

ANNUAL REPORT 1975 CLASS 1

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CHESAPEAKE & OHIO RY CO

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CLASS 1 RAILROADS
Box

annual report

INTERSTATE
COMMERCE COMMISSION
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APR 1 1976

ADMINISTRATIVE SERVICES
MAIL UNIT

OF

THE CHESAPEAKE AND OHIO RAILWAY COMPANY

125000115CHESAPEAKE OHIO 1
CHESAPEAKE & OHIO RY CO.
B & O BLDG RM 403
2 N CHARLES ST
BALTIMORE, MD, 21201

112800

Correct name and address if different than shown

to the



Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 30. (1) The Commission is hereby authorized to require annual, periodic, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in **thousands of dollars** adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000. or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. **Exclusively switching.** This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. **Exclusively terminal.** This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. **Both switching and terminal.** Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. **Bridge and ferry.** This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. **Mixed.** Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

ANNUAL REPORT

OF

THE CHESAPEAKE AND OHIO RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) B. G. Lawler

Assistant Vice-President
and Comptroller

(Title)

(Telephone number)

301

(Area code)

237-3646

(Telephone number)

(Office address) Room 402, 2 North Charles Street, Baltimore, Maryland 21201

(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 10: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation on improvements on leased property.

Page 11B: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 23: Schedule 201. Items in Selected Current Asset Accounts

Reference to account 703, Special deposits, has been deleted from this schedule. A new Schedule 203 has been provided to report special deposits information.

Page 23A: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 23B: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 73: Schedule 310. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 90: Schedule 376. Hire of Freight Cars and Highway Revenue Equipment

Title revised to reflect inclusion of highway revenue equipment data.

Page 96: Schedule 411. Instructions

Instructions for reporting track mileage have been revised to require whole miles rather than hundredths of miles.

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100. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at it's option, may omit pages from this report and title in the space provided below.
provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number
3. If no schedules were omitted indicate "NONE".

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101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 101.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 134). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report THE CHESAPEAKE AND OHIO RAILWAY COMPANY

2. Date of incorporation July 1, 1878

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees. Incorporated under the laws of the State of Virginia as successor to the Chesapeake and Ohio Railroad Company, by decree of foreclosure and sale of the Circuit Court of the City of Richmond, Virginia. Deed pursuant thereto dated July 1, 1878, under the Acts of the General Assembly of Virginia, then in effect. Other laws passed subsequently to July 1, 1878, have extended and defined its powers. For prior amendments, see reports 1947, 1955 and 1974.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not applicable.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Not applicable.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

Not applicable.

7. Class of switching and terminal company

[See section No. 7 on inside of front cover]

Not applicable.

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	F. Deane, Jr.	Richmond, Va. 23260	3-27-75	When suc-	None	
2	A. G. Decker, Jr.	Towson, Md. 21204	3-27-75	sessors	None	
3	G. S. DeVine	Cleveland, O. 44101	3-27-75	are elec-	None	
4	C. S. Eaton	Cleveland, O. 44101	3-27-75	ted and	None	
5	M. S. Eisenhower	Baltimore, Md. 21218	3-27-75	qualify.	None	
6	L. A. Kimpton	Lakeside, Mi. 49116	3-27-75	"	None	
7	F. A. LeFevre	Cleveland, O. 44113	3-27-75	"	None	
8	J. L. O'Keefe	Chicago, Ill. 60670	3-27-75	"	None	
9	W. James Price	Baltimore, Md. 21202	3-27-75	"	None	
10	J. K. Stevenson	Bloomfld, Hills, Mi	3-27-75	"	None	
11	H. T. Watkins	Cleveland, O. 44101	3-27-75	"	None	
12						
13						
14						
15						
16						
17						
18						
19						
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21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:
 Chairman of board Hays T. Watkins Secretary (or clerk) of board G. E. Griffith

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: G. S. DeVine, Chmn., A. G. Decker, Jr., L. A. Kimpton, F. A. LeFevre, H. T. Watkins (See note on P. 7)

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	Chm of Bd. & Pres	All departments	H. T. Watkins	None	Cleveland, O. 44101
2	Sen. Vice-Pres.	Finance	J. T. Ford	None	Cleveland, O. 44101
3	Vice-President	Law	Owen Clarke	None	Cleveland, O. 44101
4	Vice-President	Oprns. & Main.	J. T. Collinson	None	Cleveland, O. 44101
5	Vice-President	Tax	J. P. Ganley	None	Cleveland, O. 44101
6	Vice-President	LabRIPrs&OrgPln.	N. G. Halpern	None	Cleveland, O. 44101
7	Vice-President	Mdse. Pricing	C. J. Henry, Jr.	None	Cleveland, O. 44101
8	Vice-President	Coal Traffic	H. P. Henshaw	None	Cleveland, O. 44101
9	Vice-President	Corp. Services	R. L. Hintz	None	Cleveland, O. 44101
10	Vice-President	Casualty Prev.	W. F. Howes, Jr.	None	Cleveland, O. 44101
11	Vice-President	Executive	E. M. Hudgins	None	Baltimore, Md. 21201
12	Vice-President	Executive	T. H. Keelor	None	Cleveland, O. 44101
13	Vice-President	Mdse. Traffic	J. B. McCahey, Jr.	None	Cleveland, O. 44101
14	Vice-President	Administration	R. C. McGowan	None	Cleveland, O. 44101
15	Vice-President	Pub. Rel. & Advt.	Howard Skidmore	None	Cleveland, O. 44101
16	Asst V-P & Gen Coun	Law	D. S. Morris	None	Cleveland, O. 44101
17	Asst V-P & Treas.	Treasury	L. C. Roig, Jr.	None	Cleveland, O. 44101
18	Asst V-P & Compt.	Accounting	B. G. Lawler	None	Baltimore, Md. 21201
19	Secretary	Secretarial	G. E. Griffith	None	Cleveland, O. 44101
20					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

etc.

2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Baltimore and Ohio R.R. Co.	Transportation	Stock ownership	99.70%	
2	Belt Rwy. Co. of Chicago	Transportation	Stock ownership	7.69%	11 other railroads
3	Cando Radio Corp.	Communications	Stock ownership	100.00%	
4	The Chessie Corporation	Financing	Stock ownership	100.00%	
5	Chicago South Shore & South Bend	Transportation	Stock ownership	94.20%	
6	Cincinnati Union Term.	Transportation	Stock ownership	14.286%	B&O; L&N; N&W; Sou; Penn Cent.
7	Cov. & Cinti EL RR&TB Co.	Transportation	Stock ownership	100.00%	
8	Fruit Growers Express Co.	Transportation	Stock ownership	4.67%	15 other railroads
9	Green Real Estate Co.	Real Estate	Stock ownership	33.33%	Penn. Cent.; N&W
10	Kanawha-Ohio Corp.	Financing	Stock ownership	100.00%	
11	Lake Erie & Det. River Rwy. Co.	Transportation	Stock ownership	100.00%	
12	Nicholas, Fayette & Greenbrier RR Co	Transportation	Stock ownership	50.00%	Penn Central
13	Norfolk & Portsmouth Belt Line RR Co	Transportation	Stock ownership	12.50%	P-C; NSRy; SALRR; Sou; N&W
14	Pullman Co.	Transportation	Stock ownership	1.57%	49 other railroads
15	Railease, Incorporated	Financing	Stock ownership	100.00%	
16	Richmond-Washington Co.	Real Estate	Stock ownership	16.67%	B&O; Penn. Cent; Sou; Seaboard
17	Toledo Terminal RR Co.	Transportation	Stock ownership	28.56%	B&O; N&W; Penn Central
18	Trailer Train Co.	Transportation	Stock ownership	2.44%	36 other RR and one frtfdwr
19	Washington & Old Dominion RR	Transportation	Stock ownership	100.00%	

104A. COMPANIES CONTROLLED BY RESPONDENT—Continued

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
20	Western Maryland Rwy. Co.	Transportation	Stock ownership	21.80%	B&O
21					
22					
23					
24					
25					
26					
27					
28					
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30					
31					
32					
33					
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104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	Cincinnati Inter-Terminal R.R.	Transportation	Stock ownership	100%	Cov.&Cinti.El.RR &TB Co.
2					
3					
4					
5					
6					
7	(See also Schedules 104A and 104B in The Baltimore and Ohio Railroad Company and Western Maryland Railway Company's Form R-1's.)				
8					
9					
10					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	Aviation Enterprises, Inc.	Services	Stock ownership	100%	Chessie System, Inc.
2	Chesapeake Realty Development Corporation	Real Estate	Stock ownership	100%	Chessie System, Inc.
3	Chessie Resources, Inc.	Investments	Stock ownership	100%	Chessie System, Inc.
4	Chessie Services, Inc.	Services	Stock ownership	100%	Chessie System, Inc.
5	Eastern Pocahontas Corporation	Mining	Stock ownership	100%	Chessie System, Inc.
6	Western Pocahontas Corporation	Mining	Stock ownership	100%	Chessie System, Inc.
7	White Sulphur Springs Company	Resort hotel operation	Stock ownership	100%	Chessie System, Inc.
8					
9					
10					
11					

104C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT-Continued

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
12					
13					
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50					

Road Initial C80 Year 1975

164 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Chessie System, Inc.	Investments	Stock ownership	100%
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

NOTES AND REMARKS

Note for Page 3, Line 22:

The Executive Committee, when the Board is not in session, shall have and may exercise all the authority of the Board of Directors, except to approve an amendment of the articles of incorporation or a plan of merger or consolidation. It is required to record its proceedings and report the same at the next meeting of the Board.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock. Common, \$ 25 per share; first preferred, \$ None per share; second preferred, \$ None per share; debenture stock, \$ None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing _____
Books do not close

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 8,682,862 votes, as of December 31, 1975

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, ^(Date) 1 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 9, Other Securities with Voting Power.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
	(a)	(b)	(c)	(d)	Second (e)	First (f)
1	Chessie System, Inc.	Baltimore, Md.	8,682,862	8,682,862		
2						
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109. VOTING POWERS AND ELECTIONS—(Continued From Page 8)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 8,682,862
votes cast.

11. Give the date of such meeting. March 27, 1975

12. Give the place of such meeting. unanimous written consent of Chessie System, Inc.,
its sole stockholder.

NOTES AND REMARKS

200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a1)	(Dollars in thousands)	Balance at close of year (b1)	Balance at beginning of year (c1)
			\$	\$
	CURRENT ASSETS			
1	(701) Cash		5 580	659
2	(702) Temporary cash investments (p. 23)		64 364	86 405
3	(703) Special deposits (p. 23)		639	859
4	(704) Loans and notes receivable (p. 23)		25	10
5	(705) Traffic, car service and other balances-Dr.		83	
6	(706) Net balance receivable from agents and conductors		2 259	(7 672)
7	(707) Miscellaneous accounts receivable		10 462	7 536
8	(708) Interest and dividends receivable		978	1 944
9	(709) Accrued accounts receivable (p. 23)		83 667	78 456
10	(710) Working fund advances		252	273
11	(711) Prepayments (p. 23)		8 467	8 594
12	(712) Material and supplies		32 643	21 183
13	(713) Other current assets (p. 23)		3 428	3 395
14	(714) Deferred income tax charges (p. 87)			
15	Total current assets		212 847	201 642
	SPECIAL FUNDS			
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
16	(715) Sinking funds (pp. 24 and 25)	3	3	2
17	(716) Capital and other reserve funds (pp. 24 and 25)		17 180	5 154
18	(717) Insurance and other funds (pp. 24 and 25)		697	651
19	Total special funds		17 880	5 807
	INVESTMENTS			
20	(721) Investments in affiliated companies (pp. 28-31)		183 874	188 999
21	Undistributed earnings from certain investments in account 721 (pp. 35A and 35B)		141 651	114 734
22	(722) Other investments (pp. 32-35)		3 814	3 814
23	(723) Reserve for adjustment of investment in securities—Credit (p. 27, Instruction 9)		(1 208)	(2 776)
24	Total investments (accounts 721, 722 and 723)		328 131	304 771
	PROPERTIES			
25	(731) Road and equipment property: Road		611 057	608 641
26	Equipment		749 026	699 620
27	General expenditures			
28	Other elements of investment			
29	Construction work in progress		10 368	4 364
30	Total (pp. 38-41)		1 370 451	1 312 625
31	(732) Improvements on leased property: Road		1 539	* 1 517
32	Equipment			
33	General expenditures			
34	Total (pp. 38-41)		1 539	1 517
35	Total transportation property (accounts 731 and 732)		1 371 990	1 314 142
36	(733) Accrued depreciation—Improvements on leased property (p. 45)		(478)*	(362)
37	(735) Accrued depreciation—Road and equipment (pp. 44 and 46)		(512 313)	(489 368)
38	(736) Amortization of defense projects—Road and Equipment (p. 47)		(20 775)	(21 275)
39	Recorded depreciation and amortization (accounts 733, 735 and 736)		(533 566)	(511 005)
40	Total transportation property less recorded depreciation and amortization (line 35 less line 39)		838 424	803 137
41	(737) Miscellaneous physical property (pp. 52 and 53)		9 339	8 642
42	(738) Accrued depreciation - Miscellaneous physical property (pp. 52 and 53)		(4 199)	(4 124)
43	Miscellaneous physical property less recorded depreciation (account 737 less 738)		5 140	4 518
44	Total properties less recorded depreciation and amortization (line 40 plus line 43)		843 564	807 655

COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued on page 11

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.
For compensating balances not legally restricted, see Schedule 202.

200.—COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
	OTHER ASSETS AND DEFERRED CHARGES		\$	\$
45	(741) Other assets (p. 54)		4 682	1 153
46	(742) Unamortized discount on long-term debt		369	260
47	(743) Other deferred charges (p. 54)		4 548	3 492
48	(744) Accumulated deferred income tax charges (p. 87)			
49	Total other assets and deferred charges		9 599	4 905
50	TOTAL ASSETS		1 412 021	1 324 780

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ 44,400

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 124,073

—Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Ranges) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 54,837

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year \$

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$

Other adjustments (indicate nature such as recapture on early disposition) \$

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ NONE

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ NONE

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$ NONE

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES				
51	(751) Loans and notes payable (p. 63)		\$	\$
52	(752) Traffic, car service and other balances—Cr			293
53	(753) Audited accounts and wages payable		15 865	11 728
54	(754) Miscellaneous accounts payable		4 045	3 357
55	(755) Interest matured unpaid		1 129	1 471
56	(756) Dividends matured unpaid		73	79
57	(757) Unmatured interest accrued		4 721	3 813
58	(758) Unmatured dividends declared			
59	(759) Accrued accounts payable (p. 63)		92 846	88 112
60	(760) Federal income taxes accrued (p. 64)		2 113	(6 913)
61	(761) Other taxes accrued (p. 64)		22 712	22 830
62	(762) Deferred income tax credits (p. 87)			
63	(763) Other current liabilities (p. 63)		15 327	12 777
64	Total current liabilities (exclusive of long-term debt due within one year)		158 831	137 547
LONG-TERM DEBT DUE WITHIN ONE YEAR				
65	(764) Equipment obligations and other debt (pp. 56-59)	(a1) Total issued 37 793 (a2) Held by or for respondent 1 412	36 381	31 358
LONG-TERM DEBT DUE AFTER ONE YEAR				
66	(765) Funded debt unmatured	(a1) Total issued 217 900 (a2) Held by or for respondent 101 385	116 315	122 631
67	(766) Equipment obligations	180 035	180 035	161 221
68	(767) Receivers' and Trustees' securities (pp. 56-59)			
69	(768) Debt in default			
70	(769) Amounts payable to affiliated companies (p. 62)			
71	Total long-term debt due after one year		296 350	283 852
RESERVES				
72	(771) Pension and welfare reserves (p. 65)		6 036	5 414
73	(772) Insurance reserves (p. 65)			
74	(774) Casualty and other reserves (p. 65)		20 189	15 194
75	Total reserves		26 225	20 608
OTHER LIABILITIES AND DEFERRED CREDITS				
76	(781) Interest in default (p. 58)			
77	(782) Other liabilities (p. 65)		32 010	25 898
78	(783) Unamortized premium on long-term debt		19	23
79	(784) Other deferred credits (p. 65)		83 739	102 371
80	(785) Accrued liability—Leased property (p. 45)		32 *	32
81	(786) Accumulated deferred income tax credits (p. 87)		175 217	163 877
82	Total other liabilities and deferred credits		291 017	292 201
SHAREHOLDERS' EQUITY				
<i>Capital stock (Par or stated value)</i>				
83	(791) Capital stock issued: Common stock (p. 67)	(a1) Total issued 217 205 (a2) Nominally issued securities	217 205	** 217 205
84	Preferred stock (p. 67)			
85	Total	217 205	217 205	217 205
86	(792) Stock liability for conversion (p. 68)			
87	(793) Discount on capital stock			
88	Total capital stock		217 205	217 205
<i>Capital surplus</i>				
89	(794) Premiums and assessments on capital stock (p. 69)		34 277	** 34 277
90	(795) Paid-in surplus (p. 69)		7 169	** 7 169
91	(796) Other capital surplus (p. 69)		200	199
92	Total capital surplus		41 646	41 645

**COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—
CONTINUED ON PAGE 13.**

Note—See page 11 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—Concluded

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
	Retained income		\$	\$
93	(797) Retained income—Appropriated (p. 69)			
94	(798) Retained income—Unappropriated (p. 20)		344 739	300 737
95	Total retained income		344 739	300 737
	Treasury Stock			
96	(798.5) Less: Treasury stock		373 **	373
97	Total shareholders' equity		603 217	559 214
98	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1 412 021	1 324 780

*Restated per ICC Order No. 32153 (Sub. No. 5) Dated 1-9-75 Re: "Accounting For Accumulated Depreciation on Improvements to Leased Property".

**Restated per ICC Order No. 36057 dated 6-24-75 Re: "Accounting for Treasury Stock at Cost".

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable	\$			\$
Per diem payable				
Net amount	\$	X X X X X X X X	X X X X X X X X	\$ NONE

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ NONE

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ NONE

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: See 6(a) on page 14.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund: \$13,941 Supplemental Pension Plan; Employees Pension Plan assets exceed vested benefits.

(c) Is any part of pension plan funded? Specify: Yes ☒ No ☐

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement, list trustee(s) Both plans: H.T. Watkins, J.T. Ford & J. P. Ganley

Date of trust agreement or latest amendment Supp. Plan 7-1-69; Employees Plan 10-1-68

If respondent is affiliated in any way with the trustee(s), explain affiliation: The trustees are officers of the respondent.

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement See 6(d) on page 14.

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify:

Yes ☒ No ☐

If yes, give number of the shares for each class of stock or other security: See 6(e)(i) on page 14.

(ii) Are voting rights attached to any securities held by the pension plan? Specify: Yes ☒ No ☐ If yes, who determines how stock is voted? The trustees.

NOTES AND REMARKS

200 COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Concluded

6(a) The respondent's policy is to fund and charge to expense current pension costs and, as to one plan, amortization over forty years of prior service costs arising from amendments to the plan and interest on unfunded past service costs, which is consistent with the policy followed in the prior year.

6(d) The Covington and Cincinnati Elevated Railroad and Transfer and Bridge Company. Charges are allocated on the basis of actuarial computations based on actual wages of subsidiary company employees.

6(e)(i) \$388 face amount Railease, Incorporated conditional sales, \$226 face amount Trailer Train Company conditional sales and \$480 face amount Western Maryland Railway Company first mortgage bonds.

7 Respondent carries service interruption policies with Imperial Insurance Company, Limited, under which it will be entitled to a daily indemnity of \$596 for work stoppage losses and may be obligated to pay additional premium in the maximum amount of \$1,924 in the event work stoppage losses are sustained by other railroads.

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS	\$	\$	\$
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 73)	571 600	568 830	
2	(531) Railway operating expenses (p. 74)	440 806	415 650	
3	Net revenue from railway operations	130 794	153 180	
4	(532) Railway tax accruals (p. 86)	56 825	74 361	
5	(533) Provision for deferred taxes (p. 87)	(3 261)	15 578	
6	Railway operating income	77 230	63 241	
	Rent Income			
7	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 90)	(80)	1 630	
8	(504) Rent from locomotives (p. 91)			
9	(505) Rent from passenger-train cars (p. 91)	2		
10	(506) Rent from floating equipment	1 200	814	
11	(507) Rent from work equipment	1 727	1 806	
12	(508) Joint facility rent income	2 849	4 250	
13	Total rent income			
	Rents Payable			
14	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 90)	16 961	13 908	
15	(537) Rent for locomotives (p. 91)	4 964	4 500	
16	(538) Rent for passenger-train cars (p. 91)			
17	(539) Rent for floating equipment	116	172	
18	(540) Rent for work equipment	5 122	5 131	
19	(541) Joint facility rents	27 163	23 711	
20	Total rents payable	(24 314)	(19 461)	
21	Net rents (lines 13, 20)	52 916	43 780	
22	Net railway operating income (lines 6, 21)			
	Other Income			
23	(502) Revenues from miscellaneous operations (p. 53)	24		
24	(509) Income from lease of road and equipment (p. 88)	34	35	
25	(510) Miscellaneous rent income (p. 88)	3 155	2 340	
26	(511) Income from nonoperating property (p. 53)	(159)	234	
27	(512) Separately operated properties—Profit (p. 89)	67		
28	(513) Dividend income (from investments under cost only)	473	672	
29	(514) Interest income	5 544	9 311	
30	(516) Income from sinking and other reserve funds	515	512	
31	(517) Release of premiums on funded debt	4	4	
32	(518) Contributions from other companies			
33	(519) Miscellaneous income (p. 94)	(a) 7 019	4 487	
34	Dividend income (from investments under equity only)	\$ 379	x x x x	x x x x
35	Undistributed earnings (losses)	26 917	x x x x	x x x x
36	Equity in earnings (losses) of affiliated companies (lines 34, 35)	27 296	56 087	x x x x
37	Total other income	43 972	73 682	
38	Total income (lines 22, 37)	96 888	117 462	
	Miscellaneous Deductions From Income			
39	(534) Expenses of miscellaneous operations (p. 53)			
40	(535) Taxes on miscellaneous operating property (p. 53)	41	421	
41	(543) Miscellaneous rents (p. 93)	239	270	
42	(544) Miscellaneous tax accruals (p. 53)		36	
43	(545) Separately operated properties—Loss (p. 89)			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 22, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 54,

inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.
(Dollars in thousands)

6. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

RAIL-LINE, INCLUDING WATER TRANSFERS						Other items not related to either freight or to passenger and allied services (k)	Line No.
Related solely to freight service (e)	Apportioned to freight service (f)	Total freight service (g)	Related solely to passenger and allied services (h)	Apportioned to passenger and allied services (i)	Total passenger service (j)		
\$	\$	\$	\$	\$	\$	\$	
569 210		569 210	2 390		2 390		1
374 793	63 998	438 791	759	1 256	2 015		2
x x x x x	x x x x x	130 419	x x x x x	x x x x x	375		3
39 845	16 925	56 770		55	55		4
	(3 246)	(3 246)		(15)	(15)		5
x x x x x	x x x x x	76 895	x x x x x	x x x x x	335		6
(80)		(80)					7
							8
2		2					9
1 200		1 200					10
1 727		1 727					11
x x x x x	x x x x x	2 849	x x x x x	x x x x x			12
							13
16 961		16 961					14
4 968		4 968	(4)		(4)		15
							16
							17
116		116					18
5 092		5 092	30		30		19
x x x x x	x x x x x	27 137	x x x x x	x x x x x	26		20
x x x x x	x x x x x	(24 288)	x x x x x	x x x x x	(26)		21
x x x x x	x x x x x	52 607	x x x x x	x x x x x	309		22

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
44	(549) Maintenance of investment organization	\$	\$	\$
45	(550) Income transferred to other companies			
46	(551) Miscellaneous income charges (p. 94)	(5 437)	6 841	
47	Total miscellaneous deductions	(5 157)	7 568	
48	Income available for fixed charges (lines 38, 47)	102 045	109 894	
	Fixed Charges			
49	(542) Rent for leased roads and equipment (p. 92)	103	60	
	(546) Interest on funded debt:			
50	(a) Fixed interest not in default	18 039	19 966	
51	(b) Interest in default			
52	(547) Interest on unfunded debt	32	87	
53	(548) Amortization of discount on funded debt	53	81	
54	Total fixed charges	18 227	20 194	
55	Income after fixed charges (lines 48, 54)	83 818	89 700	
	Other Deductions			
	(546) Interest on funded debt:			
56	(c) Contingent interest			
57	Ordinary income (lines 55, 56)	83 818	89 700	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
58	(570) Extraordinary items - Net Credit (Debit) (p. 94)			
59	(580) Prior period items - Net Credit (Debit) (p. 94)			
60	(590) Income taxes on extraordinary and prior period items - Debit (Credit) (p. 94)			
61	(591) Provision for deferred taxes - Extraordinary and prior period items (p. 87)			
62	Total extraordinary and prior period items - Credit (Debit)			
63	Net income transferred to Retained Income - Unappropriated (lines 57, 62)	83 818	89 700	

NOTE.—See page 19 for explanatory notes, which are an integral part of the Income Account for the Year.

In accordance with Docket No. 34178 (Sub-No. 2), show below the effect of deferred taxes on prior years net income as reported in annual reports to the Commission. Debit amounts in columns (b) and (d), and credit amounts in column (c) should be indicated by parentheses.

(Dollars in thousands)

Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)
1973	\$	\$	\$
1972			
1971			

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the

year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 94.

(1) LEASES Rental expense on all leases, both cancelable and noncancelable, was as follows for the past two years (in millions of dollars):

	<u>1975</u>	<u>1974</u>
Financing leases.	\$ 21.1	\$ 21.4
Operating leases.	77.9	71.4
Charges to other companies for use of transportation properties.	(68.7)	(67.4)
	<u>\$ 30.3</u>	<u>\$ 25.4</u>

A financing lease is one which, during the noncancelable lease period, either (i) covers 75% or more of the economic life of the property or (ii) has terms which assure the lessor a full recovery of the fair market value of the property at the inception of the lease, plus a reasonable return on the use of the assets invested.

Respondent is obligated under noncancelable lease agreements on equipment, pier properties and principal office facilities with minimum rentals as follows (in millions of dollars):

	<u>Financing Leases</u>		<u>Operating Leases -</u>
	<u>Equipment</u>	<u>Piers</u>	<u>Office Facilities</u>
1976.	\$18.3	\$ 4.4	\$0.4
1977.	19.2	4.4	0.2
1978.	20.1	4.4	-
1979.	20.1	4.4	-
1980.	19.4	4.5	-
1981-1985	77.7	22.2	-
1986-1990	21.5	19.6	-
1991 forward.	-	47.9	-

305. RETAINED INCOME - UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in un-

distributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.

6. Include in column (b) only amounts applicable to retained income exclusive of any amounts included in column (c). (Dollars in Thousands)

Line No.	Item (a)	Retained income Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)
1	Balances at beginning of year	\$ 186 003	\$ 114 734
CREDITS			
2	(602) Credit balance transferred from income	56 901	26 917
3	(606) Other credits to retained income		
4	(622) Appropriations released		
5	Total	56 901	26 917
DEBITS			
6	(612) Debit balance transferred from income		
7	(616) Other debits to retained income		
8	(620) Appropriations for sinking and other reserve funds		
9	(621) Appropriations for other purposes		
10	(623) Dividends (p. 20)	39 816	
11	Total	39 816	
12	Net increase (decrease) during year (Line 5 minus line 11)	17 085	26 917
13	Balances at close of year (Lines 1 and 12)	203 088	141 651
14	Balance from line 13 (c)	141 651	x x x x x
15	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year	344 739	x x x x x
Remarks			
Amount of assigned Federal income tax consequences:			
16	Account 606		x x x x x
17	Account 616		x x x x x

Note: See p. 94, schedule 396, for analysis for Retained Income Accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

4. Report dollars in thousands.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1	C&O Ry. Co.			\$	\$		
2	Com. Cap. Stock	4.4		217 206	9 644	2-12-75	3-03-75
3	" " "	4.5		217 206	9 707	5-13-75	6-02-75
4	" " "	4.5		217 206	9 844	7-08-75	9-02-75
5	" " "	4.5		217 206	9 859	10-14-75	12-01-75
6	" " "	.35		217 206	*A 761	11-18-74	11-18-74
7		18.33			*B 1		
8							
9	*Details on Page 22						
10							
11							
12							
13	Total				39 816		

309. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Report dollars in thousands.

Line No.	Item (a)	Amount (b)	Amount (c)
		\$	
	Sources of funds:		
1	Net income (page 18, line 57)	83 818	
	Add non-cash charges for:		
2	Depreciation and amortization	31 280	
3	Retirements of nondepreciable property	2 335	
4	Equity in undistributed earnings (losses) of affiliated companies	(26 917)	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
5	Pension and welfare reserves	622	
6	Insurance reserves		
7	Casualty and other reserves	4 995	
8	Interest in default		
9	Provision for deferred income taxes	(3 261)	
10	Other important items (specify) <u>Gain on Bonds</u>	(938)	
11	<u>Interest on possible future Income Taxes</u>	(6 731)	
			\$ 85 203
12	Funds provided by operations		
13	Proceeds from sale of capital stock of own issue		
14	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		
15	Proceeds from sale of equipment obligations of own issue		53 355
16	Book value of depreciable transportation property retired during year	12 481	
17	Less service value charged to accrued depreciation account	8 662	3 819
18	Net book value of miscellaneous physical property disposed of during year		388
19	Net book value of investment securities disposed of during year		27 706
20	Advances, notes and other debts repaid by affiliated companies		
21	Advances, notes and other debts repaid by other companies		
22	Net decrease in sinking and other reserve funds		15 102
23	Net decrease in working capital (total current assets less total current liabilities)*		3 435
24	Other sources (specify) <u>Tax liability reclassified</u>		
25			
26			
27			189 008
28	Total sources of funds (should be same as line 45)		
	Application of funds:		
29	Investment in transportation property (excluding donations and grants)		73 345
30	Investment in miscellaneous physical property		
31	Investments and advances, affiliated ICC regulated carriers	1 616	
32	Investments and advances, other affiliated companies	21 353	22 969
33	Investments in nonaffiliated companies		
34	Advances, notes and other debts repaid to other companies		
35	Capital stock of own issue reacquired		
36	Funded debt and other obligations paid or reacquired, (except equipment obligations)		5 378
37	Equipment obligations paid or reacquired		34 541
38	Net increase in sinking and other reserve funds		12 027
39	Payment of dividends (other than stock dividends)		39 816
40	Net increase in working capital*		
41	Other applications (specify) <u>All other net</u>		932
42			
43			
44			189 008
45	Total application of funds (should be same as line 28)		

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

NOTES AND REMARKS

Detail for Schedule 308

- A - Correction of 12/74 dividend in properties.
- B - Payment of dividends previously written off.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special desposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current

assets. Show the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 many be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	(Dollars in Thousands)	Amount (c)
1	702	Securities held under repurchase agreements		\$ 9 197
2		U. S. Treasury and agency obligations		6 001
3		Finance and commercial Paper-U.S.		3 636
4		Corporate Bonds		5 000
5		Negotiable certificates of deposit		20 520
6		Other temporary investments		20 010
7		Total		64 364
8	704	Short-term loans-other-U.S.Plywood-Champion Paper		8
9		Short-term loans-other-Laporte Foundry Co.		17
10		Total		25
11	709	Repairs to cars		826
12		Equipment Rents		12 756
13		Construction and services not billed		1 490
14		Due from Baltimore and Ohio Railroad Company		513
15		Joint Facility expenses and rents		841
16		Freight Claims recoverable		645
17		Miscellaneous accrued accounts receivable		17 857
18		Charges against affiliated company - Chessie Corp.		6 163
19		Unreported freight revenues		42 189
20		Other items, each less than \$250,000		387
21		Total		83 667
22	711	Insurance premiums paid in advance		621
23		First Western Bank and Trust - Lease 2-1-71		257
24		Accrued state property taxes		7 534
25		Other items, each less than \$250,000		55
26		Total		8 467
27	713	Advance charges in transit		469
28		Estimated salvage recoverable - Equipment		3 011
29		Amounts due from Amtrak		(137)
30		Other items, each less than \$250,000		85
31		Total		3 428
32				
33				
34				
35				
36				
37				

Schedule 202.-COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Compensating balance arrangements are not sufficiently material to require disclosure or segregation.

Schedule 203.—SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." Report dollars in thousands.

Line No.	Purpose of deposit (a)	Balance at close of year (b)
		\$
	Interest special deposits:	
1		
2		
3		
4		
5		
6	Total	
	Dividend special deposits:	
7		
8		
9		
10		
11		
12	Total	
	Miscellaneous special deposits:	
13	Eqpt.Obligs.-Release Accts.-Security CSA dated 02-01-66 due 02-01-76	105
14	Advance Deposits U. S. Savings Bonds Purchases	520
15	Minor Items, less than \$10,000	14
16		
17		
18	Total	639
	Compensating balances legally restricted:	
19		
20		
21		
22		
23		
24	Total	

294. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000"

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository
	(a)	(b)	(c)
1	715	Sinking Funds	
2		RIM Mtge.-Ser.D 3½% Bds. due 5-1-96	Morgan Guaranty Trust Co.
3		" " -Ser.E 3½% Bds. due 8-1-96	" " " "
4		PM Ry.1st Mtge.3-7/8% Bds.due 3-1-80	National Bank of Detroit
5		Other items, each less than \$250,000	
6		Total 715	
7			
8	716	Capital and Other Reserve Funds	
9		Proceeds from sale of mortgaged properties	
10		Unspent proceeds from Equipment Obligations	
11		Value of cars destroyed pledged under	
12		equipment obligations	
13		Total 716	
14			
15	717	Insurance and Other Funds	
16		Employees Personal Injury Claims	Workmen's Comp.Board,Toronto,Ontario
17		Service Interruption Policy	Barclays Bk.Intl.Ltd.,Cayman Islands
18		Total 717	
19			
20			
21			
22			
23			
24			
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27			
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36			
37			
38			
39			
40			
41			

¹Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (c) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.
(Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Book value Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$							
	1 048	1 047	1	1			1
1	785	785	1	1			2
1	1 400	1 400	1	1			3
	1	1					4
2	3 234	3 233	3	3			5
							6
							7
1 468	12 354	11 038	2 784	107		2 677	8
	147 463	137 400	10 063	15		10 048	9
							10
3 686	6 854	6 155	4 385	78		4 307	11
5 154	166 671	154 593	17 232	200		17 032	12
							13
							14
101			101	101			15
550	46		596	596			16
651	46		697	697			17
							18
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							23
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GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19____ to 19____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	721	A1	VII	Baltimore & Ohio RR Co. - Common	99.63	\$	\$ 66 386
2			VII	Baltimore & Ohio RR Co. - Preferred	99.63		31 170
3			VII	Belt Ry. Co. of Chicago (1)	7.69	240	
4			VII	Chicago South Shore & South Bend	94.20		11 965
5			VII	Cincinnati Union Terminal Co.	14.29		500
6			VII	Cov.& Cinti.El.RR & Tfr.& Bridge Co.(2)	100.00	620	
7			VII	Fruit Growers Express Co. (3)	4.67	123	437
8			VII	Nicholas Fayette & Greenbrier RR Co.	50.00		3 758
9			VII	Norfolk & Portsmouth Belt Line RR Co.	12.50		7
10			VII	Pullman Co., The	1.57		150
11			VII	Toledo Terminal RR (3)	28.56		*
12			VII	Trailer Train Co.	2.44		99
13			VII	Western Maryland Ry. Co. - Common	92.54		15 234
14			VII	Western Maryland Ry.Co.-1st Pfd.7% Cum	92.54		277
15				Total A1		983	129 983
16							
17		A2	VII	Lake Erie & Detroit River Ry.Co. (3)	100.00	2 870	
18			VII	Washington & Old Dominion RR	100.00		35
19				Total A2		2 870	35
20							
21		A3	VII	Cando Radio Corp.	100.00		*
22			VI	Chessie	100.00		1
23			X	Chessie System, Inc.	0.10		413
24			VI	Green Real Estate (3)	33.33	1 206	
25			VI	Kanawha-Ohio Corp.	100.00		1
26			VI	Railease Inc.	100.00		1
27				Total A3		1 206	416
28							
29		A4	VI	Richmond-Washington Co.	16.67		445
30							
31				Total Stocks		5 059	130 879
32							
33		B1	VII	Cov.& Cinti.El.RR & Tfr.& Bridge Co.			
34				First Mtge. 1½%-Extd.due 3-1-92 (2)		2 086	
35				Total Bonds		2 086	
36							
37		C1	VII	Cincinnati Union Terminal			286
38							
39		D1	VII	Trailer Train Co. dated 4-17-67			874
40							
41		D2	VII	Lake Erie & Det.Riv.Ry.Co.due 9-1-69(3)		3 000	
42							
43				Total Unsecured Notes		3 000	874
44							
45							
46							

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)						
\$	\$	\$	\$	\$	%	\$	
	66 386						1
	31 170						2
	240						3
	11 965						4
	500						5
	620	2					6
	560				10.36	58	7
	3 758	1					8
	7						9
	150		173	173			10
	*						11
	99						12
	15 234				2.49	379	13
	277				4.33	12	14
	130 966	3	173	173		449	15
							16
	2 870						17
	35						18
	2 905						19
							20
	*						21
	1	1					22
	413				15.50	64	23
	1 206		19	19	0.91	11	24
	1						25
	1						26
	1 622	1	19	19		75	27
							28
	445				13.26	59	29
							30
	135 938	4	192	192		583	31
							32
							33
	2 086				1.50	44	34
	2 086					44	35
							36
	286		196	196			37
							38
	874				Var.	61	39
							40
	3 000						41
							42
	3 874					61	43
							44
							45
							46

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued							
Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
47	721	E1	VII	Baltimore & Ohio RR Co.	% \$	\$	8 331
48			"	Belt Ry. Co. of Chicago			1 381
49			"	Cincinnati Union Terminal Co.			174
50			"	Cov. & Cinti. El. RR & TB Co.			(1 010)
51			"	N. F. & G. RR Co.			3 563
52			"	Norfolk & Ports. Belt Line RR			125
53			"	Toledo Terminal RR Co.			79
54				Total E1			12 643
55							
56		E2	VII	Lake Erie & Det. Riv. Ry. Co. (4)		2 510	(1 571)
57			"	Washington & Old Dominion RR			(35)
58				Total E2		2 510	(1 606)
59							
60		E3	VI	Chesapeake Realty Corp.			(7)
61			X	Chessie System, Inc.			
62			VI	Kanawha-Ohio Corp.			782
63			VI	Railease, Inc.			27 690
64			II	Western Pocahontas Corp.			(322)
65				Total E3			28 143
66				Total Advances		2 510	39 180
67							
68				Grand Total		12 655	171 219
69							
70				Lien References -			
71				(1) - Refunding & Improvement Mortgage			
72				(2) - General Mortgage			
73				(3) - Pere Marquette Ry. First Mortgage			
74				(4) - Pledged under Pere Marquette Ry. First Mortgage \$2,510,124			
75							
76							
77				Line No.			
78			3	Belt Railway Co. of Chicago	The AT&SF Ry. - C&EI RR Co. - BN RR Co.		
79					CRI&P Co. - Erie Lackawanna RR Co. -		
80					GTW RR - IC RR Co. - Penn Central Trans-		
81					portation Co. - Soo Line RR Co. - N&W		
82					Ry. Co. - 7.69% each; L&N 15.38%.		
83			5	Cincinnati Union Terminal	B&O RR Co. - L&N RR Co. - Penn Central		
84					Transportation Co. - N&W Ry. Co. -		
85					CCC&St.L - Southern Ry. Co. - 14.28% ea		
86			8	Nicholas, Fayette and Green-			
87				brier RR	Penn Central Transportation Co. - 50%		
88			9	Norfolk and Portsmouth Belt	Penn Central Transportation Co. - NS Ry.		
89				Line Railroad	Co. - SOU Ry. Co. - 12.5% each; N&W Ry.		
90					Co. & SCL - 25% each.		
91			11	The Toledo Terminal RR Co.	B&O RR Co. - 17.85% - Penn Central		
92					Transportation Co. - 42.87% - N&W Ry.		
93					Co. - 10.72%.		
94			24	Green Real Estate Co.	Penn Central Transportation Co. -		
95					N&W Ry. Co. - 33-1/3% each.		
96			29	Richmond - Washington Co.	Penn Central Transportation Co. -		
97					Southern Ry. Co. - B&O RR Co. -		
98					16-2/3% each; SCL - 33-1/3%.		
99							

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)						
\$	\$	\$	\$	\$	%	\$	
	8 331		3 884		Var.	129	47
	1 381	131			6.	80	48
	174	39	1 796				49
(1 010)		1 215	1 311				50
3 563		62	106				51
125					3.	4	52
79		45					53
12 643		1 492	7 097			213	54
	939	121	450				55
(35)							56
904		121	450				57
							58
(7)		584	328				59
		22	523				60
782		61	75				61
27 690		19 979	18 369				62
(322)		706	864				63
28 143		21 352	20 159				64
41 690		22 965	27 706			213	65
							66
183 874		22 969	28 094	388		901	67
							68
NOTES:							69
The entries on line 1, column (e), and line 2, column (e) give effect to 600,000 common shares owned by a wholly-owned subsidiary company.							70
							71
The entries on line 14, column (e), and line 15, column (e), give effect to 1,133,761 common shares and 417,818 shares of First Preferred 5% Stock owned by a majority-owned subsidiary.							72
							73
Investments offset by Account 723 - Reserve for Adjustment in Securities -							74
Page 29, line 5, column (i) - \$ 446,000							75
Page 29, line 10, column (i) - \$ 40,000							76
							77
							78
							79
							80
							81
							82
							83
* - Less than \$1,000							84
							85
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount Held at Close of Year	
					Pledged (e)	Unpledged (f)
(a)	(b)	(c)	(d)			
1	722	A1	VII	Amship, Inc.	\$	\$ 4
2			VII	Central RR of New Jersey		231
3			VII	Richmond, Fredericksburg & Potomac RR Co.		
4				Dividend Obligations		3 056
5				Total A1		3 291
6						
7	722	A3	X	Virginia Industrial Development Corp.		20
8						
9						
10				Total Stocks		3 311
11						
12						
13	722	D1	VII	Amship, Inc.		12
14			VII	REA Express		491
15				Total Notes		503
16						
17				Grand Total - 722		3 814
18						
19						
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23						
24						
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26						
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206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) and (k). If the cost of any investment made during the year differs from the book value reported in

column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$	\$	\$	\$	%	\$	
	4						1
	231						2
							3
	3 056					269	4
	3 291					269	5
							6
	20						7
							8
							9
	3 311					269	10
							11
							12
	12						13
	491						14
	503						15
							16
	3 814					269	17
							18
							19
							20
NOTES:							21
Investments offset by Account 723 - Reserve for Adjustment in Securities							22
Line 2, column (h) - \$ 231,000							23
Line 14, column (h) - \$ 491,000							24
							25
							26
							27
							28
							29
							30
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount at Close of Year	
					Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)
					\$	\$
47						
48						
49						
50						
51						
52						
53						
54						
55						
56						
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206. OTHER INVESTMENTS—Concluded

206. OTHER INVESTMENTS—Concluded							
INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year							
In sinking, insurance, and other funds (g)	Total book value (h)		Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
\$	\$	\$	\$	\$	%	\$	
							47
							48
							49
							50
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207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2 in the Uniform System of Accounts for Railroad Companies.
2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of

accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.
3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition. See instruction 6-2 (b)(4).
5. The total of column (g) must agree with column (b), line 21, schedule 200.
6. For definitions of "carrier" and "noncarrier," see general instructions 6 and 7 on page 27.
(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held. (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company)						
1	Chicago South Shore & South Bend Railroad Co.	\$ (388)	\$	\$ 1 240	\$	\$	\$ 852
2	The Covington & Cincinnati Elevated Railroad						
3	and Transfer and Bridge Co.	2 987		208			3 195
4	Fort Street Union Depot Co.-Property adjustment	769					769
5	Kanawha-Ohio Corporation	8		29			37
6	Lake Erie and Detroit River Railway Co.	(1 151)					(1 151)
7	Railease, Inc.	2 107		1 879			3 986
8	The Baltimore & Ohio Railroad Co.	110 402		23 561			133 963
9							
10							
11							
12							
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25							
26							
27							
28							

Road Initials:

C&O

Year 1975

207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES (Continued)

Undistributed Earnings From Certain Investments in Affiliated Companies

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company).	\$	\$	\$	\$	\$	\$
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
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52							
53							
54							
55							
56							
57							
58							
59	Total _____	114 734		26 917			141 651
60	Noncarriers: (Show totals only for each column) _____	-		-			-
61	Total (lines 59 and 60) _____	114 734		26 917			141 651

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1	A-1	Baltimore & Ohio R. R. Co. - Common	\$ 24 410	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 27.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Names of subsidiaries in connection with things owned or controlled through them (g)	Line No.
Book value (e)	Selling price (f)		
\$	\$	Railease, Incorporated	1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

Line No.	Account (a)	(Dollars in thousands) (b)	Balance at beginning of year (c)	Expenditures during the year for original road and equipment, and road extensions (d)	Expenditures during the year for purchase of existing lines, reorganizations, etc (e)
1	(1) Engineering	\$ 14,544*	\$		\$
2	(2) Land for transportation purposes	31,715			
3	(2 1/2) Other right-of-way expenditures	413			
4	(3) Grading	114,504			
5	(5) Tunnels and subways	13,429			
6	(6) Bridges, trestles, and culverts	70,524*			
7	(7) Elevated structures				
8	(8) Ties	27,982*			
9	(9) Rails	45,901*			
10	(10) Other track material	45,669*			
11	(11) Ballast	26,737			
12	(12) Track laying and surfacing	37,477*			
13	(13) Fences, snowsheds, and signs	2,100			
14	(16) Station and office buildings	23,878*			
15	(17) Roadway buildings	2,628*			
16	(18) Water stations	1,916			
17	(19) Fuel stations	2,389			
18	(20) Shops and enginehouses	25,971			
19	(21) Grain elevators				
20	(22) Storage warehouses	7			
21	(23) Wharves and docks	1,439			
22	(24) Coal and ore wharves	16,331			
23	(25) TOFC/COFC terminals	706			
24	(26) Communication systems	9,039			
25	(27) Signals and interlockers	49,291			
26	(29) Power plants	944			
27	(31) Power-transmission systems	3,803			
28	(35) Miscellaneous structures	738			
29	(37) Roadway machines	11,358			
30	(38) Roadway small tools	220			
31	(39) Public improvements—Construction	10,865			
32	(43) Other expenditures—Road				
33	(44) Shop machinery	15,182			
34	(45) Power-plant machinery	2,458			
35	Other (specify and explain)				
36	Total expenditures for road	610,158*			
37	(52) Locomotives	141,409			
38	(53) Freight-train cars	531,253			
39	(54) Passenger-train cars				
40	(55) Highway revenue equipment				
41	(56) Floating equipment	16,505			
42	(57) Work equipment	10,251			
43	(58) Miscellaneous equipment	202			
44	Total expenditures for equipment	699,620			
45	(71) Organization expenses				
46	(76) Interest during construction				
47	(77) Other expenditures—General				
48	Total general expenditures				
49	Total	1,309,778*			
50	(80) Other elements of investment (p. 33)				
51	(90) Construction work in progress	4,364			
52	Grand Total	1,314,142*			

*For further explanation, see notes on page 40.

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owned property (g)	Leased property (h)	(i)	(j)	
\$ 88	\$ 1	\$ 64	\$	\$ 25	\$ 14,569	1
(728)		192		(920)	30,795	2
7	1	4		4	417	3
291	2	409		(116)	114,388	4
11				11	13,440	5
62	(3)	143		(84)	70,440	6
						7
107	1	143	1	(36)	27,946	8
1,253	(1)	861	1	390	46,291	9
906	5	337	2	572	46,241	10
244	1	95		150	26,887	11
23	1	129	1	(106)	37,371	12
		29		(29)	2,071	13
(19)	24	96		(91)	23,787	14
8	(1)	5		2	2,630	15
1				1	1,917	16
95		22		73	2,462	17
303	(3)	87		213	26,184	18
						19
					7	20
		58		(58)	1,381	21
42				42	16,373	22
76		11		65	771	23
90		117		(27)	9,012	24
261		203		58	49,349	25
3		9		(6)	938	26
8				8	3,811	27
(4)		9		(13)	725	28
2,134		135		1,999	13,357	29
					220	30
(53)		21		(74)	10,791	31
						32
182		(146)		328	15,510	33
46		(11)		57	2,515	34
						35
5,437	28	3,022	5	2,438	612,596	36
3,286				3,286	144,695	37
56,021		11,540		44,481	575,734	38
						39
						40
120				120	16,625	41
948		195		753	11,004	42
766				766	968	43
61,141		11,735		49,406	749,026	44
						45
						46
						47
						48
66,578	28	14,757	5	51,844	1,361,622	49
						50
6,004				6,004	10,368	51
72,582	28	14,757	5	57,848	1,371,990	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 38 and 39

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$1,500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

*Restated per ICC Order No. 32153 (Sub-No. 5), Accounting for Accumulated Depreciation on Improvements to Leased Property, effective January 1, 1975.

Column (b), Line 1	\$ 1
Line 6	6
Line 8	1
Line 9	1
Line 10	1
Line 12	1
Line 14	1
Line 15	1
Line 36	13
Line 49	13
Line 52	13

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January; and in columns (d) and (e) show the depreciation base used in computing the depreciation charges for the month of December; in columns (f) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
	ROAD						
1	(1) Engineering	14,271	14,427	0.80	9	9	0.50
2	(2-1/2) Other right-of-way expenditures	278	279	2.60			
3	(3) Grading	6,783	6,853	1.65			
4	(5) Tunnels and subways	7,647	6,851	1.37			
5	(6) Bridges, trestles, and culverts	69,804	69,937	1.40	34	34	1.10
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	2,094	2,083		5	5	4.65
8	(16) Station and office buildings	23,240	23,026	2.02	1	1	3.05
9	(17) Roadway buildings	2,618	2,620	2.57			
10	(18) Water stations	1,900	1,904	2.55			
11	(19) Fuel stations	2,268	2,391	2.45			
12	(20) Shops and enginehouses	25,603	25,840	1.95			
13	(21) Grain elevators						
14	(22) Storage warehouses	7	7				
15	(23) Wharves and docks	1,418	1,354	3.15			
16	(24) Coal and ore wharves	16,293	16,349	2.10			
17	(25) TOFC/COFC terminals	706	780	3.38			
18	(26) Communications systems	8,957	8,973	2.95			
19	(27) Signals and interlockers	48,205	47,903	2.60			
20	(29) Power plants	944	938	1.10			
21	(31) Power transmission systems	3,775	3,780	3.40			
22	(35) Miscellaneous structures	692	702	2.57			
23	(37) Roadway machines	11,417	12,680	7.87			
24	(39) Public improvements—Construction	5,722	5,812	2.10	1	1	2.65
25	(44) Shop machinery	15,135	15,455	3.38			
26	(45) Power plant machinery	2,457	2,514	3.00			
27	All other road accounts	1	1	6.00			
28	Amortization (other than defense projects)						
29	Total road	272,235	273,459	1.99	50	50	1.41
	EQUIPMENT						
30	(52) Locomotives	141,004	144,280	5.22			
31	(53) Freight-train cars	516,560	555,968	3.11			
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment	16,010	16,123	2.13			
35	(57) Work equipment	10,250	10,996	3.42			
36	(58) Miscellaneous equipment	202	949	12.40			
37	Total equipment	684,026	728,316	3.48	None	None	None
38	GRAND TOTAL	956,261	1,001,775	XX XX	50	50	XX XX

For further explanation, see notes on page 48.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
		\$	\$	
	ROAD			
1	(1) Engineering	28	28	1.39
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading	53	53	1.10
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts	7	7	1.40
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	3	3	
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems	6	6	2.95
19	(27) Signals and interlockers	99	99	2.60
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures	14	14	1.00
23	(37) Roadway machines			
24	(39) Public improvements—Construction	173	173	1.72
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road	383	383	1.81
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment	None	None	None
37	GRAND TOTAL	383	383	x x x x

For further explanation see notes on page 48.

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	1,979	115		22		2,072
2	(2-1/2) Other right-of-way expenditures	134	7		4		137
3	(3) Grading	2,908	114		1		3,021
4	(5) Tunnels and subways	925	95				1,020
5	(6) Bridges, trestles, and culverts	24,623	978		140		25,461
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	2,395			29		2,366
8	(16) Station and office buildings	5,421	462	4	95		5,792
9	(17) Roadway buildings	388	61	6	6		449
10	(18) Water stations	(983)	49		(1)		(933)
11	(19) Fuel stations	(1,023)	58		22		(987)
12	(20) Shops and enginehouses	8,919	501	1	87		9,334
13	(21) Grain elevators						
14	(22) Storage warehouses	11					11
15	(23) Wharves and docks	1,165	43		58		1,150
16	(24) Coal and ore wharves	5,473	343		(761)		6,577
17	(25) TOFC/COFC terminals	227	26		11		242
18	(26) Communication systems	3,823	264		113		3,974
19	(27) Signals and interlockers	21,383	1,245		140		22,488
20	(29) Power plants	294	10		9		295
21	(31) Power-transmission systems	2,888	128				3,016
22	(35) Miscellaneous structures	301	17	1	1		318
23	(37) Roadway machines	9,367	921		120		10,168
24	(39) Public improvements—Construction	3,115	123		20		3,218
25	(44) Shop machinery*	7,385	516	12	(146)		8,059
26	(45) Power-plant machinery*	1,437	74		(11)		1,522
27	All other road accounts	2					2
28	Amortization (other than defense projects)						
29	Total road	102,557	6,150	24	(41)		108,772
	EQUIPMENT						
30	(52) Locomotives	113,473	7,515	30	(71)		121,089
31	(53) Freight-train cars	256,701	16,692		8,213		265,180
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment	9,056	343		(1)		9,400
35	(57) Work equipment	7,354	359		156		7,557
36	(58) Miscellaneous equipment	4	80				84
37	Total equipment	386,588	24,989	30	8,297		403,310
38	GRAND TOTAL	489,145	31,139	54	8,256		512,082

*Chargeable to account 305.

For further explanation of entries in column (d), see notes on page 48.

211C. DEPRECIATION BASE AND RATES—Improvements to Road and Equipment Leased From Others

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
		\$	\$	
	ROAD			
1	(1) Engineering	11	12	0.50
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading	7	7	1.65
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts	47	47	1.10
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	2	2	4.65
8	(16) Station and office buildings	631	658	3.05
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations	9	9	2.25
12	(20) Shops and enginehouses	115	115	1.78
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks	86	86	3.50
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems	20	21	1.25
19	(27) Signals and interlockers	32	33	3.15
20	(29) Power plants			
21	(31) Power transmission systems	3	3	3.70
22	(35) Miscellaneous structures	27	27	2.35
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road	990	1,020	2.76
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment	None	None	None
37	GRAND TOTAL	990	1,020	XXXX

For further explanation, see notes on page 48.

211D. DEPRECIATION RESERVE—Improvements to Road and Equipment Leased From Others

1. Give the particulars called for hereunder with respect to credits and debits to account No. 733 "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	2					2
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	12	1				13
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	2					2
8	(16) Station and office buildings	187	13	95			295
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations	3					3
12	(20) Shops and enginehouses	42	2				44
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks	60	3				63
16	(24) Coal and ore wharves	1					1
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	11					11
19	(27) Signals and interlockers	28	1				29
20	(29) Power plants						
21	(31) Power-transmission systems	3					3
22	(35) Miscellaneous structures	11	1				12
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	362	21	95			478
	EQUIPMENT						
30	(52) Locomotives						
31	(53) Freight-train cars						
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment						
36	(58) Miscellaneous equipment						
37	Total equipment	None					None
38	GRAND TOTAL	362	21	95			478

*Chargeable to account 305.

Column (d), line 8, represents reserve adjustment for previously retired property. For further explanation, see notes on page 48.

Accrued Liability - Leased Property

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT/LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued liability—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (e) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	1	1			1	1
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading		23			23	
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	17	24			24	17
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	6	1			1	6
8	(16) Station and office buildings	2	4			4	2
9	(17) Roadway buildings	1	1			1	1
10	(18) Water stations		1			1	
11	(19) Fuel stations		2			2	
12	(20) Shops and enginehouses		9			9	
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks		11			11	
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems		3			3	
19	(27) Signals and interlockers		29			29	
20	(29) Power plants						
21	(31) Power-transmission systems		1			1	
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction	1	4			4	1
25	(44) Shop Machinery*		2			2	
26	(45) Power-plant machinery*		2			2	
27	All other road accounts	4	194			194	4
28	Total road	32	312			312	32
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment	None					None
37	GRAND TOTAL	32	312			312	32

*Chargeable to account 305.

Amounts in column (c) and (f) represent depreciation charged to Operating Expense for leasehold property for which reserve is maintained by LE&DR - \$312 contra in Account 721.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expen-

ses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD						
1	(1) Engineering	11					11
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading	20	1				21
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	3					3
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	4					4
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	5	1				6
19	(27) Signals and interlockers	83	2	1			86
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures	3					3
23	(37) Roadway machines						
24	(39) Public improvements—Construction	94	3				97
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts						
28	Total road	223	7	1			231
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment	None	None				None
37	GRAND TOTAL	223	7	1			231

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736. "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736. "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD		91		5,589		91		5,589
22	EQUIPMENT:								
23	(52) Locomotives				406				406
24	(53) Freight-train cars		410		14,284		410		14,284
25	(54) Passenger-train cars								
26	(55) Highway revenue equipment								
27	(56) Floating equipment				494				494
28	(57) Work equipment				2				2
29	(58) Miscellaneous equipment								
30	TOTAL EQUIPMENT		410		15,186		410		15,186
	GRAND TOTAL	None	501	None	20,775	None	501	None	20,775

NOTES AND REMARKS

Notes:

- Re: Schedule 211B, Page 42 - Column (e) amended, per ICC Order 32153 (Sub-No. 5). Differences transferred to Schedule 211C Supplemental, column (b).
- Re: Schedule 211B, Page 42
Schedule 211C, Page 43 - Depreciation on Accounts 13 and 22 has been discontinued per authority ICC Bureau of Accounts letter dated 7/24/67, file ACV-J.
- Re: Schedule 211C, Supplemental - Schedule initiated 1975 per ICC Order 32153 (Sub-No. 5), Accounting for Accumulated Depreciation on Improvements to Leased Property.
- Re: Schedule 211D, Page 44
Road Col. (d), Line 8 - \$ 4 - Accruals to Account 510
Line 9 - 6 - Accruals to Account 510
Line 12 - 1 - Rounding thousands
Line 22 - 1 - Rounding thousands
Line 25 - 12 - Transferred account inter-company sale.
Equipment Col. (d), Line 30 - 30 - Transferred account inter-company sale.
- Re: Schedule 211D Supplemental - Schedule initiated 1975 per ICC Order 32153 (Sub-No. 5), Accounting for Accumulated Depreciation on Improvements to Leased Property.

Reconciliation:

Road: Page 82, Account 266	\$5,888	
Page 84, Account 305	595	\$ 6,483
Sch. 211D, Col. (c)	\$6,150	
Sch. 211D, Supplemental, Col. (c)	21	
Sch. 211E, Col. (c)	312	\$ 6,483
Equipment: Page 84, Account 331		\$24,989
Sch. 211D, Col. (c)		\$24,989

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, L.O: Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
				\$	
1	Multiple Purpose Diesel Locomotive A units (B-B)				
2	3000 HP	10	1 255	3,197	P
3					
4					
5	Hopper (Open Top) General Service HT 100 Ton	2 000	59 000	44,800	S
6	Hopper (Open Top) General Service HT 100 Ton	128	3 814	3,400	P
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	2 138	x x x x	51,397	x x x x

REBUILT UNITS

1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13	TOTAL	None	x x x x	None	x x x x
14	GRAND TOTAL	2 138	x x x x	51,397	x x x x

211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

(Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	The Chesapeake and Ohio Railway Co.	3,991.80	\$ 1,371,990	\$ 533,566
2					
3	L	Leelanau Transit Company	24.04	320	
4					
5	P	Lake Erie & Detroit River Rwy. Co.	190.84	18,846	12,260
6					
7	O	Southern Railway (Orange-Gordonsville Va)	9.04	535	19
8	O	Norfolk & Portsmouth Belt Line RR		18	
9		(Tracks Sewells Point, Va.)			
10	O	Baltimore & Ohio Chicago Terminal RR		729	254
11	O	Grand Trunk Western Railway Co.	.05	3	
12	O	Belt Railway Company of Chicago		405	
13	O	Penn Central Transportation Co.		37	
14	O	Baltimore & Ohio Railroad Company		25	
15	O	Armco Steel Co. (Tracks, Ashland, Ky.)		1	
16			9.09	1,753	273
17					
18		Less:			
19	R	Covington & Cincinnati Elev. RR and			
20		Transfer & Bridge Co. (Covington, Ky.)	.05	822	
21					
22	R	Ludington & Northern RR Co. (Ludington Mich.)		1	
23			.05	823	
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL ♦	4,215.72	1,392,086	546,099

21IN-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service. (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

(Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
-1	R	The Chesapeake and Ohio Railway Co.	3,991.80	\$ 1,371,990	\$ 533,566
2					
3	L	Leelanau Transit Company	24.04	320	
4					
5	P	Lake Erie & Detroit River Rwy. Co.	190.84	18,846	12,260
6					
7	O	Southern Railway (Orange-Gordonsville Va)	9.04	262	19
8	O	Norfolk & Portsmouth Belt Line RR		18	
9		(Tracks Sewells Point, Va.)		729	254
10	O	Baltimore & Ohio Chicago Terminal RR		3	
11	O	Grand Trunk Western Railway Co.	.05	405	
12	O	Belt Railway Company of Chicago		37	
13	O	Penn Central Transportation Co.		25	
14	O	Baltimore & Ohio Railroad Company		1	
15	O	Armco Steel Co. (Tracks, Ashland, Ky.)			
16			9.09	1,480	273
17					
18		Less:			
19	R	Covington & Cincinnati Elev. RR and			
20		Transfer & Bridge Co. (Covington, Ky.)	.05	822	
21					
22	R	Ludington & Northern RR Co. (Ludington Mich.)		1	
23			.05	823	
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL ♦	4,215.72	1,391,813	546,099

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 50. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 4R.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 4R. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Report dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering	\$ 14,541	\$ 12	\$ 48	\$ 28
2	(2) Land for transportation purposes	30,506		1,653	797
3	(2 1/2) Other right-of-way expenditures	417		9	
4	(3) Grading	114,285	83	1,299	162
5	(5) Tunnels and subways	13,440			
6	(6) Bridges, trestles, and culverts	70,433	10	1,354	75
7	(7) Elevated structures				
8	(8) Ties	27,935	41	2,345	80
9	(9) Rails	46,274	78	3,445	180
10	(10) Other track material	46,205	14	2,347	146
11	(11) Ballast	26,876	14	1,813	63
12	(12) Track laying and surfacing	37,351	39	997	68
13	(13) Fences, snowsheds, and signs	2,070	16	110	10
14	(16) Station and office buildings	23,787	6	288	23
15	(17) Roadway buildings	2,630	2	40	
16	(18) Water stations	1,917	1		
17	(19) Fuel stations	2,462		67	
18	(20) Shops and enginehouses	26,184		546	1
19	(21) Grain elevators				
20	(22) Storage warehouses	7			
21	(23) Wharves and docks	1,381		622	7
22	(24) Coal and ore wharves	16,373			
23	(25) TOFC/COFC terminals	771			
24	(26) Communication systems	9,006		105	2
25	(27) Signals and interlockers	49,250		1,313	110
26	(29) Power plants	938		17	
27	(31) Power-transmission systems	3,811		32	
28	(35) Miscellaneous structures	709		5	
29	(37) Roadway machines	13,357	1	5	1
30	(38) Roadway small tools	41	1	2	
31	(39) Public improvements—Construction	10,791	2	160	
32	(43) Other expenditures—Road				
33	(44) Shop machinery	15,510		159	
34	(45) Power-plant machinery	2,515		65	
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)				
37	Total expenditures for road	611,773	320	18,846	1,753
38	(52) Locomotives	144,695			
39	(53) Freight-train cars	575,734			
40	(54) Passenger-train cars				
41	(55) Highway revenue equipment				
42	(56) Floating equipment	16,625			
43	(57) Work equipment	11,004			
44	(58) Miscellaneous equipment	968			
45	Total expenditures for equipment	749,026			
46	(71) Organization expenses				
47	(76) Interest during construction				
48	(77) Other expenditures—General				
49	Total general expenditures				
50	Total	1,360,799	320	18,846	1,753
51	(80) Other elements of investment				
52	(90) Construction work in progress	10,368			
53	Grand Total	1,371,167	320	18,846	1,753

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (d), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
	Newport News		\$	\$	\$
1	Warehouses - and Morrison, Va.	Various	2		2,290
2	All Other Items (various)	"	774	79	7,049
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	Total	x x x x	776	79	9,339

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 562 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations. (Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Line No.
\$ -	\$ 99	\$ 90	\$ L 189	\$ 29	\$	\$ (A) 1,910	\$ (B) 1,907	Var. %	1
179	216	148	L 185	71	25	2,289	2,906	"	2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
179	315	238	L 374	100	25	4,199	4,813	XXXXX	22

NOTES AND REMARKS

(A) Includes \$260 Reserve for Amortization - 1940 Act.

(B) Does not include \$260 for Amortization - 1940 Act.

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	741	Estimated salvage recoverable	2 556
2		Estimated doubtful accounts receivable	1 711
3		Due from railroads in bankruptcy	312
4		Other items, each less than \$250,000	103
5		Total	4 682
6	743	Freight claim payments in suspense pending further action	393
7		Overcharge claim payments in suspense pending further action	609
8		Newport News pier rental	758
9		Estimated AFE labor and material charges	828
10		Improvements to public property	1 020
11		Miscellaneous items in suspense	728
12		Other items, each less than \$250,000	212
13		Total	4 548
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
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45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 56, 57, 58 AND 59

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 59 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 58 and 59 columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

NOTES AND REMARKS

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CHESAPEAKE & OHIO RY CO

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218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1	765-Funded Debt Unmatured											
2	1(a) Mortgage Bonds											
3	PM Ry. Ser. D 1st Mtge.	3-1-1945	3-1-80	3.75	M-S 1	No	Yes	Yes	Yes	No	1411.80	-
4	R&A 1st Mtge.	1-1-1890	1-1-89	4	J-J 1	"	No	No	"	"	232.07	-
5	R&A 2nd Mtge.	1-1-1890	1-1-89	4	J-J 1	"	"	"	No	Yes	-	232.07
6	General Mortgage	3-1-1892	3-1-92	4.5	M-S 1	"	"	"	Yes	"	1097.36	"
7	Grnbr. Ry. 1st Ext. Mtge.	11-1-1900	3-1-92	3.5	M-N 1	"	Yes	"	"	No	97.94	-
8	R&I Mtge. Series D	5-1-1936	5-1-96	3.5	M-N 1	"	"	Yes	"	Yes	858.821,0813	
9	R&I Mtge. Series E	8-1-1936	8-1-96	3.5	F-A 1	"	"	"	"	"	"	"
10	H. V. Ry. 1st Cons. Mtge.	7-1-1899	7-1-99	4.5	J-J 1	"	No	"	"	No	27293	-
11	R&I Mtge. Series I	7-15-1970	7-15-77	11	J-J 15	"	Yes	"	"	Yes	858.821,0813	
12	R&I Mtge. Series J	12-1-1973	12-1-83	8	J-D 1	"	"	"	"	"	"	"
13	Total 1(a)											
14	5-Miscellaneous Obligations											
15	Secured Prom. Notes	6-1-62	6-1-87	5.75	J-D 1	No	No	No				
16	" " -Chase Manhat	12-3-73	12-31-76	12.25	J-D 1	"	"	"				
17	Total 5											
18	Total 1(a) and 5											
19	766-Equipment Obligations											
20	4(a) Equipment Securities											
21	Series of 1960	11-1-60	11-1-75	4.25	M-N 1	No	No	No				
22	" " 1963	8-1-63	8-1-78	4.25	F-A 1	"	"	"				
23	" " 1964	7-15-64	7-15-79	4.25	J-J 15	"	"	"				
24	" " 1966	8-1-66	8-1-81	5.5 & 5.75	F-A 1	"	"	"				
25	" " 1967	1-1-67	1-1-82	5 & 5.25	J-J 1	"	"	"				
26	Second Series of 1967	4-1-67	4-1-82	5.125 & 5.875	A-0 1	"	"	"				
27	Series of 1970	3-1-70	3-1-85	8.5 & 9	M-S 1	"	"	"				
28	Second Series of 1970	6-1-70	6-1-85	9 & 9.125	J-D 1	"	"	"				
29	Third Series of 1970	8-1-70	8-1-85	7.75 & 8.625	F-A 1	"	"	"				
30	Series of 1975	3-1-75	3-1-90	Var.	M-S 1	"	"	"				
31	Second Series of 1975	12-1-75	12-1-90	8.25	J-D 1	"	"	"				
32	Total 4(a)											
33	4(c) Cond. Sales Agreements											
34	Morgan Gty. Trust Co.	11-1-59	11-1-75	5.75	J-J 1	"	"	"				
35	Central Natl Bk. -Cleveland	12-1-61	12-1-76	5	J-D 1	"	"	"				
36	Mellon National Bank	3-15-62	3-15-77	4.8	M-S 15	"	"	"				
37	Nat. Coml Bk. & Tr.	9-1-62	10-1-77	4.45	A-0 1	"	"	"				
38	" " " " "	11-1-62	11-1-77	4.45	M-N 1	"	"	"				
39	1st Natl Bk. -Cincin.	2-1-63	2-1-78	4.5	F-A 1	"	"	"				
40	1st & Merchants-Rich.	5-1-63	5-1-78	4.4	M-N 1	"	"	"				
41	Natl Coml Bk. & Tr.	6-1-63	6-1-78	4.4 & 4.45	J-D 1	"	"	"				
42	Central Trust Co.	7-15-63	7-15-78	4.5	J-J 15	"	"	"				
43	Morgan Gty. Trust Co.	9-1-63	9-1-78	4.45	M-S 1	"	"	"				
44	Cont. Ill. Natl Bk. & Tr.	11-1-63	11-1-78	4.55	M-N 1	"	"	"				
45	Harris Tr. & Savings	1-1-64	1-1-79	4.7	J-J 1	"	"	"				
46	U. S. Trust - N. Y.	2-15-64	2-15-79	4.6	F-A 15	"	"	"				
47	Cont. Ill. Natl Bk. & Tr.	4-1-64	4-1-79	4.55	A-0 1	"	"	"				
48	Natl Coml Bk. & Tr.	5-15-64	5-15-79	4.625	M-N 15	"	"	"				
49												
50												
51	Grand Total								x x x	x x x	x x x	x x x

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (n)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
60 000	10 000		50 000	S 29 907	2 354	17 699	40		1
6 000			6 000			6 000			2
1 000			1 000	2		998			3
80 204	P 30 000		50 204	2 075		48 129			4
604			604		P 604				5
40 362			40 362	26 014	1 304	11 307	1 737		6
29 500			29 500	18 631	1 027	9 842			7
16 156			16 156	356		15 800			8
27 000	P 27 000								9
30 000	30 000								10
290 826	97 000		193 826	76 985	5 289	109 775	1 777	(1)	11
3 500			3 500	1 820		1 540	140		12
5 000			5 000			5 000			13
8 500			8 500	1 820		6 540	140	(5)	14
299 326	97 000		202 326	78 805	5 289	116 315	1 917		15
3 750			3 750	3 750		(250)	250		16
10 305			10 305	8 244		1 374	687		17
11 400			11 400	10 280		840	280		18
9 750			9 750	5 850		3 250	650		19
13 200			13 200	7 040		5 280	880		20
10 110			10 110	5 392		4 044	674		21
9 150			9 150	3 050		5 490	610		22
9 270			9 270	3 090		5 562	618		23
15 000			15 000	5 000		9 000	1 000		24
38 355			38 355	70		35 728	2 557		25
15 000			15 000			14 000	1 000		26
145 290			145 290	51 766		84 318	9 206	(42)	27
750	X		750	750					28
12 000			12 000	11 200			800		29
19 020			19 020	16 484		1 268	1 268		30
4 408			4 408	3 820		294	294		31
7 116			7 116	6 168		474	474		32
6 429			6 429	5 143		857	429		33
3 141			3 141	2 513		419	209		34
13 857			13 857	11 085		1 848	924		35
5 876			5 876	4 701		783	392		36
7 779			7 779	6 223		1 037	519		37
15 532			15 532	12 426		2 071	1 035		38
11 263			11 263	8 250		2 263	750		39
15 286			15 286	11 210		3 057	1 019		40
4 069			4 069	2 984		814	271		41
6 300			6 300	4 620		1 260	420		42
									43
									44
									45
									46
									47
									48
									49
									50
									51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
(a)		(v)	(w)	(x)	(y)
		\$	\$	\$	\$
1	765-Funded Debt Unmatured				
2	1(a) Mortgage Bonds				
3	PM Ry. Series D 1st Mtge.	636		667	
4	R&A 1st Mtge.	240		240	
5	R&A 2nd Mtge.	40		40	
6	General Mortgage	2 166		2 166	
7	Greenbrier Ry. 1st Ext. Mtge.				
8	R&I Mtge. Series D	517		493	
9	R&I Mtge. Series E	347		349	
10	H. V. Ry. 1st Consol. Mtge.	711		711	
11	R&I Mtge. Series I				
12	R&I Mtge. Series J				
13	Total 1(a)	4 657		4 666	
14	5 Miscellaneous Obligations				
15	Secured Promissory Notes	100		101	
16	Prom. Note - Chase Manhattan	434		434	
17	Total 5	534		535	
18	Total 1(a) and 5	5 191		5 201	
19	766-Equipment Obligations				
20	4(a) Equipment Securities				
21	Series of 1960	9		11	
22	" " 1963	104		117	
23	" " 1964	54		59	
24	" " 1966	241		256	
25	" " 1967	316		338	
26	Second Series of 1967	269		278	
27	Series of 1970	543		560	
28	Second Series of 1970	583		588	
29	Third Series of 1970	866		901	
30	Series of 1975	2 042		1 613	
31	Second Series of 1975	103			
32	Total 4(a)	5 130		4 721	
33	4(c) Conditional Sales Agreements				
34	Morgan Guaranty Trust Co. 11-1-59			1	
35	Central Natl Bk.-Cleveland 12-1-61	77		80	
36	Mellon National Bank 3-15-62	134		152	
37	Natl Commercial Bk. & Tr. 9-1-62	36		39	
38	" " " " 11-1-62	60		63	
39	1st Natl Bk.-Cincinnati 2-1-63	60		68	
40	1st & Merchants-Richmond 5-1-63	31		32	
41	Natl Commercial Bk. & Tr. 6-1-63	139		143	
42	Central Trust Co. 7-15-63	62		71	
43	Morgan Guaranty Trust Co. 9-1-63	85		92	
44	Cont. Illinois Natl Bk. & Tr. 11-1-63	181		188	
45	Harris Trust & Savings 1-1-64	142		159	
46	U. S. Trust - New York 2-15-64	193		211	
47	Cont. Illinois Natl Bk. & Tr. 4-1-64	53		56	
48	Natl Commercial Bk. & Tr. 5-15-64	85		87	
49					
50					
51	Grand Total				

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority (2)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	AMOUNT REACQUIRED		
				Par value (dd)	Purchase price (ee)	
	\$	\$	\$	\$	\$	1
				2 380	1 872	2
						3
						4
						5
						6
				2 134	1 678	7
				153	104	8
				1		9
						10
						11
				(7) 4 668	3 654	12
						13
				140	140	14
						15
				(5) 140	140	16
				4 808	3 794	17
						18
						19
				250	250	20
				687	687	21
				280	280	22
				650	650	23
				880	880	24
				674	674	25
				610	610	26
				618	618	27
				1 000	1 000	28
Purch.of Equip. FD 27833	38 355	38 355		70	70	29
Purch.of Equip. FD 28017	15 000	15 000				30
	53 355	53 355		(4a) 5 719	5 719	31
						32
				50	50	33
				800	800	34
				1 268	1 268	35
				294	294	36
				474	474	37
				428	428	38
				209	209	39
				924	924	40
				392	392	41
				518	518	42
				1 035	1 035	43
				750	750	44
				1 019	1 019	45
				271	271	46
				420	420	47
						48
						49
						50
Grand Total						51

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIE IN FAVOR OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	4(c) Conditional Sales Agreements (continued)											
2	Mellon National Bank	3-1-65	3-1-80	4.65	M-S 1	No	No	No				
3	U. S. Trust Co.-N.Y.	6-15-65	6-15-80	4.625	J-D 15	"	"	"				
4	Girard Trust Bank	7-15-65	7-15-80	4.7	J-J 15	"	"	"				
5	1st Natl Bk.-Chicago	10-15-65	10-15-80	4.95	A-O 15	"	"	"				
6	Union Trust Co.-Md.	11-1-65	11-1-80	4.9	M-N 1	"	"	"				
7	Central Tr.Co.-Cinti	12-1-65	12-1-80	4.9	J-D 1	"	"	"				
8	Old Colony Trust Co.	1-15-66	1-15-81	5.125	J-J 1	"	"	"				
9	Central Natl Bk.-Cleve	2-1-66	2-1-76	5.125	F-A 1	"	"	"				
10	Mellon Natl Bank	5-1-66	5-1-81	5.5	M-N 1	"	"	"				
11	U.S.Trust Co. - N.Y.	6-15-66	6-15-81	5.55	J-D 15	"	"	"				
12	1st Natl Bk.-Chicago	12-1-66	12-1-86	6.25	J-D 1	"	"	"				
13	1st Natl Bk.-Chicago	4-1-68	4-1-82	6	A-O 1	"	"	"				
14	Maryland Natl Bank	4-15-68	4-15-82	6	A-O 15	"	"	"				
15	Girard Trust Bank	5-15-67	5-15-82	5.875	M-N 15	"	"	"				
16	Cleveland Trust Co.	6-15-67	6-15-77	6.125	J-D 15	"	"	"				
17	Equitable Trust Co.	9-1-67	9-1-77	6.5	M-S 1	"	"	"				
18	Central Natl Bk.-Cleve	9-15-67	9-15-82	6	M-S 15	"	"	"				
19	U.S.Trust Co. - N.Y.	10-15-67	10-15-82	6.5	A-O 15	"	"	"				
20	Cleveland Trust Co.	8-1-68	8-1-78	7	F-A 1	"	"	"				
21	Natl Bk. of Detroit	1-1-69	1-1-79	6.875	J-J 1	"	"	"				
22	Merc-Safe Dep.& Tr.	8-1-69	9-1-84	8.375	M-S 1	"	Yes	"				
23	" " " " "	10-1-69	10-15-84	9	A-O 15	"	No	"				
24	" " " " "	12-1-69	12-1-84	9.75	J-D 1	"	"	"				
25	Equitable Trust Co.	6-15-70	6-15-85	10	J-D 15	"	"	"				
26	Union Trust Co.-Md.	4-1-71	4-1-86	8	A-O 1	"	"	"				
27	Merc-Safe Dep.& Tr.	7-1-71	7-1-86	7.75	J-J 1	"	"	"				
28	Equitable Trust Co.	10-1-71	10-1-86	8	A-O 1	"	"	"				
29	" " " " "	1-1-72	1-1-87	8	J-J 1	"	"	"				
30	" " " " "	7-1-72	7-1-77	10	J-J 1	"	Yes	"				
31	1st Pa.Bk.& Tr. Co.	5-1-73	5-1-88	7.75	M-N 1	"	No	"				
32	" " " " " "	3-1-74	3-1-89	8.375 & 8.625	M-S 1	"	"	"				
33	" " " " " "	7-1-74	7-1-89	9.5	J-J 1	"	"	"				
34	4(c) Deferred Payment Contracts											
35	Migrs. & Traders Trust Co.											
36	1st Pfd.Mtge.-Car Ferry											
37	Spartan	10-16-52	12-31-76	3	J30-D31	No	No	No				
38	1st Pfd.Mtge.-Car Ferry											
39	Badger	3-20-53	6-30-77	3.1788	J30-D31	"	"	"				
40	Total 4(c)											
41	Total 4(a) & (c)											
42												
43												
44												
45												
46												
47												
48												
49												
50												
51	Grand Total											xxxx

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
5 384			5 384	3 589		1 436	359		1
7 800			7 800	5 200		2 080	520		2
4 500			4 500	3 000		1 200	300		3
5 546			5 546	3 697		1 479	370		4
1 980			1 980	1 320		528	132		5
5 805			5 805	3 870		1 548	387		6
20 699			20 699	12 867		6 527	1 305		7
18 000			18 000	16 200			1 800		8
14 020			14 020	8 412		4 673	935		9
8 762			8 762	5 257		2 921	584		10
5 902			5 902	1 569		3 941	392		11
12 220			12 220	6 517		4 888	815		12
4 350			4 350	2 320		1 740	290		13
3 854			3 854	2 055		1 542	257		14
6 312			6 312	5 050		631	631		15
12 600			12 600	10 080		1 260	1 260		16
3 600			3 600	1 920		1 440	240		17
9 976			9 976	5 321		3 990	665		18
6 100			6 100	4 258		1 228	614		19
4 300			4 300	2 580		1 290	430		20
2 770			2 770	253		2 328	189		21
2 283			2 283	913		1 218	152		22
7 950			7 950	3 180		4 240	530		23
3 450			3 450	1 150		2 070	230		24
1 574			1 574	419		1 050	105		25
6 270			6 270	1 675		4 177	418		26
1 615			1 615	430		1 077	108		27
4 000			4 000	800		2 933	267		28
3 000			3 000	2 648		(248)	600		29
5 500			5 500	733		4 400	367		30
6 795			6 795	453		5 889	453		31
6 600			6 600	440		5 720	440		32
									33
									34
									35
3 893			3 893	3 737			156		36
3 841			3 841	3 612		76	153		37
354 077			354 077	233 102		95 717	25 258	(40)	38
499 367			499 367	284 868		180 035	34 464		39
									40
									41
									42
									43
									44
									45
									46
									47
									48
									49
798 693	97 000		701 693	363 673	5 289	296 350	36 381		50
									51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
(a)	(v)	(w)	(x)	(y)	
		\$	\$	\$	\$
1	Conditional Sales Agreements (continued)				
2	Mellon National Bank 3-1-65	86		92	
3	U. S. Trust Co. - N. Y. 6-15-65	131		132	
4	Girard Trust Bank 7-15-65	78		85	
5	1st National Bank - Chicago 10-15-65	106		110	
6	Union Trust Co. - Md. 11-1-65	38		39	
7	Central Trust Co. - Cinti 12-1-65	112		114	
8	Old Colony Trust Co. 1-15-66	404		435	
9	Central National Bk.-Cleve. 2-1-66	100		138	
10	Mellon National Bank 5-1-66	326		334	
11	U. S. Trust Co. - N. Y. 6-15-66	209		211	
12	1st National Bank - Chicago 12-1-66	293		295	
13	1st National Bank - Chicago 4-1-67	354		367	
14	Maryland National Bank 4-15-67	127		130	
15	Girard Trust Bank 5-15-67	111		113	
16	Cleveland Trust Co. 6-15-67	95		97	
17	Equitable Trust Co. 9-1-67	218		246	
18	Central Natl Bk.-Cleveland 9-15-67	120		125	
19	U. S. Trust Co. - N. Y. 10-15-67	337		346	
20	Cleveland Trust Co. 8-1-68	154		172	
21	National Bank of Detroit 1-1-69	118		133	
22	Merc-Safe Dep. & Tr. 8-1-69	217		223	
23	" " " " " 10-1-69	134		137	
24	" " " " " 12-1-69	512		517	
25	Equitable Trust Co. 6-15-70	241		241	
26	Union Trust Co. - Md. 4-1-71	95		97	
27	Merc-Safe Dep. & Tr. 7-1-71	404		420	
28	Equitable Trust Co. 10-1-71	101		103	
29	" " " " " 1-1-72	256		267	
30	" " " " " 7-1-72	55		98	
31	1st Pa. Bk. & Tr. Co. 5-1-73	388		393	
32	" " " " " 3-1-74	548		560	
33	" " " " " 7-1-74	606		540	
34	4(c) Deferred Payment Contracts				
35	Mfgs. & Traders Trust Co.				
36	First Pfd. Mtge.-Car Ferry				
37	Spartan	8		8	
38	First Pfd. Mtge.-Car Ferry				
39	Badger	11		11	
40	Total 4(c)	8 431		8 771	
41	Total 4(a) and (c)	13 561		13 492	
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	Grand Total	18 752		18 693	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	AMOUNT REACQUIRED		
				Par value (dd)	Purchase price (ee)	
	\$	\$	\$	\$	\$	
				359	359	1
				520	520	2
				300	300	3
				370	370	4
				132	132	5
				387	387	6
				1 305	1 305	7
				1 800	1 800	8
				935	935	9
				584	584	10
				392	392	11
				815	815	12
				290	290	13
				257	257	14
				631	631	15
				1 260	1 260	16
				240	240	17
				665	665	18
				614	614	19
				430	430	20
				182 ⁹	182	21
				152	152	22
				530	530	23
				230	230	24
				105	105	25
				418	418	26
				108	108	27
				267	267	28
				600	600	29
				367	367	30
				453	453	31
				440	440	32
						33
						34
						35
				156	156	36
				154	154	37
				(4c) 25 300 ⁷	25 300	38
				31 019	31 019	39
						40
						41
						42
						43
						44
						45
						46
						47
						48
						49
Grand Total	53 355	53 355		35 827	34 813	50

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218. "Funded Debt and Other Obligations" (accounts Nos. 764. "Equipment obligations and other debt due within 1 year" and 766. "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered				Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)				(c)	(d)
		Diesel Units	Freight Train Cars Hopper Box Other			\$	\$
1							
2	Series of 1960			200	150	4 757	1 007
3	Series of 1963	60				13 171	2 866
4	Series of 1964	12	1500	16	400	14 287	2 887
5	Series of 1966		1076			12 203	2 453
6	Series of 1967		1434			16 533	3 333
7	Second Series of 1967			7	1000	12 970	2 860
8	Series of 1970		1000			11 450	2 300
9	Second Series of 1970		1000			11 708	2 438
10	Third Series of 1970		1600			18 750	3 750
11	Series of 1975	10	2000			38 285	3 140
12	Second Series of 1975		1397			15 000	1 243
13	Cond. Sales Agmt. 11-1-59			75		773	23
14	" " " 12-1-61		2000			12 149	149
15	" " " 3-15-62		2000			19 020	None
16	" " " 9-1-62		100	200		4 408	None
17	" " " 11-1-62	33				7 116	None
18	" " " 2-1-63		1000			6 429	None
19	" " " 5-1-63		400		100	3 141	None
20	" " " 6-1-63		1371	325		13 857	None
21	" " " 7-15-63		45	500		5 876	None
22	" " " 9-1-63	10	1000			7 779	None
23	" " " 11-1-63		2000			15 532	None
24	" " " 1-1-64			1000		11 263	None
25	" " " 2-15-64		2000			15 286	None
26	" " " 4-1-64	20				4 069	None
27	" " " 5-15-64		950			6 300	None
28	" " " 3-1-65		915			5 384	None
29	" " " 6-15-65		1500	300		9 889	2 089
30	" " " 7-15-65			191		4 549	49
31	" " " 10-15-65		100	178	500	5 546	None
32	" " " 11-1-65	1			100	1 980	None
33	" " " 12-1-65		900			5 805	None
34	" " " 1-15-66		100	724	260	20 830	131
35	" " " 2-1-66		2860			18 000	None
36	" " " 5-1-66		1000	300		14 020	None
37	" " " 6-15-66	20		15	300	8 783	21
38	" " " 12-1-66		200	225		6 572	670
39	" " " 4-1-67		250	280		12 220	None
40	" " " 4-15-67			515		4 364	14
41	" " " 5-15-67	15				3 854	None
42	" " " 6-15-67		1200			6 312	None
43	" " " 9-1-67		1932	18		12 608	8
44	" " " 9-15-67			225		3 658	58
45	" " " 10-15-67	50				9 976	None
46	" " " 8-1-68		1000		22	6 100	None
47	" " " 1-1-69				500	4 325	25
48	" " " 8-1-69		250	50		3 808	1 038
49	" " " 10-1-69		209			2 299	16
50	" " " 12-1-69		179	157	125	8 054	104

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in Schedule 218, "Funded Debt and Other Obligations" (Accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor. In column (d) show the cash paid on acceptance of equipment by the original debtor. Do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (last names in the same order as in schedule 218)	Description of equipment covered			Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)			(c)	(d)
		Diesel Units	Freight Train Cars		\$	\$
			Hopper	Box Other		
1	Cond. Sales Agmt. 6-15-70		121	83	3 518	68
2	" " " 4-1-71			66	1 574	None
3	" " " 7-1-71	25			6 266 ⁷⁰	None
4	" " " 10-1-71		100		1 620	5
5	" " " 1-1-72		110	80	4 000	
6	" " " 7-1-72	303			3 000	None
7	" " " 5-1-73		300		5 513	13
8	" " " 3-1-74		250		6 839	44
9	" " " 7-1-74			300	6 602	2
10	1st Pfd. Ship Mtge.		Steel Car Ferry		5 505	1 115
11	" " " "		Steel Car Ferry		4 971	1 130
12						
13						
14						
15	NOTE: The differences in the number of units reported in Schedule 417 - Column (n) and those reported in this Schedule result from the substitution of new units in replacement of items destroyed or sold.					
16						
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223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	759	Personal injury claims payable within one year	6 700
2		Loss and damage claims payable within one year	2 600
3		Overcharge claims payable within one year	2 000
4		Amtrak related expenses payable within one year	713
5		Provision for estimated settlements	2 300
6		Employees' vacation	21 541
7		Travel expenses	255
8		Accrued utility bills	285
9		Equipment rents	13 315
10		Foreign cars destroyed on C&O and repairs to C&O cars on	
11		foreign lines	2 134
12		Material and supplies	3 187
13		Accruals for operating expenses	395
14		Joint facility expense and rent	3 081
15		Accruals for anticipated wage increases	4 005
16		Miscellaneous expenditure accounting accruals	920
17		Accrued equipment lease payments	4 450
18		Earnings performance award accruals	880
19		Management incentive plan accrual	893
20		Unreported revenues due to foreign lines	19 798
21		Absorbed terminal expense	1 646
22		Miscellaneous revenue accounting accruals	516
23		Other items, each less than \$250,000	1 232
24		Total	92 846
25	763	Prepaid charges in transit	15 149
26		Interline advances received	111
27		Due to Amtrak	38
28		Other items, each less than \$250,000	29
29		Total	15 327
30			
31			
32			
33			
34			
35			
36			
37			
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45			

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761.

"Other taxes accrued."
(Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
		\$	\$	\$
1	Federal income taxes _____ Total (account 760)		2 113	2 113
2	Railway property State and local taxes (532) _____	2 747	7 798	16 917
3	Old-age retirement (532) _____	-	4 595	4 595
4	Unemployment insurance (532) _____	-	889	889
5	Miscellaneous operating property (535) _____	-	-	-
6	Miscellaneous tax accruals (544) _____	1	117	310
7	All other taxes _____	(135)	58	1
8	Total (account 761)	2 613	13 457	22 712

NOTES AND REMARKS

Line 7 includes Canadian taxes (135) 10 (125)

Note: Column (d) includes the following items applicable to year 1976

Line	Accrual	Payment	Net
2	7 263	891	6 372
6	192	-	192
7	79	1	78
	7 534	892	6 642

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	771	Pension Plans	5 569
2		Deferred compensation plan	467
3		Total	6 036
4	774	Personal injury claims	13 320
5		Loss and damage claims	916
6		Overcharge Claims	2 762
7		Provision for loss on termination of passenger operations	3 191
8		Total	20 189
9	782	Side track deposits refundable	5 497
10		Destroyed car payments deferred under lease agreements	601
11		Equipment received not paid	3 482
12		Accrued credit lease deferred payments	20 197
13		Provision for estimated settlements	2 000
14		Other items, each less than \$250,000	233
15		Total	32 010
16	784	Provision for possible Federal income taxes and related interest	46 318
17		Estimated cost to remove retired tracks	308
18		Gain on sale of Toledo pier facilities in process of amortization	33 713
19		Proceeds from sale of road property	765
20		Gain on sale of Newport News pier facilities in process of amortization	2 040
21		Other items, each less than \$250,000	595
22		Total	83 739
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
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45			

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued*

when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	Dividend rate specified in contract	Total amount of accumulated dividends	PREFERRED STOCK						
						Cumulative		Noncumulative ("Yes" or "No")	Other Provisions of Contract			
						To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Participating Dividends	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
1	Common	4-28-10	\$									
2		4-26-16	25									
3		4-16-29										
4		12-3-29										
5	Preferred	6-06-47	100	3½		No	3½	No	Yes	Yes		
6												
7												
8	Debenture											
9	Receipts outstanding for installments paid*											
10	TOTAL											

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK						STOCK ACTUALLY OUTSTANDING AT CLOSE			
	Authorized	Authenticated	Nominally Issued and		Actually issued	Reacquired and		OF YEAR		
			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled		Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Number of shares	Par value of par-value stock	Book value of stock without par value
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)
1	100 000								\$	\$
2	55 000									
3	30 000	234 429		1 470	232 959	15 753	134	8 682 862	217 072	
4	115 000									
5	65 000									
6										
7										
8										
9										
10								8 682 862	217 072	

*State the class of capital stock covered by the receipts.

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	x x x	\$ 34 256	\$ 6 950	\$ 199
2	Additions during the year (describe): Restated per ICC Order No. 36057 dated				
3	6-24-75 re "Accounting for Treasury Stock				
4	at Cost"		21	219	1
5					
6	Total additions during the year	x x x	21	219	1
7	Deductions during the year (describe):				
8					
9					
10	Total deductions	x x x			
11	Balance at close of year	x x x	34 277	7 169	200

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
1	Additions to property through retained income	\$	\$	\$
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
7	Other appropriations (specify):			
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	None	None	None

234. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	American Rail Box	Equipment Lease Agreement	37 773	Sole
2	Car Company	dated 10/15/75	Annual lease	
3			payments	
4	Belt Railway Company	Finance Docket #22140	26 008	Joint
5	of Chicago	1st Mtge. 4-5/8% Sinking Fund Bonds	and interest,	
6		Series A, due 8/15/87	sinking fund	
7		AT&SF, BN, C&O, C&EI, CRI&P, EL, GTW, ICG,	installments and	
8		N&W, PCT, Soo Line each 1/13; L&N 2/13	premium, if any	
9				
10	Railease, Incorporated	Conditional Sale Agreement		
11		@ 4-1/2% due serially to 11/10/77	2 047	Sole
12		@ 4.4% due serially to 5/1/78	1 383	"
13		@ 4.4% due serially to 6/1/78	300	"
14		@ 4.4% due serially to 8/1/78	1 704	"
15		@ 4.5% due serially to 11/1/78	1 030	"
16		@ 4.7% due serially to 1/15/79	2 856	"
17		@ 4.65% due serially to 3/1/79	1 090	"
18		@ 4.55% due serially to 5/1/79	514	"
19		@ 4.6% due serially to 5/1/79	2 206	"
20		@ 4.6% due serially to 5/15/79	388	"
21		@ 4.55% due serially to 6/1/79	563	"
22		@ 4.6% due serially to 6/1/79	713	"
23		@ 4.65% due serially to 7/1/79	400	"
24		@ 4.675% due serially to 7/1/79	3 040	"
25		@ 4.6% due serially to 9/1/79	2 171	"
26		@ 4.65% due serially to 10/1/79	2 991	"
27		@ 4.65% due serially to 1/1/80	587	"
28		@ 4.70% due serially to 1/1/80	2 238	"
29		@ 4.725% due serially to 7/1/80	850	"
30		@ 4.725% due serially to 8/1/80	1 750	"
31		@ 5.0% due serially to 10/1/80	1 770	"
32		@ 5.125% due serially to 1/15/81	7 066	"
33		@ 6.25% due serially to 11/1/81	1 450	"
34		@ 5.55% due serially to 6/15/81	2 495	"
35		@ 5.5% due serially to 5/1/81	692	"
36		@ 6.25% due serially to 12/1/86	8 147	"
37		@ 6.5% due serially to 10/15/82	4 649	"
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4				
5				
6				
7				
8				
9				

234. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Toledo Terminal	Finance Docket #19919	3 671	Joint
2		1st Mtge. 4-3/4% Bonds, due 10/1/82	and interest	
3		B&O 17.85%; C&O 28.56%; PCT 42.87%	sinking fund	
4		N&W 10.72%	installments and	
5			premium, if any	
6				
7	Trailer Train Company	Various purchase and conditional	12 653	Joint
8		sale agreements, at various	and interest	
9		interest rates and due dates, C&O		
10		et al.		
11				
12	Western Pocahontas	Finance Docket #23905		
13	Corporation	Unsecured promissory notes		
14		@ 5-1/8% due 12/15/90	10 000	Joint
15		C&O and Chessie System, Inc.	and interest	
16			and premium,	
17			if any.	
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4				
5				
6				
7				
8				
9				

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Line No	Class of railway operating revenues (a)	Amount of revenue for the year (b)	RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS		Other revenues not assignable to freight or to passenger and allied services (e)		Remarks (f)
			Assignable to freight service (c)	Assignable to passenger and allied services (d)			
	Transportation—Rail-Line						
1	(101) Freight*	542,738	542,738		XX	XX	
2	(102) Passenger*				XX	XX	
3	(103) Baggage				XX	XX	
4	(104) Sleeping car				XX	XX	
5	(105) Parlor and chair car				XX	XX	
6	(108) Other passenger-train†				XX	XX	
7	(109) Milk				XX	XX	
8	(110) Switching*	5,136	5,136		XX	XX	
9	(113) Water transfers	3,674	1,575	2,099			
10	Total rail-line transportation revenue	551,548	549,449	2,099			
	Incidental						
11	(131) Dining and buffet	201		201	XX	XX	
12	(132) Hotel and restaurant						
13	(133) Station, train, and boat privileges	19		19			
14	(135) Storage—Freight	793	793		XX	XX	
15	(137) Demurrage	6,695	6,695		XX	XX	
16	(138) Communication						
17	(139) Grain elevator				XX	XX	
18	(141) Power						
19	(142) Rents of buildings and other property	86	82	4			
20	(143) Miscellaneous	12,259	12,192	67			
21	Total incidental operating revenue	20,053	19,762	291			
	Joint Facility						
22	(151) Joint facility—Cr	(1)	(1)				
23	(152) Joint facility—Dr						
24	Total joint facility operating revenue	(1)	(1)				
25	Total railway operating revenues	571,600	569,210	2,390			

*Report hereunder the charges to these accounts representing payments made to others for—

26 Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 590

(a) Of the amount reported for item A.1. 0 % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):

Actual (X). Estimated ().

27 Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 8,782

Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

28 (a) Payments for transportation of persons \$ None

29 (b) Payments for transportation of freight shipments \$ None

30 †Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account \$ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies)

31 Charges for service for the protection against heat \$ 35

32 Charges for service for the protection against cold \$ 2

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures	\$
1	(201) Superintendence	4 771
2	(202) Roadway maintenance—Yard switching tracks	152
3	Roadway maintenance—Way switching tracks	219
4	Roadway maintenance—Running tracks	4 070
5	(206) Tunnels and subways—Yard switching tracks	
6	Tunnels and subways—Way switching tracks	36
7	Tunnels and subways—Running tracks	105
8	(208) Bridges, trestles, and culverts—Yard switching tracks	97
9	Bridges, trestles, and culverts—Way switching tracks	1 802
10	Bridges, trestles, and culverts—Running tracks	
11	(210) Elevated structures—Yard switching tracks	
12	Elevated structures—Way switching tracks	
13	Elevated structures—Running tracks	316
14	(212) Ties—Yard switching tracks	224
15	Ties—Way switching tracks	4 156
16	Ties—Running tracks	168
17	(214) Rails—Yard switching tracks	176
18	Rails—Way switching tracks	3 263
19	Rails—Running tracks	444
20	(216) Other track material—Yard switching tracks	142
21	Other track material—Way switching tracks	2 641
22	Other track material—Running tracks	17
23	(218) Ballast—Yard switching tracks	59
24	Ballast—Way switching tracks	1 092
25	Ballast—Running tracks	1 059
26	(220) Track laying and surfacing—Yard switching tracks	722
27	Track laying and surfacing—Way switching tracks	13 418
28	Track laying and surfacing—Running tracks	
29	(221) Fences, snowsheds, and signs—Yard switching tracks	6
30	Fences, snowsheds, and signs—Way switching tracks	118
31	Fences, snowsheds, and signs—Running tracks	1 033
32	(227) Station and office buildings	567
33	(229) Roadway buildings	171
34	(231) Water stations	48
35	(233) Fuel stations	1 456
36	(235) Shops and engine houses	
37	(237) Grain elevators	
38	(239) Storage warehouses	505
39	(241) Wharves and docks	2 053
40	(243) Coal and ore wharves	26
41	(244) TOFC/COFC terminals	1 900
42	(247) Communication systems	4 805
43	(249) Signals and interlockers	8
44	(253) Power plants	110
45	(257) Power-transmission systems	215
46	(265) Miscellaneous structures	5 888
47	(266) Road property—Depreciation (p. 82)	(315)
48	(267) Retirements—Road (p. 82)	2 374
49	(269) Roadway machines	

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$ (141)	\$ 4 911	\$ 4 770	\$	\$ 1	\$ 1	\$	1
152		152					2
141	78	219					3
2 625	1 445	4 070					4
							5
35	1	36					6
87	18	105					7
94	3	97					8
1 748	54	1 802					9
							10
							11
							12
312	4	316					13
171	53	224					14
3 181	975	4 156					15
168		168					16
370	(194)	176					17
6 867	(3 604)	3 263					18
440	4	444					19
190	(48)	142					20
3 526	(885)	2 641					21
17		17					22
69	(10)	59					23
1 270	(178)	1 092					24
1 041	18	1 059					25
694	28	722					26
12 893	525	13 418					27
							28
6		6					29
117	1	118					30
928	105	1 033					31
498	69	567					32
168	3	171					33
46	2	48					34
1 389	67	1 456					35
							36
							37
361	127	488		17	17		38
2 053		2 053					39
26		26					40
1 322	576	1 898		2	2		41
4 427	378	4 805					42
7	1	8					43
101	9	110					44
113	102	215					45
5 888		5 888					46
315)		(315)					47
2 231	143	2 374					48
							49

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures—Continued	\$
50	(270) Dismantling retired road property	386
51	(271) Small tools and supplies	2 591
52	(272) Removing snow, ice, and sand	582
53	(273) Public improvements—Maintenance	1 153
54	(274) Injuries to persons	1 875
55	(275) Insurance	196
56	(276) Stationery and printing	218
57	(277) Employees' health and welfare benefits	1 776
58	(281) Right-of-way expenses	3
59	(282) Other expenses	114
60	(278) Maintaining joint tracks, yards, and other facilities—Dr	3 812
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	1 255
62	Total—All road property depreciation (account 266)	5 888
63	Total—All other maintenance of way and structures accounts	65 680
64	Total maintenance of way and structures	71 568
	Maintenance of Equipment	
65	(301) Superintendence	3 929
66	(302) Shop machinery	2 928
67	(304) Power-plant machinery	419
68	(305) Shop and power-plant machinery—Depreciation (p. 84)	595
69	(306) Dismantling retired shop and power-plant machinery	
70	(311) Locomotives—Repairs, Diesel locomotives—Yard	6 133
71	Locomotives—Repairs, Diesel locomotives—Other	19 777
72	Locomotives—Repairs, Other than Diesel—Yard	
73	Locomotives—Repairs, Other than Diesel—Other	
74	(314) Freight-train cars—Repairs*	33 767
75	(317) Passenger-train cars—Repairs	19
76	(318) Highway revenue equipment—Repairs	258
77	(323) Floating equipment—Repairs	1 113
78	(326) Work equipment—Repairs	1 121
79	(328) Miscellaneous equipment—Repairs	898
80	(329) Dismantling retired equipment	22
81	(330) Retirements—Equipment (p. 84)	(161)
82	(331) Equipment—Depreciation (p. 84)	24 989
83	(332) Injuries to persons	2 971
84	(333) Insurance	325
85	(334) Stationery and printing	329
86	(335) Employees' health and welfare benefits	2 767
87	(339) Other expenses	746
88	(336) Joint maintenance of equipment expenses—Dr	419
89	(337) Joint maintenance of equipment expenses—Cr	120
90	Total—All equipment depreciation (accounts 305 and 331)	25 584
91	Total—All other maintenance of equipment accounts	77 660
92	Total maintenance of equipment	103 244
93	*Includes charges for work done by others of <u>Car Repairs Payable</u>	\$ 11 123
94	and credits for work charged to others in the amount of <u>Car Repairs Receivable</u>	\$ 6 371

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	
385	1	386					50
2 347	244	2 591					51
587	(5)	582					52
1 008	145	1 153					53
1 862	13	1 875					54
13	183	196					55
10	208	218					56
1 604	172	1 776					57
3		3					58
343	(229)	114					59
3 809		3 809	3		3		60
1 255		1 255					61
5 888		5 888					62
60 144	5 513	65 657	3	20	23		63
66 032	5 513	71 545	3	20	23		64
264	3 657	3 921		8	8		65
2 582	345	2 927		1	1		66
310	109	419					67
595		595					68
6 133		6 133					69
19 777		19 777					70
							71
							72
33 767		33 767					73
			19		19		74
258		258					75
465	518	983		130	130		76
357	764	1 121					77
679	218	897		1	1		78
22		22					79
(161)		(161)					80
24 286	650	24 936		53	53		81
2 915	56	2 971					82
2	322	324		1	1		83
9	319	328		1	1		84
2 644	123	2 767					85
789	(43)	746					86
428		428	(9)		(9)		87
120		120					88
24 881	650	25 531		53	53		89
71 120	6 388	77 508	10	142	152		90
96 001	7 038	103 039	10	195	205		91
							92

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year
	(a)	(b)
	Traffic	\$
95	(351) Superintendence	5 333
96	(352) Outside agencies	2 814
97	(353) Advertising*	60
98	(354) Traffic associations	316
99	(355) Fast freight lines	
100	(356) Industrial and immigration bureaus	(93)
101	(357) Insurance	1
102	(358) Stationery and printing	411
103	(359) Employees' health and welfare benefits	245
104	(360) Other expenses	66
105	Total traffic	9 153
	Transportation—Rail Line	
106	(371) Superintendence	11 901
107	(372) Dispatching trains	5 110
108	(373) Station employees	9 322
109	(374) Weighing, inspection, and demurrage bureaus	787
110	(375) Coal and ore wharves	10 416
111	(376) Station supplies and expenses	2 535
112	(377) Yardmasters and yard clerks	17 786
113	(378) Yard conductors and brakemen	27 871
114	(379) Yard switch and signal tenders	195
115	(380) Yard enginemen	13 057
116	(382) Yard switching fuel	3 132
117	(383) Yard switching power produced	
118	(384) Yard switching power purchased	
119	(388) Servicing yard locomotives	1 344
120	(389) Yard supplies and expenses	3 079
121	(392) Train enginemen	13 499
122	(394) Train fuel	27 837
123	(395) Train power produced	
124	(396) Train power purchased	
125	(400) Servicing train locomotives	3 609
126	(401) Trainmen	23 631
127	(402) Train supplies and expenses**	7 413
128	(403) Operating sleeping cars	7
129	(404) Signal and interlocker operation	673
130	(405) Crossing protection	143
131	(406) Drawbridge operation	119
132	(407) Communication system operation	771
133	(408) Operating floating equipment	8 633
134	(409) Employees' health and welfare benefits	6 395
135	(410) Stationery and printing	869
136	*Value of transportation issued in exchange for advertising	
	**Includes gross charges and credits for heater and refrigerator service as follows:	
137	Freight train cars: Refrigerator-Charges	538
138	-Credits	34
139	Heater-Charges	6
140	-Credits	2
141	TOFC trailers: Refrigerator-Charges	8
142	-Credits	1
143	Heater-Charges	
144	-Credits	

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 5 261	\$ 22	\$ 5 283	\$ 50	\$	\$ 50	\$	95
2 796	12	2 808	6		6		96
64	(4)	60					97
316		316					98
							99
(93)		(93)					100
	1	1					101
364	46	410	1		1		102
135	109	244		1	1		103
66		66					104
8 909	186	9 095	57	1	58		105
4 721	7 118	11 839	15	47	62		106
3 768	1 342	5 110					107
7 528	1 703	9 231	74	17	21		108
787		787					109
10 416		10 416					110
1 879	645	2 524	8	3	11		111
16 473	1 291	17 764		22	22		112
27 871		27 871					113
195		195					114
13 057		13 057					115
3 132		3 132					116
							117
							118
1 333	11	1 344					119
2 981	96	3 077		2	2		120
13 494		13 494	5		5		121
27 837		27 837					122
							123
3 614	(3)	3 611	(2)		(2)		124
23 626		23 626	5		5		125
6 994	446	7 440	(27)		(27)		126
			7		7		127
492	181	673					128
123	20	143					129
5	114	119					130
397	373	770		1	1		131
4 556	3 080	7 636	222	775	997		132
360	5 995	6 355		40	40		133
87	776	863	1	5	6		134
							135

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Transportation—Rail Line	\$
145	(411) Other expenses	177
146	(414) Insurance	608
147	(415) Clearing wrecks	2 573
148	(416) Damage to property	333
149	(417) Damage to livestock on right of way	16
150	(418) Loss and damage—Freight	5 727
151	(419) Loss and damage—Baggage	(4)
152	(420) Injuries to persons	8 879
153	(421) TOFC/COFC terminals	930
154	(422) Other highway transportation expenses	5
155	(390) Operating joint yards and terminals—Dr	2 855
156	(391) Operating joint yards and terminals—Cr	527
157	(412) Operating joint tracks and facilities—Dr	1 903
158	(413) Operating joint tracks and facilities—Cr	1 460
159	Total transportation—Rail line	222 149
	Miscellaneous Operations	
160	(441) Dining and buffet service	116
161	(442) Hotels and restaurants	
162	(443) Grain elevators	
163	(445) Producing power sold	
164	(446) Other miscellaneous operations	
165	(449) Employees' health and welfare benefits	
166	(447) Operating joint miscellaneous facilities—Dr	
167	(448) Operating joint miscellaneous facilities—Cr	
168	Total miscellaneous operations	116
	General	
169	(451) Salaries and expenses of general officers	4 313
170	(452) Salaries and expenses of clerks and attendants	14 530
171	(453) General office supplies and expenses	2 087
172	(454) Law expenses	1 940
173	(455) Insurance	123
174	(456) Employees' health and welfare benefits	1 380
175	(457) Pensions	4 558
176	(458) Stationery and printing	420
177	(460) Other expenses*	5 004
178	(461) General joint facilities—Dr	222
179	(462) General joint facilities—Cr	1
180	Total general expenses	34 576
181	Grand total railway operating expenses	440 806
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)	77 12 %
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$ 252 781

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Reduction in Employees because of consolidation of forces	\$ 917
	\$ 917

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 5b1C and not included in this return.)

320. RAILWAY OPERATING EXPENSES - Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services (i)	Line No
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)			
\$ 171	\$ 1	\$ 172	\$ 5	\$	\$ 5	\$		145
18	590	608						146
2 557	14	2 571	2		2			147
301	19	320	12	1	13			148
15		15	1		1			149
5 727		5 727						150
			(4)		(4)			151
8 630	70	8 700	178	1	179			152
930		930						153
5		5						154
2 818		2 818	37		37			155
527		527						156
1 907		1 907	(4)		(4)			157
1 460		1 460						158
196 818	23 882	220 700	535	914	1 449			159
			116		116			160
								161
								162
								163
								164
								165
								166
			116		116			167
								168
(93)	4 386	4 293		20	20			169
7 609	6 857	14 466	32	32	64			170
49	2 029	2 078		9	9			171
(60)	1 991	1 931		9	9			172
	122	122		1	1			173
(670)	2 641	1 371		9	9			174
	4 537	4 537		21	21			175
28	390	418		2	2			176
(45)	5 026	4 981		23	23			177
216		216	6		6			178
1		1						179
7 033	27 379	34 412	38	126	164			180
374 793	63 998	438 791	759	1 256	2 015			181

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands)		Amount of operating expenses for the year
	(a)	(b)	
		\$	
1	(1) Engineering _____		116
2	(2 1/2) Other right-of-way expenditures _____		7
3	(3) Grading _____		137
4	(5) Tunnels and subways _____		95
5	(6) Bridges, trestles, and culverts _____		1 003
6	(7) Elevated structures _____		
7	(13) Fences, snowsheds, and signs _____		1
8	(16) Station and office buildings _____		479
9	(17) Roadway buildings _____		62
10	(18) Water stations _____		49
11	(19) Fuel stations _____		60
12	(20) Shops and enginehouses _____		512
13	(21) Grain elevators _____		
14	(22) Storage warehouses _____		57
15	(23) Wharves and docks _____		343
16	(24) Coal and ore wharves _____		26
17	(25) TOFC/COFC terminals _____		267
18	(26) Communication systems _____		1 275
19	(27) Signals and interlockers _____		11
20	(29) Power plants _____		129
21	(31) Power _____		18
22	(35) Miscellaneous structures _____		921
23	(37) Roadway machines _____		127
24	(39) Public improvements—Construction _____		193
25	All other road accounts _____		5 888
26	Total (account 266) _____		

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands)		Amount of operating expenses for the year
	(a)	(b)	
		\$	
1	(1) Engineering _____		41
2	(2 1/2) Other right-of-way expenditures _____		398
3	(3) Grading _____		
4	(5) Tunnels and subways _____		141
5	(8) Ties _____	(	1 401)
6	(9) Rails _____		286
7	(10) Other track material _____		93
8	(11) Ballast _____		126
9	(12) Track laying and surfacing _____		
10	(38) Roadway small tools _____		1
11	(39) Public improvements—Construction _____		
12	(43) Other expenditures—Road _____		
13	(76) Interest during construction _____		
14	(77) Other expenditures—General _____		
15	(80) Other elements of investment _____		
16	All other road accounts _____	(	315)
17	Total (account 267) _____		

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 116	\$	\$ 116	\$	\$	\$	\$	1
7		7					2
137		137					3
95		95					4
1 003		1 003					5
							6
1		1					7
479		479					8
62		62					9
49		49					10
60		60					11
512		512					12
							13
							14
57		57					15
343		343					16
26		26					17
267		267					18
1 275		1 275					19
11		11					20
129		129					21
18		18					22
921		921					23
127		127					24
193		193					25
5 888		5 888					26

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 41	\$	\$ 41	\$	\$	\$	\$	1
							2
398		398					3
							4
141		141					5
(1 401)		(1 401)					6
286		286					7
93		93					8
126		126					9
							10
1		1					11
							12
							13
							14
							15
							16
5)		(315)					17

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(44) Shop machinery _____		518
2	(45) Power-plant machinery _____		77
3	Total (account 305) _____		595

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives _____		
2	(53) Freight-train cars _____		(161)
3	(54) Passenger-train cars _____		
4	(55) Highway revenue equipment _____		
5	(56) Floating equipment _____		
6	(57) Work equipment _____		
7	(58) Miscellaneous equipment _____		
8	(76) Interest during construction _____		
9	(77) Other expenditures—General _____		
10	(80) Other elements of investment _____		
11	Total (account 330) _____		(161)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives-Yard _____		2 227
2	(52) Locomotives-Other _____		5 288
3	(53) Freight-train cars _____		16 691
4	(54) Passenger-train cars _____		
5	(55) Highway revenue equipment _____		343
6	(56) Floating equipment _____		359
7	(57) Work equipment _____		81
8	(58) Miscellaneous equipment _____		24 989
9	Total (account 331) _____		

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 518	\$	\$ 518	\$	\$	\$	\$	1
77		77					2
595		595					3

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	1
(161)		(161)					2
							3
							4
							5
							6
							7
							8
							9
							10
(161)		(161)					11

330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 2 227	\$	\$ 2 227	\$	\$	\$	\$	1
5 288		5 288					2
16 691		16 691					3
							4
80	210	290		53	53		5
	359	359					6
	81	81					7
24 286	650	24 936		53	53		8
							9

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama		South Dakota		41
2	Alaska		Tennessee		42
3	Arizona		Texas		43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia	3 061	46
7	Connecticut		Washington		47
8	Delaware		West Virginia	3 127	48
9	Florida		Wisconsin	24	49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia	1	51
12	Idaho				
13	Illinois	90	Other		
14	Indiana	709	Canada	671	52
15	Iowa		Mexico	18	53
16	Kansas		Puerto Rico		54
17	Kentucky	867			55
18	Louisiana		Total—Other than U.S. Government Taxes	12 956	56
19	Maine				
20	Maryland	62	B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan	3 063		\$	
23	Minnesota				
24	Mississippi		Income taxes:		
25	Missouri		Normal tax and surtax	4 997	57
26	Montana		Excess profits		58
27	Nebraska		Total—Income taxes	4 997	59
28	Nevada		Old-age retirement*	35 601	60
29	New Hampshire		Unemployment insurance	3 271	61
30	New Jersey		All other United States Taxes	43 869	62
31	New Mexico		Total—U.S. Government taxes		63
32	New York		Grand Total—Railway Tax Accruals (account 532)	56 825	64
33	North Carolina				
34	North Dakota	1 261			
35	Ohio				
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania	2	Hospital insurance	\$ 2 126	65
39	Rhode Island		Supplemental annuities	2 840	66
40	South Carolina				

350. RAILWAY TAX ACCRUALS—Continued

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes - extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Report dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21	\$ 124 073	\$ 8 789		\$ 132 862
2	Accelerated amortization of facilities Sec. 168 I.R.C.	44 400	(2 828)		41 572
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
4	Amortization of rights of way, Sec. 185 I.R.C.				
5	Other (Specify) <u>See below</u>	(4 596)	5 815		1 219
6					
7					
8					
9	Investment tax credit	-	(436)		(436)
10	TOTALS	163 877	11 340*		175 217

Notes and Remarks

Amtrak	(2 594)	1 635
Interest on tax deficiencies	(5 980)	3 225
Pier sales - previously taxes	(7 917)	305
Consolidation adjustment	15 768	(13 473)
Other timing differences	(3 873)	766
Reclassifications		13 357
	<u>(4 596)</u>	<u>5 815</u>

*Difference between this item and Account 533 of \$(3,261) is \$14,601 made up of \$13,357 or reclassification items and \$1,244 included in Amtrak item.

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000."

(Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Bridge, trackage and land	Covington & Cincinnati Elevated	\$
2		Railroad & Transfer & Bridge Co.	34
3			
4			
5		Total	34

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NONE

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000, or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Report dollars in thousands.

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)
	Name (a)	Location (b)		
1	Land and Building	Newport News, Va.	Newport News Shipbuilding and Drydock Co.	\$ 191
2				
3	Land and Building	Richmond, Va.	J. P. Taylor Co., Inc.	147
4	Land and Building	Norfolk, Va.	Southgate Terminal Co.	61
5				
6	Other items - Each less than \$250,000 per annum			2 756
7				
8				
9				
10				
11			Total	3 155

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	Produce Terminal	Detroit, Mich.	Green Real Estate	\$	\$
2			Co.	67	
3					
4					
5					
6					
7					
8					
9					
10			Total	67	

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 90

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, schedule 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 7J refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Schedule 376.—HIRE OF FREIGHT CARS AND HIGHWAY REVENUE EQUIPMENT

(Dollars in thousands)

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS		\$	\$	\$	\$
	Mileage Basis:					
1	Tank cars	38 734 208				2 917
2	Refrigerator cars	8 763 859		8		521
3	All other cars	33 247 523				944
4	Total (Lines 1-3)	80 745 590		8		4 382
5	TOFC and/or COFC Cars	16 389 137		-		1 498
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	52 725 750	1 020	1 515		
7	All other per diem cars	267 094 184	12 563	9 420		
8	Total (Lines 6 and 7)	319 819 934	13 583	10 935		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic		1 955	3 510		
10	Incentive		1 554	2 818		
	Canadian Ownership:					
11	Basic		XXXXXXXXXX	487		
12	Incentive		XXXXXXXXXX	391		
13	All Other Per Diem Cars		40 930	30 876		820
14	Total Per Diem Portion (Lines 9-13)		44 439	38 082		820
15	Leased Rental-Railroad, Insurance and Other Companies		2 284			16 423
16	Other Basis		168			
	CAR-DAYS PAID FOR (Lines 6 through 14)					
17	Unequipped Box Cars		720 174	907 777		
18	All Other Per Diem Cars		10 387 671	7 236 240		
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers			47		14
20	Other Highway Trailers		994	1 137		915
21	Auto Racks		4 392	5 254		3 306
22	GRAND TOTAL (Lines 4, 5, 8, 14-16 & 19-21)		65 860	55 463		27 358
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ or DEBIT \$ 16,961					

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Locomotives of respondent or other carriers:	\$	\$	
1	Mileage basis _____	(306)	381	
2	Per diem basis _____			
3	Other basis _____	226	(4)	
	Locomotives of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental-insurance and other companies _____		4 587	
7	Other basis _____			
8	Total _____	(80)	4 964	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Cars of respondent or other carriers:	\$	\$	
1	Mileage basis _____			
2	Per diem basis _____			
3	Other basis _____			
	Cars of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental-insurance and other companies _____			
7	Other basis _____			
8	Total _____			

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1	Belt Ry. of Chicago, Chicago, Ill.	\$ 63	\$	\$	\$ 63
2	Jones Isl. Ferry Slip, Milw., Wisc.	27			27
3	Southern Ry. Co., Orange, Va.	5			5
4	Other Items, each less than				
5	\$250,000	8			8
6					
7					
8					
9					
10	Total	103			103

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor	Amount charged to Income
	Name (a)	Location (b)		
1	Yard Facilities	Covington, Kentucky	Southwestern Life Insurance Co.	\$ 10
2	Yard Facilities	" "	" " " "	3
3	Yard Facilities	Cincinnati, Ohio; New-		
4		port and Covington, Ky.	Various	28
5				
6				
7				
8				
9				
10			Total	41

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	519	Gain on property sales	\$	\$ 1 550
2		Gain on bonds reacquired		938
3		Collection of accounts previously written off		347
4		Gain on currency exchange		330
5		Service charge payable by Chessie Corporation		2 825
6		Railease Incorporated debt obligations		408
7		Other items, each less than \$250,000		621
8		Total		7 019
9	551	Interest on income tax deficiency		6 712
10		Loss on uncollectible accounts	509	
11		Cash losses on currency exchange	151	
12		Other items, each less than \$250,000	615	
13		Total		5 437
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest **WHOLE** mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks; cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (b) and (d) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (f) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands)		Amount of operating expenses for the year
	(a)	(b)	
		\$	
1	(1) Engineering _____		116
2	(2 1/2) Other right-of-way expenditures _____		7
3	(3) Grading _____		137
4	(5) Tunnels and subways _____		95
5	(6) Bridges, trestles, and culverts _____		1 003
6	(7) Elevated structures _____		
7	(13) Fences, snowsheds, and signs _____		1
8	(16) Station and office buildings _____		479
9	(17) Roadway buildings _____		62
10	(18) Water stations _____		49
11	(19) Fuel stations _____		60
12	(20) Shops and enginehouses _____		512
13	(21) Grain elevators _____		
14	(22) Storage warehouses _____		
15	(23) Wharves and docks _____		57
16	(24) Coal and ore wharves _____		343
17	(25) TOFC/COFC terminals _____		26
18	(26) Communication systems _____		267
19	(27) Signals and interlockers _____		1 275
20	(29) Power plants _____		11
21	(31) Power _____		129
22	(35) Miscellaneous structures _____		18
23	(37) Roadway machines _____		921
24	(39) Public improvements—Construction _____		127
25	All other road accounts _____		193
26	Total (account 266)		5 888

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands)		Amount of operating expenses for the year
	(a)	(b)	
		\$	
1	(1) Engineering _____		41
2	(2 1/2) Other right-of-way expenditures _____		
3	(3) Grading _____		398
4	(5) Tunnels and subways _____		
5	(8) Ties _____		141
6	(9) Rails _____	(	1 401)
7	(10) Other track material _____		286
8	(11) Ballast _____		93
9	(12) Track laying and surfacing _____		126
10	(38) Roadway small tools _____		
11	(39) Public improvements—Construction _____		1
12	(43) Other expenditures—Road _____		
13	(76) Interest during construction _____		
14	(77) Other expenditures—General _____		
15	(80) Other elements of investment _____		
16	All other road accounts _____		
17	Total (account 267)	(	315)

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 116	\$	\$ 116	\$	\$	\$	\$	1
7		7					2
137		137					3
95		95					4
1 003		1 003					5
							6
1		1					7
479		479					8
62		62					9
49		49					10
60		60					11
512		512					12
							13
							14
57		57					15
343		343					16
26		26					17
267		267					18
1 275		1 275					19
11		11					20
129		129					21
18		18					22
921		921					23
127		127					24
193		193					25
5 888		5 888					26

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 41	\$	\$ 41	\$	\$	\$	\$	1
							2
398		398					3
							4
141		141					5
(1 401)		(1 401)					6
286		286					7
93		93					8
126		126					9
							10
1		1					11
							12
							13
							14
							15
							16
(315)		(315)					17

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(44) Shop machinery _____		518
2	(45) Power-plant machinery _____		77
3	Total (account 305) _____		595

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives _____		
2	(53) Freight-train cars _____		(161)
3	(54) Passenger-train cars _____		
4	(55) Highway revenue equipment _____		
5	(56) Floating equipment _____		
6	(57) Work equipment _____		
7	(58) Miscellaneous equipment _____		
8	(76) Interest during construction _____		
9	(77) Other expenditures—General _____		
10	(80) Other elements of investment _____		
11	Total (account 330) _____		(161)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives-Yard _____		2 227
2	(52) Locomotives-Other _____		5 288
3	(53) Freight-train cars _____		16 691
4	(54) Passenger-train cars _____		
5	(55) Highway revenue equipment _____		
6	(56) Floating equipment _____		343
7	(57) Work equipment _____		359
8	(58) Miscellaneous equipment _____		81
9	Total (account 331) _____		24 989

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 518	\$	\$ 518	\$	\$	\$	\$	1
77		77					2
595		595					3

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	1
(161)		(161)					2
							3
							4
							5
							6
							7
							8
							9
(161)		(161)					10
							11

330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 2 227	\$	\$ 2 227	\$	\$	\$	\$	1
5 288		5 288					2
16 691		16 691					3
							4
80	210	290		53	53		5
	359	359					6
	81	81					7
24 286	650	24 936		53	53		8
							9

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama		South Dakota		41
2	Alaska		Tennessee		42
3	Arizona		Texas		43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia	3 061	46
7	Connecticut		Washington		47
8	Delaware		West Virginia	3 127	48
9	Florida		Wisconsin	24	49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia	1	51
12	Idaho				
13	Illinois	90	Other		
14	Indiana	709	Canada	671	52
15	Iowa		Mexico	18	53
16	Kansas		Puerto Rico		54
17	Kentucky	867			55
18	Louisiana		Total—Other than U.S. Government Taxes	12 956	56
19	Maine				
20	Maryland	62	B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan	3 063			
23	Minnesota			\$	
24	Mississippi		Income taxes:		
25	Missouri		Normal tax and surtax	4 997	57
26	Montana		Excess profits		58
27	Nebraska		Total—Income taxes	4 997	59
28	Nevada		Old-age retirement*	35 601	60
29	New Hampshire		Unemployment insurance	3 271	61
30	New Jersey		All other United States Taxes	43 869	62
31	New Mexico		Total—U.S. Government taxes		63
32	New York		Grand Total—Railway Tax Accruals (account 532)	56 825	64
33	North Carolina				
34	North Dakota	1 261			
35	Ohio		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
36	Oklahoma				
37	Oregon				
38	Pennsylvania	2	Hospital insurance	\$ 2 126	65
39	Rhode Island		Supplemental annuities	2 840	66
40	South Carolina				

350. RAILWAY TAX ACCRUALS—Continued

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes - extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Report dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21	\$ 124 073	\$ 8 789		\$ 132 862
2	Accelerated amortization of facilities Sec. 168 I.R.C.	44 400	(2 828)		41 572
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
4	Amortization of rights of way, Sec. 185 I.R.C.				
5	Other (Specify) <u>See below</u>	(4 596)	5 815		1 219
6					
7					
8					
9	Investment tax credit	-	(436)		(436)
10	TOTALS	163 877	11 340*		175 217

Notes and Remarks

Amtrak	(2 594)	1 635
Interest on tax deficiencies	(5 980)	3 225
Pier sales - previously taxes	(7 917)	305
Consolidation adjustment	15 768	(13 473)
Other timing differences	(3 873)	766
Reclassifications		13 357
	<u>(4 596)</u>	<u>5 815</u>

*Difference between this item and Account 533 of \$(3,261) is \$14,601 made up of \$13,357 or reclassification items and \$1,244 included in Amtrak item.

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000."

(Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Bridge, trackage and land	Covington & Cincinnati Elevated	\$
2		Railroad & Transfer & Bridge Co.	34
3			
4			
5		Total	34

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NONE

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000, or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Report dollars in thousands.

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)
	Name (a)	Location (b)		
1	Land and Building	Newport News, Va.	Newport News Shipbuilding and Drydock Co.	\$ 191
2				
3	Land and Building	Richmond, Va.	J. P. Taylor Co., Inc.	147
4	Land and Building	Norfolk, Va.	Southgate Terminal Co.	61
5				
6	Other items - Each less than \$250,000 per annum			2 756
7				
8				
9				
10				
11			Total	3 155

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	Produce Terminal	Detroit, Mich.	Green Real Estate	\$	\$
2			Co.	67	
3					
4					
5					
6					
7					
8					
9					
10			Total	67	

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 90

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, schedule 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 15.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Schedule 376.—HIRE OF FREIGHT CARS AND HIGHWAY REVENUE EQUIPMENT

(Dollars in thousands)

Line No.	Item	Car-miles (loaded and empty) See instructions 2, 3, and 4	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
(a)	(b)					
	FREIGHT CARS		\$	\$	\$	\$
	Mileage Basis:					
1	Tank cars	38 734 208				2 917
2	Refrigerator cars	8 763 859		8		521
3	All other cars	33 247 523				944
4	Total (Lines 1-3)	80 745 590		8		4 382
5	TOFC and/or COFC Cars	16 389 137		-		1 498
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	52 725 750	1 020	1 515		
7	All other per diem cars	267 094 184	12 563	9 420		
8	Total (Lines 6 and 7)	319 819 934	13 583	10 935		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic		1 955	3 510		
10	Incentive		1 554	2 818		
	Canadian Ownership:					
11	Basic		XXXXXXXXXX	487		
12	Incentive		XXXXXXXXXX	391		
13	All Other Per Diem Cars		40 930	30 876		820
14	Total Per Diem Portion (Lines 9-13)		44 439	38 082		820
15	Leased Rental-Railroad, Insurance and Other Companies		2 284			16 423
16	Other Basis		168			
	CAR-DAYS PAID FOR (Lines 6 through 14)					
17	Unequipped Box Cars		720 174	907 777		
18	All Other Per Diem Cars		10 387 671	7 236 240		
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers			47		14
20	Other Highway Trailers		994	1 137		915
21	Auto Racks		4 392	5 254		3 306
22	GRAND TOTAL (Lines 4, 5, 8, 14-16 & 19-21)		65 860	55 463		27 358
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ or DEBIT \$ 16,961					

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Locomotives of respondent or other carriers:	\$	\$	
1	Mileage basis _____	(306)	381	
2	Per diem basis _____			
3	Other basis _____	226	(4)	
	Locomotives of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental-insurance and other companies _____		4 587	
7	Other basis _____			
8	Total _____	(80)	4 964	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Cars of respondent or other carriers:	\$	\$	
1	Mileage basis _____			
2	Per diem basis _____			
3	Other basis _____			
	Cars of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental-insurance and other companies _____			
7	Other basis _____			
8	Total _____			

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1	Belt Ry. of Chicago, Chicago, Ill.	\$ 63	\$	\$	\$ 63
2	Jones Isl. Ferry Slip, Milw., Wisc.	27			27
3	Southern Ry. Co., Orange, Va.	5			5
4	Other Items, each less than				
5	\$250,000	8			8
6					
7					
8					
9					
10	Total	103			103

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. Only changes during the year are required.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)
	Name (a)	Location (b)		
1	Yard Facilities	Covington, Kentucky	Southwestern Life Ins Co	\$ 10
2	Yard Facilities	" "	" " " "	3
3	Yard Facilities	Cincinnati, Ohio; New-		
4		port and Covington, Ky.	Various	28
5				
6				
7				
8				
9				
10			Total	41

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	519	Gain on property sales	\$	\$ 1 550
2		Gain on bonds reacquired		938
3		Collection of accounts previously written off		347
4		Gain on currency exchange		330
5		Service charge payable by Chessie Corporation		2 825
6		Raillease Incorporated debt obligations		408
7		Other items, each less than \$250,000		621
8		Total		7 019
9	551	Interest on income tax deficiency		6 712
10		Loss on uncollectible accounts	509	
11		Cash losses on currency exchange	151	
12		Other items, each less than \$250,000	615	
13		Total		5 437
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks; cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (b) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

417. INVENTORY OF EQUIPMENT												
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Type or design of units	Changes During the Year										
		Units installed										
		Units at Close of Year										
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Units in service of respondent at beginning of year	New units purchased or built	New units leased from others	Rebuilt units acquired and rewritten into property accounts	All other units including re-classification of second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others	
1	Diesel-Freight—A units											
2	Diesel-Freight—B units											
3	Diesel-Passenger—A units											
4	Diesel-Passenger—B units											
5	Diesel-Multiple purpose—A units	874	10				693	191	884	1,861,950		
6	Diesel-Multiple purpose—B units											
7	Diesel-Switching—A units	94					90	1	91	101,000		
8	Diesel-Switching—B units		10				783	192	975	1,962,950	6	
9	Total (lines 1 to 8)	958	10				783	192	975	1,962,950	6	
10	Electric-Freight											
11	Electric-Passenger											
12	Electric-Multiple purpose											
13	Electric-Switching											
14	Total (lines 10 to 13)											
15	Other self-powered units		10				783	192	975	1,962,950	6	
16	Total (lines 9, 14 and 15)	968	10				783	192	975	1,962,950	6	
17	Auxiliary units									XXXX		
18	Total Locomotive Units (lines 16 and 17)	968	10				783	192	975	XXXX	6	
DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING												
During Calendar Year												
	Type or design of units	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
19	Diesel	Between Jan. 1, 1950 and Jan. 1, 1954	Between Jan. 1, 1954 and Dec. 31, 1954	Between Dec. 31, 1954 and Jan. 1, 1955	Between Jan. 1, 1955 and Dec. 31, 1959	Between Dec. 31, 1959 and Jan. 1, 1965	Between Jan. 1, 1965 and Dec. 31, 1969	1970	1971	1972	1973	TOTAL (l)
20	Diesel	36,780	244,261	251,500	149,150	149,150	10,300	0,700	0,350			975
21	Electric											
22	Other self-powered units											
23	Total (lines 19 to 21)	36,780	244,261	251,500	149,150	149,150	10,300	0,700	0,350			975
24	Auxiliary units											
25	Total Locomotive Units (lines 22 and 23)	36,780	244,261	251,500	149,150	149,150	10,300	0,700	0,350			975

CORRECTION

The preceding document has been re-photographed to assure legibility and its image appears immediately hereafter.



415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
	Total Mileage								

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 104 AND 105

Instructions for reporting locomotive and passenger-train car data, pages 104 and 105.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit

may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient

for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 17 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

417. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units installed				Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including re-classification and second hand units purchased or leased from others (f)						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Locomotive Units										(H.P.)	
1	Diesel-Freight — A units											
2	Diesel-Freight — B units											
3	Diesel-Passenger — A units											
4	Diesel-Passenger — B units											
5	Diesel-Multiple purpose — A units	874	10					693	191	884	1,861,950	
6	Diesel-Multiple purpose — B units	94					3	90	1	91	101,000	
7	Diesel-Switching — A units											
8	Diesel-Switching — B units											
9	Total (lines 1 to 8)	968	10				3	783	192	975	1,962,950	6
10	Electric-Freight											
11	Electric-Passenger											
12	Electric-Multiple purpose											
13	Electric-Switching											
14	Total (lines 10 to 13)											
15	Other self-powered units	968	10				3	783	192	975	1,962,950	6
16	Total (lines 9, 14 and 15)											
17	Auxiliary units										XXXX	
18	Total Locomotive Units (lines 16 and 17)	968	10				3	783	192	975	XXXX	6

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	During Calendar Year						TOTAL (l)
						1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	1975 (l)	
19 Diesel	36280	244251	25150	149150	149135	1030	070	035			10	975
20 Electric												
21 Other self-powered units												
22 Total (lines 19 to 21)	36280	244251	25150	149150	149135	1030	070	035			10	975
23 Auxiliary units												
24 Total Locomotive Units (lines 22 and 23)	36280	244251	25150	149150	149135	1030	070	035			10	975

421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
			1 147			1
			233			2
			914			3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
			18	868		16
			1	189		17
				203		18
			19	854		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

510. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signaling or derailling devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	41	6		6	4	57	24	81
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes	1					1		1
7	Number at close of year	40	6		6	4	56	24	80
8	Number at Close of Year by States:								
9									
10	Virginia	1					1	1	2
11	West Virginia	1	1				2	1	3
12	Kentucky	2					2		2
13	Ohio	3	2		3		8		8
14	Indiana	8					8		8
15	Michigan	21	3		3	4	32	21	53
16	Canada (Ontario)	4					4	1	5
17									
18									
19									
20									
21									
22									
23									
24									
25	Total	40	6		6	4	56	24	80

510. GRADE CROSSINGS—Continued
B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplication of reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change (a)	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year	243	970	12		21	19	18		1283	2086	1310		307	4986
2	Added: By new, extended or relocated highway		4								1				
3	By new, extended or relocated railroad		4							4	1				
4	Total added		4							4	1				5
5	Eliminated: By closing or relocation of highway										(1)				
6	By relocation or abandonment of railroad														
7	By separation of grades														
8	Total eliminated										(1)				(1)
9	Changes in protection: Number of each type added	5	24							29					29
10	Number of each type deducted		(2)					(6)		(8)	(17)			(3)	(28)
11	Net of all changes	5	26					(6)		25	(17)			(3)	5
12	Number at close of year	248	996	12		21	19	12		1308	2069	1310		304	4991
13	Number at close of year by States:														
14	West Virginia	15	74			1	1			91	545	4		147	737
15	Michigan	142	458	12		20	15	7		654	526	1125		64	2369
16	Canada <i>ON</i>	13	99							112	9	146			267
17	Indiana	14	93				3	2		112	301	3		3	419
18	Virginia	7	103					1		111	163	13		16	303
19	Kentucky	31	112					1		144	307	18		74	543
20	Ohio	26	57					1		84	218	1			303
21															
22	TOTAL	248	996	12		21	19	12		1308	2069	1310		304	4991

Road Initials C&O Year 1975

511. GRADE SEPARATIONS

Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	391	367	758
2	Added: By new, extended or relocated highway	12		12
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹			
5	Total added	12		12
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes	12		12
10	Number at close of year	403	367	770
11	Number at close of year by States:			
12	Virginia	104	47	151
13	Ohio	82	132	214
14	West Virginia	67	52	119
15	Kentucky	50	61	111
16	Indiana	19	21	40
17	Michigan	77	53	130
18	Canada (Ontario)	4	1	5
19				
20				
21	TOTAL	403	367	770
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (a)

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	375,004	\$ 10.19	\$ 3,821	2,088,920	\$ 258.22	\$ 539	New Ties
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	375,004	10.19	3,821	2,088,920	258.22	539	

(Dollars in thousands)

21	Amount of salvage on ties withdrawn	\$ None
22	Amount chargeable to operating expenses	\$ 4,360
23	Amount chargeable to additions and betterments	\$ None

Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
24 Wooden ties	23,373,000	99.99%
25 Other than wooden ties (steel, concrete, etc.)	244	.01%
26 Total	23,373,244	100.00

Cross and Switch Ties are treated with a mixture of creosote and coal tar in proportions of 60% and 40% respectively.

Bridge ties and timbers are treated with straight creosote.

Note 1 - Difference between return on line 22 and charge to operating expense account 212 is due to various adjustments affecting that account.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable. In columns (d) and (g), report "total cost" in thousands.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	2,039	\$ 9.10	\$ 19	153,168	\$ 226.50	\$ 35	New Ties
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	2,039	9.10	19	153,168	226.50	35	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid							NONE
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid							33.68

Cross and switch ties are treated with a mixture of creosote and coal tar in proportions of 60% and 40% respectively.

Bridge ties and timbers are treated with straight creosote.

NOTE 1 - The difference between the amounts shown on line 20 and the related charge to account 8 is due to various adjustments affecting that account.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	136	8,193	\$ 2,654	\$ 323.94				
2	2	132	5,086	1,246	244.99				
3	2	122	13,571	3,230	238.01				
4	2	115	3,383	829	245.05				
5	4	140	2,231	319	142.99				
6	4	132	6,738	903	134.02	132	563	46	81.71
7	4	131	3,441	436	126.71	131	359	26	72.42
8	4	130	1,422	177	124.47	130	21	1	47.62
9	4	122	102	5	49.02	122	5	-	-
10	4	115	2,403	317	131.92	115	785	113	143.95
11	4	112	2,468	340	137.76	112	400	56	140.00
12	4	110	294	15	51.02	110	103	13	126.21
13	4	100	3,378	364	107.76	100	907	105	115.77
14	4	90	359	18	50.14	90	207	17	82.13
15	4	85	28	1	35.71	85	2	-	-
16	4	75	2	-	-	75	3	-	-
17	4	70	2	-	-	70	1	-	-
18	4	60	3	-	-				
19									
20	Total	XXXX	53,104	10,854	204.39	XXXX	3,359	377	112.24

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relays and scrap rail taken up	53,538	
22	Salvage value of rails released	\$ 2,677	
23	Amount chargeable to operating expenses	\$ 8,198	11,231 ✓
24	Amount chargeable to additions and betterments	\$ 356	
25	Miles of new rails laid in replacement (all classes of tracks) *	272.08	(rail-miles) 136.04
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	520.74	(rail-miles) 260.37
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	126	(pounds)
28	Tons of rail sold as scrap and amount received	14,570	(tons of 2,000 lb.): \$ 1,198
29	Track-miles of welded rail installed this year	218.10	: total for date 1,667.30

*Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

NOTE 1 - The difference between the return on line 23 and the charge to operating expense account 214 is due to various adjustments affecting that account.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule so far as applicable.

In columns (d) and (h), report "total cost" in thousands.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	3	-	-				
2	2	122	12	3	250.00				
3	4	132	83	12	144.58	132	4	1	250.00
4	4	131	40	6	150.00	131	17	3	176.47
5	4	122	9	1	111.11				
6	4	115	59	9	152.54	115	10	1	100.00
7	4	112	1	-	-				
8	4	110	3	-	-				
9	4	100	57	8	140.35	100	27	4	148.15
10	4	90	15	2	133.33				
11									
12									
13									
14		2-	15	3					
15		4-	267	38					
16	Total	XXX	282	41	145.39	XXX	58	9	155.17
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid								None
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid								33.68

Difference between amounts shown on line 16 and related changes to Account 9 is due to various adjustments affecting that account.

517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge,

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)	
	Pounds				
1					
2	140	104.93		POUNDS	MILES
3	136	35.15		75	47.28
4	132	1158.26		70	15.87
5	131	760.02		67	2.06
6	130	301.25		60	43.82
7	122	668.77			
8	115	464.56		TOTAL	5106.62
9	112	342.25			
10	110	167.40			
11	105	106.21			
12	100	440.26			
13	90	311.45			
14	85	104.99			
15	82	28.88			
16	80	3.21			

531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 121 for Instructions)

Line No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)
1	Average mileage of road operated	4,891		4,891
	Train-Miles			
2	Diesel locomotives	10,222,144		10,222,144
3	Other locomotives			
4	Total locomotives	10,222,144		10,222,144
5	Motorcars			
6	Total train-miles	10,222,144		10,222,144
	Locomotive Unit-Miles			
7	Road service	26,864,029		26,864,029
8	Train switching	2,283,878		2,283,878
9	Yard switching	7,782,024		7,782,024
10	Total locomotive unit-miles	36,929,931		36,929,931
	Car-Miles			
11	Total motorcar car-miles			
12	Loaded time-mileage freight cars	403,630,317		403,630,317
13	Loaded other freight cars	37,040,371		37,040,371
14	Empty time-mileage freight cars	339,180,149		339,180,149
15	Empty other freight cars	40,025,848		40,025,848
16	Caboose	10,102,842		10,102,842
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	829,979,527		829,979,527
18	Passenger coaches			
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)			
20	Sleeping and parlor cars			
21	Dining, grill and tavern cars			
22	Head-end cars			
23	Total (lines 18, 19, 20, 21, and 22)			
24	Business cars			
25	Crew cars (other than caboose)			
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	829,979,527		829,979,527
	Gross Ton-Miles and Train-Hours in Road Service			
27	Gross ton-miles of locomotives and tenders (thousands)	3,920,294		3,920,294
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	49,620,322		49,620,322
29	Gross ton-miles of passenger-train cars and contents (thousands)			
30	Train-hours—Total	635,969		635,969
	Revenue and Nonrevenue Freight Traffic			
31	Tons of revenue freight	XX XX XX	XX XX XX	99,514,716
32	Tons of nonrevenue freight	XX XX XX	XX XX XX	1,144,419
33	Total tons revenue and nonrevenue freight	XX XX XX	XX XX XX	100,659,135
34	Ton-miles—Revenue freight in road service (thousands)	XX XX XX	XX XX XX	26,756,268
35	Ton-miles—Revenue freight in lake transfer service (thousands)	XX XX XX	XX XX XX	93,975
36	Total ton-miles—Revenue freight (thousands)	XX XX XX	XX XX XX	26,850,243
37	Ton-miles—Nonrevenue freight in road service (thousands)	XX XX XX	XX XX XX	307,697
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	XX XX XX	XX XX XX	1,081
39	Total ton-miles—Nonrevenue freight (thousands)	XX XX XX	XX XX XX	308,778
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	27,159,021		27,159,021
	Revenue Passenger Traffic			
41	Passengers carried—Total	XX XX XX	XX XX XX	
42	Passenger-miles—Total	XX XX XX	XX XX XX	
	Train-Miles Work Trains			
43	Locomotives			251,758
44	Motorcars			
45	Total			251,758

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CHESAPEAKE & OHIO RY CO

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INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 120

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. All statistics should be reported in whole numbers unless otherwise indicated in thousands. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in

transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCI shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
Freight Traffic				
1	Number of cars handled earning revenue—Loaded			
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			
Passenger Traffic				
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____			

NOTES AND REMARKS

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	H. T. Watkins	Chmn. of Board and	\$ 225	\$ 134
2		President - C&O;		
3		President - B&O		
4		to 7-1-75 at \$212		
5		Compensation charged:		
6		C&O \$169/B&O \$169/		
7		WM \$4/CSI \$11		
8				
9	J. W. Hanifin	(No Title)	191	122
10		to 7-1-75 at \$180		
11		Compensation charged:		
12		C&O \$149/B&O \$149/		
13		WM \$3/CSI \$6		
14				
15	J. T. Ford	Senior Vice President,	101	57
16		C&O-B&O-WM		
17		to 7-1-75 at \$95		
18		Compensation charged:		
19		C&O \$71/B&O \$71/		
20		WM \$4/CSI \$10		
21				
22	R. C. McGowan	Vice President,	96	50
23		C&O-B&O-WM		
24		to 7-1-75 at \$90		
25		Compensation charged:		
26		CRI \$46/C&O \$48/		
27		B&O \$48/WM \$1		
28				
29	Owen Clarke	Vice President,	92	51
30		C&O-B&O-WM		
31		to 7-1-75 at \$87		
32		Compensation charged:		
33		C&O \$61/B&O \$61/		
34		WM \$8/CSI \$9		
35				
36				
37				
38				

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	W. P. Coliton	President - WM	\$ 90	\$ 2
2		to 7-1-75 at \$85		
3		Compensation charged:		
4		WM \$89		
5	J. B. McCahey, Jr.	Vice President,	81	44
6		C&O-B&O		
7		to 7-1-75 at \$76		
8		Compensation charged:		
9		C&O \$53/B&O \$69		
10				
11	H. P. Henshaw	Vice President,	81	43
12		C&O-B&O-WM		
13		to 7-1-75 at \$76		
14		Compensation charged:		
15		C&O \$66/B&O \$51/		
16		WM \$5		
17				
18	J. T. Collinson	Vice President,	81	42
19		C&O-B&O-WM		
20		to 7-1-75 at \$76		
21		Compensation charged:		
22		C&O \$58/B&O \$58/		
23		WM \$4		
24				
25	N. G. Halpern	Vice President,	81	42
26		C&O-B&O-WM		
27		to 7-1-75 at \$76		
28		Compensation charged:		
29		C&O \$58/B&O \$58/		
30		WM \$3/CSI \$2		
31				
32	H. F. Skidmore	Vice President,	76	37
33		C&O-B&O-WM		
34		to 7-1-75 at \$72		
35		Compensation charged:		
36		C&O \$46/B&O \$46/		
37		WM \$7/CSI \$11		
38				

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	D. S. Morris	Asst. Vice President & General Counsel,	\$ 74	\$ 41
2		C&O-B&O-WM		
3		to 7-1-75 at \$70		
4		Compensation charged:		
5		C&O \$50/B&O \$50/		
6		WM \$7/CSI \$7		
7				
8	E. M. Hudgins	Vice President,	74	37
9		C&O-B&O-WM		
10		to 7-1-75 at \$70		
11		Compensation charged:		
12		C&O \$53/B&O \$53/		
13		WM \$3		
14				
15	R. L. Hintz	Vice President,	74	29
16		C&O-B&O-WM		
17		to 5-13-75 at \$60		
18		to 7-1-75 at \$70		
19		Compensation charged:		
20		C&O \$44/B&O \$44/		
21		WM \$7/CSI \$3		
22				
23	J. P. Ganley	Vice President,	72	35
24		C&O-B&O-WM		
25		to 7-1-75 at \$68		
26		Compensation charged:		
27		C&O \$47/B&O \$47/		
28		WM \$7/CSI \$3		
29				
30	C. J. Henry	Vice President,	72	35
31		C&O-B&O-WM		
32		to 7-1-75 at \$68		
33		Compensation charged:		
34		C&O \$49/B&O \$49/		
35		WM \$6		
36				
37				
38				

561. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

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Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	T. H. Keelor	Vice President,	\$ 63	\$ 31
2		C&O-B&O-WM		
3		to 7-1-75 at \$60		
4		Compensation charged:		
5		C&O \$44/B&O \$44/		
6		WM \$2/CSI \$3		
7				
8	T. P. Hackney	Asst. Vice President,	63	29
9		C&O-B&O-WM		
10		to 7-1-75 at \$59		
11		Compensation charged:		
12		C&O \$44/B&O \$44/		
13		WM \$1		
14				
15	R. G. Rayburn	Asst. Vice President,	63	29
16		C&O-B&O-WM		
17		to 7-1-75 at \$59		
18		Compensation charged:		
19		C&O \$43/B&O \$43/		
20		WM \$3		
21				
22	W. L. Ollerhead	Vice President,	63	26
23		C&O-B&O		
24		to 7-1-75 at \$59		
25		Compensation charged:		
26		C&O \$37/B&O \$49		
27				
28	T. A. Keefe	Vice President,	63	19
29		C&O-B&O		
30		to 7-1-75 at \$59		
31		Compensation charged:		
32		C&O \$34/B&O \$46		
33				
34	C. W. Campbell	Vice President,	63	16
35		C&O-B&O		
36		to 7-1-75 at \$59		
37		Compensation charged:		
38		C&O \$32/B&O \$45		

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	G. S. Harris	General Manager -	\$ 61	\$ 26
2		Staff, C&O-B&O-WM		
3		to 7-1-75 at \$57		
4		Compensation charged:		
5		C&O \$41/B&O \$41/		
6		WM \$3		
7				
8	S. F. Witt	Asst. Vice President,	60	24
9		C&O-B&O		
10		to 7-1-75 at \$56		
11		Compensation charged:		
12		C&O \$35/B&O \$47		
13				
14	J. W. Brent	Chief Engineer,	58	24
15		C&O-B&O-WM		
16		to 7-1-75 at \$55		
17		Compensation charged:		
18		C&O \$38/B&O \$39/		
19		WM \$3		
20				
21	L. C. Roig, Jr.	Asst. Vice President &	57	22
22		Treasurer, C&O-B&O-WM		
23		to 7-1-75 at \$50		
24		to 12-8-75 at \$53		
25		Compensation charged:		
26		C&O \$35/B&O \$35/		
27		WM \$2/CSI \$3		
28				
29	J. L. Rogers, Jr.	General Solicitor,	57	21
30		C&O-B&O-WM		
31		to 7-1-75 at \$54		
32		Compensation charged:		
33		C&O \$35/B&O \$35/		
34		WM \$6		
35				
36				
37				
38				

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The details as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.); or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	J. T. Lyon	Asst. Vice President,	\$ 56	\$ 23
2		C&O-B&O-WM		
3		to 7-1-75 at \$53		
4		Compensation charged:		
5		C&O \$35/B&O \$35/		
6		WM \$5/CSI \$3		
7				
8	C. C. Hawk	Asst. Vice President,	56	21
9		C&O-B&O-WM		
10		to 7-1-75 at \$48		
11		to 12-8-75 at \$51		
12		Compensation charged:		
13		C&O \$32/B&O \$32/		
14		WM \$2/CSI \$5		
15				
16	J. D. Krassenstein	Asst. Vice President,	55	21
17		C&O-B&O		
18		to 7-1-75 at \$48		
19		to 11-17-75 at \$51		
20		Compensation charged:		
21		C&O \$30/B&O \$40		
22				
23	B. G. Lawler	Asst. Vice President &	54	19
24		Comptroller,		
25		C&O-B&O-WM		
26		to 7-1-75 at \$44		
27		to 12-8-75 at \$47		
28		Compensation charged:		
29		C&O \$30/B&O \$30/		
30		WM \$3/CSI \$2		
31				
32	S. M. Christovich	General Manager -	54	16
33		Intermodal Services,		
34		C&O-B&O		
35		to 7-1-75 at \$51		
36		Compensation charged:		
37		C&O \$24/B&O \$45		
38				

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	J. Edwards	General Manager -	\$ 53	\$ 21
2		Northern Region,		
3		C&O-B&O		
4		to 5-1-75 at \$47		
5		to 7-1-75 at \$50		
6		Compensation charged:		
7		C&O \$47/B&O \$24		
8				
9	W. F. Howes	Vice President,	53	9
10		C&O-B&O-WM		
11		to 6-10-75 at \$37		
12		to 7-1-75 at \$50		
13		Compensation charged:		
14		C&O \$27/B&O \$27/		
15		WM \$2		
16				
17	J. H. Goebel	Asst. General Counsel,	53	4
18		C&O-B&O-WM		
19		to 7-1-75 at \$46		
20		to 9-9-75 at \$49		
21		Compensation charged:		
22		C&O \$24/B&O \$24/		
23		WM \$5		
24				
25	A. W. Johnston	General Manager	52	21
26		Freight Transporta-		
27		tion,		
28		C&O-B&O-WM		
29		to 5-1-75 at \$47		
30		to 7-1-75 at \$49		
31		Compensation charged:		
32		C&O \$34/B&O \$34/		
33		WM \$3		
34				
35				
36				
37				
38				

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	A. C. Armstrong	General Commerce	\$ 51	\$ 17
2		Counsel, C&O-B&O-WM		
3		to 7-1-75 at \$46		
4		to 12-8-75 at \$49		
5		Compensation charged:		
6		C&O \$30/B&O \$30/		
7		WM \$5		
8	R. A. Straub	General Trial Counsel,	51	17
9		C&O-B&O-WM		
10		to 7-1-75 at \$49		
11		Compensation charged:		
12		C&O \$31/B&O \$31/		
13		WM \$5		
14				
15	J. Tierney	Assistant Vice	51	16
16		President, C&O-B&O-WM		
17		to 7-1-75 at \$44		
18		to 12-8-75 at \$46		
19		Compensation charged:		
20		C&O \$29/B&O \$29/		
21		WM \$3		
22				
23	R. B. Allen	Asst. General Counsel,	51	7
24		C&O-B&O-WM		
25		to 7-1-75 at \$46		
26		to 12-8-75 at \$49		
27		Compensation charged:		
28		C&O \$25/B&O \$25/		
29		WM \$5		
30				
31				
32				
33				
34				
35				
36				
37				
38				

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

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Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	J. R. Hickman	Asst. Vice President -	\$ 50	\$ 16
2		General Manager -		
3		Real Estate & Indus-		
4		trial Development,		
5		C&O-B&O-WM		
6		to 7-1-75 at \$43		
7		to 12-8-75 at \$46		
8		Compensation charged:		
9		C&O \$30/B&O \$30/		
10		WM \$1		
11				
12	C. C. Kimball	General Attorney,	49	17
13		C&O-B&O-WM		
14		to 7-1-75 at \$46		
15		Compensation charged:		
16		C&O \$29/B&O \$29/		
17		WM \$5/CSI \$2		
18				
19	C. C. Rettberg	General Commerce	49	16
20		Counsel, C&O-B&O-WM		
21		to 7-1-75 at \$43		
22		to 9-9-75 at \$45		
23		Compensation charged:		
24		C&O \$28/B&O \$28/		
25		WM \$5		
26				
27	H. B. Christianson	Director Industrial	49	15
28		Engineering,		
29		C&O-B&O-WM		
30		to 7-1-75 at \$46		
31		Compensation charged:		
32		C&O \$30/B&O \$30/		
33		WM \$2		
34				
35				
36				
37				
38				

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

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Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	I. Kaplan	Director Medical and	\$ 49	\$ 1
2		Surgical Services,		
3		C&O-B&O-WM		
4		to 7-1-75 at \$46		
5		Compensation charged:		
6		C&O \$23/B&O \$23/		
7		WM \$2		
8				
9	G. E. Griffith	Secretary & General	49	
10		Solicitor,		
11		C&O-B&O-WM		
12		to 3-27-75 at \$40		
13		to 7-1-75 at \$46		
14		Compensation charged:		
15		C&O \$18/B&O \$18/		
16		WM \$2/CSI \$9		
17				
18	B. V. Burroughs	Asst. Vice President,	48	20
19		C&O-B&O-WM		
20		to 5-1-75 at \$39		
21		to 7-1-75 at \$45		
22		Compensation charged:		
23		C&O \$35/B&O \$27/		
24		WM \$3		
25				
26	J. R. Cary III	General Manager -	48	19
27		Western Region,		
28		C&O-B&O		
29		to 5-1-75 at \$43		
30		to 7-1-75 at \$46		
31		Compensation charged:		
32		C&O \$26/B&O \$38		
33				
34				
35				
36				
37				
38				

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

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Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	K. C. Morris	General Manager -	\$ 48	\$ 16
2		Southern Region,		
3		C&O-B&O-WM		
4		to 5-1-75 at \$43		
5		to 7-1-75 at \$46		
6		Compensation charged:		
7		C&O \$30/B&O \$28/		
8		WM \$4		
9				
10	D. S. Garda	Asst. Vice President,	47	20
11		C&O-B&O-WM		
12		to 7-1-75 at \$45		
13		Compensation charged:		
14		C&O \$31/B&O \$31/		
15		WM \$3		
16				
17	J. L. Quarles, Jr.	Asst. Vice President	47	17
18		C&O-B&O-WM		
19		to 7-1-75 at \$44		
20		Compensation charged:		
21		C&O \$29/B&O \$31/		
22		WM \$2		
23				
24	R. P. Williams	Asst. Vice President,	47	17
25		C&O-B&O-WM		
26		to 7-1-75 at \$44		
27		Compensation charged:		
28		C&O \$29/B&O \$29/		
29		WM \$4		
30				
31	E. C. Jesse	Administrative Asst.	47	7
32		Vice President,		
33		C&O-B&O-WM		
34		to 7-1-75 at \$44		
35		Compensation charged:		
36		C&O \$25/B&O \$25/		
37		WM \$2		
38				

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

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Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	J. R. Greene	Asst. to Senior Vice	\$ 47	\$ 1
2		President, C&O-B&O		
3		to 7-1-75 at \$44		
4		Compensation charged:		
5		C&O \$23/B&O \$23		
6				
7	R. O. Smith	General Attorney,	47	1
8		C&O-B&O-WM		
9		to 7-1-75 at \$44		
10		Compensation charged:		
11		C&O \$21/B&O \$21/		
12		WM \$5		
13				
14	M. B. Dollinger	Asst. Vice President,	47	
15		C&O-B&O-WM		
16		to 7-1-75 at \$40		
17		to 9-9-75 at \$43		
18		Compensation charged:		
19		C&O \$20/B&O \$20/		
20		WM \$4		
21				
22	R. J. Dullard	General Manager	47	
23		Corporate Audit,		
24		C&O-B&O-WM		
25		to 7-1-75 at \$41		
26		to 9-16-75 at \$43		
27		Compensation charged:		
28		C&O \$19/B&O \$19/		
29		WM \$4		
30				
31	C. R. McComas	General Manager Coal	47	
32		Transportation,		
33		C&O-B&O-WM		
34		to 3-16-75 at \$36		
35		to 5-1-75 at \$37		
36		to 7-1-75 at \$44		
37		Compensation charged:		
38		C&O \$20/B&O \$20/WM \$2		

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

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3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

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Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	R. M. Conlin	Asst. Vice President,	\$ 45	\$ 16
2		C&O-B&O-WM		
3		to 7-1-75 at \$43		
4		Compensation charged:		
5		C&O \$28/B&O \$28		
6		WM \$5		
7	W. F. Dadd	Chief Mechanical	45	13
8		Officer - Locomotive,		
9		C&O-B&O-WM		
10		to 7-1-75 at \$43		
11		Compensation charged:		
12		C&O \$28/B&O \$28/		
13		WM \$1		
14				
15	E. Q. Johnson	Senior Asst. Chief	45	13
16		Engineer, C&O-B&O-WM		
17		to 7-1-75 at \$42		
18		Compensation charged:		
19		C&O \$27/B&O \$27/		
20		WM \$2		
21				
22	M. Melrose, Jr.	Chief Mechanical	45	13
23		Officer - Car,		
24		C&O-B&O-WM		
25		to 7-1-75 at \$43		
26		Compensation charged:		
27		C&O \$28/B&O \$28		
28		WM \$1		
29				
30	R. H. Abbott	General Manager	45	7
31		Operations Planning,		
32		C&O-B&O-WM		
33		to 7-1-75 at \$43		
34		Compensation charged:		
35		C&O \$25/B&O \$25/		
36		WM \$2		
37				
38				

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to: commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.); or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	A. M. Link	Deputy Comptroller,	\$ 45	\$
2		C&O-B&O-WM		
3		to 3-1-75 at \$41		
4		to 7-1-75 at \$43		
5		Compensation charged:		
6		C&O \$21/B&O \$21/		
7		WM \$3		
8	H. C. Forrester	Asst. Vice President,	44	16
9		C&O-B&O-WM		
10		to 6-16-75 at \$37		
11		to 7-1-75 at \$41		
12		Compensation charged:		
13		C&O \$27/B&O \$27/		
14		WM \$3		
15				
16	J. W. Winger	Asst. Chief Engineer -	43	12
17		Maintenance		
18		C&O-B&O-WM		
19		to 7-1-75 at \$41		
20		Compensation charged:		
21		C&O \$26/B&O \$26/		
22		WM \$2		
23				
24				
25	R. J. Dischinger	Director Data	43	
26		Processing,		
27		C&O-B&O-WM		
28		to 7-1-75 at \$40		
29		Compensation charged:		
30		C&O \$20/B&O \$20/		
31		WM \$2		
32				
33	E. E. Gibson	Director of Insurance,	43	
34		C&O-B&O-WM		
35		to 7-1-75 at \$39		
36		to 12-16-75 at \$41		
37		Compensation charged:		
38		C&O \$18/B&O \$18/WM \$4		

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	B. J. Johnson	Director Quality	\$ 43	\$
2		Control, C&O-B&O-WM		
3		to 7-1-75 at \$41		
4		Compensation charged:		
5		C&O \$20/B&O \$20/		
6		WM \$2		
7				
8	G. F. McCann	Asst. Vice President,	43	
9		C&O-B&O-WM		
10		to 7-1-75 at \$41		
11		Compensation charged:		
12		C&O \$19/B&O \$19/		
13		WM \$4		
14				
15	W. C. Prinn	Director Data Systems	43	
16		Planning & Develop-		
17		ment, C&O-B&O-WM		
18		to 2-1-75 at \$35		
19		to 7-1-75 at \$40		
20		Compensation charged:		
21		C&O \$20/B&O \$20/		
22		WM \$2		
23				
24	F. L. Provenzano	Regional Sales	43	
25		Manager, C&O-B&O		
26		to 7-1-75 at \$41		
27		Compensation charged:		
28		C&O \$17/B&O \$25		
29				
30	T. G. Spatig	Asst. Chief Mechanical	43	
31		Officer - Engineering,		
32		C&O-B&O-WM		
33		to 2-16-75 at \$37		
34		to 7-1-75 at \$40		
35		Compensation charged:		
36		C&O \$20/B&O \$20/		
37		WM \$1		
38				

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	R. J. Burns	General Purchasing Agent, C&O-B&O-WM	\$ 42	\$
2		to 7-1-75 at \$40		
3		Compensation charged:		
4		C&O \$19/B&O \$19/		
5		WM \$3		
6				
7	K. J. Cahill	Director of Investments, C&O-B&O-WM	42	
8		to 7-1-75 at \$40		
9		Compensation charged:		
10		C&O \$25/B&O \$12/		
11		WM \$4		
12				
13				
14	W. B. Chellis	General Plant Manager, C&O	42	
15		to 2-16-75 at \$36		
16		to 7-1-75 at \$40		
17		Compensation charged:		
18		C&O \$41		
19				
20				
21	E. M. Cummings	General Manager - Engineering, C&O-B&O	42	
22		to 7-1-75 at \$39		
23		Compensation charged:		
24		C&O \$20/B&O \$20		
25				
26				
27	A. N. Kellenberger	General Tax Commissioner, C&O-B&O-WM	42	
28		to 7-1-75 at \$40		
29		Compensation charged:		
30		C&O \$18/B&O \$18/		
31		WM \$4		
32				
33				
34				
35				
36				
37				
38				

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	F. R. Toothman	Asst. Vice President,	\$ 42	\$
2		C&O-B&O-WM		
3		to 7-1-75 at \$39		
4		Compensation charged:		
5		C&O \$23/B&O \$16/		
6		WM \$2		
7				
8	H. W. Blank	Asst. Vice President,	41	13
9		C&O-B&O		
10		to 7-1-75 at \$39		
11		Compensation charged:		
12		C&O \$22/B&O \$30		
13				
14	K. K. Blyth	Asst. Vice President,	41	12
15		C&O-B&O		
16		to 7-1-75 at \$39		
17		Compensation charged:		
18		C&O \$22/B&O \$30		
19				
20	E. J. Lemieux	Asst. Vice President,	41	12
21		C&O-B&O		
22		to 7-1-75 at \$39		
23		Compensation charged:		
24		C&O \$22/B&O \$30		
25				
26	W. A. Harris	Asst. Vice President,	41	1
27		C&O-B&O-WM		
28		to 7-1-75 at \$39		
29		Compensation charged:		
30		C&O \$20/B&O \$20/		
31		WM \$2		
32				
33				
34				
35				
36				
37				
38				

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.); or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	Y. R. Hohman	Asst. to Vice President, Equal Employment Opportunity,	\$ 41	\$ 1
2		C&O-B&O-WM		
3		to 7-1-75 at \$39		
4		Compensation charged:		
5		C&O \$18/B&O \$20/		
6		WM \$2		
7				
8				
9	C. V. Ochs	General Manager -	41	
10		Marketing Services,		
11		C&O-B&O		
12		to 7-1-75 at \$39		
13		Compensation charged:		
14		C&O \$16/B&O \$24		
15				
16				
17	R. F. Brown	Vice President,		33
18		C&O-B&O-WM		
19		Retired 10-1-75 - \$67		
20		Compensation charged:		
21		C&O \$38/B&O \$41/		
22		WM \$3		
23				
24	G. S. DeVine	Director & Retired		66
25		Chief Executive		
26		Officer and President, C&O-B&O		
27		Chairman of Board -		
28		B&O		
29				
30				
31	The amounts in column (d) represent			
32	Directors' fees (C&O, B&O and Western			
33	Maryland Railway) special pension			
34	payments, premiums on group insurance			
35	benefits over \$50,000 and Management			
36	Incentive Plan awards.			
37				
38				

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1			\$	\$
2				
3				
4				
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563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

(c) Payments for accounting and audit fees must be reported in full regardless of the \$50,000 limitation. These fees must not be included with management fees paid to parent companies.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?
Specify: Yes _____ No _____

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. When the respondent is reporting on a system basis, audit fees must be reported separately for each individual railroad included in the system.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Assn. American Railroads	Proportion of expenses	\$ 640
2	Bowles & Bowles	Legal	112
3	Canadian Frt. Assn.	Proportion of expenses	34
4	Donovan, Leisure, et al	Legal	112
5	Eastern Railroad Assn.	Proportion of expenses	556
6	Gray, Woods & Cooper	Legal	88
7	Huddleston, Bolen, Beatty, et al	Legal	80
8	Hurton, Williams, Gay & Gibson	Legal	75
9	Law, Weathers, et al	Legal	51
10	Michigan R.R. Assn.	Proportion of expenses	36
11	Nat'l. Rwy. Labor Conference	Proportion of expenses	75
12	Ohio Railroads Assn.	Proportion of expenses	30
13	Ore & Coal Exchange	Proportion of expenses	36
14	Peat, Marwick, Mitchell & Co.	Payment for audit fees	96
15	RR Perishable Insp. Agency	Proportion of expenses	399
16	Smith & Tobin	Legal	60
17	Southeastern RR Assn. Bur.	Proportion of expenses	279
18	Steptoe & Johnson	Legal	161
19	Traffic Exec. Assn. of		
20	Eastern Rwy.	Proportion of expenses	6
21	Transp. Assn. of America	Annual dues & subscription to research funds	9
22			
23	Virginia Rwy. Assn.	Proportion of expenses	16
24	Western Weighing & Insp. Bur.	Proportion of expenses	2
25	Wheeler & Wheeler	Legal	113
26	Russel J. Wildman	Legal	51
27	Winston & Strawn	Legal	58
28			

**561. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
					Date (e)	Term (f)	(P)(S)	(g)
1	Chessie System, Inc.	Controlled	Wages, salaries and expenses of joint departments	Costs allocated on basis of services performed for each company	0	Indef.	S	\$ 218
2								
3								
4								
5								
6	Baltimore & Ohio R. R. Co.	Direct	Guarantee fee	1/2 of 1% of outstanding balance of secured notes	3/15/1965	10 Yrs.	S	150
7								
8								
9								

564 TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- Lawful tariff charges for transportation services.
- Payments to or from other railroads for interline services and interchange of equipment.
- Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- If respondent directly controls affiliate insert the word "direct".
- If respondent controls through another company insert the word "indirect".
- If respondent is under common control with affiliate insert the word "common".
- If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
					Date (e)	Term (f)	(P)(S)	(g)
1	Baltimore & Ohio R.R. Co.	Direct	Interest on conditional sales agreement	Rate specified in conditional sales agreements.	Var.	Var.	S	\$ 643
2	" " " "	"	Lease of equipment	Rate specified in lease agreements	"	"	S	2 441
3	" " " "	"	Wages, salaries and expenses of joint depts.	Costs allocated on basis of services performed for ea Co.	0	Indef.	P	20 142
4	" " " "	"			0	Indef.	S	40 203
5								
6	B&O Chicago Terminal RR	"	Lease of equipment	Rate specified in lease agreement	0	"	S	124
7	Railease, Incorporated	"	Financing fee	Average outstanding balance due on	Var.	Var.	S	408
8								
9	(Continued)							

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
					Date (e)	Term (f)	(P)(S)	(g)
1	Railease, Incorporated(Cont.)			Conditional sales agreements and				\$
2	"			other advances				
3	"	Direct	Interest on conditional sales agreements	Rates specified in conditional sales agreements.	Var.	Var.	S	221
4	"							
5	"	"	" " "	" " "	"	"	P	28
6	Western Maryland RR	Indirect	Wages, salaries and expenses of joint departments	Costs allocated on basis of services performed for each company	0	Indef	P	1 143
7	"							
8	"	"			0	"	S	3 881
9	"							

Consolidated Page

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Kanawha-Ohio Corporation	Direct	20 Box Cars	\$ 35	\$ 35	\$ -
2						
3	Chesapeake Realty					
4	Development Corp.	Common	Profit or Loss and net expenses in connection with disposition of employee homes.	-	-	(.56)
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes ___ No X If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes X No ___ If yes, explain.

Management, treasury, accounting and legal services are not billed to affiliated companies other than B&O, WM and Chessie System, Inc.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	Chessie Corp.	Chessie System, Inc.	Direct	Interest on loan	Rate earned on Investment portfolio	0	Indef.	P	\$ 1 722
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
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26									

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.

3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.

4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).

7. In column (f) report the net profit or loss for each item (column (d) less column (e)).

8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Kanawha-Ohio Corporation	Direct	20 Box Cars	\$ 35	\$ 35	\$ -
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes ___ No X. If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes X No ___ If yes, explain.

Management, treasury, accounting and legal services are not billed to affiliated companies other than B&O, WM and Chessie System, Inc.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	Chessie System, Inc.	Chessie Corp.	Common	Interest on loan	Rate earned on Investment portfolio	0	Indef.	S	\$ 1 722
2									
3	Chessie System, Inc.	James Center Development Corporation	"	" "	True effective rate of commercial paper sold.	0	"	S	80
4									
5									
6									
7	Chessie System, Inc.	White Sulphur Springs Company	"	" "	9 1/2% outstanding advance at end of month.	0	"	S	396
8									
9									
10									
11									
12	Chessie Resources, Inc.	James Center Development Corp.	"	Management Fee	Estimated cost of service rendered	0	"	S	24
13									
14									
15	Chessie System, Inc.	Chessie Resources	"	Int. on loan	Rate earned on investment portf.	0	"	S	283
16									
17									
18	Chessie System, Inc.	Chesapeake Realty Development Corp.	"	" "	" " "	0	"	S	84
19									
20									
21									
22									
23									
24									
25									
26									

See Corrected Page

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	92,467,253			
2	Passenger	NONE			
3	Yard switching	10,002,591			
4	Total	102,469,844			
5	Cost of Fuel*	\$ 30,969.	\$	\$	\$
6	Work Train	649,653			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight			
8	Passenger			
9	Yard switching			
10	Total			
11	Cost of Fuel*	\$	\$	\$
12	Work Train			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report,

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

(Dollars in thousands)

Line No.	Group No.	Class of employees (a)	Amount of Compensation		
			Under labor awards (b)	Other back pay (c)	Total (d)
1	I	Executives, officials, and staff assistants	\$	\$	\$
2	II	Professional, clerical, and general			
3	III	Maintenance of way and structures			
4	IV	Maintenance of equipment and stores			
5	V	Transportation (other than train, engine, and yard)			
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)			
7	VI (b)	Transportation (train and engine service)			
8		Total			

9 Amount of foregoing compensation that is chargeable to operating expenses: \$

RAILEASE, INCORPORATED
COMPARATIVE BALANCE SHEET

	December 31	
	<u>1975</u>	<u>1974</u>
ASSETS		
CURRENT ASSETS		
Cash	\$ 5 000	\$ 5 000
Miscellaneous accounts receivable	-	5 416
Interest receivable	247	320
Accrued accounts receivable		
B&O - equipment rentals	4 126 710	4 081 428
- destroyed equipment	101 111	75 306
- miscellaneous	117	117
Total B&O	<u>4 227 938</u>	<u>4 156 851</u>
CNJ - rental	13 033	13 033
Total accrued accounts receivable	<u>4 240 971</u>	<u>4 169 884</u>
Total current assets	<u>4 246 218</u>	<u>4 180 620</u>
SPECIAL FUNDS		
Capital and other reserve funds		
Cash	141 839	21 255
Securities	<u>1 159 022</u>	<u>793 851</u>
Total capital and other reserve funds	<u>1 300 861</u>	<u>815 106</u>
INVESTMENTS		
B&O common stock, \$100 par, 600,000 shares	24 410 420	24 410 420
PROPERTIES		
Road	-	90 350
Equipment	<u>182 511 420</u>	<u>184 832 356</u>
Road and equipment property.-		
leased to B&O	182 511 420	184 922 706
Accrued depreciation		
Road	-	(90 350)
Equipment	<u>(123 008 134)</u>	<u>(113 493 190)</u>
Accrued depreciation - road and equipment	<u>(123 008 134)</u>	<u>(113 583 540)</u>
Total transportation property less recorded depreciation	59 503 286	71 339 166
OTHER ASSETS AND DEFERRED CHARGES		
Retired equipment in suspense	<u>62 587</u>	-
TOTAL ASSETS	<u>\$ 89 523 372</u>	<u>\$100 745 312</u>

RAILEASE, INCORPORATED
COMPARATIVE BALANCE SHEET

	December 31	
	<u>1975</u>	<u>1974</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES		
Unmatured interest accrued	\$ 794 121	\$ 923 251
Accrued accounts payable		
Destroyed equipment	100 000	-
Radnor Leasing Corp. - rental - CNJ		
Program	13 033	13 033
Federal income taxes accrued	172 000	2 555 000
Other taxes accrued	197	10 329
Total current liabilities	<u>1 079 351</u>	<u>3 501 613</u>
LONG-TERM DEBT DUE WITHIN ONE YEAR		
Equipment obligations	11 666 208	11 557 244
LONG-TERM DEBT DUE AFTER ONE YEAR		
Equipment obligations	43 423 409	55 090 218
Amounts due C&O		
Advances	27 689 842	26 080 014
Total long-term debt due after one year	<u>71 113 251</u>	<u>81 170 232</u>
OTHER LIABILITIES AND DEFERRED CREDITS		
Other deferred credits		
B&O - improvements on leased equipment .	602 761	429 412
Accumulated deferred income tax	1 074 000	1 979 202
Total other deferred credits	<u>1 676 761</u>	<u>2 408 614</u>
SHAREHOLDERS' EQUITY		
Capital stock, \$100 par, 10 shares	1 000	1 000
Retained income	3 986 201	2 106 609
Total shareholders' equity	<u>3 987 201</u>	<u>2 107 609</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		
	\$ <u>89 523 372</u>	\$ <u>100 745 312</u>

COMPARATIVE STATEMENT OF RETAINED INCOME

Balance at beginning of year	\$ 2 106 609	\$ 3 506 065
Net income	1 879 592	1 235 588
Accumulated deferred income tax at		
December 31, 1973	-	(2 635 044)
Balance at end of year	\$ <u>3 986 201</u>	\$ <u>2 106 609</u>

C&O INVESTMENT PER BOOKS

Capital stock, 10 shares	\$ 1 000
Advances	<u>27 689 842</u>
TOTAL C&O INVESTMENT	\$ <u>27 690 842</u>

RAILLEASE, INCORPORATED

Year Ended December 31
1975 1974

COMPARATIVE STATEMENT OF NET INCOME

INCOME

Equipment rentals - B&O	\$ 15 223 638	\$ 15 199 285
Freight cars	12 058	13 890
Trailers	4 132 396	4 132 759
Locomotives	-	5 387
Work equipment	19 368 092	19 351 321
Total equipment rental - B&O	53 662	-
Amortization of improvements on equip.		
Interest income	28 114	36 219
C&O	64 259	37 485
Other	92 373	73 704
Total interest income		
Miscellaneous income	6 500	36 131
Gain on sale of equipment	6 444	9 973
Financing fees - B&O	-	15
- SIRC	-	85
- B&OCT	-	26
- B&O Transp. Co.	12 944	46 230
Total miscellaneous income	19 527 071	19 471 255
Total income		

EXPENSES

Depreciation	-	1 506
Road	11 563 390	11 567 182
Equipment	11 563 390	11 568 688
Total depreciation	108 160	108 880
Car repairs - B&O		
State of Maryland Corporation Income Tax	14 000	3 121
Current year	13 697	-
Prior year	27 697	3 121
Total St. of Md. Corp. Income Tax		
Interest expense	221 300	221 300
C&O	3 188 361	3 732 878
Other	3 409 661	3 954 178
Total interest expense		
Miscellaneous income charges	-	34 040
Loss on sale of equipment	168 286	29 404
Loss on destroyed equipment	408 000	500 400
Financing fees - C&O	35	-
Other	576 321	563 844
Total miscellaneous income charges	15 685 229	16 198 711
Total expenses		
Net income before Federal income taxes	3 841 842	3 272 544

FEDERAL INCOME TAXES

Current	2 886 000	2 555 000
Current year	(18 548)	137 798
Prior year	2 867 452	2 692 798
Total current taxes		
Deferred	(1 043 000)	(518 044)
Current year	137 798	(137 798)
Prior year	(905 202)	(655 842)
Total deferred taxes	1 962 250	2 036 956
Total Federal income taxes	\$ 1 879 592	\$ 1 235 588
NET INCOME		

AGREEMENT

This Agreement, made as of the 6th day of March, 1975, by and between The Chesapeake and Ohio Railway Company, a Virginia corporation, having a place of business at Two North Charles Street, Baltimore, Maryland, 21201 (hereinafter referred to as "C&O"), and National Railroad Passenger Corporation, a corporation organized under the Rail Passenger Service Act, and the laws of the District of Columbia, having a place of business at 955 L'Enfant Plaza, North, S.W., Washington, D. C. 20024 (hereinafter referred to as "Amtrak").

W I T N E S S E T H:

WHEREAS, in accordance with the NRPC Agreement of April 16, 1971 (hereinafter referred to as "NRPC Agreement"), entered into between C&O and Amtrak in implementation of the Rail Passenger Service Act, Amtrak, a common carrier by law, has the trackage right to use C&O's tracks and to require C&O to perform all services necessary, in connection with operation by NRPC, or others on its behalf, of Amtrak's intercity rail passenger trains in the use of such tracks; and

WHEREAS, Amtrak has given written notice to C&O of its intention to use certain of C&O's tracks; and

WHEREAS, Amtrak has entered into an agreement with Norfolk and Western Railway Company (hereinafter referred to as "N&W"), pursuant to which N&W will supply personnel to perform train and engine crew services on certain Amtrak trains, and

WHEREAS, the NRPC Agreement provides that the compensation if any, for the utilization of track in this manner may be agreed upon by the parties;

NOW THEREFORE, the parties agree as follows:

1. C&O acknowledges that Amtrak has trackage rights over C&O's tracks between KV Cabin, West Virginia, and Russell Yard, Kentucky, in connection with the operation of Amtrak

2. Except as otherwise expressly provided herein, the operation provided in Paragraph 1 above shall be subject to and in accordance with the NRPC Agreement of April, 1971 between Amtrak and C&O.

3. Amtrak shall pay C&O for the services of train and engine crews supplied pursuant with this Supplemental Agreement as provided in Appendix A of the NRPC Agreement between Amtrak and C&O.

4. For the purposes of §7.2(a) of the NRPC Agreement as amended July 1, 1972, each member of a train or engine crew employed by C&O but operating Amtrak trains over the rail lines of N&W pursuant to this agreement shall be considered to be an employee of Amtrak.

IN WITNESS WHEREOF the parties hereto have executed this Agreement all as of the day and year first above written.

CHESAPEAKE AND OHIO RAILWAY COMPANY

BY:

R. G. Rayburn

Assistant Vice President

NATIONAL RAILROAD PASSENGER CORPORATION

BY:

[Signature]

Vice President-Operations

ROS

SUPPLEMENTAL AGREEMENT

This Supplemental Agreement, made as of the 24th day of March, 1975, by and between The Chesapeake and Ohio Railway Company, a Virginia corporation, having a place of business at Two North Charles Street, Baltimore, Maryland 21201 (hereinafter referred to as "C&O"), and National Railroad Passenger Corporation, a corporation organized under the Rail Passenger Service Act and the laws of the District of Columbia, having a place of business at 955 L'Enfant Plaza, North, S.W., Washington, D. C. 20024 (hereinafter referred to as "Amtrak"), is a supplement to the Agreement dated March 6, 1975 between the above parties.

W I T N E S S E T H

WHEREAS, Amtrak desires to have C&O train and engine crew personnel operate in its behalf over the rail lines of Norfolk & Western Railway Company (hereinafter referred to as "N&W"); and

WHEREAS, the C&O agrees to furnish train and engine crews for such operation;

NOW, THEREFORE, the parties agree as follows:

1. C&O shall provide train and engine crew personnel to operate Amtrak trains 54 and 55 between KV Cabin, West Virginia and Williamson, West Virginia on the rail lines of N&W for a portion of each year's operation in a manner to be agreed upon by C&O, N&W, the Brotherhood of Locomotive Engineers and the United Transportation Union.

trains 54 and 55 with train and engine crew members being supplied by Amtrak pursuant to the Agreement between Amtrak and N&W attached hereto as Appendix A.

2. Pursuant to Section 3.5 of the NRPC Agreement, Amtrak shall reimburse C&O the amount of penalties, if any, incurred by C&O as a result of the exercise of Amtrak's rights in this instance in connection with any labor agreements in effect on March 24, 1975, between C&O and any organization representing C&O's train and engine crew employees.

3. Amtrak shall pay C&O amounts properly payable in accordance with the NRPC Agreement of 1971 in connection with this operation of Trains 54 and 55 with N&W crews.

4. Notwithstanding the provisions of the Supplemental Agreement between the parties dated July 1, 1972, amending Section 7.2 of the Agreement of April 16, 1971, with respect to the aforesaid operations, Amtrak shall bear all losses, damage and expenses to persons and property (including employees and property of C&O) and shall indemnify and hold C&O harmless from any claim or liability arising therefrom to the extent that such loss, damage or expense shall have been caused by the condition of the aforesaid passenger trains or their equipment or by the acts or omissions of the employees of the N&W or Amtrak and Amtrak shall not compensate C&O pursuant to said Supplemental Agreement of July 1, 1972, at the rate of 3.67 cents per passenger mile for the passenger train miles between said points.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement all as of the day and year first above written.

THE CHESAPEAKE AND OHIO RAILWAY COMPANY

748

BY: R. G. Rayburn

NATIONAL RAILROAD PASSENGER CORPORATION

BY: F. S. King

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

- (e) Agreement dated March 6, 1975 and supplement dated March 24, 1975 with the National Railroad Passenger Corporation, covering operation of certain trains.

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Way and Structures	\$
1	201 Superintendence	
2	202 Roadway Maintenance	
3	206 Tunnels and Subways	
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	
6	212 Ties	
7	214 Rails	
8	216 Other Track Material	
9	218 Ballast	
10	220 Track Laying and Surfacing	
11	221 Fences, Snowsheds and Signs	
12	227 Station and Office Buildings	9
13	229 Roadway Buildings	
14	231 Water Stations	
15	233 Fuel Stations	
16	235 Shops and Enginehouses	
17	247 Communication Systems	
18	249 Signals and Interlockers	
19	253 Power Plants	
20	257 Power-transmission Systems	
21	265 Miscellaneous Structures	
22	269 Roadway Machines	
23	271 Small Tools and Supplies	
24	272 Removing Snow, Ice and Sand	
25	273 Public Improvements; Maintenance	
26	274 Injuries to Persons	4
27	276 Stationery and Printing	
28	277 Employees Health and Welfare Benefits	
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	24
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	
33	Total	37
	Maintenance of Equipment	
34	301 Superintendence	(3)
35	302 Shop Machinery	
36	304 Power-plant Machinery	
37	305 Shop and Power-plant Machinery; Depreciation	
38	311 Locomotives; Repairs	282
39	317 Passenger-train Cars; Repairs	124
40	326 Work Equipment; Repairs	
41	328 Miscellaneous Equipment; Repairs	
42	331 Equipment; Depreciation	
43	332 Injuries to Persons	6
44	334 Stationery and Printing	
45	335 Employees Health and Welfare Benefits	4

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Equipment—Continued	\$
46	336 Joint Maintenance of Equipment Expenses - Dr.	22
47	337 Joint Maintenance of Equipment Expenses - Cr.	
48	339 Other Expenses	435
49	Total	
	Traffic	
50	351 Superintendence	70
51	352 Outside Agencies	
52	353 Advertising	
53	354 Traffic Associations	
54	358 Stationery and Printing	
55	359 Employees Health and Welfare Benefits	3
56	360 Other Expenses	73
57	Total	
	Transportation	
58	371 Superintendence	
59	372 Dispatching Trains	50
60	373 Station Employees	20
61	376 Station Supplies and Expenses	24
62	377 Yardmasters and Yard Clerks	2
63	378 Yard Conductors and Brakemen	4
64	379 Yard Switch and Signal Tenders	(4)
65	380 Yard Enginemen	
66	382 Yard Switching Fuel	(2)
67	383 Yard Switching Power Produced	
68	384 Yard Switching Power Purchased	
69	388 Servicing Yard Locomotives	100
70	389 Yard Supplies and Expenses	
71	390 Operating Joint Yards and Terminals - Dr.	768
72	391 Operating Joint Yards and Terminals - Cr.	471
73	392 Train Enginemen	
74	394 Train Fuel	43
75	395 Train Power Produced	784
76	396 Train Power Purchased	296
77	400 Servicing Train Locomotives	(5)
78	401 Trainmen	
79	402 Train Supplies and Expenses	
80	403 Operating Sleeping Cars	
81	404 Signal and Interlocker Operation	5
82	405 Crossing Protection	
83	406 Drawbridge Operation	
84	407 Communication System Operation	76
85	409 Employees Health and Welfare Benefits	
86	410 Stationery and Printing	
87	411 Other Expenses	3
88	412 Operating Joint Tracks and Facilities - Dr.	
89	413 Operating Joint Tracks and Facilities - Cr.	2
90	415 Clearing Wrecks	12
91	420 Injuries to Persons	2 649
92	Total	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)
	Miscellaneous	5
93	441 Dining and Buffet Service _____	18
94	447 Operating Joint Miscellaneous Facilities - Dr. _____	
95	448 Operating Joint Miscellaneous Facilities - Cr. _____	
96	449 Employees Health and Welfare Benefits _____	
97	Total _____	18
	General	
98	451 Salaries and Expenses of General Officers _____	
99	452 Salaries and Expenses of Clerks and Attendants _____	16
100	453 General Office Supplies and Expenses _____	
101	454 Law Expenses _____	
102	456 Employees Health and Welfare Benefits _____	1
103	457 Pensions _____	22
104	458 Stationery and Printing _____	
105	460 Other Expenses _____	160
106	461 General Joint Facilities - Dr. _____	7
107	462 General Joint Facilities - Cr. _____	
108	Total _____	206
	RENTS	
109	504 Rent from Locomotives _____	4
110	505 Rent from Passenger-train Cars _____	(1)
111	507 Rent from Work Equipment _____	
112	508 Joint Facility Rent Income _____	
113	537 Rent for Locomotives _____	
114	538 Rent for Passenger-train Cars _____	
115	541 Joint Facility Rents _____	(3)
116	Total Rents _____	-
117	532 Railway Tax Accruals _____	296
118	Total Remunerations _____	3 714

NOTES AND REMARKS

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Maryland

City of Baltimore

SS:

Assistant Vice-President
and Comptroller

B. G. Lawler

(Insert here the name of the affiant)

makes oath and says that he is

(Insert here the official title of the affiant)

Of The Chesapeake and Ohio Railway Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1975 to and including December 31, 1975

B. G. Lawler

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

in and for the State and city above named,

this 31 day of MARCH, 1976

My commission expires July 1, 1978

[Use an
L.S.
impression seal]

Charles J. Friedman

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of _____

County of _____

SS:

Assistant Vice-President and Comptroller
B. G. Lawler has control of the accounting
of the respondent; therefore, Supplemental
Oath is not necessary.

makes oath and says that he is

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

of _____
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including _____, 19____, to and including _____, 19____.

(Signature of affiant)

Subscribed and sworn to before me, a _____

in and for the state and county above named,

this _____ day of _____, 19____

My commission expires _____

[Use an
L.S.
impression seal]

(Signature of officer authorized to administer oaths)

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