

R-1 1970 CHICAGO & NORTH WESTERN RAILWAY CO. & 1 of 5

TRANSPORTATION SUBSIDIARIES

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INTERSTATE
COMMERCE COMMISSION
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ADMINISTRATIVE SERVICES
& MAIL BRANCH

Railroad
Annual Report Form A

(Class I Line-haul and Switching and Terminal Companies)

Budget Bureau No. 60-R098.21

ANNUAL REPORT

OF

CHICAGO and NORTH WESTERN RAILWAY CO.

AND TRANSPORTATION SUBSIDIARIES

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1970

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31, of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment.

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report, with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section, * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor.

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108 A, page 105.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by

another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. (In making reports, lessor companies use Annual Report Form E.)

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. (For this class, Annual Report Form A is provided.)

Class II companies are those having annual operating revenues below \$5,000,000. (For this class, Annual Report Form C is provided.)

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing both a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

FOR INDEX SEE BACK OF BOOK

ANNUAL REPORT

OF

CHICAGO AND NORTH WESTERN RAILWAY COMPANY

AND TRANSPORTATION SUBSIDIARIES

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1970

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. M. BUTLER (Title) VICE PRESIDENT-FINANCE

(Telephone number) 312 DEARBORN 2-2121, EXTENSION 6213
(Area code) (Telephone number)

(Office address) 400 WEST MADISON STREET, CHICAGO, ILLINOIS 60606
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 201: Schedule 200L. Comparative General Balance Sheet - Liability and Shareholders' Equity

Account 773, Equalization Reserve, has been deleted.

Page 202: Comparative General Balance Sheet - Explanatory Notes

Notes 1(d) and (e) have been added to disclose tax consequences resulting from the Tax Reform Act of 1969.

Page 203: Schedule 201. Items in Selected Current Asset Accounts

Instructions revised to include description of items in account 711, Prepayments.

Page 207: Schedule 204. Sinking, Capital, Insurance, and Other Reserve Funds

Instructions revised to include disclosure by footnote of interest earned on earmarked funds resulting from incentive per diem credit balances.

Page 209: General Instructions Concerning Returns in Schedules 205 and 206

Instructions revised to include disclosure by footnote of reserves relating to investments in securities.

Page 220: Schedule 211. Road and Equipment Property

Provisions for reporting "Leased property capitalized rentals" and "Adjustments during year" have been deleted.

Page 229: Schedule 211I. Unit Cost of Equipment Installed During the Year

Instructions revised to include disclosure of all unequipped box cars acquired with incentive per diem funds.

Page 242B: Schedule 224. Federal Income and Other Taxes Accrued

Reference to Federal excess profits taxes deleted.

Page 243: Schedule 225. Items in Selected Reserve and Other Liability Accounts

Instructions revised to include descriptions of items in accounts 771, Pensions and Welfare Reserves, and 772, Insurance Reserves.

Page 247: Schedule 232. Retained Income - Appropriated

Provision made for reporting of incentive per diem funds.

Page 308: Schedule 320. Railway Operating Expenses

Footnote expanded to disclose portion of heater and refrigerator expenses assigned to TOFC trailers.

Page 316: Schedule 350. Railway Tax Accruals

Schedule transferred from page 317.

Analysis of Federal Income Taxes revised to disclose tax consequences resulting from the Tax Reform Act of 1969.

**Page 317: Schedule 371. Income From Lease of Road and Equipment
Schedule 371A. Abstract of Terms and Conditions of Leases
Schedule 372. Miscellaneous Rent Income**

Schedules transferred from page 318.

Page 318: Schedule 375. Separately Operated Properties - Profit or Loss

Schedule transferred from page 319.

Page 319: Schedule 376. Hire of Freight Cars

Schedule revised to disclose unequipped box car rentals.

Page 320: Schedule 378. Passenger-Train Car Rentals

Reference to Pullman Company has been deleted.

Pages 404-407: Schedule 417. Inventory of Equipment

Passenger-train car data has been transferred to page 405.

Freight-train car data has been transferred to pages 406-407.

Instructions on pages 406-407 have been amended to define per diem cars.

Schedule revised to disclose inventory of per diem and non-per diem cars in service at beginning and close of year, as well as the number of purchased or built and re-built unequipped box cars purchased from general and incentive funds.

Page 508: Schedule 531. Statistics of Rail-Line Operations

Instructions have been revised to define per diem cars.

Schedule has been revised to disclose per diem and non-per diem car miles.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Chicago and North Western Railway Company and Transportation Subsidiaries (See page 301 for companies included in this report)

2. Date of incorporation June 7, 1859

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees. Organized under laws of State of Wisconsin. Amended Articles of Incorporation were filed in the State of Wisconsin on June 21, 1968, effective July 1, 1968 when the Chicago Great Western Railway Company, a Delaware corporation, was merged into the Chicago and North Western Railway Company under Plan and Agreement of Merger dated September 10, 1964.

(Continued under No. 7)

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies It was not.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization It was not.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars It did not.

7. Class of switching and terminal company Not a switching and terminal company.
(See section No. 7 on inside of front cover)

(Continued from No. 3)

Interstate Commerce Commission F. D. Nos. 23388 and 23389. For details of changes previously effected, refer to Annual Reports for years 1947, 1952 and 1957.

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Ben W. Heineman	Chicago, Ill.	6-11-70	6-10-71	None	
2	David S. Atkinson	Chicago, Ill.	6-11-70	6-10-71	None	
3	Bernard Firestone	Chicago, Ill.	6-11-70	6-10-71	None	
4	Richard M. Freeman	Chicago, Ill.	6-11-70	6-10-71	None	
5	Larry S. Provo	Chicago, Ill.	6-11-70	6-10-71	None	
6	Richard P. Strubel	Chicago, Ill.	6-11-70	6-10-71	None	
7	Paul J. Weir	Chicago, Ill.	6-11-70	6-10-71	None	
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Ben W. Heineman Secretary ~~to chairman~~ of board R. J. Hill

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:
None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	Chairman	All	Ben W. Heineman	None	400 West Madison Street, Chicago, Illinois
32	President	All	Larry S. Provo	None	"
33	Vice President-Sales				
34	and Marketing	Traffic	W. E. Braun	None	"
35	Vice President-Law	Law	Richard M. Freeman	None	"
36	Vice President-				
37	Materials and	Materials and			
38	Real Estate	Real Estate	I. Robert Ballin	None	"
39	Vice President-				
40	Operations	Operating	H. L. Gastler	None	"
41	Vice President-				
42	Personnel	Personnel	R. W. Russell	None	"
43	Vice President-				
44	Labor Relations	Labor Relations	James R. Wolfe	None	"
45	Vice President	Public Affairs	J. R. Brennan	None	"
46	Vice President-				
47	Finance	Accounting	J. M. Butler	None	"
48	Vice President-				
49	Systems and Infor-	Systems and Infor-			
50	mation Services	mation Services	R. D. Leach	None	"
51	Assistant VP-Opera-				
52	tions and General				
53	Manager	Operating	J. W. Alsop	None	"
54					

(Continued on Page 101A)

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	(a)	(b)	(c)	(d)	(e)
55	General Superintendent-				400 West Madison Street,
56	Transportation	Transportation	E. A. Burkhardt	None	Chicago, Illinois
57	Assistant Vice Presi-				
58	dent and Chief	Car and Motive			
59	Mechanical Officer	Power	W. J. Weatherall	None	"
60	General Superintendent-				
61	Motive Power	Motive Power	J. D. O'Neill	None	"
62	General Superintendent-				
63	Car Department	Car	F. E. Cunningham	None	"
64	Director-Commuter and				
65	Passenger Services	Passenger			
66		Traffic	H. A. Lenske	None	"
67	Assistant Vice Presi-				
68	dent and Director of				
69	Materials	Materials	S. G. Van Arsdell	None	"
70	Secretary	Secretary	R. J. Hill	None	"
71	Treasurer	Treasury	W. Krucks	None	"
72	Assistant Vice Presi-				
73	dent and Chief				
74	Engineer	Engineering	W. H. Huffman	None	"
75	Comptroller	Accounting	G. R. Carr	None	"

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant ability to determine the action of a corporation. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1	None					
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	Michigan Chemical Corporation	Joint	None	Stock Purchase	79.99%	Velsicol Chemical Corporation
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Majority stock ownership

(b) The name of the controlling corporation or corporations Northwest Industries, Inc.

(c) The manner in which control was established Stock ownership

(d) The extent of control 99.4658

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

No Par

1. State the par value of each share of stock: Common, \$..... per share; first preferred, \$ 100 per share; second preferred, \$..... per share; debenture stock, \$..... per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing
Stock books have not been closed.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 3,362,572 votes, as of December 31, 1970

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 388 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Other securities with voting power
				STOCKS			
				Common	PREFERRED		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1	Northwest Industries, Inc.	Chicago, Illinois	3,344,610-1/2	2,336,007-1/2		1,008,603	
2	The First National Bank of Chicago, Escrowee	Chicago, Illinois	2,033	1,629		404	
3	Bache & Co., Incorporated	New York, New York	1,608	1,501		107	
4	Kaufmann Alsberg & Co.	New York, New York	1,243	1,071		172	
5	Merrill Lynch, Pierce, Fenner & Smith, Inc.	New York, New York	946-1/2	491-1/2		455	
6	Paco	Los Angeles, Calif.	600	600			
7	Dean Witter & Co.	New York, New York	405	405			
8	Montgomery Scott & Co.	New York, New York	350			350	
9	Walter H. Scott	Columbus, Ohio	300			300	
10	Hayden Stone Incorporated	New York, New York	281	281			
11	Paine, Webber, Jackson & Curtis	New York, New York	280	280			
12	Hadley Dean Glass Company	Saint Louis, Missouri	224	164		60	
13	Hornblower & Weeks-						
14	Hemphill Noyes	New York, New York	214	172		42	
15	Dempsey Tegeler & Co., Inc.	New York, New York	210	60		150	
16	C. Wylie Allen & Mrs.						
17	Mabel J. Allen, Jt. Ten.	Evanston, Illinois	200	200			
18	Harris Upham & Co.	New York, New York	190	15		175	
19	Sutro & Co.	San Francisco, Calif.	174			174	
20	W. E. Hutton & Co.	New York, New York	153	116		37	
21	Atwell & Co. c/o United States Trust Co. of N.Y.	New York, New York	150	150			
22	Abraham E. Olander & Donna M. Olander, Jt. Ten.	Omaha, Nebraska	150	150			
23							
24							
25							
26							
27							
28							
29							
30							

(Continued on Page 108A)

(Continued on Page 108A)

3,348,193-1/2

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. votes cast.

11. Give the date of such meeting June 11, 1970

12. Give the place of such meeting Chicago, Illinois

109. VOTING POWERS AND ELECTIONS

Line						
No.	(a)	(b)	(c)	(d)	(e)	(f) (g)
31	Andrew L. Scafer Supply					
32	& Wrecking Co., Inc.	St. Louis, Missouri	150			150
33	Eugene Soong	New York, New York	150	150		
34	John H. Letz	Crown Pctint, Indiana	130	130		
35	Walston & Co., Inc.	New York, New York	129	44		85
36	Burnham & Company	New York, New York	126	12		114
37	Bear Stearns & Co.	New York, New York	120	120		
38	A. G. Becker & Co., Inc.	Chicago, Illinois	120	45		75
39	Spear Leeds & Kellogg	New York, New York	120	120		
40	H. Hentz & Co.	New York, New York	114	2		112
41	Clark Dodge & Co., Inc.	New York, New York	105	30		75

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Indiana Harbor Belt Railroad Company -			
2	C. & N.W. Ry. Co.	F.D. No. 19757 - IHB R.R. Co. Bonds		
3	C.M.St.P. & P. R.R. Co.	maturing June 1, 1982. Guaranty of pay-		
4	Penn Central Transp. Co.	ment of principal and interest under		
5	(Formerly M.C. & N.Y.C. RR's.)	First Mortgage dated June 1, 1957,	\$4,475,000(1)	Joint
6		covering issuance of \$8,125,000 - 5-1/8%		
7		bonds, The Northern Trust Company,		
8		Trustee, Chicago, Ill.		
9				
10	(1) The Chicago and North Western Railway Company sold its interest in the			
11	Indiana Harbor Belt Railroad Company to the New York Central Railroad			
12	Company on January 3, 1961. Under the terms of the Sales Agreement,			
13	the Chicago and North Western Railway is still jointly and severally			
14	liable (in proportion to their prior stock holding of 20%) for the			
15	principal and interest on the bonds.			
16				
17	Illinois Terminal Railroad Company -			
18	B. & O. R.R. Co.	F.D. No. 22292 - Ill. Term. R.R. Co.		
19	C. & E.I. R.R. Co.	Bonds maturing December 1, 1987. First		
20	C. & N.W. Ry. Co.	Mortgage dated December 1, 1962, cover-		
21	B.N. Inc.	ing issuance of \$8,750,000 - 4-5/8%	\$7,090,000(2)	Joint
22	C.R.I. & P. R.R. Co.	Sinking Fund Bonds, Series "A".		
23	G.M. & O. R.R. Co.	Mercantile Trust Company, Trustee,		
24	Miss. Valley Corp. (I.C. R.R.)	St. Louis, Mo.		
25	Penn Cent. Transp. Co.			
26	(Formerly N.Y.C. R.R.)			
27	N. & W. Ry. Co. (Formerly			
28	N.Y.C. & St. L. R.R. Co.)			
29	St. L.S.F. Ry. Co.			
30	Wabash R.R. Co. (Leased by			
31	N. & W. Ry. Co.)			
32				
33	(2) By Guaranty Agreement dated as of December 1, 1962, payment of			
34	principal and interest on bonds are guaranteed jointly and severally			
35	by respondent and other proprietary companies.			
36				
37				
38		(Continued on Page 109A)		

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	None			
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				

110. GUARANTIES AND SURETYSHIPS

Line No.	(a)	(b)	(c)	(d)
39	(Continued)			
40	Illinois Terminal Railroad Company -			
41	B. & O. R.R. Co.	F.D. No. 20388 - Basic Rent of McKinley		
42	C. & E.I. R.R. Co.	Bridge spanning the Mississippi River		
43	C. & N.W. Ry. Co.	sold to the City of Venice, Illinois as		
44	B.N. Inc.	covered by Joint and Several Covenant of		
45	C.R.I. & P. R.R. Co.	Proprietary Railroads dated October 14,	\$250,000(3)	Joint
46	G.M. & O. R.R. Co.	1958		
47	Miss. Valley Corp. (I.C. R.R.)			
48	Penn. Cent. Transp. Co.			
49	N. & W. Ry. Co. (Formerly			
50	N.Y.C. & St.L. R.R. Co.)			
51	St.L.S.F. Ry. Co.			
52	Wabash R.R. Co. (Leased by			
53	N. & W. Ry. Co.)			
54				
55	(3) Respondent is obligated along with other proprietary companies			
56	for payment of annual rental in the event of default thereof			
57	by Illinois Terminal R.R. Co.			
58				
59	The Saint Paul Union Depot Company -			
60	B.N. Inc. #	F.D. No. 13437 - Saint Paul Union Depot		
61	C. & N.W. Ry. Co.	Company Securities maturing October 1		
62	C.M.St.P. & P. R.R. Co.	1971. Supplemental Indenture dated		
63	C.R.I. & P. R.R. Co.	October 1, 1941, covering issuance of		
64	C.St.P.M. & O. Ry. Co.	\$14,737,000 - 3-1/8% First and Refunding		
65	Soo Line R.R. Co.	Mortgage Bonds, Series "B". First Trust	\$8,497,000(4)	Joint
66		Company of St. Paul, Minnesota, Trustee.		
67				
68	# Formerly C.B. & Q. R.R. Co., Gr. Nor. Ry. Co. and Nor. Pac. Ry. Co.			
69	(4) Payment of principal and interest guaranteed jointly and			
70	severally by owning companies of Saint Paul Union Depot			
71	Company by endorsement upon bonds. Contingent liability			
72	is joint and several to holders of bonds, but as between			
73	guarantors, each is liable for its proper proportion only			
74	(C. & N.W. Ry. Co., formerly C.G.W. Ry. Co., and C.St.P.M. & O. Ry.			
75	Co. 12-1/2% each).			
76				
77	Kansas City Terminal Railway Co. -			
78		First Mortgage 30-year Serial bonds dated		
79		October 1, 1944.	\$30,302,000	Joint
80	The bonds are guaranteed both	The first serial maturity at the end of		
81	as to principal and interest,	the fourth year or on October 1, 1948		
82	jointly and severally by the	was \$550,000, the fifth year \$566,000		
83	following companies:	and increasing \$16,000 each succeeding		
84	A.T. & S.F. Ry. Co.	year to October 1, 1973, with a final		
85	C. & N.W. Ry. Co. *	maturity on October 1, 1974 of		
86	B.N. Inc.	\$27,500,000. The bonds bear interest at		
87	C.M.St.P. & P. R.R. Co.	varying rates from 1-7/8% to 4% accord-		
88	C.R.I. & P. Ry. Co.	ing to the serial maturities.		
89	G.M. & O. R.R. Co.			
90	K.C.S. Ry. Co.			
91	M-K-T R.R. Co.			
92	Mo. Pac. R.R. Co.			
93	St.L.S.F. Ry. Co.			
94	Union Pac. R.R. Co.			
95	N. & W. Ry. Co.			
96	* Obligations of C.G.W. Ry. Co. assumed by C. & N.W. Ry. Co.			
97	on July 1, 1968 the effective date of merger.			

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or Item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	\$	6	875 644	(701) Cash	\$	7	646 494
2				(702) Temporary cash investments (p. 203)		9	954 691
3		144	527	(703) Special deposits (p. 203)		37	125
4		104	790	(704) Loans and notes receivable (p. 203)		95	504
5				(705) Traffic and car-service balances—Debit			
6		9	398 085	(706) Net balance receivable from agents and conductors		11	096 765
7		6	844 197	(707) Miscellaneous accounts receivable		7	781 850
8		6	035 128	(708) Interest and dividends receivable			231 145
9		31	018 649	(709) Accrued accounts receivable (p. 203)		30	181 412
10			161 521	(710) Working fund advances			169 795
11			264 990	(711) Prepayments (p. 203)			97 932
12		17	007 629	(712) Material and supplies		18	657 761
13			40 938	(713) Other current assets (p. 203)			41 508
14		77	896 098	Total current assets		86	326 032
				SPECIAL FUNDS			
15		15	317	(715) Sinking funds (pp. 206 and 207)	(b ₁) Total book assets at close of year 15,322	(b ₂) Respondent's own issues included in (b ₁)	15 322
16		4	329 986	(716) Capital and other reserve funds (pp. 206 and 207)	2,491,514		2 491 514
17			421 130	(717) Insurance and other funds (pp. 206 and 207)	411,127		411 127
18		4	766 433	Total special funds			2 217 963
				INVESTMENTS			
19		48	290 527	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)		48	240 684
20			189 612	(722) Other investments (pp. 214, 215, 216 and 217)			216 770
21			(10 000)	(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)			(10 000)
22		48	470 139	Total investments (accounts 721, 722 and 723)		48	447 454
				PROPERTIES			
23		1,042	521 580	(731) Road and equipment property (pp. 220, 221 and 222)		1,043	102 804
24				Road	712 644 133		
25				Equipment	495 962 594		
26				General expenditures	1 608		
27				Other elements of investment	(174 845 506)		
28				Construction work in progress	9 339 975		
29		1	636 818	(732) Improvements on leased property (pp. 220, 221 and 222)		1	385 741
30				Road	1 141 217		
31				Equipment	244 527		
32				General expenditures			
33		1,044	158 398	Total transportation property (accounts 731 and 732)		1,044	488 548
34		(357	609 977)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)		(371	529 697)
35		(13	998 082)	(736) Amortization of defense projects—Road and Equipment (p. 227)		(12	935 116)
36		(371	608 059)	Recorded depreciation and amortization (accounts 735 and 736)		(384	464 813)
37		672	550 339	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		660	023 735
38		9	707 241	(737) Miscellaneous physical property (pp. 230B and 231)		9	022 911
39		(4	772 175)	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)		(4	490 143)
40		4	935 066	Miscellaneous physical property less recorded depreciation (account 737 less 738)		4	532 768
41		677	485 405	Total properties less recorded depreciation and amortization (line 37 plus line 40)		664	556 503
				OTHER ASSETS AND DEFERRED CHARGES			
42		5	353 369	(741) Other assets (p. 232)		9	997 318
43			849 927	(742) Unamortized discount on long-term debt			838 848
44		5	789 912	(743) Other deferred charges (p. 232)		6	104 047
45		11	993 208	Total other assets and deferred charges		16	940 213
46		820	611 283	TOTAL ASSETS		819	188 165

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

2001. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)				
CURRENT LIABILITIES									
47	2	620	000	(751) Loans and notes payable (p. 242A)					
48	5	814	076	(752) Traffic and car-service balances—Credit	1	352	753		
49	15	448	808	(753) Audited accounts and wages payable	14	107	611		
50	1	706	227	(754) Miscellaneous accounts payable	1	921	373		
51		779	613	(755) Interest matured unpaid		50	146		
52	5	040	947	(756) Dividends matured unpaid	5	042	774		
53	4	287	340	(757) Unmatured interest accrued	5	374	089		
54		49	193	(758) Unmatured dividends declared					
55	43	094	828	(759) Accrued accounts payable (p. 242A)	49	393	730		
56		759	010	(760) Federal income taxes accrued (p. 242B)		752	010		
57	8	771	449	(761) Other taxes accrued (p. 242B)	9	302	455		
58	1	039	026	(763) Other current liabilities (p. 242A)	1	224	142		
59	89	410	517	Total current liabilities (exclusive of long-term debt due within one year)	88	534	082		
LONG-TERM DEBT DUE WITHIN ONE YEAR									
60	15	158	116	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(b) Total issued	(b) Held by or for respondent	17	643	392
LONG-TERM DEBT DUE AFTER ONE YEAR									
61	97	593	802	(765) Funded debt unmatured	(b) Total issued	(b) Held by or for respondent	104	698	548
62	145	156	277	(766) Equipment obligations	117,995,428	13,296,880	141	018	349
63				(767) Receivers' and Trustees' securities	141,018,349	-			
64				(768) Debt in default					
65	20	410	403	(769) Amounts payable to affiliated companies (p. 242)			19	461	438
66	263	160	482	Total long-term debt due after one year			265	178	335
RESERVES									
67	8	106	947	(771) Pension and welfare reserves (p. 243)			8	240	181
68				(772) Insurance reserves (p. 243)					
69	4	476	069	(774) Casualty and other reserves (p. 243)			5	437	716
70	12	583	016	Total reserves			13	677	897
OTHER LIABILITIES AND DEFERRED CREDITS									
71				(781) Interest in default (p. 236)					
72	1	873	799	(782) Other liabilities (p. 243)			2	821	068
73				(783) Unamortized premium on long-term debt					
74	10	428	393	(784) Other deferred credits (p. 243)			7	952	714
75	1	056	482	(785) Accrued depreciation—Leased property (p. 226A)				870	688
76	13	358	674	Total other liabilities and deferred credits			11	644	470
SHAREHOLDERS' EQUITY									
Capital stock (Par or stated value)									
77	302	595	400	(791) Capital stock issued—Total	(b) Total issued	(b) Held by or for company	302	595	400
78	201	119	300	Common stock (p. 245)	210,371,200	9,251,900	201	119	300
79	101	476	100	Preferred stock (p. 245)	101,476,100		101	476	100
80				(792) Stock liability for conversion (p. 246)					
81				(793) Discount on capital stock					
82	302	595	400	Total capital stock			302	595	400
Capital surplus									
83	25	471	553	(794) Premiums and assessments on capital stock (p. 247)			25	516	409
84		9	954	(795) Paid-in surplus (p. 247)				9	954
85	25	481	507	(796) Other capital surplus (p. 247)			25	526	363
86				Total capital surplus					
Retained income									
87				(797) Retained income—Appropriated (p. 247)				800	762
88	98	863	571	(798) Retained income—Unappropriated (p. 302)			93	587	463
89	98	863	571	Total retained income			94	388	225
90	426	940	478	Total shareholders' equity			422	509	988
91	820	611	283	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			819	188	165

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ (A)

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ (A)

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

(A) See footnote on Page 316A.

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
C.G.W. General Income Bonds	1970	757-01	\$ 122,796
C.G.W. General Income Bonds	1969	757-01	122,796
			\$ 245,592

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$ 42,091	741-32		\$	
Per diem payable.....	69,784		782-43		
Net amount.....	\$ (27,693)	XXXXXX	XXXXXX	\$ None	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$2,163,677

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1971 \$ -

6. On October 5, 1970, the Company entered into an agreement to sell its transportation assets to North Western Employees Transportation Corporation (NETCO), a corporation formed by the employees of the Company. The selling price is in excess of \$400,000,000. All but \$19,000,000 of this amount represents the assumption of liabilities. The \$19,000,000 is payable to the Company over a 20-year period. After the sale is consummated, the Company will or may remain liable for substantially all of the Company's publicly held debt assumed by NETCO. Consummation of the sale is subject to approval by the Interstate Commerce Commission. Hearings began on March 22, 1971

Pursuant to a Bureau of Accounts letter of February 12, 1971, file ACA-DB, a provision to reduce the assets proposed for sale to estimated realizable value may not be included in reports to the Interstate Commerce Commission prior to approval of the sale by the Commission. If

(Continued on Page 202A)

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES (Continued)

recorded at December 31, 1970, such provision would have been \$380,000,000 on the basis of valuation reflected in Form A, and in the opinion of respondent, would have been an extraordinary charge.

Pursuant to the terms of the pending sale of assets, the Company has agreed not to declare or pay any dividends on any shares of the Company's outstanding common stock nor on the Company's outstanding preferred stock held by Northwest Industries, Inc., until the earlier of September 30, 1971, or the day after consummation of the sale of assets to NETCO.

Included in Long Term Debt Due After One Year is \$17,142,857 of the obligation under the line of credit referred to in Note 10 below which will not be assumed by NETCO, but NETCO will assume an obligation to the Company in an equal amount.

7. Respondent has an unfunded noncontributory pension plan covering approximately 1,200 employees which supplements benefits received by employees under the Railroad Retirement Act. The amount charged to expense in 1970 was \$1,020,000 which includes normal cost and interest on unfunded prior service cost and is consistent with prior years' accounting.

8. Respondent carries a service interruption policy and a supplemental service interruption policy with the Imperial Insurance Company Limited under which it is entitled to a daily indemnity of up to \$411,127 for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, Respondent may be obligated to pay additional premiums, subject to a maximum annual premium of twenty times such daily indemnity.

9. At December 31, 1970, not less than \$67,697,827 of retained income was restricted against payment of cash dividends.

10. At December 31, 1969, Respondent had outstanding borrowings of \$8,750,000 under a \$20 million line of credit made available to it in 1967 by a group of banks. During 1970, the remaining \$11,250,000 available under this line was borrowed and the entire \$20 million was converted to a seven year Collateral Installment Note, payable in seven equal annual installments commencing May 29, 1971 with interest at 6-1/4%. This loan is secured by pledge of all outstanding shares of the capital stock of Velsicol Chemical Corporation, a subsidiary.

11. Respondent has issued its Series A and Series B Certificates of Deposit pursuant to its offer to exchange \$30 principal amount 6% Collateral Trust Income Bond maturing in 50 years, \$5 cash and .2778 of a share of common stock, for each outstanding share of common stock of Chicago, Rock Island and Pacific Railroad Company, subject to certain acceptance requirements including Interstate Commerce Commission approval, as follows:

- a. Series A Certificates representing 1,528,728 shares of Rock Island common stock tendered in the form of Union Pacific Certificates of Deposit; and
- b. Series B Certificates representing 57,503 shares tendered as Rock Island stock certificates.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	702	TEMPORARY CASH INVESTMENTS		
2		Commercial Notes	9	954 691
3				
4	703	SPECIAL DEPOSITS		
5		Employee Savings Bond Purchase Account	172	838
6		Interest Deposits for C.G.W. First Mortgage	117	608
7		Other items, each less than \$100,000	80	679
8			371	125
9				
10	704	LOANS AND NOTES RECEIVABLE		
11		Other items, each less than \$100,000	95	504
12				
13	709	ACCRUED ACCOUNTS RECEIVABLE		
14		Miscellaneous Accrued Accounts Receivable	128	157
15		Expenditures not billed-A.F.E.'s	1	557 068
16		Transcontinental Divisions Controversy	2	335 889
17		Current Portion of Agents Relief Claims		300 000
18		Accrued Freight Recheck Receivable	2	809 000
19		Accrued Freight and Passenger Car Repairs Receivable	1	564 980
20		Accrued Receivables for Services Rendered	1	118 257
21		Freight Car Per Diem Receivable-Estimated	6	426 000
22		Freight Car Per Diem Reclaims Receivable-Estimated	1	935 000
23		Other Car Mileage and Per Diem Receivable-Estimated	3	705 000
24		Incentive Per Diem Reclaims Receivable-Estimated		298 000
25		Taxes Collected from Lessees		587 644
26		Accrued Receivable-Velsicol Chemical		293 170
27		Accrued Miscellaneous Revenue		616 000
28		Accrued Switching Revenue		687 000
29		Accrued Passenger Revenue	1	431 511
30		Land Sales Receivable-Due within one year		791 594
31		Insurance Recovery under Excess Aggregate Policies	1	594 381
32		Other items, each less than \$100,000		18 761
33		Incentive Per Diem Receivable-Estimated	1	993 000
34			30	181 412
35	711	PREPAYMENTS		
36		Other items, each less than \$100,000	97	982
37				
38	713	OTHER CURRENT ASSETS		
39		Other items, each less than \$100,000	41	508
40				
41				
42				
43				
44				
45				

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
				\$	
1	715	SINKING FUNDS FOR REDEMPTION OF BONDS			
2		First Mortgage-C. & N.W.	First National Bank of Chicago		260
3		First Mortgage-C.G.W.	Morgan Guarantee Trust Co.		158
4		Series B - F.D.D.M. & S.	Iowa Des Moines National Bank		102
5		Collateral Trust-C.G.W.	First National Bank of Chicago		1 797
6		4% Debentures-L. & M.	Mercantile Trust Co.		13 000
7		Total Account 715			15 317
8					
9	716	DEPOSITS FOR DESTROYED OR RETIRED EQUIPMENT			
10		First Equipment Trust of 1955	Northern Trust Co., Chicago, Illinois		1 652
11		Second Equipment Trust of 1955	Northern Trust Co., Chicago, Illinois		161 881
12		First Equipment Trust of 1956	Northern Trust Co., Chicago, Illinois		20 073
13		Second Equipment Trust of 1956	Northern Trust Co., Chicago, Illinois		66 205
14		Third Equipment Trust of 1956	Northern Trust Co., Chicago, Illinois		65 707
15		First Equipment Trust of 1957	Northern Trust Co., Chicago, Illinois		9 542
16		M. & St. L. Equipment Trust of 1957	N.W. National Bank of Minneapolis		59 118
17		First Equipment Trust of 1958	Northern Trust Co., Chicago, Illinois		12 129
18		Second Equipment Trust of 1958	Northern Trust Co., Chicago, Illinois		86 232
19		First Equipment Trust of 1959	Northern Trust Co., Chicago, Illinois		27 682
20		Conditional Sales Agreement dated 8-15-63	Continental Illinois National Bank & Trust Company, Chicago, Illinois		5 159
21		Conditional Sales Agreement dated 7-1-66	Illinois State Bank, Chicago, Illinois		122 633
22		Conditional Sales Agreement dated 12-15-66	Continental Illinois National Bank & Trust Company, Chicago, Illinois		197 400
23		Conditional Sales Agreement dated 8-1-69	Northern Trust Co., Chicago, Illinois		-
24					
25	716	DEPOSITS FOR PURCHASE OF EQUIPMENT			
26		Conditional Sales Agreement dated 3-1-69	Northern Trust Co., Chicago, Illinois		181 400
27		Conditional Sales Agreement dated 8-1-69	Northern Trust Co., Chicago, Illinois		1 038 652
28					
29	716	DEPOSITS FOR MORTGAGED PROPERTY			
30		C.G.W. First Mortgage Bonds due 1-1-88	Morgan Guarantee Trust Co., New York		80 206
31		M. & St. L. First Mortgage Bonds due 11-1-85	First National Bank, Chicago, Illinois		69 029
32					
33	716	DEPOSITS FOR CONSTRUCTION			
34		Construction Fund for Escanaba Dock and Facilities	First National Bank of Chicago		2 125 286
35					
36	716	DEPOSITS FOR CAPITAL FUNDS			
37		Capital Fund	Northern Trust Co., Chicago, Illinois		-
38		Capital Fund	First National Bank of Chicago		-
39		Capital Fund-CGW	Northern Trust Co., Chicago, Illinois		-
40		Total Account 716			4 329 986
41					
42	717	SERVICE INTERRUPTION INSURANCE DEPOSITS			421 130
43					
44					
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200					

Includes income of \$ None earned on earmarked incentive per diem funds.

TOTAL

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR										Line No.
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS					
										Par value	Book value	Par value	Book value	Par value	Book value				
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)					
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$					

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
					%	\$		\$		\$		\$	
1	CHICAGO AND NORTH WESTERN RAILWAY COMPANY												
2	721 A-1	VII		Peoria & Pekin Union Ry. Co. Stock(a)	12.50			125	000			125	000
3	721 A-1	VII		Pullman Company Stock(b)	2.7396			200	560			200	560
4	721 A-1	VII		Packers Car Line Co. Stock(c)	18.094			5	790			5	790
5	721 A-1	VII		Illinois Terminal RR. Stock(d)	9.09			1	818			1	818
6	721 A-1	VII		Trailer Train Company Stock(i)	4.878			1	000			1	000
7	721 A-1	VII		(1) Minnesota Transfer Ry. Co. Stock(g)	22.22	91	300	91	300			182	600
8	721 A-1	VII		The Alton & Southern Ry. Co. Stock(l)	50.00			1	000 000			1	000 000
9	721 A-1	VII		(1) St. Paul Union Depot Co. Stock(f)	12.50	103	600					103	600
10	721 A-1	VII		(1) Iowa Tfr. Ry. Co. Stock(j)	20.00	16	100					16	100
11	721 A-1	VII		(2) Kans. City Term. Ry. Co. Stock(k)	8.333	183	333					183	333
12				Total A-1		394	333	1	425 468			1	819 801
13	721 A-2	VII		Chicago, Milwaukee and North Western Corporation Stock(e)	50.00			50	Shares			50	Shares
14	721 A-3	VI		(1) Wis. Town Lot Co. Stock(6)	100.00	157	Shares	43	Shares			200	Shares
15	721 A-3	VI		North Western Communications, Inc. Stock	100.00			100	Shares			100	Shares
16	721 A-3	VI		NW Equipment Co. (3) Stock	100.00	100	Shares					100	Shares
17	721 A-3	X		North Western Leasing Company Stock	100.00	100	Shares					100	Shares
18	721 A-3	IV		Welsicol Chemical Corp. of Delaware (4) Stock	100.00	10,000	Shares					10,000	Shares
19	721 A-3	IV		Michigan Chem. Corp. (5) Stock	79.997			107,212	Shares			107,212	Shares
20	721 A-3	VI		NW Properties, Inc. Stock	100.00			100	Shares			100	Shares
21	721 A-3	VI		Northwest Properties Co. Stock	100.00			100	Shares			100	Shares
22				Total A-3									
23	721 D-1	VII		Trailer Train Company-4/17/67 Subordinate Notes, 6-1/2% (1)	4.878								
24	721 E-1	VII		Minn. Tfr. Ry. Co. Advances(g)	22.22								
25	721 E-1	VII		Kans. City Term. Ry. Co. (1)	8.333								
26	721 E-1	VII		St. Paul Un. Depot Co. (f)	12.50								
27				Total E-1									
28				Total C. & N.W. Ry. Co. Acct. 721									

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)			
\$			\$			\$			\$			\$			\$			%	\$			
	187	500																				1
	583	061																				2
	5	790																				3
	1	818																				4
	200	105																				5
	182	600																				6
8	000	000																				7
	130	475																				8
	16	100																				9
	183	333																				10
9	490	782																				11
																						12
		500																				13
	110	002																				14
	1	000																				15
	1	000																				16
	50	000																				17
27	000	000																				18
																						19
7	267	489																				20
	1	000																				21
	1	000																				22
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	50	000																				24
27	000	000																				25
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7	267	489																				27
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7	267	489																				41
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7	267	489																				48
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27	000	000																				95
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7	267	489																				97
	1	000																				98
	1	000																				99
																						100

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
50				CHICAGO, ST. PAUL, MINNEAPOLIS & OMAHA RY. CO.	%	\$		\$		\$		\$	
51	721	A-1	VII	Pullman Co. Stock(b)	.5793			42	370			42	370
52	721	A-1	VII	Minneapolis East'n. Ry. Co. Stock(e)	50.00			62	500			62	500
53	721	A-1	VII	St. Paul Union Depot Stock(f)	12.50			103	600			103	600
54	721	A-1	VII	Minn. Tfr. Ry. Co. Stock(g)	11.11			91	300			91	300
55	721	A-1	VII	Lake Superior Terminal & Tfr. Ry. Co. Stock(h)	16.67			84	900			84	900
56				Total A-1				384	670			384	670
59	721	E-1	VII	Minn. Tfr. Ry. Co. Advances(g)	11.11								
60	721	E-1	VII	Lake Superior Terminal & Tfr. Ry. Co. Advances(h)	16.67								
61	721	E-1	VII	St. Paul Union Depot Co. Advances(f)	12.50								
62				Total E-1									
63				Total C.St.P.M.& O. Ry. Co. Acct. 721				384	670			384	670
64				Total C&NW Ry. Co. & Transportation Subsidiaries								2 204	471
65													
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79				Notes regarding certain items shown on Page 1 of 2 of Schedule 205, Pages 210 and 211									
80	(1)			Pledged under First and General Income Mortgages of former Chicago Great Western Railway Company, now assumed by respondent.									
81	(2)			1,823-1/3 shares or \$182,833 book value, now owned by respondent and are held by The First National Bank of Kansas City under a Stock Trust Agreement dated June 12, 1909. Five (5) shares or \$500 book value are pledged under First and General Income Mortgages of former Chicago Great Western Railway Company now assumed by respondent.									
82	(3)			Pledged with The Northern Trust Company under a Pledge Agreement dated March 1, 1969, for railroad equipment leased by respondent from NW Equipment Co.									
83	(4)			Pledged under Security Contract No. 40 - Loan of \$20,000,000.									
84	(5)			The amount of \$7,267,489 shown as investment in Michigan Chemical Corporation represents 26.279% owned by C&NW Ry. Company. The remaining 53.718% control is effective through Velsicol Chemical Corporation.									
85	(6)			The balance of \$10,000 in Account 723-Reserve for adjustment of investment in securities. Credit applies to Wisconsin Town Lot Co. stock.									
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.						
Total book value (j)			Par value (k)			Book value (l)			Par value (m)			Book value (n)				Selling price (o)			Rate (p)	Amount credited to income (q)	
\$			\$			\$			\$			\$				\$			%	\$	
	123	678																			50
																					51
	15	000																			52
	130	475																	4	144	53
	91	300																			54
																					55
	84	500																			56
	444	953																	4	144	57
																					58
	326	695					4	511											4	299	59
																					60
	60	522										10	000		10	000			2	604	61
	173	923										51	329		51	329			5	921	62
	561	140					4	511				61	329		61	329			12	824	63
																					64
	1	006 093					4	511				61	329		61	329			16	968	65
																					66
	48	240 684		1	000		89	972				112	657		112	657			3	251 632	67
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
30				Other parties and particulars of joint control are as follows:					
31				Name of Party to Joint Control					
32				How Established					
33				(a) Mississippi Valley Corporation (I.C. R.R.)				Ownership of capital stock	
34				Norfolk & Western Ry. Co.				"	"
35				Penn Central Transp. Co.				"	"
36									
37				(b) Various Railroad Companies				"	"
38									
39				(c) Atchison, Topeka & Santa Fe Ry. Co.				"	"
40				Burlington Northern, Inc.				"	"
41				Chicago, Milwaukee, St. Paul & Pacific RR. Co.				"	"
42				Chicago, Rock Island & Pacific RR. Co.				"	"
43				Illinois Central RR. Co.				"	"
44				Missouri Pacific RR. Co.				"	"
45				Norfolk & Western Ry. Co., Lessee of Wabash RR. Co.				"	"
46				Soo Line RR. Co.				"	"
47									
48				(d) Baltimore & Ohio RR. Co.				"	"
49				Chicago & Eastern Illinois RR. Co.				"	"
50				St. Louis and Kansas City Land Co. (B.N. Inc.)				"	"
51				Chicago, Rock Island & Pacific RR. Co.				"	"
52				Gulf, Mobile & Ohio RR. Co.				"	"
53				Mississippi Valley Corporation (I.C. RR.)				"	"
54				Norfolk & Western Ry. Co.				"	"
55				Norfolk & Western Ry. Co. Lessee of Wabash RR. Co.				"	"
56				Penn Central Transp. Co.				"	"
57				St. Louis-San Francisco Ry. Co.				"	"
58									
59				(e) Chicago, Milwaukee, St. Paul & Pacific RR. Co.				"	"
60									
61				(f) Burlington Northern, Inc. (Formerly CB&Q, Gr. Nor. & Nor. Pac.)				"	"
62				Chicago, Milwaukee, St. Paul & Pacific RR. Co.				"	"
63				Chicago, Rock Island & Pacific RR. Co.				"	"
64				Soo Line RR. Co.				"	"
65									
66				(g) Burlington Northern, Inc. (Formerly CB&Q, Gr. Nor. & Nor. Pac.)				"	"
67				Chicago, Milwaukee, St. Paul & Pacific RR. Co.				"	"
68				Chicago, Rock Island & Pacific RR. Co.				"	"
69				Soo Line RR. Co.				"	"
70									
71				(h) Burlington Northern, Inc., includes St. Paul & Duluth RR. Co.				"	"
72				Soo Line RR. Co.				"	"
73									
74				(i) Atchison, Topeka & Santa Fe Ry. Co.				"	"
75				Baltimore and Ohio RR. Co.				"	"
76				Boston and Maine RR.				"	"
77				Burlington Northern, Inc.				"	"
78				Central of Georgia Ry. Co.				"	"
79				Chesapeake and Ohio Ry. Co.				"	"
80				Chicago, Milwaukee, St. Paul & Pacific RR. Co.				"	"
81				Chicago, Rock Island and Pacific RR. Co.				"	"
82				Denver and Rio Grande Western RR. Co.				"	"
83				Detroit, Toledo and Ironton RR. Co.				"	"
84				Erie Lackawanna Ry. Co.				"	"
85				Florida East Coast Ry. Co.				"	"
86									
87									
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value		Par value	Book value	Par value	Book value	Selling price	Rate	Amount credited to income		
(j)		(k)	(l)	(m)	(n)	(o)	(p)	(q)		
							%	\$		
		Other parties and particulars of joint control are as follows:								50
		Name of Party to Joint Control				How Established				51
Cont'd.	(1)	Gulf, Mobile and Ohio RR. Co.				Ownership of capital stock				52
		Illinois Central RR. Co.				"	"	"	"	53
		Kansas City Southern Ry. Co.				"	"	"	"	54
		Louisville & Nashville RR. Co.				"	"	"	"	55
		Missouri-Kansas-Texas RR. Co.				"	"	"	"	56
		Missouri Pacific RR. Co.				"	"	"	"	57
		Norfolk & Western Ry. Co.				"	"	"	"	58
		Penn Central Transp. Co.				"	"	"	"	59
		Reading Co.				"	"	"	"	60
		Richmond, Fredericksburg and Potomac RR. Co.				"	"	"	"	61
		St. Louis-San Francisco Ry. Co.				"	"	"	"	62
		St. Louis Southwestern Ry. Co.				"	"	"	"	63
		Seaboard Coast Line RR. Co.				"	"	"	"	64
		Southern Pacific Co.				"	"	"	"	65
		Southern Ry. Co.				"	"	"	"	66
		Texas and Pacific Ry. Co.				"	"	"	"	67
		Toledo, Peoria and Western RR. Co.				"	"	"	"	68
		Union Pacific RR. Co.				"	"	"	"	69
		United States Freight Company				"	"	"	"	70
		Wabash RR. Co. (Leased to Norfolk & Western Ry. Co.)				"	"	"	"	71
		Western Maryland Ry. Co.				"	"	"	"	72
		Western Pacific RR. Co.				"	"	"	"	73
						"	"	"	"	74
	(j)	Burlington Northern, Inc.				"	"	"	"	75
		Chicago, Rock Island & Pacific RR. Co.				"	"	"	"	76
		Des Moines Union Ry. Co.				"	"	"	"	77
		Des Moines Western Ry. Co.				"	"	"	"	78
						"	"	"	"	79
	(k)	Atchison, Topeka & Santa Fe Ry. Co.				"	"	"	"	80
		Burlington Northern, Inc.				"	"	"	"	81
		Chicago, Milwaukee, St. Paul & Pacific RR. Co.				"	"	"	"	82
		Chicago, Rock Island & Pacific RR. Co.				"	"	"	"	83
		Gulf, Mobile & Ohio RR. Co.				"	"	"	"	84
		Kansas City Southern Ry. Co.				"	"	"	"	85
		Missouri-Kansas-Texas RR. Co.				"	"	"	"	86
		Missouri Pacific RR. Co.				"	"	"	"	87
		Norfolk & Western Ry. Co.				"	"	"	"	88
		St. Louis-San Francisco Ry. Co.				"	"	"	"	89
		Union Pacific RR. Co.				"	"	"	"	90
						"	"	"	"	91
	(1)	Missouri Pacific RR. Co.				"	"	"	"	92
						"	"	"	"	93
						"	"	"	"	94
						"	"	"	"	95
						"	"	"	"	96
						"	"	"	"	97
						"	"	"	"	98
						"	"	"	"	99
						"	"	"	"	100
						"	"	"	"	101
						"	"	"	"	102
						"	"	"	"	103
						"	"	"	"	104
						"	"	"	"	105
						"	"	"	"	106
						"	"	"	"	107

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 206, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19... to 19..." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1	CHICAGO			AND NORTH WESTERN RAILWAY COMPANY								
2	716	C-3	IX	United States Treasury obligations								
3	716	D-3	VI	Investment in Certificates of Deposits						327 103		327 103
4				Total Account 716						327 103		327 103
7	722	A-1	VII	Chicago, Rock Island and Pacific R.R. Co. Common Stock, no par			100 Shares					100 Shares
9	722	A-1	VII	Union Pacific Corporation Common Stock, \$10 par			1 000					1 000
10	722	A-1	VII	Railway Express Agency Capital Stock (1)		8 304						8 304
12				Total A-1		8 304	1 000					9 304
15	722	A-3	VI	South Dakota Industrial Development Credit Corp.			4 500					4 500
17	722	A-3	VI	Wyoming Industrial Development Credit Corp.			2 000					2 000
19	722	A-3	VII	Grand River Mutual Telephone Corporation Common Stock			10					10
20	722	A-3	VII	Readlyn Telephone Company			25					25
21	722	A-3	X	Miscellaneous Investments			550					550
22				Total A-3			7 085					7 085
25	722	D-3	X	Omaha Grain Exchange			500					500
26				Total D-3			500					500
28	722	D-1	VII	Railway Express Agency (Promissory Notes)								
29				Total C. & N.W. Ry. Co. Account 722		8 304	8 585					16 889
32	DES MOINES AND CENTRAL IOWA RY. CO.											
33	722	A-3	X	New Industries Inc. (2)			32 900					32 900
34				Total D.M. & C.I. Ry. Co. Account 722			32 900					32 900
36				Total Account 722		8 304	41 485					49 789
44	Notes:											
46	(1) Pledged under First and General Income Mortgages of former Chicago Great Western Railway Company, now assumed by respondent.											
48												
50	(2) Transferred from Account 721 in 1970.											

206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value		Selling price		Rate	Amount credited to income		
(i)			(j)		(k)	(l)		(m)		(n)		(o)	(p)		
\$			\$		\$	\$		\$		\$		%	\$		
				300 000			500 000		493 200					5 908	1
															2
	327 103			2 727 000			1 702 000		1 702 000					18 469	3
	327 103			3 027 000			2 202 000		2 195 200					24 377	4
															5
															6
	3 511														7
															8
	4 152														9
														250	10
	400														11
	8 063													250	12
															13
															14
	4 500														15
															16
	2 000														17
															18
	10			(42)			(42)								19
	25														20
	921			42			42								21
	7 456													316	22
														316	23
															24
	600														25
	600														26
															27
															28
	173 493													8 675	29
	189 612													9 241	30
															31
															32
	27 158														33
	27 158														34
															35
	216 770													9 241	36
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
					\$			\$			\$			\$		
54																
55																
56																
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value				Selling price			Rate	Amount credited to income		
(i)			(j)			(k)			(l)			(m)				(n)			(o)	(p)		
\$			\$			\$			\$			\$				\$			%	\$		
																						54
																						55
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1	C-3	Ford Motor Credit Corp.-Commercial Paper	\$ 1 000 000		\$ 1 000 000		\$ 1 000 000		\$ 1 000 000	
2	C-3	Commercial Credit Corp.-Commercial Paper	1 000 000		1 000 000		1 000 000		1 000 000	
3										
4										
5	C-3	United States Treasury Bills					5 000		5 000	
6										
7										
8										
9										
10										
11										
12										
13										
14										
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16										
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NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them	Line No.
Par value (g)			Book value (h)			Selling price (i)				
\$			\$			\$				
									Michigan Chemical Corporation	1
									Michigan Chemical Corporation	2
										3
										4
	5 000			5 000			5 000		Velsicol Chemical Corporation	5
										6
										7
										8
										9
										10
										11
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)			Expenditures during the year for original road and equipment, and road extensions (c)			Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)		
1	(1) Engineering.....	16	578	537						
2	(2) Land for transportation purposes.....	39	310	440						
3	(2½) Other right-of-way expenditures.....		564	914						
4	(3) Grading.....	111	244	878						
5	(5) Tunnels and subways.....	1	341	932						
6	(6) Bridges, trestles, and culverts.....	96	160	462						
7	(7) Elevated structures.....		-							
8	(8) Ties.....	42	124	630						
9	(9) Rails.....	80	943	432						
10	(10) Other track material.....	52	161	874						
11	(11) Ballast.....	51	043	291						
12	(12) Track laying and surfacing.....	40	646	937						
13	(13) Fences, snowsheds, and signs.....	6	147	346						
14	(16) Station and office buildings.....	43	345	060						
15	(17) Roadway buildings.....	1	045	608						
16	(18) Water stations.....		753	121						
17	(19) Fuel stations.....	1	637	048						
18	(20) Shops and enginehouses.....	28	138	615						
19	(21) Grain elevators.....		-							
20	(22) Storage warehouses.....		-							
21	(23) Wharves and docks.....		839	596						
22	(24) Coal and ore wharves.....	15	171	541						
23	(26) Communication systems.....	8	323	988						
24	(27) Signals and interlockers.....	28	471	655						
25	(29) Power plants.....		298	642						
26	(31) Power-transmission systems.....	1	249	016						
27	(35) Miscellaneous structures.....		42	877						
28	(37) Roadway machines.....	14	395	488						
29	(38) Roadway small tools.....		359	617						
30	(39) Public improvements—Construction.....	21	769	995						
31	(43) Other expenditures—Road.....		4	309						
32	(44) Shop machinery.....	8	160	674						
33	(45) Power-plant machinery.....	1	158	739						
34	Other (specify and explain).....									
35	Total expenditures for road.....	713	434	262						
36	(51) Steam locomotives.....		-							
37	(52) Other locomotives.....	134	798	981						
38	(53) Freight-train cars.....	296	338	027						
39	(54) Passenger-train cars.....	51	049	100						
40	(56) Floating equipment.....		-							
41	(57) Work equipment.....	9	474	288						
42	(58) Miscellaneous equipment.....	3	801	228						
43	Total expenditures for equipment.....	495	461	624						
44	(71) Organization expenses.....		1	608						
45	(76) Interest during construction.....		-							
46	(77) Other expenditures—General.....		-							
47	Total general expenditures.....		1	608						
48	TOTAL.....	1,208	897	494						
49	(80) Other elements of investment (p. 223).....	(174)	847	956						
50	(90) Construction work in progress.....	10	108	860						
51	GRAND TOTAL.....	1,044	158	398						

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year		Balance at close of year		Line No.
Made on owned property (e)	Made on leased property (f)		Owning property (g)	Leased property (h)	(i)	(j)	(k)	(l)	
81 654			610	29	81 015	16 659	552		1
315 305			527 960		(212 655)	39 097	785		2
77 716			6 426		71 290	636	204		3
512 792			1 838 049	899	(1 326 156)	109 918	722		4
			91 539		(91 539)	1 250	393		5
514 233			866 040		(351 807)	95 808	655		6
									7
353 902			1 074 942	2 149	(723 189)	41 401	441		8
563 154			1 483 389	8 366	(928 601)	80 014	831		9
1 437 326			999 155	4 267	433 904	52 595	778		10
1 138 368			569 514		568 854	51 612	145		11
623 986			897 083	369	(273 466)	40 373	471		12
105 303			195 305		(90 002)	6 057	344		13
651 197	25 447		795 520	306 843	(425 719)	42 919	341		14
			13 849		(13 849)	1 031	759		15
(45 577)			29 247		(74 824)	678	297		16
						1 637	048		17
651 414			32 406	495	618 513	28 757	128		18
									19
									20
31 244			2 226		29 018	868	614		21
411 729				(248)	411 977	15 583	518		22
432 079			34 921		397 158	8 721	146		23
582 517			94 549	177	487 791	28 959	446		24
463 710			10 000		453 710	752	352		25
9 317			598	203	8 516	1 257	532		26
			400	55	(455)	42	422		27
947 699			262 802		684 897	15 080	385		28
			5 598		(5 598)	354	019		29
514 971			320 948		194 023	21 964	018		30
						4	309		31
477 503			49 221		428 282	8 588	956		32
						1 158	739		33
									34
10 851 542	25 447	10 202 297	323 604		351 088	713 785	350		35
									36
4 206 418	22 307	3 224 349			1 004 376	135 803	357		37
3 349 457	24 776	6 512 243			(3 138 010)	293 200	017		38
905 698		1 421 201			(515 503)	50 533	597		39
									40
166 980		212 594			(45 614)	9 428	674		41
3 564 395		124 147			3 440 248	7 241	476		42
12 192 948	47 083	11 494 534			745 497	496 207	121		43
						1 608			44
									45
									46
									47
23 044 490	72 530	21 696 831	323 604	1 096 585	1,209 994	079			48
2 450				2 450	(174 845)	506			49
(768 885)					(768 885)	9 339	975		50
22 278 055	72 530	21 696 831	323 604	330 150	1,044 488	548			51

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 34 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year			Credits during the year		
			(c)			(d)		
			\$			\$		
1	To adjust accounts for acquisition of additional shares of							
2	stock in 1970 account control of Des Moines and Central Iowa							
3	Railway Company and Fort Dodge, Des Moines and Southern							
4	Railway Company (authorized by I.C.C. Docket No. 24471 dated							
5	June 6, 1968 and Mr. Paolo's letter of February 3, 1969,							
6	File ACA-DB)			2	450			
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
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31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52	TOTALS.....	XXX		2	450			
53	NET CHANGES..	XXX		2	450			

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED						LEASED FROM OTHERS							
		DEPRECIATION BASE						Annual composite rate (percent) (d)	DEPRECIATION BASE						Annual composite rate (percent) (g)
		At beginning of year (b)			At close of year (c)				At beginning of year (e)			At close of year (f)			
	(a)	\$			\$		%	\$			\$			%	
1	ROAD														
2	(1) Engineering	14	635	542	14	639	391	.70							
3	(2½) Other right-of-way expenditures		533	274		606	664	1.51							
4	(3) Grading	97	011	432	96	053	855	.16			24				
5	(5) Tunnels and subways		1	028	700	1	028	700	.86						
6	(6) Bridges, trestles, and culverts	96	424	143	95	994	070	1.94			6	951			
7	(7) Elevated structures														
8	(13) Fences, snowsheds, and signs	6	170	944	6	084	331	.03							
9	(16) Station and office buildings	41	949	219	41	269	450	2.24			478	301		984 3.00	
10	(17) Roadway buildings		1	047	540	1	038	652	2.90						
11	(18) Water stations			754	228		689	162	2.68			2	518		
12	(19) Fuel stations		1	638	235	1	638	235	2.75						
13	(20) Shops and enginehouses	28	171	553	28	246	567	1.87			54	355			
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and docks			752	275		750	049	1.77						
17	(24) Coal and ore wharves	13	787	835	13	787	835	3.00							
18	(26) Communication systems		8	324	139	8	290	999	3.04						
19	(27) Signals and interlockers	28	503	268	28	448	177	3.05			179				
20	(29) Power plants			299	078		290	126	1.46						
21	(31) Power transmission systems		1	250	248	1	249	720	3.64			203			
22	(35) Miscellaneous structures			42	857		42	457	.08			55			
23	(37) Roadway machines	14	395	903	14	201	669	5.63							
24	(39) Public improvements—Coast construction	20	502	728	20	484	743	.99							
25	(44) Shop machinery		7	955	780	7	966	154	2.56						
26	(45) Power-plant machinery		1	160	821	1	160	821	2.68						
27	All other road accounts A/C 38			5	491		5	491	6.77						
28	Amortization (other than defense projects)														
29	Total road	386	345	233	383	967	318	1.70			542	586		984 3.00	
30	EQUIPMENT														
31	(51) Steam locomotives														
32	(52) Other locomotives	134	320	569	135	421	493	4.55							
33	(53) Freight-train cars	283	081	137	281	772	454	2.93							
34	(54) Passenger-train cars	51	075	948	50	560	445	3.92							
35	(56) Floating equipment														
36	(57) Work equipment		9	358	657	9	333	315	4.56						
37	(58) Miscellaneous equipment		3	736	097	3	571	357	12.65						
38	Total equipment	481	572	408	480	659	064	3.60							
39	GRAND TOTAL	867	917	641	864	626	382	1.11			542	586		984 3.00	

Note: Depreciation base for Accounts 1, 2-1/2, 3, 5, 16, 39, 44 and 45 include nondepreciable property.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
2	(1) Engineering.....						
3	(2½) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(13) Fences, snowsheds, and signs.....						
9	(16) Station and office buildings.....		13 618		13 618	1	35
10	(17) Roadway buildings.....						
11	(18) Water stations.....						
12	(19) Fuel stations.....						
13	(20) Shops and enginehouses.....						
14	(21) Grain elevators.....						
15	(22) Storage warehouses.....						
16	(23) Wharves and docks.....						
17	(24) Coal and ore wharves.....						
18	(26) Communication systems.....						
19	(27) Signals and interlockers.....						
20	(29) Power plants.....						
21	(31) Power transmission systems.....						
22	(35) Miscellaneous structures.....						
23	(37) Roadway machines.....						
24	(39) Public improvements—Construction.....						
25	(44) Shop machinery.....						
26	(45) Power-plant machinery.....						
27	All other road accounts.....						
28	Total road.....		13 618		13 618	1	35
29	EQUIPMENT						
30	(51) Steam locomotives.....						
31	(52) Other locomotives.....						
32	(53) Freight-train cars.....						
33	(54) Passenger-train cars.....						
34	(56) Floating equipment.....						
35	(57) Work equipment.....						
36	(58) Miscellaneous equipment.....						
37	Total equipment.....						
38	GRAND TOTAL.....		13 618		13 618	xx	xx

Note: Depreciable engineering costs are included in the depreciation base.

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for here under with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211E for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR			DEBITS TO RESERVE DURING THE YEAR			Balance at close of year (g)		
					Charges to operating expenses (c)		Other credits (d)	Retirements (e)		Other debits (f)			
1	ROAD	2	297	900	102	372		301			2	399	971
2	(1) Engineering	262	611		8	475					271	086	
3	(2) Other right-of-way expenditures	5	982	262	156	591		48	541		6	090	312
4	(3) Grading	187	417		8	892		91	538		104	771	
5	(5) Tunnels and subways	61	014	772	1	866	080	764	449		62	116	403
6	(6) Bridges, trestles, and culverts	6	188	955	1	608		195	304		5	995	259
7	(7) Elevated structures	19	136	000	935	266		663	143		19	408	123
8	(13) Fences, snow sheds, and signs	675	433		30	287		10	669		695	031	
9	(16) Station and office buildings	177	068		19	452		29	247		167	273	
10	(17) Roadway buildings	367	185		45	084		(100)			412	369	
11	(18) Water stations	8	801	357	526	252		28	319		9	299	300
12	(19) Fuel stations												
13	(20) Shops and enginehouses												
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks	389	341		13	308		2	226		400	423	
17	(24) Coal and ore wharves	1	896	909	413	592		28	728		2	310	501
18	(26) Communication systems	2	844	863	252	915		94	116		3	069	050
19	(27) Signals and interlockers	14	885	194	868	119		10	000		15	659	197
20	(29) Power plants	124	559		4	284		(221)			118	843	
21	(31) Power-transmission systems	1	230	009	45	477					1	275	707
22	(35) Miscellaneous structures	42	251			36			399		41	888	
23	(37) Roadway machines	7	088	815	834	883		262	802		7	660	896
24	(39) Public improvements—Construction	4	768	285	202	447		50	975		4	920	757
25	(44) Shop Machinery *	1	975	207	203	529		2	324		2	176	412
26	(45) Power-plant machinery *	641	873		31	152		101	947		571	078	
27	All other road accounts	3	161			372					3	533	
28	Amortization (other than defense projects)												
29	Total road	140	982	427	6	570	483	2	384	707	145	168	203
30	EQUIPMENT												
31	(51) Steam locomotives	77	073	785	6	353	646	3	020	619	80	406	812
32	(52) Other locomotives	115	902	601	8	011	338	4	385	647	119	528	292
33	(53) Freight-train cars	14	776	634	2	002	101	1	305	964	15	472	771
34	(54) Passenger-train cars	6	559	568	423	991		120	815		6	862	744
35	(56) Floating equipment	2	312	349	1	892	413		116	693	4	088	069
36	(57) Work equipment	216	624	937	18	683	489	8	949	738	226	358	688
37	(58) Miscellaneous equipment	357	607	364	25	253	972	11	334	445	371	526	891
38	Total equipment												
39	GRAND TOTAL												

*Chargeable to account 305.

Note: The depreciation of engineering costs relating to C.St.P.M. & O. Ry. Co. properties are included in the individual sub-accounts.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
		(a)	(b)	(c)	(d)	(e)	(f)	(g)											
		\$	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX
1	ROAD																		
2	(1) Engineering																		
3	(2) Other right-of-way expenditures																		
4	(3) Grading			24									24						
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts			6 951												6 951			
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings		1 021	656		187	547					311 623			26 892		870	688	
10	(17) Roadway buildings			2 378											2 378				
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses			25 036			6						494		24 548				
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems																		
19	(27) Signals and interlockers			179									177		2				
20	(29) Power plants																		
21	(31) Power-transmission systems			203									203						
22	(35) Miscellaneous structures			55									55						
23	(37) Roadway machines																		
24	(39) Public improvements—Construction																		
25	(44) Shop machinery*																		
26	(45) Power-plant machinery*																		
27	All other road accounts																		
28	Total road		1 056	482		187	553					312 576			60 771		870	688	
29	EQUIPMENT		XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment																		
38	GRAND TOTAL		1 056	482		187	553					312 576			60 771		870	688	

*Chargeable to account 305.

Notes: Account 16 includes the depreciation provision on the leasehold improvements to the respondents General Offices and the construction of Commuter Dock facilities, Riverside Plaza Building, Chicago, Illinois.

Entries in column (F) represent write-offs of reserves for fully retired facilities.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to others (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering																		
3	(2) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings		2	613			193											2	806
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems																		
19	(27) Signals and interlockers																		
20	(29) Power plants																		
21	(31) Power-transmission systems																		
22	(35) Miscellaneous structures																		
23	(37) Roadway machines																		
24	(39) Public improvements—Construction																		
25	(44) Shop machinery																		
26	(45) Power-plant machinery																		
27	All other road accounts																		
28	Total road		2	613			193											2	806
29	EQUIPMENT																		
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment																		
38	GRAND TOTAL		2	613			193											2	806

Note: Depreciable engineering costs are included in the depreciation charge for the primary account.

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE												
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)			
		\$			\$			\$			\$			\$			\$			\$			\$			
1	ROAD:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
2																										
3	Minor items, each less																									
4	than \$100,000											141	160											141	160	
5																										
6																										
7																										
8																										
9																										
10																										
11																										
12																										
13																										
14																										
15																										
16																										
17																										
18																										
19																										
20																										
21																										
22																										
23																										
24																										
25																										
26																										
27																										
28	TOTAL ROAD											141	160											141	160	
29	EQUIPMENT:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
30	(51) Steam locomotives																									
31	(52) Other locomotives					60	008					424	917					60	008					424	917	
32	(53) Freight-train cars					1	001	823				12	358	468				1	001	823				12	358	468
33	(54) Passenger-train cars																									
34	(56) Floating equipment																									
35	(57) Work equipment					1	135					10	571					1	135					10	571	
36	(58) Miscellaneous equipment																									
37	TOTAL EQUIPMENT					1	062	966				12	793	956				1	062	966				12	793	956
38	GRAND TOTAL					1	062	966				12	935	116				1	062	966				12	935	116

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A

units (B-B), 2000 HP, Aluminum covered hopper cars, L.O; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
	Double Deck Coaches, Trailer	5	304	902 433	P
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	5	X X X X	902 433	X X X X

REBUILT UNITS

41	None				
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54	TOTAL	None	X X X X	None	X X X X
55	GRAND TOTAL	5	X X X X	902 433	X X X X

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service. (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 309 and 342, (c) equipment owned or leased, the lease-rental from which is included in accounts 303 to 307, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 309. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 309.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
1	R	Chicago and North Western Railway Company	9	105.62	\$	980	214	742	\$	359 006 101
2	R	Chicago, St. Paul, Minneapolis & Omaha Ry. Co.	1	335.21		42	568	929		23 235 205
3	R	Minneapolis Industrial Railroad		111.88			609	804		346 183
4	R	Railway Transfer Company					582	239		51 611
5	R	Des Moines and Central Iowa Railway Co.		21.37		1	620	042		533 180
6	R	Fort Dodge, Des Moines & Southern Ry. Co.		110.70		5	282	381		1 637 078
7	R	Railroad Properties Incorporated				13	424	046		516 990
8	R	Oakdash					70	000		
9										
10		(See Notes on Page 230-1 relating to the above)								
11										
12	O	Chicago, Rock Island and Pacific Ry. Co.								
13		(.20 Miles operated by Chicago and North Western								
14		Railway Co. as yard tracks) at Cedar Rapids, Iowa					11	058		
15										
16	O	Minneapolis Eastern Railway Co.								
17		(100 Feet operated by Chicago and North Western								
18		Railway Co. as yard tracks) at Minneapolis, Minn.					4	775		
19										
20	O	Burlington Northern Inc.								
21		(Land used by Chicago and North Western Railway								
22		Co.) at Leavenworth, Kansas					14	819		
23										
24	O	Illinois Central Railroad Co.								
25		(.46 Miles operated by Chicago and North Western								
26		Railway Co. as main tracks) at Dubuque, Iowa					19	713		
27										
28	O	Des Moines Western Railway Co.								
29		(4.83 Miles operated by Fort Dodge, Des Moines								
30		and Southern Railway Co.) at Des Moines, Iowa					176	979		
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
		TOTAL	10	684.78		1,044	599	527		385 326 348

Notes relating to Schedule 211-N-1

Exclusions from Line 1:

\$41,448 for line - Superior, Nebraska to Nebraska State Line (1.27 miles) used exclusively by the A.T. & S.F. Ry. Co.

\$582,239 for yard tracks and other facilities leased to the Railway Transfer Company and included in Line 4.

\$36,270 for switching tracks at Leavenworth, Kansas (.47 miles) used by the Burlington Northern Inc. \$9,153 for depreciation is excluded from column (e).

\$33,742 for yard tracks at Minneapolis, Minn. (2.64 miles) used by the Minnesota Transfer Railway Company.

Exclusions from Line 2:

\$4,905 for 1,350 feet of yard tracks at Omaha, Nebr. used by the Missouri Pacific Railroad Corp.

Line 8 represents 3.22 miles of track operated by the Chicago and North Western Railway Company as yard tracks.

Included in column (d) are the following charges in Account 732 - Improvements on Leased Property.

Line 1:

Improvements on Leased Property

Riverside Plaza Building:

Improvements on Leased General Offices

\$1,074,175

Riverside Dock Facilities

17,152

120 South Riverside Plaza Building

24,049

St. Paul - General Office

15,512

A.T.C.-A.T.S. Equipment and Traction Motor Covers on N.W.L. Co. Locomotives

22,307

Loading Equipment in N.W.L. Co. cars

48,943

Meat Hooks in Leased Trailers

169,052

Attachments on Leased Trucks

4,225

Improvements to bridges supporting trackage leased from the

Milwaukee Electric Railway and Transport Co.

1,624

Line 5:

Trackage constructed on Chicago and North Western Railway Company right-of-way.

7,721

Line 6:

Improvements on Leased General Offices

984

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 52 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 16 656 942	\$ 2 610		\$ 1 942
2	(2) Land for transportation purposes.....	39 064 408	33 377		93 327
3	(2½) Other right-of-way expenditures.....	636 204			
4	(3) Grading.....	109 907 852	10 870		22 421
5	(5) Tunnels and subways.....	1 250 393			
6	(6) Bridges, trestles, and culverts.....	95 783 181	25 474		390
7	(7) Elevated structures.....	-			
8	(8) Ties.....	41 389 658	11 783		17 200
9	(9) Rails.....	80 001 879	12 952		21 680
10	(10) Other track material.....	52 588 958	6 820		9 871
11	(11) Ballast.....	51 610 078	2 067		6 413
12	(12) Track laying and surfacing.....	40 366 849	6 622		15 492
13	(13) Fences, snowsheds, and signs.....	6 056 609	735		2 491
14	(16) Station and office buildings.....	42 919 341			16 331
15	(17) Roadway buildings.....	1 031 759			
16	(18) Water stations.....	678 297			
17	(19) Fuel stations.....	1 637 048			
18	(20) Shops and enginehouses.....	28 757 128			
19	(21) Grain elevators.....	-			
20	(22) Storage warehouses.....	868 614			
21	(23) Wharves and docks.....	15 583 518			
22	(24) Coal and ore wharves.....	8 721 146			
23	(26) Communication systems.....	28 959 446			1 968
24	(27) Signals and interlockers.....	752 352			
25	(29) Power plants.....	1 257 532			
26	(31) Power-transmission systems.....	42 422			3 289
27	(35) Miscellaneous structures.....	15 080 385			
28	(37) Roadway machines.....	354 019			
29	(38) Roadway small tools.....	21 963 361	657		9 393
30	(39) Public improvements—Construction.....	4 309			
31	(43) Other expenditures—Road.....	8 588 956			
32	(44) Shop machinery.....	1 158 739			
33	(45) Power-plant machinery.....	-			
34	Leased property capitalized rentals (explain).....	-			
35	Other (specify & explain).....	-			
36	Total expenditures for road.....	713 671 383	113 967		222 208
37	(51) Steam locomotives.....	135 803 357			
38	(52) Other locomotives.....	293 200 017			
39	(53) Freight-train cars.....	50 533 597			
40	(54) Passenger-train cars.....	-			
41	(56) Floating equipment.....	9 428 674			
42	(57) Work equipment.....	7 241 476			
43	(58) Miscellaneous equipment.....	496 207 121	None		None
44	Total expenditures for equipment.....	1 608			
45	(71) Organization expenses.....	-			2 367
46	(76) Interest during construction.....	-			2 743
47	(77) Other expenditures—General.....	1 608	None		5 110
48	Total general expenditures.....	1,209 880 112	113 967		227 318
49	TOTAL.....	(174 847 904)	2 398		26
50	(80) Other elements of investment.....	9 339 975			
51	(90) Construction work in progress.....	1,044 372 183	116 365		227 344
52	GRAND TOTAL.....				

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	Grain Elevator, Milwaukee, Wis.		\$	\$	1,999,178
2	Land and coal rights (Superior Coal Company)			203,096	1,473,439
3	All other items		644,759	1,125,993	5,550,294
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	644,759	1,329,089	9,022,911

NOTES AND REMARKS

(All of the above property is owned by the respondent)

Note:

- (1) Net taxes amounting to \$12,817 included in assessment of Railway Operating Property assessed by Wisconsin Tax Commission are included in Account 532 "Railway Tax Accruals".

R-1 1970 CHICAGO & NORTH WESTERN RAILWAY CO. & 2 of 5

• TRANSPORTATION SUBSIDIARIES •

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expense (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
\$ 73,047	\$ 37,946	Note (1)	\$ 35,101	\$ 32,294		\$ 1,835,955	\$ 1,981,291	1.63 %	1
		3,292	(3,292)			1,352,054			2
66,081	98,976	48,647	(81,542)	61,467	375,793	1,302,134	(74,110	1.63	3
							(57,803	1.78	4
							(788,108	3.00	5
							(559,320	2.00	6
							(10,500	1.75	7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
139,126	136,922	51,939	(49,733)	93,761	375,793	4,490,143	4,658,632	XXXXX	21
									22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	741	OTHER ASSETS			
2		Estimated Salvage on Retirements Pending	3	673	672
3		Accounts Receivable from Unconsolidated Affiliates	1	404	566
4		Uncollected Tariff Charges - Law Department	1	446	108
5		Accrued Freight Recheck	2	150	000
6		Bankrupt Roads		833	698
7		Insurance Recovery Receivable		225	000
8		Other items, each less than \$100,000		264	274
9			9	997	318
10					
11	743	OTHER DEFERRED CHARGES			
12		Deferred Insurance Payments		851	135
13		Capital Expenditures Unadjusted		457	974
14		Agents Relief Claims	1	141	279
15		Freight Accounts Unadjusted - Items in suspense awaiting settlement with			
16		other interested carriers.		999	226
17		Unadjusted Freight Overcharge Claims Paid		876	244
18		Unadjusted Loss and Damage Claims Paid Items in suspense awaiting			
19		settlement with other interested carriers.	1	169	313
20		Deferred costs of pending sale of assets		428	624
21		Other items, each less than \$100,000		180	252
22			6	104	047
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			Is OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien	
													(a)
1	765-Funded Debt Unmatured												
2	C. & N.W. Ry. Co.												
3	(1) MORTGAGE BONDS:												
4	(a) With fixed interest—												
5	C. & N.W. Ry. Co. 1st												
6	Mortgage Bonds —												
7	Series B	1/1/45	1/1/89	3	1/1&7/1	No	Yes	Yes	Yes	No	6,729		
8	M. & St. L. Ry. Co. 1st												
9	Mortgage Bonds	10/1/60	11/1/85	6	5/1&11/1	No	Yes	Yes	Yes	No	1,212		
10	C. G. W. Ry. Co. 1st												
11	Mortgage Bonds Series A	1/1/38	1/1/88	4	1/1&7/1	No	Yes	Yes	Yes	No	1,276	None	
12	(b) With contingent												
13	interest												
14	C. G. W. Ry. Co. General												
15	Income Mortgage Bonds	1/1/38	1/1/2038	4-1/2	4/1	No	Yes	Yes	No	Yes	None	1,276	
16	Ft. D. D. M. & S. Ry. Co.												
17	With contingent												
18	interest												
19	F. D. D. M. & S.—Series B												
20	Bonds	5/1/41	5/1/91	4	5/1	No	Yes	Yes	Yes	No	111	None	
21	Total Mortgage Bonds										9,328	1,276	
22	C. & N.W. Ry. Co.												
23	(2) DEBENTURES:												
24	(a) With fixed interest—												
25	L&M 4% Debentures	1/1/56	1/1/76	4	1/1&7/1	No	Yes	Yes	No	No			
26	(3) MISCELLANEOUS OBLIGA-												
27	TIONS:												
28	Chattel Mortgage —												
29	First Nat'l. Bank												
30	of Minneapolis	3/22/63	3/1/70	5	3/1&9/1	No	Yes	No					
31	First Nat'l. Bank												
32	of Minneapolis	10/29/63	1/1/71	5	11/1&7/1	No	Yes	No					
33	First American Nat'l.												
34	Bank of Duluth	7/15/64	12/1/71	5	6/1&12/1	No	Yes	No					
35	Harris Trust &												
36	Savings Bank	8/20/65	9/15/73	5	Quarterly	No	Yes	No					
37	Harris Trust &												
38	Savings Bank	8/25/65	9/15/70	5	Quarterly	No	Yes	No					
39	Cont. Ill. Nat'l. Bank	8/9/65	1/15/71	5	1/15&7/15	No	Yes	No					
40	Cont. Ill. Nat'l. Bank	1/31/68	12/31/75	6	Quarterly	No	Yes	No					
41	Cont. Ill. Nat'l. Bank	11/13/68	6/15/77	6-3/4	6/15&12/15	No	Yes	No					
42	Cont. Ill. Nat'l. Bank	12/24/68	1/15/84	7-1/4	6/15&12/15	No	Yes	No					
43	Cont. Ill. Nat'l. Bank	1/20/69	6/15/77	7-1/2	6/15&12/15	No	Yes	No					
44	Cont. Ill. Nat'l. Bank	2/25/69	6/15/77	7-1/2	6/15&12/15	No	Yes	No					
45	Cont. Ill. Nat'l. Bank	6/30/69	6/15/75	9	6/15&12/15	No	Yes	No					
46	Cont. Ill. Nat'l. Bank	6/30/69	6/15/78	9	6/15&12/15	No	Yes	No					
47	Cont. Ill. Nat'l. Bank	6/30/69	6/15/79	9	6/15&12/15	No	Yes	No					
48	Cont. Ill. Nat'l. Bank	8/23/69	6/15/78	9	6/15&12/15	No	Yes	No					
49	Cont. Ill. Nat'l. Bank	8/15/69	6/15/78	9	6/15&12/15	No	Yes	No					
50	Cont. Ill. Nat'l. Bank	9/30/69	6/15/78	9	6/15&12/15	No	Yes	No					
51	Cont. Ill. Nat'l. Bank	12/1/69	6/15/75	9	6/15&12/15	No	Yes	No					
52	Cont. Ill. Nat'l. Bank	12/3/69	6/15/78	9	6/15&12/15	No	Yes	No					
53													
54													
55													
56													
(Continued on Page 234A)													
GRAND TOTAL										XXXX	XXXX	XXXX	XXXX

(Continued on Page 234A)

GRAND TOTAL XXXX XXXX XXXX XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING					Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")		Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)				
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)				
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$			
										1		
										2		
										3		
										4		
										5		
54 000 000			54 000 000	7 362 000	244 000	46 394 000				6		
17 441 600			17 441 600	4 155 000	280 000	12 719 982	286 618			7		
19 130 100	8 595 000	417 000	10 118 100	4 054 000	261 000	5 803 100				8		
										9		
										10		
6 113 600		7 900	6 105 700	712 000	2 664 900	2 728 800				11		
										12		
										13		
2 223 920			2 223 920	250 840	1 251 980	721 100				14		
98 909 220	8 595 000	424 900	89 889 320	16 533 840	4 701 880	68 366 982	286 618	(1)		15		
										16		
										17		
										18		
500 000			500 000	362 000		113 000	25 000	(3)		19		
										20		
										21		
										22		
										23		
224 770			224 770	224 770						24		
683 142			683 142	683 142						25		
723 400			723 400	604 136			119 264			26		
679 000			679 000	414 611		172 400	91 989			27		
										28		
844 000			844 000	844 000						29		
1 254 418			1 254 418	1 114 586			139 832			30		
127 022			127 022	40 713		71 040	15 269			31		
736 081			736 081	109 979		546 456	79 646			32		
103 799			103 799	15 242		77 453	11 104			33		
91 695			91 695	13 347		68 595	9 753			34		
445 889			445 889	64 903		333 559	47 427			35		
157 770			157 770	12 839		117 493	27 438			36		
145 367			145 367	6 339		125 295	13 673			37		
106 572			106 572	4 691		91 857	10 024			38		
143 743			143 743	6 326		123 896	13 521			39		
579 933			579 933	25 526		499 857	54 550			40		
284 538			284 538	12 524		245 250	26 764			41		
359 941			359 941	29 291		268 053	62 597			42		
154 523			154 523	6 801		133 187	14 535			43		
										44		
										45		
										46		
										47		
										48		
										49		
										50		
										51		
										52		
										53		
										54		
										55		
										56		

(Continued on Page 235A)

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218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR-- (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO--	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Cont. Ill. Nat'l. Bank	2/6/70	6/15/78	9	6/15&12/15	No	Yes	No				
2	Cont. Ill. Nat'l. Bank	2/26/70	6/15/78	9	6/15&12/15	No	Yes	No				
3	Cont. Ill. Nat'l. Bank	6/24/70	6/15/81	9-1/4	6/15&12/15	No	Yes	No				
4	Cont. Ill. Nat'l. Bank	8/31/70	6/15/81	9-1/4	6/15&12/15	No	Yes	No				
5	Cont. Ill. Nat'l. Bank	12/30/70	6/15/81	9-1/4	6/15&12/15	No	Yes	No				
6	Collateral Installment											
7	Note -											
8	First Nat'l. Bank of											
9	Chicago, et al											
10	(Note A)	2/3/69	5/29/77	6-1/4	5/29	No	Yes	No				
11	Railroad Properties Inc.											
12	Escanaba Dock &											
13	Facilities (Note B)	3/1/68	10/1/96	5-6.5	5/1&10/1	No	Yes	Yes	No	None	None	
14	Total 765											
15												
16	766-Equipment Obligations											
17	C. & N.W. Ry. Co.											
18	(4) EQUIPMENT OBLIGATIONS:											
19	(a) Equipment securities											
20	(Corp)											
21	1st Trust - 1955	7/15/55	8/15/70	3-3/8	1/15&7/15	No	No	No	Yes	No		
22	2nd Trust - 1955											
23	1st Installment	11/1/55	11/1/70	3-5/8	5/1&11/1	No	No	No	Yes	No		
24	2nd Installment	11/1/55	11/1/70	3-3/4	5/1&11/1	No	No	No	Yes	No		
25	3rd Installment	11/1/55	11/1/70	3-3/4	5/1&11/1	No	No	No	Yes	No		
26	1st Trust - 1956	6/15/56	8/15/71	4-3/8	6/15&12/15	No	No	No	Yes	No		
27	2nd Trust - 1956	11/1/56	11/1/71	5	5/1&11/1	No	No	No	Yes	No		
28	3rd Trust - 1956	11/15/56	11/15/71	5-1/8	5/15&11/15	No	No	No	Yes	No		
29	1st Trust - 1957	3/15/57	3/15/72	5-1/2	3/15&9/15	No	No	No	Yes	No		
30	2nd Trust - 1957	7/15/57	7/15/72	6	1/15&7/15	No	No	No	Yes	No		
31	M&StL Trust - 1957	5/10/57	5/10/72	4-1/2	5/10&11/10	No	No	No	Yes	No		
32	1st Trust - 1958											
33	1st Installment	1/1/58	1/1/73	5-1/4	1/1&7/1	No	No	No	Yes	No		
34	2nd Installment	1/1/58	1/1/73	5-1/4	1/1&7/1	No	No	No	Yes	No		
35	2nd Trust - 1958											
36	1st Installment	10/15/58	10/15/73	5-3/4	4/15&10/15	No	No	No	Yes	No		
37	2nd Installment	10/15/58	10/15/73	5-1/2	4/15&10/15	No	No	No	Yes	No		
38	3rd Installment	10/15/58	10/15/73	5-1/4	4/15&10/15	No	No	No	Yes	No		
39	M&StL Trust - 1958	8/26/58	8/26/73	4-1/4	2/26&8/26	No	No	No	Yes	No		
40	Trust - 1959	1/15/59	1/15/74	5-1/8	1/15&7/15	No	No	No	Yes	No		
41	Trust - 1962	4/1/62	4/1/77	5	4/1&10/1	No	No	No	Yes	No		
42	Trust - 1963	4/15/63	4/15/78	4-5/8	4/15&10/15	No	No	No	Yes	No		
43	Total Equip. Securities											
44	(Corp)											
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												
55												
56												

(Continued on Page 234B)

GRAND TOTAL.....

(Continued on Page 234B)

GRAND TOTAL XXXX XXXX XXXX XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$ 231 369			\$ 231 369	\$ 10 184		\$ 199 422	\$ 21 763		1
168 562			168 562	7 420		145 287	15 855		2
144 565			144 565			140 017	4 548		3
320 405			320 405			310 325	10 080		4
130 369			130 369			126 267	4 102		5
									6
									7
									8
20 000 000			20 000 000			17 142 857	2 857 143		9
									10
16 000 000			16 000 000	465 000		15 280 000	255 000		11
144 250 093	8 595 000	424 900	135 230 193	21 612 270	4 701 880	104 698 548	4 217 495		12
						20 218 566	5 905 277	(5)	13
									14
									15
									16
									17
									18
									19
3 330 000			3 330 000	3 330 000					20
									21
3 900 000			3 900 000	3 900 000					22
3 900 000			3 900 000	3 900 000					23
3 900 000			3 900 000	3 900 000					24
3 105 000			3 105 000	2 898 000			207 000		25
3 360 000			3 360 000	3 136 000			224 000		26
3 375 000			3 375 000	3 150 000			225 000		27
1 335 000			1 335 000	1 157 000		89 000	89 000		28
2 250 000			2 250 000	1 950 000		150 000	150 000		29
2 700 000			2 700 000	2 340 000		180 000	180 000		30
									31
1 545 000			1 545 000	1 176 000		246 000	123 000		32
2 145 000			2 145 000	1 776 000		246 000	123 000		33
									34
1 875 000			1 875 000	1 500 000		250 000	125 000		35
1 875 000			1 875 000	1 500 000		250 000	125 000		36
1 875 000			1 875 000	1 500 000		250 000	125 000		37
2 100 000			2 100 000	1 680 000		280 000	140 000		38
3 300 000			3 300 000	2 420 000		660 000	220 000		39
1 200 000			1 200 000	640 000		480 000	80 000		40
2 100 000			2 100 000	980 000		980 000	140 000		41
									42
49 170 000			49 170 000	42 833 000		4 061 000	2 276 000		43
									44
									45
									46
									47
									48
									49
									50
									51</

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lie.	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	(c) Cond. or Def. Payment											
2	contracts—											
3	Assigned to First Natl.											
4	Bank of Chicago -											
5	Pullman-Standard Div.	7/1/63	11/1/78	5-1/4	5/1&11/1	No	Yes	No	Yes	No		
6	Assigned to Cont. Ill.											
7	Natl. Bank & Trust -											
8	Gen. Amer. Trans.	8/12/63	2/15/74	5	2/15&8/15	No	Yes	No	Yes	No		
9	Thrall Car Mfg. Co.	8/15/63	2/15/74	5	2/15&8/15	No	Yes	No	Yes	No		
10	Thrall Car Mfg. Co.	7/1/64	1/1/75	5	1/1&7/1	No	No	No	Yes	No		
11	Thrall Car Mfg. Co.	7/1/64	1/1/75	5	1/1&7/1	No	No	No	Yes	No		
12	Assigned to East River											
13	Savings Bank -											
14	Pullman-Standard Div.	3/1/58	3/1/73	6	Semi-Ann.	No	No	No	Yes	No		
15	E.M.D.-Gen. Motors	10/1/59	4/1/75	6	4/1&10/1	No	No	No	Yes	No		
16	Thrall Car Mfg. Co.	10/1/59	7/1/75	6	1/1&7/1	No	No	No	Yes	No		
17	Assigned to Metro.											
18	Life Ins. Co. -											
19	Pullman-Standard Div.	3/1/58	3/1/73	6	Semi-Ann.	No	No	No	Yes	No		
20	Pullman-Standard Div.	3/1/58	11/1/74	6	Quarterly	No	No	No	Yes	No		
21	Pullman-Standard Div.	6/1/60	4/1/76	6	Quarterly	No	No	No	Yes	No		
22	Assigned to Mercantile											
23	Trust Co. of St. Louis-											
24	Magor Car Corp.	2/15/63	3/15/73	5-1/4	3/15&9/15	No	Yes	No	Yes	No		
25	O. F. Jordan Co.	2/15/63	3/15/73	5-1/4	3/15&9/15	No	Yes	No	Yes	No		
26	American Mutual Life											
27	Ins. Co.	10/1/62	10/1/77	5-1/2	Semi-Ann.	No	No	No	Yes	No		
28	Assigned to John Hancock											
29	Mut. Life Ins. Co. -											
30	International Car Corp.	2/1/64	4/15/79	5	4/15&10/15	No	No	No	Yes	No		
31	E.M.D.-Gen. Motors	2/1/64	4/15/79	5	4/15&10/15	No	No	No	Yes	No		
32	Pullman-Standard Div.	2/1/64	4/15/79	5	4/15&10/15	No	No	No	Yes	No		
33	Assigned to Cont. Ill.											
34	Nat'l. Bank & Trust -											
35	Thrall Car Mfg. Co.	7/1/64	1/1/75	5	1/1&7/1	No	No	No	Yes	No		
36	Assigned to Illinois											
37	State Bank of Chicago -											
38	E.M.D.-Gen. Motors	2/1/65	4/1/80	Note(C)	4/1&10/1	No	No	No	Yes	No		
39	International Car Corp.	2/1/65	4/1/80	Note(C)	4/1&10/1	No	No	No	Yes	No		
40	Pullman-Standard Div.	2/1/65	4/1/80	Note(C)	4/1&10/1	No	No	No	Yes	No		
41	Assigned to Manufacturers											
42	Hanover Trust Co. -											
43	Gen. American Tpn. Corp.	4/1/65	11/1/80	Note(D)	5/1&11/1	No	No	No	Yes	No		
44	Thrall Car Mfg. Co.	4/1/65	11/1/80	Note(D)	5/1&11/1	No	No	No	Yes	No		
45	Pullman-Standard Div.	4/1/65	11/1/80	Note(D)	5/1&11/1	No	No	No	Yes	No		
46	Assigned to John Hancock											
47	Mut. Life Ins. Co.											
48	Magor Car Corp.	11/10/65	1/15/81	5-1/8	1/15&7/15	No	No	No	Yes	No		
49	E.M.D.-Gen. Motors	11/10/65	2/15/81	5-1/8	2/15&7/15	No	No	No	Yes	No		
50												
51												
52												
53												
54												
55												
56												
(Continued on Page 234C)												
GRAND TOTAL								XXXX	XXXX	XXXX	XXXX	

(Continued on Page 234C)

GRAND TOTAL. XXX XXX XXXX XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treasury (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)		(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
										1
										2
										3
										4
1 600 000				1 600 000	746 666		746 667	106 667	5250	5
										6
										7
1 519 485				1 519 485	900 606		452 832	166 047	5070	8
794 382				794 382	470 834		236 739	86 809	5070	9
85 642				85 642	46 251		30 260	9 131	5070	10
766 050				766 050	413 710		270 669	81 671	5070	11
										12
										13
1 432 125				1 432 125	1 145 700		190 950	95 475	6070	14
800 000				800 000	560 000		186 667	53 333	6070	15
1 000 000				1 000 000	728 840		204 493	66 667	6070	16
										17
										18
627 000				627 000	501 600		83 600	41 800	6070	19
5 320 000				5 320 000	3 901 333		1 064 000	354 667	6070	20
17 387 850				17 387 850	10 999 957		5 170 745	1 217 148	6070	21
										22
										23
304 799				304 799	228 600		45 719	30 480	5250	24
161 570				161 570	121 177		24 236	16 157	5250	25
										26
422 315				422 315	225 235		168 926	28 154	5250	27
										28
										29
379 456				379 456	164 431		189 728	25 297	5070	30
4 078 329				4 078 329	1 767 276		2 039 164	271 889	5070	31
2 639 330				2 639 330	1 155 383		1 307 992	175 955	5070	32
										33
										34
800 804				800 804	432 480		282 948	85 376	5070	35
										36
										37
4 587 771				4 587 771	1 529 257		2 752 663	305 851	4550	38
390 238				390 238	130 079		234 143	26 016	4550	39
1 531 991				1 531 991	510 663		919 195	102 133	4550	40
										41
										42
2 443 000				2 443 000	610 750		1 649 002	183 248	4750	43
347 000				347 000	86 750		234 246	26 004	4750	44
5 330 000				5 330 000	1 332 500		3 597 752	399 748	4750	45
										46
										47
855 000				855 000	256 500		541 500	57 000	5125	48
5 145 000				5 145 000	1 543 500		3 258 500	343 000	5125	49
										50
										51
										52
										53
										54
										55
										56

(Continued on Page 235C)

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Principal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			Is OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Assigned to St. Louis											
2	Union Trust Co. -											
3	E.M.D.-Gen. Motors	2/15/66	4/5/81	Note(E)	4/5&10/5	No	No	No	Yes	No		
4	Gen.American Tpn.Corp.	2/15/66	4/5/81	Note(E)	4/5&10/5	No	No	No	Yes	No		
5	International Car Corp.	2/15/66	4/5/81	Note(E)	4/5&10/5	No	No	No	Yes	No		
6	Magor Car Corp.	2/15/66	4/15/81	Note(E)	4/5&10/5	No	No	No	Yes	No		
7	Pullman-Standard Div.	2/15/66	4/15/81	Note(E)	4/5&10/5	No	No	No	Yes	No		
8	Assigned to Illinois											
9	State Bank of Chicago -											
10	Bethlehem Steel Co.	7/1/66	7/1/81	5-7/8	1/1&7/1	No	No	No	Yes	No		
11	Pullman-Standard Div.	7/1/66	7/1/81	5-7/8	1/1&7/1	No	No	No	Yes	No		
12	Pullman-Standard Div.	7/1/66	7/1/81	5-7/8	1/1&7/1	No	No	No	Yes	No		
13	Assigned to Cont. Ill.											
14	Nat'l. Bank & Trust Co.											
15	A.C.F. Industries, Inc.	7/15/66	9/1/86	6-1/4	3/1&9/1	No	No	No	Yes	No		
16	Thrall Car Mfg. Co.	7/15/66	9/1/86	6-1/4	3/1&9/1	No	No	No	Yes	No		
17	Pullman-Standard Div.	7/15/66	9/1/86	6-1/4	3/1&9/1	No	No	No	Yes	No		
18	Evans Products Co.	7/15/66	9/1/86	6-1/4	3/1&9/1	No	No	No	Yes	No		
19	Magor Car Corp.	7/15/66	9/1/86	6-1/4	3/1&9/1	No	No	No	Yes	No		
20	E.M.D.-Gen. Motors	7/16/66	9/1/81	6-1/4	3/1&9/1	No	No	No	Yes	No		
21	A.C.F. Industries, Inc.	7/16/66	9/1/81	6-1/4	3/1&9/1	No	No	No	Yes	No		
22	Pullman-Standard Div.	7/16/66	9/1/81	6-1/4	3/1&9/1	No	No	No	Yes	No		
23	Thrall Car Mfg. Co.	7/16/66	9/1/81	6-1/4	3/1&9/1	No	No	No	Yes	No		
24	Alco Products, Inc.	7/16/66	9/1/81	6-1/4	3/1&9/1	No	No	No	Yes	No		
25	Magor Car Corp.	7/16/66	9/1/81	6-1/4	3/1&9/1	No	No	No	Yes	No		
26	Evans Products Co.	7/16/66	9/1/81	6-1/4	Semi-Ann.	No	No	No	Yes	No		
27	Hawker Siddeley											
28	Aircraft	5/29/66	1/15/75	5-1/4	Quarterly	No	No	No	Yes	No		
29	Various Co's.	2/15/66	1/15/75	5-1/4	Quarterly	No	No	No	Yes	No		
30	Whitehead & Kales Co.											
31	and Paragon Br.&Steel	2/1/66	1/15/72	5-1/4	Quarterly	No	No	No	Yes	No		
32	A.A.Morrison Co., Inc.	2/1/66	10/15/77	5-1/4	Quarterly	No	No	No	Yes	No		
33	A.A.Morrison Co., Inc.	4/1/66	1/15/77	5-1/4	Quarterly	No	No	No	Yes	No		
34	Clinchfield R.R. Co.	7/15/66	10/15/77	5-1/4	Quarterly	No	No	No	Yes	No		
35	Cobak Corp.	12/15/66	1/15/78	6-3/8	Quarterly	No	Yes	No	Yes	No		
36	Cobak Corp.	12/16/66	1/15/78	6-3/8	Quarterly	No	Yes	No	Yes	No		
37	Pullman-Standard Div.	12/15/66	1/1/87	6-3/4	1/1&7/1	No	No	No	Yes	No		
38	Thrall Car Mfg. Co.	12/15/66	1/1/87	6-3/4	1/1&7/1	No	No	No	Yes	No		
39	Gen.American Tpn.Corp.	12/15/66	1/1/87	6-3/4	1/1&7/1	No	No	No	Yes	No		
40	E.M.D.-Gen. Motors	12/16/66	1/1/82	Note(F)	1/15&7/15	No	No	No	Yes	No		
41	Whitehead & Kales Co.											
42	and Paragon Br.&Steel	3/3/67	6/30/72	5-1/4	Quarterly	No	Yes	No	Yes	No		
43	Various Co's.	Various	6/30/75	5-1/4	Quarterly	No	Yes	No	Yes	No		
44	Jackson Vibrators, Inc.	8/1/67	9/30/75	5-1/4	Quarterly	No	Yes	No	Yes	No		
45	Paragon Br. & Steel	9/8/67	12/31/72	6	Quarterly	No	Yes	No	Yes	No		
46	A.C.F. Industries	6/30/67	9/6/67	5.93	Semi-Ann.	No	No	No	Yes	No		
47	Pullman-Standard Div.	6/30/67	10/3/97	5.93	Semi-Ann.	No	No	No	Yes	No		
48	Pullman-Standard Div.	8/1/67	1/11/98	5.93	Semi-Ann.	No	No	No	Yes	No		
49	Pullman-Standard Div.	8/1/67	3/13/98	5.93	Semi-Ann.	No	No	No	Yes	No		
50	Int'l.-Ramco	6/30/67	3/13/98	5.93	Semi-Ann.	No	No	No	Yes	No		
51	A.C.F. Industries, Inc.	8/1/67	10/3/97	5.93	Semi-Ann.	No	No	No	Yes	No		
52	Various Co's.	8/1/67	9/30/75	5-1/4	Quarterly	No	Yes	No	Yes	No		
53	First Nat'l. Bank											
54	Chicago	1/1/68	1/15/88	7-1/4	1/15&7/15	No	No	No	Yes	No		
55												
56												

(Continued on Page 234D)

GRAND TOTAL: XXXX XXXX XXXX XXXX

(Continued on Page 234D)

GRAND TOTAL. XXXX XXXX XXXX XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
Total amount nominally and actually issued	Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M"	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M"	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
1 506 365			1 506 365	401 697		1 004 244	100 424	510	2
753 802			753 802	201 015		502 534	50 253	510	3
778 887			778 887	207 704		519 257	51 926	510	4
354 259			354 259	94 470		236 172	23 617	510	5
4 310 687			4 310 687	1 149 515		2 873 793	287 379	510	6
									7
									8
2 184 679			2 184 679			2 184 679		510	9
2 305 440			2 305 440			2 305 440		510	10
6 200 000			6 200 000			6 200 000		510	11
									12
									13
829 924			829 924			829 924		620	14
486 196			486 196			486 196		620	15
3 595 015			3 595 015			3 595 015		620	16
376 031			376 031			376 031		620	17
1 217 833			1 217 833			1 217 833		620	18
258 275			258 275	68 874		172 183	17 218	620	19
882 618			882 618	235 365		588 412	58 841	620	20
3 214 020			3 214 020	857 073		2 142 680	214 267	620	21
496 207			496 207	132 322		330 804	33 081	620	22
842 894			842 894	224 772		561 929	56 193	620	23
1 530 949			1 530 949	408 255		1 020 631	102 063	620	24
470 038			470 038	125 341		313 361	31 336	620	25
									26
980 741			980 741	409 172		448 250	123 319	520	27
488 356			488 356	203 746		223 204	61 406	520	28
									29
1 848 776			1 848 776	1 340 447		104 335	403 994	520	30
1 417 261			1 417 261	350 607		937 053	129 601	520	31
561 660			561 660	177 213		331 037	53 410	520	32
940 435			940 435	232 648		621 789	85 998	520	33
3 235 000			3 235 000	696 575		2 253 544	284 881	620	34
195 183			195 183	42 028		135 967	17 188	620	35
6 457 800			6 457 800			6 457 800		620	36
964 224			964 224			964 224		620	37
207 976			207 976			207 976		620	38
6 270 000			6 270 000	1 254 000		4 598 000	418 000	620	39
									40
90 257			90 257	60 668		10 121	19 468	520	41
769 409			769 409	297 594		376 322	95 493	520	42
174 006			174 006	55 771		97 317	20 918	520	43
115 150			115 150	64 942		25 851	24 357	6000	44
7 535 158			7 535 158	40 367		7 494 791		520	45
702 624			702 624			702 624		520	46
2 007 896			2 007 896			2 007 896		520	47
789 052			789 052			789 052		520	48
840 144			840 144			840 144		520	49
5 921 920			5 921 920	40 377		5 881 543		520	50
53 104			53 104	18 946		27 653	6 505	520	51
									52
143 935			143 935			143 935		7200	53
									54
									55
									56

(Continued on Page 235D)

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	First Nat'l. Bank											
2	Chicago	1/1/68	1/15/88	7-1/4	1/15&7/15	No	No	No	Yes	No		
3	General Electric Co.	1/1/68	2/28/83	6-3/4	2/28&8/28	No	No	No	Yes	No		
4	First Nat'l. Bank											
5	Chicago	3/1/68	6/15/88	7	6/15	No	No	No	Yes	No		
6	American Nat'l. Bank & Trust Co.	1/26/68	1/15/79	6-1/2	1/15&7/15	No	No	No	Yes	No		
7	Continental Illinois											
8	Nat'l. Bank	1/11/68	6/15/79	7	6/15&12/15	No	No	No	Yes	No		
9	Continental Illinois											
10	Nat'l. Bank	1/11/68	12/15/78	6-3/4	6/15&12/15	No	No	No	Yes	No		
11	1st Nat'l. Bank Chicago	11/15/68	12/16/88	7-1/2	6/16&12/16	No	No	No	Yes	No		
12	Northern Trust Company	9/1/69	9/1/89	8-7/8	3/1&9/1	No	No	No	Yes	No		
13	1st Nat'l. Bank Chicago	10/14/69	11/20/89	9-3/4	5/20&11/20	No	No	No	Yes	No		
14	Continental Grain											
15	Company (Note B)	10/1/69	3/31/75	8	Monthly	No	No	No	Yes	No		
16	Cont. Ill. Nat'l. Bank	3/25/70	6/15/81	9-1/4	6/15&12/15	No	Yes	No	Yes	No		
17	Cont. Ill. Nat'l. Bank	6/31/70	6/15/81	9-1/4	6/15&12/15	No	Yes	No	Yes	No		
18												
19	Wheels, Inc. (Note G)	3/17/60	Various	Various	Monthly	No	Yes	No	Yes	No		
20	Automotive Rentals, Inc.											
21	(Note G)	7/16/64	Various	Various	Monthly	No	Yes	No	Yes	No		
22	Gelco-IVM Leasing Co.											
23	(Note G)	10/3/69	Various	Various	Monthly	No	Yes	No	Yes	No		
24												
25	C.G.W. Obligations:											
26	Conditional Sale Agreement	3/30/65	5/1/70	4-1/2	5/1&11/1	No	No	No	Yes	No		
27	"	9/30/55	7/10/70	3-3/4	1/10&7/10	No	Yes	No	Yes	No		
28	"	1/3/56	9/10/70	3-3/4	3/10&9/10	No	Yes	No	Yes	No		
29	"	2/15/56	11/10/70	3-3/4	5/10&11/10	No	No	No	Yes	No		
30	"	2/20/56	11/10/70	3-3/4	5/10&11/10	No	No	No	Yes	No		
31	"	5/1/56	5/1/71	4-1/8	5/1&11/1	No	No	No	Yes	No		
32	"	5/1/56	5/1/71	4-1/8	5/1&11/1	No	No	No	Yes	No		
33	"	8/15/66	8/15/71	6-1/4	2/15&8/15	No	No	No	Yes	No		
34	"	8/30/66	8/15/71	6-1/4	2/5&8/15	No	No	No	Yes	No		
35	"	1/1/57	1/1/72	4-3/4	1/1&7/1	No	No	No	Yes	No		
36	"	3/11/63	4/1/73	4-1/2	4/1&10/1	No	No	No	Yes	No		
37	"	6/15/63	5/1/73	4-1/2	5/1&11/1	No	No	No	Yes	No		
38	"	7/31/63	5/1/73	4-1/2	5/1&11/1	No	No	No	Yes	No		
39	"	8/1/63	9/15/73	4-1/2	3/15&9/15	No	No	No	Yes	No		
40	"	8/20/63	11/1/73	4-1/2	5/1&11/1	No	No	No	Yes	No		
41	"	8/30/63	12/1/73	4-1/2	5/1&12/1	No	No	No	Yes	No		
42	"	9/5/63	12/1/73	4-1/2	6/1&12/1	No	No	No	Yes	No		
43	"	10/15/63	12/1/73	4-1/2	6/1&12/1	No	No	No	Yes	No		
44	"	3/1/64	3/1/74	4-1/2	3/1&9/1	No	No	No	Yes	No		
45	"	10/20/64	10/1/74	4-1/2	4/1&10/1	No	No	No	Yes	No		
46	"	10/30/64	10/1/74	4-1/2	4/1&10/1	No	No	No	Yes	No		
47	"	8/1/66	7/15/76	5-1/2	1/15&7/15	No	No	No	Yes	No		
48	"	11/15/66	12/1/76	6-1/2	Quarterly	No	No	No	Yes	No		
49	"	12/15/66	12/1/76	6-1/2	Quarterly	No	No	No	Yes	No		
50												
51	No. West Nat'l. Bank											
52	Minneapolis	12/22/67	8/15/77	6	2/15&8/15	No	No	No	Yes	No		
53												
54												
55												
56												
(Continued on Page 234E)						GRAND TOTAL	XXXX	XXXX	XXXX	XXXX		

(Continued on Page 234E)

GRAND TOTAL. XXXX XXXX XXXX XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)		
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)		
\$	\$	\$	\$	\$	\$	\$	\$	\$		
3 701 065			3 701 065			3 701 065			1	
1 753 493			1 753 493	185 464		1 484 785	83 244		2	
2 580 000			2 580 000			2 580 000			3	
1 779 869			1 779 869	269 869		1 330 000	180 000		4	
74 205			74 205	8 150		60 135	5 920		5	
3 517 500			3 517 500	351 750		2 989 875	175 875		6	
4 048 286			4 048 286	404 829		3 441 043	202 414		7	
17 934 257			17 934 257	900 000		16 134 257	900 000		8	
2 565 000			2 565 000	150 709		2 263 583	150 708		9	
6 339 043			6 339 043	379 043		5 549 529	410 471		10	
3 774 648			3 774 648			3 655 894	118 754		11	
902 433			902 433			874 042	28 391		12	
3 201 003			3 201 003	2 014 072		695 747	491 184		13	
322 025			322 025	210 663		50 049	61 313		14	
108 263			108 263	10 711		71 569	25 983		15	
177 175 X			177 175	177 175					16	
574 470 X			574 470	574 470					17	
92 417 X			92 417	92 417					18	
126 480 X			126 480	126 480					19	
247 500 X			247 500	247 500					20	
558 675			558 675	527 160			31 515		21	
300 825			300 825	285 354			15 471		22	
309 931			309 931	254 092			55 839		23	
309 931			309 931	247 944			61 987		24	
2 460 000			2 460 000	2 374 421			85 579		25	
263 160			263 160	197 370		39 474	26 316		26	
531 231			531 231	398 423		79 685	53 123		27	
238 332			238 332	178 749		35 750	23 833		28	
1 176 000			1 176 000	823 200		235 200	117 600		29	
1 016 137			1 016 137	719 425		197 808	98 904		30	
334 025			334 025	233 818		66 805	33 402		31	
131 580			131 580	96 711		21 711	13 158		32	
151 600			151 600	106 120		30 320	15 160		33	
505 285			505 285	328 436		126 321	50 528		34	
595 600			595 600	363 912		172 128	59 560		35	
595 600			595 600	357 360		178 680	59 560		36	
1 728 171			1 728 171	691 269		864 085	172 817		37	
338 742			338 742	135 497		169 371	33 874		38	
1 159 332			1 159 332	463 733		579 666	115 933		39	
300 000			300 000	90 000		180 000	30 000		40	
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218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien	
													(a)
1	M.& St.L. Obligations Assumed:												
2	Pullman-Standard Div.	7/15/55	7/15/70	3-1/2	1/15&7/15	No	No	No	Yes	No			
3	Pullman-Standard Div.	2/29/56	82/27/71	3-3/4	2/27&8/27	No	No	No	Yes	No			
4	Ohio Nat'l. Life Ins. Co.	12/15/59	12/15/74	6	6/15&12/15	No	No	No	Yes	No			
5													
6	Total Cond. Payments												
7													
8	Total 766-Equipment Obligations												
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GRAND TOTAL..									XXXX	XXXX	XXXX	XXXX	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
Total amount nominally and actually issued	Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M"	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M"	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
238 400			238 400	238 400					1
394 250			394 250	384 258			9 992		2
369 450			369 450	270 930		73 890	24 630		3
203 878 712			203 878 712	55 771 466	(40)	136 957 349 11	149 897		4
253 048 712			253 048 712	98 504 466		141 018 349 13	425 897		5
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397 298 805	8 595 000	424 900 388	278 905 120	216 736 4	701 880	245 716 897 17	61 3 392		55
									56

218. FUNDEL DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR										Total amount of interest in default	
		Charged to income			Charged to investment accounts			Amount of interest paid during year					
		(v)			(w)			(x)					
		\$			\$			\$			\$		
1	765-Funded Debt Unmatured												
2	C. & N.W. Ry. Co.												
3	(1) MORTGAGE BONDS:												
4	(a) With fixed interest-												
5	C. & N.W. Ry. Co. 1st												
6	Mortgage Bonds -												
7	Series B	1	401	420				1	401	992			
8	M. & St. L. Ry. Co. 1st												
9	Mortgage Bonds		794	653					808	441			
10	C. & G.W. Ry. Co. 1st												
11	Mortgage Bonds Series A		234	859					245	786			
12	(b) With contingent												
13	interest												
14	C. & G.W. Ry. Co. General												
15	Income Mortgage Bonds		122	796									
16	Ft. D. D. M. & S. Ry. Co.												
17	With contingent												
18	interest												
19	F. D. D. M. & S. - Series B												
20	Bonds												
21	Total Mortgage Bonds	2	553	728				2	456	219			
22	C. & N.W. Ry. Co.												
23	(2) DEBENTURES:												
24	(a) With fixed interest-												
25	L&M 4% Debentures		4	937					5	760			
26	(3) MISCELLANEOUS OBLIGA-												
27	TIONS:												
28	Chattel Mortgage -												
29	First Nat'l. Bank												
30	of Minneapolis			104						312			
31	First Nat'l. Bank												
32	of Minneapolis		2	970					6	522			
33	First American Nat'l.												
34	Bank of Duluth		9	765					10	238			
35	Harris Trust &												
36	Savings Bank		15	056					15	972			
37	Harris Trust &												
38	Savings Bank		2	938					3	523			
39	Cont. Ill. Nat'l. Bank		10	964					17	140			
40	Cont. Ill. Nat'l. Bank		5	722					5	722			
41	Cont. Ill. Nat'l. Bank		45	846					46	056			
42	Cont. Ill. Nat'l. Bank		6	955					6	986			
43	Cont. Ill. Nat'l. Bank		6	361					6	389			
44	Cont. Ill. Nat'l. Bank		30	930					31	068			
45	Cont. Ill. Nat'l. Bank		14	151					20	707			
46	Cont. Ill. Nat'l. Bank		13	059					19	079			
47	Cont. Ill. Nat'l. Bank		9	574					13	188			
48	Cont. Ill. Nat'l. Bank		12	913					16	746			
49	Cont. Ill. Nat'l. Bank		52	098					69	592			
50	Cont. Ill. Nat'l. Bank		25	561					30	944			
51	Cont. Ill. Nat'l. Bank		32	285					33	474			
52	Cont. Ill. Nat'l. Bank		13	882					14	371			
53													
54													
55													
56	GRAND TOTAL												

(Continued on Page 236A)

(Continued on Page 236A)

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR												SECURITIES REACQUIRED DURING YEAR												Line No.						
Purpose of the issue and authority (x)	Par value						Net proceeds received for issue (cash or its equivalent)						Expense of issuing securities						AMOUNT REACQUIRED											
	(aa)						(bb)						(cc)						(dd)											
	\$						\$						\$						\$						\$					
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GRAND TOTAL																														

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218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year	Total amount of interest in default
		Charged to income		Charged to investment accounts			
		(v)	(w)	(x)	(y)		
		\$		\$		\$	\$
1	Cont. Ill. Nat'l. Bank	18	703			17	873
2	Cont. Ill. Nat'l. Bank	12	783			12	179
3	Cont. Ill. Nat'l. Bank	6	909				
4	Cont. Ill. Nat'l. Bank	9	844				
5	Cont. Ill. Nat'l. Bank						
6	Collateral Installment						
7	Note -						
8	First Nat'l. Bank of						
9	Chicago, et al						
10	(Note A)	1	069 032			740	967
11	Railroad Properties Inc.						
12	Escanaba Dock &						
13	Facilities (Note B)	995	883			1	001 695
14	Total 765	4	982 953			4	602 722
15	766-Equipment Obligations						
16	C. & N.W. Ry. Co.						
17	(4) EQUIPMENT OBLIGATIONS:						
18	(a) Equipment securities						
19	(Corp)						
20	1st Trust - 1955	4	057			7	492
21	2nd Trust - 1955						
22	1st Installment	7	858			9	425
23	2nd Installment	8	123			9	750
24	3rd Installment	8	123			9	750
25	1st Trust - 1956	13	208			9	058
26	2nd Trust - 1956	20	533			22	400
27	3rd Trust - 1956	21	141			23	062
28	1st Trust - 1957	10	810			12	238
29	2nd Trust - 1957	22	861			27	000
30	M&StL Trust - 1957	19	128			20	250
31	1st Trust - 1958						
32	1st Installment	19	372			22	601
33	2nd Installment	19	373			22	602
34	2nd Trust - 1958						
35	1st Installment	27	293			28	750
36	2nd Installment	26	042			27	500
37	3rd Installment	24	868			26	250
38	M&StL Trust - 1958	21	592			23	800
39	Trust - 1959	45	609			50	736
40	Trust - 1962	28	972			30	000
41	Trust - 1963	53	688			55	037
42	Total Equip. Securities						
43	(Corp)	402	651			437	701
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218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED						
										Par value (dd)			Purchase price (ee)			
	\$			\$			\$			\$			\$			
Finance miscellaneous equipment 9.1		231	369		231	369					10	184		10	184	1
Finance miscellaneous equipment 9.2		168	562		168	562					7	420		7	420	2
Finance miscellaneous equipment 9.2		144	565		144	565										3
Finance miscellaneous equipment 9.2		320	405		320	405										4
Finance miscellaneous equipment 9.2		130	369		130	369										5
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Working Capital 4.2		11	250 000		11	250 000										9
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		12	245 270		12	245 270					465 000		465 000			14
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GRAND TOTAL																

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218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts				
		(v)	(w)	(x)	(y)				
(A)		\$		\$		\$		\$	
1	(c) Cond. or Def. Payment								
2	contracts-								
3	Assigned to First Natl.								
4	Bank of Chicago -								
5	Pullman-Standard Div.	48	067			49	000		
6	Assigned to Cont. Ill.								
7	Natl. Bank & Trust -								
8	Gen. Amer. Trans.	33	932			36	895		
9	Thrall Car Mfg. Co.	17	739			19	289		
10	Thrall Car Mfg. Co.	2	297			3	603		
11	Thrall Car Mfg. Co.	20	544			32	232		
12	Assigned to East River								
13	Savings Bank -								
14	Pullman-Standard Div.	18	140			20	050		
15	E.M.D.-Gen. Motors	16	000			16	800		
16	Thrall Car Mfg. Co.	19	270			30	404		
17	Assigned to Metro.								
18	Life Ins. Co. -								
19	Pullman-Standard Div.	7	942			8	778		
20	Pullman-Standard Div.	94	873			98	420		
21	Pullman-Standard Div.	410	659			428	917		
22	Assigned to Mercantile								
23	Trust Co. of St. Louis-								
24	Magor Car Corp.	4	734			5	201		
25	O. F. Jordan Co.	2	509			2	757		
26	American Mutual Life								
27	Ins. Co.	11	743			12	001		
28	Assigned to John Hancock								
29	Mut. Life Ins. Co. -								
30	International Car Corp.	11	436			11	700		
31	E.M.D.-Gen. Motors	122	916			125	748		
32	Pullman-Standard Div.	78	963			80	796		
33	Assigned to Cont. Ill.								
34	Nat'l. Bank & Trust -								
35	Thrall Car Mfg. Co.	21	476			33	694		
36	Assigned to Illinois								
37	State Bank of Chicago -								
38	E.M.D.-Gen. Motors	148	816			152	296		
39	International Car Corp.	12	665			12	961		
40	Pullman-Standard Div.	49	606			50	766		
41	Assigned to Manufacturers								
42	Hanover Trust Co. -								
43	Gen. American Tpn. Corp.	95	575			96	543		
44	Thrall Car Mfg. Co.	13	654			13	792		
45	Pullman-Standard Div.	208	297			210	405		
46	Assigned to John Hancock								
47	Mut. Life Ins. Co.								
48	Magor Car Corp.	31	525			32	864		
49	E.M.D.-Gen. Motors	191	169			197	761		
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55									
56	GRAND TOTAL								

(Continued on Page 236C)

(Continued on Page 236C)

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR										Line No.
Purpose of the issue and authority (x)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED										
										Par value (dd)			Purchase price (ee)							
	\$			\$			\$			\$			\$							
																1				
																2				
													106	666	106	666	3			
																4				
													158	046	158	046	5			
													82	626	82	626	6			
													12	878	12	878	7			
													115	188	115	188	8			
																9				
													95	475	95	475	10			
													53	333	53	333	11			
													100	000	100	000	12			
																13				
													41	800	41	800	14			
													354	667	354	667	15			
													1	217 150	1	217 150	16			
																17				
													30	480	30	480	18			
													16	157	16	157	19			
																20				
													28	155	28	155	21			
																22				
													25	297	25	297	23			
													271	889	271	889	24			
													175	955	175	955	25			
																26				
													120	414	120	414	27			
																28				
													305	851	305	851	29			
													26	015	26	015	30			
													102	133	102	133	31			
																32				
													122	150	122	150	33			
													17	350	17	350	34			
													266	500	266	500	35			
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													57	000	57	000	37			
													343	000	343	000	38			
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GRAND TOTAL																				

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(Continued on Page 237C)

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year	Total amount of interest in default		
		Charged to income		Charged to investment accounts					
		(v)	(w)	(x)	(y)				
	(a)	\$		\$		\$		\$	
1	Assigned to St. Louis								
2	Union Trust Co. -								
3	E.M.D.-Gen. Motors	59	905			61	129		
4	Gen.American Tpn.Corp.	29	953			30	565		
5	International Car Corp.	30	869			31	500		
6	Magor Car Corp.	14	059			14	347		
7	Pullman-Standard Div.	170	852			174	343		
8	Assigned to Illinois								
9	State Bank of Chicago -								
10	Bethlehem Steel Co.	128	468			128	468		
11	Pullman-Standard Div.	135	326			135	326		
12	Pullman-Standard Div.	364	250			364	250		
13	Assigned to Cont. Ill.								
14	Nat'l. Bank & Trust Co.								
15	A.C.F. Industries, Inc.	51	633			51	633		
16	Thrall Car Mfg. Co.	30	492			30	492		
17	Pullman-Standard Div.	224	829			224	829		
18	Evans Products Co.	23	581			23	581		
19	Magor Car Corp.	76	027			76	027		
20	E.M.D.-Gen. Motors	12	344			12	696		
21	A.C.F. Industries, Inc.	43	391			44	631		
22	Pullman-Standard Div.	155	984			160	441		
23	Thrall Car Mfg. Co.	23	940			24	624		
24	Alco Products, Inc.	40	773			41	938		
25	Magor Car Corp.	74	812			76	950		
26	Evans Products Co.	22	818			23	470		
27	Hawker Siddeley								
28	Aircraft	32	262			33	873		
29	Various Co's.	16	230			16	867		
30	Whitehead & Kales Co.								
31	and Paragon Br.&Steel	35	158			39	352		
32	A.A.Morrison Co., Inc.	58	369			60	062		
33	A.A.Morrison Co., Inc.	21	303			21	858		
34	Clinchfield R.R. Co.	38	962			39	855		
35	Cobak Corp.	169	012			172	564		
36	Cobak Corp.	10	197			10	412		
37	Pullman-Standard Div.	435	711			435	711		
38	Thrall Car Mfg. Co.	65	408			65	408		
39	Gen.American Tpn.Corp.	13	906			13	906		
40	E.M.D.-Gen. Motors	339	756			352	687		
41	Whitehead & Kales Co.								
42	and Paragon Br.&Steel	2	164			2	164		
43	Various Co's.	27	764			27	764		
44	Jackson Vibrators, Inc.	7	839			7	839		
45	Paragon Br. & Steel	3	879			3	879		
46	A.C.F. Industries	449	475			453	987		
47	Pullman-Standard Div.	41	343			41	758		
48	Pullman-Standard Div.	119	789			120	992		
49	Pullman-Standard Div.	46	644			47	112		
50	Int'l.-Ramco	49	824			50	324		
51	A.C.F. Industries, Inc.	353	008			356	552		
52	Various Co's.	1	997			1	997		
53	First Nat'l. Bank								
54	Chicago	10	314			10	314		
55									
56	GRAND TOTAL			(Continued on Page 236D)					

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR										Line No.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
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218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to income		Charged to investment accounts					
		(v)	(w)	(w)	(x)	(y)			
	(a)	\$		\$		\$		\$	
1	First Nat'l. Bank								
2	Chicago	268	448			268	448		
3	General Electric Co.	108	055			109	807		
4	First Nat'l. Bank								
5	Chicago	180	600			180	600		
6	American Nat'l. Bank &								
7	Trust Co.	145	028			141	246		
8	Continental Illinois								
9	Nat'l. Bank	4	900			4	916		
10	Continental Illinois								
11	Nat'l. Bank	231	100			231	608		
12	1st Nat'l. Bank Chicago	287	808			144	220		
13	Northern Trust Company	1 547	243		5 203	1 694	880		
14	1st Nat'l. Bank Chicago	248	455			250	087		
15	Continental Grain								
16	Company (Note B)	561	970			492	036		
17	Cont. Ill. Nat'l. Bank	261	866						
18	Cont. Ill. Nat'l. Bank	20	869						
19									
20	Wheels, Inc. (Note G)	118	781			118	781		
21	Automotive Rentals, Inc.								
22	(Note G)	13	791			13	791		
23	Gelco-IVM Leasing Co.								
24	(Note G)	3	000			3	000		
25									
26	C.G.W. Obligations:								
27	Conditional Sale Agreement		266				399		
28	" " "		226				755		
29	" " "		103				173		
30	" " "		193				236		
31	" " "		378				463		
32	" " "	1	812			2	068		
33	" " "		914			1	052		
34	" " "	5	211			6	751		
35	" " "	5	327			6	780		
36	" " "	9	928			17	832		
37	" " "	3	553			3	848		
38	" " "	7	371			7	769		
39	" " "	3	307			3	486		
40	" " "	18	301			19	845		
41	" " "	15	948			16	690		
42	" " "	5	511			5	637		
43	" " "	2	061			2	134		
44	" " "	2	502			2	558		
45	" " "	8	906			9	664		
46	" " "	11	766			12	436		
47	" " "	12	061			12	731		
48	" " "	59	802			64	158		
49	" " "	14	404			14	587		
50	" " "	49	296			49	924		
51	No. West Nat'l. Bank								
52	Minneapolis	13	275			13	950		
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(Continued on Page 236E)

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR										Line No.
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED										
										Par value (dd)			Purchase price (ee)							
\$			\$			\$			\$			\$								
																1				
																2				
																3				
																4				
																5				
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																7				
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																11				
																12				
Finance bal. of 8 passenger cars	8.875	434	257			434	257									13				
																14				
Finance 219 covered hoppers	8.00	3	243	477		3	243	477								15				
Finance 14 locomotives	9.25	3	774	648		3	774	648								16				
Finance 5 passenger cars	9.25		902	433			902	433								17				
																18				
Finance Leased Autos and Machines	7.25	3	201	003		3	201	003								19				
																20				
Finance Leased Autos and Trucks	7.25		322	025			322	025								21				
																22				
Finance Leased Autos and Trucks	7.25		108	263			108	263								23				
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GRAND TOTAL										(Continued on Page 237E)										

(Continued on Page 237E)

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR								Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts						
		(v)			(w)						
	(u)							(x)		(y)	
		\$			\$			\$		\$	
1	M.& St.L. Obligations Assumed:										
2	Pullman-Standard Div.			95						292	
3	Pullman-Standard Div.			785						1 114	
4	Ohio Nat'l. Life Ins. Co.		6	958						7 020	
5											
6	Total Cond. Payments	10	021	341		5	203		9	839 922	
7											
8	Total 766-Equipment Obligations	10	423	992		5	203		10	277 623	
9											
10											
11											
12											
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56	GRAND TOTAL	15	406	945		5	203		14	880 345	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.			
Purpose of the issue and authority (a)	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED									
	(aa)			(bb)			(cc)			Par value			Purchase price						
	\$			\$			\$			\$			\$						
																	1		
													12	325		12	325	2	
													26	283		26	283	3	
													24	630		24	630	4	
																		5	
													12	764	429	12	764	429	6
																		7	
													16	042	429	16	042	429	8
																		9	
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																		54	
																		55	
																		56	
GRAND TOTAL	24	231	376	24	231	376							18	779	282	18	190	702	57

Notes to Schedule 218

Note (A) (Line 10, Page 234A) See Note No. 9 on Page 202A.

Note (B) (Line 13, Page 234A and Line 16, Page 234D) Long-term lease accounted for as purchase.

Note (C) (Lines 38, 39 and 40, Page 234B) 15 Equal annual principal installments - April 1, 1966 thru April 1, 1980. Semi-annual interest payments on October 1, 1965 thru April 1, 1980 at 4.55% with respect to the first five principal installments payable April 1, 1966 thru April 1, 1970 and at 4.75% in respect to the last ten principal installments payable April 1, 1971 thru April 1, 1980.

Note (D) (Lines 43, 44 and 45, Page 234B) 15 Annual installments, the first five each in the amount of 5% of the total indebtedness and the last ten each in the amount of 7.50% of the total indebtedness. Semi-annual interest payments on May 1 and November 1 from November 1, 1965 thru November 1, 1980 at 4.60% with respect to the principal payments due November 1, 1966 and November 1, 1967; at 4.65% with respect to the principal payment due November 1, 1968; at 4.75% with respect to the principal payments due November 1, 1969 and November 1, 1970 and 4.95% with respect to the principal payments due November 1, 1971 to November 1, 1980, inclusive.

Note (E) (Lines 3, 4, 5, 6 and 7, Page 234C) 15 Annual principal installments due April 5 with semi-annual interest payments due April 5 and October 5 at 5.15% on the first five principal installments and at 5.30% on the last ten principal installments.

Note (F) (Line 40, Page 234C) 15 Equal principal installments - January 15, 1968 thru January 15, 1982. Semi-annual interest payments on July 15, 1967 thru January 15, 1969 at 7% on the unpaid balance and on July 15, 1969 thru January 15, 1982 at 6.75% on the unpaid balance.

Note (G) (Lines 20, 22 and 24, Page 234D) Lease Agreements accounted for as purchase in December 1970. Interest rate is 1/2% above the prime rate in effect at the beginning of the lease for each vehicle. Leases are generally for 50 months.

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
1	C. & N.W. Ry. First Equipmt.							
2	Trust Certs. of 1956	23 Caboose; 16 Suburban Coaches; 6 Diesel						
3		Electric Road Switching Locomotives	3	895	831		790	831
4	C. & N.W. Ry. Second Equipmt.							
5	Trust Certs. of 1956	1 Caboose, 2 Hopper and 573 Box Cars	4	078	649		718	649
6	C. & N.W. Ry. Third Equipmt.							
7	Trust Certs. of 1956	572 Box, 2 Hopper and 2 Caboose Cars	4	103	714		728	714
8	C. & N.W. Ry. First Equipmt.							
9	Trust Certs. of 1957	4 Box, and 2 Hopper Cars; 11 Diesel						
10		Electric Road Switching Locomotives	1	954	451		619	451
11	C. & N.W. Ry. Second Equipmt.							
12	Trust Certs. of 1957	1 Hopper Car; 20 Diesel Electric Road						
13		Switching Locomotives	3	378	394		1 128	394
14	M. & St. L. Ry. Equipmt.							
15	Trust Series A assigned							
16	to N.W. National Bank of							
17	Minneapolis	239 Open Hopper, 99 Covered Hopper and						
18		28 Insulated Box Cars	3	220	889		520	889
19	C. & N.W. Ry. First Equipmt.							
20	Trust Certs. of 1958	197 Gondola, 267 Hopper, 1 Box and						
21		2 Caboose Cars	4	705	801		1 015	801
22	C. & N.W. Ry. Second Equipmt.							
23	Trust Certs. of 1958	953 Box, 4 Hopper and 4 Caboose Cars	6	905	895		1 280	895
24	M. & St. L. Ry. Equipmt.							
25	Trust Series B assigned							
26	to N.W. National Bank of							
27	Minneapolis & General							
28	Motors Corporation	2 Hopper Cars; 14 Diesel Electric						
29		Switching Locomotives	2	680	927		580	927
30	C. & N.W. Ry. Equipmt. Trust							
31	Certs. of 1959	49 Hopper and 97 Insulated Box Cars;						
32		16 Diesel Electric Road Switching						
33		Locomotives	4	672	923		1 372	923
34	C. & N.W. Ry. Equipmt. Trust							
35	Certs. of 1962	6 Diesel Electric Switching Locomotives						
36		and 34 Gondola Cars	1	280	152		80	152
37	C. & N.W. Ry. Equipmt. Trust							
38	Certs. of 1963	14 Diesel Electric Road Switching						
39		Locomotives	2	866	838		766	838
40	Conditional or Deferred Payment Contracts:							
41	T/1/63 Pullman Inc.							
42	(Pullman-Standard							
43	Division) assigned to							
44	The First National							
45	Bank of Chicago	10 Suburban Coaches	(4 c)	1 616	305		16	305
46	8/12/63 General American							
47	Transportation Co.							
48	assigned to Continental							
49	Illinois National Bank							
50	and Trust Co. of Chicago	81 Insulated Box Cars and 1 Box Car		1 483	337		(36	148)
51	8/15/63 Thrall Manufactur-							
52	ing Co. assigned to							
53	Continental Illinois							
54	National Bank and Trust							
55	Co. of Chicago	36 Box and 1 Hopper Car		746	449		(47	933)
56		(Continued on Page 238A)						

Line No.	(a)	(b)	(c)	(d)
1	7/1/64 Thrall Car Manufac-		3 846 091	(67 776)
2	turing Company assigned			
3	to Continental Illinois			
4	National Bank and Trust			
5	Company of Chicago	4 Box Cars	85 642 .	
6	7/1/64 Thrall Car Manufac-			
7	turing Co. assigned to			
8	Continental Illinois			
9	National Bank and Trust			
10	Co. of Chicago	25 Box Cars	766 050 .	
11	3/1/58 Pullman Standard			
12	Car Mfg. Co. assigned to			
13	East River Savings Bank,			
14	New York, N.Y.	9 - 2 Level Passenger Cars	1 551 201 .	119 076
15	10/1/59 General Motors			
16	Corp. (E.M. Div.)			
17	assigned to East River			
18	Savings Bank	6 Diesel Electric Road Switching		
19		Locomotives	1 053 942 .	253 942
20	10/1/59 Thrall Car Mfg.			
21	Co. assigned to East			
22	River Savings Bank	72 Caboose Cars	978 630 .	(21 370)
23	3/1/58 Pullman Standard			
24	Car Mfg. Co. assigned to			
25	Metropolitan Life Ins.			
26	Co.	4 - 2 Level Passenger Cars	679 281 .	52 281
27	3/1/58 Pullman Standard			
28	Car Mfg. Co. assigned to			
29	Metropolitan Life Ins.			
30	Co.	36 Suburban Coaches	5 713 241 .	393 241
31	6/1/60 Pullman Standard			
32	Car Mfg. Co. assigned			
33	to Metropolitan Life			
34	Insurance Co.	116 Suburban Coaches	18 763 959 .	1 376 109
35	2/15/63 Magor Car Corp.			
36	assigned to Mercantile			
37	Trust Co.	23 Air Dump Cars	304 799 .	
38	2/15/63 O.F. Jordan Co., Inc.			
39	assigned to Mercantile			
40	Trust Co.	2 Ditcher Spreaders	161 570 .	
41	10/1/62 Genl. American			
42	Trans. Corp. assigned to			
43	Amer. Mutual Life Ins.			
44	Co.	28 Dia - Flo Cars and 2 covered Hopper Cars	419 312 .	(3 003)
45	2/1/64 International Car			
46	Corp. assigned to John			
47	Hancock Mutual Life			
48	Insurance Co.	25 Caboose Cars	379 456 .	
49	2/1/64 General Motors			
50	Corp. (E.M. Div.) assigned			
51	to John Hancock Mutual			
52	Life Insurance Co.	18 Diesel Electric Road Switching Locomotives,		
53		2 Box and 27 Covered Hopper Cars	4 067 057 .	(11 272)
54	2/1/64 Pullman Inc.			
55	(Pullman Standard			
56	Division) assigned to			
57	John Hancock Mutual Life			
58	Insurance Co.	199 Covered Hopper Cars	2 625 374 .	(13 956)
59	7/1/64 Thrall Manufactur-			
60	ing Co. assigned to			
61	Continental Illinois			
62	National Bank & Trust			
63	Co. of Chicago	22 Box Cars	762 986 .	(37 818)
64		(Continued on Page 238B)		

Line No.	(a)	(b)	(c)	(d)
1	2/1/65 General Motors		42158591	2039454
2	Corp. (E.M. Div.)			
3	assigned to Illinois			
4	State Bank of Chicago,			
5	as Agent	20 Diesel Electric Road Switching		
6		Locomotives and 27 Covered Hopper Cars	4 539 736	(48 035)
7	2/1/65 International Car			
8	Corp. assigned to			
9	Illinois State Bank of			
10	Chicago, as Agent	25 Caboose Cars	390 238	
11	2/1/65 Pullman Incorpor-			
12	ated (Pullman-Standard			
13	Div.) assigned to			
14	Illinois State Bank of			
15	Chicago, as Agent	98 Covered Hopper Cars	1 567 912	35 921
16	4/1/65 General American			
17	Transportation Corp.			
18	assigned to Manufac-			
19	turers Hanover Trust Co.,			
20	as Agent	44 Airlide, 92 Insulated Box Cars	2 506 993	63 993
21	4/1/65 Thrall Car Manu-			
22	facturing Company			
23	assigned to Manufactur-			
24	ers Hanover Trust Co.,			
25	as Agent	18 Box Cars	347 140	140
26	4/1/65 Pullman Incorpor-			
27	ated (Pullman-Standard			
28	Div.) assigned to			
29	Manufacturers Hanover			
30	Trust Co., as Agent	154 Box Cars and 10 Suburban Coaches	5 343 825	13 825
31	11/10/65 Magor Car Cor-			
32	poration assigned to			
33	John Hancock Mutual			
34	Life Insurance Company	50 Air Dump Cars	859 085	4 085
35	11/10/65 General Motors			
36	Corp. (E.M. Div.) assigned			
37	to John Hancock Mutual			
38	Life Insurance Co.	20 Diesel Electric Road Switching Locos.	5 152 457	7 457
39	2/15/66 General Motors			
40	Corp. (E.M. Div.) assigned			
41	to St. Louis Union Trust			
42	Co., as Agent	6 Diesel Electric Road Switching Locos.	1 506 365	
43	2/15/66 General American			
44	Transportation Co.			
45	assigned to St. Louis			
46	Union Trust Co., as			
47	Agent	50 Airlide Cars	753 502	
48	2/15/66 International			
49	Car Corp. assigned to			
50	St. Louis Union Trust Co.			
51	as Agent	48 Caboose Cars	747 225	(31 662)
52	2/15/66 Magor Car Corp.			
53	assigned to St. Louis			
54	Union Trust Co., as			
55	Agent	25 Gondola Cars	354 259	
56	2/15/66 Pullman Incor-			
57	porated (Pullman-			
58	Standard Division)			
59	assigned to St. Louis			
60	Union Trust Co., as			
61	Agent	112 Box and 150 Covered Hopper Cars	4 291 585	(19 102)
62				
63				
64				

(Continued on Page 238C)

70519213 2066076

Line No.	(a)	(b)	(c)	(d)
1	7/1/66 Bethlehem Steel		70,519,213	2,066,076
2	Corp. assigned to			
3	Illinois State Bank			
4	of Chicago, as Agent	157 Open Top Hopper and 4 Covered Hopper Cars		
5			2,128,573	(56,106)
6	7/1/66 Pullman Incor-			
7	porated (Pullman-			
8	Standard Division)			
9	assigned to Illinois			
10	State Bank of Chicago,			
11	as Agent	20 Box and 106 Covered Hopper Cars	2,314,899	9,459
12	7/1/66 Pullman Incor-			
13	porated (Pullman-			
14	Standard Division)			
15	assigned to Illinois			
16	State Bank of Chicago,			
17	as Agent	390 Covered Hopper Cars	6,136,526	(63,474)
18	7/15/66 ACF Industries,			
19	Incorporated, assigned			
20	to Continental Illinois			
21	National Bank and Trust			
22	Co., as Agent	62 Covered Hopper Cars #70	817,610	(12,315)
23	7/15/66 Thrall Car Man-			
24	ufacturing Co., assigned			
25	to Continental Illinois			
26	National Bank and Trust			
27	Co., as Agent	27 Covered Gondola Cars	486,196	
28	7/15/66 Pullman Incor-			
29	porated (Pullman-			
30	Standard Div.) assigned			
31	to Continental Illinois			
32	National Bank and Trust			
33	Co., as Agent	150 Box and 6 Suburban Coaches	3,577,198	(17,817)
34	7/15/66 Evans Products			
35	Company, assigned to			
36	Continental Illinois			
37	National Bank and Trust			
38	Co., as Agent	20 Coil Cars	376,031	
39	7/15/66 Magor Car Corp.,			
40	assigned to Continental			
41	Illinois National Bank			
42	and Trust Co., as Agent	87 Gondola Cars	1,217,833	
43	7/16/66 General Motors			
44	Corp. (E.M.Div.) assigned			
45	to Continental Illinois			
46	National Bank and Trust			
47	Co., as Agent	1 Diesel Electric Road Switching Locomotive	258,275	
48				
49	7/16/66 ACF Industries,			
50	Incorporated, assigned			
51	to Continental Illinois			
52	National Bank and Trust			
53	Co., as Agent	66 Covered Hopper Cars	869,394	(13,224)
54	7/16/66 Pullman Incor-			
55	porated (Pullman-			
56	Standard Div.) assigned			
57	to Continental Illinois			
58	National Bank and Trust			
59	Co., as Agent	145 Box Cars and 4 Suburban Coaches	3,161,843	(52,177)
60				
61				
62				
63				
64				

(Continued on Page 238D)

Line No.	(a)	(b)	(c)	(d)
1	7/16/66 Thrall Car Man-		9 186 359	1860 422
2	ufacturing Co. assigned			
3	to Continental Illinois			
4	National Bank and Trust			
5	Co., as Agent	29 Gondola Cars	496 207	
6	7/16/66 Alco Products,			
7	Incorporated, assigned			
8	to Continental Illinois			
9	National Bank and Trust			
10	Co., as Agent	4 Diesel Electric Road Switching		
11		Locomotives	842 894	
12	7/16/66 Magor Car Corp.,			
13	assigned to Continental			
14	Illinois National Bank			
15	and Trust Co., as Agent	113 Gondola Cars	1 530 949	
16	7/16/66 Evans Products			
17	Company, assigned to			
18	Continental Illinois			
19	National Bank and Trust			
20	Company, as Agent	25 Coil Cars	470 038	
21	5/27/66 Hawker-Siddeley			
22	Aircraft assigned to			
23	Continental Illinois			
24	National Bank and Trust			
25	Co., as Agent	1 Hawker-Siddeley Aircraft	980 741	
26	2/15/66 Various Companies			
27	assigned to Continental			
28	Illinois National Bank			
29	and Trust Co., as Agent	25 Railway Equipment Cars	488 356	
30	2/1/66 Whitehead & Kales			
31	Co., and Paragon Bridge			
32	and Steel Co., assigned			
33	to Continental Illinois			
34	National Bank and Trust			
35	Co., as Agent	262 Auto Loading Racks	1 848 776	
36	2/1/66 A.A. Morrison Co.,			
37	Inc., assigned to			
38	Continental Illinois			
39	National Bank and Trust			
40	Co., as Agent	310 Box Cars	1 388 827	(28 434)
41	4/1/66 A.A. Morrison Co.,			
42	Inc., assigned to			
43	Continental Illinois			
44	National Bank and Trust			
45	Co., as Agent	119 Box Cars	557 061	(4 599)
46	7/15/66 The Clinchfield			
47	Railroad Co., assigned			
48	to Continental Illinois			
49	National Bank and Trust			
50	Co., as Agent	168 Box Cars	907 166	(33 269)
51	12/15/66 Cobak Corporation,			
52	assigned to Continental			
53	Illinois National Bank			
54	and Trust Co.	489 Box Cars	3 163 491	(71 509)
55	12/16/66 Cobak Corporation			
56	assigned to Continental			
57	Illinois National Bank			
58	and Trust Co.	26 Box Cars	187 812	(7 371)
59				
60				
61				
62			104 225 909	1715 240
63				
64				

(Continued on Page 238E)

Line No.	(a)	(b)	(c)	(d)
1	12/15/66 Pullman Incor-		104725909	1715240
2	porated (Pullman-			
3	Standard Division)			
4	assigned to Continental			
5	Illinois National Bank			
6	and Trust Co., as Agent	437 Covered Hopper Cars	6 160 782	(297 018)
7	12/15/66 Thrall Car Man-			
8	ufacturing Co. assigned			
9	to Continental Illinois			
10	National Bank and Trust			
11	Co., as Agent	31 Box Cars	971 403	7 179
12	12/15/66 General American			
13	Transportation Co.			
14	assigned to Continental			
15	Illinois National Bank			
16	and Trust Co., as Agent	10 Airslide Cars	207 976	
17	12/16/66 General Motors			
18	Corporation (E.M.Div.)			
19	assigned to Continental			
20	Illinois National Bank			
21	and Trust Co., as Agent	22 Diesel Electric Road Switching		
22		Locomotives	6 034 993	(235 007)
23	3/3/67 Whitehead & Kales			
24	Co. and Paragon Bridge			
25	and Steel Co., assigned			
26	to Continental Illinois			
27	National Bank and Trust			
28	Co., as Agent	14 Auto Loading Racks	90 257	
29	Various Companies assigned			
30	to Continental Illinois			
31	National Bank and Trust			
32	Co., as Agent	51 Railway Equipment Cars	769 409	
33	8/1/67 Jackson Vibrators,			
34	Inc., assigned to			
35	Continental Illinois			
36	National Bank and Trust			
37	Co., as Agent	5 Railway Equipment Cars	174 006	
38	9/8/67 Paragon Bridge and			
39	Steel Co., assigned to			
40	Continental Illinois			
41	National Bank and Trust			
42	Co., as Agent	17 Auto Loading Racks	115 150	
43	6/30/67 ACF Industries,			
44	Incorporated, assigned			
45	to Continental Illinois			
46	National Bank and Trust			
47	Co., as Agent	557 Box Cars	7 494 791	(40 367)
48	6/30/67 Pullman Incorpo-			
49	rated (Pullman-Standard			
50	Division), assigned to			
51	Continental Illinois			
52	National Bank and Trust			
53	Co., as Agent	33 Box Cars	702 624	
54	8/1/67 ACF Industries,			
55	Incorporated, assigned			
56	to Continental Illinois			
57	National Bank and Trust			
58	Co., as Agent	437 Box Cars	5 881 543	(40 377)
59				
60				
61				
62			133328843	1109650
63				
64				

(Continued on Page 238F)

Line No.	(a)	(b)	(c)	(d)
1	8/1/67 Pullman Incorporated (Pullman-Standard Division), assigned to Continental Illinois National Bank and Trust Co., as Agent	16 Suburban Coaches	133 328 843	110 965 0
2				
3				
4				
5				
6			2 796 948	
7	8/1/67 International Ramco Incorporated, assigned to Continental Illinois National Bank and Trust Co., as Agent	50 Caboose Cars	857 838	17 694
8				
9				
10				
11	8/1/67 Jackson Vibrators, Inc., and Tamper, Inc., assigned to Continental Illinois National Bank and Trust Co., as Agent	5 Railway Equipment Cars	53 104	
12				
13				
14				
15				
16				
17	1/1/68 ACF Industries, Incorporated, assigned to First National Bank of Chicago, as Agent	292 Covered Hopper Cars	3 688 384	(12 681)
18				
19				
20				
21	1/1/68 Pullman Incorporated (Pullman-Standard Division), assigned to First National Bank of Chicago, as Agent	5 Box Cars	145 904	1 969
22				
23				
24				
25	1/1/68 General Electric Company, Builder-Financier	7 Diesel Electric Road Switching Locomotives	1 753 493	
26				
27				
28				
29				
30	3/1/68 Thrall Car Manufacturing Company, assigned to First National Bank of Chicago, as Agent	200 Gondola Cars	2 583 012	3 012
31				
32				
33				
34				
35	1/26/68 North Western Communications, Incorporated, assigned to American National Bank and Trust Company of Chicago	Microwave Communications Equipment	1 779 869	
36				
37				
38				
39				
40				
41	1/11/68 ACF Industries, Incorporated, assigned to Continental Illinois National Bank and Trust Company	4 Covered Hopper Cars	74 205	
42				
43				
44				
45				
46	1/11/68 Pullman Incorporated (Pullman Standard Division), assigned to Continental Illinois National Bank and Trust Company, as Agent	20 Suburban Coaches	3 517 500	
47				
48				
49				
50				
51				
52	11/15/68 Fruit Growers Express Company, assigned to First National Bank of Chicago, as Agent	70 Insulated Box Cars	1 381 205	
53				
54				
55				
56				
57	11/15/68 Thrall Manufacturing Company, assigned to First National Bank of Chicago, as Agent	35 Box and 50 Flat Cars	1 754 201	
58				
59				
60				
61	11/15/68 Maxson Corporation, assigned to First National Bank of Chicago, as Agent	29 Box Cars	689 707	
62				
63				
64				

(Continued on Page 238G)

Line No.	(a)	(b)	(c)	(d)
1	11/15/68 ACF Industries,		154 404 213	119 644
2	Incorporated, assigned			
3	to First National Bank			
4	of Chicago, as Agent	14 Covered Hoppers	223 173	
5	8/1/69 Fruit Growers			
6	Express Company,			
7	assigned to the Northern			
8	Trust Co. as Agent	63 Insulated Box Cars	1 256 604	
9	8/1/69 Greenville Steel			
10	Car Co., assigned to the			
11	Northern Trust Co. as			
12	Agent	10 Box Cars	280 560	
13	8/1/69 Pullman Incorpor-			
14	ated (Pullman-Standard			
15	Division) assigned to			
16	the Northern Trust Co.,			
17	as Agent	988 Box Cars; 8 Suburban Coaches	16 292 206	(104 887)
18	10/14/69 Fruit Growers			
19	Express Company,			
20	assigned to the First			
21	National Bank of			
22	Chicago, as Agent	42 Box Cars	829 111	
23	10/14/69 Thrall Manufac-			
24	turing Company, assigned			
25	to the First National			
26	Bank of Chicago, as			
27	Agent	14 Box Cars	391 393	
28	10/14/69 Electro Motive			
29	Division, General Motors			
30	Corporation, assigned to			
31	the First National Bank,			
32	as Agent	5 Diesel Electric Locomotives	1 344 496	
33	10/1/69 Continental Grain			
34	Co.	425 Covered Hoppers	6 309 323	(29 720)
35	3/31/70 Electro Motive			
36	Division, General Motors			
37	Corp. assigned to			
38	Continental Illinois			
39	National Bank and Trust			
40	Co. as Agent	14 Diesel Electric Locomotives	3 774 648	
41	6/31/70 Pullman Incorpor-			
42	ated (Pullman-Standard			
43	Division) assigned to			
44	Continental Illinois			
45	National Bank and Trust			
46	Co. as Agent	5 Suburban Coaches	902 433	
47	3/17/60 Wheels Incorpor-			
48	ated	688 Hwy. Vehicles; 13 Machines	3 201 003	
49	7/16/64 Automotive Rentals			
50	Incorporated	71 Hwy. Vehicles	322 025	
51	10/3/69 Gelco-IVM Leasing			
52	Company	30 Hwy. Vehicles	108 263	
53				
54	Acquired thru acquisition of Minneapolis & St. Louis Railway Company -			
55	Finance Docket No. 2115			
56				
57	Pullman Standard Car Mfg.			
58	Co. assigned to Lincoln			
59	Natl. Life Ins. Co.	49 Hopper Cars	386 099	(8 151)
60	Ohio National Life Insur-			
61	ance Co.	14 Box and 15 Flat Cars	370 514	1 064
62				
63				
64	(Continued on Page 238H)			

Line No.	(a)	(b)	(c)	(d)
1			190,396.04	177,950
2		Acquired thru merger with the Chicago Great Western Railway Company		
3				
4	Conditional Sale Agreement			
5	dated 5/1/56 (M.Gty.Tr.)	65 Steel Sheathed Box Cars	620 750	62 075
6	Conditional Sale Agreement			
7	dated 5/1/56 (K.C.Life)	35 Steel Sheathed Box Cars	334 250	33 425
8	Conditional Sale Agreement			
9	dated 8/15/66	25 Covered Hoppers	364 625	54 694
10	Conditional Sale Agreement			
11	dated 8/30/66	25 Covered Hoppers	364 625	54 694
12	Conditional Sale Agreement			
13	dated 1/1/57	200 Box Cars	1 553 876	
14		100 Triple Hopper Cars	863 354	
15		4 Tank Cars	47 090	4 320
16	Conditional Sale Agreement			
17	dated 3/11/63	20 Covered Hopper Cars	292 400	29 240
18	Conditional Sale Agreement			
19	dated 6/15/63	6 Airslide Covered Hopper Cars	87 358	8 736
20		30 Insulated Box Cars	502 899	50 290
21	Conditional Sale Agreement			
22	dated 7/31/63	10 Flat Bottom Gondola Cars	96 966	9 696
23		5 Covered Gondola Cars	72 289	7 229
24		5 Caboose Cars	95 557	9 556
25	Conditional Sale Agreement			
26	dated 8/1/63	8-2250 H.P. Model GP 30 Locos.	1 554 384	378 384
27	Conditional Sale Agreement			
28	dated 8/20/63	75 Non-Insulated Box Cars	1 129 041	112 904
29	Conditional Sale Agreement			
30	dated 8/30/63	6 Airslide Covered Hopper Cars	87 357	8 736
31		17 Insulated Box Cars	283 782	28 378
32	Conditional Sale Agreement			
33	dated 9/5/63	10 Covered Hopper Cars	146 200	14 620
34	Conditional Sale Agreement			
35	dated 10/15/63	10 Bulkhead Flat Cars	168 450	16 850
36	Conditional Sale Agreement			
37	dated 3/1/64	50 Covered Hopper Cars	561 428	56 143
38	Conditional Sale Agreement			
39	dated 10/20/64	50 Box Cars	661 800	66 200
40	Conditional Sale Agreement			
41	dated 10/30/64	50 Box Cars	661 800	66 200
42	Conditional Sale Agreement			
43	dated 8/1/65	9-3000 H.P. Model S-D 40 Locos.	2 250 216	522 045
44	Conditional Sale Agreement			
45	dated 11/15/66	20 Box Cars	398 520	59 778
46	Conditional Sale Agreement			
47	dated 12/15/66	100 Outside Stake Box Cars	1 364 832	205 500
48	Conditional Sale Agreement			
49	dated 12/22/67	20 Box Cars	385 000	85 000

202,422,270 (40) 205,344,913 29,226,431

11,986,106 new 11,851,499 - (134,607)

226. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)		Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
					Maximum amount payable, if earned		Amount actually payable under contingent interest provisions charged to income for the year	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	C. & W. Ry. Co. General Income Mortgage Bonds	\$ 2 728 800	4-1/2%	\$ 122 796			\$ 122 796	
2	Ft. D. & M. & S. Ry. Co. Series B Bonds	721 100	4%	28 860				
3								
4								
5								
6								
7								
8								
9								
10								

AMOUNT OF INTEREST—Continued

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR				Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year	All years to date	On account of current year	On account of prior years	Total			
	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1		\$ 122 796				3 Years		\$ 245 592
2	\$ 28 860	92 464				None		
3								
4								
5								
6								
7								
8								
9								
10								

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 789, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
		%	\$			\$			\$			\$		
1	Wisconsin Town Lot Co.			(460	295)		1	289	795					
2	North Western Leasing Co.		21	097	640		18	247	452		1	097	929	
3	Velsicol Chemical Corp.			(293	170)			-						
4	Northwest Equipment Co.			66	228			(75	809)					
5														
6														
7														
8														
9														
10	TOTAL		20	410	403		19	461	438		1	097	929	

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	751	LOANS AND NOTES PAYABLE	\$		
2		None			
3					
4	759	ACCRUED ACCOUNTS PAYABLE			
5		Liability for Unpaid-Unadjusted Loss and Damage Claims	4	933	091
6		Incentive Per Diem Payable		922	000
7		Incentive Per Diem Reclaims Payable		374	000
8		Accrued Freight and Passenger Car Repairs Payable	2	230	000
9		Accrued Joint Facility Rents, etc., Payable	2	256	116
10		Unvouchered Receipts of Controlled Material and Diesel Fuel	1	496	545
11		Vacation Pay Accruals	8	288	056
12		Liability for Drayage		255	000
13		Accrued Current Property Damage Liability		327	405
14		Accrued Current Personal Injury Liability	1	975	481
15		Freight Car Per Diem Payable	4	977	000
16		Freight Car Per Diem Reclaims Payable		814	000
17		Other Car Mileage and Per Diem Payable	3	486	000
18		Miscellaneous Accrued Accounts Payable	4	034	995
19		Liability for Switching Charges Absorbed		959	070
20		Amount Due Foreign Lines-Current Month Interline Freight	4	830	712
21		Freight Overcharge Claims Payable	1	300	000
22		Estimated Wages Payable	5	776	239
23		Other items, each less than \$100,000		158	020
24			49	393	730
25					
26	763	OTHER CURRENT LIABILITIES			
27		Prepaid on Freight in Transit		495	994
28		Retained Percentages Due Contractors		197	787
29		Deposits for Construction Sales or Services		504	082
30		Other items, each less than \$100,000		26	279
31			1	224	142
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes TOTAL (account 760)		759	010		None			759	010
2	Railway property State and local taxes (532).....				6	824	358	6	824	358
3	Old-age retirement (532).....				1	459	172	1	459	172
4	Unemployment insurance (532).....					760	923		760	923
5	Miscellaneous operating property (535).....					-			-	
6	Miscellaneous tax accruals (544).....					135	659		135	659
7	All other taxes.....					128	343		128	343
8	TOTAL (account 761).....				9	308	455	9	308	455

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
	774	CASUALTY AND OTHER RESERVES	\$		
1					
2		Accrued Personal Injury Liability	2	609	000
3		Reserve for Loss and Damage Claims Payable after One Year	1	510	716
4		Reserve for Freight Overcharge Claims	1	300	000
5		Other items, each less than \$100,000		18	000
6			5	437	716
7					
8	782	OTHER LIABILITIES			
9		Deposits for Industrial Trackage	1	876	287
10		Deferred Insurance Liability		851	135
11		Other items, each less than \$100,000		93	646
12			2	821	068
13					
14	784	OTHER DEFERRED CREDITS			
15		Freight Accounts Unadjusted - Credit	1	360	757
16		Passenger Accounts Unadjusted - Credit		658	546
17		Capital Expenditures Unadjusted - Credit	1	520	964
18		Deferred Income on Cars Rebuilt for Others	4	156	078
19		Liability - Leased Parking Lots		142	431
20		Other items, each less than \$100,000		113	938
21			7	952	714
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	PREFERRED STOCK										
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)			
1	Common (*)	June 21, 1968	No Par	XXXXX	XX XX XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX		
2				XXXXX	XX XX XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX		
3				XXXXX	XX XX XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX		
4				XXXXX	XX XX XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX		
5	Preferred	June 21, 1968	100.00	5%	None	Yes	None	No	Yes	Yes	After Payment of \$5			
6	Series A 5%										per share on both			
7	Debtenture										preferred and common			
8											the preferred par-			
9											ticipates equally			
10	Receipts outstanding for installments paid*										with common up to			
11											\$1 per share in any			
12	(*) Date of filing with Secretary of State of Amended Articles of Incorporation effective 7-1-68										additional dividends			
13	TOTAL													

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR				
	Authorized		Authenticated		NOMINALLY ISSUED AND		Actually issued		REACQUIRED AND		Number of shares	Par value of par-value stock	Book value of stock without par value		
	(m)	(n)	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled	(q)	Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")								
								(p)	(r)	(s)					
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)					
1	4 571 910	2,770,996-1/2	None	None	2,778,996-1/2	294 052	137,133-1/2	2 347 811	\$	\$201 119 300					
2															
3															
4															
5															
6	\$139 877 700	\$139 877 700	None	None	\$139 877 700	\$38 401 600	None	1 014 761 101	476 100						
7															
8															
9															
10															
11	* Shares														
12															
13								3 362 572	\$101 476 100	\$201 119 300					

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR									
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)			Net proceeds received for issue (cash or its equivalent) (e)				
				\$			\$				
1		None ✓				None	✓			None	
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15		None									
TOTAL						None				None	

Line No.	STOCKS ISSUED DURING YEAR—Concluded						STOCKS REACQUIRED DURING YEAR						Remarks			
	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (A)			Expense of issuing capital stock			Par value (For nonpar stock show the number of shares)				Purchase price		
	(f)			(g)			(h)			(i)				(j)		
	\$			\$			\$			\$			\$			
1				None						None			None			
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15				None						None			None			

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)		
								796. Other Capital Surplus (e)
1	Balance at beginning of year.....	X X X	\$			\$	25 471 553	\$ 9 954
2	Additions during the year (describe):							
3	Contribution of common dividends payable						44 856	
4	to Northwest Industries, Inc.							
5								
6								
7	Total additions during the year.....	X X X					44 856	
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions.....	X X X						
13	Balance at close of year.....	X X X					25 5 6 409	9 954

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
31	Additions to property through retained income									
32	Funded debt retired through retained income									
33	Sinking fund reserves									
34	Incentive per diem funds		800	762					800	762
35	Miscellaneous fund reserves									
36	Retained income—Appropriated not specifically invested									
37	Other appropriations (specify):									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL		800	762					800	762

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)	
1	CONTINGENT ASSETS:	\$	
2			
3	None		
4			
5	CONTINGENT LIABILITIES:		
6			
7	Chicago and North Western Railway Company, as one of the proprietary companies		
8	of Packers Car Line Company (its ownership proportion being 18.094% has entered into		
9	an agreement between Packers Car Line Company; its proprietary companies, A.T. & S.F.		
10	Ry. Co., B.N. Inc., C.M.St.P. & P. RR. Co., C.R.I. & P. RR. Co., I.C. RR. Co.,		
11	Mo. Pac. RR. Co., Norfolk & Western Ry. Co. (Lessee of Wabash RR. Co.), Soo Line RR.		
12	Co.; Pacific Car Foundry Company and The First National Bank of Chicago, to make		
13	advances, if needed, to Packers to enable that Company to pay principal and interest		
14	due under its Conditional Sale Agreement dated May 1, 1957, 4.45%, 400 cars, payable		
15	in 15 annual installments to June 1, 1972	291	883
16			
17	Chicago and North Western Railway Company, as one of the proprietary companies		
18	of Trailer Train Company (its ownership proportion being 4.878%) has entered into		
19	agreements between Trailer Train Company; its proprietary companies, A.T. & S.F. Ry.		
20	Co., B. & O. RR. Co., B. & M. RR., Cent. of Ga. Ry. Co., C. & O. Ry. Co., B.N. Inc.		
21	(formerly CB&Q, Gr. Nor. and Nor. Pac.), C.M.St.P. & P. RR. Co., C.R.I. & P. RR. Co.,		
22	D. & R.G.W. RR. Co., D.T. & I. RR. Co., Erie-Lackawanna Ry. Co., F.E.C. Ry. Co.,		
23	G.M. & O. RR., I.C. RR., K.C. Sou. Ry. Co., L. & N. RR. Co., M-K-T RR. Co., Mo. Pac.		
24	RR. Co., Norfolk & Western Ry. Co. (Lessee of Wabash RR. Co.), Penn Cent. Transp.		
25	Co., Reading Co., R.F. & P. RR. Co., St. L.-S.F. Ry. Co., St. L.S.W. Ry. Co., S.C.L.		
26	RR. Co., Sou. Ry. Co., So. Pac. Co., T. & P. Ry. Co., T.P. & W. RR. Co., Un. Pac. RR.,		
27	U. S. Freight Co., Western Maryland Ry. Co. and Western Pac. RR. Co.; various car		
28	manufacturers and loaning institutions, to make advances, if needed, to Trailer		
29	Train to enable that Company to pay installments as they become due on various		
30	obligations in the aggregate amount of	47	914 985
31			
32	Chicago and North Western Railway Company (as successor to the M. & St. L. Ry.		
33	Co. and C.G.W. Ry. Co.) and Chicago, Saint Paul, Minneapolis and Omaha Railway		
34	Company, as two of the proprietary companies of The Minnesota Transfer Railway		
35	Company (their ownership proportion being 2/9ths and 1/9th, respectively, the other		
36	proprietary companies being B.N. Inc. (formerly CB&Q, Gr. Nor. and Nor. Pac.),		
37	C.M.St.P. & P. RR. Co., C.R.I. & P. RR. Co., and Soo Line RR. Co.) have a contingent		
38	liability, under Transfer Company's By-Laws, with respect to Transfer Company's		
39	obligations, as follows:		
40			
41	3-3/4% Sinking Fund Promissory Note due June 1, 1976	1	055 600
42			
43			
44			
45			

[illegible]

Line No.	Item
1	Mileage owned:
2	Road, State of _____
3	Road, State of _____
4	Road, State of _____
5	Second and additional main tracks.....
6	Passing tracks, cross-overs, and turn-outs.....
7	Way switching tracks.....
8	Yard switching tracks.....
9	Road and equipment property:
10	Road
11	Equipment.....
12	General expenditures.....
13	Other property accounts*.....
14	Total (account 731).....
15	Improvements on leased property:
16	Road.....
17	Equipment.....
18	General expenditures.....
19	Total (account 732).....
20	Depreciation and amortization (accounts 735, 736, and 785).....
21	Capital stock (account 791).....
22	Funded debt unmatured (account 765).....
23	Debt in default (account 768).....
24	Amounts payable to affiliated companies (account 769).....

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 613, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
	ORDINARY ITEMS									
	OPERATING INCOME									
	RAILWAY OPERATING INCOME									
1	(501) Railway operating revenues (p. 303)	313	927	875	285	981	501			
2	(531) Railway operating expenses (p. 310)	255	205	171	251	587	334			
3	Net revenue from railway operations	58	722	704	34	394	167			
4	(532) Railway tax accruals (p. 316)	24	309	565	23	049	216			
5	Railway operating income	34	413	139	11	344	951			
	RENT INCOME									
6	(503) Hire of freight cars—Credit balance (p. 319)		164	922		51	406			
7	(504) Rent from locomotives (p. 320)		26	455		1	250			
8	(505) Rent from passenger-train cars (p. 320)		11	062		1	644			
9	(506) Rent from floating equipment									
10	(507) Rent from work equipment		1	022		867	987			
11	(508) Joint facility rent income		1	224		922	287			
12	Total rent income									
	RENTS PAYABLE									
13	(536) Hire of freight cars—Debit balance (p. 319)	24	194	165	26	814	877			
14	(537) Rent for locomotives (p. 320)		705	959	1	377	717			
15	(538) Rent for passenger-train cars (p. 320)			201						
16	(539) Rent for floating equipment									
17	(540) Rent for work equipment						686			
18	(541) Joint facility rents	2	233	225	2	447	301			
19	Total rents payable	27	133	550	30	640	581			
20	Net rents (lines 15, 23)	(25)	909	028	(29)	718	294			
21	Net railway operating income (lines 7, 24)	8	504	111	(18)	373	343			
	OTHER INCOME									
22	(502) Revenues from miscellaneous operations (p. 231)		179	961		180	036			
23	(509) Income from lease of road and equipment (p. 317)		1	723		1	197			
24	(510) Miscellaneous rent income (p. 317)		2	809		126	479			
25	(511) Income from nonoperating property (p. 231)			206						
26	(512) Separately operated properties—Profit (p. 318)		3	144		6	175			
27	(513) Dividend income		479	071		760	296			
28	(514) Interest income		48	797		19	702			
29	(516) Income from sinking and other reserve funds									
30	(517) Release of premiums on funded debt									
31	(518) Contributions from other companies									
32	(519) Miscellaneous income (p. 323)	4	528	251	1	826	961			
33	Total other income	10	106	127	10	286	560			
34	Total income (lines 25, 38)	18	610	238	(8)	086	783			
	MISCELLANEOUS DEDUCTIONS FROM INCOME									
35	(534) Expenses of miscellaneous operations (p. 231)		507	695		259	107			
36	(535) Taxes on miscellaneous operating property (p. 231)		51	939		84	215			
37	(543) Miscellaneous rents (p. 322)									
38	(544) Miscellaneous tax accruals (p. 231)									
39	(545) Separately operated properties—Loss (p. 318)									
40	(549) Maintenance of investment organization									
41	(550) Income transferred to other companies									
42	(551) Miscellaneous income charges (p. 323)		549	256		903	121			
43	Total miscellaneous deductions	1	108	890	1	246	443			
44	Income available for fixed charges (lines 39, 49)	17	501	348	(9)	333	226			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 23, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																				Other items not related to either freight or to passenger and allied services			Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			(k)					
\$			\$			\$			\$			\$			\$			\$					
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1		
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	2		
290	992	203	xx	xx	xx	290	992	203	22	935	672	xx	xx	xx	22	935	672	xx	xx	xx	3		
182	362	076	52	000	351	234	362	427	16	882	435	3	960	309	20	842	744				4		
xx	xx	xx	xx	xx	xx	56	629	776	xx	xx	xx	xx	xx	xx	2	092	928				5		
15	991	873	6	559	637	22	551	510		932	748				1	758	055				6		
xx	xx	xx	xx	xx	xx	34	078	266	xx	xx	xx	xx	xx	xx		334	873				7		
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	8		
	164	922					164	922													9		
										26	455					26	455				10		
																					11		
	11	062					11	062													12		
440	712		557	556		998	268					23	815		23	815					13		
xx	xx	xx	xx	xx	xx	1	174	252	xx	xx	xx	xx	xx	xx		50	270				14		
24	194	165	xx	xx	xx	24	194	165	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	15		
705	959					705	959														16		
																					17		
																					18		
																					19		
																					20		
	861	198		667	701	1	528	899		671	029		33	297		704	326				21		
xx	xx	xx	xx	xx	xx	26	429	023	xx	xx	xx	xx	xx	xx		704	527				22		
xx	xx	xx	xx	xx	xx	(25	254	771)	xx	xx	xx	xx	xx	xx		(654	257)				23		
xx	xx	xx	xx	xx	xx	8	823	495	xx	xx	xx	xx	xx	xx		(319	384)				24		
																					25		

If this report is made for a system, list hereunder the names of all companies included in the system returns:

Companies included in this report -

Chicago and North Western Railway Company

Chicago, St. Paul, Minneapolis and Omaha Railway Company

Oshkosh Transportation Company

Minneapolis Industrial Railway Company

Railway Transfer Company of the City of Minneapolis

Des Moines and Central Iowa Railway Company

Fort Dodge, Des Moines and Southern Railway Company

Railroad Properties Incorporated

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
51	FIXED CHARGES		xx	xx		xx	xx		xx	xx
52	(542) Rent for leased roads and equipment (p. 321)		36	858		58	092			
53	(546) Interest on funded debt:		xx	xx		xx	xx		xx	xx
54	(a) Fixed interest not in default		16	663		13	036			
55	(b) Interest in default									
56	(547) Interest on unfunded debt		39	027		47	891			
57	(548) Amortization of discount on funded debt		48	162		36	289			
58	Total fixed charges		16	787		13	178			
59	Income after fixed charges (lines 50, 58)		713	586		(22)	511		554	
60	OTHER DEDUCTIONS		xx	xx		xx	xx		xx	xx
61	(546) Interest on funded debt:		xx	xx		xx	xx		xx	xx
62	(c) Contingent interest		122	796		125	888			
63	Ordinary income (lines 59, 62)		590	790		(22)	637		442	
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS		xx	xx		xx	xx		xx	xx
65	(570) Extraordinary items — Net Credit (Debit) (p. 323)		(5)	066		3	857		129	
66	(580) Prior period items — Net Credit (Debit) (p. 323)									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit) (p. 323)									
68	Total extraordinary and prior period items — Credit (Debit)		(5)	066		3	857		129	
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68)		(4)	475		(18)	780		313	

NOTE.—See page 301B for explanatory notes, which are an integral part of the income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR--EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

Respondent's share of undistributed earnings since acquisition of unconsolidated affiliated companies (majority owned) at December 31, 1970 was approximately \$1,997,000.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 618.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

RAILROAD CORPORATIONS—OPERATING—A

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
	(a)	(b)			(c)			(d)			(e)			(f)
	TRANSPORTATION—RAIL LINE	\$			\$			\$			\$			
1	(101) Freight*	278	710	600	278	710	600							
2	(102) Passenger*	21	963	430				21	963	430				
3	(103) Baggage		7	046					7	046				
4	(104) Sleeping car													
5	(105) Parlor and chair car													
6	(106) Mail													
7	(107) Express													
8	(108) Other passenger-train†		127	532					127	532				
9	(109) Milk													
10	(110) Switching*	7	484	553	7	484	553							
11	(113) Water transfers													
12	Total rail-line transportation revenue	308	293	161	286	195	153	22	098	008				
	INCIDENTAL													
13	(131) Dining and buffet		174	732					174	732				
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges		105	763					105	763				
16	(135) Storage—Freight		74	787		74	787							
17	(137) Demurrage	3	996	631	3	996	631							
18	(138) Communication		6	919		6	919							
19	(139) Grain elevator													
20	(141) Power													
21	(142) Rents of buildings and other property		987	535		440	484		547	051				
22	(143) Miscellaneous	1	014	534	1	004	416		10	118				
23	Total incidental operating revenue	6	360	901	5	523	237		837	664				
	JOINT FACILITY													
24	(151) Joint facility—Cr.		359	225		359	225							
25	(152) Joint facility—Dr.		(1 085	412)		(1 085	412)							
26	Total joint facility operating revenue		(726	187)		(726	187)							
27	Total railway operating revenues	313	927	875	290	992	203	22	935	672				

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 3,191,796

(a) Of the amount reported for item A 1, _____% (to nearest whole number) represents payments for collection and delivery of L.C. freight other than in F.O.B. trailers or otherwise. The percentage reported is (check one):
Actual (), Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 10,925,315

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates): \$ 6,727

(a) Payments for transportation of persons: \$ 71,690

(b) Payments for transportation of freight shipments: \$

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 1,259,651

2. Charges for service for the protection against cold: \$ 33,477

Revenue from motor vehicle operations included in columns (b) to (d) inclusive.

R-1 1970 CHICAGO & NORTH WESTERN RAILWAY CO. & 3 of 5
TRANSPORTATION SUBSIDIARIES

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account		Amount of operating expenses for the year		
	(a)		(b)		
	MAINTENANCE OF WAY AND STRUCTURES				
1					
2	(201) Superintendence.....		4	265	684
3	(202) Roadway maintenance—Yard switching tracks.....			131	879
4	Roadway maintenance—Way switching tracks.....	1,212,546		32	789
5	Roadway maintenance—Running tracks.....		1	047	887
6	(206) Tunnels and subways—Yard switching tracks.....				15
7	Tunnels and subways—Way switching tracks.....	164			5
8	Tunnels and subways—Running tracks.....				144
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....			123	128
10	Bridges, trestles, and culverts—Way switching tracks.....	1,781,015		52	490
11	Bridges, trestles, and culverts—Running tracks.....		1	605	397
12	(210) Elevated structures—Yard switching tracks.....				
13	Elevated structures—Way switching tracks.....				
14	Elevated structures—Running tracks.....				
15	(212) Ties—Yard switching tracks.....			230	164
16	Ties—Way switching tracks.....	2,610,242		75	337
17	Ties—Running tracks.....		2	304	741
18	(214) Rails—Yard switching tracks.....			65	463
19	Rails—Way switching tracks.....	781,563		23	266
20	Rails—Running tracks.....			692	834
21	(216) Other track material—Yard switching tracks.....			206	123
22	Other track material—Way switching tracks.....	2,063,881		57	893
23	Other track material—Running tracks.....		1	799	865
24	(218) Ballast—Yard switching tracks.....			22	093
25	Ballast—Way switching tracks.....	94,702		2	449
26	Ballast—Running tracks.....			70	160
27	(220) Track laying and surfacing—Yard switching tracks.....			991	308
28	Track laying and surfacing—Way switching tracks.....	10,587,184		293	691
29	Track laying and surfacing—Running tracks.....		9	302	185
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....			12	445
31	Fences, snowsheds, and signs—Way switching tracks.....	179,768		5	375
32	Fences, snowsheds, and signs—Running tracks.....			161	948
33	(227) Station and office buildings.....			853	128
34	(229) Roadway buildings.....			34	386
35	(231) Water stations.....			29	756
36	(233) Fuel stations.....			51	061
37	(235) Shops and engine houses.....			460	126
38	(237) Grain elevators.....				
39	(239) Storage warehouses.....			22	444
40	(241) Wharves and docks.....			610	911
41	(243) Coal and ore wharves.....			1	045
42	(247) Communication systems.....			1	779
43	(249) Signals and interlockers.....			2	527
44	(253) Power plants.....			47	099
45	(257) Power-transmission systems.....				
46	(265) Miscellaneous structures.....			6	523
47	(266) Road property—Depreciation (p. 312).....			198	711
48	(267) Retirements—Road (p. 312).....			1	082
49	(269) Roadway machines.....				859
50					
51					
52					

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
			4 084 878			4 084 878						180 806			180 806						1
	120	973		4	726		125	699		5	966			205		6	171				2
	32	665					32	665			124						124				3
	832	770		182	639		1 015	409		6	592		25	886		32	478				4
		15						15													5
		5						5													6
		118			22			140						4			4				7
	118	390		2	223		120	613		2	426			89		2	515				8
	52	347					52	347			143						143				9
1	422	774		154	573		1 577	347		2	420		25	630		28	050				10
																					11
																					12
																					13
	216	107		6	429		222	536		7	367			261		7	628				14
	75	036					75	036			301						301				15
1	825	784		400	780		2 226	564		7	679		70	498		78	177				16
	62	130		1	590		63	720		1	682			61		1	743				17
	23	141					23	141			125						125				18
	538	134		129	545		667	679		1	613		23	542		25	155				19
	191	946		6	347		198	293		7	565			265		7	830				20
	57	639					57	639			254						254				21
1	406	114		332	134		1 738	248		8	069		53	548		61	617				22
	19	501		1	104		20	605		1	440			48		1	488				23
	2	412					2	412			37						37				24
	42	660		25	897		68	557		1	594			9		1	603				25
	925	991		29	186		955	177		34	907		1	224		36	131				26
	292	820					292	820			871						871				27
7	604	373		1 433	196		9 037	569		37	815		226	801		264	616				28
	12	005			286		12	291			145			9			154				29
	5	365					5	365			10						10				30
	130	771		28	361		159	132			97		2	719		2	816				31
	435	488		117	713		553	201		236	096		63	831		299	927				32
				32	264		32	264					2	122		2	122				33
				26	635		26	635					3	121		3	121				34
				46	169		46	169					4	892		4	892				35
				403	991		403	991					56	135		56	135				36
																					37
																					38
	22	444					22	444													39
	610	911					610	911													40
				975	956		975	956					69	189		69	189				41
				1 680	790		1 680	790					98	765		98	765				42
				2	218		2	218						309			309				43
				41	344		41	344					5	755		5	755				44
																					45
2	903	406		3 010	916		5 914	322		318	012		291	021		609	033				46
	32	564			160	278		192	842				5	869		5	869				47
				1 051	456		1 051	456					31	403		31	403				48
																					49
																					50
																					51
																					52

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
53	(270) Dismantling retired road property.....		789	480
54	(271) Small tools and supplies.....	1	085	234
55	(272) Removing snow, ice, and sand.....	1	305	495
56	(273) Public improvements—Maintenance.....		370	374
57	(274) Injuries to persons.....		567	147
58	(275) Insurance.....		174	758
59	(276) Stationery and printing.....		55	048
60	(277) Employees' health and welfare benefits.....	1	569	828
61	(281) Right-of-way expenses.....		4	985
62	(282) Other expenses.....		29	923
63	(278) Maintaining joint tracks, yards, and other facilities—Dr.....	1	034	004
64	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		(559)	(758)
65	Total—All road property depreciation (account 266).....	6	523	355
66	Total—All other maintenance of way and structures accounts.....	36	220	975
67	Total maintenance of way and structures.....	42	744	330
MAINTENANCE OF EQUIPMENT				
68	(301) Superintendence.....	2	186	757
69	(302) Shop machinery.....		367	986
70	(304) Power-plant machinery.....		38	733
71	(305) Shop and power-plant machinery—Depreciation (p. 314).....		234	681
72	(306) Dismantling retired shop and power-plant machinery.....			(464)
73	(308) Steam locomotives—Repairs—Yard.....			
74	Steam locomotives—Repairs—Other.....			
75	(311) Other locomotives—Repairs, Diesel locomotives—Yard.....	14,615,693	2	725
76	Other locomotives—Repairs, Diesel locomotives—Other.....		11	890
77	Other locomotives—Repairs, Other than Diesel—Yard.....			045
78	Other locomotives—Repairs, Other than Diesel—Other.....			
79	(314) Freight-train cars—Repairs*.....		10	233
80	(317) Passenger-train cars—Repairs.....		1	161
81	(323) Floating equipment—Repairs.....			063
82	(326) Work equipment—Repairs.....			166
83	(328) Miscellaneous equipment—Repairs.....			349
84	(329) Dismantling retired equipment.....			473
85	(330) Retirements—Equipment (p. 314).....		1	330
86	(331) Equipment—Depreciation (p. 314).....			889
87	(332) Injuries to persons.....			(37
88	(333) Insurance.....			095)
89	(334) Stationery and printing.....			(73
90	(335) Employees' health and welfare benefits.....			648)
91	(339) Other expenses.....		18	610
92	(336) Joint maintenance of equipment expenses—Dr.....			119
93	(337) Joint maintenance of equipment expenses—Cr.....			259
94	Total—All equipment depreciation (accounts 305 and 331).....			901
95	Total—All other maintenance of equipment accounts.....			578
96	Total maintenance of equipment.....			083
TRAFFIC				
97	(351) Superintendence.....		2	684
98	(352) Outside agencies.....		4	246
99	(353) Advertising**.....			060
100	(354) Traffic associations.....			350
101	(355) Fast freight lines.....			761
102	(356) Industrial and immigration bureaus.....			449
103	(357) Insurance.....			675
104	(358) Stationery and printing.....			310
105	(359) Employees' health and welfare benefits.....			519
106	(360) Other expenses.....			4
107	Total traffic.....			755
108	*Includes debits of \$ 6,217,874 for charges on account of work done by others and includes credits of \$ (9,521,343) on account of work charged to others.			212
109	**Value of transportation issued in exchange for advertising, \$ None			101
				331
				539
				59
				178
			8	649
				491

*Includes debits of \$ 6,217,874 for charges on account of work done by others and includes credits of \$ (9,521,343) on account of work charged to others.

**Value of transportation issued in exchange for advertising, \$ None

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
				753	249		753	249					36	231		36	231				53
			1	053	762	1	053	762					31	472		31	472				54
			1	268	106	1	268	106					37	389		37	389				55
				356	967		356	967					13	407		13	407				56
				543	100		543	100					24	047		24	047				57
				167	348		167	348					7	410		7	410				58
				52	714		52	714					2	334		2	334				59
	840	928		662	339	1	503	267		18	025		48	536		66	561				60
				4	840		4	840						145			145				61
				28	654		28	654					1	269		1	269				62
	949	855		10	574		960	429		73	107			468		73	575				63
	(538)	(137)		(20)	(704)		(558)	(841)						(917)			(917)				64
2	903	406	3	010	916	5	914	322		318	012		291	021		609	033				65
18	366	039	16	243	679	34	609	718		456	470	1	154	787	1	611	257				66
21	269	445	19	254	595	40	524	040		774	482	1	445	808	2	220	290				67
			1	946	183	1	946	183					240	574		240	574				68
				324	968		324	968					43	018		43	018				69
				34	375		34	375					4	358		4	358				70
				207	348		207	348					27	333		27	333				71
				(410)			(410)						(54)			(54)					72
																					73
																					74
1	227	087	1	450	862	2	577	949					47	699		47	699				75
10	038	324				10	038	324		1	851	721			1	851	721				76
																					77
																					78
10	233	063				10	233	063													79
										1	161	166			1	161	166				80
																					81
	34	062		302	038		336	100					13	373		13	373				82
	625	149		660	996	1	286	145					44	744		44	744				83
	(37	095)					(37	095)													84
	(73	648)					(73	648)													85
13	112	643	2	965	736	16	078	379	2	408	809		122	931	2	531	740				86
				230	204		230	204					29	697		29	697				87
				511	950		511	950					66	133		66	133				88
				64	077		64	077					8	277		8	277				89
	762	680		225	248		987	928		111	641		15	978		127	619				90
				118	742		118	742					7	642		7	642				91
	277	576			17		277	593		1	045					1	045				92
	(213	042)					(213	042)													93
13	112	643	3	173	084	16	285	727	2	408	809		150	264	2	559	073				94
22	874	156	5	869	250	28	743	406	3	125	573		521	439	3	647	012				95
35	986	799	9	042	334	45	029	133	5	534	382		671	703	6	206	085				96
																					97
2	544	971		11	629	2	556	600		128	084			219		128	303				98
4	245	908				4	245	908			152						152				99
	63	298		110	527		173	825		174	853		2	083		176	936				100
	432	846					432	846		16	829					16	829				101
																					102
	310	519					310	519													103
				4	667		4	667						88			88				104
	207	102			4		207	106		4	995					4	995				105
	85	266		239	383		324	649		2	378		4	512		6	890				106
	62	089					62	089		(2	911)					(2	911)				107
7	951	999		366	210	8	318	209		324	380		6	902		331	282				108

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
	(a)	(b)	
	TRANSPORTATION—RAIL LINE		
110	(371) Superintendence.....	5	101 417
111	(372) Dispatching trains.....	1	151 151
112	(373) Station employees.....	12	845 697
113	(374) Weighing, inspection, and demurrage bureaus.....		692 699
114	(375) Coal and ore wharves.....		612 530
115	(376) Station supplies and expenses.....	2	553 641
116	(377) Yardmasters and yard clerks.....	6	929 328
117	(378) Yard conductors and brakemen.....	14	892 087
118	(379) Yard switch and signal tenders.....		804 615
119	(380) Yard enginemen.....	8	317 577
120	(382) Yard switching fuel.....		981 308
121	(383) Yard switching power produced.....		
122	(384) Yard switching power purchased.....		
123	(385) Water for yard locomotives.....	2	117
124	(386) Lubricants for yard locomotives.....	78	614
125	(387) Other supplies for yard locomotives.....	71	535
126	(388) Enginehouse expenses—Yard.....		674 509
127	(389) Yard supplies and expenses.....		565 741
128	(392) Train enginemen.....	11	048 555
129	(394) Train fuel.....	10	174 594
130	(395) Train power produced.....		
131	(396) Train power purchased.....		
132	(397) Water for train locomotives.....	21	541
133	(398) Lubricants for train locomotives.....	822	742
134	(399) Other supplies for train locomotives.....	344	972
135	(400) Enginehouse expenses—Train.....	2	370 022
136	(401) Trainmen.....	16	254 890
137	(402) Train supplies and expenses*.....	11	126 194
138	(403) Operating sleeping cars.....		304
139	(404) Signal and interlocker operation.....	1	746 205
140	(405) Crossing protection.....		606 524
141	(406) Drawbridge operation.....		246 762
142	(407) Communication system operat. n.....	1	368 291
143	(408) Operating floating equipment.....		
144	(409) Employees' health and welfare benefits.....	3	696 269
145	(410) Stationery and printing.....		867 203
146	(411) Other expenses.....		363 058
147	(414) Insurance.....		219 157
148	(415) Clearing wrecks.....	1	962 966
149	(416) Damage to property.....		341 534
150	(417) Damage to livestock on right of way.....		46 868
151	(418) Loss and damage—Freight.....	9	179 471
152	(419) Loss and damage—Baggage.....		165
153	(420) Injuries to persons.....	2	920 934
154	(390) Operating joint yards and terminals—Dr.....	1	825 754
155	(391) Operating joint yards and terminals—Cr.....		(791 560)
156	(412) Operating joint tracks and facilities—Dr.....		703 670
157	(413) Operating joint tracks and facilities—Cr.....		(674 693)
158	Total transportation—Rail line.....	133	066 350
	*Includes gross charges and credits for heater and refrigerator service as follows:		
159	Freight train cars: Refrigerator—Charges.....	1	382 592
160	—Credits.....		793 554
161	Heater—Charges.....		177 076
162	—Credits.....		67 858
163	TOFC trailers: Refrigerator—Charges.....		657 590
164	—Credits.....		622 143
165	Heater—Charges.....		
166	—Credits.....		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.			
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		Line No.
\$			\$			\$		\$		\$		\$				
1	640	023	3	112	460	4	752 483		73 498		275 436		348 934			110
			1	035	614	1	035 614				115 537		115 537			111
10	957	697		880	327	11	838 024		932 680		74 993		1 007 673			112
	692	699					692 699									113
	612	530					612 530									114
2	092	284		105	076	2	197 360		339 247		17 034		356 281			115
6	503	393		390	009	6	893 402		28 372		7 554		35 926			116
14	388	335		287	613	14	675 948		210 569		5 570		216 139			117
	377	793		286	091		663 884		100 516		40 215		140 731			118
8	218	104		13	545	8	231 649		85 666		262		85 928			119
	962	663					962 663		18 645				18 645			120
																121
	2	077					2 077		40				40			122
	77	120					77 120		1 494				1 494			123
	70	176					70 176		1 359				1 359			124
	661	693					661 693		12 816				12 816			125
	558	357					558 357		7 384				7 384			126
8	871	383				8	871 383		2 177 172				2 177 172			127
9	124	828				9	124 828		1 049 766				1 049 766			128
																129
																130
	19	099					19 099		2 442				2 442			131
	735	977					735 977		86 765				86 765			132
	303	851					303 851		41 121				41 121			133
1	902	286				1	902 286		467 736				467 736			134
14	181	611				14	181 611		2 073 279				2 073 279			135
9	548	958		72	239	9	621 197		1 493 694		11 303		1 504 997			136
									(304)				(304)			137
				1	649 291		1 649 291				96 914		96 914			138
					547 572		547 572				58 952		58 952			139
					234 929		234 929				11 833		11 833			140
	21	857		1	257 300		1 279 157				89 134		89 134			141
																142
3	141	771		242	664	3	384 435		296 332		15 502		311 834			143
	590	779		175	738		766 517		85 134		15 552		100 686			144
	269	801		70	732		340 533		16 266		6 259		22 525			145
				172	981		172 981				46 176		46 176			146
1	961	295			913	1	962 208		758				758			147
					339 075		339 075				2 459		2 459			148
	46	868					46 868									149
9	179	471				9	179 471									150
									165				165			151
2	741	686		24	017	2	765 703		153 884		1 347		155 231			152
1	752	434		2	685	1	755 119		70 529		106		70 635			153
	(791	560)					(791 560)									154
	652	215		11	315		663 530				40 140		40 140			155
	(344	702)		(78	691)		(623 393)				(51 300)		(51 300)			156
111	524	852	10	833	495	122	358 347	9	827 025		880 978	10	708 003			157

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	XX	XX
	MISCELLANEOUS OPERATIONS			
167	(441) Dining and buffet service.....		208	331
168	(442) Hotels and restaurants.....			
169	(443) Grain elevators.....			
170	(445) Producing power sold.....			
171	(446) Other miscellaneous operations.....			
172	(449) Employees' health and welfare benefits.....		3	120
173	(447) Operating joint miscellaneous facilities—Dr.....		3	194
174	(448) Operating joint miscellaneous facilities—Cr.....			
175	Total miscellaneous operations.....		214	645
	GENERAL			
176	(451) Salaries and expenses of general officers.....	4	735	605
177	(452) Salaries and expenses of clerks and attendants.....	7	207	071
178	(453) General office supplies and expenses.....	1	244	656
179	(454) Law expenses.....	1	375	255
180	(455) Insurance.....		30	863
181	(456) Employees' health and welfare benefits.....		564	743
182	(457) Pensions.....	1	039	317
183	(458) Stationery and printing.....		442	769
184	(460) Other expenses*.....	2	595	560
185	(461) General joint facilities—Dr.....		59	298
186	(462) General joint facilities—Cr.....			
187	Total general expenses.....	19	295	137
188	Grand total railway operating expenses.....	255	205	171
189	Operating ratio (ratio of operating expenses to operating revenues) 81.29 percent. (Two decimal places required)			

190 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 146,913,051

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Severance payments to former employees of Chicago Great Western, Des Moines and Central Iowa and Fort Dodge, Des Moines and Southern Railway Companies	112,534
Severance payments to C.& N.W. Ry. Co. employees	103,533

216,067

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
										208	331					208	331				167
																					168
																					169
																					170
										3	120					3	120				171
	3	194					3	194													172
																					173
	3	194					3	194		211	451					211	451				174
																					175
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	176
	284	140		4	181	888		4	466	028			268	198		269	577				176
3	308	015		3	420	761		6	728	776			287	883		478	295				177
	606	306			582	255		1	188	561			49	053		56	095				178
				1	297	808		1	297	808			77	447		77	447				179
					28	465			28	465			2	398		2	398				180
	146	571			374	291			520	862			35	083		43	881				181
					958	562			958	562			80	755		80	755				182
	16	088			393	192			409	280			33	125		33	489				183
1	205	369		1	266	495		2	471	864			120	576		123	696				184
	59	298							59	298											185
																					186
5	625	787		12	503	717		18	129	504			954	918		1	165	633			187
182	362	076		52	000	351		234	362	427			3	960	309	20	842	744			188
								80	54												189
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	189

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering.....	102	372
302	(2½) Other right-of-way expenditures.....	8	475
303	(3) Grading.....	156	591
304	(5) Tunnels and subways.....	8	892
305	(6) Bridges, trestles, and culverts.....	1	866 080
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....	1	608
308	(16) Station and office buildings.....	1	122 813
309	(17) Roadway buildings.....	30	287
310	(18) Water stations.....	19	452
311	(19) Fuel stations.....	45	084
312	(20) Shops and enginehouses.....	526	268
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....	13	308
316	(24) Coal and ore wharves.....	413	592
317	(26) Communication systems.....	252	915
318	(27) Signals and interlockers.....	868	119
319	(29) Power plants.....	4	284
320	(31) Power-transmission systems.....	45	477
321	(35) Miscellaneous structures.....		36
322	(37) Roadway machines.....	834	883
323	(36) Public improvements—Construction.....	202	447
324	All other road accounts.....		372
325	Total (account 266).....	6	523 355

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering.....	7	744
342	(2½) Other right-of-way expenditures.....	1	133
343	(3) Grading.....	108	899
344	(5) Tunnels and subways.....		
345	(8) Ties.....	68	896
346	(9) Rails.....	(377)	535
347	(10) Other track material.....	44	350
348	(11) Ballast.....	83	089
349	(12) Track laying and surfacing.....	107	345
350	(38) Roadway small tools.....		
351	(39) Public improvements—Construction.....	140	594
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....		
354	(77) Other expenditures—General.....		
355	(80) Other elements of investment.....		
356	All other road accounts.....	14	196
357	Total (account 267).....	198	711

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
	91	596		9	015		100	611			286			1 475			1 761				301
	4	540		3	576		8	116			97			262			359				302
	127	388		24	192		151	580		1	639			3 372			5 011				303
	8	892					8	892													304
1	669	658		164	325		1 833	983		5	216			26 881			32 097				305
																					306
	1	325			256		1	581			2			25			27				307
573		107		154	925		728	032		310	772			84 009			394 781				308
				28	418		28	418						1 869			1 869				309
				17	411		17	411						2 041			2 041				310
				40	765		40	765						4 319			4 319				311
				462	063		462	063						64 205			64 205				312
																					313
	13	308					13	308													314
413		592					413	592													315
				236	172		236	172						16 743			16 743				316
				819	938		819	938						48 181			48 181				317
				3	760		3	760						524			524				318
				39	920		39	920						5 557			5 557				319
					35			35						1			1				320
				810	671		810	671						24 212			24 212				321
				195	118		195	118						7 329			7 329				322
					356			356						16			16				323
2	903	406		3 010	916		5 914	322		318	012			291 021			609 033				324
																					325

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	6	929	\$		682	\$	7	611	\$			\$		133	\$		133	\$			341
		607			478		1	085						48			48				342
	88	590		16	824		105	414					3	485			3 485				343
																					344
	55	876		10	746		65	622					2	274			2 274				345
	(301	127)		(63	345)		(364	472)					(13	063)			(13 063)				346
	35	579		7	272		42	851					1	499			1 499				347
	56	653		23	694		80	347					2	742			2 742				348
	89	457		14	829		104	286					3	059			3 059				349
																					350
				135	504		135	504					5	090			5 090				351
																					352
																					353
																					354
																					355
				13	594		13	594						602			602				356
	32	564		160	278		192	842					5	869			5 869				357

326. SHOP AND POWER-PLANT MACHINERY--DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		(b)	
391	(44) Shop machinery.....	203	529
392	(45) Power-plant machinery.....	31	152
393	Total (account 305).....	234	681

328. RETIREMENTS--EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		(b)	
401	(51) Steam locomotives.....		
402	(52) Other locomotives.....		
403	(53) Freight-train cars.....	(73	648)
404	(54) Passenger-train cars.....		
405	(56) Floating equipment.....		
406	(57) Work equipment.....		
407	(58) Miscellaneous equipment.....		
408	(76) Interest during construction.....		
409	(77) Other expenditures—General.....		
410	(80) Other elements of investment.....		
411	Total (account 330).....	(73	648)

330. EQUIPMENT--DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		(b)	
431	(51) Steam locomotives—Yard.....		
432	(51) Steam locomotives—Other.....		
433	(52) Other locomotives—Yard.....	839	546
434	(52) Other locomotives—Other..... 6,353,646	5	514 100
435	(53) Freight-train cars.....	8	011 338
436	(54) Passenger-train cars.....	1	996 014
437	(56) Floating equipment.....		
438	(57) Work equipment.....	423	991
439	(58) Miscellaneous equipment.....	1	825 130
440	Total (account 331).....	18	610 119

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d) ✓			Line No.
		\$			\$	x x	x x	
1	Alabama			Income taxes:	x x	x x	x x	
2	Alaska			Normal tax and surtax				58
3	Arizona			Excess profits				59
4	Arkansas		67	TOTAL-Income taxes		None		60
5	California			Old-age retirement*	12	467	546	61
6	Colorado			Unemployment insurance	2	852	586	62
7	Connecticut			All other United States taxes			561	63
8	Delaware			Total-U.S. Government taxes	15	320	693	64
9	Florida			GRAND TOTAL-Railway Tax Accruals				
10	Georgia		38	(account 532)	24	309	565	65
11	Hawaii			C. Analysis of Federal Income Taxes				
12	Idaho	2	417 175	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$		None	66
13	Illinois			Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		(A)		67
14	Indiana	2	420 932	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		(A)		68
15	Iowa		38 718	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962		None		69
16	Kansas			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation		None		70
17	Kentucky		85	Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code		None		71
18	Louisiana		284 009	(A) See footnote on Page 316A				72
19	Maine	1	384 297					73
20	Maryland		143 214					74
21	Massachusetts		242 565	Net applicable to the current year		None		75
22	Michigan			Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs				76
23	Minnesota			Adjustments for carry-backs				77
24	Mississippi			Adjustments for carry-overs		None		78
25	Missouri			Total				79
26	Montana			Distribution:	x x	x x	x x	80
27	Nebraska			Account 532				81
28	Nevada			Account 590				82
29	New Hampshire			Other (Specify)				83
30	New Jersey			Total		None		84
31	New Mexico		13	Note.-The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.				85
32	New York		514					86
33	North Carolina		30					87
34	North Dakota		31					88
35	Ohio							89
36	Oklahoma							90
37	Oregon							91
38	Pennsylvania							92
39	Rhode Island							93
40	South Carolina		271 458					94
41	South Dakota		28					95
42	Tennessee							96
43	Texas							97
44	Utah							98
45	Vermont							99
46	Virginia		49					100
47	Washington							101
48	West Virginia		1 681 793					102
49	Wisconsin		61 631					103
50	Wyoming		66					104
51	District of Columbia							105
52	OTHER	x x	x x					106
53	Canada		41 807					107
54	Mexico							108
55	Puerto Rico							109
56								110
57	TOTAL-Other than U.S. Government taxes	8	988 872					111

*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance \$ 677,289

Supplemental annuities 2,000,376

350. RAILWAY TAX ACC. ALS - (Continued from Page 316)

NOTE (A):

The 1970 Federal income tax liability of the Respondent and those subsidiaries included in the consolidated Federal tax return has been extinguished by the consolidated loss. If recognized in the accounts, the 1970 consolidated deferred income tax provision on the income of Respondent included in Form A and the income of those of its subsidiaries which are included in the consolidated Federal income tax return would have been a reduction in deferred tax liability of \$3,600,000. Accordingly, as of December 31, 1970, the deferred tax liability would have been \$14,100,000. Such cumulative consolidated deferred tax provision results by reason of the use for tax purposes of accelerated amortization under Section 168 of the Internal Revenue Code with respect to emergency facilities and accelerated depreciation methods under Section 167 of the Internal Revenue Code together with guideline lives under Revenue Procedure 62-21 with respect to certain other depreciable railroad assets.

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1	Trackage Site, Oak Park, Illinois *		178	105
2	Minor items, each less than \$100,000 per annum		1	856
3				
4				
5				
		Total	179	961

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

* Reference to the original lease was made in 1959 Page 525B item J

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Grain Elevator	Superior, Wisconsin	Continental Grain Co.	523	688
32	Minor items, each less than \$100,000 per annum			1	200 121
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
			Total	1	723 809

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCruED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	None			\$		\$	
2							
3							
4							
5							
6							
7							
8							
9							
10			TOTAL				

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b) lines 1, 2, and 3 relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis. Exclude from lines 1, 2 and 3, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem basis. These exclusions should be reported on lines 4 and 5 through 13, respectively.

3. On line 4, column (b), enter the total miles, loaded plus empty, traveled by TOFC or COFC cars. In columns (c) through (f), as applicable, enter the rentals paid for TOFC or COFC cars regardless of basis for charges.

4. On lines 5, 6 and 7, column (b), report mileage data applicable to all cars the rentals for which are charged only on a combination of mileage and per diem basis. In columns (c) through (f), report mileage charges applicable to miles reported on same lines in column (b). Exclude from lines 5, 6 and 7, data reported on lines 1 through 4 and 8 through 13.

5. On lines 8 through 13, report per diem charges of cars the mileage for which was reported in column (b), lines 5, 6 and 7.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be reported on line 14, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 8 through 13, column (c). Where other than TOFC cars are rented on a combination mileage and per diem basis, the total rental (mileage and per diem) is to be reported on line 15, Other basis.

7. Line 18 refers to the auto racks separate and apart from the cars on which the racks are installed.

Line no.	Item	Car-miles (loaded and empty) See Instructions 2 and 3 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage basis:					
	1 Tank cars	45,366,307	\$ XXXX	\$ XXXX 87	\$ XXXX	\$ 2,403,189
	2 Refrigerator cars	59,496,403		373,346		2,875,787
	3 All other cars	16,411,788				811,213
	4 TOFC and/or COFC cars	37,814,019				836,792
	Time and mileage basis:					
	Mileage portion:	XXXX	XXXX	XXXX	XXXX	XXXX
	5 Unequipped box cars	(NA)	(NA)	(NA)	(NA)	(NA)
	6 All other per diem cars	255,630,388	2,886,368	2,557,867		
	7 Total	414,718,905	2,886,368	2,931,300		6,926,981
	Per diem portion:					
	Unequipped box cars:		XXXX	XXXX	XXXX	XXXX
	U.S. ownership:					
	8 Basic		(NA)	(NA)	(NA)	(NA)
	9 Incentive		(NA)	(NA)	(NA)	(NA)
	Canadian ownership:					
	10 Basic		(NA)	(NA)	(NA)	(NA)
	11 Incentive		(NA)	(NA)	(NA)	(NA)
	12 All other per diem cars					
	13 Total		33,533,690	33,356,626		3,901,313
	14 Leased rental-railroads, insurance and other companies			48,832		
	15 Other basis					8,536,342
	OTHER FREIGHT CARRYING EQUIPMENT					
	16 Refrigerated highway trailers		4,078,831	67,165		6,978,867
	17 Other highway trailers		862,305	338,421	10,103	1,487,591
	18 Auto racks		3,310,421	4,233,572		68,873
	19 GRAND TOTAL (lines 7, 13 and 14-18)		44,671,615	40,975,916	10,103	27,899,967
	20 Net balance carried to income account: Credit, \$-----; debit, \$-----					24,194,165
	Net balance of unequipped box car rentals carried to income account:					
	21 Basic Not available		Credit	Debit		
	22 Incentive		\$-----	\$-----		

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....		142	996		41	685	
4	Other basis.....			1 591				
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....					659	874	
8	Lease rental—insurance and other companies.....							
9	Other basis.....		20	335		4	400	
10	Total.....		164	922		705	959	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....			280				
3	Per diem basis.....		26	175				
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....						201	
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		26	455			201	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
1	Minor items, each less than \$100,000	\$	36 858	\$			\$			\$	36 858	
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL		36 858								36 858	

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

No changes during year.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income	
	Name (a)	Location (b)		(d)	
31	Grain Elevator	Superior, Wisconsin	North Western Leasing Co.	\$ 463	896
32	Minor items, each less than \$100,000			43	799
33					
34					
35					
36					
37					
38					
39					
40					
TOTAL				507	695

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges". Items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line l.o.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
1	570	EXTRAORDINARY ITEMS	\$		\$	
2		Retirement losses for branch line abandonments in				
3		accordance with M. Paolo's letter dated February 2, 1971,				
4		File ACA-AH	5	066 136		
5						
6	519	MISCELLANEOUS INCOME				
7		Profit from bonds reacquired			588	530
8		Gain from sale of land			3 618	049
9		Other items, each less than \$100,000			321	622
10					4 528	251
11						
12	551	MISCELLANEOUS INCOME CHARGES				
13		Rock Island control costs	130	481		
14		Loss on sale of land	157	815		
15		Other items, each less than \$100,000	260	960		
16			549	256		
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote*. An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	1	C&NW Ry. Co. 100	M	2,270 54	683 53	46 34	412 80	237 43	1,008 72	4,659 36	
2	LJ	✓33-1/3	M	08	05			2 05	5 27	7 45	
3	LJ	40	M						46	46	
4	LJ	✓50	M	09	08		3 73	7 44	39 19	50 53	
5	LJ	✓66	M				03		67	70	
6	LJ	✓66-2/3	M				03		1 76	1 79	
7		Total Class LJ Main		17	13		3 79	9 49	47 35	60 93	
8		Total Class 1 and									
9		LJ Main		2,270 71	683 66	46 34	416 59	246 92	1,056 07	4,720 29	
10	1	C&NW Ry. Co. 100	B	6,784 46	36 46		414 76	496 25	565 73	8,297 66	
11	LJ	✓25	B	76	76		40		91	2 83	
12	LJ	✓33-1/3	B	5 12			1 16	6 54	5 50	18 32	
13	LJ	✓50	B	43 30	52		1 49	25 73	39 17	110 21	
14	LJ	✓66	B				12		58	70	
15	LJ	✓66-2/3	B					14	2 89	3 03	
16	LJ	69	B				53		29	82	
17	LJ	75	B						26	26	
18	LJ	87	B					47		47	
19		Total Class LJ Branch		49 18	1 28		3 70	32 88	49 60	136 64	
20		Total Class 1 and									
21		LJ Branch		6,833 64	37 74		418 46	529 13	615 33	8,434 30	
22		Total Class 1 and LJ									
23		Main and Class 1									
24		and LJ Branch		9,104 35	721 40	46 34	835 05	776 05	1,671 40	13,154 59	
25											
26	1	CStPM&O Ry. Co. 100	M	587 24	27 63		66 13	28 37	276 82	986 19	
27	LJ	✓25	M				22		3 30	3 52	
28	LJ	✓33-1/3	M				07		1 03	1 10	
29	LJ	✓50	M	4 99	1 05		04	39	1 43	7 90	
30		Total Class LJ Main		4 99	1 05		33	39	5 76	12 52	
31		Total Class 1 and									
32		LJ Main		592 23	28 68		66 46	28 76	282 58	998 71	
33											
34	1	CStPM&O Ry. Co. 100	B	742 50			19 67	47 34	32 24	841 75	
35	LJ	20	B				04		1 93	1 97	
36	LJ	✓25	B						16	16	
37	LJ	✓33-1/3	B				03	1 91		1 94	
38	LJ	✓50	B	48			31	89	3 96	5 64	
39	LJ	65	B				80			80	
40		Total Class LJ Branch		48			1 18	2 80	6 05	10 51	
41		Total Class 1 and									
42		LJ Branch		742 98			20 85	50 14	38 29	852 26	
43		Total Class 1 and									
44		LJ Main and Class 1									
45		and LJ Branch		1,335 21	28 68		87 31	78 90	320 87	1,850 97	
46											
47	1	Mpls. Ind. Ry. Co. 100	B	111 88			2 34	10 67		124 96	
48											
49	1	Ft. DMS Ry. Co. 100	B	110 70			9 17	6 19	13 43	139 49	
50											
51	1	DM&CI Ry. Co. 100	B	21 37			11 05		3 93	36 35	
52											
53											
54											
55		TOTAL MAIN LINE									
56		TOTAL BRANCH LINES									
57		GRAND TOTAL									
58		Miles of road or track electrified (Included in preceding grand total)									

(Continued on Page 400AA)

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs					
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1				(Continued from Page 400A)								
2	1	Ry. Transf. Co.										
3		of Mpls. 100	B				41			10	83	11 24
4	1	Dshkosh										
5		Transp. Co. 100	B							3	22	3 22
6	1	Railroad										
7		Properties, Inc. 100	M								59	59
8		Grand Total Class 1										
9		and 1J Main and 1										
10		and 1J Branch		10,683	51	750	08	46	34	945	33	871 81 2,024 34 15,321 41
11				3				2		5		
12	3B	Mpls. Eastern										
13		Ry. Co. 100	M								02	02
14	3B	I.C. R.R. Co. 100	M								68	68
15		Total Class 3B Main									70	70
16	3B	D.M.W. Ry. Co. 100	B	1	37					3	46	4 83
17		Total Class 3B Main										
18		and Branch		1	37					4	16	5 53
19				2						4		6
20	4B	I.C. R.R. Co. 100	B	26		20						46
21	4B	D.M.U. Ry. Co. 100	B							2	87	2 87
22	4B	C.R.I. & P. R.R. 100	B								20	20
23		Total Class 4B Branch		26		20				3	07	3 53
24												
25	5	C&NW Ry. Co. 100	M	80	69	17	43	15	51	6	02	39 71 159 46
26	5	C&NW Ry. Co. 100	B	237	61	27	80	1	12	14	87	13 24 49 20 343 84
27	5	StPM&O Ry. Co. 100	M	39	17	10	89	20	54	3	12	73 72
28	5	Mpls. Ind. Ry. Co. 100	B	3	67							3 67
29	5	FtDDM&S Ry. Co. 100	B							84		97 1 81
30		Total Class 5 Main										
31		and Class 5 Branch		361	14	56	12	21	66	33	50	20 10 89 88 582 50
32												
33												
34												
35												
36												
37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												
55		TOTAL MAIN LINE		2,982	80	740	66	66	88	501	78	281 70 1,379 65 5,953 47
56		TOTAL BRANCH LINES		8,063	48	65	74	1	12	477	15	610 21 741 80 9,959 50
57		GRAND TOTAL		11,046	28	806	40	68	00	978	93	891 91 2,121 45 15,912 97
58		Miles of road or track electrified (included in preceding grand total)	None									

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total					
				Miles of road		Miles of second main track								Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs	
	(a)	(b)	(c)	(d)		(e)		(f)		(g)		(h)		(i)		(j)	
1	1	Superior, Neb. to															
2		Kansas State Line (A)	B	1	27											1	27
3	1	Minneapolis, Minn. (B)	M										2	64		2	64
4	1	Leavenworth, Kans. (C)	M									47					47
5																	
6																	
7																	
8																	
9																	
10																	
11		TOTAL		1	27							47	2	64		4	38

Leased to:

- (A) Atchison, Topeka and Santa Fe Railway Company
 (B) Minnesota Transfer Railway Co.
 (C) Burlington Northern

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)									
		LINE OWNED						Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)										
		Main line (b)		Branch lines (c)		(l)	(m)																		
1	Illinois	543	31	3	485	03	5					42	98	3	1,071	32	1								
2	Wisconsin	784	20	4	1,655	54	5					31	49	1	2,471	23	1								
3	Michigan	52	84	3	277	66	2					42	95	3	373	45	4								
4	Minnesota	422	43	2	1,218	76	2					52	38	2	1,693	57	3								
5	Iowa	914	25	4	1,793	33	4		1	37	1	26	-	62	17	2	2,771	38	1						
6	North Dakota				14	21	4						03	-	14	24	4								
7	South Dakota				1,165	84	6								1,165	84	6								
8	Nebraska	52	95	3	983	30	3					33	64	4	1,069	89	0	1	27	1					
9	Wyoming				201	03	1					87	16	7	288	19	8								
10	Missouri	89	54	0								11	68	2	101	22	2								
11	Kansas	81	1									25	14	5	25	95	6								
12																									
13																									
14																									
15																									
16	TOTAL MILEAGE (single track)	2,860	33	0	7,794	70	5	None		1	37	1	26	-	389	62	0	11,046	28	6	None	1	27	1	None

7 794.705

10 655.035

1.271

10 656.306

10,656

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
					TOTAL		
					Miles of road or track electrified (included in each preceding total)		

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
					TOTAL		

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

(For switching and terminal companies only)

private. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (k). If any of the tracks returned in column (k) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (A). Lengths should be stated to the nearest hundredth of a mile.

[illegible]

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 404 and 405:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the lease number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the rated continuous horsepower for traction. (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute,) or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Locomotive Units</i>												
1	Diesel-Freight-----A units	28					1	27		27	(H.P.) 40,500	
2	Diesel-Freight-----B units	23				1	1	23		23	34,500	
3	Diesel-Passenger-----A units	68				4	3	69		69	125,500	
4	Diesel-Passenger-----B units	1					1					
5	Diesel-Multiple purpose--A units	497				14	20	469	22	491	1,020,650	
6	Diesel-Multiple purpose--B units											
7	Diesel-Switching-----A units	209					14	195		195	185,540	
8	Diesel-Switching-----B units	18						18		18	9,000	
9	Total (lines 1 to 8)-----	844	None	None	None	20/9	40	802	22	824	1,415,690	None
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	844	None	None	None	20	40	802	22	824	xxxx	None

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1945 (b)	Between Jan. 1, 1945, and Dec. 31, 1949				DURING CALENDAR YEAR					
		Between Jan. 1, 1945, and Dec. 31, 1949 (c)	Between Jan. 1, 1950, and Dec. 31, 1954 (d)	Between Jan. 1, 1955, and Dec. 31, 1959 (e)	Between Jan. 1, 1960, and Dec. 31, 1964 (f)	1965 (g)	1966 (h)	1967 (i)	1968 (j)	1969 (k)	1970 (l)
17 Diesel-----	30	189	313	99	61	21	40	22	7	41	
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----	30	189	314	99	61	21	40	22	7	41	

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h))+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including re-classification and second hand units purchased or leased from others						
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
PASSENGER-TRAIN CARS												
<i>Non-Self-Propelled</i>												
21	Coaches [PA, PB, PBO]-----	304	5			1	1	309		309	(Seating capacity) 46,996	
22	Combined cars [All class C, except CSB]-----											
23	Parlor cars [PBC, PC, PL, PO]-----	3					1	2		2	162	
24	Sleeping cars [PS, PT, PAS, PDS]-----											
25	Dining, grill and tavern cars [All class D, PD]-----	15					10	5		5	XXXX	
26	Postal cars [All class M]-----										XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----	6						6		6	XXXX	
28	Total (lines 21 to 27)-----	328	5	None	None	1	12	322	None	322	47,158	None
<i>Self-Propelled Rail Motorcars</i>												
29	Electric passenger cars [EP, ET]-----											
30	Electric combined cars [EC]-----											
31	Internal combustion rail motorcars [ED, EG]-----											
32	Other self-propelled cars (Specify types)-----	None	None	None	None	None	None	None	None	None	None	None
33	Total (lines 29 to 32)-----	328	5	None	None	1	12	322	None	322	47,158	None
34	Total (lines 28 and 33)-----											
COMPANY SERVICE CARS												
35	Business cars [PV]-----	2						2		2	XXXX	
36	Boarding outfit cars [MWX]-----	309				12	22	299		299	XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]-----	77				6	3	80		80	XXXX	
38	Dump and ballast cars [MWB, MWD]-----	426					24	402		402	XXXX	
39	Other maintenance and service equipment cars-----	921				54	51	924		924	XXXX	
40	Total (lines 35 to 39)-----	1,735	None	None	None	72	100	1,707	None	1,707	XXXX	None

117. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 406 and 407:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased new or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				
				UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
FREIGHT-TRAIN CARS								
41	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)	25,114					2,967	1,019
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)	5,682					14	2,988
43	Box-Special Service (A-00, A-10, B080)	556					60	98
44	Gondola-General Service (All G (except G-9))	4,302						115
45	Gondola-Special Service (G-9, J-00, all C, all E)	896					10	17
46	Hopper (open top)-General Service (All H (except H-70))	3,341						469
47	Hopper (open top)-Special Service (H-70, J-10, all K)	2,256						63
48	Hopper (covered) (L-5)	4,300					143	16
49	Tank (All T)	43						1
50	Refrigerator (meat)-Mechanical (R-11, R-12)							
51	Refrigerator (other than meat) -Mechanical (R-04, R-10)	100						
52	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)							
53	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)							
54	Stock (All S)	69						2
55	Autorack (F-5, F-6)	8						
56	Flat-General Service (F10-, F20-)	1,406					68	182
57	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)	697					54	50
58	Flat-TOFC (F-7-, F-8-)	85						1
59	All other (L-0-, L-1-, L-4-, L080, L090)	1						
60	Total (lines 41 to 59)	48,856					3,316	5,024
61	Caboose (All N)		479					8
62	Total (lines 60 and 61)	48,856	479	None	None	None	3,316	5,032
63	Grand total, all classes of cars (lines 34, 40 and 62)	48,856	2,542	5	None	None	3,389	5,144
FLOATING EQUIPMENT								
64	Self-propelled vessels (Tugboats, car ferries, etc.)							
65	Non-self-propelled vessels (Car floats, lighters, etc.)							
66	Total (lines 64 and 65)							
		New units purchased or built			Units rebuilt or acquired			
		General funds		Incentive funds		General funds		Incentive funds
¹ Box, unequipped (which relate to incentive per diem order)								

¹Box, unequipped (which relate to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

8. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
21,191	5,871	27,062		(Tons) 1426284 1253757 172528		
2,190	518	2,708		345,055		41
501	17	518		33,040		42
1,789	2,398	4,187		281,855		43
491	398	889		54,680		44
2,727	145	2,872		204,180		45
1,783	410	2,193		152,450		46
4,325	102	4,427		384,008		47
42		42		2,090		48
						49
						50
	100	100		7,000		51
						52
62	2	64		3,130		53
8		8		480		54
1,212	80	1,292		65,300		55
635	66	701		51,053		56
84		84		4,350		57
1		1		70		58
37,041	10,107	47,148		2,842,498		59
471		471		xxxxxxxxxxxxxx		60
37,041 37512	10,107	47,148	471	2,842,498	None	61
37541						62
39,070	10,107	47,148	2,500	2,842,498	None	63
						64
						65
						66

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of busses and combination bus-trucks on line 8; the mileage of trucks and of trailers and semitrailers with trucks on line 9; and the mileage of tractors and of trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (e), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also busses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT

(Revenue and nonrevenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Buses (e)			Combination bus-trucks (f)		
REVENUE SERVICE																
1	Vehicles owned or leased:															
2	Number available at beginning of year															
3	Number installed during the year															
4	Number retired during the year															
5	Number available at close of year															
6	Vehicle miles (including loaded and empty):															
7	Line haul (station to station):															
8	Passenger vehicle miles	x x	x x	x x	x x	x x	x x	x x	x x	x x						
9	Truck miles				x x	x x	x x				x x	x x	x x	x x	x x	x x
10	Tractor miles	x x	x x	x x							x x	x x	x x	x x	x x	x x
11	Terminal service:*															
12	Pick-up and delivery															
13	Transfer service															
14	Traffic carried:															
15	Tons—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
16	Tons—Revenue freight—Terminal service only				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
17	Revenue passengers—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
18	Revenue passengers—Terminal service only	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
19	Traffic handled 1 mile:															
20	Ton-miles—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
21	Revenue passenger-miles—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
NONREVENUE SERVICE																
22	Vehicles owned or leased:															
23	Number available at beginning of year			860						21	None			None		
24	Number installed during the year			85			1			8						
25	Number retired during the year			45												
26	Number available at close of year			900			1			29	None			None		

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS

(Revenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Buses (e)			Combination bus-trucks (f)		
40	Traffic carried:															
41	Tons—Revenue freight			6 017	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
42	Revenue passengers	x x	x x	x x	x x	x x	x x	x x	x x	x x		1 413		x x	x x	x x
43	Traffic handled 1 mile:															
44	Ton-miles—Revenue freight			253 591	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
45	Revenue passenger-miles	x x	x x	x x	x x	x x	x x	x x	x x	x x	55	509		x x	x x	x x

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	None		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	38	69		2	24	133	89	222
2	Crossings added: New crossings	1					1	1	2
3	Change in protection		6				6	2	8
4	Crossings eliminated: Separation of grade								
5	Change in protection	6	2				8		8
6	Other causes	1	3				4	3	7
7	Number at close of year	32	70		2	24	128	89	217
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Illinois	9	13		1	3	26		26
9	Wisconsin	8	17		1	6	32	30	62
10	Michigan	1					1	2	3
11	Minnesota	3	13			4	20	11	31
12	Iowa	11	25			7	43	29	72
13	Nebraska		1			2	3	9	12
14	North Dakota								
15	South Dakota		1			2	3	8	11
16	Wyoming								
17	Kansas								
18	Missouri								
19									
20									
21	TOTALS	32	70		2	24	128	89	217

510. GRADE CROSSINGS - Continued
B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	371	1,641	5	1	2	4	120	428	2,572	10,083	552	2	101	13,310
31	Added: By new, extended or relocated highway -----	1	5							6	6	1		8	21
32	By new, extended or relocated railroad -----		1							1	3				4
33	Total added -----	1	6							7	9	1		8	25
34	Eliminated: By closing or relocation of highway -----	4	43	1				12	6	66	70				136
35	By relocation or abandonment of railroad -----		1						2	3	126				129
36	By separation of grades -----		1						2	3	48				51
37	Total eliminated -----	4	45	1				12	10	72	244				316
38	Changes in protection: Number of each type added -----	13	34							47					47
39	Number of each type deducted -----	2	1					2	10	15	32				47
40	Net of all changes -----	8	(6)	(1)				(14)	(20)	(33)	(267)	1		8	(291)
41	Number at close of year -----	379	1,635	4	1	2	4	106	408	2,539	9,816	553	2	109	13,019
	Number at close of year by States:														
42	Illinois -----	13	203		1			17	41	533	658			36	1,227
43	Wisconsin -----	49	98	1		1		48	306	845	2,230	12	2	34	3,123
44	Michigan -----	22	52						20	72	356	307			735
45	Minnesota -----	23	7	3		1	3	7		202	1,479	203		21	1,905
46	Iowa -----	15	67					24	28	645	2,603	15		6	3,269
47	Nebraska -----	27	2				1	7	11	124	993	2			1,119
48	North Dakota -----	34									17				17
49	South Dakota -----	41	73						2	75	1,358	8		12	1,453
50	Wyoming -----	50	2							20	63	6			89
51	Kansas -----	16									2				2
52	Missouri -----	25	20					3		23	57				80
53	TOTALS -----	379	1,635	4	1	2	4	106	408	2,539	9,816	553	2	109	13,019
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	653	730	1,383
2	Added: By new, extended or relocated highway -----	8	2	10
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----	1		1
5	Total added -----	9	2	11
6	Deducted: By closing or relocation of highway -----	2	2	4
7	By relocation or abandonment of railroad -----	2	7	9
8	Total deducted -----	4	9	13
9	Net of all changes -----	5	(7)	(2)
10	Number at close of year -----	658	723	1,381
	Number at close of year by States:			
11	Illinois	13	113	445
12	Iowa	15	149	245
13	Kansas	16	1	1
14	Michigan	22	6	18
15	Minnesota	23	95	165
16	Missouri	25	9	9
17	Nebraska	27	35	48
18	North Dakota	34		
19	South Dakota	41	31	47
20	Wisconsin	49	215	396
21	Wyoming	50	4	7
22				
23				
24				
25				
26				
27				
28				
29				

¹ Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 38, column (a).

Note 1: Corrected balance for 1969 includes 6 Highway above Railroad Crossings and 14 Railroad above Highway Crossings for the State of Wisconsin.

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES				SWITCH AND BRIDGE TIES						Remarks
		Total number of ties applied		Average cost per tie	Total cost of crossties laid in previously constructed tracks during year	Number of feet (board measure) applied	Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year				
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)			
1	T	381	630	\$ 5 88	\$ 2 243 046	1 469 074	\$ 169 38	\$	248 827	New		
2	T	54	424	77	42 056					Second-Hand		
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL	436	054	5 24	2 285 102	1 469 074	169 38		248 827			

21 Amount of salvage on ties withdrawn.....\$ 341
 22 Amount chargeable to operating expenses.....\$ 2,533,588 (Note)
 23 Amount chargeable to additions and betterments.....\$ -
 24 Estimated number of crossties in all maintained tracks:.....2533929 ✓

(a) Wooden ties	Number	Percent of Total
	42,522,869	100.0
(b) Other than wooden ties (steel, concrete, etc.)		
TOTAL	42,522,869	100.00

Note: The charge to operating expenses, Account 212, Schedule 320, includes inventory and other adjustments of \$76,654 not included on Line 22 above.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES						Remarks (h)
		Total number of ties applied (b)		Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)		Number of feet (board measure) laid in tracks (e)		Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	23	889	\$ 5 11	\$ 122	138	402	578	\$ 145 03	\$ 58 387	New
2	T		19			11					Second-Hand
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20	TOTAL	23	908	5 11	122	149	402	578	145 03	58 387	

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid .51
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 7.17

Note: Included above are the following which were in Account 731-90 Construction Work in Progress as of December 31, 1970 and therefore not included in Account No. 8, Schedule 211.

	Class	Number	Amount	
Cross Ties	T	21,302 Ea.	\$109,806	New
" "	T	19 Ea.	11	Second-Hand
Switch Ties	T	277,753 BM	50,745	New

The charge to Road and Equipment Property, Account No. 8, Schedule 211, column (e), includes \$333,928 for adjustments and ties installed in additional tracks prior to this year which were previously included in Account 731-90, Construction Work in Progress, and therefore are not included above.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase; ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.					RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)		Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)		Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)				Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)			
1	2	132	509	79	647	156	48				
2	2	115	4 195	616	934	147	06	115	506	67	739
3	4	115	12		861	71	75	115	31	1	931
4	2	112	6		714	119	00	112	3		226
5	4	112	960	58	766	61	21	112	451	27	373
6	4	110	681	41	735	61	28	110	137	8	005
7	2	100	72	9	608	133	44	100	14	1	862
8	4	100	1 853	115	987	62	59	100	802	49	267
9	4	90	1 456	89	861	61	72	90	381	23	740
10	4	85	131	6	901	52	68	85	39	2	342
11	4	80	652	40	279	61	78	80	69	4	208
12	4	75	19		941	49	53	75	46	1	969
13	4	72	260	15	598	59	99	72	130	6	879
14	4	70	84	5	144	61	23	70	7		420
15	4	65	36	2	246	62	39				
16	4	60	127	7	548	59	43	60	20	1	162
17											
18											
19											
20	TOTAL	11 053	1 092	770	98	87	2 636	197	123	74	78

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	12,780
22	Salvage value of rails released	\$584,420
23	Amount chargeable to operating expenses	\$618,893
24	Amount chargeable to additions and betterments	\$86,580 (Note)
25	Miles of new rails laid in replacement (all classes of tracks) †	51.9 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	153.0 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) •	116.33 (pounds)
28	Tons of rail sold as scrap and amount received therefor	19,289 (tons of 2,000 lb.); \$724,632
29	Track-miles of welded rail installed this year	7.3; total to date 497.53

The charge to Operating Expenses, Account 214, Schedule 320 includes the following items not included in return on Line 23:

Repairing rail-welding process	\$334,437
Difference between inventory and sale values of scrap rail sold	(49,070)
Inventory and other adjustments	(122,697)
	\$162,670

Note: Includes items totaling \$82,730 for which the betterment portion is reported in 731-90, Construction Work in Progress, as of December 31, 1970 and therefore, not included in Account No. 9, Schedule 211. Included in Account No. 9, Schedule 211 is \$35,186 for rail laid in betterments prior to this year and therefore not included above.

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

•Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail - (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.					RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS						
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)		Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)		Average cost per ton (2,000 lb.) (i)		
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)				Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)					
1	2	132	503	\$ 78	704	\$ 156	54	115	471	\$ 64	647	\$ 137	25
2	2	115	1 425	211	397	148	35						
3	4	115	11	731	66	45		112	5	311	62	20	
4	4	112	36	2 198	61	06		110	123	7 558	61	45	
5	4	100	29	2 036	70	20		100	43	2 670	62	09	
6	4	90	84	5 236	62	33		90	78	4 803	61	58	
7								85	177	11 021	62	27	
8								72	5	302	60	40	
9													
10													
11	2-		1928	290	101				471	64	647		
12	4-		160	10	101				431	26	665		
13													
14													
15													
16													
17													
18													
19													
20	TOTAL	X X X X	2 088	300	302	143	82	X X X X	902	91	312	101	23

(2) Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid .51

(22) Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 7.17

The charge to Road and Equipment Property, Account No. 9, Schedule 211, column (e), includes adjustments and rails laid in additional tracks prior to this year of \$511,536 not included above. Included above are items totaling \$379,034 reported in Account 731-90, Construction Work in Progress as of December 31, 1970 and therefore not included in Account No. 9, Schedule 211.

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under lease right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	133	01		
2	132	11 74		
3	131	1 19		
4	115	1 294 78		
5	112	1 701 66		
6	110	205 01		
7	100	2 198 94		
8	90	2 049 50		
9	85	388 05		
10	80	674 47		
11	77-1/2	80 50		
12	75	275 30		
13	72	1 194 26		
14	70	452 51		
15	67	26		
16	66	14		
17	65	182 75		
18	62	70 08		
19	60	62 87		
20	(Continued)			

Line No.	Weight of Rails Per Yard (a)	Line-Haul Comp. Miles of Main Track (b)
21	56	8.95
22	55	8.91
23	54	5.29
24	50	4.22
Total		11,451.39

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)	11	262		845			11	265		x	x	x
	TRAIN-MILES												
2	Diesel locomotives	11	239	047	3	000	137	14	239	184	x	x	x
3	Other locomotives										x	x	x
4	Total locomotives	11	239	047	3	000	137	14	239	184		109	184
5	Motorcars												
6	Total train-miles	11	239	047	3	000	137	14	239	184		109	184
	LOCOMOTIVE UNIT-MILES												
7	Road service	26	902	214	3	209	037	30	111	251	x	x	x
8	Train switching	1	897	291		69	303	1	966	594	x	x	x
9	Yard switching	7	333	302		130	776	7	464	078	x	x	x
10	Total locomotive unit-miles	36	132	807	3	409	116	39	541	923	x	x	x
	CAR-MILES												
11	Total motorcar car-miles										x	x	x
12	Loaded per diem freight cars	356	424	255				356	424	255	x	x	x
13	Loaded non-per diem freight cars	110	126	120				110	126	120	x	x	x
14	Empty per diem freight cars	248	132	006				248	132	006	x	x	x
15	Empty non-per diem freight cars	74	447	542				74	447	542	x	x	x
16	Caboose	11	243	747				11	243	747	x	x	x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	800	373	670				800	373	670	x	x	x
18	Passenger coaches				12	692	782	12	692	782	x	x	x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)										x	x	x
20	Sleeping and parlor cars										x	x	x
21	Dining, grill and tavern cars				544	176		544	176		x	x	x
22	Head-end cars				2	581		2	581		x	x	x
23	Total (lines 18, 19, 20, 21, and 22)	18	691		13	239	539	13	258	230	x	x	x
24	Business cars				6	380		6	380		x	x	x
25	Crew cars (other than caboose)										x	x	x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	800	392	361	13	245	919	813	638	280	x	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
27	Gross ton-miles of locomotives and tenders (thousands)	3	362	778	443	433		3	806	211	x	x	x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	41	652	504				41	652	504	x	x	x
29	Gross ton-miles of passenger-train cars and contents (thousands)	1	043		941	263		942	306		x	x	x
30	Train-hours—Total	729	005		87	109		816	114		x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
31	Tons of revenue freight	x	x	x	x	x	x	70	187	256	x	x	x
32	Tons of nonrevenue freight	x	x	x	x	x	x	1	194	770	x	x	x
33	Total tons revenue and nonrevenue freight	x	x	x	x	x	x	71	382	026	x	x	x
34	Ton-miles—Revenue freight in road service (thousands) (1)	x	x	x	x	x	x	19	728	508	x	x	x
35	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
36	Total ton-miles—Revenue freight (thousands) (1)	x	x	x	x	x	x	19	728	508	x	x	x
37	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	x	x	265	243		x	x	x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
39	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x	x	x	265	243		x	x	x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	19	993	751				19	993	751	x	x	x
	REVENUE PASSENGER TRAFFIC												
41	Passengers carried—Total	x	x	x	x	x	x	25	569	599	x	x	x
42	Passenger-miles—Total (1)	x	x	x	x	x	x	588	819	370	x	x	x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
	FREIGHT TRAFFIC						
201	Number of cars handled earning revenue—Loaded.....						
202	Number of cars handled earning revenue—Empty.....						
203	Number of cars handled at cost for tenant companies—Loaded.....						
204	Number of cars handled at cost for tenant companies—Empty.....						
205	Number of cars handled not earning revenue—Loaded.....						
206	Number of cars handled not earning revenue—Empty.....						
207	Total number of cars handled.....						
	PASSENGER TRAFFIC						
208	Number of cars handled earning revenue—Loaded.....						
209	Number of cars handled earning revenue—Empty.....						
210	Number of cars handled at cost for tenant companies—Loaded.....						
211	Number of cars handled at cost for tenant companies—Empty.....						
212	Number of cars handled not earning revenue—Loaded.....						
213	Number of cars handled not earning revenue—Empty.....						
214	Total number of cars handled.....	Not a Switching and Terminal Company					
215	Total number of cars handled in revenue service (items 207 and 214).....						
216	Total number of cars handled in work service.....						

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

Note to Schedule 531:

(1) The following motor vehicle operations are excluded:

Item No. 34	254
Item No. 36	254
Item No. 42	55,509

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		Total (d)
1	I	Executives, officials, and staff assistants						
2	II	Professional, clerical, and general						
3	III	Maintenance of way and structures						
4	IV	Maintenance of equipment and stores				1 099 182		
5	V	Transportation (other than train, engine, and yard)						
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)						
7	VI (b)	Transportation (train and engine service)						
8		TOTAL				1 099 182		

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 144,182

Retroactive pay for Federated Crafts. \$955,000 was charged to expense in the prior year, and \$144,182 was charged to expense in the current year to adjust the prior year's accrual to the actual settlement.

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$50,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)		Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1.	L. S. Provo	President		\$100,000.00	
2.	H. L. Gastler	Vice President-Operations		65,000.00	
3.	R. M. Freeman	Vice President-Law		53,500.00	\$3,600
4.	J. R. Wolfe	Vice President-Labor Relations		53,500.00	
5.	W. E. Braun	Vice President-Sales and Marketing		51,000.00	(1)
6.	R. W. Russell	Vice President-Personnel		47,000.00	(2)
7.	C. R. Hussey	Asst. to President-Special Projects		40,000.00	
8.	J. W. Alsop	Asst. Vice President-Operations and General Manager		43,000.00	(3)
9.	J. M. Butler	Vice President-Finance		43,500.00	(4)
10.	I. R. Ballin	Vice President-Materials and Real Estate		43,000.00	
11.	T. A. Speer	Medical Director		41,000.00	(5)
12.	R. D. Leach	Vice President-Systems and Information Services		40,000.00	(6)
13.	A. E. Myles	Asst. Vice President-Labor Relations		36,756.00	(7)
14.	W. H. Huffman	Asst. Vice President and Chief Engineer		37,000.00	(8)
15.	J. P. Daley	General Solicitor		34,000.00	(9)
16.	F. O. Steadry	General Solicitor		34,000.00	(10)
17.	M. S. Reid	Asst. Chief Engineer-Administration		30,000.00	
18.	S. G. Van Arsdell	Asst. Vice President and Director of Materials		31,800.00	(11)
19.	W. J. Weatherall	Asst. Vice President and Chief Mechanical Officer		33,000.00	(12)
20.	W. A. Zimmerman	Asst. Vice President-Systems Design and Installation		31,000.00	(13)
				Annual Salary	Annual Salary
(1)	1-01-70 thru 10-30-70	\$47,500.00	(8)	1-01-70 thru 3-31-70	\$34,000.00
	11-01-70 thru 12-31-70	51,000.00		4-01-70 thru 12-31-70	37,000.00
(2)	1-01-70 thru 3-31-70	42,000.00	(9)	1-01-70 thru 3-31-70	31,500.00
	4-01-70 thru 10-31-70	45,000.00		4-01-70 thru 12-31-70	34,000.00
	11-01-70 thru 12-31-70	47,000.00			
(3)	1-01-70 thru 6-30-70	40,000.00	(10)	1-01-70 thru 3-31-70	31,500.00
	7-01-70 thru 12-31-70	43,000.00		4-01-70 thru 12-31-70	34,000.00
(4)	1-01-70 thru 3-31-70	38,500.00	(11)	1-01-70 thru 6-30-70	30,000.00
	4-01-70 thru 12-31-70	43,500.00		7-01-70 thru 12-31-70	31,800.00
(5)	1-01-70 thru 3-31-70	38,000.00	(12)	1-01-70 thru 6-30-70	30,000.00
	4-01-70 thru 12-31-70	41,000.00		7-01-70 thru 12-31-70	33,000.00
(6)	1-01-70 thru 3-31-70	36,600.00	(13)	1-01-70 thru 4-30-70	29,000.00
	4-01-70 thru 12-31-70	40,000.00		5-01-70 thru 12-31-70	31,000.00
(7)	1-01-70 thru 9-30-70	35,000.00			
	10-01-70 thru 12-31-70	36,756.00			

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of service or as a donation, each such contribution shall be reported, respectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$30,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Assn. of American Railroads	Co-ordinating railway activities	380	316
2	Assn. of Western Railroads	Co-ordinating railway activities	24	889
3	Illinois Freight Association	Freight Traffic Matters	32	651
4	Illinois Railroad Association	Co-ordinating state railway programs	8	579
5	Iowa Railway Association	Co-ordinating state railway programs	21	960
6	Michigan Railroad Association	Co-ordinating state railway programs	3	859
7	Minnesota Railroad Association	Co-ordinating state railway programs	16	358
8	Missouri Railroad Committee	Freight Traffic Matters		964
9	Nebraska Railroad Association	Co-ordinating state railway programs	5	747
10	South Dakota Railroad Assoc.	Co-ordinating state railway programs	5	914
11	Southern Ports Frgn. Frt. Comm.	Freight Traffic Matters	4	863
12	Southwestern Freight Bureau	Freight Traffic Matters	41	857
13	Western Military Bureau	Passenger Traffic Matters	4	365
14	Western Passenger Association	Passenger Traffic Matters	7	139
15	Western Trunk Line Committee	Freight Traffic Matters	176	865
16	Western Railroad Association	Co-ordinating State Railway Programs	40	555
17	Wisconsin Railroad Association	Co-ordinating State Railway Programs	29	360
18	Arnold & Porter	Legal Service	131	715
19	Arthur Andersen & Co.	Financial Statements, Tax Work, Etc.	317,222	231,720
20	Bentley, Barnes & Lynn	Legal Service	51	996
21	Davis, Huebner, Johnson & Burt	Legal Service	52	000
22	W. Edwards Deming	Consultant	38	700
23	Hopkins, Sutter, Owen, Mulroy,			
24	Wentz & Davis	Legal Service	60	014
25	Mayer, Brown & Platt	Legal Service	110	550
26	Shea & Gardner	Legal Service	35	587
27	Stringer, Donnelly & Sharood	Legal Service	71	987
28	Wheeler & Wheeler	Legal Service	135	020
29	Wickham, Borgelt, Skogstad &			
30	Powell	Legal Service	94	000
31	Winston, Strawn & Smith	Legal Service	49	069
32	Compton Advertising	Preparation and placing advertisements, reimbursement for amounts paid for radio and T.V. programs, signboards and space in various publications. This amount represents reimbursement for advertising placed. Compton, Inc. is compensated by commissions.	128	732
33			220	314
34	Corporate Air Transport	Maintenance & Operation of Company Aircraft		
35	Sperry Products Div. Automation Industries	Rail inspection with Sperry Detection Car	155	488
36	Wofac	Management Consultants	184	764
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
		TOTAL	2,557	897

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
(1)	Freight.....	88,105,188			
(2)	Passenger.....	10,143,506			
(3)	Yard switching.....	9,422,036			
(4)	Total.....	107,670,730			
(5)	Work train.....	121,213			
(6)	GRAND TOTAL.....	107,791,943			
(7)	Total cost of fuel*.....	11,138,732	None	None	None

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*.....	None	None	None

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenue, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1. (a) None

(b) None

(c) None

(d) Various contracts with trucking or cartage companies, covering the transfer of freight between various locations on the respondent's lines and usual arrangements for use of the equipment.

(e) Various minor agreements covering joint facilities and the following:

Agreement dated September 2, 1968 by and between Chicago, Burlington & Quincy Railroad Company, now Burlington Northern, Inc. (Burlington) and respondent; and authority granted by the Interstate Commerce Commission by Order served on September 10, 1970 in Finance Docket No. 26227, respondent acquired trackage rights over approximately 6.04 miles of the Burlington's line of railroad from its Mile Post 51.50 at Farmington, Illinois, southerly to Mile Post 57.54 near Norris, Illinois, to enable the respondent to serve the Truax-Trager Coal Company's mine. Respondent to pay Burlington, among other things, \$1.25 for each loaded or empty car it moves over the Burlington trackage in either direction, with a minimum annual payment of \$5,000.

Under an Agreement dated April 17, 1969 between respondent and Illinois Terminal Railroad Company, (Illinois Terminal) and as authorized by the Interstate Commerce Commission by Certificate and Order served on August 21, 1970, in Finance Docket No. 26112, respondent has acquired trackage rights over approximately 2.5 miles of Illinois Terminal's line of railroad from its Mile Post 50.72, the point of respondent's connecting track, northward to Mile Post 53.05, all in Macoupin County, Illinois, for the purpose of providing "unit coal train" service for Monterey Coal Company. Among other things, respondent will pay \$1.75 to Illinois Terminal for each loaded car it operates over the trackage, with a minimum annual payment of \$10,000.

Under an Agreement dated May 27, 1969 between respondent and Illinois Terminal Railroad Company (Illinois Terminal) and authority from the Interstate Commerce Commission by Certificate and Order served on July 16, 1970, in Finance Docket No. 26019, the Illinois Terminal was granted trackage rights over approximately 23.09 miles of respondent's main line of railroad beginning at a connection with the Illinois Terminal south of respondent's depot at Benld and extending in a southwesterly direction to a connection with the Illinois Terminal south of Edwardsville. Illinois Terminal to pay respondent, among other items, \$1.58 per train mile for each train mile operated over the joint facilities, with a minimum annual

(Continued on Page 529A)

581. CONTRACTS, AGREEMENTS, ETC.

payment of \$3,600. The Illinois Terminal began operation over respondent's tracks on July 15, 1970 in accordance with preliminary authority granted by the Commission.

Two (2) separate agreements dated March 1, 1971, effective January 1, 1970, by and between respondent and Des Moines and Central Iowa Railway Company (DM&CI) and Fort Dodge, Des Moines and Southern Railway Company (Fort Dodge), provide (1) that all DM&CI or Fort Dodge freight cars shall be construed and considered to be freight cars of respondent, and respondent shall settle all car hire accounts with other rail carriers for and on behalf of DM&CI and Fort Dodge; (2) for the method of payment as between the parties for time-mileage and incentive car hire; and (3) for a credit to the car hire accounts of the DM&CI and Fort Dodge for the last five months of 1969 to reflect the effect of time-mileage car hire rates. These arrangements supersede as of inception earlier agreements between the parties dated and effective as of the beginning of 1970 providing for similar settlements of car hire accounts on a multilevel basis.

(f) None

(g) None

(h) Various agreements of minor importance.

(i) Two (2) Security Agreements as follows between respondent and Continental Illinois National Bank and Trust Company of Chicago, as Agent, for purchase by respondent of railbound and non-railbound equipment from various manufacturers:

Date	Closing	Equipment		Non-Railbound		Total Cost
		Railbound		Non-Railbound		
Agreement:		No. of Units	Amount	No. of Units	Amount	
2- 6-70	2- 6-70		\$92,668.94		\$138,699.88	\$231,368.82
2-26-70	2-26-70		42,185.64		126,376.17	168,561.81

Respondent to pay interest on total cost from date of closing at rate of 9% per annum to extent accrued on June 15, 1970 and on each December 15 and June 15 thereafter. The principal indebtedness to be paid in sixteen (16) semi-annual installments commencing on December 15, 1970 and ending on June 15, 1978.

Chattel Mortgage dated as of March 25, 1970 between respondent and Continental Illinois National Bank and Trust Company of Chicago, covering purchase by respondent of 14-Model SD-45, 3,600 H.P. Diesel Electric Locomotives at a unit price of \$269,617.6943 each or a total cost of \$3,774,647.72. Respondent to pay for the equipment in twenty (20) equal semi-annual installments of \$293,331.90 each beginning on December 15, 1971 and ending on June 15, 1981, with interest at the rate of 9-1/4% per annum. First principal and interest payment on December 15, 1971 to be adjusted to compensate for interest only to be paid on June 15, 1971 for the period March 31, 1970 to June 15, 1971.

Four (4) Security Agreements as follows between respondent and Continental Illinois National Bank and Trust Company of Chicago, as Agent, for purchase by respondent of railbound and non-railbound equipment from various manufacturers:

(Continued on Page 529B)

581. CONTRACTS, AGREEMENTS, ETC.

		Equipment				
		Railbound		Non-Railbound		Total Cost
Agreement:	Date Closing	No. of Units	Amount	No. of Units	Amount	
6-24-70	6-24-70	-	\$ -	7	\$144,565.33	\$144,565.33
7-31-70	7-31-70	5*	902,433.00	-	-	902,433.00
8-31-70	8-31-70	14	302,232.59	1	18,172.43	320,405.02
12-30-70	12-30-70		108,261.90	-	22,106.75	130,368.65

* Covers 5 double deck gallery type suburban passenger cars.
Respondent to pay on total cost from date of closing at rate of
9-1/4% per annum to extent accrued on June 15, 1971 and on each
December 15 and June 15, thereafter semi-annually. The principal
indebtedness to be paid in twenty (20) equal semi-annual install-
ments beginning on December 15, 1971 and ending on June 15, 1981.

(1) Various contracts covering spur tracks serving industries, etc.

R-1 1970 CHICAGO & NORTH WESTERN RAILWAY CO. & 4 of 5

TRANSPORTATION SUBSIDIARIES

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	M				08	10	4 06	4 24	Constr. C&NW
2	1	B				21	40	1 34	1 95	Constr. C&NW
3	1	M					02	3 20	3 22	Reclass. from Main
4	1	B				07	02	07	16	Constr. MIR Ry. Co.
5	1J	M				06		31	37	Constr. C&NW
6	1J	M						2 95	2 95	Reclass. C&NW
7	1	B				27		5 12	5 39	Reclass. C&NW
8	1	M				09	05	62	76	Constr. CST&PM&O
9	1	B					16	04	20	Constr. CST&PM&O
10										
11										
12										
13	TOTAL INCREASE					78	75	17 71	19 24	

DECREASES IN MILEAGE

21	1	M	2 06						2 06	FD 26080 C&NW 8/70
22	1	M	6 92						6 92	FD 25771 C&NW 6/70
23	1	B	22 30						22 30	FD 25691 C&NW 3/70
24	1	B	6 35						6 35	FD 25648 C&NW 5/70
25	1	B	22 00						22 00	FD 25617 C&NW 7/70
26	1	B	4 50						4 50	FD 25892 C&NW 7/70
27	1	B	50 33						50 33	FD 26080 C&NW 8/70
28	1	B	14 18						14 18	FD 26776 C&NW 8/70
29	1	B	35 11						35 11	FD 25548 C&NW 10/70
30	1	B	13 80						13 80	FD 25534 C&NW 10/70
31	1	B	38 44						38 44	FD 25788 C&NW 10/70
32	TOTAL DECREASE		354 71	2 55	None	11 83	29 14	42 82	441 05	**

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None

Miles of road abandoned 352.30

Owned by proprietary companies:

Miles of road constructed None

Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

** Figures shown on Line 32 include changes shown on Page 530A, and 530AA, Lines 31A to 31K.

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks		Miles of yard switching tracks		Total		Remarks
			Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs								
											(a)	(b)	(c)	(d)	(e)	(f)	
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13		TOTAL INCREASE															

DECREASES IN MILEAGE

31L	1J	B				03	1	05	1	42	2	50	C&NW Jt. Ret.
31M	1J	B							2	95	2	95	C&NW Jt. Reclass.
31N	1	M				24		50	13	66	14	40	CStPM&O Ret.
31O	1	B					5	39		37	5	76	CStPM&O Ret.
31P	1J	B						07		25		32	CStPM&O Jt. Ret.
31Q	1	B				05		01				06	MIR Ret.
31R	5	B						08				08	
31S													
31T													
31U													
31V													
TOTAL DECREASE						(Totals on Page 530)							

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed Miles of road abandoned

Owned by proprietary companies:

Miles of road constructed Miles of road abandoned

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of ILLINOIS

County of COOK

J. M. Butler

(Insert here the name of the affiant)

makes oath and says that he is

Vice President-Finance

(Insert here the official title of the affiant)

of CHICAGO AND NORTH WESTERN RAILWAY COMPANY AND TRANSPORTATION SUBSIDIARIES

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1

1970

, to and including December 31, 1970

J. M. Butler
(Signature of affiant)

Subscribed and sworn to before me, a

Notary Public

, in and for the State and

county above named, this

2nd day of

April

, 19 71

My commission expires

May 19, 1974

[Use an
L. S.
Impression seal]

E. J. Bray
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of _____

County of _____

_____ makes oath and says that he is _____

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

of _____

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including _____, 19____, to and including _____, 19____

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and

county above named, this _____ day of _____, 19____

19____

My commission expires _____

[Use an
L. S.
Impression seal]

(Signature of officer authorized to administer oaths)

Note: The Vice President-Finance has full and direct charge of the accounts of the company and is responsible for the correctness and preservation of the company's books and accounts and for the correctness of such reports as may be required by law, and therefore, the supplemental oath is not executed.

[illegible][illegible]

Page No.

	Page No.
Equipment—Classified.....	404-407
Company service.....	405
Covered by equipment obligations.....	238
Depreciation charged to operating expenses.....	314
Floating.....	406
Freight-train cars.....	406-407
Installed during the year—Unit cost.....	229
Inventory of.....	404-407
Leased from others—Depreciation base and rates.....	224
Reserve.....	226A
To others—Depreciation base and rates.....	225
Reserve.....	226B
Locomotive.....	234-236
Obligations.....	234-236
Obligations due within 1 year.....	234-237
Owned—Depreciation base and rates.....	224
Reserve.....	226
Or leased not in service of respondent.....	404-407
Passenger-train cars.....	405
Retirements charged to operating expenses.....	314
Used—Depreciation base and rates.....	224
Reserve.....	226
Expenses—Of miscellaneous nonoperating physical property.....	230B, 231
Railway operating.....	304-315
Extraordinary and prior period items.....	301A
Floating equipment.....	406
Freight-train cars.....	406-407
Cars—Hire of.....	319
Fuel consumed by motive-power units.....	528
Cost.....	528
Funded debt (see Debt).....	
Funds—Capital.....	206, 207
Insurance.....	206, 207
Other reserve.....	206, 207
Sinking.....	206, 207
Gage of track.....	507
Gasoline (see Fuel).....	
General officers.....	101
Grade crossings.....	415, 500
Separations.....	503
Guaranties and suretyships.....	109
Highway motor-vehicle enterprises in which respondent had a financial interest during year.....	414
Operations.....	411
Hire of freight cars.....	319
Identity of respondent.....	100
Income account for the year.....	300-301A
Bonds—Interest on.....	239
From lease of road and equipment.....	318
From nonoperating property.....	231
Insurance funds.....	206, 207
Interest accrued on amounts payable to affiliated companies.....	242
Unmatured funded debt.....	236
Receivers' and trustees' securities.....	236
In default.....	236
On income bonds.....	239
Investments in securities of (and advances to) affiliated companies.....	210-
Other.....	214-217
Adjustment of book values.....	210-217
Controlled through nonreporting subsidiaries.....	218, 219
Disposed of during year.....	210-217
Made during year.....	210-217
Equipment, unit cost of.....	229
Miscellaneous physical property.....	230B, 231
Railway property used in transportation service.....	230-230A
Road and equipment.....	220-222
Changes during year.....	220-222
Of proprietary companies.....	249
Temporary cash.....	203

INDEX—Concluded

	Page No.		Page No.
Leased lines—Investments made during the year in additions and betterments on.....	220-222	Rent for leased roads and equipment.....	321
Leasehold contracts—Abstracts of.....	321	Income, miscellaneous.....	318
Leases—Abstract of terms and conditions of.....	318	Locomotives.....	320
Liabilities—Contingent.....	248	Rentals—Passenger-train car.....	320
Other.....	243	Rents—Miscellaneous.....	322
Loans and notes payable.....	242A	Retained income—Appropriated.....	247
Receivable.....	203	Unappropriated.....	302
Locomotive equipment.....	404	Miscellaneous items in account for year.....	323
Electric and other.....	404	Retirements—Equipment.....	314
Rentals.....	320	Road.....	312
Long-term debt due within 1 year.....	234-236	Revenue—Freight.....	303
In default.....	234-236	Miscellaneous nonoperating physical property.....	231
		Passenger.....	303
		Railway operating.....	303
Mileage—Changes during the year.....	530	Road and equipment—Investment in.....	220-222
Average of road operated.....	508	Projects—Amortization of.....	227
Of main tracks and weight of rail.....	507	Leased from others—Depreciation base and rates.....	224
Of new tracks in which rails were laid.....	507	Reserve.....	226A
Of new tracks in which ties were laid.....	505	To others—Depreciation base and rates.....	225
Of road constructed and abandoned.....	530	Reserve.....	226B
Of road constructed and abandoned.....	530	Owned—Depreciation base and rates.....	224
Operated at close of year.....	400-403	Reserve.....	226
By States and Territories.....	401, 403	Used—Depreciation base and rates.....	224
Owned and not operated at close of year.....	400B	Reserve.....	226
Miscellaneous items in retained income accounts for the year.....	323	Operated at close of year.....	400A, 401
Physical property—Depreciation base and rates.....	230B, 231	By States and Territories.....	401
Reserve.....	230B, 231	Owned and not operated at close of year.....	400B
Investment in.....	230B, 231	Property—Depreciation.....	312
Physical properties operated during year.....	230B, 231	Retirements.....	312
Rent income.....	318		
Rents.....	322	Salvage on rails taken up.....	506
Motor rail cars owned or leased.....	405	Ties withdrawn.....	504
Motor-vehicle enterprises, highway, in which respondent had an interest during year.....	414	Securities (see Investments).....	
Motor vehicles, highway.....	411	Separately operated properties—Profit or loss.....	319
		Separations - Grade.....	503
Net income.....	301A	Services rendered by other than employees—Payments for.....	527
		Shop and power-plant machinery—Depreciation.....	314
		Sinking funds.....	206-207
		Special deposits.....	203
		Statistics of rail-line operations.....	508
		Switching and terminal traffic and car.....	509
		Stock outstanding.....	245
		Changes during year.....	246
		Consideration received for issues.....	246
		Liability for conversion.....	246
		Number of security holders.....	108
		Total voting power.....	108
		Value per share.....	108
		Voting rights.....	108
		Suretyships—Guaranties and.....	109
		Surplus capital.....	247
		Switching and terminal traffic and car statistics.....	509
		Tax accruals—Railway.....	317
		Taxes accrued—Federal income and other.....	242B
		On miscellaneous nonoperating physical property.....	230B, 231
		Temporary cash investments.....	203
		Ties laid in replacement.....	504
		Charges to additions and betterments.....	504
		Operating expenses.....	504
		Salvage.....	504
		Additional tracks, new lines, and extensions.....	505
		Miles of new tracks in which ties were laid.....	505
		Number in maintained tracks.....	504
		Tracks operated at close of year (switching and terminal companies).....	402
		Miles of, at close of year, by States and Territories (switching and terminal companies).....	403
		Unit cost of equipment installed during the year.....	229
		Unmatured funded debt.....	234-236
		Vehicles—Highway motor.....	411
		Verification.....	533
		Voting powers and elections.....	108
		Weight of rail.....	507
Passenger-train car rentals.....	320		
Train cars.....	405		
Payments for services rendered by other than employees.....	527		
Pick-up and delivery service.....	411		
Payments to others.....	303		
Profit or loss—Separately operated properties.....	319		
Property (see Investments).....			
Proprietary companies.....	249		
Purposes for which funded debt was issued or assumed during year.....	237		
Of stocks actually issued.....	246		
Rail motor cars owned or leased.....	405		
Rails laid in replacement.....	506		
Charges to additions and betterments.....	506		
Charges to operating expenses.....	506		
Salvage value.....	506		
Additional tracks, new lines, and extensions.....	507		
Miles of new track in which rails were laid.....	507		
Weight of.....	507		
Railway operating expenses.....	304-315		
Revenues.....	303		
Tax accruals.....	317		
Receivers' and trustees' securities.....	234-236		

SUPPLEMENTAL

SCHEDULES

CHICAGO AND NORTH WESTERN

RAILWAY COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1970

CHICAGO AND NORTH WESTERN RAILWAY COMPANY

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	\$ 6	514	146	(701) Cash	\$ 7	467	939
2				(702) Temporary cash investments (p. 203)	9	954	691
3		144	528	(703) Special deposits (p. 203)		371	125
4		104	790	(704) Loans and notes receivable (p. 203)		95	504
5				(705) Traffic and car-service balances—Debit			
6	9	398	085	(706) Net balance receivable from agents and conductors	11	096	765
7	6	786	031	(707) Miscellaneous accounts receivable	7	715	993
8	6	090	633	(708) Interest and dividends receivable		221	196
9	30	600	382	(709) Accrued accounts receivable (p. 203)	30	031	639
10		161	083	(710) Working fund advances		169	356
11		239	302	(711) Prepayments (p. 203)		97	982
12	17	007	629	(712) Material and supplies	18	657	761
13		34	146	(713) Other current assets (p. 203)		39	251
14	77	080	755	Total current assets	85	919	202
				SPECIAL FUNDS			
15		15	215	(715) Sinking funds (pp. 206 and 207)		15	220
16	2	204	700	(716) Capital and other reserve funds (pp. 206 and 207)	1	277	651
17		421	130	(717) Insurance and other funds (pp. 206 and 207)		411	127
18	2	641	045	Total special funds	1	703	998
				INVESTMENTS			
19	99	073	554	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	99	107	686
20		189	612	(722) Other investments (pp. 214, 215, 216 and 217)		189	612
21	(19)	491	600	(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)	(19)	491	600
22	79	771	566	Total investments (accounts 721, 722 and 723)	79	805	698
				PROPERTIES			
23	986	972	451	(731) Road and equipment property (pp. 220, 221 and 222)	987	167	707
24	x	x	x	Road	621	539	620
25	x	x	x	Equipment	487	613	391
26	x	x	x	General expenditures			
27	x	x	x	Other elements of investment	(131)	325	279
28	x	x	x	Construction work in progress	9	339	975
29	1	628	113	(732) Improvements on leased property (pp. 220, 221 and 222)	1	377	039
30	x	x	x	Road	1	132	512
31	x	x	x	Equipment		244	527
32	x	x	x	General expenditures			
33	988	600	564	Total transportation property (accounts 731 and 732)	988	544	746
34	(337)	020	170	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(350)	390	007
35	(11)	919	803	(736) Amortization of defense projects—Road and Equipment (p. 227)	(10)	856	838
36	(348)	939	973	Recorded depreciation and amortization (accounts 735 and 736)	(361)	246	845
37	639	660	591	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	627	297	901
38	8	778	892	(737) Miscellaneous physical property (pp. 230B and 231)	8	104	105
39	(4)	398	947	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	(4)	106	463
40	4	379	945	Miscellaneous physical property less recorded depreciation (account 737 less 738)	3	997	642
41	644	040	536	Total properties less recorded depreciation and amortization (line 37 plus line 40)	631	295	543
				OTHER ASSETS AND DEFERRED CHARGES			
42	5	190	880	(741) Other assets (p. 232)	9	836	533
43		341	321	(742) Unamortized discount on long-term debt		345	568
44	5	794	023	(743) Other deferred charges (p. 232)	6	103	938
45	11	326	224	Total other assets and deferred charges	16	286	039
46	814	860	126	TOTAL ASSETS	815	010	480

Note.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parentheses.

Lin No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47	3 720 000	(751) Loans and notes payable (p. 242A)	1 100 000
48	5 814 076	(752) Traffic and car-service balances—Credit	1 352 753
49	15 448 806	(753) Audited accounts and wages payable	14 107 611
50	1 705 554	(754) Miscellaneous accounts payable	1 921 373
51	779 613	(755) Interest matured unpaid	50 146
52	5 040 699	(756) Dividends matured unpaid	5 042 527
53	4 067 917	(757) Unmatured interest accrued	5 149 644
54	49 193	(758) Unmatured dividends declared	-
55	43 456 212	(759) Accrued accounts payable (p. 242A)	48 914 935
56	759 010	(760) Federal income taxes accrued (p. 242B)	759 010
57	8 619 942	(761) Other taxes accrued (p. 242B)	9 166 152
58	880 041	(763) Other current liabilities (p. 242A)	1 111 768
59	90 341 065	Total current liabilities (exclusive of long-term debt due within one year)	88 675 919
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	14 693 116	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	17 388 392
LONG-TERM DEBT DUE AFTER ONE YEAR			
61	81 336 702	(765) Funded debt unmatured	88 697 448
62	145 156 277	(766) Equipment obligations	141 018 349
63		(767) Receivers' and Trustees' securities	
64		(768) Debt in default	
65	31 694 423	(769) Amounts payable to affiliated companies (p. 242)	31 721 441
66	258 187 402	Total long-term debt due after one year	261 437 238
RESERVES			
67	8 106 947	(771) Pension and welfare reserves (p. 243)	8 240 181
68	4 434 813	(772) Insurance reserves (p. 243)	5 437 716
69	12 541 760	(774) Casualty and other reserves (p. 243)	13 677 897
70		Total reserves	
OTHER LIABILITIES AND DEFERRED CREDITS			
71		(781) Interest in default (p. 236)	
72	1 800 981	(782) Other liabilities (p. 243)	2 769 575
73		(783) Unamortized premium on long-term debt	
74	10 077 143	(784) Other deferred credits (p. 243)	7 836 647
75	1 055 497	(785) Accrued depreciation—Leased property (p. 226A)	869 703
76	12 933 621	Total other liabilities and deferred credits	11 475 925
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
77	302 595 400	(791) Capital stock issued—Total	302 595 400
78	201 119 300	Common stock (p. 245)	201 119 300
79	101 476 100	Preferred stock (p. 245)	101 476 100
80		(792) Stock liability for conversion (p. 246)	
81		(793) Discount on capital stock	
82	302 595 400	Total capital stock	302 595 400
<i>Capital surplus</i>			
83		(794) Premiums and assessments on capital stock (p. 247)	
84	25 471 553	(795) Paid-in surplus (p. 247)	25 516 409
85		(796) Other capital surplus (p. 247)	100
86	25 471 653	Total capital surplus	25 516 509
<i>Retained income</i>			
87		(797) Retained income—Appropriated (p. 247)	800 762
88	98 096 109	(798) Retained income—Unappropriated (p. 302)	93 442 438
89	98 096 109	Total retained income	94 243 200
90	426 163 162	Total shareholders' equity	422 355 109
91	814 860 126	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	815 010 480

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS									
1	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 303)	311	739	808	283	104	179			
4	(531) Railway operating expenses (p. 310)	253	075	754	249	567	719			
5	Net revenue from railway operations	58	664	054	33	536	460			
6	(532) Railway tax accruals (p. 316)	24	055	428	22	812	416			
7	Railway operating income	34	608	626	10	724	044			
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars—Credit balance (p. 319)									
10	(504) Rent from locomotives (p. 320)		167	322		56	956			
11	(505) Rent from passenger-train cars (p. 320)		26	455		1	250			
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment		11	062		1	644			
14	(508) Joint facility rent income	1	009	169		868	166			
15	Total rent income	1	214	008		928	016			
16	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
17	(536) Hire of freight cars—Debit balance (p. 319)	24	013	207	26	636	265			
18	(537) Rent for locomotives (p. 320)		664	274	1	348	737			
19	(538) Rent for passenger-train cars (p. 320)			201						
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment						686			
22	(541) Joint facility rents	2	084	011	2	306	683			
23	Total rents payable	26	761	693	30	292	371			
24	Net rents (lines 15, 23)	(25)	547	685	(29)	364	355			
25	Net railway operating income (lines 7, 24)	9	060	941	(18)	640	311			
26	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 317)		208	008		208	083			
29	(510) Miscellaneous rent income (p. 317)	1	690	424	1	167	164			
30	(511) Income from nonoperating property (p. 231)		1	779		126	318			
31	(512) Separately operated properties—Profit (p. 318)									
32	(513) Dividend income	3	139	887	6	166	848			
33	(514) Interest income		463	143		745	659			
34	(516) Income from sinking and other reserve funds		48	797		19	702			
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)	4	569	749	1	978	620			
38	Total other income	10	121	787	10	412	394			
39	Total income (lines 25, 38)	19	182	728	(8)	227	917			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)		507	695		258	097			
44	(544) Miscellaneous tax accruals (p. 231)		51	939		83	933			
45	(545) Separately operated properties—Loss (p. 318)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)		468	572		889	694			
49	Total miscellaneous deductions	1	028	206	1	231	724			
50	Income available for fixed charges (lines 39, 49)	18	154	522	(9)	459	641			

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
61	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(542) Rent for leased roads and equipment (p. 321).....		999	650		290	727			
63	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
64	(a) Fixed interest not in default.....	15	751	356	12	880	541			
65	(b) Interest in default.....									
66	(547) Interest on unfunded debt.....		38	508		46	956			
67	(548) Amortization of discount on funded debt.....		28	985		31	539			
68	Total fixed charges.....	16	818	499	13	249	763			
69	Income after fixed charges (lines 50, 58).....	1	336	023	(22)	709	404			
70	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
71	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
72	(c) Contingent interest.....		122	796		125	888			
73	Ordinary income (lines 59, 62).....	1	213	227	(22)	835	292			
74	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
75	(570) Extraordinary items - Net Credit (Debit) (p. 323).....	(5)	066	136	3	787	064			
76	(580) Prior period items - Net Credit (Debit) (p. 323).....									
77	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 323).....									
78	Total extraordinary and prior period items - Credit (Debit).....	(5)	066	136	3	787	064			
79	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	(3)	852	909	(19)	048	228			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

CHICAGO AND NORTH WESTERN RAILWAY COMPANY

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$			
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----				
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----	3	852	909	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----		800	762	
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----				
10	Total -----	4	653	671	
11	Net increase during year* -----	(4	653	671	
12	Balance at beginning of year (p. 201)* -----	98	096	109	
13	Balance at end of year (carried to p. 201)* -----	93	442	438	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41				\$	\$		
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53				TOTAL			

SUPPLEMENTAL

SCHEDULES

CHICAGO, SAINT PAUL, MINNEAPOLIS

AND OMAHA RAILWAY COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1970

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Chicago, Saint Paul, Minneapolis and Omaha Railway Company

2. Date of incorporation May 26, 1880

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.
Wisconsin

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies.
It was not.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization.
It was not.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars It did not.

7. Class of switching and terminal company Not a switching and terminal company.
(See section No. 7 on inside of front cover)

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Larry S. Provo	Chicago, Illinois	4-10-68	4-14-71	1	
2	Ben W. Heineman	Chicago, Illinois	4-15-70	4-11-73	1	
3	Richard M. Freeman	Chicago, Illinois	5-19-70	4-14-71	1	
4	R. J. Hill	Chicago, Illinois	5-19-70	4-14-71	1	
5	W. Krucks	Chicago, Illinois	5-19-70	4-14-71	1	
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Ben W. Heineman Secretary ~~Richard M. Freeman~~ of board R. J. Hill

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:
None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	Chairman	All	Ben W. Heineman	1	Chicago, Illinois
32	President	All	Larry S. Provo	1	Chicago, Illinois
33	Vice President-				
34	Operations	Operating	H. L. Gastler	None	Chicago, Illinois
35	Vice President-Law	Law	Richard M. Freeman	1	Chicago, Illinois
36	Vice President-				
37	Finance	Finance and Accounting	J. M. Butler	None	Chicago, Illinois
38	Vice President-				
39	Real Estate	Real Estate	I. Robert Ballin	None	Chicago, Illinois
40	Secretary	Secretary	R. J. Hill	1	Chicago, Illinois
41	Treasurer	Treasury	W. Krucks	1	Chicago, Illinois
42	Comptroller	Accounting	G. R. Carr	None	Chicago, Illinois
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations Chicago and North Western Railway Company

(c) The manner in which control was established Stock Ownership

(d) The extent of control 99.455%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established None

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee None

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained None

(c) The purpose of the trust None

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☒ Two copies will be submitted by April 26, 1971
(date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100 per share; first preferred, \$ 100 per share; second preferred, \$ None per share; debenture stock, \$ None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing March 8, 1945, for annual meeting of stockholders April 11, 1945.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 298,160 votes, as of December 31, 1970 (Date) 48 stockholders.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 48 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	PREFERRED		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1	C. & N.W. Ry. Co.	Chicago, Illinois	296,538	184,249		112,289	
2	W. J. Wollman & Co.	New York, New York	340	340		-	
3	Sidney A. Hessel	Washington, Conn.	200	-		200	
4	E. A. Pierce & Co.	New York, New York	188	188		-	
5	James R. Glass	Chicago, Illinois	210	210		-	
6	Burnham & Company	New York, New York	80	80		-	
7	Carter & Co.	New York, New York	50	50		-	
8	E. W. Lucas & Co.	New York, New York	50	50		-	
9	Sarah M. Madley	Philadelphia, Pa.	50	50		-	
10	Florence C. White	Philadelphia, Pa.	50	50		-	
11	J. H. Brooks & Co.	Scranton, Pa.	30	30		-	
12	James Donohue	New Rochelle, N. Y.	30	30		-	
13	Drysdale & Co.	New York, New York	30	30		-	
14	Wm. Johnston White	Philadelphia, Pa.	30	-		30	
15	Cyrus J. Lawrence & Sons	New York, New York	25	-		25	
16	Stackpole & Co.	Boston, Mass.	25	-		25	
17	Harris Upham & Co.	New York, New York	20	20		-	
18	A. Hicks Lawrence	New York, New York	20	20		-	
19	Lazard Freres & Co.	New York, New York	20	20		-	
20	Wm. C. Orton & Co.	New York, New York	20	20		-	
21	Mac Pherson & Co.	New York, New York	16	16		-	
22	Italia McKeague	New York, New York	13	-		13	
23	Jackson Trethaway	Wilkes Barre, Pa.	12	12		-	
24	Henry T. Boulemtaf	New York, New York	10	10		-	
25	Walter G. Brown	Philadelphia, Pa.	10	-		10	
26	Ruth Fields	Brooklyn, New York	10	10		-	
27	E. F. Hutton & Co.	New York, New York	10	10		-	
28	Lober Bros. & Co.	New York, New York	10	10		-	
29	Peter P. McDermott & Co.	New York, New York	10	10		-	
30	Florence E. Verga	Haddonfield, N. J.	10	10		-	

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 296,534 votes cast.
11. Give the date of such meeting April 15, 1970
12. Give the place of such meeting Chicago, Illinois

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	\$			(701) Cash	\$		
2				(702) Temporary cash investments (p. 203)			
3				(703) Special deposits (p. 203)			
4				(704) Loans and notes receivable (p. 203)			
5				(705) Traffic and car-service balances—Debit			
6				(706) Net balance receivable from agents and conductors			
7				(707) Miscellaneous accounts receivable			
8	4	278		(708) Interest and dividends receivable		3	231
9	115	478		(709) Accrued accounts receivable (p. 203)		14	278
10				(710) Working fund advances			
11				(711) Prepayments (p. 203)			
12				(712) Material and supplies			
13				(713) Other current assets (p. 203)			
14	119	756		Total current assets		17	509
				SPECIAL FUNDS			
					(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)	
15				(715) Sinking funds (pp. 206 and 207)			
16				(716) Capital and other reserve funds (pp. 206 and 207)			
17				(717) Insurance and other funds (pp. 206 and 207)			
18	None			Total special funds			None
				INVESTMENTS			
19	13	881	253	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)		14	025 802
20				(722) Other investments (pp. 214, 215, 216 and 217)			
21				(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)			
22	13	881	253	Total investments (accounts 721, 722 and 723)		14	025 802
				PROPERTIES			
23	75	960	292	(731) Road and equipment property (pp. 220, 221 and 222)		76	336 263
24	x	x	x	Road	\$ 69	247	108
25	x	x	x	Equipment	7	089	155
26	x	x	x	General expenditures			
27	x	x	x	Other elements of investment			
28	x	x	x	Construction work in progress			
29				(732) Improvements on leased property (pp. 220, 221 and 222)			
30	x	x	x	Road			
31	x	x	x	Equipment			
32	x	x	x	General expenditures			
33	75	960	292	Total transportation property (accounts 731 and 732)		76	336 263
34	(15)	486	993	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)		(15)	830 324
35	(15)	486	993	(736) Amortization of defense projects—Road and Equipment (p. 227)			
36				Recorded depreciation and amortization (accounts 735 and 736)		(15)	830 324
37	60	473	299	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		60	505 939
38	797	708		(737) Miscellaneous physical property (pp. 230B and 231)		788	166
39	(366)	311		(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)		(376)	583
40	431	397		Miscellaneous physical property less recorded depreciation (account 737 less 738)		411	583
41	60	904	696	Total properties less recorded depreciation and amortization (line 37 plus line 40)		60	917 522
				OTHER ASSETS AND DEFERRED CHARGES			
42	54	424		(741) Other assets (p. 232)		44	850
43				(742) Unamortized discount on long-term debt			
44				(743) Other deferred charges (p. 232)			
45	54	424		Total other assets and deferred charges		44	850
46	74	960	129	TOTAL ASSETS		75	005 683

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47	\$	(751) Loans and notes payable (p. 242A)	\$
48		(752) Traffic and car-service balances—Credit	
49		(753) Audited accounts and wages payable	
50		(754) Miscellaneous accounts payable	
51		(755) Interest matured unpaid	
52	247	(756) Dividends matured unpaid	247
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	
55		(759) Accrued accounts payable (p. 242A)	
56		(760) Federal income taxes accrued (p. 242B)	
57		(761) Other taxes accrued (p. 242B)	
58		(763) Other current liabilities (p. 242A)	
59	247	Total current liabilities (exclusive of long-term debt due within one year)	247
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60		(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	
LONG-TERM DEBT DUE AFTER ONE YEAR			
61	46 186 000	(765) Funded debt unmatured (pp. 234, 235, 236, and 237)	46 186 000
62		(766) Equipment obligations	
63		(767) Receivers' and Trustees' securities	
64		(768) Debt in default	
65		(769) Amounts payable to affiliated companies (p. 242)	
66	46 186 000	Total long-term debt due after one year	46 186 000
RESERVES			
67		(771) Pension and welfare reserves (p. 243)	
68		(772) Insurance reserves (p. 243)	
69		(774) Casualty and other reserves (p. 243)	
70	None	Total reserves	None
OTHER LIABILITIES AND DEFERRED CREDITS			
71	72 875 267	(781) Interest in default (p. 236)	75 184 567
72	1 023 690	(782) Other liabilities (p. 243)	1 012 272
73		(783) Unamortized premium on long-term debt	
74	79 999	(784) Other deferred credits (p. 243)	79 999
75		(785) Accrued depreciation—Leased property (p. 226A)	
76	73 978 956	Total other liabilities and deferred credits	76 276 838
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
77	29 816 067	(791) Capital stock issued—Total	29 816 067
78	18 556 767	Common stock (p. 245)	18 556 767
79	11 259 300	Preferred stock (p. 245)	11 259 300
80		(792) Stock liability for conversion (p. 246)	
81		(793) Discount on capital stock	
82	29 816 067	Total capital stock	29 816 067
<i>Capital surplus</i>			
83		(794) Premiums and assessments on capital stock (p. 247)	
84		(795) Paid-in surplus (p. 247)	
85	9 854	(796) Other capital surplus (p. 247)	9 854
86	9 854	Total capital surplus	9 854
<i>Retained income</i>			
87	(75 030 995)	(797) Retained income—Appropriated (p. 247)	(77 283 323)
88	(75 030 995)	(798) Retained income—Unappropriated (p. 302)	(77 283 323)
89		Total retained income	(77 283 323)
90	(45 205 074)	Total shareholders' equity	(47 457 402)
91	74 960 129	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	75 005 683

Note—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code..... \$ (A)

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation..... \$ (A)

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit... \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$			\$	
Per diem payable.....					
Net amount.....	\$	x x x x x x	x x x x x x	\$ None	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts..... \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970..... \$ None

(A) See footnote to Schedule 350 on Page 316A.

CHICAGO, ST. PAUL, MINNEAPOLIS AND OMAHA RAILWAY COMPANY

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK											
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed % rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common	May 25, 1880	\$ 100	XXXXX	\$	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
2				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
3				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
4		May 25, 1880		XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred	1880	100	7%		None			No	None	Yes	No	No	No greater dividend shall ever be paid in any year to holders of common stock than is paid on this preferred stock.	
6															
7															
8	Debtore														
9															
10	Receipts outstanding for installments paid*														
11															
12															
13	TOTAL		XXXXX	XXXXX		None			XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK											STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR									
	Authorized			Authenticated			NOMINALLY ISSUED AND				Actually issued		REACQUIRED AND			Number of shares		Par value of par-value stock		Book value of stock without par value	
							Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")		Canceled				Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")							
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)											
1	\$ 21	403	294	\$ 21	400	974	\$ 2	844	207		None	\$ 18	556	767		None		None			
2																					
3																					
4	12	646	833	12	646	274	1	386	974		None	11	259	300		None		None			
5																					
6																					
7																					
8																					
9																					
10																					
11																					
12																					
13	\$ 34	050	127	\$ 34	047	248	\$ 4	231	181		None	\$ 29	816	067		None		None			

*State the class of capital stock covered by the receipts.

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
	ORDINARY ITEMS									
	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
1	(501) Railway operating revenues (p. 303)									
2	(531) Railway operating expenses (p. 310)									
3	Net revenue from railway operations									
4	(532) Railway tax accruals (p. 316)									
5	Railway operating income									
6	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
7	(503) Hire of freight cars—Credit balance (p. 319)									
8	(504) Rent from locomotives (p. 320)									
9	(505) Rent from passenger-train cars (p. 320)									
10	(506) Rent from floating equipment									
11	(507) Rent from work equipment									
12	(508) Joint facility rent income									
13	Total rent income									
14	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
15	(536) Hire of freight cars—Debit balance (p. 319)									
16	(537) Rent for locomotives (p. 320)									
17	(538) Rent for passenger-train cars (p. 320)									
18	(539) Rent for floating equipment									
19	(540) Rent for work equipment									
20	(541) Joint facility rents									
21	Total rents payable									
22	Net rents (lines 15, 23)									
23	Net railway operating income (lines 7, 24)									
24	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
25	(502) Revenues from miscellaneous operations (p. 231)									
26	(509) Income from lease of road and equipment (p. 317)									
27	(510) Miscellaneous rent income (p. 317)									
28	(511) Income from nonoperating property (p. 231)									
29	(512) Separately operated properties—Profit (p. 318)									
30	(513) Dividend income		4	144		9	104			
31	(514) Interest income		12	823		9	230			
32	(516) Income from sinking and other reserve funds									
33	(517) Release of premiums on funded debt									
34	(518) Contributions from other companies									
35	(519) Miscellaneous income (p. 323)		357	030		128	338			
36	Total other income		373	997		146	672			
37	Total income (lines 25, 38)		373	997		146	672			
38	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
39	(534) Expenses of miscellaneous operations (p. 231)									
40	(535) Taxes on miscellaneous operating property (p. 231)									
41	(543) Miscellaneous rents (p. 322)									
42	(544) Miscellaneous tax accruals (p. 231)									
43	(545) Separately operated properties—Loss (p. 318)									
44	(549) Maintenance of investment organization									
45	(550) Income transferred to other companies									
46	(551) Miscellaneous income charges (p. 323)		317	025		245	760			
47	Total miscellaneous deductions		317	025		245	760			
48	Income available for fixed charges (lines 39, 49)		56	972		(99)	(888)			

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
61	FIXED CHARGES	\$			\$			\$		
62	(542) Rent for leased roads and equipment (p. 321).....	x x	x x	x x	x x	x x	x x	x x	x x	x x
63	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
64	(a) Fixed interest not in default.....									
65	(b) Interest in default.....	2	309	300	2	309	300			
66	(547) Interest on unfunded debt.....									
67	(548) Amortization of discount on funded debt.....									
68	Total fixed charges.....	2	309	300	2	309	300			
69	Income after fixed charges (lines 50, 58).....	(2	252	328)	(2	408	388)			
70	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
71	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
72	(c) Contingent interest.....									
73	Ordinary income (lines 59, 62).....	(2	252	328)	(2	408	388)			
74	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
75	(570) Extraordinary items — Net Credit (Debit) (p. 323).....					26	407			
76	(580) Prior period items — Net Credit (Debit) (p. 323).....									
77	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit) (p. 323).....									
78	Total extraordinary and prior period items — Credit (Debit).....					26	407			
79	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	(2	252	328)	(2	381	981)			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

CHICAGO, ST. PAUL, MINNEAPOLIS AND OMAHA RAILWAY COMPANY

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$			
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----				
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----	2	252	328	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----				
10	Total -----	2	252	328	
11	Net increase during year* -----	(2	252	328)	
12	Balance at beginning of year (p. 201)* -----	(75	030	995)	
13	Balance at end of year (carried to p. 201)* -----	(77	283	323)	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41				\$	\$		
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
				TOTAL			

SUPPLEMENTAL

SCHEDULES

OSHKOSH TRANSPORTATION COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1970

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Oshkosh Transportation Company

2. Date of incorporation January 11, 1868

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.
Wisconsin

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies
It was not.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization
It was not.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars
It did not.

7. Class of switching and terminal company Not a switching and terminal company.
[See section No. 7 on inside of front cover]

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Richard M. Freeman	Chicago, Ill.	10-8-70	10-14-71	None	
2	Larry S. Provo	Chicago, Ill.	10-8-70	10-14-71	None	
3	R. J. Hill	Chicago, Ill.	10-8-70	10-14-71	None	
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary None of board R. J. Hill

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	All	Larry S. Provo	None	Chicago, Illinois
32	Vice President-Law	Law	Richard M. Freeman	None	Chicago, Illinois
33	Vice President-Finance	Finance and Accounting	J. M. Butler	None	Chicago, Illinois
34	Vice President-Real Estate	Real Estate	I. Robert Ballin	None	Chicago, Illinois
35	Secretary	Secretary	R. J. Hill	None	Chicago, Illinois
36	Treasurer	Treasury	W. Krucks	None	Chicago, Illinois
37	Comptroller	Accounting	G. R. Carr	None	Chicago, Illinois
38	Division Manager	Operating	D. W. Schwarz	None	Green Bay, Wisconsin
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes
 If control was so held, state: (a) The form of control, whether sole or joint Sole
 (b) The name of the controlling corporation or corporations Chicago and North Western Railway Company
 (c) The manner in which control was established Stock Ownership
 (d) The extent of control 100%
 (e) Whether control was direct or indirect Direct
 (f) The name of the intermediary through which control, if indirect, was established -
2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No
 If control was so held, state: (a) The name of the trustee -
 (b) The name of the beneficiary or beneficiaries for whom the trust was maintained -
 (c) The purpose of the trust -

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
☐ Two copies will be submitted _____ (date)
☒ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100 per share; first preferred, \$ per share; second preferred, \$ per share; debenture stock, \$ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustee, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock books have not been closed.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 700 votes, as of December 31, 1970 (Date) 4 stockholders.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 4 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	STOCKS		Other securities with voting power
					Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Chicago & North Western						
2	Ry. Co.	Chicago, Illinois	697	697			
3	Larry S. Provo	Chicago, Illinois	1*	1			
4	Richard M. Freeman	Chicago, Illinois	1*	1			
5	R. J. Hill	Chicago, Illinois	1*	1			
6							
7							
8							
9							
10							
11							
12	* Director's qualifying stock held for and in behalf						
13	of Chicago and North Western Ry. Co.						
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 700 votes cast.
11. Give the date of such meeting October 8, 1970
12. Give the place of such meeting Chicago, Illinois

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
CURRENT ASSETS			
1		(701) Cash.....	
2		(702) Temporary cash investments (p. 203).....	
3		(703) Special deposits (p. 203).....	
4		(704) Loans and notes receivable (p. 203).....	
5		(705) Traffic and car-service balances—Debit.....	
6		(706) Net balance receivable from agents and conductors.....	
7		(707) Miscellaneous accounts receivable.....	
8		(708) Interest and dividends receivable.....	
9		(709) Accrued accounts receivable (p. 203).....	
10		(710) Working fund advances.....	
11		(711) Prepayments (p. 203).....	
12		(712) Material and supplies.....	
13		(713) Other current assets (p. 203).....	
14	None	Total current assets.....	None
SPECIAL FUNDS			
		(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)
15		(715) Sinking funds (pp. 206 and 207).....	
16		(716) Capital and other reserve funds (pp. 206 and 207).....	
17		(717) Insurance and other funds (pp. 206 and 207).....	
18	None	Total special funds.....	None
INVESTMENTS			
19		(721) Investments in affiliated companies (pp. 210, 211, 212 and 213).....	
20		(722) Other investments (pp. 214, 215, 216 and 217).....	
21		(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9).....	
22	None	Total investments (accounts 721, 722 and 723).....	None
PROPERTIES			
23	70 000	(731) Road and equipment property (pp. 220, 221 and 222).....	70 000
24	x x x x x x	Road.....	70 000
25	x x x x x x	Equipment.....	x x x x x x
26	x x x x x x	General expenditures.....	x x x x x x
27	x x x x x x	Other elements of investment.....	x x x x x x
28	x x x x x x	Construction work in progress.....	x x x x x x
29		(732) Improvements on leased property (pp. 220, 221 and 222).....	
30	x x x x x x	Road.....	x x x x x x
31	x x x x x x	Equipment.....	x x x x x x
32	x x x x x x	General expenditures.....	x x x x x x
33	70 000	Total transportation property (accounts 731 and 732).....	70 000
34		(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B).....	
35		(736) Amortization of defense projects—Road and Equipment (p. 227).....	
36		Recorded depreciation and amortization (accounts 735 and 736).....	
37	70 000	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....	70 000
38		(737) Miscellaneous physical property (pp. 230B and 231).....	
39		(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231).....	
40		Miscellaneous physical property less recorded depreciation (account 737 less 738).....	
41	70 000	Total properties less recorded depreciation and amortization (line 37 plus line 40).....	70 000
OTHER ASSETS AND DEFERRED CHARGES			
42		(741) Other assets (p. 232).....	
43		(742) Unamortized discount on long-term debt.....	
44		(743) Other deferred charges (p. 232).....	
45	None	Total other assets and deferred charges.....	None
46	70 000	TOTAL ASSETS.....	70 000

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47		(751) Loans and notes payable (p. 242A).....	
48		(752) Traffic and car-service balances—Credit.....	
49		(753) Audited accounts and wages payable.....	
50		(754) Miscellaneous accounts payable.....	
51		(755) Interest matured unpaid.....	
52		(756) Dividends matured unpaid.....	
53		(757) Unmatured interest accrued.....	
54		(758) Unmatured dividends declared.....	
55		(759) Accrued accounts payable (p. 242A).....	
56		(760) Federal income taxes accrued (p. 242B).....	
57		(761) Other taxes accrued (p. 242B).....	
58		(763) Other current liabilities (p. 242A).....	
59	None	Total current liabilities (exclusive of long-term debt due within one year).....	None
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	None	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237).....	None
LONG-TERM DEBT DUE AFTER ONE YEAR			
61		(765) Funded debt unmatured.....	
62		(766) Equipment obligations.....	
63		(767) Receivers' and Trustees' securities.....	
64		(768) Debt in default.....	
65		(769) Amounts payable to affiliated companies (p. 242).....	
66	None	Total long-term debt due after one year.....	None
RESERVES			
67		(771) Pension and welfare reserves (p. 243).....	
68		(772) Insurance reserves (p. 243).....	
69		(774) Casualty and other reserves (p. 243).....	
70	None	Total reserves.....	None
OTHER LIABILITIES AND DEFERRED CREDITS			
71		(781) Interest in default (p. 236).....	
72		(782) Other liabilities (p. 243).....	
73		(783) Unamortized premium on long-term debt.....	
74		(784) Other deferred credits (p. 243).....	
75		(785) Accrued depreciation—Leased property (p. 226A).....	
76	None	Total other liabilities and deferred credits.....	None
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
77	70,000	(791) Capital stock issued—Total.....	70,000
78	70,000	Common stock (p. 245).....	70,000
79		Preferred stock (p. 245).....	
80		(792) Stock liability for conversion (p. 246).....	
81		(793) Discount on capital stock.....	
82	70,000	Total capital stock.....	70,000
<i>Capital surplus</i>			
83		(794) Premiums and assessments on capital stock (p. 247).....	
84		(795) Paid-in surplus (p. 247).....	
85		(796) Other capital surplus (p. 247).....	
86	None	Total capital surplus.....	None
<i>Retained income</i>			
87		(797) Retained income—Appropriated (p. 247).....	
88		(798) Retained income—Unappropriated (p. 302).....	
89	None	Total retained income.....	None
90	70,000	Total shareholders' equity.....	70,000
91	70,000	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	70,000

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ (A)

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ (A)

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$.....			\$.....	
Per diem payable.....					
Net amount.....	\$.....	xxxxxx	xxxxxx	\$..... None	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970. \$ None

(A) See footnote to Schedule 350 on Page 316A.

OSHKOSH TRANSPORTATION COMPANY

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK										
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common	June 6, 1868	\$ 100	XXXXXX	\$			XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX
2				XXXXXX	XX	XX	XX	XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX
3				XXXXXX	XX	XX	XX	XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX
4				XXXXXX	XX	XX	XX	XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX
5	Preferred													
6														
7														
8	Debenture													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13	TOTAL		XXXXXX	XXXXXX			None	XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK								STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR					
	Authorized		Authenticated		NOMINALLY ISSUED AND		Actually issued		REACQUIRED AND		Number of shares	Par value of par-value stock		Book value of stock without par value
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled			Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")				
	(m)		(n)		(o)	(p)	(q)		(r)		(s)	(t)	(u)	(v)
1	\$ 70 000		\$ 70 000		None	None	\$ 70 000		None		None	700	\$ 70 000	\$
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13	\$ 70 000		\$ 70 000		None	None	\$ 70 000		None		None	700	\$ 70 000	

*State the class of capital stock covered by the receipts.

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.
2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX
	ORDINARY ITEMS									
1	OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
2	RAILWAY OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
3	(501) Railway operating revenues (p. 303)									
4	(531) Railway operating expenses (p. 310)									
5	Net revenue from railway operations		None			None				
6	(532) Railway tax accruals (p. 316)									
7	Railway operating income		None			None				
8	RENT INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
9	(503) Hire of freight cars—Credit balance (p. 319)									
10	(504) Rent from locomotives (p. 320)									
11	(505) Rent from passenger-train cars (p. 320)									
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment									
14	(508) Joint facility rent income									
15	Total rent income									
16	RENTS PAYABLE	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
17	(536) Hire of freight cars—Debit balance (p. 319)									
18	(537) Rent for locomotives (p. 320)									
19	(538) Rent for passenger-train cars (p. 320)									
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment									
22	(541) Joint facility rents									
23	Total rents payable									
24	Net rents (lines 15, 23)									
25	Net railway operating income (lines 7, 24)		None			None				
26	OTHER INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 317)									
29	(510) Miscellaneous rent income (p. 317)									
30	(511) Income from nonoperating property (p. 231)									
31	(512) Separately operated properties—Profit (p. 318)									
32	(513) Dividend income									
33	(514) Interest income									
34	(516) Income from sinking and other reserve funds									
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)									
38	Total other income									
39	Total income (lines 25, 38)		None			None				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)									
44	(544) Miscellaneous tax accruals (p. 231)									
45	(545) Separately operated properties—Loss (p. 318)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)									
49	Total miscellaneous deductions									
50	Income available for fixed charges (lines 39, 49)		None			None				

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
50	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
52	(542) Rent for leased roads and equipment (p. 321)									
53	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
54	(a) Fixed interest not in default									
55	(b) Interest in default									
56	(547) Interest on unfunded debt									
57	(548) Amortization of discount on funded debt									
58	Total fixed charges									
59	Income after fixed charges (lines 50, 58)		None			None				
60	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
61	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(c) Contingent interest									
63	Ordinary income (lines 59, 62)		None			None				
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
65	(570) Extraordinary items - Net Credit (Debit)(p. 323)									
66	(580) Prior period items - Net Credit (Debit)(p. 323)									
67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit)(p. 323)									
68	Total extraordinary and prior period items - Credit (Debit)									
69	Net income transferred to Retained Income Unappropriated (lines 63, 68)		None			None				

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
		\$			
1	(602) Credit balance transferred from Income (p. 301A) -----	-----	-----	-----	
2	(606) Other credits to retained income -----	-----	-----	-----	Net of Federal income taxes ----- \$ -----
3	(622) Appropriations released -----	-----	-----	-----	
4	Total -----		None		
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----	-----	-----	-----	
6	(616) Other debits to retained income -----	-----	-----	-----	Net of Federal income taxes ----- \$ -----
7	(620) Appropriations for sinking and other reserve funds -----	-----	-----	-----	
8	(621) Appropriations for other purposes -----	-----	-----	-----	
9	(623) Dividends (p. 302) -----	-----	-----	-----	
10	Total -----		None		
11	Net increase during year* -----	-----	-----	-----	
12	Balance at beginning of year (p. 201)* -----	-----	None	-----	
13	Balance at end of year (carried to p. 201)* -----	-----	None	-----	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)			Dividends (account 623) (e)			DATES	
		Regular (b)	Extra (c)							Declared (f)	Payable (g)
				\$			\$				
41											
42											
43											
44											
45											
46											
47											
48											
49											
50											
51											
52											
53											
				TOTAL							

11
SUPPLEMENTAL

SCHEDULES

RAILWAY TRANSFER COMPANY OF

THE CITY OF MINNEAPOLIS

FOR THE

YEAR ENDED DECEMBER 31, 1970

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Railway Transfer Company of the City of Minneapolis
2. Date of incorporation March 31, 1883
3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees. Organized under the laws of the State of Minnesota. No changes effected during the year. Amendments previously effected February 28, 1947 and September 1, 1954.
4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies It was not.
5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization It was not.
6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars It did not.

7. Class of switching and terminal company SL
[See section No. 7 on inside of front cover]

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Larry S. Provo	Chicago, Illinois	10-8-70	10-14-71	None	
2	H. L. Gastler	Chicago, Illinois	10-8-70	10-14-71	None	
3	Richard M. Freeman	Chicago, Illinois	10-8-70	10-14-71	None	
4	J. W. Alsop	Chicago, Illinois	10-8-70	10-14-71	None	
5	R. J. Hill	Chicago, Illinois	10-8-70	10-14-71	None	
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary ~~for years~~ of board R. J. Hill

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	All	Larry S. Provo	None	Chicago, Illinois
32	Vice President-Operations	Operating	H. L. Gastler	None	Chicago, Illinois
33	Vice President-Law	Law	Richard M. Freeman	None	Chicago, Illinois
34	Vice President-Finance	Finance and Accounting	J. M. Butler	None	Chicago, Illinois
35	Assistant VP and Chief Engineer	Engineering	W. H. Huffman	None	Chicago, Illinois
36	Assistant VP and General Manager	Operating	J. W. Alsop	None	Chicago, Illinois
37	Comptroller	Accounting	G. R. Carr	None	Chicago, Illinois
38	Secretary	Secretary	R. J. Hill	None	Chicago, Illinois
39	Treasurer	Treasury	W. Krucks	None	Chicago, Illinois
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations Chicago and North Western Railway Company

(c) The manner in which control was established Stock Ownership

(d) The extent of control 100%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established -

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee -

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained -

(c) The purpose of the trust -

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100 per share; first preferred, \$ - per share; second preferred, \$ - per share; debenture stock, \$ - per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock book has not been closed.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 3,000 votes, as of December 31, 1970 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting power; in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	PREFERRED		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1	Chicago and North Western						
2	Railway Company	Chicago, Ill.	3,000	3,000			
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
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18							
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23							
24							
25							
26							
27							
28							
29							
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 3,000 votes cast.
11. Give the date of such meeting October 8, 1970
12. Give the place of such meeting Chicago, Illinois

RAILWAY TRANSFER COMPANY OF THE CITY OF MINNEAPOLIS

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
CURRENT ASSETS			
1	\$	(701) Cash.....	\$
2		(702) Temporary cash investments (p. 203).....	
3		(703) Special deposits (p. 203).....	
4		(704) Loans and notes receivable (p. 203).....	
5		(705) Traffic and car-service balances—Debit.....	
6		(706) Net balance receivable from agents and conductors.....	
7		(707) Miscellaneous accounts receivable.....	
8		(708) Interest and dividends receivable.....	
9	17 000	(709) Accrued accounts receivable (p. 203).....	None
10		(710) Working fund advances.....	
11		(711) Prepayments (p. 203).....	
12		(712) Material and supplies.....	
13	17 000	(713) Other current assets (p. 203).....	None
14		Total current assets.....	
SPECIAL FUNDS			
15		(715) Sinking funds (pp. 206 and 207).....	
16		(716) Capital and other reserve funds (pp. 206 and 207).....	
17		(717) Insurance and other funds (pp. 206 and 207).....	
18	None	Total special funds.....	None
INVESTMENTS			
19		(721) Investments in affiliated companies (pp. 210, 211, 212 and 213).....	
20		(722) Other investments (pp. 214, 215, 216 and 217).....	
21		(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9).....	
22	None	Total investments (accounts 721, 722 and 723).....	None
PROPERTIES			
23		(731) Road and equipment property (pp. 220, 221 and 222).....	
24	x x x x x x	Road.....	x x x x x x
25	x x x x x x	Equipment.....	x x x x x x
26	x x x x x x	General expenditures.....	x x x x x x
27	x x x x x x	Other elements of investment.....	x x x x x x
28	x x x x x x	Construction work in progress.....	x x x x x x
29		(732) Improvements on leased property (pp. 220, 221 and 222).....	
30	x x x x x x	Road.....	x x x x x x
31	x x x x x x	Equipment.....	x x x x x x
32	x x x x x x	General expenditures.....	x x x x x x
33	None	Total transportation property (accounts 731 and 732).....	None
34		(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B).....	
35		(736) Amortization of defense projects—Road and Equipment (p. 227).....	
36		Recorded depreciation and amortization (accounts 735 and 736).....	
37	None	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....	None
38		(737) Miscellaneous physical property (pp. 230B and 231).....	
39		(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231).....	
40		Miscellaneous physical property less recorded depreciation (account 737 less 738).....	
41	None	Total properties less recorded depreciation and amortization (line 37 plus line 40).....	None
OTHER ASSETS AND DEFERRED CHARGES			
42	6 000	(741) Other assets (p. 232).....	
43	44 744	(742) Unamortized discount on long-term debt.....	
44	50 744	(743) Other deferred charges (p. 232).....	
45	67 744	Total other assets and deferred charges.....	None
46		TOTAL ASSETS.....	None

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b₁) should reflect total book liability at close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47		(751) Loans and notes payable (p. 242A)	
48		(752) Traffic and car-service balances—Credit	
49		(753) Audited accounts and wages payable	
50		(754) Miscellaneous accounts payable	
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	
55		(759) Accrued accounts payable (p. 242A)	28 000
56		(760) Federal income taxes accrued (p. 242B)	
57	6 229	(761) Other taxes accrued (p. 242B)	9 000
58		(763) Other current liabilities (p. 242A)	
59	6 229	Total current liabilities (exclusive of long-term debt due within one year)	37 000
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	None	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	None
LONG-TERM DEBT DUE AFTER ONE YEAR			
61		(765) Funded debt unmatured (pp. 234, 235, 236, and 237)	
62		(766) Equipment obligations	
63		(767) Receivers' and Trustees' securities	
64		(768) Debt in default	
65	256 684	(769) Amounts payable to affiliated companies (p. 242)	308 236
66	256 684	Total long-term debt due after one year	308 236
RESERVES			
67		(771) Pension and welfare reserves (p. 243)	
68		(772) Insurance reserves (p. 243)	
69		(774) Casualty and other reserves (p. 243)	
70	None	Total reserves	None
OTHER LIABILITIES AND DEFERRED CREDITS			
71		(781) Interest in default (p. 236)	
72		(782) Other liabilities (p. 243)	
73		(783) Unamortized premium on long-term debt	
74		(784) Other deferred credits (p. 243)	
75		(785) Accrued depreciation—Leased property (p. 226A)	
76	None	Total other liabilities and deferred credits	None
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
77	300 000	(791) Capital stock issued—Total	300 000
78	300 000	Common stock (p. 245)	300 000
79		Preferred stock (p. 245)	
80	300 000	(792) Stock liability for conversion (p. 246)	
81		(793) Discount on capital stock	(300 000)
82		Total capital stock	
<i>Capital surplus</i>			
83		(794) Premiums and assessments on capital stock (p. 247)	
84		(795) Paid-in surplus (p. 247)	
85		(796) Other capital surplus (p. 247)	
86	None	Total capital surplus	None
<i>Retained income</i>			
87	(195 169)	(797) Retained income—Appropriated (p. 247)	
88	(195 169)	(798) Retained income—Unappropriated (p. 302)	(345 236)
89		Total retained income	(345 236)
90	(195 169)	Total shareholders' equity	(345 236)
91	67 744	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	None

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ (A)

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ (A)

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$			\$	
Per diem payable.....					
Net amount.....	\$	x x x x x x	x x x x x x	\$ None	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970. \$ None

(A) See footnote to Schedule 350 on Page 316A.

RAILWAY TRANSFER COMPANY OF THE CITY OF MINNEAPOLIS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	PREFERRED STOCK									
				Dividend rate specified in contract	Total amount of accumulated dividends		CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
							To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
	(a)	(b)	(c)	(d)	(e)		(f)	(g)	(h)	(i)	(j)	Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
		March 31, 1883	\$ 100	X X X X X	X X	X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
1	Common			X X X X X	X X	X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
2				X X X X X	X X	X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
3				X X X X X	X X	X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
4				X X X X X	X X	X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
5	Preferred												
6													
7													
8	Debenture												
9													
10	Receipts outstanding for installments paid*												
11													
12													
13	TOTAL			X X X X X		None	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK								STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR				
	Authorized		Authenticated		NOMINALLY ISSUED AND		Actually issued		REACQUIRED AND		Number of shares	Par value of par-value stock	Book value of stock without par value
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled			Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")			
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)			
1	\$ 300 000	\$ 300 000	None	None	\$ 300 000	None	None	3 000	\$ 300 000				
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13	\$ 300 000	\$ 300 000	None	None	\$ 300 000	None	None	3 000	\$ 300 000				

*State the class of capital stock covered by the receipts.

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
	ORDINARY ITEMS									
1	OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
2	RAILWAY OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
3	(501) Railway operating revenues (p. 303)		223	058		309	830			
4	(531) Railway operating expenses (p. 310)		241	944		266	404			
5	Net revenue from railway operations		(18)	886		43	426			
6	(532) Railway tax accruals (p. 316)		41	534		33	906			
7	Railway operating income		(60)	420		9	520			
8	RENT INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
9	(503) Hire of freight cars—Credit balance (p. 319)									
10	(504) Rent from locomotives (p. 320)									
11	(505) Rent from passenger-train cars (p. 320)									
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment									
14	(508) Joint facility rent income									
15	Total rent income									
16	RENTS PAYABLE	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
17	(536) Hire of freight cars—Debit balance (p. 319)		16	621		18	886			
18	(537) Rent for locomotives (p. 320)									
19	(538) Rent for passenger-train cars (p. 320)									
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment									
22	(541) Joint facility rents			235			109			
23	Total rents payable		16	856		18	995			
24	Net rents (lines 15, 23)		(16)	856		(18)	995			
25	Net railway operating income (lines 7, 24)		(77)	276		(9)	475			
26	OTHER INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 317)									
29	(510) Miscellaneous rent income (p. 317)									
30	(511) Income from nonoperating property (p. 231)									
31	(512) Separately operated properties—Profit (p. 318)									
32	(513) Dividend income									
33	(514) Interest income									
34	(516) Income from sinking and other reserve funds									
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)									
38	Total other income									
39	Total income (lines 25, 38)		(77)	276		(9)	475			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)									
44	(544) Miscellaneous tax accruals (p. 231)									
45	(545) Separately operated properties—Loss (p. 318)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)		44	744						
49	Total miscellaneous deductions		44	744						
50	Income available for fixed charges (lines 39, 49)		(122)	020		(9)	475			

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES									
52	(542) Rent for leased roads and equipment (p. 321).....	xx	xx	xx	xx	xx	xx	xx	xx	xx
53	(546) Interest on funded debt:									
54	(a) Fixed interest not in default.....	xx	xx	xx	xx	xx	xx	xx	xx	xx
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....									
57	(548) Amortization of discount on funded debt.....									
58	Total fixed charges.....		28	047		28	047			
59	Income after fixed charges (lines 50, 58).....		(150	067)		(37	522)			
60	OTHER DEDUCTIONS									
61	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(c) Contingent interest.....	xx	xx	xx	xx	xx	xx	xx	xx	xx
63	Ordinary income (lines 59, 62).....		150	067)		(37	522)			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
65	(570) Extraordinary items - Net Credit (Debit) (p. 323).....	---	---	---	---	---	---	---	---	---
66	(580) Prior period items - Net Credit (Debit) (p. 323).....	---	---	---	---	---	---	---	---	---
67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 323).....									
68	Total extraordinary and prior period items - Credit (Debit)....									
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....		(150	067)		(37	522)			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

RAILWAY TRANSFER COMPANY OF THE CITY OF MINNEAPOLIS

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$			
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----				
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----		150	067	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----				
10	Total -----		150	067	
11	Net increase during year* -----		(150)	067	
12	Balance at beginning of year (p. 201)* -----		(195)	169	
13	Balance at end of year (carried to p. 201)* -----		(345)	236	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)			DATES	
		Regular (b)	Extra (c)					Declared (f)	Payable (g)
41				\$			\$		
42									
43									
44									
45									
46									
47									
48									
49									
50									
51									
52									
53									
				TOTAL					

SUPPLEMENTAL

SCHEDULES

MINNEAPOLIS INDUSTRIAL RAILWAY

COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1970

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Minneapolis Industrial Railway Company

2. Date of incorporation October 3, 1932

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees. Organized under General Corporation Laws of the State of Delaware, Chapter 65 and all Acts amendatory thereto. No changes effected during the year. Amendment previously effected September 3, 1959.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies It was not.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization It was not.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars It did not.

7. Class of switching and terminal company Not a switching or terminal company.
[See section No. 7 on inside of front cover]

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Larry S. Provo	Chicago, Ill.	10-8-70	10-14-71	None	
2	Richard M. Freeman	Chicago, Ill.	10-8-70	10-14-71	None	
3	R. J. Hill	Chicago, Ill.	10-8-70	10-14-71	None	
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary of board R. J. Hill

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	All	Larry S. Provo	None	Chicago, Illinois
32	Vice President-				
33	Operations	Operating	H. L. Gastler	None	Chicago, Illinois
34	Vice President-Sales				
35	and Marketing	Traffic	W. E. Braun	None	Chicago, Illinois
36	Vice President-Law	Law	Richard M. Freeman	None	Chicago, Illinois
37	Vice President-				
38	Finance	Finance and Accounting	J. M. Butler	None	Chicago, Illinois
39	Vice President-				
40	Real Estate	Real Estate	I. Robert Ballin	None	Chicago, Illinois
41	Assistant VP and				
42	Chief Engineer	Engineering	W. H. Huffman	None	Chicago, Illinois
43	Comptroller	Accounting	G. R. Carr	None	Chicago, Illinois
44	Secretary	Secretary	R. J. Hill	None	Chicago, Illinois
45	Treasurer	Treasury	W. Krucks	None	Chicago, Illinois
46					
47					
48					
49					
50					
51					
52					
53					
54					

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations Chicago and North Western Railway Company

(c) The manner in which control was established Stock Ownership

(d) The extent of control 100%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established -

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee -

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained -

(c) The purpose of the trust -

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100 per share; first preferred, \$ 100 per share; second preferred, \$ _____ per share; debenture stock, \$ _____ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock book has not been closed.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 1,000 votes, as of December 31, 1970 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.*

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				Other securities with voting power
				Common	PREFERRED			
	(a)	(b)	(c)	(d)	Second (e)	First (f)		(g)
1	Chicago and North Western							
2	Railway Company	Chicago, Illinois	1,000	1,000	-	-	-	-
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,000 votes cast.
11. Give the date of such meeting October 8, 1970
12. Give the place of such meeting Chicago, Illinois

MINNEAPOLIS INDUSTRIAL RAILWAY COMPANY

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT ASSETS			
1	\$	(701) Cash	\$
2		(702) Temporary cash investments (p. 203)	
3		(703) Special deposits (p. 203)	
4		(704) Loans and notes receivable (p. 203)	
5		(705) Traffic and car-service balances—Debit	
6		(706) Net balance receivable from agents and conductors	
7		(707) Miscellaneous accounts receivable	
8		(708) Interest and dividends receivable	
9	(491)	(709) Accrued accounts receivable (p. 203)	17 919
10		(710) Working fund advances	
11		(711) Prepayments (p. 203)	
12		(712) Material and supplies	
13	5 760	(713) Other current assets (p. 203)	859
14	5 269	Total current assets	18 778
SPECIAL FUNDS			
15		(715) Sinking funds (pp. 206 and 207)	
16		(716) Capital and other reserve funds (pp. 206 and 207)	
17		(717) Insurance and other funds (pp. 206 and 207)	
18	None	Total special funds	None
INVESTMENTS			
19		(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	
20		(722) Other investments (pp. 214, 215, 216 and 217)	
21		(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)	
22	None	Total investments (accounts 721, 722 and 723)	None
PROPERTIES			
23	677 526	(731) Road and equipment property (pp. 220, 221 and 222)	678 985
24	x x x x x x	Road	2 642 179
25	x x x x x x	Equipment	x x x x x x
26	x x x x x x	General expenditures	x x x x x x
27	x x x x x x	Other elements of investment	(1 963 194)
28	x x x x x x	Construction work in progress	x x x x x x
29		(732) Improvements on leased property (pp. 220, 221 and 222)	
30	x x x x x x	Road	x x x x x x
31	x x x x x x	Equipment	x x x x x x
32	x x x x x x	General expenditures	x x x x x x
33	677 526	Total transportation property (accounts 731 and 732)	678 985
34	(330 079)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(346 184)
35		(736) Amortization of defense projects—Road and Equipment (p. 227)	
36	(330 079)	Recorded depreciation and amortization (accounts 735 and 736)	(346 184)
37	347 447	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	332 801
38	95 476	(737) Miscellaneous physical property (pp. 230B and 231)	95 476
39		(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	
40	95 476	Miscellaneous physical property less recorded depreciation (account 737 less 738)	95 476
41	442 923	Total properties less recorded depreciation and amortization (line 37 plus line 40)	428 277
OTHER ASSETS AND DEFERRED CHARGES			
42		(741) Other assets (p. 232)	
43		(742) Unamortized discount on long-term debt	
44		(743) Other deferred charges (p. 232)	
45	None	Total other assets and deferred charges	None
46	448 192	TOTAL ASSETS	447 055

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

R-1 1970 CHICAGO & NORTH WESTERN RAILWAY CO. & 5 of 5
TRANSPORTATION SUBSIDIARIES

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b₁) should reflect total book liability at close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
CURRENT LIABILITIES					
47	\$		(751) Loans and notes payable (p. 242A)	\$	
48			(752) Traffic and car-service balances—Credit		
49			(753) Audited accounts and wages payable		
50			(754) Miscellaneous accounts payable		
51			(755) Interest matured unpaid		
52			(756) Dividends matured unpaid		
53			(757) Unmatured interest accrued		
54			(758) Unmatured dividends declared		
55			(759) Accrued accounts payable (p. 242A)		
56			(760) Federal income taxes accrued (p. 242B)		
57	17	024	(761) Other taxes accrued (p. 242B)		8 499
58	124	350	(763) Other current liabilities (p. 242A)		48 183
59	141	374	Total current liabilities (exclusive of long-term debt due within one year)		56 682
LONG-TERM DEBT DUE WITHIN ONE YEAR					
60	None		(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(b ₁) Total issued	(b ₂) Held by or for respondent
LONG-TERM DEBT DUE AFTER ONE YEAR					
61			(765) Funded debt unmatured	(b ₁) Total issued	(b ₂) Held by or for respondent
62			(766) Equipment obligations	(pp. 234, 235, 236, and 237)	
63			(767) Receivers' and Trustees' securities		
64			(768) Debt in default		
65	864	961	(769) Amounts payable to affiliated companies (p. 242)		856 635
66	864	961	Total long-term debt due after one year		856 635
RESERVES					
67			(771) Pension and welfare reserves (p. 243)		
68			(772) Insurance reserves (p. 243)		
69			(774) Casualty and other reserves (p. 243)		
70	None		Total reserves		None
OTHER LIABILITIES AND DEFERRED CREDITS					
71			(781) Interest in default (p. 236)		
72	17	466	(782) Other liabilities (p. 243)		18 811
73			(783) Unamortized premium on long-term debt		
74			(784) Other deferred credits (p. 243)		
75	17	466	(785) Accrued depreciation—Leased property (p. 226A)		
76			Total other liabilities and deferred credits		18 811
SHAREHOLDERS' EQUITY					
Capital stock (Par or stated value)					
77	100	000	(791) Capital stock issued—Total	(b ₁) Total issued	(b ₂) Held by or for company
78	100	000	Common stock (p. 245)	100,000	100 000
79			Preferred stock (p. 245)		
80			(792) Stock liability for conversion (p. 246)		
81			(793) Discount on capital stock		
82	100	000	Total capital stock		100 000
Capital surplus					
83			(794) Premiums and assessments on capital stock (p. 247)		
84			(795) Paid-in surplus (p. 247)		
85			(796) Other capital surplus (p. 247)		
86	None		Total capital surplus		None
Retained income					
87			(797) Retained income—Appropriated (p. 247)		
88	675	609	(798) Retained income—Unappropriated (p. 302)		585 073
89	675	609	Total retained income		585 073
90	575	609	Total shareholders' equity		485 073
91	448	192	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		447 055

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

MINNEAPOLIS INDUSTRIAL RAILWAY COMPANY

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code..... \$ (A)

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation..... \$ (A)

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit... \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$			\$	
Per diem payable.....					
Net amount.....	\$	x x x x x x	x x x x x x	\$ None	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts..... \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970..... \$ None

(A) See footnote to Schedule 350 on Page 316A.

MINNEAPOLIS INDUSTRIAL RAILWAY COMPANY

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK										
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common	October 3, 1932	\$ 100	XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX
2				XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX
3				XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX
4		October 3, 1932	100	XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX
5	Preferred													
6														
7														
8	Debenture													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13														
14	TOTAL		XXXXX	XXXXX			None	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR										
	Authorized		Authenticated		NOMINALLY ISSUED AND		Actually issued		REACQUIRED AND		Number of shares	Par value of par-value stock	Book value of stock without par value								
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled			Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")											
														(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)
1	\$	125 000	\$	100 000		None		None	\$	100 000		None		None		1 000	\$	100 000	\$		
2																					
3																					
4		125 000		None		None		None		None		None		None		None		None			
5																					
6																					
7																					
8																					
9																					
10																					
11																					
12																					
13	\$	250 000	\$	100 000		None		None	\$	100 000		None		None		1 000	\$	100 000			

*State the class of capital stock covered by the receipts.

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX
	ORDINARY ITEMS									
1	OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
2	RAILWAY OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
3	(501) Railway operating revenues (p. 303)		303	499		180	519			
4	(531) Railway operating expenses (p. 310)		167	777		234	671			
5	Net revenue from railway operations		135	722		(54)	152			
6	(532) Railway tax accruals (p. 316)		22	755		11	275			
7	Railway operating income		112	967		(65)	427			
8	RENT INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
9	(503) Hire of freight cars—Credit balance (p. 319)									
10	(504) Rent from locomotives (p. 320)									
11	(505) Rent from passenger-train cars (p. 320)									
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment									
14	(508) Joint facility rent income									
15	Total rent income									
16	RENTS PAYABLE	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
17	(536) Hire of freight cars—Debit balance (p. 319)		38	031		39	151			
18	(537) Rent for locomotives (p. 320)		2	400		2	400			
19	(538) Rent for passenger-train cars (p. 320)									
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment									
22	(541) Joint facility rents		6	725		4	399			
23	Total rents payable		47	156		45	950			
24	Net rents (lines 15, 23)		(47)	156		(45)	950			
25	Net railway operating income (lines 7, 24)		65	811		(111)	377			
26	OTHER INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 317)									
29	(510) Miscellaneous rent income (p. 317)		16	885		7	813			
30	(511) Income from nonoperating property (p. 231)									
31	(512) Separately operated properties—Profit (p. 318)									
32	(513) Dividend income									
33	(514) Interest income									
34	(516) Income from sinking and other reserve funds									
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)		8	371		1	291			
38	Total other income		25	256		9	204			
39	Total income (lines 25, 38)		91	067		(102)	173			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)									
44	(544) Miscellaneous tax accruals (p. 231)									
45	(545) Separately operated properties—Loss (p. 318)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)			12			20			
49	Total miscellaneous deductions			12			20			
50	Income available for fixed charges (lines 39, 49)		91	055		(102)	193			

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 321).....									
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....									
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....			519			935			
57	(548) Amortization of discount on funded debt.....									
58	Total fixed charges.....			519			935			
59	Income after fixed charges (lines 50, 58).....	90	536		(103	128)				
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....		90	536		(103	128)			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items - Net Credit (Debit)(p. 323)-----						997			
66	(580) Prior period items - Net Credit (Debit)(p. 323)-----									
67	(590) Federal income taxes on extraordinary and prior period items- Debit (Credit)(p. 323)									
68	Total extraordinary and prior period items - Credit (Debit)....						997			
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68)-----		90	536		(102	131)			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

SUPPLEMENTAL

SCHEDULES

DES MOINES AND CENTRAL IOWA

RAILWAY COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1970

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Des Moines and Central Iowa Railway Company
2. Date of incorporation March 7, 1949
3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees. Organized under Chapter 491 of the 1946 Code of Iowa. Company began operating July 1, 1949, succeeding the bankrupt Des Moines and Central Iowa Railroad. The reorganization was approved by the Interstate Commerce Commission in F.D. No. 15525. No changes effected during the year.
4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies It was not.
5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization It was not.
6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars It did not.
7. Class of switching and terminal company Not a switching or terminal company.
(See section No. 7 on inside of front cover)

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Larry S. Provo	Chicago, Illinois	10-8-70	10-14-71	None	
2	H. L. Gastler	Chicago, Illinois	10-8-70	10-14-71	None	
3	Richard M. Freeman	Chicago, Illinois	10-8-70	10-14-71	None	
4	R. J. Hill	Chicago, Illinois	10-8-70	10-14-71	None	
5	William Krucks	Chicago, Illinois	10-8-70	10-14-71	None	
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary R. J. Hill

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	All	Larry S. Provo	None	Chicago, Illinois
32	VP-Operations	Operating	H. L. Gastler	None	Chicago, Illinois
33	VP-Sales and				
34	Marketing	Traffic	W. E. Braun	None	Chicago, Illinois
35	Vice President-Law	Law	Richard M. Freeman	None	Chicago, Illinois
36	VP-Labor Relations	Labor Relations	J. R. Wolfe	None	Chicago, Illinois
37	VP-Finance	Finance and			
38		Accounting	J. M. Butler	None	Chicago, Illinois
39	VP-Materials and	Materials and			
40	Real Estate	Real Estate	I. B. Ballin	None	Chicago, Illinois
41	VP-Personnel	Personnel	R. W. Russell	None	Chicago, Illinois
42	Secretary	Secretary	R. J. Hill	None	Chicago, Illinois
43	Treasurer	Treasury	W. Krucks	None	Chicago, Illinois
44	Chief Engineer	Engineering	W. H. Huffman	None	Chicago, Illinois
45	Assistant VP and				
46	Director of				
47	Real Estate	Real Estate	R. W. Mickey	None	Chicago, Illinois
48	Assistant VP and				
49	Director of				
50	Materials	Materials	S. G. Van Arsdell, Jr.	None	Chicago, Illinois
51	Comptroller	Accounting	G. R. Carr	None	Chicago, Illinois
52					
53					
54					

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations Chicago and North Western Railway Company

(c) The manner in which control was established Stock Ownership

(d) The extent of control 99.79%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established -

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee -

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained -

(c) The purpose of the trust -

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____
(date)

☒ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 25 per share; first preferred, \$ - per share; second preferred, \$ - per share; debenture stock, \$ - per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock book has not been closed.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 35,380 votes, as of December 31, 1970
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. Six (6) stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				Other securities with voting power
				Common	PREFERRED			
	(a)	(b)	(c)	(d)	Second (e)	First (f)		(g)
1	Chicago and North Western							
2	Railway Company	Chicago, Ill.	35,305	35,305				
3	Grace O. Doane	Des Moines, Iowa	30	30				
4	Louis L. Woods	Montrose, Calif.	24	24				
5	C. Avery Swen	Chicago, Ill.	13	13				
6	Margaret Alice Lammert	New Rochelle, N. Y.	6	6				
7	William P. McLaughlin	Greencastle, Pa.	2	2				
8								
9								
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 35,305 votes cast.
11. Give the date of such meeting October 8, 1970
12. Give the place of such meeting Chicago, Illinois

DES MOINES AND CENTRAL IOWA RAILWAY COMPANY

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or Item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	\$	236	934	(701) Cash	\$	129	481
2				(702) Temporary cash investments (p. 203)			
3				(703) Special deposits (p. 203)			
4	1	100	000	(704) Loans and notes receivable (p. 203)	1	100	000
5				(705) Traffic and car-service balances—Debit			
6				(706) Net balance receivable from agents and conductors			
7		17	396	(707) Miscellaneous accounts receivable		7	288
8		34	652	(708) Interest and dividends receivable		26	885
9		57	375	(709) Accrued accounts receivable (p. 203)		67	000
10				(710) Working fund advances			
11		(8	078)	(711) Prepayments (p. 203)			
12				(712) Material and supplies			
13			286	(713) Other current assets (p. 203)			811
14	1	438	565	Total current assets	1	331	465
				SPECIAL FUNDS			
15				(715) Sinking funds (pp. 206 and 207)			
16				(716) Capital and other reserve funds (pp. 206 and 207)			
17				(717) Insurance and other funds (pp. 206 and 207)			
18		None		Total special funds		None	
				INVESTMENTS			
19	1	254	084	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	1	229	375
20				(722) Other investments (pp. 214, 215, 216 and 217)		27	158
21				(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)			
22	1	254	084	Total investments (accounts 721, 722 and 723)	1	256	533
				PROPERTIES			
23	1	100	058	(731) Road and equipment property (pp. 220, 221 and 222)	1	179	616
24	x	x	x	Road	\$	1	599
25	x	x	x	Equipment		7	265
26	x	x	x	General expenditures		1	608
27	x	x	x	Other elements of investment		(428	397)
28	x	x	x	Construction work in progress			
29		7	721	(732) Improvements on leased property (pp. 220, 221 and 222)		7	721
30	x	x	x	Road	\$		
31	x	x	x	Equipment		7	721
32	x	x	x	General expenditures			
33	1	187	779	Total transportation property (accounts 731 and 732)	1	187	337
34	(511	755)		(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)		(533	180)
35	(511	755)		(736) Amortization of defense projects—Road and Equipment (p. 227)		(533	180)
36	676	024		Recorded depreciation and amortization (accounts 735 and 736)		654	157
37	14	641		Total transportation property less recorded depreciation and amortization (line 33 less line 36)		14	641
38	(6	918)		(737) Miscellaneous physical property (pp. 230B and 231)		(7	098)
39	7	723		(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)		7	543
40	683	747		Miscellaneous physical property less recorded depreciation (account 737 less 738)		661	700
41				Total properties less recorded depreciation and amortization (line 37 plus line 40)			
				OTHER ASSETS AND DEFERRED CHARGES			
42	118	421		(741) Other assets (p. 232)		90	782
43				(742) Unamortized discount on long-term debt			
44				(743) Other deferred charges (p. 232)			
45	118	421		Total other assets and deferred charges		90	782
46	3	494	817	TOTAL ASSETS	3	340	480

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47	\$	(751) Loans and notes payable (p. 242A)	\$
48		(752) Traffic and car-service balances—Credit	
49		(753) Audited accounts and wages payable	
50	673	(754) Miscellaneous accounts payable	
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	
55	449 887	(759) Accrued accounts payable (p. 242A)	65 299
56		(760) Federal income taxes accrued (p. 242B)	
57	23 250	(761) Other taxes accrued (p. 242B)	25 964
58	7 361	(763) Other current liabilities (p. 242A)	46 277
59	481 171	Total current liabilities (exclusive of long-term debt due within one year)	137 540
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	None	(764) Equipment obligations and other debt (pp. 234, 235, 236 and 237)	None
LONG-TERM DEBT DUE AFTER ONE YEAR			
61		(765) Funded debt unmatured	
62		(766) Equipment obligations	
63		(767) Receivers' and Trustees' securities	
64		(768) Debt in default	
65	18 043	(769) Amounts payable to affiliated companies (p. 242)	18 043
66	18 043	Total long-term debt due after one year	18 043
RESERVES			
67		(771) Pension and welfare reserves (p. 243)	
68		(772) Insurance reserves (p. 243)	
69		(774) Casualty and other reserves (p. 243)	
70	None	Total reserves	None
OTHER LIABILITIES AND DEFERRED CREDITS			
71		(781) Interest in default (p. 236)	
72		(782) Other liabilities (p. 243)	
73		(783) Unamortized premium on long-term debt	
74	7 088	(784) Other deferred credits (p. 243)	
75		(785) Accrued depreciation—Leased property (p. 226A)	
76	7 088	Total other liabilities and deferred credits	None
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
77	884 500	(791) Capital stock issued—Total	884 500
78	884 500	Common stock (p. 245)	886 300
79		Preferred stock (p. 245)	1 800
80		(792) Stock liability for conversion (p. 246)	
81		(793) Discount on capital stock	
82	884 500	Total capital stock	884 500
<i>Capital surplus</i>			
83		(794) Premiums and assessments on capital stock (p. 247)	
84	228	(795) Paid-in surplus (p. 247)	228
85		(796) Other capital surplus (p. 247)	
86	228	Total capital surplus	228
<i>Retained income</i>			
87		(797) Retained income—Appropriated (p. 247)	
88	2 103 787	(798) Retained income—Unappropriated (p. 302)	2 300 169
89	2 103 787	Total retained income	2 300 169
90	2 988 515	Total shareholders' equity	3 184 897
91	3 494 817	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	3 340 480

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ (A)

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ (A)

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$				\$
Per diem payable.....					
Net amount.....	\$	x x x x x x	x x x x x x	\$	None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970. \$ None

(A) See footnote to Schedule 350 on Page 316A.

DES MOINES AND CENTRAL IOWA RAILWAY COMPANY

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK										
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common *	March 7, 1949	\$ 25.	XXXXX	\$	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX
2				XXXXX	XX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
3		November		XXXXX	XX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
4	Common **	25, 1955	25.	XXXXX	XX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred			XXXXX	XX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
6														
7														
8	Debenture													
9														
10	Receipts outstanding for installments paid*													
11	* Issued for reorganization of respondent.													
12	** Issued to acquire stock of Fort Dodge, Des Moines & Southern Railway Company.													
13	TOTAL		XXXXX	XXXXX		None			XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK																	STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR												
Line No.	Authorized			Authenticated			NOMINALLY ISSUED AND				Actually issued				REACQUIRED AND				Number of shares		Par value of per-value stock		Book value of stock without par value						
							Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")		Canceled						Canceled		Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")												
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)																			
1	\$	386	850	\$	386	850		None		None	\$	386	850	22	\$	550	72	\$	1	800		15	380	\$	384	500	\$		
2																													
3																													
4		500	000		500	000		None		None		500	000		None		None					20	000		500	000			
5																													
6																													
7																													
8																													
9																													
10																													
11																													
12																													
13	\$	886	850	\$	886	850		None		None	\$	886	850	22	\$	550	72	\$	1	800		35	380	\$	884	500			

*State the class of capital stock owned by the company.

*State the class of capital stock covered by the receipts.

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX
	ORDINARY ITEMS									
1	OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
2	RAILWAY OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
3	(501) Railway operating revenues (p. 303)		699	230		701	454			
4	(531) Railway operating expenses (p. 310)		417	217		449	138			
5	Net revenue from railway operations		273	013		252	316			
6	(532) Railway tax accruals (p. 316)		41	331		33	028			
7	Railway operating income		231	682		219	288			
8	RENT INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
9	(503) Hire of freight cars—Credit balance (p. 319)									
10	(504) Rent from locomotives (p. 320)									
11	(505) Rent from passenger-train cars (p. 320)									
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment									
14	(508) Joint facility rent income									
15	Total rent income									
16	RENTS PAYABLE	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
17	(536) Hire of freight cars—Debit balance (p. 319)		124	603		127	264			
18	(537) Rent for locomotives (p. 320)									
19	(538) Rent for passenger-train cars (p. 320)									
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment									
22	(541) Joint facility rents		38	940		37	195			
23	Total rents payable		163	548		164	459			
24	Net rents (lines 15, 23)		(163)	548		(164)	459			
25	Net railway operating income (lines 7, 24)		68	134		54	829			
26	OTHER INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 317)									
29	(510) Miscellaneous rent income (p. 317)		10	455		12	088			
30	(511) Income from nonoperating property (p. 231)			427			161			
31	(512) Separately operated properties—Profit (p. 318)									
32	(513) Dividend income									
33	(514) Interest income		86	629		86	810			
34	(516) Income from sinking and other reserve funds									
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)		30	987			666			
38	Total other income		128	498		99	725			
39	Total income (lines 25, 38)		196	632		154	554			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)									
44	(544) Miscellaneous tax accruals (p. 231)					1	080			
45	(545) Separately operated properties—Loss (p. 318)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)			250			8			
49	Total miscellaneous deductions			250		1	088			
50	Income available for fixed charges (lines 39, 49)		196	382		153	466			

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
81	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 321).....	x x	x x	x x	x x	x x	x x	x x	x x	x x
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....									
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....									
57	(548) Amortization of discount on funded debt.....									
58	Total fixed charges.....									
59	Income after fixed charges (lines 50, 58).....		196	382		153	466			
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....		196	382		153	466			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items — Net Credit.(Debit)(p. 323)-----					4	900			
66	(580) Prior period items — Net Credit (Debit)(p. 323)-----									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 323)									
68	Total extraordinary and prior period items — Credit (Debit)....					4	900			
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68)-----		196	382		158	366			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

DES MOINES AND CENTRAL IOWA RAILWAY COMPANY

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$	196	382	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----		196	382	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----				
10	Total -----				
11	Net increase during year* -----		196	382	
12	Balance at beginning of year (p. 201)* -----	2	103	787	
13	Balance at end of year (carried to p. 201)* -----	2	300	169	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)			DATES	
		Regular (b)	Extra (c)					Declared (f)	Payable (g)
				\$		\$			
41									
42									
43									
44									
45									
46									
47									
48									
49									
50									
51									
52									
53									
				TOTAL					

SUPPLEMENTAL

SCHEDULES

FORT DODGE, DES MOINES AND SOUTHERN

RAILWAY COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1970

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Fort Dodge, Des Moines & Southern Railway Company
2. Date of incorporation November 13, 1942
3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.
Iowa
4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies
It was not.
5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization
It was not.
6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars It did not.
7. Class of switching and terminal company Not a switching and terminal company.
(See section No. 7 on inside of front cover)

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Larry S. Provo	Chicago, Ill.	4-14-70	4-13-71	None	
2	H. L. Gastler	Chicago, Ill.	4-14-70	4-13-71	None	
3	Richard M. Freeman	Chicago, Ill.	4-14-70	4-13-71	None	
4	R. J. Hill	Chicago, Ill.	4-14-70	4-13-71	None	
5	William Krucks	Chicago, Ill.	4-14-70	4-13-71	None	
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None

Secretary ~~W. E. Braun~~ of board R. J. Hill

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	All	Larry S. Provo	None	Chicago, Illinois
32	VP-Operations	Operating	H. L. Gastler	None	Chicago, Illinois
33	VP-Sales and				
34	Marketing	Traffic	W. E. Braun	None	Chicago, Illinois
35	Vice President-Law	Law	Richard M. Freeman	None	Chicago, Illinois
36	VP-Labor Relations	Labor Relations	J. R. Wolfe	None	Chicago, Illinois
37	VP-Finance	Finance and			
38		Accounting	J. M. Buttle	None	Chicago, Illinois
39	VP-Materials and	Materials and			
40	Real Estate	Real Estate	I. R. Ballin	None	Chicago, Illinois
41	VP-Personnel	Personnel	R. W. Russell	None	Chicago, Illinois
42	Secretary	Secretary	R. J. Hill	None	Chicago, Illinois
43	Treasurer	Treasury	W. Krucks	None	Chicago, Illinois
44	Comptroller	Accounting	G. R. Carr	None	Chicago, Illinois
45	Chief Engineer	Engineering	W. H. Huffman	None	Chicago, Illinois
46	Assistant VP and				
47	Director of				
48	Real Estate	Real Estate	R. W. Mickey	None	Chicago, Illinois
49	Assistant VP and				
50	Director of				
51	Materials	Materials	S. G. Van Arsdell, Jr.	None	Chicago, Illinois
52					
53					
54					

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes
 If control was so held, state: (a) The form of control, whether sole or joint Sole
 (b) The name of the controlling corporation or corporations Chicago and North Western Railway Company
 (c) The manner in which control was established Stock Ownership
 (d) The extent of control 98.80%
 (e) Whether control was direct or indirect Indirect
 (f) The name of the intermediary through which control, if indirect, was established Des Moines and Central Iowa Railway Company.
2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No
 If control was so held, state: (a) The name of the trustee -
 (b) The name of the beneficiary or beneficiaries for whom the trust was maintained -
 (c) The purpose of the trust -

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
☒ Two copies will be submitted by April 26, 1971
 (date)
☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 10.00 per share; first preferred, \$ _____ per share; second preferred, \$ _____ per share; debenture stock, \$ _____ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock books have not been closed.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 126,670 votes, as of December 31, 1970 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 52 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	PREFERRED		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1	D.M. & C.I. Ry. Co.	Chicago, Ill.	125,148	125,148			
2	William E. Leahy	Washington, D.C.	250	250			
3	Alice Hebebrand	Miami Beach, Fla.	150	150			
4	Arthur W. Hebebrand	Miami Beach, Fla.	150	150			
5	Mrs. Sophia Greenfeld, Adm.						
6	of Samuel Greenfeld, Est.	Baltimore, Md.	125	125			
7	Ernest Kosek	Cedar Rapids, Iowa	100	100			
8	Albert R. Welch, Walter S.						
9	& Ross S. Welch, Ten. Com.	Chicago, Illinois	75	75			
10	Arthur J. Wondrack	Millville, Del.	75	75			
11	Mary J. Wilson	Watertown, N. Y.	75	75			
12	Elmer J. Baker	Winnetka, Ill.	50	50			
13	Mrs. Anne Pfister	Baltimore, Md.	50	50			
14	Kalb. Voorhis & Co.	New York, N. Y.	43	43			
15	Baker, Weeks & Co.	New York, N. Y.	25	25			
16	Richard A. Coxhead	Syracuse, N. Y.	25	25			
17	Kenneth Goldsmith	Pittsburgh, Pa.	25	25			
18	Clyde T. Holmes	Rutland, Vt.	25	25			
19	Mrs. Evelyn W. Prettyman,						
20	Exec. Est. of Oscar M.	New York, N. Y.	25	25			
21	Helen C. Ross, Exec. of						
22	Est. of William H.	Bay Shore, N. Y.	25	25			
23	Marguerite E. Lennon	Booneville, N. Y.	25	25			
24	Arthur L. Chase	Carbondale, Pa.	25	25			
25	Elizabeth B. Gardner	Batavia, Ill.	25	25			
26	Estate of						
27	Flora Thompson Sproat	Troy, N. Y.	25	25			
28	Mary C. Holloway	Washington, D. C.	25	25			
29	Margaret E. McCambridge	Chicago, Ill.	12-1/2	12-1/2			
30							

(Continued on Page 4A)

(Continued on Page 4A)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 124,823 votes cast.
11. Give the date of such meeting April 14, 1970
12. Give the place of such meeting Chicago, Illinois

109. VOTING POWERS AND ELECTIONS - (Continued from Page 4)

Line No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)
31	Mrs. Marian M. Crane	Chicago, Ill.	12-1/2	12-1/2			
32	(Mrs. Marian Morse						
33	Valerio)						
34	Rita M. Horner	Chicago, Ill.	6-1/4	6-1/4			
35	Francis P. Shannon	Chicago, Ill.	6-1/4	6-1/4			
36	Judith L. &						
37	Gary S. Feil	Sherman Oaks, Calif.	5	5			
38	Don Charles &						
39	Jeffrey M. Feil	Los Angeles, Calif.	5	5			
40	Mrs. Theodora N. Filly	Chesapeake Beach, Md.	5	5			

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
		CURRENT ASSETS	
1	123 564	(701) Cash	48 073
2		(702) Temporary cash investments (p. 203)	
3		(703) Special deposits (p. 203)	
4		(704) Loans and notes receivable (p. 203)	
5		(705) Traffic and car-service balances—Debit	
6		(706) Net balance receivable from agents and conductors	
7	40 770	(707) Miscellaneous accounts receivable	58 570
8	5 023	(708) Interest and dividends receivable	
9	78 575	(709) Accrued accounts receivable (p. 203)	78 576
10	438	(710) Working fund advances	438
11	33 165	(711) Prepayments (p. 203)	
12		(712) Material and supplies	
13	745	(713) Other current assets (p. 203)	587
14	282 880	Total current assets	186 244
		SPECIAL FUNDS	
15	102	(715) Sinking funds (pp. 206 and 207)	102
16		(716) Capital and other reserve funds (pp. 206 and 207)	
17		(717) Insurance and other funds (pp. 206 and 207)	
18	102	Total special funds	102
		INVESTMENTS	
19		(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	
20		(722) Other investments (pp. 214, 215, 216 and 217)	
21		(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)	
22	None	Total investments (accounts 721, 722 and 723)	None
		PROPERTIES	
23	3 162 695	(731) Road and equipment property (pp. 220, 221 and 222)	3 217 191
24		Road	4 122 039
25		Equipment	1 200 407
26		General expenditures	
27		Other elements of investment	(2 105 255)
28		Construction work in progress	
29	984	(732) Improvements on leased property (pp. 220, 221 and 222)	984
30		Road	984
31		Equipment	
32		General expenditures	
33	3 163 679	Total transportation property (accounts 731 and 732)	3 218 175
34	(1 571 339)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(1 636 093)
35		(736) Amortization of defense projects—Road and Equipment (p. 227)	
36	(1 571 339)	Recorded depreciation and amortization (accounts 735 and 736)	(1 636 093)
37	1 592 340	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	1 582 082
38	20 524	(737) Miscellaneous physical property (pp. 230B and 231)	20 524
39		(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	
40	20 524	Miscellaneous physical property less recorded depreciation (account 737 less 738)	20 524
41	1 612 864	Total properties less recorded depreciation and amortization (line 37 plus line 40)	1 602 606
		OTHER ASSETS AND DEFERRED CHARGES	
42	205 519	(741) Other assets (p. 232)	75 270
43		(742) Unamortized discount on long-term debt	
44		(743) Other deferred charges (p. 232)	95
45	205 519	Total other assets and deferred charges	75 365
46	2 101 465	TOTAL ASSETS	1 864 317

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47	\$	(751) Loans and notes payable (p. 242A)	\$
48		(752) Traffic and car-service balances—Credit	
49		(753) Audited accounts and wages payable	
50		(754) Miscellaneous accounts payable	
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	
55	65 598	(759) Accrued accounts payable (p. 242A)	413 496
56	105 004	(760) Federal income taxes accrued (p. 242B)	98 839
57	27 274	(761) Other taxes accrued (p. 242B)	17 913
58	197 876	(763) Other current liabilities (p. 242A)	530 248
59		Total current liabilities (exclusive of long-term debt due within one year)	
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60		(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	
LONG-TERM DEBT DUE AFTER ONE YEAR			
61	722 100	(765) Funded debt unmatured (pp. 234, 235, 236, and 237)	721 100
62		(766) Equipment obligations	
63		(767) Receivers' and Trustees' securities	
64		(768) Debt in default	
65		(769) Amounts payable to affiliated companies (p. 242)	
66	722 100	Total long-term debt due after one year	721 100
RESERVES			
67		(771) Pension and welfare reserves (p. 243)	
68		(772) Insurance reserves (p. 243)	
69	47 256	(774) Casualty and other reserves (p. 243)	
70	47 256	Total reserves	None
OTHER LIABILITIES AND DEFERRED CREDITS			
71		(781) Interest in default (p. 236)	
72		(782) Other liabilities (p. 243)	
73		(783) Unamortized premium on long-term debt	
74	7 906	(784) Other deferred credits (p. 243)	10 701
75	985	(785) Accrued depreciation—Leased property (p. 226A)	985
76	8 891	Total other liabilities and deferred credits	11 686
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
77	1 266 700	(791) Capital stock issued—Total	1 266 700
78	1 266 700	Common stock (p. 245)	1 266 700
79		Preferred stock (p. 245)	
80		(792) Stock liability for conversion (p. 246)	
81		(793) Discount on capital stock	
82	1 266 700	Total capital stock	1 266 700
<i>Capital surplus</i>			
83		(794) Premiums and assessments on capital stock (p. 247)	
84	77 291	(795) Paid-in surplus (p. 247)	77 291
85		(796) Other capital surplus (p. 247)	
86	77 291	Total capital surplus	77 291
<i>Retained income</i>			
87		(797) Retained income—Appropriated (p. 247)	
88	(212 649)	(798) Retained income—Unappropriated (p. 302)	(742 708)
89	(212 649)	Total retained income	(742 708)
90	1 131 342	Total shareholders' equity	601 283
91	2 101 465	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	1 864 317

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ (A)

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ (A)

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$.....			\$.....	
Per diem payable.....					
Net amount.....	\$.....	x x x x x	x x x x x	\$ None	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970. \$ None

(A) See footnote to Schedule 350 on Page 316A.

FORT DODGE, DES MOINES & SOUTHERN RAILWAY COMPANY

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Per value per share (if nonpar, so state)	PREFERRED STOCK											
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common	May 1, 1943 *	\$ 10.00	XXXXX	\$	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXXXX
2				XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXXXX	
3				XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXXXX	
4				XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXXXX	
5	Preferred			XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXXXX	
6															
7															
8	Debenture														
9															
10	Receipts outstanding for installments paid*														
11															
12	* Reorganization														
13	TOTAL		XXXXX	XXXXX		None			XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR				
	Authorized		Authenticated		NOMINALLY ISSUED AND		Actually issued		REACQUIRED AND		Number of shares		Par value of par-value stock		Book value of stock without par value
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled			Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")					
	(m)		(n)		(o)	(p)	(q)		(r)	(s)	(t)		(u)		(v)
1	\$ 1	412 500	\$ 1	389 950	None	None	\$ 1	389 950	None	\$ 123 250	126 670	\$ 1 266 700			
2															
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13	\$ 1	412 500	\$ 1	389 950	None	None	\$ 1	389 950	None	\$ 123 250	126 670	\$ 1 266 700			

*State the class of capital stock covered by the receipts.

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX
	ORDINARY ITEMS									
	OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
	RAILWAY OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
1	(501) Railway operating revenues (p. 303)		971	280		685	519			
2	(531) Railway operating expenses (p. 310)	1	173	424	1	419	631			
3	Net revenue from railway operations		(202)	144		265	888			
4	(532) Railway tax accruals (p. 316)		148	517		158	591			
5	Railway operating income		(350)	661		107	297			
	RENT INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
6	(503) Hire of freight cars—Credit balance (p. 319)					6	689			
7	(504) Rent from locomotives (p. 320)									
8	(505) Rent from passenger-train cars (p. 320)									
9	(506) Rent from floating equipment									
10	(507) Rent from work equipment									
11	(508) Joint facility rent income		13	149						
12	Total rent income		13	149		6	689			
	RENTS PAYABLE	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
13	(536) Hire of freight cars—Debit balance (p. 319)		1	698						
14	(537) Rent for locomotives (p. 320)		41	685		32	130			
15	(538) Rent for passenger-train cars (p. 320)									
16	(539) Rent for floating equipment									
17	(540) Rent for work equipment									
18	(541) Joint facility rents		103	548		99	095			
19	Total rents payable		146	931		131	225			
20	Net rents (lines 15, 23)		(133)	782		(124)	536			
21	Net railway operating income (lines 7, 24)		(484)	443		(17)	239			
	OTHER INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
22	(502) Revenues from miscellaneous operations (p. 231)									
23	(509) Income from lease of road and equipment (p. 317)									
24	(510) Miscellaneous rent income (p. 317)		6	045		10	071			
25	(511) Income from nonoperating property (p. 231)									
26	(512) Separately operated properties—Profit (p. 318)									
27	(513) Dividend income									
28	(514) Interest income					13	505			
29	(516) Income from sinking and other reserve funds									
30	(517) Release of premiums on funded debt									
31	(518) Contributions from other companies									
32	(519) Miscellaneous income (p. 323)		14	923		10	956			
33	Total other income		20	968		34	532			
34	Total income (lines 25, 38)		(463)	475		17	293			
	MISCELLANEOUS DEDUCTIONS FROM INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
35	(534) Expenses of miscellaneous operations (p. 231)									
36	(535) Taxes on miscellaneous operating property (p. 231)									
37	(543) Miscellaneous rents (p. 322)					1	010			
38	(544) Miscellaneous tax accruals (p. 231)						(798)			
39	(545) Separately operated properties—Loss (p. 318)									
40	(549) Maintenance of investment organization									
41	(550) Income transferred to other companies									
42	(551) Miscellaneous income charges (p. 323)		34	582			282			
43	Total miscellaneous deductions		34	582			494			
44	Income available for fixed charges (lines 39, 49)		(498)	057		16	799			

390. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 321).....		32	002		30	643			
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....									
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....									
57	(548) Amortization of discount on funded debt.....									
58	Total fixed charges.....		32	002		30	643			
59	Income after fixed charges (lines 50, 58).....		(530	059)		(13	844)			
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....		(530	059)		(13	844)			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items — Net Credit (Debit) (p. 323).....					37	760			
66	(580) Prior period items — Net Credit (Debit) (p. 323).....									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit) (p. 323).....									
68	Total extraordinary and prior period items — Credit (Debit).....					37	760			
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....		(530	059)		23	916			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

FOUNT DODGE, DES MOINES & SOUTHERN RAILWAY COMPANY

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS			
1	(302) Credit balance transferred from Income (p. 301A) -----	\$		
2	(606) Other credits to retained income -----			Net of Federal income taxes ----- \$
3	(622) Appropriations released -----			
4	Total -----			
	DEBITS			
5	(612) Debit balance transferred from Income (p. 301A) -----		530 059	
6	(616) Other debits to retained income -----			Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----			
8	(621) Appropriations for other purposes -----			
9	(623) Dividends (p. 302) -----			
10	Total -----		530 059	
11	Net increase during year* -----		(530 059)	
12	Balance at beginning of year (p. 201)* -----		(212 649)	
13	Balance at end of year (carried to p. 201)* -----		(742 708)	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41				\$	\$		
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
				TOTAL			

SUPPLEMENTAL

SCHEDULES

RAILROAD PROPERTIES, INCORPORATED

FOR THE

YEAR ENDED DECEMBER 31, 1970

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Railroad Properties, Incorporated

2. Date of incorporation January 10, 1968

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees. Organized under the provisions of Act No. 327 of the Public Acts of 1931, as amended, State of Michigan. No changes effected during the year.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies It was not.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization It was not.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars It did not.

7. Class of switching and terminal company Not a switching or terminal company.
[See section No. 7 on inside of front cover]

RAILROAD PROPERTIES, INCORPORATED

2

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Larry S. Provo	Chicago, Illinois	10-8-70	10-14-71	None	
2	Richard M. Freeman	Chicago, Illinois	10-8-70	10-14-71	None	
3	R. J. Hill	Chicago, Illinois	10-8-70	10-14-71	None	
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary of board R. J. Hill

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	All	Larry S. Provo	None	Chicago, Illinois
32	Vice President-Operations	Operating	H. L. Gastler	None	Chicago, Illinois
33	Vice President-Law	Law	Richard M. Freeman	None	Chicago, Illinois
34	Vice President-Finance	Finance and Accounting	J. M. Butler	None	Chicago, Illinois
35	Vice President-Real Estate	Real Estate	I. Robert Ballin	None	Chicago, Illinois
36	Assistant VP and Chief Engineer	Engineering	W. H. Huffman	None	Chicago, Illinois
37	Secretary	Secretary	R. J. Hill	None	Chicago, Illinois
38	Treasurer	Treasury	W. Krucks	None	Chicago, Illinois
39	Comptroller	Accounting	G. R. Carr	None	Chicago, Illinois
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes
 If control was so held, state: (a) The form of control, whether sole or joint Sole
 (b) The name of the controlling corporation or corporations Chicago and North-Western Railway Company
 (c) The manner in which control was established Stock Ownership
 (d) The extent of control 100%
 (e) Whether control was direct or indirect Direct
 (f) The name of the intermediary through which control, if indirect, was established ---
2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No
 If control was so held, state: (a) The name of the trustee ---
 (b) The name of the beneficiary or beneficiaries for whom the trust was maintained ---
 (c) The purpose of the trust ---

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
☐ Two copies will be submitted _____ (date).
☒ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

Non-Par

1. State the par value of each share of stock: Common, \$..... per share; first preferred, \$None per share; second preferred, \$..... per share; debenture stock, \$..... per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock book has not been closed.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 100 votes, as of December 31, 1970

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	PREFERRED		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1	Chicago and North Western						
2	Railway Company	Chicago, Illinois	100	100			
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 100 votes cast.

11. Give the date of such meeting October 8, 1970

12. Give the place of such meeting Chicago, Illinois

RAILROAD PROPERTIES, INCORPORATED

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT ASSETS			
1	1 000	(701) Cash	1 000
2		(702) Temporary cash investments (p. 203)	
3		(703) Special deposits (p. 203)	
4		(704) Loans and notes receivable (p. 203)	
5		(705) Traffic and car-service balances—Debit	
6		(706) Net balance receivable from agents and conductors	
7		(707) Miscellaneous accounts receivable	
8		(708) Interest and dividends receivable	
9		(709) Accrued accounts receivable (p. 203)	
10		(710) Working fund advances	
11		(711) Prepayments (p. 203)	
12		(712) Material and supplies	
13		(713) Other current assets (p. 203)	
14	1 000	Total current assets	1 000
SPECIAL FUNDS			
		(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)
15		(715) Sinking funds (pp. 206 and 207)	
16	2 125 286	(716) Capital and other reserve funds (pp. 206 and 207)	1 213 863
17		(717) Insurance and other funds (pp. 206 and 207)	
18	2 125 286	Total special funds	1 213 863
INVESTMENTS			
19		(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	
20		(722) Other investments (pp. 214, 215, 216 and 217)	
21		(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)	
22	None	Total investments (accounts 721, 722 and 723)	None
PROPERTIES			
23	14 296 545	(731) Road and equipment property (pp. 220, 221 and 222)	14 308 545
24	x x x x x x	Road	14 308 545
25	x x x x x x	Equipment	x x x x x x
26	x x x x x x	General expenditures	x x x x x x
27	x x x x x x	Other elements of investment	x x x x x x
28	x x x x x x	Construction work in progress	x x x x x x
29		(732) Improvements on leased property (pp. 220, 221 and 222)	
30	x x x x x x	Road	x x x x x x
31	x x x x x x	Equipment	x x x x x x
32	x x x x x x	General expenditures	x x x x x x
33	14 296 545	Total transportation property (accounts 731 and 732)	14 308 545
34	(103 398)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(516 990)
35		(736) Amortization of defense projects—Road and Equipment (p. 227)	
36	(103 398)	Recorded depreciation and amortization (accounts 735 and 736)	(516 990)
37	14 193 147	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	13 791 555
38		(737) Miscellaneous physical property (pp. 230B and 231)	
39		(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	
40		Miscellaneous physical property less recorded depreciation (account 737 less 738)	
41	14 193 147	Total properties less recorded depreciation and amortization (line 37 plus line 40)	13 791 555
OTHER ASSETS AND DEFERRED CHARGES			
42	366 675	(741) Other assets (p. 232)	398 645
43	508 607	(742) Unamortized discount on long-term debt	493 280
44	14	(743) Other deferred charges (p. 232)	14
45	875 296	Total other assets and deferred charges	891 939
46	17 194 729	TOTAL ASSETS	15 898 357

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47		(751) Loans and notes payable (p. 242A)	
48		(752) Traffic and car-service balances—Credit	
49		(753) Audited accounts and wages payable	
50		(754) Miscellaneous accounts payable	
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53	250 424	(757) Unmatured interest accrued	244 611
54		(758) Unmatured dividends declared	
55		(759) Accrued accounts payable (p. 242A)	
56		(760) Federal income taxes accrued (p. 242B)	
57		(761) Other taxes accrued (p. 242B)	
58		(763) Other current liabilities (p. 242A)	
59	250 424	Total current liabilities (exclusive of long-term debt due within one year)	244 611
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	465 000	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	255 000
LONG-TERM DEBT DUE AFTER ONE YEAR			
61	15 535 000	(765) Funded debt unmatured (pp. 234, 235, 236, and 237)	15 280 000
62		(766) Equipment obligations	
63		(767) Receivers' and Trustees' securities	
64		(768) Debt in default	
65	24 542	(769) Amounts payable to affiliated companies (p. 242)	25 554
66	15 559 542	Total long-term debt due after one year	15 305 554
RESERVES			
67		(771) Pension and welfare reserves (p. 243)	
68		(772) Insurance reserves (p. 243)	
69		(774) Casualty and other reserves (p. 243)	
70	None	Total reserves	None
OTHER LIABILITIES AND DEFERRED CREDITS			
71		(781) Interest in default (p. 236)	
72		(782) Other liabilities (p. 243)	
73		(783) Unamortized premium on long-term debt	
74	910 659	(784) Other deferred credits (p. 243)	105 366
75		(785) Accrued depreciation—Leased property (p. 226A)	
76	910 659	Total other liabilities and deferred credits	105 366
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
77	1 000	(791) Capital stock issued—Total	1 000
78	1 000	Common stock (p. 245)	1 000
79		Preferred stock (p. 245)	
80		(792) Stock liability for conversion (p. 246)	
81		(793) Discount on capital stock	
82	1 000	Total capital stock	1 000
<i>Capital surplus</i>			
83		(794) Premiums and assessments on capital stock (p. 247)	
84		(795) Paid-in surplus (p. 247)	
85		(796) Other capital surplus (p. 247)	
86	None	Total capital surplus	None
<i>Retained income</i>			
87		(797) Retained income—Appropriated (p. 247)	
88	8 104	(798) Retained income—Unappropriated (p. 302)	(13 174)
89	8 104	Total retained income	(13 174)
90	9 104	Total shareholders' equity	(12 174)
91	17 194 729	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	15 898 357

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code..... \$ (A)

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation..... \$ (A)

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit... \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$			\$	
Per diem payable.....					
Net amount.....	\$	x x x x x x	x x x x x x	\$ None	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts..... \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970..... \$ None

(A) See footnote to Schedule 350 on Page 316A.

RAILROAD PROPERTIES, INCORPORATED

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK															
Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common	Jan. 10, 1968	\$ No Par	XXXXXX	\$	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
2				XXXXXX		XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
3				XXXXXX		XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
4				XXXXXX		XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
5	Preferred														
6															
7															
8	Debtenture														
9															
10	Receipts outstanding for installments paid*														
11															
12															
13	TOTAL		XXXXXX	XXXXXX		None			XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR				
	Authorized		Authenticated		NOMINALLY ISSUED AND		Actually issued		REACQUIRED AND		Number of shares	Par value of par-value stock	Book value of stock without par value		
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled			Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")					
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)					
1	\$	1 000	\$	1 000	None	None	\$	1 000	None	None	100	\$	None	\$	1 000
2															
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13	\$	1 000	\$	1 000	None	None	\$	1 000	None	None	100	None	\$	1 000	

*State the class of capital stock covered by the receipts.

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for lease of roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX
	ORDINARY ITEMS									
1	OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
2	RAILWAY OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
3	(501) Railway operating revenues (p. 303)									
4	(531) Railway operating expenses (p. 310)									
5	Net revenue from railway operations		None			None				
6	(532) Railway tax accruals (p. 316)									
7	Railway operating income		None			None				
8	RENT INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
9	(503) Hire of freight cars—Credit balance (p. 319)									
10	(504) Rent from locomotives (p. 320)									
11	(505) Rent from passenger-train cars (p. 320)									
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment									
14	(508) Joint facility rent income									
15	Total rent income									
16	RENTS PAYABLE	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
17	(536) Hire of freight cars—Debit balance (p. 319)									
18	(537) Rent for locomotives (p. 320)									
19	(538) Rent for passenger-train cars (p. 320)									
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment									
22	(541) Joint facility rents									
23	Total rents payable									
24	Net rents (lines 15, 23)									
25	Net railway operating income (lines 7, 24)		None			None				
26	OTHER INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 317)		994	794		263	277			
29	(510) Miscellaneous rent income (p. 317)									
30	(511) Income from nonoperating property (p. 231)									
31	(512) Separately operated properties—Profit (p. 318)									
32	(513) Dividend income									
33	(514) Interest income									
34	(516) Income from sinking and other reserve funds									
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)									
38	Total other income		994	794		263	277			
39	Total income (lines 25, 38)		994	794		263	277			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)									
44	(544) Miscellaneous tax accruals (p. 231)									
45	(545) Separately operated properties—Loss (p. 318)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)		1	012						
49	Total miscellaneous deductions		1	012						
50	Income available for fixed charges (lines 39, 49)		993	782		263	277			

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
81	FIXED CHARGES									
82	(542) Rent for leased roads and equipment (p. 321)									
83	(546) Interest on funded debt:									
84	(a) Fixed interest not in default		995	882		250	423			
85	(b) Interest in default									
86	(547) Interest on unfunded debt									
87	(548) Amortization of discount on funded debt		19	178		4	750			
88	Total fixed charges		1 015	060		255	173			
89	Income after fixed charges (lines 50, 58)		(21	278)		8	104			
90	OTHER DEDUCTIONS									
91	(546) Interest on funded debt:									
92	(c) Contingent interest									
93	Ordinary income (lines 59, 62)		(21	278)		8	104			
94	EXTRAORDINARY AND PRIOR PERIOD ITEMS									
95	(570) Extraordinary items — Net Credit (Debit) (p. 323)									
96	(580) Prior period items — Net Credit (Debit) (p. 323)									
97	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit) (p. 323)									
98	Total extraordinary and prior period items — Credit (Debit)									
99	Net income transferred to Retained Income-Unappropriated (lines 63, 68)		(21	278)		8	104			

NOTE.—See page 301B for explanatory notes, which are an integral part of the income Account for the Year.

NOTES AND REMARKS

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63

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