

RC-112800

CHESAPEAKE & OHIO RY. CO.

1979

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RC 112800

**R-1**  
CLASS 1 RAILROADS

Q

# annual report

MAR 31 1980

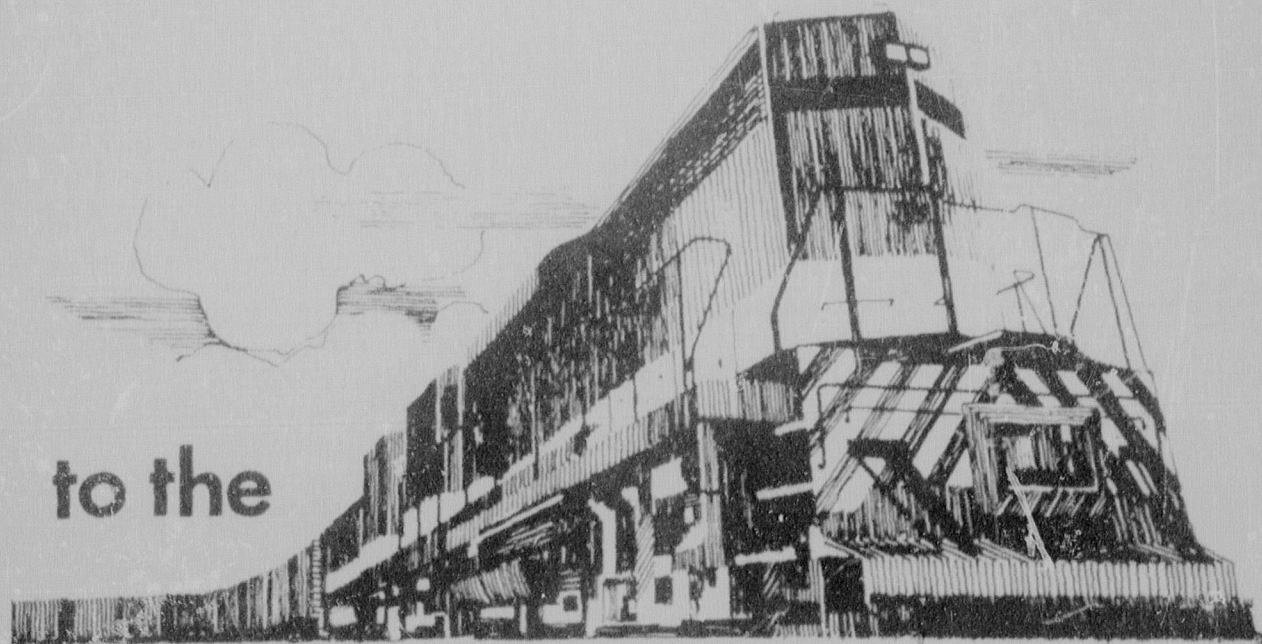
OF

010101

THE CHESAPEAKE AND OHIO RAILWAY COMPANY

Correct name and address if different than shown

RC112800 010101 1 0 112800  
CHESAPEAKE & OHIO RY CO.  
B & O BLDG RM 402  
2 N CHARLES ST  
BALTIMORE MD 21201



to the

## Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1979



1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

(49 U.S.C. 11145) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(11145) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(11144) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. \* \* \*

(11901) Any carrier or lessor, \* \* \* or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(11141) As used in this section \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. \* \* \*

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule B, page 2.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$50,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues less than \$50,000,000 but in excess of \$10,000,000. For this class, Annual Report Form R-2 is provided.

Class III companies are those having annual operating revenues of \$10,000,000, or less. For this class, Annual Report Form R-3 is provided.

All switching and terminal companies will be designated class III railroads.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. The Year means the year ended December 31 for which the report is made. The Close of the Year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The Beginning of the Year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The Preceding Year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

# ANNUAL REPORT

OF

THE CHESAPEAKE AND OHIO RAILWAY COMPANY

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1979

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) B. G. Lawler(Title) Assistant Vice-President  
and Comptroller(Telephone number) 301  
(Area code)237-3646  
(Telephone number)(Office address) Room 402, 2 North Charles Street, Baltimore, Maryland 21201  
(Street and number, city, State, and ZIP code)



## SPECIAL NOTICE

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The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Revisions to this report resulted from the following Commission's decisions copies of which were served on all railroads:

<u>Docket</u>	<u>Title</u>	<u>Decision Date</u>
37082	Reporting Contributions to Employee Stock Ownership plans	3/14/79
Ex Parte No. 305	Nationwide Increase of 10 percent in Freight Rates and Charges	2/8/79

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## ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) \_\_\_\_\_

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## A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.

2. Show below the pages excluded and indicate the schedule number and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
		NONE

## B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any *changes* of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they *should be explained in detail*.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report The Chesapeake and Ohio Railway Company

2. Date of incorporation July 1, 1878

3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Incorporated under the laws of the Commonwealth of Virginia as successor to The Chesapeake and Ohio Railroad Company, by decree of foreclosure and sale of the Circuit Court of the City of Richmond, Va. Deed pursuant thereto dated July 1, 1878, under the Acts of the General Assembly of Virginia, then in effect. Other laws passed subsequently to July 1, 1878, have extended and defined its powers. For prior amendments, see reports 1947, 1955, and 1974.

4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars.

Not applicable

5. Class of switching and terminal company  
[See section No. 7 on inside of front cover]

Not applicable

## STOCKHOLDERS REPORTS

6. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted

(date)

☒ No annual report to stockholders is prepared.



## C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 25 per share; first preferred, \$ \_\_\_\_\_ per share; second preferred, \$ \_\_\_\_\_ per share; debenture stock, \$ \_\_\_\_\_ per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Books do not close

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 8,682,862 votes, as of December 31, 1979  
(Date)

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common (d)	PREFERRED Second (e)	First (f)
1	Chessie System, Inc.	Baltimore, Md. 21201	8,682,862	8,682,862		
2						
3						
4						
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29						
30						

## C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 8,682,862  
votes cast.
11. Give the date of such meeting. April 17, 1979
12. Give the place of such meeting. unanimous written consent of Chessie System, Inc., its  
sole stockholder.

## NOTES AND REMARKS



## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Begin- ning of Year (c)
		<u>Current Asset</u>	\$	\$
1	701	Cash	4 177	a) 4 900
2	702	Temporary Cash Investments (Sch. 300)	8 467	18 533
3	703	Special Deposits (Sch. 300)	1 366	997
		Accounts Receivable		
4	705	- Interline and Other Balances	2 619	3 502
5	706	- Customers	53 52 - 24 083	2 828
6	707, 704	- Other	8,951 - 16 089	8 464
7	709, 708	- Accrued Accounts Receivables	112,352 - 86 483	115 531
8	708.5	- Receivables from Affiliated Companies	72 268	15 292
9	709.5	- Less: Allowance for Uncollectible Accounts	-	-
10	711, 714	Prepayments (and working funds) (Sch. 300)	6 476	7 609
11	712	Materials and Supplies	42 684	34 320
12	713	Other Current Assets (Sch. 300)	11 326	11 552
13		Total Current Assets	276 038	223 528
		<u>Other Assets</u>		
14	715, 716, 717, 722, 723, 724	Special Funds and Other Investments and advances (Sch. 315)	11 930	11 685
15	721, 721.5	Investments and Advances; Affiliated Companies (Sch. 310)	900 427	b) 851 043
16	737, 738	Property used in other than Carrier Operations (less depreciation \$ (4,243) ) (Sch. 325)	3 300	3 556
17	739, 741	Other Assets (Sch. 329)	5 306	3 807
18	743, 744	Other Deferred Debits (Sch. 329)	3 457	4 078
19		Total Other Assets	924 420	874 169
		<u>Road and Equipment</u>		
20	731, 732	Road (Sch. 330 & 330A)	668 892	646 393
21		Equipment	847 618	855 025
22		Unallocated Items	14 361	17 153
23	733, 734, 735, 736	Accumulated Depreciation and amortization (Schs. 332, 342, 352, 355)	( 551 866)	( 547 742)
24		Net road and Equipment	979 005	970 829
25		Total Assets	2 179 463	2 068 526

## NOTES AND REMARKS

\* Corrections secured for data  
for publication.

## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND EQUITY

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Begin- ning of Year (c)
		<u>Current Liabilities</u>	\$	\$
26	751	Loans and Notes Payable (Sch. 370)	-	-
27	752	Accounts Payable, Interline and Other Balances	2 705	5 999
28	753, 754	Other Accounts Payable	35 279	a) 30 093
29	755, 756	Interest and Dividends Payable	6 906	6 947
30	757	Payables to Affiliated Companies	1 805	325
31	759	Accrued accounts Payable (Sch. 370)	127 491	120 084
32	760, 761, 761.5, 762	Taxes Accrued (Sch. 379)	6 428	18 308
33	763	Other Current Liabilities (Sch. 370)	14 709	16 869
34	764	Equipment obligations and other long-term debt due within one year	45 913	32 150
35		Total Current Liabilities	241 236	230 775
		<u>Non Current Liabilities</u>		
36	765, 767	Funded debt unmatured	80 255	99 201
37	766	Equipment obligations	212 834	218 634
38	766.5	Capitalized Lease Obligations	2 397	1 436
39	768	Debt in default	-	-
40	769	Accounts payable, Affiliated Companies	-	47 000
41	770.1, 770.2	Unamortized debt premium	( 84)	( 134)
42	781	Interest in default	-	-
43	783	Deferred revenues - transfers from Government Authorities	-	-
44	786	Accumulated deferred income tax credits	208 557	178 669
45	771, 772, 774, 775, 782, 784	Other long-term liabilities and deferred credits (Sch. 379)	110 243	112 794
46		Total Noncurrent Liabilities	614 202	657 600
		<u>Stockholders' Equity</u>		
47	791, 792	Capital Stock - (Sch. 230)	292,205	
48		Common Stock	217 205	217 205
49		Preferred Stock	75 000	-
50	793	Discount on Capital Stock	-	-
51	794, 795	Additional Capital (230)	455 325	b) 455 752
		Retained Earnings:		
52	797	Appropriated (221)	-	-
53	798	Unappropriated (220)	576 868	b) 507 567
54	798.1	Net Unrealized loss on noncurrent marketable equity securities	-	-
55	798.5	Less Treasury Stock	373	373
56		Net Stockholders Equity	1 324 025	1 180 151
57		Total Liabilities and Shareholders Equity	2 179 463	2 068 526

## NOTES AND REMARKS

a) Reflects reclassification of unpaid drafts as current liabilities.

b) Restated (in anticipation of ICC approval) to include \$401,305 representing adjustments due to prior years' acquisitions of stock in subsidiary companies: \$401,305 increase in Investments and Advances; \$369,930 increase to Additional Capital and \$31,375 increase to Retained Earnings.



## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory

statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$None
2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$None
3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: See note on page 8.
- (b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. As of 1/1/79 \$26,802
- (c) Is any part of pension plan funded? Specify. Yes ☒ No ☐ Not applicable.
  - (i) If funding is by insurance, give name of insuring company
  - (ii) If funding is by trust agreement, list trustee(s) mercantile-Safe Deposit & Trust Company, Balto.  
Date of trust agreement or latest amendment 8/1/79  
If respondent is affiliated in any way with the trustee(s), explain affiliation. No affiliation.
- (d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement See Page 8
- (e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.  
Yes ☐ No ☒  
If yes, give number of the shares for each class of stock or other security:
- (ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes ☒ No ☐ If yes, who determines how stock is voted? Trustees
4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610).  
YES ☒ NO ☐
5. State separately amounts of deferred maintenance and delayed capital improvements as reported to the Commission in Ex Parte No. 305 as of close of year:
  - (a) Deferred maintenance \$None
  - (b) Delayed capital improvements \$None
6. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$None
- (b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$None

Continued on following page

## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES (Concluded)

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

## (a) Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.) Current Portfolio				XXXXX
as of / / Noncurrent Portfolio			XXXXX	\$
(Previous Yr.) Current Portfolio			XXXXX	XXXXX
as of / / Noncurrent Portfolio			XXXXX	XXXXX

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$	\$
Noncurrent		

(c) A net unrealized gain (loss) of \$ on the sale of marketable equity securities was included in net income for (year). The cost of securities sold was based on the (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date - Balance sheet date of the current year unless specified as previous year.

## NOTES AND REMARKS

- 3 (a) The respondent's policy is to fund and charge to expense current pension costs and, as to one plan, amortization over forty years of prior service costs arising from amendments to the plan and interest on unfunded past service costs, which is consistent with the policy followed in the prior year.
- 3 (d) The Covington and Cincinnati Elevated Railroad and Transfer and Bridge Company. Charges are allocated on the basis of actuarial computations based on actual wages of subsidiary company employees.
8. The respondent owned no marketable equity securities where market value was less than cost as of December 31, 1979.
9. Respondent carries service interruption policies with Imperial Insurance Company, Limited, under which it will be entitled to a daily indemnity of \$1,305 for work stoppage losses and may be obligated to pay additional premium in the maximum amount of \$13,281 in the event work stoppage losses are sustained by other railroads.



## 210. RESULTS OF OPERATIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained.

3. List dividends from investments accounted for under the

cost method on the appropriate line for Account No. 513, "Dividend income." List dividends accounted for by the equity method on the appropriate dividend line under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Report dollars in thousands.

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)	Freight-Related Revenues & Expenses (d)	Passenger-Related Revenues & Expenses (e)
	<b>ORDINARY ITEMS</b>				
	<b>OPERATING INCOME</b>				
	Railway Operating Income				
1	(101) Freight **	\$ 768 050	\$ 636 056	\$ 768 050	\$ -
2	(102) Passenger: **	-	-	-	-
3	(103) Passenger-Related	189	202	-	189
4	(104) Switching	7 203	6 590	7 203	-
5	(105) Water Transfers	3 461	2 806	1 417	2 044
6	(106) Demurrage	14 694	11 391	14 694	-
7	(110) Incidental	19 039	15 066	18 978	61
8	(121) Joint Facility-Credit	( 1)	( 1)	( 1)	-
9	(122) Joint Facility-Debit	-	-	-	-
10	(501) Railway operating revenues (Exclusive of transfers from Government Authorities)	812 635	672 110	810 341	2 294
11	(502) Railway operating revenues-Transfers from Government Authorities for current operations	-	-	-	-
12	(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities	-	-	-	-
13	Total railway operating revenues (lines 10-12)	812 635	672 110	810 341	2 294
14	(531) Railway operating expenses	746 494	660 390	746 494	-1/
15	*Net revenue from railway operations	66 141	11 720	63 847	2294 -
	<b>OTHER INCOME</b>				
16	(506) Revenue from property used in other than carrier operations	802	722		
17	(510) Miscellaneous rent income	3 093	2 947		
18	(512) Separately operated properties-Profit	-	-		
19	(513) Dividend Income	3 084	3 062		
20	(514) Interest income	5 411	1 334		
21	(516) Income from sinking and other funds	1 073	850		
22	(517) Release of premiums of funded debt	60	66		
23	(518) Contributions from other companies	-	-		
24	(519) Miscellaneous income	16 499	14 026		
	Income from affiliated companies:				
25	Dividends	32 142	20 958		
26	Equity in undistributed earnings (losses)	39 511	36 386		
27	Total other income (lines 16-26)	101 675	80 351		
28	Total income (lines 15, 27)	167 816	92 071		
	<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>				
29	(534) Expenses of property used in other than carrier operations	-	-		
30	(535) Taxes on property used in other than carrier operations	-	-		
31	(543) Miscellaneous rent expense	131	200		
32	(544) Miscellaneous taxes	233	342		
33	(545) Separately operated properties-Loss	-	-		
34	(549) Maintenance of investment organization	-	-		
35	(550) Income transferred to other companies	-	-		
36	(551) Miscellaneous income charges	4 036	2 878		
37	(553) Uncollectible accounts	443	35		
38	Total miscellaneous deductions (lines 29-37)	4 843	3 455		
39	Income available for fixed charges (lines 28, 38)	162 973	88 616		

1/ Passenger revenues are exclusively related to Cross Lake ferry operations. The related operating expenses are considered not applicable in Schedule 410 Railway Operating Expenses, Lines 507 - 517.

## 210. RESULTS OF OPERATIONS - Continued

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)
	<b>FIXED CHARGES</b>	\$	\$
	(546) Interest on funded debt:		
40	(a) Fixed interest not in default	22 344	24 208
41	(b) Interest in default	-	-
42	(547) Interest on unfunded debt	3 035	4 988
43	(548) Amortization of discount on funded debt	124	177
44	Total fixed charges (lines 40-43)	25 503	29 373
45	Income after fixed charges (lines 39, 44)	137 470	59 243
	<b>OTHER DEDUCTIONS</b>		
	(546) Interest on funded debt:		
46	(c) Contingent interest	-	-
	<b>UNUSUAL OR INFREQUENT ITEMS</b>		
47	(555) Unusual or infrequent items (debit) credit	-	-
48	Income (loss) for continuing operations (before income taxes)	137 470	59 243
	<b>PROVISIONS FOR INCOME TAXES</b>		
	(556) Income taxes on ordinary income:		
49	Federal income taxes	( 14 661)	( 8 630)
50	State income taxes	193	1 062
51	Other income taxes	3 307	229
52	(557) Provision for deferred income taxes	30 502	( 2 283)
53	Income from continuing operations	118 129	68 865
	<b>DISCONTINUED OPERATIONS</b>		
54	(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$ )	-	-
55	(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$ )	-	-
	<b>EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES</b>		
56	(570) Extraordinary items (Net)	-	-
57	(590) Income taxes on extraordinary items	-	-
58	(591) Provision for deferred taxes - Extraordinary items	-	-
59	Total extraordinary items (lines 56-58)	-	-
60	(592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$ )	-	-
61	Net income	118 129	68 865
	<b>*Reconciliation of net railway operating income (NROI)</b>		
62	Net revenues from railway operations	66 141	
63	(556) Income taxes on ordinary income	11 161	
64	(557) Provision for deferred income taxes	( 30 502)	
65	Income from lease of road and equipment	-	
66	Rent for leased roads and equipment	266	
67	Net railway operating income	47 066	
	<b>**Report hereunder the charges to the revenue accounts representing payments made to others for</b>		
68	Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ 339		
	(a) Of the amount reported for "Net revenue from railway operations", _____% (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (Check one): Actual (X) Estimated ( )		
69	Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 17,505		
	Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates)		
70	(a) Payments for transportation of persons \$ None		
71	(b) Payments for transportation of freight shipments \$ None		
	<b>NOTE:—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to Account No. 101, "Freight" (not required from switching and terminal companies):</b>		
72	Charges for service for the protection against heat \$ 35		
73	Charges for service for the protection against cold \$ 13		



## 220. RETAINED EARNINGS-UNAPPROPRIATED

1. Show hereunder the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Separate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61, column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c). (Dollars in thousands)

Line No.	Item (a)	Retained earnings - Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)
1	Balances at beginning of year _____	\$ 207 853	\$ 299 714 *
2	(601.5) Prior period adjustments to beginning retained earnings _____	-	-
	CREDITS		
3	(602) Credit balance transferred from earnings _____	78 618	39 511
4	(603) Appropriations released _____	-	-
5	(606) Other credits to retained earnings _____	-	-
6	Total _____	78 618	39 511
	DEBITS		
7	(612) Debit balance transferred from income _____	-	-
8	(616) Other debits to retained income _____	-	-
9	(620) Appropriations for sinking and other reserve funds _____	-	-
10	(621) Appropriations for other purposes _____	-	-
11	(623) Dividends: Common stock _____	46 111	-
12	Preferred stock <sup>1</sup> _____	2 717	-
13	Total _____	48 828	-
14	Net increase (decrease) during year (Line 6 minus line 13) _____	29 790	39 511
15	Balances at close of year (Lines 1, 2 and 14) _____	237 643	339 225
16	Balance from line 15(c) _____	339 225	XXXXXX
17	Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year _____	576 868	XXXXXX
	REMARKS		
	Amount of assigned Federal income tax consequences:		
18	Account 606 _____	-	XXXXXX
19	Account 616 _____	-	XXXXXX

NOTE: See Schedule 460, for analysis for Retained Earnings Accounts.

<sup>1</sup> If any dividends have not been declared on cumulative preferred stock give cumulative undeclared dividends at beginning of year and end of year.

\*Restated. See notes to Schedule 200.

## 221. RETAINED EARNINGS—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained earnings—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Other appropriations (specify):			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	None	None	None

## 225. TRANSFERS FROM GOVERNMENT AUTHORITIES

This schedule should include particulars of all transfers from Federal, state or municipal authorities received during the year. The amount of transfer received shall be distributed among columns (c), (d), and (e) in accordance with General Instruction 1-15 of the Uniform System of Accounts for Railroad Companies.

Line No.	Description (a)	Amount (b)	Applied to current operations (c)	Deferred to future periods (d)	Applied to contributed capital (e)
	Source and description of transfers	\$	\$	\$	\$
1					
2					
3					
4					
5					
6					
7	Total received during year				
8	Cumulative total of Government transfers—beginning of year		XXXXX	XXXXX	XXXXX
9	Cumulative total of Government transfers—end of year	None	XXXXX	XXXXX	XXXXX



## 230. CAPITAL STOCK

## PART I. CAPITAL STOCK

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.  
 2. Present in column (b) the par or stated value of each issue. If none, so state.  
 3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.

4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They

are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as required them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

5. If stock is being held subject to an exchange for the outstanding securities of constituent companies, then include such stock as outstanding stock, and disclose the details in footnotes.

6. Report dollars in thousands.

Line No.	Class of Stock (a)	Par Value (b)	Number of Shares			Book Value at End of Year	
			Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	In Treasury (h)
1	Common		100,000				
2	4-28-10)						
3	4-26-16)		55,000				
4	4-16-29)	25	30,000	8,688,193	5,331	8,682,862	373
5	12-03-29)		115,000				
6	Preferred 3½	100	65,000	-	-	-	-
7	Preferred Cumulative Series "A"	No Par	600,000	600,000	-	600,000	-
8	Preferred Cumulative Series "B"	No Par	150,000	150,000	-	150,000	-
9							
10	TOTAL	XXXXX				292,205	373

## PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR

1. The purpose of this part is to disclose capital stock changes during year.

2. Column (a) presents the items to be disclosed.

3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).

4. Columns (c), (e) and (g) requires the applicable disclosure of the book values of preferred, common and treasury stock.

5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.

6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.

7. Report dollars in thousands.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital (h)
		Number of Shares (b)	Amount (c)	Number of Shares (d)	Amount (e)	Number of Shares (f)	Amount (g)	
11	Balance at beginning of year	-	\$ -	8,682,862	\$ 217,205	5,331	\$ 373	\$ 455,752
12	Capital Stock Sold <sup>1</sup>	750,000	75,000					( 427)
13	Capital Stock Reacquired							
14	Capital Stock Canceled							
15	Stock Dividends							
16	Balance at Close of Year	750,000	75,000	8,682,862	217,205	5,331	373	455,325

<sup>1</sup> By footnote state the purpose of the issue and authority.

C&O Cumulative Preferred Series "A" - ICC Docket #29003

C&O Cumulative Preferred Series "B" - ICC Docket #29074F

## 246. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Report dollars in thousands.

Line No.	Description (a)	Current year (b)	Prior year (c) *
SOURCES OF WORKING CAPITAL			
	Working capital provided by operations:		
1	Net income (loss) before extraordinary items	118 129	68 865
2	Add expenses not requiring outlay of working capital, (subtract) credits not generating working capital:		
3	Retirement of nondepreciable property	142	1 226
4	Loss (gain) on sale or disposal of tangible property	-	-
5	Depreciation and amortization expenses	29 253	29 065
6	Net increase (decrease) in deferred income taxes	30 502	( 2 283)
7	Net increase (decrease) in parent's share of subsidiary's undistributed income for the year	( 39 511)	( 36 386)
	Net increase (decrease) in noncurrent portion of estimated liabilities	1 129	( 1 629)
	Other (specify):		
8	Interest on Federal income taxes	964	1 107
9	Dividend received - noncurrent assets	( 10 000)	( 8 700)
10	Gain on bonds reacquired	( 504)	( 626)
11			
12			
13	Total working capital from operations before extraordinary items	130 104	50 639



## 240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Continued

Line No.	Description (a)	Current year (b)	Prior year (c) *
	SOURCES OF WORKING CAPITAL—Continued		
14	Add funds generated by reason of discontinued operations, extraordinary items, prior period adjustments, and changes in accounting principles	\$	\$
15	Total working capital from operations	130 104	50 639
16	Working capital from sources other than operating:		
17	Proceeds from issuance of long-term liabilities	24 863	48 650
18	Proceeds from sale/disposition of carrier operating property	13 615	12 854
19	Proceeds from sale/disposition of other tangible property	-	-
20	Proceeds from sale/repayment of investments advances	19 760	23 875
21	Net decrease in sinking and other special funds	-	2 484
	Proceeds from issue of capital stock	75 000	-
	Other (specify):		
22	B&O "H" Bonds contributed by parent.		44 176
23	Sale B&O "H" Bonds		39 083
24			
25			
26			
27	Total working capital from sources other than operating	133 238	171 122
28	Total sources of working capital	263 342	221 761

## 240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Concluded

Line No.	Description (a)	Current year (b)	Prior year (c) *
	APPLICATION OF WORKING CAPITAL		
29	Amount paid to acquire/retire long-term liabilities	\$ 95 094	\$ 36 558
30	Cash dividends declared	48 828	22 806
31	Purchase price of carrier operating property	51 292	65 845
32	Purchase price of other tangible property	-	-
33	Purchase price of long-term investments and advances	24 725	14 987
34	Net increase in sinking or other special funds	244	-
35	Purchase price of acquiring treasury stock		
	Other (specify)		
36	Investment in B&O "H" Bonds		44 176
37	Other items - net	1 110	2 382
38			
39			
40			
41			
42			
43			
44			
45	Total application of working capital	221 293	186 754
46	Net increase (decrease) in working capital	42 049	35 007

\*Certain data have been reclassified to conform to the presentation for 1979.



## 241. CHANGES IN WORKING CAPITAL

Compute the net changes in each element of working capital.  
(Thousand dollar Reporting Rule)

Line No.	Item (a)	Current year (b)	Prior year (c) *	Increase (Decrease) (d)
1	Cash and temporary investments	\$ 12 644	\$ 23 433	\$ ( 10 789 )
2	Net receivables	201 542	145 617	55 925
3	Prepayments	6 476	7 609	( 1 133 )
4	Materials and supplies	42 684	34 320	8 364
5	Other current assets not included above	12 692	12 549	143
6	Notes payable and matured obligations	-	-	-
7	Accounts payable	127 491	120 084	( 7 407 )
8	Current equipment obligations and other debt	45 913	32 150	( 13 763 )
9	Other current liabilities not included above	67 832	78 541	10 709
10	Net increase (decrease) in working capital	34 802	( 7 247 )	42 049

\*Certain data have been reclassified to conform to the presentation for 1979.

## 245. WORKING CAPITAL INFORMATION

1. Report below the information requested with respect to the referenced accounts.
2. Give the amount of issues from stock during the year for lines 1 thru 5 as it pertains to account 712, "Material and supplies".
3. Report on lines 6 and 7 only the amount applicable to common-carrier transportation service included in accounts 707 and 754.
4. Report on lines 8 and 9 the amount included in account balances for 761 and 556 which represent state income taxes. (Do not include taxes levied in lieu of property taxes).
5. Report dollars in thousands.

Line No.	Item (a)	Amount (b)
1	Construction and additions and betterments	\$ 7 489
2	Common-carrier operating purposes	124 490
3	Used by other than respondent's lessor companies	150
4	Total	132 129
5	Portion of balance in the material and supplies account at end of year that represents scrap and obsolete material	1 039
6	Account 707 Accounts receivable; other	15 037
7	Account 754 Accounts payable; other	-
8	Account 761 State and other income taxes accrued	1 261
9	Account 556 Income taxes on ordinary income	193

## NOTES AND REMARKS



## 300. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

If the amount in the captioned selected current asset accounts (Accounts 702, 703, 704, 708, 709, 710, 711, 712, and 713) exceeds 5% of total current assets, report the three largest items in the account or combined accounts and any other items exceeding

5% of current assets. Give a brief description of each item listed. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	709	Unreported revenue due from foreign lines - freight revenue	\$ 37 958
2		Miscellaneous revenue accounting accruals	25 869
3		Accrued hire of equipment - interline settlements	18 091
4			
5	712	Way and Structures materials inventory	20 788
6		Stores stock	11 388
7		Fuel oil	5 530
8			
9			
10			
11			
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## 301. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.

2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.

3. Compensating balance arrangements need only be disclosed for the latest fiscal year.

4. Compensating balances included in account 703, Special deposits, and in account 717, Other funds, should also be separately disclosed below.

5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).

6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Compensating balance arrangements are not sufficiently material to require disclosure or segregation.



## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A and 315

1. Schedules 310 and 315 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year. Specifically, the disclosures should include the investments in the obligations of Federal, state and local governments, and the obligation of individuals. Also, disclose the investments made, disposed of, and written down during the year, and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

## (A) Stocks:

- (1) Carriers - active.
- (2) Carriers - inactive.
- (3) Noncarriers - active.
- (4) Noncarriers - inactive.

## (B) Bonds (including U.S. Government Bonds):

## (C) Other secured obligations:

## (D) Unsecured notes:

## (E) Investment advances:

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

12. Report dollars in thousands.

## 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital funds"; 721, "Investments advances in affiliated companies"; and 717, "Other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged,

or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19\_\_ to 19\_\_." Abbreviations in common use in standard financial publications may be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control
	(a)	(b)	(c)	(d)	(e)
1	721	A1	VII	Baltimore & Ohio RR Co. - Common	99.90
2			VII	Baltimore & Ohio RR Co. - Preferred	99.90
3			VII	Belt Ry. Co. of Chicago (1)	7.69
4			VII	Chicago South Shore & South Bend	94.35
5			VII	Cincinnati Union Terminal Co.	14.29
6			VII	Cov. & Cinti. El. RR & Tfr. & Bridge Co. (2)	100.00
7			VII	Fruit Growers Express Co. (3)	4.67
8			VII	Nicholas Fayette & Greenbrier RR Co.	50.00
9			VII	Norfolk & Portsmouth Belt Line RR Co.	12.50
10			VII	Pullman, Co., The	1.57
11			VII	Toledo Terminal RR (3)	28.56
12			VII	Trailer Train Co.	2.44
13			VII	Western Maryland Ry. Co. - Common	94.62
14			VII	Western Maryland Ry. Co. - 1st Pfd. 7% Cum.	94.62
15				Total A1	
16					
17		A2	VII	Lake Erie & Detroit River Ry. Co. (3)	100.00
18			VII	Washington & Old Dominion RR	100.00
19				Total A2	
20					
21		A3	VII	Cando Radio Corp.	100.00
22			VI	Chessie Corp.	100.00
23			VI	Green Real Estate (3)	33.33
24			VI	Kanawha-Ohio Corp.	100.00
25			VI	Railease Inc.	100.00
26				Total A3	
27					
28		A4	VI	Richmond-Washington Co.	16.67
29				Total Stocks	
30					
31		B1	VII	Cov. & Cinti. El. RR & Tfr. & Bridge Co.	
32				First Mtge. 1 1/2% - Extd. due 3-1-92 (2)	
33					
34		D1	VII	Trailer Train Co. dated 4-17-67	
35					
36		D2	VII	Lake Erie & Det. Riv. Ry. Co. due 9-1-69 (3)	
37				Total Unsecured Notes	
38					
39					
40					



## 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets is less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliated which do not report to the Interstate Commerce Commission, and are jointly owned, give names and extent of control of other entities by footnote.

12. Report dollars in thousands.

Investments and advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance	Additions	Deductions (if other than sale explain)	Closing balance				
(f)	(g)	(h)	(i)	(j)	(k)	(l)	
\$ 90 796	\$	\$	\$ 90 796	\$	\$	\$ 20 260	1
31 170			31 170			2 399	2
240			240				3
11 965	6		11 971			448	4
500			500				5
621			621				6
560			560				7
3 758			3 758				8
7			7				9
150		101	49				10
*			*				11
99			99				12
15 337	72		15 409			434	13
281	4		285			12	14
155 484	82	101	155 465			23 553	15
							16
2 870			2 870				17
35			35				18
2 905			2 905				19
							20
*			*				21
1			1			1 000	22
1 081		24	1 057			32	23
1			1				24
1			1			10 000	25
1 084		24	1 060			11 032	26
							27
445			445			170	28
159 918	82	125	159 875			34 755	29
							30
							31
2 086			2 086			44	32
							33
874			874			61	34
							35
3 000			3 000				36
3 874			3 874			61	37
							38
							39
							40

## 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control
	(a)	(b)	(c)	(d)	(e)
1	721	E1	VII	Baltimore & Ohio RR Co.	
2			VII	Belt Rwy. Co. of Chicago	
3			VII	Cincinnati Union Terminal Co.	
4			VII	Cov. & Cinn. El. RR & TB Co.	
5			VII	N.F.&G. RR Co.	
6			VII	Norfolk & Ports. Belt Line RR	
7			VII	Toledo Terminal RR Co.	
8				Total E1	
9					
10		E2	VII	Lake Erie & Det. River Rwy. Co.	(4)
11			VII	Washington & Old Dominion RR	
12				Total E2	
13					
14		E3	VI	Chesapeake Realty Development Corp.	
15			VI	Chessie Corp.	
16			VI	Kanawha - Ohio Corp.	
17			VI	Railease, Inc.	
18			II	Western Pocahontas Corp.	
19				Total E3	
20				Total Advances	
21					
22				Grand Total	
23					
24	Lien References -				
25	(1) - Refunding & Improvement Mortgage				
26	(2) - General Mortgage				
27	(3) - Pere Marquette Rwy. First Mortgage				
28	(4) - Pledged under Pere Marquette Rwy. First Mortgage \$2,458,210				
29					
30	Line No.				
31			3 Belt Railway Co. of Chicago	The AT&SF Rwy. - C&EI RR Co. - BN RR Co.	
32				CRI&P Co. - Erie Lackawanna RR Co. -	
33				GTW RR - IC RR Co. - SOO Line RR Co. -	
34				N&W Rwy. Co. - 7.69% each; L&N and Consoli-	
35				dated Rail Corporation - 15.38% each.	
36					
37	Line No.				
38			5 Cincinnati Union Terminal	B&O RR Co. - L&N RR Co. - Penn Central	
39				Transportation Co. - N&W Rwy. Co. -	
40				CCC&St.L - Southern Rwy. Co. - 14.28% each.	
			8 Nicholas, Fayette and Green-	Consolidated Rail Corporation - 50%	
			brier RR		
			9 Norfolk and Portsmouth Belt	Penn Central Transportation Co. - NW Rwy.	
			Line Railroad	Co. - SOU Rwy. Co. - 12.5% each; N&W Rwy.	
				Co. & SCL - 25% each.	
			11 The Toledo Terminal RR Co.	B&O RR Co. - 17.85% - Consolidated Rail	
				Corporation - 42.87% - N&W Rwy. Co.	
				- 10.72%.	
			23 Green Real Estate Co.	Penn Central Transportation Co. -	
				N&W Rwy. Co. - 33-1/3% each.	
			28 Richmond-Washington Co.	Penn Central Transportation Co. -	
				Southern Rwy. Co. - B&O RR Co. -	
				16-2/3% each; SCL - 33-1/3%.	



## 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES - Concluded

Investments and advances				Disposed of: Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance (f)	Additions (g)	Deductions (if other than sale explain) (h)	Closing balance (i)				
\$ 1 375	\$ 5 093	\$ 849	\$ 5 619	\$	\$	\$ 16	1
1 524	22		1 546			92	2
150			150				3
( 1 853)	2 301	2 225	( 1 777)				4
3 339	3	47	3 295			4	5
125			125				6
193			193			13	7
4 853	7 419	3 121	9 151			125	8
							9
557	583	307	833				10
( 35)			( 35)				11
522	583	307	798				12
							13
( 2)	57	55	*				14
( 23)	1 000		977				15
562		66	496				16
5 149	25 374	16 012	14 511			221	17
( 141)	210	73	( 4)				18
5 545	26 641	16 206	15 980			221	19
10 920	34 643	19 634	25 929			346	20
							21
176 798	34 725	19 759	191 764			35 206	22
							23
							24
							25
							26
Notes:							
The entries on line 13, column (e), and line 14, column (e), give effect							
to 1,167,258 common shares and 418,616 shares of First Preferred 5% stock							
owned by a majority-owned subsidiary.							
Investments offset by Account 723 - Reserve for Adjustment in Securities -							
Page 22, line 5, column (i) - \$451,909							
Page 22, line 10, column (i) - \$ 40,000							
							35
							36
							37
							38
							39
							40

\* - Less than \$1,000

Schedule 200, Line 15, Column (b)	\$900,427
Less Equity - Undistributed Earnings of Subsidiaries	369,930
Less Adjustments to Report on an Equity Basis	339,225
Plus Account 723 - Reserve for Adjustment in Securities	492
Schedule 310 - Page 23B, Line 22, Column (i)	\$191,764

310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES  
Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System

of Accounts.)

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition.

5. For definitions of "carrier" and "noncarrier," see general instructions.

(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held.	(a) Carriers. (List specifics for each company)	(b) Balance at beginning of year	(c) Adjustment for investments equity method	(d) Equity in undistributed earnings (losses) during year	(e) Amortization during year	(f) Adjustment for investments disposed of or written down during year	(g) Balance at Close of year
1	Chicago South Shore & South Bend Railroad		\$ 3 760	\$	2 321	\$	\$	\$ 5 081
2	The Covington & Cincinnati Elevated Railroad		3 902		196			3 998
3	and Transfer and Bridge Co.		186		43			229
4	Kanawha-Ohio Corporation		( 55)		-			( 55)
5	Lake Erie and Detroit River Railway Company		10 770	( 4 900)				5 870
6	Raillease, Inc.		276 103		32 714			308 817
7	The Baltimore & Ohio Railroad Co.		5 148		3 244			8 392
8	Western Maryland Railway Company		-		437			437
9	Richmond, Fredericksburg & Potomac		-		5 456			5 456
10	Chessie Corporation		299 714		39 511			339 225
11	Total carriers		--		--			--
12	Noncarriers		299 714		39 511			339 225
13	Total							
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								

Road Initials:

C&O

Year 1979

Restated. See note on Schedule 200.



Road Initials: C&O Year 19 79

25

NOTES AND REMARKS

## 315. SPECIAL FUNDS AND OTHER INVESTMENTS

1. Complete this schedule if the amount in account 722, "Other Investments" is greater than 1% of total assets.

2. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of other than affiliated companies, included in accounts Nos. 715, "Sinking funds", and 717, "Other funds." Investments included in

accounts Nos. 715, 716, and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

3. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	Balance at close of year	Book value of investment made during the year
	(a)	(b)	(c)	(d)	(e)	(f)
1					\$	\$
2	715			<u>Sinking Funds</u>		
3				RIM Mtge.-Ser. E 3½ Bds. due 8-1-96	2	2 194
4				PM Ry.1st Mtge.-3-7/8 Bds. due 3-1-80	2	1 400
5				Total 715	4	3 594
6						
7	716			<u>Capital and Other Reserve Funds</u>		
8				Proceeds from sale of mortgaged properties	4 416	32 729
9				Unspent proceeds from Equipment Obligations		24 863
10				Value of cars destroyed pledged under		
11				equipment obligations	3 632	11 129
12				Total 716	8 048	68 721
13						
14	717			<u>Insurance and Other Funds</u>		
15				Employees Personal Injury Claims	149	2
16				Service Interruption Policy	653	
17				Total 717	802	2
18						
19	722	A1	VII	Central RR of New Jersey	231	
20			VII	Richmond, Fredericksburg & Potomac RR Co.		
21				Dividend Obligations	3 056	
22				Total A1	3 287	
23						
24		A3	X	Virginia Industrial Development Corp.	20	
25						
26				Total Stocks	3 307	
27						
28		D1	VII	REA Express	491	
29						
30				Total 722	3 798	
31						
32				Total Accts. 715, 716, 717, 722 & 723	12 652	72 317
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						



## 315. SPECIAL FUNDS AND OTHER INVESTMENTS—Continued

(a), (b), and (c). Investment in U.S. Treasury obligations may be reported as one item. Items where original cost is less than \$500,000 may be combined as one item.

4. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

5. Give totals for each subclass and a grand total for each account.

6. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation matured serially, the date in column (d) may be reported as "Serially 19\_\_ to 19\_\_." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

7. If any advances reported are pledged, give particulars in a footnote.

8. Report dollars in thousands.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Adjustment at end of year (Account 723)	Allowance for unrealized loss on noncurrent marketable equity securities (Account 724)		Dividends or interest during year credited to income	Line No.
Book value (g)	Profit or (Loss) (h)		Changes during year (j)	Balance at close of year (k)		
\$	\$	(i)	(j)	(k)	(l)	
						1
						2
						3
2 194						4
1 398						5
3 592						6
						7
					601	8
31 849						9
24 863						10
					381	11
11 541					982	12
68 253						13
						14
					14	15
227					78	16
227					92	17
						18
		231				19
						20
					455	21
		231			455	22
						23
						24
		231			455	25
						26
		491				27
						28
		722			455	29
						30
		722			1 529	31
72 072						32
						33
						34
						35
Schedule 315, Line 32, Cols. (e) & (i)				\$11 930		36
Schedule 200, Line 14, Col. (b)				\$11 930		37
						38
						39
						40
						41
						42
						43
						44
						45
						46

## 319. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the

Commission under the provisions of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1		Not Applicable	\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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## 319. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by non-reporting companies as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in General Instructions, Schedules 310 & 315.  
(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Extent of control (g)	Names of subsidiaries in connection with things controlled through them (h)	Line No.
Book Value (e)	Selling price (f)			
\$ Not Applicable	\$	%		1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
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## 325. PROPERTY USED IN OTHER THAN CARRIER OPERATIONS

1. This schedule may be omitted unless (a) gross property used in other than carrier operations is more than 5% of total assets, or (b) net profit from noncarrier operations for the year amounts to 10% or more of income before extraordinary items.

2. Show separately (a) the three properties with the greatest asset value, and (b) the three properties with greatest revenues. Show also each property whose gross value exceeds 5% of total assets or whose net profit from noncarrier operations exceed 10% of income before extraordinary items. Other items may be combined on one line.

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, bonds, and other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. In section B include in column (f) the gross amount of revenue or income included in account 506; in column (g), the gross amount of expenses (including depreciation) charged to accounts

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance of close of year (See ins. 3) (e)
1			\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11	Less Than 5% of Total Assets.				
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	Total	X X X X			

## NOTES AND REMARKS



## 325. PROPERTY USED IN OTHER THAN CARRIER OPERATIONS—Continued

506 and 534; in column (h), the amount of taxes charged to accounts 535 and 544 for the year; and in column (i), the net profit or loss of columns (f) minus (g) and (h).

5. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 506, 534, 535, and 544, of such accounts in Schedule 210, "Results of Operations", should be explained in a footnote.

6. In section C give an analysis of accumulated depreciation in account 738 for each item shown in column (a). Show in column

(n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

7. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

8. Report dollars in thousands.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 506, 534, 535 AND 544 DURING THE YEAR				C. ACCUMULATED DEPRECIATION (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	
\$	\$	\$	\$	\$	\$	\$	\$	%	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
Less Than 10% of Income				Less Than 5% of Total Assets.					11
Before Extraordinary Items.									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
								XXXXX	22

## NOTES AND REMARKS

## 329. OTHER ASSETS AND OTHER DEFERRED DEBITS

If the amount in either the captioned Accounts 739, 741, 743, 744 "Other assets" account or the "Other deferred debit" account exceeds 5% of total assets, then report the three largest items in those respective amounts. Also report any single item exceeding 5%

of total assets. Give a brief description of each item. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (*Dollars in thousands.*)

Line No.	Account No. (a)	Item (b)	Amount (c)
1		Nothing to report.	\$
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
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36			
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45			



## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330 AND 330A

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If account No. 732 for road or for equipment is less than 5% of account No. 731 at the beginning and end of year, the corresponding portion of Schedule 330A may be omitted. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (e), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.

6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially

included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

7. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

8. Report on line 34 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

10. If an amount of less than \$2000 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

11. Show dollars in thousands.

## NOTES AND REMARKS

## 330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering	\$ 15,504	\$	\$
2	(2) Land for transportation purposes	31,779		
3	(3) Grading	118,203		
4	(4) Other right-of-way expenditures	438		
5	(5) Tunnels and subways	13,788		
6	(6) Bridges, trestles, and culverts	73,221		
7	(7) Elevated structures			
8	(8) Ties	29,005		
9	(9) Rails	50,476		
10	(10) Other track material	49,456		
11	(11) Ballast	27,368		
12	(12) Track laying and surfacing	39,451		
13	(13) Fences, snowsheds, and signs	2,083		
14	(16) Station and office buildings	23,657		
15	(17) Roadway buildings	2,645		
16	(18) Water stations	1,545		
17	(19) Fuel stations	2,711		
18	(20) Shops and enginehouses	26,600		
19	(22) Storage warehouses	6		
20	(23) Wharves and docks	1,302		
21	(24) Coal and ore wharves	18,227		
22	(25) TOFC/COFC terminals	787		
23	(26) Communication systems	9,825		
24	(27) Signals and interlockers	53,253		
25	(29) Power plants	964		
26	(31) Power-transmission systems	3,779		
27	(35) Miscellaneous structures	706		
28	(37) Roadway machines	17,479		
29	(39) Public improvements—Construction	11,064		
30	(44) Shop machinery	16,649		
31	(45) Power-plant machinery	2,912		
32	Other (specify and explain)			
33	Total expenditures for road	644,883		
34	(52) Locomotives	146,292		
35	(53) Freight-train cars	677,049		
36	(54) Passenger-train cars			
37	(55) Highway revenue equipment			
38	(56) Floating equipment	16,555		
39	(57) Work equipment	11,242		
40	(58) Miscellaneous equipment	3,887		
41	Total expenditures for equipment	855,025		
42	(76) Interest during construction			
43	(77) Other expenditures—General			
44	Total general expenditures			
45	Total	1,499,908		
46	(80) Other elements of investment			
47	(90) Construction work in progress	17,153		
48	Grand Total	1,517,061		

Line 48 - Grand Total includes Account 731 only.



## 330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$ 873	\$ 30	\$ 843	\$ 16,347	1
866	16	850	32,629	2
5,923	147	5,776	123,979	3
12	1	11	449	4
3,409		3,409	17,197	5
2,405	197	2,208	75,429	6
				7
974	128	846	29,851	8
2,060	( 34)	2,094	52,570	9
2,065	73	1,992	51,448	10
645	69	576	27,944	11
1,365	103	1,262	40,713	12
32	18	14	2,097	13
429	( 36)	465	24,122	14
50	9	41	2,686	15
7	2	5	1,550	16
37	5	32	2,743	17
232	85	147	26,747	18
			6	19
1		1	1,303	20
( 19)		( 19)	13,208	21
6		6	793	22
148	210	( 62)	9,763	23
1,047	147	900	54,153	24
337	( 1)	338	1,302	25
2	103	( 101)	3,678	26
23		23	729	27
455	43	20	17,499	28
195	10	185	11,249	29
706	41	665	17,314	30
215	2	213	3,125	31
				32
24,500	1,760	22,740	667,623	33
11,887	7,235	4,652	150,944	34
15,038	29,553	(14,515)	662,534	35
				36
			16,555	37
				38
74	201	( 127)	11,115	39
2,784	201	2,583	6,470	40
29,783	37,190	( 7,407)	847,618	41
				42
				43
				44
54,283	38,950	15,333	1,515,241	45
				46
( 2,792)		( 2,792)	14,361	47
51,491	38,950	12,541	1,529,602	48

## 330A. IMPROVEMENTS ON LEASED PROPERTY (See Instruction)

Line No.	Account (Dollars in thousands)	Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, reorganizations, etc.
	(a)	(b)	(c)	(d)
1	(1) Engineering	\$ 14	\$	\$
2	(2) Land for transportation purposes			
3	(3) Grading	20		
4	(4) Other right-of-way expenditures	1		
5	(5) Tunnels and subways			
6	(6) Bridges, viaducts, and culverts	41		
7	(7) Elevated structures			
8	(8) Ties	57		
9	(9) Rails	90		
10	(10) Other track material	124		
11	(11) Ballast	54		
12	(12) Track laying and surfacing	91		
13	(13) Fences, snowsheds, and signs			
14	(16) Station and office buildings	648		
15	(17) Roadway buildings			
16	(18) Water stations			
17	(19) Fuel stations	11		
18	(20) Shops and enginehouses	137		
19	(22) Storage warehouses			
20	(23) Wharves and docks	86		
21	(24) Coal and ore wharves			
22	(25) TOFC/COFC terminals			
23	(26) Communication systems	21		
24	(27) Signals and interlockers	84		
25	(29) Power plants			
26	(31) Power-transmission systems	4		
27	(35) Miscellaneous structures	27		
28	(37) Roadway machines			
29	(39) Public improvements—Construction			
30	(44) Shop machinery			
31	(45) Power-plant machinery			
32	Other (specify and explain)			
33	Total expenditures for road	1,510		
34	(52) Locomotives			
35	(53) Freight-train cars			
36	(54) Passenger-train cars			
37	(55) Highway revenue equipment			
38	(56) Floating equipment			
39	(57) Work equipment			
40	(58) Miscellaneous equipment			
41	Total expenditures for equipment			
42	(76) Interest during construction			
43	(77) Other expenditures—General			
44	Total general expenditures			
45	Total	1,510		
46	(80) Other elements of investment			
47	(90) Construction work in progress			
48	Grand Total	1,510		



## 330A. IMPROVEMENTS ON LEASED PROPERTY—Continued

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$	\$ 1	\$ ( 1)	\$ 13	1
			20	2
			1	3
			41	4
			57	5
			90	6
			124	7
			54	8
			91	9
	246	(246)	402	10
			11	11
			137	12
			86	13
			21	14
6		6	90	15
			4	16
			27	17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
6	247	(241)	1,269	33
				34
				35
				36
				37
				38
				39
				40
				41
				42
				43
				44
6	247	(241)	1,269	45
				46
				47
6	247	(241)	1,269	48

### 332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

6. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands)		OWNED AND USED			LEASED FROM OTHERS		
			Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
			At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	Account (a)		\$	\$	%	\$	\$	%
	ROAD							
1	(1) Engineering		15,189	16,134	0.96	9	9	0.50
2	(3) Grading		7,103	7,205	1.65			
3	(4) Other right-of-way expenditures		305	310	2.60			
4	(5) Tunnels and subways		7,300	9,270	1.37			
5	(6) Bridges, trestles, and culverts		72,404	74,650	1.14	34	34	1.10
6	(7) Elevated structures							
7	(13) Fences, snowsheds, and signs		2,098	2,094	2.00	5	5	4.65
8	(16) Station and office buildings		23,793	23,791	2.00	1	1	3.05
9	(17) Roadway buildings		2,662	2,671	3.17			
10	(18) Water stations		1,590	1,529	3.03			
11	(19) Fuel stations		2,617	2,692	2.86			
12	(20) Shops and enginehouses		26,381	26,404	1.90			
13	(22) Storage warehouses		7	7	2.50			
14	(23) Wharves and docks		1,295	1,303	1.80			
15	(24) Coal and ore wharves		16,344	18,202	3.17			
16	(25) TOFC/COFC terminals		787	792	3.38			
17	(26) Communications systems		9,747	9,701	1.73			
18	(27) Signals and interlockers		50,643	52,693	2.21			
19	(29) Power plants		962	1,286	1.44			
20	(31) Power transmission systems		3,769	3,667	2.20			
21	(35) Miscellaneous structures		696	726	2.57			
22	(37) Roadway machines		17,539	17,485	5.28	1	1	2.65
23	(39) Public improvements—Construction		6,044	6,427	2.10			
24	(44) Shop machinery		16,511	17,148	2.88			
25	(45) Power plant machinery		2,911	3,109	1.96			
26	All other road accounts							
27	Amortization (other than defense projects)		288,697	299,296	1.79	50	50	1.18
28	Total road							
	EQUIPMENT							
29	(52) Locomotives		145,992	152,080	4.89			
30	(53) Freight-train cars		664,312	657,049	3.47			
31	(54) Passenger-train cars							
32	(55) Highway revenue equipment							
33	(56) Floating equipment		16,060	16,060	2.12			
34	(57) Work equipment		11,242	11,110	3.42			
35	(58) Miscellaneous equipment		3,886	6,483	17.50			
36	Total equipment		841,492	842,782	3.76	None	None	None
37	GRAND TOTAL		1,130,189	1,142,078		50	50	



## 335. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT - OWNED AND USED

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated depreciation; road and equipment property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals - Credit - Equipment" accounts and Other Rents - Credit - Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental - Debit - Equipment" account and "Other Rents - Debit - Equipment" accounts (See Schedule 342 for the accumulated depreciation relating to road and equipment owned but not used by respondent.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on line 27.

6. Thousand dollar Reporting Rule.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year
			Charges to operating expenses	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD						
1	(1) Engineering	2,743	148		12		2,879
2	(3) Grading	3,333	118		1		3,450
3	(4) Other, right-of-way	158	8		1		165
4	(5) Tunnels and subways	1,260	104				1,364
5	(6) Bridges, trestles, and culverts	25,333	832		51		26,114
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	1,182	42		18		1,206
8	(16) Station and office buildings	7,200	472		( 37)		7,709
9	(17) Roadway buildings	1,392	84		9		1,467
10	(18) Water stations	1,071	53		2		1,122
11	(19) Fuel stations	1,026	77		4		1,099
12	(20) Shops and enginehouses	10,918	501		85		11,334
13	(22) Storage warehouses	5					5
14	(23) Wharves and docks	761	24				785
15	(24) Coal and ore wharves	8,867	572				9,439
16	(25) TOI-C/COFC terminals	291	27				318
17	(26) Communication systems	2,228	167		199		2,196
18	(27) Signals and interlockers	18,679	1,152		147		19,684
19	(29) Power plants	363	16				379
20	(31) Power-transmission systems	1,436	82		103		1,415
21	(35) Miscellaneous structures	406	18				424
22	(37) Roadway machines	5,113	928	1/ 22	410		5,653
23	(39) Public improvements—Construction	3,513	129		9		3,673
24	(44) Shop machinery*	6,164	483	1/ 87	35		6,699
25	(45) Power-plant machinery*	956	59		2		1,013
26	All other road accounts	2					2
27	Amortization Reserve Adjustment	11,162	( 744)				10,418
28	Total road	115,602	5,352	109	1,051		120,012
	EQUIPMENT						
29A	Amortization-Reserve Adjmt.	122,859	( 8,191)				114,668
29	(52) Locomotives	95,171	7,456		5,437		97,190
30	(53) Freight-train cars	175,037	23,052		17,672		180,417
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment	10,333	342				10,675
34	(57) Work equipment	8,253			159		8,094
35	(58) Miscellaneous equipment	698	1,149		183		1,664
36	Total equipment	412,351	23,808		23,451		412,708
37	GRAND TOTAL	527,953	29,160	109	24,502		532,720

1/ Transf. from Acct. 731

\*Chargeable to account 305.

**339. ACCRUED LIABILITY - LEASED PROPERTY**

1. Disclose the required information relating to credits and debits of Account 772, "Accrued liability-leased property," during the year concerning road and equipment leased from others.

2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.

3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.

4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

6. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering	2	2			2	2
2	(3) Grading		20			20	
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	18	20			20	18
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	6	1			1	6
8	(16) Station and office buildings	2	4			4	2
9	(17) Roadway buildings	1	1			1	1
10	(18) Water stations		1			1	
11	(19) Fuel stations		1			1	
12	(20) Shops and enginehouses		8			8	
13	(22) Storage warehouses						
14	(23) Wharves and docks		9			9	
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems		2			2	
18	(27) Signals and interlockers		23			23	
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements—Construction		4			4	
24	(44) Shop machinery	1	3			3	1
25	(45) Power-plant machinery		1			1	
26	All other road accounts	4	179			179	4
27	Amortization (other than defense projects)						
28	Total road	34	279			279	34
	<b>EQUIPMENT</b>						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment	None	None			None	None
36	Total equipment	34	279			279	34
37	<b>GRAND TOTAL</b>						



**340. DEPRECIATION BASE AND RATES-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS**

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December; and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, "Improvements on leased property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized

rates. If any charges in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	Depreciation base		Annual composite rate (percent) (d)
		At beginning of year (b)	At close of year (c)	
	ROAD	\$	\$	%
1	(1) Engineering	12	11	0.82
2	(3) Grading	7	7	1.65
3	(4) Other right-of-way expenditures		1	2.60
4	(5) Tunnels and subways			
5	(6) Bridges, trestles and culverts	40	40	1.14
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings	649	403	2.00
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations	9	9	2.25
12	(20) Shops and enginehouses	112	112	1.75
13	(22) Storage warehouses			
14	(23) Wharves and docks	86	86	3.50
15	(24) Coal and ore wharves			
16	(25) TOFC/COFC terminals			
17	(26) Communications systems	21	21	2.30
18	(27) Signals and interlockers	33	38	3.15
19	(29) Power plants			
20	(31) Power transmission systems	3	3	3.70
21	(35) Miscellaneous structures	27	27	2.35
22	(37) Roadway machines			
23	(39) Public improvements-Construction			
24	(44) Shop machinery			
25	(45) Power plant machinery			
26	All other road accounts			
27	Amortization (other than defense projects)			
28	Total road	999	758	2.79
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment	None	None	None
37	GRAND TOTAL	999	758	2.79

**342. ACCUMULATED DEPRECIATION-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS**

1. Enter the required information concerning debits and credits to Account 733, "Accumulated depreciation-improvements on leased property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

6. Thousand dollar Reporting Rule.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year
			Charges to others	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering	2			1		1
2	(3) Grading						
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	12	1				13
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings	324	13		246		91
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations	4					4
12	(20) Shops and enginehouses	47	2				49
13	(22) Storage warehouses	72					72
14	(23) Wharves and docks	10	3				13
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems						
18	(27) Signals and interlockers	32	1				33
19	(29) Power plants						
20	(31) Power-transmission systems	3					3
21	(35) Miscellaneous structures	14	1				15
22	(37) Roadway machines						
23	(39) Public improvements-Construction						
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Total road	520	21		247		294
	<b>EQUIPMENT</b>						
28	(52) Locomotives						
29	(53) Freight-train cars						
30	(54) Passenger-train cars						
31	(55) Highway revenue equipment						
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total equipment						
36	<b>GRAND TOTAL</b>	520	21		247		294



## 350. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing

the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

6. If total road leased to others is less than 5% of total road owned; omit. If total equipment leased to others is less than 5% of total equipment owned; omit.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	ROAD	\$	\$	\$
1	(1) Engineering	28	28	1.39
2	(3) Grading	53	53	1.10
3	(4) Other right-of-way expenditures			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts	7	7	1.40
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	3	3	4.91
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(22) Storage warehouses			
14	(23) Wharves and docks			
15	(24) Coal and ore wharves			
16	(25) TOFC/COFC terminals			
17	(26) Communication systems	6	6	2.95
18	(27) Signals and interlockers	99	99	2.60
19	(29) Power plants			
20	(31) Power transmission systems			
21	(35) Miscellaneous structures	14	14	1.00
22	(37) Roadway machines			
23	(39) Public improvements—Construction	172	172	1.72
24	(40) Shop machinery			
25	(45) Power-plant machinery			
26	All other road accounts			
27	Total road	382	382	1.76
	EQUIPMENT			
28	(52) Locomotives			
29	(53) Freight-train cars			
30	(54) Passenger-train cars			
31	(55) Highway revenue equipment			
32	(56) Floating equipment			
33	(57) Work equipment			
34	(58) Miscellaneous equipment			
35	Total equipment	None	None	None
36	GRAND TOTAL	382	382	X X X X

## 351. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated depreciation—road and equipment property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 350 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased to others represents less than 5% of total road owned or total equipment owned, respectively.

5. Thousand dollar Reporting Rule.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering	13	1				14
2	(3) Grading	21					21
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	3					3
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	3					3
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOI C/COI C terminals						
17	(26) Communications systems	6					6
18	(27) Signals and interlockers	93	3				96
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures	4					4
22	(37) Roadway machines						
23	(39) Public improvements—Construction	106	4				110
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Total road	249	8				257
	<b>EQUIPMENT</b>						
28	(52) Locomotives						
29	(53) Freight-train cars						
30	(54) Passenger-train cars						
31	(55) Highway revenue equipment						
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total equipment	None					None
36	<b>GRAND TOTAL</b>	249	8				257



## 352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes: (a) the investment reported in accounts 731, "Road and equipment property", and 732, "Improvements on leased property", of the respondent less any 731 or 732 property leased to others for their exclusive use of road, tracks, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property. (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment or other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R), next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d), show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

7. Report dollars in thousands.

Line No.	Class (See Ins. 2)	Name of company	Miles of road owned (See Ins. 4)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)
	(a)	(b)	(c)	(d)	(e)
1	R	The Chesapeake and Ohio Railway Company	3,849.94	\$ 1,530,871	\$ 551,866
2					
3					
4	P	Lake Erie and Detroit River Railway Co.	190.84	19,562	13,031
5					
6	O	Southern Railway (Orange-Gordonsville, Va.)	9.04	262	21
7	O	Norfolk and Portsmouth Belt Line RR			
8		(Tracks Swells Point, Va.)		18	
9	O	Belt Railway Company of Chicago		201	
10	O	Baltimore and Ohio Railroad Company		25	
11	O	Armco Steel Co. (Tracks, Ashland, Ky.)		-	
12			9.04	506	21
13					
14					
15					
16					
17		Less:			
18	R	Covington & Cincinnati Elev. Railroad	.05	815	
19		(Transfer & Bridge Co. Covington, Ky.)			
20	R	Ludington & Northern RR Co.		1	
21			.05	816	
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL	4,049.77	1,550,123	564,918

**352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE**  
(By Property Accounts)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 50 herein, should correspond with the amounts for each class of company and properties shown in schedule 335. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 32 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where

cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 33 amounts not includible in the accounts shown, or in line 32. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribe accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Report dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	16,332		73	14
2	(2) Land for transportation purposes	32,340		1,652	74
3	(3) Grading	123,896		1,462	115
4	(4) Other right-of-way expenditures	450		9	
5	(5) Tunnels and subways	17,197			
6	(6) Bridges, trestles, and culverts	75,463		1,375	34
7	(7) Elevated structures				
8	(8) Ties	29,897		2,624	41
9	(9) Rails	52,643		3,283	81
10	(10) Other track material	51,536		2,354	49
11	(11) Ballast	27,987		1,881	30
12	(12) Track laying and surfacing	40,784		1,016	37
13	(13) Fences, snowsheds, and signs	2,094		110	5
14	(16) Station and office buildings	24,524		345	1
15	(17) Roadway buildings	2,686		39	
16	(18) Water stations	1,550			
17	(19) Fuel stations	2,754		67	
18	(20) Shops and enginehouses	26,884		560	1
19	(22) Storage warehouses	6			
20	(23) Wharves and docks	1,389		837	7
21	(24) Coal and ore wharves	18,208			
22	(25) TOFC/COFC terminals	793			
23	(26) Communication systems	9,778		104	
24	(27) Signals and interlockers	54,144		1,312	
25	(29) Power plants	1,302		17	
26	(31) Power-transmission systems	3,682		32	
27	(35) Miscellaneous structures	742		5	
28	(37) Roadway machines	17,499		3	
29	(39) Public improvements—Construction	11,077		177	1
30	(44) Shop machinery	17,314		169	
31	(45) Power-plant machinery	3,125		54	16
32	Leased property capitalized rentals (explain)				
33	Other (specify & explain) <i>Acct. 38</i>			2	
34	Total expenditures for road	668,076		19,562	506
35	(52) Locomotives	150,944			
36	(53) Freight-train cars	662,534			
37	(54) Passenger-train cars				
38	(55) Highway revenue equipment				
39	(56) Floating equipment	16,555			
40	(57) Work equipment	11,115			
41	(58) Miscellaneous equipment	6,470			
42	Total expenditures for equipment	<i>847,618</i>			
43	(76) Interest during construction	<i>847,618</i>			
44	(77) Other expenditures—General				
45	Total general expenditures				
46	Total	1,515,694		19,562	506
47	(80) Other elements of investment				
48	(90) Construction work in progress	14,361			
49	Grand Total	1,530,055		19,562	506



## 355. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the

entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1			\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
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25				
26				
27				
28				
29				
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31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49	TOTALS _____	X X X	None	None
50	NET CHANGES _____	X X X		
51				

### 360. LEASES—GENERAL INSTRUCTIONS AND DEFINITIONS

#### A. General Instructions

Disclose in the following schedules the required information concerning leases of the respondent:

- Schedule 361 — Capitalized Capital Leases
- 362 — Noncapitalized Capital Leases
- 363 — Operating Leases
- 364 — Lessee Disclosures

Under Docket No. 36604, "Accounting for Leases," the Commission established guidelines for capitalizing all leases entered into after 1/1/77, which meet the criteria of a capital lease. (See 49 CFR 1201, Instruction 2-26). These leases shall be properly disclosed in Schedule 361, "Capitalized Capital Leases." However, for all leases in effect on 12/31/76, respondents may either capitalize these leases immediately or phase in the capitalization requirements through 12/31/80. Thereafter, all capital leases must be capitalized. Noncapitalized capital leases, if any, for this reporting year shall properly be disclosed in Schedule 362, "Noncapitalized Capital Leases."

A general description of the lessee's leasing arrangements shall be included to effect full and complete disclosures. Among the items to be disclosed are:

- The basis on which contingent rental payments are determined.
- The existence and terms of renewal or purchase options and escalation clauses.
- Restrictions imposed by lease agreements, such as those concerning dividends, additional debt, and further leasing.

These and other disclosures shall be included in Schedule 364 and attachments thereto, if necessary.

#### B. Definitions

(1) **Capital Leases** are those leases which meet one or more of the following four criteria:

- The lease transfers ownership of the property to the lessee by the end of the lease term.
- The lease contains a bargain purchase option.
- The lease term is equal to 75 percent or more of the estimated economic life of the property, and
- The present value at the beginning of the lease term of the minimum lease payments equals or exceeds 90 percent of the fair value of the leased property to the lessor at the inception of the lease less any related investment tax credit retained by the lessor.

(2) **Operating leases** are those leases which do not meet any of the four criteria pertaining to capital leases.

(3) **Minimum lease payments** are the payments that the lessee is obligated to make or can be required to make in connection with the leased property. Executory costs such as insurance, maintenance and taxes in connection with the leased property shall be excluded from minimum lease payments.

(4) **Present value minimum lease payments** are lease payments that the lessee is obligated to make or can be required to make, exclusive of executory cost. Moreover, these payments are reduced by amounts representing interest, calculated at the companies' incremental borrowing rate or the implicit rate computed by the lessor.

(5) **Noncancelable lease/sublease** is one that has an initial or remaining term of one year or more and is noncancelable, or is cancelable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

(6) **Contingent rentals**, for the purposes of this report, are rentals paid during the reporting year which depend on some factor other than the passage of time such as rentals based on usage or sales.



## 361. CAPITALIZED CAPITAL LEASES

## PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing explanation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. Report dollars in thousands.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Lease payments	\$	\$ 1 803	\$ 1 309	\$ 905	\$ 448	\$ 242	\$ 4 707
	Less: Executory costs:							
2	- Taxes							
3	- Maintenance							
4	- Insurance							
5	- Other							
6	Total executory costs (2-5)		1 803	1 309	905	448	242	4 707
7	Minimum lease payments (1, 6)		401	256	189	22	40	908
8	Less: Amount representing interest		1 402	1 053	716	426	202	3 799
9	Present value of minimum lease payments (line 7, 8)							

## PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals received from sub-leases for the current year. Also, show amounts expected to be received on all noncancelable sub-lease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
10	Present value of minimum lease payments from Part I above	\$	XXXX	XXXX	XXXX	XXXX	XXXXXX	\$ XXXXXX
11	Contingent rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
12	Minimum noncancelable sublease rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
13	Net rental expense		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX

## PART III. CLASSES OF CAPITAL LEASES

Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present values of minimum lease commitments in the aggregate for the major classes of properties presented. Subtract amounts representing the accumulated amortization to derive at "Net capitalized lease assets."

Line No.	Classes of leased property (a)	Current year (b)	Prior year (c)
14	Structures	\$	\$
15	Revenue equipment		
16	Shop and garage equipment		
17	Service cars and equipment		
18	Noncarrier operating property		
19	Other: (Specify)		
20			
21	Gross capitalized assets		
22	Less: Accumulated amortization		
23	Net capitalized lease assets		

Present values of minimum lease commitments less than 5% of long-term debt.

## 362. NONCAPITALIZED CAPITAL LEASES

## PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing (1) executory costs and (2) interest to derive the present values of minimum lease payments. An explanation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. Report dollars in thousands.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Lease payments	\$	\$ 3 997	\$ 3 548	\$ 3 422	\$ 3 422	\$ 68 440	\$ 82 829
2	Less: Executory costs:							
3	- Taxes							
4	- Maintenance							
5	- Insurance							
6	- Other							
7	Total executory costs (2-5)		3 997	3 548	3 422	3 422	68 440	82 829
8	Less: Amount representing interest		2 327	2 250	2 189	2 130	24 571	33 467
9	Present value of minimum lease payments (line 7, 8)		1 670	1 298	1 233	1 292	43 869	49 362

## PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals from sublease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
10	Present value of minimum lease payments from Part I above	\$	\$	\$	\$	\$	\$	\$
11	Contingent rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXX
12	Minimum noncancelable sublease rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
13	Net rental expense		XXXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
Gross rental expense for 1979 less than 1% of operating revenue.								



## 362. NONCAPITALIZED CAPITAL LEASES—Continued

## PART III. INCOME IMPACT

1. If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

2. In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current year (b)	Prior year (c)
14	Amortization of lease rights	\$	\$
15	Interest		
16	Rent expense		
17	Income tax expense		
18	Impact (reduction) on net income		

## PART IV. CLASSES OF CAPITAL LEASES

1. Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present value of minimum lease commitments in the aggregate for the major classes of properties presented.

Line No.	Classes of leased property (a)	Present value		
		Current year (b)	Later years (g)	Total (h)
19	Structures	\$ 48 693	\$ 49 763	\$ 98 456
20	Revenue equipment	353	1 417	1 770
21	Shop and garage equipment			
22	Service cars and equipment			
23	Noncarrier operating property	316	696	1 012
24	Other: (Specify) Vehicles			
25				
26		49 362	51 876	101 238

## 363. OPERATING LEASES

## PART I. FUTURE MINIMUM RENTAL PAYMENTS

1. Disclose the total minimum lease payments required, reduced by sublease rentals, for the years shown relating to operating leases.

Line No.	Items (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Minimum lease payments required	\$ 21 084	\$ 24 502	\$ 24 679	\$ 24 417	\$ 22 587	\$ 71 715	\$ 188 984
2	Minimum noncancelable sublease rentals							
3	Net minimum lease payments	21 084	24 502	24 679	24 417	22 587	71 715	188 984

## PART II. TOTAL RENTAL

1. Show the composition of total rental expense for all operating lease: for the current and preceding years. See Schedule 360 for definitions of the terms.

Line No.	Expenses (a)	Current year (b)	Prior year (c)
4	Minimum lease payments required	\$ 21 084	\$ 20 424
5	Contingent rentals		
6	Less: Sublease rentals		
7	Total rental expense	21 084	20 424

## 364. LESSEE DISCLOSURE

Complete this schedule only if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line  
No.

(a)

1

2

3

4

5

6

7

8

(b)

9

10

11

12

13

14

15

16

(c)

17

18

19

20

21

22

23

24

(d)

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Equipment leases have average terms of 15 years and contain renewal or purchase options based on fair market values upon initial term expiration.

The C&O has guaranteed the underlying equipment obligations of lessors on substantially all leases of equipment. The undiscounted remaining minimum payments as of 12/31/79 are \$160.7 million. The principal and interest payments required in the event of default are less than these minimum rentals.

The interest method as prescribed in Statement of Financial Accounting Standards No. 13 was used to develop the interest rate for computing the present value in capitalized leases.



## 370. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

1. For accounts Nos. 751, "Loans and notes payable", 759, "Accrued accounts payable", and 763, "Other current liabilities", if the total of any such account exceeds 5% of total current liabilities, report the three largest items, and any other items which exceeds 5% of current liabilities.

2. Show character of loans and notes, with name of creditor

(or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities.

3. Make full disclosure of the character of each item reported.  
(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	759	Accruals for vacation employees covered by labor agreement	\$ 26 632
2		Unreported revenue due foreign lines - freight revenue	24 358
3		Accrued hire of equipment - interline settlements	22 801
4			
5	763	Prepaid charges in transit	14 493
6		Interline advances	16
7		Revenue due Amtrak	33
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## 379. OTHER LONG-TERM LIABILITIES AND OTHER DEFERRED CREDITS

If the caption "Other long-term liabilities and deferred credits" (accounts 771, 772, 774, 775, 782, and 784) exceeds 5% of total (current and noncurrent) liabilities, report the three largest items,

and each other item amounting to 5% or more of total liabilities. Disclose fully the nature of each item reported. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	774	Personal injury claims	\$ 27 287
2			
3	782	Side track deposits refundable	16 863
4			
5	784	Gain on sale of Toledo Pier facilities in process	
6		of amortization	28 881
7			
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## 410. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Name of railway operating expense account (a)	Freight						Passenger	Total
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)	(g)		
		\$	\$	\$	\$	\$	\$	\$	\$
	WAY AND STRUCTURES:								
	ADMINISTRATION:								
1	Track	1 790	-	32	680	2 502		2 502	
2	Bridge and Building	809		3	( 229)	583		583	
3	Signal	( 64)		( 1)	453	388		388	
4	Communication	560			133	693		693	
5	Other	5 751	20	( 2 731)	1 179	4 219		4 219	
	REPAIR AND MAINTENANCE:								
6	Roadway - Running	2 788	6	1 278	1 245	5 317		5 317	
7	Roadway - Switching	408		4		412		412	
8	Tunnels and Subways - Running	60	5	( 33)	39	71		71	
9	Tunnels and Subways - Switching								
10	Bridges and Culverts - Running	1 175	365	175	177	1 892		1 892	
11	Bridges and Culverts - Switching	391	8			399		399	
12	Ties - Running	N/A	11 167	N/A	N/A	11 167		11 167	
13	Ties - Switching	N/A	894	N/A	N/A	894		894	
14	Rail - Running	N/A	4 232	N/A	N/A	4 232		4 232	
15	Rail - Switching	N/A	24	N/A	N/A	24		24	
16	Other Track Material - Running	N/A	5 226	N/A	N/A	5 226		5 226	
17	Other Track Material - Switching	N/A	1 276	N/A	N/A	1 276		1 276	
18	Ballast - Running	N/A	3 242	N/A	N/A	3 242		3 242	
19	Ballast - Switching	N/A	42	N/A	N/A	42		42	
20	Track laying and surfacing - Running	21 264	109	507	2 057	23 937		23 937	
21	Track laying and surfacing - Switching	3 982	52	156		4 190		4 190	
22	Road Property Damaged - Running	859	16			875		875	
23	Road Property Damaged - Switching	6				6		6	
24	Road Property Damaged - Other	2				2		2	
25	Signals and Interlockers - Running	5 697	1 412	( 179)	( 443)	6 487		6 487	
26	Signals and Interlockers - Switching	291	201	12	3	507		507	
27	Communications Systems	2 024	780	160	( 15)	2 949		2 949	
28	Electric Power Systems	516	160	30	( 12)	694		694	
29	Highway Grade Crossings - Running	1 037	282	329	316	1 964		1 964	
30	Highway Grade Crossings - Switching	57	15			72		72	
31	Station and Office Buildings	623	57	454	( 50)	1 084		1 084	
32	Shop Buildings - Locomotives	357	114	63		534		534	
33	Shop Buildings - Freight Cars	410	45	28		483	N/A	483	
34	Shop Buildings - Other Equipment	1 524	196	259	194	2 173		2 173	





## 410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
			Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense	
			(b)	(c)	(d)	(e)	(f)	(g)
			\$	\$	\$	\$	\$	\$
	WAY AND STRUCTURES - Continued							
	REPAIR AND MAINTENANCE - Continued							
134	Other Rents - (Credit) - Switching		N/A	N/A				
135	Other Rents - (Credit) - Other		N/A	N/A				
136	Depreciation - Running		N/A	N/A				
137	Depreciation - Switching		N/A	N/A				
138	Depreciation - Other		N/A	N/A				
139	Joint Facility - Debit - Running		N/A	N/A	356		5 350	5 350
140	Joint Facility - Debit - Switching		N/A	N/A			356	356
141	Joint Facility - Debit - Other		N/A	N/A	4 420		4 420	4 420
142	Joint Facility - (Credit) - Running		N/A	N/A				
143	Joint Facility - (Credit) - Switching		N/A	N/A	( 1 435 )		( 1 435 )	( 1 435 )
144	Joint Facility - (Credit) - Other		N/A	N/A				
145	Dismantling Retired Road Property - Running		499	1	111	( 18 )	593	593
146	Dismantling Retired Road Property - Switching		39		3	( 14 )	28	28
147	Dismantling Retired Road Property - Other				20	2	22	22
148	Other - Running		223	18	11	1 157	1 409	1 409
149	Other - Switching		25	1		67	93	93
150	Other - Other		77		1 374	169	1 620	1 620
151	Total Way and Structures		59 891	33 651	15 980	27 487	137 009	137 009
	EQUIPMENT:							
	LOCOMOTIVES:							
201	Administration		2 091	1	3	( 49 )	2 046	2 046
202	Repair and Maintenance		24 769	16 483	6 367	( 1 248 )	46 371	46 371
203	Machinery Repair		544	463	113	( 6 )	1 114	1 114
204	Equipment Damaged		305	37			342	342
205	Fringe Benefits		N/A	N/A	N/A	6 219	6 219	6 219
206	Other Casualties and Insurance		N/A	N/A	N/A	740	740	740
207	Lease Rentals - Debit		N/A	N/A	4 587	N/A	4 587	4 587
208	Lease Rentals - (Credit)		N/A	N/A		N/A		
209	Joint Facility Rent - Debit		N/A	N/A		N/A		
210	Joint Facility Rent - (Credit)		N/A	N/A		N/A		
211	Other Rents - Debit		N/A	N/A	4 540	N/A	4 540	4 540
212	Other Rents - (Credit)		N/A	N/A	( 7 113 )	N/A	( 7 113 )	( 7 113 )
213	Depreciation		N/A	N/A	N/A	5 533	5 533	5 533
214	Joint Facility - Debit		N/A	N/A	602	N/A	602	602
215	Joint Facility - (Credit)		N/A	N/A	( 133 )	N/A	( 133 )	( 133 )
216	Repairs Billed to Others - (Credit)		N/A	N/A		N/A		



## 410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account (a)	Freight						Passenger (g)	Total (h)
		(b)	(c)	(d)	(e)	(f)	(g)		
		\$	\$	\$	\$	\$	\$	\$	\$
EQUIPMENT - Continued:									
OTHER EQUIPMENT:									
217	Dismantling Retired Property	251	1	1	( 176 )	1			1
218	Other	27 960	16 985	9 223	11 013	65 181			65 181
219	Total Locomotives								
FREIGHT CARS:									
220	Administration	2 749		7	96	2 852	N/A		2 852
221	Repair and Maintenance	34 794	16 996	15 456	(21 990)	45 256	N/A		45 256
222	Machinery Repair	3 194	604	302	( 2 )	4 100	N/A		4 100
223	Equipment Damaged	( 239 )	332	5	( 2 )	96	N/A		96
224	Fringe Benefits	N/A	N/A	N/A	9 139	9 139	N/A		9 139
225	Other Casualties and Insurance	N/A	N/A	N/A	1 859	1 859	N/A		1 859
226	Lease Rentals - Debit	N/A	N/A	15 631	N/A	15 631	N/A		15 631
227	Lease Rentals - (Credit)	N/A	N/A	( 2 275 )	N/A	( 2 275 )	N/A		( 2 275 )
228	Joint Facility Rent - Debit	N/A	N/A	N/A	N/A		N/A		
229	Joint Facility Rent - (Credit)	N/A	N/A	N/A	N/A		N/A		
230	Other Rent - Debit	N/A	N/A	113 464	N/A	113 464	N/A		113 464
231	Other Rent - (Credit)	N/A	N/A	(90 964)	N/A	(90 964)	N/A		(90 964)
232	Depreciation	N/A	N/A	N/A	16 784	16 784	N/A		16 784
233	Joint Facility - Debit	N/A	N/A	N/A	N/A		N/A		
234	Joint Facility - (Credit)	N/A	N/A	N/A	N/A		N/A		
235	Repairs Billed to Others - (Credit)	N/A	N/A	(12 452)	N/A	(12 452)	N/A		(12 452)
236	Dismantling Retired Property	29	1	10	27	30	N/A		30
237	Other	426	4	39 184	5 913	467	N/A		467
238	Total Freight Cars	40 953	17 937	39 184	5 913	103 987	N/A		103 987
301	Administration	2 019	2	245	( 599 )	1 667			1 667
Repair and Maintenance:									
302	Trucks, Trailers, and Containers - Revenue Service	2	1	200	( 52 )	151	N/A		151
303	Floating Equipment - Revenue Service	729	163	367	( 10 )	1 249	N/A		1 249
304	Passenger and Other Revenue Equipment								
305	Computers and Data Processing Systems								
306	Machinery	1 830	208	59	( 35 )	2 062			2 062
307	Work and Other Non-Revenue Equipment	1 360	880	1 417	( 6 )	3 651			3 651
308	Equipment Damaged	1		23		24			24
309	Fringe Benefits	N/A	N/A	N/A	2 303	2 303			2 303
310	Other Casualties and Insurance	N/A	N/A	N/A	614	614			614
311	Lease Rentals - Debit	N/A	N/A	1 370	N/A	1 370			1 370
312	Lease Rentals - (Credit)	N/A	N/A	N/A	N/A				

## 410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight						Passenger	Total
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$	\$
	FREIGHT CARS - Continued								
313	Joint Facility Rent - Debit		N/A	N/A		N/A			
314	Joint Facility Rent - (Credit)		N/A	N/A		N/A			
315	Other Rents - Debit		N/A	N/A	1 551	N/A	1 551		1 551
316	Other Rents - (Credit)		N/A	N/A	( 2 660)	N/A	( 2 660)		( 2 660)
317	Depreciation		N/A	N/A	N/A	1 790	1 790		1 790
318	Joint Facility - Debit		N/A	N/A		N/A			
319	Joint Facility - (Credit)		N/A	N/A		N/A			
320	Repairs Billed to Others - (Credit)		N/A	N/A		N/A			
321	Dismantling Retired Property		N/A	N/A		N/A			
322	Other		957	70	33	( 108)	3		3
323	Total Other Equipment		6 898	1 327	2 605	3 897	952		952
324	Total Equipment		75 811	36 249	51 012	20 823	14 727		14 727
	TRANSPORTATION:						183 895		183 895
	TRAIN OPERATIONS:								
401	Administration		8 990	7	118	57	9 172		9 172
402	Engine Crews		20 120			( 211)	19 909		19 909
403	Train Crews		41 686	7	2 274	3	43 970		43 970
404	Dispatching Trains		7 968	3	78	9	8 058		8 058
405	Operating Signals and Interlockers		674	2	102	( 42)	736		736
406	Operating Drawbridges		198		8		206		206
407	Highway Crossing Protection		162		51		213		213
408	Train Inspection and Lubrication		6 490				8 153		8 153
409	Locomotive Fuel		761	45 285	2 676	( 69)	48 653		48 653
410	Electric Power Purchased or Produced for Motive Power		3 977	1 035	101	( 14)	5 099		5 099
411	Servicing Locomotives		N/A	N/A	N/A				
412	Freight Lost or Damaged - Solely Related		N/A	N/A	N/A				
413	Clearing Wrecks		1 765	87	3 771	( 655)	4 968		4 968
414	Fringe Benefits		N/A	N/A	N/A	20 724	20 724		20 724
415	Other Casualties and Insurance		N/A	N/A	N/A	3 854	3 854		3 854
416	Joint Facility - Debit		N/A	N/A	2 341	N/A	2 341		2 341
417	Joint Facility - (Credit)		N/A	N/A	( 1 689)	N/A	( 1 689)		( 1 689)
418	Other		687	505	1 571	( 209)	2 554		2 554
419	Total Train Operations		91 713	46 844	7 631	30 733	176 921		176 921
	YARD OPERATIONS:								
420	Administration		2 772	1	62	( 30)	2 805		2 805
421	Switch Crews		54 655				54 655		54 655



## 4:0. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$
422	YARD OPERATIONS - Continued:							
423	Controlling Operations	88			4	92		92
424	Yard and Terminal Clerical	26 063	1 007	1 573	( 219)	28 424		28 424
425	Operating Switches, Signals, Retarders and Humps	203				203		203
426	Locomotive Fuel	299	8 249			8 548		8 548
427	Electric Power Purchased or Produced for Motive Power	1 760	188	46	( 5)	1 989		1 989
428	Servicing Locomotives	N/A	N/A	N/A				
429	Freight Lost or Damaged - Solely Related	3				3		3
430	Clearing Wreckage	N/A	N/A	N/A	20 943	20 943		20 943
431	Fringe Benefits	N/A	N/A	N/A	5 903	5 903		5 903
432	Other Casualties and Insurance	N/A	N/A	N/A	N/A	4 138		4 138
433	Joint Facility - Debit	N/A	N/A	( 524)	N/A	( 524)		( 524)
434	Joint Facility - (Credit)	( 1)		5	81	85		85
435	Other							
	Total Yard Operations	85 842	9 445	5 300	26 677	127 264		127 264
	TRANSPORTATION - Continued:							
501	TRAIN AND YARD OPERATIONS COMMON:							
502	Cleaning Car Interiors	159	3	18	N/A	180		180
503	Adjusting and Transferring Loads	286	9	36	N/A	331	N/A	331
504	Car Loading Devices and Grain Doors	149	5		N/A	154	N/A	154
505	Freight Lost or Damaged - all other	N/A	N/A	N/A	6 292	6 292		6 292
506	Fringe Benefits	N/A	N/A	N/A	133	133		133
	Total Train and Yard Operations Common	594	17	54	6 425	7 090		7 090
507	SPECIALIZED SERVICE OPERATIONS:							
508	Administration	484		9	( 54)	439	N/A	439
509	Pickup & Delivery and Marine Line Haul	5 583	1 754	1 865	521	9 723	N/A	9 723
510	Loading & Unloading and Local Marine	9 096	684	1 025	2 447	13 252	N/A	13 252
511	Protective Services	3	1	412	( 3)	413	N/A	413
512	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A			N/A	
513	Fringe Benefits	N/A	N/A	N/A	3 364	3 364	N/A	3 364
514	Casualties and Insurance	N/A	N/A	N/A	695	695	N/A	695
515	Joint Facility - Debit	N/A	N/A	N/A	N/A		N/A	
516	Joint Facility - (Credit)	N/A	N/A	N/A	N/A		N/A	
	Other	1	80	110		191		191
517	Total Specialized Services Operations	15 167	2 519	3 421	6 970	28 077	N/A	28 077
518	ADMINISTRATIVE SUPPORT OPERATIONS:							
	Administration	5 095	2	746	( 1 687)	4 156		4 156

## 410. RAILWAY OPERATING EXPENSE - Concluded

Line No.	Name of railway operating expense account (a)	Freight						Passenger	Total
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
	ADMINISTRATIVE SUPPORT OPERATIONS - Con. \$	\$	\$	\$	\$	\$	\$	\$	\$
519	Employees Performing Clerical and Accounting Functions	12 724	138	3 712	( 948)	15 626			15 626
520	Communication Systems Operation	561	7	954	14	1 536			1 536
521	Loss and Damage Claims Processing				49	49			49
522	Fringe Benefits	N/A	N/A	N/A	4 087	4 087			4 087
523	Casualties and Insurance	N/A	N/A	N/A	1 166	1 166			1 166
524	Joint Facility - Debit	N/A	N/A	N/A	N/A				
525	Joint Facility - (Credit)	N/A	N/A	N/A	N/A				
526	Other	9	10	38	868	925			925
527	Total Administrative Support Operations	18 389	157	5 450	3 549	27 545			27 545
528	Total Transportation	211 705	58 982	21 836	74 354	366 897			366 897
	GENERAL AND ADMINISTRATIVE								
601	Officers - General Administration	14 704	30	4 337	( 2 894)	16 177			16 177
602	Accounting, Auditing and Finance	18 816		523	( 8 708)	10 631			10 631
603	Management Services and Data Processing	3 814		93	( 1 361)	2 546			2 546
604	Marketing	17		1 425	( 6)	1 436			1 436
605	Sales	5 036	1	456	( 3 038)	2 455			2 455
606	Industrial Development	448		5	( 412)	41	N/A		41
607	Personnel and Labor Relations	580		44	( 223)	401			401
608	Legal and Secretarial	2 687	3	1 945	( 1 688)	2 947			2 947
609	Public Relations and Advertising	160	3	704	( 279)	588			588
610	Research and Development	1				1			1
611	Fringe Benefits	N/A	N/A	N/A	8 548	8 548			8 548
612	Casualties and Insurance	N/A	N/A	N/A	145	145			145
613	Write-down of Uncollectible Accounts	N/A	N/A	N/A	13	13			13
614	Property Taxes	N/A	N/A	N/A	5 651	5 651			5 651
615	Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	1 675	1 675			1 675
616	Joint Facility - Debit	N/A	N/A	308	N/A	308			308
617	Joint Facility - (Credit)	N/A	N/A		N/A				
618	Other	1 756	77	1 995	1 302	5 130			5 130
619	Total General and Administrative	48 019	114	11 835	( 1 275)	58 693			58 693
620	Total Carrier Operating Expenses	395 426	128 996	100 683	121 389	746 494			746 494



## 412. WAY AND STRUCTURES

1. Report freight expenses only.

2. The total depreciation expense reported in column (b), line 35 should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines 136, 137, and 138. The total retirement charges changes reported in column (c) line 35 will not balance to any line in schedule 410. Retirement is included in but does not totally comprise the expenses reported in schedule 410, lines 148, 149 and 150.

3. Report in column (d) the lease/rentals for the various property categories of Way and Structures. The total net lease/rentals reported in column (d), line 35 should balance the net amount reported in schedule 410, column (f) lines 118 through 123, plus lines 130 through 135.

If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases (or property bases for nondepreciable property) to the sum of (1) the depreciation bases for all categories of depreciable leased property plus (2) the property bases for nondepreciable leased property. Use Schedule 350 of this report for obtaining the depreciation bases of the categories of leased property.

4. Report on line 34 all other lease rentals not apportioned to any category listed on lines 1-33.

5. Report dollars in thousands.

Line No.	Property account	Category (a)	Depreciation (b)	Retirement (c)	Lease/Rentals (net) (d)
1	1	Engineering	\$ 151	\$ 15	\$
2	2	Land for transportation purposes	N/A	N/A	
3	3	Grading	138	146	
4	4	Other right-of-way expenditures	8		
5	5	Tunnels and subways	104		
6	6	Bridges, trestles and culverts	853	N/A	
7	7	Elevated structures	-	N/A	
8	8	Ties	N/A	117	
9	9	Rails	N/A	( 350)	
10	10	Other track material	N/A	46	
11	11	Ballast	N/A	64	
12	12	Track laying and surfacing	N/A	103	
13	13	Fences, snowsheds and signs	42	N/A	
14	16	Station and office buildings	486	N/A	
15	17	Roadway buildings	78	N/A	
16	18	Water stations	55	N/A	
17	19	Fuel stations	79	N/A	
18	20	Shops and enginehouses	511	N/A	
19	22	Storage warehouses		N/A	
20	23	Wharves and docks	35	N/A	
21	24	Coal and ore wharves	572	N/A	
22	25	TOFC/COFC terminals	27	N/A	
23	26	Communications systems	171	N/A	
24	27	Signals and interlockers	1 176	N/A	
25	29	Power plants	16	N/A	
26	31	Power transmission systems	82	N/A	
27	35	Miscellaneous structures	18	N/A	
28	37	Roadway machines	926	N/A	
29	39	Public improvements, construction	133	1	
30	45	Power plant machines	60	N/A	
31	76	Interest during construction	N/A		N/A
32	77	Other expenditures, general	N/A		N/A
33	80	Other elements of investment	N/A		N/A
34	-	Other lease/rentals	1/ ( 378)		266
35	-	Total	5 343	142	266

1/ Line 34 included I.C.C. authorized reserve adjustment effective 1-1-76 -  
I.C.C. Sub-Order No. R-676-D dated 1-10-77

## 413. RENT FOR LEASED ROADS AND EQUIPMENT

1. This schedule may be omitted if total rent is less than 10% of net income before extraordinary items. Otherwise, give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 31-00-00.

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to 10% or more of total rent for the year. (*Dollars in thousands*)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1		\$	\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10	Total				

Total rent is less than 10% of net income before extraordinary items.



## 414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT CARRYING EQUIPMENT

1. Report freight expenses only.
2. Report in this supporting schedule rental information by car type and other freight carrying equipment relating to the interchanged of railroad equipment, privately owned equipment and equipment leased for less than 30 days.
3. The gross amounts receivable and payable for freight-train cars should balance with Account 35-33-00 (debits) and 36-22-00 (credits). Trailer and container rentals in this schedule are included in Accounts 35-23-00 (debits) and 36-22-00 (credits) but will not balance with these accounts since rents for "Other revenue equipment" (excluding locomotives and freight-train cars) are also chargeable to these accounts.
4. Report in Columns (b) and (f) rentals for private-line cars (whether under railroad control or not) and shipper owned cars.
5. Report in Columns (c), (d), (g), and (h) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.
6. Report in Columns (e) and (i) the incentive per diem payments for Box and Gondola General Service—Unequipped cars prescribed by the Commission in Ex Parte No. 252. Basic per diem payments for these cars are to be reported in Columns (c), (d), (g), and (h).
- NOTES: Mechanical designations for each car type are shown in Schedule 710.
7. Thousand dollar reporting rule.

Line No.	Type of Equipment	GROSS AMOUNTS RECEIVABLE Per Diem Basis				GROSS AMOUNTS PAYABLE Per Diem Basis									
		Time		Private Line Cars (b)	Mileage (c)	Basic (d)	incentive (e)	Private Line Cars (f)	Mileage (g)	Basic (h)	Time Incentive (i)				
CAR TYPES:															
1	Box-Plain 40 Foot	\$		\$	86	\$	163	\$	23	\$	317	\$	649	\$	123
2	Box-plain 50 Foot and Longer				675		2,048		597		1,793		7,810		2,607
3	Box-Equipped				5,104		13,674		XXX		2,491		13,776		XXX
4	Gondola-Plain				806		5,429		1,104		575		4,689		865
5	Gondola-Equipped				766		3,966		XXX		85		437		XXX
6	Hopper-Covered				1,132		5,674		XXX		1,506		5,272		XXX
7	Hopper-Open Top-General Service				6,959		32,697		XXX		6,714		35,705		XXX
8	Hopper-Open Top-Special Service				46		483		XXX		19		66		XXX
9	Refrigerator-Mechanical				--		--		XXX		165		489		XXX
10	Refrigerator-Non-Mechanical				415		1,306		XXX		456		1,743		XXX
11	Flat TOFC/COFC				--		--		XXX		20		73		XXX
12	Flat Multi-Level				--		1,871		XXX		159		1,028		XXX
13	Flat-General Service				51		95		XXX		80		270		XXX
14	Flat-Other				56		374		XXX		241		729		XXX
15	Tank-Under 22,000 Gallons				XXX		XXX		XXX		XXX		XXX		XXX
16	Tank-22,000 Gallons and Over				XXX		XXX		XXX		XXX		XXX		XXX
17	All Other Freight Cars				74		252		XXX		69		190		XXX
18	Total Freight Train Cars				16,170		68,032		1,724		14,650		72,926		3,595
OTHER FREIGHT CARRYING EQUIPMENT															
19	Refrigerated trailers								XXX				32		XXX
20	Other trailers						420		XXX				1,410		XXX
21	Refrigerated containers								XXX						XXX
22	Other containers								XXX				116		XXX
23	Total Trailers & containers						420		XXX				1,558		XXX
24	Auto Racks						5,038		XXX				2,440		XXX
25	Grand Total (Lines 18, 23, & 24)				16,170		73,490		1,724		14,690		76,924		3,595

### SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchases services, and general).
3. Report in column (b) net repairs, the detail for the items listed in column (a) from the freight expenses reported in Schedule 410 in column (f) lines 202, 203, 216, 221, 222, 235, 302 through 307 and 320. When it is necessary to apportion car repair expenses, the apportionment shall be made on the most equitable basis available to the carriers. The following list provides a basis for apportioning freight car repair expenses to car types: a. AAR Car Repair Billing (CRB) Standards, b. A carrier conducted study to determine car repair expenses by car types; and c. Other available standards valid for the respondent carrier. *Do not report* in this schedule equipment damaged expenses from Schedule 410 lines 204, 223 and 308, or, the damages billed to others which is contained in but does not the bulk of the expense reported in Schedule 410 lines 216, 235 and 320. Column (b) repair expenses should balance to Schedule 410 column (f) expenses as follows (note any imbalance will be attributable to the exclusion from Schedule 415 of damages billed to these as contained in Schedule 410 lines 216, 235 and 320): (1) locomotives: line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216, (2) Freight Cars: line 24 plus line 39 compared to the sum of Schedule 410 lines 221, 222 plus 235, (3) The Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40) and; Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the Sum of lines 302 through 307 plus 320.
4. Depreciation expense for each type of equipment shall be reported in column (c). The annual charge for each equipment account reported in column C, Schedule 335 will equal the aggregate total of line item charges comprising the corresponding equipment account as reported in column (c). Depreciation charges reported in column (c) will balance to Schedule 410, column (f) as follows: (1) Locomotives: line 5 plus line 38 compared to Schedule 410; line 213, (2) Freight Cars: line 24 plus line 39 compared to Schedule 410 line 232, (3) The Sum of Highway equipment (line 32); Floating equipment (line 35), Passenger and other revenue equipment (line 36), Computer and Data Processing equipment (line 37), Machinery-Other Equipment (line 40) and; Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.
5. Retirement charges shall be made on the basis of the actual units retired from service during the reporting period where the service value has been determined, based on the ledger value of salvage and insurance recovered. Retirement charge reported in column (d), will not balance to Schedule 410 because they are included in, but do not totally comprise the "other" expenses in Schedule 410, lines 218, 237 and 322. Retirement charges for locomotives, line 5 plus 38 are in Schedule 410 line 218, retirement charges for freight cars, lines 24 plus 39 are in Schedule 410 line 237, retirement charges for all other equipment, lines 32, 35, 36, 37, 40 and 41 are in Schedule 410 line 322.
6. Lease/Rentals reported in column (e) should balance to column (f) of Schedule 410 as follows: (1) Locomotives, line 5 plus line 38 compared Schedule 410, lines 207, 208, 211 and 212, (2) Freight Cars: line 24 plus line 39 compared with Schedule 410 lines 226 plus 227 (note that Schedule 410 lines 230 and 231 are reported in Schedule 414 and are *not* to be included in Schedule 415) (3) The Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41 will balance to Schedule 410, lines 311, 312, 315 and 316 except for the interchange rental on trailers on containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing lease/rentals-other equipment to Schedule 410. Do not report in Schedule 415 the trailer-container rentals reported in Schedule 414.
7. Depreciation base by types of equipment shall be reported in column (f) and should not include the cost of equipment used, but not owned, when the rents therefore are included in the rent for equipment and accounts Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents there from are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00. Property used but not owned should also be included when the rent therefor is included in accounts Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00 and 31-23-00, inclusive. The grand total of each equipment account in columns (e) and (f) of Schedule 332 and column (c) Schedule 340 should equal the aggregate total of line items comprising the equipment depreciation bases of column (i).
8. Accumulated depreciation for each type of equipment shall be reported in column (g). The grand total of each equipment reserve accounts in column (g) Schedule 335 and column (g) Schedule 342 will equal the aggregate total accumulated depreciation for line items comprising the corresponding equipment accounts as reported in column (g).
9. Depreciation adjustment for prior over and underdepreciation to each type of equipment shall be reported in column (h) as a debit or credit to the appropriate line item.



## SUPPORTING SCHEDULE: EQUIPMENT

SEE INSTRUCTIONS ON PAGE 65

Line No.	Types of Equipment (a)	Repairs (Net Expense) (b)	Depreciation (c)	Retirements (d)	Lease and Rentals (Net) (e)
LOCOMOTIVES:					
1	Diesel Locomotive - Yard	\$ 11 361	\$ 1 474	\$ ( 7)	\$ 2 014
2	Diesel Locomotive - Road	35 010	5 981		
3	Other Locomotive - Yard				
4	Other Locomotive - Road				
5	TOTAL	46 371	7 455	( 7)	2 014
FREIGHT TRAIN CARS:					
6	Box-Plain 40 Foot	61	72		
7	Box-Plain 50 Foot and Longer	2 689	595		1 509
8	Box-Equipped	4 694	4 358		608
9	Gondola-Plain	6 427	1 485		1 077
10	Gondola-Equipped	278	1 197	( 2)	
11	Hopper-Covered	1 352	1 368		356
12	Hopper-Open Top-General Service	14 508	11 812	( 148)	11 160
13	Hopper-Open Top-Special Service	117	288		
14	Refrigerator-Mechanical				
15	Refrigerator-Nonmechanical	299	194		
16	Flat TOFC/COFC		3		
17	Flat Multi-level				
18	Flat-General Service	450	62	( 31)	130
19	Flat-Other	25	38	( 27)	126
20	All Other Freight Cars	507	93		( 2 925)
21	Cabooses	692	165		521
22	Auto Racks	705	1 321		794
23	Miscellaneous Accessories		2		
24	TOTAL FREIGHT TRAIN CARS	32 804	23 053	( 208)	13 356
OTHER EQUIPMENT-REVENUE FREIGHT					
HIGHWAY EQUIPMENT					
25	Refrigerated Trailers				
26	Other Trailers	151			13
27	Refrigerated Containers				
28	Other Containers				
29	Bogies				
30	Chassis				
31	Other Highway Equipment (Freight)				
32	TOTAL HIGHWAY EQUIPMENT	151			13
FLOATING EQUIPMENT-REVENUE SERVICE					
33	Marine Line-Haul	1 249	287		
34	Local Marine		55		
35	TOTAL FLOATING EQUIPMENT	1 249	342		
OTHER EQUIPMENT					
36	Passenger and Other Revenue Equipment (Freight Portion)				
37	Computer & Data Processing Equipment				
38	Machinery - Locomotives	1 114	204		
39	Machinery - Freight Cars	4 100	262		
40	Machinery - Other Equipment	2 062	20		
41	Work & Other Non-revenue Equipment	3 651	1 149		( 890)
42	TOTAL OTHER EQUIPMENT	10 927	1 635		( 890)
43	TOTAL ALL EQUIPMENT (FREIGHT PORTION)	91 502	32 485	( 215)	14 493

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## SUPPORTING SCHEDULE: EQUIPMENT

SEE INSTRUCTIONS ON PAGE 65

Line No.	Types of Equipment (a)	Repairs (Net Expense) (b)	Depreciation (c)	Retirements (d)	Lease and Rentals (Net) (e)
<b>LOCOMOTIVES:</b>					
1	Diesel Locomotive - Yard	\$ 11 361	\$ 1 474	\$ 7	\$ 2 014
2	Diesel Locomotive - Road	35 010	5 981		
3	Other Locomotive - Yard				
4	Other Locomotive - Road				
5	TOTAL	46 371	7 455	7	2 014
<b>FREIGHT TRAIN CARS:</b>					
6	Box-Plain 40 Foot	65	72		
7	Box-Plain 50 Foot and Longer	2 710	595		1 509
8	Box-Equipped	4 776	4 358		608
9	Gondola-Plain	6 474	1 485		1 077
10	Gondola-Equipped	297	1 197	2	356
11	Hopper-Covered	1 382	1 368		
12	Hopper-Open Top-General Service	14 980	11 812	148	11 160
13	Hopper-Open Top-Special Service	121	288		
14	Refrigerator-Mechanical		194		
15	Refrigerator-Nonmechanical	309	3		
16	Flat TOFC/COFC				
17	Flat Multi-level			31	130
18	Flat-General Service	453	62	27	126
19	Flat-Other	26	38		( 2 925)
20	All Other Freight Cars	512	93		521
21	Cabooses	699	165		794
22	Auto Racks		1 321		
23	Miscellaneous Accessories		2		
24	TOTAL FREIGHT TRAIN CARS	32 804	23 053	208	13 356
<b>OTHER EQUIPMENT-REVENUE FREIGHT</b>					
<b>HIGHWAY EQUIPMENT</b>					
25	Refrigerated Trailers	151			13
26	Other Trailers				
27	Refrigerated Containers				
28	Other Containers				
29	Bogies				
30	Chasis				
31	Other Highway Equipment (Freight)				13
32	TOTAL HIGHWAY EQUIPMENT	151			
<b>FLOATING EQUIPMENT-REVENUE SERVICE</b>					
33	Marine Line-Haul	1 249	287		
34	Local Marine		55		
35	TOTAL FLOATING EQUIPMENT	1 249	342		
<b>OTHER EQUIPMENT</b>					
36	Passenger and Other Revenue Equipment (Freight Portion)				
37	Computer & Data Processing Equipment				
38	Machinery - Locomotives	1 114	204		
39	Machinery - Freight Cars	4 100	262		
40	Machinery - Other Equipment	2 062	20		
41	Work & Other Non-revenue Equipment	3 651	1 149		( 890)
42	TOTAL OTHER EQUIPMENT	10 927	1 635		( 890)
43	TOTAL, ALL EQUIPMENT (FREIGHT PORTION)	91 503	31 485	215	14 493



SEE INSTRUCTIONS ON PAGE 65

*Schedule # 415*

Depreciation Base (f)	Accumulated Depreciation as of 12/31 (g)	Depreciation Adjustment - net during year (h)
\$ 7 907	\$ 5 145	\$ ( 102)
2 142 765	92 045	( 1 820)
5 150 672	97 190	( 1 922)
1 657	460	( 16)
17 458	4 844	( 168)
127 495	35 377	( 1 229)
44 710	12 406	( 431)
35 682	9 901	( 344)
47 919	13 297	( 462)
339 839	94 299	( 3 277)
8 700	2 414	( 84)
5 031	1 396	( 48)
31	9	
18 1 844	512	( 18)
19 1 113	309	( 11)
20 2 773	769	( 27)
21 4 619	1 282	( 44)
22 11 270	3 127	( 109)
23 53	15	( 1)
24 650 194	180 417	( 6 269)
13 486	8 965	
2 574	1 711	
16 060	10 676	
7 267	2 869	( 79)
9 343	3 689	( 101)
692	274	( 7)
6 470	1 664	
23 772	8 496	( 187)
840 698	296 779	( 8 378)

## 417. SPECIALIZED SERVICE SUBSCHEDULE - TRANSPORTATION

## Instructions

1. Report freight expenses only.
2. Report in lines 1, 2, 3, 4, and 10, the total of those natural expenses (salaries and wages; material, tools, supplies, fuels and lubricants; purchased services; and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers including storage expenses.

5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.
6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (f) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.
7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (net debits and credits). The expenses on line 4, column (h) relate to refrigerator cars only.
8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.
9. Thousand dollar Reporting Rule.

Line No.	Items	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Administration		\$ 15	\$ 152	\$ 233	\$ 39	\$	\$	\$	\$	439
2	Pick up & delivery, marine line haul		846	8 877					N/A		9 723
3	Loading and unloading and local marine				11 332	1 871	49		N/A		13 252
4	Protective services								413		413
5	Freight lost or damaged-solely related										
6	Fringe benefits		112	1 167	1 782	295	8				3 364
7	Casualty and insurance									695	695
8	Joint facility - Debit										
9	Joint facility - Credit										
10	Other									191	191
11	Total		973	10 196	13 347	2 205	57		413	886	28 077



## 419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3). Classify by accounts the amounts credited for remunerations for intercity passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis. (Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	WAY AND STRUCTURES	\$
	Administration	
1	Track	
2	Bridge and Building	
3	Signal	
4	Communication	
5	Other	
	Repair and Maintenance	
6	Roadway - Running	
7	Roadway - Switching	
8	Tunnels and Subways - Running	
9	Tunnels and Subways - Switching	
10	Bridges and Culverts - Running	
11	Bridges and Culverts - Switching	
12	Ties - Running	
13	Ties - Switching	
14	Rail - Running	
15	Rail - Switching	
16	Other Track Material - Running	
17	Other Track Material - Switching	
18	Ballast - Running	
19	Ballast - Switching	
20	Track laying and surfacing - Running	
21	Track laying and surfacing - Switching	
22	Road Property Damaged - Running	
23	Road Property Damaged - Switching	
24	Road Property Damaged - Other	
25	Signals and Interlockers - Running	
26	Signals and Interlockers - Switching	
27	Communications systems	
28	Electric Power Systems	
29	Highway Grade Crossings - Running	
30	Highway Grade Crossings - Switching	
31	Station and Office Buildings	31
32	Shop Buildings - Locomotives	1
33	Shop Buildings - Other Equipment	

## 419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	Repair and Maintenance—Continued	\$
101	Locomotive Servicing Facilities	
102	Miscellaneous Buildings and Structures	2
109	Roadway Machines	
110	Small Tools and Supplies	
111	Snow Removal	5
112	Fringe Benefits - Running	
113	Fringe Benefits - Switching	
114	Fringe Benefits - Other	5
115	Casualties and Insurance - Running	
116	Casualties and Insurance - Switching	
117	Casualties and Insurance - Other	4
118	Lease Rentals - Debit - Running	
119	Lease Rentals - Debit - Switching	
120	Lease Rentals - Debit - Other	
121	Lease Rentals - (Credit) - Running	
122	Lease Rentals - (Credit) - Switching	
123	Lease Rentals - (Credit) - Other	
124	Joint Facility Rent - Debit - Running	
125	Joint Facility Rent - Debit - Switching	86
126	Joint Facility Rent - Debit - Other	
127	Joint Facility Rent - (Credit) - Running	
128	Joint Facility Rent - (Credit) - Switching	
129	Joint Facility Rent - (Credit) - Other	
130	Other Rents - Debit - Running	
131	Other Rents - Debit - Switching	
132	Other Rents - Debit - Other	
133	Other Rents - (Credit) - Running	
134	Other Rents - (Credit) - Switching	
135	Other Rents - (Credit) - Other	
136	Depreciation - Running	
137	Depreciation - Switching	
138	Depreciation - Other	
139	Joint Facility - Debit - Running	
140	Joint Facility - Debit - Switching	114
141	Joint Facility - Debit - Other	
142	Joint Facility - (Credit) - Running	
143	Joint Facility - (Credit) - Switching	
144	Joint Facility - (Credit) - Other	
145	Dismantling Retired Road Property - Running	
146	Dismantling Retired Road Property - Switching	
147	Dismantling Retired Road Property - Other	
148	Other - Running	
149	Other - Switching	
150	Other - Other	
		248
151	Total WAY AND STRUCTURES	



## 419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	EQUIPMENT	\$
	Locomotives	
201	Administration	1
202	Repair and Maintenance	26
203	Machinery Repair	
204	Equipment Damaged	
205	Fringe Benefits	4
206	Other Casualties and Insurance	1
207	Lease Rentals - Debit	
208	Lease Rentals - (Credit)	
209	Joint Facility Rent - Debit	
210	Joint Facility Rent - (Credit)	
211	Other Rents - Debit	20
212	Other Rents - (Credit)	
213	Depreciation	
214	Joint Facility - Debit	32
215	Joint Facility - (Credit)	
216	Repairs Billed to Others - (Credit)	
217	Dismantling Retired Property	
218	Other	
219	Total Locomotives	84
	Other Equipment	
301	Administration	
	Repair and Maintenance:	
304	Passenger and Other Revenue Equipment	73
305	Computers and Data Processing System	
306	Machinery	
307	Work and Other Non-Revenue Equipment	
308	Equipment Damaged	
309	Fringe Benefits	11
310	Other Casualties and Insurance	4
311	Lease Rentals - Debit	
312	Lease Rentals - (Credit)	
313	Joint Facility Rent - Debit	
314	Joint Facility Rent - (Credit)	
315	Other Rents - Debit	
316	Other Rents - (Credit)	
317	Depreciation	
318	Joint Facility - Debit	
319	Joint Facility - (Credit)	
320	Repairs Billed to Others - (Credit)	
321	Dismantling Retired Property	
322	Other	
323	Total Other Equipment	88
324	TOTAL EQUIPMENT	172

## 419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION -Continued

Line No.	Name of Account (a)	Amount (b)
	TRANSPORTATION	\$
	Train Operation	
401	Administration	3
402	Engine Crews	1,133
403	Train Crews	1,113
404	Dispatching Trains	
405	Operating Signals and Interlockers	
406	Operating Drawbridges	
407	Highway Crossing Protection	
408	Train Inspection and Lubrication	
409	Locomotive Fuel	54
410	Electric Power Purchased or Produced for Motive Power	
411	Servicing Locomotives	42
412	Freight Lost or Damaged - Solely Related	
413	Clearing Wrecks	
414	Fringe Benefits	476
415	Other Casualties and Insurance	17
416	Joint Facility - Debit	10
417	Joint Facility - (Credit)	
418	Other	416
419	Total Train Operations	3,264
	Yard Operations	
420	Administration	
421	Switch Crews	47
422	Controlling Operations	
423	Yard and Terminal Clerical	
424	Operating Switches, Signals, Retarders and Humps	
425	Locomotive Fuel	
426	Electric Power Purchased or Produced for Motive Power	
427	Servicing Locomotives	
428	Freight Lost or Damaged - Solely Related	
429	Clearing Wrecks	
430	Fringe Benefits	10
431	Other Casualties and Insurance	
432	Joint Facility - Debit	173
433	Joint Facility - (Credit)	
434	Other	
435	Total Yard Operations	230



## 419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Concluded

Line No.	Name of Account (a)	Amount (b)
		\$
	Train and Yard Operations Common	
501	Cleaning Car Interiors	
504	Freight Lost or Damaged - all other	
505	Fringe Benefits	
506	Total Train and Yard Operations Common	
	Administrative Support Operations	
518	Administration	
519	Employees Performing Clerical and Accounting Functions	6
520	Communication Systems Operation	
521	Loss and Damage Claims Processing	
522	Fringe Benefits	1
523	Casualties and Insurance	
524	Joint Facility - Debit	
525	Joint Facility - (Credit)	
526	Other	9
527	Total Administrative Support Operations	16
528	TOTAL TRANSPORTATION	3,510
	GENERAL AND ADMINISTRATIVE	\$
601	Officers - General Administration	21
602	Accounting, Auditing and Finance	108
603	Management Services and Data Processing	
604	Marketing	
605	Sales	
607	Personnel and Labor Relations	
608	Legal and Secretarial	
609	Public Relations and Advertising	
610	Research and Development	
611	Fringe Benefits	26
612	Casualties and Insurance	
613	Writedown of Uncollectible Accounts	
614	Property Taxes	
615	Other Taxes Except on Corporate Income or Payrolls	
616	Joint Facility - Debit	20
617	Joint Facility - (Credit)	
618	Other	225
619	TOTAL GENERAL AND ADMINISTRATIVE	400
	TOTAL REMUNERATIONS	4,330

## 436. MISCELLANEOUS RENT INCOME

1. This may be omitted if the total represents less than 10% of net income.

2. Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not

\*See text of Account 510, "Miscellaneous rent income".

be confused with rents of buildings and other property in Account 110, which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately stated.

3. Show amount of rent from three properties producing largest income, and any other property producing income exceeding 10% of net income.

4. Report dollars in thousands.

Line No.	Description of Property		Name of lessee (c)	Amount of Rent (d)
	Name (a)	Location (b)		
1				\$
2				
3				
4				
5	Not applicable - total less than 10% of net income.			
6				
7				
8				
9				
10				
			Total	



## 440. MISCELLANEOUS RENTS (EXPENSE)

This schedule may be omitted if total miscellaneous rents is less than 10% of net income before extraordinary items.

Show the three largest items regardless of the dollar amount and all other items amounting to 10% or more of net income.

Give particulars of all properties the rents on which were charged

by the respondent during the year to Income under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. See Account 543.

(Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)
	Name (a)	Location (b)		
1				\$
2				
3				
4				
5				
6				
7				
8				
9				
10			Total	

Total of miscellaneous rents is less than 10% of net income before extraordinary items.

## 445. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest items regardless of the dollar

amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

(Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	NONE			\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10			Total		



## 450. ANALYSIS OF FEDERAL INCOME TAXES

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 557, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Report dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C. Guideline lives pursuant to Rev. Proc. 62-21.	\$ 179 430	\$ 11 869	\$	\$ 191 299
2	Accelerated amortization of facilities Sec. 168, I.R.C.	34 923	( 1 341)		33 582
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
4	Amortization of rights of way, Sec. 185 I.R.C.				
5	Other (Specify) <u>See below</u>	( 8 845)	19 360		10 515
6					
7					
8					
9	Investment tax credit*	( 26 839)			( 26 839)
10	TOTALS	178 669	29 888 *		208 557

## \*Footnotes:

11. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ 9 874
12. If deferral method for investment tax credit was elected:
- (1) Indicate amount of credit utilized as a reduction of tax liability for current year \$ \_\_\_\_\_
- (2) Indicate amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes \$ \_\_\_\_\_
- (3) Balance of current year's credit used to reduce current year's tax accrual \$ \_\_\_\_\_
- (4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual \$ \_\_\_\_\_
- (5) Total decrease in current year's tax accrual resulting from use of investment tax credits \$ \_\_\_\_\_

Interest on Tax Deficiencies	\$ 3 290	\$ ( 345)
Pier Sales - Previously Taxed	( 6 355)	255
Consolidation Adjustment	( 4 915)	24 062
Other Timing Differences	(12 819)	( 4 377)
Prior Year Adjustment	22 150	( 1 698)
Reclassification	( 8 029)	( 613)
Accrued Wage Increases	( 2 167)	2 076
Capital	\$ ( 8 845)	\$ 19 360

\* Difference between this item and Account 533 is a reclassification of 614.

## 451. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes.

2. Report dollars in thousands.

A. Other than U.S. Government Taxes					
Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
1	Alabama	\$	South Dakota	\$	41
2	Alaska		Tennessee		42
3	Arizona		Texas		43
4	Arkansas		Utah		44
5	California	1	Vermont		45
6	Colorado		Virginia	3 333	46
7	Connecticut		Washington		47
8	Delaware		West Virginia	2 346	48
9	Florida		Wisconsin	( 6 )	49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia	1	51
12	Idaho				
13	Illinois	60	Other		
14	Indiana	385	Canada	3 824	52
15	Iowa		Mexico	22	53
16	Kansas		Puerto Rico		54
17	Kentucky	1 182			55
18	Louisiana		Total-Other than U.S. Government Taxes	10 718	56
19	Maine				
20	Maryland	13	B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan	(1.267)			
23	Minnesota			\$	
24	Mississippi		Income taxes:		
25	Missouri		Normal tax and surtax	(14 661)	57
26	Montana		Excess profits		58
27	Nebraska		Total-Income taxes	(14 661)	59
28	Nevada		Old-age retirement*	55 787	60
29	New Hampshire		Unemployment insurance	6 179	61
30	New Jersey		All other United States Taxes		62
31	New Mexico		Total-U.S. Government Taxes	47 305	63
32	New York	1	Grand Total-Railway Tax Accruals		
33	North Carolina			58 023	64
34	North Dakota				
35	Ohio	822			
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania	1	Hospital insurance	\$ 4 023	65
39	Rhode Island		Supplemental annuities	4 827	66
40	South Carolina				



## 460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 555, "Unusual or infrequent items"; 560, "Income or loss from operations of discontinued segments"; 562, "Gain or loss on disposal of discontinued segments"; 570, "Extraordinary items"; 590, "Income taxes on extraordinary items"; 592, "Cumulative effect of changes in accounting principles"; 603, "Appropriations released"; 606, "Other credits to retained earnings"; 616, "Other debits to retained earnings"; 620, "Appropriations for sinking and other funds"; 621,

"Appropriations for other purposes". If appropriations released reflect appropriations provided during the year, each account should not be reported.

For accounts 519, "Miscellaneous income" and 551, "Miscellaneous income charges", if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in each account and any other items in excess of 10% of net income.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	519	Profit on repair of equipment for others	\$	\$ 4 939
2		Gain on property sale or retirement		3 840
3		Service charges payable by Chessie Corporation		3 306
4				
5				
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## MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

## NOTES AND REMARKS



## 500. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent.

Disclose all items amounting to \$100,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation,

assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1	NONE	\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
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## 501. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. Items of less than \$50,000 may be shown as one total.

(Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	American Rail Box	Equipment Lease Agreement	\$ 16,350	Sole
2	Car Company	dated 10/15/75	Annual lease	
3			payments	
4	Belt Railway Company	Finance Docket #22140	23,055	Joint
5	of Chicago	1st Mtge. 4-5/8% Sinking Fund Bonds	and interest,	
6		Series A, Due 8/15/87	sinking fund	
7		AT&SF, BN, C&O, C&EI, CRI&P, EL, GTW, ICG	premium, if	
8		N&W, PCT, Soo Line each 1/13; L&N 2/13	any	
9				
10	Raillease, Incorporated	Conditional Sale Agreement		Sole
11		@ 4.70% due serially to 1/1/80	477	"
12		@ 4.725% due serially to 7/1/80	170	"
13		@ 4.725% due serially to 8/1/80	350	"
14		@ 5.0% due serially to 10/1/80	354	"
15		@ 5.125% due serially to 1/15/81	2,355	"
16		@ 6.25% due serially to 11/1/81	530	"
17		@ 5.55% due serially to 6/15/81	832	"
18		@ 5.5% due serially to 5/1/81	231	"
19		@ 6.25% due serially to 12/1/86	5,196	"
20		@ 6.5% due serially to 10/15/82	1,993	"
21				
22	Toledo Terminal	Finance Docket #19919	3,191	Joint
23		1st Mtge. 4-3/4% Bonds, due 10/1/82	and interest	
24		B&O 17.85%; C&O 28.56%; PCT 42.87%	sinking fund	
25		N&W 10.72%	Installments and	
26			premium, if any.	
27				
28	Trailer Train Co.	Various purchase and conditional	4,293	Joint
29		sale agreements, at various	and interest	
30		interest rates and due dates,		
31		C&O, et al.		
32				
33	Western Pocahontas	Finance Docket #23905		
34	Corporation	Unsecured promissory notes		
35		@ 5-1/8% due 12/15/90	7,500	Joint
36		C&O and Chessie System, Inc.	and interest	
37			and premium,	
38			if any.	

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1		None	\$	
2				
3				
4				
5				
6				
7				
8				
9				



## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 700

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

*Running tracks.*—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

*Way switching tracks.*—Station, team, industry and other switching tracks for which no separate service is maintained.

*Yard switching tracks.*—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Switching and terminal companies leave column (c) (Miles of Branch Lines) blank. They should prepare also the following schedule for tracks operated at cost for joint benefit.

## TRACKS OPERATED AT COST FOR JOINT BENEFIT (For Switching and Terminal Companies Only)

Line No.	Name of owner(s)	Joint or common title holder(s)	Total mileage operated
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			

## 700. MILEAGE OPERATED AT CLOSE OF YEAR

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all or main tracks	Miles of passing tracks, cross-overs, turnouts			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	US	M	2717	638	44	426	304	1658	5787
2	1	Canada	M						1	1
3	1J	1/2 US	M					3	20	23
4	1J	1/3 US	M				1		11	12
5	1	US	B	1133	40		101	441	190	1905
6	1J	1/2 US	B					3	2	5
7										
8	1	Total	M&B	3850	678	44	528	751	1882	7733
9										
10										
11										
12	2	Canada	M	191			24	41	20	276
13										
14										
15										
16	3A	US	M						2	2
17	3B	US	M	27		1	1		139	168
18	3BJ	1/3 US	M		3					3
19										
20	3	Total	M	27	3	1	1		141	173
21										
22										
23										
24	5	US	M	303	208	9	13		208	741
25	5	Canada	M	140	129		18		14	301
26	5	US	B	244	2		22	63	4	335
27	5J	1/2 US	B	2						2
28										
29										
30	5	Total	M&B	689	339	9	53	63	226	1379
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55		Total Main Line	XXX	3378	978	54	483	348	2073	7314
56		Total Branch Lines	XXX	1379	42		123	507	196	2247
57		Grand Total	XXX	4757	1020	54	606	855	2269	9561
58		Miles of road or track electrified included in preceding grand total	XXX							



## 701. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for

operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1		C&O Rwy. Co.								
2	1	100%	M(1)	0.05	0.68	1.35	0.53		0.73	3.34
3										
4		C&O Rwy. Co.								
5	1	100%	B(2)	1.35						1.35
6										
7		C&O Rwy. Co.								
8	1	100%	B(3)	2.84			0.06		1.76	4.66
9										
10										
11										
12										
13										
14										
15		Total	XXX	4.24	0.68	1.35	0.59		2.49	9.35

- (1) Trackage leased to C&CER & T&B, which company, in turn, gives the Respondent & L&N joint operating rights thereover. Agreement dated February 1, 1933, Interest Rental on cost & future additions & betterments.
- (2) Trackage owned and maintained by Respondent but operated by Penn Central.
- (3) Trackage owned by Respondent but maintained and operated by The Western Maryland.

## 702. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

as of the close of the year, of all road operated as of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	State or territory (a)	LINE OWNED		ROAD OPERATED BY RESPONDENT					LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)
		Main line (b)	Branch lines (c)	Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)	
1											
2	Virginia	526	26		9		90	651			
3	West Virginia	202	489		18		221	933		3	
4	Kentucky	278	322				91	691			
5	Ohio	248	144				15	407		1	
6	Indiana	246	34				29	309			
7	Illinois						35	35			
8	Michigan	1212	117				31	1360			
9	New York						34	34			
10	Dist. of Columb.						3	3			
11											
12											
13	Canada (Ontario)			191			140	331			
14											
15											
16	Total Mileage (single track)	2715	1132	191	27		689	4754		4	

## 703. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the

respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest whole mile.

Line No.	State or Territory  (a)	Tracks Operated					Tracks owned, not operated by respondent  (h)	New tracks constructed during year  (i)
		Tracks owned  (b)	Tracks of proprietary companies  (c)	Tracks operated under lease  (d)	Tracks operated under contract, etc.  (e)	Tracks operated under trackage rights  (f)		
1								
2								
3								
4								
5								
6	Total Mileage							



## 705. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest whole mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

## INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs and turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	M		1		4			5	
2	1	B	14			1	11		26	(f)(g)
3	5	B	16				1		17	(j)
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase		30	1		5	12		48	

## DECREASES IN MILEAGE

14	1	M					7	2	9	
15	1	B	35						35	(a-b-c-d-e)
16	2	M					1		1	
17	5	M	9	9		1			19	(h)(i)
18										
19										
20										
21										
22										
23										
24										
25	Total Decrease		44	9		1	8	2	54	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed 14 Miles of road abandoned 35

Owned by proprietary companies:

Miles of road constructed N11 Miles of road abandoned N11

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

## 705-A

## Changes During the Year - Remarks

(a)	(0.29) Miles	Class	1-B	Johns Creek Subdivision - Reclassified
(b)	(4.99) Miles	Class	1-B	Coon Creek Subdivision - Reclassified - AFE 29074
(c)	(9.01) Miles	Class	1-B	Coon Creek Subdivision - Retired - AFE 29074
(d)	(11.64) Miles	Class	1-B	Mt. Pleasant, Mich. - Retired - AFE 16298 - FD AB-18-6
(e)	(8.82) Miles	Class	1-B	Elk Rapids Branch - Retired - AFE 16296 - FD AB-18-15
(f)	8.35 Miles	Class	1-B	New Johns Creek Extension - AFE 29075 - No FD all account of Reroute.
(g)	5.13 Miles	Class	1-B	Johns Creek Subdivision - AFE 28441 - No FD all account of reroute.
(h)	(2.29) Miles	Class	5-M	Baltimore Jct. to Brainard Jct. - Abandoned - FD AB-19-39 F
(i)	(6.27) Miles	Class	5-M	Brainard Jct. to Island Jct. - Abandoned - FD AB-18-26 F
(j)	15.72 Miles	Class	5-B	Clare, Mi. to Mt. Pleasant, Mi.) - New Line - AFE 27412



## NOTES AND REMARKS

## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (f); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (f).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters.

slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive unit, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.



**710. INVENTORY OF EQUIPMENT**  
**UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS**

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year				Units at Close of Year			
			Units installed				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including reclassification and second hand units purchased or leased from others				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(k) (H.P.)
<b>Locomotive Units</b>										
1	Diesel-Freight: A units									
2	Diesel-Freight: A units									
3	Diesel-Passenger: A units									
4	Diesel-Passenger: B units									
5	Diesel-Multiple purpose: A units	832	20				33	628	191	1 805 700
6	Diesel-Multiple purpose: B units	85					5	80	-	89 400
7	Diesel-Switching: A units									
8	Diesel-Switching: B units									
9	Total (lines 1 to 8)	917	20				38	708	191	1 895 100
10	Electric-Locomotives									
11	Other self-powered units									
12	Total (lines 9, 10 and 11)	917	20				38	708	191	1 895 100
13	Auxiliary units									XXXX
14	Total Locomotive Units (lines 12 and 13)	917	20				38	708	191	1 895 100

**DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING**

Line No.	Type or design of units	Before Jan. 1, 1955	Between Jan. 1, 1955, and Dec. 31, 1959		Between Jan. 1, 1960, and Dec. 31, 1964		Between Jan. 1, 1965, and Dec. 31, 1969		Between Jan. 1, 1970, and Dec. 31, 1974		During Calendar Year					TOTAL				
			(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)						
15	Diesel	235	191	124	149	135	10													
16	Electric																			
17	Other self-powered units	235	191	124	149	135	10													
18	Total (lines 15 to 17)																			
19	Auxiliary units																			
20	Total Locomotive Units (lines 18 and 19)	235	191	124	149	135	10													

## 710. INVENTORY OF EQUIPMENT—Continued

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year						Units at Close of Year			
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts (e)	A: other units, including reclassification and second hand units purchased or leased from others (f)	Units retired from service whether owned or leased, including reclassification (g)	Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<b>PASSENGER-TRAIN CARS</b>												
<i>Non-Self-Propelled</i>												
21	Coaches [PA, PB, PBO]	1						1		1	63	
22	Combined cars											
	[All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars											
26	[All class D, PD]										XXXX	
27	Non-passenger carrying cars											
	[All class B, CSB, M, PSA, LA]	3						3		3	XXXX	
28	Total (lines 21 to 27)	4						4		4	63	
<i>Self-Propelled Rail Motorcars</i>												
29	Electric passenger cars											
	[EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars											
	[ED, EG]											
32	Other self-propelled cars											
	Specify types:											
33	Total (lines 29 to 32)											
34	Total (lines 28 and 33)	4						4		4	63	
<b>COMPANY SERVICE CARS</b>												
35	Business cars [PV]	2						2		2	XXXX	
36	Boarding outfit cars [MWX]	353					6	347		347	XXXX	
37	Derrick and snow removal cars											
	[MWU, MWV, MWX, MWK]	47					1	46		46	XXXX	
38	Dump and ballast cars [MWB, MWD]	49						49		49	XXXX	
39	Other maintenance and service equipment: cars	1 244			2	12	27	1 206	25	1 231	XXXX	6
40	Total (lines 35 to 39)	1 695			2	12	34	1 650	25	1 675	XXXX	6



## 710. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (l); units rented from others for a period less than one year should not be included in column (j).

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line N.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars	All others	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts <sup>1</sup>	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
<b>FREIGHT TRAIN CARS</b>							
41	Plain Box Cars - 40' (B100-129)	485					
42	Plain Box Cars - 50' (B200-229; B300-329)	1 842					449
43	Equipped Box Cars (All Code A)	7 925					392
44	Plain Gondola Cars* (G092-392; G401-492)	4 470					78
45	Equipped Gondola Cars (All Codes C and E)	1 891					64
46	Covered Hopper Cars (L151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)	2 580		400			22
47	Open Top Hopper Cars-General Service (All Code H)	44 960					783
48	Open Top Hopper Cars-Special Service (All Codes J and K)	385					5
49	Refrigerator Cars - Non-mechanical (R100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)	985					36
50	Refrigerator Cars - Mechanical (R104, 110, 111, 112, 117, 118, R204, 210, 211, 212, 217, 218)						
51	Flat Cars - TGFC/COFC (F071-078; F871-978)	11					
52	Flat Cars - Multi-level (All Code V)						
53	Flat Cars - General Service (F101-109; F201-209)	327					1
54	Flat Cars - Other (F111-189; 211-289; 301-389; 401-540)	171					
55	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)						
56	Tank Cars - 22,000 Gallons & Over (T-6, T-7, T-8, T-9)						
57	All Other Freight Cars (F191-199; 291; 391; L006-048; L070, L080, L090 - All "L" with second numeric 6; L161-L764; T-770; All Class S)	461					18
58	Total (lines 41 to 57)	66 493		400			1 848
59	Caboose (All N)	XXXX	640				
60	Total (lines 58, 59)	66 493	640	400			1 848
Box unequipped (which relates to incentive per diem order) *applicable to XF boxcars		New units purchased or built			Units rebuilt or acquired		
		General funds		Incentive funds	General funds		Incentive funds

## 710. INVENTORY OF EQUIPMENT—Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS							
Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Time-mileage cars	All other			
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
182	257	46	303		16 643		41
227	1 669	395	2 064		135 449	30	42
849	6 180	1 288	7 468		538 505		43
303	3 634	611	4 245		348 860	298	44
182	1 564	209	1 773		166 810	98	45
60	2 661	281	2 942		275 273	2	46
1 819	36 658	7 266	43 924		3 461 401	4 302	47
9	381		381		35 670		48
153	299	569	868		64 089		49
9	2		2		154		50
18	310		310		23 320	84	51
31	140		140		10 642		52
26	450	3	453		25 672		53
3 868	54 205	10 668	64 873		5 102 488	4 814	54
19	399	222	xxxx	621	xxxxxxxxxxx		55
3 887	54 604	10 890	64 873	621	5 102 488	4 814	56



## 710. INVENTORY OF EQUIPMENT—Concluded

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem	All other	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	<b>FLOATING EQUIPMENT</b>						
61	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X	8				
62	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X	6				
63	Total (lines 61 and 62)	X X X X	14				
	<b>HIGHWAY REVENUE EQUIPMENT</b>						
64	Bogie-chassis						
65	Dry van	86					
66	Flat bed						
67	Open top						
68	Mechanical refrigerator						
69	Bulk						
70	Insulated						
71	Platform removable sides						
72	Other trailer or container						
73	Tractor						
74	Truck						
75	Total (lines 64 to 74)	86					

## NOTES AND REMARKS

## 710. INVENTORY OF EQUIPMENT - Concluded

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED TO OTHERS							Line No.
Changes during year (Concluded)	Units At Close of Year						
Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Pier diem	All other			
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
	8		X X X X	8			
	6		X X X X	6			
	14		X X X X	14			
6		80	80				
6		80	80				

NOTES AND REMARKS



## 710-S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by Respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 710: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars-special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger train cars and company service cars; columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the Respondent's accounts. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

7. Report dollars in thousands.

## NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Diesel-Multiple Purpose Locomotive				
2	A Units (B-B) 3,000 H.P.	20	2,480	11,542	P
3					
4	Steel Covered Hopper Cars -				
5	LO-100 Ton	400	11,420	13,340	P
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	420	XXXX	24,882	XXXX

## REBUILT UNITS

26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38	TOTAL	None	XXXX	None	XXXX
39	GRAND TOTAL	420	XXXX	24,882	XXXX

Road Initials: C&O

Year 19 79

95

NOTES AND REMARKS



## 715. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on line 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total

number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

**A. OPERATED BY RESPONDENT**  
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
<b>REVENUE SERVICE</b>				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service: *				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
<b>NONREVENUE SERVICE</b>				
Vehicles owned or leased:				
16	Number available at beginning of year		14	
17	Number installed during the year		2	
18	Number retired during the year		2	
19	Number available at close of year		14	

\*When performed by vehicles other than those used for line haul.

**B. OPERATED BY OTHERS**  
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX	None	XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX	None	XXXXXX

## 715. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not

permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded  
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
			264			1
			0			2
			51			3
			213			4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
				871		16
				149		17
				143		18
				877		19

B. OPERATED BY OTHERS—Concluded  
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23



716. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's in-

terest in such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	NONE		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

## GENERAL INSTRUCTIONS FOR PREPARING SCHEDULES 720, 721, 723, 726, 727, and 728

1. For purposes of these schedules, the track categories are defined as follows:

## \*Track category

- A - Freight density of 20 million or more gross ton-miles per mile per year (including track over which passenger service is provided—see Category F).
- B - Freight density of less than 20 million gross ton-miles per mile per year but at least 5 million (does not include track over which passenger service is provided—see Category F).
- C - Freight density of less than 5 million gross ton-miles per mile per year but at least 1 million (does not include track over which passenger service is provided—see Category F).
- D - Freight density of less than 1 million gross ton-miles per year (does not include track over which passenger service is provided—see Category F).
- E - Way and yard switching track, passing tracks, crossovers and turnouts shall be included in appropriate Category A, B, C, D, F, and Potential Abandonments, as appropriate).

F - Track over which any passenger service is provided (other than potential abandonments), however, if annual freight traffic density is greater than 20 million gross ton-miles per mile per year, the track shall be included in Track Category A.

Potential Abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 145(a) of the Interstate Commerce Act.

2. These schedules shall only include those lines maintained by the reporting carrier. It shall not include track maintained by others over which the reporting carrier has trackage rights.

3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.

4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

Note: For line segments containing more than single tracks, the total density over the route shall be used to determine track category.

Note: To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

## 720. TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions.

2. Average speed reduction per slow order mile in column (e) shall be based on reduction from the maximum authorized timetable train speeds.

3. Miles under slow order in column (f) shall not include those due to ongoing maintenance, or other temporary track conditions such as floods or derailments.

Line No.	Track category (a)	Mileage of tracks at end of period (b)	Average annual traffic density in millions of gross ton-miles per mile** (c)	Average running speed limit (d)	Average speed reduction per slow order track mile (e)	Track miles under slow orders at end of period (f)
1	A	2 570	27.1	40	20	2.0
2	B	697	12.6	35	20	0.8
3	C	1 168	3.5	25	15	8.6
4	D	86	0.4	15		
5	E	2 737	N/A	5		
6	F	510	XXXXXXXXXX	XXXXX	XXXXX	0.7
7	Potential abandonments	413	XXXXXXXXXX	10	5	1.8
8	Total	8 181	10.9	21.6	15	13.9



## 721. TIES LAID IN REPLACEMENT

(1) Disclose the requested information concerning ties laid in replacement.

(2) The term "spot maintenance" in column (j) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties laid in replacement considered to be spot maintenance.

Number of cross-ties laid in replacement												
Line No.	Track Category (a)	New Ties				Second-hand ties						
		Wooden		Concrete (d)	Other (e)	Wooden				Total (i)	Switch and Bridge Ties (Board feet) (j)	% of Spot Maintenance (k)
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)	Other (h)				
1	A	216 887				647			217 534	395.0	4.8	
2	B	90 111				1 350			91 461	164.0	4.6	
3	C	186 448				1 150			187 598	403.0	4.6	
4	D	32 619				2 126			34 745	60.0	4.1	
5	E	45 056				3 000			48 056	82.0	4.3	
6	F	206 364							206 364	376.0	4.8	
7	Potential Abandonments											
8	Total	777 485				8 273			785 758	1 480.0	4.5	

Remarks

## 722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are

new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of new crossties laid in year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	51 724	\$ 10.42	\$ 539	481 549	\$ 330.18	\$ 159	New Ties
2	S	6 871	35.23	242				Concrete
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	58 595	13.32	781	481 549	330.18	159	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid							
	14							
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid							
	12							



## 723. RAILS LAID IN REPLACEMENT

- (1) Furnish the requested information concerning rails laid in replacement.  
 (2) The term "spot maintenance" in column (g) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties laid in replacement considered to be spot maintenance.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)			Relay rail		Total		Percent of spot maintenance (h)
		New rail	Bolted rail (c)	Weilded rail (d)	Weilded rail (f)	Bolted rail (g)			
		Welded rail (b)							
1 A		50.1		96.8	146.9	1.1	1.2	3.3	
2 B		41.1		90.2	131.3	1.0	1.0	2.9	
3 C				10.7	10.7			0.3	
4 D									
5 E									
6 F		112.4		20.1	132.5	26.1	26.1	5.7	
7 Potential Abandonments						1.0	1.0	3.0	
8 Other									
9 TOTAL		293.6		217.8	421.4	29.2	29.2	3.0	

Remarks

## 724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb.)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb.)
		Pounds per yard of rail	Number of tons (2,000 lb.)			Pounds per yard of rail	Number of tons (2,000 lb.)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	2	122	13	5	384.00				
2	4	140	37	2	50.00				
3	4	132	2 433	122	50.00	132	569	28	50.00
4	4	131	1 247	62	50.00	131	303	15	50.00
5	4	122	4		50.00				
6	4	115	33	2	50.00	115	39	2	50.00
7	4	112	2		50.00	112	97	5	50.00
8	4	110				110	17	1	50.00
9	4	100	56	3	50.00				
10	4	90				90	22	1	50.00
11	4	75				75	18	1	50.00
12									
13									
14									
15									
16	Total	X X X	3 825	196	51.24	X X X	1 065	53	50.00
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid								14
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid								12
19	Track-miles of welded rail installed this year								225.3
									total to date: 2,549.5

## 725. WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should

be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	140	99		POUNDS MILES
2	136	44		75 47
3	132	993		70 7
4	131	728		67 2
5	130	304		60 44
6	122	1 010		
7	115	408		
8	112	310		
9	110	164		
10	105	106		
11	100	408		
12	90	315		
13	85	100		
14	82	29		
15	80	3		
16				



## 726. SUMMARY OF TRACK MAINTENANCE

1. Disclose the requested information concerning the summary of track maintenance. 2. In column (c), (e), and (h) give the percentage of replacements to total units of property at year end.

Line No.	Track category (a)	Ties		Percent replaced (d)	Miles of rail replaced (rail-miles) (e)	Percent replaced (f)	Ballast	Track surfacing	
		Number of ties replaced (b)	Switch and Bridge Ties (Board Feet) (c)					Miles surfaced (h)	Percent surfaced (i)
1	A	217 534	395.	2.8	148.0	2.3	232 388	464.2	18.1
2	B	91 461	164.	4.4	131.3	9.4	124 494	246.8	35.4
3	C	187 598	403.	5.4	11.7	0.5	199 190	397.7	34.0
4	D	34 745	60.	1.3			16 599	38.5	44.7
5	E	48 056	82.	0.5	26.1	0.5	16 599	40.0	1.5
6	F	206 364	376.	13.5	133.5	13.0	240 688	486.0	95.3
7	Potential abandonments								
8	Total	785 758	1 480.	3.2	450.6	2.8	829 958	1 673.2	20.5

## 727. TEN-YEAR SUMMARY OF TRACK MAINTENANCE

1. Report in appropriate columns total numbers of replacements for all categories of track lines and the percentage of replacements to the units of property. 2. Explain in "Remarks" changes in track mileage due to acquisition, mergers, major abandonments and other disposals.

Line No.	Year (a)	Ties		Percent replaced (d)	Miles of rail replaced (rail-miles) (e)	Percent replaced (f)	Ballast	Track surfacing	
		Number of ties replaced (b)	Switch and Bridge Ties (Board Feet) (c)					Miles surfaced (h)	Percent surfaced (i)
1	Current year	785 758	1 480.	3.2	450.6	2.8	829 958	1 673.2	20.5
2	First preceding	717 120	N/A	3.2	370.7	2.3	872 227	1 628.2	19.8
3	Second preceding	554 563	N/A	2.2	443.4	2.6	772 146	1 331.6	14.7
4	Third preceding	546 462	N/A	2.2	462.0	2.8	665 105	962.4	11.7
5	Fourth preceding	454 716	N/A	1.8	476.6	2.8	539 055	867.8	10.1
6	Fifth preceding	312 129	N/A	1.2	413.8	2.4	404 585	781.1	9.1
7	Sixth preceding	324 479	N/A	1.2	248.6	1.4	308 165	739.8	8.5
8	Seventh preceding	328 743	N/A	1.2	272.0	1.6	422 960	899.6	10.3
9	Eighth preceding	584 695	N/A	2.2	488.9	2.8	N/A	N/A	N/A
10	Ninth preceding	485 948	N/A	1.8	337.8	1.9	N/A	N/A	N/A

REMARKS

## 728. DEFERRED MAINTENANCE-TRACKS

- (1) Disclose the requested information concerning the monetary and quantity of deferred maintenance of tracks.  
 (2) Explain in remarks section below the methods and/or calculations used in determining the amounts and quantities reported.

Line No.	Type of Track	Monetary Amount of Deferred Maintenance		
		End of the Year	Beginning of the Year	
1	A		(c)	
2	B	\$	None	
3	C			
4	D			
5	E			
6	F			
7	Potential Abandonments			
8	Total Tracks			
Selected Track Maintenance		Quantities of Deferred Maintenance		
9	Crossties	End of the Year	Beginning of the Year	
10	Rail	None	None	
11	Ballast			

Remarks



## NOTES AND REMARKS

## SCHEDULE 729-A—REVENUES OBTAINED

- |  | Thousands        |
|--|------------------|
| 1. Total revenues from Ex Parte No. 305 during year  | \$ 46 267        |
| 2. Allowance for increased cost of materials and supplies other than fuel (not to exceed 3 percentage points of the authorized increase) | 14 215           |
| 3. Allowance for increased income taxes <sup>1</sup>   | <u>14 744</u>    |
| 4. Yield from Ex Parte No. 305 during year<br>[1-(2 + 3)]  | <u>\$ 17 308</u> |

<sup>1</sup>The allowance for income taxes should include the effect of applicable tax benefits. The tax allowance shown on line 3 is on an incremental basis. (See accounting circular 150.)

SCHEDULE 729-B—FUNDS SEGREGATED IN ACCOUNT 176, CAPITAL AND OTHER RESERVE FUNDS  
(EX PARTE NO. 305 REVENUES ONLY)

- |  | Thousands |
|--|-----------|
| 1. Balance at beginning of year  |           |
| 2. Funds received from increased revenues                                | \$ None   |
| 3. Income from investment of earmarked funds                             |           |
| 4. Income taxes applicable to funds received and income from investments |           |
| 5. Total Ex Parte No. 305 funds available (lines 1 + 2 + 3 + 4)          |           |

## Funds disbursed

- |  |  |
|--|--|
| 6. a. Deferred maintenance   |  |
| 7. b. Capital improvements   |  |
| 8. c. Current operations <sup>1</sup>  |  |
| 9. Total disbursements (total of lines 6 through 8)                                    |  |
| 10. Balance of Ex Parte No. 305 revenues in account at close of year (line 5 - line 9) |  |

<sup>1</sup>Include disbursements for the transfer of funds to account 701, which have been authorized by the Commission.



### SCHEDULE 729-C—DEFERRED MAINTENANCE, ROADWAY AND EQUIPMENT AT YEAR END

	Monetary amount of deferred maintenance	
	End of the year	Beginning of the year
	Thousands <sup>1</sup>	
Roadway:		
1. Tracks (total from schedule 728)	\$ None	\$ None
2. Other roadway accounts <sup>1</sup>		
3. Total roadway (lines 1 + 2)		
Equipment:		
4. Freight train cars		
5. Locomotives		
6. Work equipment		
7. All other equipment		
8. Total equipment (lines 4 through 7)		
9. Grand total—roadway and equipment (lines 3 + 8)		

<sup>1</sup>Costs should be expressed in terms of wage rates and prices as of the end of the current report year.

<sup>2</sup>Includes bridges and tunnels, buildings, shops and enginehouses, wharves and docks, communications and signalling, and other roadway facilities.

### SCHEDULE 729-D—CAPITAL IMPROVEMENTS AT YEAR END

	Amount Thousands <sup>1</sup>
1. Total roadway	\$ 19 287
2. Total equipment	54 818
3. Other elements of investment	
4. Construction in progress	
5. Grand total—all investment accounts (lines 1 through 4)	\$ 74 105

<sup>1</sup>Costs should be expressed in terms of wage rates and prices as of the end of the current reporting year.

Amount represents planned expenditures for 1980

## SCHEDULE 729-E--EQUIPMENT DATA AT YEAR END

Line No.	Type of car (a)	Number owned or leased (b)	Home cars undergoing or awaiting repairs	
			Number (c)	Percent (d)
			<i>(whole numbers)</i>	
1.	Boxcars	9 835	1 400	14.2
2.	Refrigerator cars	868	65	7.5
3.	Gondolas	6 018	686	11.4
4.	Hoppers	44 305	2 258	5.1
5.	Covered hoppers	2 942	166	5.6
6.	Flatcars	452	63	13.9
7.	Other revenue cars	453	12	2.6
8.	Total—revenue cars	64 873	4 650	7.2
9.	Company service cars	1 675	Not Available	
Line No.	Locomotives (a)	Number owned or leased (b)	Number serviceable (c)	Number unserviceable (d)
10.	Locomotive units	899	839	60

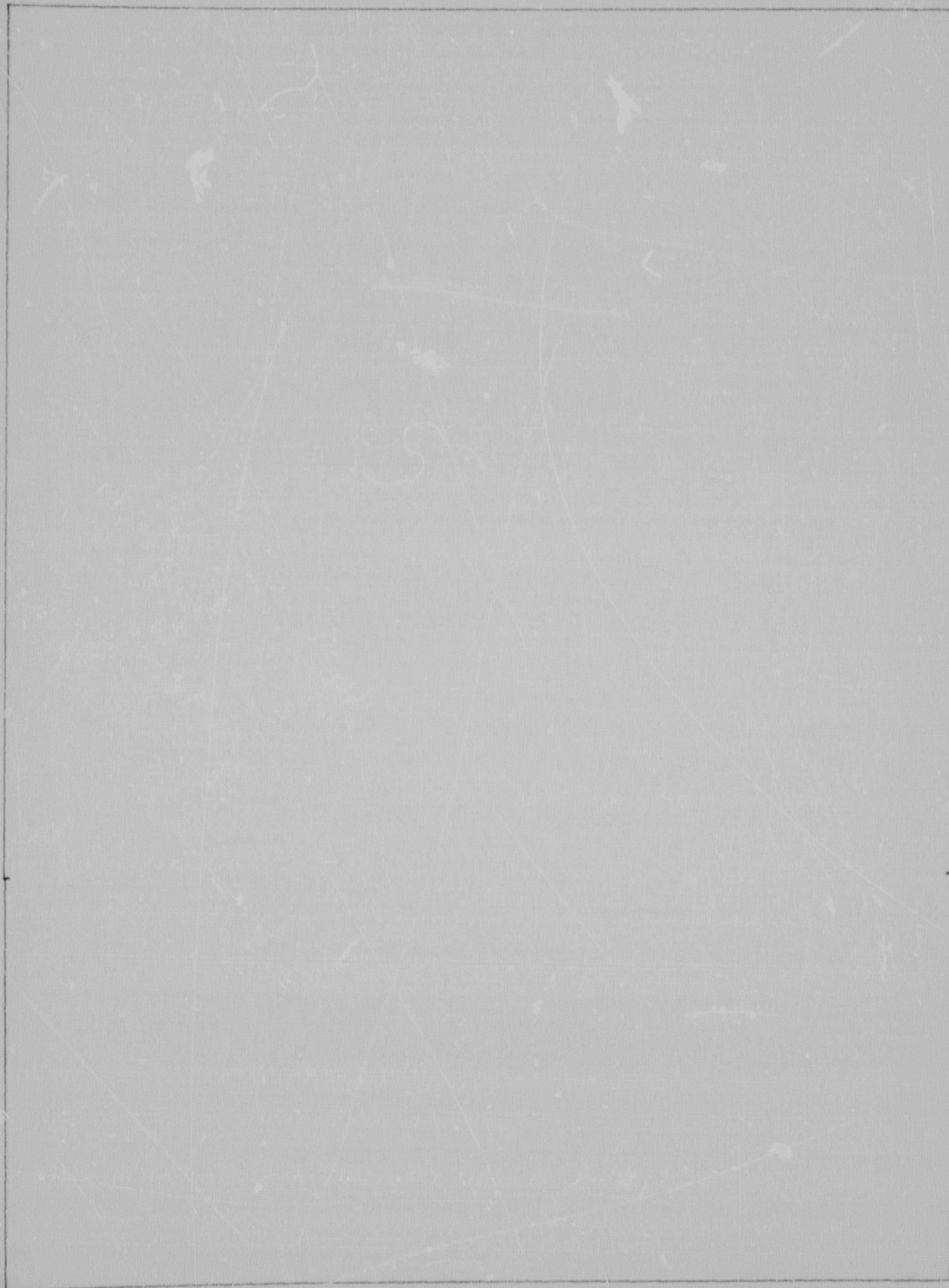


RC-112800

CHESAPEAKE & OHIO RY. CO.

1979

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## 750. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

## A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight _____	83,712,279			
2	Passenger _____	14,840,278			
3	Yard switching _____	98,552,557			
4	Total _____				
5	Cost of Fuel* _____	\$ 57,201	\$	\$	\$
6	Work Train _____	754,735			

## B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight _____			
8	Passenger _____			
9	Yard switching _____			
10	Total _____			
11	Cost of Fuel* _____	\$	\$	\$
12	Work Train _____			

\*Show cost of fuel charged to train and yard service (Functions 67-Loco. Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

## 760. GRADE CROSSINGS

## A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the

rights-of-way involved are owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	38	6		3	4	51	24	75
2	Crossing added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	38	6		3	4	51	24	75
8	Number at Close of Year by States:								
9									
10									
11	Virginia	1					1	1	2
12	West Virginia	1	1				2	1	3
13	Kentucky	2					2		2
14	Ohio	2	2				4		4
15	Indiana	7					7		7
16	Michigan	21	3		3	4	31	21	52
17	Canada (Ontario)	4					4	1	5
18									
19									
20									
21									
22									
23									
24		38	6		3	4	51	24	75
25									



760. GRADE CROSSINGS - Continued  
B - Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change	(a)	Automatic gates with flashing lights		(c)	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad crossing" crossbuck	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
			(b)	(d)	(e)	(f)	(g)	(h)	(i)								
1	Number at beginning of year		294	12		21	19	11				1355	1999	1310		298	4962
2	Added: By new, extended or relocated highway																
3	By new, extended or relocated railroad																
4	Total added																
5	Eliminated: By closing or relocation of highway																
6	By relocation or abandonment of railroad																
7	By separation of grades																
8	Total eliminated																
9	Changes in protection: Number of each type added		25	28								53	(15)			(10)	(25)
10	Number of each type deducted												(6)			(10)	(6)
11	Net of all changes																
12	Number at close of year		319	1012	12	21	13	10				1393	1940	1310	-	288	4931
13	Number at close of year by States																
14	West Virginia		26	93		1	1					121	511	4		147	783
15	Michigan		167	454	12	20	15	5				673	488	1125		64	2350
16	Canada		13	103								116	6	146		-	268
17	Indiana		14	94			3	2				113	301	3		3	420
18	Virginia		42	91				1				134	146	13		10	303
19	Kentucky		30	119				1				150	271	18		64	503
20	Ohio		27	58				1				86	217	1			304
21																	
22																	
23																	
24																	
25																	
26	Total		319	1012	12	21	19	10				1393	1940	1310		288	4931

## 761. GRADE SEPARATIONS

## Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	414	371	785
2	Added: By new, extended or relocated highway	3	1	4
3	By new, extended or relocated railroad			
4	By elimination of grade crossing			
5	Total added	3	1	4
6	Deducted: By closing or relocation of highway	(1)		(1)
7	By relocation or abandonment of railroad			
8	Total deducted	(1)		(1)
9	Net of all changes	2	1	3
10	Number at close of year	416	372	788
	Number at close of year by States:			
11				
12				
13				
14	Virginia	105	47	152
15	Ohio	83	132	215
16	West Virginia	71	52	123
17	Kentucky	50	61	111
18	Indiana	19	21	40
19	Michigan	84	58	142
20	Canada (Ontario)	4	1	5
21				
22				
23				
24				
25	Total	416	372	788
26				
27				
28				
29				



## 800. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Freight or transportation companies or lines.
- (b) Other railway companies.
- (c) Steamboat or steamship companies.
- (d) Telegraph companies.
- (e) Telephone companies.
- (f) Equipment purchased under conditional sales contracts.
- (g) Routing traffic of affiliated companies.
- (h) Other contracts.

2. Under item 1(b), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(f), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(g), give particulars of arrangements, written or

oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(h), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$50,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

- (f) Conditional sale agreement dated February 1, 1979, with ACF Industries, Incorporated, Fruit Growers Express Company and General Electric Company, also, agreement and assignment dated February 1, 1979, between the above listed companies and Metropolitan Life Insurance Company, assignee, covering 400 ACF covered hopper cars, 20 GE locomotives and 66 FGE cabooses.

## 850. COMPETITIVE BIDDING—CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and

except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
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19							
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21							
22							
23							
24							
25							
26							
27							
28							
29							
30							



## 900. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the persons named in Schedule 110 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$75,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 112 reference to this fact should be made if the aggregate compensation from all companies amounts to \$75,000 or more.

4. Report in column (d) the total amount of compensation other than annual salary paid to each listed employee during the year. This includes forms of nonmonetary compensation given which directly benefits each employee. Examples:

Fair value of property given, such as exclusive use of an automobile;

Amounts paid for membership of the employee in nonbusiness associations, private clubs, etc.;

Commissions, bonuses, shares in profits;

Contingent compensation plans;

Monies paid or accrued for any pension, retirement, savings, retirement annuities, deferred compensation, or similar plan; Premiums on life insurance where the respondent is not the beneficiary. Do not report premiums on group life insurance for benefits less than \$50,000.

Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	H. T. Watkins	Chmn. of Board - C&O,	\$ 280	\$ 14
2		Vice Chmn. of		
3		Board - B&O		
4		Compensation		
5		charged:		
6		C&O \$139/B&O \$139/		
7		CSI \$16		
8				
9	J. T. Collinson	President - C&O-B&O	180	7
10		Compensation		
11		charged:		
12		C&O \$90/B&O \$90/		
13		CSI \$7		
14				
15	J. T. Ford	Exec. Vice President,	140	3
16		C&O-B&O		
17		to 7-10-79 at \$130		
18		Compensation		
19		charged:		
20		C&O \$67/B&O \$67/		
21		CSI \$4		
22				
23	N. C. Halpern	Sr. Vice President,	127	5
24		C&O-B&O-WM		
25		to 10-9-79 at \$115		
26		Compensation		
27		charged:		
28		C&O \$56/B&O \$56		
29		WM \$5/CSI \$5		
30				
31	R. W. Donnem	Sr. Vice President,	127	4
32		C&O-B&O-WM		
33		to 10-9-79 at \$115		
34		Compensation		
35		charged:		
36		C&O \$49/B&O \$49/		
37		WM \$11/CSI \$12		
38				

## 900. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the persons named in Schedule 110 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$75,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 112 reference to this fact should be made if the aggregate compensation from all companies amounts to \$75,000 or more.

4. Report in column (d) the total amount of compensation other than annual salary paid to each listed employee during the year. This includes forms of nonmonetary compensation given which directly benefits each employee. Examples:

Fair value of property given, such as exclusive use of an automobile;

Amounts paid for membership of the employee in nonbusiness associations, private clubs, etc.;

Commissions, bonuses, shares in profits;

Contingent compensation plans;

Monies paid or accrued for any pension, retirement, savings, retirement annuities, deferred compensation, or similar plan;

Premiums on life insurance where the respondent is not the beneficiary. Do not report premiums on group life insurance for benefits less than \$50,000.

Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	R. L. Hintz	Sr. Vice President,	\$ 127	\$ 2
2		C&O-B&O-WM		
3		to 10-9-79 at \$115		
4		Compensation		
5		charged:		
6		C&O \$46/B&O \$46/		
7		WM \$10/CSI \$18		
8				
9	R. C. McGowan	Vice President,	108	5
10		C&O-B&O-WM		
11		to 7-10-79 at \$96		
12		Compensation		
13		charged:		
14		C&O \$28/B&O \$26/		
15		WM \$2/CRI \$51		
16				
17	J. B. McCahey, Jr.	Sr. Vice President,	102	2
18		C&O-B&O		
19		to 7-10-79 at \$95		
20		Compensation		
21		charged:		
22		C&O \$40/B&O \$60		
23				
24	W. P. Coliton	President - WM	96	1
25		to 12-11-79 at \$90		
26		Compensation		
27		charged:		
28		WM \$92		
29				
30	J. W. Snow	Vice President,	88	1
31		C&O-B&O-WM		
32		to 10-9-79 at \$80		
33		Compensation		
34		charged:		
35		C&O \$37/B&O \$37		
36		WM \$8		
37				
38				



## 900. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the persons named in Schedule 110 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$75,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 112 reference to this fact should be made if the aggregate compensation from all companies amounts to \$75,000 or more.

4. Report in column (d) the total amount of compensation other than annual salary paid to each listed employee during the year. This includes forms of nonmonetary compensation given which directly benefits each employee. Examples:

Fair value of property given, such as exclusive use of an automobile;

Amounts paid for membership of the employee in nonbusiness associations, private clubs, etc.;

Commissions, bonuses, shares in profits;

Contingent compensation plans;

Monies paid or accrued for any pension, retirement, savings, retirement annuities, deferred compensation, or similar plan; Premiums on life insurance where the respondent is not the beneficiary. Do not report premiums on group life insurance for benefits less than \$50,000.

Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	C. J. Henry, Jr.	Vice President,	\$ 77	\$ 2
2		C&O-B&O-WM		
3		to 7-10-79 at \$72		
4		Compensation		
5		charged:		
6		C&O \$27/B&O \$45		
7		WM \$4		
8				
9	R. G. Rayburn	Vice President,	77	2
10		C&O-B&O-WM		
11		to 7-10-79 at \$72		
12		Compensation		
13		charged:		
14		C&O \$36/B&O \$38		
15		WM \$2		
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

## VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of Maryland

City of Baltimore

Assistant Vice-President

B. G. Lawler makes oath and says that he is and Comptroller

(Insert here name of the affiant)

(Insert here the official title of the affiant)

Of The Chesapeake and Ohio Railway Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 79, to and including December 31, 19 79.

*B. G. Lawler*  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and city above named, this 26 day of March, 19 80.

My commission expires July 1, 1982

Use an  
L.S.  
impression seal

*Charles W. Sidman*  
(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of \_\_\_\_\_ Assistant Vice-President and Comptroller,  
County of \_\_\_\_\_ B. G. Lawler, has control of the accounting of  
the respondent; therefore, Supplemental Oath is  
not necessary.

(Insert here name of the affiant)

(Insert here the official title of the affiant)

Of \_\_\_\_\_  
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

\_\_\_\_\_, 19 \_\_\_\_\_, to and including \_\_\_\_\_, 19 \_\_\_\_\_.

(Signature of affiant)

Subscribed and sworn to before me, a \_\_\_\_\_ in and for the State and county above named, this \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_.

My commission expires \_\_\_\_\_

Use an  
L.S.  
impression seal

(Signature of officer authorized to administer oaths)





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