417) Damage to livestock on right of way	-	-
145	(418) Loss and damage—Freight	673	128
146	(419) Loss and damage—Baggage	-	-
147	(420) Injuries to persons	625	463
148	(421) TOFC/COFC terminals	367	653
149	(422) Other highway transportation expenses	-	-
150	(390) Operating joint yards and terminals—Dr	329	802
151	(391) Operating joint yards and terminals—Cr	(211	417
152	(412) Operating joint tracks and facilities—Dr	886	709
153	(413) Operating joint tracks and facilities—Cr	(152	042
154	Total transportation—Rail line	21	756 688
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges	150	009
156	-Credits	23	847
157	Heater—Charges	-	-
158	-Credits	-	-
159	TOFC trailers: Refrigerator—Charges	-	-
160	-Credits	-	-
161	Heater—Charges	-	-
162	-Credits	-	-

320. RAILWAY OPERATING EXPENSES

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RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (e)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	Line No.
16,918	479	17,397	3,250	3	32,53		54
34,519	(12,530)	21,989	116	(76)	40		55
47,005	15,517	62,522	1,735	94	1,829		56
31,345	17,219	48,564	46	103	149		57
112,066	16,541	128,607	1,266	3,151	4,417		58
40,452	19,884	60,336	37,437	3,787	41,224		59
56	163	219	-	31	31		60
(495)	303,188	202,693	(2,872)	38,702	35,830		61
10	795	805	5	152	157		62
115,270	-	115,270	456,868	-	456,868		63
(93,977)	(38,766)	(132,743)	-	(7,383)	(7,383)		64
217,153	474,035	691,188	71,328	98,221	169,549		65
186,195	149,438	335,633	626,328	350,124	976,352		66
2,079,108	1,968,423	4,047,531	697,556	448,345	1,145,901		67
17,728	352,023	369,751	-	131,836	131,836		68
13,155	11,994	25,149	-	5,465	5,465		69
24,366	946	25,312	-	4	4		70
11,029	42,281	53,306	1,364	8,029	9,373		71
367,425	117,216	484,641	-	-	-		72
520,076	398,370	918,446	346,674	304,105	650,779		73
1,792,886	-	1,792,586	896,282	-	896,282		74
63,651	-	63,651	-	-	-		75
13,635	-	13,635	-	-	-		76
10,002	14,755	24,757	-	1,043	1,043		77
205,610	81,544	287,154	5,107	14,278	19,385		78
(3,953)	-	(3,953)	(210)	-	(210)		79
750,471	160,982	911,453	55,912	71,281	127,193		80
59,668	24,721	84,389	5,074	4,310	14,384		81
120,537	2,204	122,741	48,132	829	48,961		82
-	457	457	-	171	171		83
148,308	129,181	277,549	38,160	48,509	86,669		84
11	49	60	26	10	36		85
2,741	-	2,741	-	-	-		86
(27,493)	-	(27,493)	-	-	-		87
761,496	203,263	964,759	57,256	79,310	136,566		88
3,328,413	1,133,530	4,461,943	1,339,243	515,560	1,854,803		89
4,089,909	1,336,793	5,426,702	1,396,499	594,870	1,991,369		90
466,692	-	466,692	38,519	-	38,519		91
158,741	-	158,741	-	-	-		92
42,268	-	42,268	28,924	-	28,924		93
-	-	-	(103)	-	(103)		94
431	-	431	-	-	-		95
50,505	-	50,505	456	-	456		96
23,701	-	23,701	1,696	-	1,696		97
3,394	-	3,394	-	-	-		98
745,732	-	745,732	69,492	-	69,492		99

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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
		(a)	(b)
	TRANSPORTATION—RAIL LINE		
110	(371) Superintendence.....		787 041
111	(372) Dispatching trains.....		279 317
112	(373) Station employees.....		3 408 495
113	(374) Weighing, inspection, and demurrage bureaus.....		26 534
114	(375) Coal and ore wharves.....		11 687
115	(376) Station supplies and expenses.....		293 677
116	(377) Yardmasters and yard clerks.....		530 348
117	(378) Yard conductors and brakemen.....		2 534 378
118	(379) Yard switch and signal tenders.....		94 122
119	(380) Yard enginemen.....		1 127 411
120	(382) Yard switching fuel.....		264 479
121	(383) Yard switching power produced.....		-
122	(384) Yard switching power purchased.....		35 710
123	(388) Servicing yard locomotives.....		73 571
124	(389) Yard supplies and expenses.....		2 014 585
125	(392) Train enginemen.....		1 045 111
126	(394) Train fuel.....		-
127	(395) Train power produced.....		-
128	(396) Train power purchased.....		428 326
129	(400) Servicing train locomotives.....		3 673 878
130	(401) Trainmen.....		1 093 434
131	(402) Train supplies and expenses*.....		-
132	(403) Operating sleeping cars.....		847 511
133	(404) Signal and interlocker operation.....		56 411
134	(405) Crossing protection.....		44 258
135	(406) Drawbridge operation.....		187 566
136	(407) Communication system operation.....		60 723
137	(408) Operating floating equipment.....		688 237
138	(409) Employees' health and welfare benefits.....		42 846
139	(410) Stationery and printing.....		2 659
140	(411) Other expenses.....		376 037
141	(414) Insurance.....		317 727
142	(415) Clearing wrecks.....		19 327
143	(416) Damage to property.....		-
144	(417) Damage to livestock on right of way.....		673 128
145	(418) Loss and damage—Freight.....		-
146	(419) Loss and damage—Baggage.....		625 463
147	(420) Injuries to persons.....		367 653
148	(421) TOFC/COFC terminals.....		-
149	(422) Other highway transportation expenses.....		229 802
150	(390) Operating joint yards and terminals—Dr.....		211 417
151	(391) Operating joint yards and terminals—Cr.....		882 709
152	(412) Operating joint tracks and facilities—Dr.....		1 152 042
153	(413) Operating joint tracks and facilities—Cr.....		21 756 688
154	Total transportation—Rail line.....		
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges.....		159 029
156	-Credits.....		23 847
157	Heater—Charges.....		
158	-Credits.....		
159	TOFC trailers: Refrigerator—Charges.....		
160	-Credits.....		
161	Heater—Charges.....		
162	-Credits.....		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services		Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)				
398 425	225 924	624 349	103 358	59 534	162 692				110
24 944	205 785	230 729	4	48 584	48 588				111
1 972 799	123 924	2 096 723	293 418	18 354	311 772				112
26 534		26 534							113
(11 687)		(11 687)							114
204 955	26 862	231 817	54 676	7 184	61 860				115
531 822	(1 400)	530 422	(74)		(74)				116
2 519 277	(988)	2 518 289	16 089		16 089				117
70 687	37 66	74 453	19 669		19 669				118
1 118 781	(194)	1 118 587	8 824		8 824				119
264 479		264 479							120
									121
33 877	618	34 495	1215		1215				122
58 638	115	58 753	14 788	30	14 818				123
1 066 484	(57)	1 066 427	948 209	(51)	948 158				124
493 367	10 812	504 179	529 313	11 619	540 932				125
									126
									127
89 835	39 389	129 224	208 064	91 038	299 102				128
2 085 835	44 813	2 130 648	1 510 778	32 452	1 543 230				129
582 180	8 147	590 327	496 156	69 41	503 097				130
									131
286 200	51 580	805 780	814	40 917	41 731				132
54 539	1 735	56 274	-	137	137				133
16 212	14 141	30 353	9 824	4 081	13 905				134
25 096	138 345	163 441	473	23 652	24 125				135
60 723		60 723							136
435 447	82 022	520 469	140 318	27 440	167 758				137
4 505	25 222	29 727	6 494	6 625	13 119				138
(171)	1 765	1 594	-	465	465				139
97 284	426	97 710	277 114	1213	278 327				140
315 337	-	315 337	2 370	-	2 307				141
19 234	14	19 248	79	-	79				142
									143
673 128	-	673 128							144
									145
505 237	20 723	525 960	95 586	3 917	99 503				146
367 653	-	367 653							147
									148
86 877	-	86 877	142 925	-	142 925				149
(211 417)	-	(211 417)							150
203 277	97 66	213 043	664 747	4 919	669 666				151
(79 746)	(48 077)	(127 823)	-	(24 219)	(24 219)				152
14 390 647	1 456 178	15 846 825	5 545 231	364 632	5 909 863				153
									154

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
	MISCELLANEOUS OPERATIONS			
163	(441) Dining and buffet service.....		49	901
164	(442) Hotels and restaurants.....			
165	(443) Grain elevators.....			
166	(445) Producing power sold.....			
167	(446) Other miscellaneous operations.....		4	73
168	(449) Employees' health and welfare benefits.....			
169	(447) Operating joint miscellaneous facilities—Dr.....			
170	(448) Operating joint miscellaneous facilities—Cr.....		50	374
171	Total miscellaneous operations.....			
	GENERAL			
172	(451) Salaries and expenses of general officers.....		500	561
173	(452) Salaries and expenses of clerks and attendants.....		327	842
174	(453) General office supplies and expenses.....		367	537
175	(454) Law expenses.....		564	889
176	(455) Insurance.....		996	7
177	(456) Employees' health and welfare benefits.....		176	996
178	(457) Pensions.....		596	442
179	(458) Stationery and printing.....		113	828
180	(460) Other expenses.....		79	532
181	(461) General joint facilities—Dr.....		44	779
182	(462) General joint facilities—Cr.....		3	781
183	Total general expenses.....		39	915
184	Grand total railway operating expenses.....			
185	Operating ratio (ratio of operating expenses to operating revenues) <u>94.00</u> percent. (Two decimal places required).....			

186 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 24,407.291

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

None

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)

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320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses appor- tioned to freight service (d)			Total freight expense (e)			Related solely to passen- ger and allied services (f)			Common expenses appor- tioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
																					163
																					164
																					165
																					166
																					167
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																					185

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
		(a)	(b)
301	(1) Engineering		29 846
302	(2) Other right-of-way expenditures		-
303	(3) Grading		30 702
304	(5) Tunnels and subways		33
305	(6) Bridges, trestles, and culverts		231 188
306	(7) Elevated structures		-
307	(13) Fences, snowsheds, and signs		2 514
308	(16) Station and office buildings		102 180
309	(17) Roadway buildings		1 843
310	(18) Water stations		3 729
311	(19) Fuel stations		4 893
312	(20) Shops and enginehouses		54 534
313	(21) Grain elevators		-
314	(22) Storage warehouses		-
315	(23) Wharves and docks		36 546
316	(24) Coal and ore wharves		28 794
317	(25) TOFC/COFC terminals		11 736
318	(26) Communication systems		13 617
319	(27) Signals and interlockers		170 550
320	(29) Power plants		7 537
321	(31) Power-transmission systems		37 131
322	(35) Miscellaneous structures		1 452
323	(37) Roadway machines		69 423
324	(39) Public improvements—Construction		22 539
325	All other road accounts		-
326	Total (account 266)		860 737

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
		(a)	(b)
341	(1) Engineering		436
342	(2) Other right-of-way expenditures		-
343	(3) Grading		30 57
344	(5) Tunnels and subways		-
345	(8) Ties		7794
346	(9) Rails		(8628)
347	(10) Other track material		5649
348	(11) Ballast		2 475
349	(12) Track laying and surfacing		5129
350	(38) Roadway small tools		-
351	(39) Public improvements—Construction		218
352	(43) Other expenditures—Road		2
353	(76) Interest during construction		4 687
354	(77) Other expenditures—General		573
355	(80) Other elements of investment		-
356	All other road accounts		304
357	Total (account 267)		21 696

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

SUPERSEDED BY
CORRECTED PAGEOther expenses not related
to either freight or to
passenger and allied
servicesLine
No.

Expenses related solely to freight service (c)			Common expenses appor- tioned to freight service (d)			Total freight expense (e)			Related solely to passen- ger and allied services (f)			Common expenses appor- tioned to passenger and allied services (g)			Total passenger expense (h)			(i)			Line No.
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
										49 901					49 901						163
																					164
																					165
																					166
										473					473						167
																					168
																					169
										50 374					50 374						170
																					171
8199			366 146			374 345			230			125 986			126 216						172
603 144			508 342			1111 486			41443			174 913			216 356						173
191 354			127 163			318 517			5265			43 255			49 020						174
177243			284 375			461 618			5421			97 850			103 271						175
(3)			7471			7468			(72)			2571			2499						176
5290			127 812			133 102			(84)			43 978			43 894						177
10 834			435 707			446 541						149 921			149 921						178
8531			76 108			84 639			3002			26 187			29 189						179
2049			58 191			60 240			(730)			20 022			19 292						180
17061			-			17 061			-			27 718			27 718						181
(736)						(736)															182
1022 966			1 991 315			3 014 281			54 475			712 901			767 376						183
22 328 362			6 752 709			29 081 071			7 813 627			2 120 748			9 934 375						184
						92 45								98 87							185

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322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
		(a)	(b)
301	(1) Engineering.....		29,846
302	(2½) Other right-of-way expenditures.....		30,702
303	(3) Grading.....		33
304	(5) Tunnels and subways.....		231,188
305	(8) Bridges, trestles, and culverts.....		-
306	(7) Elevated structures.....		2,514
307	(13) Fences, snowsheds, and signs.....		102,180
308	(16) Station and office buildings.....		1,893
309	(17) Roadway buildings.....		3,729
310	(18) Water stations.....		4,803
311	(19) Fuel stations.....		54,534
312	(20) Shops and enginehouses.....		-
313	(21) Grain elevators.....		-
314	(22) Storage warehouses.....		36,546
315	(23) Wharves and docks.....		28,794
316	(24) Coal and ore wharves.....		11,736
317	(25) TOFC/COFC terminals.....		13,617
318	(26) Communication systems.....		170,550
319	(27) Signals and interlockers.....		7,527
320	(29) Power plants.....		37,131
321	(31) Power-transmission systems.....		1,452
322	(35) Miscellaneous structures.....		69,423
323	(37) Roadway machines.....		22,539
324	(39) Public improvements—Construction.....		-
325	All other road accounts.....		860,737
326	Total (account 266).....		

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
		(a)	(b)
341	(1) Engineering.....		436
342	(2½) Other right-of-way expenditures.....		3,057
343	(3) Grading.....		-
344	(5) Tunnels and subways.....		7,794
345	(8) Ties.....		(8,628)
346	(9) Rails.....		5,649
347	(10) Other track material.....		2,475
348	(11) Ballast.....		5,129
349	(12) Track laying and surfacing.....		-
350	(38) Roadway small tools.....		218
351	(39) Public improvements—Construction.....		2
352	(43) Other expenditures—Road.....		4,687
353	(76) Interest during construction.....		573
354	(77) Other expenditures—General.....		-
355	(80) Other elements of investment.....		304
356	All other road accounts.....		21,696
357	Total (account 267).....		

Corrected page

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Line No.				
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
	6734		17016		23810		2784		3252		6036			301
	8580		16073		24653		12		6031		6041			302
	33		-		33		-		-		-			303
	19586		153835		173421		-		57767		57767			304
	576		1409		1985		-		529		529			305
	37722		8929		46651		50262		5267		55519			306
	585		1300		1885		-		8		8			307
	441		1930		2371		-		1358		1358			308
	285		2652		2937		-		1866		1866			309
	13466		23941		37927		5700		10907		16607			310
														311
														312
														313
	36546				36546									314
	28794				28794									315
	11736				11736									316
	3657		8403		12060		120		1437		1557			317
	30312		115918		152230		9192		9128		18320			318
	3675		3837		7512		-		15		15			319
	8793		27741		36534		486		111		597			320
	1392		60		1452		-		411		411			321
	827		68073		69012		-		128		128			322
	1269		21142		22411		-							323
														324
														325
	221641		472319		693960		68556		98221		166777			326

324. RETIREMENTS—ROAD

RAIL LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.		
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$ 436	\$		\$	436	\$		\$		\$		\$		341
3057				3057									342
7794				7794									343
(8628)				(8628)									344
5649				5649									345
2475				2475									346
5129				5129									347
218				218									348
2				2									349
4687				4687									350
573				573									351
304				304									352
21696				21696									353
													354
													355
													356
													357

326. SHOP AND POWER-PLANT MACHINERY--DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery--Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
		(a)	(b)
391	(44) Shop machinery		323 112
392	(45) Power-plant machinery		28 767
393	Total (account 305)		62 679

328. RETIREMENTS--EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements--Equipment," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
		(a)	(b)
401	(52) Locomotives		1 3 953
402	(53) Freight-train cars		
403	(54) Passenger-train cars		
404	(55) Highway revenue equipment		
405	(56) Floating equipment		
406	(57) Work equipment		
407	(58) Miscellaneous equipment		
408	(76) Interest during construction		
409	(77) Other expenditures--General		
410	(80) Other elements of investment		
411	Total (account 330)		1 3 953

330. EQUIPMENT--DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment--Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
		(a)	(b)
331	(52) Locomotives--Yard		31 725
332	(52) Locomotives--Other		574 327
333	(53) Freight-train cars		303 712
334	(54) Passenger-train cars		55 912
335	(55) Highway revenue equipment		
336	(56) Floating equipment		43 727
337	(57) Work equipment		28 848
338	(58) Miscellaneous equipment		372
339	Total (account 331)		1 038 646

322. ROAD PROPERTY—DEPRECIATION

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RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (e)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	Line No.
6734	17 076	23 810	2784	3252	6036		301
8580	16073	24653	12	6037	6049		302
33	-	33	-	-	-		303
19586	153835	173421	-	57767	57767		304
576	1409	1985	-	529	529		305
37722	8929	46651	50262	5267	55529		306
585	1300	1885	-	8	8		307
441	1930	2371	-	1358	1358		308
285	2652	2937	-	1866	1866		309
13986	23941	37927	5700	10907	16607		310
32058	4488	36546	-	-	-		311
28794	-	28794	-	-	-		312
11736	-	11736	-	-	-		313
3657	8403	12060	120	1437	1557		314
36312	115918	152230	9192	9128	18320		315
3675	3837	7512	-	15	15		316
8793	27741	36534	486	111	597		317
1392	60	1452	-	-	-		318
737	68073	69010	-	411	411		319
1269	21142	22411	-	128	128		320
217153	476807	693960	68556	98221	166777		321

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (e)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	Line No.
436		436					341
3057		3057					342
7794		7794					343
(8628)		(8628)					344
5649		5649					345
2475		2475					346
5129		5129					347
218		218					348
2		2					349
4687		4687					350
573		573					351
304		304					352
21696		21696					353

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CORRECTED PAGE 326

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
391	(44) Shop machinery.....		33,912
392	(45) Power-plant machinery.....		28,767
393	Total (account 305).....		62,679

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
401	(52) Locomotives.....		1,395.31
402	(53) Freight-train cars.....		
403	(54) Passenger-train cars.....		
404	(55) Highway revenue equipment.....		
405	(56) Floating equipment.....		
406	(57) Work equipment.....		
407	(58) Miscellaneous equipment.....		
408	(76) Interest during construction.....		
409	(77) Other expenditures—General.....		
410	(80) Other elements of investment.....		
411	Total (account 330).....		1,395.31

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
431	(52) Locomotives—Yard.....		31,725
432	(52) Locomotives—Other.....		574,347
433	(53) Freight-train cars.....		303,715
434	(54) Passenger-train cars.....		55,912
435	(55) Highway revenue equipment.....		
436	(56) Floating equipment.....		43,727
437	(57) Work equipment.....		28,848
438	(58) Miscellaneous equipment.....		372
439	Total (account 331).....		1,038,646

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Other expenses not related to either freight or to passenger and allied services	Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)		
\$			\$		\$		\$		\$		\$			
	7,524			17,403		24,927		1,056		7,929		8,985		391
	3,501			24,878		28,379		288		100		388		392
	11,025			42,281		53,306		1,344		8,029		9,373		393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.								
Expenses related solely to freight service (c)			Common expenses appor- tioned to freight service (d)			Total freight expense (e)			Related solely to passen- ger and allied services (f)			Common expenses appor- tioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to pas- senger and allied services (i)			
\$			\$			\$			\$			\$				\$			\$		
	(3955)						(3953)														401
																					402
																					403
																					404
																					405
																					406
																					407
																					408
																					409
	(3953)						(3953)														410
																					411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Line No.						
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services				Total passenger expense			Other expenses not related to either freight or to passenger and allied services		
(c)			(d)			(e)			(f)			(g)				(h)			(i)		
\$			\$			\$			\$			\$			\$			\$			
	402	657		31	725		31	725													431
				102	313		504	970							69	377		69	377		432
	303	715					303	715													433
										55	912							55	912		434
	43	727					43	727													435
				26	944		26	944							190	4		190	4		436
		372						372													437
	750	471		160	982		911	453		55	912				71	281		127	193		438
																					439

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

B. U.S. Government Taxes

RAILROAD CORPORATIONS—OPERATING—A

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return.

Line No.		
1	Net income for year from Schedule 300 (p. 66)-----	\$-----
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income)	
2	-----	-----
3	-----	-----
4	-----	-----
5	-----	-----
6	-----	-----
7	-----	-----
8	-----	-----
9	-----	-----
10	-----	-----
11	-----	-----
12	-----	-----
13	-----	-----
14	-----	-----
15	-----	-----
16	-----	-----
17	-----	-----
18	-----	-----
19	-----	-----
20	-----	-----
21	-----	-----
22	-----	-----
23	-----	-----
24	-----	-----
25	-----	-----
26	-----	-----
27	-----	-----
28	-----	-----
29	-----	-----
30	Federal tax net income-----	
31	Amount taxed as ordinary income -----	\$-----
32	Amount taxed as capital gains -----	XXXXXXXXXX
33	Total (should be same as line 30)-----	XXXXXXXXXX

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall complete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.

Line No.		
	1. Computation of tax accrual on a separate return:	
1	Tax on ordinary income	\$
2	Tax on capital gains .....	.....
3	Total tax .....	.....
4	Less tax credits .....	.....
5	Tax accrual for year	=====
	2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income	\$
7	Tax on capital gains .....	.....
8	Total tax .....	.....
9	Less tax credits .....	.....
10	Tax accrual for year	=====
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	\$
12	Allocated tax on capital gains .....	.....
13	Total tax .....	.....
14	Less tax credits allocated to respondent .....	.....
15	Tax accrual for year	=====
	3. Distribution of tax accrual:	
16	Account 532	\$
17	Account 590 .....	.....
18	Other (Specify) .....	.....
19	.....	.....
20	Tax accrual for year	=====
21	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below..... \$	
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation..... \$	
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through Deferral	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit..... \$	
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year..... \$	
26	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes..... \$	
27	Balance of current year's investment tax credit used to reduce current year's tax accrual..... \$	
28	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual..... \$	
29	Total decrease in current year's tax accrual resulting from use of investment tax credits..... \$	
30	Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation..... \$	
31	Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code..... \$	

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	NONE		\$
2			
3			
4			
5			
Total			

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

NONE

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
31	MINOR items each less than \$100,000 per annum.			\$	585100
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
Total					

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT					
				Profit (d)			Loss (e)		
1				\$			\$		
2									
3									
4									
5									
6									
7									
8									
9									
10			TOTAL						

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item	Car-miles (loaded and empty) See Instructions 2, 3, and 4	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	(a)	(b)				
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars-----	2,786,406	\$	\$	\$	\$ 230,537
2	Refrigerator cars-----	458,003	102,285	2,547		26,875
3	All other cars-----	984,221	1,217			92,361
4	Total (Lines 1-3)-----	4,228,630	103,502	2,547		349,773
5	TOFC and/or COFC Cars-----	796,487	63,336	6,138		147,227
	Combination Mileage and					
	Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars-----	5,473,151	144,875	110,626		
7	All other per diem cars-----	11,413,429	177,095	270,024		
8	Total (Lines 6 and 7)-----	16,886,580	321,970	380,650		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic-----		430,326	856,576		
10	Incentive-----		113,274	443,726		
	Canadian Ownership:					
11	Basic-----			95,043		
12	Incentive-----			47,738		
13	All Other Per Diem Cars-----		500,202	2,064,584		
14	Total Per Diem Portion (Lines 9-13)-----		1,043,802	3,507,667		
15	Car-days Paid For Unequipped Box Cars-----		162,051	449,062		
16	Car-days Paid For, All Other Per Diem Cars-----		188,365	754,955		
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$ 84,559	\$ 527,347	\$	\$ 416,056
18	Other Basis-----		79,787			
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----			79,006		68,162
20	Other Highway Trailers-----		610	257,398		272,569
21	Auto Racks-----					
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		1,697,566	4,760,753		1,253,787
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ or DEBIT \$ 4,316,974					
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$	or Debit \$		521,793
25	Incentive-----		Credit \$	or Debit \$		378,190

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	X X	X X	X X	X X	X X	X X	
2	Mileage basis.....		21	304		24	208	
3	Per diem basis.....		174	882		55	922	
4	Other basis.....							
5	Locomotives of individuals and companies not carriers:	X X	X X	X X	X X	X X	X X	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		196	186		80	130	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	X X	X X	X X	X X	X X	X X	
2	Mileage basis.....					19	320	
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	X X	X X	X X	X X	X X	X X	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....					19	320	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property	Total rent accrued during year (Acct. 542)		CLASSIFICATION OF AMOUNT IN COLUMN (b)					
				Interest on bonds		Dividends on stocks		Cash	
	(a)	(b)		(c)		(d)		(e)	
1	Allentown Terminal Railroad Co.	\$ 6 273		\$ 2 972		\$ 3 301			
2	Dover and Rockaway Railroad Co.	1 652				1 152			500
3	Lehigh Coal & Navigation Co. for								
4	Lehigh & Susquehanna								
5	R.R. and Branches	570 870						570 870	
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	578 795		2 972		4 453		571 370	

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessor with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Minor Items, each less than \$100,000			\$	8.087
32					
33					
34					
35					
36					
37					
38					
39					
40					
TOTAL					

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary Items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No.	Item	Debits		Credits	
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	519	Profit from sale of real estate			80	533
2		Other minor items, each less than \$100,000			72	514
3					153	047
4						
5	551	Interest accrued on unpaid taxes	905	026		
6		A new reserve for receivables of doubtful value	1	633	619	
7		Write off of balance from Coordination project in				
8		Pennsylvania between P.C.-LVRR-CN	278	877		
9		Write off of balance from establishing Aldene Plan	108	667		
10		Partial settlement with Grace Line for damage				
11		to Raritan River Bridge	(268	167)		
12		Other minor items, each less than \$100,000	6	197		
13			2	722	219	
14						
15	570	Retirement of Wilkes Barre & Scranton Railroad	30	071		
16		Retirement of improvements made on Lehigh and				
17		Susquehanna Railroad and Branches	6	781	312	
18		Loss on sale of eleven Budd R-D Cars	412	136		
19		Retirement of Barnegat Branch	53	729		
20		Retirement of Bridgeton and Water Street Branches	76	820		
21		Settlement with Lehigh Coal & Navigation Company for				
22		deferred rental of Lehigh and Susquehanna Railroad and	(12	391	877)	
23		its Branches and all other obligations	(5	037	809)	
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
	<u>Sources of funds:</u>		
1	Net income (page 86, line 89) (Loss)	\$(5,501,291)	
	Add non-cash charges for -		
2	Depreciation and amortization	1,972,616	
3	Retirements of nondepreciable property	7,332,767	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Reserve for doubtful accounts Reserve for receivables of doubtful value ...	1,209,336	
5	Insurance reserves	(1,191,058)	
6	Casualty and other reserves	174,982	
7	Interest in default	3,291,477	
8	Other important items (specify) Unpaid State and Local Taxes	1,689,566	
9	LC&N Settlement	(11,820,790)	
10	Funds provided by operations		\$ (2,842,395)
11	Proceeds from sale of capital stock of own issue		900,000
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		
13	Proceeds from sale of equipment obligations of own issue		
14	Book value of depreciable transportation property retired during year	\$	
15	Less service value charged to accrued depreciation account		1,206,222
16	Net book value of miscellaneous physical property disposed of during year		
17	Net book value of investment securities disposed of during year		
18	Advances, notes and other debts repaid by affiliated companies		
19	Advances, notes and other debts repaid by other companies		
20	Net decrease in sinking and other reserve funds		2,354,002
21	Net decrease in working capital (total current assets less total current liabilities)*		463,417
22	Other sources (specify) Prepaid Passenger Subsidy		676,536
23	Prepaid Rental Income		19,471
24	Deposits for construction of sidings		6,338
25	Down payments on sale of real estate		
26	Total Sources of funds (should be same as line 43)		\$ 2,783,591
	<u>Application of funds:</u>		
27	Investment in transportation property (excluding donations and grants)		\$ 661,839
28	Investment in miscellaneous physical property		
29	Investments and advances, affiliated ICC regulated carriers	\$(301,168)	
30	Investments and advances, other affiliated companies	408,609	107,441
31	Investments in nonaffiliated companies		
32	Advances, notes and other debts repaid to other companies		
33	Capital stock of own issue reacquired		
34	Funded debt and other obligations paid or reacquired, (except equipment obligations)		396,575
35	Equipment obligations paid or reacquired		297,508
36	Net increase in sinking and other reserve funds		
37	Payment of dividends (other than stock dividends)		
38	Net increase in working capital*		500,000
39	Other applications (specify) LC&N Settlement		540,473
40	Inventory reserve against shortage and obsolescence		279,755
41	Write-down of receivables		
42			
43	Total Application of funds (should be same as line 26)		\$ 2,783,591

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs					
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1	I	100%	M	165 67	56 88	65 19	21 12	38 35	178 81	526 04		
2												
3	I	100%	B	158 18	17 38	1 92	4 28	33 37	68 41	283 54		
4												
5												
6												
7		TOTAL CLASS I		323 87	74 26	67 11	25 40	71 72	247 22	809 58		
8				4	4	7	5	2	7	9		
9												
10	3A	100%	B	4 54			92	1 18	01	6 65		
11				5			7			7		
12												
13												
14	9A	50%	B						273	273		
15									3-1	3-1		
16												
17												
18	5		M	61 67	58 93		53	26 34		147 47		
19												
20	5		B	6 32	01		19		84	7 36		
21												
22		TOTAL CLASS 5		67 99	58 94		72	26 34	84	154 83		
23				8	9		1	6	1+1	5+1		
24												
25												
26												
27												
28												
29												
30												
31												
32												
33												
34												
35												
36												
37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												
55		TOTAL MAIN LINE	M	227 36	115 81	65 19	21 65	64 69	178 81	673 51		
56		TOTAL BRANCH LINES	B	169 04	17 39	1 92	5 39	34 55	71 99	300 28		
57		GRAND TOTAL		396 40	133 20	67 11	27 04	99 24	250 80	973 79		
58		Miles of road or track electrified (included in preceding grand total)		7	3	7	7	9	1	4		

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1		NONE								
2										
3										
4										
5										
6										
7										
8										
9										
10										
1			TOTAL							

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory	ROAD OPERATED BY RESPONDENT								LINE OWNED, NOT OPERATED BY RESPONDENT											
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line		Branch lines	New line constructed during year							
		Main line (b)	Branch lines (c)								(i)	(j)			(k)						
1	NEW JERSEY	165	69	6	158	18	8		4	54	5		67	99	1	396	40	7			
2																					
3																					
4																					
5																					
6																					
7																					
8																					
9																					
10																					
11																					
12																					
13																					
14																					
15																					
16	TOTAL MILEAGE (single track)	165	69	6	158	18	8		4	54	5		67	99	1	396	40	7			

158.18

323.174

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)	
1		NOT APPLICABLE				
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
TOTAL						
Miles of road or track electrified (included in each preceding total)						

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21						
22						
23						
24						
25						
26						
27						
28						
29						
TOTAL						

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
16									
	TOTAL MILEAGE								

"Not Applicable"

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (i), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED					Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Locomotive Units												
1	Diesel-Freight-----A units-----	5					5				(H.P.)	
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----	84				2	12	57	17	74	159,000	
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	49					23	26		26	28,400	
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	138				2	40	83	17	100	187,400	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	138				2	40	83	17	100	xxxx	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	Between Jan. 1, 1950, and Dec. 31, 1954				DURING CALENDAR YEAR					TOTAL
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
17 Diesel-----	10	52	4			34					100
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----	10	52	4			34					100

417. INVENTORY OF EQUIPMENT—Continued
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF ECONOMIC ANALYSIS
UNITED STATES CUSTOMS SERVICE
UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF ECONOMIC ANALYSIS
UNITED STATES CUSTOMS SERVICE

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR				UNITS AT CLOSE OF YEAR					
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
PASSENGER-TRAIN CARS												
<i>Non-Self-Propelled</i>												
21	Coaches [PA, PB, PBO]	170				10	15	54	111	165	(Seating capacity) 12989	
22	Combined cars [All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars [All class D, PD]											
26	Postal cars [All class M]										XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]										XXXX	
28	Total (lines 21 to 27)	170				10	15	54	111	165	XXXX 12989	
<i>Self-Propelled Rail Motorcars</i>												
29	Electric passenger cars [EP, ET]	11					11					
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars [ED, EG]											
32	Other self-propelled cars (Specify types)											
33	Total (lines 29 to 32)	11					11					
34	Total (lines 28 and 33)	181				10	26	54	111	165	12989	
COMPANY SERVICE CARS												
35	Business cars [PV]										XXXX	
36	Boarding outfit cars [MWX]										XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	3					1	2		2	XXXX	
38	Dump and ballast cars [MWB, MWD]	1						1		1	XXXX	
39	Other maintenance and service equipment cars	71					14	57		57	XXXX	
40	Total (lines 35 to 39)	75					15	60		60	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
 2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z): units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED					
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		
		(n)	(o)	(p)	(q)	(r)	(s)	(t)	
FREIGHT-TRAIN CARS									
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	1593						533	
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----								
43	Box-Special Service (A-00, A-10)-----	2							
44	Gondola-General Service (All G (except G-9-))-----	226						92	
45	Gondola-Special Service (G-9-, J-00, all C, all E)-----								
46	Hopper (open top)-General Service (All H (except H-70))-----	414						124	
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----								
48	Hopper (covered) (L-5-)-----	1114					35	21	
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----								
50	Tank, 12,000-13,999 gallons (T-4)-----								
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----								
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----								
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----								
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----								
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----								
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----								
57	Stock (All S)-----								
58	Autorack (F-5-, F-6-)-----								
59	Flat-General Service (F-0-)-----	97						2	
60	Flat-Special Service (F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----								
61	Flat-TOFC (F-7-, F-8-)-----								
62	All other (L-0-, L-1-, L-4-, L080, L090)-----	5						4	
63	Total (lines 41 to 62)-----	3451					35	776	
64	Caboose (All N)-----	xxxx	70			1		10	
65	Total (lines 63 and 64)-----	3451	70			1	35	786	
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	3707	326			1	45-35	827	
		New units purchased or built			Units rebuilt or acquired				
		General funds		Incentive funds		General funds		Incentive funds	

¹ Box, unequipped (which relates to incentive per diem order)

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rates, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
971	29	1060		55835		41
2		2		105		42
75	59	134		9436		43
	290	290		15950		44
607	521	1128		86500		45
						46
						47
						48
						49
						50
						51
						52
						53
						54
						55
						56
17	78	95		6773		57
1		1		75		58
1673	1037	2710		174674		59
61		xxxx	61	174599		60
1734	1037	2710	61	xxxxxx		61
1848	1148	2935	61	174674 174599		62
				110034 12898		63
				" 63 174599		64
					Capacity - Seating	65
					" - Tons	66

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR				
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (t)
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
FLOATING EQUIPMENT								
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX	1					
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX	26					22
69	Total (lines 67 and 68)-----	XXXX	27					22
HIGHWAY REVENUE EQUIPMENT								
70	Bogie-chassis-----	XXXX						
71	Dry van-----	XXXX						
72	Flat bed-----	XXXX						
73	Open top-----	XXXX						
74	Mechanical refrigerator-----	XXXX						
75	Bulk-----	XXXX						
76	Insulated-----	XXXX						
77	Platform, removable sides-----	XXXX						
78	Other trailer or container-----	XXXX						
79	Tractor-----	XXXX						
80	Truck-----	XXXX						
81	Total (lines 70 to 80)-----	XXXX						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per dium (w)	Non- per diem (x)			
				(Tons)		
1		xxxx	1			67
4		xxxx	4			68
5		xxxx	5			69
		xxxx				70
		xxxx				71
		xxxx				72
		xxxx				73
		xxxx				74
		xxxx				75
		xxxx				76
		xxxx				77
		xxxx				78
		xxxx				79
		xxxx				80
		xxxx				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (1) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year -----			
3	Number installed during the year -----			
4	Number retired during the year -----			
5	Number available at close of year -----			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles -----	XXXXXX		XXXXXX
9	Truck miles -----		XXXXXX	XXXXXX
10	Tractor miles -----		XXXXXX	XXXXXX
11	Terminal service:*			
12	Pick-up and delivery -----			
13	Transfer service -----			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul -----	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only -----	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul -----	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only -----	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul -----	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul -----	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year -----			
24	Number installed during the year -----			
25	Number retired during the year -----			
26	Number available at close of year -----			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight -----	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers -----	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight -----	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles -----	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
		5	476			1
			19			2
						3
		5	495			4
						5
						6
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		7
XXXXXX		XXXXXX			XXXXXX	8
XXXXXX				XXXXXX	XXXXXX	9
						10
						11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
						18
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	20
						21
						22
				122		23
				5		24
				23		25
				104		26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	40
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	41
						42
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	43
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	44
						45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....	6			2		8	11	19
2	Crossings added: New crossings.....								
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes..... <i>See note</i>	2			1		3	5	8
7	Number at close of year.....	4			1		5	6	11
	NUMBER AT CLOSE OF YEAR BY STATES:								
8									
9	<i>New Jersey</i>	4			1		5	6	11
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

Note: Eliminations due to C.R.R. Co. of N.J. ceasing operations in Pennsylvania April 1, 1972 and the abandonment of portion of various branch lines in New Jersey.

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Rail-road Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	42	109	11	2			8		172	378	51	55	3	694
31	Added: By new, extended or relocated highway -----														
32	By new, extended or relocated railroad -----														
33	Total added -----														
34	Eliminated: By closing or relocation of highway -----														
35	* By relocation or abandonment of railroad -----	21	32	9	2			3		67	82	4			153
36	By separation of grades -----														
37	Total eliminated -----	21	32	9	2			3		67	82	4			153
38	Changes in protection: Number of each type added -----														
39	Number of each type deducted -----														
40	Net of all changes -----	-21	-32	-9	-2			-3		-67	-82	-4			-153
41	Number at close of year -----	21	77	2				5		105	296	47		3	451
42	Number at close of year by States:														
43															
44	* see note on page 109														
45															
46	New Jersey	21	77	2				5		105	296	47		3	451
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	147	169	316
2	Added: By new, extended or relocated highway			
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹			
5	Total added			
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad	48	23	71
8	Total deducted	48	23	71
9	Net of all changes	-48	-23	-71
10	Number at close of year	99	146	245
11	Number at close of year by States:			
12				
13	New Jersey	99	146	245
14				
15				
16				
17	* See note on page 109			
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
- (T) Wooden ties treated before application.
- (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks
		Total number of ties applied	Average cost per tie	Total cost of crossties laid in previously constructed tracks during year	Number of feet (board measure) applied	Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	T	42 435	\$ 660	\$ 280 064	124 837	\$ 105.55	\$ 23 777	Ties
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	42 435	660	280 064	124 837	105.55	23 777	

- 21 Amount of salvage on ties withdrawn..... \$
- 22 Amount chargeable to operating expenses..... \$ 303.841 ✓
- 23 Amount chargeable to additions and betterments..... \$ -22.670
- 24 Estimated number of crossties in all maintained tracks:

	Numt	Percent of Total
(a) Wooden ties.....	1,826,349	99.95
(b) Other than wooden ties (steel, concrete, etc.).....	840	.05
TOTAL.....	1,827,189	100.00

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	3 808	2 64	10 064	63 538	198 40	12 606	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	3 808	2 64	10 064	63 538	198 40	12 606	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 0.48

Aggregate Totals:

Schedule 211 Account #8 Columns (e) and (f) 22,670
 " 514 Columns (d) and (g) 22,670

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4	90	25	1,419	55.98	80	1	66	55.00
2	4	100	67	4,405	65.73	90	6	326	55.07
3	4	130	167	9,988	59.68	100	136	7,938	58.20
4	4	131	10	586	55.23	130	123	8,238	66.92
5	4	135	1	26	55.32	131	25	2,155	85.00
6	4	140	5	250	54.95	135	3	238	85.00
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	275	16,674	60.63	XXXX	294	18,961	64.49

- 21 Number of tons (2,000 lb.) of relayers and scrap rail taken up... 522
- 22 Salvage value of rails released... \$ 18,294
- 23 Amount chargeable to operating expenses... \$ 17,341 } 35,635 ✓
- 24 Amount chargeable to additions and betterments... \$
- 25 Miles of new rails laid in replacement (all classes of tracks) † (rail-miles).
- 26 Miles of new and second-hand rails laid in replacement (all classes of tracks) † 5.64 (rail-miles).
- 27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) * (pounds).
- 28 Tons of rail sold as scrap and amount received therefor... 377 (tons of 2,000 lb.); \$ 10,365
- 29 Track-miles of welded rail installed this year none; total to date 4.7

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	11					80	1	49	54.87
2	11					90	24	1399	58.18
3	11					100	234	13411	57.37
4	11					130	42	2995	71.20
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	X X X X				X X X X	301	17854	59.32

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 0.48

Aggregate Totals:

Schedule 211 Nc 9

Columns (e) & (f)

516

"

(d) & (h) shown above

17,854

17,854

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)		Switching and terminal companies (miles of all tracks) (c)		Remarks (d)
1	Pounds					
2						
3						
4						
5						
6						
7						
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531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
1	Average mileage of road operated (State in whole numbers).....	402	115	402	x x x x
	TRAIN-MILES				
2	Diesel locomotives.....	453 244	841 664	1 294 908	x x x x
3	Other locomotives.....	None	None	None	x x x x
4	Total locomotives.....	453 244	841 664	1 294 908	None
5	Motorcars.....	None	137 847	137 847	None
6	Total train-miles.....	453 244	979 511	1 432 755	1213
	LOCOMOTIVE UNIT-MILES				
7	Road service.....	995 715	1 055 718	2 051 433	x x x x
8	Train switching.....	531 513	None	531 513	x x x x
9	Yard switching.....	914 629	None	914 629	x x x x
10	Total locomotive unit-miles.....	2 441 857	1 055 718	3 497 575	x x x x
	CAR-MILES				
11	Total motorcar car-miles.....	None	191 017	191 017	x x x x
12	Loaded per diem freight cars.....	10 285 785	None	10 285 785	x x x x
13	Loaded non-per diem freight cars.....	2 514 453	None	2 514 453	x x x x
14	Empty per diem freight cars.....	8 505 859	None	8 505 859	x x x x
15	Empty non-per diem freight cars.....	2 139 394	None	2 139 394	x x x x
16	Caboose.....	463 487	None	463 487	x x x x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16).....	23 908 978	None	23 908 978	x x x x
18	Passenger coaches.....	None	6 431 521	6 431 521	x x x x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger).....	None	None	None	x x x x
20	Sleeping and parlor cars.....	None	None	None	x x x x
21	Dining, grill and tavern cars.....	None	None	None	x x x x
22	Head-end cars.....	None	None	None	x x x x
23	Total (lines 18, 19, 20, 21, and 22).....	None	6 431 521	6 431 521	x x x x
24	Business cars.....	None	None	None	x x x x
25	Crew cars (other than caboose).....	None	None	None	x x x x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25).....	23 908 978	6 431 521	30 340 499	x x x x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE				
27	Gross ton-miles of locomotives and tenders (thousands).....	151 136	150 233	301 369	x x x x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands).....	1 444 794	None	1 444 794	x x x x
29	Gross ton-miles of passenger-train cars and contents (thousands).....	166	393 617	393 783	x x x x
30	Train-hours—Total.....	90 538	26 135	116 673	x x x x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC				
31	Tons of revenue freight.....	x x x x	x x x x	12 016 161	x x x x
32	Tons of nonrevenue freight.....	x x x x	x x x x	622	x x x x
33	Total tons revenue and nonrevenue freight.....	x x x x	x x x x	12 016 783	x x x x
34	Ton-miles—Revenue freight in road service (thousands).....	x x x x	x x x x	770 683	x x x x
35	Ton-miles—Revenue freight in lake transfer service (thousands).....	x x x x	x x x x	None	x x x x
36	Total ton-miles—Revenue freight (thousands).....	x x x x	x x x x	770 683	x x x x
37	Ton-miles—Nonrevenue freight in road service (thousands).....	x x x x	x x x x	33	x x x x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands).....	x x x x	x x x x	None	x x x x
39	Total ton-miles—Nonrevenue freight (thousands).....	x x x x	x x x x	33	x x x x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands).....	770 716		770 716	x x x x
	REVENUE PASSENGER TRAFFIC				
41	Passengers carried—Total.....	x x x x	x x x x	5 856 525	x x x x
42	Passenger-miles—Total.....	x x x x	x x x x	114 189 843	x x x x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
FREIGHT TRAFFIC										
201	Number of cars handled earning revenue—Loaded.....									
202	Number of cars handled earning revenue—Empty.....									
203	Number of cars handled at cost for tenant companies—Loaded.....									
204	Number of cars handled at cost for tenant companies—Empty.....									
205	Number of cars handled not earning revenue—Loaded.....									
206	Number of cars handled not earning revenue—Empty.....									
207	Total number of cars handled.....									
PASSENGER TRAFFIC										
208	Number of cars handled earning revenue—Loaded.....									
209	Number of cars handled earning revenue—Empty.....									
210	Number of cars handled at cost for tenant companies—Loaded.....									
211	Number of cars handled at cost for tenant companies—Empty.....									
212	Number of cars handled not earning revenue—Loaded.....									
213	Number of cars handled not earning revenue—Empty.....									
214	Total number of cars handled.....									
215	Total number of cars handled in revenue service (items 207 and 214).....									
216	Total number of cars handled in work service.....									

Number of locomotive-miles in yard switching service: Freight,; passenger,

ANNUAL REPORT 1972 CLASS I

112200

CENTRAL RAILROAD CO. OF NEW JERSEY 3 OF 3

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		Total (d)
1	I	Executives, officials, and staff assistants				88	131	
2	II	Professional, clerical, and general				154	201	
3	III	Maintenance of way and structures				452	686	
4	IV	Maintenance of equipment and stores		8	500	56	814	
5	V	Transportation (other than train, engine, and yard)				26	641	
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)				875	969	
7	VI (b)	Transportation (train and engine service)		8	500	1,654	442	1 662, 942
8		TOTAL						
9	Amount of foregoing compensation that is chargeable to operating expenses: \$ 1,662,942							

Note: - Retroactive wage payments shown in column (c) above were made because respondent's cash position did not permit making effective wage rates contained in labor agreements on the agreed upon dates specified in the contracts. The total of \$1,654,442 includes \$1,261,704 earned prior to January 1, 1972. The balance was earned in 1972 but was not paid currently as earned, and was not included in monthly reports on Forms A and B of I.C.C. Wage Statistics.

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	R. D. Timpany	Trustee	59	637		
2	L. P. McLaughlin	Vice President-Finance	38	000		
3	R. B. Wachenfeld	Vice Pres. & Genl. Counsel	35	642		
4	J. R. Walsh	Vice President-Personnel	28	000		
5	C. H. Allen	Genl. Mgr. Freight Operations- Maintenance	25	000		
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563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify. Yes.... No....

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Carpenter, Bennett and Morrissey	Legal Services	189	932
2	Traffic Executive Association	Assessments	76	865
3	Parsons, Brinckerhoff, Quade			
4	and Douglas	Engineering Consultants	52	438
5	Alexander and Green	Legal Services	50	067
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**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

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1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, carriers, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year (g)	
						Date	Term		
	(a)	%	(b)	(c)	(d)	(e)	(f)	(P)(S)	
1.	Nothing To Report								
2.									
3.									
4.									
5.									
6.									
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8.									
9.									
10.									
11.									
12.									
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15.									

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$50,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	NOTHING TO REPORT					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No..... If yes, explain.

- | Line No. | Name of Respondent's Noncarrier Subsidiary Company
(a) | Name of Other Affiliated Company
(b) | Form of Affiliation
(c) | Character of Service
(d) | Basis of Charge
(e) | Contract | | Total Charges for Year | |
|----------|---|---|----------------------------|-----------------------------|------------------------|-------------|-------------|------------------------|-----|
| | | | | | | Date
(f) | Term
(g) | (P)(S) | (h) |
| 1 | NOTHING TO REPORT | | | | | | | | |
| 2 | | | | | | | | | |
| 3 | | | | | | | | | |
| 4 | | | | | | | | | |
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| 30 | | | | | | | | | |

366 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	Nothing To Report						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction, such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	3 321 231			
2	Passenger.....	3 841 046			
3	Yard switching.....	1 793 620			
4	Total.....	8 956 397			
5	Work train.....	87 968			
6	GRAND TOTAL.....	9 044 365			
7	Total cost of fuel*	\$1,309,590			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....		83 863	
12	Passenger.....			
13	Yard switching.....		83 863	
14	Total.....		83 863	
15	Work train.....		83 863	
16	GRAND TOTAL.....		83 863	
17	Total cost of fuel*		\$ 22,643.	

*Show cost of coal charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 394, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1. As of July 1, 1972, an agreement between R. D. Timpany, solely as Trustee of the property of The Central Railroad Company of New Jersey, and the State of New Jersey acting by and through the Commuter Operating Agency, provided for the operation of trains to carry commuters and suburban passengers between points within New Jersey from July 1, 1972, to midnight, June 30, 1973, for a total consideration of \$5,097,591. Of this amount \$2,542,810 was credited to 1972 income, together with \$2,354,765 received in 1972 under a similar agreement made in 1971. The total of \$4,897,575 was credited to Account 108 - Other Passenger Revenue.

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the change in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks		
			Miles of road		Miles of second main track						Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs
			(a)	(b)	(c)	(d)						
1												
2												
3												
4												
5												
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7												
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9												
10												
11												
12												
13	TOTAL INCREASE											

DECREASES IN MILEAGE

21										
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100										
TOTAL DECREASE...										

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed Miles of road abandoned

Owned by proprietary companies:

Miles of road constructed Miles of road abandoned

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of New Jersey

County of Essex

ss:

Byron C. Cassel

(Insert here the name of the affiant)

makes oath and says that he is Comptroller

(Insert here the official title of the affiant)

of The Central Railroad Company of New Jersey (R. D. Timpany, Trustee)

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1972, to and including December 31, 1972

Byron C. Cassel
(Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC, in and for the State and
county above named, this 15th day of MAY, 1973
My commission expires MARCH 6th 1975 [Use an L. S. Impression seal]

Andrew F. McDerby
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of New Jersey

County of Essex

ss:

L. P. McLaughlin

(Insert here the name of the affiant)

makes oath and says that he is Vice President-Finance

(Insert here the official title of the affiant)

of The Central Railroad Company of New Jersey (R. D. Timpany, Trustee)

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 1972, to and including December 31, 1972

L. P. McLaughlin
(Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC, in and for the State and
county above named, this 15th day of MAY, 1973
My commission expires MARCH 6th 1975 [Use an L. S. Impression seal]

Andrew F. McDerby
(Signature of officer authorized to administer oaths)

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11-11-11

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