

RC-112800

CHESAPEAKE & OHIO

1982

1 OF 3

RC 112800

annual report

OF

THE CHESAPEAKE AND OHIO RAILWAY COMPANY

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to the



Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1982

ANNUAL REPORT

OF

THE CHESAPEAKE AND OHIO RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1982

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) B. G. Lawler

(Title) Assistant Vice-President
and Comptroller

(Telephone number) 301
(Area code)

237-3646
(Telephone number)

(Office address) Seventh Floor, 100 North Charles Street, Baltimore, Maryland 21201
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Revisions to this report resulted from the following Commission's decisions, copies of which were served on all railroads:

Docket

Title

Decision Date

The following schedule was added to Railroad Annual Report Form R-1:

Schedule 512 Transactions Between Respondent and Companies or Persons Affiliated with Respondent for Services Received or Provided. Reinserted, it was inadvertently omitted from the 1981 report. Revised to reflect Accounting Series Circular No. 192 "Related Party Disclosures" dated May 18, 1982 which required F.A.S. No. 57 dated March 1982.

Changes were made to the following schedules:

Schedule 200 Added three lines to segregate account Nos. in other assets and renumbered.
Schedule 210 Deleted lines 69-74 and added a line 53 Total Provision For Income Tax and renumbered.
Schedule 310A Added heading Non-carrier (lists specifics for each company)
Schedule 335 Changed line Nos. 27, 36 and 37.
Schedule 361 Part Total Rental Expenses. Deleted columns c-h.
Schedule 412 Added column (e) Amortization Adjustment During Year, and Instruction No. 4.
Schedule 415 Changed column (e) from Depreciation to Amortization Adjustment Net During Year and minor changes to the Instructions.
Schedule 450 Changed heading to "Analysis of Taxes" from "Analysis of Federal Income Taxes" and the format of schedule. Segregate three line items.
Schedule 710 Deleted Diesel B Units and renumbered lines.
Schedule 721 Changed line No. 9 and added Instruction.
Schedule 723 Changed line No. 10 and added Instruction.
Schedule 755 Deleted 14 line items and renumbered the schedule. Minor changes were made in the Instructions.
Schedule 450 Item 3 added to analyze the affect of certain provisions of the Economic Recovery Tax Act of 1981 on Tax accruals.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy OMB requirements pursuant to Public law 96-511, it is requested that you furnish the following information:

(1) Best estimate of the number of staff hours required to complete this report. In making this estimate please include the number of hours attributable to preparing the report and any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) _____

(2) Best estimate of the number of staff hours required to comply with the Uniform System of Accounts (USOA). In making this estimate only include the incremental staff hours required for the USOA. (Those hours in addition to the data needs of management and requirements of other Federal and State agencies.)

Total hours (Estimated) _____

(3) Best estimate of staff hours and storage costs to comply with the Commission's Record Retention Regulations. In making this estimate only include the incremental costs required for the Commission's rules. (Those costs in addition to retention requirements of management and other Federal and State agencies.)

Total hours (Estimated) _____

Storage costs (Estimated) _____

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A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.

2. Show below the pages excluded and indicate the schedule number and title in the space provided below.

3. If no schedules were omitted indicate "NONE."

Page	Schedule No.	Title
		NONE

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they *should be explained in full detail*.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee on bondholders, or individuals otherwise in possession of the property, state names and facts with precision. If the report is for a consolidated group, pursuant to Special Permission from the Commission, Accounting and Valuation

Board, indicate such fact on line 1 below and list the consolidated group on page 4.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report The Chesapeake and Ohio Railway Company

2. Date of incorporation July 1, 1878

3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Incorporated under the laws of the Commonwealth of Virginia as successor to The Chesapeake and Ohio Railroad Company, by decree of foreclosure and sale of the Circuit Court of the City of Richmond, Va. Deed pursuant thereto dated July 1, 1878, under the Acts of the General Assembly of Virginia, then in effect. Other laws passed subsequently to July 1, 1878, have extended and defined its powers.

4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars.

Not applicable

STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____

(date)

☒ No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 25 per share; first preferred, \$ _____ per share; second preferred, \$ _____ per share; debenture stock, \$ _____ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing _____
Books do not close
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 8,682,862 votes, as of December 31, 1982 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.*

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common (d)	PREFERRED Second (e)	First (f)
1	CSX Corporation	Richmond, VA 23261	8,682,862	8,682,862		
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C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 8,682,862
votes cast.
11. Give the date of such meeting. April 19, 1982
12. Give the place of such meeting. Unanimous written consent of CSX Corporation, its
sole stockholder.

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Account	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c)
		Current Asset	\$	\$
1	701	Cash	(7 588)	(8 976)
2	702	Temporary Cash Investments	124 416	201 220
3	703	Special Deposits	14	459
		Accounts Receivable		
4	704	— Loan and Notes	1 323	24
5	705	— Interline and Other Balances	4 227	4 452
6	706	— Customers	12 483	10 294
7	707	— Other	16 701	16 920
8	709, 708	— Accrued Accounts Receivables	123 028	114 289
9	709.5	— Receivables from Affiliated Companies	764	9 345
10	709.5	— Less: Allowance for Uncollectible Accounts	(3 300)	(2 450)
11	710, 711, 714	Working funds prepayments deferred income tax debits	7 272	8 025
12	712	Materials and Supplies	61 594	52 701
13	713	Other Current Assets	7 387	7 920
14		Total Current Assets	348 321	414 223
		Other Assets		
15	715, 716, 717	Special funds	32 754	5 730
16	721, 721.5	Investments and Advances Affiliated Companies (sch 310)	1 092 167	1 077 814
17	722, 723	Other Investments and Advances	3 076	3 076
18	724	Allowances for Net Unrealized Loss on Noncurrent Marketable Equity Securities—Cr.	—	—
19	737, 738	Property used in other than Carrier Operation (less depreciation)	3 948	3 883
20	739, 741	\$ (4 211) Other Assets	12 167	6 058
21	743	Other Deferred Debits	60 839	8 196
22	744	Accum. deferred Income Tax debits	—	—
23		Total Other Assets	1 204 951	1 104 757
		Road and Equipment		
24	731, 732	Road (Sch. 330 & 330A)	762 148	757 367
25		Equipment	913 655	899 159
26		Unallocated Items	12 445	10 898
27		Accumulated Depreciation and amortization (Schs. 335, 351, 342, 340)	(546 200)	(567 004)
28		Net road and Equipment	1 142 048	1 100 420
29		Total Assets	2 695 320	2 619 400

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY

Line No.	Account	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c)
		Current Liabilities	\$ -	\$ -
30	751	Loans and Notes Payable		
31	752	Accounts Payable, Interline and Other Balances	2 647	2 409
32	753	Audited Accounts and Wages	21 141	24 010
33	754	Other Accounts Payable	13 359	18 312
34	755, 756	Interest and Dividends Payable	18 192	9 045
35	757	Payables to Affiliated Companies	15 187	8 588
36	759	Accrued accounts Payable	156 577	171 700
37	760, 761, 761.5, 762	Taxes Accrued	19 333	16 572
38	763	Other Current Liabilities	13 549	14 345
39	764	Equipment obligations and other long-term debt due within one year	29 707	33 541
40		Total Current Liabilities	289 692	298 522
		Non Current Liabilities		
41	765, 767	Funded debt unmatured	103 309	72 660
42	766	Equipment obligations	219 094	229 622
43	766.5	Capitalized Lease Obligations	50 805	53 301
44	768	Debt in default	-	-
45	769	Accounts payable: Affiliated Companies	5 739	5 739
46	770.1, 770.2	Unamortized debt premium	(712)	(129)
47	781	Interest in default	-	-
48	783	Deferred revenues-Transfers from Government Authorities	-	-
49	786	Accumulated deferred income tax credits	368 111	316 495
50	771, 772, 774, 775, 782, 784	Other long-term liabilities and deferred credits	122 413	128 504
51		Total Noncurrent Liabilities	868 759	806 192
		Shareholders' Equity		
52	791, 792	Capital Stock: (Sch. 230)	312 205	312 205
53		Common Stock	217 205	217 205
54		Preferred Stock	95 000	95 000
55	793	Discount on Capital Stock	-	-
56	794, 795	Additional Capital (230)	463 534	463 358
		Retained Earnings:		
57	797	Appropriate (221)	223	223
58	798	Unappropriated (220)	761 280	739 273
59	798.1	Net Unrealized loss on noncurrent marketable equity securities	-	-
60	798.5	Less Treasury Stock	373	373
61		Net Stockholders Equity	1 536 869	1 514 636
62		Total Liabilities and Shareholders Equity	2 695 320	2 619 400

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided to disclose supplementary information on matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes statements explaining (1)

service interruption insurance policies and indicating the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements (Dollars in thousands).

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: See Note 3.(a) on page 8

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. As of January 1, 1982 \$ 78.8 million

(c) Is any part of pension plan funded? Specify. Yes X No

(i) If funding is by insurance, give name of insuring company N/A

(ii) If funding is by trust agreement, list trustee(s) Mercantile-Safe Deposit & Trust Co., Baltimore, MD

Date of trust agreement or latest amendment January 1, 1982 and July 1, 1982

If respondent is affiliated in any way with the trustee(s), explain affiliation: Not affiliated

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement See Note 3.(d) on page 8

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes No X

If yes, give number of the shares for each class of stock or other security: N/A

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes X No If yes, who determines how stock is voted? Trustees

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). Yes X No

5. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$ None

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ None

6. In reference to Docket No. 37465 specify the total amount of business entertainment expenditures charged to the non-operating expense account \$ N/A

7. Service interruption insurance, see Note 7, page 8.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES (Concluded)

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

(a) Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.) Current Portfolio _____				XXXXX
as of / / Noncurrent Portfolio _____			XXXXX	\$ _____
(Previous Yr.) Current Portfolio _____			XXXXX	XXXXX
as of / / Noncurrent Portfolio _____			XXXXX	XXXXX

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ _____	\$ _____
Noncurrent	_____	_____

(c) A net unrealized gain (loss) of \$ _____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date - Balance sheet date of reported year unless specified as previous year.

NOTES AND REMARKS

- 3.(a) The contributions of the Company are designed to fund current pension costs on a current basis. In addition, the unfunded prior service liability of the Plan is being amortized over a forty year period. The Company's contributions are not less than the minimum funding requirements of the Employee's Retirement Income Security Act of 1974.
- 3.(d) The merged Plan covers The Chesapeake and Ohio Railway Company, The Baltimore and Ohio Railroad Company, The B&O Chicago Terminal, The Staten Island Railroad Corp., and the Western Maryland Railway Company. The basis for allocating charges to a company is the Actuary's determination.
7. Respondent carries service interruption policies with Imperial Insurance Company, Limited, under which it will be entitled to a daily indemnity of \$2,122 for work stoppage losses and may be obligated to pay additional premium in the amount of \$23,390 in the event work stoppage losses are sustained by other railroads.
8. The respondent owned no marketable equity securities where market value was less than cost as of December 31, 1982.

210. RESULTS OF OPERATIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained on page 12 Results of Operations.

3. List dividends from investments accounted for under the cost method on the appropriate line No. 19, for, Account No. 513, "Dividend income." List dividends accounted for by the equity method on the appropriate dividend line No. 25 for Account No. 512 under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Dollars in thousands.

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)	Freight-Related Revenue & Expenses (d)	Passenger-Related Revenue & Expenses (e)
	ORDINARY ITEMS				
	OPERATING INCOME				
	Railway Operating Income				
1	(101) Freight **	\$ 994 509	\$ 1 008 286	\$ 994 509	\$
2	(102) Passenger **				
3	(103) Passenger-Related	118	179		118
4	(104) Switching	7 101	7 782	7 101	
5	(105) Water Transfers	3 875	4 396	1 904	1 971
6	(106) Demurrage	7 347	7 650	7 347	
7	(110) Incidental	28 163	28 359	28 018	145
8	(121) Joint Facility-Credit				
9	(122) Joint Facility-Debit				
10	(501) Railway operating revenues (Exclusive of transfers from Government Authorities-lines 1-9)	1 041 113	1 056 652	1 038 879	2 234
11	(502) Railway operating revenues-Transfers from Government Authorities for current operations	-	500		
12	(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities				
13	Total railway operating revenues (lines 10-12)	1 041 113	1 057 152	1 038 879	2 234
14	(531) Railway operating expenses	940 018	936 913	940 018	1/
15	*Net revenue from railway operations	101 095	120 239	98 861	2234
	OTHER INCOME				
16	(506) Revenue from property used in other than carrier operations	339	468		
17	(510) Miscellaneous rent income	4 598	3 994		
18	(512) Separately operated properties-Profit				
19	(513) Dividend Income (cost method)	2 659	2 698		
20	(514) Interest income	36 138	30 655		
21	(516) Income from sinking and other funds	1 358	1 538		
22	(517) Release of premiums on funded debt	45	50		
23	(518) Contributions from other companies				
24	(519) Miscellaneous income	37 613	27 693		
	Income from affiliated companies				
25	(513) Dividends (equity method)	38 178	22 990		
26	Equity in undistributed earnings (losses)	(26 236)	64 498		
27	Total other income (lines 16-26)	94 692	154 584		
28	Total income (lines 15, 27)	195 787	274 823		
	MISCELLANEOUS DEDUCTIONS FROM INCOME				
29	(534) Expenses of property used in other than carrier operations	168	181		
30	(535) Taxes on property used in other than carrier operations				
31	(543) Miscellaneous rent expense	84	84		
32	(544) Miscellaneous taxes	252	343		
33	(545) Separately operated properties-Loss				
34	(549) Maintenance of investment organization				
35	(550) Income transferred to other companies				
36	(551) Miscellaneous income charges	7 872	8 118		
37	(553) Uncollectible accounts	1 218	841		
38	Total miscellaneous deductions (lines 29-37)	9 594	9 567		
39	Income available for fixed charges (Lines 28, 38)	186 193	265 256		

1/ Passenger revenues are exclusively related to Cross Lake ferry operations. The related operating expenses are considered not applicable in Schedule 410 Railway Operating Expenses, Lines 507-517.

210. RESULTS OF OPERATIONS-Continued

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)
	FIXED CHARGES	\$	\$
(546) Interest on funded debt:			
40 (a) Fixed interest not in default		29 525	29 129
41 (b) Interest in default			
42 (547) Interest on unfunded debt		296	414
43 (548) Amortization of discount on funded debt		82	92
44 Total fixed charges (lines 40-43)		29 903	29 635
45 Income after fixed charges (lines 39, 44)		156 290	235 621
	OTHER DEDUCTIONS		
(546) Interest on funded debt:			
46 (c) Contingent interest			
	UNUSAL OR INFREQUENT ITEMS		
47 (555) Unusual or infrequent items (debit) credit			
48 Income (loss) from continuing operations (before income taxes)		156 290	235 621
	PROVISIONS FOR INCOME TAXES		
(556) Income taxes on ordinary income:			
49 Federal income taxes	(11 478)	(8 468)	
50 State income taxes	(1 391)	2 803	
51 Other income taxes	(792)	81	
52 (557) Provision for deferred taxes	51 616	65 396	
53 Total provisions for income taxes (lines 49-52)	37 955	59 812	
54 Income from continuing operations	118 335	175 809	
	DISCONTINUED OPERATIONS		
55 (560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)			
56 (562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)			
57 Income before extraordinary items	118 335	175 809	
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
58 (570) Extraordinary items (Net)			
59 (590) Income taxes on extraordinary items			
60 (591) Provision for deferred taxes - Extraordinary items			
61 Total extraordinary items (lines 57-59)			
62 (592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$)			
63 Net income (Loss)	118 335	175 809	
	*Reconciliation of net railway operating income (NROI)		
64 Net revenues from railway operations	101 095	120 239	
65 (556) Income taxes on ordinary income (-)	13 661	5 584	
66 (557) Provision for deferred income taxes (-)	(- 51 616)	(65 396)	
67 Income from lease of road and equipment (+)			
68 Rent for leased roads and equipment (+)	289	(13)	
69 Net railway operating income (loss)	63 429	60 414	

220. RETAINED EARNINGS—UNAPPROPRIATED

1. Show below the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be shown in parentheses.

3. Show under "Remarks" the amount of assigned Federal income tax consequences, for accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 62, column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c). (Dollars in thousands).

Line No.	Item (a)	Retained earnings— Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)
1	Balances of beginning of year	\$ 316 766	\$ 422 507
2	(601-5) Prior period adjustments to beginning retained earnings	-	-
	CREDITS		
3	(602) Credit balance transferred from income	144 571	-
4	(603) Appropriations released	-	-
5	(606) Other credits to retained earnings equity in undistributed earnings (losses of affiliated companies)	-	-
6	Total	144 571	-
	DEBITS		
7	(612) Debit balance transferred from income	-	26 236
8	(616) Other debits to retained earnings equity in undistributed earnings (losses of affiliated companies)	-	-
9	(620) Appropriations for sinking and other funds	-	-
10	(621) Appropriations for other purposes	-	-
11	(623) Dividends: Common stock	87 700	-
12	Preferred stock ¹	8 628	-
13	Total	96 328	26 236
14	Net increase (decrease) during year (Line 6 minus line 13)	48 243	(26 236)
15	Balances at close of year (Lines 1, 2 and 14)	365 009	396 271
16	Balances from line 15(c)	396 271	XXXXX
17	Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of Year	761 280	XXXXX
	REMARKS		
18	Amount of assigned Federal income tax consequences: Account 606		XXXXX
19	Account 616		XXXXX

¹ If any dividends have not been declared on cumulative preferred stock give cumulative undeclared dividends at beginning of year and end of year

NOTES AND REMARKS FOR SCHEDULES 210 and 220

221. RETAINED EARNINGS—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained earnings—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained earnings _____			
2	Funded debt retired through retained earnings _____			
3	Sinking funds _____			
4	Miscellaneous funds _____			
5	Other appropriations (specify): _____			
6				
7	Incentive per diem funds			223
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL			223

225. TRANSFERS FROM GOVERNMENT AUTHORITIES

This schedule should include particulars of all transfers from Federal, state or municipal authorities received during the year. The amount of transfer received shall be distributed among columns (c), (d), and (e) in accordance with General Instruction 1-15 of the Uniform System of Accounts for Railroad Companies. (Dollars in thousands)

Line No.	Description (a)	Amount (b)	Applied to current operations (c)	Deferred to future periods (d)	Applied to contributed capital (e)
	Source and description of transfers	\$	\$	\$	\$
1					
2					
3					
4					
5					
6					
7	Total received during year _____				
8	Cumulative total of Government transfers-beginning of year _____	1 270	XXXXX	XXXXX	XXXXX
9	Cumulative total of Government transfers-end of year _____	1 270	XXXXX	XXXXX	XXXXX

230. CAPITAL STOCK

PART I. CAPITAL STOCK

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. Present in column (b) the par or stated value of each issue. If none, so state.
3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for

sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent, and not canceled or retired, they are considered to be nominally outstanding.

5. Dollars in thousands.

Line No.	Class of Stock (a)	Par Value (b)	Number of Shares				Book Value at End of Year	
			Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)
1	Common	25	12,000,000	8,688,212	5,350	8,682,862	217,205	373
2								
3								
4	Preferred							
5								
6								
7	Preferred Cumulative Series "A"	No Par	600,000	600,000	-	600,000	60,000	-
8	Preferred Cumulative Series "B"	No Par	150,000	150,000	-	150,000	15,000	-
9	Preferred Cumulative Series "C"	No Par	200,000	200,000	-	200,000	20,000	-
10	TOTAL	XXXXX					312,205	373

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR

1. The purpose of this part is to disclose capital stock changes during the year.
2. Column (a) presents the items to be disclosed.
3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
4. Columns (c), (e) and (g) requires the applicable disclosure of the book values of preferred, common and treasury stock.

5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.
6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.
7. Report dollars in thousands.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital (h)
		Number of Shares (b)	Amount (c)	Number of Shares (d)	Amount (e)	Number of Shares (f)	Amount (g)	
11	Balance at beginning of year	950,000	\$ 95,000	8,682,862	\$ 217,205	5,350	\$ 373	\$463,358
12	Capital Stock Sold ¹							
13	Capital Stock Reacquired							
14	Capital Stock Canceled							
15	Amortization of Preferred Stock Issuance Expense							
16	Balance at Close of Year	950,000	95,000	8,682,862	217,205	5,350	373	176 453,534

NOTE: Preferred 3½% stock (\$100 Par - 65,000 shares) was eliminated as an authorized issue of C&O Capital Stock in 1974 when C&O filed Restated Articles of Incorporation with the State Corporation Commission of Virginia effective 12-19-74.

240. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements. Dollars in thousands.

Line No.	Description (a)	Current year (b)	Prior year (c)
	SOURCES OF WORKING CAPITAL		
	Working capital provided by operations:		
1	Income (loss) from continuing operations	118 335	175 809
	Add expenses not requiring outlay of working capital: (subtract) credits not generating working capital:		
2	Retirement of nondepreciable property	4 447	4 010
3	Loss (gain) on sale or disposal of tangible property		
4	Depreciation and amortization expenses	20 428	23 311
5	Net increase (decrease) in deferred income taxes	51 616	65 396
6	Net decrease (increase) in parent's share of subsidiary's undistributed income for the year	26 236	(64 498)
7	Net increase (decrease) in noncurrent portion of estimated liabilities	(6 114)	(2 081)
	Other (specify):		
8	Gain on bonds reacquired	(59)	(426)
9	Interest payable on Federal Income Taxes	(16 040)	
10	Sale Communication Rights	(4 668)	
11			
12			
13	Total working capital from continuing operations	194 181	201 521
14	Add funds generated by reason of discontinued operations, extraordinary items, and changes in accounting principles		
15	Total working capital from operations	194 181	201 521
	Working capital from sources other than operating:		
16	Proceeds from issuance of long-term liabilities	46 671	48 411
17	Proceeds from sale/disposition of carrier operating property	12 196	8 692
18	Proceeds from sale/disposition of other tangible property		
19	Proceeds from sale/repayment of investments advances	176 526	80 601
20	Net decrease in sinking and other special funds		(291)
21	Proceeds from issue of capital stock		
	Other (specify):		
22	Sale Communication Rights	1 634	
23	Other Items - Net	1 546	13 288
24			
25			
26			
27	Total working capital from sources other than operating	238 573	150 701
28	Total sources of working capital	432 754	352 222

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Concluded

Line No.	Description (a)	Current year (b)	Prior year (c)
	APPLICATION OF WORKING CAPITAL	\$	\$
29	Amount paid to acquire/retire long-term liabilities	28 987	36 985
30	Cash dividends declared	96 328	72 622
31	Purchase price of carrier operating property	78 764	80 950
32	Purchase price of other tangible property		
33	Purchase price of long-term investment and advances	258 723	166 586
34	Net increase in sinking or other special funds	27 024	
35	Purchase price of acquiring treasury stock		
	Other (specify):		
36			
37			
38			
39			
40			
41			
42			
43			
44			
45	Total application of working capital	489 826	357 143
46	Net increase (decrease) in working capital	(57 072)	(4 921)

241. CHANGES IN WORKING CAPITAL

Compute the net changes in each element of working capital.
(Dollars in thousands)

Line No.	Item (a)	End of year (b)	Beginning of year (c)	Increase (Decrease) (d)
1	Cash and temporary investments	116 828	192 244	(75 416)
2	Net receivables	155 226	152 874	2 352
3	Prepayments	7 272	8 025	(753)
4	Materials and supplies	61 594	52 701	8 893
5	Other current assets not included above	7 401	8 379	(978)
6	Notes payable and matured obligations			
7	Accounts payable	156 577	171 700	15 123
8	Current equipment obligations and other debt	29 707	33 541	3 834
9	Other current liabilities not included above	103 408	93 281	(10 127)
10	Net increase (decrease) in working	58 629	115 701	(57 072)

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Road Initials: C&O Year 19 82

REVISED - May 24, 1983

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245. WORKING CAPITAL INFORMATION

1. Report below the information requested with respect to the referenced accounts.
2. Give the amount of issues from stock during the year for lines 1 thru 5 as it pertains to account 712, "Material and supplies."
3. Report on lines 6, 7, 8, and 9 on the amount applicable to common-carrier transportation service included in accounts 707, 753, 754, and 761.5 (Do not include taxes levied in lieu of property taxes.)
4. Dollars in thousands.

Line No.	Item	Amount
	(a)	(b)
1	Construction and additions and betterments	8 582
2	Common-carrier operating purposes	153 385
3	Used by other than respondent's lesser companies	
4	Total	161 967
5	Portion of balance in the material and supplies account at end of year that represents scrap and obsolete material	920
6	Account 707. Accounts receivable; other	13 560
7	Account 753. Audited accounts and wages payable	21 141
8	Account 754. Accounts payable; other	26 989
9	Account 761.5 Other taxes accrued	21 130

NOTES AND REMARKS

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245. WORKING CAPITAL INFORMATION

1. Report below the information requested with respect to the referenced accounts.
2. Give the amount of issues from stock during the year for lines 1 thru 5 as it pertains to account 712, "Material and supplies."
3. Report on lines 6, 7, 8, and 9 on the amount applicable to common-carrier transportation service included in accounts 707, 753, 754, and 761.5 (Do not include taxes levied in lieu of property taxes.)
4. Dollars in thousands.

Line No.	Item (a)	Amount (b)
1	Construction and additions and betterments	8 582
2	Common-carrier operating purposes	153 385
3	Used by other than respondent's lessor companies	
4	Total	161 967
5	Portion of balance in the material and supplies account at end of year that represents scrap and obsolete material	
6	Account 707. Accounts receivable; other	6 778
7	Account 753. Audited accounts and wages payable	
8	Account 754. Accounts payable; other	
9	Account 761.5 Other taxes accrued	

NOTES AND REMARKS

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A

1. Schedule 310 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies held by respondent at close of year. Also, disclose the investments made, disposed of, and written down during the year, and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments and advances; affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks:
 - (1) Carriers - active.
 - (2) Carriers - inactive.
 - (3) Noncarriers - active.
 - (4) Noncarriers - inactive.
- (B) Bonds (including U.S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<u>Symbol</u>	<u>Kind of Industry</u>
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

12. Dollars in thousands.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital funds"; 721, "Investments and advances affiliated companies"; and 717, "Other Funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged,

or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." Abbreviations in common use in standard financial publications may be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent, the percent of control shown in

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control
	(a)	(b)	(c)	(d)	(e)
1	721	A1	VII	Baltimore & Ohio RR Co. - Common	98.17
2			VII	Baltimore & Ohio RR Co. - Preferred	98.17
3			VII	Belt Rwy. Co. of Chicago (1)	7.69
4			VII	Chicago South Shore & South Bend	94.40
5			VII	Cov. & Cinti., El. RR & Tfr. & Bridge Co. (2)	100.00
6			VII	Fruit Growers Express Co.	4.67
7			VII	Nicholas Fayette & Greenbrier RR Co.	50.00
8			VII	Norfolk & Portsmouth Belt Line RR Co.	14.29
9			VII	Toledo Terminal RR	28.56
10			VII	Trailer Train Co.	2.44
11			VII	Western Maryland Rwy. Co. - Common	95.04
12			VII	Western Maryland Rwy. Co. - 1st Pfd. 7% Cum.	95.04
13			VII	Chessie Motor Express	100.00
14				Total A1	
15					
16		A2	VII	Lake Erie & Detroit River Rwy. Co.	100.00
17			VII	Toledo Ore RR Co.	100.00
18				Total A2	
19					
20		A3	VII	Cando Radio Corp.	100.00
21			VI	Chessie Corp.	100.00
22			VI	Chessie Realty Co.	100.00
23			VI	Green Real Estate	33.33
24			VI	Kanawha-Ohio Corp.	100.00
25			VI	Railease Inc.	100.00
26				Total A3	
27					
28		A4	VI	Richmond-Washington Co.	20.00
29				Total Stocks	
30					
31		B1	VII	Cov. & Cinti., El. RR & Tfr. & Bridge Co.	
32				First Mtge. 1 1/2% - Extd. due 3-1-92 (2)	
33			VII	Toledo Ore RR (TORCO)	
34				Total B1	
35					
36		D1	VII	Trailer Train Co. dated 4-17-67	
37					
38		D2	VII	Lake Erie & Det. Riv. Rwy. Co. due 9-1-69	
39				Total Unsecured Notes	
40					

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES- Continued

column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets are less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission, and are jointly owned, give names and extent of control of other entities by footnote.

12. Dollars in thousands.

Investments and advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance	Additions	Deductions (if other than sale explain)	Closing balance				
(f)	(g)	(h)	(i)	(j)	(k)	(l)	
\$ 98 951	\$	\$	\$ 98 951	\$	\$	\$ 20 260	1
31 170			31 170			2 399	2
240			240				3
11 973			11 973			6 578	4
626			626				5
560			560				6
3 758			3 758				7
7			7				8
*							9
99			99				10
15 556	87		15 643			787	11
287			287			13	12
1			1				13
163 228	87		163 315			30 037	14
							15
2 870			2 870				16
35			35				17
2 905			2 905				18
							19
*			-				20
1			1			10 000	21
1			1				22
1 008		a 25	983			39	23
1			1				24
1			1				25
1 012		25	987			10 039	26
							27
445			445			195	28
167 590	87	25	167 652			40 271	29
							30
							31
2 086			2 086			44	32
	50		50			3	33
2 086	50		2 136			47	34
							35
874			874			61	36
							37
3 000			3 000				38
3 874			3 874			61	39
							40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES-Continued

Line No.	Account No. (a)	Class No. (b)	Kind of Industry (c)	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds) (d)	Extent of control (e)
1	721	E1	VII	Baltimore & Ohio RR Co.	
2			VII	Belt Rwy. Co. of Chicago	
3			VII	Chicago South Shore and South Bend RR	
4			VII	Cov. & Cinti, El. RR & TB Co.	
5			VII	N. F. & G. RR Co.	
6			VII	Norfolk & Ports. Belt Line RR	
7			VII	Toledo Terminal RR Co.	
8				Total E1	
9					
10		E2	VII	Lake Erie & Det. River Rwy. Co.	
11			VII	Toledo Ore RR Co.	
12				Total E2	
13					
14		E3	VI	Chesapeake Realty Development Corp.	
15			VI	Chessie Corp.	
16			VI	Chessie Motor Express, Inc.	
17			VI	Chessie Realty Inc.	
18			VI	CSX Corporation	
19			VI	Kanawha-Ohio Corp.	
20			VI	Railease, Inc.	
21			III	Western Pocahontas Corp.	
22				Total E3	
23				Total Advances	
24					
25				Equity in undistributed earnings	
26				Acquisition adjustment included in other capital	
27					
28				Total Investments and Advances; Affiliated Companies	
29					
30				Lien References -	
31				(1) - Refunding & Improvement Mortgage	
32				(2) - General Mortgage	
33					
34				Line No.	
35			3	Belt Railway Co. of Chicago	The AT&SF Rwy. - Missouri Pacific -
36					BN RR Co. - CRI&P Co. - GTW RR - IC RR
37					Co. - SOO Line RR Co. - N&W Rwy. Co. -
38					7.69% each; L&N and Consolidated Rail
39					Corporation - 15.38% each.
40			7	Nicholas, Fayette and Green-	
				brier RR	Consolidated Rail Corporation - 50%
			8	Norfolk and Portsmouth Belt	Norfolk Southern Rwy. Co. - SOU Rwy. Co. -
					14.3% each; N&W Rwy. Co. & SCL - 28.6% ea.
			9	The Toledo Terminal RR Co.	B&O RR Co. - 17.85% - Consolidated Rail
					Corporation-42.87% - N&W Rwy. Co. - 10.72%
			23	Green Real Estate Co.	Penn Central Transportation Co. -
					N&W Rwy. Co. - 33 1/3% each.
			28	Richmond-Washington Co.	Southern Rwy. Co. - B&O RR Co. - 20% each;
					SCL - 40%.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded

Investments and advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance (f)	Additions (g)	Deductions (if other than sale explain) (h)	Closing balance (i)				
\$ 30 093	\$ 107 300	\$a 79 779	\$ 57 614	\$	\$	\$ 5 754	1
1 574	15		1 589			95	2
5 739			5 739				3
(1 952)	4 028	a 4 578	(2 502)				4
3 248	20	a 68	3 200				5
125			125			4	6
1 266	2 767		4 033				7
40 093	114 130	84 425	69 793			5 853	8
							9
101	57	a 236	(128)				10
1 975	178	a 2 188	(35)				11
2 076	235	2 474	(163)				12
							13
38	97	a 104	31				14
977			977				15
124	36	a 160	-				16
7 795	6 184	a 4 165	9 814				17
4 725			4 725				18
43 709	31 372	a 74 788	293			7 699	19
12 292	64 871	a 10 321	66 842			250	20
(2)	52	a 64	(14)				21
69 658	102 612	89 602	82 668			7 949	22
111 827	216 977	176 501	152 303			13 302	23
							24
			391 121				25
			369 930				26
							27
285 377	217 114	176 526	1 087 016			54 181	28
							29
							30
							31
Notes: The entries on pages 20-21, line 11, column (e), and line 12,							32
column (e) give effect to 1,167,358 common shares and 418,616							33
shares of First Preferred 5% stock owned by a majority-owned							34
subsidiary.							35
							36
* - Less than \$1,000							37
							38
							39
							40

a - Current transactions

310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
Undistributed Earnings From Certain Investments in Affiliated Companies

24

1. Report below the details of all investments in common stocks included in Account 721, Investments and advances affiliated companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System

of Accounts.)

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition.

5. For definitions of "carrier" and "noncarrier," see general instructions.

(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held.	Balance at beginning of year	Adjustment for investments equity method	Equity in undistributed earnings (losses) during year	Amortization during year	Adjustment for investments disposed of or written down during year	Balance at Close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
1	The Baltimore and Ohio Railroad Company	366 048		(19 635)			346 413
2	Chessie Motor Express, Inc.	279		1 111			1 390
3	Chicago South Shore and South Bend Railroad	10 905		(3 587)			7 318
4	The Covington & Cincinnati Elevated Railroad						
5	and Transfer and Bridge Company	4 389		170			4 559
6	Fruit Growers Express Co.	315		184			499
7	Lake Erie and Detroit River Railway Company	552		3			555
8	Richmond, Fredericksburg and Potomac	1 710		384			2 094
9	Toledo Ore Railroad Co.	3 675		(1 512)			2 163
10	Western Maryland Railway Company	11 270		2 411			13 681
11	Total Carrier	399 143		(20 471)			378 672
12							
13							
	Noncarrier (List specifics for each company)						
14	Chessie Corp.	9 193		(8 744)			449
15	Kanawha-Ohio Corp.	385		77			462
16	Railease, Inc.	13 786		2 902			16 688
17	Total Noncarrier	23 364		(5 765)			17 599
18							
19							
20							
21							
22							
23							
24							
25							
26							
27	Total	422 507		(26 236)			396 271

Road Initials: C&O

Year 19 82

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330 AND 330A

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If the amount in account 732 for road or for equipment is less than 5% of the amount in account 731 at the beginning and end of year, the corresponding portion of Schedule 330A may be omitted. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (e), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.

6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially

included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

7. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

8. Report on line 32 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

10. If an amount of less than \$2000 is used as the minimum for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

11. Dollars in thousands.

NOTES AND REMARKS

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Line No.	(Dollars in thousands) Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering	\$ 17 122	\$	\$
2	(2) Land for transportation purposes	32 947		
3	(3) Grading	126 254		
4	(4) Other right-of-way expenditures	446		
5	(5) Tunnels and subways	17 130		
6	(6) Bridges, trestles, and culverts	74 382		
7	(7) Elevated structures			
8	(8) Ties	30 415		
9	(9) Rails	57 179		
10	(10) Other track material	56 251		
11	(11) Ballast	28 438		
12	(12) Track laying and surfacing	42 782		
13	(13) Fences, snowsheds, and signs	2 034		
14	(16) Station and office buildings	25 479		
15	(17) Roadway buildings	2 710		
16	(18) Water stations	1 493		
17	(19) Fuel stations	3 526		
18	(20) Shops and enginehouses	29 783		
19	(22) Storage warehouses	10		
20	(23) Wharves and docks	1 289		
21	(24) Coal and ore wharves	18 089		
22	(25) TOFC/COFC terminals	637		
23	(26) Communication systems	10 459		
24	(27) Signals and interlockers	56 009		
25	(29) Power plants	1 589		
26	(31) Power transmission systems	3 763		
27	(35) Miscellaneous structures	833		
28	(37) Roadway machines	21 166		
29	(39) Public improvements—Construction	11 891		
30	(44) Shop machinery	17 963		
31	(45) Power-plant machinery	3 160		
32	Other (specify and explain)	61 025		
33	Total expenditures for road	756 254		
34	(52) Locomotives	202 125		
35	(53) Freight-train cars	670 866		
36	(54) Passenger-train cars			
37	(55) Highway revenue equipment			
38	(56) Floating equipment	7 908		
39	(57) Work equipment	11 922		
40	(58) Miscellaneous equipment	6 338		
41	Total expenditures for equipment	899 159		
42	(76) Interest during construction			
43	(77) Other expenditures—General			
44	Total general expenditures			
45	Total	1 655 413		
46	(80) Other elements of investment			
47	(90) Construction in progress	10 898		
48	Grand Total	1 666 311		

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$ 909	\$ 217	\$ 692	\$ 17 814	1
(40)	294	(334)	32 613	2
577	1 596	(1 019)	125 235	3
74	4	70	516	4
178		178	17 308	5
326	(109)	435	74 817	6
				7
166	518	(352)	30 063	8
437	1 317	(880)	56 299	9
2 087	701	1 386	57 637	10
222	289	(67)	28 371	11
657	402	255	43 037	12
2	117	(115)	1 919	13
1 910	252	1 658	27 137	14
40	3	37	2 747	15
2	29	(27)	1 466	16
185	14	171	3 697	17
896	118	778	30 561	18
(1)		(1)	9	19
6	611	(605)	684	20
1 042	55	987	19 076	21
(33)		(33)	604	22
243	308	(65)	10 394	23
2 533	946	1 587	57 596	24
(2)		(2)	1 587	25
45	42	3	3 766	26
13	41	(28)	805	27
751	710	41	21 207	28
(65)	32	(97)	11 794	29
394	247	147	18 110	30
50	24	26	3 186	31
			61 025	32
13 604	8 778	4 826	761 080	33
30 903	13 183	17 720	219 845	34
24 817	35 286	(10 469)	660 397	35
				36
				37
3 461		3 461	11 369	38
3 958	453	3 505	15 427	39
310	31	279	6 617	40
63 449	48 953	14 496	913 655	41
				42
				43
				44
77 053	57 731	19 322	1 674 735	45
				46
1 547		1 547	12 445	47
78 600	57 731	20 869	1 687 180	48

330A. IMPROVEMENTS ON LEASED PROPERTY (See Instruction)

Line No.	Account (Dollars in thousands)	Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, reorganizations, etc.
	(a)	(b)	(c)	(d)
1	(1) Engineering _____	\$ 10	\$	\$
2	(2) Land for transportation purposes _____			
3	(3) Grading _____	18		
4	(4) Other right-of-way expenditures _____	1		
5	(5) Tunnels and subways _____			
6	(6) Bridges, trestles, and culverts _____	41		
7	(7) Elevated structures _____			
8	(8) Ties _____	28		
9	(9) Rails _____	68		
10	(10) Other track material _____	108		
11	(11) Ballast _____	40		
12	(12) Track laying and surfacing _____	42		
13	(13) Fences, snowsheds, and signs _____			
14	(16) Station and office buildings _____	376		
15	(17) Roadway buildings _____			
16	(18) Water stations _____			
17	(19) Fuel stations _____	11		
18	(20) Shops and enginehouses _____	137		
19	(22) Storage warehouses _____			
20	(23) Wharves and docks _____	86		
21	(24) Coal and ore wharves _____			
22	(25) TOFC/COFC terminals _____			
23	(26) Communication systems _____	22		
24	(27) Signals and interlockers _____	94		
25	(29) Power plants _____			
26	(31) Power-transmission systems _____	4		
27	(35) Miscellaneous structures _____	27		
28	(37) Roadway machines _____			
29	(39) Public improvements—Construction _____			
30	(44) Shop machinery _____			
31	(45) Power-plant machinery _____			
32	Other (specify and explain) _____			
33	Total expenditures for road _____	1 113		
34	(52) Locomotives _____			
35	(53) Freight-train cars _____			
36	(54) Passenger-train cars _____			
37	(55) Highway revenue equipment _____			
38	(56) Floating equipment _____			
39	(57) Work equipment _____			
40	(58) Miscellaneous equipment _____			
41	Total expenditures for equipment _____	None		
42	(76) Interest during construction _____			
43	(77) Other expenditures—General _____			
44	Total general expenditures _____			
45	Total _____	1 113		
46	(80) Other elements of investment _____			
47	(90) Construction work in progress _____			
48	Grand Total _____	1 113		

330A. IMPROVEMENTS ON LEASED PROPERTY--Continued

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$ 3	\$	\$ 3	\$ 13	1
				2
			18	3
			1	4
				5
71		71	112	6
				7
			28	8
			68	9
			108	10
			40	11
			42	12
	87	(87)	289	13
				14
				15
			11	16
			137	17
				18
	86	(86)		19
				20
				21
	11	(11)	11	22
			94	23
				24
			4	25
	1	(1)	26	26
				27
66		66	66	28
				29
				30
				31
140	185	(45)	1 068	32
				33
				34
				35
				36
				37
				38
				39
			None	40
				41
				42
				43
140	185	(45)	1 068	44
				45
				46
140	185	(45)	1 068	47
				48

332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used to compute the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used to compute the depreciation charges the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is not included in account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

6. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	ROAD	\$	\$	%	\$	\$	%
1	(1) Engineering	16 968	17 588	0.97	9	9	.50
2	(3) Grading	6 915	7 509	1.65			
3	(4) Other right-of-way expenditures	320	369	2.60			
4	(5) Tunnels and subways	9 440	9 467	1.37			
5	(6) Bridges, trestles, and culverts	73 942	74 294	1.17	34	34	1.10
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	2 078	1 921	2.00	5	5	4.65
8	(16) Station and office buildings	25 252	25 977	2.71	1	1	3.05
9	(17) Roadway buildings	2 681	2 740	2.63			
10	(18) Water stations	1 479	1 453	3.57			
11	(19) Fuel stations	3 511	3 695	4.00			
12	(20) Shops and enginehouses	29 270	30 371	1.90			
13	(22) Storage warehouses	9	9				
14	(23) Wharves and docks	1 286	677	4.55			
15	(24) Coal and ore wharves	17 987	18 963	2.50			
16	(25) TOFC/COFC terminals	637	604	3.38			
17	(26) Communications systems	10 295	10 217	1.96			
18	(27) Signals and interlockers	54 870	56 906	2.21			
19	(29) Power plants	1 482	1 587	1.33			
20	(31) Power transmission systems	3 724	3 726	1.69			
21	(35) Miscellaneous structures	786	774	3.16			
22	(37) Roadway machines	19 581	22 071	5.00			
23	(39) Public improvements—Construction	7 045	6 829	2.10	1	1	2.65
24	(44) Shop machinery	17 705	18 141	2.88			
25	(45) Power plant machinery	3 137	3 186	1.67			
26	All other road accounts	61 025	61 025	2.50			
27	Amortization (other than defense projects)						
28	Total road	371 425	380 099	2.08	50	50	1.18
	EQUIPMENT						
29	(52) Locomotives 1/	201 881	212 459	3.47			
30	(53) Freight-train cars 1/	660 425	647 198	2.78			
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment	7 908	7 908	2.13			
34	(57) Work equipment	11 922	15 374	3.42			
35	(58) Miscellaneous equipment	6 337	6 616	16.83			
36	Total equipment	888 473	889 555	3.06	None	None	None
37	GRAND TOTAL	1 259 898	1 269 654		50	50	

335. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT - OWNED AND USED

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated depreciation; road and equipment property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals - Credit - Equipment" and "Other Rents - Credit - Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental - Debit - Equipment" account and "Other Rents - Debit - Equipment" accounts (See Schedule 342 for the accumulated depreciation relating to road and equipment owned but not used by respondent.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on lines 27 and 36.

6. Dollars in thousands.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year
			Charges to operating expenses	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD						
1	(1) Engineering	5 614	166		49		5 731
2	(3) Grading	3 354	116		520		2 950
3	(4) Other, right-of-way	168	9		3		174
4	(5) Tunnels and subways	1 573	131				1 704
5	(6) Bridges, trestles, and culverts	25 061	865		(237)		26 163
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	1 256	39		117		1 178
8	(16) Station and office buildings	7 627	694		214	2/ 14	8 093
9	(17) Roadway buildings	935	72		(3)		1 010
10	(18) Water stations	960	52		29		983
11	(19) Fuel stations	1 296	143		10		1 429
12	(20) Shops and enginehouses	11 423	569		79		11 913
13	(22) Storage warehouses	5					5
14	(23) Wharves and docks	1 014	40		566		488
15	(24) Coal and ore wharves	9 751	456		55		10 152
16	(25) TOFC/COFC terminals	217	21	2/ 13			251
17	(26) Communication systems	1 675	202		283		1 594
18	(27) Signals and interlockers	20 784	1 232		908		21 108
19	(29) Power plants	464	21				485
20	(31) Power-transmission systems	987	63		42		1 008
21	(35) Miscellaneous structures	319	27		42		304
22	(37) Roadway machines	6 759	1 069		703		7 125
23	(39) Public improvements--Construction	3 635	146		11		3 770
24	(44) Shop machinery*	7 205	518		240		7 483
25	(45) Power-plant machinery*	850	53		24		879
26	All other road accounts	27 464	1 526				28 990
27	Amortization (Adjustment) Reserve	11 698	(316)				11 382
28	Total road	152 094	7 914	2/ 13	3 655	2/ 14	156 352
	EQUIPMENT						
29	Reserve Adjustment	190 643	133 333	(11 111)			122 222
	(52) Locomotives	1/	57 310	5 169	(5942)	7 729	54 750
30	(53) Freight-train cars	1/	192 254	10 594		28 250	180 598
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment	3 692	168	3/ 1			3 861
34	(57) Work equipment	7 448	485		340		7 593
35	(58) Miscellaneous equipment	4 110	1 103		26		5 187
36	Amortization Adjustments						
37	Total Equipment	398 147	12 408	1	36 345		374 211
38	GRAND TOTAL	550 241	20 322	14	40 000	14	530 563

*To be reported with equipment expense rather than M&S expenses.

339. ACCRUED LIABILITY - LEASED PROPERTY

1. Disclose the required information relating to credits and debits of Account 772, "Accrued liability-leased property," during the year concerning road and equipment leased from others.

2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.

3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.

4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

6. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO ACCOUNT During the Year		DEBITS TO ACCOUNT During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	2	2			2	2
2	(3) Grading		29			29	
3	(4) Other right-of-way expen.		1			1	
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	20	17			17	20
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	5	1			1	5
8	(16) Station and office buildings	2	7			7	2
9	(17) Roadway buildings	1					1
10	(18) Water stations		1			1	
11	(19) Fuel stations		1			1	
12	(20) Shops and enginehouses		7			7	
13	(22) Storage warehouses						
14	(23) Wharves and docks		14			14	
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems		2			2	
18	(27) Signals and interlockers		19			19	
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements- Construction	1	4			4	1
24	(44) Shop machinery		2			2	
25	(45) Power-plant machinery		1			1	
26	All other road accounts	4	174			174	4
27	Amortization (other than defense projects)						
28	Total road	35	282			282	35
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment	None					None
37	GRAND TOTAL	35	282			282	35

340. DEPRECIATION BASE AND RATES-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, "Improvements on leased property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized

rates. If any charges in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	Depreciation base		Annual composite rate (percent) (d)
		At beginning of year (b)	At close of year (c)	
	ROAD	\$	\$	%
1	(1) Engineering	8	10	0.82
2	(3) Grading	7	7	1.65
3	(4) Other right-of-way expenditures	1	1	2.60
4	(5) Tunnels and subways			
5	(6) Bridges, trestles and culverts	40	110	1.14
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings	378	289	2.00
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations	9	9	2.25
12	(20) Shops and enginehouses	112	112	1.75
13	(22) Storage warehouses			
14	(23) Wharves and docks	86		
15	(24) Coal and ore wharves			
16	(25) TOFC/COFC terminals			
17	(26) Communications systems	21	10	2.30
18	(27) Signals and interlockers	42	43	3.15
19	(29) Power plants			
20	(31) Power transmission systems	3	3	3.70
21	(35) Miscellaneous structures	27	26	2.35
22	(37) Roadway machines			
23	(39) Public improvements-Construction		66	2.65
24	(44) Shop machinery			
25	(45) Power plant machinery			
26	All other road accounts			
27	Amortization (other than defense projects)			
28	Total road	734	686	2.16
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment	None	None	
37	GRAND TOTAL	734	686	2.16

342. ACCUMULATED DEPRECIATION-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Enter the required information concerning debits and credits to Account 733, "Accumulated depreciation-improvements on leased property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries on page 35. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained on page 35.

4. Show in column (e) the debits to the reserve arising from retirements. These debits should not exceed investment etc.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

6. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	2					2
2	(3) Grading	1					1
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	13	1				14
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings	133	65		87		111
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations	5					5
12	(20) Shops and enginehouses	55	2				57
13	(22) Storage warehouses						
14	(23) Wharves and docks	80	6		86		
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems	14	4		11		7
18	(27) Signals and interlockers	35	1				36
19	(29) Power plants						
20	(31) Power-transmission systems	3					3
21	(35) Miscellaneous structures	15	1	1	1		16
22	(37) Roadway machines						
23	(39) Public improvements-Construction		1				1
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Total road	356	81	1	185		253
	EQUIPMENT						
28	(52) Locomotives						
29	(53) Freight-train cars						
30	(54) Passenger-train cars						
31	(55) Highway revenue equipment						
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total equipment	None					None
36	GRAND TOTAL	356	81	1/ 1	185		253

Notes and Remarks for Schedules 332 and 335
Pages 30 and 31

- 1/ The estimated service life of locomotives and freight cars has been revised in 1982 resulting in reduced depreciation expense of \$1,714 and \$232, respectively.
- 2/ Reflects transfer between accounts.
- 3/ Rounding.

350. DEPRECIATION BASE AND RATES--ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used to compute

the depreciation for the month of December and on lines 27 and 35 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used to compute the depreciation for December and dividing the total also computed by the depreciation base.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

6. If total road leased to others is less than 5% of total road owned; omit. If total equipment leased to others is less than 5% of total equipment owned; omit.

Line No.	(Dollars in thousands) Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	ROAD	\$	\$	\$
1	(1) Engineering	28	28	1.39
2	(3) Grading	53	53	1.10
3	(4) Other right-of-way expenditures			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts	7	7	1.40
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	3	3	4.91
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(22) Storage warehouses			
14	(23) Wharves and docks			
15	(24) Coal and ore wharves			
16	(25) TOFC/COFC terminals			
17	(26) Communication systems	6	6	2.95
18	(27) Signals and interlockers	99	99	2.60
19	(29) Power plants			
20	(31) Power transmission systems			
21	(35) Miscellaneous structures	14	14	1.00
22	(37) Roadway machines			
23	(39) Public improvements--Construction	173	173	1.72
24	(44) Shop machinery			
25	(45) Power-plant machinery			
26	All other road accounts			
27	Total road	383	383	1.31
	EQUIPMENT			
28	(52) Locomotives			
29	(53) Freight-train cars			
30	(54) Passenger-train cars			
31	(55) Highway revenue equipment			
32	(56) Floating equipment			
33	(57) Work equipment			
34	(58) Miscellaneous equipment			
35	Total equipment	None	None	None
36	GRAND TOTAL	383	383	X X X X

351. ACCUMULATED DEPRECIATION-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated depreciation-road and equipment property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 350 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased to others represents less than 5% of total road owned or total equipment owned, respectively.

5. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	14					14
2	(3) Grading	23	1				24
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	4					4
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	3					3
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communications systems	6					6
18	(27) Signals and interlockers	99					99
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures	4					4
22	(37) Roadway machines						
23	(39) Public improvements-Construction	115	3				118
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Total road	268	4				272
	EQUIPMENT						
28	(52) Locomotives						
29	(53) Freight-train cars						
30	(54) Passenger-train cars						
31	(55) Highway revenue equipment						
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total equipment	None					None
36	GRAND TOTAL	268	4				272

352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes: (a) the investment reported in accounts 731, "Road and equipment property", and 732, "Improvements on leased property", of the respondent less any 731 or 732 property leased to others for their exclusive use of road, tracks, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property; (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment or other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d), show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in accounts 733, 734, 735, 736, and 772, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

7. Dollars in thousands.

Line No.	Class (See Ins. 2)	Name of company	Miles of road owned (See Ins. 4)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)
	(a)	(b)	(c)	(d)	(e)
1	R	The Chesapeake and Ohio Railway Company	3 585.84	\$ 1 698 248	\$ 546 200
2					
3	P	Lake Erie and Detroit River Railway Co.	190.84	19 984	13 802
4					
5	O	Southern Rwy. (Orange-Gordonsville, Va.)	9.04	262	22
6	O	Belt Railway Company of Chicago		201	
7	O	Baltimore and Ohio Railroad	18.10	25	
8			27.14	488	22
9					
10					
11		Less:			
12	R	Covington and Cincinnati Elev. RR and			
13		Transfer and Bridge Co., Covington, Ky.	.05	816	
14	R	Ludington and Northern Railway		1	
15			.05	817	
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL	3 803.77	1 707 903	560 024

352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE
(By Property Accounts)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 49 herein, should correspond with the amounts for each class of company and properties shown in schedule 352A. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 32 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify

non-carrier owners, and briefly explain on page 35 methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 33 amounts not includible in the accounts shown, or in line 32. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering _____	17 799		80	14
2	(2) Land for transportation purposes _____	32 324		1 647	70
3	(3) Grading _____	125 150		1 550	115
4	(4) Other right-of-way expenditures _____	517		17	
5	(5) Tunnels and subways _____	17 308			
6	(6) Bridges, trestles, and culverts _____	74 922		1 382	34
7	(7) Elevated structures _____				
8	(8) Ties _____	30 080		2 701	40
9	(9) Rails _____	56 350		3 302	78
10	(10) Other track material _____	57 709		2 418	47
11	(11) Ballast _____	28 400		1 874	30
12	(12) Track laying and surfacing _____	43 059		1 167	36
13	(13) Fences, snowsheds, and signs _____	1 916		110	5
14	(16) Station and office buildings _____	27 426		407	1
15	(17) Roadway buildings _____	2 747		39	
16	(18) Water stations _____	1 466			
17	(19) Fuel stations _____	3 708		68	
18	(20) Shops and enginehouses _____	30 698		567	1
19	(22) Storage warehouses _____	9			
20	(23) Wharves and docks _____	684		785	
21	(24) Coal and ore wharves _____	19 076			
22	(25) TOFC/COFC terminals _____	604			
23	(26) Communication systems _____	10 399		104	
24	(27) Signals and interlockers _____	57 591		1 288	
25	(29) Power plants _____	1 587		17	
26	(31) Power-transmission systems _____	3 770		32	
27	(35) Miscellaneous structures _____	817		10	
28	(37) Roadway machines _____	21 207			
29	(39) Public improvements—Construction _____	11 687		186	1
30	(44) Shop machinery _____	18 110		177	
31	(45) Power-plant machinery _____	3 186		54	
32	Leased property capitalized rentals (explain) 1/ _____	61 025			
33	Other (specify & explain) Account 38 _____			2	
34	Total expenditures for road _____	761 331		19 984	472
35	(52) Locomotives _____	219 845			
36	(53) Freight-trains cars _____	660 397			
37	(54) Passenger-train cars _____				
38	(55) Highway revenue equipment _____				
39	(56) Floating equipment _____ 2/ _____	11 369			
40	(57) Work equipment _____	15 428			
41	(58) Miscellaneous equipment _____	6 616			
42	Total expenditures for equipment _____	913 655			
43	(76) Interest during construction _____				12
44	(77) Other expenditures—General _____				4
45	Total general expenditures _____				16
46	Total _____	1 674 986		19 984	488
47	(80) Other elements of investment _____				
48	(90) Construction work in progress _____	12 445			
49	Grand Total _____	1 687 431		19 984	488

1/ A/C 24 - Coal and Ore Wharves. 2/ \$3,459 Charges incl. for tugs not in Service.

360. LEASES—GENERAL INSTRUCTIONS AND DEFINITIONS**A. General Instructions**

Disclose in the following schedules the required information concerning the respondents leases.

Schedule 361 — Capitalized Capital Leases

363 — Operating Leases

364 — Lessee Disclosures

A general description of the lessee's leasing arrangements shall be included to effect full and complete disclosures. Among the items to be disclosed are:

- The basis on which contingent rental payments are determined.
- The existence and terms of renewal or purchase options and escalation clauses.
- Restrictions imposed by lease agreements, such as those concerning dividends, additional debt, and further leasing.

These and other disclosures shall be included in Schedule 364 and attachments thereto, if necessary.

B. Definitions

(1) **Capital Leases** are those leases which meet one or more of the following four criteria:

- The lease transfers ownership of the property to the lessee by the end of the lease term.
- The lease contains a bargain purchase option.
- The lease term is equal to 75 percent or more of the estimated economic life of the property, and
- The present value at the beginning of the lease term of the minimum lease payments equals or exceeds 90 percent of the fair value of the leased property to the lessor at the inception of the lease less any related investment tax credit retained by the lessor.

(2) **Operating leases** are those leases which do not meet any of the four criteria pertaining to capital leases.

(3) **Minimum lease payments** are the payments that the lessee is obligated to make or can be required to make in connection with the leased property. Executory costs such as insurance, maintenance and taxes in connection with the leased property shall be excluded from minimum lease payments.

(4) **Present value minimum lease payments** are lease payments that the lessee is obligated to make or can be required to make, exclusive of executory cost. Moreover, these payments are reduced by amounts representing interest, calculated at the companies' incremental borrowing rate or the implicit rate computed by the lessor.

(5) **Noncancelable lease/sublease** is one that has an initial or remaining term of one year or more and is noncancelable, or is cancelable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

(6) **Contingent rentals**, for the purposes of this report, are rentals paid during the reporting year which depend on some factor other than the passage of time such as rentals based on usage or sales.

361. CAPITALIZED CAPITAL LEASES

PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing (1) executory costs and (2) interest to derive the present value of minimum lease payments. An

explanation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. (Dollars in thousands)

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later Years (g)	Total (h)
1	Lease payments	\$	\$ 5 391	\$ 5 185	\$ 4 943	\$ 4 943	\$ 63 499	\$ 83 961
	Less: Executory costs:							
2	- Taxes							
3	- Maintenance							
4	- Insurance							
5	- Other							
6	Total executory costs (2-5)							
7	Minimum lease payments (1, 6)		5 391	5 185	4 943	4 943	63 499	83 961
8	Less: Amount representing interest		2 946	2 894	2 699	2 528	19 644	30 711
9	Present value of minimum lease payments (line 7, 8)		2 445	2 291	2 244	2 415	43 855	53 250

PART II TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals received from sub-

leases for the current year. Also, show amounts expected to be received on all noncancelable sublease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current Year (b)
10	Present value of minimum lease payments from Part I above	\$ N/A
11	Contingent rentals	
12	Minimum noncancelable sublease rentals	
13	Net rental expense	

PART III. CLASSES OF CAPITAL LEASES

Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present values of minimum lease commitments in the aggregate for the major classes of proper-

ties presented. Subtract amounts representing the accumulated amortization to derive at "Net capitalized lease assets."

Line No.	Classes of leased property (a)	Present value	
		Current year (b)	Prior year (c)
14	Structures	\$ 61 025	\$ 61 025
15	Revenue equipment	8 786	8 948
16	Shop and garage equipment		
17	Service cars and equipment		
18	Noncarrier operating property		
19	Other: (Specify) Vehicles	6 025	6 025
20			
21	Gross capitalized assets	75 836	75 998
22	Less: Accumulated amortization	36 280	32 844
23	Net capitalized lease assets	39 556	43 154

Road Initials C&O

Year 19 82

11

363. OPERATING LEASES

PART I. FUTURE MINIMUM RENTAL PAYMENTS

1. Disclose the total minimum lease payments required, reduced by sublease rentals, for the years shown relating to operating leases.

Line No.	Items (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Minimum lease payments required	\$ 39 324	\$ 42 042	\$ 38 749	\$ 33 857	\$ 32 614	\$ 156 360	\$ 342 946
2	Minimum noncancelable sublease rentals							
3	Net minimum lease payments	39 324	42 042	38 749	33 857	32 614	156 360	342 946

PART II. TOTAL RENTAL

1. Show the composition of total rental expense for all operating leases for the current and preceding years. See Schedule 360 for definitions of the terms.

Line No.	Expenses (a)	Current year (b)	Prior year (c)
4	Minimum lease payments required	\$ 39 324	\$ 34 922
5	Contingent rentals		
6	Less: Sublease rentals		
7	Total rental expense	39 324	34 922

364. LESSEE DISCLOSURES

Complete this schedule only if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.
(Dollars in thousands)

Line
No.

(a)

1

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(b)

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Equipment leases have average terms of 15 years and contain renewal or purchase options based on fair market values upon initial term expiration.

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(c)

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(e)

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The interest method as prescribed in Statement of Financial Accounting Standards No. 13 was used to develop the interest rate for computing the present value in capitalized leases.

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5.

Road Initials - C&O Year 19_82

410. RAILWAY OPERATING EXPENSE - Continued

Road Initials C&O

Year 1982

Line No.	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)
		Salaries and wages (b)	Materials, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)		
	WAY AND STRUCTURES - Continued:	\$	\$	\$	\$	\$	\$	\$
	REPAIR AND MAINTENANCE - Continued:							
101	Locomotive Servicing Facilities	459	5	47	19	530		530
102	Miscellaneous Buildings and Structures	779	85	52	26	942		942
103	Coal Terminals	4 944	1 482	496	276	7 198	N/A	7 198
104	Ore Terminals	889			(15)	874	N/A	874
105	Other Marine Terminals	14		(23)	59	50	N/A	50
106	TOFC/COFC - Terminals	7		1		8	N/A	8
107	Motor Vehicle Loading and Distribution Facilities						N/A	
108	Facilities for Other Specialized Service Operations	383	4	11	4	402	N/A	402
109	Roadway Machines	2 601	3 149	1 661	136	7 547		7 547
110	Small Tools and Supplies	28	1 387	6 844	(21)	8 238		8 238
111	Snow Removal	2 111	20	778	(106)	2 803		2 803
112	Fringe Benefits - Running	N/A	N/A	N/A	12 219	12 219		12 219
113	Fringe Benefits - Switching	N/A	N/A	N/A	1 215	1 215		1 215
114	Fringe Benefits - Other	N/A	N/A	N/A	8 798	8 798		8 798
115	Casualties and Insurance - Running	N/A	N/A	N/A	938	938		938
116	Casualties and Insurance - Switching	N/A	N/A	N/A	626	626		626
117	Casualties and Insurance - Other	N/A	N/A	N/A	1 524	1 524		1 524
118	Lease Rentals - Debit - Running	N/A	N/A	131	N/A	131		131
119	Lease Rentals - Debit - Switching	N/A	N/A	129	N/A	129		129
120	Lease Rentals - Debit - Other	N/A	N/A	29	N/A	29		29
121	Lease Rentals - [Credit] - Running	N/A	N/A	()	N/A	()	()	()
122	Lease Rentals - [Credit] - Switching	N/A	N/A	()	N/A	()	()	()
123	Lease Rentals - [Credit] - Other	N/A	N/A	()	N/A	()	()	()
124	Joint Facility Rent - Debit - Running	N/A	N/A	5 589	N/A	5 589		5 589
125	Joint Facility Rent - Debit - Switching	N/A	N/A		N/A			
126	Joint Facility Rent - Debit - Other	N/A	N/A	4 339	N/A	4 339		4 339
127	Joint Facility Rent - [Credit] - Running	N/A	N/A	(1 476)	N/A	(1 476)	()	(1 476)
128	Joint Facility Rent - [Credit] - Switching	N/A	N/A	()	N/A	()	()	()
129	Joint Facility Rent - [Credit] - Other	N/A	N/A	()	N/A	()	()	()
130	Other Rents - Debit - Running	N/A	N/A		N/A			
131	Other Rents - Debit - Switching	N/A	N/A		N/A			
132	Other Rents - Debit - Other	N/A	N/A		N/A			
133	Other Rents - [Credit] - Running	N/A	N/A	()	N/A	()	()	()

410. RAILWAY OPERATING EXPENSE - Continued

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Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	WAY AND STRUCTURES - Continued:	\$	\$	\$	\$	\$	\$	\$
	REPAIR AND MAINTENANCE - Continued:							
134	Other Rents - [Credit] - Switching	N/A	N/A	()	N/A	()	()	()
135	Other Rents - [Credit] - Other	N/A	N/A	()	N/A	()	()	()
136	Depreciation - Running	N/A	N/A	N/A	27563-047	37563-047		37563-047
137	Depreciation - Switching	N/A	N/A	N/A	235	235		235
138	Depreciation - Other	N/A	N/A	N/A	38334-542	4 542		38334-542
139	Joint Facility - Debit - Running	N/A	N/A	472	N/A	472		472
140	Joint Facility - Debit - Switching	N/A	N/A		N/A			
141	Joint Facility - Debit - Other	N/A	N/A	7 492	N/A	7 492		7 492
142	Joint Facility - [Credit] - Running	N/A	N/A	(2 783)	N/A	(2 783)	()	(2 783)
143	Joint Facility - [Credit] - Switching	N/A	N/A	()	N/A	()	()	()
144	Joint Facility - [Credit] - Other	N/A	N/A	()	N/A	()	()	()
145	Dismantling Retired Road Property - Running	313		167	2 061	2 541		2 541
146	Dismantling Retired Road Property - Switching	48		62	(1)	109		109
147	Dismantling Retired Road Property - Other			45		45		45
148	Other - Running	1 052	26	119	4 257	5 454		5 454
149	Other - Switching	136			(2 181)	(2 045)		(2 045)
150	Other - Other	429		(21)	(902)	(494)		(494)
151	Total Way and Structures	91 413	48 033	32 638	35 502	207 586		207 586
	EQUIPMENT:							
	LOCOMOTIVES:							
201	Administration	1 932	1	70	41	2 044		2 044
202	Repair and Maintenance	29 662	25 378	5 724	(17 232)	43 532		43 532
203	Machinery Repair	968	647	117	35	1 767		1 767
204	Equipment Damaged	72	50			122		122
205	Fringe Benefits	N/A	N/A	N/A	7 987	7 987		7 987
206	Other Casualties and Insurance	N/A	N/A	N/A	1 223	1 223		1 223
207	Lease Rentals - Debit	N/A	N/A	6 251	N/A	6 251		6 251
208	Lease Rentals - [Credit]	N/A	N/A	()	N/A	()	()	()
209	Joint Facility Rent - Debit	N/A	N/A		N/A			
210	Joint Facility Rent - [Credit]	N/A	N/A	()	N/A	()	()	()
211	Other Rents - Debit	N/A	N/A	17 931	N/A	17 931		17 931
212	Other Rents - [Credit]	N/A	N/A	(10 900)	N/A	(10 900)	()	(10 900)
213	Depreciation	N/A	N/A	N/A	341	341		341
214	Joint Facility - Debit	N/A	N/A		N/A			
215	Joint Facility - [Credit]	N/A	N/A	()	N/A	()	()	()
216	Repairs Billed to Others - [Credit]	N/A	N/A	()	N/A	()	()	()

Road Initials:

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410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)		
		\$	\$	\$	\$	\$	\$	\$
	LOCOMOTIVES—Continued:							
217	Dismantling Retired Property							
218	Other	218		(67)	(50)	101		101
219	Total Locomotives	32 852	26 076	19 126	(7 655)	70 399		70 399
	FREIGHT CARS:							
220	Administration	2 462		92	143	2 697	N/A	2 697
221	Repair and Maintenance	37 946	13 046	6 292	(2 259)	55 025	N/A	55 025
222	Machinery Repair	1 720	477	392	(715)	1 874	N/A	1 874
223	Equipment Damaged	6		3		9	N/A	9
224	Fringe Benefits	N/A	N/A	N/A	10 499	10 499	N/A	10 499
225	Other Casualties and Insurance	N/A	N/A	N/A	5 358	5 358	N/A	5 358
226	Lease Rentals - Debit	N/A	N/A	27 911	N/A	27 911	N/A	27 911
227	Lease Rentals - [Credit]	N/A	N/A	(9 609)	N/A	(9 609)	N/A	(9 609)
228	Joint Facility Rent - Debit	N/A	N/A		N/A		N/A	
229	Joint Facility Rent - [Credit]	N/A	N/A	()	N/A	()	N/A	()
230	Other Rents - Debit	N/A	N/A	122 691	N/A	122 691	N/A	122 691
231	Other Rents - [Credit]	N/A	N/A	(89 507)	N/A	(89 507)	N/A	(89 507)
232	Depreciation	N/A	N/A	N/A	10 305	10 305	N/A	10 305
233	Joint Facility - Debit	N/A	N/A		N/A		N/A	
234	Joint Facility - [Credit]	N/A	N/A	(3)	N/A	(3)	N/A	(3)
235	Repairs Billed to Others - [Credit]	N/A	N/A	(13 490)	N/A	(13 490)	N/A	(13 490)
236	Dismantling Retired Property						N/A	
237	Other	539	8	(82)	(19)	446	N/A	446
238	Total Freight Cars	42 673	13 531	44 690	23 312	124 206	N/A	124 206
	OTHER EQUIPMENT:							
301	Administration	3 713	2	891	(1 438)	3 168		3 168
	Repair and Maintenance:							
302	Trucks, Trailers, and Containers - Revenue Service	1	6	31	2	40	N/A	40
303	Floating Equipment - Revenue Service	837	98	61	(10)	986	N/A	986
304	Passenger and Other Revenue Equipment							
305	Computers and Data Processing Systems							
306	Machinery	3 930	85	223	(95)	4 143		4 143
307	Work and Other Non-Revenue Equipment	2 348	518	1 882	94	4 842		4 842
308	Equipment Damaged							
309	Fringe Benefits	N/A	N/A	N/A	3 122	3 122		3 122
310	Other Casualties and Insurance	N/A	N/A	N/A	1 004	1 004		1 004
311	Lease Rentals - Debit	N/A	N/A	17	N/A	17		17
312	Lease Rentals - [Credit]	N/A	N/A	()	N/A	()	()	()

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410. RAILWAY OPERATING EXPENSE - Continued

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Line No.	Name of railway operating expense account	Freight				Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
		\$	\$	\$	\$	\$	\$
	OTHER EQUIPMENT—Continued:						
313	Joint Facility Rent - Debit	N/A	N/A		N/A		
314	Joint Facility Rent - [Credit]	N/A	N/A	()	N/A	()	()
315	Other Rents - Debit	N/A	N/A	3 248	N/A	3 248	3 248
316	Other Rents - [Credit]	N/A	N/A	(3 532)	N/A	(3 532)	(3 532)
317	Depreciation	N/A	N/A	N/A	2 206	2 206	2 206
318	Joint Facility - Debit	N/A	N/A	680	N/A	680	680
319	Joint Facility - [Credit]	N/A	N/A	(175)	N/A	(175)	(175)
320	Repairs Billed to Others - [Credit]	N/A	N/A	()	N/A	()	()
321	Dismantling Retired Property	49	1		(7)	43	43
322	Other	1 935	13	30	137	2 115	2 115
323	Total Other Equipment	12 813	723	3 356	5 015	21 907	21 907
324	Total Equipment	88 338	40 330	67 172	20 672	216 512	216 512
	TRANSPORTATION:						
	TRAIN OPERATIONS:						
401	Administration	10 144	2	1 062	(3 552)	7 656	7 656
402	Engine Crews	25 511			15	25 526	25 526
403	Train Crews	46 333	13	2 283	545	49 174	49 174
404	Dispatching Trains	11 027	8	86	(115)	11 006	11 006
405	Operating Signals and Interlockers	1 091	8	388	(240)	1 247	1 247
406	Operating Drawbridges	148		9	(17)	140	140
407	Highway Crossing Protection	3		71	1	75	75
408	Train Inspection and Lubrication	21 567	227	203	245	22 242	22 242
409	Locomotive Fuel	1 651	61 590	(3)	3 782	67 020	67 020
410	Electric Power Purchased or Produced for Motive Power						
411	Servicing Locomotives	4 869	1 060	398	133	6 460	6 460
412	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A			
413	Clearing Wrecks	1 624	108	2 738	98	4 568	4 568
414	Fringe Benefits	N/A	N/A	N/A	29 748	29 748	29 748
415	Other Casualties and Insurance	N/A	N/A	N/A	4 630	4 630	4 630
416	Joint Facility - Debit	N/A	N/A	2 804	N/A	2 804	2 804
417	Joint Facility - [Credit]	N/A	N/A	(2 153)	N/A	(2 153)	(2 153)
418	Other	866	487	2 101	111	3 565	3 565
419	Total Train Operations	124 834	63 503	9 987	35 384	233 708	233 708
	YARD OPERATIONS:						
420	Administration	9 531		98	(949)	8 680	8 680
421	Switch Crews	57 286	621	1 040	40	58 987	58 987

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410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
422	YARD OPERATIONS - Continued:	\$	\$	\$	\$	\$	\$	\$
422	Controlling Operations		71	117	4	192		192
423	Yard and Terminal Clerical	33 738	310	520	20	34 588		34 588
424	Operating Switches, Signals, Retarders and Humps	465				465		465
425	Locomotive Fuel	70	11 896		(61)	11 905		11 905
426	Electric Power Purchased or Produced for Motive Power							
427	Servicing Locomotives	2 065	42	52	3	2 162		2 162
428	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A				
429	Clearing Wrecks	85	6	144	5	240		240
430	Fringe Benefits	N/A	N/A	N/A	24 439	24 439		24 439
431	Other Casualties and Insurance	N/A	N/A	N/A	7 093	7 093		7 093
432	Joint Facility - Debit	N/A	N/A	4 685	N/A	4 685		4 685
433	Joint Facility - (Credit)	N/A	N/A	(5 696)	N/A	(5 696)		(5 696)
434	Other							
435	Total Yard Operations	103 240	12 946	960	30 594	147 740		147 740
501	TRAIN AND YARD OPERATIONS COMMON:							
501	Cleaning Car Interiors	246	3	31	N/A	280		280
502	Adjusting and Transferring Loads	131	2	10	N/A	143	N/A	143
503	Car Loading Devices and Grain Doors		1	(6)	N/A	(5)	N/A	(5)
504	Freight Lost or Damaged - all other	N/A	N/A	N/A	2 975	2 975		2 975
505	Fringe Benefits	N/A	N/A	N/A	92	92		92
506	Total Train and Yard Operations Common	377	6	35	3 067	3 485		3 485
507	SPECIALIZED SERVICE OPERATIONS:							
507	Administration	1 229		3	(107)	1 125	N/A	1 125
508	Pickup & Delivery and Marine Line Haul	260		133	264	657	N/A	657
509	Loading & Unloading and Local Marine	18 018	2 209	3 187	2 816	26 230	N/A	26 230
510	Protective Services			481	(3)	478	N/A	478
511	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A			N/A	
512	Fringe Benefits	N/A	N/A	N/A	4 751	4 751	N/A	4 751
513	Casualties and Insurance	N/A	N/A	N/A	789	789	N/A	789
514	Joint Facility - Debit	N/A	N/A		N/A		N/A	
515	Joint Facility - (Credit)	N/A	N/A	()	N/A	()	N/A	()
516	Other	18				18	N/A	18
517	Total Specialized Services Operations	19 525	2 209	3 804	8 510	34 048	N/A	34 048
518	ADMINISTRATIVE SUPPORT OPERATIONS:							
518	Administration	788	50	1 883	192	2 913		2 913

410. RAILWAY OPERATING EXPENSE - Concluded

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	ADMINISTRATIVE SUPPORT OPERATIONS - Con:	\$	\$	\$	\$	\$	\$	\$
519	Employees Performing Clerical and Accounting Functions	12 569	290	2 255	392	15 506		15 506
520	Communication Systems Operation	492		498	(96)	894		894
521	Loss and Damage Claims Processing	1 176		16	52	1 244		1 244
522	Fringe Benefits	N/A	N/A	N/A	4 003	4 003		4 003
523	Casualties and Insurance	N/A	N/A	N/A				
524	Joint Facility - Debit	N/A	N/A		N/A			
525	Joint Facility - [Credit]	N/A	N/A	()	N/A	()	()	()
526	Other	1 512	2	146	378	2 038		2 038
527	Total Administrative Support Operations	16 537	342	4 798	4 921	26 598		26 598
528	Total Transportation	264 513	79 006	19 584	82 476	445 579		445 579
	GENERAL AND ADMINISTRATIVE:							
601	Officers - General Administration	16 700	31	8 366	(4 323)	20 774		20 774
602	Accounting, Auditing and Finance	23 560		220	(19 515)	4 265		4 265
603	Management Services and Data Processing	8 043		75	(6 662)	1 456		1 456
604	Marketing	1 727		364	877	2 968		2 968
605	Sales	4 952	15	810	(6 539)	(762)		(762)
606	Industrial Development	507		7	(400)	114	N/A	114
607	Personnel and Labor Relations	1 211		11	(1 003)	219		219
608	Legal and Secretarial	2 475	26	3 348	(885)	4 964		4 964
609	Public Relations and Advertising	305		1 519	79	1 903		1 903
610	Research and Development	4			(3)	1		1
611	Fringe Benefits	N/A	N/A	N/A	16 641	16 641		16 641
612	Casualties and Insurance	N/A	N/A	N/A	28	28		28
613	Writedown of Uncollectible Accounts	N/A	N/A	N/A				
614	Property Taxes	N/A	N/A	N/A	4 689	4 689		4 689
615	Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	2 864	2 864		2 864
616	Joint Facility - Debit	N/A	N/A	366	N/A	366		366
617	Joint Facility - [Credit]	N/A	N/A	()	N/A	()	()	()
618	Other	8 975	1	(868)	1 743	9 851		9 851
619	Total General and Administrative	68 459	73	14 218	(12 409)	70 341		70 341
620	Total Carrier Operating Expenses	512 723	167 442	133 612	126 241	940 018		940 018

412. WAY AND STRUCTURES

1. Report *freight* expenses only.
2. The total depreciation expense reported in column (b), line 35 should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines 136, 137, and 138. The total retirement charges reported in column (c) line 35 will not balance to any line in schedule 410. Retirement is included in but does not totally comprise the expenses reported in schedule 410 column (e), lines 148, 149, and 150.
3. Report in column (d) the lease/rentals for the various property categories of Way and Structures. The total net lease/rentals reported in column (d), line 35 should balance the net amount reported in schedule 410, column (f) lines 118 through 123, plus lines 130 through 135.
- If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases (or property bases for nondepreciable property) to the sum of (1) the depreciation bases for all categories of depreciable leased property plus (2) the property bases for nondepreciable leased property. Use Schedule 350 of this report for obtaining the depreciation bases of the categories of leased property.
4. Amortization adjustment of each road property type which is included in column (b) shall be repeated in column (e) as a debit or credit to the appropriate line item; the net adjustment on line 35 shall equal the adjustment reported on line 27 of schedule 335.
5. Report on line 34 all other lease rentals not apportioned to any category listed on lines 1-33.
6. Line 14, account 16, should not include computer and data processing equipment reported on line 37 of Schedule 415.
7. Dollars in thousands.

Line No.	Property account	Category (a)	Depreciation (b)	Retirement (c)	Lease/Rentals (net) (d)	Amortization Adjustment During year (e)
1	1	Engineering	\$ 168	\$ 104	\$	
2	2	Land for transportation purposes	N/A	N/A		
3	3	Grading	145	708		
4	4	Other right-of-way expenditures	10			
5	5	Tunnels and subways	130			
6	6	Bridges, trestles and culverts	884	N/A		
7	7	Elevated structures		N/A		
8	8	Ties	N/A	381		
9	9	Rails	N/A	(1 297)		
10	10	Other track material	N/A	590		
11	11	Ballast	N/A	226		
12	12	Track laying and surfacing	N/A	307		
13	13	Fences, snowsheds and signs	40	N/A		
14	16	Station and office buildings	763	N/A		
15	17	Roadway buildings	67	N/A		
16	18	Water stations	53	N/A		
17	19	Fuel stations	145	N/A		
18	20	Shops and enginehouses	578	N/A		
19	22	Storage warehouses		N/A		
20	23	Wharves and docks	59	N/A		
21	24	Coal and ore wharves	456	N/A		
22	25	TOFC/COFC terminals	21	N/A		
23	26	Communications systems	208	N/A		
24	27	Signals and interlockers	1 251	N/A		
25	29	Power plants	21	N/A		
26	31	Power transmission systems	63	N/A		
27	35	Miscellaneous structures	26	N/A		
28	37	Roadway machines	1 071	N/A		
29	39	Public improvements; construction	149	1		
30	45	Power plant machines	54	N/A		
31	76	Interest during construction	N/A		N/A	
32	77	Other expenditures; general	N/A		N/A	
33	80	Other elements of investment	1/ (65)		N/A	(239)
34	-	Other lease/rentals	14621 527		289	
35	-	Total	7 824	1 020	289	(239)

1/ Line 33 includes I.C.C. authorized reserve adjustment, effective 1/1/80, I.C.C. Sub-Order No. R-676-E, 4/30/80, also Track Accounts Canada.

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT CARRYING EQUIPMENT

1. Report freight expenses only.

2. Report in this supporting schedule rental information by car type and other freight carrying equipment relating to the interchange of railroad equipment, privately owned equipment and equipment leased for less than 30 days.

3. The gross amounts receivable and payable for freight-train cars (line 19 columns (b) through (d) and; line 19 columns (e) through (g) respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for

"other equipment" which is reported in Schedule 415, column (e). The balancing of Schedule 410, 414 and 415 "other equipment" is outlined in note 6 to Schedule 415.

4. Report in columns (b) and (e) rentals for private-line cars (whether under railroad control or not) and shipper owned cars.

5. Report in columns (c), (d), (f), and (g) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.

NOTES: Mechanical designations for each car type are shown in Schedule 710.

6. Dollars in thousands.

Line No.	Type of Equipment (a)	GROSS AMOUNTS RECEIVABLE Per Diem Basis			GROSS AMOUNTS PAYABLE Per Diem Basis		
		Private Line Cars (b)	Mileage (c)	Time (d)	Private Line Cars (e)	Mileage (f)	Time (g)
	CAR TYPES:						
		\$	\$ 9	\$ 24	\$ 0	\$ 127	\$ 131
1	Box-Plain 40 Foot		427	1 582	1 567	1 324	4 431
2	Box-Plain 50 Foot and Longer		4 973	13 360	1	2 860	14 679
3	Box-Equipped		977	3 059	291	828	3 673
4	Gondola-Plain		810	2 641	0	56	247
5	Gondola-Equipped		1 524	7 071	2 466	1 885	5 376
6	Hopper-Covered		10 251	28 374	35	11 689	39 047
7	Hopper-Open Top-General Service		42	229	0	17	44
8	Hopper-Open Top-Special Service		0	18	4	361	676
9	Refrigerator-Mechanical		438	1 271	101	374	2 480
10	Refrigerator-Non-Mechanical		0	4	425	2	22
11	Flat TOFC/COFC		0	147	7 916	75	742
12	Flat Multi-Level	3 161	0	41	54	71	124
13	Flat-General Service		20	788	1 533	84	953
14	Flat-Other		0		5 172		0
15	Tank-Under 22,000 Gallons		0		3 720		0
16	Tank-22,000 Gallons and Over		16	218	16	33	116
17	All Other Freight Cars		8 000				6 863
18	Auto Racks						
19	Total Freight Train Cars	3 161	19 519	66 827	23 301	19 786	79 604
	OTHER FREIGHT CARRYING EQUIPMENT						
20	Refrigerated Trailers			48			264
21	Other Trailers						
22	Refrigerated Containers						
23	Other Containers						
24	Total Trailers & Containers			48			264
25	Grand Total (Lines 19 & 24)	3 161	19 519	66 875	23 301	19 786	79 868

SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchases services, and general).
3. Report in column (b) net repairs, the detail for the items listed in column (a) from the freight expenses reported in Schedule 410 in column (f) lines 202, 203, 216, 221, 222, 235, 302 through 307 and 320. When it is necessary to apportion car repair expenses, the apportionment shall be made on the most equitable basis available to the carriers. The following list provides a basis for apportioning freight car repair expenses to car types: a. AAR Car Repair Billing (CRB) Standards; b. A carrier conducted study to determine car repair expenses by car types; and c. Other available standards valid for the respondent carrier. *Do not report* in this schedule equipment damaged expenses from Schedule 410, lines 204, 223 and 308, or; the damages billed to others which is contained in but does not form the bulk of the expense reported in Schedule 410, lines 216, 235 and 320. Column (b) repair expenses should balance to Schedule 410 column (f) expenses as follows (note any imbalance will be attributable to the exclusion from Schedule 415 of damages billed to these as contained in Schedule 410, lines 216, 235 and 320) locomotives: line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216, Freight Cars: line 24 plus line 39 compared to the sum of Schedule 410, lines 221, 222 plus 235, (3) The Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Order Equipment (line 40), and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307. When using the line data referred to in this instruction it should be noted that lines 216, 235 and 320 of Schedule 410 are credit balances.
4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415 and this reporting will relate to Schedules 340 and 342. Depreciation charges reported in columns (c) and (d) will balance to Schedule 410, column (f) as follows: (1) Locomotives: line 5 plus 38 compared to Schedule 410, line 213; (2) Freight Cars: line 24 plus line 39 compared to Schedule 410, line 232; (3) The Sum of Highway Equipment (line 32); Floating Equipment (line 35); Passenger and Other Revenue Equipment (line 36); Computer and Data Processing Equipment (line 37); Machinery-Other Equipment (line 40); and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.
5. Amortization adjustment of each equipment type which is included in column (c) shall be reported in column (e) as a debit or credit to the appropriate line item, the net adjustment on line 43 shall equal the equipment amortization adjustment reported on line 36 column (c) of Schedule 335.
6. Retirement charges shall be made on the basis of the actual units retired from service during the reporting period where the service value has been determined, based on a ledger value of salvage and insurance recovered. Retirement charges reported in column (f) will not balance to Schedule 410 because they are included in, but do not totally comprise the "other" expenses in Schedule 410, lines 218, 237 and 322. Retirement charges for locomotives, line 5 plus 38 are in Schedule 410, line 218; retirement charges for freight cars, lines 24 plus 39 are in Schedule 410, line 237; retirement charges for all other equipment, lines 32, 35, 36, 37, 40 and 41 are in Schedule 410, line 322.
7. Lease/Rentals reported in column (g) should balance to column (f) of Schedule 410 as follows: (1) Locomotives: line 5 plus 38 compared with Schedule 410, lines 207, 208, 211 and 212. (2) Freight Cars: line 24 plus line 39 compared with Schedule 410, lines 226 plus 227 (note that Schedule 410, lines 230 and 231 are reported in Schedule 414 and are not to be included in Schedule 415). (3) The Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41 will balance to Schedule 410, lines 311, 312, 315 and 316 except for the interchange rental on trailers on containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing lease/rentals-other equipment to Schedule 410. Do not report in Schedule 415 the trailer-container rentals reported in Schedule 414.
8. Depreciation base by types of equipment shall be reported in columns (h) and (i) and should not include the cost of equipment used, but not owned, when the rents therefore are included in the rent for equipment and accounts Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-22-00, 35-23-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00. Property used but not owned should also be included when the rent is included in accounts Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive. The grand total of each equipment in column (c) of Schedule 332 should equal the combined aggregate totals of line items comprising the equipment depreciation bases of columns (h) and (i).
9. Accumulated depreciation for each class of equipment shall be reported in columns (j) and (k). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items comprising the corresponding equipment accounts reported in columns (j) and (k).

SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

SEE INSTRUCTIONS ON PAGE 53

Line No.	Types of Equipment (a)	Repairs (Net Expense) (b)	Depreciation		Amortization
			Owned (c)	Capitalized lease (d)	Adjustment net during year (e)
	LOCOMOTIVES:				
1	Diesel Locomotive - Yard	\$ 8 706	\$ 765	\$	\$ (693)
2	Diesel Locomotive - Road	34 826	(665)	240	(4 136)
3	Other Locomotive - Yard				
4	Other Locomotive - Road				
5	TOTAL	43 532	100	240	(4 829)
	FREIGHT TRAIN CARS:				
6	Box-Plain 40 Foot	33	(21)		(37)
7	Box-Plain 50 Foot and Longer	1 386	267		(226)
8	Box-Equipped	2 806	1 700	365	(1 445)
9	Gondola-Plain	5 888	588		(518)
10	Gondola-Equipped	591	753		(108)
11	Hopper-Covered	1 387	1 279	198	(288)
12	Hopper-Open Top-General Service	25 871	5 700	84	(3 097)
13	Hopper-Open Top-Special Service	116	254		(29)
14	Refrigerator-Mechanical				
15	Refrigerator-Nonmechanical	286	99		
16	Flat TOFC/COFC		(35)		(35)
17	Flat Multi-level				
18	Flat-General Service	38	(26)		(36)
19	Flat-Other	50	(17)		(29)
20	All Other Freight Cars	1 387	18		(47)
21	Cabooses	1 696	159		(56)
22	Auto Racks		(1 064)		(337)
23	Miscellaneous Accessories		4		(1)
24	TOTAL FREIGHT TRAIN CARS	41 535	9 658	647	(6 289)
	OTHER EQUIPMENT-REVENUE FREIGHT				
	HIGHWAY EQUIPMENT				
25	Refrigerated Trailers				
26	Other Trailers	40			
27	Refrigerated Containers				
28	Other Containers				
29	Bogies				
30	Chassis				
31	Other Highway Equipment (Freight)				
32	TOTAL HIGHWAY EQUIPMENT	40			
	FLOATING EQUIPMENT-REVENUE SERVICE				
33	Marine Line-Haul	986	133		
34	Local Marine		36		
35	TOTAL FLOATING EQUIPMENT	986	169		
	OTHER EQUIPMENT				
36	Passenger and Other Revenue Equipment (Freight Portion)				
37	Computer & Data Processing Equipment				
38	Machinery - Locomotives ¹	1 767			
39	Machinery - Freight Cars ²	1 874			
40	Machinery - Other Equipment ³	4 143	443		(77)
41	Work & Other Non-revenue Equipment	4 842	563	1 032	7
42	TOTAL OTHER EQUIPMENT	12 626	1 006	1 032	(70)
43	TOTAL, ALL EQUIPMENT (FREIGHT PORTION)	98 719	10 933	1 919	(11 188)

The data to be reported on line 38, in column (b) is the amount reported in Schedule 410, column (f), line 203 reduced by the allocable portion of line 216.

The data to be reported on line 39, in column (b) is the amount reported in Schedule 410, column (f), line 222 reduced by the allocable portions of line 235.

The data to be reported on line 40, in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306 reduced by the allocable portion of line 320.

SEE INSTRUCTIONS ON PAGE 53

Retirements (f)	Lease and Rentals (Net) (g)	Depreciation Base as of 12/31		Accumulated Depreciation as of 12/31	
		Owned (h)	Capitalized lease (i)	Owned (j)	Capitalized lease (k)
\$		7 525		\$ 3 155	
	13 282	202 534	2 400	50 995	600
	13 282	210 059	2 400	54 150	600
		449		186	
	2 960	13 765		4 067	
	1 207	112 047	3 620	39 014	905
	672	35 249		12 093	
1		37 093		5 124	
1	311	69 133	1 977	10 299	495
155	9 359	340 092	789	95 509	197
		3 715		1 571	
		3 389		333	
		15		12	
11	346	369		137	
9	126	517		277	
	1 317	2 413		1 325	
4	354	9 164		1 570	
	1 650	8 278		7 466	
		124		18	
181	18 302	640 812	6 386	179 001	1 597
	233				
	233				
		5 068		3 036	
		2 840		825	
		7 908		3 861	
		18 141		7 483	
	(500)	15 965	6 025	7 683	5 097
	(500)	34 106	6 025	15 166	5 097
181	31 317	892 885	14 811	252 178	7 294

The data to be reported on lines 38, 39, and 40 in columns (h) and (i), is the investment recorded in property account 44 allocated to Locomotives, Freight Cars, and Other Equipment.

The depreciation to be reported on lines 38, 39, and 40 in column (k) is calculated by multiplying the investment in each element by the effective composite rate for property account 44, and then adding or subtracting the adjustment reported in column (e) should equal amount shown in column (e) Schedule 334.

417. SPECIALIZED SERVICE SUBSCHEDULE - TRANSPORTATION

Instructions:

1. Report freight expenses only.
2. Report in lines 1, 2, 3, 4, and 10, the total of those natural expenses (salaries and wages; material, tools, supplies, fuels and lubricants; purchased services; and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers including storage expenses.

5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.

6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (F) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.

7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (total debits and credits). The expenses on line 4, column (h) relate to refrigerator cars only.

8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

9. Dollars in Thousands.

Line No.	Items	TOFC/COFC Terminal	Floating Equipment	Coal Marine Terminal	Ore Marine Terminal	Other Marine Terminal	Motor Vehicle Load and Distribution	Protective Services Refrigerator Car	Other Special Services	Total Columns (b-i)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Administration	\$ 31	\$ 27	\$ 577	\$ 263	\$ 227	\$	\$	\$	\$ 1 125
2	Pick up & delivery, marine line haul		657					N/A		657
3	Loading and unloading and local marine	718		13 797	6 282	5 433		N/A		26 230
4	Protective services Total debit and credits							478		478
5	Freight lost or damaged-solely related									
6	Fringe benefits	128	114	2 437	1 112	960				4 751
7	Casualty and insurance								789	789
8	Joint facility - Debit									
9	Joint facility - Credit								18	18
10	Other									
11	Total	877	798	16 811	7 657	6 620		478	807	34 048

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3). Classify by accounts the amounts credited for remunerations for intercity passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis. (Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	WAY AND STRUCTURES	\$
	Administration	
1	Track _____	1
2	Bridge and Building _____	
3	Signal _____	
4	Communication _____	
5	Other _____	
	Repair and Maintenance	
6	Roadway - Running _____	
7	Roadway - Switching _____	
8	Tunnels and Subways - Running _____	
9	Tunnels and Subways - Switching _____	
10	Bridges and Culverts - Running _____	
11	Bridges and Culverts - Switching _____	
12	Ties - Running _____	
13	Ties - Switching _____	
14	Rail - Running _____	
15	Rail - Switching _____	
16	Other Track Material - Running _____	
17	Other Track Material - Switching _____	
18	Ballast - Running _____	
19	Ballast - Switching _____	
20	Track laying and surfacing - Running _____	
21	Track laying and surfacing - Switching _____	
22	Road Property Damaged - Running _____	
23	Road Property Damaged - Switching _____	
24	Road Property Damaged - Other _____	
25	Signals and Interlockers - Running _____	
26	Signals and Interlockers - Switching _____	
27	Communications systems _____	
28	Electric Power Systems _____	
29	Highway Grade Crossings - Running _____	
30	Highway Grade Crossings - Switching _____	
31	Station and Office Buildings _____	15
32	Shop Buildings - Locomotives _____	
33	Shop Buildings - Other Equipment _____	

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION--Continued

Line No.	Name of Account (a)	Amount (b)
	Repair and Maintenance--Continued	\$
101	Locomotive Servicing Facilities _____	
102	Miscellaneous Buildings and Structures _____	1
109	Roadway Machines _____	
110	Small Tools and Supplies _____	
111	Snow Removal _____	(1)
112	Fringe Benefits - Running _____	
113	Fringe Benefits - Switching _____	
114	Fringe Benefits - Other _____	4
115	Casualties and Insurance - Running _____	
116	Casualties and Insurance - Switching _____	
117	Casualties and Insurance - Other _____	2
118	Lease Rentals - Debit - Running _____	
119	Lease Rentals - Debit - Switching _____	
120	Lease Rentals - Debit - Other _____	
121	Lease Rentals - (Credit) - Running _____	
122	Lease Rentals - (Credit) - Switching _____	
123	Lease Rentals - (Credit) - Other _____	
124	Joint Facility Rent - Debit - Running _____	
125	Joint Facility Rent - Debit - Switching _____	(66)
126	Joint Facility Rent - Debit - Other _____	
127	Joint Facility Rent - (Credit) - Running _____	
128	Joint Facility Rent - (Credit) - Switching _____	
129	Joint Facility Rent - (Credit) - Other _____	
130	Other Rents - Debit - Running _____	
131	Other Rents - Debit - Switching _____	
132	Other Rents - Debit - Other _____	
133	Other Rents - (Credit) - Running _____	
134	Other Rents - (Credit) - Switching _____	
135	Other Rents - (Credit) - Other _____	
136	Depreciation - Running _____	
137	Depreciation - Switching _____	
138	Depreciation - Other _____	
139	Joint Facility - Debit - Running _____	
140	Joint Facility - Debit - Switching _____	(3)
141	Joint Facility - Debit - Other _____	
142	Joint Facility - (Credit) - Running _____	
143	Joint Facility - (Credit) - Switching _____	
144	Joint Facility - (Credit) - Other _____	
145	Dismantling Retired Road Property - Running _____	
146	Dismantling Retired Road Property - Switching _____	
147	Dismantling Retired Road Property - Other _____	
148	Other - Running _____	
149	Other - Switching _____	
150	Other - Other _____	
151	Total WAY AND STRUCTURES _____	(47)

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	EQUIPMENT	\$
	Locomotives	
201	Administration	
202	Repair and Maintenance	2
203	Machinery Repair	
204	Equipment Damaged	
205	Fringe Benefits	1
206	Other Casualties and Insurance	
207	Lease Rentals - Debit	
208	Lease Rentals - (Credit)	
209	Joint Facility Rent - Debit	
210	Joint Facility Rent - (Credit)	
211	Other Rents - Debit	
212	Other Rents - (Credit)	
213	Depreciation	
214	Joint Facility - Debit	1
215	Joint Facility - (Credit)	
216	Repairs Billed to Others - (Credit)	
217	Dismantling Retired Property	
218	Other	
219	Total Locomotives	4
	Other Equipment	
301	Administration	
	Repair and Maintenance:	
304	Passenger and Other Revenue Equipment	82
305	Computers and Data Processing System	
306	Machinery	
307	Work and Other Non-Revenue Equipment	
308	Equipment Damaged	
309	Fringe Benefits	18
310	Other Casualties and Insurance	2
311	Lease Rentals - Debit	
312	Lease Rentals - (Credit)	
313	Joint Facility Rent - Debit	
314	Joint Facility Rent - (Credit)	
315	Other Rents - Debit	30
316	Other Rents - (Credit)	
317	Depreciation	
318	Joint Facility - Debit	
319	Joint Facility - (Credit)	
320	Repairs Billed to Others - (Credit)	
321	Dismantling Retired Property	
322	Other	
323	Total Other Equipment	132
324	TOTAL EQUIPMENT	136

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	TRANSPORTATION	\$
	Train Operation	
401	Administration _____	9
402	Engine Crews _____	728
403	Train Crews _____	671
404	Dispatching Trains _____	
405	Operating Signals and Interlockers _____	
406	Operating Drawbridges _____	
407	Highway Crossing Protection _____	
408	Train Inspection and Lubrication _____	
409	Locomotive Fuel _____	269
410	Electric Power Purchased or Produced for Motive Power _____	
411	Servicing Locomotives _____	29
412	Freight Lost or Damaged - Solely Related _____	
413	Clearing Wrecks _____	(10)
414	Fringe Benefits _____	357
415	Other Casualties and Insurance _____	9
416	Joint Facility - Debit _____	
417	Joint Facility - (Credit) _____	5 51
418	Other _____	337
419	Total Train Operations _____	2 394
	Yard Operations	
420	Administration _____	
421	Switch Crews _____	31
422	Controlling Operations _____	
423	Yard and Terminal Clerical _____	
424	Operating Switches, Signals, Retarders and Humps _____	
425	Locomotive Fuel _____	
426	Electric Power Purchased or Produced for Motive Power _____	
427	Servicing Locomotives _____	
428	Freight Lost or Damaged - Solely Related _____	
429	Clearing Wrecks _____	
430	Fringe Benefits _____	8
431	Other Casualties and Insurance _____	
432	Joint Facility - Debit _____	3
433	Joint Facility - (Credit) _____	
434	Other _____	
435	Total Yard Operations _____	42

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Concluded

Line No.	Name of Account (a)	Amount (b)
	Train and Yard Operations Common	\$
501	Cleaning Car Interiors _____	
504	Freight Lost or Damaged - all other _____	
505	Fringe Benefits _____	
506	Total Train and Yard Operations Common _____	
	Administrative Support Operations	
518	Administration _____	4
519	Employees Performing Clerical and Accounting Functions _____	
520	Communication Systems Operation _____	
521	Loss and Damage Claims Processing _____	1
522	Fringe Benefits _____	
523	Casualties and Insurance _____	
524	Joint Facility - Debit _____	
525	Joint Facility - (Credit) _____	24
526	Other _____	
527	Total Administrative Support Operations _____	29
528	TOTAL TRANSPORTATION _____	2 465
	GENERAL AND ADMINISTRATIVE	\$
601	Officers - General Administration _____	34
602	Accounting, Auditing and Finance _____	144
603	Management Services and Data Processing _____	
604	Marketing _____	
605	Sales _____	
607	Personnel and Labor Relations _____	
608	Legal and Secretarial _____	
609	Public Relations and Advertising _____	
610	Research and Development _____	
611	Fringe Benefits _____	47
612	Casualties and Insurance _____	
613	Writedown of Uncollectible Accounts _____	
614	Property Taxes _____	
615	Other Taxes Except on Corporate Income or Payrolls _____	6
616	Joint Facility - Debit _____	
617	Joint Facility - (Credit) _____	164
618	Other _____	
619	TOTAL GENERAL AND ADMINISTRATIVE _____	395
620	TOTAL REMUNERATIONS _____	2 949

Schedule 450 Analysis of Taxes

Report dollars in thousands

A. Railway Taxes

Line No.	Kind of Tax (a)	Amount (b)
1	Other than U.S. Government Taxes	\$ 4 033
	U.S. Government Taxes	
	Income Taxes:	
2	Normal tax and surtax	(11 478)
3	Excess Profits	
4	Total Income Taxes	(11 478)
5	Railroad Retirement	74 043
6	Hospital Insurance	6 060
7	Supplemental Annuities	5 901
8	Unemployment insurance	7 179
9	All other United States Taxes	7 529
10	Total - U. S. Government Taxes	89 234
11	Total - Railway Taxes	93 267

B. Adjustments to Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 19 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 557, "Provision for deferred taxes," and account 591, "Provision for deferred taxes—extraordinary items," for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21.	\$ 248 973	\$ 13 909	\$	\$ 262 882
2	Accelerated amortization of facilities Sec. 168, I.R.C.	30 757	(69)		30 688
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
4	Amortization of rights of way, Sec. 185 I.R.C.				
5	Other (Specify) Transfer of tax benefits	7 663	1 656		9 319
6	Interest on tax deficiencies	2 270	(1 038)		1 232
7	Pier sale - previously stated	(5 589)	255		(5 334)
8	Consolidation adjustment	65 633	37 220		102 853
9	Other timing differences	(24 185)	508		(23 677)
10	Prior year adjustment	19 326	(3 728)		15 598
11	Reclassification	(14 463)			(14 463)
12	Accrued wage increases	(3 759)	2 903		(856)
13	Pier 9 sale	178			178
14					
15					
16					
17					
18	Investment tax credit*	(12 575)			(12 575)
19	TOTALS	314 229	51 616		365 845

450. ANALYSIS OF TAXES—Continued
(Dollars in thousands)

*Footnotes:

1. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit _____ \$ 11 216
If deferral method for investment tax credit was elected:
- (1) Indicate amount of credit utilized as a reduction of tax liability for current year _____ \$ _____
(2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes _____ \$ _____
(3) Balance of current year's credit used to reduce current year's tax accrual _____ \$ _____
(4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual _____ \$ _____
(5) Total decrease in current year's tax accrual resulting from use of investment tax credits _____ \$ _____

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made _____ \$ None

3(a) Indicate the amount of ACRS depreciation expense and investment tax credits claimed under the provisions of the Economic Recovery Tax Act of 1981 (ERTA).

3 year recovery property
5 year recovery property
10 year recovery property
15 year recovery property

Total

ACRS Depreciation	Investment Tax Credits
\$ _____	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____

(b) ERTA repealed retirement-replacement-betterment accounting (RRB) for track property. Provide actual or estimated data for the following:

- The adjusted basis of RRB property (frozen base) at January 1, 1981, was \$ _____
- The Frozen base will be amortized over a period of _____ years.
- Amortization of frozen base property for the following years was:

1981 - \$ _____
1982 - \$ _____

460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 555, "Unusual or infrequent items"; 560, "Income or loss from operations of discontinued segments"; 562, "Gain or loss on disposal of discontinued segments"; 570, "Extraordinary items"; 590, "Income taxes on extraordinary items"; 592, "Cumulative effect of changes in accounting principles"; 603, "Appropriations released"; 606, "Other credits to retained earnings"; 616, "Other debits to retained earnings"; 620, "Appropriations for sinking and other funds"; 621,

"Appropriations for other purposes". If appropriations released reflect appropriations provided during the year, each account should not be reported.

For accounts 519, "Miscellaneous income" and 551, "Miscellaneous income charges", if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in each account and any other items in excess of 10% of net income.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	519	Gain on Property Sales or Retirements - A/C 731	\$	\$ 19 603
2				
3		MCI Cable Rights		4 668
4				
5		Gain on Currency Exchange		4 576
6				
7		Sale of Tax Benefit		3 599
8				
9		Service Charges Payable by Chessie Corp.		3 011
10				
11				
12				
13				
14				
15				
16				
17				
18				
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28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

NOTES AND REMARKS

500. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent.

Disclose all items amounting to \$100,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation,

assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in be shown in schedule 501.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1	NONE	\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
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501. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. Items of less than \$50,000 may be shown as one total.
(Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	American Rail Box	Equipment Lease Agreement	\$ 13 530	Sole
2	Car Company	dated 10/15/75	Annual lease	
3			payments	
4	Belt Railway Company	Finance Docket #22140	20 842	Joint
5	of Chicago	1st Mtge., 4-5/8% Sinking Fund	and interest,	
6		Bonds Series A, due 8/15/87	sinking fund	
7		AT&SF, BN, C&O, C&E, CRI&P, EL, GTW,	premium, if any.	
8		ICG, N&W, PCT, Soo Line, L&N.		
9				
10	Raillease, Incorporated	Conditional Sale Agreement		
11		@ 6.25% due serially to 12/1/86	2 983	Sole
12				
13	Western Pocahontas	Finance Docket #23905		
14	Corporation	Unsecured promissory notes		
15		@ 5-1/8% due 12/15/90	6 000	Joint
16		C&O and CSX Corporation	and interest	
17			and premium,	
18			if any.	
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
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37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4				
5				
6				
7				
8				
9				

502. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing. (Dollars in thousands)

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in account 703, Special deposits, and in account 717, Other funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Compensating balance arrangements are not sufficiently material to require disclosure or segregation.

510. DEBTHOLDINGS

Give particulars of the various issues of securities of the respondent and disclose the name and address of the creditor, the character (nature) of the debt, nature of the security, if any, the date of origin, the date of maturity, the total amount of the debt, the rate of interest, and the total amount of interest to be paid. Include a copy of any and all restrictive covenants attached to the indebtedness. Where such indebtedness is widely held, such as bonds and debentures, provide the name of the trustee in place of the creditor.

Accounts to be considered in completing this schedule are:

- 765, Funded Debt Unmatured
- 766, Equipment Obligations
- 767, Receivers' and Trustees' Securities
- 768, Debt in Default
- 769, Accounts Payable; Affiliated Companies

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
- (b) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receivers' and Trustee').
- (c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS**(6) RECEIVERS' AND TRUSTEE' SECURITIES (Other than equipment obligations).****(7) SHORT-TERM NOTES IN DEFAULT.**

Indicate in the description or by footnote the property pledge for each issue, stating assets covered by first lien and by junior lien.

If an issue is a serial issue, state amount due annually. If amounts are not due regularly, give full particulars.

If an issue is an income bond, the interest rate shown should be the maximum rate specified by the indenture. State in the description or by footnote the amount of interest that is contingent, the percent paid for the current year, and the aggregate percent of contingent interest unpaid at the beginning and end of the year.

If any issue is in default, indicate the date of the first default, payments of interest made during the current year, and total amount of interest in default at beginning and end of the year.

If any issue contains a conversion feature, call feature, or is subject to a sinking fund provision prior to maturity, describe particulars in footnotes.

Dollars in thousands.

510. DEBTHOLDINGS - Continued

Line No.	Description of obligation	Name and address of creditor or trustee	Original amount	Portion due	
				Within one year	After one year
(a)	(b)	(c)	(d)	(e)	
1.	<u>765-Funded Debt Unmatured</u>				
2.	<u>1(a) Mortgage Bonds</u>				
3.	R&A 1st Mtge. Mfgs. Han. Tr. -NY	6 000	-	6 000	
4.	R&A 2nd Mtge. "	1 000	-	998	
5.	General Mortgage Morgan Guaranty-NY	80 204	-	47 181	
6.	R&I Mtge. Series D "	40 362	-	1 503	
7.	R&I Mtge. Series E "	29 500	96	1 272	
8.	HVRy. 1st Cons. Mtge. Mfgs. Han. Tr. -NY	16 156	-	15 795	
9.					
10.					
11.	Total 1(a)	173 222	96	72 749	
12.					
13.					
14.					
15.					
16.	<u>764-766-Equipment Obligations</u>				
17.	<u>4(a) Equipment Trusts</u>				
18.	Series of 1967 Chase Man. Bk. -NY	13 200	-	-	
19.	2nd Series of 1967 Mfgs. Han. Tr. -NY	10 110	-	-	
20.	Series of 1970 "	9 150	610	1 220	
21.	2nd Series of 1970 "	9 270	618	1 236	
22.	3rd Series of 1970 "	15 000	1 000	2 000	
23.	Series of 1975 Merc-Safe D&T Co.	38 355	2 557	17 899	
24.	2nd Series of 1975 "	30 000	2 000	14 000	
25.	Series of 1976 1st Pa. Bk., Phila.	30 000	2 000	16 000	
26.	2nd Series of 1976 1st & Merch., Rich.	30 000	2 000	16 000	
27.	Series of 1977 Merc-Safe D&T Co.	30 000	2 000	18 000	
28.	Series of 1978 "	28 650	1 910	19 100	
29.	Series of 1980 Mfgs. Han. Tr. -NY	14 775	985	11 820	
30.	2nd Series of 1980 Merc-Safe D&T Co.	14 685	979	11 748	
31.	Series of 1981 Merc-Safe D&T Co.	40 950	2 730	35 490	
32.	Series of 1982 "	16 500	1 100	15 400	
33.					
34.					
35.	Total 4(a)	330 645	20 489	179 913	
36.					
37.					
38.					
39.	(Continued on page 71-A)				
40.					
41.					
42.					
43.					
44.					
45.					
46.					
47.					
48.					
49.					
50.					

510. DEBTHOLDINGS—Continued

Line No.	Description of obligation	Name and address of creditor or trustee	Original amount	Portion due	
				Within one year	After one year
(a)	(b)	(c)	(d)	(e)	
1.	4(c) Conditional Sales Agreements				
2.	CSA dated 12/1/66	1st Nat'l Bk.Chic.	5 902	392	1 195
3.	CSA dated 4/1/67	"	12 220	-	-
4.	CSA dated 4/15/67	Md. Nat'l Bank	4 350	-	-
5.	CSA dated 5/15/67	Girard Trust Bank	2 569	-	-
6.	CSA dated 9/15/67	Central Nat'l-Clew.	3 600	-	-
7.	CSA dated 10/15/67	U.S.Trust Co.-NY	6 651	-	-
8.	CSA dated 8/1/69	Merc-Safe D&T Co.	2 770	335	364
9.	CSA dated 10/1/69	"	2 283	152	152
10.	CSA dated 12/1/69	"	7 950	530	530
11.	CSA dated 6/15/70	Equitable Tr.Co.	3 450	230	460
12.	CSA dated 4/1/71	Union Tr.Co.-Md.	1 574	105	315
13.	CSA dated 7/1/71	Merc-Safe D&T Co.	6 266	418	1 253
14.	CSA dated 10/1/71	Equitable Tr. Co.	1 615	108	323
15.	CSA dated 1/1/72	Equitable Tr. Co.	4 000	267	1 066
16.	CSA dated 5/1/73	1st Pa.Bk. & Tr.Co	5 500	367	1 833
17.	CSA dated 3/1/74	1st Pa.Bk. & Tr.Co	6 795	453	2 718
18.	CSA dated 7/1/74	"	6 600	440	2 640
19.	CSA dated 6/1/76	Equitable Tr. Co.	3 936	262	2 100
20.	CSA dated 11/1/76	Merc-Safe D&T Co.	3 200	400	400
21.	CSA dated 2/1/79	Mertropo.Life Ins	24 863	1 974	21 708
22.	CSA dated 5/15/80	Merc-Safe D&T Co.	2 571	171	2 057
23.					
24.					
25.	Total 4(c)		118 665	6 604	39 114
26.					
27.					
28.	4(d) Capitalized Leases	Not applic.	60 467	2 378	50 872
29.					
30.					
31.	Total 4(a), (c) & (d)		509 777	29 471	269 899
32.					
33.					
34.	5-Miscellaneous Obligations				
35.	Secured Prom.Notes	1st HuntingtonNatl	3 500	140	560
36.	Due CSS&SB RR	Not applicable	5 739	-	5 739
37.	Pen.Port Auth.Bonds	1st & MerchantsNatl	30 000	-	30 000
38.					
39.					
40.	Total 5		39 239	140	36 299
41.					
42.					
43.					
44.					
45.					
46.					
47.					
48.					
49.					
50.			722 238	29 707	378 947

510. DEBTHOLDINGS—Continued
(Notes and Other Disclosures)

Line No.	a. Nature of Security or Collateral, if any
1.	
2.	
3.	
4.	See pages 72-A and 72-B.
5.	
6.	
7.	
8.	
9.	
10.	
11.	
12.	
13.	
14.	
15.	
16.	
17.	

b. With respect to each holder of more than five percent of each issue reported, provide the name, address, and type of holder—bank, broker, holding company, individual or other specified category.

Line No.	Name and address of holder	Type of holder
1.	<u>C&O R&I Series D</u>	
2.		
3.	<u>C&O R&I Series E</u>	
4.	Old Colony Trust, Mass.	Bank Investment Manager
5.		
6.	<u>Richmond & Alleghany First Mortgage</u>	
7.	Metropolitan Life, New York	Insurance Company
8.	New England Mutual, Mass	Insurance Company
9.	Phoenix Mutual Life, Conn.	Insurance Company
10.	Prudential Life, New Jersey	Insurance Company
11.	Union Central Life, Ohio	Insurance Company
12.		
13.	<u>Richmond & Alleghany Second Mortgage</u>	
14.	New England Mutual, Mass.	Insurance Company
15.		
16.	<u>C&O General Mortgage</u>	
17.	Metropolitan Life, New York	Insurance Company
18.	New York Life, New York	Insurance Company
	Penn Mutual Life, Penn.	Insurance Company

Hocking Valley First Mortgage

John Hancock Mutual Life, Mass.
Metropolitan Life, New York
New York Life, New York

Insurance Company
Insurance Company
Insurance Company

510. DEBTHOLDINGS - Continued

C&O Richmond and Alleghany Division, First Mortgage Bonds, 4%, due 1/1/89

Security: First lien on 228 miles of main line and 4 miles of branch line in Virginia. Also a first lien on C&O's interest in 8 miles of trackage rights on the Lexington Branch.

Callable: Not callable.

Sinking Fund: None.

Trustee: Manufacturers Hanover Trust Co., New York.

C&O Richmond and Alleghany Division, Second Mortgage Bonds, 4%, due 1/1/89

Security: Second lien on property covered by the Richmond and Alleghany First Mortgage (see above).

Callable: Not callable.

Sinking Fund: None.

Trustee: Manufacturers Hanover Trust Co., New York.

C&O Railway General Mortgage Bonds, 4½%, due 3/1/92

Security: Direct first lien on 1,082 miles of road in Virginia, West Virginia and Kentucky of which 757 miles are main line and 325 miles are branch line. A third lien on 232 miles of road subject to prior liens of the Richmond and Alleghany Division First and Second Mortgages. Also a direct first lien on the Company's interest in leases covering 9 miles and on trackage rights in 174 miles of main lines by use of which the cities of Washington, D.C. and Louisville, Kentucky are reached. First collateral lien on property of The Covington and Cincinnati Elevated Railroad and Transfer and Bridge Company which is used jointly by the C&O Railway and the Louisville and Nashville Railroad Company under a joint user agreement. Under terms of the Refunding and Improvement Mortgage (see below), no additional bonds may be issued under the general mortgage.

Callable: Not callable.

Sinking Fund: None.

Trustee: Manufacturers Hanover Trust Co., New York.

C&O Railway Refunding and Improvement Mortgage Bonds

Security: A direct first lien on 376 miles of main line in Ohio, Indiana, and Kentucky and various branch lines in Ohio, Kentucky, West Virginia and Virginia aggregating 483 miles. Also a direct lien on 1,582 miles of road (subject to prior mortgages) securing underlying bonds outstanding in the amount of \$69,978,000. Also a first lien on certain securities deposited with the Corporate Trustee, including \$30,000,000 C&O General 4½% Bonds due March 1, 1992. By reason of this pledge of General Mortgage Bonds (approximately 38.9 percent of the total bonds outstanding under the General Mortgage) the Refunding and Improvement Mortgage is a first collateral lien, in like proportion, on all of the lines of railroad and property subject to the General Mortgage. Also a direct lien (subject to prior mortgages to the extent to which they attach) on the Company's owned equipment used upon the properties subject to the

510. DEBTHOLDINGS - Continued

Mortgage and on the Company's leasehold interest in equipment acquired for use on such property. The authorized issue of bonds under the Mortgage is limited so that the aggregate amount of all debt (after deducting bonds reserved to retire prior debt) shall not exceed three times the par value of outstanding fully-paid capital stock of all classes.

Trustee: Morgan Guaranty Trust Co., New York.

R&I Series D Bonds, 3½%, due 5/1/96

Sinking Fund: Semiannually on May 1 and November 1, \$103,000 plus an amount equal to interest at 3½% per annum on bonds previously retired through operation of the sinking fund.

Callable: For sinking fund on any interest date at par and interest. Also callable as a whole or in part on any interest date on or prior to May 1, 1983 at 101½% and at declining prices thereafter.

R&I Series E Bonds, 3½%, due 8/1/96

Sinking Fund: Semiannually on February 1 and August 1, \$80,400 plus an amount equal to interest at 3½% per annum on bonds previously retired through operation of the sinking fund.

Callable: As a whole or in part on any interest date to August 1, 1983 at 101½% and at declining prices thereafter. Callable on same terms for sinking fund.

Hocking Valley First Consolidated Mortgage Bonds, 4½%, due 7/1/99

Security: Direct first lien on the entire mileage formerly owned by Hocking Valley Railway Company comprising 126 miles of main line and 142 miles of branch line in Ohio. Also a lien on certain coal lands in Perry, Hocking, and Athens Counties, Ohio, formerly the property of the Hocking Coal and Railroad Company with the provision, however, that the property of the Hocking Valley Railway Company shall be exhausted before any recourse shall be had to the coal lands.

Callable: Not callable.

Sinking Fund: Sunday Creek Coal Company pays to the Trustee on or before July 1 in each year, 2 cents per ton on all coal mined from lands formerly of The Buckeye Coal and Railway Company as a sinking fund to purchase bonds at not exceeding 105% and accrued interest. Bonds so purchased must be cancelled.

Trustee: Manufacturers Hanover Trust Co., New York.

SCHEDULE 512—TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below between the respondent and the affiliated companies or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other carriers for interline services and interchange of equipment.
- (c) Payment to or from other carriers which may reasonably be regarded as ordinarily connected with routine operation or maintenance, but any special or unusual transactions should be reported.
- (d) Payments to public utility companies for rates or charges fixed in conformity with government authority.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$50,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges. If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

The respondent may be required to furnish as an attachment to Schedule 512 a balance sheet and income statement for each affiliate with which respondent carrier had reportable transactions dur-

ing the year; or, alternatively, attach a "Pro forma" balance sheet and income statement for that portion or entity of each affiliate which furnished the agreed to services, equipment, or other reportable transaction. The statements, if required, should be prepared on a calendar year basis in conformity with the prescribed schedules for the balance sheet and income statement in annual report Form R-1; and should be noted (1) to indicate the method used for depreciating equipment or other property furnished the carrier, and (2) whether the affiliate's Federal income tax return for the year was filed on a consolidated basis with the respondent carrier.

3. In column (b) indicate Nature of relationship or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the transactions involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (e).

5. In column (d) report the dollar amounts of transaction shown and the effect of any change in the method of establishing the terms from that used in the proceeding period.

6. In column (e) report the dollar amounts due from or to related parties and, if not otherwise approving the terms and manner of settlement. Insert (P) paid and (R) received by the amount in column (e).

Road Initials

C&O

Year 1982

SCHEDULE 512 - TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

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Line No.	Name of company or related party with percent of gross income (a)	%	Nature of relationship (b)	Description of transactions (c)	Dollar amounts of transactions (d)	Amount due from or to related parties (e)
1	CSX Corporation		Controlled	Wages, salaries & expenses of Joint Departments	2 385	R
2					3 857	P
3						
4	Baltimore & Ohio RR Co.		Direct	Wages, salaries & expenses of Joint Departments	74 438	R
5					31 045	P
6						
7	Western Maryland Rwy. Co.		Indirect	Wages, salaries & expenses of Joint Departments	7 108	R
8					1 860	P
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						

Road Initials

C&O

Year 1982

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 700

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Switching and terminal companies leave column (c) (Miles of Branch Lines) blank. They should prepare also the following schedule for tracks operated at cost for joint benefit.

TRACKS OPERATED AT COST FOR JOINT BENEFIT (For Switching and Terminal Companies Only)

Line No.	Name of owner(s)	Joint or common title holder(s)	Total mileage operated
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			

700. MILEAGE OPERATED AT CLOSE OF YEAR

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, turnouts			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1										
2	1	U.S.	M	2 502	620	36	401	267	1 620	5 446
3	1J	1/2 U	M					3	20	23
4	1J	U.S.	M				1		11	12
5	1	U.S.	B	1 084	42		101	442	191	1 860
6	1J	1/2 U.S.	B					3	2	5
7										
8	1	Total	M&B	3 586	662	36	503	715	1 844	7 346
9										
10										
11										
12										
13	2	CANADA	M	191			23	40	24	278
14										
15										
16										
17	3A	U.S.	M						2	2
18	3B	U.S.	M	27		1	1		139	168
19	3BJ	1/3 U.S.	M		3					3
20										
21	3	Total	M	27	3	1	1		141	173
22										
23										
24										
25										
26	5	U.S.	M	509	199	8	13		208	937
27	5	CANADA	M	140	129		18		14	301
28	5	U.S.	B	244	2		22	62	4	334
29	5J	1/2 U.S.	B	2						2
30										
31	5	Total	M&B	895	330	8	53	62	226	1 574
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55		Total Main Line	XXX	3 369	951	45	457	310	2 038	7 170
56		Total Branch Lines	XXX	1 330	44		123	507	197	2 201
57		Grand Total	XXX	4 699	995	45	580	817	2 235	9 371
58		Miles of road or track electrified included in preceding grand total	XXX							

701. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for

operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1		C&O Rwy. Co.								
2		100%	M(1)	0.05	0.68	1.35	0.53		0.73	3.34
3										
4		C&O Rwy. Co.								
5		100%	B(2)	1.35						1.35
6										
7		C&O Rwy. Co.								
8		100%	B(3)	2.84			0.06	1.76		4.66
9										
10										
11										
12										
13										
14										
15		Total	XXX	4.24	0.68	1.35	0.59	1.76	0.73	9.35

- (1) Trackage leased to C&CER & T&B, which company, in turn, gives the Respondent & L&N joint operating rights thereover. Agreement dated February 1, 1933, Interest Rental on cost & future additions and betterments.
- (2) Trackage owned by Respondent but leased to and operated by B&O.
- (3) Trackage owned by Respondent but leased, maintained and operated by The Western Maryland.

702. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)
(For other than switching and terminal companies)

78

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be

appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT						LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)	
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)
		Main line (b)	Branch lines (c)								
1	Virginia	526	26		9		244	805			
2	W. Virginia	205	486		18		221	930		3	
3	Kentucky	269	322				119	710			
4	Ohio	231	117				15	363		1	
5	Indiana	217	34				26	277			
6	Illinois						35	35			
7	Michigan	1055	99				301	1184			
8	New York						34	34			
9	Dist. of Col.						3	3			
10	North Carolina						26	26			
11											
12											
13	Canada (Ont.)			191			140	331			
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
31	Total Mileage (Single track)	2503	1084	191	27		898	4698		4	

1084
3587
3591

Road Initials: C&O

Year 1982

705. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest whole mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. Any certificates of convenience and necessity, issued under 10901 of the Interstate Commerce Act should make reference to such authority by docket number as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs and turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	M		8					8	
2	2	M						4	4	
3	5	M	1						1	
4										
5										
6				NONE						
7										
8										
9										
10										
11										
12										
13	Total Increase		1	8				4	13	

DECREASES IN MILEAGE

14										
15										
16	1	M	135		8	15 12	18 13	9 1	185 161	
17	1	B	23 27			1 2	1	2 3	27 33	
18	3	B						6	6	
19	5	M			1				1	
20										
21										
22										
23										
24										
25	Total Decrease		158 162		9	16 14	19 14	11 10	213 200	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed NIL Miles of road abandoned 162

Owned by proprietary companies:

Miles of road constructed NIL Miles of road abandoned NIL

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

SCHEDULE 705-A - CHANGES IN MILES OF ROAD DURING YEAR

<u>Class</u>	<u>Name of Road or Track</u>	<u>Terminus Between</u>	<u>Main Or Branch</u>	<u>Miles Of Road</u>	<u>Date of Change</u>	<u>Remarks</u>
(A) 1	Michigan Division	Manistee, MI - Bayview, MI	K	(134.30)	12-82	AFE 17531
(B) 1	Newport News Subdivision	Newport News, VA	K	(0.50)	12-82	AFE 29986
(C) 1	Newport News Subdivision	Newport News, VA	M	(0.21)	12-82	ICC FD 29495
(D) 1	Hinton Subdivision	Mt. Hope, WV	B	(0.17)	12-82	AFE 27973
(E) 1	Pomeroy Subdivision	Pomeroy, OH to End	B	(3.06)	12-82	ICC FD-AB-18 (10)
(F) 1	Pomeroy Subdivision	Oldtown, OH - Creola, OH	B	(18.15)	12-82	ICC FD-AB-18 (10)
(G) 1	Pomeroy Subdivision	Cheshire, OH - Pomeroy, OH	B	(4.04)	12-82	ICC PI-SCH 701-702
(H) 1	Northport Subdivision	Traverse City, MI - Rennies, MI	B	(1.90)	12-82	AFE 17531

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters,

slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

Road Initials:

C&O

Year 19 82

710. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year				Units retired from service of respondent whether owned or leased, including re-classification	Units at Close of Year				
			Units installed					Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including re-classification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Locomotive Units										(H.P.)	
1	Diesel-Freightunits											
2	Diesel-passengerunits											
3	Diesel-multiple purpose.....units	872 *	25				16	690	191	881	2 002 700	
4	Diesel-switching.....units	76 *						76	-	76	85 000	
5	Total (lines 1 to 4).....units	948 *	25				16	766	191	957	2 087 700	
6	Electric-Locomotives.....											
7	Other self-powered units.....											
8	Total (lines 5, 6 and 7).....	948 *	25				16	766	191	957	2 087 700	
9	Auxiliary units.....										XXXXX	
10	Total locomotive units (lines 8 and 9).....	948 *	25				16	766	191	957	XXXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Type or design of units	Before Jan. 1, 1960	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	Between Jan. 1, 1970, and Dec. 31, 1974	Between Jan. 1, 1975 and Dec. 31, 1979	During Calendar Year					TOTAL
							1980	1981	1982	1983	1984	
							(g)	(h)	(i)	(j)	(k)	
11	Diesel.....	393	106	149	135	65	64	20	25			957
12	Electric.....											
13	Other self-powered units.....											
14	Total (lines 11 to 13).....	393	106	149	135	65	64	20	25			957
15	Auxiliary units.....											
16	Total Locomotive Units (lines 14 and 15).....	393	106	149	135	65	64	20	25			957

710. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including re-classification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS											
	Non-Self-Propelled											
17	Coaches [PA, PB, PBO]	1						1		1	63	
18	Combined cars											
	[All class C, except CSB]											
19	Parlor cars [PBC, PC, PL, PO]											
20	Sleeping cars [PS, PT, PAS, PDS]											
21	Dining, grill and tavern cars											
22	[All class D, PD]										XXXX	
23	Non-passenger carrying cars											
	[All class B, CSB, M, PSA, IA]	4						4		4	XXXX	
24	Total (lines 21 to 27)	5						5		5	63	
	Self-Propelled Rail Motorcars											
25	Electric passenger cars											
	[EP, ET]											
26	Electric combined cars [EC]											
27	Internal combustion rail motorcars											
	[ED, EG]											
28	Other self-propelled cars											
	Specify types:											
29	Total (lines 29 to 32)											
30	Total (lines 28 and 33)	5						5		5	63	
	COMPANY SERVICE CARS											
31	Business cars [PV]	3						3		3	XXXX	
32	Boarding outfit cars [MWX]	323					22	301		301	XXXX	
33	Derrick and snow removal cars											
	[MWU, MWV, MWW, MWK]	45						45		45	XXXX	
34	Dump and ballast cars [MWB, MWD]	43				209	6	246		246	XXXX	
35	Other maintenance and service equipment cars	1190				548	582	1 131	25	1 156	XXXX	
36	Total (lines 35 to 39)	1604				757	610	1 726	25	1 751	XXXX	

710. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars	All others	Units Installed			
				New units purchased or built ¹	New or rebuilt units leased from others ¹	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	FREIGHT TRAIN CARS						
37	Plain Box Cars - 40' (B100-129)	122					2
38	Plain Box Cars - 50' (B200-229; B300-329)	1 978					4
39	Equipped Box Cars (All Code A)	7 374					10
40	Plain Gondola Cars (G092-392; G401-492)	3 884					10
41	Equipped Gondola Cars (All Codes C and E)	1 744					109
42	Covered Hopper Cars (L151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)	3 234					
43	Open Top Hopper Cars-General Service (All Code H)	41 281		640			228
44	Open Top Hopper Cars-Special Service (All Codes J and K)	384					
45	Refrigerator Cars - Non-mechanical (R100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)	971					
46	Refrigerator Cars - Mechanical (R104, 110, 111, 112, 117, 118, R204, 210, 211, 212, 217, 218)						
47	Flat Cars - TOFC/COFC (F071-078; F871-978; F771-778)	1					
48	Flat Cars - Multi-level (All Code V)						
49	Flat Cars - General Service (F101-109; F201-209)	160					
50	Flat Cars - Other (F111-189; 211-289; 301-389; 401-540)	79					
51	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)						
52	Tank Cars - 22,000 Gallons & Over (T-6, T-7, T-8, T-9)						
53	All Other Freight Cars (F191-199; 291; 391; L006-048; L070, L080, L090 - All "L" with second numeric 6; L161-L764; T-770; All Class S)	377					
54	Total (lines 41 to 57)	61 589		640			363
55	Caboose (All N)	XXXX	637				
56	Total (lines 58, 59)	61 589	637	640			363

710. INVENTORY OF EQUIPMENT—Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Time-mileage cars	All other			
Units retired from service of respondent whether owned or leased in- cluding re- classification	(i)	(j)	(k)	(l)	(m)	(n)	
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
34	82	8	90		4 685		37
410	1 187	385	1 572		107 772	27	38
769	4 725	1 890	6 615		441 370		39
638	2 645	611	3 256		278 570	341	40
47	1 597	209	1 806		168 979	50	41
124	2 833	277	3 110		293 339		42
1 851	32 341	7 957	40 298		3 287 599	5 577	43
24	359	1	360		34 234		44
							45
120	184	667	851		58 899		46
							47
	1		1		70		48
							49
76	84		84		6 041	88	50
28	51		51		4 075		51
							52
							57
29	348		348		17 854		
4 150	46 437	12 005	58 442		4 703 487	6 083	54
20	347	270	xxxx	617	xxxxxxxxxxx		55
4 170	46 784	12 275	58 442	617	4 703 487	6 083	56

710. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem	All other	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	FLOATING EQUIPMENT						
57	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X	6 *				
58	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X	4 *				
59	Total (lines 57 and 58)	X X X X	10 *				
	HIGHWAY REVENUE EQUIPMENT						
60	Bogie-chassis						
61	Dry van	74 *					
62	Flat bed						
63	Open top						
64	Mechanical refrigerator						
65	Brak						
66	Insulated						
67	Platform removable sides						
68	Other trailer or container						
69	Tractor						
70	Truck						
71	Total (lines 60 to 71)	74 *					

NOTES AND REMARKS

710. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED TO OTHERS							
Changes during year (Concluded)	Units At Close of Year						Line No.
Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Pier diem	All other			
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
	6		X X X X	6			57
	4		X X X X	4			58
	10		X X X X	10			59
4		70	70		17 500		60
							61
							62
							63
							64
							65
							66
							67
							68
							69
							70
4		70	70		17 500		71

NOTES AND REMARKS

710-S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by Respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 710: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars-special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger train cars and company service cars; columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the Respondent's accounts. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

7. Dollars in thousands.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Diesel-Multiple Purpose Locomotives				
2	A Units (B-B) 1,500 H.P.	25	1 650	16 312	P
3					
4	Open Top Hopper Cars - General				
5	Service - Steel - 100 Ton - HT	640	18 944	21 376	S
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	665	XXXX	37 688	XXXX

REBUILT UNITS

26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38	TOTAL	None	XXXX	None	XXXX
39	GRAND TOTAL	665	XXXX	37 688	XXXX

Road Initials ⁴⁰⁰
~~35~~ C&O

Year 1982

89

NOTES AND REMARKS

640/21376
1920
2170
1420
2500
2560

715. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on line 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total

number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year _____			
2	Number installed during the year _____			
3	Number retired during the year _____			
4	Number available at close of year _____			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles _____	XXXXXX		XXXXXX
6	Truck miles _____		XXXXXX	XXXXXX
7	Tractor miles _____		XXXXXX	XXXXXX
Terminal service: *				
8	Pick-up and delivery _____			
9	Transfer service _____			
Traffic carried:				
10	Tons—Revenue freight—Line haul _____	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only _____	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul _____	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only _____	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul _____	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul _____	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year _____		20	
17	Number installed during the year _____		3	
18	Number retired during the year _____		10	
19	Number available at close of year _____		13	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight _____	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers _____	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight _____	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles _____	XXXXXX		XXXXXX

715. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not

permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
			384			1
			-			2
			318			3
			66			4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
				956		16
				191		17
				198		18
				949		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

716. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's in-

terest in such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Chessie Motor Express, Inc.	Direct	October 2, 1980
2	1060 North Kings Highway		
3	Cherry Hill, New Jersey 08002		
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

GENERAL INSTRUCTIONS FOR PREPARING SCHEDULES 720, 721, 723, 726, 727, and 728

1. For purposes of these schedules, the track categories are defined as follows:

*Track category

- A - Freight density of 20 million or more gross ton-miles per mile per year (including track over which passenger service is provided—see Category F).
- B - Freight density of less than 20 million gross ton-miles per mile per year but at least 5 million (does not include track over which passenger service is provided—see Category F).
- C - Freight density of less than 5 million gross ton-miles per mile per year but at least 1 million (does not include track over which passenger service is provided—see Category F).
- D - Freight density of less than 1 million gross ton-miles per year (does not include track over which passenger service is provided—see Category F).
- E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in appropriate Category A, B, C, D, F, and Potential Abandonments, as appropriate).

F - Track over which any passenger service is provided (other than potential abandonments); however, if annual freight traffic density is greater than 20 million gross ton-miles per mile per year, the track shall be included in Track Category A.

Potential Abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act.

Note: For line segments containing more than single tracks, the total density over the route shall be used to determine track category.
Note: To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

2. These schedules shall only include those lines maintained by the reporting carrier. It shall not include track maintained by others over which the reporting carrier has trackage rights.

3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.

4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

720. TRACK AND TRAFFIC CONDITIONS

- 1. Disclose the requested information pertaining to track and traffic conditions.
- 2. Average speed reduction per slow order mile in column (e) shall be based on reduction from the maximum authorized timetable train speeds.

- 3. Miles under slow order in column (f) shall not include those due to ongoing maintenance, or other temporary track conditions such as floods or derailments.

Line No.	Track category (a)	Mileage of tracks at end of period (b)	Average annual traffic density in millions of gross ton-miles per mile** (c)	Average running speed limit (d)	Average speed reduction per slow order track mile (e)	Track miles under slow orders at end of period (f)
1	A	1 677	21.8	42	17	4.4
2	B	1 263	9.0	37	14	2.8
3	C	783	3.7	31	25	0.3
4	D	1 002	0.4	23	13	6.6
5	E	2 763	XXXXXXXX	XXXXX	XXXXX	-
6	F	453	XXXXXXXX	XXXXX	XXXXX	-
7	Potential abandonments	45	-	22	15	0.3
8	Total	7 986	9.0	32	-	14.1

721. TIES LAID IN REPLACEMENT

- (1) Disclose the requested information concerning ties laid in replacement.
- (2) In column (j), report the total board feet of switch and bridge ties laid in replacement.
- (3) The term "spot maintenance" in column (k) means repairs to track components during routing inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties or board feet laid in replacement considered to be spot maintenance.

(9) The average cost per tie should include transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply storage and seasoning yards, and in the case of treating ties, also the cost of handling at treating plants and the cost of treatment. The cost of

unloading, hauling over carriers own lines and placing the ties in tracks, and of train service other than that necessary in connection with loading or treatment, should not be included in this schedule.

Line	Track Category	Number of crossties laid in replacement							Total	Switch and Bridge Ties (Board feet) (j)	Crossties Switch and Bridge Ties
		New Ties				Second-hand ties					% of Spot Maintenance (k)
		Wooden		Concrete (d)	Other (e)	Wooden		Other (h)			
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	
1	A	413 008				3 079			416 087	720.8	7.1
2	B	142 001				-			142 001	203.5	6.3
3	C	58 877				-			58 877	127.5	10.4
4	D	41 136				615			41 751	223.5	22.6
5	E	153 215				524			153 739	1 066.6	13.3
6	F	129 359				1 262			130 621	22.1	8.9
7	Potential Abandonments										
8	Total	937 596				5 480			943 076	2 364.0	9.2

9. Average cost per crosstie \$ 14.80 and switchtie (MBM) \$ 414.00

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	8 587	\$ 12.05	\$ 103	92 472	\$ 397.20	\$ 37	New Ties
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	8 587	12.05	103	92 472	397.20	37	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid <u>None</u>							
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid <u>None</u>							

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723. RAILS LAID IN REPLACEMENT

- (1) Furnish the requested information concerning rails laid in replacement.
- (2) The term "spot maintenance" in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of Spot Maintenance" refers to the percentage of total rails laid in replacement considered to be spot maintenance.

(10) The average costs of new and relay rail should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The

cost of unloading hauling over carriers own lines, and placing the rails in tracks, and of train service in connection with the distribution of rails, should not be included in this schedule.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)				Total		Percent of spot maintenance (h)
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)	
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)			
1	A	186.60	0	12.04	28.34	198.64	28.34	12
2	B	2.44	0	47.16	13.42	49.60	13.42	21
3	C	0	0	0.26	5.86	0.26	5.86	96
4	D	14.76	0	8.60	6.06	23.36	6.06	21
5	E	0	0	10.98	20.76	10.98	20.76	59
6	F	0	0	0	2.24	0	2.24	100
7	Potential Abandonments	0	0	0	0	0	0	-
8	Other	0	0	0	0	0	0	-
9	TOTAL	203.80	0	79.04	76.68	282.84	76.68	21

10 Average cost of new and relay rail laid in replacement (gross tons) \$ 519.20 New
55.00 Relay.

724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling on carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb.)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb.)
		Pounds per yard of rail	Number of tons (2,000 lb.)			Pounds per yard of rail	Number of tons (2,000 lb.)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	2	122	10	5	472.00				
2	4	132	343	17	50.00	132	284	14	50.00
3	4	131	87	4	50.00	131	9	-	50.00
4	4					130	406	20	50.00
5	4	122	30	1	50.00				
6	4	115	4	-	50.00				
7	4					112	7	-	50.00
8	4					110	37	2	50.00
9									
10									
11									
12									
13									
14									
15									
16	Total	XXX	474	27	58.90	xxx	743	36	50.00

17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid	None
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid	None
19	Track-miles of welded rail installed this year	total to date

725. WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should

be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)	
	Pounds			Pounds	Miles
1	140	109			
2	136	44		70	7
3	132	933		67	2
4	131	264		60	44
5	130	302			
6	122	370			
7	115	387			
8	112	293			
9	110	149			
10	105	106			
11	100	400			
12	90	310			
13	85	90			
14	82	29			
15	80	3			
16	75	47			

726. SUMMARY OF TRACK MAINTENANCE

1. Disclose the requested information concerning the summary of track maintenance.

2. In column (d), (f), and (i) give the percentage of replacements to total units of property at year end.

Line No.	Track category (a)	Ties				Rail		Ballast	Track surfacing	
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles) (e)	Percent replaced (f)	Cubic yards of ballast placed (g)	Miles surfaced (h)	Percent surfaced (i)
		Crossties (b)	Switch and Bridge Ties (Board Feet) (c)	Crosstie (d)	Switch and Bridge Ties (Board Feet) (d)					
1	A	416 087	720.8	7.1	N/A	226.98	6.8	648 717	1 261	75.2
2	B	142 001	203.5	3.2	N/A	63.02	2.5	150 595	292	23.1
3	C	58 877	127.5	2.1	N/A	6.12	.4	231 684	450	57.5
4	D	41 751	223.5	1.1	N/A	29.42	1.5	37 070	72	7.2
5	E	153 739	1 066.6	1.6	N/A	31.74	.6	40 545	79	2.9
6	F	130 621	22.1	.8	N/A	2.24	.3	49 813	97	21.4
7	Potential abandonments									
8	Total	943 076	2 364.0	3.4	N/A	359.52	2.3	1 158 424	2 251	28.2

727. TEN-YEAR SUMMARY OF TRACK MAINTENANCE

1. Report in appropriate columns total numbers of replacements for all categories of track lines and the percentage of replacements to the units of property.

2. Explain in "Remarks" changes in track mileage due to acquisition, mergers, major abandonments and other disposals.

Line No.	Year (a)	Ties				Rail		Ballast	Track surfacing	
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles) (e)	Percent replaced (f)	Cubic yards of ballast placed (g)	Miles surfaced (h)	Percent surfaced (i)
		Crossties (b)	Switch and Bridge Ties (Board Feet) (c)	Crosstie (d)	Switch and Bridge Ties (Board Feet) (d)					
1	Current year	943 076	2 364.0	3.4	N/A	359.5	2.3	1 158 424	2 251.0	28.2
2	First preceding	1 021 773	1 518.8	4.2	N/A	491.0	3.0	1 152 108	2 324.4	28.5
3	Second preceding	834 378	1 019.0	3.4	N/A	442.8	2.7	1 185 146	1 512.0	18.4
4	Third preceding	785 758	1 480.0	3.2	N/A	370.7	2.8	829 958	1 673.2	20.5
5	Fourth preceding	717 120	N/A	3.2	N/A	443.7	2.3	672 227	1 628.2	19.8
6	Fifth preceding	554 563	N/A	2.2	N/A	462.0	2.6	772 146	1 231.6	14.7
7	Sixth preceding	546 462	N/A	2.2	N/A	476.6	2.8	665 105	982.4	11.7
8	Seventh preceding	454 716	N/A	1.8	N/A	413.8	2.8	539 055	867.8	10.1
9	Eighth preceding	312 129	N/A	1.2	N/A	248.6	2.4	404 585	781.1	9.1
10	Ninth preceding	324 479	N/A	1.2	N/A	272.0	1.4	308 165	739.8	8.5

REMARKS

728. DEFERRED MAINTENANCE-TRACKS

- (1) Disclose the requested information concerning the monetary and quantity of deferred maintenance of tracks.
- (2) Explain in remarks section below the methods and/or calculations used in determining the amounts and quantities reported.

Line No.	Type of Track	Monetary Amount of Deferred Maintenance	
		End of the Year	Beginning of the Year
	(a)	(b)	(c)
1	A	\$	\$
2	B	None	None
3	C		
4	D		
5	E		
6	F		
7	Potential Abandonments		
8	Total Tracks		
	Selected Track Maintenance	Quantities of Deferred Maintenance	
		End of the Year	Beginning of the Year
9	Crossties	None	None
10	Rail		
11	Ballast		

Remarks

750. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight _____	70 644 794			
2	Passenger _____				
3	Yard switching _____	12 573 872			
4	Total _____	83 218 666			
5	Cost of Fuel* _____	\$ 79 197	\$	\$	\$
6	Work Train _____	607 150			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight _____			
8	Passenger _____			
9	Yard switching _____			
10	Total _____			
11	Cost of Fuel* _____	\$	\$	\$
12	Work Train _____			

*Show cost of fuel charged to train and yard service (Functions 67-Loco. Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

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Unit Train, Way Train, and Through data under Items 2, 3, 4, 6, and 12 shall be obtained from conductor's wheel reports (freight) or similar records. Unit Trains, for the purpose of this report, are defined as a solid train with a fixed, coupled consist operated continuously, in shuttle service under load from origin and delivered intact at destination, and returning empty for reloading at the same origin. Way Trains are defined as trains operated primarily to gather and distribute cars in road service and move them between way stations or way points. Through Trains are those trains operated between two or more major concentration or distribution points. Do not include unit train statistics in way and through train statistics. A Work train is a train operated solely or preponderantly for the purpose of transporting company freight, work equipment or company employees. Statistics for work trains should be reported under Item 11 only. Statistics related to company equipment, company employees and company freight moving in transportation trains are not to be reported in Item 11, but are to be reported in Items 4-17, 6-04, 7-02, and 8-04 and 8-05 as instructed in notes I, K, and L.

(A) Miles of road operated at close of year, excluding industrial tracks, yard tracks, and sidings.

(B) A train-mile is the movement of a train a distance of one-mile. In computing train-miles, fractions representing less than one-half mile shall be disregarded and other fractions considered as one mile. Train miles-running shall be based on the actual distance run between terminals and/or stations and shall be computed from the official time tables or distance tables. Train-miles shall not be increased to cover the running of locomotives from shops to terminals, doubling hills, switching, or other work at way stations, or for the service of helper or pusher locomotives or of extra locomotives on double-headed or triple-head trains. When the carrier's trains are detoured over foreign roads, the miles shall be computed on the basis of the miles actually run and in accordance with the service performed. Train-miles shall be kept separately for trains hauled by locomotives and trains moved by motorcars.

(C) A motorcar is a self-propelled unit of equipment designed to carry freight or passenger traffic, and is not considered a locomotive.

(D) A locomotive is self-propelled unit of equipment designed solely for moving other equipment. A locomotive unit-mile is a movement of a locomotive unit one mile under its own power. Include miles made by all locomotive units. Exclude miles made by motorcars. Miles of locomotives in helper service shall be computed on the basis of actual distance run in such service.

(E) All locomotive unit-miles in road service shall be based on the actual distance run between terminals and/or stations. Follow instructions (B) regarding fractions and official time-tables for computing locomotive-miles.

(F) Train switching locomotive-miles shall be computed at the rate of six miles per hour for the time actually engaged in such service. Include miles allowed train locomotives for performing switching service at terminals and Way stations.

(G) Yard switching locomotive-miles shall be computed at the rate of six miles per hour for the time actually engaged in yard switching service. Include miles allowed yard locomotives for switching service in yards where regular switching service is maintained and in terminal switching and transfer service.

(H) Use car designations shown in Schedule 710. Report under Railroad owned and leased miles. Items 4-1 and 4-11 both foreign cars and respondents' own cars while on the line of the respondent railroad. Report in Items 4-13 and 4-15 miles for private-line cars (whether under railroad control or not) and shipper owned cars under the private-line category. A car-mile is a movement of a unit of car equipment a distance of one mile. Report miles made by flatcars carrying loaded highway trailers or empty highway trailers moving under revenue billings as loaded freight car-miles and miles made by flatcars carrying other empty highway trailers as empty freight car-miles. Exclude miles made by motorcars and report miles made by business cars of other than reporting carrier as sleeping car-miles in Item 5-03. Report mail, express baggage cars and combination cars other than 5-02 combination cars, in Item 5-05.

(I) Exclude from Item 4-01 4-11, 4-13, and 4-15 Car-Miles of work equipment, cars carrying company freight and no-payment cars moving in transportation trains. Include such car-miles in Item 4-17, 4-18, and 4-19. No payment car-miles are miles made by private-line cars (other than railroad controlled) and shipper-owned cars for which the railroad does not reimburse the owner on a loaded and/or empty mile basis. That is, if the payment for the loaded miles includes the empty miles, the loaded and empty miles should not be considered no-payment car miles.

(J) Report miles actually run by passenger-train cars in transportation service. Passenger-train car-miles include miles run by coaches and cars in which passengers are carried at regular tariff fares without extra charge for space occupied; miles run by combination passenger and baggage, passenger and mail, passenger and express; miles run by sleeping, parlor and other cars for which an extra fare is charged; miles run by dining, cafe, and other cars devoted exclusively to the serving of meals and other refreshments and by club, lounge, and observation cars; miles run by railway business cars operated for the transportation of the carriers officers and employees; miles run by other passenger-train cars where services are combined such as baggage, express and mail.

(K) Compute from conductors' or dispatchers' train reports or other appropriate source, weight in tons (2,000 pounds). Item 6-01 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 6-02 and 6-03 represent tons behind locomotive units (cars and contents, cabooses) moved one mile in transportation trains (excluding non-revenue gross ton-miles). Non-revenue gross ton-miles in transportation trains include work equipment and cars carrying company freight (and their contents). Use 150 lbs. as the average weight per passenger, and 4 tons as the average weight of contents of each headend car.

(L) Compute from conductors' train reports or other appropriate source. Ton-miles represent the number of tons of revenue and non-revenue freight moved one mile in transportation train. Include net ton-miles in motorcar trains. Exclude i.e. shipment of freight handled in mixed baggage express cars. Total Ton-Miles Revenue Freight, should correspond to the Ton-Miles reported on Form CBS.

(M) Road service represents elapsed time of transportation trains (both ordinary and light) between the time of leaving the initial terminals and the time at the final terminals including train switching at way stations and delays on road as shown by conductors' or dispatchers' train reports. Include time of motorcar service performed by train locomotives at terminals and way stations. Report in Item 8-02 train switching hours included in Item 8-01. Train switching is the time spent by the train while performing switching service at terminals and way stations where no regular yard service is maintained. A train hour is independent of the number of locomotives in the train.

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(N) Yard switching hours expended in switching service performed by yard crews in yards where regular switching service is maintained, including terminal switching and transfer service in connection with the transportation of revenue and incidentally of company freight. Hours in yard switching are independent of the number of locomotives used.

(O) Work-train miles include the miles run by trains engaged in company service such as official inspection; inspection trains for railway Commissioners for which no revenue is received; trains running special with fire apparatus to save carrier's property from destruction; trains run for transporting the carrier's employees to and from work when no transportation charge is made; wrecking trains, trains run solely for the purpose of transporting company material; trains run for distributing material and supplies for use in connection with operations and all other trains used in work-train services. Exclude miles run by locomotives while engaged incidentally in switching company materials in company shops or material yards in connection with regular yard switching service or in switching equipment for repairs between yards and shops.

(P) The number of loaded freight cars shall be obtained from the conductors' wheel report and shall be the sum of all loaded cars handled by each train. For example, if a car moves loaded in: (1) a way train from the origination point; (2) in two through trains; and (3) in a way train to the destination point, the total count of loaded cars would be four—two counts for the movements in the way trains and two counts for the movement in through trains. Therefore, each car originated or received from a connecting carrier receives an initial count plus one count for each subsequent physical transfer between trains on respondents lines. No additional count is given because of crew change or changes in track identification number unless there is a physical transfer of the car between trains. Each car moving under revenue billing shall be considered as loaded cars.

(Q) Report vehicles (TOFC trailers/containers, automobiles and trucks) loaded and unloaded to and from TOFC and multiple level freight cars when the work is performed at the railroad's expense.

(R) Report total number of loaded revenue trailers/containers picked up plus trailers/containers delivered, when the work is performed at the railroad's expense.

(S) Report under Marine Terminals, Item 16, the tons loaded onto and unloaded from marine vessels at the expense of the reporting railroad.

(T) Report the total number of foreign per diem cars on line at end of year Foreign Per Diem Cars refers to freight cars other than cabooses owned by other railroads, whose interline rental is settled on a per diem basis under the code of per diem rules.

Carriers will be governed by local conditions in determining whether a car at an interchange point should be considered as "on line". Unserviceable cars include cars out of service in connection with repair work. It includes cars on repair tracks repaired and awaiting switching, cars on repair tracks undergoing or awaiting repairs switching, cars awaiting movement to repair tracks held in train yard (excluding cars which are to be repaired in train yard without loss of time), cars moving empty in trains en route to shop, and cars stored awaiting disposition.

Surplus cars are cars which are in serviceable condition available for loading at the initial count on the last day of the year, but which have not been placed for loading within 48 hours. A record shall be made of all such cars on hand at 12:01 a.m. of the day following the last day of each year and a count of the same cars made 48 hours later to ascertain those still not placed for loading. The count of surplus cars shall include cars assembled in advance to meet loading requirements of more than one day, cars which have not been moved because of infrequent train service as on branch lines, cars set aside or stored for special or future loading such as perishables, grain, autos, rough freight, et cetera, cars stored because of seasonal decline in traffic, such as coal cars, ore cars, et cetera. The count of surplus cars shall not include cars out of service in connection with repairs, cars actually moving en route to owners, cars moving on car service order, cars in transit to loading points on holding road or to another road. The phrase "placed for loading" refers to (1) physical switching of a car into position for loading (2) physical switching of a car into possession of a shipper who will subsequently move it to loading position; and (3) physical switching onto tracks at a freight house, pier, et cetera, for the purpose of being loaded.

Schedule 755 Railroad Operating Statistics

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
1. Miles of Road Operated (A)	1	4 670	
2. Train Miles-Running (B)			
2-01 Unit Trains	2	197 661	
2-02 Way Trains	3	2 432 715	
2-03 Through Trains	4	7 127 036	
2-04 Total Train Miles (lines 2-4)	5	9 757 412	
2-05 Motorcars (C)	6		
2-06 Total, All Trains (lines 5,6)	7	9 757 412	
3. Locomotive Unit Miles: (D)			
Road Service: (E)			
3-01 Unit Trains	8	414 913	
3-02 Way Trains	9	3 337 968	
3-03 Through Trains	10	17 065 262	
3-04 Total (lines 8-10)	11	20 818 143	
3-11 Train Switching: (F)	12	1 502 505	
3-21 Yard Switching: (G)	13	4 268 826	
3-31 Total All Services (lines 11,12, 13)	14	26 589 474	
4. Freight Car-Miles: (Thousands) (H)			
4-01 RR Owned & Leased Cars-Loaded			
4-010 Box-Plain 40-Foot	15	958	
4-11 Box-Plain 50-Foot & Longer	16	11 604	
4-012 Box-Equipped	17	31 174	
4-013 Gondola-Plain	18	5 817	
4-014 Gondola-Equipped	19	2 028	
4-015 Hopper-Covered	20	17 155	
4-016 Hopper-Open Top-General Service	21	243 453	
4-017 Hopper-Open Top-Special Service	22	913	
4-018 Refrigerator-Mechanical	23	1 444	
4-019 Refrigerator-Non-Mechanical	24	3 757	
4-020 Flat-TOFC/COFC	25	45	
4-021 Flat Multi-Level	26	698	
4-022 Flat-General Service	27	361	
4-023 Flat-All Other	28	774	
4-024 All Other Car Types-Total	29	1 602	
4-025 Total (lines 15-29)	30	321 793	
4-11 RR Owned & Leased Cars-Empty			

Schedule 755 Railroad Operating Statistics

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
1. Miles of Road Operated (A)	1	4 670	
2. Train Miles-Running (B)			
2-01 Unit Trains	2	197 661	
2-02 Way Trains	3	2 432 715	
2-03 Through Trains	4	7 127 036	
2-04 Total Train Miles (lines 2-4)	5	9 757 412	
2-05 Motorcars (C)	6		
2-06 Total, All Trains (lines 5,6)	7	9 757 412	
3. Locomotive Unit Miles: (D)			
Road Service: (E)			
3-01 Unit Trains	8	414 913	
3-02 Way Trains	9	3 670 459	
3-03 Through Trains	10	16 732 771	
3-04 Total (lines 8-10)	11	20 818 143	
3-11 Train Switching: (F)	12	1 502 505	
3-21 Yard Switching: (G)	13	4 268 826	
3-31 Total All Services (lines 11,12, 13)	14	26 589 474	
4. Freight Car-Miles: (Thousands) (H)			
4-01 RR Owned & Leased Cars-Loaded			
4-010 Box-Plain 40-Foot	15	968	
4-11 Box-Plain 50-Foot & Longer	16	11 604	
4-012 Box-Equipped	17	31 174	
4-013 Gondola-Plain	18	5 817	
4-014 Gondola-Equipped	19	2 028	
4-015 Hopper-Covered	20	17 155	
4-016 Hopper-Open Top-General Service	21	243 453	
4-017 Hopper-Open Top-Special Service	22	913	
4-018 Refrigerator-Mechanical	23	1 444	
4-019 Refrigerator-Non-Mechanical	24	3 757	
4-020 Flat-TOFC/COFC	25	45	
4-021 Flat Multi-Level	26	698	
4-022 Flat-General Service	27	361	
4-023 Flat-All Other	28	774	
4-024 All Other Car Types-Total	29	1 602	
4-025 Total (lines 15-29)	30	321 793	
4-11 RR Owned & Leased Cars-Empty			

Schedule 755 Railroad Operating Statistics—Continued

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
4-110 Box-Plain 40-Foot	31	1 403	
4-111 Box-Plain 50-Foot & Longer	32	11 001	
4-112 Box-Equipped	33	29 979	
4-113 Gondola-Plain	34	4 526	
4-114 Gondola-Equipped	35	1 309	
4-115 Hopper-Covered	36	18 433	
4-116 Hopper-Open Top-General Service	37	222 910	
4-117 Hopper-Open Top-Special Service	38	1 090	
4-118 Refrigerator-Mechanical	39	1 510	
4-119 Refrigerator-Non-Mechanical	40	4 962	
4-120 Flat-TOFC/COFC	41	29	
4-121 Flat-Multi-Level	42	725	
4-123 Flat-General Service	43	554	
4-123 Flat-All Other	44	878	
4-124 All Other Car Types	45	2 666	
4-125 Total (lines 31-45)	46	301 975	
4-13 Private Line Cars-Loaded (H)			
4-130 Box-Plain 40-Foot	47	1	
4-131 Box-Plain 50-Foot & Longer	48	2 660	
4-132 Box-Equipped	49	52	
4-133 Gondola-Plain	50	3 026	
4-134 Gondola-Equipped	51	875	
4-135 Hopper-Covered	52	12 830	
4-136 Hopper-Open Top-General Service	53	2 543	
4-137 Hopper-Open Top-Special Service	54	981	
4-138 Refrigerator-Mechanical	55	16	
4-139 Refrigerator-Non-Mechanical	56	418	
4-140 Flat-TOFC/COFC	57	2 248	
4-141 Flat-Multi-Level	58	4 120	
4-142 Flat-General Service	59	68	
4-143 Flat-All Other	60	909	
4-144 Tank Under 22,000 Gallons	61	9 504	
4-145 Tank-22,000 Gallons and Over	62	5 854	
4-146 All Other Car Types	63	143	
4-147 Total (lines 47-63)	64	46 248	
4-15 Private Line Cars-Empty (H)			
4-150 Box-Plain 40-Foot	65	1	

Schedule 755 Railroad Operating Statistics--Continued

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
4-110 Box-Plain 40-Foot	31	1 403	
4-111 Box-Plain 50-Foot & Longer	32	11 001	
4-112 Box-Equipped	33	29 979	
4-113 Gondola-Plain	34	4 526	
4-114 Gondola-Equipped	35	1 309	
4-115 Hopper-Covered	36	18 433	
4-116 Hopper-Open Top-General Service	37	222 910	
4-117 Hopper-Open Top-Special Service	38	1 090	
4-118 Refrigerator-Mechanical	39	1 510	
4-119 Refrigerator-Non-Mechanical	40	4 962	
4-120 Flat-TOFC/COFC	41	29	
4-121 Flat-Multi-Level	42	725	
4-123 Flat-General Service	43	554	
4-123 Flat-All Other	44	878	
4-124 All Other Car Types	45	2 666	
4-125 Total (lines 31-45)	46	301 975	
4-13 Private Line Cars-Loaded (II)			
4-130 Box-Plain 40-Foot	47	1	
4-131 Box-Plain 50-Foot & Longer	48	2 660	
4-132 Box-Equipped	49	52	
4-133 Gondola-Plain	50	3 026	
4-134 Gondola-Equipped	51	875	
4-135 Hopper-Covered	52	12 830	
4-136 Hopper-Open Top-General Service	53	2 543	
4-137 Hopper-Open Top-Special Service	54	981	
4-138 Refrigerator-Mechanical	55	16	
4-139 Refrigerator-Non-Mechanical	56	418	
4-140 Flat-TOFC/COFC	57	2 248	
4-141 Flat-Multi-Level	58	4 120	
4-142 Flat-General Service	59	68	
4-143 Flat-All Other	60	909	
4-144 Tank Under 22,000 Gallons	61	9 504	
4-145 Tank-22,000 Gallons and Over	62	5 854	
4-146 All Other Car Types	63	143	
4-147 Total (lines 47-63)	64	46 248	
4-15 Private Line Cars-Empty (II)			
4-150 Box-Plain 40-Foot	65	1	

Schedule 755 Railroad Operating Statistics—Continued

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
4-151 Box-Plain 50-Foot & Longer	66	1 367	
4-152 Box Equipped	67	27	
4-153 Gondola-Plain	68	3 211	
4-154 Gondola-Equipped	69	924	
4-155 Hopper-Covered	70	14 264	
4-156 Hopper-Open Top-General Service	71	1 691	
4-157 Hopper-Open Top-Special Service	72	1 004	
4-158 Refrigerator-Mechanical	73	17	
4-159 Refrigerator-Non-Mechanical	74	453	
4-160 Flat-TOFC/COFC	75	327	
4-161 Flat-Multi-Level	76	4 072	
4-162 Flat-General Service	77	89	
4-163 Flat-All Other	78	1 070	
4-164 Tank-Under 22,000 Gallons	79	11 210	
4-165 Tank-22,000 Gallons and Over	80	6 373	
4-166 All Other Car Types	81	135	
4-167 Total (lines 65-81)	82	46 235	
4-17 Work Equipment Car-miles	83	1 081	
4-18 No payment Car miles (I)	84	41 245	
4-19 Total Car-Miles by Train Type:			
4-180 Unit Trains	85	9 937	
4-181 Way Trains	86	124 574	
4-182 Through Trains	87	624 066	
4-183 Total (line 85-88)	88	758 577	
4-20 Caboose Miles	89	10 088	
5. Passenger Car-Miles: (Thousands)(J)			
5-01 Coaches	90		
5-02 Combination, Passenger Cars	91		
5-03 Sleeping and Parlor Cars	92		
5-04 Dining, Grill and Tavern Cars	93		
5-05 Head-end Cars (Other than 5-02)	94		
5-06 Total (lines 90-94)	95		
5-07 Business Cars	96		
5-08 Crew Cars (Other than C cabooses)	97		
6. Gross Ton-Miles: (Thousands)(K)			
6-01 Road Locomotives	98	3 009 724	
6-02 Freight Trains, Crs., Cnts., and Caboose			

Schedule 755 Railroad Operating Statistics—Continued

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
4-151 Box-Plain 50-Foot & Longer	66	1 367	
4-152 Box Equipped	67	27	
4-153 Gondola-Plain	68	3 211	
4-154 Gondola-Equipped	69	924	
4-155 Hopper-Covered	70	14 264	
4-156 Hopper-Open Top-General Service	71	1 691	
4-157 Hopper-Open Top-Special Service	72	1 004	
4-158 Refrigerator-Mechanical	73	17	
4-159 Refrigerator-Non-Mechanical	74	453	
4-160 Flat-TOFC/COFC	75	327	
4-161 Flat-Multi-Level	76	4 072	
4-162 Flat-General Service	77	89	
4-163 Flat-All Other	78	1 070	
4-164 Tank-Under 22,000 Gallons	79	11 210	
4-165 Tank-22,000 Gallons and Over	80	6 373	
4-166 All Other Car Types	81	135	
4-167 Total (lines 65-81)	82	46 235	
4-17 Work Equipment Car-miles	83	1 081	
4-18 No payment Car miles (I)	84	41 245	
4-19 Total Car-Miles by Train Type:			
4-180 Unit Trains	85	9 937	
4-181 Way Trains	86	147 543	
4-182 Through Trains	87	601 097	
4-183 Total (line 85-88)	88	758 577	
4-20 Caboose Miles	89	10 088	
5. Passenger Car-Miles: (Thousands)(j)			
5-01 Coaches	90		
5-02 Combination, Passenger Cars	91		
5-03 Sleeping and Parlor Cars	92		
5-04 Dining, Grill and Tavern Cars	93		
5-05 Head-end Cars (Other than 5-02)	94		
5-06 Total (lines 90-94)	95		
5-07 Business Cars	96		
5-08 Crew Cars (Other than Cabs)	97		
6. Gross Ton-Miles: (Thousands)(K)			
6-01 Road Locomotives	98	3 009 724	
6-02 Freight Trains, Crs., Cnts., and Caboose			

Schedule 755 Railroad Operating Statistic—Concluded

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
6-020 Unit Trains	99	692 422	
6-021 Way Trains	100	10 280 622	
6-022 Through Trains	101	41 883 623	
6-03 Passenger-Trains, Crs., and Cnts.	102		
6-04 Non-Revenue	103	650 461	
6-05 Total (lines 98-103)	104	56 516 852	
7. Tons of Freight (Thousands)			
7-01 Revenue	105	95 711	
7-02 Non-Revenue	106	1 100	
7-03 Total (lines 105, 106)	107	96 811	
8. Ton-Miles of Freight (Thousands)(L)			
8-01 Revenue-Road Service	108	28 846 648	
8-02 Revenue-Lake Transfer Service	109	19 960	
8-03 Total (lines 108, 109)	110	28 866 608	
8-04 Non-Revenue-Road Service	111	331 736	
8-05 Non-Revenue-Lake Transfer	112	230	
8-06 Total (lines 111, 112)	113	331 966	
8-07 Total-Revenue & Non-Revenue (lines 110, 113)	114	29 198 574	
9. Train Hours: (M)			
9-01 Road Service	115	649 427	
9-02 Train Switching	116	151 832	
10. Total Yard-Switching Hours (N)	117	711 455	
11. Train-Miles Work Trains: (O)			
11-01 Locomotives	118	216 222	
11-02 Motorcars	119		
12. Number of Loaded Freight Cars: (P)			
12-01 Unit Trains	120	111 996	
12-02 Way Trains	121	1 662 840	
12-03 Through Trains	122	6 774 472	
13. TOFC/COFC-Number of Rev. Trailers & Containers Loaded & Unloaded (Q)	123	6 602	
14. Multi-Level Cars-Number of Motor Vehicles/Loaded & Unloaded (Q)	124		
15. TOFC/COFC Number of Rev. Trailers Picked Up and Delivered (R)	125		
16. Revenue Tons-Marine Terminal (S)			
16-01 Marine Terminals-Coal	126	26 721 119	
16-02 Marine Terminals-Ore	127	100	
16-03 Marine Terminals-Other	128	1 057 438	
16-04 Total (lines 126-128)	129	27 778 657	
17. Number of Foreign Per Diem Cars on Line (T)			
17-01 Serviceable	130	28 934	
17-02 Unserviceable	131	103	
17-03 Surplus	132	316	
17-04 Total (Lines 130-132)	133	29 353	

Schedule 755 Railroad Operating Statistic—Concluded

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
6-020 Unit Trains	99	692 422	
6-021 Way Trains	100	3 875 803	
6-022 Through Trains	101	43 288 442	
6-03 Passenger-Trains, Crs., and Cnts.	102		
6-04 Non-Revenue	103	650 461	
6-05 Total (lines 98-103)	104	56 516 852	
7. Tons of Freight (Thousands)			
7-01 Revenue	105	95 711	
7-02 Non-Revenue	106	1 100	
7-03 Total (lines 105, 106)	107	96 811	
8. Ton-Miles of Freight (Thousands)(L)			
8-01 Revenue-Road Service	108	23 846 648	
8-02 Revenue-Lake Transfer Service	109	19 960	
8-03 Total (lines 108, 109)	110	23 866 608	
8-04 Non-Revenue-Road Service	111	331 736	
8-05 Non-Revenue-Lake Transfer	112	230	
8-06 Total (lines 111, 112)	113	331 966	
8-07 Total-Revenue & Non-Revenue (lines 110, 113)	114	29 198 574	
9. Train Hours: (M)			
9-01 Road Service	115	649 427	
9-02 Train Switching	116	151 832	
10. Total Yard-Switching Hours (N)	117	711 455	
11. Train-Miles Work Trains: (O)			
11-01 Locomotives	118	216 222	
11-02 Motorcars	119		
12. Number of Loaded Freight Cars: (P)			
12-01 Unit Trains	120	111 996	
12-02 Way Trains	121	1 662 840	
12-03 Through Trains	122	6 774 472	
13. TOFC/COFC-Number of Rev. Trailers & Containers Loaded & Unloaded (Q)	123	6 602	
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15. TOFC/COFC Number of Rev. Trailers Picked Up and Delivered (R)	125		
16. Revenue Tons-Marine Terminal (S)			
16-01 Marine Terminals-Coal	126	26 721 119	
16-02 Marine Terminals-Ore	127	100	
16-03 Marine Terminals-Other	128	1 057 438	
16-04 Total (lines 126-128)	129	27 778 657	
17. Number of Foreign Per Diem Cars on Line (T)			
17-01 Serviceable	130	28 934	
17-02 Unserviceable	131	103	
17-03 Surplus	132	316	
17-04 Total (Lines 130-132)	133	29 353	

800. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the rail transportation of persons or items at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Freight or transportation companies or lines.
- (b) Other railway companies.
- (c) Steamboat or steamship companies.
- (d) Telegraph companies.
- (e) Telephone companies.
- (f) Equipment purchased under conditional sales contracts.
- (g) Routing traffic of affiliated companies.
- (h) Other contracts.

2. Under item 1(b), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(f), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(g), give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(h), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$50,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by 49 U.S.C. 10764 of the revised, Interstate Commerce Act, which reads as follows:

(a)(1) A common carrier providing transportation subject to the jurisdiction of the Interstate Commerce Commission under subchapter I of chapter 105 of this title shall file with the Commission a copy of each arrangement related to transportation affected by this subtitle that the carrier has with another common carrier. The Commission may require other carriers and brokers subject to its jurisdiction under chapter 105 to file a copy of each arrangement related to transportation or service affected by this subtitle that they have with other persons.

(2) When the Commission finds that filing a class of arrangements by a carrier subject to its jurisdiction under subchapter I of that chapter is not necessary in the public interest, the Commission may except the class from paragraph (1) of this subsection.

(b) The Commission may disclose the existence or contents of an arrangement between a contract carrier and a shipper filed under subsection (a) of this section only if the disclosure is—

(1) limited to those parts of the arrangement that are necessary to indicate the extent of its failure to conform to a tariff then in effect under section 10762 of this title; or

(2) consistent with the public interest and made as a part of the record in a formal proceeding.

- (b) Agreement dated September 30, 1982, with the C&O, Louisville and Nashville Railroad Company and Southern Railway Company, covering interchange between Southern's Youngstown Yard and L&N's Osborn Yard, Louisville, Kentucky.

850. COMPETITIVE BIDDING—CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, form, partnership or association, unless and

except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1	NOTHING TO REPORT						
2							
3							
4							
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7							
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9							
10							
11							
12							
13							
14							
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20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Maryland

City of Baltimore

Assistant Vice-President

B. G. Lawler

makes oath and says that he is

and Comptroller

(Insert here name of the affiant)

(Insert here the official title of the affiant)

Of

The Chesapeake and Ohio Railway Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 82, to and including December 31, 1982

B. G. Lawler
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and

city above named, this 31 day of March, 19 83

My commission expires July 1, 1986

Use an
L.S.
impression seal

Christine M. George
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Maryland Assistant Vice-President and Comptroller,
B. G. Lawler, has control of the accounting of
County of Baltimore the respondent; therefore, Supplemental Oath is
not necessary.

B. G. Lawler makes oath and says that he is

(Insert here name of the affiant)

(Insert here the official title of the affiant)

Of

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

January 1, 19 82, to and including December 31, 19 82.

B. G. Lawler
(Signature of affiant)

Subscribed and sworn to before me, a _____ in and for the State and
county above named, this _____ day of _____, 19 ____

My commission expires _____

Use an
L.S.
impression seal

(Signature of officer authorized to administer oaths)

CORRESPONDENCE

CORRECTIONS

EXPLANATORY REMARKS

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From others	30	Rails	
Improvements to	28,29	Laid in replacement	96
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NAME OF CARRIER THE CHESAPEAKE & OHIO RAILWAY COMPANY

SUPPLEMENTAL 1983 R-1 DATA

INSTRUCTIONS

1. Line and column references in column (b) are to the 1982 R-1 report.
2. Data entered in column (c) shall be computed under RRB accounting.
3. Under item 35 list any other property or expense accounts that would be changed due to capitalization of overhead expenses under Depreciation Accounting; and, enter in column (c) the amount that would be reported under RRB Accounting.
4. This supplemental report should be filed with the Bureau of Accounts by June 30, 1984.

Item No.	Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/83 (Dollars in Thousands) (c)
	<u>Schedule 335, Accumulated Depreciation-Road and Equipment Owned and Used</u>		
1.	Total road	Line 28, col. g	\$ <u>160,127</u>
	<u>Schedule 342, Accumulated Depreciation-Improvements to Road and Equipment Leased from Others</u>		
2.	Total road	Line 27, col. g	<u>279</u>
	<u>Schedule 351, Accumulated Depreciation-Road and Equipment Leased to Others</u>		
3.	Total road	Line 27, col. g	<u>276</u>
	<u>Schedule 352B, Investment in Railway Property Used in Transportation Service (By Property Accounts)</u>		
4.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing	Cols. b thru e, sum of lines 8 thru 12	<u>230,798</u>
5.	Total expenditures for road	Line 34, total of cols. b thru e	<u>789,771</u>
6.	Total general expenditures	Line 45, total of cols. b thru e	<u>16</u>

Item No.	Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/83 (Dollars in Thousands) (c)
-	<u>Schedule 410, Railway Operating Expenses</u>		
7.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Running (Freight)	Col. f, sum of lines 12, 14, 16, 18, 20	67,218
8.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Running (Passenger)	Col. g, sum of lines 12, 14, 16, 18, 20	-
9.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Switching (Freight)	Col. f, sum of lines 13, 15, 17, 19, 21	11,408
10.	Tie, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Switching (Passenger)	Col. g, sum of lines 13, 15, 17, 19, 21	-
	Depreciation - Running		
11.	Freight	Line 136, col. f	3,065
12.	Passenger	Line 136, col. g	-
	Depreciation - Switching		
13.	Freight	Line 137, col. f	236
14.	Passenger	Line 137, col. g	-
	Depreciation - Other		
15.	Freight	Line 138, col. f	4,559
16.	Passenger	Line 138, col. g	-
	Other - Running		
17.	Freight	Line 148, col. f	2,110
18.	Passenger	Line 148, col. g	-
	Other - Switching		
19.	Freight	Line 149, col. f	(114)
20.	Passenger	Line 149, col. g	-

RC 112800 D

NAME OF CARRIER THE CHESAPEAKE & OHIO RAILWAY COMPANY

SUPPLEMENTAL 1983 R-1 DATA

INSTRUCTIONS

1. Line and column references in column (b) are to the 1983 R-1 report.
2. Data entered in column (c) shall be computed under RRB accounting.
3. Data entered in column (d) shall be completed under Depreciation accounting.
4. This supplemental report should be filed with the Bureau of Accounts by June 30, 1984.

Selected items (a)	1983 R-1 Location (b)	RRB Accounting As of 12/31/83 (Dollars in Thousands) (c)	Depreciation Accounting As of 1/1/83 (Dollars in Thousands) (d)
<u>Schedule 210</u>			
1. Net railway operating income (loss)	Line 69	\$ 49,493	N/A
<u>Schedule 245</u>			
2. Total working capital	Line 28	65,903	\$ 68,780
<u>Schedule 352A</u>			
TOTAL	Line 31		
3. Investment in property	col. d	1,698,378	2,163,810
4. Depreciation and Amortization of defence projects	col. e	543,008	766,732
<u>Schedule 352B</u>			
Interest during construction	Line 40		
5. Respondent	col. b	-	-
6. Lessor railroads	col. c	-	-
7. Inactive (Proprietary Companies)	col. d	-	-
8. Other Leased Properties	col. e	16	16
Other elements of Investment	Line 41		
9. Respondent	col. b	-	-
10. Lessor railroads	col. c	-	-
11. Inactive (Proprietary Companies)	col. d	-	-
12. Other Leased Properties	col. e	-	-

Item No.	Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/83 (Dollars in Thousands) (c)
-	Other - Other		
21.	Freight	Line 150, col. f	5,540
22.	Passenger	Line 150, col. g	-
	Total Way and Structures		
23.	Freight	Line 151, col. f	81,946
24.	Passenger	Line 151, col. g	-
	<u>Schedule 412, Way and Structures</u>		
25.	Total - Retirement	Line 35, col. c	46
	<u>Schedule 415, Supporting Schedule Equipment</u>		
26.	Total - Locomotives	Line 5, col. f	5,295
27.	Total - Freight Train Cars	Line 24, col. f	20,952
28.	Total - Highway Equipment Floating Equipment - Revenue Service	Line 32, col. f	9
29.	Marine Line-Haul	Line 33, col. f	
30.	Local Marine	Line 34, col. f	-
31.	Total - Floating Equipment	Line 35, col. f	-
32.	Other Equipment	Col. f, sum of lines 37 thru 40	-
33.	Work & Other Non-revenue Equipment	Line 41, col. f	(969)
34.	Total - All Equipment	Line 43, col. f	25,287

[illegible]

