

RC-112800

CHESAPEAKE & OHIO

1981

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RC 112800
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ORIGINAL

R-1

CLASS I RAILROADS

APPROVED BY GAO
B-180230 (R0470)
EXPIRES 3-31-83

annual report

RECEIVED

APR 2 1982

OF

ICC - P.O. 2040

THE CHESAPEAKE AND OHIO RAILWAY COMPANY

Correct name and address if different than shown	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)

to the



Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1981

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, P.O. Box 2040, Rockville Pike Station, Rockville, MD. 20852, by March 31 of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

(49 U.S.C. 11145) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(11145) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(11144) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(11901) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(11141) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule B, page 2.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$50,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues less than \$50,000,000 but in excess of \$10,000,000. For this class, Annual Report Form R-2 is provided.

Class III companies are those having annual operating revenues of \$10,000,000, or less. For this class, Annual Report Form R-3 is provided.

All switching and terminal companies will be designated class III railroads.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. The Year means the year ended December 31 for which the report is made. The Close of the Year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The Beginning of the Year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The Preceding Year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

ANNUAL REPORT

OF

THE CHESAPEAKE AND OHIO RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1981

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) B. G. Lawler

(Title) Assistant Vice-President
and Comptroller

(Telephone number) _____

301
(Area code)

237-3646
(Telephone number)

(Office address) Seventh Floor, 100 North Charles Street, Baltimore, Maryland 21201
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Revisions to this report resulted from the following Commission's decisions copies of which were served on all railroads:

Docket

Title

Decision Date

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy OMB requirements pursuant to Public Law 96-511, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) _____

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A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.

2. Show below the pages excluded and indicate the schedule number and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
19	300	Schedule deleted, per Interstate Commerce Commission.
26	Notes	Schedule included, nothing to report.
27-33	Various	Schedule deleted, per Interstate Commerce Commission.
48	355	" " " " " "
51	Notes	" " " " " "
54	370	" " " " " "
55	379	" " " " " "
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76	440	" " " " " "
77	445	" " " " " "
79	451	" " " " " "
81	Notes	Schedule included, nothing to report.
82	500	" " " " " "
86	Notes	" " " " " "
90	700	" " " " " "
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119	Notes	" " " " " "
123	760-A	Schedule deleted, per Interstate Commerce Commission.
124	760-B	" " " " " "
125	761	" " " " " "
127	850	Schedule included, nothing to report.
128	900	Schedule deleted, per Interstate Commerce Commission.

B. IDENTIFY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any *changes* of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they *should be explained in detail*.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report The Chesapeake and Ohio Railway Company

2. Date of incorporation July 1, 1878

3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Incorporated under the laws of the Commonwealth of Virginia as successor to The Chesapeake and Ohio Railroad Company, by decree of foreclosure and sale of the Circuit Court of the City of Richmond, Va. Deed pursuant thereto dated July 1, 1878, under the Acts of the General Assembly of Virginia, then in effect. Other laws passed subsequently to July 1, 1878, have extended and defined its powers.

4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars.

Not applicable

STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____
(date)

☒ No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 25 per share; first preferred, \$ — per share; second preferred, \$ — per share; debenture stock, \$ — per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Books do not close
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 8,682,862 votes, as of December 31, 1981 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.*

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common (d)	PREFERRED Second (e)	First (f)
1	CSX Corporation	Richmond, VA 23261	8,682,862	8,682,862		
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
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25						
26						
27						
28						
29						
30						

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 8,682,862
votes cast.
11. Give the date of such meeting. April 20, 1981
12. Give the place of such meeting. Unanimous written consent of CSX Corporation, its
sole stockholder.

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c) *
		<u>Current Asset</u>		
1	701	Cash	\$ (8 976)	\$ 3 064
2	702	Temporary Cash Investments (Sch. 300)	146 638	89 299
3	703	Special Deposits (Sch. 300)	459	308
		Accounts Receivable		
4	705	- Interline and Other Balances	4 452	3 869
5	706	- Customers	10 294	7 297
6	707, 704	- Other	16 944	22 559
7	709, 708	- Accrued Accounts Receivables	114 289	128 807
8	708.5	- Receivables from Affiliated Companies	63 927	76 925
9	709.5	- Less: Allowance for Uncollectible Accounts	(2 450)	(2 100)
10	710, 711, 714	Working funds prepayments deferred income tax debits (Sch. 300)	8 025	6 844
11	712	Materials and Supplies	52 701	51 034
12	713	Other Current Assets (Sch. 300)	7 920	9 332
13		Total Current Assets	414 223	397 238
		<u>Other Assets</u>		
14	715, 716, 717, 722, 723, 724	Special Funds and Other Investments and advances (Sch. 315)	8 806	8 515
15	721, 721.5	Investments and Advances; Affiliated Companies (Sch. 310)	1 077 814	927 331
16	737, 738	Property used in other than Carrier Operations (less depreciation \$ (4,197). (Sch. 325)	3 883	3 524
17	739, 741	Other Assets (Sch. 329)	6 058	2 802
18	743, 744	Other Deferred Debits (Sch. 329)	8 196	4 401
19		Total Other Assets	1 104 757	946 573
		<u>Road and Equipment</u>		
20	731, 732	Road (Sch. 330 & 330A)	757 367	748 750
21		Equipment	899 159	869 423
22		Unallocated Items	10 898	11 117
23	733, 734, 735, 736	Accumulated Depreciation and amortization (Schs. 335, 351, 342, 339)	(567 004)	(573 448)
24		Net road and Equipment	1 100 420	1 055 842
25		Total Assets	2 619 400	2 399 653

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c) *
		<u>Current Liabilities</u>	\$	\$
26	751	Loans and Notes Payable (Sch. 370)	-	-
27	752	Accounts Payable; Interline and Other Balances	2 409	2 610
28	753, 754	Other Accounts Payable	42 322	37 498
29	755, 756	Interest and Dividends Payable	9 045	7 858
30	757	Payables to Affiliated Companies	8 588	10 886
31	759	Accrued accounts Payable (Sch. 370)	171 700	147 255
32	760, 761, 761.5, 762	Taxes Accrued (Sch. 370)	16 572	19 851
33	763	Other Current Liabilities (Sch. 370)	14 345	17 923
34	764	Equipment obligations and other long-term debt due within one year	33 541	32 735
35		Total Current Liabilities	298 522	276 616
		<u>Non Current Liabilities</u>		
36	765, 767	Funded debt unmatured	72 660	78 109
37	766	Equipment obligations	229 622	218 687
38	766.5	Capitalized Lease Obligations	53 301	47 787
39	768	Debt in default	-	-
40	769	Accounts payable; Affiliated Companies	5 739	-
41	770.1, 770.2	Unamortized debt premium	(129)	(156)
42	781	Interest in default	-	-
43	783	Deferred revenues-Transfers from Government Authorities	-	-
44	786	Accumulated deferred income tax credits	316 495	250 962
45	771, 772, 774, 775, 782, 784	Other long-term liabilities and deferred credits (Sch. 379)	128 504	124 286
46		Total Noncurrent Liabilities	806 192	719 675
		<u>Shareholders' Equity</u>		
47	791, 792	Capital Stock: (Sch. 230)	312 205	312 205
48		Common Stock	217 205	217 205
49		Preferred Stock	95 000	95 000
50	793	Discount on Capital Stock	-	-
51	794, 795	Additional Capital (230)	463 358	455 221
		Retained Earnings:		
52	797	Appropriated (221)	223	68
53	798	Unappropriated (220)	739 273	636 241
54	798.1	Net Unrealized loss on noncurrent marketable equity securities	-	-
55	798.5	Less Treasury Stock	373	373
56		Net Stockholders Equity	1 514 686	1 403 362
57		Total Liabilities and Shareholders Equity	2 619 400	2 399 653

NOTES AND REMARKS

* Restated to adopt FASB Statement 13, Accounting for Leases, lease agreements existing at December 31, 1976.

Increase (Decrease)

Line 15	\$(1 129)
20	61 025
23	(25 759)
34	1 249
38	46 443
44	(5 958)
53	(7 597)

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes statements

explaining (1) service interruption insurance policies and indicating the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands).

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: See note on page 8.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. as of January 1, 1981. \$ None

(c) Is any part of pension plan funded? Specify. Yes X No

(i) If funding is by insurance, give name of insuring company Not applicable.

(ii) If funding is by trust agreement, list trustee(s) Mercantile-Safe Deposit and Trust Co., Baltimore

Date of trust agreement or latest amendment November 1, 1980

If respondent is affiliated in any way with the trustee(s), explain affiliation: Not affiliated.

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement None

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes No X

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes X No If yes, who determines how stock is voted? Trustees

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES X NO

5. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$ None

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ Not applicable.

6. Specify the total amount of business entertainment expenditures charged to the non-operating expense account \$ Not applicable.

Continued on following page

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES (Concluded)

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

(a) Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.) Current Portfolio _____				XXXXXX
as of / / Noncurrent Portfolio _____			XXXXXX	\$
(Previous Yr.) Current Portfolio _____			XXXXXX	XXXXXX
as of / / Noncurrent Portfolio _____			XXXXXX	XXXXXX

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ _____	\$ _____
Noncurrent	_____	_____

(c) A net unrealized gain (loss) of \$ _____ on the sale of marketable equity securities was included in net income for ____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date - Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

- 3.(a) The respondent's policy is to fund and charge to expense current pension costs and, as to one plan, amortization over forty years of prior service costs arising from amendments to the plan and interest on unfunded past service costs, which is consistent with the policy followed in the prior year.
- 3.(b) Computed in conformity with FASB Statement 36.
7. The respondent owned no marketable equity securities where market value was less than cost as of December 31, 1981.
8. Respondent carries service interruption policies with Imperial Insurance Company, Limited, under which it will be entitled to a daily indemnity of \$1,972 for work stoppage losses and may be obligated to pay additional premium in the amount of \$21,670 in the event work stoppage losses are sustained by other railroads.

210. RESULTS OF OPERATIONS

- * Restated to adopt FASB Statement 13, Accounting for Leases, lease agreements existing at December 31, 1976. Net income for the year ended December 31, 1980 is decreased by \$124.

210. RESULTS OF OPERATIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained.

3. List dividends from investments accounted for under the

cost method on the appropriate line for Account No. 513, "Dividend income." List dividends accounted for by the equity method on the appropriate dividend line under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Dollars in thousands.

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)	Freight-Related Revenues & Expenses (d)	Passenger-Related Revenues & Expenses (e)
	ORDINARY ITEMS				
	OPERATING INCOME				
	Railway Operating Income				
1	(101) Freight **	\$ 1 008 286	\$ 904 078	\$1 008 286	\$
2	(102) Passenger **				
3	(103) Passenger-Related	179	212		179
4	(104) Switching	7 782	5 813	7 782	
5	(105) Water Transfers	4 396	4 347	1 825	2 571
6	(106) Demurrage	7 650	9 156	7 650	
7	(110) Incidents	28 359	24 631	27 945	414
8	(121) Joint Facility-Credit				
9	(122) Joint Facility-Debit				
10	(501) Railway operating revenues (Exclusive of transfers from Government Authorities-lines 1-9)	1 056 652	948 237	1 053 488	3 164
11	(502) Railway operating revenues-Transfers from Government Authorities for current operations	500	770		500
12	(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities				
13	Total railway operating revenues (lines 10-12)	1 057 152	949 007	1 053 488	3 664
14	(531) Railway operating expenses	936 913	828 281	936 913	1/-
15	*Net revenue from railway operations	120 239	120 726	116 575	
	OTHER INCOME				
16	(506) Revenue from property used in other than carrier operations	468	854		
17	(510) Miscellaneous rent income	3 994	3 482		
18	(512) Separately operated properties-Profit				
19	(513) Dividend Income	2 698	2 464		
20	(514) Interest income	30 655	10 560		
21	(516) Income from sinking and other funds	1 538	643		
22	(517) Release of premiums on funded debt	50	71		
23	(518) Contributions from other companies				
24	(519) Miscellaneous income	27 693	28 540		
	Income from affiliated companies:				
25	Dividends	22 990	22 213		
26	Equity in undistributed earnings (losses)	64 498	23 201		
27	Total other income (lines 16-26)	154 584	92 028		
28	Total income (lines 15, 27)	274 823	212 754		
	MISCELLANEOUS DEDUCTIONS FROM INCOME				
29	(534) Expenses of property used in other than carrier operations	181	631		
30	(535) Taxes on property used in other than carrier operations				
31	(543) Miscellaneous rent expense	84	63		
32	(544) Miscellaneous taxes	343	176		
33	(545) Separately operated properties-Loss				
34	(549) Maintenance of investment organization				
35	(550) Income transferred to other companies				
36	(551) Miscellaneous income charges	8 118	5 633		
37	(553) Uncollectible accounts	841	229		
38	Total miscellaneous deductions (lines 29-37)	9 567	6 732		
39	Income available for fixed charges (lines 28, 38)	265 256	206 022		

1/ Passenger revenues are exclusively related to Cross Lake ferry operations. The related operating expenses are considered not applicable in Schedule 410 Railway Operating Expenses, Lines 507-517.

210. RESULTS OF OPERATIONS - Continued

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)
	FIXED CHARGES	\$	\$
(546) Interest on funded debt:			
40 (a) Fixed interest not in default		29 129	25 997
41 (b) Interest in default			
42 (547) Interest on unfunded debt		414	1 058
43 (548) Amortization of discount on funded debt		92	123
44 Total fixed charges (lines 40-43)		29 635	27 178
45 Income after fixed charges (lines 39, 44)		235 621	178 844
	OTHER DEDUCTIONS		
(546) Interest on funded debt:			
46 (c) Contingent interest			
	UNUSUAL OR INFREQUENT ITEMS		
47 (555) Unusual or infrequent items (debit) credit			
48 Income (loss) for continuing operations (before income taxes)		235 621	178 844
	PROVISIONS FOR INCOME TAXES		
(556) Income taxes on ordinary income:			
49 Federal income taxes	(8 468)	(3 430)	
50 State income taxes	2 803	1 552	
51 Other income taxes	81	1 005	
52 (557) Provision for deferred taxes	65 396	48 221	
53 Income from continuing operations	175 809	131 496	
	DISCONTINUED OPERATIONS		
54 (560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)			
55 (562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)			
56 Income before extraordinary items		175 809	131 496
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
57 (570) Extraordinary items (Net)			
58 (590) Income taxes on extraordinary items			
59 (591) Provision for deferred taxes - Extraordinary items			
60 Total extraordinary items (lines 57-59)			
61 (592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$)			
62 Net income		175 809	131 496
	*Reconciliation of net railway operating income (NROI)		
63 Net revenues from railway operations	120 239		
64 (556) Income taxes on ordinary income	(5 584)		
65 (557) Provision for deferred income taxes	65 396		
66 Income from lease of road and equipment			
67 Rent for leased roads and equipment	(13)		
68 Net railway operating income	60 414		13 581
	**Report hereunder the charges to the revenue accounts representing payments made to others for-		
69 Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ 395			
(a) Of the amount reported for "Net revenue from railway operations", 0 % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (Check one): Actual (X) Estimated ()			
70 Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 20,080			
Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):			
71 (a) Payments for transportation of persons	\$ None		
72 (b) Payments for transportation of freight shipments	\$ None		
NOTE--Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to Account No. 101, "Freight" (not required from switching and terminal companies):			
73 Charges for service for the protection against heat	\$ 1		
74 Charges for service for the protection against cold	\$ 3		

210. RETAINED EARNINGS—UNAPPROPRIATED

1. Show hereunder the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 62, column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c). (Dollars in thousands)

Line No.	Item	Retained earnings—Unappropriated	Equity in undistributed earnings (losses) of affiliated companies
	(a)	(b) *	(c) *
1	Balances at beginning of year _____	\$ 278 232	\$ 358 009
2 (601.5)	Prior period adjustments to beginning retained earnings _____	-	-
	CREDITS		
3 (602)	Credit balance transferred from income _____	111 311	64 498
4 (603)	Appropriations released _____	-	-
5 (606)	Other credits to retained earnings _____	-	-
6	Total _____	111 311	64 498
	DEBITS		
7 (612)	Debit balance transferred from income _____	-	-
8 (616)	Other debits to retained earnings _____	-	-
9 (620)	Appropriations for sinking and other funds _____	155	-
10 (621)	Appropriations for other purposes _____	-	-
11 (623)	Dividends: Common stock _____	63 995	-
12	Preferred stock ¹ _____	8 627	-
13	Total _____	72 777	-
14	Net increase (decrease) during year (Line 6 minus line 13) _____	38 534	64 498
15	Balances at close of year (Lines 1, 2 and 14) _____	316 766	422 507
16	Balance from line 15(c) _____	422 507	x x x x x
17	Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year _____	739 273	x x x x x
	REMARKS		
	Amount of assigned Federal income tax consequences:		
18	Account 606 _____		x x x x x
19	Account 616 _____		x x x x x

¹ If any dividends have not been declared on cumulative preferred stock give cumulative undeclared dividends at beginning of year and end of year.

* Restated. See note to Schedule 200, Page 6.

221. RETAINED EARNINGS—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained earnings—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained earnings _____			
2	Funded debt retired through retained earnings _____			
3	Sinking funds _____			
4	Miscellaneous funds _____			
5	Other appropriations (specify): _____			
6	Incentive per diem funds	155		223
7				
8				
9				
10				
11				
12				
13				
14				
15	TOTAL	155		223
16				

225. TRANSFERS FROM GOVERNMENT AUTHORITIES

This schedule should include particulars of all transfers from Federal, state or municipal authorities received during the year. The amount of transfer received shall be distributed among columns (c), (d), and (e) in accordance with General Instruction 1-15 of the Uniform System of Accounts for Railroad Companies. (Dollars in thousands)

Line No.	Description (a)	Amount (b)	Applied to current operations (c)	Deferred to future periods (d)	Applied to contributed capital (e)
	Source and description of transfers				
1	Michigan Dept. of Transportation	\$ 500	\$ 500	\$	\$
2					
3					
4					
5					
6					
7	Total received during year _____	500	500		
8	Cumulative total of Government transfers-beginning of year _____	770	XXXXX	XXXXX	XXXXX
9	Cumulative total of Government transfers-end of year _____	1 270	XXXXX	XXXXX	XXXXX

230. CAPITAL STOCK

PART I. CAPITAL STOCK

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. Present in column (b) the par or stated value of each issue. If none, so state.
3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for

- sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent, and not canceled or retired, they are considered to be nominally outstanding.
5. Dollars in thousands.

Line No.	Class of Stock (a)	Par Value (b)	Number of Shares				Book Value at End of Year	
			Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)
1	Common	25	12,000,000	8,688,212	5,350	8,682,862	217,205	373
2								
3								
4	Preferred							
5								
6	Preferred 3½ 6-06-47	100	65,000	-	-	-	-	-
7	Preferred Cumulative Series "A"	No Par	600,000	600,000	-	600,000	60,000	-
8	Preferred Cumulative Series "B"	No Par	150,000	150,000	-	150,000	15,000	-
9	Preferred Cumulative Series "C"	No Par	200,000	200,000	-	200,000	20,000	-
10	TOTAL	XXXXXX					312,205	373

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR

1. The purpose of this part is to disclose capital stock changes during year.
2. Column (a) presents the items to be disclosed.
3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
4. Columns (c), (e) and (g) requires the applicable disclosure of the book values of preferred, common and treasury stock.

5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.
6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.
7. Report dollars in thousands.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital (h)
		Number of Shares (b)	Amount (c)	Number of Shares (d)	Amount (e)	Number of Shares (f)	Amount (g)	
11	Balance at beginning of year	950,000	\$ 95,000	8,682,862	\$ 217,205	5,350	\$ 373	\$ 455,211
12	Capital Stock Sold ¹							
13	Capital Stock Reacquired							
14	Capital Stock Canceled							
15	Expenses for placement of Pfd.Stk. Contribution of capital by parent co.							(19) 8,156
16	Balance at Close of Year	950,000	95,000	8,682,862	217,205	5,350	373	463,358

¹ By footnote state the purpose of the issue and authority.

240. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for invest-

ment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Dollars in thousands.

Line No.	Description (a)	Current year (b)	Prior year (c) *
	SOURCES OF WORKING CAPITAL		
	Working capital provided by operations:		
1	Net income (loss) before extraordinary items	\$ 175 809	\$ 131 496
	Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital:		
2	Retirement of nondepreciable property	4 010	1 888
3	Loss (gain) on sale or disposal of tangible property		
4	Depreciation and amortization expenses	23 311	23 406
5	Net increase (decrease) in deferred income taxes	65 396	48 308
6	Net decrease (increase) in parent's share of subsidiary's undistributed income for the year	(64 498)	(23 201)
7	Net increase (decrease) in noncurrent portion of estimated liabilities	(2 081)	8 526
	Other (specify):		
8	Gain on bonds	(426)	(324)
9			
10			
11			
12			
13	Total working capital from operations before extraordinary items	201 521	190 099

* Certain data has been restated. See note to Schedule 200, Page 6.

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Continued

Line No.	Description (a)	Current year (b)	Prior year (c)
SOURCES OF WORKING CAPITAL—Continued			
14	Add funds generated by reason of discontinued operations, extraordinary items, prior period adjustments, and changes in accounting principles _____	\$	\$
15	Total working capital from operations _____	201 521	190 099
Working capital from sources other than operating:			
16	Proceeds from issuance of long-term liabilities _____	48 411	33 116
17	Proceeds from sale/disposition of carrier operating property _____	8 692	10 183
18	Proceeds from sale/disposition of other tangible property _____		
19	Proceeds from sale/repayment of investments advances _____	80 601	33 280
20	Net decrease in sinking and other special funds _____	(291)	3 414
21	Proceeds from issue of capital stock _____	-	20 000
Other (specify):			
22	Other items - net _____	13 288	3 857
23	_____		
24	_____		
25	_____		
26	_____		
27	Total working capital from sources other than operating _____	150 701	103 850
28	Total sources of working capital _____	352 222	293 949

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Concluded

Line No.	Description (a)	Current year (b)	Prior year (c)
	APPLICATION OF WORKING CAPITAL	\$	\$
29	Amount paid to acquire/retire long-term liabilities _____	{ 36 985 }	{ 31 434 }
30	Cash dividends declared _____	{ 72 622 }	{ 56 951 }
31	Purchase price of carrier operating property _____	{ 80 950 }	{ 75 413 }
32	Purchase price of other tangible property _____		
33	Purchase price of long-term investments and advances _____	{ 166 586 }	{ 40 908 }
34	Net increase in sinking or other special funds _____		
35	Purchase price of acquiring treasury stock _____		
	Other (specify): _____		
36	_____		
37	_____		
38	_____		
39	_____		
40	_____		
41	_____		
42	_____		
43	_____		
44	_____		
45	Total application of working capital _____	{ 357 143 }	{ 204 706 }
46	Net increase (decrease) in working capital _____	{ 4 921 }	89 243

241. CHANGES IN WORKING CAPITAL

Compute the net changes in each element of working capital.
(Dollars in thousands)

Line No.	Item (a)	Current year (b)	Prior year (c)	Increase (Decrease) (d)
1	Cash and temporary investments	\$ 137 662	\$ 92 363	\$ 45 299
2	Net receivables	207 456	237 357	(29 901)
3	Prepayments	8 025	6 844	1 181
4	Materials and supplies	52 701	51 034	1 667
5	Other current assets not included above	8 379	9 640	(1 261)
6	Notes payable and matured obligations	-	-	-
7	Accounts payable	171 700	147 255	(24 445)
8	Current equipment obligations and other debt	33 541	32 735	(806)
9	Other current liabilities not included above	93 281	96 626	3 345
10	Net increase (decrease) in working capital	115 701	120 622	(4 921)

245. WORKING CAPITAL INFORMATION

1. Report below the information requested with respect to the referenced accounts.
2. Give the amount of issues from stock during the year for lines 1 thru 5 as it pertains to account 712, "Material and supplies".
3. Report on lines 6 and 7 only the amount applicable to common-carrier transportation service included in accounts 707 and 754.
4. Report on lines 8 and 9 the amount included in account balances for 760, 761, 761.5, 556, 762. (Do not include taxes levied in lieu of property taxes).
5. Dollars in thousands.

Line No.	Item (a)	Amount (b)
1	Construction and additions and betterments _____	\$ 10 397
2	Common-carrier operating purposes _____	165 629
3	Used by other than respondent's lessor companies _____	114
4	Total _____	176 140
5	Portion of balance in the material and supplies account at end of year that represents scrap and obsolete material _____	1 296
6	Account 707. Accounts receivable; other _____	10 921
7	Account 754. Accounts payable; other _____	
8	Account 760. Federal income taxes accrued _____	
9	Account 761. State and other income taxes accrued _____	2 437
10	Account 761.5 Other taxes accrued _____	
11	Account 556. Income taxes on ordinary income _____	2 891
12	Account 762. Deferred Income tax credits _____	

NOTES AND REMARKS

Road Initials: C&O Year: 1981

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Deleted, per Interstate Commerce Commission

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A and 315

1. Schedules 310 and 315 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year. Specifically, the disclosures should include the investments in the obligations of Federal, state and local governments, and the obligation of individuals. Also, disclose the investments made, disposed of, and written down during the year, and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments and advances affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks:
 - (1) Carriers - active.
 - (2) Carriers - inactive.
 - (3) Noncarriers - active.
 - (4) Noncarriers - inactive.
- (B) Bonds (including U.S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

12. Dollars in thousands.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital funds"; 721, "Investments and advances affiliated companies"; and 717, "

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 20, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged,

or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." Abbreviations in common use in standard financial publications may be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control
	(a)	(b)	(c)	(d)	(e)
1	721	A1	VII	Baltimore & Ohio RR Co. - Common	98.76
2			VII	Baltimore & Ohio RR Co. - Preferred	98.76
3			VII	Belt Rwy. Co. of Chicago	7.69
4			VII	Chicago South Shore & South Bend (1)	94.40
5			VII	Cov. & Cinti., El. RR & Tfr. & Bridge Co. (2)	100.00
6			VII	Fruit Growers Express Co.	4.67
7			VII	Nicholas Fayette & Greenbrier RR Co.	50.00
8			VII	Norfolk & Portsmouth Belt Line RR Co.	14.29
9			VII	Toledo Terminal RR	28.56
10			VII	Trailer Train Co.	2.44
11			VII	Western Maryland Rwy. Co. - Common	94.89
12			VII	Western Maryland Rwy. Co. - 1st Pfd. 7% Cum.	94.89
13			VII	Chessie Motor Express	100.00
14				Total A1	
15					
16		A2	VII	Lake Erie & Detroit River Rwy. Co.	100.00
17			VII	Toledo Ore RR Co.	100.00
18				Total A2	
19					
20		A3	VII	Cando Radio Corp.	100.00
21			VI	Chessie Corp.	100.00
22			VI	Chessie Realty Co.	100.00
23			VI	Green Real Estate	33.33
24			VI	Kanawha-Ohio Corp.	100.00
25			VI	Railease Inc.	100.00
26				Total A3	
27					
28		A4	VI	Richmond-Washington Co.	20.00
29				Total Stocks	
30					
31		B1	VII	Cov. & Cinti., El. RR & Tfr. & Bridge Co.	
32				First Mtge. 1 1/2% - Extd. due 3-1-92 (2)	
33					
34		D1	VII	Trailer Train Co. dated 4-17-67	
35					
36		D2	VII	Lake Erie & Det. Riv. Rwy. Co. due 9-1-69	
37				Total Unsecured Notes	
38					
39					
40					

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets is less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission, and are jointly owned, give names and extent of control of other entities by footnote.

12. Dollars in thousands.

Investments and advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance	Additions	Deductions (if other than sale explain)	Closing balance				
(f)	(g)	(h)	(i)	(j)	(k)	(l)	
\$ 90 796	\$ 8 155	\$	\$ 98 951	\$	\$	\$ 20 260	1
31 170			31 170			2 399	2
240			240				3
11 973			11 973			1 196	4
626			626				5
560			560				6
3 758			3 758				7
7			7				8
*			*				9
99			99				10
15 552	4		15 556			981	11
287			287			13	12
1			1				13
155 069	8 159		163 228			24 849	14
							15
2 870			2 870				16
35			35				17
2 905			2 905				18
							19
*			*				20
1			1				21
*	1		1				22
1 032		a 24	1 008			58	23
1			1				24
1			1				25
1 035	1	24	1 012			58	26
							27
445			445			214	28
159 454	8 160	24	167 590			25 121	29
							30
2 086			2 086			44	31
							32
874			874			61	33
							34
3 000			3 000				35
3 874			3 874			61	36
							37
							38
							39
							40

a - Liquidating dividend.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

Line No.	Account No. (a)	Class No. (b)	Kind of Industry (c)	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds) (d)	Extent of control (e)
1	721	E1	VII	Baltimore & Ohio RR Co.	
2			VII	Belt Rwy. Co. of Chicago	
3			VII	Chicago South Shore and South Bend RR	
4			VII	Cov. & Cinti. El. RR & TB Co.	
5			VII	N. F. & G. RR Co.	
6			VII	Norfolk & Ports. Belt Line RR	
7			VII	Toledo Terminal RR Co.	
8				Total E1	
9					
10		E2	VII	Lake Erie & Det. River Rwy. Co.	
11			VII	Toledo Ore RR Co.	
12				Total E2	
13					
14		E3	VI	Chesapeake Realty Development Corp.	
15			VI	Chessie Corp.	
16			VI	Chessie Motor Express Inc.	
17			VI	Chessie Realty Inc.	
18			VI	CSX Corporation	
19			VI	Kanawha-Ohio Corp.	
20			VI	Railease, Inc.	
21			III	Western Pocahontas Corp.	
22				Total E3	
23				Total Advances	
24					
25				Equity in undistributed earnings	
26				Acquisition adjustment included in other capital	
27					
28				Total Investments and Advances; Affiliated Companies	
29					
30				Lien References -	
31				(1) - Refunding & Improvement Mortgage	
32				(2) - General Mortgage	
33					
34				Line No.	
35			3	Belt Railway Co. of Chicago	The AT&SF Rwy. - Missouri Pacific -
36					BN RR Co. - CRI&P Co. - GTW RR - IC RR
37					Co. - SOO Line RR Co. - N&W Rwy. Co. -
38					7.69% each; L&N and Consolidated Rail
39					Corporation - 15.38% each.
40			8	Nicholas, Fayette and Green-	
				brier RR	Consolidated Rail Corporation - 50%
			9	Norfolk and Portsmouth Belt	Norfolk Southern Rwy. Co. - SOU Rwy. Co.
					- 14.3% each; N&W Rwy.Co.& SCL - 28.6% ea.
			11	The Toledo Terminal RR Co.	B&O RR Co. - 17.85% - Consolidated Rail
					Corporation-42.87% - N&W Rwy.Co. - 10.72%
			25	Green Real Estate Co.	Penn Central Transportation Co. -
					N&W Rwy. Co. - 33 1/3% each.
			30	Richmond-Washington Co.	Southern Rwy. Co. - B&O RR Co. - 20% each
					SCL - 40%.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES - Concluded

Investments and advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance (f)	Additions (g)	Deductions (if other than sale explain) (h)	Closing balance (i)				
\$ 5 310	\$ 60 000	\$ a 35 217	\$ 30 093	\$	\$	\$ 1 652	1
1 561	13		1 574			94	2
	11 478	a 5 739	5 739				3
(2 005)	3 184	a 3 131	(1 952)				4
3 252	86	a 90	3 248				5
125			125			4	6
425	841		1 266			30	7
8 668	75 602	44 177	40 093			1 780	8
							9
840	85	a 824	101				10
5 167	15 550	a 18 742	1 975			223	11
6 007	15 635	19 566	2 076			223	12
							13
(42)	301	a 221	38				14
977			977				15
49	76	a 1	124				16
2 173	7 981	a 2 359	7 795				17
1 000	4 725	a 1 000	4 725			97	18
2 998	42 216	a 1 505	43 709			3 178	19
12 158	11 834	a 11 700	12 292			221	20
(10)	56	a 48	(2)				21
19 303	67 189	16 834	69 658			3 496	22
33 978	158 426	80 577	111 827			5 499	23
							24
			422 507				25
			369 930				26
							27
199 392	166 586	80 601	1 077 814			30 725	28
							29
Notes: The entries on pages 21-22, line 13, column (e), and line 14, column (e)							30
give effect to 1,167,358 common shares and 418,616 shares of First							31
Preferred 5% stock owned by a majority-owned subsidiary.							32
							33
							34
							35
* - Less than \$1,000							36
							37
							38
							39
							40

a - Current transactions

310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments and advances affiliated companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System

of Accounts.)

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition.

5. For definitions of "carrier" and "noncarrier," see general instructions.

(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held.	Balance at beginning of year	Adjustment for investments equity method	Equity in undistributed earnings (losses) during year	Amortization during year	Adjustment for investments disposed of or written down during year	Balance at Close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
1	The Baltimore and Ohio Railroad Company	316 843		49 205			366 048
2	Chicago South Shore and South Bend Railroad	8 472		2 433			10 905
3	The Covington & Cincinnati Elevated Railroad						
4	and Transfer and Bridge Company	4 199		190			4 389
5	Lake Erie and Detroit River Railway Company	63		489			552
6	Richmond, Fredericksburg and Potomac	992		718			1 710
7	Western Maryland Railway Company	9 289		1 981			11 270
8	Total Carriers	339 858		55 016			394 874
9	Noncarriers	18 151		9 482			27 633
10	Total	358 009		64 498			422 507
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							

Road Initials:

C&O

Year 19 81

26

NOTES AND REMARKS

Road Initials: C&O Year: 1981

Pages 27 thru 33

Deleted, per Interstate Commerce Commission

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330 AND 330A

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leasehold Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If the amount in account 732 for road or for equipment is less than 5% of the amount in account 731 at the beginning and end of year, the corresponding portion of Schedule 330A may be omitted. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (e), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.

6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially

included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

7. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

8. Report on line 32 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

10. If an amount of less than \$2000 is used as the minimum for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

11. Dollars in thousands.

NOTES AND REMARKS

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Line No.	(Dollars in thousands) Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering	\$ 16 817	\$	\$
2	(2) Land for transportation purposes	33 372		
3	(3) Grading	126 795		
4	(4) Other right-of-way expenditures	450		
5	(5) Tunnels and subways	17 161		
6	(6) Bridges, trestles, and culverts	75 370		
7	(7) Elevated structures			
8	(8) Ties	30 863		
9	(9) Rails	56 049		
10	(10) Other track material	53 954		
11	(11) Ballast	28 514		
12	(12) Track laying and surfacing	42 498		
13	(13) Fences, snowsheds, and signs	2 104		
14	(16) Station and office buildings	24 997		
15	(17) Roadway buildings	2 686		
16	(18) Water stations	1 514		
17	(19) Fuel stations	3 447		
18	(20) Shops and enginehouses	28 998		
19	(22) Storage warehouses	9		
20	(23) Wharves and docks	1 289		
21	(24) Coal and ore wharves	17 859		
22	(25) TOFC/COFC terminals	701		
23	(26) Communication systems	10 478		
24	(27) Signals and interlockers	55 215		
25	(29) Power plants	1 428		
26	(31) Power-transmission systems	3 712		
27	(35) Miscellaneous structures	731		
28	(37) Roadway machines	17 625		
29	(39) Public improvements—Construction	11 434		
30	(44) Shop machinery	17 300		
31	(45) Power-plant machinery	3 086		
32	Other (specify and explain) 1/	61 025		
33	Total expenditures for road	747 481		
34	(52) Locomotives	188 096		
35	(53) Freight-train cars	647 304		
36	(54) Passenger-train cars			
37	(55) Highway revenue equipment			
38	(56) Floating equipment	16 558		
39	(57) Work equipment	11 027		
40	(58) Miscellaneous equipment	6 438		
41	Total expenditures for equipment	869 423		
42	(76) Interest during construction			
43	(77) Other expenditures—General			
44	Total general expenditures			
45	Total	1 616 904		
46	(80) Other elements of investment			
47	(90) Construction in progress	11 117		
48	Grand Total	1 628 021		

1/ Capitalized Leases - Restated to reflect FASB 13 Accounting for Leases.
A/C 24 - Coal and Ore Wharves.

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$ 575	\$ 270	\$ 305	\$ 17 122	1
(406)	19	(425)	32 947	2
593	1 134	(541)	126 254	3
6	10	(4)	446	4
(2)	29	(31)	17 130	5
587	1 575	(988)	74 382	6
				7
(62)	386	(448)	30 415	8
2 018	888	1 130	57 179	9
2 981	684	2 297	56 251	10
252	328	(76)	28 438	11
745	461	284	42 782	12
23	93	(70)	2 034	13
780	298	482	25 479	14
34	10	24	2 710	15
1	22	(21)	1 493	16
112	33	79	3 526	17
905	120	785	29 783	18
1		1	10	19
4	4		1 289	20
239	9	230	18 089	21
	64	(64)	637	22
356	375	(19)	10 459	23
2 101	1 307	794	56 009	24
161		161	1 589	25
57	6	51	3 763	26
102		102	833	27
4 165	624	3 541	21 166	28
758	301	457	11 891	29
751	88	663	17 963	30
76	2	74	3 160	31
			61 025	32
17 913	9 140	8 773	756 254	33
23 219	9 190	14 029	202 125	34
38 175	14 613	23 562	670 866	35
				36
				37
20	8 670	(8 650)	7 908	38
1 449	554	895	11 922	39
6	106	(100)	6 338	40
62 869	33 133	29 736	899 159	41
				42
				43
80 782	42 273	38 509	1 655 413	44
				45
(219)		(219)	10 898	46
80 563	42 273	38 290	1 666 311	47
				48

330A. IMPROVEMENTS ON LEASED PROPERTY (See Instruction)

Line No.	Account (Dollars in thousands)	Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, reorganizations, etc.
	(a)	(b)	(c)	(d)
1	(1) Engineering _____	\$ 13	\$	\$
2	(2) Land for transportation purposes _____			
3	(3) Grading _____	20		
4	(4) Other right-of-way expenditures _____	1		
5	(5) Tunnels and subways _____			
6	(6) Bridges, trestles, and culverts _____	41		
7	(7) Elevated structures _____			
8	(8) Ties _____	57		
9	(9) Rails _____	90		
10	(10) Other track material _____	124		
11	(11) Ballast _____	54		
12	(12) Track laying and surfacing _____	91		
13	(13) Fences, snowsheds, and signs _____			
14	(16) Station and office buildings _____	402		
15	(17) Roadway buildings _____			
16	(18) Water stations _____			
17	(19) Fuel stations _____	11		
18	(20) Shops and enginehouses _____	137		
19	(22) Storage warehouses _____			
20	(23) Wharves and docks _____	86		
21	(24) Coal and ore wharves _____			
22	(25) TOFC/COFC terminals _____			
23	(26) Communication systems _____	21		
24	(27) Signals and interlockers _____	90		
25	(29) Power plants _____			
26	(31) Power-transmission systems _____	4		
27	(35) Miscellaneous structures _____	27		
28	(37) Roadway machines _____			
29	(39) Public improvements—Construction _____			
30	(44) Shop machinery _____			
31	(45) Power-plant machinery _____			
32	Other (specify and explain) _____			
33	Total expenditures for road _____	1 269		
34	(52) Locomotives _____			
35	(53) Freight-train cars _____			
36	(54) Passenger-train cars _____			
37	(55) Highway revenue equipment _____			
38	(56) Floating equipment _____			
39	(57) Work equipment _____			
40	(58) Miscellaneous equipment _____			
41	Total expenditures for equipment _____	None		
42	(76) Interest during construction _____			
43	(77) Other expenditures—General _____			
44	Total general expenditures _____			
45	Total _____	1 269		
46	(80) Other elements of investment _____			
47	(90) Construction work in progress _____			
48	Grand Total _____	1 269		

330A. IMPROVEMENTS ON LEASED PROPERTY—Continued

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$ 1	\$ 4	\$ (3)	\$ 10	1
				2
	2	(2)	18	3
			1	4
				5
			41	6
				7
1	30	(29)	28	8
(1)	21	(22)	68	9
5	21	(16)	108	10
	14	(14)	40	11
	49	(49)	42	12
				13
	26	(26)	376	14
				15
				16
			11	17
			137	18
				19
			86	20
				21
				22
1		1	22	23
5	1	4	94	24
				25
			4	26
			27	27
				28
				29
				30
				31
12	168	(156)	1 113	32
				33
				34
				35
				36
				37
				38
				39
				40
			None	41
				42
				43
12	168	(156)	1 113	44
				45
				46
12	168	(156)	1 113	47
				48

332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

6. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	ROAD	\$	\$	%	\$	\$	%
1	(1) Engineering	16 439	16 968	0.97	9	9	.50
2	(3) Grading	6 986	6 915	1.65			
3	(4) Other right-of-way expenditures	318	320	2.60			
4	(5) Tunnels and subways	9 455	9 440	1.37			
5	(6) Bridges, trestles, and culverts	74 647	73 942	1.17	34	34	1.10
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	2 097	2 078	2.00	5	5	4.65
8	(16) Station and office buildings	24 650	25 252	2.71	1	1	3.05
9	(17) Roadway buildings	2 668	2 681	2.63			
10	(18) Water stations	1 494	1 479	3.57			
11	(19) Fuel stations	2 818	3 511	4.00			
12	(20) Shops and enginehouses	27 874	29 270	1.90			
13	(22) Storage warehouses	7	9	-			
14	(23) Wharves and docks	1 302	1 286	4.55			
15	(24) Coal and ore wharves	18 210	17 987	2.50			
16	(25) TOFC/COFC terminals	701	637	3.38			
17	(26) Communications systems	10 324	10 295	1.96			
18	(27) Signals and interlockers	53 113	54 870	2.21			
19	(29) Power plants	1 401	1 482	1.33			
20	(31) Power transmission systems	3 654	3 724	1.69			
21	(35) Miscellaneous structures	717	786	3.16			
22	(37) Roadway machines	17 768	19 581	5.00			
23	(39) Public improvements—Construction	6 584	7 045	2.10	1	1	2.65
24	(44) Shop machinery	17 183	17 705	2.88			
25	(45) Power plant machinery	3 081	3 137	1.67			
26	All other road accounts 1/	61 C	61 025	2.50			
27	Amortization (other than defense projects)						
28	Total road	364 516	371 425	2.06	50	50	1.18
	EQUIPMENT						
29	(52) Locomotives	187 851	199 392	3.91			
30	(53) Freight-train cars	635 863	656 089	3.28			
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment	16 064	15 231	2.13			
34	(57) Work equipment	11 027	11 919	3.42			
35	(58) Miscellaneous equipment	6 438	6 335	21.32			
36	Total equipment	857 243	888 966	3.53	None	None	None
37	GRAND TOTAL	1 221 759	1 260 391		50	50	

1/ Capitalized Leases - Restated to reflect FASB 13 Accounting for Leases - A/C 24 - Coal and Ore Wharves

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335. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT - OWNED AND USED

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated depreciation; road and equipment property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals - Credit - Equipment" accounts and Other Rents - Credit - Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental - Debit - Equipment" account and "Other Rents - Debit - Equipment" accounts (See Schedule 342 for the accumulated depreciation relating to road and equipment owned but not used by respondent.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on line 27.

6. Past excess or under depreciation accruals which are being amortized in accordance with Commission authorization should be reported on line 37.

7. Dollars in thousands.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year
			Charges to operating expenses	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD						
1	(1) Engineering	5 586	163		135		5 614
2	(3) Grading	3 299	114		59		3 354
3	(4) Other, right-of-way	170	8		10		168
4	(5) Tunnels and subways	1 458	129		14		1 573
5	(6) Bridges, trestles, and culverts	25 582	871	8	1 400		25 061
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	1 307	42		93		1 256
8	(16) Station and office buildings	7 235	680		280	8	7 627
9	(17) Roadway buildings	874	71		10		935
10	(18) Water stations	929	53		22		960
11	(19) Fuel stations	1 192	137		33		1 296
12	(20) Shops and enginehouses	11 187	550		314		11 423
13	(22) Storage warehouses	5					5
14	(23) Wharves and docks	959	59		4		1 014
15	(24) Coal and ore wharves	9 147	448		(156)		9 751
16	(25) TOFC/COFC terminals	259	22		64		217
17	(26) Communication systems	1 842	201		368		1 675
18	(27) Signals and interlockers	20 636	1 204		1 056		20 784
19	(29) Power plants	445	19				464
20	(31) Power-transmission systems	931	62	2	8		987
21	(35) Miscellaneous structures	297	23		1		319
22	(37) Roadway machines	6 472	909		622		6 759
23	(39) Public improvements—Construction	3 775	139		279		3 635
24	(44) Shop machinery	6 790	503		88		7 205
25	(45) Power-plant machinery	800	52		2		850
26	All other road accounts 1/	25 939	1 525				27 464
27	Reserve Adjustment	12 014	(316)				11 698
28	Total road	149 130	7 668	10	4 706	8	152 094
	EQUIPMENT						
	Reserve Adjustment	144 444	(11 111)				133 333
29	(52) Locomotives	57 125	6 614		6 429		57 310
30	(53) Freight-train cars	182 967	18 308		9 021		192 254
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment	11 017	329		7 572	82	3 692
34	(57) Work equipment	7 654	34	122	362		7 448
35	(58) Miscellaneous equipment	2 861	1 354		105		4 110
36	Total equipment 261624	406 068	24 528	122	23 489	82	406 147
37	Depreciation Adjustment	144 444	(11 111)				133 333
38	GRAND TOTAL	555 198	23 196	132	28 195	90	550 241

1/ Capitalized Leases - Reverted to reflect FASB 13 Accounting for Leases.
A/C 24 - Coal and Ore Wharves, also Canadian Accounts 8 thru 12.

*Chargeable to account 305.

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339. ACCRUED LIABILITY - LEASED PROPERTY

1. Disclose the required information relating to credits and debits of Account 772, "Accrued liability-leased property," during the year concerning road and equipment leased from others.

2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.

3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.

4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

6. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO ACCOUNT During the Year		DEBITS TO ACCOUNT During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	2	3			3	2
2	(3) Grading		30			30	
3	(4) Other right-of-way expen.		1			1	
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	18	18	2		18	20
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	6	1		1	1	5
8	(16) Station and office buildings	2	7			7	2
9	(17) Roadway buildings	1					1
10	(18) Water stations		1			1	
11	(19) Fuel stations		1			1	
12	(20) Shops and enginehouses		8			8	
13	(22) Storage warehouses						
14	(23) Wharves and docks		15			15	
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems		2			2	
18	(27) Signals and interlockers		21			21	
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements—Construction	1	4			4	1
24	(44) Shop machinery		3			3	
25	(45) Power-plant machinery		1			1	
26	All other road accounts	4	184			184	4
27	Amortization (other than defense projects)						
28	Total road	34	300	2	1	300	35
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment	None					None
37	GRAND TOTAL	34	300	2	1	300	35

340. DEPRECIATION BASE AND RATES—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, "Improvements on leased property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized

rates. If any charges in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	Depreciation base		Annual composite rate (percent) (d)
		At beginning of year (b)	At close of year (c)	
	ROAD	\$	\$	%
1	(1) Engineering	11	8	0.82
2	(3) Grading	7	7	1.65
3	(4) Other right-of-way expenditures	1	1	2.60
4	(5) Tunnels and subways			
5	(6) Bridges, trestles and culverts	40	40	1.14
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings	401	378	2.00
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations	9	9	2.25
12	(20) Shops and enginehouses	112	112	1.75
13	(22) Storage warehouses			
14	(23) Wharves and docks	86	86	3.50
15	(24) Coal and ore wharves			
16	(25) TOFC/COFC terminals			
17	(26) Communications systems	21	21	2.30
18	(27) Signals and interlockers	38	42	3.15
19	(29) Power plants			
20	(31) Power transmission systems	3	3	3.70
21	(35) Miscellaneous structures	27	27	2.35
22	(37) Roadway machines			
23	(39) Public improvements-Construction			
24	(44) Shop machinery			
25	(45) Power plant machinery			
26	All other road accounts			
27	Amortization (other than defense projects)			
28	Total road	756	734	3.97
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment	None	None	None
37	GRAND TOTAL	756	734	3.97

342. ACCUMULATED DEPRECIATION-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Enter the required information concerning debits and credits to Account 733, "Accumulated depreciation-improvements on leased property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

6. Dollars in thousands.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year
			Charges to others	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	2	1		1		2
2	(3) Grading	1					1
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	13					13
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings	108	50		25		133
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations	4	1				5
12	(20) Shops and enginehouses	53	2				55
13	(22) Storage warehouses						
14	(23) Wharves and docks	77	3				80
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems	13	2		1		14
18	(27) Signals and interlockers	34	2		1		35
19	(29) Power plants						
20	(31) Power-transmission systems	3					3
21	(35) Miscellaneous structures	15					15
22	(37) Roadway machines						
23	(39) Public improvements-Construction						
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Total road	323	61		28		356
	EQUIPMENT						
28	(52) Locomotives						
29	(53) Freight-train cars						
30	(54) Passenger-train cars						
31	(55) Highway revenue equipment						
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total equipment	None					None
36	GRAND TOTAL	323	61		28		356

350. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing

the depreciation for the month of December and on lines 27 and 35 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

6. If total road leased to others is less than 5% of total road owned; omit. If total equipment leased to others is less than 5% of total equipment owned; omit.

Line No.	(Dollars in thousands) Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	ROAD	\$	\$	\$
1	(1) Engineering _____	28	28	1.39
2	(3) Grading _____	53	53	1.10
3	(4) Other right-of-way expenditures _____			
4	(5) Tunnels and subways _____			
5	(6) Bridges, trestles, and culverts _____	7	7	1.40
6	(7) Elevated structures _____			
7	(13) Fences, snowsheds, and signs _____	3	3	4.91
8	(16) Station and office buildings _____			
9	(17) Roadway buildings _____			
10	(18) Water stations _____			
11	(19) Fuel stations _____			
12	(20) Shops and enginehouses _____			
13	(22) Storage warehouses _____			
14	(23) Wharves and docks _____			
15	(24) Coal and ore wharves _____			
16	(25) TOFC/COFC terminals _____			
17	(26) Communication systems _____	6	6	2.95
18	(27) Signals and interlockers _____	99	99	2.60
19	(29) Power plants _____			
20	(31) Power transmission systems _____			
21	(35) Miscellaneous structures _____	14	14	1.00
22	(37) Roadway machines _____			
23	(39) Public improvements—Construction _____	172	173	1.72
24	(44) Shop machinery _____			
25	(45) Power-plant machinery _____			
26	All other road accounts _____			
27	Total road _____	382	383	1.31
	EQUIPMENT			
28	(52) Locomotives _____			
29	(53) Freight-train cars _____			
30	(54) Passenger-train cars _____			
31	(55) Highway revenue equipment _____			
32	(56) Floating equipment _____			
33	(57) Work equipment _____			
34	(58) Miscellaneous equipment _____			
35	Total equipment _____	None	None	None
36	GRAND TOTAL _____	382	383	XXX X

351. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated depreciation-road and equipment property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 350 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased to others represents less than 5% of total road owned or total equipment owned, respectively.

5. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	14					14
2	(3) Grading	22	1				23
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	3	1				4
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	3					3
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communications systems	6					6
18	(27) Signals and interlockers	98	1				99
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures	4					4
22	(37) Roadway machines						
23	(39) Public improvements—Construction	113	2				115
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Total road	263	5				268
	EQUIPMENT						
28	(52) Locomotives						
29	(53) Freight-train cars						
30	(54) Passenger-train cars						
31	(55) Highway revenue equipment						
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total equipment	None					None
36	GRAND TOTAL	263	5				268

352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes: (a) the investment reported in accounts 731, "Road and equipment property", and 732, "Improvements on leased property", of the respondent less any 731 or 732 property leased to others for their exclusive use of road, tracks, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property; (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment or other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d), show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in accounts 733, 734, 735, 736, and 772, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

7. Dollars in thousands.

Line No.	Class (See Ins. 2)	Name of company	Miles of road owned (See Ins. 4)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)
	(a)	(b)	(c)	(d)	(e)
1	R	The Chesapeake and Ohio Railway Company	3 748.17	\$ 1 667 424	\$ 567 004
2					
3	P	Lake Erie and Detroit River Railway Co.	190.84	20 018	12 611
4					
5	O	Southern Rwy. (Orange-Gordonsville, Va.)	9.04	262	22
6	O	Norfolk and Portsmouth Belt Line R.R.			
7		(Tracks, Swells Point, Va.)		18	
8	O	Belt Railway Company of Chicago		201	
9	O	Baltimore and Ohio Railroad	18.10	25	
10	O	Armco Steel Co. (Tracks, Ashland, Ky.)		-	
11			27.14	506	22
12					
13		Less:			
14	R	Covington and Cincinnati Elev. R.R.	.05	815	
15		(Transfer & Bridge Co., Covington, Ky.)			
16	R	Ludington and Northern R.R. Co.		1	
17			.05	816	
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL	3 966.10	1 687 132	580 637

352b. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE
(By Property Accounts)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 49 herein, should correspond with the amounts for each class of company and properties shown in schedule 352A. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 32 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where

cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 33 amounts not includible in the accounts shown, or in line 32. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribe accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other leased properties (e)
1	(1) Engineering _____	\$ 17 104	\$	\$ 78	\$ 14
2	(2) Land for transportation purposes _____	32 658		1 647	74
3	(3) Grading _____	126 169		1 551	115
4	(4) Other right-of-way expenditures _____	447		17	
5	(5) Tunnels and subways _____	17 130			
6	(6) Bridges, trestles, and culverts _____	74 416		1 382	34
7	(7) Elevated structures _____				
8	(8) Ties _____	30 432		2 742	41
9	(9) Rails _____	57 230		3 312	81
10	(10) Other track material _____	56 323		2 428	49
11	(11) Ballast _____	28 467		1 881	30
12	(12) Track laying and surfacing _____	42 804		1 185	37
13	(13) Fences, snowsheds, and signs _____	2 031		110	5
14	(16) Station and office buildings _____	25 855		357	1
15	(17) Roadway buildings _____	2 710		39	
16	(18) Water stations _____	1 493			
17	(19) Fuel stations _____	3 537		67	
18	(20) Shops and enginehouses _____	29 920		566	1
19	(22) Storage warehouses _____	10			
20	(23) Wharves and docks _____	1 375		786	7
21	(24) Coal and ore wharves _____	18 089			
22	(25) TOFC/COFC terminals _____	637			
23	(26) Communication systems _____	10 475		104	
24	(27) Signals and interlockers _____	56 004		1 288	
25	(29) Power plants _____	1 589		17	
26	(31) Power-transmission systems _____	3 767		32	
27	(35) Miscellaneous structures _____	846		10	
28	(37) Roadway machines _____	21 166			
29	(39) Public improvements—Construction _____	11 719		185	1
30	(44) Shop machinery _____	17 963		178	
31	(45) Power-plant machinery _____	3 160		54	
32	Leased property capitalized rentals (explain) <u>1/</u>	61 025			
33	Other (specify & explain) <u>Account 38</u>			2	
34	Total expenditures for road _____	756 551		20 018	490
35	(52) Locomotives _____	202 125			
36	(53) Freight-train cars _____	670 866			
37	(54) Passenger-train cars _____				
38	(55) Highway revenue equipment _____				
39	(56) Floating equipment _____	7 908			
40	(57) Work equipment _____	11 922			
41	(58) Miscellaneous equipment _____	6 338			
42	Total expenditures for equipment _____	899 159			
43	(76) Interest during construction _____				12
44	(77) Other expenditures—General _____				4
45	Total general expenditures _____				16
46	Total _____	1 655 710		20 018	506
47	(80) Other elements of investment _____				
48	(90) Construction work in progress _____	10 898			
49	Grand Total _____	1 666 608		20 018	506

1/ A/C 24 - Coal and Ore Wharves

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360. LEASES—GENERAL INSTRUCTIONS AND DEFINITIONS**A. General Instructions**

Disclose in the following schedules the required information concerning leases of the respondent:

Schedule 361 – Capitalized Capital Leases

363 – Operating Leases

364 – Lessee Disclosures

A general description of the lessee's leasing arrangements shall be included to effect full and complete disclosures. Among the items to be disclosed are:

- The basis on which contingent rental payments are determined.
- The existence and terms of renewal or purchase options and escalation clauses.
- Restrictions imposed by lease agreements, such as those concerning dividends, additional debt, and further leasing.

These and other disclosures shall be included in Schedule 364 and attachments thereto, if necessary.

B. Definitions

(1) **Capital Leases** are those leases which meet one or more of the following four criteria:

- The lease transfers ownership of the property to the lessee by the end of the lease term.
- The lease contains a bargain purchase option.
- The lease term is equal to 75 percent or more of the estimated economic life of the property, and
- The present value at the beginning of the lease term of the minimum lease payments equals or exceeds 90 percent of the fair value of the leased property to the lessor at the inception of the lease less any related investment tax credit retained by the lessor.

(2) **Operating leases** are those leases which do not meet any of the four criteria pertaining to capital leases.

(3) **Minimum lease payments** are the payments that the lessee is obligated to make or can be required to make in connection with the leased property. Executory costs such as insurance, maintenance and taxes in connection with the leased property shall be excluded from minimum lease payments.

(4) **Present value minimum lease payments** are lease payments that the lessee is obligated to make or can be required to make, exclusive of executory cost. Moreover, these payments are reduced by amounts representing interest, calculated at the companies' incremental borrowing rate or the implicit rate computed by the lessor.

(5) **Noncancelable lease/sublease** is one that has an initial or remaining term of one year or more and is noncancelable, or is cancelable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

(6) **Contingent rentals**, for the purposes of this report, are rentals paid during the reporting year which depend on some factor other than the passage of time such as rentals based on usage or sales.

361. CAPITALIZED CAPITAL LEASES

PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing (1) executory costs and (2) interest to derive the present value of minimum lease payments. An

explanation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. (Dollars in thousands)

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later Years (g)	Total (h)
1	Lease payments	\$	\$ 5 892	\$ 5 435	\$ 5 229	\$ 4 987	\$ 68 639	\$ 90 182
2	Less: Executory costs:							
3	- Taxes							
4	- Maintenance							
5	- Insurance							
6	- Other							
6	Total executory costs (2-5)							
7	Minimum lease payments (1, 6)		5 892	5 435	5 229	4 987	68 639	90 182
8	Less: Amount representing interest		3 406	3 006	2 972	2 729	22 283	34 396
9	Present value of minimum lease payments (line 7, 8)		2 486	2 429	2 257	2 258	46 356	55 786

PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals received from sub-

leases for the current year. Also, show amounts expected to be received on all noncancelable sublease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
10	Present value of minimum lease payments from Part I above	\$ N/A	XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
11	Contingent rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
12	Minimum noncancelable sublease rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
13	Net rental expense		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX

PART III. CLASSES OF CAPITAL LEASES

Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present values of minimum lease commitments in the aggregate for the major classes of proper-

ties presented. Subtract amounts representing the accumulated amortization to derive at "Net capitalized lease assets."

Line No.	Classes of leased property (a)	Present value	
		Current year (b)	Prior year (c)
14	Structures	\$ 61 025	\$ N/A
15	Revenue equipment	8 948	
16	Shop and garage equipment		
17	Service cars and equipment		
18	Noncarrier operating property		
19	Other: (Specify) <u>Vehicles</u>	6 025	
20			
21	Gross capitalized assets	75 998	
22	Less: Accumulated amortization	32 844	
23	Net capitalized lease assets	43 154	

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363. OPERATING LEASES

PART I. FUTURE MINIMUM RENTAL PAYMENTS

1. Disclose the total minimum lease payments required, reduced by sublease rentals, for the years shown relating to operating leases.

Line No.	Items (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Minimum lease payments required	\$ 34 922	\$ 36 794	\$ 37 374	\$ 33 881	\$ 28 976	\$ 162 960	\$ 334 907
2	Minimum noncancelable sublease rentals							
3	Net minimum lease payments	34 922	36 794	37 374	33 881	28 976	162 960	334 907

PART II. TOTAL RENTAL

1. Show the composition of total rental expense for all operating leases for the current and preceding years. See Schedule 360 for definitions of the terms.

Line No.	Expenses (a)	Current year (b)	Prior year (c)
4	Minimum lease payments required	\$ 34 922	\$ 28 446
5	Contingent rentals		
6	Less: Sublease rentals		
7	Total rental expense	34 922	28 446

364. LESSEE DISCLOSURES

Complete this schedule only if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

(Dollars in thousands)

Line
No.

(a)

1
2
3
4
5
6
7
8

(b)

9 Equipment leases have average terms of 15 years and contain renewal or
10 purchase options based on fair market values upon initial term expiration.

11
12
13
14
15
16

(c)

17 The C&O has guaranteed the underlying equipment obligations of lessors on
18 substantially all equipment leases. The undiscounted minimum lease
19 payments as of 12/31/81 are \$218.8 million. The principal and interest
20 payments required in the event of default are less than these minimum rentals.

21
22
23
24

(d)

25
26
27
28
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30
31
32

(e)

33 The interest method as prescribed in Statement of Financial Accounting
34 Standards No. 13 was used to develop the interest rate for computing the
35 present value in capitalized leases.

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37
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39
40

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CHESAPEAKE & OHIO

1981

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410. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)		
	WAY AND STRUCTURES:	\$	\$	\$	\$	\$	\$	\$
	ADMINISTRATION:							
1	Track	2 293		46	525	2 864		2 864
2	Bridge and Building	865		6	(220)	651		651
3	Signal	1 290			(805)	485		485
4	Communication	648		1	311	960		960
5	Other	8 259	16	1 984	(4 145)	6 114		6 114
	REPAIR AND MAINTENANCE:							
6	Roadway - Running	4 442	68	2 935	1 486	8 931		8 931
7	Roadway - Switching	489		4		493		493
8	Tunnels and Subways - Running	52	12	79	34	177		177
9	Tunnels and Subways - Switching	6				6		6
10	Bridges and Culverts - Running	1 928	881	120	630	3 559		3 559
11	Bridges and Culverts - Switching	157	1			158		158
12	Ties - Running	N/A	12 770	N/A	N/A	12 770		12 770
13	Ties - Switching	N/A	2 905	N/A	N/A	2 905		2 905
14	Rail - Running	N/A	7 416	N/A	N/A	7 416		7 416
15	Rail - Switching	N/A	120	N/A	N/A	120		120
16	Other Track Material - Running	N/A	10 170	N/A	N/A	10 170		10 170
17	Other Track Material - Switching	N/A	1 327	N/A	N/A	1 327		1 327
18	Ballast - Running	N/A	4 262	N/A	N/A	4 262		4 262
19	Ballast - Switching	N/A	43	N/A	N/A	43		43
20	Track laying and surfacing - Running	28 813	54	2 495	205	31 567		31 567
21	Track laying and surfacing - Switching	3 825		166	(172)	3 819		3 819
22	Road Property Damaged - Running							
23	Road Property Damaged - Switching							
24	Road Property Damaged - Other	975	31	27		1 033		1 033
25	Signals and Interlockers - Running	7 327	2 017	(166)	(383)	8 795		8 795
26	Signals and Interlockers - Switching	559	146	12	(3)	714		714
27	Communications Systems	2 496	851	141	188	3 676		3 676
28	Electric Power Systems	547	306	80	(53)	880		880
29	Highway Grade Crossings - Running	1 597	484	457	(43)	2 495		2 495
30	Highway Grade Crossings - Switching	129	35			164		164
31	Station and Office Buildings	673	(2)	567	(51)	1 187		1 187
32	Shop Buildings - Locomotives	452	131	79		662		662
33	Shop Buildings - Freight Cars	163	96	44		303	N/A	303
34	Shop Buildings - Other Equipment	2 165	319	538	357	3 379		3 379

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Materials, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	WAY AND STRUCTURES - Continued:	\$	\$	\$	\$	\$	\$	\$
	REPAIR AND MAINTENANCE - Continued:							
101	Locomotive Servicing Facilities	460	16	109	14	599		599
102	Miscellaneous Buildings and Structures	884	81	74	(22)	1 017		1 017
103	Coal Terminals	4 005	1 177	668	344	6 194	N/A	6 194
104	Ore Terminals	291			1	292	N/A	292
105	Other Marine Terminals	45	6	(16)	(12)	23	N/A	23
106	TOFC/COFC - Terminals	3	1			4	N/A	4
107	Motor Vehicle Loading and Distribution Facilities						N/A	
108	Facilities for Other Specialized Service Operations	289	18	(71)	3	239	N/A	239
109	Roadway Machines	2 227	2 989	1 485	111	6 812		6 812
110	Small Tools and Supplies	23	1 239	6 747	63	8 072		8 072
111	Snow Removal	1 113	16	467	(36)	1 560		1 560
112	Fringe Benefits - Running	N/A	N/A	N/A	10 283	10 283		10 283
113	Fringe Benefits - Switching	N/A	N/A	N/A	1 210	1 210		1 210
114	Fringe Benefits - Other	N/A	N/A	N/A	6 950	6 950		6 950
115	Casualties and Insurance - Running	N/A	N/A	N/A	1 403	1 403		1 403
116	Casualties and Insurance - Switching	N/A	N/A	N/A	954	954		954
117	Casualties and Insurance - Other	N/A	N/A	N/A	2 152	2 152		2 152
118	Lease Rentals - Debit - Running	N/A	N/A	1	N/A	1		1
119	Lease Rentals - Debit - Switching	N/A	N/A	(91)	N/A	(91)		(91)
120	Lease Rentals - Debit - Other	N/A	N/A	78	N/A	78		78
121	Lease Rentals - (Credit) - Running	N/A	N/A		N/A			
122	Lease Rentals - (Credit) - Switching	N/A	N/A		N/A			
123	Lease Rentals - (Credit) - Other	N/A	N/A		N/A			
124	Joint Facility Rent - Debit - Running	N/A	N/A	739	N/A	739		739
125	Joint Facility Rent - Debit - Switching	N/A	N/A		N/A			
126	Joint Facility Rent - Debit - Other	N/A	N/A	3 630	N/A	3 630		3 630
127	Joint Facility Rent - (Credit) - Running	N/A	N/A	(1 789)	N/A	(1 789)		(1 789)
128	Joint Facility Rent - (Credit) - Switching	N/A	N/A		N/A			
129	Joint Facility Rent - (Credit) - Other	N/A	N/A	(8)	N/A	(8)		(8)
130	Other Rents - Debit - Running	N/A	N/A		N/A			
131	Other Rents - Debit - Switching	N/A	N/A		N/A			
132	Other Rents - Debit - Other	N/A	N/A		N/A			
133	Other Rents - (Credit) - Running	N/A	N/A		N/A			

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	WAY AND STRUCTURES - Continued:	\$	\$	\$	\$	\$	\$	\$
	REPAIR AND MAINTENANCE - Continued:							
134	Other Rents - (Credit) - Switching	N/A	N/A		N/A			
135	Other Rents - (Credit) - Other	N/A	N/A		N/A			
136	Depreciation - Running	N/A	N/A	N/A	(5)	(5)		(5)
137	Depreciation - Switching	N/A	N/A	N/A				
138	Depreciation - Other	N/A	N/A	N/A	7 594	7 594		7 594
139	Joint Facility - Debit - Running	N/A	N/A	390	N/A	390		390
140	Joint Facility - Debit - Switching	N/A	N/A		N/A			
141	Joint Facility - Debit - Other	N/A	N/A	8 037	N/A	8 037		8 037
142	Joint Facility - (Credit) - Running	N/A	N/A	(3 963)	N/A	(3 963)		(3 963)
143	Joint Facility - (Credit) - Switching	N/A	N/A		N/A			
144	Joint Facility - (Credit) - Other	N/A	N/A		N/A			
145	Dismantling Retired Road Property - Running	459		6	398	863		863
146	Dismantling Retired Road Property - Switching	77		31	869	977		977
147	Dismantling Retired Road Property - Other	10		22	(1)	31		31
148	Other - Running	667	39	173	3 721	4 600		4 600
149	Other - Switching	79	5		(1 327)	(1 243)		(1 243)
150	Other - Other	348	1	398	628	1 375		1 375
151	Total Way and Structures	81 130	50 047	26 732	33 156	191 065		191 065
	EQUIPMENT:							
	LOCOMOTIVES:							
201	Administration	1 807	1	621	47	2 476		2 476
202	Repair and Maintenance	23 697	14 825	5 065	(10 042)	33 545		33 545
203	Machinery Repair	2 171	521	126		2 818		2 818
204	Equipment Damaged	96	65			161		161
205	Fringe Benefits	N/A	N/A	N/A	6 334	6 334		6 334
206	Other Casualties and Insurance	N/A	N/A	N/A	1 113	1 113		1 113
207	Lease Rentals - Debit	N/A	N/A	5 170	N/A	5 170		5 170
208	Lease Rentals - (Credit)	N/A	N/A		N/A			
209	Joint Facility Rent - Debit	N/A	N/A		N/A			
210	Joint Facility Rent - (Credit)	N/A	N/A		N/A			
211	Other Rents - Debit	N/A	N/A	18 883	N/A	18 883		18 883
212	Other Rents - (Credit)	N/A	N/A	(16 339)	N/A	(16 339)		(16 339)
213	Depreciation	N/A	N/A	N/A	1 785	1 785		1 785
214	Joint Facility - Debit	N/A	N/A		N/A			
215	Joint Facility - (Credit)	N/A	N/A		N/A			
216	Repairs Billed to Others - (Credit)	N/A	N/A		N/A			

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	LOCOMOTIVES—Continued:	\$	\$	\$	\$	\$	\$	\$
217	Dismantling Retired Property	1				1		1
218	Other	91		670	1	762		762
219	Total Locomotives	27 863	15 412	14 196	(762)	56 709		56 709
	FREIGHT CARS:							
220	Administration	2 273		95	65	2 433	N/A	2 433
221	Repair and Maintenance	47 379	21 286	1 586	3 216	73 467	N/A	73 467
222	Machinery Repair	1 776	578	383		2 737	N/A	2 737
223	Equipment Damaged			23		23	N/A	23
224	Fringe Benefits	N/A	N/A	N/A	11 833	11 833	N/A	11 833
225	Other Casualties and Insurance	N/A	N/A	N/A	2 984	2 984	N/A	2 984
226	Lease Rentals - Debit	N/A	N/A	25 746	N/A	25 746	N/A	25 746
227	Lease Rentals - (Credit)	N/A	N/A	(7 817)	N/A	(7 817)	N/A	(7 817)
228	Joint Facility Rent - Debit	N/A	N/A		N/A		N/A	
229	Joint Facility Rent - (Credit)	N/A	N/A		N/A		N/A	
230	Other Rents - Debit	N/A	N/A	122 643	N/A	122 643	N/A	122 643
231	Other Rents - (Credit)	N/A	N/A	(86 832)	N/A	(86 832)	N/A	(86 832)
232	Depreciation	N/A	N/A	N/A	12 019	12 019	N/A	12 019
233	Joint Facility - Debit	N/A	N/A		N/A		N/A	
234	Joint Facility - (Credit)	N/A	N/A	(72)	N/A	(72)	N/A	(72)
235	Repairs Billed to Others - (Credit)	N/A	N/A	(13 619)	N/A	(13 619)	N/A	(13 619)
236	Dismantling Retired Property				4	4	N/A	4
237	Other	720	20	277	(518)	499	N/A	499
238	Total Freight Cars	52 148	21 884	42 413	29 603	146 048	N/A	146 048
	OTHER EQUIPMENT:							
301	Administration	2 991	9	703	(1 331)	2 372		2 372
	Repair and Maintenance:							
302	Trucks, Trailers, and Containers - Revenue Service	1	1	90	(1)	91	N/A	91
303	Floating Equipment - Revenue Service	808	233	294	(30)	1 305	N/A	1 305
304	Passenger and Other Revenue Equipment							
305	Computers and Data Processing Systems							
306	Machinery	3 306	(34)	112	113	3 497		3 497
307	Work and Other Non-Revenue Equipment	2 865	521	2 146	50	5 582		5 582
308	Equipment Damaged							
309	Fringe Benefits	N/A	N/A	N/A	2 647	2 647		2 647
310	Other Casualties and Insurance	N/A	N/A	N/A	795	795		795
311	Lease Rentals - Debit	N/A	N/A	(2 329)	N/A	(2 329)		(2 329)
312	Lease Rentals - (Credit)	N/A	N/A		N/A			

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
		\$	\$	\$	\$	\$	\$	\$
	OTHER EQUIPMENT—Continued:							
313	Joint Facility Rent - Debit	N/A	N/A		N/A			
314	Joint Facility Rent - (Credit)	N/A	N/A		N/A			
315	Other Rents - Debit	N/A	N/A	2 929	N/A	2 929		2 929
316	Other Rents - (Credit)	N/A	N/A	(2 623)	N/A	(2 623)		(2 623)
317	Depreciation	N/A	N/A	N/A	2 152	2 152		2 152
318	Joint Facility - Debit	N/A	N/A	727	N/A	727		727
319	Joint Facility - (Credit)	N/A	N/A	(174)	N/A	(174)		(174)
320	Repairs Billed to Others - (Credit)			(67)		(67)		(67)
321	Dismantling Retired Property	59			(1)	58		58
322	Other	1 619	14	130	423	2 186		2 186
323	Total Other Equipment	11 649	744	2 072	4 817	19 282		19 282
324	Total Equipment	91 660	38 040	58 681	33 658	222 039		222 039
	TRANSPORTATION:							
	TRAIN OPERATIONS:							
401	Administration	9 760	2	346	735	10 843		10 843
402	Engine Crews	21 993		6	296	22 295		22 295
403	Train Crews	42 884	9	2 596	(306)	45 183		45 183
404	Dispatching Trains	10 044	1	89	103	10 237		10 237
405	Operating Signals and Interlockers	792	4	302	(209)	889		889
406	Operating Drawbridges	113		8		121		121
407	Highway Crossing Protection	23		66	(4)	85		85
408	Train Inspection and Lubrication	18 907	79	261	364	19 611		19 611
409	Locomotive Fuel	1 367	68 840	1 565	(1 311)	70 461		70 461
410	Electric Power Purchased or Produced for Motive Power							
411	Servicing Locomotives	4 402	780	313	103	5 598		5 598
412	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A				
413	Clearing Wrecks	1 612	52	2 991	(1)	4 654		4 654
414	Fringe Benefits	N/A	N/A	N/A	25 448	25 448		25 448
415	Other Casualties and Insurance	N/A	N/A	N/A	5 942	5 942		5 942
416	Joint Facility - Debit	N/A	N/A	2 553	N/A	2 553		2 553
417	Joint Facility - (Credit)	N/A	N/A	(3 011)	N/A	(3 011)		(3 011)
418	Other	417	659	2 896	456	4 428		4 428
419	Total Train Operations	112 314	70 426	10 981	31 616	225 337		225 337
	YARD OPERATIONS:							
420	Administration	7 415				7 415		7 415
421	Switch Crews	54 324	554	1 061	184	56 123		56 123

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	YARD OPERATIONS - Continued:							
422	Controlling Operations	\$ 6 421	\$ 70	\$ 135	\$ 23	\$ 6 649	\$	\$ 6 649
423	Yard and Terminal Clerical	24 999	255	489	85	25 828		25 828
424	Operating Switches, Signals, Retarders and Humps	128				128		128
425	Locomotive Fuel	89	15 938	15	(44)	15 998		15 998
426	Electric Power Purchased or Produced for Motive Power							
427	Servicing Locomotives	2 121	34	52	9	2 216		2 216
428	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A				
429	Clearing Wrecks							
430	Fringe Benefits	N/A	N/A	N/A	21 694	21 694		21 694
431	Other Casualties and Insurance	N/A	N/A	N/A	9 239	9 239		9 239
432	Joint Facility - Debit	N/A	N/A	4 911	N/A	4 911		4 911
433	Joint Facility - (Credit)	N/A	N/A	(6 007)	N/A	(6 007)		(6 007)
434	Other							
435	Total Yard Operations	95 497	16 851	656	31 190	144 194		144 194
	TRAIN AND YARD OPERATIONS COMMON:							
501	Cleaning Car Interiors	243		72	N/A	315		315
502	Adjusting and Transferring Loads	173	2	1097 19	1 078-00	1 272	N/A	1 272
503	Car Loading Devices and Grain Doors		5		N/A	5	N/A	5
504	Freight Lost or Damaged - all other	N/A	N/A	N/A	440	440		440
505	Fringe Benefits	N/A	N/A	N/A	95	95		95
506	Total Train and Yard Operations Common	416	7	1169 91	535 1-613	2 127		2 127
	SPECIALIZED SERVICE OPERATIONS:							
507	Administration	1 353				1 353	N/A	1 353
508	Pickup & Delivery and Marine Line Haul	4 558	1 100	1 308	220	7 186	N/A	7 186
509	Loading & Unloading and Local Marine	12 787	1 042	2 359	3 878	20 066	N/A	20 066
510	Protective Services			462	(5)	457	N/A	457
511	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A			N/A	
512	Fringe Benefits	N/A	N/A	N/A	4 233	4 233	N/A	4 233
513	Casualties and Insurance	N/A	N/A	N/A	572	572	N/A	572
514	Joint Facility - Debit	N/A	N/A		N/A		N/A	
515	Joint Facility - (Credit)	N/A	N/A		N/A		N/A	
516	Other	33				33	N/A	33
517	Total Specialized Services Operations	18 731	2 142	4 129	8 898	33 900	N/A	33 900
	ADMINISTRATIVE SUPPORT OPERATIONS:							
518	Administration	1 196	31	1 472	(949)	1 750		1 750

410. RAILWAY OPERATING EXPENSE - Concluded

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
		(b)	(c)	(d)	(e)	(f)		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
	ADMINISTRATIVE SUPPORT OPERATIONS - Cont.	\$	\$	\$	\$	\$	\$	
519	Employees Performing Clerical and Accounting Functions	13 359	194	1 872	105	15 530		15 530
520	Communication Systems Operation	514		444	(152)	806		806
521	Loss and Damage Claims Processing	804		27	20	851		851
522	Fringe Benefits	N/A	N/A	N/A	3 906	3 906		3 906
523	Casualties and Insurance	N/A	N/A	N/A	1	1		1
524	Joint Facility - Debit	N/A	N/A		N/A			
525	Joint Facility - (Credit)	N/A	N/A		N/A			
526	Other	1 612	12	797	1 612	4 033		4 033
527	Total Administrative Support Operations	17 485	237	4 612	4 543	26 877		26 877
528	Total Transportation	244 443	89 663	21547	20 469	77 860		432 435
	GENERAL AND ADMINISTRATIVE:				76182			
601	Officers - General Administration	14 069	81	5 759	3 133	23 042		23 042
602	Accounting, Auditing and Finance	23 583		188	(13 446)	10 325		10 325
603	Management Services and Data Processing	8 052		64	(4 591)	3 525		3 525
604	Marketing	1 298		502	632	2 432		2 432
605	Sales	4 593		249	(2 884)	1 958		1 958
606	Industrial Development	488		9	(573)	(76)	N/A	(76)
607	Personnel and Labor Relations	1 212		10	(692)	530		530
608	Legal and Secretarial	2 254	3	3 213	(1 425)	4 045		4 045
609	Public Relations and Advertising	307	1	1 408	(186)	1 530		1 530
610	Research and Development	3			(2)	1		1
611	Fringe Benefits	N/A	N/A	N/A	14 226	14 226		14 226
612	Casualties and Insurance	N/A	N/A	N/A	510	510		510
613	Writedown of Uncollectible Accounts	N/A	N/A	N/A				
614	Property Taxes	N/A	N/A	N/A	5 128	5 128		5 128
615	Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	1 754	1 754		1 754
616	Joint Facility - Debit	N/A	N/A	391	N/A	391		391
617	Joint Facility - (Credit)	N/A	N/A	(1)	N/A	(1)		(1)
618	Other	6 369		5 431	10 254	22 054		22 054
619	Total General and Administrative	62 228	85	17 223	11 838	91 374		91 374
620	Total Carrier Operating Expenses	479 461	177 835	123 105	156 512	936 913		936 913
				124,183	155,434			

412. WAY AND STRUCTURES

1. Report freight expenses only.
2. The total depreciation expense reported in column (b), line 35 should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines 136, 137, and 138. The total retirement charges changes reported in column (c) line 35 will not balance to any line in schedule 410. Retirement is included in but does not totally comprise the expenses reported in schedule 410, lines 148, 149 and 150.
3. Report in column (d) the lease/rentals for the various property categories of Way and Structures. The total net lease/rentals reported in column (d), line 35 should balance the net amount reported in schedule 410, column (f) lines 118 through 123, plus lines 130 through 135.
- If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases (or property bases for nondepreciable property) to the sum of (1) the depreciation bases for all categories of depreciable leased property plus (2) the property bases for nondepreciable leased property. Use Schedule 350 of this report for obtaining the depreciation bases of the categories of leased property.
4. Report on line 34 all other lease rentals not apportioned to any category listed on lines 1-33.
5. Dollars in thousands.
6. Line 14, account 16, should not include computer and data processing equipment reported on line 37 of Schedule 415.

Line No.	Property account	Category (a)	Depreciation (b)	Retirement (c)	Lease/Rentals (net) (d)
1	1	Engineering	\$ 168	\$ 144	\$
2	2	Land for transportation purposes	N/A	N/A	
3	3	Grading	145	1 076	
4	4	Other right-of-way expenditures	9		
5	5	Tunnels and subways	129	5	
6	6	Bridges, trestles and culverts	889	N/A	
7	7	Elevated structures		N/A	
8	8	Ties	N/A	450	
9	9	Rails	N/A	(563)	
10	10	Other track material	N/A	735	
11	11	Ballast	N/A	363	
12	12	Track laying and surfacing	N/A	551	
13	13	Fences, snowsheds and signs	43	N/A	
14	16	Station and office buildings	680 735	N/A	
15	17	Roadway buildings	65	N/A	
16	18	Water stations	54	N/A	
17	19	Fuel stations	137	N/A	
18	20	Shops and enginehouses	559	N/A	
19	22	Storage warehouses		N/A	
20	23	Wharves and docks	77	N/A	
21	24	Coal and ore wharves	448	N/A	
22	25	TOFC/COFC terminals	23	N/A	
23	26	Communications systems	205	N/A	
24	27	Signals and interlockers	1 226	N/A	
25	29	Power plants	19	N/A	
26	31	Power transmission systems	62	N/A	
27	35	Miscellaneous structures	23	N/A	
28	37	Roadway machines	909	N/A	
29	39	Public improvements; construction	146	22	
30	45	Power plant machines	53	N/A	
31	76	Interest during construction	N/A		N/A
32	77	Other expenditures; general	N/A		N/A
33	80	Other elements of investment	Reserve Adj. 1/ 55		N/A
34	-	Other lease/rentals	1 525	2/ (174)	(12)
35	-	Total	7 594	2 609	(12)

1/ Line 33 includes ICC authorized reserve adjustment, effective 1/1/80 ICC Sub Order No.R-676-E, 4/30/80.

2/ Account 24 charged to Non-Depr. - Account 267 adjustment of 1980.

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414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT CARRYING EQUIPMENT

1. Report freight expenses only.
2. Report in this supporting schedule rental information by car type and other freight carrying equipment relating to the interchange of railroad equipment, privately owned equipment and equipment leased for less than 30 days.
3. The gross amounts receivable and payable for freight-train cars (line 19 columns (b) through (d) and; line 19 columns (e) through (g) respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for

"other equipment" which is reported in Schedule 415, column (e). The balancing of Schedule 410, 414 and 415 "other equipment" is outlined in note 6 to Schedule 415.

4. Report in columns (b) and (e) rentals for private-line cars (whether under railroad control or not) and shipper owned cars.

5. Report in columns (c), (d), (f), and (g) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.

NOTES: Mechanical designations for each car type are shown in Schedule 710.

6. Dollars in thousands.

Line No	Type of Equipment (a)	GROSS AMOUNTS RECEIVABLE Per Diem Basis			GROSS AMOUNTS PAYABLE Per Diem Basis		
		Private Line Cars (b)	Mileage (c)	Time (d)	Private Line Cars (e)	Mileage (f)	Time (g)
	CAR TYPES:						
		\$	\$	\$	\$	\$	\$
1	Box-Plain 40 Foot		28	57	0	193	256
2	Box-Plain 50 Foot and Longer		733	2,169	2,460	1,674	6,346
3	Box-Equipped		5,212	14,640	2	2,887	13,472
4	Gondola-Plain		1,788	4,641	64	1,148	4,377
5	Gondola-Equipped		1,214	3,578	0	98	340
6	Hopper-Covered		1,240	5,955	2,839	1,600	6,158
7	Hopper-Open Top-General Service		8,491	24,271	86	10,514	36,930
8	Hopper-Open Top-Special Service		57	348	0	30	74
9	Refrigerator-Mechanical		0	90	13	335	877
10	Refrigerator-Non-Mechanical		543	1,488	134	485	2,049
11	Flat TOFC/COFC		0	3	573	4	19
12	Flat Multi-Level		0	3,469	8,511	63	553
13	Flat-General Service		49	81	66	98	172
14	Flat-Other		24	119	3,124	121	1,331
15	Tank-Under 22,000 Gallons		0	0	4,593	0	0
16	Tank-22,000 Gallons and Over		0	0	2,303	0	0
17	All Other Freight Cars		39	237	13	42	155
18	Auto Racks			6,268			5,461
19	Total Freight Train Cars		19,418	67,414	24,781	19,292	78,570
	OTHER FREIGHT CARRYING EQUIPMENT						
20	Refrigerated Trailers						
21	Other Trailers			8			470
22	Refrigerated Containers						
23	Other Containers						
24	Total Trailers & Containers			8			470
25	Grand Total (Lines 19 & 24)		19,418	67,422	24,781	19,292	79,040

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SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchases services, and general).
3. Report in column (b) net repairs, the detail for the items listed in column (a) from the freight expenses reported in Schedule 410 in column (f) lines 202, 203, 216, 221, 222, 235, 302 through 307 and 320. When it is necessary to apportion car repair expenses, the apportionment shall be made on the most equitable basis available to the carriers. The following list provides a basis for apportioning freight car repair expenses to car types: a. AAR Car Repair Billing (CRB) Standards; b. A carrier conducted study to determine car repair expenses by car types; and c. Other available standards valid for the respondent carrier. *Do not report* in this schedule equipment damaged expenses from Schedule 410, lines 204, 223 and 308, or; the damages billed to others which is contained in but does not form the bulk of the expense reported in Schedule 410, lines 216, 235 and 320. Column (b) repair expenses should balance to Schedule 410 column (f) expenses as follows (note any imbalance will be attributable to the exclusion from Schedule 415 of damages billed to these as contained in Schedule 410, lines 216, 235 and 320): (1) locomotives: line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216, (2) Freight Cars: line 24 plus line 39 compared to the sum of Schedule 410, lines 221, 222 plus 235, (3) The Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40), and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307 plus 320. When using the line data referred to in this instruction it should be noted that lines 216, 235 and 320 of Schedule 410 are credit balances.
4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). The annual charge for each equipment account reported in column (c) of Schedule 335 will equal the combined aggregate totals of line item charges comprising the corresponding equipment account as reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415 and this reporting will relate to Schedules 340 and 342. Depreciation charges reported in columns (c) and (d) will balance to Schedule 410, column (f) as follows: (1) Locomotives: line 5 plus line 38 compared to Schedule 410, line 213; (2) Freight Cars: line 24 plus line 39 compared to Schedule 410, line 232; (3) The Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40), and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.
5. Depreciation adjustment for prior over and/or underdepreciation of each equipment type shall be reported in column (e) as a debit or credit to the appropriate line item, the net adjustment shall equal the equipment amortization reported in column (c) of Schedule 335.
6. Retirement charges shall be made on the basis of the actual units retired from service during the reporting period where the service value has been determined, based on a ledger value of salvage and insurance recovered. Retirement charge reported in column (f) will not balance to Schedule 410 because they are included in, but do not totally comprise the "other" expenses in Schedule 410, lines 218, 237 and 322. Retirement charges for locomotives, line 5 plus 38 are in Schedule 410, line 218; retirement charges for freight cars, lines 24 plus 39 are in Schedule 410, line 237; retirement charges for all other equipment, lines 32, 35, 36, 37, 40 and 41 are in Schedule 410, line 322.
7. Lease/Rentals reported in column (g) should balance to column (f) of Schedule 410 as follows: (1) Locomotives: line 5 plus line 38 compared with Schedule 410, lines 207, 208, 211 and 212. (2) Freight Cars: line 24 plus line 39 compared with Schedule 410, lines 226 plus 227 (note that Schedule 410, lines 230 and 231 are reported in Schedule 414 and are *not* to be included in Schedule 415). (3) The Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41 will balance to Schedule 410, lines 311, 312, 315 and 316 except for the interchange rental on trailers on containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing lease/rentals-other equipment to Schedule 410. Do not report in Schedule 415 the trailer-container rentals reported in Schedule 414.
8. Depreciation base by types of equipment shall be reported in columns (g), (h) and (i) and should not include the cost of equipment used, but not owned, when the rents therefore are included in the rent for equipment and accounts Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-22-00, 35-23-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents there from are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00. Property used but not owned should also be included when the rent therefor is included in accounts Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive. The grand total of each equipment account in column (c) of Schedule 332 should equal the combined aggregate totals of line items comprising the equipment depreciation bases of column (f).
9. Accumulated depreciation for each class of equipment shall be reported in columns (h), (j) and (k). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items comprising the corresponding equipment accounts reported in column (h), (j) and (k).

Road Initials:

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SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

SEE INSTRUCTIONS ON PAGE 66

Line No.	Types of Equipment (a)	Repairs (Net Expense) (b)	Depreciation		Depreciation Adjustment net during year (e)
			Owned (c)	Capitalized lease (d)	
LOCOMOTIVES:					
1	Diesel Locomotive - Yard	\$ 6 709	\$ 821	\$	\$ (693)
2	Diesel Locomotive - Road	26 836	604	360	(4 136)
3	Other Locomotive - Yard				
4	Other Locomotive - Road				
5	TOTAL	33 545	1 425	360	(4 829)
FREIGHT TRAIN CARS:					
6	Box-Plain 40 Foot	75	(11)		(37)
7	Box-Plain 50 Foot and Longer	2 529	409		(226)
8	Box-Equipped	9 101	2 058	543	(1 445)
9	Gondola-Plain	4 206	780		(518)
10	Gondola-Equipped	707	745		(108)
11	Hopper-Covered	3 140	934		(288)
12	Hopper-Open Top-General Service	34 687	5 951	415	(3 097)
13	Hopper-Open Top-Special Service	151	268		(29)
14	Refrigerator-Mechanical				
15	Refrigerator-Nonmechanical	536	150		
16	Flat TOFC/COFC		(35)		(35)
17	Flat Multi-level				
18	Flat-General Service	75	(17)		(36)
19	Flat-Other	25	(16)		(29)
20	All Other Freight Cars	3 089	21		(47)
21	Cabooses	1 527	156		(56)
22	Auto Racks		(337)		(337)
23	Miscellaneous Accessories		5		(1)
24	TOTAL FREIGHT TRAIN CARS	59 848	11 061	958	(6 289)
OTHER EQUIPMENT-REVENUE FREIGHT					
HIGHWAY EQUIPMENT					
25	Refrigerated Trailers				
26	Other Trailers	91			
27	Refrigerated Containers				
28	Other Containers				
29	Bogies				
30	Chasis				
31	Other Highway Equipment (Freight)				
32	TOTAL HIGHWAY EQUIPMENT	91			
FLOATING EQUIPMENT-REVENUE SERVICE					
33	Marine Line-Haul	1 305	288		
34	Local Marine		41		
35	TOTAL FLOATING EQUIPMENT	1 305	329		
OTHER EQUIPMENT					
36	Passenger and Other Revenue Equipment (Freight Portion)				
37	Computer & Data Processing Equipment				
38	Machinery - Locomotives ¹	2 818			
39	Machinery - Freight Cars ²	2 737			
40	Machinery - Other Equipment ³	3 497	428		(77)
41	Work & Other Non-revenue Equipment	5 649	71	1 324	7
42	TOTAL OTHER EQUIPMENT	14 701	499	1 324	(70)
43	TOTAL, ALL EQUIPMENT (FREIGHT PORTION)	109 490	13 314	2 642	(11 188)

¹The data to be reported on line 38, in column (b) is the amount reported in Schedule 410, column (f), line 203 reduced by the allocable portion of line 216.²The data to be reported on line 39, in column (b) is the amount reported in Schedule 410, column (f), line 222 reduced by the allocable portions of line 235.³The data to be reported on line 40, in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306 reduced by the allocable portion of line 320.

SEE INSTRUCTIONS ON PAGE 65					
Retirements (f)	Lease and Rentals (Net) (g)	Depreciation Base as of 12/31		Accumulated Depreciation as of 12/31	
		Owned (h)	Capitalized lease (i)	Owned (j)	Capitalized lease (k)
\$		\$ 7 590		\$ 3 117	
	7 714	191 802		53 833	360
	7 714	199 392		56 950	360
2		735		374	
	3 207	16 869		6 908	
	957	121 520		43 655	543
	643	40 342		15 569	
1		35 516		4 767	
	637	70 418		9 933	
478	9 373	335 146		95 063	415
		8 724		1 401	
		4 961		1 697	
		15		12	
29	352	756		485	
16	126	575		311	
	647	2 543		1 374	
6	337	9 227		1 451	
	1 650	8 484		8 283	
		258		13	
532	17 929	656 089		191 296	958
	18 400				
	18 400				
		12 391		2 903	
234		2 840		789	
234		15 231		3 692	
		17 705		7 205	
	(2 503)	12 229	6 025	7 493	4 065
	(2 503)	29 934	6 025	14 698	4 065
766	2158 620	900 646	6 025	266 636	5 383

*The data to be reported on lines 38, 39, and 40 in columns (f), (g), and (h), is the investment recorded in property account 44 allocated to Locomotives, Freight Cars, and Other Equipment.

*The depreciation to be reported on lines 38, 39, and 40 in column (e) is calculated by multiplying the investment in each element by the effective composite rate for property account 44.

417. SPECIALIZED SERVICE SUBSCHEDULE - TRANSPORTATION**Instructions:**

1. Report freight expenses only.
2. Report in lines 1, 2, 3, 4, and 10, the total of those natural expenses (salaries and wages; material, tools, supplies, fuels and lubricants; purchased services; and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers including storage expenses.

5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.

6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (F) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.

7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (net debits and credits). The expenses on line 4, column (h) relate to refrigerator cars only.

8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

9. Dollars in Thousands.

Line No.	Items	TOFC/COFC Terminal	Floating Equipment	Coal Marine Terminal	Ore Marine Terminal	Other Marine Terminal	Motor Vehicle Load and Distribution	Protective Services Refrigerator Car	Other Special Services	Total Columns (b-i)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Administration	\$ 27	\$ 357	\$ 493	\$ 293	\$ 183	\$	\$	\$	\$ 1 353
2	Pick up & delivery, marine line haul		7 186					N/A		7 186
3	Loading and unloading and local marine	550		9 927	5 898	3 691		N/A		20 066
4	Protective services		395					62		457
5	Freight lost or damaged-solely related									
6	Fringe benefits	86	1 116	1 542	916	573				4 233
7	Casualty and insurance								572	572
8	Joint facility - Debit									
9	Joint facility - Credit									
10	Other								33	33
11	Total	663	9 054	11 962	7 107	4 447		62	605	33 900

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3). Classify by accounts the amounts credited for remunerations for intercity passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis. (Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	WAY AND STRUCTURES	\$
	Administration	
1	Track _____	
2	Bridge and Building _____	
3	Signal _____	
4	Communication _____	
5	Other _____	
	Repair and Maintenance	
6	Roadway - Running _____	
7	Roadway - Switching _____	
8	Tunnels and Subways - Running _____	
9	Tunnels and Subways - Switching _____	
10	Bridges and Culverts - Running _____	
11	Bridges and Culverts - Switching _____	
12	Ties - Running _____	
13	Ties - Switching _____	
14	Rail - Running _____	
15	Rail - Switching _____	
16	Other Track Material - Running _____	
17	Other Track Material - Switching _____	
18	Ballast - Running _____	
19	Ballast - Switching _____	
20	Track laying and surfacing - Running _____	
21	Track laying and surfacing - Switching _____	
22	Road Property Damaged - Running _____	
23	Road Property Damaged - Switching _____	
24	Road Property Damaged - Other _____	
25	Signals and Interlockers - Running _____	
26	Signals and Interlockers - Switching _____	
27	Communications systems _____	
28	Electric Power Systems _____	
29	Highway Grade Crossings - Running _____	
30	Highway Grade Crossings - Switching _____	
31	Station and Office Buildings _____	13
32	Shop Buildings - Locomotives _____	
33	Shop Buildings - Other Equipment _____	

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	Repair and Maintenance—Continued	\$
101	Locomotive Servicing Facilities _____	
102	Miscellaneous Buildings and Structures _____	
109	Roadway Machines _____	
110	Small Tools and Supplies _____	
111	Snow Removal _____	1
112	Fringe Benefits - Running _____	
113	Fringe Benefits - Switching _____	
114	Fringe Benefits - Other _____	3
115	Casualties and Insurance - Running _____	
116	Casualties and Insurance - Switching _____	
117	Casualties and Insurance - Other _____	3
118	Lease Rentals - Debit - Running _____	
119	Lease Rentals - Debit - Switching _____	
120	Lease Rentals - Debit - Other _____	
121	Lease Rentals - (Credit) - Running _____	
122	Lease Rentals - (Credit) - Switching _____	
123	Lease Rentals - (Credit) - Other _____	
124	Joint Facility Rent - Debit - Running _____	
125	Joint Facility Rent - Debit - Switching _____	100
126	Joint Facility Rent - Debit - Other _____	
127	Joint Facility Rent - (Credit) - Running _____	
128	Joint Facility Rent - (Credit) - Switching _____	
129	Joint Facility Rent - (Credit) - Other _____	
130	Other Rents - Debit - Running _____	
131	Other Rents - Debit - Switching _____	
132	Other Rents - Debit - Other _____	
133	Other Rents - (Credit) - Running _____	
134	Other Rents - (Credit) - Switching _____	
135	Other Rents - (Credit) - Other _____	
136	Depreciation - Running _____	
137	Depreciation - Switching _____	
138	Depreciation - Other _____	
139	Joint Facility - Debit - Running _____	
140	Joint Facility - Debit - Switching _____	127
141	Joint Facility - Debit - Other _____	
142	Joint Facility - (Credit) - Running _____	
143	Joint Facility - (Credit) - Switching _____	
144	Joint Facility - (Credit) - Other _____	
145	Dismantling Retired Road Property - Running _____	
146	Dismantling Retired Road Property - Switching _____	
147	Dismantling Retired Road Property - Other _____	
148	Other - Running _____	
149	Other - Switching _____	
150	Other - Other _____	
151	Total WAY AND STRUCTURES _____	247

4.10 REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	EQUIPMENT	\$
	Locomotives	
201	Administration _____	
202	Repair and Maintenance _____	2
203	Machinery Repair _____	
204	Equipment Damaged _____	
205	Fringe Benefits _____	1
206	Other Casualties and Insurance _____	
207	Lease Rentals - Debit _____	
208	Lease Rentals - (Credit) _____	
209	Joint Facility Rent - Debit _____	
210	Joint Facility Rent - (Credit) _____	
211	Other Rents - Debit _____	
212	Other Rents - (Credit) _____	
213	Depreciation _____	
214	Joint Facility - Debit _____	25
215	Joint Facility - (Credit) _____	
216	Repairs Billed to Others - (Credit) _____	
217	Dismantling Retired Property _____	
218	Other _____	
219	Total Locomotives _____	28
	Other Equipment	
301	Administration _____	
	Repair and Maintenance:	
304	Passenger and Other Revenue Equipment _____	65
305	Computers and Data Processing System _____	
306	Machinery _____	
307	Work and Other Non-Revenue Equipment _____	
308	Equipment Damaged _____	
309	Fringe Benefits _____	17
310	Other Casualties and Insurance _____	6
311	Lease Rentals - Debit _____	
312	Lease Rentals - (Credit) _____	
313	Joint Facility Rent - Debit _____	
314	Joint Facility Rent - (Credit) _____	
315	Other Rents - Debit _____	
316	Other Rents - (Credit) _____	
317	Depreciation _____	
318	Joint Facility - Debit _____	
319	Joint Facility - (Credit) _____	
320	Repairs Billed to Others - (Credit) _____	
321	Dismantling Retired Property _____	
322	Other _____	
323	Total Other Equipment _____	88
324	TOTAL EQUIPMENT _____	116

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	TRANSPORTATION	\$
	Train Operation	
401	Administration _____	22
402	Engine Crews _____	1 011
403	Train Crews _____	1 001
404	Dispatching Trains _____	1
405	Operating Signals and Interlockers _____	
406	Operating Drawbridges _____	
407	Highway Crossing Protection _____	
408	Train Inspection and Lubrication _____	
409	Locomotive Fuel _____	4
410	Electric Power Purchased or Produced for Motive Power _____	
411	Servicing Locomotives _____	8
412	Freight Lost or Damaged - Solely Related _____	
413	Clearing Wrecks _____	
414	Fringe Benefits _____	511
415	Other Casualties and Insurance _____	14
416	Joint Facility - Debit _____	20
417	Joint Facility - (Credit) _____	
418	Other _____	387
419	Total Train Operations _____	2 979
	Yard Operations	
420	Administration _____	
421	Switch Crews _____	29
422	Controlling Operations _____	
423	Yard and Terminal Clerical _____	1
424	Operating Switches, Signals, Retarders and Humps _____	
425	Locomotive Fuel _____	
426	Electric Power Purchased or Produced for Motive Power _____	
427	Servicing Locomotives _____	
428	Freight Lost or Damaged - Solely Related _____	
429	Clearing Wrecks _____	
430	Fringe Benefits _____	7
431	Other Casualties and Insurance _____	
432	Joint Facility - Debit _____	83
433	Joint Facility - (Credit) _____	
434	Other _____	
435	Total Yard Operations _____	120

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Concluded

Line No.	Name of Account (a)	Amount (b)
	Train and Yard Operations Common	\$
501	Cleaning Car Interiors _____	
504	Freight Lost or Damaged - all other _____	
505	Fringe Benefits _____	
506	Total Train and Yard Operations Common _____	
	Administrative Support Operations	
518	Administration _____	
519	Employees Performing Clerical and Accounting Functions _____	1
520	Communication Systems Operation _____	
521	Loss and Damage Claims Processing _____	
522	Fringe Benefits _____	
523	Casualties and Insurance _____	
524	Joint Facility - Debit _____	
525	Joint Facility - (Credit) _____	
526	Other _____	11
527	Total Administrative Support Operations _____	12
528	TOTAL TRANSPORTATION _____	3 111
	GENERAL AND ADMINISTRATIVE	\$
601	Officers - General Administration _____	31
602	Accounting, Auditing and Finance _____	131
603	Management Services and Data Processing _____	
604	Marketing _____	
605	Sales _____	
607	Personnel and Labor Relations _____	
608	Legal and Secretarial _____	
609	Public Relations and Advertising _____	
610	Research and Development _____	
611	Fringe Benefits _____	34
612	Casualties and Insurance _____	
613	Writedown of Uncollectible Accounts _____	
614	Property Taxes _____	
615	Other Taxes Except on Corporate Income or Payrolls _____	
616	Joint Facility - Debit _____	12
617	Joint Facility - (Credit) _____	
618	Other _____	123
619	TOTAL GENERAL AND ADMINISTRATIVE _____	331
650	TOTAL REMUNERATIONS _____	3 805

Road Initials: C&O Year: 1981

Pages 75, 76 and 77

Deleted, per Interstate Commerce Commission

450. ANALYSIS OF FEDERAL INCOME TAXES

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 557, "Provision for deferred taxes," and account 591, "Provision for deferred taxes—extraordinary items," for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21.	\$ 207 362	\$ 41 611	\$	\$ 248 973
2	Accelerated amortization of facilities Sec. 168, I.R.C.	31 644	(887)		30 757
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
4	Amortization of rights of way, Sec. 185 I.R.C.				
5	Other (Specify) <u>See below.</u>	42 583	4 491		47 074
6					
7					
8					
9	Investment tax credit*	(26 839)	14 264		(12 575)
10	TOTALS	254 750	1/ 59 479		314 229

*Footnotes:

11. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ _____
12. If deferral method for investment tax credit was elected:
- (1) Indicate amount of credit utilized as a reduction of tax liability for current year \$ _____
- (2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes \$ _____
- (3) Balance of current year's credit used to reduce current year's tax accrual \$ _____
- (4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual \$ _____
- (5) Total decrease in current year's tax accrual resulting from use of investment tax credits \$ _____

Transfer of Tax Benefits	\$ -	\$ 7 663
Interest on Tax Deficiencies	2 960	(690)
Pier Sales - Previously Stated	(5 844)	255
Consolidation Adjustment	51 468	14 165
Other Timing Differences	(22 884)	(1 301)
Prior Year Adjustment	19 880	(554)
Reclassification	(8 642)	(5 821)
Accrued Wage Increases	(91)	(3 668)
Pier 9 Sale	5 736	(5 558)
	\$ 42 583	\$ 4 491

1/ Difference between this amount and Account 557 is reclassification of \$5,821.

Road Initials: C&O Year: 1981

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Deleted, per Interstate Commerce Commission

460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 555, "Unusual or infrequent items"; 560, "Income or loss from operations of discontinued segments"; 562, "Gain or loss on disposal of discontinued segments"; 570, "Extraordinary items"; 590, "Income taxes on extraordinary items"; 592, "Cumulative effect of changes in accounting principles"; 603, "Appropriations released"; 606, "Other credits to retained earnings"; 616, "Other debits to retained earnings"; 620, "Appropriations for sinking and other funds"; 621,

"Appropriations for other purposes". If appropriations released reflect appropriations provided during the year, each account should not be reported.

For accounts 519, "Miscellaneous income" and 551, "Miscellaneous income charges", if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in each account and any other items in excess of 10% of net income.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
			\$	\$
1				
2				
3				
4				
5				
6				
7				
8				
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10				
11				
12				
13				
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28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

79

Year 1981

451. RAILWAY TAX ACCORDALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes.

2. Dollars in thousands

RECEIVED

RECEIVED
CLASSIFICATION UNIT

A. Other than U.S. Government Taxes

Railroad Annual Report R-1

451. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes.

2. Dollars in thousands.

C\$0 1981

A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
1	Alabama	\$	South Dakota	\$	41
2	Alaska		Tennessee		42
3	Arizona		Texas		43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware		West Virginia		48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois		Other		
14	Indiana		Canada		52
15	Iowa		Mexico		53
16	Kansas		Puerto Rico		54
17	Kentucky				55
18	Louisiana		Total-Other than U.S. Government Taxes	8 241	56
19	Maine				
20	Maryland				
21	Massachusetts				
22	Michigan				
23	Minnesota				
24	Mississippi				
25	Missouri				
26	Montana				
27	Nebraska				
28	Nevada				
29	New Hampshire				
30	New Jersey				
31	New Mexico				
32	New York				
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma				
37	Oregon				
38	Pennsylvania				
39	Rhode Island				
40	South Carolina				

B. U.S. Government Taxes

Kind of tax (a)	Amount (b)	Line No.
Income taxes:	\$	
Normal tax and surtax	* 8 468	57
Excess profits		58
Total-Income taxes	8 468	59
Old-age retirement*	68 765	60
Unemployment insurance	5 980	61
All other United States Taxes		62
Total-U.S. Government Taxes	66 277	63
Grand Total-Railway Tax Accruals	74 518	64
*INCLUDES CANADA TAX - \$ 499 DEBIT		
*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
Hospital insurance	\$ 5 851	65
Supplemental annuities	5 357	66

4-15-82

460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 555, "Unusual or infrequent items"; 560, "Income or loss from operations of discontinued segments"; 562, "Gain or loss on disposal of discontinued segments"; 570, "Extraordinary items"; 590, "Income taxes on extraordinary items"; 592, "Cumulative effect of changes in accounting principles"; 603, "Appropriations released"; 606, "Other credits to retained earnings"; 616, "Other debits to retained earnings"; 620, "Appropriations for sinking and other funds"; 621,

"Appropriations for other purposes". If appropriations released reflect appropriations provided during the year, each account should not be reported.

For accounts 519, "Miscellaneous income" and 551, "Miscellaneous income charges", if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in each account and any other items in excess of 10% of net income.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	616	Other debits to retained earnings (FASB #13, Lease Capitalization)	\$ 6 468	\$
2				
3				
4	620	Appropriations for sinking & other reserve funds	155	
5				
6	519	Transfer of tax benefits under tax leases 1/		16 660
7		Cash gain on currency exchange		4 315
8		Miscellaneous items over \$500 each		2 876
9				
10				
11				
12				
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MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

1/ Related asset cost approximates \$79 million.

NOTES AND REMARKS

500. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent.

Disclose all items amounting to \$100,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation,

assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1	NONE	\$
2		
3		
4		
5		
6		
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501. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. Items of less than \$50,000 may be shown as one total.
(Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	American Rail Box	Equipment Lease Agreement	\$ 14 557	Sole
2	Car Company	dated 10/15/75	Annual lease	
3			payments	
4	Belt Railway Company	Finance Docket #22140	21 542	Joint
5	of Chicago	1st Mtge., 4-5/8% Sinking Fund	and interest,	
6		Bonds Series A, Due 8/15/87	sinking fund	
7		AT&SF, BN, C&O, C&E, CRI&P, EL, GTW, ICG	premium, if any.	
8		N&W, PCT, Soo Line, L&N.		
9				
10	Railcase, Incorporated	Conditional Sale Agreement		
11		@ 6.25% due serially to 12/1/86	3 721	Sole
12		@ 6.5% due serially to 10/15/82	664	"
13				
14	Toledo Terminal	Finance Docket #19919	2 951	Joint
15		1st Mtge. 4-3/4% Bonds, due 10/1/82	and interest	
16		B&O, C&O, Conrail, N&W.	sinking fund	
17			installments	
18			and premium,	
19			if any.	
20				
21	Trailer Train Co.	Various purchase and conditional	1 217	Joint
22		sale agreements, at various	and interest	
23		interest rates and due dates,		
24		C&O, et al.		
25				
26	Western Pocahontas	Finance Docket #23905		
27	Corporation	Unsecured promissory notes		
28		@ 5-1/8% due 12/15/90	6 500	Joint
29		C&O and CSX Corporation	and interest	
30			and premium,	
31			if any.	
32				
33				
34				
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4				
5				
6				
7				
8				
9				

502. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing. (Dollars in thousands)

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in account 703, Special deposits, and in account 717, Other funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Compensating balance arrangements are not sufficiently material to require disclosure or segregation.

510. DEBTHOLDINGS

Give particulars of the various issues of securities of the respondent and disclose the name and address of the creditor, the character (nature) of the debt, nature of the security, if any, the date of origin, the date of maturity, the total amount of the debt, the rate of interest, and the total amount of interest to be paid. Include a copy of any and all restrictive covenants attached to the indebtedness. Where such indebtedness is widely held, such as bonds and debentures, provide the name of the trustee in place of the creditor.

Accounts to be considered in completing this schedule are:

- 765. Funded Debt Unmatured
- 766. Equipment Obligations
- 767. Receivers' and Trustees' Securities
- 768. Debt in Default
- 769. Accounts Payable; Affiliated Companies

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
- (b) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receivers' and Trustee').
- (c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS

(6) RECEIVERS' AND TRUSTEE' SECURITIES (Other than equipment obligations).

(7) SHORT-TERM NOTES IN DEFAULT.

Indicate in the description or by footnote the property pledge for each issue, stating assets covered by first lien and by junior lien.

If an issue is a serial issue, state amounts due annually. If amounts are not due regularly, give full particulars.

If an issue is an income bond, the interest rate shown should be the maximum rate specified by the indenture. State in the description or by footnote the amount of interest that is contingent, the percent paid for the current year, and the aggregate percent of contingent interest unpaid at the beginning and end of the year.

If any issue is in default, indicate the date of the first default, payments of interest made during the current year, and total amount of interest in default at beginning and end of the year.

If any issue contains a conversion feature, call feature, or is subject to a sinking fund provision prior to maturity, describe particulars in footnotes. Dollars in thousands.

510. DEBTHOLDINGS—Continued

Line No.	Description of obligation	Name and address of creditor or trustee	Original amount	Portion due	
				Within one year	After one year
(a)	(b)	(c)	(d)	(e)	
1.	765-Funded Debt Unmatured				
2.	1(a) Mortgage Bonds				
3.	R&A 1st Mtge. Mfgs.Han.Tr.-NY	6 000	-	6 000	
4.	R&A 2nd Mtge. Mfgs.Han.Tr.-NY	1 000	-	998	
5.	General Mortgage Morgan Guaranty-NY	80 204	-	47 181	
6.	R&I Mtge.Series D Morgan Guaranty-NY	40 362	1 127	514	
7.	R&I Mtge.Series E Morgan Guaranty-NY	29 500	-	1 470	
8.	HVRy.1st Cons.Mtge. Mfgs.Han.Tr.-NY	16 156	-	15 797	
9.					
10.					
11.	Total 1(a)	173 222	1 127	71 960	
12.					
13.					
14.					
15.	766-Equipment Obligations				
16.	4(a) Equipment Trusts				
17.	Series of 1966 Mfgs.Han.Tr.-NY	9 750	-	-	
18.	Series of 1967 Chase Man.Bk.-NY	13 200	880	-	
19.	2nd Series of 1967 Mfgs.Han.Tr.-NY	10 110	674	-	
20.	Series of 1970 Mfgs.Han.Tr.-NY	9 150	610	1 830	
21.	2nd Series of 1970 Mfgs.Han.Tr.-NY	9 270	618	1 854	
22.	3rd Series of 1970 Mfgs.Han.Tr.-NY	15 000	1 000	3 000	
23.	Series of 1975 Merc-Safe D&T Co.	38 355	2 557	20 456	
24.	2nd Series of 1975 Merc-Safe D&T Co.	30 000	2 000	16 000	
25.	Series of 1976 1st Pa.Bk., Phila.	30 000	2 000	18 000	
26.	2nd Series of 1976 1st & Merch., Rich.	30 000	2 000	18 000	
27.	Series of 1977 Merc-Safe D&T Co.	30 000	2 000	20 000	
28.	Series of 1976 Merc-Safe D&T Co.	28 650	1 910	21 010	
29.	Series of 1980 Mfgs.Han.Tr.-NY	14 775	985	12 805	
30.	2nd Series of 1980 Merc-Safe D&T Co.	14 685	979	12 727	
31.	Series of 1981 Merc-Safe D&T Co.	40 950	2 730	38 220	
32.	Total 4(a)	323 895	20 943	183 902	
33.					
34.					
35.					
36.					
37.					
38.	(Continued on page 88-A)				
39.					
40.					
41.					
42.					
43.					
44.					
45.					
46.					
47.					
48.					
49.					
50.					

510. DEBTHOLDINGS—Continued

Line No.	Description of obligation	Name and address of creditor or trustee	Original amount	Portion due	
				Within one year	After one year
(a)	(b)	(c)	(d)	(e)	
1.	4(c) Conditional Sales Agreements				
2.	CSA dated 1/15/66	Old Colony Tr.Co.	13 054	-	-
3.	CSA dated 5/1/66	Mellon Nat'l Bank	14 020	-	-
4.	CSA dated 6/15/66	U.S.Trust Co.-NY	8 762	-	-
5.	CSA dated 12/1/66	1st Nat'l Bk.-Chic.	5 902	392	1 587
6.	CSA dated 4/1/67	1st Nat'l Bk.-Chic.	12 220	815	-
7.	CSA dated 4/15/67	Md. Nat'l Bank	4 350	290	-
8.	CSA dated 5/15/67	Girard Trust Bank	2 569	257	-
9.	CSA dated 9/15/67	Central Nat'l-Clev.	3 600	240	-
10.	CSA dated 10/15/67	U.S.Trust Co.-NY	6 651	665	-
11.	CSA dated 8/1/69	Merc-Safe D&T Co.	2 770	310	701
12.	CSA dated 10/1/69	Merc-Safe D&T Co.	2 283	152	304
13.	CSA dated 12/1/69	Merc-Safe D&T Co.	7 950	530	1 060
14.	CSA dated 6/15/70	Equitable Tr. Co.	3 450	230	690
15.	CSA dated 4/1/71	Union Tr.Co.-Md.	1 574	105	420
16.	CSA dated 7/1/71	Merc-Safe D&T Co.	6 266	418	1 671
17.	CSA dated 10/1/71	Equitable Tr. Co.	1 615	108	431
18.	CSA dated 1/1/72	Equitable Tr. Co.	4 000	267	1 333
19.	CSA dated 5/1/73	1st Pa.Bk.& Tr.Co.	5 500	367	2 200
20.	CSA dated 3/1/74	1st Pa.Bk.& Tr.Co.	6 795	453	3 171
21.	CSA dated 7/1/74	1st Pa.Bk.& Tr.Co.	6 600	440	3 080
22.	CSA dated 6/1/76	Equitable Tr. Co.	3 936	262	2 362
23.	CSA dated 11/1/76	Merc-Safe D&T Co.	3 200	400	800
24.	CSA dated 2/1/79	Metropo.Life Ins.	24 863	1 974	23 682
25.	CSA dated 5/15/80	Merc-Safe D&T Co.	2 571	171	2 228
26.	Total 4(c)		154 501	8 846	45 720
27.	4(d) Capitalized Leases Not applic.		60 467	2 485	53 301
28.	Total 4(a), (c) & (d)		538 863	32 274	282 923
29.	5-Miscellaneous Obligations				
30.	Secured Prom.Notes	1st HuntingtonNat'l	3 500	140	700
31.	Due CSS&SB RR Co.	Not applicable	5 739	-	5 739
32.	Total 5		9 239	140	6 439
33.					
34.					
35.					
36.					
37.					
38.					
39.					
40.					
41.					
42.					
43.					
44.					
45.					
46.					
47.					
48.					
49.					
50.			721 324	33 541	361 322

510. DEBTHOLDINGS—Continued
(Notes and Other Disclosures)

Line No.	a. Nature of Security or Collateral, if any
1.	
2.	
3.	
4.	
5.	See pages 89-A and 89-B
6.	
7.	
8.	
9.	
10.	
11.	
12.	
13.	
14.	
15.	
16.	
17.	

b. With respect to each holder of more than five percent of each issue reported, provide the name, address, and type of holder—bank, broker, holding company, individual or other specified category.

Line No.	Name and address of holder	Type of holder
1.	C&O R&I Series D	
2.		
3.	C&O R&I Series E	
4.	Old Colony Trust, Mass.	Bank Investment Manager
5.		
6.	<u>Richmond & Alleghany First Mortgage</u>	
7.	Metropolitan Life, New York	Insurance Company
8.	New England Mutual, Mass.	Insurance Company
9.	Phoenix Mutual Life, Conn.	Insurance Company
10.	Prudential Life, New Jersey	Insurance Company
11.	Union Central Life, Ohio	Insurance Company
12.		
13.	<u>Richmond & Alleghany Second Mortgage</u>	
14.	New England Mutual, Mass.	Insurance Company
15.		
16.	<u>C&O General Mortgage</u>	
17.	Metropolitan Life, New York	Insurance Company
18.	New York Life, New York	Insurance Company
	Penn Mutual Life, Penn.	Insurance Company

Hocking Valley First Mortgage

John Hancock Mutual Life, Mass

Metropolitan Life, New York

New York Life, New York

Insurance Company

Insurance Company

Insurance Company

510. DEBTHOLDINGS - Continued

C&O Richmond and Alleghany Division, First Mortgage Bonds, 4%, due 1/1/89

Security: First lien on 228 miles of main line and 4 miles of branch line in Virginia. Also a first lien on C&O's interest in 8 miles of trackage rights on the Lexington Branch.

Callable: Not callable.

Sinking Fund: None.

Trustee: Manufacturers Hanover Trust Co., New York.

C&O Richmond and Alleghany Division, Second Mortgage Bonds, 4%, due 1/1/89

Security: Second lien on property covered by the Richmond and Alleghany First Mortgage (see above).

Callable: Not callable.

Sinking Fund: None.

Trustee: Manufacturers Hanover Trust Co., New York.

C&O Railway General Mortgage Bonds, 4½%, due 3/1/92

Security: Direct first lien on 1,082 miles of road in Virginia, West Virginia and Kentucky of which 757 miles are main line and 325 miles are branch line. A third lien on 232 miles of road subject to prior liens of the Richmond and Alleghany Division First and Second Mortgages. Also a direct first lien on the Company's interest in leases covering 9 miles and on trackage rights in 174 miles of main lines by use of which the cities of Washington, D.C. and Louisville, Kentucky are reached. First collateral lien on property of The Covington and Cincinnati Elevated Railroad and Transfer and Bridge Company which is used jointly by the C&O Railway and the Louisville and Nashville Railroad Company under a joint user agreement. Under terms of the Refunding and Improvement Mortgage (see below), no additional bonds may be issued under the general Mortgage.

Callable: Not callable.

Sinking Fund: None.

Trustee: Manufacturers Hanover Trust Co., New York

C&O Railway Refunding and Improvement Mortgage Bonds

Security: A direct first lien on 376 miles of main line in Ohio, Indiana, and Kentucky and various branch lines in Ohio, Kentucky, West Virginia and Virginia aggregating 483 miles. Also a direct lien on 1,582 miles of road (subject to prior mortgages) securing underlying bonds outstanding in the amount of \$69,978,000. Also a first lien on certain securities deposited with the Corporate Trustee, including \$30,000,000 C&O General 4½% Bonds due March 1, 1992. By reason of this pledge of General Mortgage Bonds (approximately 38.9 percent of the total bonds outstanding under the General Mortgage) the Refunding and Improvement Mortgage is a first collateral lien, in like proportion, on all of the lines of railroad and property subject to the General Mortgage. Also a direct lien (subject to prior mortgages to the extent to which they attach) on the Company's owned equipment used upon the properties subject to the Mortgage and on the Company's leasehold interest in equipment acquired for use on such property. The authorized issue of bonds under the Mortgage is limited so that the aggregate amount of all debt (after deducting bonds reserved to retire prior debt) shall not exceed three times the par value of outstanding fully-paid capital stock of all classes.

510. DEBTHOLDINGS - Continued

Trustee: Morgan Guaranty Trust Co., New York.

R&I Series D Bonds, 3½%, due 5/1/96

Sinking Fund: Semiannually on May 1 and November 1, \$103,000 plus an amount equal to interest at 3½% per annum on bonds previously retired through operation of the sinking fund.

Callable: For sinking fund on any interest date at par and interest. Also callable as a whole or in part on any interest date on or prior to May 1, 1983 at 101½% and at declining prices thereafter.

R&I Series E Bonds, 3½%, due 8/1/96

Sinking Fund: Semiannually on February 1 and August 1, \$80,400 plus an amount equal to interest at 3½% per annum on bonds previously retired through operation of the sinking fund.

Callable: As a whole or in part on any interest date to August 1, 1983 at 101½% and at declining prices thereafter. Callable on same terms for sinking fund.

Hocking Valley First Consolidated Mortgage Bonds, 4½%, due 7/1/99

Security: Direct first lien on the entire mileage formerly owned by Hocking Valley Railway Company comprising 126 miles of main line and 142 miles of branch line in Ohio. Also a lien on certain coal lands in Perry, Hocking, and Athens Counties, Ohio, formerly the property of the Hocking Coal and Railroad Company with the provision, however, that the property of the Hocking Valley Railway Company shall be exhausted before any recourse shall be had to the coal lands.

Callable: Not callable.

Sinking Fund: Sunday Creek Coal Company pays to the Trustee on or before July 1, in each year, 2 cents per ton on all coal mined from lands formerly of The Buckeye Coal and Railway Company as a sinking fund to purchase bonds at not exceeding 105% and accrued interest. Bonds so purchased must be cancelled.

Trustee: Manufacturers Hanover Trust Co., New York.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 700

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest **WHOLE** mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Switching and terminal companies leave column (c) (Miles of Branch Lines) blank. They should prepare also the following schedule for tracks operated at cost for joint benefit.

TRACKS OPERATED AT COST FOR JOINT BENEFIT (For Switching and Terminal Companies Only)

Line No.	Name of owner(s)	Joint or common title holder(s)	Total mileage operated
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			

700. MILEAGE OPERATED AT CLOSE OF YEAR

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, turnouts			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	US	M	2 637	612	44	416	285	1 629	5 623
2	1J	1/2 IIS	M					3	20	23
3	1J	1/3 IIS	M				1		11	12
4	1	IIS	B	1 107	42		102	443	193	1 887
5	1J	1/2 US	B					3	2	5
6										
7	1	TOTAL	M&B	3 744	654	44	519	734	1 855	7 550
8										
9										
10										
11	2	CANADA	M	191			23	40	20	274
12										
13										
14										
15	3A	US	M						2	2
16	3B	US	M	27		1	1		139	168
17	3BJ	1/3 US	M		3					3
18										
19	3	TOTAL	M	27	3	1	1		141	173
20										
21										
22										
23	5	US	M	508	199	9	13		208	937
24	5	CANADA	M	140	129		18		14	301
25	5	IIS	B	244	2		22	62	4	334
26	5J	1/2 IIS	B	2						2
27										
28	5	TOTAL	M&B	894	330	9	53	62	226	1 574
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55		Total Main Line	XXX	3 503	943	54	472	328	2 043	7 343
56		Total Branch Lines	XXX	1 353	44	-	124	508	199	2 228
57		Grand Total	XXX	4 856	987	54	596	836	2 242	9 571
58		Miles of road or track electrified included in preceding grand total	XXX							

701. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for

operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1		C&O Rwy. Co.								
2	1	100%	M(1)	0.05	0.68	1.35	0.53		0.73	3.34
3										
4		C&O Rwy. Co.								
5	1	100%	B(2)	1.35						1.35
6										
7		C&O Rwy. Co.								
8	1	100%	B(3)	2.84			0.06		1.76	4.66
9										
10										
11										
12										
13										
14										
15		Total	XXX	4.24	0.68	1.35	0.59		2.49	9.35

- (1) Trackage leased to C&CER & T&B, which company, in turn, gives the Respondent & L&N joint operating rights thereover. Agreement dated February 1, 1933, Interest Rental on cost & future additions and betterments.
- (2) Trackage owned and maintained by Respondent but operated by Conrail.
- (3) Trackage owned by Respondent but maintained and operated by The Western Maryland.

702. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)
(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be

appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)	
		Main line (b)	Branch lines (c)								
1											
2	Virginia	526	26		9		244	805			
3	West Virginia	205	484		18		221	928			
4	Kentucky	269	322				119	710		3	
5	Ohio	230	141				15	386			
6	Indiana	217	34				26	277		1	
7	Illinois						35	35			
8	Michigan	1 189	101				31	1 321			
9	New York						34	34			
10	Dist. of Columbia						3	3			
11	North Carolina						26	26			
12											
13	Canada (Ont)			191			140	331			
14											
15											
16	Total Mileage (single track)	2 636	1 108	191	27		894	4 856		4	

705. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest whole mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. Any certificates of convenience and necessity, issued under 10901 of the Interstate Commerce Act should make reference to such authority by docket number as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs and turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	5	M	208						208	(L) (M) (N)
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase		208						208	

DECREASES IN MILEAGE

14	1	M	80			6	9	1	96	(A) (B) (C) (D) (E)
15	1	B	19			1	2		22	(F) (G) (H) (I)
16	5	M	3						3	(J) (K)
17										
18										
19										
20										
21										
22										
23										
24										
25	Total Decrease		102			7	11	1	121	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed N11 Miles of road abandoned N11

Owned by proprietary companies:

Miles of road constructed N11 Miles of road abandoned N11

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters,

slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

710. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Charges During the Year				Units retired from service of respondent whether owned or leased, including re-classification	Units at Close of Year				
			Units installed					Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including re-classification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Locomotive Units										(H.P.)	
1	Diesel-Freight _____ A units											
2	Diesel-Freight _____ B units											
3	Diesel-Passenger _____ A units											
4	Diesel-Passenger _____ B units											
5	Diesel-Multiple purpose _____ A units	868	20			7	23	681	191	872	1 993 450	
6	Diesel-Multiple purpose _____ B units											
7	Diesel-Switching _____ A units	78					2	76	-	76	85 000	
8	Diesel-Switching _____ B units											
9	Total (lines 1 to 8)	946	20			7	25	757	191	948	2 078 450	
10	Electric-Locomotives _____											
11	Other self powered units _____											
12	Total (lines 9, 10 and 11)	946	20			7	25	757	191	948	2 078 450	
13	Auxiliary units _____										XXXX	
14	Total Locomotive Units (lines 12 and 13)	946	20			7	25	757	191	948	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Type or design of units	Before Jan. 1, 1960	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	Between Jan. 1, 1970, and Dec. 31, 1974	Between Jan. 1, 1975 and Dec. 31, 1979	During Calendar Year					TOTAL
							1980	1981	1982	1983	1984	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
15	Diesel _____	409	106	149	135	65	64	20				948
16	Electric _____											
17	Other self-powered units _____											
18	Total (lines 15 to 17)	409	106	149	135	65	64	20				948
19	Auxiliary units _____											
20	Total Locomotive Units (lines 18 and 19)	409	106	149	135	65	64	20				948

710. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed					Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including re-classification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including re-classification					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
PASSENGER-TRAIN CARS												
<i>Non-Self-Propelled</i>												
21	Coaches [PA, PB, PBO]	1						1		1	63	
22	Combined cars [All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars											
26	[All class D, PD]											
27	Non-passenger carrying cars [All class B, CSB, M, PSA, IA]	3									XXXX	
28	Total (lines 21 to 27)	4				1		4		4	XXXX	
	<i>Self-Propelled Rail Motorcars</i>					1		5		5	63	
29	Electric passenger cars [EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars [ED, EG]											
32	Other self-propelled cars Specify types:											
33	Total (lines 29 to 32)											
34	Total (lines 28 and 33)	4				1		5		5	63	
COMPANY SERVICE CARS												
35	Business cars [PV]	3						3		3	XXXX	
36	Boarding outfit cars [MWX]	329				53	59	323		323	XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	40				15	10	45		45	XXXX	
38	Dump and ballast cars [MWB, MWD]	46					3	43		43	XXXX	
39	Other maintenance and service equipment cars	1 196				409	415	1 165	25	1 190	XXXX	6
40	Total (lines 35 to 39)	1 614				477	487	1 579	25	1 604	XXXX	6

710. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars	All others	Units Installed			
				New units purchased or built ¹	New or rebuilt units leased from others ¹	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
FREIGHT TRAIN CARS							
41	Plain Box Cars - 40' (B100-129)	173					
42	Plain Box Cars - 50' (B200-229; B300-329)	2 014					180
43	Equipped Box Cars (All Code A)	7 374					455
44	Plain Gondola Cars (G092-392; G401-492)	4 013					12
45	Equipped Gondola Cars (All Codes C and E)	1 761					1
46	Covered Hopper Cars (L151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)	2 948		450			3
47	Open Top Hopper Cars - General Service (All Code H)	42 491		213			318
48	Open Top Hopper Cars - Special Service (All Codes J and K)	383					1
49	Refrigerator Cars - Non-mechanical (R100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)	947					57
50	Refrigerator Cars - Mechanical (R104, 110, 111, 112, 117, 118, R204, 210, 211, 212, 217, 218)						
51	Flat Cars - TOFC/COFC (F071-078; F871-978; F771-778)	1					
52	Flat Cars - Multi-level (All Code V)						
53	Flat Cars - General Service (F101-109; F201-209)	201					1
54	Flat Cars - Other (F111-189; 211-289; 301-389; 401-540)	92					
55	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)						
56	Tank Cars - 22,000 Gallons & Over (T-6, T-7, T-8, T-9)						
57	All Other Freight Cars (F191-199; 291; 391; L006-048; L070, L080, L090 - All "L" with second numeric 6; L161-L764; T-770; All Class S)	399					1
58	Total (lines 41 to 57)	62 797		663			1 029
59	Caboose (All N)	XXXX	676				15
60	Total (lines 58, 59)	62 797	676	663			1 044

710. INVENTORY OF EQUIPMENT—Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS							Line No.
Changes during year (Concluded)	Units At Close of Year						
Units retired from service of respondent whether owned or leased in- cluding re- classification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Time-mileage cars	All other			
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
51	109	13	122		6 688	-	41
216	1 589	389	1 978		132 845	25	42
455	5 499	1 875	7 374		534 481	1	43
141	3 272	612	3 884		326 244	342	44
18	1 534	210	1 744		164 559	50	45
167	2 956	278	3 234		307 324	2	46
1 741	33 526	7 755	41 281		3 420 357	5 315	47
	384		384		35 880	-	48
							49
33	302	669	971		72 812	-	50
							51
	1		1		77	-	52
							53
42	160		160		12 122	89	54
13	79		79		6 219		55
							56
							57
23	377		377		21 397		58
2 900	49 788	11 801	61 589		5 041 005	5 824	59
54	367	270	xxxx	637	xxxxxxxxxxx		60
2 954	50 155	12 071	61 589	637	5 041 005	5 824	

710. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
				Units Installed			
		Per diem	All other	New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including reclassification and second hand units purchased or leased from others
(a)		(b)	(c)	(d)	(e)	(f)	(g)
	FLOATING EQUIPMENT						
61	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X	8				
62	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X	6				
63	Total (lines 61 and 62)	X X X X	14				
	HIGHWAY REVENUE EQUIPMENT						
64	Bogie-chassis						
65	Dry van	79					
66	Flat bed						
67	Open top						
68	Mechanical refrigerator						
69	Bulk						
70	Insulated						
71	Platform removable sides						
72	Other trailer or container						
73	Tractor						
74	Truck						
75	Total (lines 64 to 74)	79					

NOTES AND REMARKS

710. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Pier diem	All other			
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
2	6		X X X X	6			61
2	4		X X X X	4			62
4	10		X X X X	10			63
5		74	74				64
							65
							66
							67
							68
							69
							70
							71
							72
							73
5		74	74				74
							75

NOTES AND REMARKS

RC-112800

CHESAPEAKE & OHIO

1981

3/3

710-S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by Respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 710: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to special construction or service characteristics such as Aluminum covered hopper cars, LO: Steel boxcars-special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger train cars and company service cars; columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the Respondent's accounts. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

7. Dollars in thousands.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Diesel-Multiple Purpose Locomotives				
2	A Units (B-B) 3,000 H.P.	20	2 480	14 639	P
3					
4	Steel Open Top Hopper Cars-General				
5	Service-HT 100-Ton	213	6 284	8 541	S
6					
7	Steel Covered Hoppers				
8	4600 Cu. Ft. - LO	450	14 467	22 313	P
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	683	XXXX	45 493	XXXX

REBUILT UNITS

26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38	TOTAL	None	XXXX	None	XXXX
39	GRAND TOTAL	683	XXXX	45 493	XXXX

NOTES AND REMARKS

715. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on line 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total

number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year _____			
2	Number installed during the year _____			
3	Number retired during the year _____			
4	Number available at close of year _____			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles _____	XXXXXX		XXXXXX
6	Truck miles _____		XXXXXX	XXXXXX
7	Tractor miles _____		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery _____			
9	Transfer service _____			
Traffic carried:				
10	Tons—Revenue freight—Line haul _____	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only _____	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul _____	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only _____	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul _____	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul _____	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year _____		19	
17	Number installed during the year _____		2	
18	Number retired during the year _____		1	
19	Number available at close of year _____		20	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight None	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers None	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight _____	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles _____	XXXXXX		XXXXXX

715. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not

permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
			97			1
			300			2
			13			3
			384			4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
				916		16
				117		17
				77		18
				956		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

**716. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT
FINANCIAL INTEREST DURING THE YEAR**

Give particulars of highway motor-vehicle enterprises in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's in-

terest in such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or in- direct interest was originally acquired (c)
1	Chessie Motor Express, Inc.	Direct	October 2, 1980
2	1060 North Kings Highway		
3	Cherry Hill, New Jersey 08002		
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

GENERAL INSTRUCTIONS FOR PREPARING SCHEDULES 720, 721, 723, 726, 727, and 728

1. For purposes of these schedules, the track categories are defined as follows:

*Track category

- A - Freight density of 20 million or more gross ton-miles per mile per year (including track over which passenger service is provided—see Category F).
- B - Freight density of less than 20 million gross ton-miles per mile per year but at least 5 million (does not include track over which passenger service is provided—see Category F).
- C - Freight density of less than 5 million gross ton-miles per mile per year but at least 1 million (does not include track over which passenger service is provided—see Category F).
- D - Freight density of less than 1 million gross ton-miles per year (does not include track over which passenger service is provided—see Category F).
- E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in appropriate Category A, B, C, D, F, and Potential Abandonments, as appropriate).

F - Track over which any passenger service is provided (other than potential abandonments); however, if annual freight traffic density is greater than 20 million gross ton-miles per mile per year, the track shall be included in Track Category A.

Potential Abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act.

2. These schedules shall only include those lines maintained by the reporting carrier. It shall not include track maintained by others over which the reporting carrier has trackage rights.

3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.

4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

Note: For line segments containing more than single tracks, the total density over the route shall be used to determine track category.

Note: To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

720. TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions.

2. Average speed reduction per slow order mile in column (e) shall be based on reduction from the maximum authorized timetable train speeds.

3. Miles under slow order in column (f) shall not include those due to ongoing maintenance, or other temporary track conditions such as floods or derailments.

Line No.	Track category	Mileage of tracks at end of period	Average annual traffic density in millions of gross ton-miles per mile**	Average running speed limit	Average speed reduction per slow order track mile	Track miles under slow orders at end of period
	(a)	(b)	(c)	(d)	(e)	(f)
1	A	2 570	29.0	40	20	1.7
2	B	691	9.0	35	20	.6
3	C	1 168	3.0	25	15	2.8
4	D	85	0.3	15		
5	E	2 787	XXXXXXXX	XXXXX	XXXXX	
6	F	510	XXXXXXXX	XXXXX	XXXXX	.5
7	Potential abandonments	337		10	7	.4
8	Total	8 148	10.2	25.0	15.5	9.7

721. TIES LAID IN REPLACEMENT

- (1) Disclose the requested information concerning ties laid in replacement.
 (2) In column (j), report the total board feet of switch and bridge ties laid in replacement.
 (3) The term "spot maintenance" in column (k) means repairs to track components during routing inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties or board feet laid in replacement considered to be spot maintenance.

Line No.	Track Category (a)	Number of crossties laid in replacement							Total (i)	Switch and Bridge Ties (Board feet) (j)	Crossties Switch and Bridge Ties
		New Ties					Second-hand ties				% of Spot Maintenance (k)
		Wooden		Concrete (d)	Other (e)	Wooden		Other (h)			
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)				
1	A	274 964				1 216			276 180	233.5	3.8
2	B	173 726							173 726	65.1	3.9
3	C	285 673				1 501			287 174	31.3	4.1
4	D	4 051				3 230			7 281		.8
5	E	91 637				2 166			93 803	976.3	4.3
6	F	183 227				382			183 609	212.6	4.9
7	Potential Abandonments										
8	Total	1 013 278				8 495			1 021 773	1 518.8	3.6

9 Average cost of a tie

\$ 14.30

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of ties	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks
		Total number of ties applied	Average cost per tie	Total cost of crossties laid in new tracks during year	Number of feet (board measure) laid in tracks	Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in new tracks during year	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	T	13 890	\$ 12.64	\$ 176	254 331	\$ 381.39	\$ 97	New Ties
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	13 890	12.64	176	254 331	381.39	97	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid <u>None</u>							
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid <u>None</u>							

723. RAILS LAID IN REPLACEMENT

- (1) Furnish the requested information concerning rails laid in replacement.
- (2) The term "spot maintenance" in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total rails laid in replacement considered to be spot maintenance.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)				Total		Percent of spot maintenance (h)
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)	
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)			
1	A	66.7		80.2	3.1	146.9	3.1	3.7
2	B	91.3		76.1	2.0	167.4	2.0	3.1
3	C	51.3				51.3		.8
4	D							
5	E	12.1		4.1	7.1	16.2	7.1	3.6
6	F	91.0		6.0		97.0		4.8
7	Potential Abandonments							
8	Other							
9	TOTAL	312.4		166.4	12.2	478.8	12.2	3.2

10 Average cost of rails laid in replacement.

\$ 455.
Per Ton

Road Initials: C&O

Year 19 81

724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb.)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb.)
		Pounds per yard of rail	Number of tons (2,000 lb.)			Pounds per yard of rail	Number of tons (2,000 lb.)		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1	2	122	10	5	500.00	122	8	4	500.00
2	2	115	4	2	500.00				
3	4	122	262	13	50.00	122	452	23	50.00
4	4	115	30	2	50.00				
5	4	131	3		50.00	131	100	5	50.00
6	4	132	172	9	50.00	132	177	9	50.00
7	4	110	2		50.00				
8	4					100	3		50.00
9	4					130	17	1	50.00
10									
11									
12									
13									
14									
15									
16	Total	X X X	483	31	64.18	X X X	757	42	55.48
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid								None
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid								None
19	Track-miles of welded rail installed this year <u>251.1</u> : total to date <u>5,260.6</u>								

725. WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should

be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard	Line-haul companies (miles of main track)	Switching and terminal companies (miles of all tracks)	Remarks	
	(a)			(d)	
	Pounds			Pounds	Miles
1	140	107			
2	136	44		75	47
3	132	969		70	7
4	131	294		67	2
5	130	304		60	44
6	122	1 119			
7	115	391			
8	112	295			
9	110	149			
10	105	106			
11	100	400			
12	90	310			
13	85	90			
14	82	29			
15	80	3			
16					

726. SUMMARY OF TRACK MAINTENANCE

1. Disclose the requested information concerning the summary of track maintenance, at year end.
2. In column (d), (f), and (i) give the percentage of replacements to total units of property

Line No.	Track category (a)	Ties				Percent replaced		Rail		Ballast	Track surfacing	
		Number of ties replaced (cross-ties)		Switch and Bridge Ties (Board feet) (b)	Cross-ties (c)	Switch and Bridge Ties (Board feet) (d)	Miles of rail replaced (rail-miles) (e)	Percent replaced (f)			Miles surfaced (h)	Percent surfaced (i)
		(g)	(h)									
1	A	276 180	233.5	N/A	3.5	N/A	150.0	2.9	311 299	929.7	36.2	
2	B	173 726	65.1	N/A	8.3	N/A	169.4	12.3	195 858	463.2	37.0	
3	C	287 174	31.3	N/A	8.2	N/A	51.3	2.2	323 742	504.0	43.0	
4	D	7 281		N/A	2.9	N/A			8 064	98.1	9.1	
5	E	93 803	976.3	N/A	1.1	N/A	23.3	1.0	105 766	61.3	2.1	
6	F	183 609	212.6	N/A	12.0	N/A	97.0	9.5	207 379	268.1	52.6	
7	Potential abandonments											
8	Total	1 021 773	1 518.8	4.2	N/A		491.0	3.0	1 152 108	2 324.4	28.5	

727. TEN-YEAR SUMMARY OF TRACK MAINTENANCE

1. Report in appropriate columns total numbers of replacements for all categories of track lines and the percentage of replacements to the units of property.
2. Explain in "Remarks" changes in track mileage due to acquisition, mergers, major abandonments and other disposals.

Line No.	Year (a)	Ties					Rail		Ballast	Track surfacing	
		Number of ties replaced (cross-ties)		Percent replaced		Miles of rail replaced (rail-miles) (c)	Percent replaced (f)	Miles surfaced (b)		Percent surfaced (i)	
		(b)	(c)	Switch and Bridge Ties (Board feet) (d)	Cross-ties (e)						
1	Current year	1 021 773	1 518.8	4.2	N/A	491.0	3.0	1 152 108	2 324.4	28.5	
2	First preceding	834 378	1 019.0	3.4	N/A	442.8	2.7	1 185 146	1 512.0	18.4	
3	Second preceding	785 758	1 480.0	3.2	N/A	370.7	2.8	829 958	1 673.2	20.5	
4	Third preceding	717 120	N/A	3.2	N/A	443.4	2.3	872 227	1 628.2	19.8	
5	Fourth preceding	554 563	N/A	2.2	N/A	462.0	2.6	772 146	1 231.6	14.7	
6	Fifth preceding	546 462	N/A	2.2	N/A	476.6	2.8	665 105	982.4	11.7	
7	Sixth preceding	454 716	N/A	1.8	N/A	413.8	2.8	539 055	867.8	10.1	
8	Seventh preceding	312 129	N/A	1.2	N/A	248.6	2.4	404 585	781.1	9.1	
9	Eighth preceding	324 479	N/A	1.2	N/A	272.0	1.4	308 165	739.8	8.5	
10	Ninth preceding	328 743	N/A	1.2	N/A	488.9	1.6	422 960	899.6	10.3	

REMARKS

728. DEFERRED MAINTENANCE-TRACKS

- (1) Disclose the requested information concerning the monetary and quantity of deferred maintenance of tracks.
- (2) Explain in remarks section below the methods and/or calculations used in determining the amounts and quantities reported.

Line No.	Type of Track	Monetary Amount of Deferred Maintenance	
		End of the Year	Beginning of the Year
	(a)	(b)	(c)
1	A	\$	\$
2	B		
3	C	NONE	NONE
4	D		
5	E		
6	F		
7	Potential Abandonments		
8	Total Tracks		
	Selected Track Maintenance	Quantities of Deferred Maintenance	
		End of the Year	Beginning of the Year
9	Crossties		
10	Rail	NONE	NONE
11	Ballast		

Remarks

Road Initials:

C&O

Year 19 81

NOTES AND REMARKS

750. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight _____	67 480 675			
2	Passenger _____				
3	Yard switching _____	15 623 604			
4	Total _____	83 104 279			
5	Cost of Fuel* _____	\$ 86 459	\$	\$	\$
6	Work Train _____	606 316			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight _____			
8	Passenger _____			
9	Yard switching _____			
10	Total _____			
11	Cost of Fuel* _____	\$	\$	\$
12	Work Train _____			

*Show cost of fuel charged to train and yard service (Functions 67-Loco. Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

755 Railroad Operating Statistics

Unit Train, Way Train, and Through data under Items, 2, 3, 5, 7, and 13 shall be obtained from conductor's wheel reports (freight) or similar records. Unit Trains, for the purpose of this report, are defined as a solid train with a fixed, coupled consist operated continuously, in shuttle service under load from origin and delivered intact at destination, and returning empty for reloading at the same origin. Way Trains are defined as trains operated primarily to gather and distribute cars in road service and move them between way stations or way points. Through Trains are those trains operated between two or more major concentration or distribution points. Do not include unit train statistics in way and through train statistics. A transportation train is a train transporting revenue freight or passengers or moving with empty cars prior or subsequent to such revenue service. A work train is a train operated solely or preponderantly for the purpose of transporting company freight, work equipment or company employees. Statistics for work trains should be reported under Item 12 only. Statistics related to company equipment, company employees and company freight moving in transportation trains are not to be reported in Item 12, but are to be reported in Items 5-17, 7-04, 8-02, 8-03, and 9-04 through 9-07 as instructed in notes I, K, and L.

(A) Miles of road operated at close of year, excluding industrial tracks, yard tracks, and sidings. Compute data for columns (b) and (c) by averaging mileage for each quarter.

(B) A train-mile is the movement of a train a distance of one-mile. In computing train-miles, fractions representing less than one-half mile shall be disregarded and other fractions considered as one mile. Train miles-running shall be based on the actual distance run between terminals and/or stations and shall be computed from the official time tables or distance tables. Train-miles shall not be increased to cover the running of locomotives from shops to terminals, doubling hills, switching, or other work at way stations, or for the service of helper or pusher locomotives or of extra locomotives on double-head or triple-head trains. When the carrier's trains are detoured over foreign roads, the miles shall be computed on the basis of the miles actually run and in accordance with the service performed. Train-miles shall be kept separately for trains hauled by locomotives and trains moved by motorcars.

(C) A locomotive is a self-propelled unit of equipment designed solely for moving other equipment. A locomotive unit-mile is a movement of a locomotive unit one mile under its own power. Include miles made by all locomotive units. In spaces marked "type" indicate type of motive power (electric, etc.), accumulating unit-miles reported. Types making less than 2 percent of total miles for service need not be segregated. Exclude miles made by motorcars. Miles of locomotives in helper service shall be computed on the basis of actual distance run in such service.

(D) All locomotive unit-miles in road service shall be based on the actual distance run between terminals and/or stations. Follow instructions (B) regarding fractions and official time-tables for computing locomotive-miles.

(E) Train switching locomotive-miles shall be computed at the rate of six miles per hour for the time actually engaged in such service. Include miles allowed train locomotives for performing switching service at terminals and Way stations.

(F) Yard switching locomotive-miles shall be computed at the rate of six miles per hour for the time actually engaged in yard switching service. Include miles allowed yard locomotives for switching service in yards where regular switching service is maintained and in terminal switching and transfer service.

(G) A motorcar is a self-propelled unit of equipment designed to carry freight or passenger traffic, and is not considered a locomotive. Include miles of all motorcars and trailing units.

(H) Use car designations shown in Schedule 710. Report under Railroad owned and leased miles. Items 5-1 and 5-11 both foreign cars and respondents' own cars while on the line of the respondent railroad. Report in Items 5-13 and 5-15 miles for private-line cars (whether under railroad control or not) and shipper owned cars under the private-line category. A car-mile is a movement of a unit of car equipment a distance of one mile. Report miles made by flatcars carrying loaded highway trailers or empty highway trailers moving under revenue billings as loaded freight car-miles and miles made by flatcars carrying other empty highway trailers as empty freight car-miles. Exclude miles made by motorcars and report miles made by business cars of other than reporting carrier as sleeping car-miles in Item 6-03. Report mail, express baggage cars and combination cars other than 6-02 combination cars, in Item 6-05.

(I) Exclude from Items 5-01, 5-11, 5-13, and 5-15 Car-Miles of work equipment, cars carrying company freight and no-payment cars moving in transportation trains. Include such car-miles in Item 5-17 and 5-18. No payment car-miles are miles made by private-line cars (other than railroad controlled) and shipper-owned cars for which the railroad does not reimburse the owner on a loaded and/or empty mile basis. That is, if the payment for the loaded miles includes the empty miles, the loaded and empty miles should not be considered no-payment car miles.

(J) Report miles actually run by passenger-train cars in transportation service. Passenger-train car-miles include miles run by coaches and cars in which passengers are carried at regular tariff fares without extra charge for space occupied; miles run by combination passenger and baggage, passenger and mail, passenger and express; miles run by sleeping, parlor and other cars for which an extra fare is charged; miles run by dining, cafe, and other cars devoted exclusively to the serving of meals and other refreshments and by club, lounge, and observation cars; miles run by railway business cars operated for the transportation of the carriers officers and employees; miles run by other passenger-train cars where services are combined such as baggage, express and mail.

(K) Compute from conductors' or dispatchers' train reports or other appropriate source, weight in tons (2,000 pounds). Item 7-01 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 7-02 and 7-03 represent tons behind locomotive units (cars and contents, cabooses) moved one mile in transportation trains (excluding non-revenue gross ton-miles). Non-revenue gross ton-miles in transportation trains include work equipment and cars carrying company freight (and their contents). Use 150 lbs. as the average weight per passenger, and 4 tons as the average weight of contents of each headend car.

(L) Compute from conductors' train reports or other appropriate source. Ton-miles represent the number of tons of revenue and non-revenue freight moved one mile in transportation train. Include net ton-miles in motorcar trains. Exclude i.e.l. shipment of freight handled in mixed baggage express cars. Total Ton-Miles Revenue Freight, should correspond to the Ton-Miles reported on Form CBS.

(M) Road service represents elapsed time of transportation trains (both ordinary and light) between time of assignment at initial terminals and time of completion of work at final terminals including train switching at way stations and delays on road as shown by conductors' or dispatchers' train reports. Include time of motorcar service performed by train locomotives at terminals and way stations. Report in Item 9-02 train switching hours included in Item 9-01. Train switching is the time spent by the train while performing switching service initial, intermediate and final at terminals and way stations. A train hour is independent of the number of locomotives in the train.

755 Railroad Operating Statistics—Continued

(N) Yard switching hours expended in switching service performed by yard crews in yards where regular switching service is maintained, including terminal switching and transfer service in connection with the transportation of revenue and incidentally of company freight. Hours in yard switching are independent of the number of locomotives used.

(O) Work-train miles include the miles run by trains engaged in company service such as official inspection; inspection trains for railway Commissioners for which no revenue is received; trains running special with fire apparatus to save carrier's property from destruction; trains run for transporting the carrier's employees to and from work when no transportation charge is made; wrecking trains, trains run solely for the purpose of transporting company material; trains run for distributing material and supplies for use in connection with operations and all other trains used in work-train services. Exclude miles run by locomotives while engaged incidentally in switching company materials in company shops or material yards in connection with regular yard switching service or in switching equipment for repairs between yards and shops.

(P) The number of loaded freight cars shall be obtained from the conductors' wheel report and shall be the sum of all loaded cars handled by each train. For example, if a car moves loaded in: (1) a way train from the origination point; (2) in two through trains; and (3) in a way train to the destination point, the total count of loaded cars would be four—two counts for the movements in the way trains and two counts for the movement in through trains. Therefore, each car originated or received from a connecting carrier receives an initial count plus one count for each subsequent physical transfer between trains on respondent

lines. No additional count is given because of crew change or changes in track identification number unless there is a physical transfer of the car between trains. Each car moving under revenue billing shall be considered as loaded cars.

(Q) Report vehicles (TOFC trailers/containers, automobiles and trucks) loaded and unloaded to and from TOFC and multiple level freight cars when the work is performed at the railroad's expense.

(R) Report total number of loaded revenue trailers/containers picked up plus trailers/containers delivered, when the work is performed at the railroad's expense.

(S) Report under Marine Terminals, Item 16, the tons loaded onto and unloaded from marine vessels at the expense of the reporting railroad.

(T) Report the total number of foreign per diem cars on line. Foreign Per Diem Cars refers to freight cars other than cabooses owned by other railroads, whose interline rental is settled on a per diem basis under the code of per diem rules.

Carriers will be governed by local conditions in determining whether a car at an interchange point should be considered as "on line". Unserviceable cars include cars out of service in connection with repair work. It includes cars on repair tracks repaired and awaiting switching, cars on repair tracks undergoing or awaiting switching, cars awaiting movement to repair tracks held in train yard (excluding cars which are to be repaired in train yard without loss of time), cars moving empty in trains en route to shops, and cars stored awaiting disposition.

Surplus cars are cars which are in serviceable condition available for loading at the initial count on the last day of the year, but which have not been placed for loading within 48 hours. A record shall be made of all such cars on hand at 12:01 a.m. of the day following the last day of each year and a count of the same cars made 48 hours later to ascertain those still not placed for loading. The count of surplus cars shall include cars assembled in advance to meet loading requirements of more than one day, cars which have not been moved because of infrequent train service as on branch lines, cars set aside or stored for special or future loading such as perishables, grain, autos, rough freight, et cetera, cars stored because of seasonal decline in traffic, such as coal cars, ore cars, et cetera. The count of surplus cars shall not include cars out of service in connection with repairs, cars actually moving en route to owners, cars moving on car service order, cars in transit to loading points on holding road or to another road. The phrase "placed for loading" refers to (1) physical switching of a car into position for loading (2) physical switching of a car into possession of a shipper who will subsequently move it to loading position; and (3) physical switching onto tracks at a freight house, pier, et cetera, for the purpose of being loaded.

NOTES AND REMARKS

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ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)	ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
1. Miles of Road Operated (A)	1	4 828		5. Freight Car-Miles: (Thousands) (H)			
2. Train Miles-Running (B)				5-01 RR Owned & Leased Cars-Loaded			
2-01 Unit Trains	2	253 302		5-010 Box-Plain 40-Foot	27	1 752	
2-02 Way Trains				5-011 Box-Plain 50-Foot & Longer	28	16 367	
2-020 Diesel Locomotives	3	2 710 379		5-012 Box-Equipped	29	36 895	
2-021 Other Locomotives	4	0		5-013 Gondola-Plain	30	8 604	
2-03 Through Trains				5-014 Gondola-Equipped	31	3 637	
2-030 Diesel Locomotives	5	8 549 233		5-015 Hopper-Covered	32	18 031	
2-031 Other Locomotives	6	0		5-016 Hopper-Open Top-General Service	33	238 615	
2-04 Total Train Miles (lines 2-6)	7	11 512 914		5-017 Hopper-Open Top-Special Service	34	801	
2-05 Motorcars	8	0		5-018 Refrigerator-Mechanical	35	1 864	
2-06 Total, All Trains (lines 7, 8)	9	11 512 914		5-019 Refrigerator-Non-Mechanical	36	5 816	
3 Locomotive Unit Miles: (C)				5-020 Flat-TOFC/COFC	37	117	
Road Service: (D)				5-021 Flat Multi-Level	38	739	
3-01 Unit Trains	10	565 958		5-022 Flat-General Service	39	646	
3-02 Way Trains				5-023 Flat-All Other	40	1 276	
3-020 Diesel	11	3 185 895		5-024 All Other Car Types-Total	41	966	
3-021 All Other (Type)	12	0		5-025 Total (lines 27-41)	42	336 126	
3-03 Through Trains				5-11 RR Owned & Leased Cars-Empty			
3-030 Diesel	13	20 256 249		5-110 Box-Plain 40-Foot	43	2 566	
3-031 All Other (Type)	14	0		5-111 Box-Plain 50-Foot & Longer	44	12 627	
3-04 Total (lines 10-14)	15	24 008 102		5-112 Box-Equipped	45	36 909	
Train Switching: (E)				5-113 Gondola-Plain	46	7 659	
3-11 Diesel	16	1 809 785		5-114 Gondola-Equipped	47	2 877	
3-12 A. Other (Type)	17	0		5-115 Hopper-Covered	48	19 809	
3-13 Total (lines 16, 17)	18	1 809 785		5-116 Hopper-Open Top-General Service	49	216 223	
Yard Switching: (F)				5-117 Hopper-Open Top-Special Service	50	1 079	
3-21 Diesel	19	5 520 324		5-118 Refrigerator-Mechanical	51	1 733	
3-22 All Other (Type)	20	0		5-119 Refrigerator-Non-Mechanical	52	6 702	
3-23 Total (lines 19, 20)	21	5 520 324		5-120 Flat-TOFC/COFC	53	33	
3-31 Total All Services (lines 15, 18, 21)	22	31 338 211		5-121 Flat-Multi-Level	54	695	
4 Motorcar Car-Miles: (Thousands) (G)				5-122 Flat-General Service	55	905	
4-01 Diesel	23	0		5-123 Flat-All Other	56	1 473	
4-02 Electric	24	0		5-124 All Other Car Types	57	1 419	
4-03 All Other	25	0		5-125 Total (lines 43-57)	58	312 709	
4-04 Total (lines 23-25)	26	0					

755 Railroad Operating Statistics—Continued

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)	ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
5-13 Private Line Cars-Loaded (H)				5-164 Tank-Under 22,000 Gallons	91	12 737	
5-130 Box-Plain 40-Foot	59	4		5-165 Tank-22,000 Gallons and Over	92	5 510	
5-131 Box-Plain 50-Foot & Longer	60	3 546		5-166 All Other Car Types	93	110	
5-132 Box-Equipped	61	52		5-167 Total (lines 77-93)	94	42 838	
5-133 Gondola-Plain	62	2 430		5-17 Work Equipment & No Payment Cars-Miles (I)			
5-134 Gondola-Equipped	63	577		5-170 Unit Trains	95	17 450	
5-135 Hopper-Covered	64	11 219		5-171 Way Trains	96	1 370	
5-136 Hopper-Open Top-General Service	65	1 372		5-172 Through Trains	97	25 022	
5-137 Hopper-Open Top-Special Service	66	0		5-173 Total (lines 95-97)	98	43 842	
5-138 Refrigerator-Mechanical	67	51		5-18 Total Car-Miles by Train Type:			
5-139 Refrigerator-Non-Mechanical	68	678		5-180 Unit Trains	99	14 044	
5-140 Flat-TOFC/COFC	69	4 679		5-181 Way Trains	100	121 814	
5-141 Flat-Multi-Level	70	4 812		5-182 Through Trains	101	646 743	
5-142 Flat-General Service	71	114		5-183 Total (lines 99-101)	102	782 601	
5-143 Flat-All Other	72	992		5-19 Caboose Miles	103	11 628	
5-144 Tank Under 22,000 Gallons	73	11 496		6. Passenger Car-Miles: (Thousands)(J)			
5-145 Tank-22,000 Gallons and Over	74	4 934		6-01 Coaches	104	0	
5-146 All Other Car Types	75	130		6-02 Combination, Passenger Cars	105	0	
5-147 Total (lines 59-75)	76	47 086		6-03 Sleeping and Parlor Cars	106	0	
5-15 Private Line Cars-Empty (H)				6-04 Dining, Grill and Tavern Cars	107	0	
5-150 Box-Plain 40-Foot	77	5		6-05 Head-end Cars (Other than 6-02)	108	0	
5-151 Box-Plain 50-Foot & Longer	78	1 794		6-06 Total (lines 104-108)	109	0	
5-152 Box Equipped	79	32		6-07 Business Cars	110	0	
5-153 Gondola-Plain	80	1 731		6-08 Crew Cars (Other than C cabooses)	111	0	
5-154 Gondola-Equipped	81	574		7. Gross Ton-Miles: (Thousands)(K)			
5-155 Hopper-Covered	82	12 059		7-01 Road Locomotives	112	3 451 689	
5-156 Hopper-Open Top-General Service	83	808		7-02 Freight Trains, Crs., Cnts., and Caboose			
5-157 Hopper-Open Top-Special Service	84	1		7-020 Unit Trains	113	1 468 503	
5-158 Refrigerator-Mechanical	85	59		7-021 Way Trains	114	3 687 130	
5-159 Refrigerator-Non-Mechanical	86	706		7-022 Through Trains	115	49 556 980	
5-160 Flat-TOFC/COFC	87	428		7-03 Passenger-Trains, Crs., and Cnts.	116	0	
5-161 Flat-Multi-Level	88	5 027		7-04 Non-Revenue	117	647 928	
5-162 Flat-General Service	89	113		7-05 Total (lines 112-117)	118	53 812 230	
5-163 Flat-All Other	90	1 144					

755 Railroad Operating Statistics—Continued

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)	ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
8. Tons of Freight (Thousands)				14. TOFC/COFC-Number of Rev. Trailers & Containers Loaded & Unloaded (Q)	137	16 010	
8-01 Revenue	119	105 078		15. Multi-Level Cars-Number of Motor Vehi- cles Loaded & Unloaded (Q)	138	0	
8-02 Non-Revenue	120	1 208		16. TOFC/COFC Number of Rev. Trailers Picked Up and Delivered (R)	139	379	
8-03 Total (lines 119, 120)	121	106 286		17. Revenue Tons-Marine Terminals (S)			
9. Ton-Miles of Freight (Thousands)(L)				17-01 Marine Terminals-Coal	140	26 701 802	
9-01 Revenue-Road Service	122	28 734 182		17-02 Marine Terminals-Ore	141	36 475	
9-02 Revenue-Lake Transfer Service	123	34 136		17-03 Marine Terminals-Other	142	411 331	
9-03 Total (lines 122, 123)	124	28 768 318		17-04 Total (lines 140-142)	143	27 149 608	
9-04 Non-Revenue-Road Service	125	330 443		18. Number of Foreign Per Diem Cars on Line (T)			
9-05 Non-Revenue-Lake Transfer	126	393		18-01 Serviceable	144	30 728	
9-06 Total (lines 125, 126)	127	330 836		18-02 Unserviceable	145	105	
9-07 Total-Revenue & Non-Revenue (lines 124, 127)	128	29 099 154		18-03 Surplus	146	2 066	
10. Train Hours: (M)				18-04 Total Lines 144-146	147	32 899	
10-01 Road Service	129	719 523					
10-02 Train Switching	130	174 396					
11. Total Yard-Switching Hours (N)	131	919 984					
12. Train-Miles Work Trains: (O)							
12-01 Locomotives	132	273 934					
12-02 Motorcars	133	0					
13. Number of Loaded Freight Cars: (P)							
13-01 Unit Trains	134	220 766					
13-02 Way Trains	135	1 986 902					
13-03 Through Trains	136	6 623 006					

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800. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the rail transportation of persons or items at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Freight or transportation companies or lines.
- (b) Other railway companies.
- (c) Steamboat or steamship companies.
- (d) Telegraph companies.
- (e) Telephone companies.
- (f) Equipment purchased under conditional sales contracts.
- (g) Routing traffic of affiliated companies.
- (h) Other contracts.

2. Under item 1(b), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(f), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(g), give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(h), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$50,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by 49 U.S.C. 10764 of the revised, Interstate Commerce Act, which reads as follows:

(a)(1) A common carrier providing transportation subject to the jurisdiction of the Interstate Commerce Commission under subchapter I of chapter 105 of this title shall file with the Commission a copy of each arrangement related to transportation affected by this subtitle that the carrier has with another common carrier. The Commission may require other carriers and brokers subject to its jurisdiction under chapter 105 to file a copy of each arrangement related to transportation or service affected by this subtitle that they have with other persons.

(2) When the Commission finds that filing a class of arrangements by a carrier subject to its jurisdiction under subchapter I of that chapter is not necessary in the public interest, the Commission may except the class from paragraph (1) of this subsection.

(b) The Commission may disclose the existence or contents of an arrangement between a contract carrier and a shipper filed under subsection (a) of this section only if the disclosure is—

(1) limited to those parts of the arrangement that are necessary to indicate the extent of its failure to conform to a tariff then in effect under section 10762 of this title; or

(2) consistent with the public interest and made as a part of the record in a formal proceeding.

- (b) Agreement dated April 22, 1981, supplement dated November 4, 1981, with the Detroit, Toledo and Ironton Railroad Company, covering trackage rights for DT&I over C&O between Vaucses and Greggs, Ohio.

850. COMPETITIVE BIDDING—CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, form, partnership or association, unless and

except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1	Nothing to Report						
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VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Maryland

City of Baltimore

B. G. Lawler makes oath and says that he is
(Insert here name of the affiant)

Assistant Vice-President
and Comptroller
(Insert here the official title of the affiant)

Of The Chesapeake and Ohio Railway Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1981, to and including December 31, 1981

B. G. Lawler
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and
City above named, this 30th day of March, 1982

My commission expires July 1, 1982

Use an
L.S.
impression seal

Crosbie M. George
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Maryland Assistant Vice-President and Comptroller,
B. G. Lawler, has control of the accounting of
County of Baltimore the respondent; therefore, Supplemental Oath is
not necessary.

B. G. Lawler makes oath and says that he is
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of The Chesapeake and Ohio Railway Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

January 1, 1981, to and including December 31, 1981

B. G. Lawler
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and
county above named, this 30th day of March, 1982

My commission expires July 1, 1982

Use an
L.S.
impression seal

Crosbie M. George
(Signature of officer authorized to administer oaths)

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