

ANNUAL REPORT  
114 1971

CENTRAL VERMONT RAILWAY, INC.

1 OF 2

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**Railroad  
Annual Report Form A**

(Class I Line-haul and Switching and Terminal Companies)

Budget Bureau No. 60-R098.21

**ORIGINAL**

**ANNUAL REPORT**

OF

CENTRAL VERMONT RAILWAY, INC.

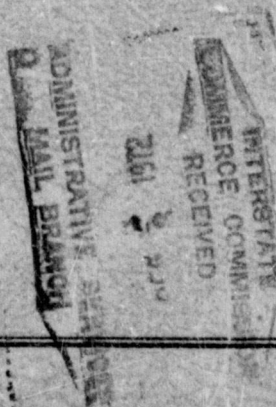
ST. ALBANS, VERMONT

TO THE

**INTERSTATE COMMERCE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 1971**





## NOTICE

1. This Form for annual report should be filed out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and wilfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, \* \* \* or shall knowingly or wilfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment:

(7)(c) Any carrier or lessor, \* \* \* or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, \* \* \*

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108 A, page 105.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by

another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 120i of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	414	Schedule.....	411
".....	415	".....	412
".....	532		

FOR INDEX SEE BACK OF BOOK

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# ANNUAL REPORT

OF

CENTRAL VERMONT RAILWAY, INC.

ST. ALBANS, VERMONT

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) A.M. Horn (Title) Comptroller

(Telephone number) 514 877-4788  
(Area code) (Telephone number)

(Office address) Box 8106 Montreal, Quebec, Canada  
(Street and number, city, State, and ZIP code)

## SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

### **Pages 220 and 221: Schedule 211. Road and Equipment Property**

- 224: Schedule 211B. Depreciation Base and Rates - Road and Equipment Owned and Used and Leased from Others
- 225: Schedule 211C. Depreciation Base and Rates - Road and Equipment Leased to Others
- 226: Schedule 211D. Depreciation Reserve - Road and Equipment Owned and Used
- 226A: Schedule 211E. Depreciation Reserve - Road and Equipment Leased from Others
- 226B: Schedule 211F. Depreciation Reserve - Road and Equipment Leased to Others
- 227: Schedule 211G. Amortization of Defense Projects - Road and Equipment Owned and Leased from Others
- 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Provision has been made for reporting data related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

### **Page 233: Instructions Concerning Returns to be Made in Schedule 218 on Pages 234, 235, 236, and 237**

Instructions have been revised to clarify reporting of debt nominally and actually issued or assumed.

### **Page 237: Schedule 218. Funded Debt and Other Obligations**

Columns reporting securities issued during the year have been amended to include securities assumed during the year.

### **Page 238: Schedule 219. Equipment Covered by Equipment Obligations**

Instructions have been revised to clarify reporting of the contract price of equipment acquired and cash paid on acceptance of equipment.

### **Page 300: Schedule 300. Income Account for the Year**

Account 503, Hire of freight cars - Credit balance, has been retitled "Hire of freight cars and highway revenue equipment - Credit balance".

Account 536, Hire of freight cars - Debit balance, has been retitled "Hire of freight cars and highway revenue equipment - Debit balance".

### **Pages 304 - 311: Schedule 320. Railway Operating Expenses**

Provision has been made for reporting expenses related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 244, TOFC/COFC terminals; 318, Highway revenue equipment - Repairs; 421, TOFC/COFC terminals; and 422, Other highway transportation expenses.

Accounts 308, Steam locomotives - Repairs; 385, Water for yard locomotives; 386, Lubricants for yard locomotives; 387, Other supplies for yard locomotives; 397, Water for train locomotives; 398, Lubricants for train locomotives; and 399, Other supplies for train locomotives, are eliminated from this schedule.

Account 311, Other locomotives - Repairs, has been retitled "Locomotives - Repairs".

Account 388, Enginehouse expenses - Yard, has been retitled "Servicing yard locomotives".

Account 400, Enginehouse expenses - Train, has been retitled "Servicing train locomotives".

### **Page 312: Schedule 322. Road Property - Depreciation**

Provision has been made for reporting depreciation of TOFC/COFC terminals by inserting new account 25, TOFC/COFC terminals.

### **Page 314: Schedule 328. Retirements - Equipment**

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Provision has been made for reporting retirements of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Continued on following page



## **SPECIAL NOTICE - Continued**

### **Page 314: Schedule 330: Equipment - Depreciation**

References to account 51, Steam locomotives - Yard, and Steam locomotives - Other, respectively, have been deleted.

Titles of account 52, Other locomotives - Yard, and Other locomotives - Other, have been changed to "Locomotives - Yard" and "Locomotives - Other", respectively.

Provision has been made for reporting depreciation of highway revenue equipment by inserting new account 55, Highway revenue equipment.

### **Page 319: Schedule 376. Hire of Freight Cars**

Instructions have been clarified as to reporting TOFC/COFC car-miles and rentals, and car rentals on a combination mileage and per diem basis, respectively.

Provision has been made for reporting car-days paid for unequipped box cars and all other per-diem cars, respectively.

### **Page 404: Schedule 417. Inventory of Equipment**

The term "horsepower" has been redefined as "manufacturers' rated horsepower".

Year groupings, for reporting locomotives by year built, have been redesignated.

### **Page 408: Schedule 421. Highway Motor Vehicle Operations**

Provision has been made for reporting inventory of bogies, chassis and containers; and separation in reporting of semi-trailers and trailers.

## 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Central Vermont Railway Inc.

2. Date of incorporation August 12, 1929

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Vermont Section 5329 of the General Laws of Vermont as amended February 20, 1929

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

7. Class of switching and terminal company

[See section No. 7 on inside of front cover]



## CENTRAL VERMONT RAILWAY, INC.


(SCHEDULE 102 PAGE 101)  
EXECUTIVE COMMITTEE

12. The Executive Committee shall consist of the President and not more than four others elected as hereinbefore provided. Its Chairman shall be designated by the Committee.
13. The Executive Committee shall have special charge and control of all financial affairs and investments of the Company. During the intervals between the meetings of the Board of Directors, the Executive Committee shall possess, and may exercise, all the power of the Board of Directors, which can lawfully be delegated, in the management of all the affairs of the Company.
14. Regular meetings of the Executive Committee shall be held at such time and place in the City of St. Albans, Vermont, or elsewhere, as the Committee shall from time to time determine. Special meetings may be called at any time by any two members of the Executive Committee at such time and place as they may designate and appoint.
15. Two members of the Executive Committee shall constitute a quorum. If a quorum be not present at any meeting, the member or members present may adjourn the meeting until a later hour or day, and a minute of such adjournment shall be entered in the minutes of the meeting.
16. The Executive Committee shall fix its own rules of procedure except that an affirmative vote of a majority of all the members of the Committee present at the meeting shall be necessary to action by it.
17. All action by the Executive Committee shall be reported to the Board of Directors at its meeting next succeeding such action, and shall be subject to revision or alteration by the Board of Directors; provided that no rights or acts of third parties shall be affected by any such revision or alteration.
18. The President shall be the chief executive officer of the Company. He shall preside at all meetings of the Stockholders and of the Board of Directors. He shall have general charge, supervision and control of the affairs, business and property of the Company subject to the Board of Directors, the Executive Committee, and the provisions of these By-laws. Subject to the approval or ratification of the Board of Directors, or the Executive Committee, he may appoint such officers and assistants as he may require, who shall perform such duties as from time to time may be assigned to them by him. Subject to the like approval, he may at any time remove any officers or assistants so appointed.

I, W. W. Mayo, do hereby certify as follows:

That I am Clerk of Central Vermont Railway, Inc. and custodian of its records.

That the above is a true and correct copy of extract of the By-laws of Central Vermont Railway, Inc., according to the records in my possession.

  
Clerk of the Corporation



## 102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	N.J. MacMillan	C.N.Rlys., Montreal, Que.	6-17-71	Note #1	1	Note #1
2	J.W.G. Macdougall	" "	"	"	1	One year and/or
3	J.H. Richer	" "	"	"	1	until successor
4	L.M. Poitevin	" "	"	"	1	is elected and
5	J.R. Gosselin	" "	"	"	1	qualified.
6	A.W. Cunningham	White River Jct., Vt.	"	"	1	
7	R.S. Gillette	Barre, Vt.	"	"	1	
8	F.W. Hutchison	St. Albans, Vt.	"	"	1	
9	D.M. Kerr	"	"	"	1	
10	C.W. Landry	Brattleboro, Vt.	"	"	1	
11	J. Warren McClure	Burlington, Vt.	"	"	1	
12	B. Mongeeu	Montreal, Que.	"	"	1	
13	A.E. Perkins	C.N. Rlys., St. Albans, Vt.	"	"	1	
14	H.H. Powers	St. Albans, Vt.	"	"	1	
15	J.R. Reitmayer	Hartford, Conn.	"	"	1	
16	F.W. Shepardeon	Shelburne, Vt.	"	"	1	
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board N.J. MacMillan Secretary (or clerk) of board W.W. Mayo

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

N.J. MacMillan, J.H. Richer, L.M. Poitevin, J.R. Gosselin, A.E. Perkins.See By-laws 12 to 18 inclusive, copy attached.

## 103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	All	N.J. MacMillan	1	C.N.Rlys., Montreal, Que.
32	Vice-President	All	J.W.G. Macdougall	1	" "
33	Vice-President	All	J.H. Richer	1	" "
34	Vice-President	All	A.H. Hart	None	" "
35	Vice-President	Purchases & Stores	E.T. Hurley	"	" "
36	Vice-President	All	L.M. Poitevin	1	" "
37	Vice-President	All	J.R. Gosselin	1	" "
38	General Manager	Operation	J.A. Boutin	None	" "
39	Comptroller	Finance	A.W. Horn	"	" "
40	Treasurer-Clerk	Corporate	W.W. Mayo	"	C.N.Rlys., St. Albans, Vt.
41	Equipment Officer	Equipment	G.R. Benham	"	" "
42	Purchasing Agent	Purchases	V.P. Kendall	"	C.T.W.R.R., Detroit, Mich.
43	Supt. Transportation	Operation	E.W. Kavanagh	"	C.N.Rlys., Montreal, Que.
44	Engineer	Engineering	E. Sonac	"	" "
45	Sales Manager	Freight Sales	J.M. Donato	"	" "
46					
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54					



1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A *leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation*.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as *active*.

**104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES**

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1						
2						
3			NONE			
4						
5						

**104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT**

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21						
22						
23						
24						
25			NONE			
26						
27						
28						
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31						
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36						



## 108. CORPORATE CONTROL OVER RESPONDENT \*

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes  
 If control was so held, state: (a) The form of control, whether sole or joint Sole  
 (b) The name of the controlling corporation or corporations Grand Trunk Corporation  
 (c) The manner in which control was established Ownership of 99,983 shares of Capital Stock of a total authorized issue of 100,000 shares.  
 (d) The extent of control 99.9%  
 (e) Whether control was direct or indirect Direct  
 (f) The name of the intermediary through which control, if indirect, was established None
2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No  
 If control was so held, state: (a) The name of the trustee None  
 (b) The name of the beneficiary or beneficiaries for whom the trust was maintained None  
 (c) The purpose of the trust

## 108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.  
☐ Two copies will be submitted \_\_\_\_\_  
 (date)  
☐ No annual report to stockholders is prepared.

## 109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100. per share; first preferred, \$ Nil. per share; second preferred, \$ Nil. per share; debenture stock, \$ Nil. per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing  
Stock books do not close.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 100,000 votes, as of December 31, 1971 (Date)

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. Seventeen (17) stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	Grand Trunk Corporation	Detroit, Mich.	99,984	99,984	None	None	None
2	N.J. MacMillan	Montreal, Que.	1	1			
3	J.W.G. Macdougall	" "	1	1			
4	J.H. Richer	" "	1	1			
5	L.M. Poitavin	" "	1	1			
6	J.R. Gosselin	" "	1	1			
7	A.E. Perkins	St. Albans, Vt.	1	1			
8	A.W. Cunningham	White River Jct., Vt.	1	1			
9	R.S. Gillette	Barre, Vt.	1	1			
10	F.W. Hutchison	St. Albans, Vt.	1	1			
11	D.M. Karr	" "	1	1			
12	C.W. Landry	Brattleboro, Vt.	1	1			
13	J. Warren McClure	Rochester, N.Y.	1	1			
14	B. Mongeau	Montreal, Que.	1	1			
15	H.H. Powers	St. Albans, Vt.	1	1			
16	J.R. Reitemeyer	Hartford, Conn.	1	1			
17	F.W. Shepardsen	Shelburne, Vt.	1	1			
18							
19							
20							
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 99,996 votes cast.

11. Give the date of such meeting June 17, 1971

12. Give the place of such meeting Vergennes, Vt.



## 110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
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17		NONE		
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42				
43				
44				
45				
46		NONE		
47				
48				
49				
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51				

## 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
		<b>CURRENT ASSETS</b>	
1	177 053	(701) Cash	69 890
2		(702) Temporary cash investments (p. 203)	
3		(703) Special deposits (p. 203)	
4		(704) Loans and notes receivable (p. 203)	
5	249 433	(705) Traffic and car-service balances—Debit	62 340
6	350 248	(706) Net balance receivable from agents and conductors	555 625
7	320 923	(707) Miscellaneous accounts receivable	290 878
8		(708) Interest and dividends receivable	
9	428 218	(709) Accrued accounts receivable (p. 203)	578 832
10	2 085	(710) Working fund advances	1 100
11		(711) Prepayments (p. 203)	
12	503 412	(712) Material and supplies	600 510
13	9 682	(713) Other current assets (p. 203)	6 384
14	2 041 054	Total current assets	2 040 879
		<b>SPECIAL FUNDS</b>	
		(b <sub>1</sub> ) Total book assets at close of year	(b <sub>2</sub> ) Respondent's own issues included in (b <sub>1</sub> )
15		(715) Sinking funds (pp. 206 and 207)	
16		(716) Capital and other reserve funds (pp. 206 and 207)	
17		(717) Insurance and other funds (pp. 206 and 207)	
18		Total special funds	
		<b>INVESTMENTS</b>	
19	80 000	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	80 000
20	81 188	(722) Other investments (pp. 214, 215, 216 and 217)	77 152
21	(20 921)	(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)	(20 920)
22	27 971 758	Total investments (accounts 721, 722 and 723)	136 232
		<b>PROPERTIES</b>	
23		(731) Road and equipment property (pp. 220, 221 and 222)	27 873 732
24		Road	26 170 889
25		Equipment	1 702 843
26		General expenditures	
27		Other elements of investment	
28		Construction work in progress	
29		(732) Improvements on leased property (pp. 220, 221 and 222)	
30		Road	
31		Equipment	
32		General expenditures	
33	27 971 758	Total transportation property (accounts 731 and 732)	27 873 732
34	(6 811 341)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(6 827 684)
35		(736) Amortization of defense projects—Road and Equipment (p. 227)	
36	(6 811 341)	Recorded depreciation and amortization (accounts 735 and 736)	(6 827 684)
37	21 160 417	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	21 046 048
38	297 702	(737) Miscellaneous physical property (pp. 230B and 231)	298 061
39		(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	
40	297 702	Miscellaneous physical property less recorded depreciation (account 737 less 738)	298 061
41	21 160 417	Total properties less recorded depreciation and amortization (line 37 plus line 40)	21 344 109
		<b>OTHER ASSETS AND DEFERRED CHARGES</b>	
42	2 502	(741) Other assets (p. 232)	29 793
43	1 233 236	(742) Unamortized discount on long-term debt	1 340 053
44	1 235 738	(743) Other deferred charges (p. 232)	1 369 846
45		Total other assets and deferred charges	24 891 066
46	24 875 178	TOTAL ASSETS	

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



## 200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements following:

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
<b>CURRENT LIABILITIES</b>			
47	\$	(751) Loans and notes payable (p. 242A)	\$
48		(752) Traffic and car-service balances—Credit	
49	42 187	(753) Audited accounts and wages payable	215
50	89 735	(754) Miscellaneous accounts payable	(7 636)
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	
55	1 281 630	(759) Accrued accounts payable (p. 242A)	1 297 296
56		(760) Federal income taxes accrued (p. 242B)	
57	146 784	(761) Other taxes accrued (p. 242B)	169 221
58	70 000	(763) Other current liabilities (p. 242A)	50 000
59	1 630 386	Total current liabilities (exclusive of long-term debt due within one year)	1 509 096
<b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>			
60		(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	
<b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>			
61		(765) Funded debt unmatured	
62		(766) Equipment obligations	
63		(767) Receivers' and Trustees' securities	
64		(768) Debt in default	
65	47 117 220	(769) Amounts payable to affiliated companies (p. 242)	45 917 368
66	47 117 220	Total long-term debt due after one year	45 917 368
<b>RESERVES</b>			
67		(771) Pension and welfare reserves (p. 243)	
68		(772) Insurance reserves (p. 243)	
69	8 500	(774) Casualty and other reserves (p. 243)	8 500
70	8 500	Total reserves	8 500
<b>OTHER LIABILITIES AND DEFERRED CREDITS</b>			
71		(781) Interest in default (p. 236)	
72	12 800	(782) Other liabilities (p. 243)	10 985
73		(783) Unamortized premium on long-term debt	
74	2 819 913	(784) Other deferred credits (p. 243)	3 031 536
75		(785) Accrued depreciation—Leased property (p. 226A)	
76	2 832 713	Total other liabilities and deferred credits	3 042 521
<b>SHAREHOLDERS' EQUITY</b>			
<i>Capital stock (Par or stated value)</i>			
77	10 000 000	(791) Capital stock issued—Total	10 000 000
78	10 000 000	Common stock (p. 245)	10 000 000
79		Preferred stock (p. 245)	
80		(792) Stock liability for conversion (p. 246)	
81		(793) Discount on capital stock	
82	10 000 000	Total capital stock	10 000 000
<i>Capital surplus</i>			
83		(794) Premiums and assessments on capital stock (p. 247)	
84		(795) Paid-in surplus (p. 247)	
85		(796) Other capital surplus (p. 247)	
86		Total capital surplus	
<i>Retained income</i>			
87		(797) Retained income—Appropriated (p. 247)	
88	(36 713 641)	(798) Retained income—Unappropriated (p. 302)	(35 586 419)
89	(36 713 641)	Total retained income	(35 586 419)
90	(26 713 641)	Total shareholders' equity	(25 586 419)
91	24 875 178	<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	24 891 066

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code..... \$ None

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation..... \$ None

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit... \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code..... \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ..... \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ <u>None</u>

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable.....	\$		741	\$ 2220
Per diem payable.....		782		--
Net amount.....	\$	x x x x x x	x x x x x x	\$ 2220

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts..... \$ \_\_\_\_\_

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made ..... \$ 8,192,984

## VACATION PAY

The Company has recorded the estimated liability of \$300,000 due to employees for vacation earned in 1970. The amount is included in account 759 Accrued Accounts Payable.



## 201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	709	Freight in Transit Suspense	189	000
2		Accounts Receivable Interline Estimate	320	982
3				
4		Other Items, each less than \$100,000	68	850
5				
6		Total Account 709	578	832
7				
8				
9				
10				
11				
12				
13	713	Items each less than \$100,000	6	384
14				
15		Total Account 713	6	384
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## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b<sub>1</sub>) and (b<sub>2</sub>), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
				(a)	(b)
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# 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.<sup>1</sup> Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

## ASSETS IN FUNDS AT CLOSE OF YEAR

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR												Line No.
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS							
										Par value (i)	Book value (j)	Par value (k)	Book value (l)								
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)														
\$		\$	\$	\$	\$	\$	\$											1			
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NONE



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# GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.



## 205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
1	721	A2	VII	Central Vermont	100 %	\$	Nil	\$	200 000	\$	Nil	\$	200 000
2				Transportation Company									
3				Capital Stock									
4													
5				Total Class A2			Nil		200 000		Nil		200 000
6													
7													
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## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value	Selling price	Rate	Amount credited to income	
(j)			(k)		(l)	(m)		(n)	(o)	(p)	(q)	
\$	80	000	\$	Nil	\$ Nil	\$	Nil	\$ Nil	\$ Nil	%	\$ Nil	1
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## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value			
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)			
					%	\$		\$		\$		\$		\$	
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## 205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)			
\$			\$			\$			\$			\$			\$			%	\$			
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## 206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 206, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1	722	A3	V1	Vermont Development Credit Corporation Stock	(1)		\$ 2 000				\$ 2 000	
2				Total Class A-3			2 000				2 000	
3												
4	722	E3	V11	Grand Trunk Radio Communication Inc. Advances	(2)							
5				Total Class E-3								
6												
7				Total Account 722			2 000				2 000	
8												
9												
10												
11												
12												
13	NOTES:	(1)		400 Shares Capital Stock acquired at dissolution of Vermont Corporation								
14				I.C.C. Docket No. 7821								
15		(2)		Cash Advances to Grand Trunk Radio Communications Inc.								
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## 206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.								
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(i)			(j)			(k)			(l)			(m)			(n)			(o)	(p)			
\$			\$			\$			\$			\$			\$			%	\$			
	2	000																				1
	2	000																				2
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	75	152						12 426						12 426								4
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	75	152						12 426						12 426								6
	77	152						12 426						12 426								7
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## 206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
54					\$			\$			\$			\$		
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## 206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value		Book value				Par value		Book value			Selling price				Rate	Amount credited to income			
(l)			(j)		(k)				(i)		(m)			(n)				(o)	(p)			
\$			\$		\$			\$			\$			\$			%	\$				
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**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR						INVESTMENTS MADE DURING YEAR					
			Total par value (c)			Total book value (d)			Par value (e)			Book value (f)		
			\$			\$			\$			\$		
1														
2														
3														
4														
5														
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10		NONE												
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**NOTES AND REMARKS**



**20. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued**

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)			Book value (h)			Selling price (i)				
\$			\$			\$				
										1
										2
										3
										4
										5
										6
										7
										8
										9
								NONE		10
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NONE

**NOTES AND REMARKS**

## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions (c)		Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	
1	(1) Engineering.....	508	294				
2	(2) Land for transportation purposes.....	862	878				
3	(2½) Other right-of-way expenditures.....	10	557				
4	(3) Grading.....	6	491	079			
5	(5) Tunnels and subways.....	66	080				
6	(6) Bridges trestles, and culverts.....	5	706	942			
7	(7) Elevated structures.....						
8	(8) Ties.....	865	962				
9	(9) Rails.....	2	136	931			
10	(10) Other track material.....	1	908	222			
11	(11) Ballast.....	1	455	131			
12	(12) Track laying and surfacing.....	1	049	818			
13	(13) Fences, snowsheds, and signs.....	165	695				
14	(16) Station and office buildings.....	1	059	379			
15	(17) Roadway buildings.....	56	562				
16	(18) Water stations.....	11	996				
17	(19) Fuel stations.....	83	674				
18	(20) Shops and enginehouses.....	1	376	803			
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....	152	814				
21	(23) Wharves and docks.....	152	791				
22	(24) Coal and ore wharves.....						
23	(25) TOFC/COFC terminals.....	184	357				
24	(26) Communication systems.....	478	169				
25	(27) Signals and interlockers.....						
26	(29) Power plants.....	9	465				
27	(31) Power-transmission systems.....	1	905				
28	(35) Miscellaneous structures.....	696	968				
29	(37) Roadway machines.....	16	435				
30	(38) Roadway small tools.....	329	685				
31	(39) Public improvements—Construction.....	239	661				
32	(43) Other expenditures—Road.....						
33	(44) Shop machinery.....						
34	(45) Power-plant machinery.....						
35	Other (specify and explain).....	26	078	253			
36	Total expenditures for road.....						
37	(52) Locomotives.....	1	120	271			
38	(53) Freight-train cars.....						
39	(54) Passenger-train cars.....						
40	(55) Highway revenue equipment.....						
41	(56) Floating equipment.....						
42	(57) Work equipment.....	534	262				
43	(58) Miscellaneous equipment.....	238	972				
44	Total expenditures for equipment.....	1	893	505			
45	(71) Organization expenses.....						
46	(76) Interest during construction.....						
47	(77) Other expenditures—General.....						
48	Total general expenditures.....						
49	TOTAL.....	27	971	758			
50	(80) Other elements of investment (p. 223).....						
51	(90) Construction work in progress.....						
52	GRAND TOTAL.....	27	971	758			



## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR				CREDITS FOR PROPERTY RETIRED DURING THE YEAR				Net changes during the year	Balance at close of year	Line No.
Made on owned property (e)		Made on leased property (f)		Owned property (g)		Leased property (h)				
	512			1	797			(1 285)	507 009	1
				3	280			(3 230)	859 598	2
					116			(116)	10 441	3
20	923			3	875			17 048	6 508 127	4
									66 080	5
25	204							25 204	5 732 146	6
										7
5	787			5	975			(188)	865 774	8
2	289			10	759			(8 470)	2 128 461	9
28	490			14	584			13 906	1 922 128	10
42	966			33	433			9 533	1 464 664	11
(12	885)			5	502			(18 387)	1 031 431	12
									165 695	13
	(701)			39	909			(40 610)	1 018 769	14
7	696				566			7 130	63 692	15
									11 996	16
									83 674	17
2	049			(41	842)			43 891	1 420 694	18
										19
									152 814	20
									152 791	21
										22
										23
4	801			1	733			3 068	187 425	24
26	825				12			26 813	504 982	25
										26
									9 465	27
									1 905	28
34	693			18	800			15 893	712 861	29
									16 435	30
				16				(16)	329 669	31
										32
				(2	501)			2 501	242 162	33
										34
										35
188	649			96	014			92 635	26 170 888	36
										37
				254	227			(254 227)	866 044	38
										39
										40
									534 262	41
87	266			23	700			67 566	302 538	42
87	266			277	927			(193 661)	1 702 844	43
										44
										45
										46
										47
										48
275	915			373	941			(98 026)	27 873 732	49
										50
275	915			373	941			(98 026)	27 873 732	51
										52



## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 34 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

## NOTES AND REMARKS

## 211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24	NONE							
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
	TOTALS	XXX						
	NET CHANGES	XXX						



# 211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 505 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)		DEPRECIATION BASE		Annual composite rate (percent) (g)	
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
		\$	\$	%		\$	\$	%	
1	ROAD								
2	(1) Engineering	150 185	153 344	0 70					
3	(2 1/2) Other right-of-way expenditures	3 311	3 310	5 30					
4	(3) Grading	148 306	200 513						
5	(5) Tunnels and subways	66 080	66 030	0 55					
6	(6) Bridges, trestles, and culverts	6 049 240	6 068 497	1 70					
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	172 944	172 944	1 90					
9	(16) Station and office buildings	1 147 429	1 101 648	1 70					
10	(17) Roadway buildings	56 057	55 947	1 95					
11	(18) Water stations	8 633	8 633	3 00					
12	(19) Fuel stations	99 051	99 051	2 75			NONE		
13	(20) Shops and enginehouses	1 398 709	1 440 108	1 60					
14	(21) Grain elevators								
15	(22) Storage warehouses	156 892	156 892	1 00					
16	(23) Wharves and docks	172 522	172 522	2 20					
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems	186 837	187 843	1 55					
20	(27) Signals and interlockers	483 305	513 183	3 45					
21	(29) Power plants								
22	(31) Power transmission systems	9 519	9 519						
23	(35) Miscellaneous structures								
24	(37) Roadway machines	649 722	714 410	7 00					
25	(39) Public improvements—Construction	267 987	267 974	2 60					
26	(44) Shop machinery	224 411	226 912	2 25					
27	(45) Power-plant machinery								
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	11 451 140	11 619 330						
31	EQUIPMENT								
32	(52) Locomotives	1 119 128	875 114	2 82					
33	(53) Freight-train cars						NONE		
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment	536 178	536 178	3 38					
38	(58) Miscellaneous equipment	231 111	271 273	13 11					
39	Total equipment	1 886 417	1 682 565						
40	GRAND TOTAL	13 337 557	13 301 895						

Depreciation Accruals for Acct. 2 1/2 Other Right-of-Way Expenditures discontinued per authority

M. Paolo, Director Bureau of Accounts, letter dated Nov. 2, 1962. Ref: D-L.

Depreciation Accruals for Acct. 53 Freight Train Cars discontinued August 1967, I.C.C. Sub-Order

R.-402-E. (Continued on Page 225)



## 211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual composite rate (percent)	
		Beginning of year (b)			Close of year (c)			(d)	
		\$			\$				%
1	ROAD								
2	(1) Engineering.....								
3	(2½) Other right-of-way expenditures.....								
4	(3) Grading.....								
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....								
7	(7) Elevated structures.....								
8	(13) Fences, snowsheds, and signs.....								
9	(16) Station and office buildings.....								
10	(17) Roadway buildings.....								
11	(18) Water stations.....								
12	(19) Fuel stations.....								
13	(20) Shops and enginehouses.....			NONE					
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(25) TOFC/COFC terminals.....								
19	(26) Communication systems.....								
20	(27) Signals and interlockers.....								
21	(29) Power plants.....								
22	(31) Power transmission systems.....								
23	(35) Miscellaneous structures.....								
24	(37) Roadway machines.....								
25	(39) Public improvements—Construction.....								
26	(44) Shop machinery.....								
27	(45) Power-plant machinery.....								
28	All other road accounts.....								
29	Total road.....								
30	EQUIPMENT								
31	(52) Locomotives.....								
32	(53) Freight-train cars.....								
33	(54) Passenger-train cars.....								
34	(55) Highway revenue equipment.....								
35	(56) Floating equipment.....			NONE					
36	(57) Work equipment.....								
37	(58) Miscellaneous equipment.....								
38	Total equipment.....								
39	GRAND TOTAL.....								XXX

(Continued from Page 224)

Depreciation Accruals for Acct. 13, Fences, Snowsheds and Signs, discontinued January 1, 1967 per authority M. Paolo, Director Bureau of Accounts, letter dated July 28, 1967, Refs ACV-J.



## 211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		Credits to Reserve During the Year Charges to operating expenses (c)		Debits to Reserve During the Year Other credits (d)		Retirements (e)		Other debits (f)		Balance at close of year (g)	
1	ROAD												
2	(1) Engineering	24	494	1	077			1	212			24	359
3	(2) Other right-of-way expenditures		5 033										5 033
4	(3) Grading	177	880									177	880
5	(5) Tunnels and subways	11	348		363							11	711
6	(6) Bridges, trestles, and culverts	3 068	533	102	937			(	200)			3 171	670
7	(7) Elevated structures												
8	(13) Fences, snow sheds, and signs	167	138									167	138
9	(16) Station and office buildings	302	893	18	951			24	464			287	380
10	(17) Roadway buildings	34	040		1 090				559			34	571
11	(18) Water stations	7	598		259							7	857
12	(19) Fuel stations	63	293		2 724							66	017
13	(20) Shops and enginehouses	471	617	22	696			(41	842)			536	155
14	(21) Grain elevators												
15	(22) Storage warehouses	29	958		1 568							31	526
16	(23) Wharves and docks	129	217		3 795							133	012
17	(24) Coal and ore wharves												
18	(25) TOFC/COFC terminals												
19	(26) Communication systems	26	107	2	911			1	733			27	285
20	(27) Signals and interlockers	223	658	16	963				12			240	609
21	(29) Power plants												
22	(31) Power-transmission systems	9	068		205							9	273
23	(35) Miscellaneous structures		500										500
24	(37) Roadway machines	364	150	49	347			18	800			394	697
25	(39) Public improvements—Construction	174	000	6	968							180	968
26	(44) Shop Machinery *	50	689	5	082			(12	623)			68	394
27	(45) Power-plant machinery *												
28	All other road accounts												
29	Amortization (other than defense projects)												
30	Total road	5	341 214	236	936			2	115			5	576 035
31	EQUIPMENT												
32	(52) Locomotives												
33	(53) Freight-train cars	1	125 470	(19	864)			229	347			876	259
34	(54) Passenger-train cars	4	908	(4	908)								
35	(55) Highway revenue equipment												
36	(56) Floating equipment												
37	(57) Work equipment	228	686	18	125							246	811
38	(58) Miscellaneous equipment	111	063	32	990			15	374			128	679
39	Total equipment	1	470 127	26	343			244	721			1	251 749
40	GRAND TOTAL	6	811 341	263	279			246	836			6	827 784

\*Chargeable to account 305.



## 211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
	(a)	(b)			(c)			(d)			(e)			(f)			(g)		
		\$			\$			\$			\$			\$			\$		
1	ROAD	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2	(1) Engineering																		
3	(2) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems																		
20	(27) Signals and interlockers																		
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—construction																		
26	(44) Shop machinery*																		
27	(45) Power-plant machinery*																		
28	All other road accounts																		
29	Total road																		
30	EQUIPMENT	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment																		
39	GRAND TOTAL																		

\*Charges to account 305.



## 211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to others			Other cred'is			Retirements			Other debits					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
		\$			\$			\$			\$			\$					
1	ROAD																		
2	(1) Engineering																		
3	(2) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems																		
20	(27) Signals and interlockers																		
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(44) Shop machinery																		
27	(45) Power-plant machinery																		
28	All other road accounts																		
29	Total road																		
30	EQUIPMENT																		
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment																		
39	GRAND TOTAL																		

NONE

NONE



## 211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
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27																									
28	TOTAL ROAD.....																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(52) Locomotives.....																								
31	(53) Freight-train cars.....																								
32	(54) Passenger-train cars.....																								
33	(55) Highway revenue equipment.....																								
34	(56) Floating equipment.....																								
35	(57) Work equipment.....																								
36	(58) Miscellaneous equipment.....																								
37	TOTAL EQUIPMENT.....																								
38	GRAND TOTAL.....																								



## NOTES AND REMARKS



## 2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (a) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A

units (B-B), 2500 HP; Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

## NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1				\$	
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15	NONE				
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL		XX	XX	XXXXX

## REBUILT UNITS

41					
42					
43					
44					
45					
46					
47	NONE				
48					
49					
50					
51					
52					
53					
54	TOTAL		XX	XX	XXXXX
55	GRAND TOTAL		XX	XX	XXXXX



## 211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 736 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)		Depreciation and amortization of defense projects (See Ins. 6) (e)	
1	R	Central Vermont Railway Inc.	307	08	\$ 27	873 732	\$ 6	827 684
2								
3		<u>Deduct Leased to Others</u>						
4								
5		1. Central Vermont Railway Inc. (Conn. River						
6		Bridge to Passenger Station - Windsor, Vt.)	70		157	428	33	496
7								
8								
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46								
47								
48								
49								
50		TOTAL	307	78	28	031 160	6	861 180



## 211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owner, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 507 009	\$	\$	\$
2	(2) Land for transportation purposes.....	859 598			
3	(2½) Other right-of-way expenditures.....	10 441			
4	(3) Grading.....	6 508 127			
5	(5) Tunnels and subways.....	66 080			
6	(6) Bridges, trestles, and culverts.....	5 732 146			
7	(7) Elevated structures.....				
8	(8) Ties.....	865 774			
9	(9) Rails.....	2 128 461			
10	(10) Other track material.....	1 922 128			
11	(11) Ballast.....	1 464 664			
12	(12) Track laying and surfacing.....	1 031 431			
13	(13) Fences, snowsheds, and signs.....	165 695			
14	(16) Station and office buildings.....	1 018 769			
15	(17) Roadway buildings.....	63 692			
16	(18) Water stations.....	11 996			
17	(19) Fuel stations.....	83 674			
18	(20) Shops and enginehouses.....	1 420 694			
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....	152 814			
21	(23) Wharves and docks.....	152 791			
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....				
24	(26) Communication systems.....	187 425			
25	(27) Signals and interlockers.....	504 982			
26	(29) Power plants.....				
27	(31) Power-transmission systems.....	9 465			
28	(35) Miscellaneous structures.....	1 905			
29	(37) Roadway machines.....	712 861			
30	(38) Roadway small tools.....	16 435			
31	(39) Public improvements—Construction.....	329 669			
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	242 162			
34	(45) Power-plant machinery.....				
35	Leased property capitalized rentals (explain).....				
36	Other (specify & explain).....				
37	Total expenditures for road.....	26 170 888			
38	(52) Locomotives.....				
39	(53) Freight-train cars.....	866 044			
40	(54) Passenger-train cars.....				
41	(55) Highway revenue equipment.....				
42	(56) Floating equipment.....				
43	(57) Work equipment.....	534 262			
44	(58) Miscellaneous equipment.....	302 538			
45	Total expenditures for equipment.....	1 702 844			
46	(71) Organization expenses.....				
47	(76) Interest during construction.....				
48	(77) Other expenditures—General.....				
49	Total general expenditures.....				
50	TOTAL.....	27 873 732			
51	(80) Other elements of investment.....				
52	(90) Construction work in progress.....				
53	GRAND TOTAL.....	27 873 732			



## 214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See line 3) (e)
1	Enginehouse Northfield, Vt.	1917			7713
2	Leased to Private Party				
3					
4	Gravel Pit Land Riverton, Vt.	1933			100
5	Gravel Pit Land Monson, Mass.	1933			10
6					
7	Land Adjacent to Right-of-Way	1958		1000	69990
8	Various State of Vermont				
9					
10	259 Miles of Road (Formerly St.Armand S/D)				
11	Not Operated Fonda Jct., Vt.	1864			213689
12					
13	9 Obsolete Freight Cars St.Albans Vt.	1924			800
14	9 Obsolete Freight Cars St.Albans Vt.	1929			4400
15					
16	Freight Shed Winooske, Vt.	1971	1359		1359
17	Leased to Private Party				
18					
19					
20					
21					
22		TOTAL	1359	1000	298061

## NOTES AND REMARKS



## 214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (a) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 726, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (c). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with auxiliary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 726)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Rate (m)	Rate (n)	
\$	\$	\$	\$	\$	\$	\$	\$	%	1
									2
									3
									4
									5
2413			2413						6
									7
									8
									9
									10
									11
660			660						12
660			660						13
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3733			3733						21
									22

## NOTES AND REMARKS



## 216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741	Other Items, each less than \$100,000	\$	29 793
2				
3		Total Account 741		29 793
4				
5				
6	743	Deferred Depreciation Leased Equipment - New England Lines		937 388
7				
8		Prepayment Freight Car Rental		386 138
9				
10		Other Items, each less than \$100,000		16 527
11				
12		Total Account 743		1 340 053
13				
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15				
16				
17				
18				
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# INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (s) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
  - (a) With fixed interest.
  - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
  - (a) Equipment securities (Corporation).
  - (b) Equipment securities (Receivers' and Trustees').
  - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (x) and (r), when combined, should equal the sum of the amounts stated in short column (b<sub>3</sub>) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

## NOTES AND REMARKS

NONE



RAILROAD CORPORATIONS—OPERATING—A.



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			Total amount actually issued	AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")		Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)						
									(m)	(n)	(o)	(p)	(q)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
													1	
													2	
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NONE



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR										Amount of interest paid during year	Total amount of interest in default		
		Charged to income			Charged to investment accounts										
		(v)			(w)			(x)						(y)	
		\$			\$			\$			\$				
1															
2															
3															
4															
5															
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## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR												SECURITIES REACQUIRED DURING YEAR						Line No																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
Purpose of the issue and authority  (g)	Par value  (aa)			Net proceeds received for issue (cash or its equivalent)  (bb)			Expense of issuing securities  (cc)			AMOUNT REACQUIRED																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
										Par value  (dd)			Purchase price  (ee)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
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## 219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20		NONE ✓						
21								
22								
23								
24								
25								
26								
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35								
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56								



## 220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST					
				Maximum amount payable, if earned			Amount actually payable under contingent interest provisions, charged to income for the year		
	(a)	(b)	(c)	(d)			(e)		
1		\$		\$			\$		
2									
3									
4									
5	NONE								
6									
7									
8									
9									
10									

## AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE			TOTAL PAID WITHIN YEAR				Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)				
	\$	\$	\$	\$	\$			(k)	(l)
1									
2									
3									
4									
5			NONE						
6									
7									
8									
9									
10									



## 222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)		Balance at close of year (d)		Interest accrued during year (e)		Interest paid during year (f)	
			\$	%	\$	%	\$	%	\$	%
1	Canadian National Rlys. Note 1	5	437	500	437	500	Nil		Nil	
2	" " " " 2	5	437	500	437	500	Nil		Nil	
3	" " " " 3	5	437	500	437	500	Nil		Nil	
4										
5	- Promisory Note	4	17	000 000	17	000 000	680	000	Nil	
6	- Open Accounts	5	28	745 641	27	545 789	Nil		Nil	
7	Central Vermont									
8	Transportation Company			59 079		59 079	Nil		Nil	
9										
10	TOTAL		47	117 220	45	917 368	680	000	Nil	

## NOTES AND REMARKS



## 223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	759	Revenue Office Journal Balance (Interline Freight Estimate)	380	472
2				
3		Accounts Payable Suspense (Other Companies and Individuals)	586	994
4				
5		Provision for Vacation	300	000
6				
7		Other Items, each less than \$100,000	29	830
8				
9		Total Account 759	1,297	296
10				
11				
12				
13	763	Other Items each less than \$100,000	50	000
14				
15		Total Account 763	50	000
16				
17				
18				
19				
20				
21				
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## 224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes		Nil			Nil			Nil	
	TOTAL (account 760)									
2	Railway property State and local taxes (532)				104	512		104	512	
3	Old-age retirement (532)				25	890		25	890	
4	Unemployment insurance (532)				38	819		38	819	
5	Miscellaneous operating property (535)									
6	Miscellaneous tax accruals (544)									
7	All other taxes									
8	TOTAL (account 761)				169	221		169	221	

## NOTES AND REMARKS



## 225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	774	Other Items, each less than \$100,000		8 500
2				
3		Total Account 774		8 500
4				
5				
6				
7	782	Other Items, each less than \$100,000		10 985
8				
9		Total Account 782		10 985
10				
11				
12				
13	784	Deferred Depreciation on Leased Equipment - CN Railways	2 962	151
14				
15		Other Items, each less than \$100,000	69	585
16				
17		Total Account 784	3 031	536
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
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## NOTES AND REMARKS



## 228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK															
Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common	12-14-29 1-28-30	100	XXXXX	\$	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
2				XXXXX		XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
3				XXXXX		XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
4				XXXXX		XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
5	Preferred														
6															
7															
8	Debenture														
9															
10	Receipts outstanding for installments paid*														
11															
12															
13	TOTAL		XXXXX	XXXXX					XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK												STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR																				
	Authorized			Authenticated			NOMINALLY ISSUED AND			Actually issued			REACQUIRED AND			Number of shares			Par value of par-value stock			Book value of stock without par value											
							Held in special funds or in treasury or pledged (Identify pledged securi- ties by symbol "P")						Canceled												Canceled			Held in special funds or in treasury or pledged (Identify pledged securi- ties by symbol "P")					
	(m)			(n)			(o)			(p)			(q)			(r)			(s)			(t)			(u)			(v)					
1	10	000	000	10	000	000		Nil			Nil			10	000	000		Nil			Nil			10	000	000	\$	10	000	000	\$		Nil
2																																	
3																																	
4																																	
5																																	
6																																	
7																																	
8																																	
9																																	
10																																	
11																																	
12																																	
13																																	

\*State the class of capital stock covered by the receipts.



### 229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock  (a)	STOCKS ISSUED DURING YEAR								
		Date of issue  (b)	Purpose of the issue and authority  (c)	Par value (for nonpar stock show the number of shares)  (d)			Net proceeds received for issue (cash or its equivalent)  (e)			
				\$			\$			
1										
2										
3										
4										
5										
6										
7				NONE						
8										
9										
10										
11										
12										
13										
14										
15										
16					TOTAL..					

Line No.	STOCKS ISSUED DURING YEAR—Concluded						STOCKS REACQUIRED DURING YEAR						Remarks			
	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (a)			Expense of issuing capital stock			Par value (For nonpar stock show the number of shares)				Purchase price		
	(f)			(g)			(h)			(i)				(j)		
	\$			\$			\$			\$			\$			
1																
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
NONE																

### 230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.



## 231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)			796. Other Capital Surplus (e)		
1	Balance at beginning of year.....	X X X	\$			\$			\$		
2	Additions during the year (describe):										
3											
4											
5											
6											
7	Total additions during the year.....	X X X									
8	Deductions during the year (describe):										
9											
10											
11											
12	Total deductions.....	X X X									
13	Balance at close of year.....	X X X									

## 232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Incentive per diem funds.....									
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested.....									
37	Other appropriations (specify):									
38										
39										
40										
41										
42										
43										
44										
45										
46	Total.....									



### 233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	NONE			
17				
18				
19				
20				
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22				
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## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	<b>ORDINARY ITEMS</b>									
	<b>OPERATING INCOME</b>									
	<b>RAILWAY OPERATING INCOME</b>									
1	(501) Railway operating revenues (p. 303)	9	287	022	8	882	435			
2	(531) Railway operating expenses (p. 310)	7	091	909	6	931	602			
3	Net revenue from railway operations	2	195	113	1	950	833			
4	(532) Railway tax accruals (p. 316)		736	901		683	258			
5	Railway operating income	1	458	212	1	267	575			
6	<b>RENT INCOME</b>									
7	(503) Hire of freight cars and highway revenue equipment—Credit balance (p. 319)		657	226						
8	(504) Rent from locomotives (p. 320)		277	399		282	609			
9	(505) Rent from passenger-train cars (p. 320)									
10	(506) Rent from floating equipment		26	169		13	368			
11	(507) Rent from work equipment		121	841		113	168			
12	(508) Joint facility rent income									
13	Total rent income	1	082	635		409	145			
14	<b>RENTS PAYABLE</b>									
15	(536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)		539	300		392	954			
16	(537) Rent for locomotives (p. 320)					542	287			
17	(538) Rent for passenger-train cars (p. 320)			120		1	069			
18	(539) Rent for floating equipment			(89)			(58)			
19	(540) Rent for work equipment		364	966		371	654			
20	(541) Joint facility rents		904	297	1	307	906			
21	Total rents payable		178	338		(898)	761			
22	Net rents (lines 15, 23)		1	536		368	814			
23	Net railway operating income (lines 7, 24)									
24	<b>OTHER INCOME</b>									
25	(502) Revenues from miscellaneous operations (p. 231)		9	469		1	130			
26	(509) Income from lease of road and equipment (p. 317)		80	007		72	917			
27	(510) Miscellaneous rent income (p. 317)		3	733		4	645			
28	(511) Income from nonoperating property (p. 231)									
29	(512) Separately operated properties—Profit (p. 318)									
30	(513) Dividend income									
31	(514) Interest income									
32	(516) Income from sinking and other reserve funds			472			129			
33	(517) Release of premiums on funded debt						50			
34	(518) Contributions from other companies									
35	(519) Miscellaneous income (p. 323)		94	761		234	361			
36	Total other income		188	442		313	232			
37	Total income (lines 25, 38)	1	824	992		682	046			
38	<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>									
39	(534) Expenses of miscellaneous operations (p. 231)									
40	(535) Taxes on miscellaneous operating property (p. 231)									
41	(543) Miscellaneous rents (p. 322)		12	428		12	632			
42	(544) Miscellaneous tax accruals (p. 231)									
43	(545) Separately operated properties—Loss (p. 318)									
44	(549) Maintenance of investment organization									
45	(550) Income transferred to other companies									
46	(551) Miscellaneous income charges (p. 323)		5	342		3	302			
47	Total miscellaneous deductions		17	770		16	134			
48	Income available for fixed charges (lines 39, 49)	1	807	222		665	912			



11411971PORT CENTRAL VERMONT RAILWAY, INC. R-A 2 OF 2



Continued

### 300. INCOME ACCOUNT FOR THE YEAR

1. Give the income account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.  
2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	<b>ORDINARY ITEMS</b>	\$			\$			\$		
1	<b>OPERATING INCOME</b>	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	<b>RAILWAY OPERATING INCOME</b>	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 303)	9	287	022	8	882	435			
4	(531) Railway operating expenses (p. 310)	7	091	909	6	931	602			
5	Net revenue from railway operations	2	195	113	1	950	833			
6	(532) Railway tax accruals (p. 316)		756	901		683	258			
7	Railway operating income	1	458	212	1	267	575			
8	<b>RENT INCOME</b>	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars and highway revenue equipment—Credit balance (p. 319)									
10	(504) Rent from locomotives (p. 320)		277	399		282	609			
11	(505) Rent from passenger-train cars (p. 320)									
12	(506) Rent from floating equipment		26	169		13	368			
13	(507) Rent from work equipment		121	841		113	168			
14	(508) Joint facility rent income									
15	Total rent income		425	409		409	145			
16	<b>RENTS PAYABLE</b>	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
17	(536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)		(657)	226		392	954			
18	(537) Rent for locomotives (p. 320)		539	300		542	287			
19	(538) Rent for passenger-train cars (p. 320)			120		1	069			
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment			(89)			(58)			
22	(541) Joint facility rents		364	966		371	654			
23	Total rents payable		247	071	1	307	906			
24	Net rents (lines 15, 23)		178	338		(898)	761			
25	Net railway operating income (lines 7, 24)	1	636	550		368	814			
26	<b>OTHER INCOME</b>	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 317)		19	469		(1	130)			
29	(510) Miscellaneous rent income (p. 317)		80	007		(72	917)			
30	(511) Income from nonoperating property (p. 231)		43	733		(4	645)			
31	(512) Separately operated properties—Profit (p. 318)									
32	(513) Dividend income									
33	(514) Interest income		4472			(129)				
34	(516) Income from sinking and other reserve funds					(50)				
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)		194	761		(234	361)			
38	Total other income		188	442		(313	232)			
39	Total income (lines 25, 38)	1	824	992		682	046			
40	<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)		12	428		12	832			
44	(544) Miscellaneous tax accruals (p. 231)									
45	(545) Separately operated properties—Loss (p. 318)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)		5	342		3	302			
49	Total miscellaneous deductions		17	770		16	134			
50	Income available for fixed charges (lines 39, 49)	1	807	222		665	912			



## 300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 22, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL LINE, INCLUDING WATER TRANSFERS																				Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)		
\$			\$			\$			\$			\$			\$			\$		
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	1
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	2
9	279	304	XX	XX	XX	9	279	304	XX	XX	XX	XX	XX	XX	7	718	XX	XX	XX	3
7	090	604	XX	XX	XX	7	090	604	XX	XX	XX	XX	XX	XX	1	305	XX	XX	XX	4
XX	XX	XX	XX	XX	XX	2	188	700	XX	XX	XX	XX	XX	XX	6	413	XX	XX	XX	5
736	901		XX	XX	XX	736	901		XX	XX	XX	XX	XX	XX	6	413	XX	XX	XX	6
XX	XX	XX	XX	XX	XX	1	451	799	XX	XX	XX	XX	XX	XX	6	413	XX	XX	XX	7
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	8
657	226		XX	XX	XX	XX	657	226	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	9
277	399		XX	XX	XX	XX	277	399	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	10
			XX	XX	XX				XX	XX	XX	XX	XX	XX						11
			XX	XX	XX				XX	XX	XX	XX	XX	XX						12
	26	169	XX	XX	XX		26	169	XX	XX	XX	XX	XX	XX						13
121	841		XX	XX	XX		121	841	XX	XX	XX	XX	XX	XX						14
XX	XX	XX	XX	XX	XX	1	082	635	XX	XX	XX	XX	XX	XX						15
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	16
539	300		XX	XX	XX	539	300		XX	XX	XX	XX	XX	XX						17
			XX	XX	XX				120							120				18
			XX	XX	XX															19
	(89)		XX	XX	XX															20
364	966		XX	XX	XX		364	966												21
XX	XX	XX	XX	XX	XX		904	177	XX	XX	XX	XX	XX	XX		120				22
XX	XX	XX	XX	XX	XX		178	458	XX	XX	XX	XX	XX	XX		(120)				23
XX	XX	XX	XX	XX	XX	1	630	257	XX	XX	XX	XX	XX	XX	6	293				24
			XX	XX	XX				XX	XX	XX	XX	XX	XX						25

If this report is made for a system, list hereunder the names of all companies included in the system returns:



"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (x) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 23, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS

Related solely to freight service (c)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			Line No.
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	2
9	279	304	xx	xx	xx	9	279	304	xx	xx	xx	xx	xx	xx	7	718	xx	xx	xx	xx	3
7	090	606	xx	xx	xx	7	090	606	xx	xx	xx	xx	xx	xx	1	303	xx	xx	xx	xx	4
xx	xx	xx	xx	xx	xx	2	188	698	xx	xx	xx	xx	xx	xx	6	415	xx	xx	xx	xx	5
xx	xx	xx	xx	xx	xx	xx	736	901	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	6
xx	xx	xx	xx	xx	xx	1	451	797	xx	xx	xx	xx	xx	xx	6	415	xx	xx	xx	xx	7
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	8
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	9
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	10
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	11
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	12
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	13
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	14
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	15
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	16
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	17
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	18
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	19
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	20
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	21
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	22
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	23
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	24
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	25

If this report is made for a system, list hereunder the names of all companies included in the system returns:



## 300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
61	<b>FIXED CHARGES</b>	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 321)									
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default		680	000		680	000			
55	(b) Interest in default									
56	(547) Interest on unfunded debt									
57	(548) Amortization of discount on funded debt			<del>680 000</del>		<del>680 000</del>				
58	Total fixed charges	<del>680 000</del>	127	222	<del>680 000</del>	(14	088)			
59	Income after fixed charges (lines 50, 58)		127	222		14	088			
60	<b>OTHER DEDUCTIONS</b>	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest									
63	Ordinary income (lines 59, 62)		127	222		(14	088)			
64	<b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items — Net Credit (Debit) (p. 323)					(412	592)			
66	(580) Prior period items — Net Credit (Debit) (p. 323)									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit) (p. 323)									
68	Total extraordinary and prior period items — Credit (Debit)					(412	592)			
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68)		127	222		(426	680)			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

## NOTES AND REMARKS



## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

N O N E

## 305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.  
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	<b>CREDITS</b>				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$ 1	127	222	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----	1	127	222	
	<b>DEBITS</b>				
5	(612) Debit balance transferred from Income (p. 301A) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----				
10	Total -----				
11	Net increase during year* -----	1	127	222	
12	Balance at beginning of year (p. 201)* -----	(36	713	641)	
13	Balance at end of year (carried to p. 201)* -----	(35	586	419)	

\* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule S96, for analysis of Retained Income accounts.

## 308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.  
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41				\$	\$		
42							
43							
44							
45							
46							
47				NONE			
48							
49							
50							
51							
52							
53				TOTAL			



## 310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
	(a)	(b)			(c)			(d)			(e)			(f)
		\$			\$			\$			\$			
	<b>TRANSPORTATION—RAIL LINE</b>													
1	(101) Freight*	8	877	639	8	877	639				x	x	x	
2	(102) Passenger*		6	364					6	364	x	x	x	
3	(103) Baggage		1	354					1	354	x	x	x	
4	(104) Sleeping car										x	x	x	
5	(105) Parlor and chair car										x	x	x	
6	(106) Mail										x	x	x	
7	(107) Express										x	x	x	
8	(108) Other passenger-train†										x	x	x	
9	(109) Milk										x	x	x	
10	(110) Switching*		170	499		170	499				x	x	x	
11	(113) Water transfers													
12	Total rail-line transportation revenue	9	055	856	9	048	138		7	718				
	<b>INCIDENTAL</b>													
13	(131) Dining and buffet										x	x	x	
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges													
16	(135) Storage—Freight		76	851		76	851	x	x	x	x	x	x	
17	(137) Demurrage		186	796		186	796	x	x	x	x	x	x	
18	(138) Communication													
19	(139) Grain elevator							x	x	x	x	x	x	
20	(141) Power													
21	(142) Rents of buildings and other property		44	406		44	406							
22	(143) Miscellaneous		(4	514)		(4	514)							
23	Total incidental operating revenue		303	539		303	539							
	<b>JOINT FACILITY</b>													
24	(151) Joint facility—Cr		(2	236)		(2	236)							
25	(152) Joint facility—Dr		74	609		74	609							
26	Total joint facility operating revenue		(72	373)		(72	373)							
27	Total railway operating revenues	9	267	022	9	279	304		7	718				

\*Report hereunder the charges to these accounts representing:

## A. Payments made to others for—

- Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ None
- (a) Of the amount reported for item A.1, \_\_\_\_\_ % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):  
Actual ( ) Estimated ( )
- Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 75,168
- Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):  
(a) Payments for transportation of persons: \$ None  
(b) Payments for transportation of freight shipments: \$ None

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

- Charges for service for the protection against heat: \$
- Charges for service for the protection against cold: \$



## 320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
1	<b>MAINTENANCE OF WAY AND STRUCTURES</b>		xx	xx
2	(201) Superintendence.....	215	776	
3	(202) Roadway maintenance—Yard switching tracks.....	16	771	
4	Roadway maintenance—Way switching tracks.....	7	337	
5	Roadway maintenance—Running tracks.....	80	708	
6	(206) Tunnels and subways—Yard switching tracks.....		3	
7	Tunnels and subways—Way switching tracks.....		1	
8	Tunnels and subways—Running tracks.....		12	
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....	22	991	
10	Bridges, trestles, and culverts—Way switching tracks.....	10	059	
11	Bridges, trestles, and culverts—Running tracks.....	110	645	
13	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		6	536
16	Ties—Way switching tracks.....	40852	2	860
17	Ties—Running tracks.....		31	456
18	(214) Rails—Yard switching tracks.....		1	906
19	Rails—Way switching tracks.....	11914		834
20	Rails—Running tracks.....		9	174
21	(216) Other track material—Yard switching tracks.....		3	109
22	Other track material—Way switching tracks.....		1	360
23	Other track material—Running tracks.....		14	962
24	(218) Ballast—Yard switching tracks.....		10	685
25	Ballast—Way switching tracks.....		4	674
26	Ballast—Running tracks.....		51	419
27	(220) Track laying and surfacing—Yard switching tracks.....		57	468
28	Track laying and surfacing—Way switching tracks.....		25	142
29	Track laying and surfacing—Running tracks.....		276	562
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....		4	690
31	Fences, snowsheds, and signs—Way switching tracks.....		2	052
32	Fences, snowsheds, and signs—Running tracks.....		22	572
33	(227) Station and office buildings.....		16	810
34	(229) Roadway buildings.....		34	059
35	(231) Water stations.....			478
36	(233) Fuel stations.....		2	439
37	(235) Shops and engine houses.....		52	589
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			258
40	(241) Wharves and docks.....			
41	(243) Coal and ore wharves.....			
42	(244) TOFC/COFC terminals.....			
43	(247) Communication systems.....		144	830
44	(249) Signals and interlockers.....		112	314
45	(253) Power plants.....			
46	(257) Power-transmission systems.....			(63)
47	(265) Miscellaneous structures.....		1	376
48	(266) Road property—Depreciation (p. 312).....		231	854
49	(267) Retirements—Road (p. 312).....			(358)
50	(269) Roadway machines.....		84	895
51				
52				
53			xx	xx



## 320. RAILWAY OPERATING EXPENSES—Continued

*Yard switching tracks.*—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

*Way switching tracks.*—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

*Running tracks.*—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Other expenses not related to either freight or to passenger and allied services			Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)						
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
	215	776					215	776													2
	16	771					16	771													3
	7	337					7	337													4
	80	708					80	708													5
		3						3													6
		1						1													7
		12						12													8
	22	991					22	991													9
	10	059					10	059													10
	110	645					110	645													11
																					12
																					13
																					14
	6	536					6	536													15
	2	860					2	860													16
	31	456					31	456													17
	1	906					1	906													18
		834						834													19
	9	174					9	174													20
	3	109					3	109													21
	1	360					1	360													22
	14	962					14	962													23
	10	685					10	685													24
	4	674					4	674													25
	51	419					51	419													26
	57	468					57	468													27
	25	142					25	142													28
	276	562					276	562													29
	4	690					4	690													30
	2	052					2	052													31
	22	572					22	572													32
	16	810					16	810													33
	34	059					34	059													34
		478						478													35
	2	439					2	439													36
	52	589					52	589													37
																					38
		258						258													39
																					40
																					41
																					42
	114	830					114	830													43
	112	314					112	314													44
		(63)						(63)													45
	1	376					1	376													46
	231	854					231	854													47
		(358)						(358)													48
	84	895					84	895													49
																					50
																					51
																					52
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	53



## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
	<b>MAINTENANCE OF WAY AND STRUCTURES—Continued</b>			
54	(270) Dismantling retired road property.....		11	418
55	(271) Small tools and supplies.....		71	609
56	(272) Removing snow, ice, and sand.....		139	786
57	(273) Public improvements—Maintenance.....		33	076
58	(274) Injuries to persons.....		5	519
59	(275) Insurance.....		29	842
60	(276) Stationery and printing.....		1	902
61	(277) Employees' health and welfare benefits.....		45	812
62	(281) Right-of-way expenses.....		12	290
63	(282) Other expenses.....			892
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		25	689
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		(48)	627
66	Total—All road property depreciation (account 266).....		231	854
67	Total—All other maintenance of way and structures accounts.....		1	740
68	Total maintenance of way and structures.....		1	972
	<b>MAINTENANCE OF EQUIPMENT</b>			
69	(301) Superintendence.....		48	735
70	(302) Shop machinery.....		8	224
71	(304) Power-plant machinery.....		6	491
72	(305) Shop and power-plant machinery—Depreciation (p. 314).....		5	083
73	(306) Dismantling retired shop and power-plant machinery.....			1
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....		21	782
75	Locomotives—Repairs, Diesel locomotives—Other.....		341	257
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....		245	429
79	(317) Passenger-train cars—Repairs.....			156
80	(318) Highway revenue equipment—Repairs.....			
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....		41	019
83	(328) Miscellaneous equipment—Repairs.....		35	247
84	(329) Dismantling retired equipment.....			289
85	(330) Retirements—Equipment (p. 314).....			
86	(331) Equipment—Depreciation (p. 314).....		26	343
87	(332) Injuries to persons.....		1	065
88	(333) Insurance.....		4	813
89	(334) Stationery and printing.....		1	802
90	(335) Employees' health and welfare benefits.....		60	777
91	(339) Other expenses.....			178
92	(336) Joint maintenance of equipment expenses—Dr.....			162
93	(337) Joint maintenance of equipment expenses—Cr.....		(9)	195
94	Total—All equipment depreciation (accounts 305 and 331).....		31	426
95	Total—All other maintenance of equipment accounts.....		808	302
96	Total maintenance of equipment.....		839	728
	<b>TRAFFIC</b>			
97	(351) Superintendence.....		34	170
98	(352) Outside agencies.....		39	551
99	(353) Advertising**.....			312
100	(354) Traffic associations.....			350
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....			
103	(357) Insurance.....			
104	(358) Stationery and printing.....		1	670
105	(359) Employees' health and welfare benefits.....		2	414
106	(360) Other expenses.....		5	226
107	Total traffic.....		83	703
108	*Includes debits of \$..... for charges on account of work done by others and includes credits of \$..... on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$.....			



## 320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
	11	418					11	418													54
	71	609					71	609													55
	139	786					139	786													56
	33	076					33	076													57
	5	519					5	519													58
	29	842					29	842													59
	1	902					1	902													60
	45	812					45	812													61
	12	290					12	290													62
		892						892													63
	25	689					25	689													64
	(48	627)					(48	627)													65
	231	854					231	854													66
1	740	599				1	740	599													67
1	972	453				1	972	453													68
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
	48	735					48	735													69
	8	294					8	294													70
	6	491					6	491													71
	5	083					5	083													72
		1						1													73
	21	782					21	782													74
	341	257					341	257													75
																					76
	245	429					245	429													77
										156							156				78
																					79
																					80
	41	019					41	019													81
	35	247					35	247													82
		289						289													83
																					84
	26	343					26	343													85
	1	065					1	065													86
	4	813					4	813													87
	1	802					1	802													88
	60	777					60	777													89
		178						178													90
		162						162													91
	(9	195)					(9	195)													92
	31	426					31	426													93
	808	146					808	146			156						156				94
	839	572					839	572			156						156				95
																					96
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
	34	170					34	170													97
	39	551					39	551													98
		312						312													99
		350						350													100
																					101
																					102
	1	630					1	630													103
	2	464					2	464													104
	5	226					5	226													105
	83	703					83	703													106
																					107
																					108
																					109



## 330. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
	(a)	(b)	
	TRANSPORTATION—RAIL LINE		
110	(371) Superintendence.....	164	447
111	(372) Dispatching trains.....		800
112	(373) Station employees.....	782	682
113	(374) Weighing, inspection, and demurrage bureaus.....		
114	(375) Coal and ore wharves.....	68	555
115	(376) Station supplies and expenses.....	183	636
116	(377) Yardmasters and yard clerks.....	418	552
117	(378) Yard conductors and brakemen.....	3	907
118	(379) Yard switch and signal tenders.....	176	341
119	(380) Yard enginemen.....	16	138
120	(382) Yard switching fuel.....		
121	(383) Yard switching power produced.....		
122	(384) Yard switching power purchased.....		
123	(388) Servicing yard locomotives.....	29	818
124	(389) Yard supplies and expenses.....	15	950
125	(392) Train enginemen.....	402	936
126	(394) Train fuel.....	233	722
127	(395) Train power produced.....		
128	(396) Train power purchased.....		
129	(400) Servicing train locomotives.....	170	434
130	(401) Trainmen.....	583	826
131	(402) Train supplies and expenses*.....	247	672
132	(403) Operating sleeping cars.....		
133	(404) Signal and interlocker operation.....	5	041
134	(405) Crossing protection.....	2	923
135	(406) Drawbridge operation.....	8	943
136	(407) Communication system operation.....	11	133
137	(408) Operating floating equipment.....		
138	(409) Employees' health and welfare benefits.....	142	460
139	(410) Stationery and printing.....	39	295
140	(411) Other expenses.....	10	759
141	(414) Insurance.....	61	609
142	(415) Clearing wrecks.....	4	152
143	(416) Damage to property.....	2	858
144	(417) Damage to livestock on right of way.....	2	181
145	(418) Loss and damage—Freight.....	84	120
146	(419) Loss and damage—Baggage.....		
147	(420) Injuries to persons.....	7	275
148	(421) TOFC/COFC terminals.....		
149	(422) Other highway transportation expenses.....		
150	(390) Operating joint yards and terminals—Dr.....	187	824
151	(391) Operating joint yards and terminals—Cr.....	(195)	907
152	(412) Operating joint tracks and facilities—Dr.....	14	593
153	(413) Operating joint tracks and facilities—Cr.....	(13)	725
154	Total transportation—Rail line.....	3	874 960
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges.....		
156	—Credits.....		
157	Heater—Charges.....		
158	—Credits.....		
159	TOFC trailers: Refrigerator—Charges.....		
160	—Credits.....		
161	Heater—Charges.....		
162	—Credits.....		



## 320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$		\$			\$			\$			\$		
	164	447					164	447											110
		800						800											111
	782	682					782	682											112
																			113
	68	555					68	555											114
	183	636					183	636											115
	418	552					418	552											116
	3	907					3	907											117
	176	341					176	341											118
	16	138					16	138											119
																			120
																			121
																			122
	29	818					29	818											123
	15	950					15	950											124
	402	936					402	936											125
	233	722					233	722											126
																			127
																			128
	170	434					170	434											129
	582	702					582	702			1	124			1	124			130
	247	647					247	647				25				25			131
																			132
	5	041					5	041											133
	2	923					2	923											134
	8	943					8	943											135
	11	133					11	133											136
																			137
	142	460					142	460											138
	39	295					39	295											139
	10	759					10	759											140
	61	609					61	609											141
	4	152					4	152											142
	2	858					2	858											143
	2	181					2	181											144
	84	120					84	120											145
																			146
	7	215					7	215											147
																			148
																			149
	187	894					187	894											150
	(195)	907					(195)	907											151
	14	593					14	593											152
	(13)	725					(13)	725											153
	3	873	811				3	873	811			1	149			1	149		154

## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	X X	X X
	<b>MISCELLANEOUS OPERATIONS</b>			
163	(441) Dining and buffet service.....			
164	(442) Hotels and restaurants.....			
165	(443) Grain elevators.....			
166	(445) Producing power sold.....			
167	(446) Other miscellaneous operations.....			
168	(449) Employees' health and welfare benefits.....			
169	(447) Operating joint miscellaneous facilities—Dr.....			
170	(448) Operating joint miscellaneous facilities—Cr.....			
171	Total miscellaneous operations.....			
	<b>GENERAL</b>			
172	(451) Salaries and expenses of general officers.....		74	378
173	(452) Salaries and expenses of clerks and attendants.....		57	733
174	(453) General office supplies and expenses.....		10	276
175	(454) Law expenses.....		10	209
176	(455) Insurance.....			
177	(456) Employees' health and welfare benefits.....		3	113
178	(457) Pensions.....		36	890
179	(458) Stationery and printing.....		10	444
180	(460) Other expenses <sup>*</sup> .....		12.7	576
181	(461) General joint facilities—Dr.....			466
182	(462) General joint facilities—Cr.....			(20)
183	Total general expenses.....		321	065
184	Grand total railway operating expenses.....		7	091
185	Operating ratio (ratio of operating expenses to operating revenues).....	76.36	percent.	(Two decimal places required)

186. Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 4,732,540

\* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Brotherhood of Railway, Airline and Steamship Clerks.....	56,899
Management and Non-Schedule.....	16,920
Brotherhood of Maintenance of Way Employees.....	31,993
	105,812

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)



## 320. RAILWAY OPERATING EXPENSES—Concluded

## RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	
																					163
																					164
																					165
																					166
																					167
																					168
																					169
																					170
																					171
X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	172
	74	378					74	378													173
	57	733					57	733													174
	10	276					10	276													175
	10	209					10	209													176
																					177
	3	113					3	113													178
	36	890					36	890													179
	10	444					10	444													180
	117	576					117	576													181
		466						466													182
		(20)						(20)													183
	321	065					321	065													184
7	090	604				7	090	604			1	305				1	305				185
X X	X X	X X	X X	X X	X X				X X	X X	X X	X X	X X	X X				X X	X X	X X	

## 322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering.....		1 077
302	(2½) Other right-of-way expenditures.....		---
303	(3) Grading.....		363
304	(5) Tunnels and subways.....	102	937
305	(6) Bridges, trestles, and culverts.....		---
306	(7) Elevated structures.....		---
307	(13) Fences, snowsheds, and signs.....		18 951
308	(16) Station and office buildings.....		1 090
309	(17) Roadway buildings.....		259
310	(18) Water stations.....		2 724
311	(19) Fuel stations.....	22	696
312	(20) Shops and enginehouses.....		---
313	(21) Grain elevators.....		1 568
314	(22) Storage warehouses.....		3 795
315	(23) Wharves and docks.....		---
316	(24) Coal and ore wharves.....		---
317	(25) TOFC/COFC terminals.....		2 911
318	(26) Communication systems.....		16 963
319	(27) Signals and interlockers.....		---
320	(29) Power plants.....		205
321	(31) Power-transmission systems.....		---
322	(35) Miscellaneous structures.....		49 347
323	(37) Roadway machines.....		6 968
324	(39) Public improvements—Construction.....		---
325	All other road accounts.....		231 854
326	Total (account 266).....		

## 324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering.....		501
342	(2½) Other right-of-way expenditures.....		---
343	(3) Grading.....		3 991
344	(5) Tunnels and subways.....		3 184
345	(8) Ties.....		(3 665)
346	(9) Rails.....		8 157
347	(10) Other track material.....		(19 567)
348	(11) Ballast.....		5 502
349	(12) Track laying and surfacing.....		---
350	(38) Roadway small tools.....		16
351	(39) Public improvements—Construction.....		---
352	(43) Other expenditures—Road.....		---
353	(76) Interest during construction.....		---
354	(77) Other expenditures—General.....		---
355	(80) Other elements of investment.....		1 523
356	All other road accounts..... Acct. 17-7 Acct. 16-1517		---
357	Total (account 267).....		(358)



### 322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Subaccount (a)	Amount of operating expenses for the year	
	(b)	
(1) Engineering.....	1	077
(2½) Other right-of-way expenditures.....		
(3) Grading.....		363
(5) Tunnels and subways.....	102	937
(6) Bridges, trestles, and culverts.....		
(7) Elevated structures.....		
(13) Fences, snowsheds, and signs.....	18	951
(16) Station and office buildings.....	1	090
(17) Roadway buildings.....		259
(18) Water stations.....	2	724
(19) Fuel stations.....	22	696
(20) Shops and enginehouses.....		
(21) Grain elevators.....		
(22) Storage warehouses.....	1	568
(23) Wharves and docks.....	3	795
(24) Coal and ore wharves.....		
(25) TOFC/COFC terminals.....		
(26) Communication systems.....	2	911
(27) Signals and interlockers.....	16	963
(29) Power plants.....		
(31) Power transmission systems.....		205
(35) Miscellaneous structures.....		
(37) Roadway machines.....	49	347
(39) Public improvements—Construction.....	6	968
All other road accounts.....		
Total (account 266).....	231	854

### 324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Subaccount (a)	Amount of operating expenses for the year	
	(b)	
(1) Engineering.....		501
(2½) Other right-of-way expenditures.....		
(3) Grading.....	3	991
(5) Tunnels and subways.....		
(8) Ties.....	3	184
(9) Rails.....	(4)	341
(10) Other track material.....	8	157
(11) Ballast.....	(19)	567
(12) Track laying and surfacing.....	5	502
(38) Roadway small tools.....		
(39) Public improvements—Construction.....		16
(43) Other expenditures—Road.....		
(76) Interest during construction.....		
(77) Other expenditures—General.....		
(80) Other elements of investment.....		
All other road accounts..... Acct. 17-7 Acct. 16-1517	1	523
Total (account 267).....	(2)	034

### 322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		Line No.
\$			\$			\$		\$		\$		\$				
	1	077					1	077								301
		---						---								302
		---						---								303
		363					363									304
102	937					102	937									305
		---						---								306
		---						---								307
18	951					18	951									308
1	090					1	090									309
	259						259									310
2	724					2	724									311
22	696					22	696									312
	---							---								313
1	568					1	568									314
3	795					3	795									315
																316
																317
2	911					2	911									318
16	963					16	963									319
																320
	205						205									321
																322
49	347					49	347									323
6	968					6	968									324
																325
231	854					231	854									326

### 324. RETIREMENTS--ROAD

[illegible]



## 322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$	1 077	\$		\$	1 077	\$		\$		\$		\$		301
	---				---									302
	363				363									303
102	937			102	937									304
	---				---									305
	18 951			18	951									306
	1 090			1	090									307
	259				259									308
	2 724			2	724									309
	22 696			22	696									310
	---				---									311
	1 568			1	568									312
	3 795			3	795									313
	---				---									314
	2 911			2	911									315
	16 963			16	963									316
	205				205									317
	---				---									318
	49 347			49	347									319
	6 968			6	968									320
	---				---									321
	231 854			231	854									322

## 324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Line No.						
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$			\$			\$			
		501						501													341
																					342
		3 991						3 991													343
																					344
		3 184						3 184													345
		(4 341)						(4 341)													346
		8 157						8 157													347
		(19 567)						(19 567)													348
		5 502						5 502													349
																					350
		16						16													351
																					352
																					353
																					354
																					355
		1 523						1 523													356
		(1 034)						(1 034)													357

**326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
391	(44) Shop machinery.....		5	082
392	(45) Power-plant machinery.....			
393	Total (account 305).....		5	082

**328. RETIREMENTS—EQUIPMENT**

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
401	(52) Locomotives.....			
402	(53) Freight-train cars.....			
403	(54) Passenger-train cars.....			
404	(55) Highway revenue equipment.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....			

**330. EQUIPMENT—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
431	(52) Locomotives—Yard.....			
432	(52) Locomotives—Other.....		(19)	864
433	(53) Freight-train cars.....		(4)	908
434	(54) Passenger-train cars.....			
435	(55) Highway revenue equipment.....			
436	(56) Floating equipment.....		18	125
437	(57) Work equipment.....		32	990
438	(58) Miscellaneous equipment.....		26	343
439	Total (account 331).....			



## 326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.									
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$			\$			\$			
	5	082					5	082													391
																					392
	5	082					5	082													393

## 328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.								
Expenses related solely to freight service (c)			Common expenses appor- tioned to freight service (d)			Total freight expense (e)			Related solely to passen- ger and allied services (f)			Common expenses appor- tioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to pas- senger and allied services (i)			
\$			\$			\$			\$			\$				\$			\$		
																					401
																					402
																					403
																					404
																					405
																					406
																					407
																					408
																					409
																					410
																					411

## 330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.								
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$			\$			\$			\$			\$			\$			\$		
																				431
																				432
	(19	864)					(19	864)												433
	(4	908)					(4	908)												434
																				435
																				436
	18	125					18	125												437
	32	990					32	990												438
	26	343					26	343												439



**350. RAILWAY TAX ACCRUALS**

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

**A. Other Than U.S. Government Taxes**

Line No.	State (a)	Amount (b)	
		\$	
1	Alabama		
2	Alaska		
3	Arizona		
4	Arkansas		
5	California		
6	Colorado		
7	Connecticut	30,377	
8	Delaware		
9	Florida		
10	Georgia		
11	Hawaii		
12	Idaho		
13	Illinois		
14	Indiana		
15	Iowa		
16	Kansas		
17	Kentucky		
18	Louisiana	20	
19	Maine		
20	Maryland	6,050	
21	Massachusetts		
22	Michigan		
23	Minnesota		
24	Mississippi		
25	Missouri		
26	Montana		
27	Nebraska		
28	Nevada		
29	New Hampshire		
30	New Jersey		
31	New Mexico		
32	New York		
33	North Carolina		
34	North Dakota		
35	Ohio		
36	Oklahoma		
37	Oregon		
38	Pennsylvania		
39	Rhode Island		
40	South Carolina		
41	South Dakota		
42	Tennessee		
43	Texas		
44	Utah		
45	Vermont	162,854	
46	Virginia		
47	Washington		
48	West Virginia		
49	Wisconsin		
50	Wyoming		
51	District of Columbia		
52	OTHER	x x x x x x	
53	Canada		
54	Mexico		
55	Puerto Rico		
56			
57	TOTAL-Other than U.S. Government taxes	199,301	

**B. U.S. Government Taxes**

Kind of tax (c)	Amount (d)	Line No.
	\$ x x x x x	
Income taxes:		
Normal tax and surtax		58
Excess profits		59
TOTAL-Income taxes		60
Old-age retirement*	435,931	61
Unemployment insurance	101,669	62
All other United States taxes		63
Total-U.S. Government taxes	537,600	64
GRAND TOTAL-Railway Tax Accruals (account 532)	736,901	65

**C. Analysis of Federal Income Taxes**

Provision for income taxes based on taxable net income recorded in the accounts for the year	\$			66
Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation				67
Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation				68
Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				69
Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				70
Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				71
				72
				73
				74
				75
				76
				77
				78
				79
				80
				81
				82
				83
				84
				85
				86
				87

Note.-The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.

\*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance	\$ 23,194.47	88
Supplemental annuities	65,937.44	89



## 371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1	Minor Items, each less than \$100,00 per annum			9 469
2				
3				
4				
5				
Total				9 469

## 371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

## 372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Minor Items, each less than \$100,000 per annum				80 007
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
Total					80 007

### 375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT					
				Profit (d)			Loss (e)		
				\$			\$		
1									
2									
3									
4									
5		NONE							
6									
7									
8									
9									
10			TOTAL						



## 376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem\* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem\* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis\* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem\* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

\*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	<b>FREIGHT CARS</b>					
	<u>Mileage Basis:</u>					
1	Tank cars-----	834,130				\$ 74,037.08
2	Refrigerator cars-----	167,178				9,557.47
3	All other cars-----	216,639				15,200.45
4	Total (Lines 1-3)-----	1,217,947				98,794.70
5	<u>TOFC and/or COFC Cars</u>					
	<u>Combination Mileage and</u>					
	<u>Per Diem Basis:</u>					
	<u>Mileage Portion:</u>					
6	Unequipped box cars-----	30,305,563	508,919.20	158,143.84		
7	All other per diem cars-----	6,321,900	120,652.27	160,451.83		
8	Total (Lines 6 and 7)-----	36,627,463	629,571.47	318,595.67		
	<u>Per Diem Portion:</u>					
	<u>Unequipped Box Cars:</u>					
	<u>U.S. Ownership:</u>					
9	Basic-----		732,404.58	209,654.48		
10	Incentive-----		562,954.86	68,168.62		
	<u>Canadian Ownership:</u>					
11	Basic-----		890,762.25	164,728.52		
12	Incentive-----		341,447.26	49,312.86		
13	All Other Per Diem Cars-----		356,308.88	374,383.80		
14	Total Per Diem Portion (Lines 9-13)-----		2,883,873.75	866,246.93		
15	Car-days Paid For Unequipped Box Cars-----					
16	Car-days Paid For, All Other Per Diem Cars-----					
17	Leased Rental-Railroad, Insurance and Other Companies-----					\$ 1572,582.86
18	Other Basis-----					
	<b>OTHER FREIGHT CARRYING EQUIPMENT</b>					
19	Refrigerated Highway Trailers-----					
20	Other Highway Trailers-----					
21	Auto Racks-----					
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		3,513,445.22	1,184,842.84		1,671,377.56
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ 657,225.62 or DEBIT \$					
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$-----	or Debit \$-----		
25	Incentive-----		Credit \$-----	or Debit \$-----		

## 377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	xx	xx	xx	xx	xx	xx	
2	Mileage basis.....		13	920		4	435	
3	Per diem basis.....		262	280				
4	Other basis.....		1	199		534	865	
5	Locomotives of individuals and companies not carriers:	xx	xx	xx	xx	xx	xx	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		277	399		534	300	

## 378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	xx	xx	xx	xx	xx	xx	
2	Mileage basis.....						120	
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	xx	xx	xx	xx	xx	xx	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....						120	



## 383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
		\$		\$			\$			\$		
1												
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
	TOTAL											

## 383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

NONE

## 384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)		
	Name (a)	Location (b)		\$		
31	Minor Items, each less than \$100,000				12	428
32						
33						
34						
35						
36						
37						
38						
39						
40	Account 543		TOTAL		12	428



### 396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)		
			\$			\$		
1	519	Other Items, each less than \$100,000					94	761
2								
3		Total Account 519					94	761
4								
5								
6								
7	551	Other Items, each less than \$100,00					5	342
8								
9		Total Account 551					5	342
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								

### MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

*Running tracks.*—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

*Way switching tracks.*—Station, team, industry and other switching tracks for which no separate service is maintained.

*Yard switching tracks.*—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.



**411. MILEAGE OPERATED AT CLOSE OF YEAR**  
**(For other than switching and terminal companies)**

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)		(j)
1	1	100	M	267 94	0 03		28 95	24 08		52 03		373 03
2												
3		Total Class 1 Main		267 94	0 03		28 95	24 08		52 03		373 03
4												
5		100	B	39 14			1 18	3 60		7 22		51 14
6												
7		Total Class 1 Branch		39 14			1 18	3 60		7 22		51 14
8												
9												
10		Total Class 1 Main & Branch		307 08	0 03		31 13	27 68		59 25		425 17
11												
12				7	-		1	8		9		5
13												
14			M	59 68	6 81		8 05	0 50				75 04
15	5											
16		In Canada	B	10 63								10 63
17												
18			B	4 27						1 61		5 88
19												
20												
21		Total Class 5 Main & Branch		74 58	6 81		8 05	0 50		1 61		91 55
22				5	7		8	-		2		2
23												
24												
25												
26												
27												
28												
29												
30												
31												
32												
33												
34												
35												
36												
37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												
55		TOTAL MAIN LINE		327 62	6 84		37 00	24 58		52 03		448 07
56		TOTAL BRANCH LINES		54 04	-		1 18	3 60		8 83		67 65
57		GRAND TOTAL		381 66	6 84		38 18	28 18		60 86		516 72
58		Miles of road or track electrified (included in preceding grand total)		2	7		39 18	8		1		516 72

## 411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.					Miles of way switching tracks		Miles of yard switching tracks		Total		
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs								
				(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)		(j)	
1		Sullivan County R.R.	M	0	70					0	26			0	96
2															
3															
4															
5															
6															
7															
8															
9															
10															
11		TOTAL	M	0	70					0	26			0	96

\* Respondent has trackage rights over this mileage.



## 412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory  (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)				
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)							
		Main line (b)		Branch lines (c)																
1	Connecticut	55	67	6	4	16	4				0	11	-	59	94	0				
2	Massachusetts	54	86	5										54	86	5				
3	Vermont	157	41	7	34	98	5				29	20	0	221	59	2	0	70	1	
4	New York										1	18	1	1	18	1				
5	New Hampshire										33	21	3	33	21	3				
6	Quebec										10	63	1	10	63	1				
7																				
8																				
9																				
10																				
11																				
12																				
13																				
14																				
15																				
16	TOTAL MILEAGE (single track)	267	94	8	39	14	9				74	33	5	381	41	2	0	70	1	

39.149

307.087

.701

307.788



## 414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5							
6			NONE				
7							
8							
9							
10							
11							
12							
13							
TOTAL							
Miles of road or track electrified (included in each preceding total)							

## TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26			NONE				
27							
28							
29							
TOTAL							

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business



**(For switching and terminal companies only)**

private. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (A). Lengths should be stated to the nearest hundredth of a mile.

[illegible]



## 417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 404 and 405:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and related to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Locomotive Units</i>												
1	Diesel-Freight-----A units-----										(H.P.)	
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----	15							15	15	24600	16
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	2							2	2	2000	
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	17							17	17	26600	16
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	17							17	17	XXXX	16

## DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	DURING CALENDAR YEAR					TOTAL
						1970	1971	1972	1973	1974	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
17 Diesel-----			1632	1							17
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----			1632	1							17



## 417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED			Units retired from service of respondent whether owned or leased, including reclassification		Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. T) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)							
	<b>PASSENGER-TRAIN CARS</b>										(Seating capacity)	
	<i>Non-Self-Propelled</i>											
21	Coaches [PA, PB, PBO]											
22	Combined cars [All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars [All class D, PD]										XXXX	
26	Postal cars [All class M]										XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]	2							2	2	XXXX	
28	Total (lines 21 to 27)	2							2	2		
	<i>Self-Propelled Rail Motorcars</i>											
29	Electric passenger cars [EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars [ED, EG]											
32	Other self-propelled cars (Specify types)											
33	Total (lines 29 to 32)											
34	Total (lines 28 and 33)	2							2	2		
	<b>COMPANY SERVICE CARS</b>											
35	Business cars [PV]	1						1		1	XXXX	
36	Boarding outfit cars [MWX]	17						16		16	XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	15						15		15	XXXX	
38	Dump and ballast cars [MWB, MWD]	5						5		5	XXXX	
39	Other maintenance and service equipment cars	51						51		51	XXXX	
40	Total (lines 35 to 39)	89					1	88		88	XXXX	



## 417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 406 and 407:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased new or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations  (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification (t)
				UNITS INSTALLED					
		Per diem (n)	Non-per diem (o)	New units purchased or built <sup>1</sup> (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts <sup>1</sup> (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		
FREIGHT-TRAIN CARS									
41	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)-----	1304 *							20
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	8 *							1
43	Box-Special Service (A-00, A-10, B080)-----								
44	Gondola-General Service (All G (except G-9-)-----								
45	Gondola-Special Service (G-9-, J-00, all C, all E)-----								
46	Hopper (open top)-General Service (All H (except H-70)-----	27 *							1
47	Hopper (open top)-Special Service (H-70, J-10, all K)-----								
48	Hopper (covered) (L-5-)-----								
49	Tank (All T)-----								
50	Refrigerator (meat)-Mechanical (R-11, R-12)-----								
51	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----								
52	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----								
53	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----								
54	Stock (All S)-----								
55	Autorack (F-5-, F-6-)-----								
56	Flat-General Service (F10-, F20-)-----	18,							
57	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----								
58	Flat-TOFC (F-7-, F-8-)-----								
59	All other (L-0-, L-1-, L-4-, L080, L090)-----								
60	Total (lines 41 to 59)-----	1357 *							22
61	Caboose (All N)-----	xxxx	22						10
62	Total (lines 60 and 61)-----	1357 *	22						32
63	Grand total, all classes of cars (lines 34, 40 and 62)-----	1357 *	113 22						33 32
FLOATING EQUIPMENT									
64	Self-propelled vessels (Tugboats, car ferries, etc.)-----	xxxx							
65	Non-self-propelled vessels (Car floats, lighters, etc.)-----	xxxx							
66	Total (lines 64 and 65)-----	xxxx							
		New units purchased or built			Units rebuilt or acquired				
		General funds		Incentive funds		General funds		Incentive funds	
<sup>1</sup> Box, unequipped (which relate to incentive per diem order)									

<sup>1</sup> Box, unequipped (which relate to incentive per diem order)



## 417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

## UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
295	989	1284		90175 (Tons)		41
7		7		298		42
						43
						44
						45
26		26		1690		46
						47
						48
						49
						50
						51
						52
						53
						54
18		18		900		55
						56
						57
						58
						59
346	989	1335		93063		60
12		XXXX	12	XXXXXXXXXXXXXXXX		61
353	989	1335	12	93063		62
496 358	989	1335	162 12	93063		63
		XXXX				64
		XXXX				65
		XXXX				66

## 421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line 1, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT  
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
<b>REVENUE SERVICE</b>				
1	Vehicles owned or leased:			
2	Number available at beginning of year -----			
3	Number installed during the year -----			
4	Number retired during the year -----			
5	Number available at close of year -----			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles -----	xxxxxx		xxxxxx
9	Truck miles -----		xxxxxx	xxxxxx
10	Tractor miles -----		xxxxxx	xxxxxx
11	Terminal service:*			
12	Pick-up and delivery -----			
13	Transfer service -----			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul -----	xxxxxx	xxxxxx	xxxxxx
16	Tons—Revenue freight—Terminal service only -----	xxxxxx	xxxxxx	xxxxxx
17	Revenue passengers—Line haul -----	xxxxxx		xxxxxx
18	Revenue passengers—Terminal service only -----	xxxxxx		xxxxxx
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul -----	xxxxxx	xxxxxx	xxxxxx
21	Revenue passenger-miles—Line haul -----	xxxxxx		xxxxxx
<b>NONREVENUE SERVICE</b>				
22	Vehicles owned or leased:			
23	Number available at beginning of year -----			
24	Number installed during the year -----			
25	Number retired during the year -----			
26	Number available at close of year -----			

\*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS  
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight -----	xxxxxx	xxxxxx	xxxxxx
42	Revenue passengers -----	xxxxxx		xxxxxx
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight -----	xxxxxx	xxxxxx	xxxxxx
45	Revenue passenger-miles -----	xxxxxx		xxxxxx



## 421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded  
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
						18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
		2	2	34		22
				9		23
				7		24
		2	2	36		25
						26

B. OPERATED BY OTHERS - Concluded  
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45



**422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR**

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12		NONE	
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			



# 510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....								
2	Crossings added: New crossings.....								
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes.....								
7	Number at close of year.....								
	NUMBER AT CLOSE OF YEAR BY STATES:								
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

NONE



510. GRADE CROSSINGS -- Continued  
B--RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year-----	14	68							82	151				233
31	Added: By new, extended or relocated highway-----		1							1					1
32	By new, extended or relocated railroad-----														
33	Total added-----		1							1					1
34	Eliminated: By closing or relocation of highway-----														
35	By relocation or abandonment of railroad-----														
36	By separation of grades-----														
37	Total eliminated-----														
38	Changes in protection: Number of each type added--		4							4					4
39	Number of each type deducted-----										4				4
40	Net of all changes-----		5							5	(4)				1
41	Number at close of year-----	14	73							87	147				234
42	Number at close of year by States:														
43	Connecticut-----	2	25							27	11				38
44	Massachusetts-----		17							17	28				45
45	Vermont-----	12	31							43	108				151
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															



## 511. GRADE SEPARATIONS

## HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	49	55	104
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing <sup>1</sup> -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----			
10	Number at close of year -----	49	55	104
	Number at close of year by States:			
11	Connecticut 7	18	5	23
12				
13	Massachusetts 21	12	19	31
14				
15	Vermont 45	19	31	50
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

<sup>1</sup>Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, Line 36, column (a).



## 513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
- (T) Wooden ties treated before application.
- (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES						SWITCH AND BRIDGE TIES						Remarks			
		Total number of ties applied		Average cost per tie		Total cost of crossties laid in previously constructed tracks during year		Number of feet (board measure) applied		Average cost per M feet (board measure)		Total cost of switch and bridge ties laid in previously constructed tracks during year					
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)										
1	T	8	373	\$	4	30	\$	36	013	11	996	\$	162	\$	1	938	New
2	T		480		1	79			859	9	140		82			748	Second Hand
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	
16																	
17																	
18																	
19																	
20	TOTAL	8	853					36	872	21	136					2	686

21 Amount of salvage on ties withdrawn.....\$ N11  
 22 Amount chargeable to operating expenses.....\$ 40,852 38,298  
 23 Amount chargeable to additions and betterments.....\$ 1,260  
 24 Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
(a) Wooden ties	1,206,462	99.99
(b) Other than wooden ties (steel, concrete, etc.)	120	.01
TOTAL	1,206,582	100.00

Reconciliation with account 212

39,558 Line 2 above  
 1,294 Inventory and Accounting Adjustments  
 40,852 Total Account 212, Schedule 320



## 514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	782	\$ 3 65	\$ 2 855	7 862	\$ 164	\$ 1 289	New
2	T	214	1 83	383				Second Hand
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	996		3 238	7 862		1 289	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 1.17

## Reconciliation with Investment Account 8

4,527 Line 20, Code (D) and (G) above

1,260 Line 23, Schedule 513

5,787 Schedule 211, Line 8, Column (E)



## 515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	(4)	115	1	\$ 34	45	100	28	\$ 1 240	45
2	(4)	100	69	3 119	45	90	2	86	45
3	(4)	90	18	824	45	80	12	540	45
4	(4)	85	15	699	45				
5	(4)	80	2	79	45				
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	105	4 755	45	XXXX	42	1 866	45

- 21 Number of tons (2,000 lb.) of relayers and scrap rail taken up..... 147
- 22 Salvage value of rails released..... \$ 6,615
- 23 Amount chargeable to operating expenses..... \$ 764
- 24 Amount chargeable to additions and betterments..... \$ (758) } 6,621
- 25 Miles of new rails laid in replacement (all classes of tracks) \*..... Nil (rail-miles).
- 26 Miles of new and second-hand rails laid in replacement (all classes of tracks) ;..... 0.88 (rail-miles).
- 27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) \*..... Nil (pounds).
- 28 Tons of rail sold as scrap and amount received therefor..... 752 (tons of 2,000 lb.); \$ 24,944
- 29 Track-miles of welded rail installed this year Nil ; total to date Nil

## Reconciliation of Account 214

764 Line Code 23 Above

7,288 Loss on Sale (Scrap Rail)

3,862 Inventory and Accounting Adjustments

\$11,914 Account 214 Schedule 320

\*Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

\*Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

\*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.



### 516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.					RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)		WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)	
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)				Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)			
1	(4)			\$			100	54	\$	2	435
2	(4)						90	12		553	45
3	(4)						80	1		59	45
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20	TOTAL	X X X X					X X X X	67		3	047

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid .39

#### Reconciliation

3047 Line 20, Col. (d) and (h) Above

(758) Line 24, Schedule 515

2289 Schedule 211, Line 9 (Col. 3)

### 517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	115	75	21	
2	100	163	36	
3	90	28	04	
4	85	22	66	
5	80	16	81	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20		307	08	



## 531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)		
1	Average mileage of road operated (State in whole numbers)		382				382	x	x	x
	<b>TRAIN-MILES</b>									
2	Diesel locomotives	452	475			452	475	x	x	x
3	Other locomotives							x	x	x
4	Total locomotives	452	475			452	475			
5	Motorcars									
6	Total train-miles	452	475			452	475			
	<b>LOCOMOTIVE UNIT-MILES</b>									
7	Road service	1	221 800			1	221 800	x	x	x
8	Train switching		34 175				34 175	x	x	x
9	Yard switching		178 208				178 208	x	x	x
10	Total locomotive unit-miles	1	434 183			1	434 183	x	x	x
	<b>CAR-MILES</b>									
11	Total motorcar car-miles							x	x	x
12	Loaded per diem freight cars	9	216 481			9	216 481	x	x	x
13	Loaded non-per diem freight cars							x	x	x
14	Empty per diem freight cars	8	344 506			8	344 506	x	x	x
15	Empty non-per diem freight cars							x	x	x
16	Caboose		453 992				453 992	x	x	x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	18	014 979			18	014 979	x	x	x
18	Passenger coaches		81				81	x	x	x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)		318				318	x	x	x
20	Sleeping and parlor cars		184				184	x	x	x
21	Dining, grill and tavern cars		16				16	x	x	x
22	Head-end cars							x	x	x
23	Total (lines 18, 19, 20, 21, and 22)		599				599	x	x	x
24	Business cars							x	x	x
25	Crew cars (other than caboose)		474				474	x	x	x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	18	016 052			18	016 052	x	x	x
	<b>GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE</b>									
27	Gross ton-miles of locomotives and tenders (thousands)	156	295			156	295	x	x	x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	871	211			871	211	x	x	x
29	Gross ton-miles of passenger-train cars and contents (thousands)							x	x	x
30	Train-hours—Total	18	574			18	574	x	x	x
	<b>REVENUE AND NONREVENUE FREIGHT TRAFFIC</b>									
31	Tons of revenue freight	x	x	x	x	x	1 880 427	x	x	x
32	Tons of nonrevenue freight	x	x	x	x	x	37 433	x	x	x
33	Total tons revenue and nonrevenue freight	x	x	x	x	x	1 917 860	x	x	x
34	Ton-miles—Revenue freight in road service (thousands)	x	x	x	x	x	379 489	x	x	x
35	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	x	—	x	x	x
36	Total ton-miles—Revenue freight (thousands)	x	x	x	x	x	379 489	x	x	x
37	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	x	2 836	x	x	x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x	x	—	x	x	x
39	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x	x	2 836	x	x	x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	382	324			382	325	x	x	x
	<b>REVENUE PASSENGER TRAFFIC</b>									
41	Passengers carried—Total	x	x	x	x	x		x	x	x
42	Passenger-miles—Total	x	x	x	x	x		x	x	x



## 532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
FREIGHT TRAFFIC										
201	Number of cars handled earning revenue—Loaded.....									
202	Number of cars handled earning revenue—Empty.....									
203	Number of cars handled at cost for tenant companies—Loaded.....									
204	Number of cars handled at cost for tenant companies—Empty.....									
205	Number of cars handled not earning revenue—Loaded.....									
206	Number of cars handled not earning revenue—Empty.....									
207	Total number of cars handled.....									
PASSENGER TRAFFIC										
208	Number of cars handled earning revenue—Loaded.....				NONE					
209	Number of cars handled earning revenue—Empty.....									
210	Number of cars handled at cost for tenant companies—Loaded.....									
211	Number of cars handled at cost for tenant companies—Empty.....									
212	Number of cars handled not earning revenue—Loaded.....									
213	Number of cars handled not earning revenue—Empty.....									
214	Total number of cars handled.....									
215	Total number of cars handled in revenue service (items 207 and 214).....									
216	Total number of cars handled in work service.....									

Number of locomotive-miles in yard switching service: Freight, .....; passenger, .....



## 561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)		Other back pay (c)		Total (d)	
			\$		\$		\$	
1	I	Executives, officials, and staff assistants						
2	II	Professional, clerical, and general		7 194			7	194
3	III	Maintenance of way and structures		60 544			60	544
4	IV	Maintenance of equipment and stores		12 915			12	915
5	V	Transportation (other than train, engine, and yard)		46 002			46	002
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)						
7	VI (b)	Transportation (train and engine service)		91 748			91	748
8		TOTAL		218 403			218	403

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 205,320







## 562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
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Page 526, Schedule 562, Annual Report to I.C.C.

Year 1971

Line	(A)	(B)	(C)	(D)
1	A E Perkins	General Manager 1-1-1971 to 10-31-1971	16,920	
2	G D Benham	Equipment Officer 1-1-71 to 6-30-71 7-1-71 to 12-31-71	15,180 15,600	
3	W W Mayo	Treasurer 1-1-71 to 12-31-71	15,600	

81									
82									
83									
84									
85									
86									
87									
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89									
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94									
95									
96									
97									
98									
99									
100									
101									
102									
103									



### 563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)		
			\$		
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18		NONE			
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
TOTAL					



## 571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

## A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	2,312,837			
2	Passenger.....				
3	Yard switching.....	123,079			
4	Total.....	2,435,916			
5	Work train.....				
6	GRAND TOTAL.....	2,435,916			
7	Total cost of fuel*	255,771.18			

## B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....	NONE		
16	GRAND TOTAL.....			
17	Total cost of fuel*			

\*Show cost of fuel charged to train and yard service (accounts Nos. 302 and 304, for other than electric, and accounts Nos. 303, 304, 305, and 306, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

## NOTES AND REMARKS



## 551. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."



## 591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:
  - (Class 1) Line owned by respondent.
  - (Class 2) Line owned by proprietary companies.
  - (Class 3) Line operated under lease for a specified sum.
  - (Class 4) Line operated under contract or agreement for contingent rent.
  - (Class 5) Line operated under trackage rights.
2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.  
This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.
4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

## INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs						
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1	1	M				81 08					81 08	
2												
3	1	B					0 08				0 08	
4												
5												
6												
7												
8												
9												
10												
11												
12												
13	TOTAL INCREASE					81 08	0 08				81 16	

## DECREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs	Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
21										
22	1	M				0 06		3 53	3 59	
23										
24										
25										
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE					0 06		3 53	3 59	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed 0.16

Miles of road abandoned 3.59

Owned by proprietary companies:

Miles of road constructed

Miles of road abandoned

The items "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.



## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of Vermont }  
County of Franklin } ss:

A.M. Norm  
(Insert here the name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

of CENTRAL VERMONT RAILWAY INC.  
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 71, to and including December 31, 19 71.

(Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC, in and for the State and county above named, this 29TH day of MARCH, 19 72.  
My commission expires FEBRUARY 10, 1973

Use an  
L. S.  
impression seal

(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Vermont }  
County of Franklin } ss:

J.R. Gosselin

makes oath and says that he is

Vice-President

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

of CENTRAL VERMONT RAILWAY INC.  
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the

period of time from and including January 1, 19 71, to and including December 31, 19 71.

(Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC, in and for the State and county above named, this 29TH day of MARCH, 19 72.  
My commission expires FEBRUARY 10, 1973

Use an  
L. S.  
impression seal

(Signature of officer authorized to administer oaths)



**MEMORANDA**  
**(FOR USE OF COMMISSION ONLY)**

## CORRESPONDENCE

[illegible]

## CORRECTIONS

[illegible]

### EXPLANATORY REMARKS

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# INDEX

	Page No.		Page No.
Accruals—Railway tax.....	317	Equipment—Classified.....	404-407
Accrued taxes—Federal income and other.....	242B	Company service.....	405
Additions and betterments—Investment in, made during year.....	220-222	Covered by equipment obligations.....	238
Advances to other companies—Investment.....	214-217	Depreciation charged to operating expenses.....	314
Affiliated companies—Amounts payable to.....	242	Floating.....	406
Investments in.....	210-213	Freight-train cars.....	406-407
Agreements, contracts, etc.....	529	Installed during the year—Unit cost.....	229
Amortization of defense projects—Road and equipment owned and leased from others (balance-sheet account).....	227	Inventory of.....	404-407
Amounts payable to affiliated companies.....	242	Leased from others—Depreciation base and rates.....	224
Assets—Contingent.....	248	Reserve.....	226A
Other.....	232	To others—Depreciation base and rates.....	225
		Reserve.....	226B
Balance sheet.....	200, 201	Locomotive.....	234-236
Capital funds.....	206, 207	Obligations.....	234-236
Stock (see Stock).....		Obligations due within 1 year.....	234-237
Surplus.....	247	Owned—Depreciation base and rates.....	224
Car, locomotive, and floating equipment—Classification of respondent's.....	404-407	Reserve.....	226
Car statistics.....	508, 509	Or leased not in service of respondent.....	404-407
Cash investments—Temporary.....	203	Passenger-train cars.....	405
Changes during the year.....	530	Retirements charged to operating expenses.....	314
Charges—Other deferred.....	232	Used—Depreciation base and rates.....	224
Coal (see Fuel).....		Reserve.....	226
Company service equipment.....	405	Expenses—Of miscellaneous nonoperating physical property.....	230B, 231
Compensation of officers and directors.....	526	Railway operating.....	304-315
Paid under labor awards (back pay only).....	514		
Consumption of fuel by motive-power units.....	528	Extraordinary and prior period items.....	301A
Contingent assets and liabilities.....	248	Floating equipment.....	406
Contracts—Abstract of leasehold.....	321	Freight-train cars.....	406-407
Agreements, etc.....	529	Cars—Hire of.....	319
Control over respondent.....	105	Fuel consumed by motive-power units.....	528
Conversion of securities of other companies—Stock liability for.....	246	Cost.....	528
Corporations controlled by respondent.....	104, 210-213	Funded debt (see Debt).....	
Cost of equipment installed during the year—Unit.....	229	Funds—Capital.....	206, 207
Credits—Other deferred.....	243	Insurance.....	206, 207
Crossings—Grade.....	415, 500	Other reserve.....	206, 207
Added and eliminated during year.....	415, 500	Sinking.....	206, 207
Cross-ties (see Ties).....			
Debt—Funded, unmaturing.....	234-236	Gage of track.....	507
Changes during the year.....	237	Gasoline (see Fuel).....	
Consideration received for issues during year.....	237	General officers.....	101
In default.....	234-236	Grade crossings.....	415, 500
Other due within 1 year.....	234-236	Separations.....	503
Defense projects, road and equipment owned and leased from others—Amortization of.....	227	Guaranties and suretyships.....	109
Deposits—Special.....	203		
Depreciation base—Miscellaneous physical property.....	230B, 231	Highway motor-vehicle enterprises in which respondent had a financial interest during year.....	414
Road and equipment leased from others.....	224	Operations.....	408, 411
To others.....	225	Hire of freight cars.....	319
Owned and used.....	224		
Charged to operating expenses—Equipment.....	314	Identity of respondent.....	100
Road property.....	312	Income account for the year.....	300-301A
Shop and power-plant machinery.....	314	Bonds—Interest on.....	239
Rates—Miscellaneous physical property.....	230B, 231	From lease of road and equipment.....	318
Road and equipment leased from others.....	224	From nonoperating property.....	231
To others.....	225	Insurance funds.....	206, 207
Owned and used.....	224	Interest accrued on amounts payable to affiliated companies.....	242
Reserve—Miscellaneous physical property.....	230B, 231	Unmatured funded debt.....	236
Road and equipment leased from others.....	226A	Receivers' and trustees' securities.....	236
To others.....	226B	In default.....	236
Owned and used.....	226	On income bonds.....	239
Directors.....	101	Investments in securities of (and advances to) affiliated companies.....	210-217
Dividend appropriations.....	302	Other.....	214-217
		Adjustment of book values.....	210-217
Elections and voting powers.....	108	Controlled through nonreporting subsidiaries.....	218, 219
Electric locomotive equipment at close of year.....	404	Disposed of during year.....	210-217
Enterprises—Highway motor-vehicle.....	414	Made during year.....	210-217
		Equipment, unit cost of.....	229
		Miscellaneous physical property.....	230B, 231
		Railway property used in transportation service.....	230-230A
		Road and equipment.....	220-222
		Changes during year.....	220-222
		Of proprietary companies.....	249
		Temporary cash.....	203



# INDEX—Concluded

	Page No.		Page No.
Leased lines—Investments made during the year in additions and betterments on	220-222	Rent for leased roads and equipment	321
Leasehold contracts—Abstracts of	321	Income, miscellaneous	318
Leases—Abstract of terms and conditions of	318	Locomotives	320
Liabilities—Contingent	348	Rentals—Passenger-train car	320
Other	243	Rents—Miscellaneous	322
Loans and notes payable	242A	Retained income—Appropriated	247
Receivable	203	Unappropriated	302
Locomotive equipment	404	Miscellaneous items in account for year	323
Electric and other	404	Retirements—Equipment	314
Rentals	320	Road	312
Long-term debt due within 1 year	234-236	Revenues—Freight	303
In default	234-236	Miscellaneous nonoperating physical property	231
		Passenger	303
		Railway operating	303
Mileage—Changes during the year	530	Road and equipment—Investment in	220-222
Average of road operated	508	Projects—Amortization of	227
Of main tracks and weight of rail	507	Leased from others—Depreciation base and rates	224
Of new tracks in which rails were laid	507	Reserve	226A
Of new tracks in which ties were laid	505	To others—Depreciation base and rates	225
Of road constructed and abandoned	530	Reserve	226B
Operated at close of year	400-403	Owned—Depreciation base and rates	224
By States and Territories	401, 403	Reserve	225
Owned and not operated at close of year	400B	Used—Depreciation base and rates	224
Miscellaneous items in retained income accounts for the year	323	Reserve	226
Physical property—Depreciation base and rates	230B, 231	Operated at close of year	400A, 401
Reserve	230B, 231	By States and Territories	401
Investment in	230B, 231	Owned and not operated at close of year	400B
Physical properties operated during year	230B, 231	Property—Depreciation	312
Rent income	318	Retirements	312
Rents	322		
Motor rail cars owned or leased	405	Salvage on rails taken up	506
Motor-vehicle enterprises, highway, in which respondent had an interest during year	414	Ties withdrawn	504
Motor vehicles, highway	408, 411	Securities (see Investments)	
		Separately operated properties—Profit or loss	319
Net income	301A	Separations—Grade	503
		Services rendered by other than employees—Payments for	527
		Shop and power-plant machinery—Depreciation	314
		Sinking funds	206-207
		Special deposits	203
		Statistics of rail-line operations	508
		Switching and terminal traffic and car	509
		Stock outstanding	245
		Changes during year	246
		Consideration received for issues	246
		Liability for conversion	246
		Number of security holders	108
		Total voting power	108
		Value per share	108
		Voting rights	108
		Suretyships—Guaranties and	109
		Surplus capital	247
		Switching and terminal traffic and car statistics	509
		Tax accruals—Railway	317
		Taxes accrued—Federal income and other	242B
		On miscellaneous nonoperating physical property	230B, 231
		Temporary cash investments	203
		Ties laid in replacement	504
		Charges to additions and betterments	504
		Operating expenses	504
		Salvage	504
		Additional tracks, new lines, and extensions	505
		Miles of new tracks in which ties were laid	505
		Number in maintained tracks	504
		Tracks operated at close of year (switching and terminal companies)	402
		Miles of, at close of year, by States and Territories (switching and terminal companies)	403
		Unit cost of equipment installed during the year	229
		Unmatured funded debt	234-236
		Vehicles—Highway motor	408, 411
		Verification	533
		Voting powers and elections	108
		Weight of rail	507
Passenger-train car rentals	320		
Train cars	405		
Payments for services rendered by other than employees	527		
Pick-up and delivery service	408, 411		
Payments to others	303		
Profit or loss—Separately operated properties	319		
Property (see Investments)			
Proprietary companies	249		
Purposes for which funded debt was issued or assumed during year	237		
Of stocks actually issued	246		
Rail motor cars owned or leased	405		
Rails laid in replacement	506		
Charges to additions and betterments	506		
Charges to operating expenses	506		
Salvage value	506		
Additional tracks, new lines, and extensions	507		
Miles of new track in which rails were laid	507		
Weight of	507		
Railway operating expenses	304-315		
Revenues	303		
Tax accruals	317		
Receivers' and trustees' securities	234-236		