

30900 **R-1** annua PETERTY -----COMIN MAR 31 1974 ADAM MAIL ERUNDA eport Batch 53 13090 25000319CHICAGONORT CHICAGO & NORTHWESTERN TRANSPORTATION C 400 W MADISON ST. CHICAGO, ILL 60606 CLILH Full name and address of reporting carrier. Correct name and address if different than shown. (Use mailing label on original, copy in full on duplicate.) to the Interstate Commerce Commission FOR THE YEAR ENDED DECEMBER 31, 1973

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission. Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * specific and full, itrue, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier. lessor, * * in such form and detail as may be prescribed by the Commission.
(2) Said annual reports shall contain all the required information for the period of twelve more the addition as the Vision.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission (0) (b) Any person who shall knowingly and willfully make, cause to be made, or participate in (1) (b).

(7) (b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed. • • or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both wuch fine and imprisonment. • • (7)(c) Any carrier or lessor, • • or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission within the time fixed by

(7)(c) Any carrier or lessor, *** or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfici to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carries" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its 'ntest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page ______, schedule (or line) number _______" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If is be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in sr pporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

 Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts. and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5.000.000. or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Beth switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and lerry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. The YEAR means the year ended December 31 for which the report is made. The YEAR means the year ended December 31 of the year for which the report is made, or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The BEOSENDENT means the report is made for a shorter period than one year, it means the beginning of business on January 1 of the year for which the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The BEOSENDE OF THE YEAR means the beginning of the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The RECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. The UNIT WAS SYSTEM OF ACCOUNTS FOR RAILBOAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

 All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted	Schedules restricted to
to Switching and	other than Switching
Terminal Companies	and Terminal Companies
Schedule 414 415 532	Schedule 41 41

FOR INDEX SEE BACK OF BOOK

O.M.B. No. 6C-R0098

ANNUAL REPORT

OF

CHICAGO AND NORTH WESTERN TRANSPORTATION COMPANY

AND TRANSPORTATION SUBSIDIARIES

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1973

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. M. BUTI	LER	(Title) VICE PRESI	DENT - FINANCE			
(Telephone number)	312	332-2121,	EXTENSION 6213			
(Telephone number)	(Area code)	(Te	lephone number)			
(Office address)	400 WEST MADISON STR	ON STREET, CHICAGO, ILLINCIS 60606				
(01100 4441035)	(Str	et and number, city State and 7	(P code)			

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

This report, formerly designated Form A, has been reduced in size to make it easier to complete, convenient to handle and permit the use of standard copy machines to reproduce reports.

NOTICE - Inside Front Cover

2

New instruction 6 added to provide for the reporting of money item; throughout the report in thousands of dollars.

Page 10: Schedule 200A. Comparative General Balance Sheet - Assets Page 11: Schedule 200L. Comparative General Balance Sheet -Liabilities and Shareholders' Equity

Accounts 705 and 752 have been revised to read "Traffic, car service and other balances - Dr." and "Traffic, car service and other balances -Cr ... " respectively to conform to the amendment of the Uniform System of Accounts for Railroad Companies (49 C.F.R. 1201), as authorized in Order of the Commission, in Docket No. 32153 (Sub-No. 3) dated November 10, 1972.

Page 15: Schedule 201. Items in Selected Current Asset Accounts

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Pages 16 and 17: Schedule 204. Sinking, Capital, insurance and Other Reserve Funds

Instructions have been revised to require the reporting of the three largest funds in each account, and funds earmarked incentive per diem. regardless of the dollar amount and minimum dollar amount increased to \$250,000. Reporting of par value eliminated. Instructions clarified as to reporting of data in column (b).

Pages 20-23: Schedule 205. Investments in Affilia:ed Conspanies

Reporting of par value data eliminated.

Pages 24-27: Schedule 206. Other Investments

Reporting of par value data eliminated. Instructions revised to delete the requirement for reporting investments included in accounts numbered 715. 716 and 717, where those investments are held by trustees in lieu of cash deposits required under the governing instrument.

Pages 28 and 29: Schedule 209. Securities. Advances, and Other Intangibles Owned or Controlled Through Nonreporting Carrier and Noncarrier Subsidiaries

Reporting of par value data enminated.

Page 46: Schedule 216. Other Assets and DeferredCharges

- Page 55: Schedule 223. Items in Selected Current Liability Accounts Page 57: Schedule 225. Items in Selected Reserve and Other Liability Ac-
- counts
- Page 62: Schedule 233. Contingent Assets and Liabilities
- Page 86: Schedule 371. Income from Lease of Road and Equipment Schedule 372. Miscellaneous Rent Income

Page 87: Schedule 375. Separately Operated Properties - Profit or Loss

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 88: Schedule 376. Hire of Freight Cars

Reporting of "Net Balance of Unequipped Box Car Rentals Included in Line 23" has been eliminated.

Page 90: Schedule 383. Rent for Lensed Roads and Equipment Page 91:Schedule 384. Miscelianeous Rents

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 92: Schedule 396. Items in Selected Income and Retained Income Accounts for the Year

Minimum dollar amount increased to \$250,000.

Pages 99-105: Schedule 417. Inventor: of Equipment

Provision has been made to report separately auxiliary locomotive units and instruction 6, page 99, revised accordingly. Column headings on pages 102 and 103, have been changed to read "Time-mileage cars" and 'All other" instead of "Per diem" and "Non per diem." Column heading on pages 104 and 105 has been changed to read "All other" instead of "Non per diem" and instruction 6, page 103, revised accordingly.

Page 116: Schedule 531. Statistics of Rail-Line Operations

The reference to "per diem" cars has been changed to read "timemilage" cars and instructions changed accordingly.

Pages 129 -131: Schedule 600. Remunerations from National Railroad Passenger Corporation

New schedule to be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3).

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 132). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been efferted, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

 State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Chicago and North Western Transportation Company 2. Date of incorporation _ March 24, 1970 3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Organized under general laws of State of Delaware as North Western Employees Transportation Company. By Certificate of Amendment filed with Secretary of State of Delaware on May 2, 1972, name was changed to Chicago and North Western Transportation Company. No changes effected during the year 1973. 4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies_ It was not. 5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization It was not. 6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars ____ It did not. Not a switching and terminal company. 7. Class of switching and terminal company . [See section No. 7 on inside of front cover]

Railroad Annual Report R-1

......

NOTES AND REMARKS

LIN

-

P.

•

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or princy i general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fisc-4 and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trusiees, or consuitees, who are recognized as in the controlling management of the road of of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

ne o.	Name of director (a)	Office address (b)	Date c beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Larry S. Provo	Chicago, Illinoi	\$ 5-15-73	5-20-74	1	
2	Richard M. Freeman	Chicago, Illinoi	5-15-73	5-20-74	1	
3	Robert E. Brooker	Chicago, Illinoi	5-15-73	5-20-74	1	
4						
5						
6						
7						
8						
9						
)						
1						
2						
5						
2						
7						
* *	*Class T Shares -	See Page 7 for De	scription o	f Limited	Voting Pow	er of Class A Shares
)						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year: Chairman of board None Secretary (grateria board Robert D. Smith

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

2

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION RECEIVER, OR TRUSTEE

All Operating ales and Marketing aw Inance and Accounting	Larry S. Provo J. R. Wolfe W. E. Braun Richard M. Freeman J. M. Butler	1	HOO W. Madison St. Chicago, Illinois " " "
ales and Marketing av inance and	W. E. Braun Richard M. Freeman	1	
ales and Marketing av inance and	W. E. Braun Richard M. Freeman	1	
Marketing av inance and	Richard M. Freeman	1	
aw inance and	Richard M. Freeman].	"
inance and		1	"
strends and statement of the second statement and and	J. M. Butler		
Accounting	J. M. Butler		
and the second on the second sec			
ystems & CIE	R. D. Leach		"
laterials and			
Real Estate	I. Robert Ballin		
Personnel and			
Labor Relations	R. W. Russell		
	J. R. Brennan		п
ccounting	G. R. Carr		"
reasury	and the second		"
Secretary	Robert D. Smith		11
5	cretary	ccounting G. R. Carr reasury W. Krucks ecretary Robert D. Smith e Page 7 for Description of Limited	ccounting G. R. Carr reasury W. Krucks ecretary Robert D. Smith

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A | nies, or through or by any other direct or indirect means; through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors; officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

- 1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
- 2. Right to foreclose a first lien upon all or a major part in lessor company.

COMPANIES CONTROLLED BY RESPONDENT

value of the tangible property of the controlled compa-

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the

- 1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,
- etc.

104 A.

- 2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
- 3. In column (c) indicate the form of control exercised over companies listed in column (a).
- 4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership. explain in detail by footnote.
- 5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement
1	North Western Communications, Inc.	Transportation Communications	Stock	100%	
2	North Western Leasing Company	Equipment and Real Estate	Stock	100%	
3	NW Railquip, Inc.	Lease of Equipment to North			
-		Western Leasing Company and		-	
6	Visconsin Mar Tat C	Sublease to Respondent	Stock	100%	
7	Wisconsin Town Lot Company	Real Estate	Stock	100%	
8	Minneapolis Eastern Railway Co.	Transportation	Stock	50%	Chicago, Milwaukee, St. Paul
9					and Pacific Railroad
10	New Industries, Inc.	Port Pateta			Company
11	in shado of too, the	Real Estate	Stock	50%	H. Dale Bright, James E.
2					Kolls, George I. Wood, Jr.,
3					E. C. Seyphol and R. R.
14					Torgerson
15					
16					
17					
18					
19					

......................

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

- Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
- 3. In column (c) indicate the form of control exercised over companies listed in column (a).
- 4. In column (d) indicate the extent of the control over

companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

CINH

Ye

1973

 In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled	Principal Business Activity (b)	Form of Contro! (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (c)
1	None				
2					
3					
5					
6					
7					
8					
10					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

- Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
- 2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transporta-

tion, manufacturing, investments, etc.

- In column (c) indicate the form of control exercised over companies listed in column (a).
- 4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be

expressed by percentage of voting stock ownership, explain in detail by footnote.

 In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Contro! (d)	Name of Controlling Company or Individual (e)
1 ,	None				
3					
5					
7					
9					
11					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

change of stock, exchange of assets for stock, cash purchase, etc.

- In column (b) indicate the principal business activity of the 2. companies listed in column (a) such as transportation, manufacturing, investments, etc.
- and manner in which control was established such as ex- 3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
 - 4. in column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	None			
2				
3				
4				
5				
6				+
7				
8				
0				
1				
12				
13				
14				
15				
16				
17				
18				
19 20				
		108 STOCKHOLDERS REPORTS		and the particular of the second s
	The respondent is required to send to the Bureau of Accounts, in media Check appropriate box:		ckholders.	
	Two copies are attached to this report.			
	Two copies will be submitted(date)			Shares of Class T Common Stock
	No annual report to stockholders is prepared.			
	Continued from Schedule 103 - Item 3 o	f Instructions:		Shares of Class T Common Stock
	Dichand & Framen Trustan	ector and President Director, Vice President - Law d Director	essesser trages Tree	1

-

.

•

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 50 per share; first preferred, \$ ____ per share; second preferred, \$ ____ per share; debenture stock, \$ ____ per share.

3. Are voting rights proportional to holdings? No* If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? <u>NO</u> If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or is the determination of corporate action by any method? Yes If so, describe fully in a footnote each such class or issue and give a succircu statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Not closed.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year 3 Class T Votes* votes, as of ______ December 31, 1973

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, 1 Class T Certificst cholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second pre-ferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the namer and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 8, Other Securities with Voting Power.

-				NUMBER OF VOT TO SECURI	ES, CLASSIFIED TIES ON WHICH	WITH RESPECT BASED
Line	Name of security holder	Address of security holder	Number of votes to which		Stocks	
No.			security holder	Class T	PREF	ERRED
			was entitled		Second	First
	(a)	(b)	(c)	(d)	(e)	10
h	Larry S. Provo,					
	Richard M. Freeman and					
	Robert E. Brooker, as					
14	Trustees	Chicago, Illinois	3	3		
5	*So long as the Class T Co	mnon Stock is outsta	nding, the	Class A Co	mmon Stock	to vote
7	voting power except that as separate classes upon	the Class T Common a	na class A	certifica	te of inco	rporatio
8	as separate classes upon if the amendment would in	(I) a proposed amend	he aggragat	e number o	f authoria	ed share
9						
10						
11		The state of the s	10 13 T C)T T.FIG	A DISCLORED OF	COUDOTTO	AAT ALL ALL
12				IL FIRE PLACE VIL V	DI VIICACO	and the second sec
15	the corporation whether of any such merger for which	r not the corporatio	Comoration	Law no vo	te of any	stock-
14	any such merger for which holder of the corporation	under the Letaware	and (a) or	v proposal	for the	sale.
15	holder of the corporation	would be required/;	af the cor	norstion's	nroperty	and
16	holder of the corporation lease or exchange of all	or subst intially all	Di the coi	por devices a	Property	
17	assets.					1
18					1	
19			+	1		1
20						
21						
22						
23						
24						
25						1
26				1		-
27						
28					1	
29						1
30	road Annual Report R-1	Note: Schedule 109. Voting Powers and Electh	ans continued on page 1		L	

CINW	Road	Initials:	197	3 year:

.

3

1.9. VOTING PC	WERS AND ELECTIONS-(Continued From Page 7)
----------------	--

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent.

votes cast.	Consent	4-	14011	-+	monting	_	Mov	15	1073	
11. Give the date of such meeting.										
II, Ore the date of stars meeting.	Concent	in	Tien	of	meeting	-	May	15.	1073	
12. Give the place of such meeting		TH	TTen	01	meeuring		1-1CAT	-12	-21.4	

FOOTNOTES

ľ

•

110. GUARANTIES AND SULETYSHIPS

 If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder. This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

ine	Names of all parties principally and primarily liable	and primarily liable description of agreement or obligation						
1	Indiana Harbor Belt Rai	road Company-	5					
-	C&NW Transp. Co.	F.D. No. 19757 - IHB RR. Cc. Londs						
1	CMSt.P&P RR. Co.	maturing June 1, 1982. Guaranty of						
4	Penn Cent. Transp. Co.	payment of principal and interest						
5	(Formerly MC & NYC	under First Mortgage dated June 1,	4	298 (1)	Joint			
6	38'6)	1957, covering issuance of \$8,125						
7		5-1/8% bonds, The Northern Trust						
8		Company, Trustee, Chicago, 111.						
9								
10	(1) The Chicago and Nor	h Western Railway Company sold its						
11	interest in the Indi	ana Har or Belt Railroad Company to						
12	the New York Central	Railroad Company on January 3, 1961.						
13	Under the terms of t	the Sales Agreement, the Chicago and						
14	North Western Railwa	y remained jointly and severally						
15	liable (in proportio	n to its prior stock holding of 20%)						
16	for the entrained of	a interest on the honds, and Chicago						
17	and North Western T	ansportation Company has assumed that						
18	obligation.							
19 20	Illinois Terminal Rallro	ad Company-						
21	B&O RR. Co.	F.D. No. 22292 - 111. Terml. RR. Co.						
22	C&EI RR. Co.	Bonds maturing December 1, 1987.						
23	C&NW Transp. Co.	First Mortgage dated December 1,						
24	StL&KC Land Co.	1962, covering issuance of \$8,750						
25	(BN, Inc.)	4-5/8% Sinking Fund Bonds, Series						
26	CRI&P RR. Co.	"A". Mercantile Trust Company,						
27	Ill. Cent. Gul:" RR. Co.		6	564 (2)	Joint			
28	(Pormerly GM&O RR. Co.							
29	Miss. Valley Corp.							
30	(IC RR.)							
31	Penn Cent. Transp. Co.							
32	(Formerly NYC RR.)							
33	N&W Ry. Co. (Formerly							
34	NYC&Stl RR. Co.)							
35	StISF Ry. Co.							
36	Wabash RR. Co. (Leased							
37	by N&W Ry. Co.							
38		(Continued on Page 9A)						

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder. This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	concise description of agreement or obligation Names of all guarantors and sureties				
-	Finance Dockets 26371 and 26372:		sApproximately			
2	(1) The sellers remain liable on a	(formerly named Chicago	\$216,000 plus			
13	substantial portion of the	and North Western Rail-	contingent			
4	obligations assumed by respondent	way Company) and certain	liabilities			
5		of its selling sub-	listed in			
6		sidiaries.	Section 1 above			
7			and those			
8			listed in			
9	(Continued on Pa	(e 9B)	Schedule 233.			

Railroad Annual Report R-1

Year 1973 Road Initials CNW 9A 110. GUARANTIES AND SURETYSHIPS (d) (c) (b) (a) (Continuation of Item 1, Schedule 110) (2) By Guaranty Agreement dated as of December 1, 1962, payment of principal and interest on bonds are guaranteed jointly and severally by respondent and other proprietory companies. Illinois Terminal Railroad Company-F.D. No. 20388 - Basic Rent of McKinley B&O RR. Co. Bridge spanning the Mississippi River C&EI RR. Co. sold to the City of Venice, Illinois as C&NW Transp. Co. covered by Joint and Several Covenant of StL&KC Land Co. 250 (3) Joint Proprietary Railroads dated October 14. \$ (BN. Inc.) 1958. CRI&P RR. Co. Il. Cent. Gulf RR. Co. (Formerly GM&O RR. Co.) Miss. Valley Corp. (Formerly IC RR.) Penn Cent. Transp. Co. N&W Ry. Co. (Formerly NYC&StL RR. Co.) StLSF Ry. Co. Wabash RR. Co. (Leased by N&W Ry. Co.) (3) Respondent is obligated along with other proprietary companies for payment of annual rental in the event of default thereof by Illinois Terminal RR. Co. Kansas City Terminal Railway Co .-First Mortgage 30-year Serial Bonds dated \$27,500 Joint October 1, 1944. The bonds are guaranteed The first serial maturity at the end of both as to principal and the fourth year or on October 1, 1948 was \$550, the fifth year \$566 and increasing interest, jointly and severally by the follow- \$16 each succeeding year to October 1, 1973, with a final maturity on October 1, ing companies: 1974 of \$27,500. The bonds bear interest AT&SF Ry. Co. at varying rates from 1-7/8% to 4% C&NW Transp. Co.* according to the serial maturities. BN, Inc. CMStP&P RR. Co. CRI&P Ry. Co. Ill. Cent. Gulf RR. Co. (Formerly GM&O RR. Co.) KCS Ry. Co. M-K-T RR. Co. Mo. Pac. RR. Co. StISF Ry. Co. Union Pac. RR. Co. N&W Ry. Co. +Obligations of CGW Ry. Co. assumed by C&NW Ry. Co. on July 1, 1968 the effective date of merger and by C&NW Transp. Co. on . une 1, 1972.

-

......

で・

......

S ALL R T AL R T

110. GUARAN			
(a)	(b)	(c)	(4)
 Guaranty by letter dated April 20, 1972 in compliance with Condition 5 of Report served March 20, 1972. 			
(a) Kansas City Terminal Railway Com- pany, First Mortgage Serial Bonds, dated October 1, 1944		\$ 2,291	
(b) Indiana Harbor Belt Railroad Com-		φ 2,291	
pany, First Mortgage 5-1/8% Bonds, due June 1, 1982.		\$ 860	
(c) Illinois Terminal Railroad Company,			
First Mortgage 4-5/8% Sinking Fund Bonds, Series A, due December 1,			
1987.		\$ 597	
d) Illinois Terminal Railroad Com- pany, annual rental payable under Section 4.01(a) of Railroad			
Agreement, dated as of October 14, 1958, between Illinois Terminal Hailroad Company and City of			
Venice, Illinois.		\$ 23	
 e) The Minnesota Transfer Railway Company, 3-3/4% Sinking Fund promissory Notes (Debentures) due June 1, 1976. 			
f) Trailer Train Company		\$ 311	
Trailer Train Company Obligations and Future Trailer Train Obliga-			•
tions, as defined in the Share- holders' Agreement, dated as of October 25, 1960, among various railroads (including Chicago and			
North Western Railway Company) and Trailer Train Company, outstanding			
on December 31, 1973.		\$ 1,191	
	-		

200A. COMPARAT GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the test pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be res-

10

tated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

No.	Account of (4)	e tem (D	ollars in thousands)	of	e of close yesi b)		at begi of year c)		
	CURRENT	ASSETS		5		5			
1	(701) Cash			And the second s	779	and the second se	74		
2	(702) Temporary cash investments (p. 15)			And includes a subscription of	964		47		
3	(703) Special deposits (p. 15)			15	176	7	183		
4					123		18		
5					203				
6	(706) Net balance receivable from agents and conductors				045		46		
7				6	404	6	65		
8	(708) Interest and dividends receivable				500		16		
9	(709) Accrued accounts receivable (p. 15)			20	151	21	32		
0	(710) Working fund advances				169		16		
1	(711) Prepayments (p. 15)				340		33		
12		28	487	21	94				
13	(713) Other current assets (p. 15)		52 363		5				
4									
	SPECIAL								
15	(715) Sinking fands (pp. 16 and 17)	(al) Total book asset at close of year	a2) Respondent's ov n issues included in (a1)		3				
16	(716) Capital and other reserve funds (pp. 16 and 17)	1.949		1	949	3	44		
17	(717) Insurance and other funds (pp. 16 and 17)	557			557		48		
18			_	2	509	3	93		
1	INVESTM	ENTS			the start of the s	S IL MALE AND			
0	(721) Investments in affiliated companies (pp. 20-23)			9	258	17	16		
- 1	(722) Other investments (pp. 24-27)				235		23		
_	(723) Reserve for adjustment of investment in securities-Cr								
22		reait (p. 19, instruction	9)	9	493	17	39		
-	PROPER'	TIES			-12				
2	(731) Road and equipment property: Road			38	851	34	98		
24					389	231			
5	Equipment		A Constant Allowed to a second second and	-/-	137		13		
6				(2	925)	(2	92		
7	Other elements of inves			11	816		86		
8					268	270			
		0-32)			171	10	17		
0	(732) Improvements on leased property: Road				151		10		
11	, squipment				-/-				
12					322		27		
3		p 30-32)		206	590	270	the second se		
	Total transportation property (accounts 731 an			and the owner of the owner own	051)		64		
	(735) Accrued depreciation-Road and equipment (pp. 36 and			-153	VIII	-13	04		
	(736) Amortization of defense projects-Road and Equipmer			123	051)	19	649		
16	Recorded depreciation and amortization (accounts			283		260			
	Total transportation property less recorded dep			CONTRACTOR ADDRESS	415	The second s	178		
	(737) Miscellaneous physical property (pp. 44 and 45)				(9)	-	(
- 1	(738) Accrued depreciation - Miscellaneous physical property				406	1	170		
0	Miscellaneous physical property less recorded depu Total properties less recorded depreciation and			283		262			
					161		230		
- 1	(741) Other assets (p. 46)	OTHER ASSETS AND DEFERRED CHARGES) Other assets (p. 46)							
- 1	(742) Unamortized discount on long-term debt			2	438	1	66		
- 1					599				
15	Total other assets and deferred charges						89		
16	TOTAL ASSETS			416	509	386	00		

Railroad Annual Report R-1

V

P

Year 1973

2001. COMPARATIVE GENERAL BALANCE SHEET -- LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the taxt pertaining to General Balance Sheet Ac-counts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the page indicated. The en-tries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a) should reflect total book liability at close of year. The entries in the short column (a) should be deducted from those in column (a) in order to obtain corresponding entires for column (b). All contra entries he cunder should be indicated in paren-thesis.

11

No.	Account or item		(Dollars in thousands)	of	at close y.ar b)	ar ning of y	
	CURRENT LIABILITIES					1	1
47	(751) Loans and notes payable (p. 55)			s		57	677
48	(752) Traffic, car service and other balances-Cr.			15	675		055
49	(753) Audited accounts and wages payable				915		880
50	(754) Miscellaneous accounts payable				531		19
51	(755) Interest matured unpaid			-	5		7
52	(756) Dividends matured unpaid			2	811	1 1.	822
53	(757) Unmatured interest accrued				10m		ULL
54	(758) Unmatured dividends declared			52	500	1.1	063
55	(759) Accrued accounts payable (p. 55)			25	100		1003
56	(760) Federal income taxes accrued (p. 56)	the second se		10	282		004
57	(761) Other taxes accrued (p. 56)				and the owner will be set of the second s		
58	(763) Other current liabilities (p. 55)				005		152
59	Total current liabilities (exclusive of long-term debt due within o	ne year)		87	724		679
60	LONG-TERM DEBT DUE WITHIN ONE YEAR (764) Equipment obligations and other debt (pp. 48-51)	(al) Total issue 22,01	d (a2)Heid by or for respondent	22	012	20	906
	LONG-TERM DEBT DUE AFTER ONE YEAR	(al) Total issue	d (a2) Held by or				
		127,06	for respondent	105	770	174	374
61	(765) Funded debt unmatured	134,05	E 21,271		055	and the second sec	853
62	(766) Equipment obligations (pp. 48-51)	134,00	4	1.74	0))	165	1023
63	(ror) Accerters and Husices securities				+		
64	(768) Debt in default		+	71.	364	16	280
65	(769) Amounts payable to affiliated companies (p. 54)						
66	Total long-term debt due after one year RESERVES			224	189	272	507
67	(771) Pension and welfare reserves (p. 57)			7	614	7	851
68	(772) Insurance reserves (p. 57)						
69	(774) Casualty and other reserves (p. 57)			0	192	0	198
70	Total reserves				806		049
~	OTHER LIABILITIES AND DEFERRED CREDI	TS		10			049
71	(781) Interest in default (p. 50)	1.00				1	1
72	(782) Other liabilities (p. 57)		and the second se	2	273	2	858
73	(783) Unamortized premium on long-term debt				1.1.2		
74	(784) Other deferred credits (p. 57)			3	385	2	365
75	(785) Accrued depreciationLeased property (p. 37)				18		1
76	Total other liabilities and deferred credits			5	676	5	224
10	SHAREHOLDERS' EQUITY						664
	Capital stock (Par or stated value)						
		Total issued	(a2) Held by or for company				
77	(791) Capital stock issued: Common stock (p. 59)	3,641	ror company	3	641 -	3	641
78	Preferred stock (p. 59)						
79	Tótal			3	641	3	641
80	(792) Stock liability for conversion (p. 60)						
81	(793) Discount on capital stock						
82	Total capital stock			3	641	3	641
-	Capital surplus						
83	(794) Premiums and assessments on capital stock (p. 61)						
84	(795) Paid-in surplus (p. 61)				1		1
85	(796) Other capital surplus (p. 61)						
80	Total capital surplus				1		1
	Retained income						
87	(797) Retained income-Appropriated (p. 61)				402	1	039
88	(798) Retained income-Unappropriated (p. 68)			26	458	10	561
89	Total retained income			_	860		600
90	Total shareholders' equity			Statement of the local division of the local	502		242
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			416			607
	See page 12 for explanatory notes, which are an integral part of the Comparative Gene	Palages Che		4101	TVT	100	wi

Railroad Annual Report R-1

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concernino matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entires have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

-Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

-Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

-Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the s. None

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method tal deferred investment tax credit in account 784, other deferred credits, at beginning of year	d, indicate the to-
Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes	s None
Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual	s(None .)
Other adjustments (indicate nature such as recapture on early disposition)	s_None
Total deferred investment tax credit in account 784 at close of year	s_None

(A) See footnote to Schedule 350 on Page 82

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code _______

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation		Year accrued	Account No. 757-01	Amount \$123	
CGW General Income	Bonds	1973		-\$123	
					12

Continued on following page

pension fund.

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

	_		As recorded on books		
Item Per diem receivable		Amount in	Accou	Amount not recorded	
	dispute		Debit	Credit	
Per diem receivable	_,_				·
Net amount		None	x x x x x x x x	x x x x x x x x x	\$_None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: Current provision includes normal cost and interest on unfunded prior service cost per actuarial computations. This is consistent with the prior

(ear (b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the

(c) Is any part of pension plan funded? Specify. Yes _____ No __X___

(i) If funding is by insurance, give name of insuring company <u>N/A</u>
 (ii) If funding is by trust agreement, list trustee(s) <u>N/A</u>

Date of trust agreement or latest amendment____

If respondent is affiliated in any way with the trustee(s), explain affiliation:__

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes _____ No __X___

If yes, give number of the shares for each class of stock or other security: _

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes_____No_____If yes, who determines how stock is voted? N/A

7. Effective June 1, 1972, the Company purchased substantially all of the transportation assets of the former Chicago and North Western Railway Company in consideration of the assumption of liabilities including \$19,040 of bonded indebtedness payable to the Chicago and North Western Railway Company over a 20 year period. The transaction was approved by the Interstate Commerce Commission in F.D. 26371.

8. Respondent carries a service interruption policy and a supplemental service interruption policy with the Imperial Insurance Company Limited under which it is entitled to a daily indemnity of up to \$557 for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, Respondent may be obligated to pay additional premiums, subject to a maximum annual premium of twenty times such daily indemnity.

9. Pursuant to the agreement covering the purchase of assets by the Company, cash dividends cannot be paid during the first five years from date of the purchase and, for the next succeeding five years, after certain other conditions are met, may not exceed 8% of capital paid to the Company in cash.

s None

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

10. Accounts do not include an estimated \$203 receivable for extended incentive per diem which was suspended for the period from May 1 through August 31, 1973.

11. On August 1, 1973, Respondent sold its 50% stock interest in the Alton & Southern Railway Company (A&S) to St. Louis Southwestern Railway Company (Cotton Belt) at its cost, \$8,000. The Congress of Railway Unions has filed a suit, seeking to invalidate certain of the operating agreements entered into by Cotton Belt with respect to the A&S. Respondent has granted Cotton Belt an option to require the Company to repurchase the A&S stock for \$8,000, exercisable only if, as a result of that court action, those operating agreements are not permitted to operate substantially in accordance with their terms.

12. Effective January 24, 1974, the number of authorized shares of Class A stock was reduced from 300,000 to 150,000 and the remaining shares were split 60 for 1. On the same date, the Company made effective a new offering in which certain eligible stock-holders could apply to sell and eligible purchasers could subscribe to purchase shares of stock. The offering terminated on February 22, 1974. The number of shares subscribed for exceeded the number sold by original shareholders by 69,736 shares which have been issued by the Company. This transaction was approved in I.C.C. F.D. No. 27402.

13. The Company, along with various other railroads, is defending three proceedings filed by the REA Express, Inc. (REA). The suits, seeking damagec from all defendents, are premised on the allegation that REA was controlled by various railroads which were stockholders (including the Company's predecessors) from 1929 to 1969. It is management's opinion that either the suits have little merit or that ultimate settlement should not have a material adverse effect on the rinancial position of the Company.

14. The Company has agreed to maintain a Contingency Fund of up to \$15,000 derived from certain specified sources until June 1, 1977. This Fund consisted of temporary cash investments of \$15,000 at December 31, 1973 and \$7,700 at December 31, 1972 which are available for use if extraordinary circumstances should adversely affect the Company's ability to render proper transportation services. During this period the Company is entilled to the unrestricted use of the income from the Fund and may withdraw amounts from the Fund with the written consent of Northwest Chemco, Inc., the Company's predecessor. The Interstate Commerce Commission has the power to review Chemco's action with respect to the Contingency Fund and to order release of funds on such terms as it finds necessary.

12

...

.....

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos 702. "Temporary cash investments"; 703. "Special deposits"; 704. "Loans and notes receivable"; 709. "Accrued accounts receivable"; 711. "Prepayments"; and 713. "Other current assets." at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

ne io.	Account No	Item (Dollars in Thousands) (b)		c)
+	(a) 702	TEMPORARY CASH INVESTMENTS	5	1
. 1	102	U. S. Government Treasury Bills		469
		Certificates of Deposit	22	000
1		Interest Bearing Note		500
4		Discount Note		995
-		Discount note	26	964
6	703	SPECIAL DEPOSITIS		
7	103	Contingency Fund		1
×		lst Wisconsin National Bank of Milwaukee		000
9		lst National Bank of Chicago		000
0 1		Continental Illinois National Bank of Chgo.	7	000
1		Deposits for Employee U. S. Savings Bonds-Fed. Resv. Bk. of Chgo.		138
2		Deposits for Matured Bond Interest		
3		Irving Trust Company of New York		19
4		Morgan Guarantee Trust Co. of New York		3
5		Other items, each less than \$250,000		16
6		Other Items, each responder de offere	15	176
7	704	LOANS AND NOTES RECEIVABLE		T
8	104	Home Equity Loans to Transferred Employees		123
9	709	ACCRUED ACCOUNTS RECEIVABLE		
0	109	Miscellaneous Accrued Accounts Receivable		575
1		Expenditures not Billed		356
-		Current Portion of Agents Relief Claims		350
3		Accrued Freight Recheck Receivable	1	700
4		Accrued Freight and Passenger Car Repairs Receivable		916
5		Accrued Receivable for Services Rendered		333
6		Freight Car Per Diem Receivable-Estimated	5	034
7		Freight Car Per Diem Reclaims Receivable-Estimated	1	861
8		Other Car Mileage and Per Diem Receivable-Estimated	1	652
9		Incentive Per Diem Receivable-Estimated		744
0		Incentive Per Diem Reclaim Receivable-Estimated		378
1		Taxes Collectible from Lessees and Others		490
12	-	Accrued Miscellaneous Revenue		327
33		Accrued Demurrage Revenue	1	578
14		Accrued Switching Revenue		879
15		Accrued Passenger Revenue	1	642
16		Other items, each less than \$250,000		306
17		Voner Tochib, cach Tebb onan devojoos	20	121
38	711	PREPAYMENTS		
39		Prepaid Insurance Premium		196
+0		Prepaid Equipment Lease Rental		144
				340
41		OTHER CURRENT ASSETS		-
42	713	Advances on Freight in Transit		1 52

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds": 716, "Capital and other reserve funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property asurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000".

ine	Account No.	Name, kind, and purpose of fund	Name of trustee or depositary
Line No. 1 2 3 4 5 6 7 8 9 10 11 12 13 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 20 21 22 23 24 22 23 24 22 23 24 22 23 24 22 23 24 22 23 24 22 24 22 23 24 22 24 24 22 24 24 24 24 24 24 24 24	(a)	(6)	(c)
.1	715	SINKING FUNDS FOR REDEMPTION OF BONDS	
· [Collateral Trust-CGW	First National Bank of Chicago
		Other items, each less than \$250,000	
1		Total Account 715	
1	716	DEPOSITS FOR DESTROYED OF RETIRED EQUI	
- F		Deposita for destroyed equipment	Various Banks
	716	DEPOSITS FOR INCE IVE PER DIEM FUND	
r		Incentive Per Siem Fund	First National Bank of Chicago
 Г 	716	DEPOSITS FOR CONSTRUCTION	
Г	110	Construction Fund for Escanaba Dock	
· F		and Facilities	First National Bank of Chicago
	716	DEPOSITS FOR CAPITAL FUNDS	Various Banks
Т Г	120	Total Account 716	
· F	717	SERVICE INTERRUPTION INSURANCE	
T	1+1	DEPOSITS	Barclay's Bank International
1		DAY OF XIS	Limited, Cayman Is.
<u>г</u>			
3			
· Г			
7			
8			
9 L			
1			
2			
4			
5			
8			
9			
i			

Year 1973

•

CNW

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS-Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a_1) and (a_2) , respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

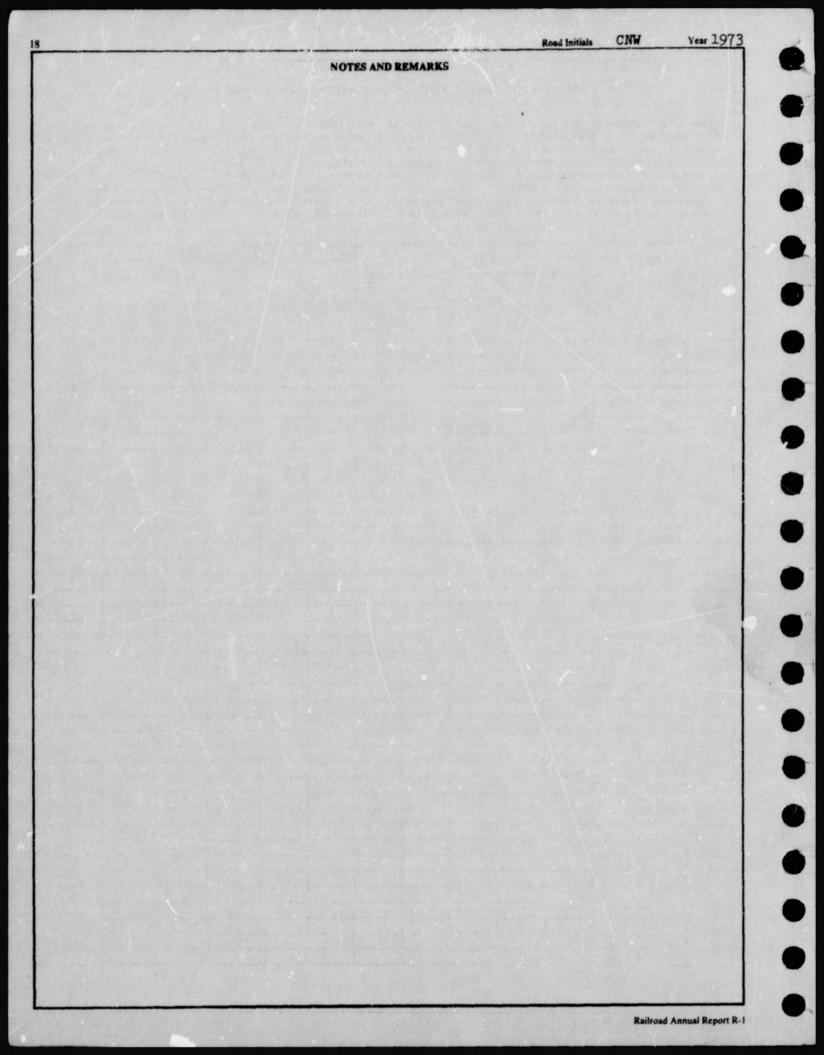
column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances. (Dollars in thousands)

17

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

		1					F			sets in Funds at Close				4.
Balance at begin- ning of year- Book value (d)		Additions	during the	Withdrawa	s during the	Balance at close of year-Book value					Book v	Other se		-LIN
		Additions during the year-Book value year-Book value					ash	Securities issued assumed by respon (i)	dent	and invest	ed assets			
(()	(e)	- (0		g)		h)			- 4	2	+
			1									_		T
	2						2		-2	+	-			1
	1						1		11	+	-+			1
	3						3		3	+				9
	-2	+												1
														1
1	196	1	983	1	838	1	341	1	126				215	
														1
1	039		234		871		402		402					4
									-					-
										1				-
										+				-
1	210			1 1	005		205		205	+				-
							1 1		1	++-	+			+
	1		017	+	714		1 949		734	+	-+		15	-
	446	2	217		114		449		1.74	++	-+		12	+
							++		+					1
		+		+					1	+	-			1
	488		69				557		557		-			1
	400						*~		Far					
		1												
_		1												
														4
														4
														4
							+		1-	+				+
									+	+				+
				+			++			+				-
							++		+	+	-+			+
				+						1				-
	+	+		+			+		1	1				+
		1							1					
		+		1					1	1				
		1		+			1		1		1			
				-		1								
	1					3								



USINERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments and . isposed of or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721. "Investments in affiliated companies." in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies." and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction. recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active
- (4) Noncarriers-inactive
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:
- 4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol

••••

- Kind of industry Agriculture, forestry, and fisheries. I
- Mining. п
- Construction. III
- IV Manufacturing.
- Wholesale and retail trade. V
- Finance, insurance, and real estate. VI
- Transportation, communications, and other public utilities. VII
- VIII Services.
- IX Government.
- All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintain; an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs: if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show deilers in thousands.

NOTES AND REMARKS

Roed Initials CNW

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).
 Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered. giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19______ to 19_____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

							INVESTMENTS AT CLOSE OF YEA Book Value of Amount Held at Close of Y			
ne o.	Account No.	Class No.	Kind of in- dustry	Name of issuing company and description of security held; also lien reference if any	Extent of control		alue of Amor	1	pledged	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)	
						5		5		
1	721	A-1	VII	Peoria & Pekin Union Ry. Co. Stock(a)		-			+1.00	
2	721	A-1		Pullman Company Stock(b)	3.32	.6			475	
	721	A-1		Ellinois Terminal RR. Stock (c)	9.09		-	+	1 00	
	72]	A-1		Minneapolis Eastern Ry. Co. Stock(d)	50.00				30	
5	721	A-1	VII	The St. Paul Union Depot					+	
6				Co. (1) Stock(e)	25.00				+	
7	721	A-1	VII	Minnesota Transfer Ry.				+	1.0.	
8				Co. (1) Stock(f)	33.33		91	+	183	
	721	A-1	VII	The Lake Superior Terminal &	176 67				30	
0				Transfer Railway Co. Stock(g)			-	+		
1	721	A-1		Trailer Train Co. Stock(h)			-		200	
2	721	A-1_		Iowa Transfer Railway Co. (1) Stock(1)	20.00		55		+	
3	721	A-1_	VII	Kansas City Terminal Ry.	0		+	+	+	
4				Co. (2) Stock(1)	8.333				+	
5	721	A-1	VII	The Alton & Southern Ry. Co. Stock			-		+	
6							1.1.7		1001	
7			-	Total A-1			146	-	924	
8							MAC			
9	721	A-3	IV		00.00		700	+		
0	721	A-3	IV	North Western Communications,					+	
1					100.00		1			
2	721	A-3_			00.00		519		-	
3	721	A-3_	X	North Western Leasing Co.						
4			-	(la)(lb) Stock	00.00	4	558	+		
5		-					-		-	
6				Total A-3		2	778		-	
7									+	
8	721	D-1	VII	Trailer Train Company					+	
9			-	Subordinate Notes:	1.000				1-0-	
0				and the second	4.873				589	
1				7-1/2% dated 1/9/69 (h)	14.878		+		589	
2	-				÷				1200	
3	-			Total D-1	1			+	178	
4	1703	12 1	1077	Managada Managan Dellars Os					+	
5	721	E-1	VII	Minnesota Transfer Railway Co.	00 00				+	
6	-				33.33			+	+	
7	721	E-1	VII	the Lake Superior Terrinal &	16 10		+			
ĸ	-		1.000		16.67		1	+	-	
9	721	E-1_	VII	Kansas City Miminel Railway	1. 222					
49	1000	0 2	197.1		1.333		+	+	-	
16 3	721	E1	111	Advances (e)	25.00				+	
12	-			f				+	+	
13				Total E-1						
*	1			100ar b-r						
13				Total Account 721					-	

Railroad Annual Report R-I

•

.

•

•••••

.

•

D

205. INVESTMENTS IN AFFILIATED COMPANIES-Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote. 8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value reported in column (j), explain the matter in a lootnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a foo.note in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

		AT CLOSE OF unt Held at Close		Book va		INVES	TMEN	TS DISI	POSED OF O	R WRITTEN	DIVID	ENDS OR DURING V	INTEREST EAR	
In sura othe	inking, ince, and r funds (h)	Totai bo	ook value i)	ye	made during year (j)		ook val (k)	ue	Sell	ing price (l)	Rate (in)	Amount credited to income (n)		No
5	T	5		5		5	T		5		%	\$		
			475				+		+					- 1
	+	+	+12			1	-		-					3
			36			_				+			+	- 4
	-	+					-+-		+				+	
			<u></u>				_							7
			274						+	+			+	- 8
	+		30	+										- 9
			200				_							- 11
	-		55				-+-			+			5	12
							1							14
							80	00		3 000			+	- 15
		1	070			-	80	00	1 8	3 000			5	17
							-							- 18
	+		700	+		+			+					19
	1		1				-							21
	+		519				-		+				+	22
		14	558											24
														- 25
			778				-		+					20
		_											_	28
			589				-						38	29
			589										38 44	31
			178						+				82	- 32
	+		110			-	-							32
							+						13	_ 35
	+		020	'	13	-+	-		+	+			150	36
			56	1			-			_			20	38
		+	156		79		+	~						39
	-	-	1.0		_12.	,								41
		_					-+							- 42
	+	1	232		92	-			1	1			15	43
			258		92		80			3 000			102	- 4

Year1973

٦

0

2

						INVE	STMENT	IS AT	CLOSE OF	YEAR
			Kind			Book Va	lue of An	nount	Held at Clos	e of Year
ne io.	Account No.	Class Nc.	of in- dustry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	Pledged			Unpledged	
_	(a)	(b)	(c)	(d)	(e)		(f)	-+		g)
47	Notes	rega	rding	certain items shown on Pages 20 and 2	%	s		15	+	
18	(1)	pi	odrod	under First and General Income Mortga	res of	former	Chie	BRO	and (reat
19	171	- FA	eugeu	Railway Company dated January 1, 1938	now	assumed	by	reat	ondent	
0		MC	DUCII	harring company dated candary 1, 17,00		ab b sau c ta	1-52-5		- on a stri	-
1	(1-8)	PI	edged	under Indenture of Mortgage and Secur	tv Ag	reement	date	ed J	fune 1	1972
2	14-51	be	tween	respondent and Northwest Chemco, Inc.	(form	erly Ch	ICag:	o an	d Nor	h
3		- Contraction of the local division of the l	the second s	Railway Company).	1			-		
4				surgering company /s				-		
5	(1-b)	PT	edged	under Chicago and North Western Railw	av Com	oany Fi	rst M	Mont	gage (ated
6	12-04			1, 1939.	~ ~ ~ ~ ~				0-0-	
7			and and a state of the state of	-) -/ ./ .				-		
8	(2)	7	828 1	/3 shares - now owned by respondent ar	e held	by The	Fire	st	ation	1
0	1-1			Kansas City under a Stock Trust Agree						Five
30		(9) sha	res - are pledged under First and Gene	ral In	come Mo	rtga	zes	of for	
1				Great Western Railway Company now ass						
2				The second state of the se				-		
3	(3)	P	edged	with The Northern Trust Company under	a Ple	ige Agr	eemer	at lo	of Dece	mber
5	- ser			1 for railroad equipment leased by res			_	_		inc.,
5				ly NW Equipment Company).						
7										
8	Other	part	ies a	nd particulars of joint control are as	follo	V6:		-		
9		-						-		
0				Name of Party to Joint Control		B	OW Es	stab	lished	L
1					1					
2	(8)	II	linoi	s Central Gulf RR. Co.		Owners	hj.p (ofc	apital	stoc
3		No	rfolk	& Western Ry. Co.		Owners	hip d	ofc	apital	. stoc
4		Pe	nn Ce	ntral Transp. Co.		Owners	hip c	ofc	apital	stoci
5	(b)			Railroad Companies		Owners				
6	(c)			re & Ohio RR. Co.		Owners				
7		Ch	icago	& Eastern Illinois RR. Co.		Owners				
8				is and Kansas City Land Co. (BN, Inc.)		Owners				
		Ch	icago	, Rock Island & Pacific RR. Co.		Owners				
0				s Central Gulf RR. Co.	1	Owners				
1		M	ssiss	ippi Valley Corporation (ICG RR.)		Owners				
2				& Western Ry. Co.		Owners				
3				RR. Co. (Leased to Norfolk & Western R	r. Co.					
1		Pe	nn Ce	ntral Transp. Co.		Owners				
5	-			is-San Francisco Ry. Co.		Owners			and the second se	inclusion of the second se
5	(d)			, Milwaukee, St. Peul & Pacific RR. Co.		Ownera				
7	(e)			ton Northern, Inc.		Owners	the second s	_	the second division of the local division of	
3				, Milwauker, St. Paul & Pacific RR. Co.		Owners				
,				, Rock Island & Pacific RR. Co.		Owners				
1				e RR. Co.		Owners				
1	(f)			ton Northern, Inc.		Owners				
2				, Milwaukee, St. Paul & Pacific RR. Co.		Owners				
3				, Rock Island & Pacific RR. Co.		Owners				
4				e RR. Co.		Owners	hip c	of c	apital	stocl
5	(8)			ton Northern, Inc., includes				-		
6				ul & Duluth RR. Co.		Owners				
7		So	o Lin	e RR. Co.		Owners	hip c	or c	apital	stoch
8	1	-								-

Railroad Annual Report R-1

Road Initials CNW

Year 1973

205.	INVESTMENTS IN AFFILIATED COMPANIES-Concluded
------	---

	VESTMENTS A			- Bank	aburnet	INVESTM	DOWN DU	OSED OF OR WE	ITTEN		VIDENDS OR INTEREST DURING YEAR		
In	sinking. irance, and ther funds (h)	Total be	ook value	made	alue of ments during ar j)		value k)	Selling pr	ice	Rate (m)	Amount c inco	ome	1,
	T		1	5		5		5	Icon	%			T
ther	parties	and pa	rticule	TE OI	oint c	ontrol	are ab	follows:	Teom	anden	4		1
					Totat	Contro	1		How	Esta	blished		1
		Na	ne or i	arty to	Joint	COLLIO							1
1. 1				Fanta T	De Der			00	nersh	r of	capital	stock	1
(h)	Atchi	son, To	peka &	Santa H	e ry.		-	dun	nershi	n of	capital	stock	1
	Balti	nore &	Ohio RI	1. CO.							capital		
			aine Co								capital		
			prther								capital		
	Centr	al of (eorgia	Ry. Co.							capital		
	Chesa	peake a	hà Ohi	Ry. Co		1.01.	-				capital		
	Chica	go, M1]	waukee,	St. Pa	ul & P	acific	. Co.						
	Chica	Ro, Roc	k Islan	nd and I	acific	RR. CO					capital		
-	Denve	r and H	to Gran	nde West	ern RR	Co.					capital		
				Tronto	m RR.	ço					capital		
1			nna Ry					(pwn	nersh	LD OI	capital	BLOCK	1
-	Flort	da East	Coast	Ry. Co.			+	(W)	nersh	por	capital	STOCK	4
	TIJin	ois Cer	tral G	If RR.	Co.						capital		
	Kanse	s City	Souther	n Ry. (b.		-				capital		
	Louis	ville 8	Nashv:	lle RR.	Co.						capital		
	Misso	uri-Kar	asas-Te:	as RR.	Co.						capital		
	Misso	uri Pac	fic R	R. Co.							capital		
			stern								capital		
			Trans			1					capital		
		ng Com									capital		
	C+ T	hule-Se	n Fran	cisco R	. Co.			Ow	nersh	p of	capital	stock	
	G4 1	buie S	hver	tern Ry.	Lines			Ow	nersh	p of	capital	stock	
	Pach	and Cos	at I.in	e RR. Co		1		OW	nersh	p of	capital	stock]
				mansp. (Ow	nersh	p of	capital	stock	3
			Iway C					OW	nersh	p of	capital	stock	1
	South	ern ha	Lasta	Railway	Co						capital		
-							1				capital		
				Wester	Ene	4		1	nersh	n of	capital	stock	1
			IC RR.		1						capital		
	Unite	Stat	es Frei	ght Com	Norfol	I & Voe	town P	y. Co.)ou					
					NOFIOL	A OF HER	Lern A	1. 00. 10	nersh	n of	capital	stock	1
			and R					0	nersh	n of	capital	stock	đ
70	Weste	ern Pac	fic RR	n, Inc.					nersh	p of	capital	stock	đ
(1	Buri	BCON	Teler	a a De	Afte D	P. Co			nersh	D of	capital	stock	1
	Chica	NO, NO	A TRIB	nd & Pa	diric n						capital		
			Union R								capital		
1.				Ry. Co							capital		
(1				Santa J							capital		
	Burl	ngton .	orther	n. Inc.	1.7		PD Co				capital		
	Chica	WO, M1.	Lyaukee	, St. P		ecific .	un. 00				capital		
	Chios	Ro, Ro	K ISLA	nd & Pa	dille R	. co.					capital		
				ulf RR.									
				rn Ry.		+					capital		
				TRS RR.	Co.			- Ow	nersh	p of	capital	BLOCK	4
				R. Co.	+						capital		
	Norfo	lk & W	estern	Ry. Co.				Qw	nersh	p of	capital	STOCK	4
				cisco R	. co.	+					capital		
	Unior	Pacif:	ic RR.	Cp.		+		Ow .	hersh	up or	capital	BOOCK	-

Railroad Annual Report R-1

206. OTHER INVESTMENTS
1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716,
"Capital and other reserve funds"; 722. "Other investments"; and 717,
"Insurance and other funds." Investments included in accounts Nos.

the governing instrument are not to be reported. 2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a). (b), and

715. 716 and 717 held by trustees in lieu of cash deposits required under

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column(d) the obligation in support of which any security is pledged, morigaged, or otherwise encumbared, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

		1.112			INVESTMENTS AT CLOSE OF YEAR. Book Value of Amount Held at Close of Ye					
ine	Account	Class	Kind of in-	Name of issuing company or government and description of security held; also ben reference, if any	Book value of Amount reed at Close of Tea					
0.	No. (a)	No.	dustry (c)	security held; also hen reference, if any (d)		Pledged	Un	pledged		
1 2 3 4 5 6 7 8 9 10 11 12 12 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 34 33 333 33 333 33	(4)	(0)	107		5	T	s	1		
	CHIC	AGO A	ND NO	ORTH WESTERN TRANSPORTATION COMPANY	-	-	-	1		
2	722	A-1	the second s	Chicago, Rock Island and Pacific R.R. Co.						
1				Common Stock				1		
4	722	A-1	VII	Union Pacific Corporation						
5				Common Stock				6		
6	722	A-1	VII	Railway Express Agency						
7				Capital Stock (Note)		8	_			
8				Total A-1		8		7		
9	700		107	Courth Dalasta Taduated al Davalanaant			+			
10	722	A-3	IV	South Dakota Industrial Development Credit Corp.			+	5		
11	722	A-3	VI	Wyoming Industrial Development Credit Corp.				2		
12	722	A-3		Grand River Mutual Telephone Corporation			+	- C		
13	155	A-3	VII	Common Stock			+			
14	722	A-3	VTT	Readlyn Telephone Company			+			
		A-3		Miscellaneous Investments				1		
001	166	<u>n-5</u>	-	Total A-3			+	8		
2.11				10041 1-5		+	-	+		
18	722	D-1	VII	Railway Express Agency (Promissory Notes)		1		173		
20	722	D-3	v	Oak Hills Country Club				11		
5,201	122	D=3	~	Total C&NW Transp. Co. Account 722		8	+	189		
0.50				Total can Italisp. co. Account 122			+	107		
100	DES	MOTNE	5 ANT	CENTRAL IOWA RAILWAY COMPANY		-	1	-		
	722	A-3	X	New Industries, Inc. Stock				27		
27	722	E-3	X	New Industries, Inc. Advances	1					
28				Total D.M.& C.I. Ry. Co. Account 722				27		
29										
30				Total Account 722	_	-				
31				Natas Madand under Dient and General Toron						
32				Note: Pledged under First and General Income				+		
33				Mortgages at former Chicago Great Western Railway Company, now assumed						
1000				by respondent.						
							+			
								-		
20.0						+	+			
38 39										
40					1					
41										
42										
43										
44										
45								-		
		1		And a second of the second s						

Kadroad Annual Report K. F.

.

-

9

206. OTHER INVESTMENTS-Continued

tion mature serially, the date in column (d) may be reported as "Serially 19 _____ to 19 _____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote. 7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of DOWN DURING YEAR DIVIDENDS OF INTEREST							
Book Value of	Amount Held at	Close of Year	Boo	k value of	INVES	DOWNI	DURING YEA	R	DIVID	DURING YEAR	
In sinking. insurance, and other funds (g)	I Tota	l book value (h)	invi	estments de during year (i)	Book value (j)		Selling price (k)		Rate (1)	Amount created to income (m)	
5	5		5		5		5		%	\$	
				-							
		1									
		6			_		-				
	_	8						_			
		15				+					-
		5									
		5				1	_				
			+								
		8				-					
		173				+					
		1	+					_			2
		197			1			_			22
			+								2
		27									2
		11		3							2
		38									2
		235		3							3
			+								1
											3
							+				3
											3
			+				+				
					_						4
		-									

Name of issuing company or government and description of security held; also lien reference, if any		ENTS AT CLOSE OF YEAD
Name of issuing company or government and description of security held; also lien reference. if any		
Kind of indus- try of security held; also lien reference, if any	Theored	Unpledged
(d)	(e)	(f)
	5	5

Year1973

٦

Road Initials CNW

26

Road Initials CNW

1

.

	20	22
Year	10	112
	20	73

206. OTHER INVESTMENTS-Concluded

	INVESTMENTS MADE DURING YEAR Book Value of Amount Held at Close of Year			Ban	k value of	INVEST	MENTS DIS DOWN D	POSED OF DURING YE	OR WRITTEN	DIVID	ENDS OR INTERES	T
	In sinking, isurance, and other funds (g)	T	al book value (h)	invi	e value of estments le during year (i)		Book value (j)		elling price (k)	Rate (J)	Amount credited to income (m)	
	T	5	1	\$	T	\$	1	5		%	s	
				+	+							
		+			+		-					
		+		+		+		+				
		+		1								
				+		-						
		1										
						_	_					
		_										
				+	-							
_				+	+	+						
				+								
				+				-				
				+	+					1		
-							-	-				
		+		+			-					
-				+								
						-						
		-										
-												
					-							
						_						
								_				
		_										
		_								+		
					+					+		
				+								
										+		
					-+							
				+						1		
		-+		+			-					
												-
-							_					
						_						
-					-							

Railroad Annual Report R-1

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

I. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total bo of inves at close	Iments	Book va investmen during	is made year
	(a)	(b)		T		
		That a States Massaury Childretions	s	49	s	187
	B-3	United States Treasury Obligations	3	000	3	
2	1-3	Certificates of Deposit		000		450
3	D-3	Certificates of Deposit		+		296
4	D-3	Investment in Commercial Paper				670
1 2 1						
7				+		
8				1		
1 of						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21					_	
22						
23						
24						
25			_			

NOTES AND REMARKS

.

....

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SURSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

Investments in U.S. Treasury obligations may be combined in a single item.
 Column (a), Class No., should show classifications as provided in instructions
 and 4, page 19.

(Dollars in thousands)

INVESTMENTS DE DOWN	SPOSED OF O	R WRITTEN R	Names of subsidiaries in connection with things ganed or controlled through them	Line No.
Book value (e)		Selling price (f)	(2)	No.
\$ 178	5	180	North Western Leasing Company	1
			North Western Leasing Company	2
450		457	NW Railquip, Inc.	3
296		300	NW Railquip, Inc.	- 4
				- 6
 				7
 				- 8
 				- 9
 				10
 				11
				12
				13
				14
				15
	_			- 17
 				18
 				19
 				20
 				21
 				22
 				23
				24
				25

NOTES AND REMARKS

Road Initials CNW

Year 1973

Line	Account (Dollars in thousands)	Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, reor- ganizations, etc.
	(a)	(b)	(c)	(d)
1	(1) Engineering	\$ 225	\$	\$
2	(2) Land for transportation purposes	14,516		
3	(2 1/2) Other right-of-way expenditures	7		
4	(3) Grading	1,957		
5	(5) Tunnels and subways	13		
6	(6) Bridges, trestles, and culverts	2,246		
7	(7) Elevated structures			
8		1,399		
9	(8) Ties	7,364		
1	(9) Rails	1,719		
10		774		
11	(11) Ballast	1,074		
12	(12) Track laying and surfacing	114		
13	(13) Fences, snowsheds, and signs	896		
14	(16) Station and office buildings	21		
15	(17) Roadway buildings	8		
16	(18) Water stations	24		
17	(19) Fuel stations	433		
18	(20) Shops and enginehouses			
19	(21) Grain elevators			
20	(22) Storage warehouses	10		
21	(23) Wharves and docks			
22	(24) Coal and ore wharves	175		
23	(25) TOFC/COFC terminals	22		
24	(26) Communication systems	215		
25	(27) Signals and interlockers	812		
26	(29) Power plants	39		
27	(31) Power-transmission systems	14		
28	(35) Miscellaneous structures			
29	(37) Roadway machines	521		
30	(38) Roadway small tools	9		
3!	(39) Public improvements-Construction	415		
32	(43) Other expenditures-Road	3		
33	(44) Shop machinery	127		
34	(45) Power-plant machinery	4		
35	Other (specify and explain)			
36	Total expenditures for road	35,156		
37	(52) Locomotives	41,562		
38	(53) Freight-train cars	158,992		
39	(54) Passenger-train cars	28,815		
40	(55) Highway revenue equipment	390		
41	(56) Floating equipment			
42	(57) Work equipment	132		
43	(58) Miscellaneous equipment	1,407		
44	Total expenditures for equipment	231,298		
45	(71) Organization expenses	137		
46	(76) Interest during construction			
47	(77) Other expenditures-General	N/200 0000000000000000000000000000000000		
48	Total general expenditures	137		
49	Total	266.591		
50	(80) Other elements of investment (p. 33)	(2,925)		
51	(90) Construction work in progress	6,863		
28	Grand Total	270,529	Statement of Statement of Statement of Statements	Contraction of the other

30

....

EXPENDITURES FO	R ADDITIONS AND URING THE YEAR	CREDITS FOR PR	OPERTY RETIRED THE YEAR		
Made on owned property (e)	Made on leased property (f)	Owned property	Leased property	Net changes during the year (i)	Balance at close of year (j)
25	•	s (2)	S	\$ 23	s 248
25 (295)		[1,407]		s 23 (1,702)	12,814
(29)1		11,401)		(1) [02]	12,014
					1
116		(2)		114	2,071
					13
443		<u>{</u> 2)		441	2,687
					1
61		(5)		56	1,455
				56 108	1,477
124		(16)			7,472
383		(4)		379	2,098
361		{1}		360	1,134
206		(2)		204	1,278
46				46	2,098 1,134 1,278 160
1,477		(19)		1,458	2,354
		1191		1,400	22
					CE O
1				1	45
21				21	
751		(7)		744	1,177
					10
(160)				(160)	15
				167	189
167		1-1			109
198		(1)		197	412
484		(4)		480	1,292 /
					<u>39</u> 20
6				6	20
				+	
771		(8)		763	1,284
111		701		100	And and they will be a strength or the state of the state
					9
41		(4)		37	452
					3
126		(4)		122	249
					4
		11 1.001		3,866	20.000
5,354 11,669		(1,488) (934)		3,000	39,022
11,669	3	(934)		10,738	52,300
17,595	50	(3,957)	(7)	13,681	172,673
30			-	30	172,673 28,845 386
		(4)		30 (4)	386
1 1.77		16)		1,471	1,603
1,477		(6) (21)		1 306	2,733
1.341		121	1-1	1,326 27,242	2,733 258,540
32,118	53	(4,922)	(7)	61,242	270,740
					137
					137
37,472	53	(6,410)	(7)	31,108	297,699
					(2,925) 11,816
4.953				4,953 36,061	11.816
4.411	53	(6,410)	(7)		306,590

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (b), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

-5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks." below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

.

.

.

•

.

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80. " "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

ne o.	Item (3)	Contra account number (b)	Charge	s during year c)	Credits the y	during ear
	N' State Sta		5		5	
1						
2						
3						
4						
5						
6						
			1			
				1		
				1		
				1	1	
					1	
					1	
					1	
					1	
·						
			+			
			+	+	+	
					+	
			+	+	++	
			+			
			+			
				+	+	
1						
			+			
			-	-		
5						
7						
			1			
the second se	TOTALS	x x x				
0	TOTALS NET CH	ANGES X X X	No	ne	Not	99

211B. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (c), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. if depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

	(Dollars in thousands)	-	OW	NED ANI) USED		LEASED FROM OTHERS				
			Deprecia	tion Base		Annual com-		Deprecia	tion base	Annual com posite rate	
ine io.	Account (a)	At beginn	ing of year	At close		posite rate (percent) (d)	At beginn	ning of year (e)	At close of ye	ear (percent) (g)	
	ROAF	s	177	5	196	% 0.69	5		\$		
1	(1) Engineering		8	-	7	1.63		-			
2	(2-1/2) Other right-of-way expenditures	1 7	132	7	219	0.15		-			
3	(3) Grading	+ +	13	-	13	0.54					
4	(5) Tunnels and subways			-						-	
5	(6) Bridges, trestles, and culverts	2	245	2	378	2.09		-			
6	(7) Elevated structures		7.71.		1 22	2.80		+			
7	(13) Fences, snowsheds, and sigas		114		133	3.80		+		+	
8	(16) Station and office buildings		733	1 1	446	2.30		-		+	
9	(17) Roadway buildings		21	-	22	2.60					
0	(18) Water stations		8	-	9	2.73	-	+			
1	(19) Fuel stations	_	25		45	2.61		-			
2	(20) Shops and enginehouses		433	1	234	1.75		-			
3	(21) Grain elevators	_									
4	(22) Storage warehouses									+	
5	(23) Wharves and docks		10		12	1.56	-			-	
6	(24) Coal and ore wharves		175		15	3.06					
7	(25) TOFC/COFC terminals		23		26	2.90		-			
8	(26) Communications systems		215		407	3.05					
9	(27) Signals and interlockers		804	1	119	3.03					
C	(29) Power plants		39		39	0.03					
1	(31) Power transmission systems		14		20	3.66					
2	(35) Miscellaneous structures										
3	(37) Roadway machines		521	1.1	128	5.44					
4	(39) Public improvements-Construction		363		429	0.92					
5	(44) Shop machinery	-	127		237	2.33	12				
26	(45) Power plant machinery	-	4	1	4	2.82	1				
17	All other road accounts Acct. #38		5		5	6.78					
28	Amortization (other than defense projects)			1		1 2012	1				
29	Total road	7	209	10	143	2.31					
	FQUIPMENT						1				
		47	562	50	312	9.09					
50	(52) Locomotives (53) Freight-train cars		938		485	3.82					
11			815	28	845	6.49	1	1			
2	(54) Passenger-train cars		390	- 20	386	12.00		+			
3	(55) Highway revenue equipment		250	+	200	12.00		1		-	
4	(56) Floating equipment		117	1 1	147	4.25	+				
5	(57) Work equipment	1	and set of the local division of the local d		483		-	-			
6	(58) Miscellaneous equipment		183		658			+			
37	Total equipment	the second se						-	+	XX XX	
38	GRAND TOTAL Note: Depreciation Base for	238	392	1259	801	5, 16,		al anna	1	1 AA AA	

⁴⁴ and 45 include Non-Depreciable Property.

211C. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given. 3. In column (d) show the composite rates used in computing the depreciatic. for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

	(Dollars in thousands)	DEPREC	TATION BASE	Annual con
Line No.	Account (a)	Beginning of year (b)	Close of year (c)	(percent) (d)
-		5	5	
	ROAD			1
1	(1) Engineering		+	
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading			+
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, showsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signal« and interlockers			
20	(29) Power plants			
21	(21) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements-Construction			
25	(44) Shop machinery			-
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road			1
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			1
31	(54) Passenger-train cars			
32	(55) Highway revenue equipmen			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	GRAND TOTAL	None	None	* * * *

211D. DEPRECIATION RESERVE-ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment." during the year relating to yoad and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefor are included in the rents for depreciation of equipment owned but not used when the rents therefore are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on File 28. (Dollars in thousands)

-		-	lance	C	REDITS T			T	DEBITS T	VE	Balance		
Line No	Account (a)	at be of	ginning year (b)	exp	rges to rating enses (c)	C	her credits (d)	Re	tirements (e)	1	r debits	at	close of year (g)
		5	Ť	5	T	5		5	1	5		5	1
	ROAD							1	1-			1	2
1	(1) Engineering		1		1		-	-	-		-	-	1 c
2	(2-1/2) Other right-of-way expenditures		-		-	-	_	-	-				
3	(3) Grading		1		2			-			-	-	3
4	(5) Tunnels and subways			1	-		1			-	-		1
5	(6) Bridges, trestles, and culverts		838		48		_		(3)				889
6	(7) Elevated structures	-	-							-	-		+
7.	(13) Fences, snow sheds, and signs		27		5		_			-	-	-	32
8	(16) Station and office buildings		90		29				10				109
9	(17) Roadway buildings		3					-					3
10	(18) Water stations												
11	(19) Fuel stations		(2)	1	1				1	1			(2)
12	(20) Shops and enginehouses		26		13				6				33
13	(21) Grain elevators												
14	(22) Storage warehouses							1000					
15	(23) Wharves and docks					1				1	1.		
16	(24) Coal and ore wharves -		3		(2)		1. 2			1111			1
17	(25) TOFC/COFC terminals			4. 6	1						-		1
18	(26) Communication systems	1.0	42.	1	9				(3)				54
19	(27) Signals and interlockers	+ *	(10)		29			1	(1)				
20	(29) Power plants		27				11		1				38
21	(31) Power-transmission systems				1								1
22	(35) Miscellaneous structures	-					1					-	1
23	(37) Roadway machines		131		48		(10)		17				162
24	(39) Public improvements-Construction	1	13		4				1				116
25	(44) Shap machinery*		23		4		(1)		4			1	22
26	(45) Power-plant machinery*						1-1-1						
27	All other road accounts Acct. #38	1	4										t,
28	Amortization (other than defense projects)												
29	Total road	1	217		193		-		22			1	388
	EQUIPMENT												-
30	(52) Locomotives	2	412	4	351				4			6	753
31	(53) Freight-train cars		610		161				(349)			11	120
32	(54) Passenger-train cars		069	1	870		-	-	(1)				940
33	(55) Highway revenue equipment		27		47	-	-	-	11			-	73
34	(56) Floating equipment						-	-					1.2
35	(57) Work equipment		168		19				(100)				287
36	(58) Miscellaneous equipment		146		259	-			(79)				484
37	Total equipment	8	432	12	707		1		(524)			07	663
38	GRAND TOTAL		649	12	900	-			502)				051

"Chargesble to account 305.

Column (a) minor adjustments

.

.

•

211E. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property." during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f). column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

3. Any inconsistency between the credits to the reserve as shown in

(Dollars in thousands)

			alance		CREDITS T	the Year	VE				_		alance
ine No.	Account (a)	att	at beginning Charges to of year operating expenses		perating	Other		Retirements (e)		Oth	er debits	a' close yer	
-		5	Ť	5	T	5		5		5	T	5	T
	ROAD		1		1							1	
1	(I) Engineering			+				+	+	+	+	+	+
2	(2-1/2) Other right-of-way expenditures			+	+			+	+	+	+		+
3	(3) Grading		+	+	+				+		+		+
4	(5) Tunnels and subways		+	+				+	+		+	+	+
5	(6) Bridges, trestles, and culverts			+						+		+	+
6	(7) Elevated structures		+		+			+	+	+	+	+	+
7	(13) Fences, snow sheds, and signs			-	+	-		+		+	-	-	11
8	(16) Station and office buildings		11		17	-				+		+	+ 10
9	(17) Roadway buildings			-				+		+	+	+	+
10	(18) Water stations	-						+	+	1	+	+	+
11	(19) Fuel stations		-	-		-			+	+		+	+
12	(20) Shops and enginehouses			-		-		-		-	+		+
13	(21) Grain elevators		1	-		-		-				+	+
14	(22) Storage warehouses				_		-	-	-		-	-	-
15	(23) Wharves and docks		_					-		-		-	-
16	(24) Coal and ore whatves				_			-	1	-	-		-
17	(25) TOFC/COFC terminals										-		-
18	(26) Communication systems	(C) 7						1	-	-			-
19	(27) Signals and interlockers										-	-	-
20	(29) Power plants							-	-	-	-	1	-
21	(31) Power-transmission systems									1			-
22	(35) Miscellaneous structures												
23	(37) Roadway machines												
24	(39) Public improvements-Construction						1						
25	(44) Shop Machinery"												
26	(45) Power-plant machinery*												
27	All other road accounts												
28	Total road		11		17								1
20	EOUIPMENT	-											
29	(52) Locomotives		1						1	1		1	
30	(53) Freight-train cars												
30	(54) Passenger-train cars												
	(55) Highway revenue equipment												
	(56) Floating equipment												
34	(57) Work equipment												
35	(58) Miscellaneous equipment	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		T									
35	Total equipment	1	1	T									
37	GRAND TOTAL		1	-	17								11
	argeable to account 305												

facilities, Riverside Plaza Building, Chicago, Illinois.

9

211F. DEPRECIATION FESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735. "Accrued depreciaton—fload and Equipment." during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expen-

ses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.) 3. If any entries are made for "Other credits" and "Other debits."

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

	Dol	lars	in t	hou	san	ds)
--	-----	------	------	-----	-----	-----

		Balance		TO RESERVE		O RESERVE the Year	Balance
Line No.	Account	at beginning of year	year Charges to others Other credits Retirements		Other debits	at close of year	
_	(a)	(6)	(c)	(d)	(e)	- m-	(8)
,	ROAD (1) Engineering	s	s	s	s	s	5
2	(2-1/2) Other right-of-way expenditures (3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings	and the second sec					
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements-Construction						
25	(44) Shop machinery						
26	(45) Power-plant machinery			+	+		
27	All other road accounts						
28	Total road		-			-	
	EQUIPMENT						
29	(52) Locomotives				+		
30	(53) Freight-train cars						
31	(54) Passenger-train cars				+		
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
	(57) Work equipment	+					
35	(58) Miscellaneous equipment		-				
36	Total equipment						
37	GRAND TOTAL	None	None	None	Nqne	None	None

......................

211G. AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects-Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects-Road and Equipment."

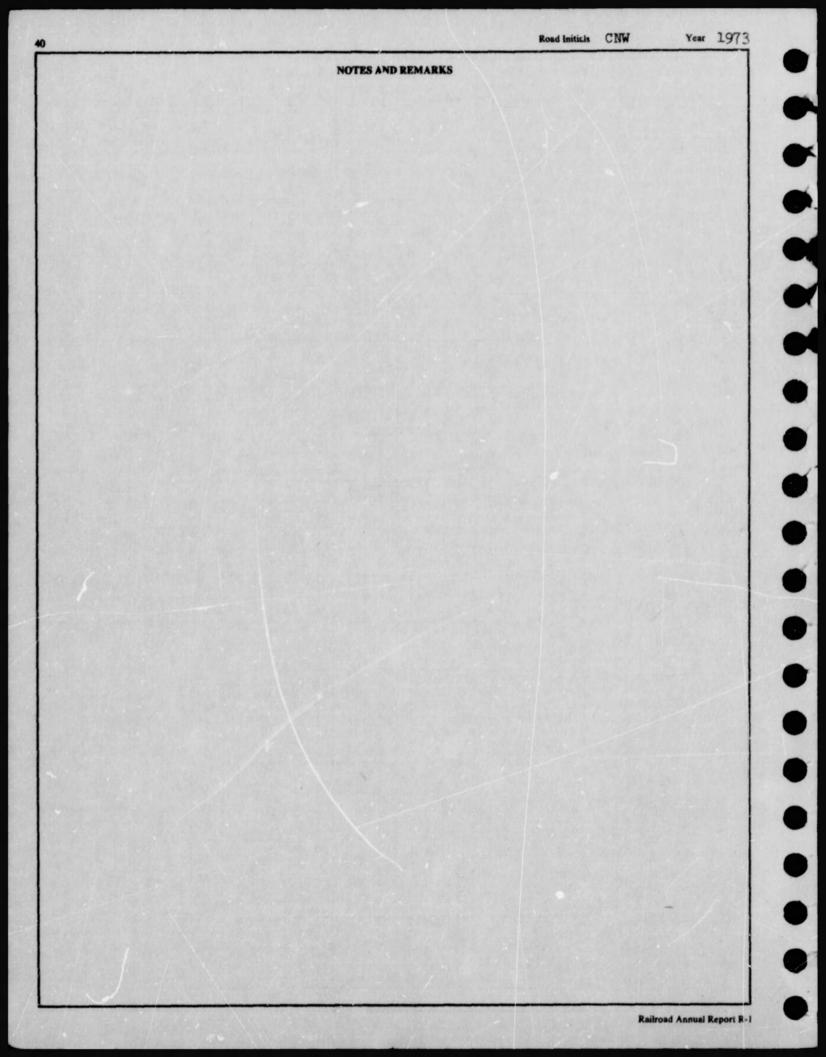
3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as"Total road" in line 22. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

					B	ASE								ERVE			
ne o.	Description of property or account (a)	Debits d	turing year (b)	Credits d	luring year (c)	Adju	stments (d)	Balance	at close of year (e)	Credits	during year (f)			Adjustments (h)		Balance at	close of yea (i)
1	ROAD:	5		s		5		s		\$		S		5		5	
ł					+		+	+	+		+		-		+	+	+
1		+	+	+		-	+						1				1
1		+	+				+	+	-				1	1			
1			+				1	-									
1		1	1	1			1-	-						-			
		-		1													12 -
				1													
																	-
,																	
												-	-	-			+
2													-				
3							-	_	_	-	-	1			+		
4								_	-			-	-		+	+	
5		-		-	-					+		-	+	-			
6			-	-	-		-	-	_							+	
7				-	-		1					+					
8													+	+	+	-+	+
9							+			+				+	+		+
0			+			N	ione			+		+	+		+	No	ne
1	TOTAL ROAD	+					one					+		+	+		
	EQUIPMENT:	1	1	1												1 1	
22				+	+	+	+	-	+	+				+	-		+
23			+	1	+	+	+	-	-	-				+	-	-	
24		+			+	1	+	-				-		+	+		
25	(55) Highway revenue equipment		-	+		+	-			1	-	1	1				
26		-	+	-		-		-	-	1	-	1	-				
27	(57) Work equipment	-	-		1					1		1					
28		1		1	1	N	ione	-		1				1		No	one
29 30						-	ione									No	one

CINW Year

Initials



2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but refer-ence to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflect-ed in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation repre-sents equipment purchased, (P); built or rebuilt by contract in outside railroad shops. (C) or built or rebuilt in company or system shops. (S).

sents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S). 2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the stand-ard classification used to distinguish types of locomotive units. freight cars or other equipment, adopted by the Association of American Rail-roads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel ar-rangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars. LO; Steel boxcars-special service, XAP, etc.; for TOFC/ COFC show type of equipment as enumerated in Schedule 417, lines 74 84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

The cost should be the complete cost as entered on the ledger, in-

cluding foreign line freight charges and handling charges.
5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property in-vestment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time

on any railroad. 6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

Line No.	Class of equipment (a)	Numbe units (b)	of	(10	weight ns) c)	1	Total (d	cost	Method of ac- quisition (see instructions) (e)
1	Multiple Purpose Diesel Locomotive A Units (C-C) 3000 H.P.		15.		893	5		122	Pr
2	(C-C) 3000 H.P.	+-+	17	-	093	-	-	ACC	+
4	Steel Box-General Service (Unequipped) XM-B-209		957	30	372	_	16	593	Pi
5 6	Jordan Ballast Spreader MWE		L	-	65		_	99	PI
7 8						1-			
9 10						-	-		
11									
12				_			-		
14 15				-	-		-		
16				-					
17					-				
19 20					-		-		
21				_					
22 23			-				-		1
24	TOTAL		773	xx	xx	-	21	814	xxxx
	REBUILT UNITS								
1	Auxiliary Unit-Non Power Booster Units (B-B)		3		360		-	118	. S .
×3 5	Passenger Diesel Locomotive A Units (ALA-ALA)		11	1	249	1	1	379	S.
5 6			-		-	_	-		
8 9							-		
10 11				-					
12 13	TOTAL		14		x x x x		1	497	xxxx xxxx
14	GRAND TOTAL	- 19	01	~ ~	~ ~		53	775	1

211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year. 2. The term "Investment in railway property used in transportation servir " means the aggregate of property owned, and account of the second servir services and account of the second second

servir " means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the inowhed but used by the respondent. In transportation service, (a) the in-vestment in which is represented in accounts 731 and 732 of the respond-ent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include invest. is included in accounts 536 to 540, inclusive, nor does it include invest-ment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respond-ent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and oth-ers, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned

. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Val-ues of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or por-tions of property of other carriers, should be explained. 6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in col-umn (b), regardless of where the reserves therefor are recorded. (Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of (See	road owned Ins. 4) (c)	Investmen (See	t in property Ins. 5) d)	Depreciation tion of def (See	and amortiza ense projects Ins. 6) (e)
	R	Chicago and North Western Transportation C	9,821	89	\$ 302	106	\$ 20	903
2	R	Minneapolis Industrial Railway Company		72		119		
3	R	The Railway Transfer Co. of the City		1				
4		of Minneapolis				6		
5	R	Des Moines and Central Iowa Railway Company	7 21	37	1	198		586
6	R	Fort Dodge, Des Moines & Southern Railway				-		1
7		Company	98	60	3	099	1	553
8	R	Oshkosh Transportation Company				49		27
9								
0								
2		(See Notes on Page 42A relating to the above	re)					
3	0	Chicago, Rock Island and Pacific Ry. Co.						
5		(.20 Miles operated by Chicago and North						
6	1	Western Transp. Company as yard tracks) at						
7		Cedar Rapids, Iowa				11		
9	0	Minneapolis Eastern Railway Co. (100 Feet operated by Chicago and North		-				
1		Western Transp. Company as yard tracks) at			1			
2		Minneapolis, Minn.				5		
3.	0	Burlington Northern, Inc.						
4	~	(Land used by Chicago and North Western						
5		Transp. Company) at Leavenworth, Kansas				15		
7								
8	0	Des Moines Western Railway Co.						
9		(4.83 Miles operated by Chicago and North						
0		Western Transp. Company as lessee of Fort						
1		Dodge, Des Moines & Southern Railway				100		
$\frac{2}{3}$		Company) at Des Moines, Iowa				175		
4								
s								
6		1						
7			-					
9		TOTAL ♦	9,949	58	306	783	23	069

Road Initials CNW Year 1973

Notes relating to Schedule 211-N-1

Exclusions from Line 1:

\$6 for yard tracks and other facilities leased to the Railway Transfer Company of the City of Minneapolis and included in Line 4. \$13 for yard tracks and switching tracks

Line 8 represents 2.45 miles of track operated by the Chicago and North Western Transportation Company as ;ard tracks.

Included in Column (d) are the following charges in Account 732 -Improvements on Leased Property Line 1:

Improvements on Leased General Offices - Riverside Plaza Building A.T.C. - A.T.S. Equipment and Tractico Motor Covers on leased Locomotives Loading Equipment in leased cars Meat Hooks in Leased Trailers

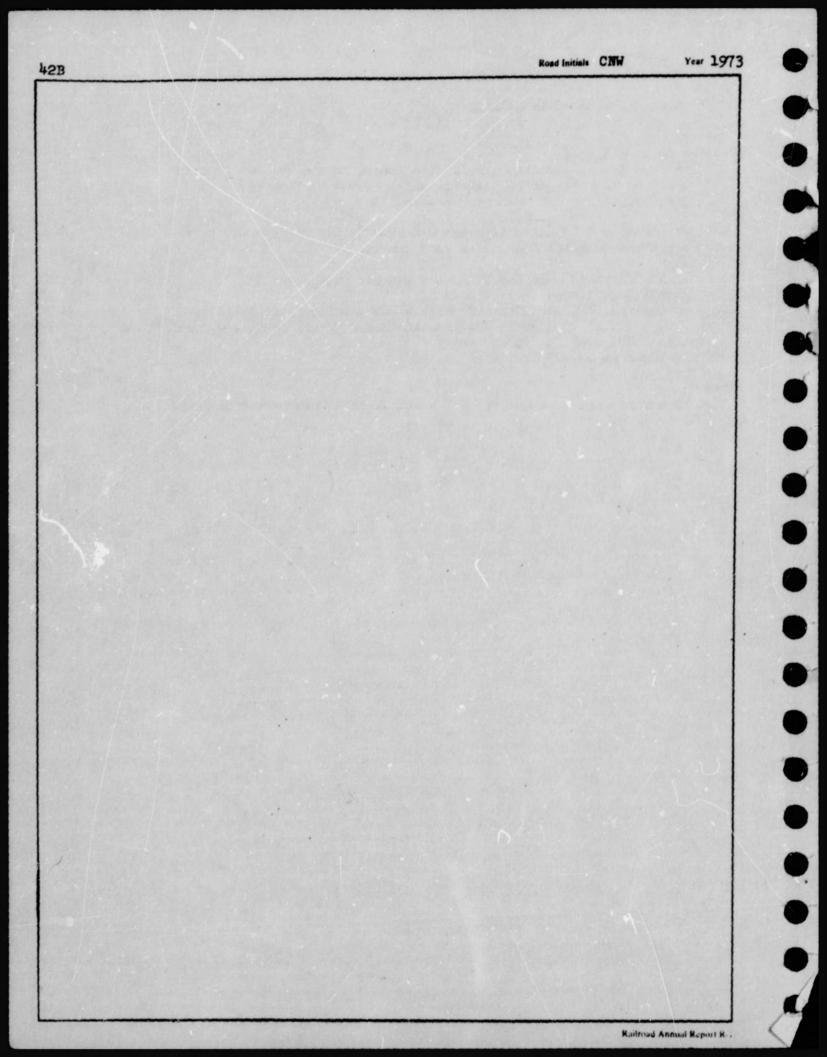
Line 5:

0

Trackage constructed on Chicago and North Western Transportation Company right-of-way \$162

60 89

2



1

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSFORTATION SERVICE—Continued 1 in columns (b) through (c) give, by primary accounts, the amount of investment at the close of the year in prop-erty of respondent and each group or class of companies and properties on faire 33 herein, though correspond with the amount for respondent and for each group or class of companies and properties on faire 33 herein, though thow _ achedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary proper-ty accounts wearkely for each company or property included in this tolebule. 3 Report on line 33 amounts representing capitalization of rentais for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other car-USED IN TRANSPORTATION SERVICE — Continued nets is net sucertainable. Identity non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks." page 40 4. Report on line 36 amounts net includeable in the accounts shown, or in line 35. The items reported should be briefly dentified and explained under "Notes and Remarks." page 40. Amounts should be reported on this line only under special carcumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

ine lo.	hecouri (a)		b)	Lessor rail	iroads	Inactive (pro		Other propo	ertics
+	107	5		5		5	5		
.			247		1				1
!	(1) Engineering	12	813		1				92
2	(2) Land for transportation purposes.		7						
3	(2 1/2) Other right-of-way expenditures	2	066		5				12
1	(3) Grading		10		3				
2	(5) Tunnels and subways	2	687				· · · · ·		
6	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures	1	454		1				16
*	(8) Ties	7	471		1			-	19
9	(10) Other trask material	0	097		1				7
0	and shares of the second		134						6
1	(11) Ballast		278						15
2	(12) Track laying and surfacing		160	1 · · ·					3
3	(13) Fences, snowsheds, and signs	2	354						16
4	(16) Station and office buildings		22						
2	(17) Roadway buildings		9						
6	(18) Water stations		45				-	1	
7	(19) Fuel stations	1	177						
8	(20) Shops and enginehouses								
9	(21) Grain elevators								
0	(22) Storage warehouses		10						
1	(23) Wharves and docks		15						
2	(24) Coal and ore wharves		189		-				
3	(25) TOFC/COFC terminals		412						
4	(26) Communication systems	1	292	++					5
5	(27) Signals and interlockers		39		-				
6	(29) Power plants		20			2010			
7	(31) Power-transmission systems			1					.3
28	(35) Miscellaneous structures	1	284						
9	(37) Roadway machines		9						
90	(38) Roadway small tools		452						9
1	(39) Public improvements-Construction		3						
12	(43) Other expenditures-Road		249						
13	(44) Shop machinery		- I						-
34	(45) Power-plant machinery			++			-		
15	Leased property capitalized rentals (explain)			++					
36	Other (specify & explain)	30	009		13	Nore		-	201
37	Total expenditures for road		300	++					
18	(52) Locomotives	172	673						
19	(53) Freight-trains cars	28	845						
40	(54) Passenger-train cars		386						
11	(55) Highway revenue equipment								
12	(56) Floating equipment	1	603			1			
13	(57) Work equipment		733						
44	(58) Miscellaneous equipment	258	540	None	2	None		Not	IP
15	Total expenditures for equipment		137	-		- Alver			
16	(7!) Organization expenses		- in						-
47	(76) Interest during construction								
48	(77) Other expenditures-General		137						
49	Total general expenditures	307	686		13	None			20
50	Total		925)		-				
11		11	816						
52	(90) Construction work in progress		577	1	13	None			20

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737. "Miscellaneous physical property." together with the revenue, income, expenses, taxes, and deprecia-

ty," together with the revenue, income, expenses, taxes, and deprecia-tion data on such property, as requested. 2. Show in column (a) a description and location of the physical prop-erty, and if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the proper-ty is held under lease or other incomplete title. All pecularities of title should be explained. Each item of property investment amounting to \$1,000,000 o, more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,006 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

Items may be combined in a single entry designated "All other items." 3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual mon-ey cost to respondent is different from that shown in column (e), give par-ticulars in a footnote. ticulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

1	Item		A. 1	NVESTMENT	ACCOUNT	r 737)	ALCONOMIC DESCRIPTION	
Line No.	(Kind and location of property, and nature of business, if any) (a)	Year of acquisition (b)		rges during the year (c)	Credit	s during year d)		close of year ins. 3) (e)
	All other items		\$	515	5	278	\$	415
2 3 4			-					
5								
7 8								
9 10 11				+				
12								
14			+					
16				+				
18 19 70								
21	Total	* * * *		515	1	278	1	415

NOTES AND REMARKS

All of the above property is owned by the respondent.

.....

. .

214. MISCELLANEOUS PHYSICAL PROPERTY-Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h)

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote

PHOPE INT TIVES COPPOPTED IND

AL PROPERTY -- Continued
7. In section C give an analysis of account 738. "Accrued depreciation -- Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the re-spondent for computing the amount of depreciation credited to the ac-count during the year. Any adjustments of importance included in col-umns () and (k) should be fully explained in a footnote.
8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations. (Dollars in thousands)

DEBIT	ED TO AC	COUNTS	502, 511,	534, 535	ND 544 E	DURING T	HE YEAR			C. DI	EPRECIA	TION RE	SERVE (A	CCOUN	(T 738)		
in	nues or come		enses g)		axes (h)	a	fit for year taxes loss) (i)	the	ts during year (j)	1 the	during, year k)	of	e at close year (I)		Base (m)	Rates	Line No.
\$	41	\$	30	\$	81	5	(70)	5	1	5		\$	9	\$	32	1.63%	1
	-										-			1¢	7	1.78	2
	+					+				+		+		tt	4	3.00	3
		+		-	1	+	+		1					1	11	1.75	5
	-					-				-							6
	+	+		+	+	+	+		+		+	+			+		7
	1				1	1			1			1					9
															+		10
	+			+	+					+		+					11
				1	1-	1											13
					+										+		14
	+	+		+	+	1	+	-	1	+		1	1		1		16
				1						1					-		17
	-		-		+				+			+	+				18
	1	1	-		1	+	1	-	1	1				-			20
	41		30		81		(70)	-	1				9	-	58	*****	21 22

NOTES AND REMARKS

Year 1973

216. OTHER ASSETS AND DEFERRED CHARGES

(Dollars in thousands)

Give description and particulars for each item or class of items of like description in accounts Nos. 741. "Other assets," and 743. "Other deferred charges." at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like d-scription amounting to \$250,000 or more. Each item or class of items of like d-scription amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,-000". The entries for each account shall be lated and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	ltem (b)		ount c)
			\$	
1	[41	OTHER ASSETS Estimated Salvage on Retirements Pending		413
2		Uncollected Tariff Charges-Law Department		639
3		Accrued Freight Recheck	1	
4		Insurance Recovery Receivable		300
2		Other items, each less than \$250,000		542
2		Conter rocales card roop what we ro, to to	3	161
9	743	OTHER DEFERRED CHARGES		
10		Deferred Insurance Payments		598
11		Capital Expenditures Unadjusted		322
12		Agents Relief Claims		610
13		Unadjusted Freight Overcharge Claims Paid-Items in suspense awaiting	8	
14		settlement with other interested carriers.		922
15		Unadjusted Loss and Damage Claims Paid-Items in suspense awaiting		
16		settlement with other interested carriers.		500
17		Other items, each less than \$250,000		486
18			3	438
19				
20				
21				
22				
23				
24	_			
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39			-	
40				
41				
42				
43				
45				
451				

.

. . .

Give particulars of the various issues of securities in accounts Nos. 765. "Funded debt unmatured," 768. "Debt in default," 767. "Receivers' and truscees' securities," 766, "Equipment obligations," and 764, Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(I) MORTGAGE BONDS:

(a) With fixed interest.

(b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

(a) With fixed interest.

(b) With contingent interest. (3) UNSECURED BONDS (Debentures):

(a) With fixed interest. (b) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

(a) Equipment securities (Corporation).

(b) Equipment securities (Receivers' and Trustees'). (c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS

RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).

(7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column () the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (h.

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, coluran (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued." "nominally outstanding." "actually issued." and "actually outstanding." see schedule 228

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a2) for accounts Nos. 764, 765. 766, 767, and 768 in schedule 200L. "Comparative General Balance Sheet-Liabilities and Shareholders' Equity.

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (as). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities.

Show dollars in thousands.

NOTES AND REMARKS

Road Initials CNW

Year 1973

.

50000

• • •

				INTEREST	PROVISIONS	PR	S OBLIGA OVIDE FO)R-	REPERS	R PROPERTY CAL OR ONAL OR	NUMI	XIMATE BER OF OF LINE
Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	Rate percent per annum (current year)	Date* due	Con- version	Call prior to maturity. other than for sinking fund	Sinking	SUBJEC OBLI "Yes"	EHOLD) TTO LIEN FTHE GATION? (aswer 'or "No") Junior to first lien	DIRE SUBJEC	CTLY CT TO_
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	<u>(j)</u>	(k)	(1)
1 2 3 4	765-Funded Debt Unmat (1) MORTGAGE BONDS: (a)With fixed inter CNW Ry.Co. 1st											
5	Mtge. Bonds -											
6	Series B	1/1/45	1/1/89	3	1&7/1	No	Yes	Yes	Yes	No (5,432	1,098
7	MStL Ry.Co. 1st	1-10-	1- 1- 10									
8	Mtge. Bonds	0/1/60	11/1/85	6	5&11/1	No	Yes	Yes	Yes	No	992	None
9	CGW Ry.Co. 1st						-			-		
10	Mtge. Bonds Series A	/1/38	1/1/88	4	1&7/1	No	Yes	Yes	Yes	No	ROO	None
11	CStFM&O Ry.Co. 1st	11/20	1/1/00		and 1/ a	110	100	TCB	169	110	,0,0	none
12	Mtge. Bonds											
13	Series A (Note K)	/1/29	6/1/92	5	3,6&9/1	No	Yes	Yes	Yes	No	,296	3,522
15	(b) With contingent										1-2-	1
16	interest-											
17	CGW Ry.Co. Genrl.											
18	Income Mtge, Bonds]	/1/38	1/1/38	4-1/2	+/1	No	Yes	Yes	No	Yes	None:	,098
19	FtDDM&S Ry.Co.	-			-							
20	the second s	/1/41	5/1/91	4	5/1	No	Yes	Yes	Yes	No	99	None
21	Total Mortgage Bonds											
22 23	3(2) DEBENTURES:											
24	(a) With fixed intere		- 1- 1-1									
25	18M 4% Debentures 1 (3) MISCELLANEOUS OB		1/1/76 3:	4	1&7/1	No	Yes	Yes	No	No		
27	Prudential Ins.Co.	122/22	0/3/04	0.1/0	0							
28		/13/71	9/1/96	9-1/2	artly.	No	Yes	No	Yes	NO		
29	Larwin Realty &	11/20	3/1/87	0.1/0	(-+1-]	No	Ver	No	Van	BT-		_
30		/1/72	3/1/01	9-1/2	Mnthly.	No	Yes	No	Yes	TAO -		
31 32	Chattel Mtge Harris Trust &											
33		/20/65	9/15/73	5	artly.	No	Yes	No				
34	Cont. Ill. Natl. Bk.]				Irtly.	No	Yes	No	Yes	No		
35	Cont. Ill. Natl. Bk. 1	1/13/68	6/15/77	6-3/4	\$12/15	No	Yes	No	Yes		-	
36	Cont. Ill. Natl. Bk. 1	2/24/68	1/15/84	7-1/4	\$12/15		Yes	No	Yes		-	
37	Copt. Ill. Natl. Bk. 1	/20/69	6/15/77	7-1/2	5812/15	No	Yes	No	Yes			
38	Cont. TIL. Natl. Bk. 2	/25/69	6/15/77	7-1/2	\$212/15	No	Yes	No	Yes			
39	Cont. Ill. Natl. Bk.6		6/15/75		×12/15			No	Yes			
40	Cont. Ill. Natl. Bk.6	/30/69	6/15/78	9	\$12/15	No		No	Yes			1
41	Cont. Ill. Natl. Bk.6		6/15/79		212/15	No	COLUMN TWO IS NOT THE OWNER.	NO	Yes			
42	Cont. Ill. Natl. Bk.8	129/59	6/15/78		\$12/15	No	and the second se	No	Yes			
43	Cont. Ill. Natl. Bk.8 Cont. Ill. Natl. Bk.9	130/69	6/15 8 6/15/78		0&12/15 0&12/15	No		No	Yes	Contractory of the local division of the loc		
44	Cont. Ill. Natl. Bk. 1		6/15/75	COMPANY IN CONTRACTOR OF THE OWNER.	sal2/15	No No		No	Yes	the second s		
45	Cont. Ill. Natl. Bk. 1		6/15/78		&12/15	No		No	Yes			
47	Cont. Ill. Natl. Bk.2	76/70	6/15/78		\$12/15	No		No	Yes	the second s		
48	Cont. Ill. Natl. Bk.2	126/70	6/15/78		\$12/15	No	the second s	No	Yes			
49												
50												
51		(Contin	ued on P	age 48A)			Grand	Total	XXX	X X X	x · x	XXX

Road Initials CNW

J

218. FUNDED DEBT AND OTHER OBLIGATIONS-Continued

		AMOUN		NALLY IS	SUED	1		AMOU	NT REAC	QUIRED	AND_	TOT	AL AMO	UNT AC	TUALLY	OUTSTA	NDING	
nomin actual	amount ally and y issued n)	funds or ury or (Identify securi symbol matu symbol	An a special in treas- pledged pledged thes by ol "P"; red by sl "M") n)	Cance		actual	amount ly issued p)	Canceled sinking otherwise (Identify through fun symbo	through fund or canceled sinking d by d "S")	Held in funds or ury or (Identify securi symbo matur symbo	special in treas- pledged pledged thes by i "P" red by i "M") r)	(accou 766, a	atured nts 765, nd 767) s)	(acco	natured unt 764) (t)	provisi for pa (account)	d and no on made syment ant 768) u)	Line No.
\$	r	5	Î	5	-	5	1	5	-	\$		5		5	T	\$		
																		1 2 3 4
54	000					54	000	7	362	7	728	38	910		-			5
17	442					17	442	5	963		673	10	805	-	1			8
19	130	8	595		417	10	118	4	731		392	4	995	-				10 11 12
45	636					45	636	27	172			17	860		604			13 14 15
6	114				8	6	106	-	782	2	595	2	729			_		16 17 18
2 144	223 545	8	595		425	2	223 525	46	250 260	112	314 702	75	659 958		605	02	-	19 20 21 22
_									437				38	-	25	(3)		23 24 25
-	500	-					500	-							-			26
	000 800					1	000 800	-	25 90	-	_	2	962 652	-	13 58		-	28 29 30
2		-													-			31
	679 127 736						679 127 736		679 90 366				19	-	18 97			33 34 35
_	104			-			104 92 446		51 45 218				39 35 169	-	14 12 59			36 37 38
	446 158 145						158 145 107	-	103 51 38				19 76 56		36			39 40
	107 144 580			-	-		144	-	51 205		-		304	-	13 18 71		-	41 42 43
	285 360 1.54			-	-		285 360 154	-	101 235 54	-	-	-	149 44 81		35 81 19	-		44 45 46
_	231	-	-	-			231	-	81 59				122 89	-	28			47 48 49
-	-	-	-	-		-	(Con	tinued	on I	ege 1	(AQ	-	-	-	-	-	-	50

Railroad Annual Report R-1

49

×

48 A

Read Initials

CNW

Year 1973

Į

				INTEREST	ROVISIONS	PRO	SCBLIGA D'/IDE FO	R-	PERSO	PROPERTY AL OR INAL OR EBOLD)	APPROX NUMB MILES (DIRE)	ER OF OF LINE CTLY
ine No.	Name and character of obligation	Nominal date of issue (b)	Date of maturity (c)	Rate percent per annum (current year) (d)	Dates due	Cor- version	Cail prior to maturity, other than for sinking fund (g)	Sinking fund (h)	SUBJEC OF OBLIC (A "Yes"	TTO LIEN THE ATION: wver or "Ne") Dunior to first lien (j)	SUBJEC	T TO-
		101.100	12 - 102	0.2/1	Kaza/ar	No	Vac	No	Vac	No		
1	Cont. Ill. Natl. Bk. 6		Name of Concession, name of Street, or other Designation, or other	the second se	6812/15	No	Yes	No	Yes			
2	Cont. Ill. Natl. Bk.	/31/70	/15/81	9-1/4		No	Yes	No	Yes			
3	Cont. Ill. Natl. Bk. 1	2/30/700	/15/81		5812/15	No	Yes	No	Yes			
4	Cont. Ill. Natl. Bk. 1	/27/71 0	/15/81	9-1/2	0&12/12	No	Yes	No	Yes			
5	Cont. Ill. Natl. Bk.4	/23/71 6	/15/81	6-1/2	6&12/:5	No	Yes	No	Yes			-
6	Cont. Ill. Natl. Bk.	/25/71 6	/15/81	6-1/2	6812/15	No	Уев	No	Yes			
7	Cont. Ill. Natl. Bk. 7	127/71 6	/15/81	6-1/2	5812,15	No	Yes	No	Yes			
8	Cont.Ill.Natl.Bk.I	0/29/716	/15/81		812/15	No	Yes	No	Yes	No		
9	Cont. T.]. Nat]. Ek.]	/31/72 1	1/31/79	Note(G)		Yes		Yes.	No			
0	Cont.Ill.Natl.Bk.	113/12	131/79	Note(G)		Yes		Yes	No			
1	Cont.Ill.Natl.Bk.	130/72	131/79	Note(G)		Yes		Yes	No	-		
2	Cont. Ill. Natl. Bk.	19/72	1/31/79	Note(G)	prtly.	Yes	NC	Yes	No	-		
3												
4	Installment Obliga-											0-1
5		11/72 4	129/77	7-1/4	urtly.	No	Yes	No	No	No	None	,010
6	Escanaba Dock &											
7	Facilities (Note B)	/1/68 :	0/1/96	5-6.5	5&10/1	No	Yes	Yes	Yes	No	_	_
8	Total 765											_
,												
0					10100							
1	766-Equipment Obligati	ons					-		-			
2	(4) EQUIPMENT OBLIGAT	STREET, Manufacture, 51%										
3	(a)Equipment securit	ies										
4 [(Corp)											
5	1st Trust - 1958											
6	lst Installment 1	/1/58 8	1/1/73	5-1/4	1&7/1	No	No	No		No		
7 [2nd Installment 1	/1/58 8	1/1/73	5-1/4	1&7/1	No	No	No	Yes	No		
8	2nd Trust - 1958											
, [1st Installment 1	3/15/588	10/15/7		+&10/15	No	No	No	Yes	No		
0 [2nd Installment	0/15/58	10/15/7	8 5-1/2	1810/15	No	No	No	Yes			
1	3rd Installment 1	0/15/588	10/15/7	B 5-1/4	+&10/15	No	No	No	Yes	No		
2	MStL Trust - 1958 8			4-1/4	288/26	No	No	No	Yes	No		
3	Trust - 1959 1	/15/59 \$	1/15/74	5-1/8	1&7/15	No	No	No	Yes	No		
4	Trust - 1962 4	/1/62 \$	4/1/77	5	+&10/1	No	No	No	Yes	No		
s	Trust - 1963 4	/15/63 8	4/5/78	4-5/8	+&10/15	No	No	No	Yes	No		
61	Trust - 1973 9	/15/73 8			3&9/15		No	No	Yes	No		
,[
	Fotal Equip. Securitie	8										
9	(Corp)		1-1-1-1-1									
0												
1	(c)Conditional or											
2	Deferred Payment											
3	Contracts -											
4	1st Natl. Bank		1									
5	of Chicago		1/1/78		5&11/1	No	Yes	No	Yes	and the second se		
6		8/12/63	2/15/74	5	288/15	No	Yes	No	Yes	No		
71		115/63	2/15/74	5	288/15	No	Yes	No	Yes	No		
8			/1/75		1&7/1	No	No	No	Yes			
9												
0	1											
. [(Contint	ued on F	age 48B)			Grand	Total	XXX	XXX	XXX	XXX

Road Initials CNW

FUNDED DEBT AND OTHER OBLICATIONS Continue

		AMOUN	TNOM		ISSUED	1		AMOU	NT REAC	QUIRED	AND-	TOT	AL AMO	UNT ACT	TUALLY	OUTSTAN	DING	Γ
nomin actual	amount ally and ly issued	funds or ury or (Identify securi symbol matu symbol	An in special in treas- pledged pledged (des by ol "P"; red by sl "M") n)	Canc		actual	amount ly issued	Canceled sinking otherwise (Identify through fun symbo	through fund or ecanceled canceled sinking d by l "S")	Held in funds or	special in treas- bledged pledged thes by i "P"; ed by I "M")	(accou 766, a	atured nis 765, nd 767) s)	(accou	atured nt 764)	provisie for pa	d and no on made ymen(nt 768)	Link
	(m)		n) [(0)	s	p1	s	I	5	-	5	1	5	T	5		+
•	145	5		S		13	145	3	25				108	1-	12	-		1
	320-			-			320	1	55				239		26	-		1
	130			+	1		130	+	21				98	-	11			
	81		-	-	+	-	81	+	14				60		7			1
			-	-		-	94	-	18				68	-	8		-	1
	94		-	-	+			+					317	-	38.			1
	441		-	+	+		441	+	86					1			-	1
	171					-	171	+	33				123		15	+		1
	44						44	-	8				32.	-	4			+
	234						234		58 36				87		34 20			1.
	143					1	98		24				60		14			1!
	98				+		469	+	117				285		67			1!
	469					-	409	+	TTL				602		tot.			1!
					+			+										1!
	1000			+		1 21	000	-	8-9			0	571	-	957			1!
14	286					14	286	5	858			0	21T	2	857			1!
				1								-1	1.00	-				1
16	000			-	-	16	000	1	275		-	14	420	-	305			1
1.86	018	8	595	-	425	176	998	53	867	12	702	105	770	4	659			1
				-									-		-	K-P-		1
	1	-		1	-	-						29	174	×4	027	(2)		2
				-	-	-			-						-			2
			-					-						-				2
						1									-	-		2
														-	-	-		2
				1										-	-	-		2
	545						545		545									2
2	145					2	145	2	145									2
																		2
1	875					1	875	1	875									2
1	875					1	875	1	875									3
1	875 100					1	875 100	1	875 100					1				3
2	100					2	100	2	100	1								3
3	300					3	300	3	080						220			3
1	200						200		B80				240		80			3
2	100					2	100	1.	400				560		140			3
4	800					4	800					4	+80		820			3
																		3
	1																	3
22	815				1	22	815	16	775			5	280		760	(40)		3
	1				1													4
								1	I									4
	1		1	1		1		1										4
				1		1	-] 4
				-	1	1	1		1					1				4
1	600			1-	1-	1 1	500	1	067				426	1	107			14
T	519	-	1	1		1 1	500 519	1	067 424				1		107 95			14
+	794	-		-	1-	-	794		744		-		-	1	50			14
	86	1		-	-		86		70		-		6	+	10			14
				-	1-			1	1					1	1-0	-		14
																	and the second se	
				+	1										1			3

48 B

Road Initials CNW

Year 1973

R

.......

•••••

				INTEREST	ROVISIONS	PR	S OBLIGA OVIDE FO r "Yei" o	R-	PERSO	PROPERTY AL OR NAL OR EHOLD)	NUMB MILES	CIMATE ER OF OF LINE CTLY
ine No.	Name and character of obligation	Nominal date of issue (b)	Date of maturity (c)	Rate percent per annum (current year) (d)	Dates due	Con- version	Call prior to maturity, other than for sinking fund (g)	Sinking Lind (h)	SUBJEC OF OBLIG (Au "Yes"	TTO LIEN THE ATION? www. gr"Ne") Junior to first lien (j)	SUBJEC	TTO-
1												
1L	Cont. Ill. Natl. Bk.	1/1/64	/1/75_	5	1&7/1	No	No	No	Yes	No		-
2	East Riv. Savings	1-7-0	1-1									
34	Bank	/1/58	3/1/73	6	SemiAn	No	No	No	Yes	NO		-
4 -	East Riv. Savings	0/2/50 1	19/190		1.0.7.6.17	No	No	No	Vot	No		
5	Bank	0/1/59	11/12	6	4810/1	No	No	No	Yes	NO		
6 -	East Riv. Savings	0/3/50 1	19/95	6	1.87/1	No	No	No	Yes	No		-
7+	Rank H	11/59	11/72	6	SemiAn	No	No	No	Yes			
8	Metro.Life Ins.Co.	1/1/58	1777	1-2	ortly.	No	No	No	Yes			
9 -	Metro.Idfe Ins.Co.	11/50	12/76	6	prtly.	No	No	No	Yes			
0 -		115/73	2/15/73	Statement of the local division of the local	3&9/15	No	Yes	No	Yes			-
-	Merc. Tr.Co.St.L.	/15/63	15/73		389/15	No	Yes	No	Yes			
2 -	Amer. Mut. Life	1-11-2-2-	alt all and		Jarra -	10	105	110				
3 -	Ins. Co.	0/1/62 3	0/1/77	5-1/2	SemiAn	No	No	No	Yes	No	-	
4 -	John Hancock Mut.											
5 -	Life Va	/1/64 1	/15/79	5	+&10/15	No	No	No	Yes	No		
° L	John Hancock Mut.	1-1	1-2112									
8 L	Life	/1/64 1	/15/79	5	4&10/15	No	No	No	Yes	No		
۶Ľ	John Hancock Mut.											
DOL	Life	1/1/64 1	/15/79	5	+&10/15	No	No	No	Yes	No		
sE	Cont. 111. Natl. Bkr	/1/64 1	/1/75	the second se	187/1	No	No	No	Yes			
2 L	Ill. State Bank											
3 [/1/65 1	/1/80	Note(C)	+&10/1	No	No	No	Yes	No		
4 L	Manufacturers											
IS L	Hanover Trust Co.4	/1/65 1	1/1/80	Note(D)	5&11/1	No	No	No	Yes	No		
6 [John Hancock Mut.											
nE	Life V	1/10/651	/15/81	5-1/8	1&7/15	No	No	No	Yes	No		
18 L	John Hancock Mut.											
19 L	Life	1/10/652	2/15/81	5-1/8	2&8/15	No	No	No	Yes	No		
so L	St. Louis Union	7 122 1										
		/15/66 2	/5/81	Note(E)	+&10/5	No	No	No	Yes	No		
12 -	Ill. State Bank	- 100	1-10-									
33 -		/1/66 1	1/1/81	5-7/8	1&7/1	No	No	No	Yes	No		
44	Ill. State Bank	1-100	1- 10-									
15	of Chgo.		/1/81	5-7/8			No	No	Yes			
16 -	Cont. III. Natl. Bk.	/15/66	1/1/86	6-1/4	3&9/1	No	Contraction of the local division of the loc	No	Yes			
7-		/16/66	/1/81	6-1/4	849/1	No	No	No	Yes			
8		/15/66 1	/15/75		artly.	No	No	No	Yes			
9-	Cont.Ill.Natl.Bk. 2	/1/66 1	115/77		artly.	No	No	No	Yes			
0 -	Cont.Ill.Natl.Bk. 4 Cont.Ill.Natl.Bk. 7	/1/66 1	0/15/77		artly.		No	No	Yes			
1+	Cont. Ill. Natl. Bk. 1	2/15/66	/15/78	6-3/8		No No	No Yes	No	Yes			
2 -		2/15/661	/15/78		artly.		and the second se	No	Yes			
3		2/15/661	/1/87	6-3/4			No	No	Yes			
4+		and the set of the set	/1/82	Note(F)		_	No	No	Yes			
5	the second s	the second s	/30/75	5-7/1	ortly.		and the second se	No	Yes			
7		the second se	/30/75	5-1/4	artly.			No	Yes			
8 L			2/31/72		ortly.			No	Yes			
9 L					a vige				140			

Road Initials

0

..........

CNW

8 FUNDED DEBT AND OTHER OBLIGATIONS-Continued

		AMOUNT			ISSUED	I		AMOUN	T REAC	QUIRED	AND_	TOT	L AMO	UNT ACT	TUALLY	OUTSTAN	DING	
nomina	amount ally and y issued	Heid in sp funds or in ury or ples (Identify pl securities symbol " matured symbol	AN ecial treas- dged edged s by 'P': by M'')	Cano		actuali	imount y issued	Canceled sinking otherwise (Identify through func symbo	through fund or canceled canceled sinking i by 1 "S")	Held in funds or ury or p (Identify securit symbo matur symbo			atured nts 765, nd 767) s)	(accou	atured nt 764)	Matureo provisio for pa (accou	nt 768)	Linx
(1	n)	(n)			(0)	5		5		5		5		is	1	5		t
1	766	5		5			766		626	-		-	48	1	92	-		E
	100			-	+		100								1		-	1
-	432				+	1	432	1	432									
	432	× +		-	+	-												
-	800			-	+		800		720				27		53			
					1				1									1
1	000		-		1	1	000		895				38		67			l
	627	X	-				627		627									I
5	320					5	320	4	965						355			ł
17	388.					17	388	14	652			1_1	519	12	217			-
	305	X					305		305					+				+
	162	X			+		162		162	-		-						1
		2			-		1		000			-	0-		00			1
	422				-	-	422		309	-		-	85	-	28	-		1
				-	-		000	+	alia	-		-	114		05			1
	379			-	+	-	379		240			-	114		25	-		1
-				-	+	+	070	+	F90			-	look	-	070	-		ł
4	078			-	+	4	078	2	582			1 1	224	-	272			ł
	1000			-	-	1-0	600	+ -	1000	-		-	780		176	+		t
2	6 <u>39</u> . 801.			-	+	1 2	639	1	683 654	-		-		+	97			1
	801.			-	-	+	801	+	024				50	-	131			1
-					-	10	100	1 0	1.70			1 0	604	+	434	1		1
6	510			-	+	0	510	1 3	472		-	6	004	-	14.34	-		
H	120			-	+	A	120	1 3	857		-	1 3	654	1	609			1
	120	1		-	-	1 -	150	1-2	1021	-	-		1024		p=2	-		1
	855	++		-		+	855	+	128	-	-	-	370	-	57			1
	022	+-+		-	+				-20		-	1	1	1	121			1
5	145.				+	5	145	2	572			2	230		343			1
2	11+2.	++		-	-	1	147		PIE			-		1	1			1
7	704 .	++		-	-	7	704	3	595	1		3	596		513			1
	104		-	-	-	1	1	1	Pre-									1
4	490 .			1		4	490		898			3	143		449			1
	1																	1
6	200						200		827			4	960		+13	-		1
	505					6	505		867		-	5	204	-	434	+	-	4
	695 .					7	695 488	3	591		-	3	591		513	+	-	4
	488								398	1	-	-	18	-	72	+		4
1	417					1	417		760			-	506	+	151	+		4
	562			-	+		562	-	347			+	153	+	62	+	-	1
	940			-	-	+	940	+	504				335		101	+	-	1
_3	235	+-+		-	-	- 3	235	1	508			1-	282	+	345		-	1
	195	+		-	-	1 -	195		96			10	78	+	21			1
	630 -				+	17	630	+	509			0	612		509			1
6	270.	+		+	+	6	270	1 2	508		-	1-3	344	+	118		-	1
	769	+		-			769	+	599				20	+	25	1		1
	174	++		-			174		122				FEL	+	12	1	1-	1
	115%	++			-	1-	H12	+	10	1	1-	1-		-	1	1	1	1
		++		+	+	-	-	+	-		-	1-	-	-	1-	1		1
		++		-	-	-	(Con	tinued	on 1	age I	+9C)	1	-	-		1		1

Railroad Annual Report R-1

49B

48 C

Road Initials CNW

Year 1973

				DITEREST	BOVIDONS		OVIDE PO			PROPERTY AL OR NAL OR EBOLD	MILES	ALMAYE
No.	Name and character of obligation	Nominal date of issue	Date of maturity	Rate percent per ann.am (current year)	Dates due	Conversion	than for sinking fund	Sinking	First lien	THE ATION	SUBJEC	Junior to
-	(8)	(6)	(c)	(4)	(e)	(1)	(1)	(h)	6)	(j)	(k)	0
	Cont. Ill. Natl. Bk.	6/30/67	16/07	5 02	Cantin	No	No	No	Yes	No		
1+	Cont. Ill. Natl. Bk.	6/30/67	0/3/97	the second se	SemiAn SemiAn	No	No	110	Yes			-
2 -	Cont. Ill. Natl. Bk.	8/1/67	1/11/98		BeniAn	No	No	No	Yes			
1	second on the local division of the local di	1/1/67	8/13/98	the second	Ben1An		_	No	Yes			-
4 -		the second second	13/98		and the second se	and the second se		No	Yes			
5-	Cont. Ill. Natl. Ek.		0/3/97		Sem1An							
6 -	Cont. 111. Natl. Bk.	1/1/67	_	the second se	Sem1An	No		No	Yes	Contraction of the local division of the loc		
7 -	Cont. 111. Natl. Bk.	1/1/67	0/30/75	5-1/4	ortly.	NO.	Yes	No	Yes	NO		-
8	ist Natl. Bank of	1-100	1= 100									
9-	Chgo.	1/1/68	/15/88		127/15	No		No	Yes	_		
10 -	Genrl. Elec. Co.	1/1/68	2/28/83	0-3/4	288/28	No	NO	No	Yes	NO		
11 -	lst Natl. Bank of	15 160	/15/88		5/15	-	Wa	N	Yes	No		
12 -	Chgo.	1/1/68	115/00		2/15	No	AQ.	No	ICB	NO		
13	Amer. Natl. Bank &	10/1/0	12 - 100									
14	Trust Co.of Chgo.	/20/60	/15/79	Note(J)	the second se	No	No	No	Yes	And in case of Females, Spinster, Sp		
15	Cont.Ill.Natl.Bk.	1/11/68	/15/79	7	6412/15	No	the state of the s	No	Yes		-	
16 L	Cont.Ill.Natl.Bk.	1/11/68	2/15/78	5-3/487	5&12/15	No	No	No	Yes	No		
17	lst Natl. Bank of					-						
18	Chgo.	the second se	and the second day of	7-1/2		_	and so the second	No	Yes			
19	Northern Trust Co.	3/1/69	2/1/89	8-7/8	349/1	Jo	No	No	Yes	No		
20	lst Natl. Bank of											
21	Chgo.	0/14/69	1/20/89	9-3/4	5811/20	No	No	No	Yes	No		
22	Cont. Grain Co.											
13	(Note B)	10/1/69	3/31/75	8	Inthly.	No	No	No	Yes	No		
24 L	Cont. Ill. Natl. Bk.	3/25/70	5/15/81	9-1/4	5112/15	No	Yes	No	Yes	No		
25 L	Cont. Ill. Natl. Bk. 6	/31/70	6/15/81	9-1/4	5112/15	No	Yes	No	Yes	No		
26	Cont. Ill. Natl. Bk.	/26/71	5/15/81	6-1/2	5412/15	No	Yes	No	Yes	No		
7	Cont. II. Natl. Bk. 6	/30/71 1	8/31/82	Note(G)	ortly.	No		No	Yes			
28		/15/71 1	3/31/82	Note(G)	ortiv.	No		No	Yes			
29 E	Cont. Ill. Natl. Ek.	8/23/71	2/31/82			No.	Yes	No	Yes	_		
10 E	Cont. Ill. Natl. Pk. 9					1000						
					548/374							
12 L					548/314	No	Yes	No	Yes	No		
33 E	Cont. Ill. Natl. Bk.	/24/71 1	3/31/82	Note(G)			Yes		Yes			
чE		0/26/71				No		No	Yes	No		
IS L		1/26/71		6-1/2	612/15	No		No	Yes			
16 E	Cont. Ill. Natl. Bk.	1/24/71	8/31/82	Note(G)	Prtly.		Yes		Yes			
37 L	Cont. Ill. Natl. Bk.	2/24/71	8/31/82	Note(G)	ortiv.		Yes		Yes			
38	HarrisTr.&Sav. Bk.	/20/72 1	715/78	Note(I)	Prtly.	Yes	No	Yes	No			
19 L	lst Natl. Bank of		1=41)-									
10 L	Kans.City,Mo.	/14/72	/31/79	Note(G)	Ttly.	Tes	IO	Tes	No			
II C	istWis. Natl. Bank									-		
12 -		/11/72	/30/79	Note(G)	artiv.	Yes	No	Yes	No	-		
3 E	Cont. Ill. Natl. Bank			Note(G)		Yes		Yes	the second s			
4	Cont.Ill.Natl.		and the second	and a start at							+	
45		/15/73	4/1/80	Note(G)	ortiv.	Yes	No	Yes	No			
4 E	Cont.Ill.Natl.		1400	and a lat								
57 T		/20/73	4/1/83	Note(Ci)	ortin 1	Yes	No	Yes	No	-+	+	
18 -	Cont. 111. Natl. Bank	14/72	8/1/83	Note(L)	Drtly	Yes		Yes		-		
19 L		1110	VI VIVI	Nover all	a sector			AEB	10			
-										-+		

Road Initials CNW

Г

-

.

218. FUNDED DEBT AND OTHER OBLIGATIONS-Continued

		AMOUN	TNOMI	NALLY I	ISSUED	1		AMOU	NT REAC	QUIRED	AND-	TOT	AL AMO	UNT AG	TUALLY	OUTSTA	NDING	Γ
nomir actual	amount tally and ly issued m)	Held in funds or ury or ((Identify securit symbo matur symbo (r	special	Canc	eled	actual	amount ly issued p)	(Identify through fun symbo	d through fund or ecanceled canceled sinking d by sl "S") q)	Held in funds or ury or p (Identify securit symbol maturn symbol (r	eledged pledged tes by "P"; el by "M")	(2ccou 766. a	atured nts 765, nd 767)		natured ount 764)	for pa (accou	d and no on made syment int 768) u)	Lin
	1	e 1		e	T	4	<u> </u>	5	1	5 1		5	1	s	T	5		+
7	535	P		P		7	535	3	341	1		6	776	1	418			
	703				-		703		34				632	+		-		1
2						-			34			-			37		-	1
2	10000	1			+	2	800				-	1	913	-	95	-		
	789			-	+		789	-	-				752	-	37	-	-	1
	840	-		-	-	-	840					-	800	-	40	-		1
. 5	922				-	5	922	-	257		13 - V	5	328	-	337	-		
	53						53		39				6		8			
						1												
3	845					3	845					3	589		256			
1	753						753		452			1	199		102			1
	1																	
2	580					2	580					2	477		103			
					-													1
1	780				1	1	780	1	810				790		180			
	74					-	74		27				40		7	-		1
2	518				-		518	1	243			1	880	-	395	+		1
- 3	510	-		-	-		510	1	2+3			- 1	000		1397			1
	01.9				-	-	010		010			-	000		1000			1
	048				-	4			012			5	833	-	203	-		1
17	934	1			-	17	934	3	589			13	448	-	897			1
									_					-				2
2	565					2	565		603			1	811		151			2
																		2
6	339					6	339	1	835			4			438			2
3	775		1			2	775		652				819		304			2
	902		1				902		155			-	674		73		-	2
	282						282		54				203		25			
7	205					1	205		211				873		121			2
	203	-				1	202					-	013					2
-	164	,				- 1	164		204		-		844		116	-		2
1	592						592		104				429		59			2
	-													-				3
		-							7						1000			3
5	100	1				5	100		675			_ 1	125 348		300			3
	480						480		84				348		48			3
	307						307		54				223		30			3
	414						414		80				298		36			3
	595						595		105				431		59			3
	608						608	1	107		1		441		60			3
-	490-						490		143				265		82			3
															1			3
7	600					1	600		400				971		229			4
						-			100				214					
	600						600		128	-+			386		86			4
																		4
	98						98		25				59		14			4
				-							-							4
	259						259		19		-		203		37			4
		10000													1			4
1	025					1	025		52				771		102			4
3	891					3	025 891		97			3	405		389			41
-																		45
																		5
	Concernent						(Cont	inued	onp	age L	9D) 1							5

Railroad Annual Report R-1

49C

48 D

Road Initials CNW

Year 1973

				INTEREST	ROVISIONS	PR	S OBLIGA OVIDE FO	R-	RE	PROPERTY AL OK INAL OR EHOLD)	APPROT NUMB MILES DIRE	ER OF
Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity. other than for sinking fund	Sinking fund	SUBJEC Of OBLIC (A "Yes" First lier	T TO LIEN THE ATION? www. or "No") Junior to first lien	SUBJEC	Junior t first lie
_	(a)	(b)	(c)	(d)	(e)	(1)	(g)	(h)	(1)	Ø	(k)	0
	Cont.Ill.Natl.											
1	Bank	/18/73	/1/84	Note(G)	ortly.	Yes	No	Yes	No			
-	Cont.Ill.Natl.	1 - com	1									
1	Bank	1/20/73	1/1/81	Note(G)	prtly.	Yes	No	Yes	No			
:1	Cont. T11. Nat1. Bank		2/15/83			Yes		Yes	No			
21	Cont. Ill. Natl.	1										
0	Bank	1/15/73	6/15/84	Note(L)	ortly.	Yes	No	Yes	No			
7			the second	ALXYY . M								
8	Cont. Ill. Natl. Bank	1/1/73	2/15/83	Note(L)	prtly.	Yes	No	Yes	No			
9	Cont. Ill. Natl.	1 - 1 -										
10	Bank	2/26/73	71781	Note(G)	Ortly.	Yes	No	Yes	No			
"	Cont. Ill. Natl.		1-1-1-									
12	Bank	2/27/73	6/15/81	Note(L)	Ortly.	Yes	No	Yes	No			
13	Cont. Ill. Natl. Bank	1/1/73	12/15/83				No	Yes	No			
14	Cont. Ill. Natl.	1/1/12		HOUGIE	de volte							
15	Bank	1/1/73	12/15/83	Nute(L)	ortiv.	Yes	No	No	Yes	No		
16		14.12	2/2/10	HOVELD	de care		10					
17	Wheels, Inc. (Note A)	8/17/60	Various	Various	Mnthly.	No	Yes	No	Yes	No		
18	AutomotiveRentals,	p/ = 1/00										
19		7/16/64	Various	Various	Mnthly.	No	Yes	No	Yes	No		
20	Gelco-IVM Lessing	110/04	Various	VALLOUE	our cury .	1.00	TCD	110	TCD	10		
21	Co. (Note A)	0/3/69	Various	Various	Mnthly.	No	Yes	No	Yes	No		
22	co. (note A)	013103	at tous	TOT LOUR	a ma our je		ACD		100			
23									-			
24	C.G.W. Obligations As	homer.						-				
	No.West.Natl.Bk.	sumed:							-			
26	and the local division of the local division	8/11/63	17/72	1-7/2	4&10/1	No	No	No	Yes	No		
27	Mpls. 1st Natl.Bk.St.Paul				5&11/1	No	No	No	Yes			
28	Ist Mati. Bk. St. Faul	7/21/62	E/1/73		5811/1		No	No	Yes	Name and Address of the Owner, where the		
29		1121/02	P/1/12	4=1/6	JATTLE	NO	110	THO	TCD	no		-
30	1st Natl, Bank of	8/1/63	9/15/73	1 7/0	389/15	No	No	No	Yes	No		
31	Chgo.	8/20/63	112/13	1. 7/0	5&11/1	No		No	Yes			-
32		p/20/03	1/1/13	4-1/6	20611/2	NO	NO	NO	Ies	NO		
33	lst Natl. Bank of	8/30/63	12/1/73	4-172	6812/1	No	No	No	Yes	No		
34	Chgo. Ist Natl. Bank of	130/03	12/1/12	+-1/0	UDDLC/1	no	10	110	100			-
35		0/5/63	12/1/72	1-1/2	6&12/1	No	No	No	Yes	No		-
36-	Chgo. 1st Natl. Bank of	1102	-[1]])	4-1/2	June 1 1	10		NO	100			
37	Chgo.	0/15/63	2/1/72	4-17-	6812/1	No	No	No	Yes	No		
38		8/1/64		1-2/0	3&9/1	No	No	No	Yes			
39	lst Natl, Ek. Mpls.	10/20/64		1-1/0	4&10/1	No	No	No	Yes			
40	and the second design of the	10/30/64			4&10/1	No	No	No	Yes			
41	Commerce Trust Co.	0/ 30/04	10/1/14	4-1/6	+acto/1	NO	10	110	169	NO		
42	lst Natl. Bank of	17166	7/25/76	5 7 /0	1&7/15	No	No	No	Yes	No		
43		8/1/66	112210	2=1/2	1061172	NO	NO	No	Tes	NO		
44	1st Natl. Bank of	1 /2= 100	0/2/20	6 7 10	0-+		Wa	No	Ver	No		
45	Chgo.	1/15/66	12/1/76	0-1/2	ortly.	NO	No	No	Yes	NO		
46	1st Natl. Bank of	0/2=100	0/2/20	1.1	0-12					NT		
47	Chgo.	2/15/66	12/1/76	0-1/2	ortly.	No	No	No	Yes	NO		
48	No.West.Natl.Bk.	2/22/67	8/15/77	6	2&8/15	No	No	No	Yes	No		
49	Mpls.	E/EE/01	1-1/1		Ca0/12	NO	NO	NO	169	no		
50		1	ued on P	10-1				Total			* * *	

Road Initials CNW

r

-

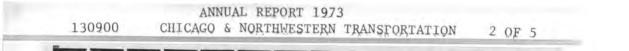
............

218. FUNDED DEBT AND OTHER OBLIGATIONS-Continued

Test amount memory news/ (m) Held mercel (m) Located (m) Test amount (m) Case of (m) Test amount (m) Case of (m) Test amount (m) Held mercel (m) Ummarry (m) Ummarry (m) Ummarry (m) Material and an (m) Material a	-	T	AMOUN	TNOMI	NALLY	ISSUED	T		AMOU	NT REAC	QUIRED	AND-	TOT	AL AMO	UNT AC	TUALLY	OUTSTA	NDING	Γ
x x	and		ury or (Identify securi symbo matu symbo	special in treas- pledged pledged ties by of "P"; red by al "M")	Carac		actuali	y issued			symbo	pledged y pledged thes by of "P": red by of "M")		nts 765. nd 767)	(accor	unt 764)	provis for p (acco	ion made ayment unt 768)	Lin
729 729 674 55 283 283 253 30 1 707 1 707 1 639 68 541 541 542 514 27 6 145 6 145 5 899 246 203 203 181 22 426 426 336 30 1 708 1 708 1 640 68 6 142 6 142 5 896 246 203 203 181 22 426 336 30 30 1 708 1 708 1 640 68 6 142 6 142 5 896 246 7 246 7 246 4 557 1 604 1 085 322 22 22 1 1 106 1 085 263 × 263 263 263 531 1 106 1 176 1 176 1 176 1 176 1 176 1 176 1 126 1 132 132 238 25 555 595 595 480 25<	-	-			-	T				ř		T		1	+	T		T	+
283 283 283 283 30 1707 1707 1639 66 941 541 514 27 6 145 6 145 514 27 6 145 6 145 514 27 203 203 181 22 181 22 426 396 30 181 22 181 22 426 396 30 1640 68 6 12 5 896 246 1085 1 1085 1 1085 1 1085 1 1085 1 1085 1 1085 1 1085 1 1085 1 1 1 1085 1		13	•		1		1		1.		-		-		1-		1		
283 283 283 283 30 1707 1707 1639 66 541 541 514 27 6 145 6 145 514 27 6 145 6 145 514 27 203 203 181 22 181 22 426 426 396 30 1 708 1 640 68 1 708 1 708 1 640 68 1 646 68 1 1 7 1 604 1 085 1 7 246 577 1 604 1 085 1 7 246 322 322 322 322 322 322 322 322 322 323 1 085 1 1 085 1 1 1 1 085 1	50	+			-	+	-	729	-			-	-	674	1	55	-	-	1
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	-2-	Ť		-		1	-		1						1	1			1
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	33	t			-	1		283	1					253		30	-	-	1
541 543 543 514 27 6 145 6 145 5 899 246 203 203 133 223 133 22 426 426 396 306 306 1798 1708 1640 68 6 142 5896 246 7 246 426 396 30 7 246 4577 1604 1085 322 322 322 322 322 322 487 322 322 322 487 321 60 106 263 263 263 263 263 263 531 531 238 238 238 238 238 238 238 1176 1176 1176 126 555 536 536 132 132 132 132 255 556 536 525							1	707					1	639		68			1
6 145 6 145 5 899 246 203 203 181 22 426 426 396 30 1 708 1 708 1640 68 6 142 6 142 5 896 246 7 246 7 246 4 557 1 604 1 085 322 X 322 322 322 60 106 106 487 487 321 60 106 106 106 106 263 263 263 238 238 1238 1238 1238 1238 1238 1238 1238 1238 132 132 132 132 132 132 132 132 132 132 132 132 132 132 146 173 1339 1339 1339 1339 1339 1339 116 116 116 116 116 116 116 116 116 116 <td< td=""><td>-</td><td>T</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>]</td></td<>	-	T]
203 203 181 22 426 396 30 368 306 1 708 1 708 1 640 68 6 142 6 142 5 896 246 7 246 7 246 4 557 1 664 1 085 322 322 322 322 322 487 487 321 60 106 263 263 263 60 106 263 263 263 238 106 263 263 238 106 106 1 176 1 176 1 176 1 176 1 176 1 176 1 122 132 1 122 1 122 132 1 122 1 32 1 122 1 122 152 1 126 1 126 525 556 596 596 543 525 525 596 1 728 1 728 209 346 173 1 160 1 160 1 166 168 116 168	11							541						514		27			
203 203 181 22 426 396 30 368 306 1 708 1 708 1 640 68 6 142 6 142 5 896 246 7 246 7 246 4 557 1 664 1 085 322 322 322 322 322 487 487 321 60 106 263 263 263 60 106 263 263 263 238 106 263 263 238 106 106 1 176 1 176 1 176 1 176 1 176 1 176 1 122 132 1 122 1 122 132 1 122 1 32 1 122 1 122 152 1 126 1 126 525 556 596 596 543 525 525 596 1 728 1 728 209 346 173 1 160 1 160 1 166 168 116 168																1			
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	15					-	6	145					5	899	-	246		-	
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	-	+		-	-	-		000						1702	-	00			1 1
6 142 6 142 5 896 246 7 246 7 246 4 557 1 604 1 085 322 322 322 322 322 322 322 322 322 322 322 322 322 322 322 322 322 323 323 324 325 322 322 322 323 324 325 325 325 325 325 325 325 325 325 325 325 325 326 325 325 325 326 325 326 325 325 326 325 326 325 325 326 326 326 326 326 326 326 326 326 326 326 326 326 327 326 327 327 326 327 326 326 326 326 326 326 326 326 326 326 326 326 326 325 336 337 337 <	3	+			-	+		203						101		22			1
6 142 6 142 5 896 246 7 246 7 246 4 557 1 604 1 085 322 322 322 322 322 322 322 322 322 322 322 322 322 322 322 322 322 323 323 324 325 322 322 322 323 324 325 325 325 325 325 325 325 325 325 325 325 325 326 325 325 325 326 325 326 325 325 326 325 326 325 325 326 326 326 326 326 326 326 326 326 326 326 326 326 327 326 327 327 326 327 326 326 326 326 326 326 326 326 326 326 326 326 326 325 336 337 337 <	TE	+						106						206		20		-	1!
6 142 6 142 5 896 246 7 246 7 246 4 557 1 604 1 085 322 322 322 322 322 322 322 322 322 322 322 322 322 322 322 322 322 323 323 324 325 322 322 322 323 324 325 325 325 325 325 325 325 325 325 325 325 325 326 325 325 325 326 325 326 325 325 326 325 326 325 325 326 326 326 326 326 326 326 326 326 326 326 326 326 327 326 327 327 326 327 326 326 326 326 326 326 326 326 326 326 326 326 326 325 336 337 337 <	R	+			-	+	1	708	1				1	640		68			1!
7 246 7 246 4 557 1 604 1 085 322 322 322 322 322 60 106 487 487 321 60 106 60 106 263 \times 263 263 60 106 60 106 238 238 238 238 60 106 60 106 1 176 1 176 1 176 1 176 1 1 1016 1 016 1 016 1 1 1 334 334 334 334 334 1	2	+			-	1	1	100	1				-	010	-	100	-	-	
7 246 7 246 4 557 1 604 1 085 322 322 322 322 322 60 106 487 487 321 60 106 60 106 263 \times 263 263 60 106 60 106 238 238 238 238 60 106 60 106 1 176 1 176 1 176 1 176 1 1 1016 1 016 1 016 1 1 1 334 334 334 334 334 1	10	+			-	-	6	142	-				5	896		246	-		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	E.	+				1		ditte-	1				-	010		LITO			1
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	6		,		-		7	246	4	557			1	604	1	085			1
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	-	+																	1
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	22	D	<					322		322									2
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	-	T	1																2
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	37		,					487	-	321				60		106			2
$\begin{array}{c c c c c c c c c c c c c c c c c c c $		-				-											-		2
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	_	+				-			-									-	2
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	-	+			-	-			-	-		-			-		-	-	2
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	0	+			-			062		062									2
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	3	+2	_			-		503	-	203					-	-			2
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	A	*	<u>A</u>		-	-		238		238		-			-			-	2
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	20	ť	4			-		230		230		-						1	2
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	6	$^{+}$	X			1	1	176	1	176									3
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	6		X					016	1	016									3
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	-	T																	3
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	34	1)	X					334		334									3
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		T																•	3
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2	P	1		-	-		132	-	132							-		3
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	_	+			-			1.00		200					-				3
1 728 1 728 1 209 346 173 339 339 339 237 68 34 1 160 1 160 819 225 116			X					152		152					-	05			31
1 728 1 728 1 209 346 173 339 339 339 237 68 34 1 160 1 160 819 225 116	5	1				-		505	-		-					25	-		3
1 728 . 1 728 1 209 346 173 339 1 160 . . 1 160 . . .								590	-	526						22			4
339 339 237 68 34 1 160 1 160 819 225 116	0	+						250	-	230						00			4
339 339 237 68 34 1 160 1 160 819 225 116	8	+				1	1	708	1	200				346		173			4
1 160 1 160 819 225 116	0	+						120	-	647						-12			4
1 160 1 160 819 225 116	20	1				1		330		237				68		2/1			4
حجم وجود بوجو وحد وحد ولي بلات التي المت خطن فتنت كال التي التي التي التي التي التي التي ا	2	t						202								- di			4
	io	I.					1	160		819				225		116			4
300 300 180 90 30	_				1														4
	0					-		300		180			-	90		30			4
(Continued on Page 49E)	_	1							-										5

Railroad Annual Report R-1

49D



.

Road Initials CNW

Year 1973

	21	8. FUNDED	DEBT AND C	THER OBLI	GATIONS (D	ollars in	thousan	ds)				
٦		T		INTEREST	PROVISIONS	DOE PR (Answe	S OBLIGA OVIDE FO	TION B	PERSO	PROPERTY LL OR NAL OR (HOLD)	APPROX NUMB MILES C DIREC	EROF
No.	Name and character of obligation	Nominal date of issue	Date of maturity	Rate percent per annum (current year)	Dates due	Con- version	Call priot to matu 'y, othan for sinking fund (g)	fund	SUBJEC OF OBLIG	TO LIEN THE ATION: wer or "No") Junior to first lien (i)	SUBJEC	Junior to first lien
-	(a)	(b)	(c)	(d)	(e)	(1)	(8)	(a)		0	14/	
1	M.& St.L. Obligations	Assumed										
2	Ohic Natl. Life	6/25/502	0/25/71	6	6&12/15	No	No	No	Yes	No		
3	Ins. Co.	2/15/591	2/15/14	0	D&12/12	No	NO	NO	Ies	NO		
4												
6	Total Conditional Payr	rents				-						
7												
8	Total 766 - Equipment	Obligat:	ons									
0												
11									<u> </u>			
3												
4												
15		1										
6												
8												
9		+										
1		1										
2												
3						-						
14												
16												
7												
8												
19					1.1.1.1.							
1												
2												
3												
5												
56												
17												
19			1									
10												
41												
43			-									
44												
45												
46		1										
48		1										
49	dual and a second second											
50		L					Grand	Total	x x x	XXX	X X X	x x x

Road	Initials	CNW
		0

r

1

0

.

8 FUNDED DERT AND OTHER ORI ICATIONS_Continue

		AMOUN	NT NOMI	NALLY	ISSUED		-	AMOU	NT REAC	QUIRED	AND-	TOT	AL AMO	UNT AC	TUALLY	OUTSTA	NDING	
nomin actual	amount ally and ly issued m)	symb	n special r in treas- pledged y pledged ities by ol "P": ured by pl "M") (b)	Can	celed	actual	amount ly issued p)	(Identify through fun symbo	t through fund or ecanceled canceled sinking d by of "S")	ury or (Identify securi symbol matu symbol	n special r in treas- pledged y pledged ities by pl "P": red by h "M") r)		atured nts 765, nd 767)	120001	atured int 764)	provis for p (acco	ed and no tion made wayment wunt 768) (u)	Line No.
\$		5		5	T	5		\$		\$		s		5		5		Γ.
	369	1		-	-		369		349						20			2
																	-	4 5
233	184	-		-	-	233	184	87	816		49	128	105	10	593	-	-	6
255	999	-	-	=	+	255	999	104	591		-	134	055	17	353		-	8 9
	-		-											-	1-	-	+	10
				-				-						-		-	-	13
		-		-	-													15
																		17
																		19 20
					1			-								-		21
	-			-	1-			1-								-	1	23
		-		-	1-										-	1		25
		-		-	-			-						1				27 28 29
		-		-	-			-						-				30
				-														32
		-		-														34
					-													36 37
				-														38 39
		-		-	-											-	-	40
			-	-	1									-		-	-	42
			-		1-									-				44 45 46
		-	-	-	-									-		-	-	47 48
				-	-									-			-	49
442	017	8	595	1	425	432	997	1 158	458	12	702	239	825	22	012		1	51

Railroad Annual Report R-1

Year 1973

0

0

•

•

-	218. FUNDED DEBT A				-		-		
		AMO		TEREST ACCRU NG YEAR	ED	-			
Line No.	Name and character of obligation (List on same lines and in same order as on page 48)	Charged	to income	Charged to investment accounts		Amount of interest paid during year		Total amount o interest in defau	
	(a)	1 0	1	(w)			x)		(y)
		5		5		5		5	
1	765-Funded Debt Unmatured			++-					
2	(1) MORTGAGE BONDS:	+						+	+
3	(a) With fixed interest-								+
4	CNW Ry.Co. 1st			++-				+	+
5	Mtge. Bonds -	+	211	++-		1	254	+	
6	Series B		1517				12/7		
7	MStL Ry.Co. 1st		678	++-			687		+
8	Mtge.Bonds	+	1010	+			1001	+	+
9	CGW Ry.Co. 1st								
10	Mtge. Bonds		208				211		
11	Series A		EVO						
12	CSt.PM&O Ry.Co. 1st							+	+
13	Mtge. Bonds		935				945		1-
14	Series A (Note K)	+	1235	+			122	+	
15	(b) With contingent								-
16	interest-	+		+					
17	CGW Ry.Co. Genrl.	+	123	++-			123		1
18	Income Mtge. Bonds	+	123-	++-			1-62		1
19	FtDUM&S Ry.Co.	+		1				1	1
20	Series B Bonds Total Mortgage Bonds		155			3	220		
21	Total Mortgage Dodds		=						
22	3(2) DEBENTURES:			1				1	1
23	(a) With fixed interest-								1
24	L&M 4% Debentures		3				3		
25	S(3) MISCELLANEOUS OBLICATIONS:			1				1	1
26	Prudential Ins.Co.							1	1
27	of America		93		-		93		1
28 29	Larwin Realty &								
30	Mtge. Trust		260				260		
31	Chattel Mtge								
32	Harris Trust &								
33	Savings Benk		2				2		
34	Cont. Ill. Natl. Bk.		3				4		
35	Cont. Ill. Natl. Bk.		29				30		
36	Cont. Ill. Natl. Bk.	_	4				- 2-		
37	Cont. Ill. Natl. Bk.		4						
38	Cont. Ill. Natl. Bk.		20				20		
39	Cont. Tll. Natl. Ek.		7				7		-
40	cont.Ill.Natl.Bk.		10				10		
41	Cont.Ill.Natl.Bk.		7	+			7	+	
42	Cont.Ill.Natl.Bk.		9				9 38		+
43	Cont.Ill.Natl.Ek.		36						
44	Cont. 111. Natl. Bk.		19				19	+	
45	Cont.Ill.Natl.Bk.		16				16	+	
46	Cont.Ill.Natl.Bk.	+	10 15				10	+	+
47	Cont.Ill.Natl.Bk.		12				15		
	Grant Till Netti Dir								10000
48	Cont. III. Natl. Bk.	+					- and		
48 49 50	CONT. III. NATL. BK.								-

Road Initials CITW

..

...

...

.........

SECURITIES ISS	UED OR ASSUMED	DURING YEAR		SECUR	ITIES REA	CQUIRED DURING	
						REACQUIRED	-
Purpose of the issue and authority	Par value .	Net proceeds received for issue (cash or its equivalent)	Expense of issuing securities		value	Purchase price	-
(z)	(aa)	(bb)	(cc)		id)	(ee)	-
	5	5	5	5		s	
		-++		1		+	-
					-		_
				5	900	979	-
					996	699	-
					1990	1 022	-
					269	117	
					-		_
						1-1-1-	-
					576	576	-
						+	-
	-1					1	-
							_
					-		
		_		Loi C	62	21	-
				100 4	803	2 392	-
	-++			+		+	-
				1			-
				(3)	25	25	
					10	12	_
					12	12	-
		-+		+	53	53	-
					125	+	-
				1			
					76	76	
					51	21	_
					9.1	91	_
	-+				13	13	-
				1	55	55	-
				1	33	33	-
					16	16	
					12	12	
					16	16	-
					65	65	-
					32	32	-
					17	74	-
					26	26	
					19	19	
							-
Grand T			nued on Pag				

Railroad Annual Report 8-1

50 A

Road Initials CNW

Year 1973

	218. FUNDED DEBT	AND OTHER OBLIGA				-		
			TEREST ACCRUED					
Line No.	Nan.e and character of obligation (List on same lines and in same order as on page 48)	Charged to income	Charged to investment accounts	Amount of paid durin	interest 18 year	Total amount of interest in default		
	(a)	(v)	(w)	(x))		(y)	
		\$ 10	5	s	12	5		
1	Cont.Ill.Natl.Bk.	12			26		+	
2	Cont.Ill.Natl.Bk,	26			11			
3	Cont.Ill.Natl.Bk.	11 7			11	+	+	
4	Cont.Ill.Natl.Bk.	5	+		- 5		+	
5	Cont. Ill. Natl. Bk.	25	+		25		+	
6	Cont. Tll. Natl. Bk.	10			10		+	
7	Cont. Ill. Natl. Bk.	2	+		3	+	+	
8	Cont. Ill. Natl. Bk.	16	+		20		+	
9	Cont.Ill.Natl.Bk.	10			12		-	
10	Cont.Ill.Natl.Bk.	7			8			
11	Cont. Ill. Natl. Bk.	30			39	1		
12	Linute Lite Matrie Co.							
13	Installment Obliga-		1				1	
	tion	913			965			
15	Escanaba Dock &							
	Facilities (Note B)	948			952			
17	Total 765	5 739			878			
19								
20 21	766-Equipment Obligations							
	(4) EQUIPMENT OBLIGATIONS:							
22	(a)Equipment securities							
24	(Corp)							
25	1st Trust - 1958							
26	lst Installment				3			
27	2nd Installment				3			
28	2nd Trust - 1958							
29	1st Installment	6			7			
30	2nd Installment	5			7			
31	3rd Installment	5			7			
32	M&StL Trust - 1958	4			6			
33	Trust - 1959	12			17			
34	Trust - 1962	17			18			
35	Trust - 1963	34			36			
36	Trust - 1973	119						
37								
38	Total Equip. Securities				1.51		+	
39	(Corp)	202			104		+	
10							+	
41	(c)Conditional or							
42	Deferred Payment						1	
43	Contracts -							
44	lst Natl. Bank				20			
45	of Chicago	31			32			
41	Cont.Ill.Natl.Bk.	8			12			
47	Cont. Ill. Natl. Bk.	4			6			
48	Cont. Ill. Natl. Bk.	1			1		+	
49							+	
50	Grand Tc		(Continued				+	

Ruad Ini	tials	CNW
		CTIM

1

...

....

........

SECURITIES ISSUE		SECUR	ITIES REA Y	CQUIRED	DURING						
	SECURITIES ISSUED OR ASSUMED DURING YEAR ose of the issue and authority Par value Par value Net proceeds received for issue (cash or its equivalent) Expense of securitien										7
Purpose of the issue and authority			Net procee for issue (equiv	Net proceeds received for issue (cash or its equivalent)		Expense of issuing securities		value	Purchase price		1.6
(2)	(a	a)		bb)	5	cc)	+	(bb	5	ee)	+
	\$		\$				\$	11 23 9 6		11 23 9 6	
								8 36 14		8 36 14	
								3 42 26 17		3 42 26 17	-
								83		83	
								858 285 891		858 285 480	
								063	-	100	-
											-
								123 123		123 123	-
								125 125 125		125 125 125	
								1.40 220 80		140 220 80	-
nance 5 Locomotives 8.75 and 247 Box Cars	3 4	800	4	800				140		140	
	4	800 /	4	800			(40) 1	201 .	1	201	
						-		107		107	
								183 96 10		183 96 10	-
Grand Tota		-		(Cont:	inued	on Pas	e 51B)			-	Z

50 B

Road Initials CNW

Year 1973

٦

Ń

•

T			F INTERE	ST ACCRUED				
Line No.	Name and character of obligation (List on same lines and in same order as on page 48)	Charged to inco	T	rged to investment accounts	Amount of interest paid during year		Total amount o interest in defau	
+	(a)	(v)		(w)		(x)	1.	())
.	Cont.Ill.Natl.Bank	1 8			\$	10	s	
1+	East Riv. Savings	+						
2 -	Bank					3		
31	East Riv. Savings							1
:+	Bank	1 E	5			7		
21	Fast Riv. Savings							
2	Benk		7			9		
1+	Metro Life Ins. Co.	1 1 1				1		1
-	Metro.Life Ins.Co.	31				35		
10-	Metro.Life Ins.Co.	192				210		
10 E	Merc. Tr.Co.St.L.							
100	Merc. Tr. Co.St. L.						1	
12 13	Amer, Mut. Life			- /5.				
14 L	Ins. Co.		7			7		
15 L	John Hancock Mut.							
16 L	Life	1 8	3			8		
17	John Hancock Mut.						1	
18 L	Life	82	2			85		
19 L	John Hancock Mut.							
	Life	53	3			55		
20 -	Cont. Ill. Natl. Bank	1				111		
21	Ill. State Bank							
22 -	of Chgo.	149	>			155		-
23 -	Menufacturers							
24 -	Hanover Trust Co.	236	5			241		
25 -	John Hancock Mut.							
27	Life	23	2			24	1	
28	John Hancock Mut.					1		
29 L	Life	139	2			145		1
30 L	St. Louis Union							1
31	Tr. Co.	225	5			231		
32 L	Ill. State Bank							
33 L	of Chgo.	224	+			237		1
34 L	Ill. State Bank							1
35 L	of Chgo.	328	3			340		
36 L	Cont.Ill.Natl.Bk.	370				380		
37 L	Cont.Ill.Natl.Bk.	278	3			289		
38 L	Cont. Ill. Natl. Bk.	E	5			7		
39 L	Cont.Ill.Natl.Bk.	38	3			39		1
40 L	Cont.Ill.Natl.Bk.	113				13		1
41	Cont. Ill. Natl. Bk.	25				26		
42 L	Cont. II. Natl. Bk.	112				117		
43 L	Cont. T11. Natl. Bk.		7			7		
44	Cont.Ill.Natl.Bk.	481				498		
45 L	Cont. Ill. Natl. Bk.	255	i I			268		
46	Cont.Ill.Natl.Bk.	12				16		
47	Cont.Ill.Natl.Bk.	4				5		
48	Cont.Ill.Natl.Bk.		2 1 2					
49 -								

Railroad Annual Report R-1

Road Initials CNW

t

.

........

......

•

51 B

				OTHER OBL	-	-		TIES REA	COURED D	INTING	T
SECURITIES ISSU	ED OR ASS	UMED	DURING	YEAR					CQUIRED D		4
							1	AMOUNT REACQUIRED		D	
Purpose of the issue and authority	Par	value	Net pro- for issu eq	ceeds received ae (cash or its uivalent)	Expense o securi	d issuing ities	Par	alue	Purchase	e price	
(z)	6	aa)		(bb)	(0	c)	(0	ld)	(00	.)	+
	\$	-	\$	-	\$		\$	88	5	88	_
				1				95		95	-
							1	53		53	-
		-						67		67	-
	_			_				42		42	-
								355 218	++	355	-
							1 1	15		218 15	-
			-					8	++	8	-
	+							28	++	28	-
								25		25	-
		-		_				272		272	-
		+	+					176	1	176	1
	_							92		92	_
		-						434	+	434	-
			_					609		609	-
											-
								57		_ 57_	-
		-	-					343		343	-
		-						514		514	-
								449		449	
			_					413		413	
								434	++	434	-
		+						513		513 68	-
		+						144		144	-
		+							++	59	-
			1				1	59 96	1	96	1
							1	323	1-1	323	1
	1							20		20	
										509	
								509 418		418	
							1	132		132	
								29		29	
								7		7	_
	1	1					1		1		-
Grand Tot	al	1		(Cont	Inued .	on Pag	se 51C)	1			1

Railroso Annual Report R-1

SOC

Road Initials CNW

Year 1973

٦

H.

•

•

•

•

•

•

0

•

......

-		AMO	UNT OF IN	TEREST AC	CRUED			T	
				NG YEAR					
Line No.	Name and character of obligation (List on same lines and in same order at on page 48)	Charged	to income	Charged to investment accounts		Amount of interest paid during year		Total amount o interest in defau	
-	(8)		v)		*)		(x)		(y) T
	Cont.Ill.Natl.Bk.	5	438	5		5	607	5	
1+	Cont.Ill.Natl.Bk.		141-				62	+	+
2	Cont.Ill.Natl.Bk.		121				166	1	+
3+	the second s		48				65	+	+
4	Cont.Ill.Natl.Bk.		51				69		+
5-	Cont.Ill.Natl.Bk.		346				453	+	+
6-	Cont.Ill.Natl.Bk.		1 1				1-12-	+	
7-	Cont.Ill.Nrtl.Bk.							+	
8	lst Natl. Bank of		279				279	+	+
9-	Chgo.						93	+	
10	Genrl. Elec. Co.		91				195		+
"-	lst Natl. Bank of		181				181		+
12 -	Chgo.		TOT				1701		+
13 -	Amer. Natl. Bank 1/2		000				73		+
14	Trust Co.of Chgo.	_	87				73		+
15 L	Cont.Ill.Natl.Bk.	-	4				4		+
16	Cont. Tll. Natl. Bk.		176				177		+
17 L	1st Natl. Bank of						1-1		
18 L	Chgo.		242				243		
19 L	Northern Trust Co.	1	326			1	353		
20 L	1st Natl. Bank of							1	
21 L	Chgo.		204				206		
22	Cont. Grain Co.								1
23 L	(Note B)		381				381		
24 L	Cont. Tll. Natl. Bk.		307				308		
25 L	Cont.Ill.Natl.Bk.		73				74		
26	Cont. Ill. Natl, Bk.		16				16		
27	Cont. Ill. Natl. Bk.		88				106		
20	Cont.Ill.Natl.Bk.		85				103		
29	Cont.Ill.Natl.Bk.		43				52		
30	Cont.Ill.Natl.Bk.						1		
	CONDELLEENGOLEEN								
31 -			133				130		-
32	Cont. Ill. Natl. Bk.		35				42		
33	Cont.III.Natl.Bk.		23				27		
34			23				23		1
35	Cont. III. Natl, Bk.		44				53		1
36 -	Cont. 11. Natl. Bk.		45				54		
37 -	Cont. Ill. Natl. Bk.		32				30		1
38	HarrisTr. &Sav. Bk.		Je				50		
39	1st Natl. Bank of		106				101		
40	Kans.City.Mo.		100				101		
41	lstWie. Natl. Bank		1.0				20		
42	of Milw.		42				39		
43	Cont.Ill.Natl.Bank		7				0		
44	Cont. Ill. Natl.		1				-		+
45	Bank		15				9		+
46	Cont.Ill.Natl.								
47	Banic		61				35		1
48	Cont. Ill. Natl. Bank		187				118		
49									
50					A STATE OF STATE			1	1

Railroad Annual Report R-1

Road Initials CNW

1

•

............

SECURITIES ISSUE	DOR ASS	SUMEDI	DURING Y	EAR			SECU	RITIES REA	CQUIRE	D DURING	T
	T		T					AMOUNT	REACQU	RED	1
Purpose of the issue and authority	Par	value	Net proce for insue equi	eds received (cash or its valent)	Expense secu	of issuing arities	Par	value	T	hase price	LX
(2)		(aa)		(bb)		(cc)		(dd)		(ee)	
	5		5		\$		5	274	\$	274	T
		+						14	+	14	-
	-	1	-			1		1	1-		1
	+	+	+			1		1			1
											1
								216		216	
								9		9	1
									1		
								95		95	
						+					1
								+	+	+	-
		+	+					1.00		1.00	1
		+				+		180		180	4
						+		120		1-17	-
		+	+			+		369	+	369	-
								1000	+	1000	+
			+	++				202	+	202	+
		+	+			+		897		897	+
		+						1263		1757	-
		+	+			+		151		151	1
			+					600	+	1200	-1-
			+			+				600	1
		+	+	1				277		277	-
						+		22		22	12
			+			+		151		151	12
			+					146		146	
			+					74		74	
		1	+					1	-	+1+	
	1	1	1					300		300	
		1	1					60		60	
								38	1	38	3
		1	1					38 34 74	1	38 34 74	13
		1	1					74	-	74	
								76	1	76	13
								82	1	82	3
											13
								229		229	14
] 4
								85		85	14
								17		17	4
ance 12 Hoppers and	2		1							-	4
scellaneous Equipment	17.7.5.	259	+	259		-		19	1	19] 4
ance 12 Locomotives and	2								-	1	4
Hoppers)7.501 8.0 03	025 .	1	025 891				52		52	4
ance 30 Locomotives	8,0 0,3	891 .	3	891				97		97	4
											4
				(Contin	and and					1	5

Railroad Annual Report R-1

SIC

SOD

Road Initials CNW

Year 1973

1

	218. FUNDED DEST	AND OTHER	OBLIG AT	TONS-Continue	d	-		-		
		AMO		EREST ACCRUEE						
Line No.	Name and character of obligation (List on same lines and in same order as on page 48)	Charged	d to income	Charged to investm accounts	Amount of interest paid during year			Total amount of interest in default		
	(a)		(v)	(*)			(x)	1	(y)	
		5		5		\$		5	T	
1	Cont.Ill.Natl.						1			
2	Bank		36				16			
3	Cont.Ill.Natl.	_	1		_		+			
4	Bank		14		-		6	+		
5	Cont. Ill. Natl. Bank		52		-		44	+	+	
6	Cont.Ill.Natl.		6		-		14	+		
7	Bank		10		-		+	+		
8	Cont.Ill.Natl.Bank		62		-		34		+	
9	Cont. Ill. Natl.		+		-		1.1		-	
10	Bank		1		-		1	1		
11	Cont. Ill. Natl.									
12	Bank									
14	Cont.Ill.Natl.Bank									
15	Cont.Ill.Natl.									
16	Bank									
17	Wheels, Inc.				_					
18	(Note A)		241		_		241			
19	AutomotiveRentals,				-					
20	Inc. (Note A)		1		-		1-1			
21	Gelco-IVM Leasing				-		+		+	
22	Co. (Note A)		19		+		129			
23					-		+		+	
24	C.G.W. Obligations Assumed:		+		-		+		+	
	Nc.West.Natl.Bk.		+		-				+	
26	Mpls.				-		+		+	
27	1st Natl.Bk.St.Paul				-		+		+	
29	Ia.DesMoines Natl.Bk.		1		1		-		1	
10	1st Natl. Bank of								1	
in t	Chgo.		2				4			
32	CityNatl.Bk.&Tr.Co.		3				3			
33 [1st Natl. Bank of							-		
34	Chgo.		1		_		1			
15	lst Natl. Bank of				-					
36 -	Chgo.				-+		+		+	
17 L	1st Natl. Bank of				+					
18	Cngo. Northern Trust Co.		1		-+		1		+	
39	lst Natl.Bk. M.ls.		2 4		-+		3			
*0 +	Commerce Trust Co.		4		-		5		+	
1 -	lst Natl. Mank of				+		1		+	
42 L	Chgo.		31		-		36		1	
4	1st Natl. Bank of				1				1	
45	Chgo.		8		1		8			
46	1st Natl. Bank of				T					
47	Chgo.		26				27			
48	No.West.Natl.Bk.				1	1				
49	Mols.	_	8		-		9			
50 L		1	the second second	(continued			1	1		

Railroad Annual Report R-1

218. FUNDED DEBT AND OTHER OFLIGATIONS-Concluded

6 142

1 433

1 707

6 145

ac

Grand Total

Net proceeds received for issue (cash or its equivalent) Expense of issuing securities

(cc)

Finance 10 Locomotives and \$ 34 Hoppers 729 Finance 13 Hoppers and 283 Miscellaneous Equipment 283 Finance 5 Locomotives 1 707 Finance 3 Locomotives 1 707 Finance 3 Locomotives 1 707 Finance 3 Locomotives 1 707 27 Ballast Cars and 25 541 25 Box Cars 541 25 Box Cars 6 145 Finance 1 Ditcher, 10 1 Univans and 8 Hoppers 203 Finance 19 Box Cars and 203 Miscellaneous Equipment 1043426 Miscellaneous Equipment 1043426 Finance 357 Box Cars 6 142 Finance Leased Vebicles 1 708 and Machines 201 433		218. FUN	DED DES	BT AND OT	HE
(2) (aa) (b) Finance 10 Locomotives and 5 S Finance 13 Hoppers and 729 (ab) Finance 13 Hoppers and 729 (ab) Finance 13 Hoppers and 707 (ab) Finance 5 Locomotives (ab) 707 (ab) Finance 3 Locomotives (ab) 707 (ab) Finance 3 Locomotives (ab) 707 (ab) Finance 3 Locomotives (ab) 707 (ab) (ab) 707 (ab) Finance 3 Locomotives (ab) 707 (ab) (ab) 707 (ab) 707 (ab) Finance 3 Locomotives (ab) 707 (ab) (ab) 707 (ab) 707 (ab) (ab) 707 (ab) 707 (ab) 707 (ab) (ab) 707 (ab) 70	SECURITIES ISSUE	O OR ASS	UMEDD	URING YI	EAR
Finance 10 Locomotives and \$ 34 Hoppers 729 Finance 13 Hoppers and 283 Miscellaneous Equipment 283 Finance 5 Locomotives 1707 Finance 3 Locomotives 1707 27 Ballast Cars and 1707 25 Box Cars 1 25 Box Cars 145 6 145 6 Finance 1 Ditcher, 10 10 Univans and 8 Hoppers 203 Finance 19 Box Cars and 10433426 Miscellaneous Equipment 10433426 Miscellaneous Equipment 10433426 Finance 357 Box Cars 6 1433 1 Finance 16 Leased Vehicles 1433 and Machines 1433 Finance Leased Vehicles 1433 1 1433	Purpose of the issue and authority	Par	value	for issue	(casi
Finance 10 Locomotives and 729 34 Hoppers 729 Finance 13 Hoppers and 283 Miscellaneous Equipment 283 Finance 5 Locomotives 1707 Finance 3 Locomotives, 1707 27 Ballast Cars and 1053 27 Ballast Cars and 1053 25 Box Cars 1 Finance 353 Box Cars 1 Finance 1 Ditcher, 10 1 Univans and 8 Hoppers 1053 426 1 Finance 19 Box Cars and 1 Miscellaneous Equipment 1053 426 1 Finance 19 Box Cars and 1 Miscellaneous Equipment 1053 426 1 Finance 357 Box Cars 6 1433 1 Finance Leased Vehicles 1433 and Machines 1435 Finance Leased Vehicles 1433 1 1433 1 1433 1 1433 1 1433	(z)	6	ua)		(66)
Finance 13 Hoppers and 283 Miscellaneous Equipment 283 Finance 5 Locomotives 1 707 Finance 3 Locomotives, 1 27 Ballast Cars and 25 541 25 Box Cars 1 Finance 353 Box Cars 1 Finance 1 Ditcher, 10 1 Univans and 8 Hoppers 203 Finance 19 Box Cars and 203 Miscellaneous Equipment 1043 426 Finance 5 Locomotives 1 708 Finance 357 Box Cars 6 142 Finance 257 Box Cars 6 142 Finance Leased Vehicles 1 and Machines 1 725 36 36	Finance 10 Locomotives and	3	-	\$	
Miscellaneous Equipment 283 Finance 5 Locomotives 1 707 Finance 3 Locomotives, 1 27 Ballast Cars and 1053 541 25 Box Cars 1 25 Box Cars 1 Finance 353 Box Cars 1 Finance 1 Ditcher, 10 1 Univans and 8 Hoppers 1053 426 Finance 19 Box Cars and 1 Miscellaneous Equipment 1053 426 Finance 5 Locomotives 1 Finance 357 Box Cars 6 142 6 Finance 357 Box Cars 6 1433 1 Finance Leased Vehicles 1 and Machines 1 725 36	34 Hoppers	18.25	729 .		72
Finance 5 Locomotives 1 707 - 1 Finance 3 Locomotives, 1 27 Ballast Cars and 10.53 541 25 Box Cars 1 Finance 353 Box Cars 1 Finance 353 Box Cars 1 Finance 1 Ditcher, 10 1 Univans and 8 Hoppers 10.53 426 Finance 19 Box Cars and 1 Miscellaneous Equipment 10.53 426 Finance 5 Locomotives 1 Finance 357 Box Cars 6 Finance 19 Box Cars 6 Miscellaneous Equipment 10.53 426 Finance 357 Box Cars 6 Finance Leased Vebicles 1 and Machines 1 Finance Leased Vebicles 1 433 · 1 1	Finance 13 Hoppers and	1)			
Finance 3 Locomotives, 27 Ballast Cars and 25 Box Cars Finance 353 Box Cars Finance 1 Ditcher, 10 Univans and 8 Hoppers Univans and 8 Hoppers Miscellaneous Equipment Miscellaneous Equipment Miscellaneous Equipment Mod 3 426 Finance 5 Locomotives Finance 357 Box Cars Finance Leased Vehicles and Machines Finance Leased Vehicles A 295 Finance Leased Vehicles A 295 Finance Leased Vehicles Finance Lease	Miscellaneous Equipment	18:25	and the second se		2
Finance 3 Locomotives,) 27 Ballast Cars and)/0.53 541 25 Box Cars) Finance 353 Box Cars) Finance 353 Box Cars) Finance 1 Ditcher, 10) Univans and 8 Hoppers)/0.63 203 Finance 19 Box Cars and) Miscellaneous Equipment)/0.53 426 Finance 5 Locomotives 1 708 Finance 357 Box Cars 0.6 142 Finance 257 Box Cars 0.6 142 Finance Leased Vehicles 1 433 and Machines 1 433 Finance Leased Vehicles 36	Finance 5 Locomotives	18.531	707 -	1	70
27 Ballast Cars and >///.53 541 25 Box Cars > Finance 353 Box Cars ///6 145 Finance 1 Ditcher, 10 > Univans and 8 Hoppers >///2 203 Finance 19 Box Cars and > Miscellaneous Equipment >///2 3 426 Finance 5 Locomotives 101 708 Finance 357 Box Cars 6 142 Finance Leased Vehicles - and Machines - Finance Leased Vehicles - 36 -	Finance 3 Locomotives,	D			1
25 Box Cars) Finance 353 Box Cars 206 145 6 Finance 1 Ditcher, 10) Univans and 8 Hoppers 203 Finance 19 Box Cars and 203 Miscellaneous Equipment 1053 426 Finance 5 Locomotives 201 708 Finance 357 Box Cars 206 142 Finance Leased Vehicles 1 and Machines 2251 433 Finance Leased Vehicles 36 9 36		10.53	541		54
Finance 353 Box Cars 256 145 6 Finance 1 Ditcher, 10) Univans and 8 Hoppers 203 Finance 19 Box Cars and 3 Miscellaneous Equipment 304 426 Finance 5 Locomotives 201 708 1 Finance 357 Box Cars 266 142 6 Finance Leased Vehicles 725 1433 1 Finance Leased Vehicles 725 36	25 Box Cars)			
Finance 1 Ditcher, 10) Univans and 8 Hoppers 203 Finance 19 Box Cars and) Miscellaneous Equipment)/043426 Finance 5 Locomotives 1708 Finance 357 Box Cars 6142 Finance Leased Vehicles 6142 and Machines 7251433 Finance Leased Vehicles 725 and Machines 725		12.9.6	145.	6	12
Univans and 8 Hoppers)/0 2 203 Finance 19 Box Cars and) Miscellaneous Equipment)/0 5 3 426 Finance 5 Locomotives 01 708 1 Finance 357 Box Cars 6 142 6 Finance Leased Vehicles 725 1 433 1 Finance Leased Vehicles 725 36)			
Finance 19 Box Cars and) Miscellaneous Equipment)/053426 . Finance 5 Locomotives 6 142 6 Finance 357 Box Cars 6 142 6 Finance Leased Vehicles 725 1433 1 Finance Leased Vehicles 725 36		10-53	203		120
Miscellaneous Equipment)/043426 Finance 5 Locomotives 1 708 1 Finance 357 Box Cars 6 142 6 Finance Leased Vebicles 725 36 Finance Leased Vebicles 725 36		15			
Finance 5 Locomotives 1 708 1 Finance 357 Box Cars 6 142 6 Finance Leased Vebicles 725 1 433 1 Finance Leased Vebicles 725 36		1053	426		42
Finance 357 Box Cars 256 142. 6 Finance Leased Vehicles 7251 433 1 Finance Leased Vehicles 725 36 Finance Leased Vehicles 725 36	Finance 5 Locomotives	1853,1	708 .	1	70
Finance Leased Vehicles and Machines Finance Leased Vehicles 725 36			1		
Finance Leased Vehicles and Machines Finance Leased Vehicles 725 36	Finance 357 Box Cars	8536	1142	6	11
and Machines 7251 433 . 1					T
Finance Leased Vehicles 725 36		7,251	4.33 .	1	4:
£1. 7.95					+
	Finance Leased Vehicles	7.25	36	-	E
					t
					+
	<u> </u>	-			F
					-
					+
					1
				-	1
					F
					+
		+		+	+

A

				-
Iroad	Annual	Report	R-1	

SID

Line No.

1 129

SECURITIES REACQUIRED DURING YEAR

AMOUNT REACQUERED

Purchase price

(ee)

Par value

(dd)

1 129

(Continued on Page 51E

\$

Raitroad Annual Report R-1

Road Initials CNW

Year 1973

De

_	218. FUNDED DEBT							A STREET WORKS		
		AMO	UNT OF IN	TEREST ACCR	UED			1		
ine lo.	Name and character of obligation (List on same lines and in same order as on page 48)	Charge	l to income	Charged to invo account	estment s	Amount o paid dur	of interest ing year	Total amount of interest in defaul		
_	(a)		(v)	(w)			x)		(y)	
1	M.& St.L. Obligations Assumed: Ohio Natl. Life	5		5		\$		5	-	
2 3 4	Ins. Co.	_	5				2			
5 6 7	Total Conditional Payments		279			9	739			
89	Total 766 - Equipment Obligations		481			9	843			
0										
2 3 4										
5 6 7		+							-	
89		_								
1										
3		_								
5					-					
*										
2		+	-		-					
3										
5					_					
						1				
	\sim									
					_					
8					-					
0	Grand Tot	15	220			15	721			

Road Initials CNW

Ser.

.

FUNDED DEBT AND OTHER OBLIGATIONS-Concluded

SECURITIES ISSUE	ED OR ASS	UMED D	URING YI	AR			SECUR	ITIES REA	CQUIRED I	DURING	T		
	T		1				AMOUNT REACQUIRED						
Purpose of the issue and authority	Par value		Net proceeds received for issue (cash or its equivalent)		Expense of issuing securities						Purchase price		LA
(z)	0	a2)		bb)	(cc)		(d	ld)	(e	e)			
	5		5		5		5		5		T		
	1							26		26	1		
	+							20		20	1		
	29	328	29	328			40/15	532 -	15	532			
											+		
	29	328	29	328			16	733	16	733	-		
	+												
											-		
	-												
											2		
			+								2		
											2		
											2		
											2		
											2		
	+										2		
											3		
	+										3		
											3		
	1										3		
											3		
											31		
											4		
											4		
											4		
						-					4		
											4		
											4		
											4		
Grand Total	-	323		328				624		213	5		

Railroad Annual Report R-1

•

Notes to Schedule 218

- Note (A) (Lines 18,20 and 22, Page 48D) Lease Agreements accounted for as purchase in December 1970. Interest rate is 1/2% above the prime rate in effect at the beginning of the lease for each vehicle. Leases are generally for 50 months.
- Note (B) (Line 17, Page 48A and Line 23, Page 48C) Long-term lease accounted for as purchase.
- Note (C) (Line 23, Page 48B) 15 Equal annual principal installments April 1, 1966 thru April 1, 1980. Semi-annual interest payments on October 1, 1965 thru April 1, 1980 at 4.55% with respect to the first five principal installments payable April 1, 1966 thru April 1, 1970 and at 4.75% in respect to the last ten principal installments payable April 1, 1971 thru April 1, 1980.
- Note (D) (Line 25, Page 48B) 15 Annual installments, the first five each in the amount of 5% of the total indebtedness and the last ten each in the amount of 7.50% of the total indebtedness. Semi-annual interest payments on May 1 and November 1 from November 1, 1965 thru November 1, 1980 at 4.60% with respect to the principal payments due November 1, 1966 and November 1, 1967; at 4.65% with respect to the principal payment due November 1, 1968; at 4.75% with respect to the principal payment due November 1, 1969 and November 1, 1970 and 4.95% with respect to the principal payments due November 1, 1971 to November 1, 1980, inclusive.
- Note (E) (Line 31, Page 48B) 15 Annual principal installments due April 5 with semiannual interest payments due April 5 and October 5 at 5.15% on the first five principal installments and at 5.30% on the last ten principal installments.
- Note (F) (Line 45, Page 48B) 15 Equal principal installments January 15, 1968 thru January 15, 1982. Semi-annual interest payments on July 15, 1967 thru January 15, 1969 at 7% on the unpaid balance and on July 15, 1969 thru January 15, 1982 at 6.75% on the unpaid balance.
- Note (G) (Lines 9,10,11and12, Page 48A; Lines 27,28,29,33,34,36,37,40,42,43,45and47, Page 48C and Lines 2,4and11,Page 48D) Interest rate is 3/4 of 1% over the prime rate in effect at the Bank on the first day of each quater payable at the end of the quarter.
- Note (H) (Line 30, Page 48C) Interest rate is 112-1/2% of the prime rate in effect at the Continental Illinois National Bank and Trust Company of Chicago on the first day of each quarter payable at the end of the quarter.
- Note (I) (Line 38, Page 48C) Interest rate is 5.75% from the first closing date to the first payment date, and thereafter 3/4 of 1% over the prime rate in effect at the Bank on the first day of each quarter payable at the end of the quarter.
- Note (J) (Line 14, Page 48C) Interest rate is 1/2 of 1% over the prime rate of the Lender in effect from time to time during the term of the loan.
- Note (K) (Line)4, Page 48) Transportation Company has agreed to purchase these bonds over a 20-year period in equal annual installments of principal plus interest of \$1,528 as specified in greater detail in FD No. 26372.
- Note (L) (Line 48, Page 48C and Lines 5,7,9,13,14and 16 Page 48D) Interest rate is 110% of the prime rate in effect at the Continental Illinois National Bank and Trust Company of Chicago on the first day of each quarter payable at the end of the quarter.

51F Road Initials CNW Vear 1973 -Patroad Annual Report R-I

Year 1973

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

(Dollars in thousands)

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered		ice of equip- cquired	ance of e	on accept- quipment
	(a)	(b)		(c)		d)
	and the stand of the stand	TO New and 200 Travilated the Game	5		5	
1	CNW Ry. Equipt. Trust					
2	Certs. of 1959	16 Diesel Electric Road Switching		707		421
3		Locomotives	4	721	1	421
4	CNW Ry. Equipt. Trust	6 Diesel Electric Switching		20		160
5	Certs. of 1962	Locomotives and 34 Gondola Cars	1	360		100
6	CNW Ry. Equipt. Trust	14 Diesel Electric Road Switching		0/2		17/7
7	Certs. of 1963	Locomotives	2	867		767
8	C&NW Trans. Co. Equip.					
9	Trust Certs. of 1973	5 Diesel Locomotives, 247 Box Cars	6	010	1	210
10						
	Conditional or Deferre	d Payments Contracts:				
12	7/1/63 Pullman, Inc.					
13	(Pullman-Standard					
14	Division) assigned to					
15	lst Natl. Bank of					
16	Chgo.	10 Suburban Coaches	1	616		16
17	8/12/63 Genrl. Amer.					
18	Transp. Co. assigned					
19	to Cont. Ill. Natl.					
20	Bank	63 Insulated Box Cars and 1 Box Car	1	519		
21	8/15/63 Thrall Mfg. Co					
22	assigned to Cont. Ill					
23	Natl. Benk	36 Box and 1 Hopper Car		794.		
	7/1/64 Thrall Mfg. Co.					
25	assigned to Cont.					
25	Ill. Natl. Bank	4 Box Cars		86		
	7/1/64 Thrall Mfg. Co.			1		
28	assigned to Cont.					
29	Ill. Natl. Bank	25 Box Cars		766 .		
	10/1/59 Genrl. Motors					
31	Corp. (E.M. Div.)					
32		6 Diesel Electric Road Switching				
	Savings Bank	Locomotives	1	054		254
	10/1/59 Thrall Mfg. Co					
	assigned to East Riv.					
	Savings Bank	75 Caboose Cars	1	007 .		7
	3/1/58 Pullman Stand.					
38						
39	to Metro. Life Ins.					
		36 Suburban Coaches	5	713		393
41	Co. 6/1/60 Pullman Stand.	A SHOW OUR CONCILED		1-2		
42	Car Mfg. Co. assigned					
43	to Metro. Life Ins.					
44	Co.	116 Suburban Coaches	18	764		376
	10/1/62 Genrl. Amer.					
46	Transp. Co. assigned					
	to Amer. Mut. Life	28 Dia-Flo Cars and 2 Covered				
	Ins. Co.	Hopper Cars		422 .		
40						
17			and the second second	Conception in the local division of the		24

(Continued on Page 52A)

2 04

Road Initials CNW

Line No.	(a)	(b)	(c)	(a)
1	2/1/64 Intl. Car Corp.	<u> </u>		
2	assigned to John Han-		\$ 31,741	2046
3	cock Mut. Life Ins.		1	
4	Co.	25 Caboose Cars	379	
	2/1/64 Genrl. Motors		1	
56	Corp. (E.M. Div.)			
7	assigned to John	18 Diesel Electric Road Switching		
78	Hancock Mut. Life	Locomotives, 2 Box and 27 Covered		
9	Ins. Co.	Hopper Cars	4 084	65
		nopper our		
11	2/1/64 Pullman, Inc. (Pullman-Standard		1 1	
12	Div.) assigned to			
13	John Hancock Mut.			
14	Life Ins. Co.	200 Covered Hopper Cars	2 639	
15	7/1/64 Thrall Mfg. Co.	cor correct mopper care		
	assigned to Cont.			
17	Ill. Natl. Bank	23 Box Cars	801,	
10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2/1/65 Genrl. Motors	L) DOX COLO	1	
19	Corp. (E.M. Div.)			
20	assigned to Ill.	20 Diesel Electric Road Switching		
21	State Bank of Chgo.	Locomotives and 27 Covered		
22	as Agent	Hopper Cars	4 594	6,
	2/1/65 Intl. Car Corp.	nopper our s	1	/
24	assigned to Ill.			
25	State Bank of Chgo.			
26	as Agent	25 Caboose Cars	390	
	2/1/65 Pullman, Inc.		1	
28	(Pullman Standard	Comment of the second sec	1	
	Div.) assigned to			
	Ill. State Bank of		1/ 1	
31	Chgo. as Agent	100 Covered Hopper Cars	1 600	68,
	4/1/65 Genrl. Amer.	Too oorer ou hopper our o		
33	Transp. Co. assigned		10 1 1	
	to Manufacturers Han-			
34	over Trust Co. as			
35 36 37 38		45 Airslide, 94 Insulated Box Cars	2 562	119
37	4/1/65 Thrall Mfg. Co.	, and a state, for anound out out out o	1	
38	assigned to Manu-	-		
39	facturers Hanover			
40	Trust Co. as Agent	18 Box Cars	347	
	4/1/65 Pullman, Inc.		1	
41	(Pullman-Standard	and the second s		
42 43	Div.) assigned to			
43	Manufacturers Hanover	154 Box Cars and 10 Suburban	1/10.	
45	Trust Co. as Agent	Coaches	5 344	14,
45	11/10/65 Magor Car	and the second second	1. 1	
40	Corp. assigned to			
48	John Hancock Mut.			
49	Life Ins. Co.	50 Air Dump Cars	859	4
50	Dire mor cor			
51				
52				
)c				
		(Continued on Page 52B)	553401	

Failroad Annual Report R-1

52A

ine o.	(a)	(b)	(c)	(b)
1	11/10/65 Genrl. Motors	10	\$ 55.3401	\$ 7 2 6 3 1
5	Corp. (E.M. Div.)		23,2731	n,
3	assigned to John Han-			
4	cock Mut. Life Ins.	20 Diesel Electric Road Switching	- 100	7
5	Co.	Locos.	5 152 .	٢.
6	2/15/66 Genrl. Motors	and the second		
7	Corp. (E.M. Div.)	WIND IS WERE AND STRATE IN THE		
8	assigned to St.Louis			
9	Un. Trust Co. as	6 Diesel Electric Road Switching	12 506	
10	Agent	Locos.	1 506	
11	2/15/66 Genrl. Amer.			
12	Transp. Co. assigned			
13	to St.Louis Un. Trust		met	
14	Co. as Agent	50 Airslide Cars	754	
15	2/15/66 Intl. Car			
16	Corp. assigned to			
17	St. Louis Un. Trust		770	
18	Co. as Agent	50 Caboose Cars	779	
19	2/15/66 Magor Car	CONTRACTOR OF CONTRACTOR		
20	Corp. assigned to		1/ 1	
21	St.Louis Un. Trust		354	
22	Co. as Agent	25 Gondola Cars	374	
23	2/15/66 Pullman, Inc.		/	
24	(Pullman-Standard			
25	Div.) assigned to			
26	St. Louis Un. Trust		1. 276	5 ,
27	Co. as Agent	112 Box and 150 Covered Hopper Cars	4 316	2
28	7/1/66 Beth. Stl.		-	
29	Corp. assigned to	and a man man with forward		
30	Ill. State Bank of	157 Open Top Hopper and 4 Covered	2 184	
31	Chgo. as Agent	Hopper Cars	2 104	
32	7/1/66 Pullman, Inc.	-	1	
33	(Pullman-Standard		1 2	
34	Div.) assigned to			
35	Ill. State Bank of	20 Box and 106 Covered Hopper Cars	2 315	9
36	Chgo. as Agent	20. Box and 100 covered hopper cars	(= 3+)	,
37	7/1/66 Pullman, Inc.			
38	(Pullman-Standard			
39 40	Div.) assigned to Ill. State Bank of			
40	Chgo. as Agent	394 Covered Hopper Cars	6 200,	
	7/15/66 ACF Ind., Inc.	394 Covered hopper cars		
42 43	assigned to Cont.			
43	Ill. Natl. Bank as	THE COLOR OF THE PARTY OF		
45	Agent	63 Covered Hopper Cars	830	
45	7/15/66 Thrall Mfg.	of contract nopper ours	1	
40	Co. assigned to Cont.		·<	
48	Ill. Natl. Bank as			
49	Agent	27 Covered Gondola Cars	486	
50				
51				
- C.				
52		Land month on house with a first	1	
		(Continued on Page 52C)	80216:2	
		and the second sec	10 21112	

Railroad Annual Report R

Year 1973 Road Initials CNW

•

Line		61	1 (-)	(ā)
10.	(a)	(b)	(c)	the second se
1	7/15/66 Pullman, Inc.		\$80216~	\$ 2284
2 3	(Pullman-Standard		100	
34	Div.) assigned to			
	Cont. Ill. Natl. Bank		1	
5	as Agent	151 Box and 6 Suburban Coaches	3 595	
6	7/15/66 Evans Prod.		1 1 1 1 1 1	
78	Co. assigned to Cont.			
	Ill. Natl. Bank as			
9	Agent	20 Coil Cars	376	
10	7/15/66 Magor Car			
11	Corp. assigned to		1/	
12	Cont. Ill. Natl. Bank		1 (
13	as Agent	87 Gondola Cars	1 218	
14	7/16/66 Genrl. Motors			
15	Corp. (E.M. Div.)			
16	assigned to Cont.			
17	Ill. Natl. Bank as	1 Diesel Electric Road Switching		
18	Agent	Locamotive	258	
19	7/16/66 ACF Ind., Inc.		1	
20	assigned to Cont.			
21	Ill. Natl. Bank ca		1	
22	Agent	67 Covered Hopper Cars	883	
		of covered nopper cars	005	
23	7/16/66 Pullman, Inc.			
24	(Pullman-Standard		1	
25	Div.) assigned to			
26	Cont. Ill. Natl.	148 For Come and & Columber Constant	3 214	
27	Bank as Agent	148 Box Cars and 4 Suburban Coaches	3 214	
28	7/16/66 Thrall Mfg.			
29	Co. assigned to Cont.			
30	Ill. Natl. Bank as		1/ 100	
30 31 32	Agent	29 Gondola Cars	496	
32	7/16/66 Alco Prod.,		to be the second	
33	Inc. assigned to			
34		4 Diesel Electric Road Switching	0	
35	as Agent	Locomotives	843	
35	7/16/66 Magor Car			
37	Corp. assigned to			
38	Cont. Ill. Natl. Bank			
35 37 37 38 39 40	as Agent	113 Gondola Cars	1 531	
	7/16/66 Evans Prod.			
41	Co. assigned to Cont.			
42	Ill. Natl. Bank as			
43	Agent	25 Coil Cars	470	
44	2/15/66 Various Com-		-	
45	panies assigned to			
46	Cont. Ill. Natl. Bank			
47	as Agent	25 Railway Equipment Cars	488.	
48	2/1/66 A.A.Morrison			
49	Co., Inc. assigned to			
50	Cont. Ill. Natl. Bank			
50	as Agent	318 Box Cars	1 417	
	as about			
52				
		(Continued on Page 52D)		
			95005.1	22841

Faircad Annual Report R-1

52C

ine o.	(a)	(b)	(c)	(a)
1	4/1/66 A.A.Morrison		6	
2	Co., Inc. assigned to		\$ 95,005.	2,28.4
3	Cont. Ill. Natl. Bank			
4	as Agent	120 Box Cars	562 .	
5	7/15/66 The Clnchfld.			
6	RR. Co. assigned to			
7	Cont. III. Natl. Bank			
8	as Agent	175 Box Cars	940	
9	12/15/66 Cobak Corp.		1 .	
10	assigned to Cont. Ill			
11	Natl. Bank	500 Box Cars	2 225	
12	12/16/66 Cobak Corp.	DOX CARS	3 235	
13	assigned to Cont. Ill		105	
14	Natl. Bank	27 Box Cars	195.	
15	12/15/66 Pullman, Inc.			
16	(Pullman-Standard			
17	Div.) assigned to			
18	Cont. Ill. Natl. Bank		1 (
19	as Agent	458 Covered Hopper Cars	6 458	
20	12/15/66 Thrall Mfg.			
21	Co. assigned to Cont.			
22	Ill. Natl. Bank as			
23	Agent	31 Box Cars	971	7
24	12/15/66 Genrl. Amer.		1 - 1	
25	Transp. Co. assigned			
26	to Cont. Ill. Natl.			
27	Bank as Agent	10 Airslide Cars	208	
28	12/16/66 Cenrl. Motors		200	
29	Corp. (E.M. Div.)	02 Magel Fleetyde Bood Ordeshing		
30		23 Diesel Electric Road Switching	6 000	
31	Natl. Bank as Agent	Locomotives	6 293.	23
32	Various Companies as-			
33	signed to Contl. Ill.			
34	Natl. Bank as Agent	51 Railway Equipment Cars	769.	
35	8/1/67 Jackson Vibra-			
36	tors, Inc. assigned			
35 36 37 38 39 40	to Cont. Ill. Natl.			
38	Bank as Agent	5 Railway Equipment Cars	174.	
39	6/30/67 ACF Ind., Inc.			
	assigned to Cont. Ill			
41	Natl. Bank as Agent	560 Box Cars	7 535	
42	6/30/67 Pullman, Inc.			
43	(Pullman-Standard			
44	Div.) assigned to			
45	Cont. Ill. Natl. Bank			
46	as Agent	33 Box Cars	703	
47	8/1/67 Pullman, Inc.		100	
48	(Pullman-Standard			
49	Div.) assigned to	States and the second states in the second		
	Cont. Ill. Natl. Bank			
50			0.707	
51	as Agent	16 Suburban Coaches	2.797.	
Je				
	and a second	(Continued on Page 52E)	11100	
	the second s		125845.	2,3/4/

Road Initials CNW Year 1973

1

....

line No. (a)	(b)	(c)	(ā)
1 8/1/67 Intl. Ramco Inc		\$ 125845 \$	2314
 2 assigned to Cont. III 3 Natl. Bank as Agent 4 8/1/67 ACF Ind., Inc. 	50 Caboose Cars	858 ·	18
5 assigned to Cont. Ill 6 Natl. Bank as Agent 7 8/1/67 Jackson Vibra- 8 tors, Inc. and Tamper 9 Inc. assigned to	440 Box Cars	5 922 /	
10 Cont. Ill. Natl. Bank 11 as Agent 12 1/1/68 ACF Ind., Inc. 13 assigned to 1st Natl.	5 Railway Equipment Cars	53,	
 14 Bank of Chgo. as 15 Agent 16 1/1/68 Pullman, Inc. 17 (Pullman-Standard 18 Div.) assigned to 19 1st Natl. Bank of 	293 Covered Hopper Cars	3 701 .	
20 Chgo. as Agent 21 1/1/68 Genrl. Elec.	5 Box Cars	146 .	2
 22 Co., Builder- 23 Financier 24 3/1/68 Thrall Mfg. Co. 25 assigned to 1st Natl. 26 Bank of Chgo. as 	7 Diesel Electric Road Switching Locomotives	1 753.	
27 Agent 28 1/26/68 No. West. 29 Coum., Inc. assigned 30 to Amer. Natl. Bank &	200 Gondola Cars	2 583	3
 Trust Co. of Chgo. 1/11/68 ACF Ind., Inc. assigned to Cont. II1 	Microwave Communications Equipment	1 780	
 34 Natl. Bank 35 1/11/68 Pullman, Inc. 36 (Pullman-Standard 37 Div.) assigned to 	4 Covered Hopper Cars	74	
 38 Cont. Ill. Natl. Bank 39 as Agent 40 11/15/68 Fruit Growers 41 Exp. Co. assigned to 42 1st Natl. Bank of 	20 Suburban Coaches	3 518	
 43 Chgo. as Agent 44 11/15/68 Thrall Mfg. 45 Co. assigned to 1st 46 Natl. Bank of Chgo. 	70 Insulated Box Cars	1 381	
 47 as Agent 48 11/15/68 Mason Corp. 49 assigned to 1st Natl. 50 Bank of Chgo. as 	35 Box and 50 Flat Cars	. 1 754	
51 Agent 52	29 Box Cars	690	

52E

-

Image: Non-State of the sector of the sect	150,059 \$ 2,337 223. 1 257 280 Dan Coaches 16 397 829 1 391
 Bank of Chgo. as Agent Agent Bank of Chgo. as Agent Agent Bank of Chgo. as Agent Bank of Chgo. as Agent Bank of Chgo. as Agent Co. as Agent Co. as Agent Co. as Agent Bank of Chgo. assigned to Chego. as Agent Co. assigned to the Ist Natl. Bank of Conp. assigned to the Ibin. Genrl. Motors Co. assigned to Co. assigned to Conp. assigned to Conp. assigned to Cont. Thl. Natl. Bank Toy Cont. Thl. Natl. Bank Agent Toy Cont. Thl. Natl. Bank Toy Cont. Thl. Natl. Ba	223 1 257 280 Dan Coaches 16 397 829
 Agent Agent 8/1/69 Fruit Growers Exp. Co. assigned to the Northern Trust Co. as Agent 8/1/69 Greenville Stl. Car Co. assigned to the Northern Trust 2 Co. as Agent 8/1/69 Fullman, Inc. (Pullman-Standard Div.) assigned to the Northern Trust 2 Co. as Agent 10 Box Cars 3/1/69 Fuit Growers 995 Eox Cars; 8 Subus 995 Eox Cars; 9 Subus 995 Eox Cars 995 Eox Cars; 9 Subus 995 Eox Cars; 9 Subus	1 257 280 Dan Coaches 16 397 829
 8/1/69 Fruit Growers Exp. Co. assigned to the Northern Trust Co. as Agent 8/1/69 Greenville Stl. Car Co. assigned to the Northern Trust Co. as Agent 8/1/69 Pullman, Inc. (Pullman-Standard Div.) assigned to the Northern Trust Co. as Agent 10/14/69 Fruit Growers Exp. Co. assigned to the lst Natl. Bank of Chgo. as Agent 10/14/69 Thrall Mfg. Co. assigned to the tst Natl. Bank of Corp. assigned to the tst Natl. Bank as Agent 10/1/69 Cont. Grain Co. 3/31/70 Elec. Motive Mv. Genrl. Motors Corp. assigned to Mv. Genrl. Motors The Sector Corp. Assigned to Mv. Genrl. Motors Corp. assigned to Miv. Genrl. Motors Miv. Genrl. Motors Corp. assigned to Miv. Genrl. Motors Corp. assigned to Miv. Genrl. Motors Miv. Genrl. Motors Corp. assigned to Miv. Genrl. Motors Corp. assigned to Miv. Genrl. Motors Miv. Genrl. Motors Miv. Genrl. Motors Corp. assigned to Miv. Genrl. Motors Miv. Genrl. Motors Miv. Genrl. Motors Miv. Genrl. Motors Miv. Genrl. Mo	1 257 280 Dan Coaches 16 397 829
 6 Exp. Co. assigned to 7 the Northern Trust 8 Co. as Agent 9 8/1/69 Greenville Stl. 10 Car Co. assigned to 11 the Northern Trust 12 Co. as Agent 13 8/1/69 Pullman, Inc. 14 (Pullman-Standard 15 Div.) assigned to 16 the Northern Trust 17 Co. as Agent 10/14/69 Fruit Growers 10/14/69 Thrall Mfg. 23 Co. assigned to the 24 lst Natl. Bank of 25 Chgo. as Agent 26 10/14/69 Elec. Motive 27 Div. Genrl. Motors 28 Corp. assigned to the 29 Ist Natl. Bank as 3/31/70 Elec. Motive 33/31/70 Elec. Motive 34 Div. Genrl. Motors 25 Corp. assigned to 26 Cont. Ill. Natl. Bank 37 Agent 38 7/31/70 Pullman, Inc. 	280 Dan Coaches 16 397 829
7 the Northern Trust 8 Co. as Agent 9 8/1/69 Greenville Stl. 10 Car Co. assigned to 11 the Northern Trust 12 Co. as Agent 13 8/1/69 Pullman, Inc. 14 (Pullman-Standard 15 Div.) assigned to 16 the Northern Trust 17 Co. as Agent 18 10/14/69 Fruit Growers 19 Exp. Co. assigned to 20 the 1st Natl. Bank of 21 Chgo. as Agent 22 10/14/69 Thrall Mfg. 23 Co. assigned to the 24 1st Natl. Bank of 25 Chgo. as Agent 26 10/14/69 Elec. Motive 27 Div. Genrl. Motors 28 Corp. assigned to the 29 1st Natl. Bank as 30 Agent 31 10/1/69 Cont. Grain 32 Co. 33 3/31/70 Elec. Motive 34 Div. Genrl. Motors 35 Corp. assigned to 36 Cont. Ill. Natl. Bank 37 as Agent 38 7/31/70 Pullman, Inc. 43 Insulated Box Cars 40 Box Cars 42 Eox Cars 42 Eox Cars 5 Diesel Electric Lo 427 Covered Hoppers 44 Diesel Electric L	280 Dan Coaches 16 397 829
 9 8/1/69 Greenville Stl. 10 Car Co. assigned to 11 the Northern Trust 12 Co. as Agent 10 Box Cars 11 Box Cars 11 Box Cars 12 Co. assigned to 13 Box Cars 14 Box Cars 15 Div. Genrl. Motors 16 D/14/69 Cont. Grain 17 Co. 18 D/1/69 Cont. Grain 29 Co. 33 J/31/70 Elec. Motive 19 Div. Genrl. Motors 10 D/1/69 Cont. Grain 20 Cont. Ill. Natl. Bank 14 Diesel Electric Lo 14 Diesel Electric L 	280 Dan Coaches 16 397 829
 9 8/1/69 Greenville Stl. 10 Car Co. assigned to 11 the Northern Trust 12 Co. as Agent 10 Box Cars 11 Box Cars 11 Box Cars 12 Co. assigned to 13 Box Cars 14 Box Cars 15 Div. Genrl. Motors 16 D/14/69 Cont. Grain 17 Co. 18 D/1/69 Cont. Grain 29 Co. 33 J/31/70 Elec. Motive 19 Div. Genrl. Motors 10 D/1/69 Cont. Grain 20 Cont. Ill. Natl. Bank 14 Diesel Electric Lo 14 Diesel Electric L 	ban Coaches 16 397 829
 10 Car Co. assigned to 11 the Northern Trust 12 Co. as Agent 10 Box Cars 10 Box Cars 11 (Pullman-Standard 12 Div.) assigned to 13 8/1/69 Pullman, Inc. 14 Pullman-Standard 15 Div.) assigned to 16 the Northern Trust 17 Co. as Agent 10/14/69 Fruit Growers 19 Exp. Co. assigned to 10/14/69 Fruit Growers 10/14/69 Fruit Growers 10/14/69 Thrall Mfg. 23 Co. assigned to the 24 lst Natl. Bank of 25 Chgo. as Agent 26 10/14/69 Elec. Motive 27 Div. Genrl. Motors 28 Corp. assigned to the 29 Ist Natl. Bank as 30 Agent 20. 33/31/70 Elec. Motive 34 Div. Genrl. Motors 35 Corp. assigned to 36 Cont. Ill. Natl. Bank 37 as Agent 38 7/31/70 Pullman, Inc. 	ban Coaches 16 397 829
11 the Northern Trust 12 Co. as Agent 13 8/1/69 Pullman, Inc. 14 (Pullman-Standard 15 Div.) assigned to 16 the Northern Trust 17 Co. as Agent 18 10/14/69 Fruit Growers 19 Exp. Co. assigned to 20 the 1st Natl. Bank of 21 Chgo. as Agent 22 10/14/69 Thrall Mfg. 23 Co. assigned to the 24 1st Natl. Bank of 25 Chgo. as Agent 26 10/14/69 Elec. Motive 27 Div. Genrl. Motors 28 Corp. assigned to the 29 1st Natl. Bank as 30 Agent 31 10/1/69 Cont. Grain 32 Co. 33 3/31/70 Elec. Motive 34 Div. Genrl. Motors 35 Corp. assigned to 36 Cont. Ill. Natl. Bank 37 as Agent 38 7/31/70 Pullman, Inc.	ban Coaches 16 397 829
 13 8/1/69 Pullman, Inc. 14 (Pullman-Standard 15 Div.) assigned to 16 the Northern Trust 17 Co. as Agent 18 10/14/69 Fruit Growers 19 Exp. Co. assigned to 20 the 1st Natl. Bank of 21 Chgo. as Agent 22 10/14/69 Thrall Mfg. 23 Co. assigned to the 24 Ist Natl. Bank of 25 Chgo. as Agent 26 10/14/69 Elec. Motive 27 Div. Genrl. Motors 28 Corp. assigned to the 29 1st Natl. Bank as 30 Agent 33 3/31/70 Elec. Motive 34 Div. Genrl. Motors 35 Corp. assigned to 36 Cont. Ill. Natl. Bank 37 as Agent 38 7/31/70 Pullman, Inc. 	ban Coaches 16 397 829
 14 (Pullman-Standard 15 Div.) assigned to 16 the Northern Trust 17 Co. as Agent 18 10/14/69 Fruit Growers 19 Exp. Co. assigned to 20 the 1st Natl. Bank of 21 Chgo. as Agent 22 10/14/69 Thrall Mfg. 23 Co. assigned to the 24 1st Natl. Bank of 25 Chgo. as Agent 26 10/14/69 Elec. Motive 27 Div. Genrl. Motors 28 Corp. assigned to the 29 1st Natl. Bank as 30 Agent 31 10/1/69 Cont. Grain 32 Co. 33 3/31/70 Elec. Motive 34 Div. Genrl. Motors 35 Corp. assigned to 36 Cont. Ill. Natl. Bank 37 as Agent 38 7/31/70 Pullman, Inc. 	829
 15 Div.) assigned to 16 the Northern Trust 17 Co. as Agent 18 10/14/69 Fruit Growers 19 Exp. Co. assigned to 20 the 1st Natl. Bank of 21 Chgo. as Agent 22 10/14/69 Thrall Mfg. 23 Co. assigned to the 24 1st Natl. Bank of 25 Chgo. as Agent 26 10/14/69 Elec. Motive 27 Div. Genrl. Motors 28 Corp. assigned to the 295 Box Cars; 8 Subus 42 Eox Cars 5 Diesel Electric Lo 427 Covered Hoppers 35 Corp. assigned to 427 Covered Hoppers 428 Corp. assigned to 429 Covered Hoppers 420 Covered Hoppers 	829
 16 the Northern Trust 17 Co. as Agent 10/14/69 Fruit Growers 19 Exp. Co. assigned to 20 the lst Natl. Bank of 21 Chgo. as Agent 22 10/14/69 Thrall Mfg. 23 Co. assigned to the 24 Ist Natl. Bank of 25 Chgo. as Agent 26 10/14/69 Elec. Motive 27 Div. Genrl. Motors 28 Corp. assigned to the 295 Box Cars; 8 Suburned 42 Eox Cars 5 Diesel Electric Lo 427 Covered Hoppers 35 Corp. assigned to 427 Covered Hoppers 43 Agent 44 Diesel Electric Lo 45 Diesel Electric Lo 46 Diesel Electric Lo 	829
 17 Co. as Agent 18 10/14/69 Fruit Growers 19 Exp. Co. assigned to 20 the lst Natl. Bank of 21 Chgo. as Agent 22 10/14/69 Thrall Mfg. 23 Co. assigned to the 24 lst Natl. Bank of 25 Chgo. as Agent 26 10/14/69 Elec. Motive 27 Div. Genrl. Motors 28 Corp. assigned to the 29 1st Natl. Bank as 30 Agent 33 /31/70 Elec. Motive 34 Div. Genrl. Motors 35 Corp. assigned to 36 Cont. Ill. Natl. Bank 37 as Agent 38 7/31/70 Pullman, Inc. 995 Box Cars; 8 Subut 995 Box Cars; 900 995 Box Cars; 900 901 905 Box Cars; 900 901 905 Box Cars; 900 901 901 901 905 Box Cars; 900 901 901 905 Box Cars; 900 901 905 Box Cars; 900 901 901 901 905 Box Cars; 900 901 901 901 901 901 901 901 905 905 900 901 <	829
 18 10/14/69 Fruit Growers 19 Exp. Co. assigned to 20 the 1st Natl. Bank of 21 Chgo. as Agent 22 10/14/69 Thrall Mfg. 23 Co. assigned to the 24 1st Natl. Bank of 25 Chgo. as Agent 26 10/14/69 Elec. Motive 27 Div. Genrl. Motors 28 Corp. assigned to the 29 1st Natl. Bank as 30 Agent 31 10/1/69 Cont. Grain 32 Co. 33 3/31/70 Elec. Motive 34 Div. Genrl. Motors 35 Corp. assigned to 36 Cont. Ill. Natl. Bank 37 as Agent 38 7/31/70 Pullman, Inc. 	829
 19 Exp. Co. assigned to 20 the lst Natl. Bank of 21 Chgo. as Agent 22 10/14/69 Thrall Mfg. 23 Co. assigned to the 24 1st Natl. Bank of 25 Chgo. as Agent 26 10/14/69 Elec. Motive 27 Div. Genrl. Motors 28 Corp. assigned to the 29 10/1/69 Elec. Motive 29 10/169 Cont. Grain 32 Co. 33 3/31/70 Elec. Motive 34 Div. Genrl. Motors 35 Corp. assigned to 36 Cont. Ill. Natl. Bank 37 as Agent 38 7/31/70 Pullman, Inc. 	
 20 the lst Natl. Bank of 21 Chgo. as Agent 22 10/14/69 Thrall Mfg. 23 Co. assigned to the 24 1st Natl. Bank of 25 Chgo. as Agent 26 10/14/69 Elec. Motive 27 Div. Genrl. Motors 28 Corp. assigned to the 29 10/169 Elec. Motive 20 Agent 21 10/1/69 Cont. Grain 22 Co. 23 3/31/70 Elec. Motive 24 Div. Genrl. Motors 25 Corp. assigned to 26 Cont. Ill. Natl. Bank 27 Covered Hoppers 28 Corp. assigned to 29 10/1/69 Cont. Grain 20 Co. 21 10/1/69 Cont. Grain 22 Co. 23 3/31/70 Elec. Motive 24 Div. Genrl. Motors 25 Corp. assigned to 26 Cont. Ill. Natl. Bank 27 Agent 28 Agent 29 10/1/69 Cont. Grain 20 10/1/69 Cont. Grain 20 10/1/69 Cont. Grain 21 10/1/69 Cont. Grain 23 3/31/70 Elec. Motive 24 Div. Genrl. Motors 25 Corp. assigned to 26 Cont. Ill. Natl. Bank 27 Agent 28 Agent 29 14 Diesel Electric Lo 	
 21 Chgo. as Agent 22 10/14/69 Thrall Mfg. 23 Co. assigned to the 24 1st Natl. Bank of 25 Chgo. as Agent 26 10/14/69 Elec. Motive 27 Div. Genrl. Motors 28 Corp. assigned to the 29 1st Natl. Bank as 30 Agent 31 10/1/69 Cont. Grain 32 Co. 33 3/31/70 Elec. Motive 34 Div. Genrl. Motors 35 Corp. assigned to 36 Cont. Ill. Natl. Bank 37 as Agent 38 7/31/70 Pullman, Inc. 42 Eox Cars 42 Box Cars 44 Box Cars 45 Dive Cars 46 Dive Cars 47 Dive Cars 48 Dive Cars 49 Dive Cars 40 Dive Cars 40 Dive Cars 40 Dive Cars 40 Dive Cars 41 Box Cars 40 Dive Cars 41 Dive Cars 427 Covered Hoppers 427 Covered Hoppers 44 Diesel Electric Lo 	
 10/14/69 Thrall Mfg. 23 Co. assigned to the 24 1st Natl. Bank of 25 Chgo. as Agent 26 10/14/69 Elec. Motive 27 Div. Genrl. Motors 28 Corp. assigned to the 29 1st Natl. Bank as 30 Agent 31 10/1/69 Cont. Grain 32 Co. 33 3/31/70 Elec. Motive 34 Div. Genrl. Motors 35 Corp. assigned to 36 Cont. Ill. Natl. Bank 37 as Agent 38 7/31/70 Pullman, Inc. 	1 391
 23 Co. assigned to the 24 1st Natl. Bank of 25 Chgo. as Agent 26 10/14/69 Elec. Motive 27 Div. Genrl. Motors 28 Corp. assigned to the 29 1st Natl. Bank as 30 Agent 31 10/1/69 Cont. Grain 32 Co. 33 3/31/70 Elec. Motive 34 Div. Genrl. Motors 35 Corp. assigned to 36 Cont. Ill. Natl. Bank 37 as Agent 38 7/31/70 Pullman, Inc. 	1 391
241st Natl. Bank of25Chgo. as Agent2610/14/69 Elec. Motive27Div. Genrl. Motors28Corp. assigned to the291st Natl. Bank as30Agent3110/1/69 Cont. Grain32Co.333/31/70 Elec. Motive34Div. Genrl. Motors35Corp. assigned to36Cont. Ill. Natl. Bank37as Agent387/31/70 Pullman, Inc.	1 391
 25 Chgo. as Agent 26 10/14/69 Elec. Motive 27 Div. Genrl. Motors 28 Corp. assigned to the 29 1st Natl. Bank as 30 Agent 31 10/1/69 Cont. Grain 32 Co. 33 3/31/70 Elec. Motive 34 Div. Genrl. Motors 35 Corp. assigned to 36 Cont. Ill. Natl. Bank 37 as Agent 38 7/31/70 Pullman, Inc. 	1 391
<pre>26 10/14/69 Elec. Motive 27 Div. Genrl. Motors 28 Corp. assigned to the 29 1st Natl. Bank as 30 Agent 31 10/1/69 Cont. Grain 32 Co. 33 3/31/70 Elec. Motive 34 Div. Genrl. Motors 35 Corp. assigned to 36 Cont. Ill. Natl. Bank 37 as Agent 38 7/31/70 Pullman, Inc.</pre> 5 Diesel Electric Lo	
 28 Corp. assigned to the 29 1st Natl. Bank as 30 Agent 31 10/1/69 Cont. Grain 32 Co. 33 3/31/70 Elec. Motive 34 Div. Genrl. Motors 35 Corp. assigned to 36 Cont. Ill. Natl. Bank 37 as Agent 38 7/31/70 Pullman, Inc. 	
291st Natl. Bank as30Agent3110/1/69 Cont. Grain32Co.333/31/70 Elec. Motive34Div. Genrl. Motors35Corp. assigned to36Cont. Ill. Natl. Bank37as Agent387/31/70 Pullman, Inc.	
 33 3/31/70 Elec. Motive 34 Div. Genrl. Motors 35 Corp. assigned to 36 Cont. Ill. Natl. Bank 37 as Agent 38 7/31/70 Pullman, Inc. 	
 33 3/31/70 Elec. Motive 34 Div. Genrl. Motors 35 Corp. assigned to 36 Cont. Ill. Natl. Bank 37 as Agent 38 7/31/70 Pullman, Inc. 	omotives 1 345
 33 3/31/70 Elec. Motive 34 Div. Genrl. Motors 35 Corp. assigned to 36 Cont. Ill. Natl. Bank 37 as Agent 38 7/31/70 Pullman, Inc. 	
 33 3/31/70 Elec. Motive 34 Div. Genrl. Motors 35 Corp. assigned to 36 Cont. Ill. Natl. Bank 37 as Agent 38 7/31/70 Pullman, Inc. 	6 339
 34 Div. Genrl. Motors 35 Corp. assigned to 36 Cont. Ill. Natl. Bank 37 as Agent 38 7/31/70 Pullman, Inc. 	
 35 Corp. assigned to 36 Cont. Ill. Natl. Bank 37 as Agent 38 7/31/70 Pullman, Inc. 	
36 Cont. Ill. Natl. Bank 37 as Agent 38 7/31/70 Pullman, Inc.	
37 as Agent 38 7/31/70 Pullman, Inc.	2 775
38 7/31/70 Pullman, Inc.	comotives 3 775
39 (Pullman-Standard	
40 Div.) assigned to 41 Cont. Ill. Natl. Bank	
42 as Agent 5 Suburban Coaches	902
43 3/26/71 Cont. III. 3 Diesel Electric Pa	senger
44 Natl. Bank Locomotives	282
45 6/30/71 Cont. Ill.	1
46 Natl. Bank 251 Box Cars	1 506 301
47 7/15/71 Cont. 111.	2 km
48 Natl. Bank 24 Diesel Locomotive	1 455 901
49 8/23/71 Cont. Ill. 50 Natl. Bank 5 Diesel Locomotives	1 455 291
50 Natl. Bank 51 9/1/71 Cont. III. 5 Diesel Locomotives 26 Double Deck Subur	740 148
52 Natl. Bank Cars	740 148

Kadroad Annual Report K .

Road Initials CNW Year 1973

Г

Mo.	(a)	(b)		(c)	(d)
1	9/24/71 Contl. Ill.	102	\$ 70	9959,	\$ 3157
2	Natl. Bank	4 Diesel Locomotives	1 10	600 .	120
34	10/26/71 Contl. Ill. Natl. Bank	3 Diesel Locomotives		384	77
56	11/26/71 Contl. Ill. Natl. Bank	100 Dry Van Trailers	1	414 ,	
78	11/24/71 Contl. Ill. Natl. Bank	8 Booster Units and 3 Diesel Elec- tric Passenger Locomotives	1	744	149
9 10	12/24/71 Contl. III. Natl. Bank	6 Diesel Locomotives		760	152
11 12 13	1/20/72 Precision Natl. Corp. assigned to Harris Trust &				
14	Savings Bank	18 Diesel Locomotives		613	123 .
15 16	1/14/72 lst Natl. Bank of Kans. City, Mo. 4/11/72 lst Wisc. Natl	460 Box Cars	2	402 .	802 -
17 18	Bank of Milw.	171 Box Cars		901 .	301 ·
19 20	3/27/72 Cont. Ill. Natl. Bank	1 Piggypacker	1	122.	24
21 22	4/15/73 Cont. Ill. Natl. Bank	Miscl. Equip12 Covered Hoppers	"new"	325	66
23 24	4/20/73 Cont. 111. Natl. Bank	12 Diesel Locomotives-47 Covered Hoppers	1 1	285	260
25 26	6/4/73 Cont. Ill. Natl. Bank	30 Diesel Locomotives	1 3	891 .	
27 28	6/18/73 Cont. Ill. Natl. Bank	10 Diesel Locomotives-34 Covered Hoppers	1	917	188 -
29 30	6/20/73 Cont. III. Natl. Bank	Miscl. Equip13 Covered Hoppers	+1	355	72 .
31	7/1/73 Cont. 111.	5 Diesel Locomotives	-	707	
32 33	Natl. Bank 11/15/73 Cont. III.	3 Diesel Locomotives	-		
34 35	Natl. Bank 7/1/73 Cont. Il.	27 Ballast Cars-25 Box Cars		680	139
36	Natl. Bank 12/26/73 Cont. III.	353 Box Cars 1 Jordan Ditcher		149.	4
35 36 37 38 39	Natl. Bank 12/27/73 Cont. Ill.	10 Univans-8 Covered Hoppers	**	254	51
40	Natl. Bank 7/1/73 Cont. Ill.	Miscl. Equip19 Box Cars		532.	106
42	Natl. Bank 7/1/73 Cont. 111.	5 Diesel Locomotives	" 1	708.	
43	Natl. Bank	357 Box Cars (Partial)	116	142	5.0°
45	3/17/60 Wheels, Inc.	1,178 Hwy. Vehicles; 39 Machines	493-7		24
46 47 48	10/3/69 Gelco-IVM Lessing Co.	103 Hwy. Vehicles Merel 36	-	487	
49 50 51 52					
10		(Continued on Page 52H)	1		
	in the second	(contrained on tage)en)	228.5	577	7791

Padtoad Annual Report R-1

52G

219. EQUIPMENT COVERED BY EQUIPMENT OHLIGATIONS - CONTINUED 7.791 Line (d) (c) (b) No. (a) Acquired thru merger with the Chicago Great Western Railway Company 1 15 Conditional Sale 2 56 . 561 Agrat. dated 3/1/64 50 Covered Hopper Cars 3 4 Conditional Sale 66 . 662 . Agrmt. dated 10/20/64 50 Box Cars 5 6 Conditional Sale 66 . 662 Agrat. dated 10/30/64 50 Box Cars 8 Conditional Sale 522 . Agrmt. dated 8/1/66 9 - 3,000 H.P. Model S-D 40 Locos. 2 250 . 9 10 Conditional Sale 60 . 399 . Agrmt. dated 11/15/66 20 Box Cars 11 12 Conditional Sale 1 365. 205 . Agrmt. dated 12/15/66 100 Outside Stake Box Cars 13 Conditional Sale 14 85 . 385. Agrmt. dated 12/22/67 20 Box Cars 15 16 Acquired thru acquisition of Minneapoiis & St. Louis Railway Company -17 Finance Docket No. 21115 18 19 Ohio Natl. Life Ins. 1 . 370 . 14 Box and 15 Flat Cars 20 Co. 226,379, 235,231. 8,852.

"need. 25, 414, - 886 - 24, 528."

Year 1973

Road Initials CNW

...........

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Of digations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

 In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (1) show the sum of uncarned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

				Nominal		AMOUNT O	FINTER	EST
Líne No.	Name of issue (from schedule 218) (a)	Amount ad standing (fr 2)	ctually out- o-n scl.edule 8)	rate of interest (from sched- ule 218) (c)	Maximur able.	n amount pay- if earned (d)	under c	actually payable ontingent inter- visions, charged me for the year (e)
	CGW Ry.Co., General Income Mortgage Bonds	\$ 2	729	4-1/2%	5	123	\$	123
2	FTDDM&S Ry. Co., Series B Bonds		659	4%		26		
3					+			
5								
6								
8								
9					-	-		
10					-		-	

AMOUNT OF INTEREST-Concludes

	DIFFERE	NCE BETWEEN D AND AMOUNT	MAXIMUM PA	AYABLE IF		TC	TAL PA	D WITHIN YE	AR		Maximum period		cumulated un-
Line No.	Cun	rent year (f)		s to date	,	nt of current (ear (h)	On acc	ount of prior years (i)		Total (j)	for which cumu- lative, if any (k)	earned i at the	nterest unpaid close of year
	\$	Ĩ	\$		\$		5	123	5	123	3 Years	\$	123
2		26		43					-		None		
4									-				
5									-				
7 8									1				
2 10					1	1		1	1-	-	1		1

53

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to afflinted companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property. (Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)		t beginning year c)	Balance at c		Inte accrued ye	during	Interest paid during year (f)	
1 2	Wisconsin Town Lot Company NW Railquip, Inc.	%		567	5	729 38	5		5	
3 4 5	North Western Leasing Company		14	675	13	597	1	241		984
6 7 8									-	
9		TOTAL	15	280	14	364	1	241	1	984

NOTES AND REMARKS

•

••••

•

0

•••

••••

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dotlar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

ine	Account	ltem	Amo	Inuc
0.	No. (a)	(b)	(0)
			5	
1	759	ACCRUED ACCOUNTS PAYABLE	-+	823
2		Liability for Unpaid-Unadjusted Loss and Damage Claims		999
3		Incentive Per Diem Payable		375
4		Incentive Per Diem Reclaims Payable Accrued Freight and Passenger Car Repairs Payable	3	
5		Accrued Joint Facility Rents, etc., Payable		153
6		Unvouchered Receipts of Controlled Material and Diesel Fuel		
7		Vacation Pay Accruals		557
8		Accrued Current Property Damage Liability		782
5		Accrued Personal Injury Liability	3	942
10				305
11		Freight Car Per Diem Payable Freight Car Per Diem Reclaims Payable		270
12		Freight Car Per Diem Recisims Payable		620
12		Other Car Mileage and Per Diem Payable		717
14		Miscellaneous Accrued Accounts Payable		979
15		Lisbility for Switching Charges Absorbed Amounts due Foreign Lines-Current Month Interline Freight	2	485
16		Freight Overcharge Claims Payable	and the second sec	675
17		Other items, each less than \$250,000		468
18		other items, each less than \$20,000	E3	500
19				200
20				
21	762	OTHER CURRENT LIABILITIES		
22	763			439
23		Prepaid on Freight in Transit Mechanical Refrigeration due Car Owners	- 1 7	291
24		Retained Percentage due Contractors		189
25		Other items, each less than \$250,000		86
26		Utner items, each less than \$270,000	2	005
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
40				-
00.01			-	
41 42				
43				-
44				

•

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of "Other taxes accrued. year in accounts Nos. 760, "Federal income taxes accrued" and 761, (Dollars in thousands)

Balance at close of year (d) Kind of tax Previous years Current year Line No. (a) (c) \$ 5 None Federal income taxes Totai (account 760) 1 6 084 6 084 Railway property State and local taxes (532) _ 2 3 107 3 107 Old-age retirement (532) _ 3 784 784 Unemployment insurance (532) 4 5 Miscellaneous operating property (535) _ 225 82 225 6 Miscellaneous tax accruals (544) _ 82 7 All other taxes _ 10 282 10 282 Total (account 761)

NOTES AND REMARKS

Tear IS

.

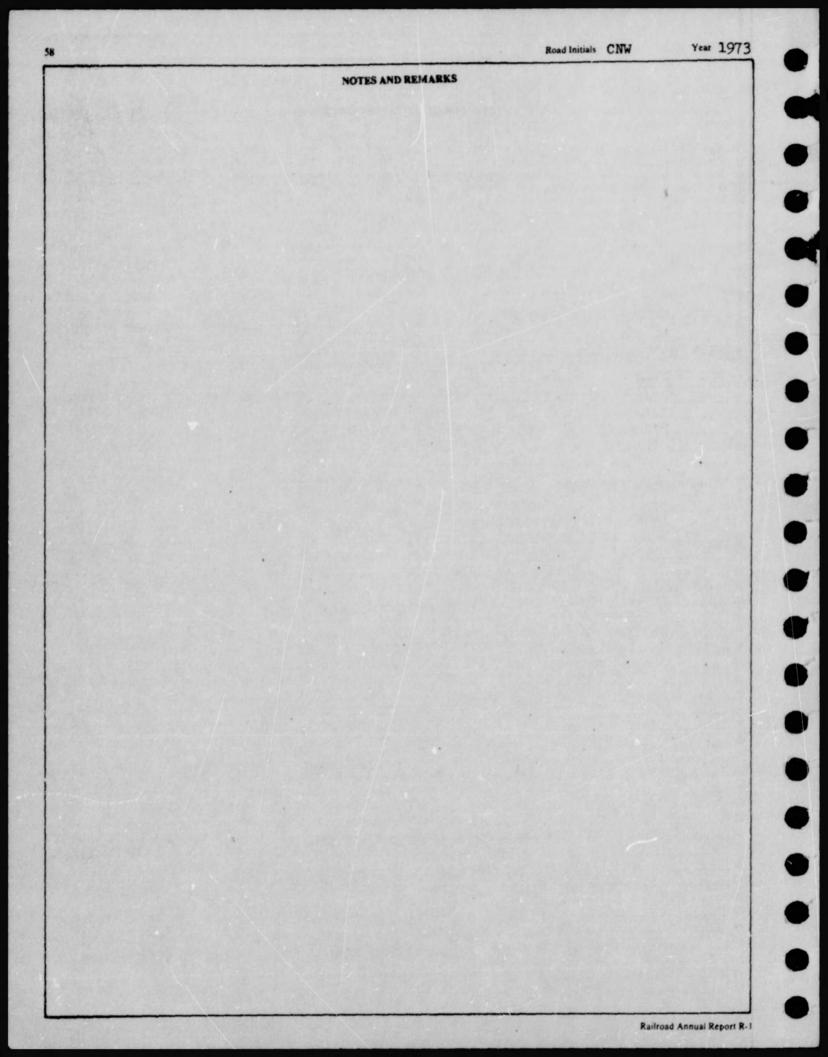
8

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771. "Pension and welfare reserves": 772. "Insurance reserves": 774. "Casualty and other reserves": 782. "Other liabilities": and 784. "Other deferred credits." at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number, and the total for each account shall be shown corresponding to the accounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

2.	Account No. (a)	ltem (b)		c)
1		PENSION AND WELFARE RESERVES	5 7	614
ł	771	PENSION AND WELFARE RESERVED		
t	774	OTHER LIABILITIES		
[Reserve for Liability Arising from Discontinuance of tercity		110
ļ		Passenger Service		440
+	-	Reserve for Freight Overcharge Claims Payable after One Year		525
ł		Personal Injury Liability Payable after One Year		200
+		Reserve for Loss and Damage Claims Payable after One Year		27
ł		Other items, each less than \$250,000		192
1				
- [782	OTHER LIABILITIES		
1		Deposits for Industrial Trackage	1	673
		Deferred Insurance Liability		598
		Workmens Compensation		2
			2	273
1	784	OTHER DEFERRED CREDITS		
ł	104	Freight Accounts Unadjusted		545
1		Passenger Accounts Unadjusted		856
1				998
		Capital Expenditures Unadjusted		998 709
		Capital Expenditures Unadjusted Capital Expenditures Unadjusted-Construction Deposits		998 709 277
		Capital Expenditures Unadjusted	3	545 856 998 709 277 385
		Capital Expenditures Unadjusted Capital Expenditures Unadjusted-Construction Deposits	3	998 709 277 385
		Capital Expenditures Unadjusted Capital Expenditures Unadjusted-Construction Deposits	3	998 709 277 385
		Capital Expenditures Unadjusted Capital Expenditures Unadjusted-Construction Deposits	3	998 709 277 385
		Capital Expenditures Unadjusted Capital Expenditures Unadjusted-Construction Deposits	3	998 709 277 385
		Capital Expenditures Unadjusted Capital Expenditures Unadjusted-Construction Deposits	3	998 709 277 385
		Capital Expenditures Unadjusted Capital Expenditures Unadjusted-Construction Deposits	3	998 709 277 385
		Capital Expenditures Unadjusted Capital Expenditures Unadjusted-Construction Deposits	3	998 709 277 385
		Capital Expenditures Unadjusted Capital Expenditures Unadjusted-Construction Deposits	3	998 709 277 385
		Capital Expenditures Unadjusted Capital Expenditures Unadjusted-Construction Deposits	3	998 709 277 385
		Capital Expenditures Unadjusted Capital Expenditures Unadjusted-Construction Deposits	3	998 709 277 385
		Capital Expenditures Unadjusted Capital Expenditures Unadjusted-Construction Deposits	3	998 709 277 385
		Capital Expenditures Unadjusted Capital Expenditures Unadjusted-Construction Deposits	3	998 709 277 385
		Capital Expenditures Unadjusted Capital Expenditures Unadjusted-Construction Deposits	3	998 709 277 385
		Capital Expenditures Unadjusted Capital Expenditures Unadjusted-Construction Deposits	3	998 709 277 385
		Capital Expenditures Unadjusted Capital Expenditures Unadjusted-Construction Deposits	3	998 709 277 385
		Capital Expenditures Unadjusted Capital Expenditures Unadjusted-Construction Deposits	3	998 709 277 385
		Capital Expenditures Unadjusted Capital Expenditures Unadjusted-Construction Deposits	3	998 709 277 385
		Capital Expenditures Unadjusted Capital Expenditures Unadjusted-Construction Deposits	3	998 709 277 385
		Capital Expenditures Unadjusted Capital Expenditures Unadjusted-Construction Deposits	3	998 709 277 385



Railroad Annual Report R-1

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

228. CAPITAL STOCK

a State railroad commission or other public board or officer is necessary give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (h to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column(k)) or a percentage or proportion of the profits (column (h)).

(Dollars in thousands)

PREFERRED STOCK **Other Provisions of Contract** Cumulative Line **Participating Dividends** Noncumu-To extent Fixed \$ rate or No Callable or Dividend rate, Total amount of accu-Convertible Class of stock Date issue Par value per lative ("Yes earned redeemable specified in mulated dividends percent specified ("Yes" or share (if nonwas authoror "No") Fixed amount or Fixed ratio with ("Yes" "No") Yes" or "No" by contract ized par. so state) contract common (Specify) percent (Specify) or "No") (i) (k) 0 (1) (b) (i) (a) (b) (0) (d) (e) (g) Class T 5/2/72 50 * * * * * * * XXXXXX * * * * * * Common XXXXX XXX XXX Class A 50 XXXXXX * * * * * * XXXXXX 2 XXXXX XXX XXX XXXXXX * * * * * * * * * * * * * 3 XXXXX XXX XXX * * * * * * 4 XXXXX XXX XXX XXXXXX 5 Preferred 6 7 8 Debenture 9 Receipts outstanding for installments paid* None XXXXXX 10 TOTAL XXXXI XXXXX XXXX PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK STOCK ACTUALLY OUTSTANDING AT CLOSE

					-			Nor	ninally I	ssued an	d							Reacqui	red and					OF	YEAR				
ine io.	Authoria (m)		Authorized (m)				(n)	ted	in trea	special f isury or p ly pledged by symbol (0)	ledged securi-		Canceles (p)	d	Act	ually iss (q)	sued	c	anceled	1	in trea	special fi sury or p ly pledged by symbol (s)	ledged	Number share (t)		pa	value of r-value stock (u)		ue of stock par value
T			-												_								3	5	-	\$			
21		15	000		3	641								3	641							7	825		3 641	-			
1					-		-	-		-	-	-			-		-	-	-				-	-	+	-			
E	_																						-		-				
+				-	-			-	-	-		-			-			-				-	+		-				
t		_																					-				-		
°+		xx	xx	xx	XX	xx	xx	XX	XX	xx	xx	xx	xx	xx	xx	xx	**	xx	xx	XX	xx	73	828	-	3 641		1		

*State the class of capital stock covered by the receipts.

65

CINW

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

60

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a). (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (3).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j). (Dollars in thousands)

STOCKS ISSUED DURING YEAR Par value (for nonpar stock show the number of shares) Net proceeds received Line for issue (cash or its equivalent) Date of issue Purpose of the issue and authority Class of stock No (d) (e) (c) (a) (b) \$ \$ None 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 Total STOCKS REACQUIRED DURING YEAR STOCKS ISSUED DURING YEAR-Concluded Cash value of cash value of other property acquired or services received as consideration for issue Net total discounts (in black) Par value Remarks (For nonpar stock show the number Purchase price Expense of issuing or premiums (in red). Excludes entries Line No. capital stock of shares) in column (h) (k) (i) (2) (h) (i) (1) \$ \$ 5 \$ \$ 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES If at the close of the year respondent was subject to any liability to ising names of parties to contracts and abstracts of terms of contracts sue its own capital stock in exchange for outstanding securities of constitwhereunder such liability exists. uent of other companies, give full particulars thereof hereunder, includ-None

............

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

231. CAPITAL SURPLUS

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

				1	ACCO	UNT NO.		
ne o.	ltem (a)	Contra account number (b)	A\$5	Premiums and essments on upital Stock (c)	795. Paid-In Surplus (d)		796. Other Capita Surplus (e)	
	Balance at beginning of year Additions during the year (describe):	-x x x	\$		\$	1	\$	
2 3 4						-		
5 6	Totai additions during the year Deductions during the year (describe):	- x x x	-		-			
7 8 9			_					
10	Balance at close of year	x x x x x x	-			1		-

232. RETAINED INCOME-APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated." (Dollars in thousands)

Class of appropriation (a)	Credits during year (b)			ts during year (c)	Balance at close of yes (d)	
	5		5		5	
			+			
Funded debt retired through retained income			+			
Sinking fund reserves		1021	+	871		402
		1234	+	-1012		
Miscellaneous fund reserves					+	
Retained income-A, propriated not specifically invested			+			
			1		1	
	-+					
			+			
			+			
(+			
					+	
		234	+	871	+	402
	(a) Additions to property through retained income	(a) \$ Additions to property through retained income	(a) (b) Additions to property through retained income 5 Funded debt retired through retained income 234 Sinking fund reserves 234 Incentive per diem funds 234 Miscellaneous fund reserves 234 Other appropriations (specify): 1 Incentive per diem funds 1 Inc	Class of appropriation (b) (a) 5 Additions to property through retained income 5 Funded debt retired through retained income 5 Sinking fund reserves 234 Incentive per diem funds 234 Miscellaneous fund reserves 6 Retained income 7 Other appropriations (specify): 7 1 1	(a) (b) (c) Additions to property through retained income 5 5 Funded debt retired through retained income 234 871 Sinking fund reserves 234 871 Incentive per diem funds 6 6 Miscellaneous fund reserves 7 7 Retained income 7 7 Other appropriations (specify): 7 7 Image: Specify (spec	Class of appropriation S <ths< td=""></ths<>

Ø

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable. Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

 Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item. (Dollars in thousands)

Line Ne.	Item (a)	Ama	ount
	CONTINGENT ASSETS:	\$	
2			
3	None		
e e	CONTINGENT LIABILITIES:		
\$			
1	Chicago and North Western Transportation Company, as one of the pro-		
ł	prietary companies of Trailer Train Company (its ownership proportion		
l	being 4.878%) has entered into agreements between Trailer Train Company: its proprietary companies, AT&SF Ry. Co., B&O RR. Co., B&M RR., Cent. of Ge		
ľ	Ry. Co., C&O Ry. Co., BN, Inc. (formerly CBQ, Gr. Nor. and Nor. Pac.),		
ļ	CMStP&P RR. Co., CRI&P RR. Co., D&RGW RR. Co., DT&I RR. Co., Erie-		
\$	Lackawanna Ry. Co., FEC Ry. Co., IC Gulf RR. Co., KCS Ry. Co., L&N RR. Co.		
ĥ	M-K-T RR. Co., Mo. Pac. RR. Co., Wabash RR. Co. (leased to Norfolk &		
ł	Western Ry. Co.), Penn Cent. Transp. Co., Reading Co., RF&P RR. Co., Stl&Sf		
5	Ry. Co., StLSW Ry. Co., SCL RR. Co., Sou. Ry. Co., So. Pac. Co., T&P Ry.		
1	Co., TP&W RR. Co., Un. Pac. RR., U.S. Freight Co., Western Maryland Ry. Co. and Western Pac. RR. Co.; various car manufacturers and loading institu-		
•	tions, to make advances, if needed, to Trailer Train to enable that Company		
,	to pay installments as they become due on various obligations in the		
	aggregate amount of	24	421
2			
3	Chicago and North Western Transportation Company as successor to the M&Sti		
4	Ry. Co., CGW Ry. Co. and Chicago, Saint Paul, Minneapolis and Omaha Railway		
5	Company as three of the proprietary companies of The Minnesota Transfer Railway Company, respondent's ownership proportion being 3/9ths, the other		
7	proprietary companies being BN, Inc. (formerly CBQ, Gr. Nor. and Nor. Pac.)		
*	CMStP&P RR. Co., CRI&P RR. Co., and Soo Line RR. Co., have a contingent		
9	liability, under Transfer Company's By-Laws, with respect to Transfer		
	Company's obligations, as follows:		
1			934
2	3-3/4% Sinking Fund Promissory Note due June 1, 1976		934
3			
5			
5			
7			
•			
,			
0			
1			
2 3			
4			
15			
6			
7		road Annus	

....

•

.

•

1

.

234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not (Dollars in thousands)

actually shown on respondent's books. Enter brief designations of the

ine No.	item									_
	Mileage owned:									
1	Road, State of	+	None	+-+		+		-+	+ +	
2	Road, State of	-				+			+ +	-
3	Road, State of		+-+-	+		+				-
4	Second and additional main tracks	+	++	+-+		+			+ +	-
5	Passing tracks, cross-overs, and turn-outs		+			+				-
6	Way switching tracks	+	+-+			+			+ +	-
7	Yard switching tracks	_				+				
	Road and equipment property:	5		5		5		P		
8	'Road		+-+			+		-	+ +	
9	Equipment		+	++	-+-	+			+ +	
10	General expenditures		++			+			++	
11	Other property accounts*					+				
12	Total (account 731)	_	1-1-			-	-+			_
	Improvements on leased property:	1								
13	Road	-				-			-	-
14	Equipment									-
15	General expenditures		+							
16	Total (account 732)									
17	Depreciation and amortization (accounts 735, 736, and 785)		+-+-			+			+ +	-
18	Capital stock (account 791)		+							
19	Funded debt unmatured (account 765)	-				-				
20	Debt in default (account 768)	-				+		-		-
21	Amounts payable to affiliated companies (account 769)					-				
Line	Item									
No.		+					+ +			-
	Mileage owned:	1				1				
1	Road. State of		+-+-			-		-		-
2	Road, State of		++-							-
2	Road, State of	-	+++			1	1-1-			-
2							1-1-			-
4	Second and additional main tracks		+++			1				
4 5	Second and additional main tracks Passing tracks, cross-overs, and turn-outs		++			+				
4 5 6	Second and additional main tracks Passing tracks, cross-overs, and turn-outs Way switching tracks		+			+-		-		-
4 5 6 7	Second and additional main tracks Passing tracks, cross-overs, and turn-outs Way switching tracks Yard switching tracks					5		5		-
4 5 6 7	Second and additional main tracks Passing tracks, cross-overs, and turn-outs Way switching tracks Yard switching tracks Road and equipment property:	-		5		5		5		
4 5 6 7 8	Second and additional main tracks Passing tracks, cross-overs, and turn-outs Way switching tracks Yard switching tracks Road and equipment property: Road	5		5		5		5		
4 5 6 7 8 9	Second and additional main tracks Passing tracks, cross-overs, and turn-outs Way switching tracks Yard switching tracks Road and equipment property: Road Equipment	5		5		5		5		
4 5 6 7 8 9 10	Second and additional main tracks Passing tracks, cross-overs, and turn-outs Way switching tracks Yard switching tracks Road and equipment property: Road Equipment General expenditures	5		5		5		5		
10 11	Second and additional main tracks Passing tracks, cross-overs, and turn-outs Way switching tracks Yard switching tracks Road and equipment property: Road Equipment General expenditures Other property accounts*	5		5		5		\$		
10	Second and additional main tracks Passing tracks, cross-overs, and turn-outs Way switching tracks Yard switching tracks Road and equipment property: Road Equipment General expenditures Other property accounts* T (al (account 731)	5		5		5		\$		
10 11	Second and additional main tracks Passing tracks, cross-overs, and turn-outs Way switching tracks Yard switching tracks Road and equipment property: Road Equipment General expenditures Other property accounts* T tal (account 731) Improvements on leased property:	\$		5		\$		\$		
10 11	Second and additional main tracks Passing tracks, cross-overs, and turn-outs Way switching tracks Yard switching tracks Road and equipment property: Road Equipment General expenditures Other property accounts* T tal (account 731) Improvements on leased property: Road	\$		5		5		\$		
10 11 12	Second and additional main tracks Passing tracks, cross-overs, and turn-outs Way switching tracks Yard switching tracks Road and equipment property: Road Equipment General expenditures Other property accounts* T tal (account 731) Improvements on leased property: Road Equipment	5		5		\$		5		
10 11 12 13	Second and additional main tracks Passing tracks, cross-overs, and turn-outs Way switching tracks Yard switching tracks Road and equipment property: Road Equipment General expenditures Other property accounts* T tal (account 731) Improvements on leased property: Road Equipment General expenditures General expenditures	5		5		\$		5		
10 11 12 13 14	Second and additional main tracks Passing tracks, cross-overs, and turn-outs Way switching tracks Yard switching tracks Road and equipment property: Road Equipment General expenditures Other property accounts* T tal (account 731) Improvements on leased property: Road Equipment General expenditures Total (account 732)	\$		5		\$		5		
10 11 12 13 14 15	Second and additional main tracks Passing tracks, cross-overs, and turn-outs Way switching tracks Yard switching tracks Road and equipment property: Road Equipment General expenditures Other property accounts* T (al (account 731) Improvements on leased property: Road Equipment General expenditures Total (account 732) Depreciation and amortization (accounts 735, 736, and 785)	\$		5		\$		5		
10 11 12 13 14 15 16	Second and additional main tracks Passing tracks, cross-overs, and turn-outs Way switching tracks Yard switching tracks Road and equipment property: Road Equipment General expenditures Other property accounts* T (al (account 731) Improvements on leased property: Road Equipment General expenditures Total (account 732) Depreciation and amortization (accounts 735, 736, and 785) Capital stock (account 791)	5		5		\$		5		
10 11 12 13 14 15 16 17	Second and additional main tracks Passing tracks, cross-overs, and turn-outs Way switching tracks Yard switching tracks Road and equipment property: Road Equipment General expenditures T tal (account 731) Improvements on leased property: Road Equipment General expenditures Total (account 732) Depreciation and amortization (accounts 735, 736, and 785) Capital stock (account 791) Funded debt unmatured (account 765)	5		5		\$		\$		
10 11 12 13 14 15 16 17 18	Second and additional main tracks Passing tracks, cross-overs, and turn-outs Way switching tracks Yard switching tracks Road and equipment property: Road Equipment General expenditures Other property accounts* T (al (account 731) Improvements on leased property: Road Equipment General expenditures Total (account 732) Depreciation and amortization (accounts 735, 736, and 785) Capital stock (account 791)	5		5		\$		\$		

Year 1973

1

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules pre-scribed in the Uniform System of Accounts for Railroad Companies. 2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the opera-tions of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

Line No.	ltem (a)	curren	nt for nt year b)	precedi	nt for ng year :)	credits for	g debits and current yea (d)
	ORDINARY ITEMS OPERATING INCOME	\$		\$ (Not		\$	
	Railway Operating Income	1,76	681	216	1:20	1	
1	(501) Railway operating revenues (p. 69)						
2	(531) Railway operating expenses (p. 76)	325	435	101	337		
3	Net revenue from railway operations		246	49	095 280		
4	(532) Railway tax accruals (p. 82)		563	1-12	200	+	
5	Railway operating income	50	683	33	815		
6	Rent Income (503 Hire of freight cars and highway revenue equipment-						
	Credit balance (p. 88)		1-1.6		8	+	
7	(504) Rent from locomotives (p. 89)		146	+	0		+
8	(505) Rent from passenger-train cars (p. 89)		162			+	+
9	(506) Rent from floating equipment		13	+	2		+
10	(507) Rent from work equipment				523	+	+
11	(508) Joint facility rent income		893			+	
12	Total rent income		214	-	533		
	Rents Payable						
13	(536) Hire of freight cars and highway revenue equipment-	22	797	16	328	1	
	Debit balance (p. 88)			10	624	+	-
14	(537) Rent for locomotives (p. 89)	2	491		024		
15	(538) Rent for passenger-train cars (p. 89)						+
16	(539) Rent for floating equipment		9		3		
17	(540) Rent for work equipment		483		806		
18	(541) Joint facility rents		780	17	761		+
19	Total rents payable		100		228)	+	+
20	Net rents (lines 12, 19)		566)		587	+	+
21	Net railway operating income (lines 5, 20)		117	10	201		+
	Other Income			1			
22	(502) Revenues from miscellaneous operations (p. 45)		264		138		
23	(509) Income from lease of road and equipment (p. 86)			1 1	047		+
24	(510) Miscellaneous rent income (p. 86)		199	1 1	2		
25	(511) Income from nonoperating property (p. 45)		111		2	+	+
26	(512) Separately operated properties-Profit (p. 87)			+		+	+
27	(513) Dividend income		404	-	20	+	+
28	(514) Interest income		101	+	795	+	
29	(516) Income from sinking and other reserve funds		54		23	+	+
30	(517) Release of premiums on funded debt						
31	(518) Contributions from other companies		010		006	+	
32	(519) Miscellaneous income (p. 92)		210		226	+	
33	Total other income		147		251	+	+
34	Total income (lines 21, 33)		264	19	838		+
	Miscellaneous Deductions From Income						
35	(534) Expenses of miscellaneous operations (p. 45)		+	+		+	+
36	(535) Taxes on miscellaneous operating property (p. 45)		502	+	302	+	
37	(543) Miscellaneous rents (p. 91)		81		38	+	+
38	(544) Miscellaneous tax accruais (p. 45)		OI		30	+	+
39	(545) Separately operated properties-Loss (p. 87)						+
40	(549) Maintenance of investment organization						+
41	(550) Income transferred to other companies		toor		9-0	-	+
42	(551) Miscellaneous income charges (p. 92)		286		858	+	
43	Total miscellaneous deductions		869		198	+	
44	Income evailable for fixed charges (lines 34, 43)	29	395	10	040	1	1

390. INCOME ACCOUNT FOR THE YEAR-Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for opera-tion, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature. 3. Returns for the year reported on lines 1 to 21, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses

between freight and passenger service; railroads. 4. Any unusual accruals involving substantial amounts included in column (b) on lines 6 to 53, inclusive, should be fully explained in a footnote. 5. All contra entries hereunder should be indicated in parenthesis. (Dollars in thousands)

				RAIL-	LINE, IN	CLUDING W	ATER TRA	NSFERS			-	Other items not	related to Li
freight	solely to service	freight	ioned to service	ser	freight vice	Related sole ger and allis	ly to passen- ed services	Apportioned and allied	to passe ager services		vice	either freight of senger and allie (k)	d services
\$	Í	5		5		5		5		5		5	
302	317	1.	142	300	459	24	213		9	24	222		
	490	43	515		005		701	3	729		430		
XX	XX	XX	XX		454	XX	XX	XX	XX	3	792		
	550	1 5			629	1	223		711	1	934		
xx	XX	XX	XX	56	825	xx	xx	xx	XX	1	858		
	5/1	-	-		24		122				122		
							162				162		1/2
	13				13	+							
xx	893 x x	xx	xx		893 930	xx	XX	xx	xx		284		1
33	797			33	797								
2	322			5	322		169				169		
	9				9	-							
1	483			1	483	1		1					
XX	XX	XX	XX	37	611	XX	XX	XX	XX		169		
xx	XX	XX	XX	(36	681)	XX	XX	XX	XX		115		2
XX	XX	XX	XX	20	144	XX	XX	XX	XX	1	973		12

If this report is made for a system, list hereunder the names of all companies included in the system returns:

Companies included in this report -

Chicago and North Western Transportation Company Oshkosh Transportation Company Minneapolis Industrial Railway Company The Railway Transfer Company of the City of Minneapolis Des Moines & Central Iowa Railway Company Fort Dodge, Des Moines & Southern Reilway Company

-	and along a	CN	T.J
Koad	Initials		21

Line	ltem (a)	Amount for current year (b)			nt for ng year c)	Offsetting debits and credits for current year (d)	
-	Fixed Charges	3	76	s (No	te) 48	5	
45	(542) Rent for leased roads and equipment (p. 90)		10		40		+
	(546) Interest on funded debt:	1 16	200	0	722	1 1 1	
46	(a) Fixed interest not in default	.10	333	7	ICE		+
47	(b) Interest in default				10		+
48	(547) Interest on unlunded debt		14		17		
49	548) Amortization of discount on funded debt		1.02		787	+	
50	Total fixed charges	successive statement where the local division in the local divisio	423				
51	Income after fixed charges (lines 44, 50)	12	972	8	853		
	Other Deductions					1	
	(546) Interest on funded debt:		123		72		
52	(c) Contingent interest					+	
53	Ordinary income (lines 51, 52)	12	849	0	781		-
	EXTRAGRDINARY AND PRIOR PERIOD ITEMS	2	411	2	819		
	(570) Extraordinary items - Net Credit (Debit) (p. 92) (580) Prior period items - Net Credit (Debit) (p. 92)						
55							
56							1.
	prior period items - Debit (Credit) (p. 92)						
57	Total extraordinary and prior period items - Credit (Debit)	2	411	5	819		
58	Net income transferred to Retained Income -						
78	Unappropriated (lines 53, 57)	1.5	260	11	600		1
	Chappropriated (lines 35, 37)	and the second s	Contraction of the	Contraction of the local division of the loc			

300. INCOME ACCOUNT FOR THE YEAR--Concluded

NOTE .- See page 67 for explanatory notes, which are an integral part of the Income Account for the Year.

.

NOTES AND REMARKS

Note: Amount for 7 months ended December 31, 1972.

66

73

INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

- Respondent's equity in undistributed earnings since acquisition of unconsolidated subsidiaries at December 31, 1973 was approximately \$4,461,000.
- Accounts do not include an estimated \$203,000 receivable for extended incentive per diem which was suspended for the period from May 1 through August 31, 1973.

-

305. **RETAINED INCOMF-UNAPPROPRIATED**

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. 2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616. (Dollars in thousands)

replenishing the treasury of the respondent after payment of any divi-

dend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a

3. The sum of the dividends stated in column (e) should equal 'ne

Road Initials

Line No.	Item (a)		ount b)	
1	CREDITS (602) Credit balance transferred from Income (p. 66)	s 15	260	
2	(606) Other credits to retained income		0	+
3	(622) Appropriations released		871	4
4	Total	16	131	
5	DEBITS (612) Debit balance transferred from Income (p. 66)			
6	(616) Other debits to retained income		0.21	+
7	(620) Appropriations for sinking and other reserve funds	+	234	4
8	(621) Appropriations for other purposes	+		1
9	(623) Dividends (p. 68)			1
10	Total		234	
11	Net increase during year*	15	897	1
12	Balance at beginning of year (p. 11)*	10	561	
13	Balance at end of year (carried to p. 11)*	1 06	458]

Remarks (c)

> None Net of Federal income taxes - \$_

None Net of Federal income taxes - \$

*Amount in parentheses indicates debit balance. Note .-- See p. 92, schedule 3%. for analysis of Retained Income accounts

308. DIVIDEND APPROPRIATIONS

footnote.

amount shown in schedule No. 305.

1. Give particulars of each dividend declared. For par value or non, ar stock, show in column (d) the respective total par value or total number of shares on which divider.d was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

ne o.	Name of security on which dividend was declared	Rate percent (par value stock) or rate per share (nonp&r stock) Regular Extra (b) (c)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared		Di	vidends ount 623)	DA	TES
D.	(a)			dividend w	dividend was declared (d)		(c)	Declared (f)	Payable (g)
T	None			\$		\$			
ì	MOLLC	1		+	+		1		
ł		+							
ł						+	++		
ł		+		+	+				
ł		+							
ł							++		
ł		+							
ł		+							
ł		+		+	+				
ł		+							
ļ							+		
ļ		1		1					
1					Total				

68

Year 1973

310. RAILWAY OPERATING REVENUES

 State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved. 3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

 Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote

men	t) by which the traffic moved.			(Dollars	in thousan	ids)				
				RAIL-LIN		S, INCLUDIN	G WATER		are not assign-	
ne	Class of railway operating revenues		f revenue e year	Assignabl	e to freight	Assignable	to passenger	able to f	Remarks	
0.				ser	vice c)	and allies	d)		(vices	(f)
-	(a)	5	b)	5	ľ	5	I	5	T	
3		1		1				1		
	Transportation-Rail-Line	270	105	270	125			xx	xx	
1	(101) Freight*		125	1-315	1162	00	206	1 xx	xx	
2	(102) Passenger*	23	326			23	326	XX	xx	
3	(.03) Baggage		1					1	XX	
•	(104) Sleeping car	+						XX	1 xx	
5	(105) Parlor and chair car			+				XX	XX	
6	(106) Mail			+				XX		
7	(107) Express		-1				al	XX	XX	
8	(108) Other passenger-traint		94	+			94_	XX	XX	
9	(109) Milk							XX	XX	
0	(110) Switching*	10	200	10	200			XX	XX	
1	(113) Water transfers									
2	Total rail-line transportation revenue	405	746	382	325	23	421			-
	Incidental									
3	(131) Dining and buffet	+	109_				109	XX	XX	
4	(132) Hotel and restaurant								++	
5	(133) Station. train. and boat privileges		140				140		++	
6	(135) Storage-Freight		133		133	XX	XX	XX	XX	
7	(137) Demurrage	8	482	8	482	XX	XX	XX	XX	
8	(138) Communication									
9	(139) Grain elevator					XX	XX	XX	XX	
20	(141) Power									
21	(142) Rents of buildings and other property		860		341		519			
22	(143) Miscellaneous		350	1	317		33			
23	Total incidental operating revenue		074	10	273	-	801			
	Joint Facility					1				
24	(151) Joint facility-Cr		558	1	558			1		
25	(152) Joint facility-Dr	1 9	697)		6971					
26	Total joint facility operating revenue		139)		(139)					
27	Total railway operating revenues	416	681	392	459	24	222			
28	*Report hereunder the charges to these accounts representing: A Payments made to others for- 1. Terminal collection and delivery services when rates:								- 5 1,	346
29	 (a) Of the amount reported for item A.1	ise. The pe ion with lin cars in con	rcentage i ne-haul tra nection w	reported is insportation with a revenue	(check one n of freigh ue movem	t on the bas	sis of swit	ching taril	ts and allow	ances out
	 Substitute highway motor service in lieu of lim moved on joint rail-motor rates): 		a service	pertormed	under tar	ins publish	ieu by fai	carners	laces not in	ciude trait
90	(a) Payments for transportation of persons -									142
31	(b) Payments for transportation of freight shi tGovernmental aid for providing passenger com item (d) of that account	ipments muter or o	ther pass	enger-train	service in	cluded in a	ecount I	08. as pro		
33	NOTE —Gross charges for protective services to perishat from switching and terminal companies) 1. Charges for service for the protection against 2. Charges for service for the protection against	heat		ion for any pro		of credited to	account No	181, Freigh		553

69

320. RAILWAY OPERALING EXPENSES

State the railway operating expenses on respondent's road for the year. [classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between these accounts are defined as follows.

freight and passenger service: railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for

Line	Name of railway operating expense account				operating or the year
	Maintenance of Way and Structures		5		
1	(201) Superintendence		-	5	748
2	(202) Roadway maintenance—Yard switching tracks		-		138
3	Roadway maintenance—Way switching tracks 1:662				46
4	Roadway maintenance-Running tracks		+	1	478
5	(206) Tunnels and subways—Yard switching tracks				
6	Tunnels and subways—Way switching tracks 4				
7	Tunnels and subways—Running tracks				4
8	(208) Bridges, trestles, and culverts-Yard switching tracks		1	_	143
9	Bridges, trestles, and culverts-Way switching tracks 2,918			_	54
0	Bridges, trestles, and culverts-Running tracks			2	721
1	(210) Elevated structures-Yard switching tracks			_	
2	Elevated structures—Way switching tracks				
3	Elevated structures—Running tracks				
4	(212) Ties—Yard switching tracks				132
5	Ties-Way switching tracks	(41
6	Ties-Running tracks			1	341
7	(2!4) Rails—Yard switching tracks				42
\$	Rails-Way switching tracks 554				15
1	Rails-Running tracks	- 1			498
	(216) Other track material-Yard switching tracks	(196
	Other track material—Way switching tracks 1.999	i			52
2	Other track material—Running tracks			1	751
1	(218) Ballast-Yard switching tracks	. (78
:	Ballast – Way switching tracks 1.083	(31
	Ballast-Running tracks	i			974
	(220) Track laying and surfacing—Yard switching tracks	1		1	474
1	Track laying and surfacing—Way switching tracks 18,116	$\tilde{(}$			496
1	Track laying and surfacing—Running tracks	(1	6	146
1	(221) Fences, snowsheds, and signsYard switching tracks	$\left(\right)$		1	12
	Fences, snowsheds, and signs—Way switching tracks 171	(T	5
	Fences, snowsheds, and signs—Running tracks	(T	154
	(227) Station and office buildings			1	523
	(229) Roadway buildings			T	-61
1	(231) Water stations			T	31
5	(233) Fuel stations				88
	(235) Shops and engine houses				645
	(257) Grain elevators			T	
	(239) Storage warehouses			-	
	(241) Wharves and docks				14
	ters to bar and the what yes				609
i					7
	(247) Communication systems			1	303
	1247) signals and interior kers				332
	is of the set plants				22
	te y tower that and synchro			i	33
				T	
1	rand man bettern referenced by the				206
1	(267) Retirements Road (p s)		(-	157)
1	(269) Roadway machines				723

70

Radioad Annual Report R 1

320. RAILWAY OPERATING EXPENSES-Continued

Yard switching tracks.-Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Running tracks.-Running tracks, passing tracks, cross-overs, etc., including turn-outs from these tracks to clearance points.

Any unusual accruais involving substantial amounts included in column (b) should be fully explained in a footnote. (Dollars in thousands)

Way switching tracks.-Station, team, industry, and other switching tracks for which no separate switching service is maintained.

		R	AIL-LINE E	XPENSE	S, INCL	UDING WATER TRANSF	ERS		Other expenses not	
Expenses rei to freight (c	service	Common expe tioned to frei (d	inses appor- ight service	freight	otal expense (e)	Related solely to passen- ger and allied services (f)	Common expenses appor- tioned to passenger and allied services (g)	Total passenger expense (h)	related to either freight or to passenger and allied services (i)	Line No.
		5		\$		5	-	5	5	
2	246	3	329	5	575		173	173		1
	133		2		135	3		3		2
	46				46					3
1	358		96	1	454	4	20	24		4
					-					5
										6
	4				4					7
	140		1		141	2		2		8
	54				54					9
1	619		82	1	701	3	17	20		10
				-						11
										12
										13
	127		2		129	3		3		14
	41				41					15
1	216		99	1	315	4	22	26		16
	40				40	1		1		17
	15				15					18
	478		17		495		2	3		19
	187		3		190	6		6		20
	_ 52				52					21
	550		163	1	713	7	31	38		22
	76		1		77	1		1		23
	31				31					24
	905		- 51		956 442	1	17	18		25
1	426		16	1	442	32		32		26
	495				495	1		1		27
14	911		983	15	894	37	215	252		28
	12				12					29
	5		-		-5					30
	145		7		152	01.2	2	2		31
	670		459	1	129	241	153	394		32
	28 23 61		31 5 22		59 28 83 599		3	2 3 5 46		33
	63		2		82		2	2		34
	409		100		600		46	16		35
	409		190		299		40			36
										37
	71.				21					38
	14 609				14 609					39
	- 609 7				209					40
	806		435	1	241		62	62		41 42
1			991	2			182	180		42
	10		331		100		102	100		43
	159 19 2	1	29		150 20 31		2	182 2 2		44
					21					45
	130	-	69		100	2	5	7		47
(1	130 157) 751		09	(1	199 157 696					48
12	751		945	1	606		27	27		49

Railroad Annual Report R-1

Road Initials CNW

Year1973

ine lo.	lvame of railway operating expense account (a)	expenses	f operating for the yea b)
-	Maintenance of Way and Structures-Continued	5	GIE
50	(270) Dismantling retired road property		615 298
51	(271) Small tools and supplies		
52	(272) Removing snow, ice, and sand	1	127
53	(273) Public improvements-Maintenance		965
55	(274) Injuries to persons		736
55	(275) Insurance		192
55	(276) Stationery and printing		55
57	(277) Employees' health and welfare benefits	2	212
58	(281) Right-of-way expenses		7
59	(282) Other expenses		43
60	(278) Maintaining joint tracks, yards, and other facilities-Dr		185
61	(279) Maintaining joint tracks, yards, and other facilities-Cr		677)
62	Total-All road property depreciation (account 266)		206
63	Total-All other maintenance of way and structures accounts		761
64	Total maintenance of way and structures	40	967
04	Maintenance of Equipment	3	315
65	(301) Superintendence		615
66	(302) Shop machinery		45
67	(304) Power-plant machinery		4
68	(305) Shop and power-plant machinery-Depreciation (p. 80)	1	
69	(306) Dismantling retired shop and power-plant machinery		909
70	(311) Locomotives-Repairs. Diesel locomotives-Yard 24,705 (796
71	Locomotives-Repairs, Dieser Scomotives-Other		1130
72	Locomotives-Repairs. Other than Diesel- Yard		
73	Locomotives-Repairs, Other than Diesel-Other		478
74	(314) Freight-train cars-Repairs*		062
75	(317) Passenger-train cars-Repairs		590
76	(318) Highway revenue equipment-Repairs		1220
77	(323) Floating equipment-Repairs		378
78	(326) Work equipment-Repairs		
79	(328). Miscellaneous equipment-Repairs		444
80	(329) Dismantling retired equipment		444
81	(330) Retirements-Equipment (p. 80)	10	707
82	(331) Equipment-Depreciation (p. 80)	1-12	598
83	(332) Injuries to persons		674
84	(333) Insurance		64
85	(334) Stationery and printing		083
86	(335) Employees' health and welfare benefits	2	54
87	(339) Other expenses		190
88	(336) Joint maintenance of equipment expenses-Dr		11541
89	(337) Joint maintenance of equipment expenses-Cr	10	711
90	Total-All equipment depreciation (accounts 305 and 331)		205
91	Total-All other maintenance of equipment accounts		205
92	Total maintenance of equipment	01	1910
	and a state to the state of the	- \$ 6,24	1
93	*Includes charges for work done by others of	17.81	8

ſ

0

								ING WATER T				Other expenses not rela	led Li
to freight	lated solely service	Common cx tioned to fr	penses apporteight service	freight	otal expense (e)	Related sole ger and alli	ly to passen- ed services	Common expe tioned to pas allied se	senger and rvices	passenge	otal er expense (h)	Other expenses not rela to either freight or to passenger and allied serv (i)	ices N
\$		5	1	5	1	5	T	5	1	5	T	s	-
	2	1	589	11	589		la mainte		26		26		- 5
	801		476	1	277				21		21		_ 5
	751		362	1	113				14		14		5
	651		299		950				15		15		5
	507		207								22		
1			207 186		714				22		6		
	5		48		53				2		2		_ !
1	626		517	2	143		17		52		69		_ 5
	3		4		7								_ 5
			42		42				1		11		_ 5
1	169		2	1	171				14		14		6
4	598)		(26)	1	(624)				(53)	-	(53)		_ 6
	130		69	-	199		2		5		7		_ 6
35	628 758		666	47	294		364 366		103	1	467		- 6
35	1758	11	735	47	493		366	1	108	1	474		- 6
	020	2	163	1 -	hor				2000				
	932 109	2	465	3	095 574				220		220		- 6
	16		26	-	42				41		41		- 6
			3		42				3		13		- 6
	1		3	+	4								- 64
	000	1	594	1 -	887						1		- 65
19	293 805	1	P.94		805	1	991		22	1	22		- 71
10	002			110	pv2		AAT			-	991		7
				+	+								- 7
10	478			10	478								7
	1410			113	Pro	1	062			1	062		7
	590				590	-	PUE			-	ane -		7
	pro-			-	the sector		1						7
	129		037		366				12		12		78
	556		237 #60	1	D16				12		48		-79
	444		1		444								80
							-						- 81
10	343 281		128	10	471	2	218		18	2	236		82
	281		277		558				40		40		- 83
			629		629				45		45		84
	5		55	-	60				4		4		85
1	742		216	1	958		111		14		125		86
			51		51				3		3		87
	190				190								88
	1541			1	154)								89
10	344		131	10	475	2	218 164		18	2	236_ 616		90
	416	6	173	51	589	3	164		452	3	616		91
55	760	6	804	62	b64	- 5	382		470	5	852		92

320. RAILWAY OPERATING EXPENSES-Continu

Railroad Annual Report R-1

Amount of operating expenses for the year Name of railway operating expense account Line No. (b) (a) Traffic 5 297 3 95 (351) Superintendence 756 4 95 (352) Outside agencies____ 234 97 (353) Advertising* __ 380 (354) Traffic associations _ 98 (355) Fast freight lines _ 99 337 100 (356) Industrial and immigration bureaus_ 101 (357) Insurance _ 400 102 (358) Stationery and printing_ 354 103 (359) Employees' health and welfare benefits ____ 13 104 (360) Other expenses ____ 9 772 Total traffic 105 Transportation-Rail Line 7 353 106 (371) Superintendence 1743 (372) Dispatching trains 107 14 760 (373) Station employees 108 904 (374) Weighing, inspection, and demurrage bureaus____ 109 775 110 (375) Coal and ore wharves_ 2 647 111 (376) Station supplies and expenses 8 894 (377) Yardmasters and yard clerks 112 201153 113 (378) Yard conductors and brakemen 817 114 (379) Yard switch and signal tenders ____ 10 266 115 (380) Yard enginemen _ 1 243 (382) Yard switching fuel_ 116 117 (383) Yard switching power produced _ 118 (384) Yard switching power purchased ____ 945 119 (388) Servicing yard locomotives _ 631 120 (389) Yard supplies and expenses ____ 15 747 121 (392) Train enginemen_ 15 522 122 (394) Train fuel _ 123 (395) Train power produced _ 124 (396) Train power purchased_ 3 906 125 (400) Servicing train locomotives _ 26 879 126 (401) Trainmen____ 13 479 127 (402) Train supplies and expenses** ____ 128 (403) Operating sleeping cars _ 1 968 129 (404) Signal and interlocker operation____ 670 130 (405) Crossing protection -343 131 (406) Drawbridge operation_ 1 672 132 (407) Communication system operation ____ 133 (408) Operating floating equipment -4 979 134 (409) Employees' health and welfare benefits _____ 796 135 (410) Stationery and printing 136 *Value of transportation issued in exchange for advertising ____ **Includes gross charges and credits for heater and refrigerator service as follows: 307 540 Freight train cars: Refrigerator-Charges _ 137 350 830 138 -Credits ____ 116 932 Heater-Charges _____ 139 28 226 140 -Credits ___ 228 725 141 TOFC trailers: Refrigerator-Charges _____ 181 475 142 -Credits ____ Heater-Charges ____ 143 -Credits ____ -----144

320. RAILWAY OPERATING EXPENSES-Continued

74

Road Initials CNW

Year 1973

Railroad Annual Report R-1

Road Initials CNW

r

				320	. RAI	LWAY OPE	RATANGE	XPENSE	S-Continued				-
				RA	IL-LIN	E EXPENSES	, INCLUDIN	G WATE	R TRANSFERS				
xpenses re to freight (c	lated solely service	Common expension tioned to frei (d	enses appor- ight service	Tot freight e (e	tal xpense)		ly to pausen- ed services	Common tioned t alli	t expenses appor- to passenger and ied services (g)	passenge	otal r expense h)	Other expenses not related to either freight or to passenger and allied services (i)	Lin No.
3	168	5	1	\$ 3	169 756 42	\$	128	s		\$	128	5	95
4	168			4	756						*		9
	24		18		42		192				192		- 91
	380				380								- 91
					0.007								10
	337				337								10
	1000		1		398		2				2		10
	398 348			1	348		6				6		10
	1340			1	4			1			9		10
9	415		20	1 9	435		9 337				337		10
	1												1
2	771	4	211	6	982		70		301		371		106
1	059 832		559		618		2-0		125		125		107
12	832		761	13	593		808		359	1	167		108
	904			-	904								10
	775		200	1 0	775		349		17	+	366		110
2	173		108	1 2	281 854		37		3		40		1
- 10	309		545	1 m	022		128	1]
-19	706 482		166	1 au	023 648		122		47		130 169		11
10	184		20	10	204		62				62		11
	222		14		236		7				7		111
													111
													111
	928		11		939 628		6				6		119
	398		230		628		2		1	-	3		120
13	315			13	315		432			2	432		12
14	517			14	517	1 1	005			1 1	005		12:
		+		-									10
	398			1 2	208	+	508				508		12
21	390			1 24	398 390	1 0	489	1		2	508 489		12
11	620	+	96	111	716	1 1	749		14	1	763		112
m	1000			1	1.02		1	1] 121
	667	1	148	1	815				153		153		12
	363		256		619				51		51		13
	363		26		342				1	-	1		13
	64	1	532	1	596				76	-	76		13
	1				-								13
4	311		305	4	616		325		38		363		13.
	518	-	187	1	705	1	77	1	114	1	91		13

5

ine lo.	Name of railway operating expense account (a)	expenses	of operatin for the yes (b)
	Transportation-Rail Line	5	T
45	(411) Other expenses		219
46	(414) Insurance		286
\$7	(415) Clearing wrecks	3	330
48	(416) Damage to property		513
49	(417) Damage to livestock on right of way		68
50	(418) Loss and damage-Freight		184
51	(419) Loss and damage-Baggage		878
53	(420) Injuries to persons(421) TOFC/COFC terminals		854
54		1	
55	(422) Other highway transportation expenses	the same in the same in the same in the same of the sa	925
56	(391) Operating joint yards and terminals-Or		19133
57	(412) Operating joint tracks and facilities-Dr		802
58	(413) Operating joint tracks and facilities-Cr		6991
0	Total transportation-Rail line	176	542
	Miscellaneous Operations		
50	(441) Dining and buffet service		86
51	(442) Hotels and restaurants		
52	(443) Grain elevators		1
3	(445) Producing power sold		
4	(446) Other miscellaneous operations		
5	(449) Employees' health and welfare benefits		2
6	(447) Operating joint miscellaneous facilities-Dr		4
57	(448) Operating joint miscellaneous facilities-Cr		
58	Total miscellaneous operations		92
	General		
59	(451) Salaries and expenses of general officers		044
10	(452) Salaries and expenses of clerks and attendants		665
11	(453) General office supplies and expenses		090
72	(454) Law expenses	1	824
73	(455) Insurance		45
74	(456) Employees' health and welfare benefits		846
75	(457) Pensions		317
76	(458) Stationery and printing		550
17	(460) Other expenses*		656
78	(461) General joint facilities-Dr		109
19	(462) General joint facilities-Cr		
50	Total general expenses	22	146
1	Grand total railway operating expenses	and the second division of the second divisio	435
12	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)		10 %
13	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$ 204	749
F			
+			-
1	flactudes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all or	ertime in train and engi	

.

....

•

•

•

CNW

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS Common expenses appor Other expenses not related Expenses related solely Common expenses appor-to freight service (c) (d) to either freight or to Line passenger and allied services No. Related solely to passen-ger and allied services Total tioned to passenger and allied services Total freight expense passenger expense (h) (e) (f) (g) (i) s \$ \$ 3 330 8 184 8 184 3 717 1 003 1 925 (913) (54) (54) 633) (12) 1 257 11 573 10 316 153 990 10 979 9 212 4 635 4 577 1 572 1 730 1 529 1 106 6 563 14 477 21 040 20 430 16 701 3 729 43 515 305 005

320. RAILWAY OPERATING EXPENSES—Concluded

.........

	322. ROAD PROPERTY-DEPRECIATION Give the particulars called for with respect to the amount charged to account 266, "Road property-Depre	ciation," for th	e year.
Line No.	Subaccount (Dollars in thousands)	Amo	unt of operation uses for the year
	(a)		(6)
		s	1 1
1	(1) Engineering		
2	(2 1/2) Other right-of-way expenditures		2
3	(3) Grading		
4	(5) Tunnels and subways		48
5	(6) Bridges, trestles, and culverts		40
5	(7) Elevated structures		
7	(13) Fences, snowsheds, and signs		- 12
8	(16) Station and office buildings		46
9	(17) Roadway buildings		
10	(18) Water stations		
11	(19) Fuel stations		1
12	(20) Shops and engine houses		13
13	(21) Grain elevators		
14	(22) Storage warehouses		
15	(23) Wharves and docks		
16	(24) Coal and ore wharves		(2)
17	(25) TOFC/COFC terminals		11
18	(26) Communication systems		9
19			29
20	(27) Signals and interlockers		
20	(29) Power plants		1
21	(31) Power-transmission systems		
22	(35) Miscellaneous structures		48
23	(37) Roadway machines		40
24	(39) Public improvements—Construction		4
25	All other road accounts		
26	Total (account 266)		206
	324. RETIREMENTS-ROAD		
_	Give the particulars called for with respect to the amount included in account 267, "RetirementsRos	id," for the yea	r
Line No.	Subaccount (Dollars in thousands)	Amou expen	nt of operating ses for the yea
	(a)		(b)
		5	1
1	(1) Engineering		
2	(2 1/2) Other right-of-way expenditures		
3	(3) Grading		+++
4	(5) Tunnels and subways		1 / 1
5	(8) Ties		(59)
6	(9) Raus		(741)
7	(10) Other track material		_ (363)
	(11) Ballast		1
8	(12) Track laying and surfacing		2
8 9	(38) Roadway small tools		
8 9 10	(b) Road way sman tools		7
-	(39) Public improvements-Construction		
10	(39) Public improvementsConstruction		
-	(39) Public improvements—Construction (43) Other expenditures—Road		
10 11 12 13	(39) Public improvements—Construction (43) Other expenditures—Road (76) Interest during construction		
10 11 12 13 14	(39) Public improvements—Construction (43) Other expenditures—Road (76) Interest during construction (77) Other expenditures—General	_	
10 11 12	(39) Public improvements—Construction (43) Other expenditures—Road (76) Interest during construction	_	

Road Initials CIW

1

•

.

..........

			RAIL-L	INE EXPE	ENSES, INC	LUDING W	VATER TRAN	SFERS				1				
Expense to fre	s related solely ight service (c)	Common tioned to	Common expenses appor- tioned to freight service (d)				Total freight expense (e)		Related solely to passe, ser and allied services (f)		Common expenses appor- tioned to passenger and allied services (g)		otaj r expense (h)	Other expenses not related to either freight or to pas- senger and allied services (j)		1
\$	1	5		\$	1	\$		5		\$		5				
	2	-	-		2							-				
	44		2		46	-	1		1		2	1				
	5 26		18		5 44		1		1		2					
	1 8		4		1 12				1		1					
	(2)				(5)											
	1 6 15		3		1 9 20	-			1		1	7				
-	1				1	-										
	20		27		47				1		1					
	7.30		69		199	-	2		5		7	1		2		

322. ROAD PROPERTY-DEPRECIATION

324. RETIREMENTS_ROAD

		RAII	-LINE EXP	ENSES, IN	CLUDING	WATER TR.	ANSFERS				Other expe	inses not related	
	es related solely eight service	Common expenses appor- tioned to freight service (d)	Tot freight er	spense		olely to passen- allied services (f)	Common of tioned to allies	expenses appor- passenger and d services (g)	1	otal et expense (h)	1	reight or to pas- d allied services	Line No.
\$	1	5	\$	1	s		5		\$		\$		1
	1			1	-		-				-		2 3
	(59)			(59)	-					-			4 5
	(363)			363)	1-						-		6
-	2			2	-		-	+					8 9
	1			1									10 11 12
	-										-		12 13 14
													15 16
	(1 157)		(1	157)		1			-		1		17

326. SHOP AND POWEK-PLANT MACHINERY-DEPRECIA	TION
--	------

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery-Depreciation," for the year.

Line No.	Subaccount (Dollars in thou (a)	sands) Amount of expenses fo	perating the year
		5	4
1	(44) Shop machinery		
3	(45) Power-plant machinery Total (account 305)		4

328. RETIREMENTS-EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements-Equipment." for the year.

Line No.	Subaccount (Dollars in thousands) (a)	Amount of operating expenses for the year (b)
		5
1	(52) Locomotives	
2	(53) Freight-train cars	
3	(54) Passenger-train cars	
4	(55) Highway revenue equipment	
5	(56) Floating equipment	
6	(57) Work equipment	
7	(58) Miscellaneous equipment	
8	(76) Interest during construction	
9	(77) Other expenditures-General	
10	(80) Other elements of investment	
11	Total (account 330)	None

330. EQUIPMENT-DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment-Depreciation," for the year.

Line No.	Subaccount	(Dollars in thousands)	expenses	f operating for the year
	(4)			1
			1	223
1	(52) Locomotives-Yard		1	128
2	(52) Locomotives-Other			161
	(53) Freight-train cars			
4	(54) Passenger-train cars			870
5	(55) Highway revenue equipment			41
6	(56) Floating equipment			
7	(57) Work equipment			19
	(58) Miscellaneous equipment			259
9	Tota! (account 331)		12	707

80

326. SHOP AND POWER-PLANT MACHINERY-DEPRECIATION-Continued

			RAIL-I	INE EXPE	INSES, INC	LUDING 1	WATER TRAN	SFERS				-		
Expenses to freig	related solely ht service (c)	Common exp tioned to fre	enses appor- ight service	freight	otal expense (c)	Related s	olely to passen- allied services	tioned to	ed services (g)	passer	Total ger expense (h)	Other expe to either fr senger and	reight or to pas- d allied services (i)	Line No.
\$	1	5	3	\$	4	5		5		\$		5		1
	1		3		4									23

328. R. TIREMENTS-EQUIPMENT-Continued

			RAIL-	LINE EXP	ENSES, IN	CLUDING	WATER TRA	NSFERS	-			-		
to frei	related solely ght service (c)	Common e tioned to t	xpenses appor- freight service (d)	Total freight expense (e)		freight expense ger and allied services		Common expenses appor- tioned to passenger and allied services (g)		Total passenget expense (h)		Other expenses not related to either freight or to pas- senger and allied services (i)		Line No.
5	T	5	T	5	T	\$	1	5		\$		5		
								-	_					1
														2
														3
									-					4
						-								5
						_	1		_					6
									_					7
									_					8
					_			-	_					9
					_	-	1	1						10
						_		1	-		+			11

330. E PMENT-DEPRECIATION-Continued

			KAIL-I	THE EVEN	SES, DIC	LUDING	ATER TRAN	OF ERO				4		
	elated solely at service c)	Common ex tioned to fr	penses appor- reight service (d)	Tota freight en (e)			lely to passen- llied services (f)	tioned to	expenses appor- passenger and d services (2)	Tot passenger (h		to either frei	ses not related ight or to pas- illied services il	Line No.
5	1	5	T	5		5		5		5		5		
	212		4		216	1		-	7		7			1
3	780			3	780		348				348			2
6	161			6	1.61									3
						1	870			1	870			4
	1.7				47									5
1														6
	7		11		18				1		1			7
	136		113		249				10		10			8
10	343		128	10	471	2	218		18	2	236			9

87
87

50. I	RAILWAY	ТАХ АСС	RUALS

1. In Sections A and B show the particulars called for with respect to net | come account for the year. accruals of taxes on railroad property, and U.S. Government taxes 2. In Section C show an analysis and distribution of Federal income tax-charged to account 532, "Kailway tax accruals" of the respondent's In-es. (Doilars in thousands)

		A. Oth	er than U.	S. Government Taxes			
Line No.	State (a)		ount b)	State (a)		ount	
		5			\$		
1	Alabama			South Dakota		155	
2	Alaska			Tennessee			
3	Arizona			Texas			
4	Arkansas			Utah			
5	California			Vermont			
6	Colorado			Virginia			
7	Connecticut			Washington			
8	Delaware		1	West Virginia			
9	Florida			Wisconsin	1	640	
10	Georgia			Wyoming		40	
11	Hawaii			District of Columbia			
12	Idaho						
13	Illinois	2	273	Other			
14	Indiana			Canada			
15	Iowa	1	804	Mexico		22	
16	Kansas:		36	Puerto Rico			
17	Kentucky						
18	Louisiana			Total-Other than U.S. Government Taxes	8	196	
19	Maine						
20	Maryland			B. U.S. Government Taxes			
21	Massachusetts			Kind of tax	4.00	ount	
22	Michigan		326	(a)	0		
23	Minnesota	1	584		\$		
24	Mississippi			Income taxes:			
25	Missouri		105	Normal tax and surtax			
26	Montana			Excess profits			
27	Nebraska		209	Total-Income taxes	No		
28	Nevada			Old-age retirement*		402	
29	New Hampshire		1	Unemployment insurance	2	965	
30	New Jersey			All other United States Taxes			
31	New Mexico			Total-U.S. Government taxes	24	367	
32	New York			Grand Total-Railway Tax Accruals			
33	North Carolina			(account 532)	32	563	
34	North Dakota		1				1
35	Ohio						
36	Oklahoma			*Includes taxes for hospital insurance (Medicare)	and		
37	Oregon			supplemental annuities as follows:	-		
38	Pennsylvania			Hospital insurance	1,61	7	
39	Rhode Island			Supplemental annuities	2,660	0	
10	South Constinue						

Note (A):

If recognized in the accounts for the twelve months ended December 31, 1973, the consolidated deferred income tax provision on income of Respondent and its transportation subsidiaries would have been \$3,914. The deferred income tax liability as of December 31, 1973 would have been \$8,784. This deferred tax provision results mainly from the use of accelerated depreciation methods provided for under Section 167 of the Internal Revenue Code together with Asset Depreciation Range lives under Revenue Procedure 72-10.

Railroad Annual Report R-1

....

5

350. RAILWAY TAX ACCRUALS-Continued

		C. Analysis of I	ederal Income Taxes			
Line No.	ltem (a)	Amount (b)	ltem (a)		ount	Line No.
67	Provision for income taxes based on taxable net income recorded in the accounts for the year	s None		5		73
68	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	(A)				74 75 76 77 78
69	Net increase (or decrease) because of accelerat- ed amortization of facilities under section 168 of the Internal Revenue Code for tax purpos- es and different basis used for book deprecia- tion	None	Net applicable to the current year Adjustments applicable to previous years(net- debit or credit), except carry ovcks and carry-overs Adjustments for carry-backs	Not Not Not	ne	- 79 - 80 - 81
70	Net decrease (or increase) because of invest- ment tax credit authorized in Revenue Act of 1962	None	Adjustments for carry-overs Total Distribution:	Not		82
71	Net decrease (or increase) because of accelerat- ed amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation.	None	Account 532 Account 590 Other (Specify)			84 85 86 87
72	Net decrease or (or increase) because of amorti- zation of certain rights-of-way investment under section 185 of the Internal Revenue Code	None	Total	Not	1e	88

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such consolidated return.

Line No.	Item (Dollars in thousands) (a)	Amount (b)	
,	Net income for year from Schedule 300 (p. 66)	s	
2	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income):		
3 4			_
5 6			
7 8			_
9			
11 12			
13 14	Federal tax net income		
15		******	2222

Railroad Annual Report R-1

Year1973

7

•

9

352. (COMPUTA	TION C	FFEDE	RAL INC	OME	TAXES
--------	---------	--------	--------------	---------	-----	-------

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall com-

plete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule. (Dollars in thousands)

1	ltem (a)	Amount (b)
ĺ		\$
ł	i. Computation of tax accrual on a separate return:	
۱	Tax on ordinary income	+
l	Tax on capital gains	
ł	Total tax	
ł	Less tax credits	
l	Tax accrual for year	
ł	2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax actual in (a) as if fil-	
ł	ing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consoli-	
I	dated tax return and complete Schedule 353.	1
ļ		
ł	(a) Computation of tax on separate return basis:	
ł	Tax on ordinary income	+
۱	Tax on capital gains	
ł	Total tax	
1	Less tax credits	
Ì	Tax accrual for year	
1	(b) Allocation of tax on consolidated return:	
1	Allocated tax on ordinary income	
1		
1	Allocated tax on capitel gains	
1	Total tax	
1	Less tax credits allocated to respondent	
1	Tax accrual for year	
	3. Distribution of tax accrual:	1
	Account 532 \$	
1	Account 590	
	Other (Specify)	
1		
,	Tax accrual for year	
1	1. Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax	5
1	depreciation using the items listed below	
1	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	1
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
1	2. Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal	1
	2. Net increase (or decrease) in tax because of accelerated amortization of facilities under section roo of the internation Revenue Code for tax purposes and different basis used for book depreciation	5
	Revenue Code for tax purposes and different basis used for book depreciation	1
	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax cred-	1
1	it.	1
	Flow-through Deferral	1
1		1
4	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax	1
	credit	
5	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for	
1	current year	
	3. Deduct amount of current year's investment tax credit applied to reduction of tax hability but deferred for accounting	1
5		
5	purposes	\$
	purposes	5
7	4. Balance of current year's investment tax credit used to reduce current year's tax accrual	\$
,	 Balance of current year's investment tax credit used to reduce current year's tax accrual Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax ac- 	s s
7 8	 Balance of current year's investment tax credit used to reduce current year's tax accrual	s s s
7 8 9	 4. Balance of current year's investment tax credit used to reduce current year's tax accrual	s s s s
7 8 9	 4. Balance of current year's investment tax credit used to reduce current year's tax accrual	s s s s
6 7 8 9 0	 4. Balance of current year's investment tax credit used to reduce current year's tax accrual	s s s s

.

.

1

0

•

••••

•

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed. (Dollars in thousands)

Line Name of Company:

CNW

ltem (a)	Inc	Book Taxable Income Income (b) (c)		on se return			allocated on onsolidated teturn (e)	
Carriers regulated by IOC: Respondent Other carriers:	3		5		5		\$	
Totals-ICC regulated carriers Other affiliates:	xxx xxx xxx xxx xxx	xxx xxx xxx xxx xxx	xxx xxx xxx xxx xxx	xxx xxx xxx xxx xxx	xxx xxx xxx xxx xxx	xxx xxx xxx xxx xxx	xxx xxx xxx xxx xxx	xxx xxx xxx xxx
Totals-Other affiliates		xxx	xxx	xxx	xxx	xxx	XXX	XX

2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation. Consolidated tax liability is allocated under Section 1552 (a) ()

19 20 21

22

23

24 25 3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes_No_

(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.

85

Railroad Annual Report R-1

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. One particulars called for with respect to road and equipment leases to others during the year, the rent of which is includible in account No. 504, "Income from lease of road and equipment".

If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Show the three largest items regardless of the dollar action and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of property	Description of property (a) Name of lessee (b)	
	Trackage Site, Oak Park, Illinois Trackage Rights, Omaha, Neb.	Chicago Transit Authority (Note) Missouri Pacific R.R. Co. Atchison, Topeks & Santa Fe Ry. Co.	s 262 1
3 4 4	Trackage Rights, Superior, Neb.	Total	264

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor, Only changes during the year are required.--Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

-	Note:	The original lease, as detailed in 1959, called for monthly rental of
		\$14,842.09. The lease rental has been adjusted to \$22,632.95 retroactive
-		to November 1, 1972. No other changes during the year 1973.
-		to november 1, 1912. No other changes during the year 2913.
-		
-		
-		
-		
-		
-		
-	and the second s	

372. MISCELLANEOUS RENT INCOME

stated.

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142. "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000, or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated. "Other items, each less than \$250,000 per annum."

	Description of I	Property			
No.	Name	Location (b)	Name of lessee		d)
-	Grain Elevator	Superior, Wis.	Continental Grain Co.	\$	534
	Easement	Chicago, Ill.	Commonwealth Edison Co.		210
-	Power Lines	Evanston, Ill.	Commonwealth Edison Co.		30
	Other items, each less th			1	425
4					
6					
7					
×					
4					
10			Fotal	2	199
	and the second second in the second	and an arrival of the state of			

86

Year 197

•

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

1				ACC	RUED TO R	ESPONDENT	
Line No.	Description of property operated (a)	Location of property	Name of operator (c)	Prot	fit	Loss (c)	
1	None			5	s		_
3							
5 6							
8							_
10			Total				_

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 88

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 390.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Carmiles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on unes 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Road Initials CNW Year 1973

376. HIRE OF FREIGHT CARS

1	11	Car-miles (loaded and empty)		OTHER	SPONDENT C CARRIERS of private car h		CARS OF INDIVIT NOT (Including ca	CARR	IERS	
ine lo.	Item	See instructions 2, 3, and 4	Gross a receir	vable	pay	amount able d)	Gross amount receiv	able G	Gross amount payab	
_	(A)	(0)		.,	+		1			
	FREIGHT CARS		5		s		5	5		
	Mileage Basis:	43,259,360								512
1	Tank cars		1		1	45				940
2	Refrigerator cars	34,433,553 29,323,844							1	384
3	All other cars	107,016,757				45			6	836
4	Total (Lines 1-3)	31,960,648							1	653
5	TOFC and/or COFC Cars	31,900,040								
	Combination Mileage and Per Diem Basis: Mileage Portion:								2	
6	Unequipped box cars	135,702,246	4	669	3	053		-		
7	All other per diem cars Total (Lines 6 and 7)	251,948,382	3	700		603				
8	Total (Lines 6 and 7)	387,650,628	8	369	9	656		-		
	Per Diem Portion: Unequipped Box Cars: U.S. Ownership: Basic		8	195	5	708				1-1
9	Incentive		2	533	2	731	1			
10	Canadian Ownership:	14. 1 A A				991				
11	Basic			136		345		-+-		
12	Incentive		10		1 07	517		-+-	3	185
13	All Other Per Diem Cars_			067		the subscript of the local division of the l	+	-+-		185
14	Total Per Diem Portio	on (Lines 9-13)	22	978		292		-+-		1207
15	Car-days Paid For Unequipp	ed Box Cars	3.717		2,692			-+-		
16	Car-days Paid For, All Other		2.084	445	4,502	1000				
17	Leased Rental-Railroad. Insura Companies		\$		5	456			0	719
18	Other Basis					1		+		1=2
	OTHER FREIGHT CARRY	ING EQUIPMENT	1	1		-			0	755
19	Refrigerated Highway Trailers			627		56		-		796
20	Other Highway Trailers			226		730		-		48
21	Auto Racks		- 3	251	1 15	021		-+-	25	992
22	GRAND TOTAL (Lines 4. 5 NET BALANCE CARRIED	5. 8, 14, & 17-21)		1451			\$ 33,797			

•

377. LOCOMOTIVE RENTALS

"Rent from locomotives," and amounts charged to account 537, "Rent (Dollars in thousands)

Give an analysis as requested of amounts credited to account 504, for locomotives," on account of locomotives leased or otherwise rented.

Line No.	ltem (a)	Amount	receivable (b)	Amoun	t payable (c)	Remarks (d)
	Locomotives of respondent or other carriers: Mileage basis	5		s		1
2	Per diem basis Other basis		146		918	
4	Locomotives of individuals and companies not carriers: Mileage basis					
5	Per diem basis				735 838	
6	Lease rental-insurance and other companies Other basis				030	
8	Total		146	2	491	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased,

passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	ltem (a)	Amo	unt receivable (b)	Amount	t payable c)	Remarks (d)
	Cars of respondent or other carriers: Mileage basis	5		5		
2	Per diem basis		162			/
3	Other baris			+		
	Cars of individuals and companies not carriers:					
4	Mileage basis					
5	Per diem basis					
6	Lease rental-insurance and other companies					
7 8	Other basis		162	Nor	e	

•

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542. "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.			ent accrued	-	Clas	ssification of Am	ount Column (b)	,	
	Name of lessor or reversioner and description of property (a)	(Ac	(b)	Interes	st on bonds (c)	Dividends (d)	on stocks	Cash (e)	
1	Des Moines Western R.R.	5	52	5		5	5		52
	NW Depot & Terminal Ry. Co. Cargill, Inc.		13						13
4	Other items, each less than \$250,000		5						5
6					-				
8 9			-						
10	Total		76		1	1			76

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. Only changes during the year are required.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

No changes during the year.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

ne	Descr	intion of Property	Name of lessor	Amount charged to
).	Name (a)	Location (b)	Name of lessor (c)	Income (d)
1	Grain Elevator	Superior, Wis.	North Western LeasingCo	464
0.0	Land	Milwaukee, Wis.	County of Milw., Wis.	23
3	Land	Mason City, Ta.	American Crystal	
4			Sugar Co.	- 4_
5	Other, items each les	s than \$250,000		11
7				
9			Total	502

............

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616. "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the Jollar amount and all other items amounting to \$250,000 or more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)		Debits (c)		dits d)
	570	EXTRAORDINARY ITEMS	5	1	5	
:1		Gain on reacquisition of Company Mortgage bonds,			+	
11		in accordance with with Mr. J. B. Thomas Jr. 's				
11		in accordance with with Mr. J. B. Thomas Jr.'s letter of February 25, 1974, File: ACA-EDB			2	411
: 1						1.4.4
21	519	MISCELLANEOUS INCOME			+	
21		Net gain from sale of land				708
/ t					F	798
8 F		Write off litigated liability Industry track refunds			+	116
9 +			+		+	191
0 +		Other items, each less than \$250,000				
1 -			+			210
	551	MISCELLANEOUS INCOME CHARGES	+		+	
4 E		Net loss from sale of land		338		
ςΕ		Provision for bad debts		318		
śΕ		Service interruption insurance premium		113		
		Other items, each less than \$250,000		616		
Г		Conce roomby coon read than de Myoro		11 286		
			-	1 200	-	
9 -					++	
• +					++	
1+					1	
2 +						
1						
• -			+		+	
5 -	+		+			
5 -			-			
7 -						
L						
L						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS



.

.

•

1

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchast of property in exchange for shares of stock of bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

(Dollars in thousands)

in.	ltem (a)		ount (nount (c)
		5		ALC: AS	1
	Sources of funds:	1			193
1	Net income (page 66, line 58)	1.5	260		E.L.
	Add non-cash charges for				E.B.C.
2	Depreciation and amortization		918		12.14
3.	Retirements of nondepreciable property	2	504		1.5540
	Add non-cash charges for additions (deduct for decreases) to reserves:				1000
	Pension and welfare reserves		(237)		1.00
5	Insurance reserves			1	100
,	Casualty and other reserves		(6)		1
1	Interest in default				120
	Other important items (specify) Bad debt reserves		239		1
1				20	678
1	Funds provided by operations			30	010
	Proceeds from sale of capital stock of own issue				
	Proceeds from sale of funded debt and other obligations of own issue (except equipment	1	13166		
8	obligations)	-		29	328
	Proceeds from sale of equipment obligations of own issue	L	976		1 C
	Book value of depreciable transportation property retired during year	+	502	5	478
	Less service value charged to accrued depreciation account	1	JUE		278
1	Net book value of miscellaneous physical property disposed of during year				000
	Net book value of investment securities disposed of during year	and the second sec		0	in
	Advances, notes and other debts repaid by affiliated companies	Contraction of the local diversion of the loc			10
Ŋ	Advances, notes and other debts repaid by other companies				61
1	Net decrease in sinking and other reserve funds				428
	Net decrease in working capital (total current assets less total current liabilities)" Other sources (specify) Increase in other liabilities and deferred				
	credits, net of increase in applicable other assets	1			742
	Salvage from property and equipment dispositions			1	053
	All other, net				571
1	The second			78	617
1	Total sources of funds (should be same as line 43)			10	UT1
1	Application of funds:	1 1 1 1	Sec. A.	40	478
1	Investment in transportation property (excluding donations and grants)			46	515
	Investment in miscellancous physical property		00		212
1	Investments and advances, affiliated ICC regulated carriers		92		05
1	Investments and advances, other affiliated companies				95_
1	Investments in nonaffiliated companies				
1	Advances, notes and other debts repaid to other companies				
	Capital stock of own issue reacquired			0	003
1	Funded debt and other obligations paid or reacquired (except equipment obligations)				891
	Equipment obligations paid or reacquired			16	733
1					
1	Payment of dividends (other than stock dividends)				00-
1	Net increase in working capital*				883
1	Other applications (specify)				
)	Long term debt transferred to current, less amount paid				
	or reacquired	+		1	106
1	Repayment of advance to affiliated companies, net	1			916
1	Total application of funds (should be same as line 26) in the purpose of this schemelike account 764. Long term Dent Due Without the Constant Sectors the determination of the determination of the schemelike account 764. Constant account 764 and the determination of the schemelike account 764. Constant account 764 and the schemelike account 764 and the determination of the schemelike account 764 and t	1		78	617

INSTRUCTIONS CONCERNING RETURNS IN SCHEDU' E 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification (1) Line owned by respondent:

(2) Line owned by propriet by companies

(3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent:

(4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent:

(5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track: all other main tracks: passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks .- Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points

Way switching tracks .- Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks .-- Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" genetized below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease of formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to sperate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (1) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

_		411. MI				ACKS, PA								<u> </u>			
ine o.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	Miles o	of road	Miles of main	second	Mile of all o main tr	es other racks	Miles of tracks, overs, an outs (g	cross- nd turn-		of way ig tracks	Miles of switching (i)	tracks	Tota	
-	(a)	(b)	(c)	2,857		697	the second second		06	478		255		1.237		5,570	
1		CNW 100		E1021	10	091	02		00	of the local division in which the local division in the local div	22	-511		4		the second s	55
2	IJ	2 25	M		08	-	05				07	2	05	6	30	8	55
3	11				00		02								46		46
4	1J	10 40	M	E	08	1	17			3	81	8	26	41		59	69
5	1.J	50	M	2	00						03			1 1	67		70
6	11	4 66	M								03			1	76	1	79
7	IJ	66-2/3	M	-		1	-								-		
8		Total Class		5	16		18			4	16	10	31	54	93	75	74
9		1J Main		-2	10		10										
10	-	Total Class		-													
11	-	1 and 1J		070		609	81	5.3.	06	482	00	265	54	1,291	99	5,646	22
12		Main		2,862	25	0.90	01	44	00	402	20	20)	27	12-2-		27	
13	-			6 007	02	20	57			395	75	483	82	544	40	8,353	57
14	1	CNW 100	B	6,901	03	- 30	21			577	04			1	93	1	97
15	IJ	9 20		+		-	76			-	40			1	07	1	99
16	11	3 25	B	-	76	+	76			1 2		ć	01	-	50	10	75
17	11	2 33-1/3	B	5	12						12			1 10		108	_
18	1.J	1 50	B	40	36	-	52			1	33	25	53	40	97	100	80
19	11	765	B	+		-				-	80			-	09		09
20	1J	4.66	B	-	-								14	2		3	
21	IJ	66-2/3	B	-		+	-				26		14	- 4		2	65
22	1J	1 69	B		- 1	-				+	36				29		26
23	1J	\$ 75	B			1		1					1.7		26		47
24	1J	6 87	B				-						47				41
25		Total Class		-												100	-
26		1J Branch		46	24	1	28		_	6	05	32	15	53	00	138	15
20		Total Class										1		+			
		1 and 1J														0.1	
28 29		Branch		6,947	27	31	85			401	80	515	97	595	40	8,492	29
	-											-					-
30	-	Total Class				1				1			+				-
31		1 and 1J														-	-
32	-	Main and 1				1								-			
33	-	and 1J			1												-
34		Branch	-	9,810	19	730	66	44	06	884	70	781	51	1,887	39	14,138	51
35	-	- stren	1	1	1	1	1	1									
36	I	MIR 100	B	7	72	1	1	1		1	60	3	45		15	11	92
37	-		-	1		1	1	1	-								
38	1	FDDM 100	B	QA	60		1	1		9	17	6	14	9	81	123	72
39	-		1-	1-20	100		1	1		1							
40	1	DCI 100	B	21	37	1	1	1		11	07			3	61	36	05
41	1	101 100	1		121		-										
42	1	FTM 100	B	+		+	1	1	1-		41		1	10	83	11	24
43	1	111 100	+ D						-		10						
44	12	DOU 100	D			+		1	-		1		1	2	45	3	45
45	1	DSH 100	B	+	+	+		1	-		1		1				
46	-				1-	-	-	-	-								
47	-	Grand Total	-	+		+			-				1		1		
48	-	Class 1 and		+	-	+		-	1	-	1	-	-			1	1
49	-	1J Main and	4	+		+	+		-	+	1	-	+	-	1-	1	1
50	-	1 and 1J	+		100	+	100	+	1	-		-	10	1.07%	24	14,323	80
51	-	Branch	-	9.937	88	1730	66	44	106	905	\$5-	791	10	49714	24	Cart Cart	100
52	-		-	+		+	+	+	+-		+	1	+		+	+	-
53	-		-		-		-		-				+	+			-
54			-	-	1		-	1-	-	1	-		-	+		+	+
55		Total Main Line	XXX	4	-		+	Con	tin	led of	Pag	e 95B	4		+	+	+-
56	1.000	Total Branch Line	XXX	4	-		+		-							+	+
57	1.	Grand Total	XXX		1		-	-	-	-	+					-	-
58	-	Miles of road or track electrified included in preceding grand total							1		1	1			1		1
	1	electrined included in	XXX	X	-				-		-	-		in	1		1

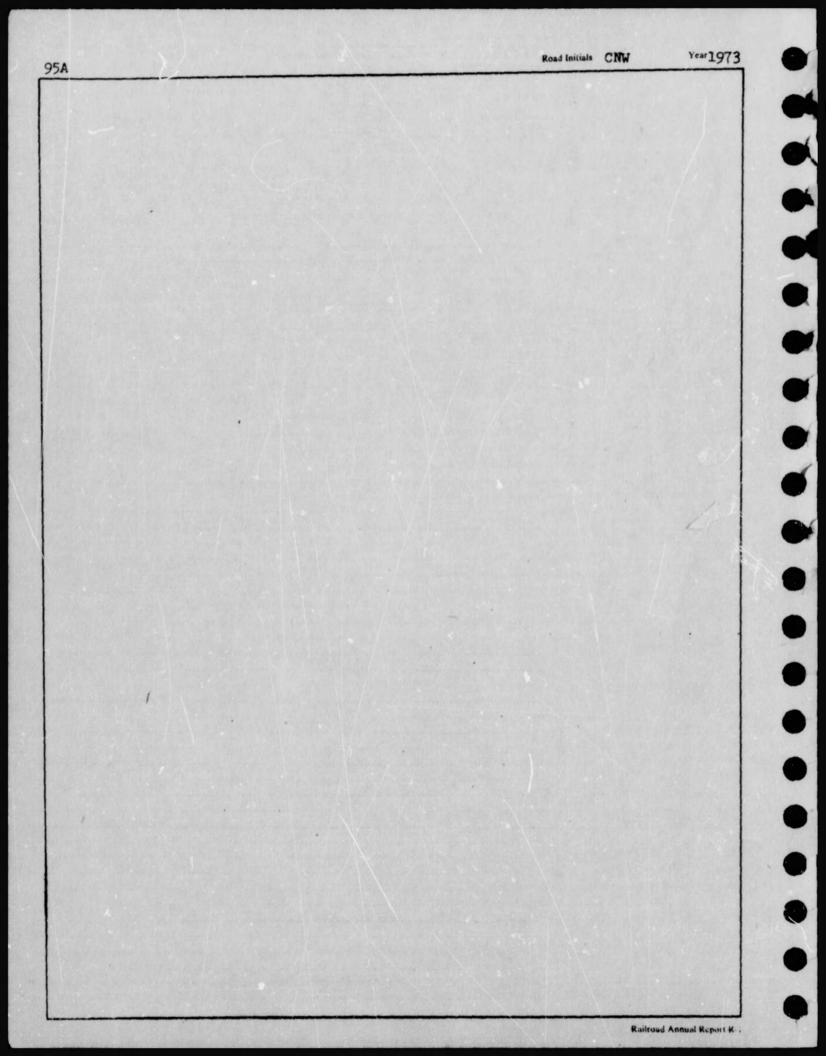
アト

.

•

....

•



		CNW 1 411. M	ILEAG									g and te	rminal co	mpanie	()		
ine No.	Class (a)	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	Miles	ING TR of road d)	Miles of main	ASSING 1 (second track e)	M of all main	s, CROS iles other tracks f)	Miles o tracks	f passing cross- and turn-	switchi	of way ng tracks (h)	switchin	of yard ng tracks	To	
1																	
2	3B		M						-				-		02		02 68
3	3B	106 100	M												68		00
4		Total Class													70		70
5	-	3B Main													10		10
6	3B	DMW 100	B	1	37									3	46	4	83
8 9	-	Total Class								-							
10		3B Main and															
11		Branch		1	37									4	16	5	53
12	La	100	-	1						+				4	97	5	0
13		DMU 100 CRIP 100	B								-				87 20	5	87 20
14		Total Class	B												20		20
15		41 Branch												3	07	3	07
16			-											3	<u> </u>	3	
18		CIJW 100	M	119		28	32		54	18	73		02	39		233	
19	-	CAW 100	B	183	27	14	72	1	12	11	69	8	93	49	85	269	58
20	-	MIR 100	B	3	67								84		~	3	67
21		FDDM 100 Total Class	в										04		.97	1	81_
22		5 Main and						-									
23	-	Branch		306	80	43	04	21	66	30	42	15	79	90	53	508	24
24				7		3		2		0		6		1		9	
26										13 1						1	
27																	
28		17.000		0.000	00	100				0.0				1011	0.1	111.000	0.0
29		CLASS T		9937	88	730	66.	44	06	905	95	791	10	1914	24	14323	89
30				8				-4		6				-4		-4	
31	-																
32	-														-		
33	-															1	
15																	
36																	
7																	
38	-																
39																	
0																	
11	-																
12																-	
14																	
15																	
16																	
17																	
18																	
19																	
50																	
52																	
3																1	
4																	
55		Total Main Line		.982		727		64		501		271		332		5.880	
56		Total Branch Lines.		263		46		1	12	434		535 806	33	679		4,840	
57		Grand Total	XXX.	0,246	05	773	10	65	12	930	31	000	4	,012	w +	3040	13
58		Miles of road or track electrified included in		1		4		6		1		my		31			

1-....

-

Year 1973

411-A.	MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR	
--------	---	--

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

	-	1		RL	NNING T	RACKS, F	ASSING 1	RACKS, C									
ine o.	Class	Name of toad or track	Main (M) or branch (B) line		of road	main	track	Miles of a main to	all other racks	traci o and t	of passing (s. cross- vers. turn-outs (g)	switch	ng tracks	Miles o switchin	gtracks	Tot ()	
_	(a)	(b)	(c)		d)	1 (1	e)	(1)			T		T				
1		McClelland to		-		1			_		1					30	al
2		Co. Bluffs, Ia. (A	P	11	70						72		32			12	14
3													+				
4	1	Minneapolis,				1							+		1		25
5		Minnesota (B	M								+				64	2	64
6	1	Leavenworth,									+						
8		Kansas (C	M										47			1.	47
9																	
0						+											
2						+				1	+	1					
3						-											
4																-	
5		Total	XXX	11	70						72		79	2	64	15	85

Leased to:

(A) Chicago, Rock Island & Pacific R.R. Co.

(B) Minnesota Transfer Railway Co.

(C) Burlington Northern, Inc.

412. MILES OF ROX AT CLOSE OF YEAR-BY STATES AND TERRITORIES (SINGLE TRACK) (For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned. 1 at operated, should be shown in columns (i) and (j), as may be approximately be approximately and (j).

.......................

propriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

CINW

						ROAD OP	ERATED BY	RESI	PONDENT					LINE OWNE BY		NOT OPERA	TED	structe	ine con- d during	1
ine	State or territory	LI	NEO	WNED		Line of proprietary	Line opera	ted	Line operated	Line opera	ted	Total milea	ge	Main line		Branch lin	es	y	ear	Ì
io.	(a)	Main lin (b)	e	Branch li (c)	nes	companies (d)	under lea (e)		under contract, etc. (î)			operated (h)		(i)	_	(j)	_		k)	
	Illinois	543	31		90					35	24	5 966	45	1						-
2	Iowa	914	25	+1,553	89	4	1	37	1	61	72	22,531	23	1		11	70	2-		1
3	Wisconsin									31	49	2,455		5						1
4	Michigan	52	66	5 260						21		334	33	5						1
5	Nebraska	52	95		. 68	1				7	04	8 882	27	12						
6	Minnesota	422	43	1,045	57	6				52	38									
7	So. Dakota			1,148								1,148								
8	No. Dakota				21						03		24				1		_	j
9	Wyoming		1	178	83	9					16		_	the second se			-		_	4
10	Missouri	89	54	9	-			-			68						-			4
11	Kansas		81	1	+			-		25	14	5 25	95	b			-	-		-
13			-		-						-		-				-			-
15	Total Mileage (single track)	♦2,860	31	•7.050	80	None	1	37	None	353	57	10,246	05	• Nor	ne	• 11	70	2	None	-
10	total Mileage (single (fack)	17-050	12.	1.1.2	1			1			L'		1	1	_		1			1

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent:
- (7) Tracks operated by the respondent but owned by the respondent's proprietary corporations:
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon carnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent:
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a late, clars, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to ... hich is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial attairs: if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for

financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee, include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile. Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Total mileage

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (a)	opera (e)	
1						
2 3 4		NOT A	APPLICABLE			
5 6 7						
8 9			Miles	Total of road or track electrified (included in each preceding total)		
10		TRACKS OPERATED AT CO.	T FOR JOINT BENEFIT-INCL			
11	T					
12						
13						
14						
15						
16				Total		
18 1	f so. giv	the tracks of the respondent operated primarily in the interest of any industrial, manufacturive name, address, and character of business of corporation, firm, or individual. Name				

...................

415. MILES OF TRACKS AT CLOSE OF YEAR-BY STATES AND TERRITORIES (For switching and terminal companies only)

.......................

Give particulars, as of the close of the year, of all tracks overated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

			 			Tracks C	ated					T			
Line No.	State or Territory (a)	Tracks (b	Track propri comp (c	etary anics	Tracks o under (d	lease	Tracks o under c et	ontract,	rig	operated rackage hts f)	Total milea operated (g)	ge i a	cks owned, not operated by respondent (h)	structed	icks con- d during tar i)
1				-									_		
2		+ +	 												
4												-			
5												_			
6			 		NO		PLICAL	17 12							
2		1	 		INC	T AP	LICA	SLE							
9															
10			 												
11			 												
13															
14													_		-
15			 -									-+-			
16	Total Mileage														

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 100 AND 101

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive anits. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all trits propeiled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel

or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.

7. Column (k) should show aggregate capacity for all units reported in column (p), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

 Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

úlroad Annual Report R-

-			a land	4	17. INVENTO	RY OF EQUIPM	MENT					
L			UNITS OW			INT ACCOUNT,	AND LEASED FR	OM OTHERS				
1				Changes Dur	ing the Year				1	inits at Close of Yes	er	
1				Units is	astalled		Units retired					
ne o.	Type or design of units	Units in service of respondent at beginning of year	New units purchased or built	New units leased from others	Rebuilt units acquir- ed and rebuilt units rewritten into property accounts	All other units including re- classification and second hand units purchased or leased from others (f)	from service of respondent whether owned or leased, in- cluding re- classification	Owned and used	Leased from others	Total in service of respondent (col. (h)&(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
+		(b)	(c)	(d)	(e)	0	(g)	(h)	(i)	0	(k)	(1)
	Locomotive Units									1	(H.P.)	
1	Diesel-Freight A units	61.				9	1	69		69	103,500	
	Diesel-Freight B units	30 .					2	28		28	42,000	
1	Diesel-Passenger A units	57.			11		9	49	10	59	115,500	
4	Diesel-Passenger B units					10		- 122				
1	Diesel-Multiple purpose - A units -	483 -	15			48	13	466	67	533	1,144,150	
1	Diesel-Multiple purpose - B units -	1/2				1.7	8	156	16	170	266 200	
Í	Diesel-Switching A units	163.				17		156	16	172	166,300	
1	Diesel-Switching - 3 units -	<u>9.</u> 803.	15	None	11	74	36	774	02		6,000	None
1	Total (lines 1 to 8)	- 003.	12	None		[4	30		93	001	1,577,450	None
1	Electric-Freight						++					
1	Electric-Passenger											
- 1	Electric-Multiple purpose						1					
1	Electric-Switching	None	None	None	None	None	None	None	None	None	None	None
	Total (lines 10 to 13)	None	None		None	None	None	None	None	None	None	
	Other self-powered units	803 .	15		11	74	36	and the second se			1,577,450	+
1	Total (lines 9. 14 and 15)	21'	None		3	2	None	774	93	26	XXXX	
	Auxiliary units Total Locomotive Units		noue				1					
1	(lines 16 and 17)	824.	15	None	14	76	36	798	95	893 .	xxxx	None
-	DISTRIBUTION OF LOCOMO	TIVE UNITS	IN SERVICE	OF RESPOND	ENT AT CLOS	E OF YEAR, A	CORDING TO	YEAR BUILT	, DISREGAR	DING YEAR OF	REBUILDING	
1		1							During C	alendar Year		
	Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1. 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	1970 (g)	1971 (h)	1972 (i)	1973 (D	1974 (k)	TOT AL
	Diesel	213	318	98	61	162				1.5		867
- 1	Electric											
- 1	Other self-powered units											
	Total (lines 19 to 21)	213	318	98	61	162				15		867
	Auxiliary units	14	12									26
	Total Locomotive Units			98	61	162				15		893

Railroad Annual Report 2-1

ar 1973

Railroad Annual Report R-I

				417. 0	NVENTORY O	FEQUIPMENT	- Continued					
			UNITS OW	and the owner of the owner owner	ED IN INVESTM	ENT ACCOUNT,	AND LEASED F	ROM OTHERS				
				Changes D	aring the Year					Units at Close of Ye	16r	
				Units	Installed	1	Units recired					
ine No.	Class of equipment and car designations	Units in service of respondent at beginning of year (b)	New units purchased or built	New units leased from others	Rebuilt units acquir- ed and rebuilt units rewritten into property accounts	All other units. including re- classification and second hand units purchased or leased from others (f)	from service of respondent whether owned or leased, in- cluding re- classification	Owned and used	Leased from others	Total in service of respondent (col. (h)&(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
-		(0)	(c)	(d)	(e)	(1)	(8)	(h)	(i)	6)	(k)	(1)
25	PASSENGER-TRAIN CARS Non-Self-Propelled Coaches [PA, PB, PBO]	291.						291	1	291	(Seating capacity) 45,758	
	Combined cars											
	[All class C. except CSB]							+				
27	Parlor cars [PBC, PC, FL, PO]	3.						3		3	231	
28	Sleeping cars [PS, PT. PAS, PDS] -							+				
	Dining, grill and tavern cars [All class D, PD]	2 .						2		2	XXXX	
30	Postal cars [All class M]										XXXX	
	Non-passenger carrying cars [All class B. CSB, PSA, IA]										****	
32	Total (lines 25 to 31)	296 .	None	None	None	None	None	296	None	296	45,989	None
	Self-Propelled Rail Motorcars Electric passenger cars											5
	(EP. ET)											-
35	Electric combined cars [EC]							1				
36	Other self-propelled cars (Specify types:											
37	Total (lines 33 to 36)											
38	Total (lines 32 and 37)	296 .	None	None	None	None	None	296	None	296	45,989	None
	COMPANY SERVICE CARS										-	
	Business cars (PV)	2.						5		2	XXXX	
	Boarding outfit cars [MWX]	256 .				14	23	247		247	XXXX	
	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	69.				1	2	68		68	****	
	Dump and ballast cars [MWB, MWD]	323.				127	61	389		389	XXXX	
	Other maintenance and service equipment cars	858.	1			112	83	888		886	****	
	Total (lines 39 to 43)	1,508	1	Nene	None	254	169	1,594				

......................

Year 1973

.......

417. INVENTORY OF EQUIFMENT-Continued

1

Instructions for reportir g freight-train car data, pages 102 and 103:

Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
 In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any calledad. 3. Units leased to others for a period of one year or more are reportable in col-umn (z): units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u): units rented from others for a period less than one year should not be included in column (v):

		Units in ser			Chang	es During the Year	
		respondent at a of yes				uits Installed	
Line No.	Class of equipment and car designations	Time- mileage cars	All others	New units purchased or built ¹	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹	All other units, including reclass- ification at d second hand unit our chases or leased t -n other
	(m)	(a)	(0)	(p)	(q)	(r)	6:
	FREIGHT-TRAIN CARS						1
45	Box-General Service (unequipped)						000
	[All B, L070. R-00, R-01]	23,945		957			328
46		2,595					26
	(A-20, A-30, A-40, A-50, R-06, R-07]	424 .					1
47	Box-Special Service [A-00, A-10]	424 .					
48	Gondola-General Service	4,114					
1	[All G (except G-9-)]						
49	Gondola-Special Service	870 .				1	6
~	[G-9-, J-00, all C. all E]						1
50	Hopper (open top)-General Service [All H (except H-70)]	1,894					63
51	Hopper (open top)-Special Service						1
21	[H-70, J-10, J-20, all K]	2,344		1	1		144
52	Hopper (covered) [L-5-]	4,412			1,000		114
53	Tauk under 12 000 collons (T. 0 T. 1 T. 2 T. 3)						
54	Tank, Under 12,000 gallons [1-0, 1-1, 1-2, 1-3]- Tank, 12,000-18,999 gallons [1-4]						
55	Tank, 19,000-24,999 gallons [T-5, T-6]	40 .					
56	Tank, 25,000 gallons and up [T-7, T-8, T-9]						
57	Refrigerator (meat)-Mechanical [R-11, R-12]				1		
58	Refrigerator (other than meat)						
	-Mechanical (R-04, R-10)	99 .					
59	Refrigerator (meat)-Nou-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17]	A.C.				14	1
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16]						
61	Stock [All S]	41 1					
62	Autorack [F-5-, F-6-]	8 1	2-2 L				
63	Flat-General Service [F-0-]	1,021.					2
64	Flat-Special Service [F-1-, F-9-, F-20, F-30.			5			
	F-40, L-2-, L-3-]	563					
65	Flat-TOFC [F-7-, F-8-]	64.					
66	All other [L-0-, L-1-, L-4-, L080, L090]	1.1			1 000		F 01.
67	Total (lines 45 to 66)	42,435	Lig	957	1,000		58.4
68	Caboose [All N]	42,435	447.	957	1,000	None	584
69	Total (lines 67. 68)	42,4.32	441		1,000	none	
70	Grand total, all classes of cars (ines 38, 44 and 69)	42,435	2,251	958	1,000	None	838
			New units purch	ased or built		L'aits rebui	R or negaired
	1465, unequipped i which relates to incentive per diem order)	General fu		Incentiv	funds	General funds	Incentive funds
		General Iu		Incentiv		General Tunus	Incontre runds
					1.5		1

•

CNW

417. INVENTORY OF EQUIPMENT-Continued

417. INVENTORY OF 4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily. 5. Freight-train car type codes shown in column (m) correspond to the AAR Mul-tilevel Per Diem Master List, Dashes are used in appropriate places to permit a sin-

gle code to represent several car type codes. Descriptions of car codes and designa-tions are published in The Official Railway Equipment Register. 6. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line hauf mileage basis under "Code of Car Hire Rules", or would be so settled if used by another railroad.

-			At Close of Year	Onit			Changes during
1			ondent	Total in of resp fcol. (p			Changes during year (Concluded)
	Leased to others	Aggregate capacity of units reported in col. (w)+(x) (see ins. 4)	Ait other	Time- mileage cars	Leased from others	Owned and used	Units retired from service of respondent whether owned or leased, in- cluding re-
-+	(2)	6)	(1)	(w)	(v)	(u)	classification (t)
		a cal gan	1/1				1
-		1,294,892		23,933	5,690	18,243	1,297
-		165,391		2,567	508	2,059	54
-		27,870		421		421	4
_		241.,090		3,551	1,857	1,694	563
	14	55,565		856	428	428	20
		129,540		1,694	384	1,310	263
1		160,298	492	1,801	654	1,639	95
		470,057	1.7	5,222	1,099	4,140	287
-							
-		2,000		40		40	
-							
_		6,930		99	99		
						- 1- L	1
1					1.1		
-		190		4		4	37
_		360		6		6	2
-		43,500		858	17	841	165
		35,763		518	6	512	45
-		3,210		62		62	2
-		2,636,726	509	41,633	10,743	31,399	2,834
		XXXXXXXXXXXXXX	445 954			445	2
-	None	2,636,726		xxxx 41,633	None 10,743	31,844	2,836
-	None	2,636,726	2,844	41,633	10,743	33,734	3,005
							-

Road Initials CNW

Year 973

	417. INV	ENTORY OF E	QUIPMEN	TConclude	•					
	UNITS OWNED, INCLUDED	IN INVESTMEN	T ACCOUNT	, AND LEASE	D FROM OTH	ERS				
1		Units in se respondent a	beginning		Cha	ages During the Yea				
		of ye	ar	Units Installed						
Line No.	Class of equipment and cay designations	Per diem	All other	New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclass- ification and second hand units purchased or leased from others (s)			
	(m)	(n)	(0)	(p)	(q)		()			
71	FLOATING EQUIPMENT Self-propelled vessels [Tugboats, car ferries, etc.]	xxxx								
72	Non-self-propened vessels [Car floats, lighters, etc.]	xxxx								
73	Total (lines 71 and 72)	XXXX								
	HIGHWAY REVENUE EQUIPMENT									
74	Bogie-chassis	1 100		+			2			
75	Dry van	416.		+	100					
76	Flat bed	15.								
77	Open top	58.		+						
79	Mechanical refrigerator	823.		+						
79 80	Bulk	257 .								
81	Platform, removable sides	18.								
82	Other trailer or container									
83	Tractor	1								
84 85	Truck	1,587.	None	None	100	None	2			

NOTES AND REMARKS

Road Initials CNW

10

.........

417. INVENTORY OF EQUIPMENT-Concluded

105

Changes during			Units At Clo	se of Year			-
Chapges during year (Concluded) Units retired			Total in s of respon (col. (u)	ervice went +(v)			Lin
from service of respondent whether owned or leased, in- cluding re- classification (1)	Owned and used	Leased from others	Per diem (w)	All other (x)	Aggregate capacity of units reported in col. $(w)+(x)$ (see ins. 4) (v)	Leased to others (z)	No
					(Tons)		T
			xxxx				71
1			xxxx		The Way Way I've		72
			XXXX				73
8 17 197	100	410 15 41 626	510 15 41 626		12,750 375 1,025 12,520		74 75 76 77 78 79
		257	257		6,425		80
		18	18		360		81 82 83
222	100	1,367	1,467	None	33,455	None	84

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

	(Revenue a	TED BY RESPONDENT nd nonrevenue service)		
Line No.	item (a)	Bogies (b)	Buses (c)	Chassis (d)
	REVENUE SERVICE			
	Vehicles owned or leased:			1
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
	Vehicle miles (including loaded and empty):			
	Line haul (station to station):			1
5	Passenger vehicle miles	XXXXXX		XXXXXXX
6	Truck miles		XXXXXX	XXXXXXX
7	Tractor miles		XXXXXX	XXXXXXX
	Terminal service:*			
8	Pick-up and delivery			
9	Transfer service			
	Traffic carried:			
10	Tons-Revenue freight-Line haul	XXXXXX	XXXXXX	XXXXXXX
11	Tons-Revenue freight-Terminal service only	XXXXXX	XXXXXX	XXXXXXX
12	Revenue passengers-Line haul	XXXXXX		XXXXXXX
13	Revenue passengers-Terminal service only	XXXXXX		XXXXXXX
	Traffic handled 1 mile:			1
14	Ton-miles-Revenue freight-Line haul	XXXXXX	XXXXXX	XXXXXXX
15	Revenue passenger-miles-Line haul	xxxxxx		xxxxxx
	NONREVENUE SERVICE			
	Vehicles owned or leased:			
16	Number available at beginning of year	None	None	None
17	Number installed during the year			
18	Number retired during the year			
19	Number available at close of year		None	None
•Wh	en performed by vehicles other than those used for line haul,			
		ATED BY OTKERS		
Line No.	ltem	Bogies	Buses (c)	Chassis (d)
-	(a)		(0)	(4)
1	Traffic carried:		VVVVVV	
20	Tor.s-Revenue freight	XXXXXX	None	XXXXXX
21	Revenue passengers	XXXXXX	none	XXXXXX
	Traffic handled 1 mile:		VVVVVV	
22	Ton-miles-Revenue freight	XXXXXX	None	XXXXXXX
23	Revenue passenger-miles	XXXXXX	none	XXXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS-Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted

		A. OPERAT (Reve	ED BY RESPONDENT-C	concluded (c)		
Containers (e)	Semitrailers (f)	Tractors	Trailers	Trucks 45	Combination bus-trucks	Lin No
			1,587			
			102			2
			222			3
			1,467			4
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx		5
XXXXXX XXXXXX		XXXXXX		xxxxxx	xxxxxx xxxxxx	67
						- 9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX	xxxxxx	XXXXXXX XXXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	xxxxxx		*****	000000	1.0
xxxxxx	xxxxxx	xxxxxx	xxxxxx	XXXXXX		14
XXXXXXX	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	15
None	None	1	29	1,052	None	16
none	HONE	1	6	113		17
				94		18
None	None	2	35	1,071	None	19
			TED BY OTHERS—Conclu (Revenue service)	kled		
	T	T		The second s		T

			(-
Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
xxxxxx	xxxxxx	xxxxxx	xxxxxx	23,869	xxxxxx	20
XXXXXX	XXXXXX	xxxxxx	xxxxxx	xxxxxx	XXXXXX	21
xxxxxx	xxxxxx	xxxxxx	xxxxxx	326,642	xxxxxx	22
XXXXXXX	xxxxxx	xxxxxx	xxxxxx	xxxxxx	XXXXXX	23

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL -INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year. In column (a) identify each motor-vehicle enterprise by name and ad-

dress, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Date on which respondent's direct or indirect interest was originally acquired Name and address of high way motor-vehicle enterprise Nature of respondent's interest Line No. (a) (b) (c) None 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25

...

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-ofway, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, with- out inter- locking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
,1	Number at beginning of year	30	68		2	21	121	88	209
2	Crossings added: New crossings					5	2	5	4
2	Change in protection	1					1	2	3
4	Crossings eliminated: Separation of grade								
5	Change in protection		2			1	3		3
6	Other causes		3			2	5	11	
7	Number at close of year	31	63		2	20	116	81	197
	Number at Close of Year by States:								
8	ILLINOIS	9	13		1	3	26		26
9	WISCONSIN	9	13		1	6	32	26	58
10	MICHIGAN							3	3
11	MINNESOTA	3	11			5	19	9	28
12	TOWA	11	20				34	30	64
14	NEBRASKA		1			3	2	3	5
15	NORTH DAKOTA								
16	SOUTH DAKOTA		1			2	3	10	13
17	WYOMING								
18	KANSAS	1							
19	MISSOURI								
20							-		
21	TOTALS	31	63		2	20	116	81	197
22									
23						-			
24							1		
25							1	-	

510. GRADE CROSSINGS-Continued B-Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a public-ly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

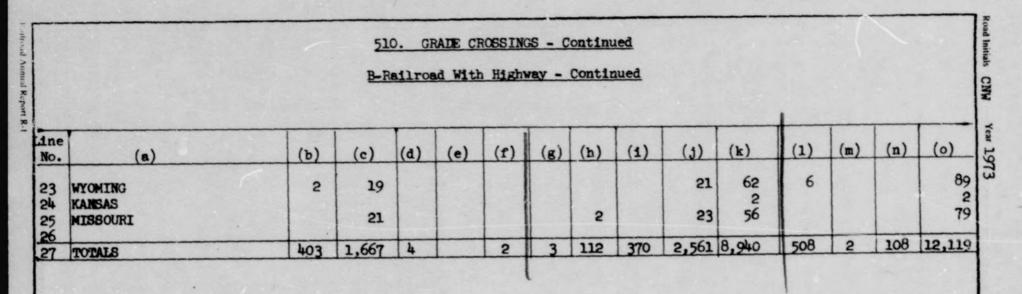
3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

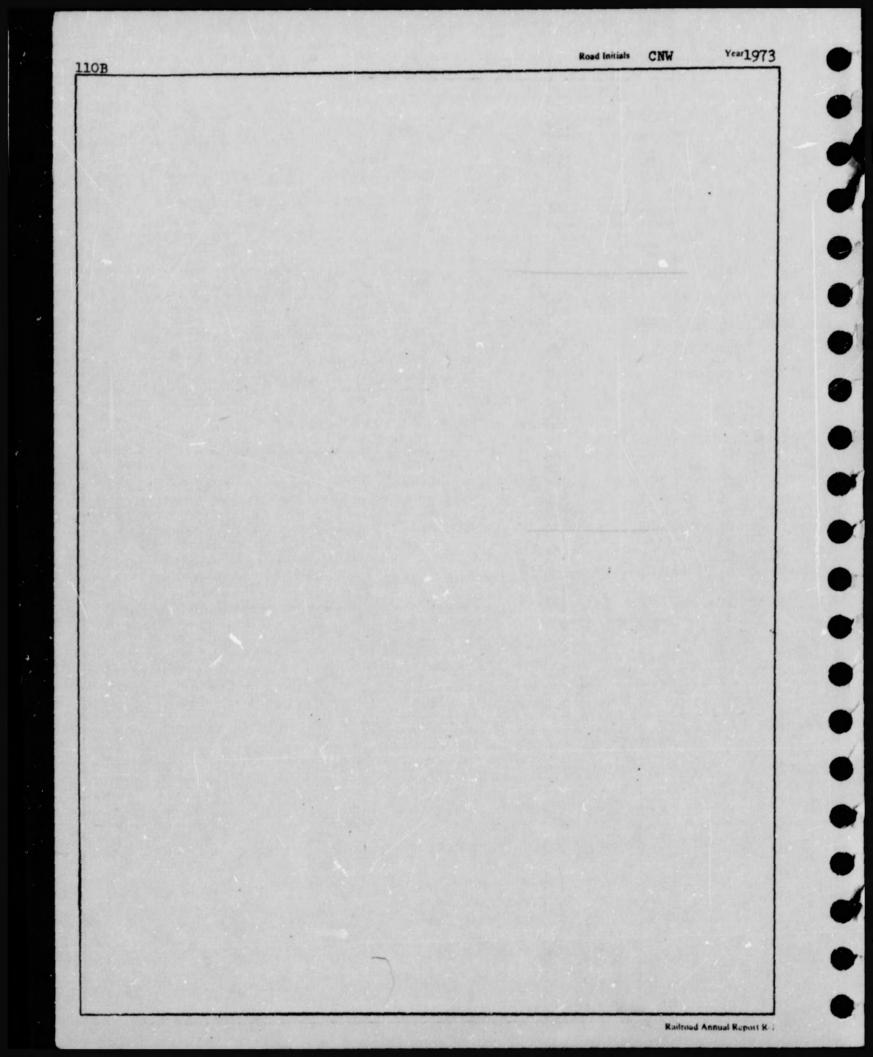
duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) aff (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated bell, devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

1					T	PES OF PE	OTECTION	FOR, AN	D NUMBER	IS OF CROSS	INGS AT GR	ADE			
					anually	Watchn	nen only			Total	Railroad	Crossbuck	Other	No signs	Total
Line No.	Item of Annual Change	Automatic gates with	Automatic flashing	24 hours	ated	24 hours per day	Less than 24 hours	Audible	automatic	indicating warning of train	Crossing" crossbuck signs only	signs with other fixed signs	fixed signs oply	signals	crossings at grade
NO.		flashing lights	light signals	24 hours per day	Less than 24 hours per day	1	per day	only	signals	approach	signs only				
	(a)	(h)	(c)	(d)	(e)	(1)	(g)	(h)	(i)	0	(k)	(1)	(m)	(n)	(0)
1	Number at beginning of year	391	1,650	4	1	2	3	103	380	2,534		521	5	109	12,451
2	Added: By new, extended or relocated highway	1	12						3	16	95			+	111
3	By new, extended or relocated railroad	3	16			-		19		38	4	1			42
4	Total added	4	28					19	3	54	99				153
5	Eliminated: By closing or relocation of highway		9						3	12	92			+	104
6	By relocation of abandonment of railroad -		29					9	2	40	327	13		+	380
7	By separation of grades		1							1					1
8	Total eliminated		39					9	5	53		13			485
9	Changes in protection: Number of each type added	8	30		-					38					39
10	Number of each type deducted		2		11			1	8	12	26			1	39
11	Net of all changes	12	17		(1)			9	(10)	27	(345)	(13)		(1)	(332
12	Number at close of year	403	1,667	4		2	3	112	370	2,561	8,940	508	2	108	12,119
13	Number at close of year by States:														
14	ILLINOIS	212	255					8	32	507	580			35	1,122
15	WISCONSIN	104	426			1		43	290		2,180	11	2	34	3,092
16	MICHIGAN		54						13	67	277	274			
17	MINNESOTA	7	203	3	-	1	2	11		227	1,363	193		21	1,804
18	IOWA	76						42	23	654	2.393	14		6	3.067
19	NEBRASKA	2	513				1	6	23	121	764	2			887
20	NORTH DAKOTA							1			17				17
21	SOUTH DAKOTA		74	1	1	1		1	2	76	1.246	8		12	1,342
22			1				(Conti	hued	on Pag	= 110A)		1			1

.....................





......

.

•

.

511. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion. in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way

3 Not to be included are crossings of tracks with private roads and ing to or within industrial plants, or with other roads not dedicated to olic use

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

		Туре	s and numbers of highway-rails grade separations	bad
vo.	frems of Annual Change	Overpass (Highway above raitroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
-		660	723	1,383
1	Number at beginning of year	9	4	13
2	Acded: By new. extended or relocated highway			
3	By new, extended or relocated railroad		1	1
4	By elimination of grade crossing	0	5	14
5	Total added Deducted: By closing or relocation of highway			
6	By relocation or abandonment of railroad		17	31
7	Total deducted	7).	17	31
9	Net of all changes	101	(12)	(17)
0	Number at close of year	655	711	1,366
	Number at close of year by States:			
1	ILLINOIS TI-	110	324	434
2	IOWA IA	150	99	249
3	KANSAS KS	1		• 1
4	MICHIGAN MI	6	12	18
6	MINNESOTA MN	95	68	163
17	MISSOURI MO	9		9
18	NEBRASKA	28	9	37
19	NORTH DAKOTA ND	and the second second		
20	SOUTH DAKOTA 50	30	15	45
21	WISCONSIN WIF	221	181	402
22	WYOMING NY	5	3	8
23				
24				
25				
26				
27				
28 29		655	711	1,366

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
- (T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, the trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and. in the case of treated ties, also the cost of handline at treating plants and the cost of treatment. The cost of unloading, hauling over carrier s own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

Road Initials

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

(Dollars in thousands)

513. TIES LAID IN REPLACEMENT

T	1				CROS	STIES		1			SWI	TCH AND	BRIDG	E TIES		
ine to,	Class of ties (a)	es ties applied per tie a) (b) (c)			e cost	laid in pr	t of crossties eviously con- tracks during year (d)		mber of ard mean applied (e)	ure)	()	ard iure)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)		Remarks	
-	T		_	647		71	5 1	228			858	\$ 228	84	5	134	New
1	T	and the surgery of the local division of the		608		61		253			180	60	21		4	Second-
2	-	-	-	1												
1																
													-			
,											_				+	
1				-		-							-			
1							+								+	
		-+-				-	+	+							+	
1																
1		-+-														
ł		-+				-	1							1		
				-	-		1									
t																
				-	1	-		10	-			211	06		138	
	Tetal	150	95	655	1 2	49	1_1	481		656	038	211	00		1130	
1						• • •				(Dolia	rs in th	ousands)				
I											~			-		
1	Amount of	salvage	on ti	es with	drawn					5	SEE	Matel		- 514	19 .	-
	Amount ch	argeable	10 5	peratin	gexpens	es				5.4.	222	Note,		. 7		
1	Amount ch	argeable	10 8	ddition	s and bet	lermen	ls									
	Estimated	number	of cr	ossties	in all mai	ntained	Tracks:							Nemi	wr	Percent of Total
	Wooden ti			1					_				-	0.728	322	100.00
1					1		_							,,,,,,,	-	
	Other than	wooden	ties!	(steel.	concrete.	etc.)_			_		_					
	Total											-	3	9.728	322	100.00

CNW

Year 1973

1

.....

•

.

-

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable, (Dollars in thousands)

				CROSS	TIES				5	SWIT	CHANDE	SKIDGE			
nc o.	Class of ties (c)	Total numi of ties appl (b)		Average per t (c)	ie	laid i	ost of crossties n new tracks iring year (d)	(board) laid in	er of feet measure) n tracks (e)		Average per M (board mo (f)	feet (asure)	bridge ties tracks d	of switch and s laid in new uring year (g)	Remarks (h)
1	T	20	529	\$ 5	90	\$	121	1	.85 28	85	183	78	5	34	New
	T	11	578	1	58		7								hand
			1												
1															
1							++			-					
[-				++		-+-						
										-				+	
						+	++		-+-	-					
						+	1								
			+						-+-						
			+				++			-					
			+			+	+								
;						+									
			+			+	+								
5			+			+	1								
,						1									
7			+	+	-	1									
8			+	+											
26			1				the second s	Conversion and the							
	Total_	32	2 107	1	98	1	128	1	185 2	85	183	78		34	
9				tracks .		tracks						78			9.70
1	Number o	f miles of new	runnin		passing		cross-overs. et	c., in whic	ch ties w	vere	laid		<u> </u>		9.70
)	Number o	f miles of new f miles of new Include	yard. s	ove an	passing am. m	dustry a	cross-overs. et and other switch	c., in which	ch ties w s in whic	ch tie	laid	iid	31-90 d the r	2	
)	Number o	f miles of new f miles of new Include Constru	yard.s	ove an Nork	am. mo	he foi Prog	cross-overs, et	c., in which hing tracks hich w f Dece	ch ties w s in which vere	ch tie in 31	laid	iid	31-90 d ther	2	
)	Number o	f miles of new f miles of new Include Constru	yard.s	ove an Nori d in A	am. mo	he foi Progrant N	cross-overs. et and other switch llowing w ress as o	c. in which hing tracks hich w f Dece edule	s in which vere mber 211:	ch tie in 31	Accou	iid	31-90 d the r	2	
1	Number o	f miles of new f miles of new Include Constru- not inc	v runnin v yard. s ed ab letion clude	ove an Nori d in A	am. ind am. ind re th f in Accou	he foi Progrant N	cross-overs. et and other switch llowing w ress as o o. 8, Sch	c. in which hing tracks hich w f Dece edule r	ch ties w s in whice vere mber fill:	ch tie 1n 31	Account, 197	iid int 7 3 an Ne	d ther	efore	
1	Number o	f miles of new f miles of new Include Constru- not inc Cross 1	yard.s ed ab letion lude fies	ove an Nori d in A	am. ind am. ind re th re th	he foi Progrant N	cross-overs. et <u>ind other switch</u> llowing w ress as o o. 8, Sch Numbe	c. in which hig tracks hich w f Dece edule r ES.	ch ties w s in whice vere mber fill:	nou \$1.1	Account , 197	iid int 7 3 an Ne Se	d ther w cond-H	efore	
)	Number o	f miles of new f miles of new Include Constru- not inc	v yard.s ed ab action clude Fies Hes	ove an Nori d in A	am. ind am. ind re th f in Account Class T	he foi Progrant N	cross-overs. et and other switch lowing w ress as o o. 8, Sch Numbe 18,672	c. in which high tracks hich w f Dece edule r EQ. EQ.	ch ties w s in whice vere mber fill:	nou \$1.1	Accou , 197	iid int 7 3 an Ne	d ther w cond-H	efore	
9 0 1 2	Number o	f miles of new Include Constru- not inc Cross 7 Switch The che column to this	runnin vyard.s ed ab letion lude fies Ties Ties arge (e), s vea	to Ros inclu r which	am. ind am. ind to fin the con the con the con T T T T ad au ides the wo	dustry a he foi Progunt N s ad Eq \$49 ere p	cross-overs. et ad other switch llowing w ress as o o. 8, Sch Numbe 18,672 10,510 184.917 uipment P for ties reviously	c. in which ing tracks hich w f Dece edule r E2. E3. B.M. ropert instal inclu	ch ties w sin which vere : ruber ?11: Ar ty, A lled uded	the continue of the continue o	Account , 197 ant 11 6 33 bunt M addit Account	iid int 7 3 an Ne Se Ne Ne	d ther w cond-H w , Sche 1 trac	efore and dule 21 ks price	4.09 1,
)	Number o	f miles of new Include Constru- not inc Cross 7 Switch The che column to this	runnin vyard.s ed ab letion lude fies Ties Ties arge (e), s vea	to Ros inclu r which	am. ind am. ind to fin the con the con the con T T T T ad au ides the wo	dustry a he foi Progunt N s ad Eq \$49 ere p	cross-overs. et ad other switch llowing w ress as o b. 8, Sch Numbe 18,672 10,510 184.917 uipment P for ties	c. in which ing tracks hich w f Dece edule r E2. E3. B.M. ropert instal inclu	ch ties w sin which vere : ruber ?11: Ar ty, A lled uded	the continue of the continue o	Account , 197 ant 11 6 33 bunt M addit Account	iid int 7 3 an Ne Se Ne Ne	d ther w cond-H w , Sche 1 trac	efore and dule 21 ks price	4.09 1,
)	Number o	f miles of new Include Constru- not inc Cross 7 Switch The che column to this	runnin vyard.s ed ab letion lude fies Ties Ties arge (e), s vea	to Ros inclu r which	am. ind am. ind to fin the con the con the con T T T T ad au ides the wo	dustry a he foi Progunt N s ad Eq \$49 ere p	cross-overs. et ad other switch llowing w ress as o o. 8, Sch Numbe 18,672 10,510 184.917 uipment P for ties reviously	c. in which ing tracks hich w f Dece edule r E2. E3. B.M. ropert instal inclu	ch ties w sin which vere : ruber ?11: Ar ty, A lled uded	the continue of the continue o	Account , 197 ant 11 6 33 bunt M addit Account	iid int 7 3 an Ne Se Ne Ne	d ther w cond-H w , Sche 1 trac	efore and dule 21 ks price	4.09 1,

Year 1973

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows: (1) New steel rails. Bessemer process

(2) New steel tails, open-hearth process

(3) New rails, special alloy (describe more fully in a footnote). (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-haif or more reckoned as one

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and eacing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. The sum of entries on lines 22, 23, and 24 should equal the total of col-

umns (d) and (h)

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

(Dollars in thousands)

	1	RAIL A	PPI.IED		NING TR	ACKS, PASSIN IS, ETC.	G TRA	CKS.	RAIL APPLIED IN YARD, STATION, TFAM, INDUSTRY, AND OTHER SWITCHING TRACKS								
Line	S		ght of Ra	lii		of rail applied			1	Weight of	Rail			f rail applied			
No.	Class of rail	Pounds per vard of rail (b)	(2.0	er of tons 00 lb.) (c)	ing tracks	tracks. pass- cross-overs. uring year (d)	per (2.00	ton 10 lb.) c)	Pours s per yard of rail (f)		ber of t 000 lb. (g)		dustry. and ing tracks	ion, leam, in- other switch- during year h)	Averag per 1 (2.000 (i)	on It)	
	24	132		7	5		\$ 47	44					5		\$		
1	4	115	7	543		358	47	44	115			205		10	46	72	
-	4	112		783		559	47	44	112			771		36	46		
1	4	110		905		43	47	44	110			13		1	46	_	
4	2	100		2			133	50									
	4	100	4	810		228	47	44	100			525		24	46	72	
	4	- 90		097		479	47	44	90		1	581		27	46		
	4	85		170		7	39	56	85			714		27		80	
	11	80	2	089		83	39	56	80		1	117		41		08	
1.07	4	75		186		7	39	56	75			32		1		08	
10	4	72		174		7	39	56	72			122		4		08	
11	4	70		21			39	56	70			314		12		80	
12	1	60		5			39	56	60			32		1		08	
13		Contraction of the local distance of the loc		388		15		56									
14		- 50		300			-34	20									
15																	
16			-	2		-		-		-							
17		Contraction of the local division of the loc	28	172		787					-					-	
18		- 4-	-01	110		101											
19 20	Total	xxxx	20	174	1	787	46	82	XXXX		4	106		184	41	FL.	
21 22 23 24 25 26 27 28 29	Salvage va Amount of Amount of Miles of no Average w Trins of rai	due of rails hargeable to hargeable to ew rails laid ew and seco height per y il sold as se	release o opera o additi d in repl ond-han ard of r rap and	ting exp ons and lacemen nd rails i new rails	enses bettermer t (all class aid in repl laid in rep t received	es of tracks) acement (all o placement (ru	t classes o inning. p 58		1,047 329 595 (1	Note) (rail-mil) of r tracks 2.000 lb.) (es) , etc.) '	1,10	miles) <u>4</u>	35.92	_(poun	ds).	
thank part	secol trake. di Tases I. 2. 1. a trathad malts Classes I. 2. an ung. and cross- e emoun t inclu	whether total a and drains - Red assess of track a strains - Red asset tracks ent t char; ded in Repair: Differe sale	auther of rduce tonn divide uce tonn divide geab ret ing ing ing ing ing ing ing	yards of a nage in colu the total nu age in colu the total nu le to urn o rail- s bet ues o	new rails laid umms (c) and mber of sard mm (c) to pou- umber of pou- Opers n Line weldin f scre f scre	in all classes of tr (g) to pounds: div s if new and seco ands, divide each rids of new raits to it ing Ex;	acks by 1.3 ride each re nd-hand ra result by c ad in runni pense ss y and sold	n0; state th realt by the its laid in a he respect ng tracks. S, AC	respective pounds he quotient with the respective pound II classes of tracks ive pounds per var etcby the total nu count 2]	in decimal is per vard by 1.750 ind to obtain uniber of ya	places to obtain state the o n the nun ards of ne Clud	the numb quotient = nber of ys raits las	er of yards of e ith two decima urds of each we u in such tracks	each weight of n i places eight of new rail	ew and sec laid in run	and.	

(Continued on page 119)

Railroad Annual Report R-1

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable (Dollars in thousands)

0	Weigh Pounds per yard of fail (b) 115 115 115 112 110 100 90 80 72 60	12.0	11 11 12 12 12 12 12 12 12 12	Total cost of in running to ing tracks, s etc. dur to \$	ing scar	12.00 12.00	ton Oth 1 27	Pounds per yard of rad (f)	Number of Rail Number of (2.000 f (g)		dustry and ing tracks	of rail applied tion, leam, in- other switch- during year	(2.0	ton ton
(a) (a) (a) (a) (a) (a) (a) (a) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	yard of fail 115 115 115 112 110 100 90 80 72	12.0	11 236 484 17	etc . dur	1055-05885. ing scar	12.00	27	yard of rail	(2.000.0		dustry and ing tracks	other switch- during year	(2.0	10 Jh)
$ \begin{array}{c} \frac{1}{2} \\ \frac{1}{4} $	115 112 110 100 90 80 72	1	236 484 17	5	1						1	(h)		1)
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	115 112 110 100 90 80 72	1	236 484 17		14						5		5	1
3 4 4 4 4 4 6 4 7 4 8 4 9 4 9 4 1	112 110 100 90 80 72	1	484		28		44	115		10		1	52	07
4 4 4 4 6 4 7 4 × 4 9 4 0 1	110 100 90 80 72	1	17			57	44	112		47	1	2	52	
< 4 6 4 7 4 × 4 9 4 0 1	100 90 80 72	1			1	_ 57	44							-
6 <u>4</u> 7 <u>4</u> 8 <u>4</u> 9 <u>4</u> 0	90 80 72		UIG		58	51	44	100		201		11	52	97
7 4	80		19		1	57	44	90		36		1	52	
× 4 9 4 0	72		2			31	15							-
y 4		1	60		2	31	15							1
0		1	1			31	15				1	1		1
1											1	1		
in the second seco														
3	2-		13		1									
4	4.	1	837		104									
-														
6 Total	XXX	1	848		105	57	08	XXX	12	294		15	52	97
731-90 cluder Schedy Give the p operated by 1 weight of ra	0, Cons d in Ac lule 21 particulars the respon- rion of join rail. the va	coun below c lent at in nuly-own	tion t No. alled for the close red mile cights of	Work ir 9, 517. r concerning e of the yea age should rails should	the road of Only the be include be given 1	and trained trained trained trained trained trained trained trained to the second seco	ck 4 ck 4 d- tr in tr in tr	ns totalin December DWEIGHT OF Reet #-1/2 inche inck occupied un cluded herem. ranting exclusive	31, 197 RAIL der trackage but all road	right e	of each part	in column (d n of license sl inder any for	A. Roughould n	i and
weight der auf	Tine-haul of miles of m	ompanie	Sui	tching and terr	minal	urd gaug				arks				
o per yard	in	1	10	nites of all trac	k-1				statements where the second	11				
Pounds						line		Weight of				ul Comp		
1-136		0		++		10.		ail Per	ard			Main T	rack	1000
2 132		20	84-	++				(1)			(b)			
1 131		1 1	9	++		7		66				14		
1 115	13		6	++		8		65			170.			
112	1 6			+-+		9		62				.08		
110	20			+-+		20		60			441			
7 100	2 02			++	21 56 . 8,50									
× 90	19			+-+		2		55			0.	86		
· 85			1			3		50				.29		

10,685.77

Total

Railroad Annual Kepart R 1

7-1/3

(Continued)

-

.......

....

•

-

line No.	ltem (a)	F	reight tr (b)	ains	Pa	ssenger (c)	trains	Total trans	(d)	n servi
1	Average mileage of road operated (State in whole numbers)		10	246			176		10	249
	Train-Miles									
2	Diesel locomotives	13	1904	605	2	1333	823	16	238	1428
3	Other locomotives			+						+
4	Total locomotives	13	1904	605	2	333	823	16	238	1428
5	Motorcars		+	1			000		1000	trai
6	Total train-miles	13	904	605	2	333	823	16	238	1420
	Locomotive Unit-Miles			1		1.00				-
7	Road service		628			469			097	
8	Train switching		983			56		Contraction of the second s	040	
9	Yard switching	7	520	+ 634		42			563	
10	Total locomotive unit-miles	-lile	132	323	2	568	631	46	700	954
	Car-Miles			1						
11	Total motorcar car-miles			+						
	Loaded time-mileage freight cars		879	025					879	
25.3	Loaded other freight cars		694	144					694	
14	Empty time-mileage freight cars		348	571					348	
15	Empty other freight cars		441	786				the second se	441	
16	Caboose		,910	605				13	910	605
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	919	274	131			1		274	
18	Passenger coaches				11	072	469	11	072	469
19	Combination passenger cars (mail, express, or baggage, etc., with passenger).						-			-
20	Sleeping and parlor cars					139	875		139	
21	Dining, grill and tavern cars					96	395		_96	395
22	Head-end cars									
23	Total (lines 18, 19, 20, 21, and 22)					308	739	11	308	739
24	Business cars									
2.1	Crew cars (other than caboose)				-				-	-
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	010	274	131	11	308	739	930	582	870
	Gross Ton-Miles and Train-Hours in Road Service									0-0
	Gross ton-miles of locomotives and tenders (thousands)		328	506		338	352		666	
23	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	49	860	381		0.0		49	860	_
_	Gross ton-miles of passenger-train cars and contents (thousands)		0/-			818	252		818	
0	Train-hours-Total		863	615		72	859		936	474
	Revenue and Nonrevenue Freight Traffic							-		-10
	Tons of revenue freight	XX	xx	XX	xx	XX	XX		200	
	Tons of nonrevenue freight	XX	XX	xx	xx	XX	XX		784	
3	Total tons revenue and nonrevenue freight		XX	XX	XX	XX	XX		934	
- 1	Ton-miles-Revenue freight in road service (thousands)	XX	XX	XX	XX	XX	xx	24	254	232
1	Ton-miles-Revenue freight in lake transfer service (thousands)	XX	XX	XX	XX	xx	XX			
6	Total ton-miles-Revenue freight (thousands)	XX	XX	XX	XX	xx	XX		254	
	Ton-miles-Nonrevenue freight in road service (thousands)	XX	XX	XX	XX	XX	XX	+	334	341
8	Ton-miles-Nonrevenue freight in lake transfer service (thousands)	XX	XX	XX	XX	XX	XX	+		-1-
	Total ton-miles-Non:evenue freight (thousands)	XX	XX	XX 573	xx	xx	XX	PROPERTY AND ADDRESS OF	334	
0	Net ton-miles of freight-Revenue and nonrevenue (thousands)	- 47	5 60	2731					588	573
.	Revenue Passenger Traffic							-		
	Passengers carried—Total	XX	xx	100000000000000000000000000000000000000	XX	XX	XX		811	
	Passenger-milesTotal	XX	XX	XX	XX	XX	XX	-521	430	193
	Train-Miles Work Trains							T	T	
,	Locomotives				-				227	905
	Motorcars					42000				
s	Total							1	227	me

1.0

INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 116

 Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

Year 1973

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and linehaul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car. 5. Line No. 35 should represent the ton-miles of revenue freight in

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Tonmiles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers." should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B. Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

 The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

 Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handied" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or unput, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	item (a)			operations b)	Terminal o			Total (d)
	Freight Traffic					1		
	Number of cars handled eatning revenue-Loaded							
2	Number of cars handled earning revenue—Empty							
2	Number of cars handled at cost for tenant companies-Lo							
4	Number of cars handled at cost for tenant companies-En		and the second se					
-	Number of cars handled not earning revenue-Loaded			1.00				
6	Number of cars handled not earning revenue—Empty		and the second se					
7	Total number of cars handled	/						
		/						
	Passenger Traffic							
8	Number of cars handled earning revenue-Londed			-			-	
9	Number of cars handled earning revenue- Empty						1	
10	Number of cars handled at cost for tenset companies-Lo						1	
11	Number of cars handled at cost for tenant companies-Em		Contraction of the second second				-	
12	Number of cars handled not earning revenue-Loaded		Contraction of the second s				-	
13	Number of cars handled not earning revenue-Empty		Not a	Switch	ing and	Termi	nal	Company
14	Total number of cars handled			DH LUCH		101.00.		
15	Total number of cars handled in revenue service (lines 7							
16	Total number of cars handled in work service			1			1	-
17	Number of locomotive-miles in yard switching service: Fr	eight.	; passer	ige				
		NOTES AND REMA	KKS					
	Note to Scheaule 531:	a la seconda da						
	(1) The following motor vehicle or	erations are	excluded	1.				
	Item No. 34	207						
		201						
	Item No. 36	207						

CNW

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report,

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10.000 included in column (c) in a footnote.

(Dollars in thousands)

				A	mount of	Compensat	tion	
No. 1 2 3 4 5 6	Group No.	Class of employees (a)		abor awards (b)	Othe	r back pay (c)		Fotal (d)
-+			5	T	5	T	5	T
1	1	Executives, officials, and staff assistants		+			+	+
2	11	Professional, clerical, and general				+	+	+
3	111	Maintenance of way and structures				+	+	+
4	IV	Maintenance of equipment and stores				+	+	+
5	v	Transportation (other than train, engine, and yard)						+
6	VI (a)	Transportation (yardmasters, swith, tenders, and hostlers)						+
7	VI (b)	Transportation (train and engine service)						+
8		Total				+	No	ope_

Road Initials CNW Year 1973

NOTES AND REMARKS

515. RAILS LAID IN REPLACEMENT - Continued

Note: Includes items totaling \$595 for which the betterment portion is reported in 731-90 Construction Work in Progress as of December 31, 1973 and therefore not included in Account No. 9 Schedule 211. Included in Account No. 9 Schedule 211 is \$83 for rail laid in betterments prior to this year and therefore not included above.

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564. 4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish partice ars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position of Title (b)	Salary pe of clos (see inst	e of year tructions) (c)	(a)		
			\$		5		
1							
2	11/030						
3							
4							
5							
6							
7							
8							
9			+	-			
10							
11		the second s	to the second				
12				-			
13	the second s						
14	the second s						
15		the second s					
16							
17							
18		the second second second second					
19					- 12 11		
20			-				
21		the second s	-				
22	- The second						
23							
24				mille .	-		
25		the second s					
26							
27							
28							
29							
30		the second s					
31							
32			-		-		
33							
34							
35							
36							
37							
38			a series				

Railroad Annual Report R-1

	-	NAME	TITLE	SA	LARY		NSATION
1.	L	S. Provo	President	\$	133		63
2.		L. Gastler	Vice President-Operations		-	(1)	48
3.		M. Freeman	Vice Fresident-Law		68		32
4.		R. Wolfe	Vice President-Operations		68	(2)	29
5.		S. Braun	Vice President-Sales and Marketing		68	(3)	28
6.	R. 1	W. Russell	Vice President-Personnel and Labor Relations		60	(4)	25
7.	J. 1	M. Butler	Vice President-Finance		60	(5)	25
8.		R. Ballin	Vice President-Materials and Real				
			Estate		50	(6)	22
9.	R. 1	D. Leach	Vice President-Systems and Corporate				
			Industrial Engineering		50	(7)	21
10.	J. 1	W. Alsop	Assistant Vice Fresident-Operations				
		". alloop	and General Manager		48	(8)	10
11.	W. 1	H. Huffman	Assistant Vice President-Engineering			(9)	12
12.		P. Daley	General Solicitor		42		10
13.		E. Myles	Assistant Vice President-Labor Relations		42		10
14.		J. Weatherall	Assistant Vice President and Chief				
			Mechanical Officer		42	(10)	9
15.	C. 1	R. Hussey	Assistant Vice President-Operating				-
			Administration		45	(11)	5
16.	G. 1	R. Carr	Comptroller		38	(12)	8
17.		H. Davison	Medical Director			(13)	-
18.		0. Steadry	General Solicitor		38		9
19.		Krucks	Treasurer		36	(14)	8
20.	3. 1	R. Kunkel	Assistant Vice President and Director-				
			Rates and Divisions		36	(15)	8
21.	w. /	A. Zimmerman	Assistant Vice President-Systems Design and Installation		35		8
22.	R. 1	W. Mickey	Assistant Vice President and Director of Real Estate		35	(16)	8
23.	R. 1	A. Sharp	Assistant Vice President-Marketing Planning		34	(17)	8
24.	R. 1	. Wilson	Assistant Vice President-Personnel				
			Services		34	(18)	8
25.	L. 1	r. Duerinck	Assistant General Counsel		37	12	4
26.	J. I	R. Brennan	Vice President		33		6
		11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7.17		1		

		Annual Salary	Annuel Salary	
(1)	1-01-73 thru 9-09-73	\$ 70	(9) 1-01-73 thru 9-30-73 \$ 42	s
(2)	1-01-73 thru 9-09-73 9-10-73 thru 12-31-73	62 68	(10) 1-01-73 thru 6-30-73 36 7-01-73 thru 12-31-73 42	
(3)	1-01-73 thru 9-09-73 9-10-73 thru 12-31-73	62 68	(11) 1-01-73 thru 6-30-73 43 7-01-73 thru 12-31-73 45	
(4)	1-01-73 thru 9-09-73 9-10-73 thru 12-31-73	54 60	(12) 1-01-73 thru 11-30-73 37 12-01-73 thru 12-31-73 36	
(5)	1-01-73 thru 9-09-73 9-10-73 thru 12-31-73	55 60	(13) 1-01-73 thru 6-30-73 45 7-01-73 thru 12-31-73 47	
(6)	1-01-73 thru 1-15-73 1-16-73 thru 9-09-73 9-10-73 thru 12-31-73	43 46 50	(14) 1-01-73 thru 11-30-73 34 12-01-73 thru 12-31-73 36	***
(7)	1-01-73 thru 9-09-73 9-10-73 thru 12-31-73	43 50	(15) 1-01-73 thru 1-31-73 33 2-01-73 thru 12-31-73 36	
(8)	1-01-73 thru 6-30-73 7-01-73 thru 12-31-73	45 48	(16) 1-01-73 thru 9-30-73 33 10-01-73 thru 12-31-73 35	-
			(17) 1-01-73 thru 1-31-73 31 2-01-73 thru 12-31-73 34	

(18) 1-01-73 thru 4-30-73 31 5-01-73 thru 12-31-73 34

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributions for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax-advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify. Yes X No_____ 5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well a, other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references therete in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report. (Dollars in thousands)

ALL STATISTICS CONTRACTOR OF THE

Line No.	Name of recipient	Description of service (b)	Amous	t of payment (c)
	Association of American RR's	Co-ordinating railway activities	5	382
2	Western Railroad Assoc.	Co-ordinating railway activities		259
3	Southwestern Freight Bureau	Freight traffic matters		9
4	Illinois Freight Assoc.	Freight traffic matters		41
5	Illinois Railroad Assoc.	Co-ordinating state railway programs		13
6	Iowa Railroad Assoc.	Co-ordinating state railway programs		25
7	Michigan Railroad Assoc.	Co-ordinating state railway programs		5
8	Minnesota Railroad Assoc.	Co-ordinating state railway programs		21
9	Nebraska Railroad Assoc.	Co-ordinating state railway programs		6
10	South Dakots Railroad Assoc.	Co-ordinating state railway programs		8
11	Wisconsin Railroad Assoc.	Co-ordinating state railway programs		68
10.0	Eastern Railroad Assoc.	Co-ordinating railway activities		40
	Squires, Sanders & Dempsey	Legal services		103
14	Borgelt, Powell & Peters	Legal services		142
	Sonneschein, Levinson, Carlin,	TOTAL DOLLTOOD	1	1
16	Nath & Rosenthal	Legal services	-	193
25.	Arnold & Porter	Legal services	T	67
	Davis, Johnson, Burt & Davis	Legal services	1	75
19	Stringer, Donnelly, Allen &	TCROT BCIVICED	1	1.00
20	Sharood	Legal services	1	61
	Bently, Barnes & Lynn Ad Agendy	Personnel advertisements		111
27	Campbell-Mithun, Inc.	Preparation and placing advertisements	1	147
23	Arthur Anderson & Co.	Audit	1	78
24	Artour Anderson & co.	Other management services	1	33
25		Conex management Pertition	-	
26			1	
27			1	-
28			-	1

Railroad Annual Report R-I

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies shou'd be reported in Schedule 353 (p. 85)
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

(a) If respondent directly controls affiliate insert the word "direct"

- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common"
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

 In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

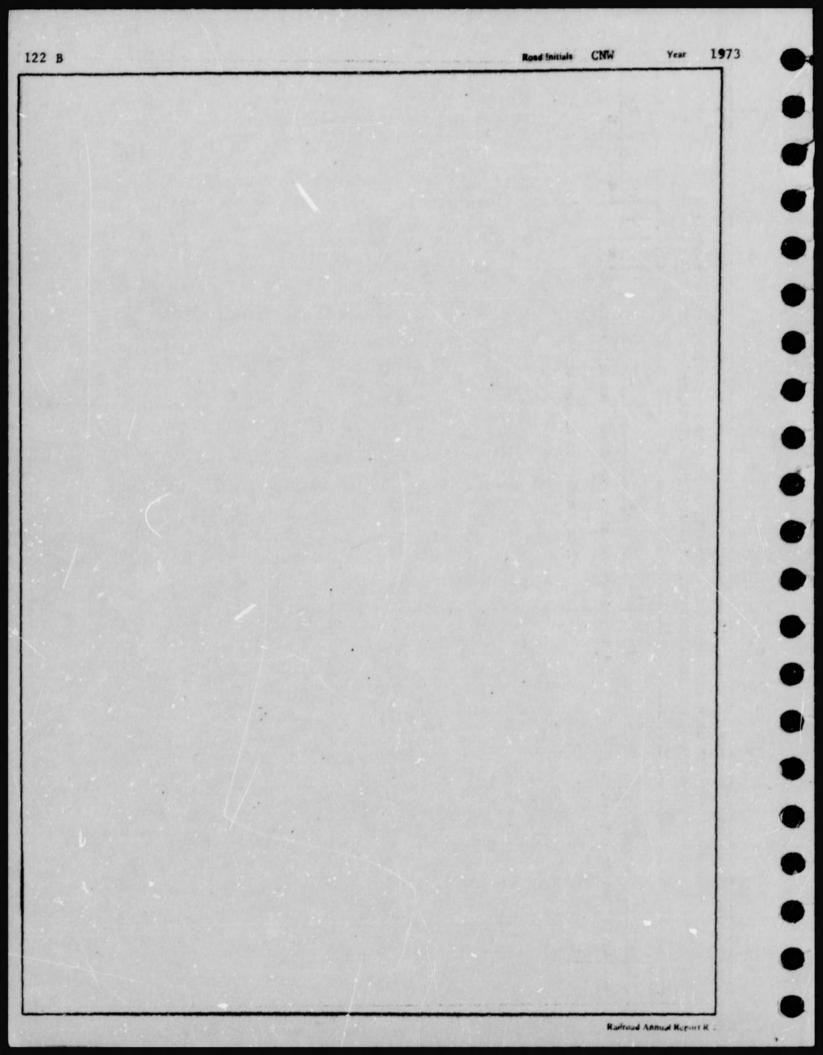
	Name of Company or Individual					Cont	tract	Table	arges for Year
Line No.	and percent of gross income from respondent carrier (2)	1 *	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Date (e)	Term (f)	(F)(S)	(g)
1	North Western Leasing Co.	100	Direct	Management services	Flat fee	0		S	12
	North Western Leasing Co.	100	Direct	Lease of freight cars	Car days	Var.	Var.	P	7 402
3	North Western Leasing Co.	100	Direct	Lease of locomotives	Locomotive days	2/70	15yrs	P	794
4	North Western Leasing Co.	100	Direct	Lease of grain elevator	Monthly rental	11/64	25yrs	* P	464
5	North Western Leasing Co.	100	Direct	Lease of improved office		-		-	
6				space	Annual rental	7/68	10yrs	P	309
7	North Western Leasing Co.	100	Direct	Lease of piggyback facil:	ty Annual rental	6/63	10yrs	P	108
8	North Western Leasing Co.	100	Direct	Lease of unimproved					
9				office space	Annual rental	7/68	loyrs	S	56

....

•	•	•	•	•	•	•	•		•	•	•	•	•	•	6	•	(
		-				S											

10 North Western Leasing Co. 100 Direct Lease of misc. equipment Monthly rental 0 *from completion of elevator		P	44	\$ 11
*from completion of elevator				
C				

.



NORTH WESTERN LEASING COMPANY

•

BALANCE SHEET - DECEMBER 31, 1973

DADANOS GHEAL - DEVERDER JI, 171)	
ASSETS	(000)
CURRENT ASSETS:	
Cash	\$ 735
Temporary Cash	3,000
Accounts Receivable - Parent Company	1,741
	\$ 5,476
PROPERTY, at cost:	A
Freight Train Cars	\$38,828
Locomotives Grain Elevator	6,107
Improvements to Leased Property	6,355
Other	1,800
other	\$53,159
	477,177
Less - Accumulated Provision for Depreciation	22,165
	\$30,994
	12-1-1
OTHER ASSETS:	
Installments and Advances Receivable from Farent	\$12,597
Other	588
	\$13,185
	\$49,655
LIABILITIES	
DIRDIDITIES	
CURRENT LIABILITIES:	
Miscellaneous Accounts Payable	\$ 174
Accounts Payable - Affiliated Companies	1,955
Accrued Interest Payable	227
Taxes Accrued - Miscellaneous Property	10
Current Liabilities	\$ 2,366
LONG-TERM DEBT DUE WITHIN ONE YEAR	\$ 4,223
LONG-TERM DEBT, excluding amounts due within one year	\$34,105
DEEEDDEN THANKE MAYES	
DEFERRED INCOME TAXES	\$ 2,754
SHAREHOLDERS' EQUITY:	
Common Stock, No Par, \$100 Stated Value, Authorized	
1,000 Shares, Issued and Outstanding 100 Shares	\$ 10
Capital Surplus	40
Retained Income	6,157
Total Shareholders' Equity	\$ 6,207
	\$49,655
	and the second s

NORTH WESTERN LEASING COMPANY

STATEMENT OF INCOME

FOR THE YEAR ENDED DECEMBER 31, 1973

INCOME: Rental Interest	\$6,771 1,252 \$8,023
EXPENSES: Depreciation Interest Other	\$3,279 3,117 109 \$6,505
Income before provision for Federal Income Tax	\$1,518
PROVISION FOR FEDERAL INCOME TAXES	348
Net Income	\$1,170

NOTE: Depreciation is provided at a straight-line rate over the estimated useful lives of the property which, on a composite basis, approximate the lease lives.

silroad Annual Report

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.

3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.

4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).

7. In column (f) report the net profit or loss for each item (column (d) less column (e)).

8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Aifiliation (b).	. Description of Item (c)	Sales or Purchase Price (d)		Sales or Purchase Price Net Book Value (d) (e)		k Value	Gain or (Loss)	
1	North Western Leasing Co.	Direct	Locomotives	P)	5	725	5 5	725	\$	
2	North Western Leasing Co.	Direct	Freight Cars & Miscellaneous Equipment	(P)		466	1	1466	1	-
3	North Western Leasing Co.	Direct	Freight Cars & Locomotives	(P)		504		504	1	
4	North Western Leasing Co.	Direct	Freight Cars	(5)		392		987	1	405
5	North Western Leasing Co.	Direct	Locomotives	(s)		647		474		173
	North Western Leasing Co.	Direct	Casualty Payment	T		164				
7	North Western Leasing Co.	Direct	Repayment of Advance by C&NW			098				
	North Western Leasing Co.	Direct	Advance to C&NW			469				
9	North Western Leasing Co.	Direct	Interest on Advance to C&NW	T		984				
:0	North Western Leasing Co.	Direct	Rebuilding Locomotives	T	1	580				
11	Misconsin Town Lot	Direct	Cash Advance to C&NW	1		177	1-1			
12	Wisconsin Town Lot	Direct	Repayment of Advance by C&NW	-	_	15				

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes___No_X If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes X No ____ If yes, explain.

No charges made against NW Railquip, Inc., Wisconsin Town Lot Co., NW Communications, Inc., for management services since such services are immaterial and incidental to other duties of those performing them.

566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS FOR SERVICES RECEIVED OR PROVIDED

 Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

 In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

 In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, hist each type of service separately. when services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O"

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's	Name of Other		Character	· ·	Ce	ontract	Total	Charges fo	Year
No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	of service (d)	Basis of Charge (e)	Date (f)	Term (g)	(P)(S)		(h)
	North Western LeasingCo.	NW Railquip Inc.	Common	Lease of	Annual Rental	3/69	20 Yrs.	P	\$ 2	281
2 3				Freight Cars (With sub-						
*				Lease to C&NW)			+			
5										
7						+				
9										
10				++			+			
11 12						1				
13				++		+				
14				_		1				-
16 17						+	+			
18										-
19 20						+				
21										1
22 23							+			
24										
25						+				+
26						+				+

toad Annual Repo

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

...................

 Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564. 5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sides or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

 In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliates Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss)
1	None						
3							
5							
7							
9							
11							
13							
15 16							
17					+		

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) = ccounting years preced-

ing this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes ... No X If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain. None

Initials

CINW

Year

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2.000 pounds should be used. Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

2 Pass 3 Yar	Kind of locomotive service (a) eight 109 636 969 ssenger 7 61 486 rd switching 9 400 714 Total 126 649 169	Diesel oil (gallons) (b) ≤ 109.637 ≤ 7.611	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
2 Pas 3 Yar 4 T	ssenger 7 611 486 rd switching 9 400 714	second second state and second s			
2 Pas 3 Yar 4 T	ssenger 7 611 486 rd switching 9 400 714	second second state and second s		1	
3 Yar 4 T	rd switching 7 400 717				
4 T	Tatal 126 649 169	6-9.401			
		\$126.649			
6	Work train 32.8 42.4				
	GRAND TOTAL/26 977 573	t 126 977			_
7	Total cost of fuel*	\$ 16,765	\$	5	5
Line No.	Kind of locomotive serv	rice	Diesel Diesel oil (gallons)	Electric Kilowatt-hours	Gasoline (gallons)
		rice	Diesel oil (gallons)	Kilowatt-hours	Gasoline (gallons)
	()		+	(h)	()
	eight				
	ssenger				
	Total				
11					
12	Work train				
14	Total cost of fuel*		3	5	5
	ost of fuel charged to train and yard service (accounts		electric, and accounts Nos. 303, 3	4, 395, and 396, for electric). The	cost stated for the various kind
fuel should I	be the total charges in the wcounts specified, includ ower consumed by mixed and special trains that are p d power used should be included in passenger service.	ing freight charges and handling redominantly freight should be i	expenses. The cost stated for elect	ctric current should be the total cha	arges in the accounts enumeral
		NOTES	AND REMARKS		

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract. agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

(a) Express companies.

(b) Mail.

(c) Sleeping, parlor, and dining-car companies.

(d) Freight or transportation companies or lines.

(e) Other railway companies

(f) Steamboat or steamship companies.

(g) Telegraph companies.

(h) Telephone companies.

(i) Equipment purchased under conditional sales contracts.

(j) Routing traffic of affiliated companies.

(k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

1.(a) None

(b) None

(c) None

- 10 mone
- (d) Various contracts with trucking or cartage companies, covering the transfer of freight between various locations on the respondent's lines and usual arrangements for use of the equipment.
- (e) Various minor agreements covering joint facilities and the following:

Agreement dated November 1, 1972, effective September 1, 1973, between the Burlington Northern, Inc. (BN) and Respondent whereby BN acquired from Respondent property between Ferry, Nebraska and Sioux City, Iowa, which included the bridge over the Missouri River, 3.83 miles of main line, 0.52 miles of passing or side track and facilities located thereon, except for industry leads, track connecttions and spur tracks and Respondent's poles and communication wires. In turn, BN granted Respondent trackage rights for joint use over aforesaid trackage and perpetual and exclusive right to serve by rail all existing and future industries located along said trackage. Respondent to pay monthly to BN a sum equal to \$2.50 per train mile for each of its trains not exceeding thirty (30) cars and eight cents (\$.08) per car mile for each car exceeding thirty (30) cars. Each locomotive consist, regardless of the number of locomotive units in a consist, shall be counted as two (2) cars and each caloose shall be counted as one (1) car. Calculations to be based on 4.35 miles. Rates of \$2.50 per train mile and \$.08 per car mile shall be subject to annual increases or decreases effective January first of each year but never less than such original rates. Acquisition of property by HN covered by Order of the Interstate Commerce Commission F.D. No. 27293 and joint use of trackage by Respondent in F.D. No. 27339 served on July 19, 1973.

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

 In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

 Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers b, section 6(5).
 Part I, of the Interstate Commerce Act, which leads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traific affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

Year 1973

581. CONTRACTS, AGREEMENTS, ETC. (CONTINUED)

Agreement dated as of April 16, 1973 by and between Soo Line and Respondent to cover joint use of approximately 4.35 miles of Soo Line trackage between Wisconsin Rapids and Nekoosa, Wisconsin. Respondent to pay Soo Line a rental of 3% per annum of \$52,000, in addition to 48% of annual maintenance and operation costs and expenses and the initial cost and expense of the connection to the joint trackage. Agreement was approved by the Interstate Commerce Commission by its Order in F.D. No. 27423 served on October 29, 1973.

Lease agreement dated November 30, 1973 between Minneapolis Industrial Railway Company (MIR) and Chicago and North Western Transportation Company (C&NW), covering lease and operation of the MIR by the C&NW as authorized by Order of the Interstate Commerce Commission served on October 25, 1973 in Finance Docket No. 27464.

(f) None

g) None

(h) None

(i) Conditional Sale Agreements as follows between North Western Leasing Company, Seller, and Respondent-Buyer and Agreements and Assignments thereto, whereby rights, title and interest of Seller are assigned to Continental Illinois National Bank and Trust Company of Chicago, Assignee, all covering the purchase by Respondent of equipment:

Date of		Co	ost
Agreements	Description of Equipment	Aggregate	Financed-80%
4/15/73	14 Units of Miscellaneous Equipment and 12 70-ton covered hopper cars	\$ 325,346.30	\$ 259,096.74(1)
4/20/73	12 Diesel Locomotives and 47-70-ton covered hopper cars	1,264,302.48	1,024,736.00(2)
6/18/73	10 Diesel Locomotives and 34-70 ton covered hopper cars	916,842.95	729,067.00(3)
6/20/73	4 Units of Miscellaneous Equipment and 13 70-ton covered hopper cars	354,720.44	282,919.61(4)
	Total	\$2,881,222.17	\$2,295,819.35

On closing date Respondent was required to pay at least 20% of the aggregate cost of all units.

- Notes: (1) To be paid by Respondent in 28 equal quarterly payments on January 1, April 1, July 1 and October 1 of each year commencing on July 1, 1973, to and including April 1, 1980, with interest accruing from the Closing Date, adjusted quarterly on the unpaid balance at the rate of 3/4 of 1% over the prime commercial rate of the Assignee in effect on the preceding payment date.
 - (2) Same as Note (1), except that payment is to be made by Respondent in 40 equal quarterly payments to and including April 1, 1983.

581. CONTRACTS, AGREEMENTS, ETC. (CONTINUED)

- (3) Same as Note (1), except that payment is to be made by Respondent in 40 equal quarterly payments commencing on April 1, 1974, to and including January 1, 1984.
- (4) Same as Note (1), except that payment is to be made by Respondent commencing on April 1, 1974, to and including January 1, 1981.

Conditional Sale Agreement dated June 4, 19/3 between North Western Leasing Company Seller, and Respondent-Buyer and Agreement and Assignment thereto, whereby rights, title and interest of Seller was assigned to Continental Illinois National Bank and Trust Company of Chicago, Assignee, covering the purchase of 30Used Alco Diesel Electric Locomotives, Model C-628, 2750 H.P., C&NW Nos. 6701 to 6730, both inclusive, for the sum of \$3,891,249. Respondent to pay Assignee for the Diesels in 40 substantially equal quarterly installments on November 1, February 1, May 1 and and August 1 of each year commencing on November 1, 1973 and ending on August 1, 1983. Interest payment to be made on November 1, 1973 from closing date of each group to but not including November 1, 1973, at rate of 110% of prime commercial rate of Assignee in effect on closing dates and interest to be paid quarterly on each payment date commencing on February 1, 1974 and thereafter on the unpaid balance from and including the preceding payment date at the rate per annum for each quarter thereof of 110% of the prime rate in effect on such preceding payment date.

Conditional Sale Agreements as follows between Sellers as noted and Respondent-Buyer and Agreements and Assignments thereto all dated July 1, 1973, whereby rights, title and interest of Seller are assigned to Continental Illinois National Bank and Trust Company of Chicago, Assigneee, all covering the purchase by Respondent of equipment.

Seller and Description of Equipment

Cost

General Motors Corporation (Electro-Motive Division)

10-3,000 H.P. SD 40-2 Diesel Locomotives, C&NW Nos. 6801 - 6805 and 6811 - 6815, inclusive

\$ 3,414,988.15

Pullman Incorporate (Pullman Standard Division)

353- 70,ton 50'6" Box Cars, C&NW Nos. 162000 - 162352, inclusive

6,148,959.95

ACF Industries, Incorporated

600-70-ton 50'6" Box Cars, C&NW Nos. 155000 -155599, inclusive

10,345,602.00

Year 1973

581. CONTRACTS, AGREEMENTS, ETC. (CONTINUED)

Respondent to pay for equipment in 20 semi-annual installments commencing on June 15, 1974 and ending on December 15, 1983 and such semi-annual payments shall be at the following percentages of the initial indebtedness:

Years	Percentage	Years	Percentage
1974-1975	2.0	1980-1981	6.5
1976-1977	3.5	1982-1983	8.0
1978-1979	5.0		

Indebtedness shall bear interest from Closing Date and such interest shall be paid quarterly on March 15, June 15, September 15 and December 15 of each year from and including December 15, 1973 as follows: First interest payment date following Closing Date to but not including interest payment date at 110% per annum of Assignee's prime rate. Thereafter, interest accrued from and including the preceding interest payment date at 110% of Assignee's prime rate in effect on such preceding interest payment date.

Conditional Sale Agreements as follows between North Western Leasing Company, Seller and Respondent-Buyer and Agreements and Assignments thereto, whereby rights, title and interest of Seller are assigned to Continental Illinois National Bank and Trust Company of Chicago, Assignee, all covering the purchase by Respondent of equipment:

Date of			Cos	st			
Agreements	Description of Equipment		Aggregate	Financed-80%			
11/15/73	3 Diesel Locomotives, 27 Open top hopper cars and 25-50-ton box cars	\$	680,310.32	\$	540,750.00(1)		
12/26/73	1 H.D. Jordan Spreader, Ditcher Snow Plow, 10 Univan Housing Units and		ana a ⁹¹ n ⁰		222 197 59(2)		
12/27/73	8-70-ton covered hopper cars 1 Piggypacker,		253,984.58		203,187.58(2)		
	9 Units of Miscellaneous Equipment and 19-50-ton steel box cars	_	532, 345.91		425,790.78(3)		
		\$1	,466,640.81	\$1,	,169,728.36		

On closing date Respondent was required to pay at least 20% of the aggregate cost of all units.

Notes: (1) To be paid by Respondent in 40 equal quarterly payments on March 15, June 15, September 15 and December 15 of each year commencing on September 15, 1974 to and including June 15, 1984. The unpaid balance of all units of equipment shall bear interest from Closing Date and Respondent shall pay such interest commencing on December 15, 1973 at the rate of 110% of the Assignee's Prime Rate in effect on Closing Date and thereafter the interest accrued from and including the preceding principal and interest payment date at the rate per annum for each quarter of 110% of the Assignee's Prime Rate in effect on the preceding payment date. 581. CONTRACTS, AGREEMENTS, ETC. (CONTINUED)

- (2) To be paid by Respondent in 28 equal quarterly payments on January 1, April 1, July 1 and October 1 of each year commencing on April 1, 1974 to and including January 1, 1981, with interest accruing from the Closing Date, adjusted quarterly on the unpaid balance at the rate of 3/4 of 1% over the prime commercial rate of the Assignee in effect on the preceding payment date.
- (3) Same as Note (1) except that payment is to be made by Respondent in 28 equal quarterly payments commencing on September 15, 1974 to and including June 15, 1981.
- (j) None

(k) Various contracts covering spur tracks serving industries, etc.

Year 1973

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

 For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

- (Class 1) Line owned by respondent.
- (Class 2) Line owned hy proprietary companies
- (Class 3) Line operated under lease for a specified sum.
- (Class 4) Line operated under contract or agreement for contingent rent.
- (Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consol'a tions, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

 Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

								REASES IN MI	LEAG	E					_	1
		Main		Run	ning Track	ks. Pas	sing Tracks, Cross	-Overs, Etc.		1			1			
ine lo.	Class (a)	(M) or branch (B) line (b)	Miles of		Miles of main the (d)	rack	Miles of all other main tracks (e)	Miles of pas tracks, cross- and turn-o (f)	overs	Miles of switching (g)		Miles of y switching t (h)		Tota (i)		Rema/ks (j)
-	1	B		16											1.6	Ad.j. FD2577
1	1	B		04	-										04	Adj. FD2517
2	1	B		05				14	18		89	8	37	13	And in case of the local division of the loc	Cnstr.CNWI
3	1	M		12		-		3	54	1	73	13	131	17	40	Cnstr.CNWI
4	-	B				02		5	84		61	8	24	14	71	Recls.CNW7
5				24	-	PE-		5	R8		95		20	8	77	Recls.CNWI
6	2/1	M		24	-	-		17	96	-		-	801	2	76	Cnstr.CNWI
1	11	B		-					Pr-				14		14	Cnstr. CNWI
8	1J	M		04		-			-		-	1	83	7	87	FD26227 8/
9	-5	B	0	04		-		1	26					1	26	FD27224 8/7
0	-2-	B.B.		-		-		-	02	1		-	03		05	Cnstr.DCI
11	-			-		-		4	70	1 7	30		67	6	67	Ad.1. CNWT
12	1	M		-		-			the		-				-	1
13	Total Increase_		6	53		202		29	37	5	11	33	49	74	52	
-				-		-	DEC	REASES IN M	ILEAG	GE						
-		In	0	In	1	1	1 1	1	T	T	1		T	9	21	FD26846 8/
14	1	B	2	21		+			+	-	-				45	Adj.FD2554
15	1	B		45	-	+			+		-					Ad. 1. FD2917
16	1	3		06	1 -	6		14	61	10	67	00	29	52		Ret.CNWT
17	1	B	5	60	2	36		14	12		54	13				Ret.CNWT
18	1	M		80		56		4	48		56	- +3	21	13		Recls.CNWI
19	1	B	2	55	1	1.	+			10			31	12		Recls.CNW
20	1	M		-		24			26		<u>þ6</u>		the state of the s	1		Ret.CNWT
21	1J	B		-	1	-			25	+	50		39		_	
22_	1.1	M		-	1-	+			+	+	+		37		37	Ret.CNWT
23				1-	-	-			-		-	-			+	
24				-	11	-			+	+	-		+		-	
25	Total Decrease		14	85		16		19	12	23	83	37	53	98	69	

If returns wader Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of read constructed None Miles of road abandoned 9.21 -

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned ____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

Road Initials CNW

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

 For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

- (Class 1) Line owned by respondent.
- (Class 2) Line owned by proprietary companies.
- (Class 3) Line operated under lease for a specified surn.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

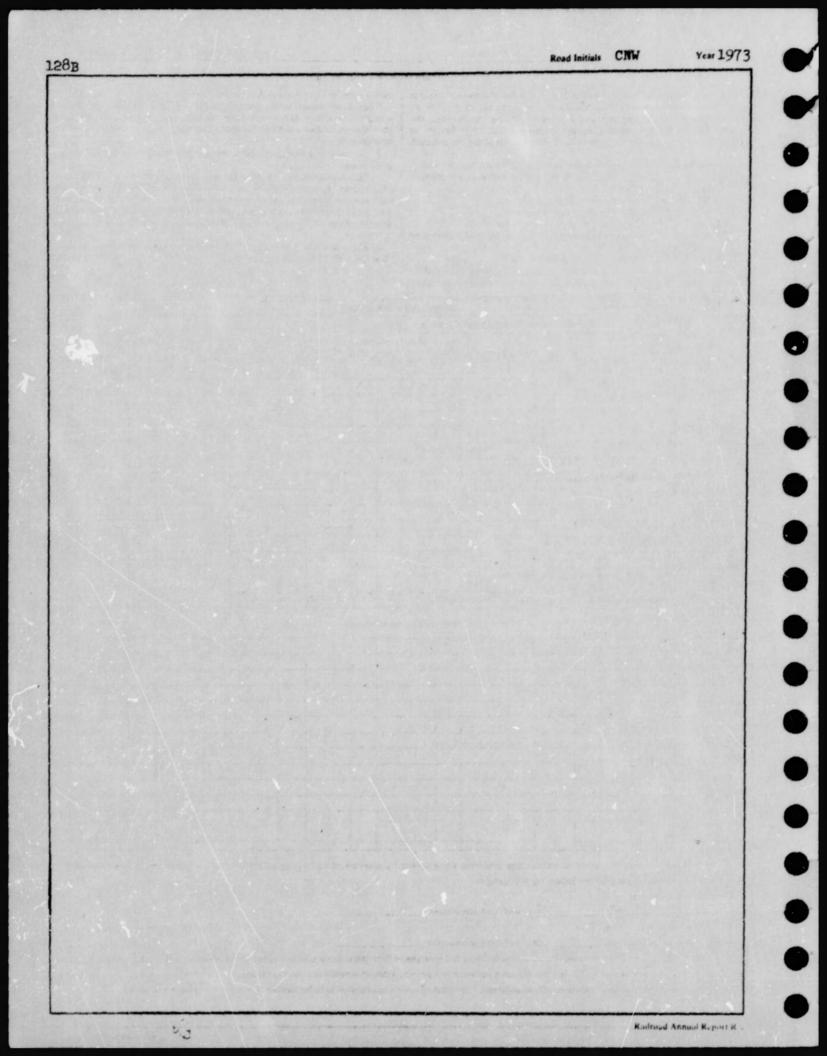
2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

 Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

-								-	LEASES IN M	LEAG	-						
ine		Main (M) or		Run					Miles of par								
ine io.	Class (a)	branch (B) line (b)	Miles of		Miles of set main trac (d)		Miles of all main tra (e)	other	tracks, cross and turn-o (f)	overs	Miles of switching (g)	tracks	Miles of switching (h)	tracks	Total (i)		Remarks (j)
24	1	B								49		63		08	1	20	Adj. CNWT
										-		-		+ +		-	
				-		-				+		+		+		-	
								-		+		-		+		-	
				-				-		-		-		+		-	
				-	+	-		-		+						-	
								-		-		-					
				-				-		1		1					
						-								11			
				-													1
										1							
	Total																
3	Increase_					(To	nal in	clu	ded on	Page	128,	Lin	e 13)				
-	Inci case	1								I		-					
								DEC	REASES IN M	ILEAC	æ						
4														II			
15																	
16																	
17										-				1			
18				-		_				-				+-+		-	
19						_								++			
20						-								++			
21										-							
22				-		-		-		+		-					
23						-		-		-		+		++			
24	Test			-				-		-		1		++			
25	Total													1 1			1
	Decrease_											1		1.1			



...

.

••••••

••••

.

.

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.		Name of Account (a)	Amount (b)
		Maintenance of Way and Structures	5
1	201	Superintendence	
2		Roadway Maintenance	
3	206	Tunnels and Subways	
4	208	Bridges, Trestles and Culverts	
5		Elevated Structures	
6	212	Ties	
7	214	Rails	
8	216	Other Track Material	
91	218	Ballast	
10	220	Track Laying and Surfacing	
11	221	Fences, Snowsheds and Signs	
12	227	Station and Office Buildings	
13		Roadway Buildings	
14	231	Water Stations	
15	233	Fuel Stations	
16	235	Shops and Enginehouses	
17	247	Communication Systems	
18	249	Signals and Interlockers	
19	253	Power Plants	
20	257	Power-transmission Systems	
21		Miscellaneous Structures	
22	269	Roadway Machines	
23	271	Small Tools and Supplies	
24	272	Removing Snow, Ice and Sand	
25	273	Public Improvements; Maintenance	
26		Injuries to Persons	
27	276	Stationery and Printing	
28	277	Employees Health and Welfare Benefits	
29	278	Maintaining Joint Tracks, Yards and Other Facilities - Dr	
30		Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281	Right-of-way Expenses	
32	282	Other Expenses	
33		Total	
		Maintenauce of Equipment	
34	301	Superintendence	
35	302	Shop Machinery	
36	304	Power-plant Machinery	
37	305	Shop and Power-plant Machinery; Depreciation	
38		Locomptives; Repairs	
39	317	Passenger-train Cars; Repairs	
40		Work Equipment; Repairs	
41	328	Miscellaneous Equipment; Reçairs	
42	331	Equipment; Depreciation	
43	332	Injuries to Persons	
44	334	Stationery and Printing	
45	335	Employees Health and Welfare Benefits	

Road Initials CNW

Year 1973

T			ount
ine ine	Name of Account (a)		b)
	Maintenance of Equipment-Continued	5	
46	336 Joint Maintenance of Equipment Expenses - Dr.		-
47	337 Joint Manstenance of Equipment Expenses - Cr.		
48	339 Other Exponses		-
49	Total		
	Traffic		
50	351 Superintendence		
51	351 Superintendence		
52	352 Outside Agencies		
53	354 Traffic Associations		
54	358 Stationery and Printing		
55	359 Employees Health and Welfare Benefits		-
56	360 Other Expenses		-
57	Total		
	Transportation		
58	371 Superintendence		
59	372 Dispatching Trains		
60	373 Station Employees		
51	376 Station Supplies and Expenses		
52	377 Yardmasters and Yard Clerks		
63	378 Yard Conductors and Brakemen		
54	379 Yard Switch and Signal Tenders		-
55	380 Yard Enginemen		
56	382 Yard Switching Fuel		-
67	383 Yard Switching Power Produced		-
68	384 Yard Switching Power Purchased		
69	388 Servicing Yard Locomotives		
70	389 Yard Supplies and Expenses		
71	390 Operating Joint Yards and Terminals - Dr		
72	391 Operating Joint Yards and Terminals - Cr		
73	392 Train Enginemen		
74	394 Train Fuel		-
75	395 Train Power Produced		-
76	396 Train Power Purchased		
77	400 Servicing Train Locomotives		
78	401 Trainmen		
79	402 Train Supplies and Expenses		
80	403 Operating Sleeping Cars		
81	404 Signal and Interlocker Operation		
83	405 Crossing Protection		
	407 Communication System Operation		
	409 Employees Health and Welfare Benefits		
	410 Stationery and Printing		
	411 Other Expenses		
88	412 Operating Joint Tracks and Facilities - Dr.		
	413 Operating Joint Tracks and Facilities - Cr.		
90	415 Clearing Wrecks		
91	420 Injuries to Persons		
92	Total		

Road Initials CNW

Year 1973

-			-
ne	Name of Account (a)	Amou (b)	at
	Maintenance of Equipment-Continued	5	
	oint Maintenance of Equipment Expenses - Dr.		
	oint Maintenance of Equipment Expenses - Cr.		
	Other Expenses		
9	Total		
	Traffic		
1	Tranc		
0 351 5	Superintendence		
1 352 0	Dutside Agencies		
2 353 A	Advertising		
3 354 7	Fraffic Associations	+	
4 358 5	Stationery and Printing		
	Employees Health and Welfare Benefits		
Station of	Other Expenses		
7	Total		-
	Transportation		
	Transportation	1 20	
8 371 5	Superintendence		
9 372 E	Dispatching Trains		
0 373 S	station Employees		
1 376 S	station Supplies and Expenses		
2 377 1	ardmasters and Yard Clerks		
3 378 Y	ard Conductors and Brakemen		
4 379 Y	/ard Switch and Signal Tenders		
5 380 3	/ard Enginemen		
6 382 Y	/ard Switching Fuel		
	ard Switching Power Produced		
	ard Switching Power Purchased		
	ervicing Yard Locomotives		
	ard Supplies and Expenses		
	Operating Joint Yards and Terminals - Dr.		
	Operating Joint Yards and Terminals - Cr.		
and the second second	rain Enginemen		
	irain Fuel		
	rain Power Produced		
	rain Power Purchased		
	rainmen		
	rain Supplies and Expenses		
	Deperating Sleeping Cars		
	ignal and Interlocker Operation		
	'rocsing Protection		
	Drawbridge Operation		
	communication System Operation		
	imployees Health and Welfare Benefits		
7 1 1 2 2 C 1 2 C	tationery and Printing		
	hter Expenses		
and the second second	Operating Joint Tracks and Facilities - Dr.		
	perating Joint Tracks and Facilities - Cr.		
	learing Wrecks		
	njuries to Persons		
2	Total		

Line No.	Name of Account (a)	Amoun (b)
	Misceilaneous	\$
93	441 Dining and Buffet Service	
94	447 Operating Joint Miscellaneous Facilities - Dr.	
95	448 Operating Joint Miscellaneous Facilities - Cr.	
96	449 Employees Health and Welfare Benefits	
97	Total	
	General	
00		
	451 Salaries and Expenses of General Officers 452 Salaries and Expenses of Clerks and Attendants	
	452 Salaries and Expenses of Clerks and Attendants	
	453 General Olice Supplies and Expenses	
	454 Law Expenses 456 Employees Health and Welfare Benefits	
	457 Pensions	
	458 Stationery and Printing	
	460 Other Expenses	
	461 General Joint Facilities - Dr.	
107	462 General Joint Facilities - Cr.	
108	Total	
	RENTS	
	Reat Income	1. 1. 1. 1. 1. 1.
100	504 Rent from Locomotives	and the barries of the
	505 Rent from Passenger-train Cars	
111	507 Rent from Work Equipment	
	508 Joint Facility Rent Income	
113	Total Rent Income	
		1.2.4
	Rents Payable	
	537 Rent for Locomotives	
22.55	538 Rent for Passenger-train Cars	
	541 Joint Facility Rents	
117	Total Rents Payable	
118	Net Rents (lines 113, 117)	
0.000	532 Railway Tax Accruals	None
120	Total Remunerations	none

131

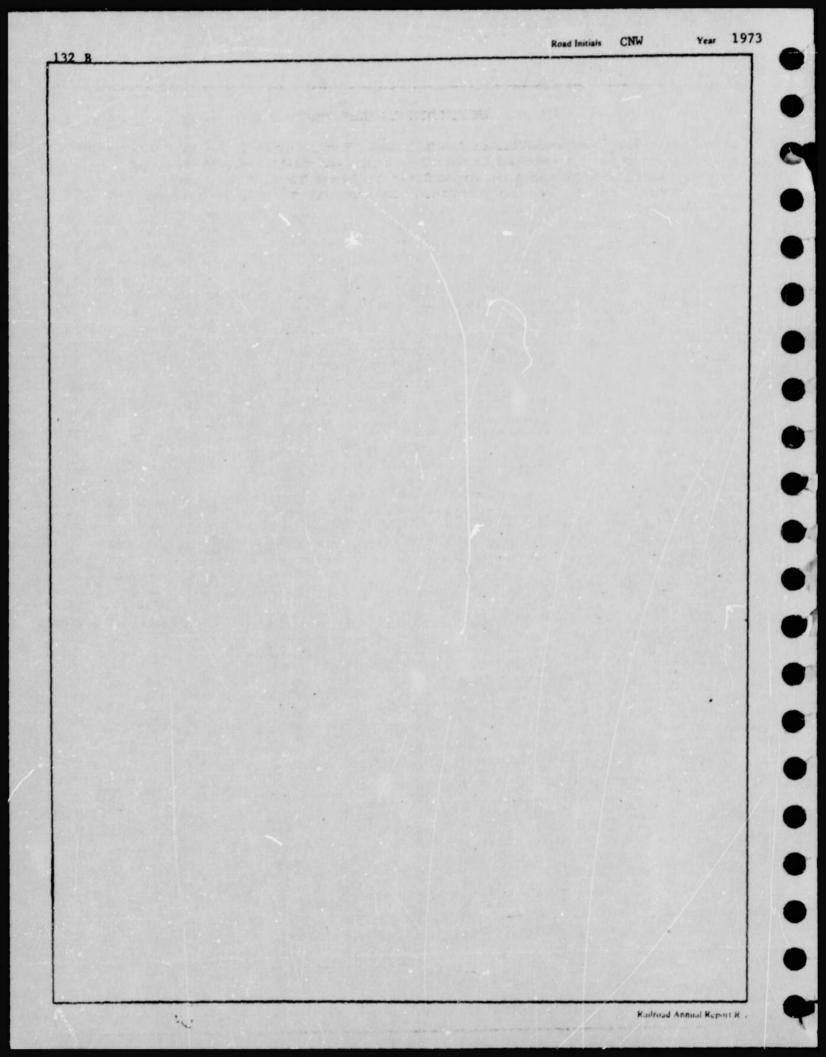
3 locomotives and 12 former intercity passenger cars were leas . to NRPC from June through December, 1973 for use by NRPC in intercity passenger service on other railroads. Included in Schedules 300, 320 and 330 are the following amounts applicable to this lease:

> Equipment Depreciation (A/c 331) \$ 68 Rental Income (A/c 504_& 505) 284

			Road Initials	CNW	Year 1973
		VERIFICATION			
th of the presi r has no conti	greport must be verified by the oath of the officer h ident or other chief officer of the respondent, unles rol over the accounting of the respondent. The oat e in which the same is taken.	s the respondent states on	the last preceding page of	this report th	hat such chief offi-
		OATH			
	(To be made by the officer	having control of the accounting of	the respondent)		
tate of	ILLINOIS)			
County of	СООК	ss:			
	J. M. Butler make	es oath and says that he is .	Vice Presid	the second data and the se	nance
M _CHICAO	GO AND NORTH WESTERN TRANSPORT	ATION COMPANY A	the second se		
ooks of accour he said report i luding	belief the entries contained in the said report have nt and are in exact accordance therewith; that he be is a correct and complete statement of the busines 	elieves that all other statem s and affairs of the above-	ents of fact contained in	the said report	are true, and that
his	scribed and sworn to berore me, a	ary Public	/ /	iture of affiant) State and cou	nty above named. Use an L.S. impression seal
		PPLEMENTAL OATH	ET Bus (Signature of officer authorized to	Aninisiar oaths)	
		at or other chief ufficer of the respond	cm()		
		ss :			
	(Insert here the name of the affant) make	s oath and says that he is .	(Insert here	the official title of	the affiant)
of	(Insert bere the o	xact legal title or name of the respon	(ent)		
that he has care	fully examined the foregoing report; that he belie	ves that all statements of t	act contained in the said	eport are true	, and that the said
	ect and complete statement of the business and a		respondent and the open	ations of its p	roperty during the
period of time i	rom and including, 19 , to and inclu	iding, 17			
				ure of affiant)	
	ubscribed and sworn to before me, a		. in and for the	state and cour	
	day of , 19 mmission expires				Use an 1, S. impression seal
in y co	mmission expires				
			(Signature of officer au	thorized to adminis	ster oaths)
	(Continu	ed on Page 1.32A		Kail	road Annual Report R-

VERIFICATION - Continued

Note: The Vice President-Finance has full and direct charge of the accounts of the company and is responsible for the correctness and preservation of the company's books and accounts and for the correctness of such reports as may be required by law, and therefore, the supplemental oath is not executed.



..............

MEMORANDA (FOR USE OF COMMISSION ONLY)

CORRESPONDENCE

						T									Ans	iwer
		0	fice Add	ressed		Dat or	e of Let Telegra	m		Subjec:		Answer Needed	Da	te of Le	tter	File Number of Letter or
	N	ame		T	Title	Month	Day	Year		Page	-	1	Month	Day	Year	Telegram
												-		-		
									_							
							-			_		+		-		
				_				-				+		+		
				-+-							+-+-			+		
											++-	+		+		
							-				++-			+		
_				+				-		-+-	+-+-			+	+	
									-+-		++-	+		+	+	
				+							++-	+		-		
											+-+-	+		+		
											++-			+		
							1		_		1	1	1	1		1
								CORR	ECTIONS							
		T			and the second sec					Auth	ority	-				I
Date	of Corre	ction		Page		Letter or	Telegra	m of-	of	ficer sendi	ng letter or t	elegram		Commis File nur	sion	Clerk making Correction
Month	Day	Year				Month	Day	Year	N	ame		Title				Name
6	6	74		41		6	6	74	W.D.	and	um 1	here 2	then	file	red.	alener
6	11	24	126			4	22	74	JMP	Ter	- IV	-P FAN	ATTICK			WAIKEr

										(THE HUMBOR	
Day	Year				 Month	Day	Year	Name	Title		Name
16	74		41		6	6	74	W.D. anderson	m. the	nditures	alinen
11	74	126	0		4	22	74	JMButler	V-P FANANC	-	WALKEr
T	1		-								
+	+ +		+	-	1						
-			+								
	1-1		+		 						
+	+ +		+		 		-				
+	+-+		+	+ +	 				1		
1	1		-	1	 1	1	1		1		1

EXPLANATORY REMARKS

Road Initials CNW

Year 1973

	Page No.
ben de Bellever ter	1
Accruals—Railway tax Accrued taxes—Federal income and other	
Additions and betterments-Investment in, made durinr, year	
Advances to other companies-Investment	24.27
Affiliated companies- Amounts payable to	
Investments in	20-23
Relationship of respondent with	
Agreements, contracts, etc	
owned and leased from others (balance-sheet account)	
Amounts payable to affiliated companies	
Amtrak	129-131
Assets-Contingent	
Other	10, 11
Capital funds	16, 17
Stock (see Stock).	
Surplus	61
Car, locomotive, and floating equipment-Classification	100 104
of respondents Car statistics	116 107
Cash investments—Temporary	
Changes during the year	128
Charges-Other deferred	46
Coal (see Fuel).	-
Companies controlled by respondent Company service equipment	101
Compensation of officers and directors	120
Paid under labor awards (back pay only)	
Computation of Federal income taxes	
Consolidated Federal income tax information	124
Contingent assets and liabilities	
Contracts-Abstract of leasehold	
Agreements, etc	
Control over respondent	
Conversion of securities of other companies-Stock liability for	4
Corporations controlled by respondent	4, 20-23
Cost of equipment installed during the year-Unit	
Credits-Other deferred	
Crossings-Grade	109,110
Crossties (see Ties).	
Debt-Funded, unmatured	48-50
Changes during the year	
Consideration received for issues during year	
In default Other due within 1 year	48-50
Purposes for which issued	
Defense projects, road and equipment owned and leased	
from others-Amortization of	
Deposits-Special	
Depreciation base-Miscellaneous physical property Road and equipment leased:	
From others	
To others	
Owned and used	
Depreciation-Charged to operating expenses	
Équipment	79
Shop and nowerplant machinery	80
Depreciation rates-Miscellaneous physical property	
Road and equipment leased:	
From others	
Owned and used	
Depreciation reserve - Miscellaneous physical property	44, 45
Road and equipment leased:	
From others	
Ti others	
Owned and used	AND TRADESTORY OF TAXABLE PARTY.
Owned and used	

Page No.
Electric locomotive equipment at close of year
Equipment—Classified
Company service
Floating 102
Freight-train cars 102, 103
Inventory
Owned—not in service of respondent
Equipment—Depreciation charged to operating expenses
Equipment-Leased, depreciation base and rates
From others
Reserve
Reserve
Equipment obligations
Due within one year
Equipment—Owned, depreciation base and rates
Equipment—Retirements, charged to operating expenses
Expenses-Of miscellaneous pupperating
physical property
Railway operating
Extraordinary and prior period items
Federal income taxes
Freight-train cars
Cars-Hire of
Fuel consumed by motive-power units
Funded debt (see Debt).
Funds-Capital
Insurance
Sinking
Gauge of track 115
Gasoline (see Fuel).
General officers
Grade separations
Guaranties and suretyships
Highway motor-vehicle operations-Respondent's 106, 107
Financial interest
Identity of respondent 1
Income account for the year
Interest on bonds
From nonoperating property
Insurance funds
Interest accrued on amounts payable to
affiliated companies
Receivers' and trustees' securities
In default
On income bonds
Investments in securities of (and advances to) affiliated companies
Other
Adjustment of book values
Controlled through nonreporting subsidiaries
Disposed of during year 20-27 Made during year 20-27
Fourment, unit cost of
Miscellaneous physical property
Railway property used in transportation service
Road and equipment
Oi properietary companies
Temporary cash 15
Investments, other elements
Leased lines-Investments made during the year in additions and betterments on
additions and betterments on
Leases-Abstract of terms and conditions of
Liabilities-Contingent

CNW

INDEX-Continued

Page No.

57

Other	20
oans and notes payable	22
Receivable	13
ocomotive equipment	100
Electric and other	00
Rentals	89
ong-term debt due within 1 year	-20
In default	-30
Aileage-Average of road operated	110
Changes during the year	120
Of main tracks and weight of rail	115
Of new tracks in which rails were laid	112
Of new tracks in which tirs were laid Of road constructed and abandoned	:38
Operated at close of year	.00
By States and Territories	.99
Owned and not operated at close of year	-
discellaneous items in retained income accounts for the	
year	92
discellaneous physical property-Depreciation base and	
raies	45
Reserve	45
Investment in	45
Aiscellaneous physical properties operated during year	45
Aiscellaneous rent income	86
discellaneous rents	91
Aotor rail cars owned or leased	101
dotor-vehicle enterprises, highway, in which respondent	
had an interest during year	108
dotor vehicles, highway	107
Vet income	66
Dath	132
Obligations-Equipment	-50
Due within 1 year	-50
and the second and the second se	
officers-General, of corporation, receiver, or trustee	. 2
Officers-General. of corporation, receiver, or trustee Compensation of	120
Compensation of	120
Compensation of Derating expenses (see Expenses). Revenues (see Revenues)	120
Compensation of Derating expenses (see Expenses). Revenues (see Revenues) Statistics (see Statistics)	120
Compensation of Derating expenses (see Expenses). Revenues (see Revenues) Statistics (see Statistics) Drdinary income	120
Compensation of Derating expenses (see Expenses). Revenues (see Revenues) Statistics (see Statistics) Drdinary income Descriptions between noncarrier subsidiaries of	. 66
Compensation of Derating expenses (see Expenses). Revenues (see Revenues) Statistics (see Statistics) Ordinary income Other transactions between noncarrier subsidiaries of respondent and other affiliated companies or persons	. 66
Compensation of	120 . 66 125
Compensation of	120 . 66 125 123
Compensation of	120 . 66 125 123 . 89
Compensation of	120 . 66 125 123 . 89
Compensation of	120 66 125 123 .89
Compensation of	120 . 66 125 123 . 89 101 121
Compensation of	120 . 66 125 123 . 89 101 121 107
Compensation of	120 . 66 125 123 . 89 101 121 107
Compensation of	120 . 66 125 123 . 89 101 121 107 . 69 . 87
Compensation of	120 . 66 125 123 . 89 101 121 107 . 69 . 87
Compensation of	120 . 66 125 123 . 89 101 121 107 . 69 . 87
Compensation of	120 . 66 125 123 . 89 101 121 107 . 69 . 87 . 63
Compensation of	120 . 66 125 123 . 89 101 121 107 . 69 . 87 . 63 . 51
Compensation of	120 . 66 125 123 . 89 101 121 107 . 69 . 87 . 63 . 51
Compensation of	120 . 66 125 123 . 89 101 121 107 . 69 . 87 . 63 . 51 101
Compensation of	120 . 66 125 123 . 89 101 121 107 . 69 . 87 . 63 . 51 101 114
Compensation of	120 . 66 125 123 . 89 101 121 107 . 69 . 87 . 63 . 51 101 114 114
Compensation of	120 .66 125 123 .89 101 121 107 .69 .87 .63 .51 101 114 114
Compensation of	120 .66 125 123 .89 101 121 107 .69 .87 .63 .51 101 114 114 114
Compensation of Operating expenses (see Expenses). Revenues (see Revenues) Statistics (see Statistics) Ordinary income Other transactions between noncarrier subsidiaries of respondent and other affiliated companies or persons Other transactions between respondent and companies or persons affiliated with respondent Passenger-train car rentals Train cars Payments for services rendered by other than employees and affiliates Pick-up and delivery services Proprietary companies Purposes for which funded debt was issued or assumed during year Rail motor cars owned or leased Rails Laid in replacement Charges to operating expenses Salvage value Additional tracks, new lines, and extensions	120 .66 125 123 .89 101 121 107 .69 .87 .63 .51 101 114 114 114
Compensation of	120 66 125 123 .89 101 121 107 .69 .87 .63 .51 101 114 114 114 114
Compensation of	120 . 66 125 123 . 89 101 121 107 . 69 . 87 . 63 . 51 101 114 114 114 115 115
Compensation of	120 .66 125 123 .89 101 121 107 .69 .87 .63 .51 101 114 114 114 115 115
Compensation of	120 .66 125 123 .89 101 121 107 .69 .87 .63 .51 101 114 114 114 115 115 .89 .87 .87 .87 .87 .87 .87 .87 .89 .87 .89 .87 .89 .89 .89 .89 .89 .89 .89 .89 .89 .89
Compensation of	120 66 125 123 .89 101 121 107 .69 .87 .63 .51 101 114 114 114 114 115 .115 69

Reconciliation of reported net income with were laid Relationship of respondent with affiliated companies . Renumeration From National Railroad Passenger Corporation 129-131 and Territories (switching and terminal Rent for leased roads and equipment 90 companies) Rent Income-Miscellaneous 86

Page No. 91 Rents Payable-Miscellaneous Rentals Locomotives 89 Passenger-train cars Retained income-Appropriated 61 Miscellaneous items in account 92 for year Retirements-Equipment 80 Revenues-Miscellaneous non-operating physical property 45 Freight 69 Leased from others-Depreciation base Leased to others-Depreciation base and rates Reserve Reserve 36 By States and Territories 97 Salvage on rails taken up 114 Ties withdrawn 112 Securities (see Investments). Separately operated properties-Profit or loss Separations-Grade III Services rendered by other than employees-.... 121 Payments for Special deposits 15 Voting rights Suretyships-Guaranties and Switching and terminal traffic and car statistics 117 On miscellaneous nonoperating physical property ... Charges to operating expenses 112 Ties-Additional tracks. new lines. and Ties-Miles of new tracks in which ties 113 Number in maintained tracks 112 Tracks operated at close of year (switching and terminal companies) 98 Miles of, at close of year, by States

135

Railroad Annual Report R-1

....

INDEX	-Concluded
Page No.	Page No.
Transactions between noncarrier subsidaries or respondent and other affiliated companies or persons for services received or provided 124 Transactions between respondent and companies or persons affiliated with respondent for services received or provided 122	Unit cost of equipment installed during the year

SUPPLEMENTAL

SCHEDULES

CHICAGO AND NORTH WESTERN

TRANSPORTATION COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1973

04. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule. No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

- Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
- 2. Right to foreclose a first lien upon all or a major part in | lessor company.

 Right to secure control in consequence of advances made for construction of the operating property of the

value of the tangible property of the controlled compa-

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the

controlled company.

- Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase.
- In column (b) indicate the principal business activity of each company listed in column (a) such as transporta-

etc.

.

- tion, manufacturing, investments, etc.
- In column (c) indicate the form of control exercised over companies listed in column (a).

104 A. COMPANIES CONTROLLED BY RESPONDENT

- In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
- In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	North Western Communications, Inc.	Transportation Communications	Stock	100%	
2	North Western Leasing Company	Equipment and Real Estate	Stock	100%	
	NW Railquip, Inc.	Lease of Equipment to North Western Leasing Company and			
5		Sublease to Respondent	Stock	100%	
6	Wisconsin Town Lot Company	Real Estate	Stock	100%	
7	Oshkosh Transportation Company	Transportation	Stock	100%	
8	The Railway Transfer Company of				
9	the City of Minnespolis	Transportation	Stock	100%	
	Minnespolis Industrial Railway				
11	Compensy	Transportation	Stock	100%	
	Des Moines and Central Iowa				
	Railway Company	Transportation	Stock	29.89 50%	
14	Minneapolis Eastern Railway Co.	Transportation	Stock	50%	
15				-	and Pacific Railroad
16					Company
17					
18					
19					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

...........

2. Enter in column (a) the names of all companies which are controll d through intermediary companies. If control was obtained during the year, indicate by footnotethe date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
- 3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control over

companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

 In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

e Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of intermediary Through V: hich Control Exists (e)
Fort Dodge, Des Moines and				Des Moines and Central
Southern Railway Company	Transportation	Stock	98.90%	Iowa Railway Company
New Industries, Inc.	Real Estate	Stock	50%	Des Moines and Central
				Iowa Railway Company
			+	

164 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

- Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
- tion, manufacturing, investments, etc.
- 3. In column (c) indicate the form of control exercised over companies listed in column (a).
- In column (b) indicate the principal business activity of the companies listed in column (a) such as transporta In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be

expressed by percentage of voting stock ownership, explain in detail by footnote.

5. In column (e) enter the names of companies controlling those listed in column (a).

ne lo.	Name of Company Controlled (a)	Principal Busines. Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (c)
1	lone			1+	
F					
-					
H				++	
F				++	
				++	
-					

is: CNW Year: 197



1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over 2. In column (b) indicate the principal business activity of the an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

104 D. COMPANIES CONTROLLING RESPONDENT

and manner in which control was established such as ex- 3. In column (c) indicate the form of control exercised by the change of stock, exchange of assets for stock, cash purchase, etc.

- companies listed in column (a) such as transportation, manufacturing, investments, etc.
- company immediately controlled by it.

CONTINUEDD

4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

e Name of Controlling Company or Individual (3)	Principal Business Activity (b)	Form of Contro! (c)	Extent of Control
None			(d)
	1		

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

Two copies are attached to this report.

Two copies will be submitted .

(date)

O No annual report to stockholders is prepared.



Y CLARK AND					
1 / A					
一一大大林					
1/ /					
A STATES NO.					
A Contract North					
		$1 + 1/\sqrt{1 + 1}$			
A Share Area					
X I P A CHERRY					
	- 7 IV-				
S Valin in the start					
			the second	N.	
A - A Verter					
				1	
I HANNE ANY AND					
Start And					
1- 1- in					

200A. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those ir the supporting schedules on the pages indicated. The entries in column (c) should be res-

tated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

ine io.		Account		urs in thousands)	of	at close year	Balance at b ning of ye (c)	
-		(a)	Stationary and an experimental station of the second state of the		Is	, ,	S	
		CURRENT			-	683		823
1						964		487
2		Temporary cash investments (*. 15)				176		830
3		Special deposits (p. 15)			1 12	123		181
4	(704)	Loans and notes receivable (p. 15)				the subscription of the su		101
5	(705)	Traffic, car service and other balances-Dr			1 11	203	0	464
6	(706)	Net balance receivable from agents and conductors_						861
7	(707)	Miscellaneous accounts receivable			0	595	0	15
8	(708)	Interest and dividends receivable				475	03	
9	(709)	Accrued accounts receivable (p. 15)			20	262	51	480
10	(710)	Working fund advances				168		160
	and the second	Prepayments (p. 15)				340		33:
12	100000	Material and supplies			28	487	21	945
13	1000000	Other current assets (p. 15)				49		48
4	1	Total current assets			112	570	91	775
		SPECIAL	FUNDS					
			(al) Total book assets at close of year	(a2) Respondent's own issues included in (a1)		2		
15	(715)	Sinking funds (pp. 16 and 17) Capital and other reserve funds (pp. 16 and 17)	1 010			949		446
16	(716)	Capital and other reserve funds (pp. 16 and 17)	1,949		1	state managements areas	3	
17	(717)	Insurance and other funds (pp. 16 and 17)	557			557		488
18		Total special funds			2	509	3	937
		INVEST	MENTS					-0-
19	(721)	Investments in affiliated companies (pp. 20-23)			15	076_	19	98
	1.000	2) Other investments (pp. 24-27)					-	197
		3) Reserve for adjustment of investment in securities-Credit (p. 19, Instruction 9)						_
22		Total investments (accounts 721, 722 and 723)			12	273	20	180
		PROPE	RTIES					
23	an	Road and equipment property: Road			32	21	29	149
24	1.50				257	225	230	015
25						135		135
26			estment					
27			progress		11	816	6	863
28			30-32)		302		266	162
201					the second s	163	the second s	16
29	(/32)	Improvements on leased property: Road				151		1.05
50		Equipment				-1-		
31			sres			314		268
32	1		pp. 30-32)		302	511	266	
33		Total transportation property (accounts 731 a			the second se	885)	the second s	540
	1 C 1 C 1 C 1	Accrued depreciation-Road and equipment (pp. 36 a			LEU	0021		140
35	(736)	Amortization of defense projects-Road and Equipme	CARD AND AND AND AND AND AND AND AND AND AN		100	885)	17	540
36		Recorded depreciation and amortization (account			281		258	
37	1.000	Total transportation property less recorded d	· · · · · · · · · · · · · · · · · · ·	on (line 33 less line 36)_	and the second se	the second second second second	THE REPORT OF THE PARTY OF	813
38		Miscellaneous physical property (pp. 44 and 45)				156		013
19	(738)	Accrued depreciation - Miscelianeous physical proper				(1)		010
40		Miscellaneous physical property less recorded de			00-		and the second se	813
=		Total properties less recorded depreciation a OTHER ASSETS AND I		as line 40)	281		259	
12	(741)	Other assets (p. 46)			3	102	5	651
	NO 100 00	Unamortized discount on long-term debt				1.0		
		Other deferred charges (p. 46)				438		663
45		Total other assets and deferred charges				540		314
		TOTAL ASSETS			415	673	305	909

Road Initials CNW

1

.

.

..........

Year 1973

2001. COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in solution (c) should be restated to coatform with the accounting requirements followed in column (b). The sutries in abort column (a) should reflect total book lability at close of year. The entries in the short column (a) should be deducted from those in column (a) in order to obtain corresponding entires for column (b). All contra entries hereunder should be indicated in paramthese.

ine No.	Account or item	(Dollars in thousands)	Balance of y	tas		of year c)
+	CURRENT LIABILITIES						
17	(751) Loans and notes payable (p. 55)					1	67
18	(752) Traffic, car service and other balances-Cr.				675		05
19	(753) Audited accounts and wages payable						88
0	(754) Miscellaneous accounts payable				915		
1	(755) Interest matured unpaid				531		10
2	(756) Dividends matured unpaid				5		00
3	(757) Unmatured interest accrued			5	811	4	822
54	(758) Unmatured dividends declared						1-
55	(759) Accrued accounts payable (p. 55)			53	438	44	027
56	(760) Federal income taxes accrued (p. 56)						-
57	(761) Other taxes accrued (p. 56)			10	227	8	953
58	(763) Other current liabilities (p. 55)			1	966		209
59	Total current liabilities (exclusive of long-term debt due within	one year)		87	568	75	646
"	LONG-TERM DEBT DUE WITHIN ONE YEAR			22	012	20	906
60	(764) Equipment obligations and other debt (pp. 48-51)		(a2) Held by or	22	UIZ	20	1900
	LONG-TERM DEBT DUE AFTER ONE YEAR	(al) Total issued		100	1220		600
61	(765; Funded debt unmatured	125,093	for respondent 19,983		110	113	
62	(766) Equipment obligations	134,055		134	055	122	853
63	(767) Receivers' and Trustees' securities (pp. 48-51)						
64	(768) Debt in default						
65	(769) Amounts payable to affiliated companies (p. 54)				337	15	763
66	Total long-term debt due after one year			254	502	252	269
~	RESERVES						
67	(771) Pension and welfare reserves (p. 57)	7	614	7	851		
100	(772) Insurance reserves (p. 57)						
68	(774) Casualty and other reserves (p. 57)	9	183	9	189		
69		16	797	17	040		
70	Total reserves OTHER LIABILITIES AND DEFERRED CRED		121				
71	(781) Interest in default (p. 50)					-	0
72	(782) Other liabilities (p. 57)			2	260	2	835
73	(783) Unamortized premium on long-term debt						
74	(784) Other deferred credits (p. 57)			3	385	2	365
75	(785) Accrued depreciation-Leased property (p. 37)				. 18		1
76	Total other liabilities and deferred credits			5	663	5	201
~	SHAREHOLDERS' EQUITY						
1	Capital stock (Par or stated value)						
) Total issued	(a2) Held by or				
	(791) Capital stock issued: Common stock (p. 59)	3,641	for company	3	641	3	641
77	(191) Capital slock issued: Common slock (p. 59)			-			
78	Total			3	641	3	641
79							
80	(792) Stock liability for conversion (p. 60)						
81	(793) Discount on capital stock				641		641
82	Total capital stock Capital surplus						OSI
83	(794) Premiums and assessments on capital stock (p. 61)				1		1
84	(795) Paid-in surplus (p. 61)						-
85	(796) Other capital surplus (p. 61)				1		7
86	Total capital surplus						
	Retained income				402	2	000
87	(797) Retained income-Appropriated (p. 61)					the second se	039
88	(798) Retained income-Unappropriated (p. 68)				087	Property and in case of the local division o	166
89	Total retained income			the second se	489	Statement Statements	205
90	Total shareholders' equity			the second s	131	All successive diversities of the local divers	847
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		415	100	nart	909	

Railroad Annual Report R-1

300. INCOME ACCOUNT FOR THE YEAR

1. Give the income Account of the respondent for the year in accordance with the rules pre-scribed with Uniform System of Accounts for Rairoad Companies. 2. In winn (d) should be: Account he amount of income that is offset by deduction in other income accounts of respondent so far as they relate to companies the opera-tions of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operater road (B) under String (d) should be: Account No. 513, "Dividend income." \$250,000; Account No. 542, "Rent for leased roads and equipment." \$250,000; Again, if road (C) has insued its own accurities to acquire a part or all of the securities of food (D), a sepa-rately operated carrier, so entries the divide on such securities held by road (C) even though Stringstor of materest be received on such securities held by road (C). But if road (D) is a

No	ltem (a)		ent year	prece	ding year (c)	Offsetting debits and credits for current yes (d)	
	ORDINARY ITEMS	5	Ť-		te)	5	T
	OPERATING INCOME		1	1 110	10)	1	
	Railway Operating Income	1	1.0		1	1	
1	(501) Railway operating revenues (p. 69)		5 185	and the second se	695	1	1
2	(531) Railway operating expenses (p. 76)	324	812	166	866 829		
3	Net revenue from railway operations	90	373	48	829		
4	(532) Railway tax accruals (p. 82)	32	457	15	208		
5	Railway operating income	57	916	33	621		
	Rent Income		1000	1			
5	(503 Hire of freight cars and high way revenue equipment-			1	1		1
	Credit balance (p. 85.)	and the second	1	1			1
7	(504) Rent from locomotives (p. 89)		147		9		
8	(505) Rent from passenger-tra.n cars (p. 89)		162				
9	(506) Rent from floating equivment						
10	(507) Rent from work equipment		13		2		
11	(508) Joint facility rent income		893		523		
12	Total rent income	1	215		534	1	
	Rents Payable						1
13	(536) Hire of freight cars and highway revenue equipment-			1			1
	Debit balance (p. 88)	33	629	1 16	233	1	1
4	(537) Rent for locomotives (p. 89)	and the second s	491		624		1
5	(538) Rent for passenger-train cars (p. 89)			1			
6	(539) Rent for floating equipment						
7	(540) Rent for work equipment	Contraction of the second s	9		3		-
8	(541) Joint facility rents	1	440		781		1
9	Total rents payable		569	17	641		
0	Net rents (lines 12, 19)		354)		107)		1
1	Net railway operating income (lines 5, 20)		562		514		
	Other Income						
2	(502) Revenues from miscellaneous operations (p. 45)						
3	(509) Income from lease of road and equipment (p. 86)		292		154		
4	(510) Miscellaneous rent income (p. 86)		170	1	035		
5	(511) Income from nonoperating property (p. 45)	the second statement of the second statement of	11		2		
6	(512) Separately operated properties-Profit (p. 87)						
7	(513) Dividend income		5		20		
8	(514) Interest income	3	256		758		
9	(516) Income from sinking and other reserve funds	CONTRACTOR AND A DESCRIPTION OF A DESCRI	54		23		
0	(517) Release of premiums on funded debt						1
1	(518) Contributions from other companies						
2	(519) Miscellaneous income (p. 92)	3	015 803		959		
3	Total other income	8	803		951		
•	Total income (lines 21, 33)	30	365	19			
	Miscellaneous Deductions From Lacome					-	
5	(534) Expenses of miscellaneous operations (p. 45)		_				
5	(535) Taxes on miscellaneous operating property (p. 45)						
1	(543) Miscellaneous rents (p. 91)		502		302		
1	(544) Miscellaneous tax accruais (p. 45)		81		38		
1	(545) Separately operated properties-Lgss (p. 87)						
1	(549) Maintenance of investment organization				1		
	(550) Income transferred to other companies						
1	(551) Miscellaneous income charges (p. 92)		256		845		
1	Total miscellaneous deductions		839		185		
	Income available for fixed charges (lines 34, 43)	28	526	18	280		

Road Initials CNW

¥'* 1973

vo.	liem (a)	Amount for current year (b)		Amount for preceding year (c)		Offsetting debits an credits for current year (d)	
45	Fixed Charges (542) Rent for leased roads and equipment (p. 90)	s	142	s (No	te) 83	5	
	(546) Interest on funded debt:	16	333	0	722		
46	(a) Fixed interest not in default			2	1		+
47	(b) Interest in default(547) Interest on unfunded debt	and the second se	14		17	+	
48	(547) Interest on unfunded debt					1	1
50	Total fixed charges	1 7/	489	9	822		
51	Income after fixed charges (lines 44, 50)		037	8	458		1
-	Other Deductions						
	(545) Interest on funded debt:				1		
52	(c) Contingent interest		123		72	+	
53	Ordinary income (lines 51 57)	11	914	8	386	-	
54	EXTRAORDINARY AND PRIOR PERIOD ITEMS (570) Extraordinary items - Net Credit (Debit) (p. 92)	2	370	2	819		-
55	(580) Prior period items - Net Credit (Debit) (p. 92)						1
56	(590) Federal income taxes on extraordinary and p-ior period items - Debit (Credit) (p. 92)						
57	Total extraordinary and prior period items - Credit (Debit)	2	370	2	819	-	
58	Net income transferred to Retained Income - Unappropriated (lines 53, 57)	14	284	11	205		

300. INCOME ACCOUNT FOR THE YEAR __Conduct

NOTE .- See page 67 for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

Note: Amount for 7 months ended December 33, 1972.

Year 1973

-

305.	RETAINED	INCOMF-	-UNA	PROP	RIATED
------	----------	---------	------	------	--------

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616. (Dollars in thousands)

Line No. Item (a) Remarks Amount (b) (c) \$ CREDITS 14 284 (602) Credit balance transferred from Income (p. 66) 1 2 (606) Other credits to retained income, Net of Federal income taxes - 5. 871 (622) Appropriations released 3 15 155 4 Total. DEBITS (612) Debit balance transferred from Income (p. 66). 5 (616) Other debits to retained income, 6 Net of Federal income taxes - 5. 234 (620) Appropriations for sinking and other reserve funds, 8 (621) Appropriations for other purposes_ 9 (623) Dividends (p. 68) 234 10 Total 14 921 11 Net increase during year*, 10 166 12 Balance at beginning of year (p. 11)*. 25 087 13 Balance at end of year (carried to p. 11)*.

Q

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per rhare in column (b) or (c). If any such dividend was gayable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote

3. The sum of the dividends stated in column (e) should equal 'ne amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared	Name of security on which dividend was declared	on which stock) or rate per share (nonpar stock)		or total num	Total par value of stock or total number of shares of nonpar stock on which dividend was declared		Dividends account 623)	DAT	TES
	(a)	Regular (b)	Exua (c)		as declared		(e)	Declared (f)	Payable (g)	
1	None	-		\$		\$				
23										
4 5										
7										
9		1								
10 11										
12 13		I		L	Total		_			

SUPPLEMENTAL

SCHEDULES

OSHKOSH TRANSPORTATION COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1973

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover. on the title page, and in the "Verification" (p. 132). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Ternsory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which cach consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them. State the occasion for the reorganization, whether by teason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to hiws under which organized.

Exa	ct name of common carrier making this reportOshkosh Transportation Company
	Tenuery 11 1868
Dat Und	e of incorporation <u>January 11, 1868</u> fer laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
	Wisconsin. No changes during the year.
. # 1	he respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies
5. Ur	espondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization
i. Sta	te whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in re sponse to inquiry No. 1, above; if so, give full particulars It did not.
7. Cla	ss of switching and terminal company Not a switching and terminal company. [See section No. 7 on inside of front cover]

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or it his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

ne o.	Name of director (a)	Office address (b)	Date of beginning of term (c)	(d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Larry S. Provo	Chicago, Ill.	10-11-73	10-10-74	None	
2	Richard M. Freeman		10-11-73	10-10-74	None	
3	Robert D. Smith	Chicago, Ill.	10-11-73	10-10-74	None	
4						
5						
6						
7						
8			_			5
9						
0			_			
1						
2						
3						
4						
5						
6						
7						
8						
9						
0				1		

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year: Chairman of board None Secretary backback of board Robert D. Smith

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman). and state briefly the powers and duties of that committee:

None

0

....

103 PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

ine No.	Title of general officer (a)	which jurisdiction is exercised		Number of voting shares actually or beneficially owned (d)	Office address		
1	President	All	Larry S. Provo	None	Chicago, Illinois		
2	Vice President-						
3	Law	Law	Richard M. Freeman	None	Chicago, Illinois		
4	Vice President-	Finance and					
5	Finance	Accounting	J. M. Butler	None	Chicago, Illinois		
6	VP-Materials and	Materials and	/				
7	Real Estate	Real Estate	I. Robert Ballin	None	Chicago, Illinois		
8	Comptroller	Accounting	G. R. Carr	None	Chicago, Illinois		
9	Treasurer	Treasury	W. Krucks	None	Chicago, Illinois		
0	Secretary	Secretary	Robert D. Smith	None	Chicago, Illinois		
1							
2			1				
3							
4							
5							
6							
7							
8							
9							
0				1			

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names c_1^{c} all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

- Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
- 2. Right to foreclose a first lien upon all or a major part in lessor company.

value of the tangible property of the controlled company. w

 Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

 Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established and as exchange of stock, exchange of assets for stock, cash purchase. 104 A. COMPANIES CONTROLLED BY RESPONDENT

etc.

- In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
- In column (c) indicate the form of control exercised over companies listed in column (a).
- 4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
- In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	None				
2					
3					
4					
2					
7					
8					
9	1				
10					
11					
12					
13					
14					
15					
16 17					
18					
19					

................

104 B. COMPANIES INDIRE CTLY CONTROLLED BY RESPONDENT

- Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
- 3. In column (c) indicate the form of control exercised over companies listed in column (a).
- 4. In column (d) indicate the extent of the control over

companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

OSH Year

197

 In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

I ne No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of latermediary Through Which Control Exists (c)
1 2	None				
4					
6 7					
8 9 10	<u> </u>				

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

 Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent

2.

tion, manufacturing, investments, etc.

- In column (c) indicate the form of control exercised over companies listed in column (a).
- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportathe companies listed in column (a). If control cannot be

expressed by percentage of voting stock ownership, explain in detail by footnote.

5. In column (e) enter the names of companies controlling those listed in column (a).

ne o.	Name of Company Coutrolled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or individual (e)
t	See Schedules 104A, Page 1 and 10	4B, Page 2 of Chicago and North	estern Transportat	ion Company	corporate report.
F					
+					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over 2. an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as ex- 3. In column (c) indicate the form of control exercised by the change of stock, exchange of assets for stock, cash purchase, etc.

- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
- company immediately controlled by it.
- 4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Name of Controlling Company or Individual (3)	Principal Business Activity (b)	Form of Controi (c)	Extent of Control (d)
Chicago and North Western			
Transportation Company	Railroad	Stock ownership	100%
1			

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

Two copies are attached to this report.

Two copies will be submitted _

(date)

1 No annual report to stockholders is prepared.

	06H Year 197					
		11				
>						
					•	
•						

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100 per share; first preferred, \$ ____ per share; second preferred, \$ ____ per share; debenture stock, \$ ____ per share. Yes

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote

Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
 Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? <u>No</u> If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

8. State the total number of stockholders of record as of the date shown in answer to inquiry No. 7. Pottr (4) _____ stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second pre-ferred stock, first preferred stock, and other securities, stating in a footr ote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 8, Other Securities with Voting Power.

				NUMBER OF VOT TO SECUR	NUMBER OF VOTES, CLASSIFIED WITH RESPEC TO SECURITIES ON WIZICH BASED			
Line	Name of securicy holder	Address of security holder	Number of votes to which		Stocks			
No.			security holder was entitled	Common	PREFE	RRED		
				(d)	Second	First (f)		
	(a)	(6)	(c)	(d)	101			
1	Chicago and North							
2	Western Transportation	1	607	697	+			
3	Company	Chicago, Illinois	697					
4	Larry S. Provo	Chicago, Illinois	1*	1				
5	Richard M. Freeman	Chicago, Illinois	1*					
6	Robert D. Smith	Chicago, Illinois	1*	1				
7								
8	in the second second							
9								
10	* Director's qualifying s	tock held for and in	behalf	1				
11	of Chicago and North Wes	stern Transportation	Company.					
12			1					
13								
14								
15			1					
16								
17								
18			1					
19								
20								
21				1				
22			+	1	1			
10000								
23								
24			+	+				
25								
26								
27					+			
28								
29				+				
30			1	1	1			

Railroad Annual Report R-1

Road	Initiale.	OSH	year:1	97	2
Road	muuus:	~~~~	year	1	2

109. VOTING POWERS AND ELECTIONS-(Continued From Page 7)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 700 votes cast. October 11, 1973

.

11. Give the date of such meeting.

Chicago, Illinois 12. Give the place of such meeting.

FOOTNOTES

Road Initials OSH

Year 1973

200A.	COMPARAT	IVE GENERAL	BALANCE SHE	ET-ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be res-

tated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Acco	of	e at close year	Balance at begin- ning of year (c)			
	CURRE	(a) ENT ASSETS		5	5) 	5	1
1	(701) Cash						
2	(702) Temporary cash investments (p. 15)		and the second sec				1
3	(703) Special deposits (p. 15)						1
4	(704) Loans and notes receivable (p. 15)						1
5	(705) Traffic, car service and other balances-Dr						Γ
6	(706) Net balance receivable from agents and conducto						
7	(707) Miscellaneous accounts receivable						1
8	(708) Interest and dividends receivable						
9	(709) Accrued accounts receivable (p. 15)						
10							
11	(711) Prepayments (p. 15)						
12	(712) Material and supplies						
13	(713) Other current assets (p. 15)						
14	Total current assets			Nor	le	No	he
	SPEC	TAL FUNDS					
		(al) Total book assets	(a?) Respondent's own				
		at close of year	issues included in (a1)				
	(715) Sinking funds (pp. 16 and 17)						
	(716) Capital and other reserve funds (pp. 16 and 17)						+
10.00	(717) Insurance and other funds (pp. 16 and 17)			Nor		No	
18		ESTMENTS		NOI	e	NO	<u>he</u>
10							1
	(721) Investments in affiliated companies (pp. 20-23)						+
							1
	(723) Reserve for adjustment of investment in securitie			Nor	le	No	he
22		PERTIES			-		
22					49		49
24							
100		ires					
26		investment					
28		k in progress			49		49
29		(pp. 30-32)					
30	(732) Improvements on leased property: Road						
31							
32		nditures tal (pp. 30-32)					
33	Total transportation property (accounts 7				49	an- Canadiana	49
2223	(735) Accrued depreciation-Road and equipment (pp. 1				-12		
35	(736) Amortization of defense projects-Road and Equi						
36	Recorded depreciation and amortization (acco						
37	Total transportation property less recorde				49		49
	(737) Miscellaneous physical property (pp. 44 and 45)		n (nae 33 iess nae 36)				
39	(738) Accrued depreciation - Miscellaneous physical pro						
40	Miscellaneous physical property less recorded						-
41	Total properties less recorded depreciation				49		49
. 1		D DEFERRED CHARGES	nuc 10)				
47	(741) Other assets (p. 46)						
	(742) Unamortized discount on long-term debt		and the second se				
	(743) Other deferred charges (p. 46)						
45	Total other assets and deferred charges_			1.5	e	No	2e
100	TOTAL ASSETS				49		49

•

•

•

•

•

•

.

•

.

200L. COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQUITY many this schedule, see the text pertaining to General Balance Sheet Accolumn (b). The entries in short column (al) should reflect total book kabilit; at close of ye

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Raitroad Companies. The entries in this balance sheet should be consistent vith those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in Line Account or item column (b). The entries in short column (al) should reflect total book habilit: at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entires for column (b). All contra entries hereunder should be indicated in parentibesis.

Line No.	Account or item (a)	(Dollars in thousa	nds) Balance of y	car	Balance a ning of	year
-	CURRENT LIABILITIES			1	T	1
47	(751) Loans and notes payable (p. 55)		s		\$	
48	(752) Traffic, car service and other balances-Cr.					
49	(753) Audited accounts and wages payable					
50	(754) Miscellaneous accounts payable					
51	(755) Interest matured unpaid					
52	(756) Dividends matured unpaid					
53	(757) Unmatured interest accrued					
54	(758) Unmatured dividends declared					
55	(759) Accrued accounts payable (p. 55)			-		
56	(760) Federal income taxes accrued (p. 56)					
57	(761) Other taxes accrued (p. 56)					
58	(763) Other current liabilities (p. 55)	r)	No	P	Nor	10
59	Total current liabilities (exclusive of long-term debt due within one year	ur)				
60	(764) Equipment obligations and other debt (pp. 48-51)	Total issued (a2)Held by for respond	ent No	he	Nor	ne
	LONG-TERM DEBT DUE AFTER ONE YEAR (a1) To	otal issued (a2) Held by				
61	(765) Funded debt unmatured					
62	(766) Equipment obligations			-		
63	(767) Receivers' and Trustees' securities (pp. 48-51)		_			
64	(768) Debt in default			-		
65	(769) Amounts payable to affiliated companies (p. 54)					
66	Total long-term debt due after one year		No	ne	No	ne
	RESERVES					
67	(771) Pension and welfare reserves (p. 57)					
68	(772) Insurance reserves (p. 57)					
69	(774) Casualty and other reserves (p. 57)					
70	Total reserves		No	ne	No	ne
	OTHER LIABILITIES AND DEFERRED CREDITS					
71	(781) Interest in default (p. 50)					_
72	(782) Other liabilities (p. 57)					
73	(783) Unamortized premium on long-term debt					
74	(784) Other deferred credits (p. 57)			-		
75	(785) Accrued depreciation-Leased property (p. 37)			-		
76	Total other liabilities and deferred credits		No	ne	No	ne
	SHAREHOLDERS' EQUITY			1.	1	
	Capital stock (Par or stated value)					
	(al) Total	issued (a2) Held by o for company		-		
77	(791) Capital stock issued: Common stock (p. 59) 70			70		70
78	Preferred stock (p. 59)			-		- 75
79	Total			70		70
80	(792) Stock liability for conversion (p. 60)					
81	(793) Discount on capital stock					70
82	Total capital stock			70		70
	Capital surplus					
83	(794) Premiums and assessments on capital stock (p. 61)					
84	(795) Paid-in surplus (p. 61)					
85	(796) Other capital surplus (p. 61)			Wo	ne	
86	Total capital surplus		NC	ne	NO	ne
	Retained income			1		
87	(797) Retained income-Appropriated (p. 61)			1/023		(21)
88	(798) Retained income-Unappropriated (p. 68)			(21)	1	(21)
89	Total retained income			(21)		or other states of the
90	Total shareholders' equity			49		49
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	alanan Sheat		49		49

Railroad Annual Report R-1

Year1973

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what enures have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities an/2 accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure ℓ^2 -21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier yeats. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code ________ None

-Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

-Guideline lives since December 31. 1961, pursuant to Revenue Procedure 62-21.

-Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral me	thed, indicate the to-
tal deferred investment tax credit in account 784, other deferred credits, at beginning of year	s None
Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual	s(None)
Other adjustments (indicate nature such as recapture on early disposition)	s_None
Total deferred investment tax credit in account 784 at close of year	s_None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$_A

one

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deforred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deforred are as follows:

		As recorded on books		
	Amount in	Accou	Amount not recorded	
ltem	dispute	Debit	Credit	
Per diem receivable \$				\$
Per diem payable				
Net amountS	None	** * * * * * * *	* * * * * * * * *	sNone

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: None

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the

pension fund.

- (ii) If funding is by trust agreement, list trustee(s)_____
- Date of trust agreement or latest amendment_____

If respondent is affiliated in any way with the trustee(s), explain affiliation :_

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement

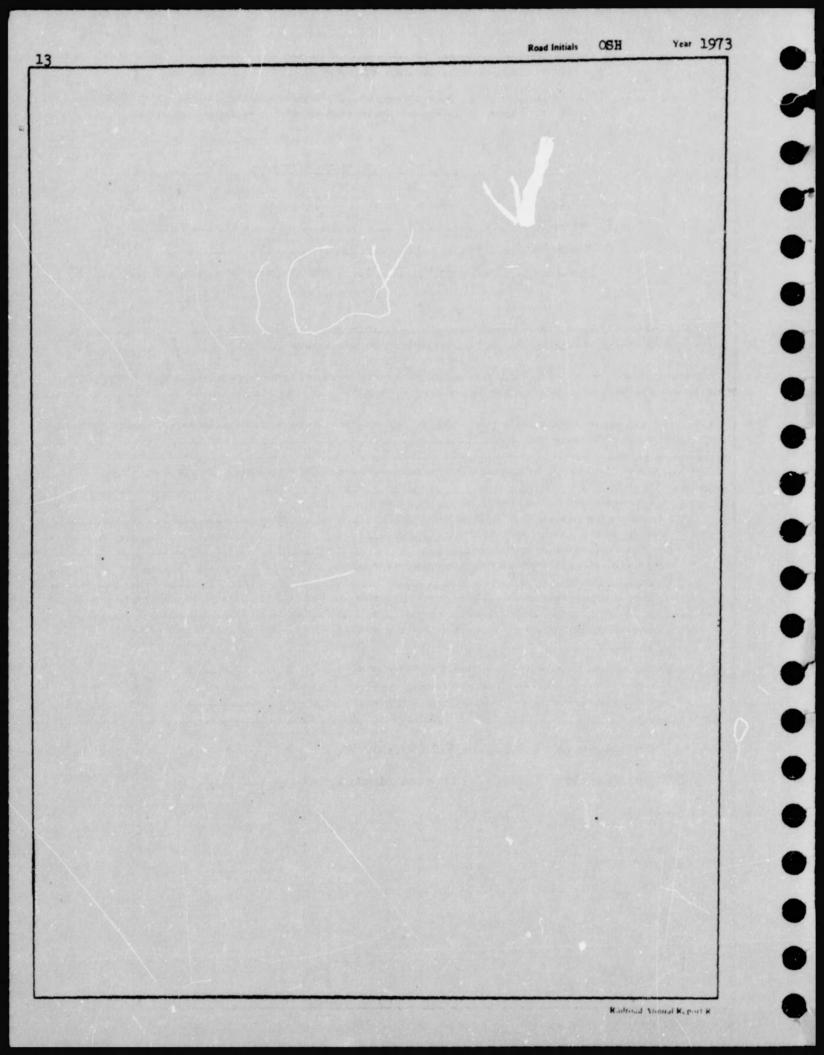
(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes _____ No _____

If yes, give number of the shares for each class of stock or other security: _

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes_____No____If yes, who determines how stock is voted?______

- (A) See footnote to Schedule 350 on Page 82
- (B) See Question 5, Page 13 of consolidated report.



Railroad Annuai Report

R-

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assert or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockho/ders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

228. CAPITAL STOCK

..................

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are plesiged or otherwise placed in some special fund of the respondent. They are considered to be actually is-

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding

OSH

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (β to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column(k)) or a percentage or proportion of the profits (column (β)).

(Deliars in thousands)

PREFERRED STOCK 1973 Other Provisions of Contract Cumulative Line **Participating Dividends** Noncumu No To extent Fixed S rate or Callable or Convertible Date issue Par value per Dividend rate, Total amount of accu-Class of stock lative ("Yes" earned redeemable specified in mulated dividends percent specified ("Yes" or was authorshare (if nonor "No") Fixed ratio with Fixed amount or Yes" or "No" ("Yes' by contract "No") ized par. so state) contract percent (Specify) common (Specify) or "No") (j) 0 0 (k) (b) (c) (d) (f) (g) (h) (3) (e) June 6,s 1868 100 * * * * * * XXXXXX * * * * * * * Common XXXXX XXX XXX XXXXXX XXXXXX XXXXX XXX XXX 2 XYXXXX XXXXXX XXXXXX XXXXX XXX * * * XXXXX XXX XXXXXX * * * * * * 4 XXX 5 Prefetred 6 8 Deberare Receipts outstanding for installments paid* 0 None 10 TOTAL XXXXX XXXX XXXX STOCK ACTUALLY OUTSTANDING AT CLOSE PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK OF YEAR Reacquired and Nominally Issued and Held in special funds or Held in special funds or Line in treasury or pledged No Authorized Authenticated in treasury or pledged Number of Par value of Book value of stock (Identify pledged securi-ties by symbol "P") Actually issued (Identify pledged securi-Canceled Canceled shares par-value without par value stock ties by symbol "P") (4) (1) (5) (1) (p) (u) (m) (n) (v) 700 70 70 None None 70 70 None None 3 4 6 700 70 XX XX

*State the class of capital stock covered by the receipts

Ð

1

300. INCOME ACCOUNT FOR THE YEAR

Give the Income Account of the respondent for the year in accordance with the rules pre-scribed in the Uniform System of Accounts for Railroad Companies.
 In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the opera-tions of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	liem (a)	curren	nt for it year b)	preced	int for ing year c)		ing debits and or current yea (d)
-	ORDINARY ITEMS OPERATING INCOME	5		S (No		5	
.	Railway Operating Income		-		-		1
1	(sor) kannay operating recenter (p. a.)						
2	(531) Railway operating expenses (p. 76) Net revenue from railway operations	I NOT	e	Noi	he		
3	(532) Railway tax accruals (p. 82)						
4	(352) Railway tax accruais (p. 62) Railway operating income	NOT	le	Not	ne		
5	Rent Income						-
	(503 Hire of freight cars and highway revenue equipment-			1 -1			
6	Credit balance (p. 88)			1	-		
7	(504) Rent from locomotives (p. 89)			/			
8	(505) Rent from passenger-train cars (p. 89)						
9	(506) Rent from floatin, equipment						
1	(507) Rent from work equipment		1				
10	(508) Joint facility rent income						
12	Total rent income						
12	Rents Payable					-	
13	(536) Hire of freight cars and highway revenue equipment-			3			
13	Debit balance (p. 88)						
14	(537) Ren: for locomotives (p. 89)						
14	(538) Rent for passenger-train cars (p. 89)						
	(539) Rent for floating equipment						
16	(540) Rent for work equipment	the state of the s					
17	(54) Joint facility rents						
18	Total rents payable						
201	Net rents (lines 12, 19)						
20	Net railway operating income (lines 5, 20)	Nor	e	Nor	le		
21	Other Income						
-	(502) Revenues from miscellaneous operations (p. 45)			1			
22	(509) Income from lease of road and equipment (p. 86)						
	(500) Miscellaneous rent income (p. 86)						
24	(510) Income from nonoperating property (p. 45)	the second se					
25	(512) Separately operated properties—Profit (p. 87)						
26	(512) Separately operates properties—pront (p. 67)						
27	(514) Interest income						
28	(516) Income from sinking and other reserve funds					1000	
29 30	(517) Release of premiums on funded debt						
31	(518) Contributions from other companies	the second se					
32	(519) Miscellaneous income (p. 92)						
33	Total other income						
34	Total income (lines 21, 33)		e	Nor	le		
~	Miscellaneous Deductions From Income						
35	(534) Expenses of miscellaneous operations (p. 45)						
36	(535) Taxes on miscellaneous operating property (p. 45)						
37	(543) Miscel aneous rents (p. 91)						
38	(544) Miscellaneous tax accruals (p. 45)						
39	(545) Separately operated properties—Loss (p. 87)						
10	(549) Maintenance of investment organization						
11	(550) Income transferred to other companies						
12	(551) Miscellaneous income charges (p. 92)	and the second se					
13	Total miscellaneous deductions	and the second se					
	Income available for fixed charges (lines 34, 43)	May	e	Nor	e		

Road Initials

Year 1973 OSH

Line No.	liem (a)	Amount for current year (b)		Amount for preceding year (c)		Otfsetting debits an credits for current year (d)	
45	Fixed Charges (542) Rent for leased roads and equipment (p. 90)	s		s (Nor	te)	\$	
	(546) Interest on funded debt:		. /				
46	(a) Fixed interest not in default					+	
47	(b) Interest in default						
48	(547) Interest on unfunded debt						
49	(548) Amortization of discount on funded debt					+	+
50	Total fixed charges	No				+	+
51	Income after fixed charges (lines 44, 50)	Nor	1e	Nor	le	-	
	Other Deductions						
	(546) Interest on funded debt:	- 1 - 1 - 1			-		1
52	(c) Contingent interest			**		+	+
53	Ordinary income (lines 51, 52)	Nor	e	Nor	le		-
	EXTRAORDINARY AND PRIOR PERIOD ITEMS						1
1000	(570) Extraordinary items - Net Credit (Debit) (p. 92)					+	+
55	(580) Prior period items - Net Credit (Debit) (p. 92)					+	
56	(590) Federal income taxes on extraordinary and prior period items - Debit (Cre/it) (p. 92)			2			-
57	Total extraordinary and nrio/ period items - Credit (Debit)						
58	Net income transferred to Retained Income - # Unappropriated (lines 53, 57)	Nor	e	Nor	e		

NOTE .- See page 67 for explanatory notes, which are an integral part of the Income Autount for the Year.

t,

NOTES AND REMARKS

Note: Amount for 7 months ended December 31, 1972.

Year 1973

..........

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616. (Dollars in thousand 1)

Line No.	ltem (a)		Amount . (b)	Remarks (c)
	CREDITS	5		
1	(602) Credit balance transferred from Income (p. 66)	+		
2	(606) Other credits to retained income			Net of Federal income 'axes - \$
3	(622) Appropriations released			
4	Total	-		
	DEBITS			
3	(612) Devit balance transferred from Income (p. 66)	-	_	
6	(616) Other debits to retained income			Net of Federal income taxes - \$
7	(620) Appropriations for sinking and other reserve funds_	1		
8	(621) Appropriations for other purposes	-		
9	(623) Dividends (p. 68)	-		
10	Total			
11	Net increase during year*		None	
12	Balance at beginning of year (p. 11)*		(21)	
13	Balance at end of year (carried to p. 11)*		(21)	

305. RETAINED INCOME-UNAPPROPRIATED

*Amount in parentheses indicates debit balance. Note.-See p. 92, schedule 396, for analysis of Retained Income accounts

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. replenishing the treasury of the respondent after payment of any divi-dend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal 'ne amount shown in schedule No. 305.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

Line No.	Name of security on which dividend was declared	Rate percent	Rate percent (par value Total par stock) or rate per share or total nu		Rate percent (par value stock) or rate per share		Rate percent (par value stock) or rate per share		Rate percent (par value stock) or rate per share (nonpar stock) of nonpar stock on which		Total par value of stock or total number of shares of nonpar stock on which dividend was declared		vidends punt 623)	DAT	res
	(a)	Regular (b)	Lytra	dividend w	as declared		(c)	Declared (f)	Payable (g)						
1	None			5		\$		J							
23															
4 5															
67															
8 9							+								
10 11															
12					Total										

SUPPLEMENTAL

SCHEDULES

THE RAILWAY TRANSFER COMPANY OF

THE CITY OF MINNEAPOLIS

FOR THE

YEAR ENDED DECEMBER, 31, 1973

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 132). If the report is made by receivers, trustees, a committee of bondhoiders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

 State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

The Railway Transfer Company of the City of Minneapolis 1. Exact name of common carrier making this report ____ 2. Date of incorporation ____March 31, 1883 3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Organized under the laws of the State of Minnesota. No changes effected during Amendments previously effected February 28, 1947 and September 1, 1954. the year. 4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies_ It was not. 5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization _ It was not. 6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in re-It did not. sponse to inquiry No. 1, above; if so, give full particulars _ S1. 7. Class of switching and terminal company [See section No. 7 on inside of front cover] Railroad Annual Report R-1

-

0

.

102. DIRECTORS

2

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103. the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
	Larry S. Provo	Chicago, Ill.	10-11-73	10-10-74	None	
-	J. R. Wolfe	Chicago, Ill.	10-11-73	10-10-74		
3	Richard M. Freeman	Chicago, Ill.	10-11-73	10-10-74	None	
	J. W. Alsop	Chicago, Ill.	10-12-73	10-10-74	None	
5	Robert D. Smith	Chicago, Ill.	10-11-73	10-10-74	None	
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20			1			

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year: Chairman of board None Secretary Colors of board Robert D. Smith

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

ine No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	President	All	Larry S. Provo	None	Chicago, Tilinois
3	Vice President- Operations Vice President-	Operating	J. R. Wolfe	None	Chicago, Illinois
	Law	Lav	Richard M. Freeman	None	Chicago, Illinois
5	Vice President-	Finance and			
1	Finance	Accounting	J. M. Butler	None	Chicago, Illinois
	VP-Materials and	Materials and			
1	Real Estate	Real Estate	I. Robert Ballin	None	Chicago, Illinois
1	Comptroller	Accounting	G. R. Carr	None	Chicago, Illinois
	Freasurer	Treasury	W. Krucks	None	Chicago, Illinois
-	Secretary	Secretary	Robert D. Smith	None	Chicago, Illinois

04. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, on stockholders a voting trust or trusts, a holding or investment company or compa-

nies. or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

- 1. Right through ownership of securities, an agreement of
- some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
- 2. Right to foreclose a first lien upon all or a major part in lessor company.

value of the tangible property of the controlled company.

 Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

 Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase. etc.

 In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.

164 A. COMPANIES CONTROLLED BY RESPONDENT

- 3. In column (c) indicate the form of control exercised over companies listed in column (a).
- In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
- In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	None				
2					
3					
4					
3				++	
2				++	
st				++	
ot				++	
10				++	
11			1	1	
12					
13					
14					
15					
16					
17					
18					
19					

w

.................

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

- Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
- 3. In column (c) indicate the form of control exercised over companies listed in column (a).
- 4. In column (d) indicate the extent of the control over

companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

RIM

Year

197

 In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
None	IV C			
	Name of Company Controlled (a) None	Name of Company Controlled Principal Business Activity (a) (b) None	Name of Company Controlled Principal Business Activity Form of Control (a) (b) (c) None	Name of Company ControlledPrincipal Business ActivityForm of ControlExtent of Control(a)(b)(c)(d)

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

 Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
 In column (b) indicate the principal business activity of

the companies listed in column (a) such as transporta-

tion, manufacturing, investments, etc.

- 3. In column (c) indicate the form of control exercised over companies listed in column (a).
- 4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be

expressed by percentage of voting stock ownership, explain in detail by footnote.

 In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	See Schedules 104A, Page 1 and 10	B. Page 2 of Chicago and North W	stern Transportat	on Company	corporate report.
3					
4					
5					
7					
8					
9					
10					
1					

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

104 D. COMPANIES CONTROLLING RESPONDENT

and manner in which control was established such as ex- 3. In column (c) indicate the form of control exercised by the change of stock, exchange of assets for stock, cash purchase, etc.

- In column (b) indicate the principal business activity of the 2. companies listed in column (a) such as transportation, manufacturing, investments, etc.
- company immediately controlled by it.

S

RIM

4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control
1 2	Chicago and North Western			(b)
3 4	Transportation Company	Railroad	Stock ownership	100%
5 6 7				
8		-		
10				
12				
5				
7				
19				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

Two copies are attached to this report.

□ Two copies will be submitted _

(date)

X No annual report to stockholders is prepared.

Read Initials RTM Year 1973		 	
L			
	λ		
		·	

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100 per share; first preferred, \$ ____ per share; second preferred, \$ ____ per share; debenture stock, \$ ____ per share. Yes

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote

Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
 Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? <u>NO</u> If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, One (1) stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 8, Other Securities with Voting Power.

		Address of security holder			NUMBER OF VOT TO SECURI	ES, CLASSIFIED W TIES ON WHICH	WITH RESPECT BASED
Line No.	Name of security holder	Address of se	curity holder	Number of votes to which		Stocks	
140.				security holder was entitled	Common	PREFE	and the second se
						Second	First
		0))	(c)	(d)	(e)	(1)
	Chicago and North Western						
2	Transportation Company	Chicago,	Illinois	3,000	3,000		
3		1					
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
77							
28							
29							
30		1					
-							

Railroad Annual Report R-1

		Road Initials.	RTM yes: 1973
	109. VOTING POWERS AND ELECTIONS-(Continued From Page 7) ast at the latest general meeting for the election of directors of the respondent.	3,000	
otes cast. 11. Give the date of such meeting 12. Give the place of such meeting	October 11, 1973 Chicago, Illinois		

FOOTNOTES

Road Initials	RTM
---------------	-----

Year 1973

200A. COMPARATIVE	CENERAL BAL	ANCE SHEET-ASSETS
-------------------	-------------	-------------------

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be res-

tated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.		Account or (a)	item ' (Doll.	ars in (housands)	lo	e at close year b)	ning	at begin- f year
		CURRENT A	SSETS		5	T	5	1
1	(701)	Cash						
2	(702)	Temporary cash investments (p. 15)						
3	(703)	Special deposits (p. 15)						
4	(704)	Loans and notes receivable (p. 15)						
5	(705)	Traffic, car service and other balances-Dr						
6	(706)	Net balance receivable from agents and conductors						
7	(707)	Miscellaneous accounts receivable						
8	(708)	Interest and dividends receivable						-
9	(709)	Accrued accounts receivable (p. 15)				7		7
10		Working fund advances						-
11	(711)	Prepayments (p. 15)						
12	(712)	Material and supplies						
13		Other current assets (p. 15)						
14	1.00	Total current assets			-	7		7
		SPECIAL F	UNDS					
1			(a)) Total book assets	(a2) Respondent's own				
15	(715)	Sinking funds (no. 16 and 17)	at close of year	issues included in (a1)				
		Sinking funds (pp. 16 and 17) Capital and other reserve funds (pp. 16 and 17)						
				1				
18	(11)	Insurance and other funds (pp. 16 and 17)		+	No	00	No	ne
10		Total special funds			10	ue	NO	ne
10	(751)						-	
		Investments in affiliated companies (pp. 20-23)						
		Other investments (pp. 24-27)	144 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					
22	(125)	Reserve for adjustment of investment in securities-Cre			No	ne	No	ne
"		Total investments (accounts 721, 722 and 723) PROPERT				-		
23	(771)							
	(131)	Road and equipment property: Road						
24								
26		General expenditures						
27		Other elements of invest						
28		Construction work in pro			No	ne	No	ne
	(723)		-32)		MO		no	110
30	(732)	Improvements on leased property: Road						
31		Equipment						
32			. 30-32)					
33			the second s		No	ne	No	ne
	(710)	Total transportation property (accounts 731 and Accrued depreciation-Road and equipment (pp. 36 and					140	116
6	(/30)	Amortization of defense projects-Road and Equipment Recorded depreciation and amortization (accounts 7						
37				- M 221 - 1 - 20	No	ne	No	ne
	(727)	Total transportation property less recorded dep	reciation and amortizatio	on (line 33 less line 36)	210		110	
		Miscellaneous physical property (pp. 44 and 45)						
39	(738)	Accrued depreciation - Miscellaneous physical property Miscellaneous physical property less recorded depre				-+		
10					No	10	No	ne
"		Total properties less recorded depreciation and OTHER ASSETS AND DE		s une 40)	10		110	
12	741	Other assets (p. 46)				- 1		
		Unamortized discount on long-term debt						
_		Other deferred charges (p. 46)						
15	(145)	Total other assets and deferred charges			No	ne l	No	ne
-		TOTAL ASSETS			no	7	Inc	T

•

.

...

...

•

.

D

• • •

Year 1973

and the second		
200L. COMPARATIVE GENERAL BALANCE SHEET-	I LADIS FTIES	AND SHAREHOLDERS' FOUTTY
200L. COMPARATIVE GENERAL BALANCE SHEET-	-LIADILI I ILO	AND BUARDIOLDERS DYCHT

column (b). The entries in short column (a) should reflect total book fability at close of year. The entries in the short column (a) should be deducted from those in column (a) in order to obtain corresponding entires for column (b). All contra entries hereunder should be indicated in pare-

No	astructions covering this schedule, see the text pertaining to General Balance Sheet Ac- n the Uniform System of Accounts for Railroad Companies. The entries in this balance sould be consistent with those in the supporting schedules on the pages indicated. The en- column (5) should be restated to conform with the accounting requirements followed in Account or item (a)	0	Dollars in thousands)	Balance a of ye (b)	ar	Balance a ning of (c)	year
-	CURRENT LIABILITIES						
17	(751) Loans and notes payable (p. 55)			s		5	
18	(752) Traffic, car service and other balances-Cr.						
19	(753) Audited accounts and wages payable						
50	(754) Miscellaneous accounts payable						
51	(755) Interest matured unpaid						
52	(756) Dividends matured unpaid						
53	(757) Unmatured interest accrued						
54	(758) Unmatured dividends declared						
55	(759) Accrued accounts payable (p. 55)						
56	(760) Federal income taxes accrued (p. 56)				03		00
57	(761) Other taxes accrued (p. 56)				21		50
58	(763) Other current liabilities (p. 55)						
59	Total current liabilities (exclusive of long-term debt due with	hin one year)			21		20
60	LONG-TERM DEBT DUE WITHIN ONE YI (764) Equipment obligations and other debt (pp. 48-51)	EAR (al) Total issue		Nor	le	Nor	ne
~	LONG-TERM DEBT DUE AFTER ONE YE.	1 to 13 Tratellane	(a2) Heid by or for respondent				1
61	(765) Funded debt unmatured						
62	(765) Funded debt unmatured (766) Equipment obligations (nn. 48-51)						
63	(767) Receivers' and Trustees' securities (pp. 48-51)						-
64	(768) Debt in default						
65	(769) Amounts payable to affiliated companies (p. 54)				359		516
66	Total long-term debt due after one year				359		516
~	RESERVES				12.11		
67	(771) Pension and welfare reserves (p. 57)						-
68	(772) Insurance reserves (p. 57)						
69	(774) Casualty and other reserves (p. 57)						
70	Total reserves			Nor	le	Not	he
~	OTHER LIABILITIES AND DEFERRED C	REDITS					
	(781) Interest in default (p. 50)						-
71	(781) Interest in derault (p. 50)(782) Other liabilities (p. 57)						
72	(782) Unamortized premium on long-term debt						
73							
74	(784) Other deferred credits (p. 57) (785) Accrued de, reciation—Leased property (p. 37)						
75	(785) Accrued de, reclation - Leased property (p. 37) Total other liabilities and deferred credits			Not	he	No	he
76	Total other habilities and deterred credits						
	Capital stock (Par or stated value)	(al) Tetal issued	(a2) Held by or				
-	(791) Capital stock issued: Common stock (p. 59)	300	for company		300		300
77	(791) Capital stock issued: Common stock (p. 59) Preferred stock (p. 59)						
78	Total				300		300
79	(792) Stock liability for conversion (p. 60)		10				
80	(792) Stock liability for conversion (p. 60)				(300)		(300
81					-		-
82	Total capital stock Capital surplus						
83	(794) Premiums and assess nents on capital stock (p. 61)		and the second second				1
84	(795) Paid-in surplus (p. 61)				257		257
85	(795) Paid-in surplus (p. 61)						
86	Total capital surplus (p. 01)				257		257
00	Retained income						
87	(797) Retained income-Appropriated (p. 61)						1
	(798) Retained income—Unappropriated (p. 68)				(630)	1	(786
88					(630)		(786
89 90	Total retained income				(373)	1.	(529
		and the second sec	Concession in the local division in the loca	No. of Concession, name	ALC: NOT THE OWNER OF THE OWNER OWNER OF THE OWNER OWNE OWNER	A DESCRIPTION OF TAXABLE PARTY.	and the second is

Railroad Annual Report R-1

3

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for Lerein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the char, eter commonly disclosed in financial statements under generally accepted secounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employces; and (3) what entires have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

-Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

-Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

-- Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued

Account No.

Amount

. None

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

		As recorded on books		Amount not	
	Amount in	Accou	Account Nos.		
Item	dispute	Debit	Credit		
Per diem receivable	.\$			\$	
Per diem payable					
Net amount	sNone	** ** * * * * *	** ** * * * * *	s_None	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: None

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the

pension fund.

•

- (c) Is any part of pension plan ."inded? Specify. Yes_____ No_____
- (i) If funding is by insurance, go e name of insuring company____
- (ii) If funding is by trust agreement, list trustee(s)____
 - Date of trust agreement or latest amendment_____

If respondent is affiliated in any way with the trustee(s). explain affiliation :_

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

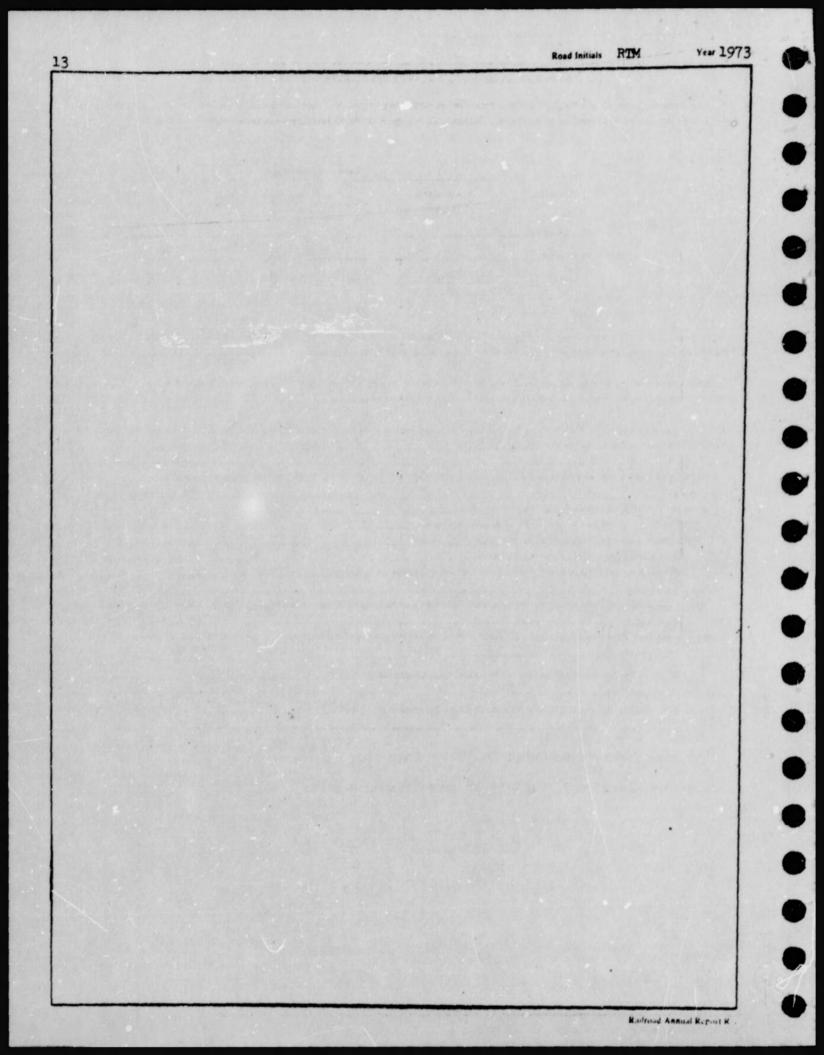
Yes _____ No _____

If yes, give number of the shares for each class of stock or other security: _

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes_____No_____If yes, who determines how stock is voted?______

(A) See footnote to Schedule 350 on Page 82

(B) See Question 5, Page 13 of consolidated report.



R-

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; 2. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required

228. CAPITAL STOCK

.................

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and to be approved by any State or other governmental board or delivery or are pledged or otherwise placed in some special officer, give the date of approval by stockholders; if the assent of fund of the respondent. They are considered to be actually is-

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (h) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column(k)) or a percentage or proportion of the profits (column ()).

				-				PREFERRE	D STOCK	_			
							Cum	ulative			Other Prov	isions of Contract	
ne o.	Class of stock	was author-	Par value per	Dividend rate	mulated dividends ("Yes		To extent	extent Fixed State or Not	Noncumu-	Convertible	Callable or	Participatio	ng Dividends
			r- share (if non- par, so state) (c)	specified in contract (d)			("Yes' or "No")	percent specified by contract (g)	or "No")	("Yes" or "No") (i)	redeemable ("Yes" or "No") (i)	Fixed amount or percent (Specify) (k)	
1		March 31 1883			\$						*****		* * * * * *
2				* * * * * *				1			x		x
4	Preferred			xxxx	* * *	* * *	* * * * *	* * * * * *	* * * * *	* * * * *	* * * * * *	* * * * * *	* * * * * *
5													
8	Debenture												
)	Receipts outstanding for installments paid* TOTAL	XXXX	* * * *	x x x x x	Not	ne						* * * * * *	

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK STOCK ACTUALLY OUTSTANDING AT CLOSE Nominally Issued and Reacquired and OF YEAR Line Held in special funds or Held in special funds or No Authorized Authenticated in treasury or pledged in treasury or pledged Number of Par value of Book value of stock Identify pledged securi-Canceled Actually issued Canceled (Identify pledged securi-ties by symbol "P") shares par-value without par value ties by symbol "P") stock (m) (n) (0) (p) (4) (r) 141 (1) (11) 5 300 300 None None 300 None None 3 000 300 3 4 6 7 8 XX XX 3 000 300 XX XX XX XX XX XX XX XX XXXXX XX XX XX XX XX

*State the class of capital stock covered by the receipts

20

RIN

Year

1973

Year 1973

1

1

.

B

H

H

300. INCOME ACCOUNT FOR THE YEAR

Give the Income Account of the respondent for the year in accordance with the rules pre-scribed in the Uniform System of Accounts for Railroad Companies.
 In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the opera-tions of which are covered by this operating report. the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000, Account No. 542, "Rent for leased roads and equipment," \$250,000, Again, if road (C) has issued its own securities to acquire a part or all of the securities of road tD), a separately operated cariter, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	liem (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits a credits for current y (d)
	ORDINARY ITEMS	5	s (Note)	5
	OPERATING INCOME			
	Railway Operating Income	222	118	
1	(501) Railway operating revenues (p. 69)			
2	(531) Railway operating expenses (p. 76)	35	245	
3	Net revenue from railway operations	187	(127)	
4	(532) Railway tax accruals (p. 82)	18	29	
5	Railway operating income	169	(156)	
	Rent Income			
6	(503 Hire of freight cars and highway revenue equipment-			
	Credit balance (p. 88)	14	13	
7	(504) Rent from locomotives (p. 89)			
8	(505) Rent from passenger-train cars (p. 89)			
9	(506) Rent from floating equipment			
10	(507) Rent from work equipment	1		
11	(508) Joint facility rent income			
12	Total rent income	14	13	
	Rents Payable			
13	(536) Hire of freight cars and highway revenue equipment-			
1	Debit balance (p. 88)			
14	(537) Rent for locomotives (p. 89)			
15	(538) Rent for passenger-train cars (p. 89)			
16	(539) Rent for floating equipment			
17	(540) Rent for work equipment			
18	(541) Joint facility rents			
19	Total rents payable			
20	Net rents (lines 12, 19)	14	13	
21	Net railway operating income (lines 5, 20)	183	(143)	
	Other Income			
22	(502) Revenues from miscellaneous operations (p. 45)			
23	(509) Income from lease of road and equipment (p. 86)			
24	(510) Miscellaneous rent income (p. 86)			
25	(511) Income from nonoperating property (p. 45)			
26	(512) Separately operated properties-Profit (p. 87)			
27	(513) Dividend income			
28	(514) Interest income			
29	(516) Income from sinking and other reserve funds			
30	(517) Release of premiums on funded debt			
31	(518) Contributions from other companies			
32	(519) Miscellaneous income (p. 92)			
33	Total other income			
34	Total income (lines 21, 33)	183	(143)	
	Miscellaneous Deductions From Income			
35	(534) Expenses of miscellaneous operations (p. 45)			
36	(535) Taxes on miscelianeous operating property (p. 45)			
37	(543) Miscelianeous rents (p. 91)			
38	(544) Miscellaneous tax accruals (p. 45)			
39	(545) Separately operated properties-Loss (p. 87)			
10	(549) Maintenance of investment organization			
11	(550) Income transferred to other companies	Contraction and a second second second second		
12	(351) Miscellaneous income charges (p. 92)	CONTRACTOR AND ADDRESS		
13	Total miscellaneous deductions	1		
1	Income available for fixed charges (lines 34, 43)	100	(143)	

¥==:1973

Line No.	ltem (a)	Amount for current year (b)		preced	Amount for preceding year (c)		Offsetting debits and credits for current year (d)	
	Fixed Charges	5	1	S (No	te)	5		
45	(542) Rent for leased roads and equipment (p. 90)		27		16			
~	(546) Interest on funded debt:							
46	(a) Fixed interest not in default							
47	(b) Interest in default							
48	(547) Interest on unfunded debt					1		
49	(548) Amortization of discount on funded debt							
50	Total fixed charges		27		16			
51	Income after fixed charges (lines 44, 50)		156		(159)			
	Other Deductions							
	(546) Interest on funded debt:					2.2-1-1		
52	(c) Contingent interest							
53	Ordinary income (lines 51, 52)		156	-	(159)	-		
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	1						
54	(570) Extraordinary items - Net Credit (Debit) (p. 92)							
55	(580) Prior period items - Net Credit (Debit) (p. 92)							
56	(590) Federal income taxes on extraordinary and		1		1	1		
	prior period items - Debit (Credit) (p. 92)		+					
57	Total extraordinary and prior period items - Credit (Debit)							
58	Net income transferred to Retained Income -		1756	1	12001	-		
	Unappropriated (lines 53, 57)		156	-	(159)			

NOTE -See page 67 for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

Note: Amount for 7 months ended December 31, 1972.

Year 1973

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616. (Dollars in thousands)

Line No. Item (a) Amount . (b) 5 CREDITS 156 (602) Credit balance transferred from Income (p. 66)_ 1 2 (606) Other credits to retained income_ 3 (622) Appropriations released 156 Total. 4 DEBITS (612) Debit balance transferred from Income (p. 66)_ 5 Net of Federal income taxes - \$ (616) Other debits to retained income. 6 (620) Appropriations for sinking and other reserve funds. 7 8 (621) Appropriations for other purposes_ 9 (623) Dividends (p. 68)_ 10 Total 11 Net increase during year* 786 Balance at beginning of year (p. 11)*_ 12 13 Balance at end of year (carried to p. 11)*,

Remarks (c) Net of Federal income taxes - \$

*Amount in parentheses indicates debit balance. Note. -See p. 92, schedule 396, for analysis of Retained Income accounts

308. DIVIDEND APPROPRIATIONS

305. RETAINED INCOME-UNAPPROPRIATED

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal 'ne amount shown in schedule No. 305.

Line	Name of security on which dividend was declared	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared		Div	vidends ount 623)	DATES		
Line No.	gividend was declared	Regular (b)	Extra (c)	dividend v	as declared	(acci	(c)	Declared (f)	Payable (g)	
1	None			\$		\$				
2										
4 5										
6										
8		-								
10										
12				1	Total					

SUPPLEMENTAL

SCHEDULES

MINNEAPOLIS INDUSTRIAL RAILWAY

COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1973

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 132). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

 State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized. . Exact name of common carrier making this report __Minneapolis Industrial Railway Company

2. Date of incorporation _ October 3, 1932

3. Under laws of what Government. State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Organized under General Corporation Laws of the State of Delaware, Chapter 65 and all Acts amendatory thereto. No changes effected during the year. Amendment previously effected September 3, 1959.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars _____ It did not.

7. Class of switching and terminal company <u>Not a switching or terminal company</u>. [See section No. 7 on inside of front cover]

Railroad Annual Report R-1

102. DIRECTORS

2

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal. Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

ne o.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Larry S. Provo	Chicago, D1.	10-11-73	10-10-74	None	
2	Richard M. Freeman		10-11-73	10-10-74	None	
	Robert D. Smith	Chicago, Ill.	10-11-73	30-10-74	None	
4						
5						
6						
7				+		
8						
9						
0						
1						
2			+			
3						
4						
5						
6						
8						
9						
0						
w.,						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year: Chairman of board_None_____Secretary (OCCONST of board Robert D. Smith

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman). and state briefly the powers and duties of that committee:

None

	103. 1	PRINCIPAL GENERAL OFFIC	ERS OF CORPORATION, RECEI	VER, OR TRUSTE	E
Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	President	All	Larry S. Provo	None	Chicago, Illinois
2	vice President-	Operating	J. R. Wolfe	None	Chicago, Illinois
3	Operations Vice President-Sa		Of Its HOLLS		
5	and Marketing	Traffic	W. E. Braun	None	Chicago, Illinois
6	Vice President-				miles miles
7	Law	Law	Richard M. Freeman	None	Chicago, Illinois
8	Vice President-	Finance and		None	Chicago, Illinois
9	Finance	Accounting	J. M. Butler	None	Chicago, minuora
10	VP-Materials and Real Estate	Materials and Real Estate	I. Robert Ballin	None	Chicago, Illinois
12	Comptroller	Accounting	G. R. Carr	None	Chicago, Illinois
13	Treasurer	Treasury	W. Krucks	None	Chicago, Illinois
14	Secretary	Secretary	Robert D. Smith	None	Chicago, Illinois
15					
16				+	
17					
18					
19 20					
-0					

Railroad Annual Report R-1

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construcd to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

- Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
- 2. Right to foreclose a first lien upon all or a major part in lessor company.

value of the tangible property of the controlled company.

 Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

44 A. COMPANIES CONTROLLED BY RESPONDENT

 Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

- In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
- 3. In column (c) indicate the form of control exercised over companies listed in column (a).
- 4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
- In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	None				
2			<u></u>		
3					
4					
6					
7					
8					
9					
10					
11					
12					
13 14				++	
15					
16					
17					
18					
19					

w

...............

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

- Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
- In column (c) indicate the form of control exercised over companies listed in column (a).
- 4. In column (d) indicate the extent of the control over

companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

 In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (c)
1 2	None				
3 4					
5			/		
7 8					
9					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

 Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
 In column (b) indicate the principal business activity of

the companies listed in column (a) such as transporta-

tion, manufacturing, investments, etc.

- 3. In column (c) indicate the form of control exercised over companies listee in column (a).
- 4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be

expressed by percentage of voting stock ownership, explain in detail by footnote.

 In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Controi (d)	Name of Controlling Company or Individual (e)
1	See Schedules 104A, Page 1 and 10	B, Page 2 of Chicago and North W	estern Transportat	ion Company	corporate report.
3					
5					
6		•			
8					
10					
11					

utials: MIR Year: 197

104 D. COMPANIES CONTROLLING RESPONDENT

 Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over 2. an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
- In column (c) indicate the form of control exercised by the company immediately controlled by it.
- In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Chicago and North Western			
2	Transportation Company	Railroad	Stock ownership	100%
3				
4				
6				
7				
8				
9				
10				
11				
13				
14				
15				
16				
17				
18				
19 20				

108 STOCKHOLDERS REPORTS

i. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

Two copies are attached to this report.

□ Two copies will be submitted _

(date)

No annual report to stockholders is prepared.

6 Road Initials MIR Year 1973 -Patroad Annual Report R-1

Railroad Annual Report R-1

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100 per share; first preferred, \$ 100 per share; second preferred, \$ _____ per share; debenture stock, \$ _____ per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote _____Yes

Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
 Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? <u>NO</u> If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing _ Stock book has not been closed.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 1,000 votes, as of December 31, 1973

ate as of the close of the year. ______ to the stockholders of record, as of the date shown in answer to inquiry No. 7. ______ (DatOne (1) ______ stockholders.

Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stochanders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that dute had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year. List under Footnotes, page 8, Other Securities with Voting Power.

			1	NUMBER OF VO TO SECUR	TES, CLASSIFIED VITIES ON WHICH	WITH RESPECT BASED
Line No.	Name of security holder	Address of security holder	Number of votes to which		Stocks	
NO.			security holder was entitled	Common	PREFE	RRED
					Second	First (f)
	(a)	(b)	(c)	(d)	(e)	0
	Chicago and North Western			2 000		
2	Transportation Company	Chicago, Illinois	1,000	1,000	-	
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
21			+			
1.00						
23						
24						
25						
26						
77						
28						
29						
30						

Note: Schedule 109. Voting Powers and Elections, continued on page 8.

		Road Initials.	MIR	year:
	109. VOTING POWERS AND ELECTIONS-(Continued From Page 7)			
10 State the total number of votes of	ast at the latest general meeting for the elaction of directors of the respondent.	1,000		
tes cast.	October 11, 1973			
 Give the date of such meeting Give the place of such meeting 	Chicago, Illinois			
12. Give the place of such meeting.				
	FOOTNOTES			
3				
				+

A

.

•

•

••••

••••

•

•

•

•

•

.

200A. COMPARATIVE GENERAL FALANCE SHEET-ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be res-

trated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line		Account or item ' (Dollars in thousands) (a)			Balance at close of year (b)		Balance at begin- ning of year (c)	
-		CURRENT AS	SETS		5		5	
	CON C	ash			1			-
2	(702) T	emporary cash investments (p. 15)						
1		pecial deposits (p. 15)						
4		oans and notes receivable (p. 15)						
5		raffic, car service and other balances-Dr						
6		et balance receivable from agents and conductors				-		
7	(707) M	liscellaneous accounts receivable			+			
8		nterest and dividends receivable				-+		
9		ccrued accounts receivable (p. 15)				-+		
10		/orking fund advances						
11		repayments (p. 15)			1			
12		laterial and supplies						
13		ther current assets (p. 15)			None			1
14		Total current assets						1
	í	SPECIAL FU	NDS					
			(al) Total book assets	i (a2) Respondent's own	1 1			
			at close of year	issues included in (s1)				
		nking lunds (pp. 16 and 17)			++	-		
		apital and other reserve funds (pp. 16 and 17)			1	-		
	(717) In	surance and other funds (pp. 16 and 17)	+	+	None	-	Not	ne
.8		Total special funds	170					
1.000		vestments in affiliated companies (pp. 20-23)				-		
		ther investments (pp. 24-27)				-		
	(723) Re	serve for adjustment of investment in securities-Credit (p. 19, Instruction 9) Total investments (accounts 721, 722 and 723)			None	-	Not	ie
22		PROPERTIN	FC			-		
			74		3	55	1	356
	(731) Ko	oad and equipment property: Road						
24		Equipment						
25		General expenditures			12	36)		(236)
26		Other elements of investment						
27		Construction work in progress				19		120
28		iprovements on leaved property: Road						and a state of the
29 30	(/32) 10							
30	100	General expenditures.						
32			30-32)					
33		Total transportation property (accounts 731 and			1	19		120
14	-1151 A.	Accrued depreciation-Road and equipment (pp. 36 and 38)				27)		(25)
35		mortization of defense projects-Road and Equipment (
36		Recorded depreciation and amortization (accounts 73)				27)		(25)
37		Total transportation property less recorded depre		on (line 33 less line 36)		92		95
38	(737) M	iscellaneous physical property (pp. 44 and 45)			2	15		320
39		ccrued depreciation - Miscellaneous physical property (
40		Miscellaneous physical property less recorded depreciation (account 737 less 738)			the subscription of the local division of the local division of the local division of the local division of the	15		320
4:				3	07		415	
		OTHER ASSETS AND DEF	ERRED CHARGES					
42	(741) 0;	ther assets (p. 46)			9	37		510
		namortized discount on long-term debt						
	and a state of the state	ther deferred charges (p. 46)					-	
45		Total other assets and deferred charges			the second se	37		510
46		TOTAL ASSETS			1 2	44		926

Road	Initials	MIR

•

Year 1973

2001.. COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entires for column (b). All contra entries hereunder should be indicated in parenthesis.

ine No.	Account or item (a)		(Dollars in thousands)	Balance a of yo	car	Balance a ning of	year
+	CURRENT LIABILITIES						
47	(751) Loans and notes payable (p. 55)			s		\$	
48	(152) Traffic, car service and other balances-Cr.						
49	(753) Audited accounts and wages payable		1				
50	(754) Miscellaneous accounts payable						
51	(755) Interest matured unpaid						
52	(756) Dividends matured unpaid						
53	(757) Unmatured interest accrued						
54	(758) Unmatured dividends declared						
55	(759) Accrued accounts payable (p. 55)						
56	(760) Federal income taxes accrued (p. 56)				14		75
57	(761) Other taxes accrued (p. 56)				14		15
58	(763) Other current liabilities (p. 55)				14		32
59	Total current liabilities (exclusive of long-term debt due wit	thin one year)			14		41
60	LONG-TERM DEBT DUE WITHIN ONE Y (764) Equipment obligations and other debt (pp. 48-51)	EAR (al) Total issue	d (a2)Held by or for respondent	Nor	ae	Not	ne
	LONG-TERM DEBT DUE AFTER ONE YE	AR (al) Total issue	d (a2) Held by or for respondent				
61	(765) Funded dabt unmatured	0					
62	(766) Equipment obligations				-		
63	(767) Receivers' and Trustees' securities (pp. 48-51)						
64	(768) Debt in default	1			-		- 30
65	(769) Amounts payable to affiliated companies (p. 54)						12
56	Total long-term debt due after one year RESERVES			Nor	ae		12
67	(771) Pension and welfare reserves (p. 57)			-			
68	(772) Insurance reserves (p. 57)						
69	(774) Casualty and other reserves (p. 57)		the second s				
70	Total reserves			Not	ne	No	ne
1	OTHER LIABILITIES AND DEFERRED C						
71	(781) Interest in default (p. 50)						10
	(782) Other liabilities (p. 57)						19
72	(ies) course in the second sec				11		
0.1	(783) Unamortized premium on long-term debt			<u> </u>	11		
72 73 74				<u></u>	11		
73 74	(783) Unamortized premium on long-term debt			<u>.</u>			
73 74 75	 (783) Unamortized premium on long-term debt			<u> </u>	11		19
73 74	(783) Unamortized premium on long-term debt (784) Other deferred credits (p. 57) (785) Accrued depreciation—Leased property (p. 3'/) Total other liabilities and deferred credits SHAREHOLDERS' EQUITY						19
73 74 75	 (783) Unamortized premium on long-term debt	,					19
73 74 75	(783) Unamortized premium on long-term debt (784) Other deferred credits (p. 57) (785) Accrued depreciation—Leased property (p. 3'/) Total other liabilities and deferred credits SHAREHOLDERS' EQUITY) (a1) Total issued			11		
73 74 75 76	(783) Unamortized premium on long-term debt (784) Other deferred credits (p. 57) (785) Accrued depreciation—Leased property (p. 3'/) Total other liabilities and deferred credits SHAREHOLDERS' EQUITY	,	(a2) Held by or				19
73 74 75 76 77	 (783) Unamortized premium on long-term debt) (a1) Total issued	(a2) Held by or		11		100
73 74 75 76 77	 (783) Unamortized premium on long-term debt) (a1) Total issued	(a2) Held by or		11		
73 74 75 76 77 78	 (783) Unamortized premium on long-term debt	(a1) Total issued 100	(a2) Held by or		11		100
73 74 75 76 77 78 79	 (783) Unamortized premium on long-term debt	(a1) Total issued 100	(a2) Held by or		11 100 100		100
73 74 75 76 77 78 79 80 81	 (783) Unamortized premium on long-term debt	(a1) Total issued 100	(a2) Held by or		11		100
73 74 75 76 77 78 79 80	 (783) Unamortized premium on long-term debt	(a1) Total issued 100	(a2) Held by or		11 100 100		100
73 74 75 76 77 78 79 80 81	 (783) Unamortized premium on long-term debt	(a1) Total issued 100	(a2) Held by or for company		11 100 100		100 100 100
73 74 75 76 77 78 79 80 81 82	 (783) Unamortized premium on long-term debt	(a1) Total issued 100	(a2) Held by or for company		11 100 100		100 100 100
73 74 75 76 77 78 79 80 81 82 83	(783) Unamortized premium on long-term debt	(a1) Total issued 100	(a2) Held by or for company		11 100 100		100 100 100 978
73 74 75 76 77 78 79 80 81 82 83 84	 (783) Unamortized premium on long-term debt	(a1) Total issued 100	(a2) Held by or for company		11 100 100		100 100 100 978
73 74 75 76 77 78 79 80 81 82 83 84 85	(783) Unamortized premium on long-term debt	(a1) Total issued 100	(a2) Held by or for company		11 100 100 100 978		100 100 100 978
73 74 75 76 77 78 79 80 81 82 83 84 85	(783) Unamortized premium on long-term debt	(a1) Total issued 100	(a2) Held by or for company		11 100 100 978 978		100 100 100 978 978
73 74 75 76 77 78 79 80 81 82 83 84 85 86	(783) Unamortized premium on long-term debt	(a1) Total issued 100	(a2) Held by or for company		11 100 100 100 978 978 141		100 100 100 978 978 (230
73 74 75 76 77 78 79 80 81 82 83 84 85 86 87	(783) Unamortized premium on long-term debt	(a1) Total issued 100	(a2) Held by or for company		11 100 100 100 978 978 978 141 141		100 100 100 978 978 (230 (230
73 74 75 76 77 78 79 80 81 82 83 84 85 86 85 86 87 88	(783) Unamortized premium on long-term debt	(a1) Total issued 100	(a2) Held by or for company		11 100 100 100 978 978 141		100 100 100 978 978 (230)

Railroad Annual Report R-!

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedwles. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entires have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

-Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

-Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

-Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the s. None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligatio

Year accrued

Account No.

Amount

s_None

Continued on following page

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

A 1 1		As recorded on books		
	Amount in		Int Nos.	Amount not recorded
Item	dispute	Debit	Credit	
Per diem receivable \$				s
Per diem payable				
Net amount\$	None	* * * * * * * * *	** ** ***	sNone

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the

pension fund.

- (c) Is any part of pension plan funded? Specify. Yes _____ No _____
- (i) If funding is by insurance, give name of insuring company____
- (ii) If funding is by trust agreement, list trustee(s)______ Date of trust agreement or latest amendment______ If respondent is affiliated in any way with the trustee(s), explain affiliation:______

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes _____ No _____

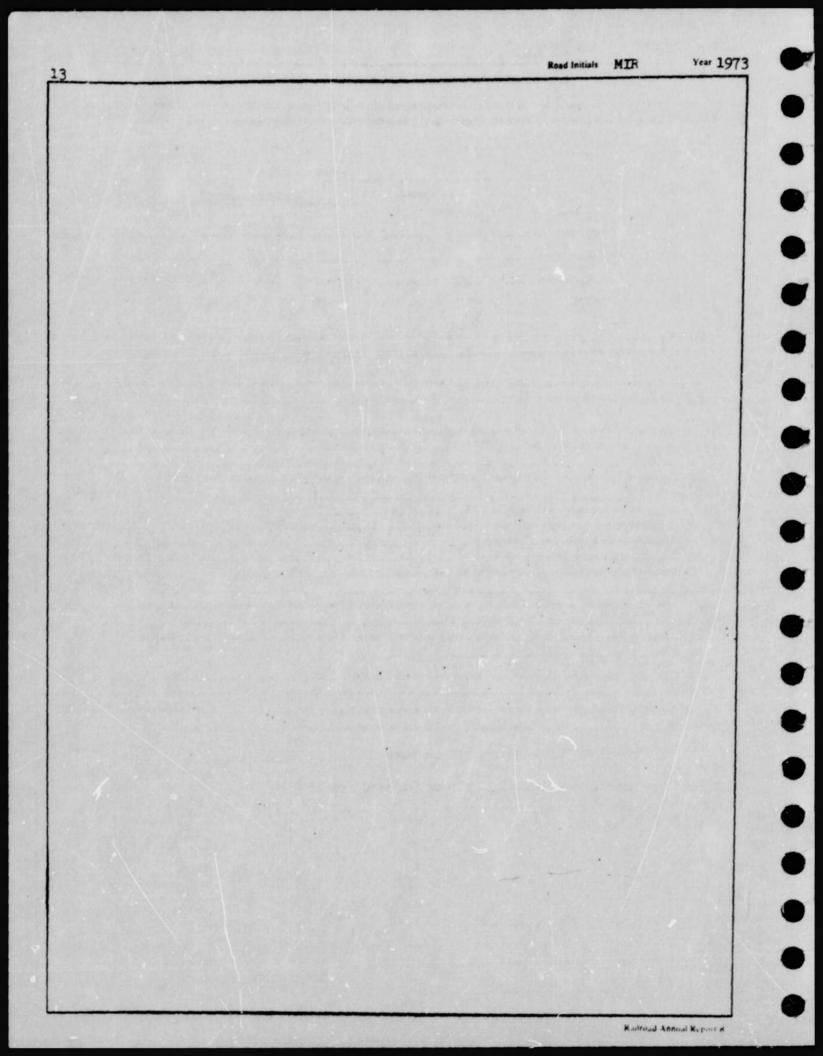
If yes, give number of the shares for each class of stock or other security: _

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes_____No____If yes, who determines how stock is voted?______

(A) See footnote to Schedule 350 on Page 82

(B) See Question 5, Page 13 of consolidated report.

\$



R

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

228. CAPITAL STOCK

.............

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column(k)) or a percentage or proportion of the profits (column (i)).

(Dollars in thousands)

PREFERRED STOCK Cumulative Other Provisions of Contract Line No. **Participating Dividends** Noncumu To extent Fixed \$ rate or Class of stock Par value per Dividend rate, Total amount of accu-Callable or Date issue Convertible lative ("Yes' earned was authorshare (if nonspecified in mulated dividends percent specified redeemable ("Yes" or or "No") ("Yes" Fixed amount or Fixed ratio with ized par, so state) contract "No") 'Yes" or "No" by contract percent (Specify) common (Specify) or "No") (f) (c) (a) (b) (d) (g) (h) (1) (3) (k) (1) (e) October \$ 1932 100 1 Common XXXXX XXXXXX XXX XXX XXXXXX * * * * * * * 2 XXXXX XXX XXX XXXXXX XXXXXX * * * * * * 3 XXXXX XXX XXX XXXXX XXXXX * * * * * * * XXXXX XXXXXX XXXXXX XXXXXX 4 XXXXX XXX XXX XXXXXX XXXXXX XXXXXX ctobe 5 Preferred 1022 100 6 7 8 Debenture 9 Receipts outstanding for installments paid* 10 TOTAL XXXX None XXXX XXXXX PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR Nominally issued and Reacquired and Line Held in special funds or Held in special funds or Authorized Authenticated in treasury or pledged in treasury or pledged Number of Par value of Book value of stock Actually issued (Identify pledged securi-Canceled Canceled (Identify pledged securishares par-value without par value ties by symbol "P") ties by symbol "P") stock (m) (m) (p) (9) (1) (0) 121 (1) (u) (v) . 125 125 100 1 000 None None None None 100 3 4 125 None None None None None None None None 6 1 000 XXXXX 8 8 XX X X X X X X X XX 100 X X. XX XXXXXXX XX XX XX

"State the class of capital slock covered by the receipts

7

MER

5

15

1

1

-

300. INCOME ACCOUNT FOR THE YEAR

Give the Income Account of the respondent for the year in accordance with the rules pre-scribed in the Uniform System of Accounts for Railroad Companies.
 In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the opera-tions of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000, "account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) her assed its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)		ount for ent year (b)	preced	unt for ling year (c)	credits for	g debits and current yea (d)
10.	ORDINARY ITEMS OPERATING INCOME	5	T		te)	\$	T
	Railway Operating Income		435		165		
1	(501) Railway operating revenues (p. 69)				(116)	+	+
2	(531) Railway operating expenses (p. 76)		154 281		281		+
3	Net revenue from railway operations		36		20		
4	(532) Railway tax accruals (p. 82)		245		261	+	
5	Railway operating income		1242		EUL	+	
6	Rent Income (503 Hire of freight cars and highway revenue equipment— Credit balance (p. 88)						
-	(504) Rent from locomotives (p. 89)						
7	(505) Rent from passenger-train cars (p. 89)						
8	(506) Rent from floating equipment						
9	(507) Rent from work equipment						
10	(508) Joint facility rent income						
11	Total rent income						
13	Rents Payable (536) Hire of freight cars and highway revenue equipment—		33		22		
	Debit balance (p. 88)		2	-	1		
14	(537) Rent for locomotives (p. 89)		1-	1	1		
15	(538) Rent for passenger-train cars (p. 89)		-	1	1	1	
16	(539) Rent for floating equipment			1		1	
17	(540) Rent for work equipment		14	+	3	1	
18	(541) Joint facility rents		39		26		-
19	Total rents payable		39 (39)	-	(26)		-
20	Net rents (lines 12, 19)		206	+	235	+	-
21	Net railway operating income (lines 5, 7 4) Other Income		1200				
_	(502) Revenues from miscellaneous operations (p. 45)			1		1	
22	(502) Revenues from miscentaneous operations (p. 45) (509) Income from lease of road and equipment (p. 86)		6				
23			21		5		
24	(510) Miscellaneous rent income (p. 86) (511) Income from nonoperating property (p. 45)						
25	(511) income from nonoperating property (p. 45) (512) Separately operated properties—Profit (p. 87)						
26							
27	(513) Dividend income						
28	(514) Interest income						
29	(517) Release of premiums on funded debt						
30	(518) Contributions from other companies				1		
31	(519) Miscellaneous income (p. 92)		158		21		
32	Total other income		185		26		
33	Total income (lines 21, 33)		391		261		
34	Miscellaneous Deductions From Income						
	(534) Expenses of miscellaneous operations (p. 45)	1				1	
35	(535) Taxes on miscellaneous operations (p. 45)						
36	(543) Miscellaneous rents (p. 91)					1	
37 38	(543) Miscellaneous tax accruals (p. 45)					1	
38 39	(545) Separately operated properties—Loss (p. 87)						
39 40	(549) Maintenance of investment organization						
100	(550) Income transferred to other companies						
41	(551) Miscellaneous income charges (p. 92)		20				
42	Total miscellaneous deductions		20				
43	Income available for fixed charges (lines 34, 43)		371		261		

	300. INCOME ACCOUNT FOR T	HE YEAR-Co	ncluded	-	-		
Line No.	Item (a)	Amount for current year (b)			mount for ceding year (c)		ing debits and s for current year (d)
1	Fixed Charges	5	1	S (1	lote)	\$	
45 6	542) Rent for leased roads and equipment (p. 90)						
	546) Interest on funded debi:						
46	(a) Fixed interest not in default						
47	(b) Interest in default						
48 (547) Interest on unfunded debt						
	548) Amortization of discount on funded debt						_
50	Total fixed charges		1000		10/3		
51	Income after fixed charges (lines 44, 50)		371	-	261	-	
	Other Deductions						
1	546) Interest on funded debt:			1.		1	
52	(c) Co.: ingent interest		10773	+	1062		
53	Ordinary income (lines 51, 52)		371		261	-	-
	EXTRAORDINARY AND PRIOR PERIOD ITEMS						
	570) Extraordinary items - Net Credit (Debit) (p. 92)						
	580) Prior period items - Net Credit (Debit) (p. 92)			+		+	+
56 (590) Federal income taxes on extraordinary and	-					
	prior period items - Debit (Credit) (p. 92)			+			+
57	Total extraordinary and prior period items - Credit (Debit)			<u> </u>			
58	Net income transferred to Retained Income -		077	1	00		
	Unappropriated (lines 53, 57)		371		261	_	

NOTE .- See page 67 for explanatory notes, which are an integral part of the income Account for the Year.

NOTES AND REMARKS

Effective December 1, 1973 the Minneapolis Industrial Railway was leased to the Chicago and North Western Transportation Company and all revenues and expenses since that date are recorded as Chicago and North Western transactions.

Note: Amount for 7 months ended December 31, 1972.

Road Initials MIR

Year 1973

•

305. RETAINED INCOMF-UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616. (Dollars in thousands)

Amount Remarks Line No. Item (a) (c) 5 CREDITS 371 (602) Credit balance transferred from Income (p. 66). 1 Net of Federal income taxes - 5. (606) Other credits to retained income _ 2 (622) Appropriations released_ 3 371 Total 4 DEBITS (612) Debit balance transferred from Income (p. 66). 5 Net of Federal income taxes - \$ (616) Other debits to retained income. 6 (620) Appropriations for sinking and other reserve funds. 7 (621) Appropriations for other purposes_ 8 (623) Dividends (p. 68), 9 10 Total. 37] Net increase during year*_ 11 230 Balance at beginning of year (p. 11)*. 12 141 Balance at end of year (carried to p. 11)*. 13

*Amount in parentheses indicates debit balance. NoteSee p. 92, schedule 396, for analysis of P-tained Income accounts

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If an obligation of any character has been incurred for the purpose

of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal 'ne amount shown in schedule No. 305.

Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d) Rate percent (par value stock) or rate per share (nonpar stock) DATES Dividends (account 623) Name of security on which dividend was declared Line No. Declared (f) Payable Regular Extra (e) (c) (a) \$ 5 None 1 2 3 4 5 6 7 8 9 10 11 12 Total 13

SUPPLEMENTAL

SCHEDULES

....

DES MOINES AND CENTRAL IOWA

RAILWAY COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1973

191. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 132). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precisica.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or it.

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

 State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

	Exact name of common carrier making this report Des Moines and Central Iowa Railway Company
-	Date of incorporationMarch 7, 1949
	Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Organized under Chapter 491 of the 1946 Code of Isra. Company began operating
	July 1, 1949 succeeding the bankrupt Des Moines and Contral Jova Railroad. The
_	reorganization was approved by the Interstate Commerce Commission in F.D. No.
	15525. No changes effected during the year.
1 1	If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies
-	
-	
	If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization
-	
	State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in re- sponse to inquiry No. 1, above; if so, give full particulars It did not.
-	
	Class of switching and terminal companyNot a switching or terminal company.
	[See section No. 7 on inside of front cover]
_	[See section No. 7 on inside of front cover]

Railroad Annual Report R-1

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Larry S. Provo	Chicago, Ill.	10-11-73	10-10-74	None	
2	J. R. Wolfe	Chicago, Ill.	10-11-73	10-10-74	None	
3	Richard M. Freeman	Chicago, Ill.	10-11-73	10-10-74	None	
4	William Krucks	Chicago, Ill.	10-11-73	10-10-74	None	
5	Robert D. Smith	Chicago, Ill.	10-11-73	10-10-74	None	
6						
7						
8						
9						
10						
11						
12				+		
13						
14						
15						
16						
17						
18						
19 20						
20					· · · · · · · · · · · · · · · · · · ·	

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year: Chairman of board_None_____Secretary (Secretary of board_Robert D. Smith

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

5

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

ine Title of general officer	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1 President	All	Larry S. Provo	None	Chicago, Illinois
2 Vice President-				
Operations	Operating	J. R. Wolfe	None	Chicago, Illinois
VP-Sales and			Num	Chicago, Illinois
Marketing	Traffic	W. E. Braun	None	Chicago, IIIInois
Vice President-	Lew	Richard M. Freeman	None	Chicago, Illinois
Vice President-	Finance and			
Finance	Accounting	J. M. Butler	None	Chicago, Illinois
VP-Materials and	Materials and			
Real Estate	Real Estate	I. Robert Ballin	None	Chicago, Illinois
VP-Personnel and	Personnel and		Nama	Chicago, Illinois
3 Labor Relations	Labor Relations	R. W. Russell	None	Chicago, Illinois Chicago, Illinois
Comptroller	Accounting	G. R. Carr	None	Chicago, Illinois
Treasurer	Treasury	W. Krucks Robert D. Smith	None	Chicago, Illinois
6 Secretary	Secretary	NODELL D. DHITCI	Mone	onreador Trainere
8				
9				
0				
ilroad Annual Report R-1				

5

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

the respondent obtained control over a company dur-

ing the year, indicate by footnote the date and manner

in which control was established such as exchange of

stock, exchange of assets for stock, cash purchase,

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

- Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
- 2. Right to foreclose a first lien upon all or a major part in lessor company.

value of the tangible property of the controlled company.

 Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

 Enter in column (a) the names of all companies which etc. are controlled solely or jointly by the respondent. If 2. In c

 In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.

104 A. COMPANIES CONTROLLED BY RESPONDENT

- In column (c) indicate the form of control exercised over companies listed in column (a).
- In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by f. otnote.
- In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (c)
1	Fort Dodge, Des Moines & Southern				
	Railway Company	Railroad	Stock ownership	98.90%	N/A
3	New Industries, Inc.	Real Estate	Stock ownership	50.00%	H. Dale Bright, James E.
4					Kolls, George I. Wood, Jr.
5					E. C. Seyphol and R. R.
6					Torgerson
7					
8					
10					
11		1			
12					
13					
14					
15					
16				1	
17					
18					
19					

w



.............

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

- Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
- 3. In column (c) indicate the form of control exercised over companies listed in column (a).
- 4. In column (d) indicate the extent of the control over

companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

 In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Costrol (d)	Name of Intermediary Through Which Control Exists (e)
1 2 2	None				
3 4 5					
67					
10					

164 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

- Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
- 2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transporta-

tion, manufacturing, investments, etc.

- In column (c) indicate the form of control exercised over companies listed in column (a).
- 4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be

expressed by percentage of voting stock ownership, explain in detail by footnote.

5. In column (e) enter the names of companies controlling those listed in column (a).

	Name of Company Controlled (a)				Principal Business Activity (b)			Form of C (c)	ontrol	Extent of Control (d)	Name of Controlling Company or Individual (e)			
See	Sch	nedule	104A,	Page	1 of	Chica	o and	North	Western	Transportati	on Company	comora	te report.	
-											-			
										<u></u>				
	See	See Sch		(2)	(a)	(2)	(2)	(2)	(1)	(a) (b)	(a) (b)	(a) (b) (c)	(a) (b) (c)	Control

DCI

Year

197

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over 2. an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

change of stock, exchange of assets for stock, cash purchase, etc.

- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
- and manner in which control was established such as ex- 3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
 - 4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

e Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
Chicago and North Western			
Transportation Company	Railroad	Stock ownership	99.89%
K (
and the million of the second second			
1997 - 1			

108 STOCHHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

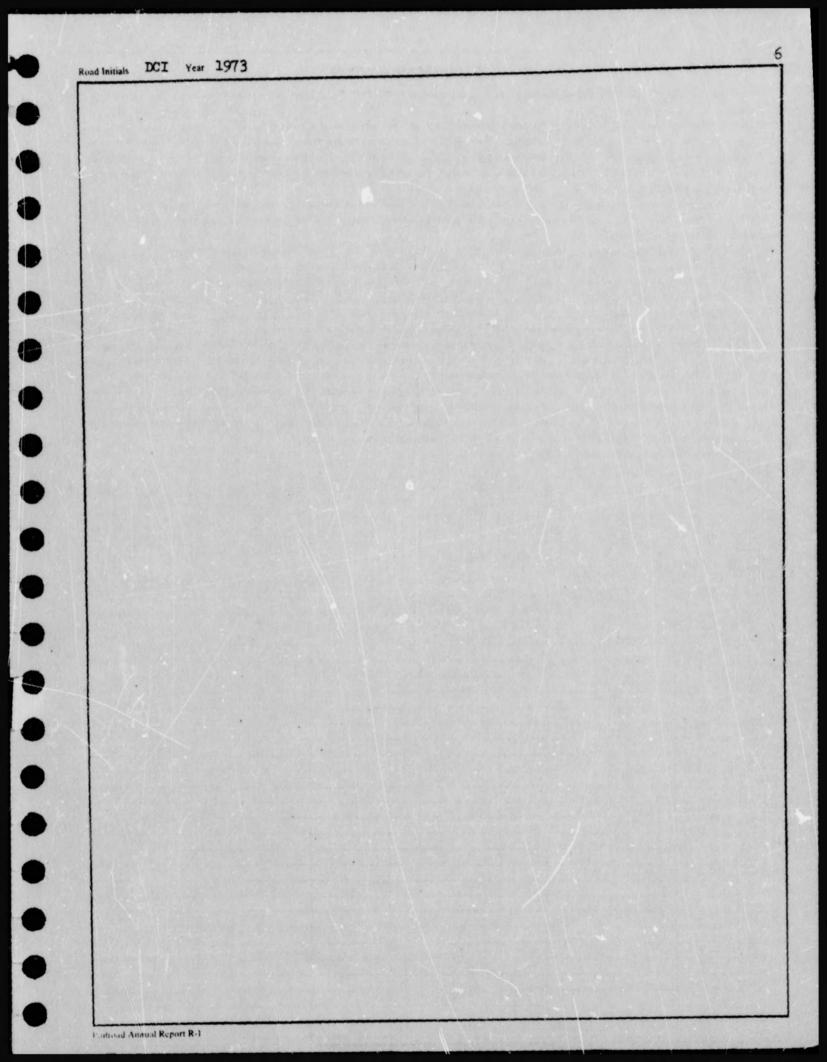
Two copies are attached to this report.

□ Two copies will be submitted _

(date)

No annual report to stockholders is prepared.

n



109. VOTING POWERS AND ELECTIONS

1. State the per value of each share of stock: Common, \$ 25 per share; first preferred, \$ ____ per share; second preferred, \$ ____ per share; aebenture stock, \$ ____ per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote _____Yes

Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
 Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? <u>NO</u> If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing _ Stock book has not been closed.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 35,380 votes, as of December 31, 1973

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second pre-ferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 8, Other Securities with Voting Power.

				NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
Line	Name of security holder	Address of security holder	Number of votes to which		Stocks			
Na			security holder was entitled	Common	PREFE	RRED		
					Second	First		
-	(a)	(b)	(c)	(d)	(e)	0		
10	hicago and North Western			0- 01-				
2 L	Transportation Company	Chicago, Illinois	35,341	35.341				
3 1	ouis L. Woods	Montrose, Calif.	24	24				
40	. Avery Swen	Chicago, Illinois	13	13				
5 1	Milliam P. McLaughlin	Greencastle, Pa.	2	5				
6	the state of the second se							
75								
81		and the second second second						
9								
10								
nt								
12			1					
13								
14								
15			+					
16					1			
		1	1					
17								
18								
19								
20			+					
21								
22								
23								
24								
25								
26								
27				1				
28		1						
29	/							
30						Server and		
				and the second division of the second divisio				

	de se internet annuel annuel annuel	Road Initials: DCI ye
10. State the total number of votes c votos cast.	109. VO'IING POWERS AND ELECTIONS(Continued From Page 7) ast at the latest general meeting for the election of directors of the respondent.	35, 341
 Give the date of such meeting. Give the place of such meeting. 	October 11, 1973 Chicago, Illinois	
	FOOTNOTES	

7

.

Road Initials DCI Year 1973

200A. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be res-

tated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (al) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.		Account or (a)	item ' (Doli	ars in thousands)	of	e at close year b)	ningo	at begin- f year
		CURRENT A	SSETS		5	T	5	Í
1	(701)	Cash				71		900
2	(702)	Temporary cash investments (p. 15)			2	000		987
3	(703)	Special deposits (p. 15)						
4		Loans and notes receivable (p. 15)				325		325
5	(705)	Traffic, car service and other balances-Dr						-
6		Net balance receivable from agents and conductors						
7		Miscellaneous accounts receivable				18		19
8		Interest and dividends receivable			25		15	
9		Accrued accounts receivable (p. 15)				2		3
10		Working fund advances						
11		Prepayments (p. 15)						
12	(712)	Material and supplies						
13		Other current assets (p. 15)				4		2
14		Total current assets			2	445	2	251
		SPECIAL F	UNDS					
			(ai) Total book assets at close of year	(a2) Respondent's own issues included in (a1)				
15	(715)	Sinking funds (pp. 16 and 17)			-			
16	(716)	Capital and other reserve funds (pp. 16 and 17)						
	(717)	Insurance and other funds (pp. 16 and 17)						
18		Total special funds			No	ne	No	ne
		INVESTMI						
		Investments in affiliated companies (pp. 20-23)			1	230	1	229
		Other investments (pp. 24-27)				38		_36
	(723)	Reserve for adjustment of investment in securities-Cre	dit (p. 19, Instruction 9)					
22					1	268	1	265
		PROPERT						
23	(731)	Road and equipment property: Road			1	613	1	587
24		Equipment				_ 4		7
25		General expenditures		a management of the		2		1
26		Other elements of invest	ment			(428)		(428)
27		Construction work in pro	ogress					
28		Total (pp. 30-	-32)		1	191	1	167
29	(732)	Improvements on leased property: Road				8		8
30		Equipment						
31		General expenditure	s					
32		Total (pp	. 30-32)			8		8
33		Total transportation property (accounts 731 and	732)			199	1	175
		Accrued depreciation-Road and equipment (pp. 36 and				(586)		(573)
	(736)	Amortization of defense projects-Road and Equipment	(p. 39)					
36		Recorded depreciation and amortization (accounts 7)				586)		(573)
37		Total transportation property less recorded depr	eciation and amortizatio	n (line 33 less line 36)		613		602
38	(737)	Miscellaneous physical property (pp. 44 and 45)				15		-15 (8)
39	(738)	Accrued depreciation - Miscellaneous physical property				(8)		(8)
40		Miscellaneous physical property less recorded depre	ciation (account 737 less	738)		7		7
41		Total properties less recorded depreciation and				620		609
		OTHER ASSETS AND DEL	FERRED CHARGES					
12 1	741)	Other assets (p. 46)				60		44
43 (742)	Unamortized discount on long-term debt						
44 (743)	Other deferred charges (p. 46)				-		
45		Total other assets and deferred charges				60		44
46	_	TOTAL ASSETS			4	393	4	169

Road	Initials	DC1

Line No.

47

48

49

.......

P

.

Year 1973

(751) Loans and notes payable (p. 55)

(752) Traffic, car service and other balances-Cr.

(753) Audited accounts and wages payable _

(a)

		the second se		
200L.	COMPARATIVE	GENERAL BALANCE SHEET-	-LIABILITIES AND SHAREHOLDERS'	EQUITY

column (b). The entries in short column (al) should reflect total book liability at close of year. The entries in the short column (al) should be deducted from those in column (al) in order to obtain corresponding entires for column (b). All contra entries hereunder should be indicated in parenthesis. For instructions covering this schedule, see the text pertaining to General Balance Sheet Ac-counts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The er-tries in column (c) should be restated to conform with the accounting requirements followed in Balance at close of year (b) (Dollars in thousands) Account or item CURRENT LIABILITIES

50	(754) Miscellaneous accounts payable		
51	(755) Interest matured unpaid		
52	(756) Dividends matured unpaid		
53	(757) Unmatured interest accrued		
54	(758) Unmatured dividends declared		
55	(759) Accrued accounts payable (p. 55)	421	302
56	(760) Federal income taxes accrued (p. 56)		
57	(761) Other taxes accrued (p. 56)	20	16
58	(763) Other current liabilities (p. 55)	39	49
59	Total current liabilities (exclusive of long-term debt due within one year)	480	367
37			
60	(764) Equipment obligations and other debt (pp. 48-51) (a1) Total issued (a2)Held by or for respondent	None	None
	LONG-TERM DEBT DUE AFTER ONE YEAR (a1) Total issued (a2) Held by or for respondent		1
61	(765) Funded debt unmatured		
62	(766) Equipment chligations		
63	(767) Receivers' and Trustees' scurities (pp. 48-51)		
64	(768) Debt in default		
65	(769) Amounts payable to affiliated companies (p. 54)		222
66	Total long-term debt due after one year	None	222
00	RESERVES		
67	(771) Pension and welfare reserves (p. 57)		
68	(772) Insurance reserves (p. 57)		
100	(774) Casualty and other reserves (p. 57)	1	
69 70	Total reserves	None	None
10	OTHER LIABILITIES AND DEFERRED CREDITS		
	(781) interest in default (p. 50)		
71	(781) interest in default (p. 50)	5	4
72	(782) Other liabilities (p. 57)		
73	(783) Unamortized premium on long-term debt		
74	(784) Other deferred credits (p. 57)		
75		2	14
76	Total other liabilities and deferred credits		
	SHAREHOLDERS' EQUITY	1 1	
	Capital stock (Par or stated value) (al) Total issued (a2) Held by or		
	oor fer convany	884	884
77	(791) Capital stock issued: Common stock (p. 59)		1001
78	Preferred stock (p. 59)	884	884
79	Tótal		1004
80	(792) Stock liability for conversion (p. 60)		
81	(793) Discount on capital stock	884	884
82	Total capital stock	004	1004
	Capital surplus		
83	(794) Premiums and assessments on capital stock (p. 61)		
84	(795) Paid-in surplus (p. 61)		
85	(796) Other capital surplus (p. 61)		
86	Total capital surplus	None	None
	Retained income		
87	(797) Retained income-Appropriated (p. 61)		
88	(798) Retained income-Unappropriated (p. 68)	3 027	2 692
89	Total retained income	3 027	2 692
90	Total shareholders' equity	3 911	3 576
	Total shareholders equity		
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY OTE See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.	4 393	4 169

Railroad Annual Report R-1

Balance at begin-ning of year (c)

200. COMPARATIVE GENERAL BALANCE SHEL "-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indomnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be oblighted to pay in the event such losses are surfained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entires have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

-Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

-Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

-Gun eline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the s. None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Descri	ption o	fob	ligat	tion
--------	---------	-----	-------	------

Year accrued

Account No.

Amount

. None

Continued on following page

20. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final dispesition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

		As recorded on books		
	Amount in	Acco	unt Nos.	Amount not recorded
Item Per diem receivable	disputeS	Debit	Credit	s
Per diem payable				
Net amount	sNone	. ** ** * * * * * *	* * * * * * * * *	s_None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs. indicating whether or not consistent with the prior year: ______ None

(b) State amount, if any, representing the excess of the actuarially computed value of vest. I benefits over the total of the

pension fund.

ment

•

0

•

(c) Is any part of pension plan funded? Specify. Yes_____ No_____

(i) If funding is by insurance, give name of insuring company____

fii) If funding is by trust agreement, list trustee(s)_ Date of trust agreement or latest amendment_____

If respondent is affiliated in any way with the trustee(s), explain affiliation :----

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agree-

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

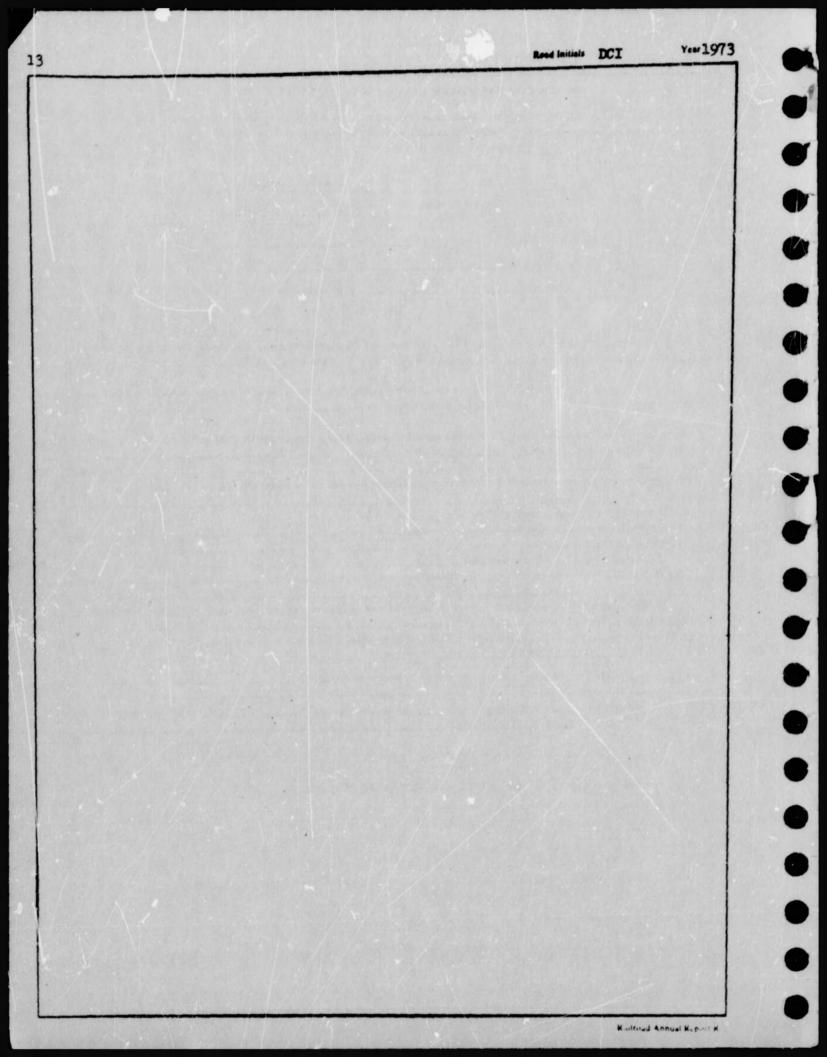
Yes _____ No _____

If yes, give number of the shares for each class of stock or other security: ____

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes_____No_____If yes, who determines how stock is voted?______

(A) See footnote to Schedule 350 on Page 82

(B) See Question 5, Page 13 of consolidated report.



...............

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

228. CAPITAL STOCK

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and scaled and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (f) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column(k)) or a percentage or proportion of the profits (column (f)).

(Dollars in thousands)

														PREFF	RRED	STOCK					
										-			Cumulat	tive					Other Pro	ovisions of Contract	
ine lo.			lass of s	tock	-	Date iss	ne Par	value per	Dividend cat	Total an	nount of accu-	Toex	tent F	ixed S rad	e or	Noncumu-	Conver	tible C	allable or	Participa	ing Dividends
					- 1	was auth ized	ior- sha	re (if non- , so state)	specified in contract	mulate	ed dividends	C'Ye or "N	ed pe	rcent spe by contra	cified	ative ("Yes or "No")	("Yes" "No	"or te	deemable s" or "No"	Fixed amount of percent (Specify	
_	-		(a)			(b)	-	(c)	(d)	-	(e)	(1)		(g)		(h)	(i)		(j)	(k)	(1)
						larch				5							1				
1	Comm	non	*		-	1949	_	25	xxxxx	XXX	XXX	xxx	x x x	x	xx	* * * * *	xxx	x x x x	* * * *	xxxxxx	XXXXX
2	-								xxxxx	XXX	XXX	xxx	xxx	x x x	xx		xxx	x x x x	* * * *	xxxxxx	xxxxx
3	_					Inven			xxxxx	xxx	XXX	xxx	xxx	x. x x	xx	* * * * *	xxx	xxxxx	* * * *	x x x x x x	xxxxx
4	Com	mon	**		-	5, 1	955	25	xxxxx	XXX	AXX.	x x x	xxx		xx	x x x x x	xxx	xx xx	x x x x	x x x x x x	xxxxx
5		rred																			
6	*	Issu	ed fo	or re	organ	zati	on of	respo	ondent.												
7	**	Issu	ed to	acq	uire :	tock	of F	ort D	dge, De	s Moi	nes & S	duthe	rn R	ilva	v Co	mpany.					
8	_	nture																			
9	Receipt	ts ouisian	dine for in	stallment	s paid*																10000
)			OTAL			XXX	x x	xxx	XXXXX	1	None	XXX	XXX	* * *	xx	xxxx	xxx	x x x		XXXXXX	XXXXX
10 TOTAL x x x x x x x x None x x x x x x x x x x					NG AT CLOSE																
3	-		-			T		ninally Issu						-	OF YEAR						
								manage serve							_						
ne o.		(m)	:d	Auti	henticated	in tr	in special f easury or p tify pledge by symbo (o)	ledged d securi-	Canceled (p)		Actually issue	nd	Cance		in.	d in special fu treasury or ple ntify pledged es by symbol (s)	edged securi-	Number shares		Par value of par-value stock	Book value of s without par va
ne 0.			387	Aut		in tr (Iden tics	ensury or p tify pledge by symbo	ledged d securi- ""P"")	Canceled		(9)	387			in.	treasury or pli ntify pledged es by symbol	edged securi-	(1)		par-value	
ie .			387	Aut	(n) 38	in tr (Iden tice	ensury or p tify pledge by symbo (o)	ledged 5 securi- P'')	Canceled (p) None		(q)	387	(1)		in.	treasury or plantify pledged es by symbol (5)	edged securi- "P") 2	(1) (1) (15)	380 5	par-value stock (u) 381-	without par va
E				Aut	(n)	in tr (Iden tice	ensury or p tify pledge by symbo (0)	ledged 5 securi- P'')	Canceled (p)		(q)				in.	treasury or pli ntify pledged es by symbol	edged securi- "P") 2	(1) (1) (15)	1 5	par-value stock (u)	without par va
E			387	Aut	(n) 38	in tr (Iden tice	ensury or p tify pledge by symbo (o)	ledged 5 securi- P'')	Canceled (p) None		(q)	387	(1)		in.	treasury or plantify pledged es by symbol (5)	edged securi- "P") 2	(1) (1) (15)	380 5	par-value stock (u) 381-	without par va
			387	Aut	(n) 38	in tr (Iden tice	ensury or p tify pledge by symbo (o)	ledged 5 securi- P'')	Canceled (p) None		(q)	387	(1)		in.	treasury or plantify pledged es by symbol (5)	edged securi- "P") 2	(1) (1) (15)	380 5	par-value stock (u) 381-	without par va
1 2 3 4 5 6 7 8 0			387	Aut	(n) 38	in tr (Iden tice	ensury or p tify pledge by symbo (o)	ledged 5 securi- P'')	Canceled (p) None		(q)	387	(1)		in.	treasury or plantify pledged es by symbol (5)	edged securi- "P") 2	(1) (1) (15)	380 5	par-value stock (u) 381-	without par va

"State the class of capital stock covered by the receipts

-

DCI

Year

1973

15

Year 1973

300. INCOME ACCOUNT FOR THE YEAR

Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.
 In column (d) show a ainst the appropriate account the amount of income that is offset by deductions in other income a accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or ail of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	ltem (a)	Amount for current year (b)	Amour precedin	g year	Offsetting debits and credits for current yea (d)	
NO.	(a) ORDINARY ITEMS	s l	S (Not		5	T
	OPERATING INCOME	-			1	
	Railway Operating Income		1			
	(501) Railway operating revenues (p. 69)	839		453		
1	(501; Kailway operating revenues (p. 65)	425		251		
2	(531) Kalway operating expenses (p. 76)	1 1.71		202		
3		50		22		
4	(532) Railway tax accruals (p. 82)	362		180		
5	Railway operating income			and states in the second	1	
	Rent Income				1	
6	(503 Hire of freight cars and highv ay revenue equipment-					
	Credit balance (p. 8%)					
7	(504) Rent from locomotives (p. 59)					
8	(505) Rent from passenger-train cars (p. 19)					
9	(506) Rent from floating equipment				1	
10	(507) Rent from work equipment				1	
11	(508) Joint facility rent income		1		1	
12	Total rent income			-		-
	Rents Payable					1
13	(536) Hire of freight cars and highway revenue equipment-	149		86		1
	Debit balance (p. 88)				1	+
14	(557) Rent for locomotives (p. 89)		++		1	
15	(538) Rent for passenger-train cars (p. 89)		+ +		1	-
16	(539) Rent for floating equipment		1		+	+
17	(540) Rent for work equipment		++	23	+	+
18	(541) Joint facility rents	1788	++	109	+	+
19	Total rents payable	(188)	1	109)		
20	Net rents (lines 12, 19)	200		71		+
21	Net railway operating income (lines 5, 20)			12		
	Other Income					
22	(502) Revenues from miscellaneous operations (p. 45)					+
23	(509) Income from lease of road and equipment (p. 86)	8	++	8	+	+
24	(510) Miscellaneous rent income (p. 86)		++	0	+	+
25	(511) Income from nonoperating property (p. 45)					+
26	(512) Separately operated properties-Profit (p. 87)		+			+
27	(513) Dividend income	148	++	37		+
20	(514) Interest income		++	31		
29	(516) Income from sinking and other reserve funds		++		+	+
30	(517) Release of premiums on funded debt		++			
31	(518) Contributions from other companies			1.		
32	(519) Miscellaneous income (p. 92)	0		4		
33	Total other income	162		149	+	+
34	Total income (lines 21, 33)	336		120		
	Miscellaneous Deductions From Income					
35	(534) Expenses of miscellaneous operations (p. 45)					
36	(535) Taxes on miscellaneous (perating property (p. 45)		++		+	+
37	(543) Miscellaneous rents (p. (4)					+
38	(544) Miscellaneous tax accruals (p. 45)					+
39	(545) Separately operated properties-Loss (p. 87)				+	+
40	(549) Maintenance of investment organization		-			+
41	(550) Income transferred to other companies				-	1
42	(551) Miscellaneous income charges (p. 92)					
43	Total miscellaneous deductions	1				-
	Income available for fixed charges (lines 34, 43)	1 225		120		

. -1 1 1 , 1 B

Yea 1973

Line No.	ltem (a)	Amount for current			ount for ding year (c)	Offsetting debits a credits for curren year (d)	
45	Fixed Charges (542) Rent for leased roads and equipment (p. 90)	s		s (No	ote)	s	
~	(546) Interest on funded debt:			11			
46	(a) Fixed interest not in default						
47	(b) Interest in default					+	+
48	(547) Interest on unfunded debt						+
49	(548) Amortization of discount on funded debt					+	+
50	Total fixed charges		1005	+	1200	+	+
51	Income after fixed charges (lines 44, 50)		335		120	-	
	Other Deductions						
	(546) Interest on funded debt:						
52	(c) Contingent interest		225		120		+
53	Ordinary income (lines 51, 52)		335		120	and a local division of the local division o	-
	EXTRAORDINARY AND PRIOR PERIOD ITEMS				1		
54	(570) Extraordinary items - Net Credit (Debit) (p. 92)			+	+	+	+
55	(580) Pr.or period items - Net Credit (Debit) (p. 92)			+	+		1
56	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 92)			-			-
57	Total extraordinary and prior period items - Credit (Debit)					-	+
58	Net income transferred to Retained Income - Unappropriated (lines 53, 57)		335		120		

NOTE .-- See page 67 for explanatory notes, which are an integral part of the Income Account for the Year.

1

NOTES AND REMARKS

Note: Amount for 7 months ended December 31, 1972.

Year 1973

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616. (Dollars in thousands)

Line No.	Item (i.)	Am	oent b)	Romarks (c)
1	CREDITS (602) Credit balance transferred from Income (p. 66)	s	335	
2	(606) Other credits to retained income			Net of Federal income taxes
3	(622) Appropriations released			
4	Totel	-	335	
5	DEBITS (612) Debit balance transferred from Income (p. 66) (616) Other debits to retained income			Net of Federal income taxes
7	(620) Appropriations for sinking and other reserve funds_	+		
89	(621) Appropriations for other purposes (623) Dividends (p. 68)			
10	Total	-		
11	Net increase during year*	+ 0	335	
12	Balance at beginning of year (p. 11)*	2	6 <u>9</u> 2 027	
13	Balance at end of year (carried to p. 11)*	1 2	TOE T	

*Amount in parentheses indicates debit batance. Note .--See p. 92, schedule 396, for analysis of Retained Income accounts

308. DIVIDEND APPROPRIATIONS

305. RETAINED INCOME-UNAPPROPRIATED

1. Give particulars of each dividend deciared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal 'ne amount shown in schedule No. 305.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

Line No.	Name of security on which dividend was declared	Rate percer stock) or ra	te per share r stock)	Total par va or total num	alue of stock ber of shares ock on which as declared		Divid (accourt	ends	1	DATES	
	dividend was declared (a)	Regular (b)	Extra (c)	dividend w	as declared		(accour		Declared (f)		Payable (g)
1	None	•		\$		5			4.		
2						-					
4						-					
6										_	
7 8											
9						-					
10 11	· · · · · · · · · · · · · · · · · · ·									_	
12		.L		1	Total					_	

SUPPLEMENTAL

SCHEDULES

FORT DODGE, DES MOINES & SOUTHERN

RAILWAY COMPANY

FOR THE

•

YEAR ENDED DECEMBER 31, 1973

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 132). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

 State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Fort Dodge, Des Moines & Southern Railway Company 2. Date of incorporation _ November 13, 1942 3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof. effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. if in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Iowa. No changes effected during the year. 4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies_ It was not. 5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization It was not. 6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars _____ It did not. Not a switching and terminal company. 7. Class of switching and terminal company_ [See section No. 7 on inside of front cover]

Railroad Annual Report R-1

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable. 3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Larry S. Provo	Chicago, Ill.	4-10-73	4-9-74	None	
	J. R. Wolfe	Chicago, Ill.	12-06-73	4-9-74	None	
3	Richard M. Freeman	Chicago, Ill.	4-10-73	4-9-74	None	
	William Krucks	Chicago, Ill.	4-10-73	4-9-74	None	
	Robert D. Smith	Chicago, Ill.	5-16-73	4-9-74	None	
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18			+			
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year: Chairman of board_None_____Secretary (Sports) of board_Robert D. Smith

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman). and state briefly the powers and duties of that committee:

None

•

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	President	All	Larry S. Provo	None	Chicago, Illinois
2	Vice President-				
3	Operations	Operating	James R. Wolfe	None	Chicago, Illinois
4	VP-Sales and				
5	Marketing	Traffic	W. E. Braun	None	Chicago, Illinois
6	Vice President-	Law	Richard M. Freeman	None	Chicago, Illinois
8	Vice President-	Finance and			
9	Finance	Accounting	J. M. Butler	None	Chicago, Illinois
10	VP-Materials and	Materials and			1/1
11	Real Fstate	Real Estate	I. Robert Ballin	None	Chicago, Illinois
12	VP-Personnel and	Personnel and			
13	Labor Relations	Labor Relations	R. W. Russell	None	Chicago, Illinois
14	Comptroller	Accounting	G. R. Carr	None	Chicago, Illinois
	Freasurer	Treasury	William Krucks	None	Chicago, Illinois
16	Secretary	Secretary	Robert D. Smith	None	Chicago, Illinois
17					
18					
19					
20	And the Man State			duran management	a the second second second

Railroad Annual Report R-1

04. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by coumon directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. Fc₁ the purposes of these schedules, forms of control shall include the following (among others):

- Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
- 2. Right to foreclose a first lien upon all or a major part in lessor company.

164 A. COMPANIES CONTROLLED BY RESPONDENT

 Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

- In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
- 3. In column (c) indicate the form of control exercised over companies listed in column (a).
- 4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

value of the tangible property of the controlled compa-

made for construction of the operating property of the

3. Right to secure control in consequence of advances

Right to control only in a specific respect the action of the

controlled company or a lessee interest in the property of a

company is not to be classed as a form of control over the

nv.

controlled company.

w

 In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (2)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	None				
2					
4					
5					
6					
7				++-	
9					
10					
11				++	
12 13				1	
14					
15					
16 17					
18					
19					

.............

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

- Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, ctc.
- 3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control over

companies listed in column (2). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

 In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (c)
1	None				
3					
4 5					
6					
8					
10					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

- Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
- 2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transporta-

tion, manufacturing, investments, etc.

- 3. In column (c) indicate the form of control exercised over companies listed in column (a).
- 4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be

expressed by percentage of voting stock ownership, explain in detail by footnote.

 In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	Sce Schedules 104A, Page 1 and 104B	, Page 2 of Chicago and North We	stern Transportati	on Company	corporate report.
3					
4 5					
6					
8					
9					
10					

uals: FDDM Year: 197

- 104 D. COMPANIES CONTROLLING RESPONDENT
- 1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over 2. an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

change of stock, exchange of assets for stock, cash purchase, etc.

- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
- and manner in which control was established such as ex- 3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
 - 4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Ferm of Control (c)	Extent of Control (d)
1	Chicago and North Western			
2	Transportation Company	Railroad	Stock ownership-indirect	98.90%
3	Des Moines and Central Iowa			
4	Railway Company	Railroad	Stock ownership	98.90%
5				
6				
7				
8				
9				
10				
11 12				
12				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

X Two copies are attached to this report.

□ Two copies will be submitted

(date)

No annual report to stockholders is prepared.

S

Road Initials FDDM Year 1973 6 Fattoad Annual Report R-1

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common. \$ 10 per share; first preferred, \$ ____ per share; second preferred, \$ ____ per share; debenture stock, \$ ____ per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
 Are voting rights attached to any securities other than stock? NO If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? <u>NO</u> If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such fling; if not, state as of the close of the year. <u>126,670</u>, votes, as of <u>December 31, 1973</u> (Date) 52 stockt olders.

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7._______ stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second pre-ferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 8, Other Securities with Voting Power.

				NUMBER OF VOT TO SECURIT	ES, CLASSIFIED	WITH RESPECT
Line	Name of security holder	Address of security holder	Number of votes to which		Stocks	
No.			security holder was entitled	Common	PREFERRED	
		(6)	(c)	(d)	Second	First
-		Chicago, Illinois	125,273	125,273		
	D.M.&C.I. Ry. Co. William E. Leahy	Washington, D.C.	250	250		
	Alice Hebebrand	Miami Beach, Fla.	150	150		
	Arthur W. Hebebrand	Miami Beach, Fla.	150	150		
	the second se	Cedar Rapids, Iowa	100	100		
	Ernest Kosek	Cedar hapids, Iowa	100			
6	Albert R. Welch, Walter S.	margare Tildanda	75	75		
7	& Ross L'. Welch, Ten. Com.	Chicago, Illinois	75	75		
8	Arthur J. Wondrack	Millville, Del. Watertown, N.Y.	75	75		
9	Mary J. Wilson		50	50		
10	Elmer J. Baker	Winnetks, Ill.	50	50		
11	Mrs. Anne Pfister	Baltimore, Md.	43	43		
12	Kalb. Voorhis & Co.	New York, N.Y.		25		
13	Baker, Weeks & Co., Inc.	New York, N.Y.	25	22		
14	Bessie May Coxhead,					
15	Surviving Spouse of					
16	Richard A. Coxhead,					
17	deceased	Glendale, Calif.	25	25		
18	Kenneth Goldsmith	Pittsburgh, Pa.	25	25		
19	Clyde T. Holmes	Rutland, Vt.	25	25		
20	Mrs. Evelyn W. Prettyman,					
21	Exec. Est. of Oscar M.	New York, N.Y.	25	25		
22	Helen C. Ross, Exec. of					
23	Est. of William H. Ross	Bey Shore, N.Y.	25	25		
24	Marquerite E. Lennon	Eighstown, N.J.	25	25		
25	Arthur L. Chase	Carbondale, Pa.	25	25		
26	Elizabeth B. Gardner	Batavia, Illinois	25	25		
27	Estate of					
28 29	Flora Thompson Sproat	Troy, N.Y.	25	25		
30	and Annual Report R-1	(Continued on Page				

Road Initials FDDM year 1973

109. VOTING POWERS AND ELECTIONS-(Continued From Page 7)

125,148

11. Give the date of such meeting. <u>April 10, 1973</u> 12. Give the piace of such meeting. <u>Chicago, Illinois</u>

•

Continued from Page 7, Note 9.

FOOTNOTES

Line No.	(a)	(b)	(c)	(d)	(e)	(1)
31	Mary C. Holloway	Washington, D.C.	25	25		
32 33 34 35 36	Margaret E. McCambridge Mrs. Marian M. Crane (Mrs. Marian Morse	Chicago, Ill.	12-1/2	12-1/2		
35	Valerio)	Chicago, Ill.	12-1/2	12-1/2		
36	Rita M. Horner	Chicago, Ill.	6-1/4	6-1/4		
37 38	Francis P. Shannon W. A. Curran and Mary E.	Chicago, Ill.	6-1/4	6-1/4		
39 40	Curran, as Jt. Ten. Judith L. & Gary S. Feil,	Boone, Iowa	5-1/2	5-1/2		
41	as Jt. Ten. Don Charles & Jeffry M.	Sherman Oaks, Calif.	. 5	5		
43	Feil, as Jt. Ten.	Los Angeles, Calif.	5	5		
43 44	Mrs. Theodora N. Filly	Chesapeake Beach, Md.	5	5		10 117
45	Mildred L. Maybee	New York, N.Y.	5	5		

8

9

Road Initials FDDM

Year 1973

200A. COMPAR/, JIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be res-

tated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.		Account or i	tem ' (Dolla	urs in thousands)	lo	e at close year (b)	Balance at begin- ning of year (c)	
		CURRENT A	SSETS		5	T	5	T
1	(701)	Cash				25		22
2	(702)	Temporary cash investments (p. 15)						
3		Special deposits (p. 15)				-		
4	(704)	Loans and notes receivable (p. 15)			+			
5	(705)	Traffic, car service and other balances-Dr						
6	(706)	Net balance receivable from agents and conductors						
7	(707)	Miscellaneous accounts receivable						+
8	(708)	Interest and dividends receivable						
9	(709)	Accrued accounts receivable (p. 15)						
10	(710)	Working fund advances						
11	(711)	Prepayments (p. 15)						
12	(712)	Material and supplies						
13	(713)	Other current assets (p. 15)			-			
14		Total current assets				25		22
		SPECIAL F	UNDS			1		
			(al) Total book assets	(a2) Respondent's own				
16	1710	Pinking funds (and 17)	at close of year	issues included in (a1)				
		Sinking funds (pp. 16 and 17) Capital and other reserve funds (pp. 16 and 17)	+			-		
					-	1		
	(11)	Insurance and other funds (pp. 16 and 17)	+	+	No	he	No	
18		Total special funds				1C	NO	1e
		INVESTM						
1000	100000	Investments in affiliated companies (pp. 20-23)						
		Other investments (pp. 24-27)						
10000	(723)	Reserve for adjustment of investment in securities-Cre	dit (p. 19, Instruction 9)		ro	2	No	ne
22		Total investments (accounts 721, 722 and 723)	100			E	140	he
-		PROPERT			1 3	813	3	845
23	(731)	Road and equipment property: Road				161		
24		Equipment				101		170
25		General expenditures			17	896)	/7	8061
26		Other elements of invest			17	10301	11	896)
27	0	Construction work in pro				000		220
28	1000	the second s	-32)			078		119
29	(732)	Improvements on leased property: Road						
30		Equipment			-			
31			5					
32			. 30-32)			079		110
33	-	Total transportation property (accounts 731 and				078	Concerning of the American Street, or	119
34		Accrued depreciation-Road and equipment (pp. 36 and			1 (1	553)	17	510)
35	(736)	Amortization of defense projects-Road and Equipment			175	CCOV	/2	
36		Recorded depreciation and amortization (accounts 7)				553)	1	510)
37		Total transportation property less recorded depr		on (line 33 less line 36)	1	525		609
38		Miscellaneous physical property (pp. 44 and 45)				28		30
39	(738)	Accrued depreciation - Miscellaneous physical property				28		
-40		Miscellaneous physical property less recorded depre				the second s		30
41		Total properties less recorded depreciation and		is line 40)		553		639
		OTHER ASSETS AND DE				36	1	- 25
10000	10 million (1997)	Other assets (p. 46)				30		=)
		Unamortized discount on long-term debt						
1.000	(743)							-
45		Total other assets and deferred charges			1	36 614		25
46		TOTAL ASSETS				1014		686

A

0

•

.

••••

......

•

•

•

Year 1973

. COMPARATIVE GENERAL BALANCE SH	IEET-LIABILITIES AND SHAREHOLDERS' E	OUTTY

2001 For instructions covering this schedule, see the tent pertaining to General Balance Sheet Ac-counts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the page indicated. The en-tries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (al) should reflect total book fability at close of year. The entries in the short column (al) should be deducted from those in column (al) in order to obtain corresponding entires for column (b). All contra entries hereunder should be indicated in paren-

60 (rs4) Equiphent obligations and other deft (pP, 48-51) (a) Total issued (a) Total issued (b) Held by or for respondent 659 61 (r56) Funded debt unmattred (pp, 48-51) (pp, 48-51) (pp, 48-51) (pp, 48-51) 62 (r57) Receivers' and Trustees' securities (pp, 48-51) (pp, 48-51) (pp, 48-51) 63 (r57) Receivers' and Trustees' securities (pp, 48-51) (pp, 48-51) (pp, 48-51) 64 (r50) Funded debt unmattred (pp, 48-51) (pp, 48-51) (pp, 48-51) 65 (r59) Total long-term debt due after one year (pp, 48-51) (pp, 48-51) 66 (r50) Funded debt unmattred (pp, 48-51) (pp, 48-51) (pp, 48-51) 67 Total long-term debt due after one year (pp, 48-51) (pp, 48-51) (pp, 48-51) 67 Total long-term debt due after one year (pp, 48-51) (pp, 48-51) (pp, 48-51) 67 Total store reserves (p, 57) (pp, 48-51) (pp, 48-51) (pp, 48-51) 67 Total reserves (p, 57) (rot all ph, 48-51) (pp, 48-51) 71 Total reserves (p, 57) (rot all ph, 48-51) (p	ece at begin- ig of yest (c)
101 Longer paylow paylow 102 Tradic car service and other balances-Cr. 103 Audited accounts and wage paylow 104 Microson and wage paylow 105 Divided matured unpaid 107 Tradic car service and other balances-Cr. 107 Divided matured unpaid 107 Divided by matured divided becared 107 Total accret liabilities (cc.listy of long-term debt dwe within one year) 107 Divided by matured 107 Fall carter 107 Fall carter 107 Fall carter 107 Total source in abilities (cc.listy of long-term debt dwe after one year 107 Fall carter 107 Fall carter 107 Total accret matured 107 Fall carter 107 Fall ca	325
99 (35) Audited accounts and wages payable	
90 (75) Interest matured unpaid	
51 (55) Interest matured unpaid	-
27 (750) Dividends matured unpaid	-
31 (757) Unmatured dividends declared 34 (758) Unmatured dividends declared 35 (759) Accrued accounts payable (p. 55) 36 (760) Federal ancome taxes accrued (p. 56) 37 Total current liabilities (p. 55) 38 (763) Other current liabilities (p. 55) 39 Total current liabilities (p. 55) 40 (764) Equipment obligations and other debt (pp. 48-51) 41 (764) Equipment obligations and other debt (pp. 48-51) 42 (765) Funded debt unmatured 43 (766) Equipment obligations and other debt (pp. 48-51) 44 (766) Equipment obligations 45 (768) Debt in default 46 (766) Equipment obligations 47 (766) Equipment obligations 47 (780) Debt in default 47 (780) Debt in default 47 (79) Anounts payable to affiliated companies (p. 50) 47 (71) Pension and welfare reserves (p. 57) 47 (71) Pension and welfare reserves (p. 57) 47 (71) Dension end perferend obligations 47 (780) Other detrend reserves (p. 57) 47 (781) Interest in default (p. 50) <td>-</td>	-
54 (759) Unamatured dividends declared	-
55 (759) Accrued accounts payable (p. 55)	
54 (760) Federal income taxes accrued (p. 56)	+
7 (761) Other taxes accurate (p. 50) 325 98 (763) Other current liabilities (p. 55) 325 99 Total current liabilities (p. 55) 325 60 (764) Equipment obligations and other debt (pp. 48-51) 10 Total insuet 10 Total	
58 (76) Other current liabilities (p. 55) 325 59 Total current liabilities (scalusive of long-term debt due within one year) 325 60 (764) Equipment obligations and other debt (pp. 48.51) (a) Total issued (b) Held by or for respondent 659 61 (765) Funded debt unmatured (a) Total issued (a) Total issued (b) Held by or for respondent 659 62 (766) Equipment obligations (pp. 48.51) (a) Total issued (b) Held by or for respondent 659 63 (765) Funded debt unmatured (pp. 48.51) (a) Total issued (b) Held by or for respondent 659 64 (760) Amounts payable to affliated companies (p. 59) (pp. 48.51) (pp. 48.51) (p) Held by or for respondent 6529 67 (711) Pension and welfare reserves (p. 57) (p) Held by or for total reserves (p. 57) (p) Held by or for company (p) H	+
59 Total current liabilities (exclusive of long-term debt due within one year) 325 60 (764) Equipment obligations and other debt (pp. 48-51) (a)) Total issued (a)) Held by or for respondent Notae 1 61 (765) Funded debt umatured (a) (a) Total issued (a)) Held by or for respondent 659 62 (766) Equipment obligations (pp. 48-51) (a) (a) (a) (a) 64 (798) Debt in default (pp. 48-51) (pp. 48-51) (pp. 48-51) (pp. 48-51) 64 (799) Amounts payable to affiliated companies (p. 50) (pp. 48-51) (pp. 48-51) (pp. 48-51) (pp. 48-51) 65 (710) Pension and welfare reserves (p. 57) (pp. 48-51) (pp. 48-51) (pp. 48-51) (pp. 48-51) 67 (711) Pension and welfare reserves (p. 57) (pp. 48-51) (pp. 48-51) (pp. 48-51) (pp. 48-51) 67 (712) Issurance reserves (p. 57) (pp. 48-51) (pp. 48-51) (pp. 48-51) (pp. 48-51) 70 Total long-term debt due after one year (pp. 48-51) (pp. 48-51) (pp. 48-51) (pp. 48-51) 71 (Pasion and welfare reserves (p. 57) (pp. 48-51) (pp. 48-51) (pp. 48-51) (pp. 48-51) 70 Total reserves (p. 57)	
57 Total correct mainter (calculate or hospectrum declared for expectation of the end end of the end end of the end of the end of the en	325
60 (764) Equipment obligations and other debt (pp. 48-51) 1000-1000 61 (765) Funded debt unmatured 659 61 (765) Funded debt unmatured 659 62 (767) Receivers' and Trustees' securities (pp. 48-51) 63 (767) Receivers' and Trustees' securities (pp. 48-51) 64 (769) Amounts payable to affiliated companies (p. 54) 659 65 (70) Amounts payable to affiliated companies (p. 54) 659 66 (771) Pensiou and welfare reserves (p. 57) 659 67 (712) Insurance reserves (p. 57) 659 68 (712) Insurance reserves (p. 57) 70 70 Total reserves (p. 57) 70 71 (781) Interest in default (p. 50) 71 72 (782) Other liabilities (p. 57) 71 73 (783) Uhard deferred credits (p. 57) 71 74 (783) Uhard deferred credits (p. 57) 71 75 recred depreciation—Leased property (p. 37) 76 76 Total other liabilities and deferred credits None 77 (791) Capital stock issued: Common stock (p. 59) 1, 390 76 <td>1327</td>	1327
1 Childs Text Delta AFTER OVE TEXK for respondent 659 61 Cr65) Funded debit unmattred	Tone
61 (765) Funded debt unmatured	1
0 (65) Fundeb deb diminatores 0 (76) Receivers' and Trustees' securities 0 (76) Roomsis payable to affitiated companies (p. 54) 0 Total long-term debt due after one year 0 (77) Pension and welfare reserves (p. 57) 0 Total reserves 0 Total reserves (p. 57) 0 Total reserves 0 Total reserves 0 Total reserves 0 Total reserves 10 Total reserves 11 (78) Uner liabilities (p. 57) 12 (78) Uner liabilities (p. 57) 13 Unamortized premium on long-term debt 14 (784) Other liabilities and deferred credits 17 (791) Capital stock (p. 57) 17 Total other liabilities and deferred credits 17 (791) Capital stock issued: Common stock (p. 59) 17 13 17 Total capital s	721
63 (767) Receivers' and Trustees' securities	
60 (67) Receives and influees securities 67 (768) Debin default 68 (769) Amounts payable to affiliated companies (p. 54) 66 Total long-term debi due affer one year 67 (70) Receives and influees securities 68 (771) Pension and welfare reserves (p. 57) 69 (772) Insurance reserves (p. 57) 69 (774) Casualty and other reserves (p. 57) 69 (774) Casualty and other reserves (p. 57) 70 Total reserves 71 (781) Interest in default (p. 50) 72 (782) Other liabilities (p. 57) 73 (783) Vother deferred credits (p. 57) 74 (784) Other deferred credits (p. 57) 75 (785) - ccrued depreciation - Leased property (p. 37) 76 Total other liabilities and deferred credits None 1 Jago 1 Capital stock (Par or stated value) (a) Total issued	
65 (769) Amounts payable to affiliated companies (p. 54) 65 66 Total long-term debt due after one year 65.9 67 (771) Pensiou and welfare reserves (p. 57) 65 68 (772) Insurance reserves (p. 57) 66 69 (774) Casualty and other reserves (p. 57) 67 60 (774) Casualty and other reserves (p. 57) 70 70 Total reserves 8.0 me 71 (781) Interest in default (p. 50) 71 72 (782) Other liabilities (p. 57) 71 73 (783) Unamortized premium on long-term debt 71 74 (784) Other deferred credits (p. 57) 73 75 (785) · cerued depreciation-Leased property (p. 37) 74 76 Total other liabilities and deferred credits None 77 Capital stock (Par or stated value) (a1) Total issued (a2) Held by or for company 77 (791) Capital stock issued: Common stock (p. 59) 1, 390 123 1 267 78 Preferred stock (p. 59) 1, 390 123 1 267 78 (792) Stock liability for conversion (p. 60) 77 77 77 <td>+</td>	+
66 Total long-term debt due after one year	124
SESERVES Nome 67 (771) Pensiou and welfare reserves (p. 57)	845
68 (772) Insurance reserves (p. 57)	042
69 (774) Casualty and other reserves (p. 57)	
Note Note OTHER LIABILITIES AND DEFERRED CREDITS (781) Interest in default (p. 50)	
OTHER LIABILITIES AND DEFERRED CREDITS 71 (781) Interest in default (p. 50)	
71 (781) Interest in default (p. 50)	Vone
72 (782) Other liabilities (p. 57)	
73 (783) Unamortized premium on long-term debt	+
74 (784) Other deferred credits (p. 57)	+
75 (785) , ccrued depreciation—Leased property (p. 37) None 76 Total other liabilities and deferred credits None SHAREHOLDERS' EQUI (Y Capital stock (Pa ror stated value) (a1) Total issued (a2) Held by or for company 77 (791) Capital stock issued: Common stock (p. 59) 1, 390 123 1 267 78 Preferred stock (p. 59) 1, 390 123 1 267 78 Original stock issued: Common stock (p. 69) 1 267 1 267 79 Total Total 1 267 1 267 79 Total capital stock 2 267 2 267 2 267 80 (792) Stock liability for conversion (p. 60) 1 267 2 267 81 Total capital stock 2 267 2 267 82 Total capital stock 2 267 2 267 83 (794) Premiums and assessments on capital stock (p. 61) 77 2 77 84 (795) Paid-in surplus (p. 61) 77 77 85 Total capital surplus (p. 61) 77 77 86 Total capital surplus (p. 61) 77 77 </td <td>+</td>	+
Total other liabilities and deferred credits None SHAREHOLDERS' EQUIY Capital stock (Par or stated value) (a)) Total issued (a2) Held by or for company 77 (791) Capital stock issued: Common stock (p. 59) 1, 390 78 Preferred stock (p. 59) 1, 390 79 Total 1267 70 Total 1267 71 (792) Stock liability for conversion (p. 60) 1267 81 (793) Discount on capital stock 1267 82 Total capital stock 1267 83 (794) Premiums and assessments on capital stock (p. 61) 77 84 (795) Paid-in surplus (p. 61) 77 85 (796) Other capital surplus (p. 61) 77 86 Total capital surplus (p. 61) 77 87 (797) Retained income 77 88 (798) Retained income 77 89 Total retained income (714)	+
SHAREHOLDERS' EQU: (Y Capital stock (Par or stated value) (a) Total issued (a2) Held by or for company 77 (791) Capital stock issued: Common stock (p. 59) 1, 390 123 1 267 78 Preferred stock (p. 59) 1, 390 123 1 267 79 Total 1 267 1 267 79 Total 1 267 1 267 80 (792) Stock liability for conversion (p. 60) 1 267 1 267 81 (793) Discount on capital stock 1 267 1 267 82 Total capital stock 1 267 1 267 83 (794) Premiums and assessments on capital stock (p. 61) 77 77 83 (794) Premiums and assessments on capital stock (p. 61) 77 77 84 (795) Paid-in surplus (p. 61) 77 77 85 (796) Other capital surplus (p. 61) 77 77 86 Total capital surplus 77 77 87 (797) Retained income (714) 714) 88 (798) Retained income (714) 714) 89 Total retained income (714) 714)	
Capital stock (Par or stated value) (a)) Total issued (a2) Held by or for company 1,390 77 (791) Capital stock issued: Common stock (p. 59) 1,390 123 1 267 78 Preferred stock (p. 59) 1,390 123 1 267 78 Preferred stock (p. 59) 1 1 267 70 1 267 78 70 70 1 267 7 1 267 7 1 267 7 1 267 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7<	Vone
(791) Capital stock issued: Common stock (p. 59) 1,390 123 1267 78 Preferred stock (p. 59) 1<267	
77 (791) Capital stock issued: Common stock (p. 59) 1,390 123 1 267 78 Preferred stock (p. 59) 1 1 267 79 Total 1 267 80 (792) Stock liability for conversion (p. 60) 1 1 267 81 (793) Discount on capital stock 1 267 82 Total capital stock 1 267 83 (794) Premiums and assessments on capital stock (p. 61) 77 84 (795) Paid-in surplus (p. 61) 77 85 (796) Other capital surplus 77 86 Total capital surplus 77 87 (797) Retained income 77 88 (798) Retained income (714) 89 Total retained income (714)	
Preferred stock (p. 59) 1 267 79 Total 1 267 80 (792) Stock liability for conversion (p. 60) 1 267 81 (793) Discount on capital stock 1 267 82 Total capital stock 1 267 83 (794) Premiums and assessments on capital stock (p. 61) 1 267 84 (795) Paid-in surplus (p. 61) 77 77 85 (796) Other capital surplus (p. 61) 77 77 86 Total capital surplus (p. 61) 77 77 86 Total capital surplus (p. 61) 77 77 87 (797) Retained income 77 77 88 (798) Retained income (714) 714) 89 Total retained income (714)	
79 Total 1 267 80 (792) Stock liability for conversion (p. 60)	1 267
80 (792) Stock liability for conversion (p. 60)	-
81 (793) Discount on capital stock	1 267
82 Total capital stock	
Capital surplus Capital surplus 83 (794) Premiums and assessments on capital stock (p. 61)	-
83 (794) Premiums and assessments on capital stock (p. 61) 77 84 (795) Paid-in surplus (p. 61) 77 85 (796) Other capital surplus (p. 6.) 77 86 Total capital surplus 77 Retained income 87 (797) Retained income—Appropriated (p. 61) (714) 88 (798) Retained income_Unappropriated (p. 68) (714) 89 Total retained income (714)	1 267
84 (795) Paid-in surplus (p. 61)	
85 (796) Other capital surplus (p. 6')	+
85 (796) Other capital surplus (p. 6:)	77
Retained income (797) Retained income — Appropriated (p. 61)	
87 (797) Retained income — Appropriated (p. 61)	77
88 (798) Retained income — Unappropriated (p. 68)	
88 (798) Retained income—Unappropriated (p. 68) (714) 89 Total retained income (714)	-
89 Total retained income (714)	(828)
	(828)
90 Total shareholders' equity 630	516
91 TOTAL LABILITIES AND SHAREHOLDERS' EQUITY 1614	1 686

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars cailed for herein and where there is nothing to report, insert the word "none"; and in addition thereto shail enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedulys. This

includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the meximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entires have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emerge acy facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code_______ None

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing (A) tax depreciation using the items listed oelow ____

- Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

-Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

-Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the None Revenue Act of 1962, as amended _

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the to-None tal deferred investment tax credit in account 784, other deferred credits, at beginning of year_ None Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes_____ None Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual None Other adjustments (indicate nature such as recapture on early dispo. ition)____ _____ None Total deferred investment tax credit in account 784 at close of year___

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December s None 31. 1969, under provisions of Section 184 of the Internal Revenue Code____

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December s None 31. 1969, under the provisions of Section 185 of the Internal Revenue Code

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Descri	ption of	obliga	tion
--------	----------	--------	------

Year accrued

Account No.

Amount

None

Continued on following page

....

•••••

•

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deterred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

		As recorded on books		Amount not
	Amount in	Accou	recorded	
ltem	dispute	Debit	Credit	
Per diem receivable S				s
Per diem payable				
Net amount S	None	** ** ** * * *	* * * * * * * * *	s_None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: None

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the

pension fund.

(c) Is any part of pension plan funded? Specify. Yes _____ No _____ No _____

(i) If funding is by insurance, give name of insuring company____

(ii) If funding is by trust agreement, list trustec(s)______ Date of trust agreement or latest amendment______

If respondent is affiliated in any way with the trustee(s), explain affiliation:_

(d) List effiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

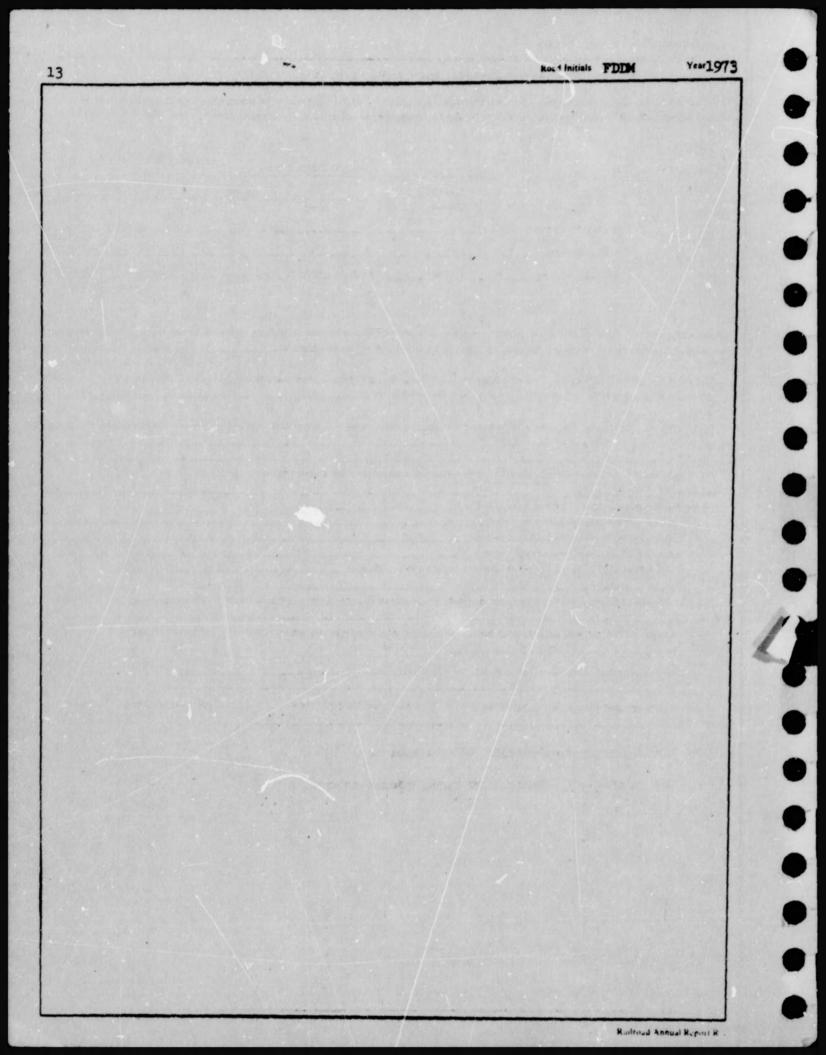
Yes ._____ No _____

If yes, give number of the shares for each class of stock or other security: _

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes_____No_____If yes, who determines how stock is voted?______

(A) See footnote to Schedule 350 on Page 82

(B) See Question 5, Page 13 of consolidated report.



Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

Railroad

Annual

Report R-I

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

228. CAPITAL STOCK

...................

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

FDDM

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column(k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

1973 PREFERRED STOCK **Oiber Provisions of Contract** Cumulative Line No. **Participating Dividends** Noncumu-To extent Fixed S rate or Callable or Dividend rate. Total amount of accu-Convertible Class of stock Date issue Par value per lative ("Yes earned percent specified redeemable mulated dividends ("Yes" or share (if nonspecified in Fixed ratio with was author or "No") Fixed amount or Yes" or "No" ("Yes" "No") contract by contract par. so state) izec percent (Specify) common Specify) or "No") 0 6) (k) 0 (1) (h) (c) (d) (e) (g) (b) (a) May 1, 1943* 10 XXXXXX * * * * * * XXXXXX XXX Common XXXXX XXX XXXXXX XXXXXX XXXXXX XXX XXX 2 XXXXX XXXXXX XXXXXX XXXXXX XXXXX XXXXX XXX XXX * * * * * * * XXXXXX XXX XXXXX XXX 4 5 Preferred _ 6 8 Debenture * Reorganization, I.C.C. Docket No. 12545 Receipts outstanding for installments paid* 9 X X X X X X None xxxxx 10 TOTAL XXXX * * * * STOCK ACTUALLY OUTSTANDING AT CLOSE PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK OF YEAR Reacquired and Nominally Issued and Held in special funds or Held in special funds or Line in treasury or pledged Number of Par value of look value of stock Authorized Authenticated in treasury or pledged (Identify pledged securipar-value without par value Actually issued Canceled shares Canceled (Identify pledged securities by symbol "P") stock ties by symbol "P") (9) (7) (5) (1) (11) (v) (p) (m) (n) (0) 1 267 123 126 670 1 413 1 390 1 390 None None None 2 3 4 5 6 3 126 670 11267 XX XX XX XX XX XX XX XXI XX XX XX XX XX XX XX

*State the class of capital stock covered by the receipts

15

Year 1973

-

A

-

.

C

)

2

300. INCOME ACCOUNT FOR THE YEAR

Give the Income Account of the respondent for the year in accordance with the rules pre-scribed in the Uniform System of Accounts for Railroad Companies.
 In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the opera-tions of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 perce vt of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) sh vald be: Account No. 513, "Dividend income," \$250,000 Account No. 542, "Rent for leased roas v and equipment," \$250,000 Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	ltem (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)	
	ORDINARY ITEMS	s	s (Note)	5	
	OPERATING INCOME				
	Railway Operating Income				
1	(501) Railway operating revenues (p. 69)				
	(5.31) Railway operating expenses (p. 76)				
2	Net revenue from railway operations				
3	(532) Railway tax accruals (p. 82)				
4	Railway operating income				
5	Rent Income				
	(503 Hire of freight cars and highway revenue equipment-				
6	Credit ' ance (p. 88)				
-	(504) Rent from locomotives (p. 89)				
7	(505) Rent from passenger-train cars (p. 89)				
8					
9	(506) Rent from floating equipment				
10	(507) Rent from work equipment				
11	(508) Joint facility rent income				
12	Total rent income	Martin Doctor			
	Rents Payable				
13	(536) Hire of freight cars and highway revenue equipment				
	Debit balance (p. 88)				
14	(537) Rent for locomotives (p. 89)				
15	(538) Rent for passenger-train cars (p. 89)				
16	(539) Rent for floating equipment				
17	(540) Rent for work equipment				
18	(541) Joint facility rents				
19	Total rents payable				
20	Net rents (lines 12, 19)				
21	Net railway operating income (lines 5, 20)				
	Other Income				
22	(502) Revenues from miscellaneous operations (p. 45)		25		
23	(509) Income from lease of road and equipment (p. 86)		35		
24	(510) Miscellaneous rent income (p. 86)				
25	(511) Income from nonoperating property (p. 45)				
26	(512) Separately operated properties-Profit (p. 87)				
27	(513) Dividend income		_		
28	(514) Interest income				
29	(516) Income from sinking and other reserve funds				
30	(517) Release of premiums on funded debt				
31	(518) Contributions from other companies				
32	(519) Miscellaneous income (p. 92)	30			
33	Total other income	90			
34	Total income (lines 21, 33)	90	277		
	Miscellaneous Deductions From Income				
35	(534) Expenses of miscellaneous operations (p. 45)		_		
36	(535) Taxes on miscellaneous operating property (p. 45)			_	
37	(543) Miscellaneous rents (p. 91)				
38	(544) Miscellaneous tax accruals (p. 45)				
39	(545) Separately operated properties—Loss (p. 87)				
12221	(549) Maintenance of investment organization				
40	(549) Maintenance of investment organization				
41	(551) Miscellaneous income charges (p. 92)	17		and the second se	
42	(351) Miscellaneous income charges (p. 92)	17			
43	Income available for fixed charges (lines 34, 43)	73	175		

Railroad Annual Report R-1

Offsetting debits and credits for current Line Amount for preceding year Item Amount for current No. year (d) year (b) (a) (c) (Note) 5 **Fixed Charges** (546) Interest on funded debt: (a) Fixed interest not in default_ (b) Interest in default_ (547) Interest on unfunded debt_ (548) Amortization of discount on funded debt Total fixed charges 73 175 Income after fixed charges (lines 44, 50)_ **Other Deductions** (546) Interest on funded debt: (c) Contingent interest. 73 175 Ordinary income (lines 51, 52). EXTRAORDINARY AND PRIOR PERIOD ITEMS 41 (570) Extraordinary items - Net Credit (Debit) (p. 92)_ (580) Prior period items - Net Credit (Debit) (p. 92)_ (590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 92). 41 Total extraordinary and noior period items - Credit (Debit).

300. INCOME ACCOUNT FOR THE YEAR-Concluded

NOTE .-- See page 67 for explanatory notes, which are an integral part of the Income Account for the Yesr.

NOTES AND REMARKS

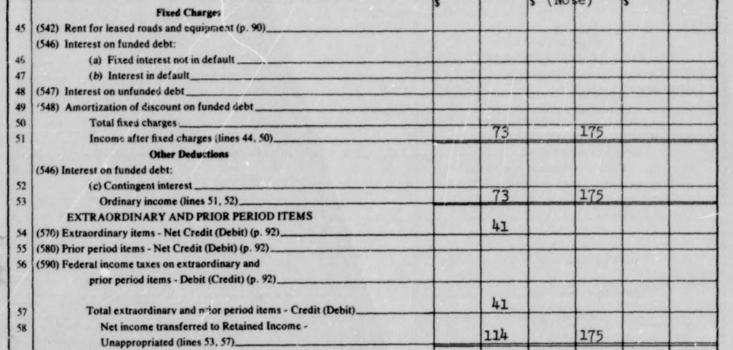
Note:

......

0

Amount for 7 months ended December 31, 1972.

16 Yea.1973



Year 1973

.........

305. RETAINED INCOMF-UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616. (Dollars in thousands)

Line No.	Jiem (a)		Amount , (b)	Remarks (c)
1	CREDITS (602) Credit balance transferred from Income (p. 66)	s	114	
2	(606) Other credits to retained income	-		Net of Federal income taxes - \$
3	(622) Appropriations released Total	-	114	
	DEBITS			
5	(612) Debit balance transferred from Income (p6)	-		
6	(616) Other debits to retained income			Net of Federal income taxes - \$
7	(620) Appropriations for sinking and other reserve funds	+		
8	(621) Appropriations for other purposes			
9	(623) Dividends (p. 68)			
10	Total			
11	Net increase during year*		114	
12	Balance at beginning of year (p. 11)*	-	(828)	
13	Balance at end of year (carried to p. 11)*		(714)	

17

*Amount in parentheses indicates debit balance. Note .-- See p. 92, cchedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal 'ne amount shown in schedule No. 305.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

Line No.	Name of security on which dividend was declared (nonpar stock)		t (par value te per share	Total par value of stock or total number of shares of nonpar stock on which dividend was declared		Dividends (account 623)		ds	DATES		
	dividend was declared (a)	(nonpa Regular (b)	Extra (c)	dividend w	as declared d)		(account (e)		Declared (f)	Payable (g)	
1	None			\$		s					
2 3							-				
4 5 6											
7 8							_				
9 10						-	-				
11 12 13		1			Total	-	-				