

ANNUAL REPORT 1971 CLASS II

4353

CHICAGO & WESTERN INDIANA RR CO. 1 OF 1

4353

**ORIGINAL**

BUDGET BUREAU  
No. 60-R099.21

# ANNUAL REPORT

OF

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CHICAGO AND WESTERN INDIANA RAILROAD COMPANY

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TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

**YEAR ENDED DECEMBER 31, 1971**



## SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

**Page 7: Schedule 701. Road and Equipment Property**

**Page 13: Schedule 1302. Depreciation Base and Rates - Road and Equipment Owned and Used and Leased from Others**

**Page 14: Schedule 1303. Depreciation Base and Rates - Road and Equipment Leased to Others**

**Page 15: Schedule 1501. Depreciation Reserve - Road and Equipment Owned and Used**

**Page 16: Schedule 1502. Depreciation Reserve - Road and Equipment Leased to Others**

**Page 17: Schedule 1503. Depreciation Reserve - Road and Equipment Leased from Others**

**Page 18: Schedule 1605. Amortization of Defense Projects - Road and Equipment Owned and Leased from Others**

Provision has been made for reporting of terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

**Page 21: Schedule 1801. Income Account for the Year**

Accounts 503 and 536, Hire of Freight Cars, have been retitled "Hire of freight cars and highway revenue equipment".

**Page 24: Schedule 2002. Railway Operating Expenses**

Accounts 2226 and 2255 have been redesignated to reflect inclusion of operating expenses related to highway equipment.

**Page 32: Schedule 2801. Inventory of Equipment**

Definition of horsepower has been redefined as "manufacturers' rated horsepower".

**Page 36: Schedule 701. Road and Equipment Property**

Provision has been made for reporting of terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

**Page 37: Schedule 2002. Railway Operating Expenses**

Accounts 2226 and 2255 have been redesignated to reflect inclusion of operating expenses related to highway equipment.

## NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: \* \* \*

(7) (c). Any carrier or lessor, \* \* \* or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, \* \* \*

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

See schedule 350 A, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	2217	Schedule.....	2216
".....	2701	".....	2602



# ANNUAL REPORT

OF

Chicago and Western Indiana Railroad Company

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

**YEAR ENDED DECEMBER 31, 1971**

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. G. Rubino (Title) Vice President and Auditor

(Telephone number) 312 427-7563  
(Area code) (Telephone number)

(Office address) 47 West Polk Street, Chicago, Illinois 60605  
(Street and number, City, State, and ZIP code)

## 300. IDENTITY OF RESPONDENT

1. Give the exact name\* by which the respondent was known in law at the close of the year  
**Chicago and Western Indiana Railroad Company**
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? **Annual Report Form A submitted-same name as #1.**
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made.  
**No change was made.**
4. Give the location (including street and number) of the main business office of the respondent at the close of the year  
**47 West Polk Street, Chicago, Illinois 60605**
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	R.E. Dowdy 47 W. Polk St., Chicago, Illinois 60605
2	Vice president	" " " "
3	Secretary & Treasurer	G.D. Moriarty " " " "
4	Treasurer	" " " "
5	Vice President & General Manager	R.G. Rubino " " " "
6	Vice President & General Counsel	J.H. Park " " " "
7	General manager	" " " "
8	General superintendent	R.H. Snyder " " " "
9	General freight agent	" " " "
10	General passenger agent	" " " "
11	General land agent	D.J. Murray " " " "
12	Chief engineer	J.E. Peterson " " " "
13	Purchasing agent	J.B. Gergets " " " "

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	J.C. Davis	Chicago, Illinois	4-11-72
32	D.L. Manion	St. Louis, Missouri	"
33	R.E. Bisha	Louisville, Kentucky	"
34	J.R. Turbyfill	Cleveland, Ohio	"
35	D.G. Wooden	Detroit, Michigan	"
36	R.F. Dunlap	Roanoke, Virginia	"
37			
38			
39			
40			

7. Give the date of incorporation of the respondent **June 5, 1879** 8. State the character of motive power used **Diesel-Electric**
9. Class of switching and terminal company **Class II-S3 (See note on page 3).**
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees  
**General Laws - State of Illinois**
11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source **Respondent is controlled jointly by the Chicago and Eastern Illinois Railroad Company, Erie Lackawanna Railway Company, Grand Trunk Western Railroad Company, Louisville and Nashville Railroad Company, and the Norfolk and Western Railway Company, through equal ownership of the entire outstanding capital stock.**
12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing **Formed by the consolidation of the South Chicago and Western Indiana Railroad Company, Chicago and Western Indiana Belt Railway Company and Chicago and Western Indiana Railroad Company (first corporation) by agreement dated January 26, 1882; \$5,000,000 capital stock issued and given in exchange for stock of the consolidating companies; subsequent construction financed by issuance of long term indebtedness.**

\*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.



## 350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	PREFERRED		Other securities with voting power
					Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Chicago & Eastern Illinois						
2	Railroad Company	St. Louis, Missouri	10,000	10,000	None	None	None
3							
4	Erie Lackawanna						
5	Railway Company	Cleveland, Ohio	10,000	10,000	"	"	"
6							
7	Grand Trunk Western						
8	Railroad Company	Detroit, Michigan	10,000	10,000	"	"	"
9							
10	Louisville & Nashville						
11	Railroad Company	Louisville, Kentucky	10,000	10,000	"	"	"
12							
13	Norfolk and Western						
14	Railway Company	Roanoke, Virginia	10,000	10,000	"	"	"
15							
16							
17							
18							
19							
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23							
24							
25							
26							
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30							

## NOTES AND REMARKS

## Schedule 300 - IDENTITY OF RESPONDENT (page 2):

For year ended December 31, 1970, Railroad Annual Report Form A was submitted to the Interstate Commerce Commission in behalf of respondent. Chicago and Western Indiana Railroad Company was reclassified by the Interstate Commerce Commission to a Class II Switching and Terminal Company effective January 1, 1971 pursuant to letter from Mr. M. Paolo, Director, Bureau of Accounts, dated March 2, 1971, file ACAU-C.

## 350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted \_\_\_\_\_ (date)

☐ No annual report to stockholders is prepared.



## 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b<sub>1</sub>) should be deducted from those in column (b<sub>2</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	\$	4	935	(701) Cash	\$	248	159
2		297	612	(702) Temporary cash investments		149	573
3		54	724	(703) Special deposits		87	755
4				(704) Loans and notes receivable			
5		8	876	(705) Traffic and car-service balances—Debit		1	260
6		3	861	(706) Net balance receivable from agents and conductors		1	365
7		1	137 423	(707) Miscellaneous accounts receivable		723	471
8				(708) Interest and dividends receivable			
9		1	291 165	(709) Accrued accounts receivable		1	777 478
10			332	(710) Working fund advances			207
11		22	898	(711) Prepayments		22	410
12		201	170	(712) Material and supplies		150	912
13				(713) Other current assets			
14		3	022 996	Total current assets		3	162 590
SPECIAL FUNDS							
15		253	328	(715) Sinking funds	(b <sub>1</sub> ) Total book assets at close of year 5,478,502	(b <sub>2</sub> ) Respondent's own issues included in (b <sub>1</sub> ) 5,240,000	238 502
16		525	289	(716) Capital and other reserve funds	631,556	None	631 556
17		5	200	(717) Insurance and other funds	5,200	None	5 200
18		783	817	Total special funds			875 258
INVESTMENTS							
19				(721) Investments in affiliated companies (pp. 10 and 11)			
20				(722) Other investments (pp. 10 and 11)			
21				(723) Reserve for adjustment of investment in securities—Credit			
22				Total investments (accounts 721, 722 and 723)			
PROPERTIES							
23		56	888 430	(731) Road and equipment property (p. 7)		54	718 271
24	x x x x x x			Road	\$ 45 532 011	x x x x x x	
25	x x x x x x			Equipment	623 674	x x x x x x	
26	x x x x x x			General expenditures	1 766 075	x x x x x x	
27	x x x x x x			Other elements of investment	6 792 888	x x x x x x	
28	x x x x x x			Construction work in progress	3 623	x x x x x x	
29		21	266	(732) Improvements on leased property (p. 7)			21 266
30	x x x x x x			Road	9 499	x x x x x x	
31	x x x x x x			Equipment	11 767	x x x x x x	
32	x x x x x x			General expenditures	-	x x x x x x	
33		56	909 696	Total transportation property (accounts 731 and 732)		54	739 537
34		(4	520 813)	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)		(11	480 628)
35		(4	520 813)	(736) Amortization of defense projects—Road and Equipment (p. 18)			
36		52	388 883	Recorded depreciation and amortization (accounts 735 and 736)		(11	480 628)
37		887	612	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		43	258 909
38				(737) Miscellaneous physical property			887 612
39				(738) Accrued depreciation—Miscellaneous physical property (p. 19)			
40		887	612	Miscellaneous physical property less recorded depreciation (account 737 less 738)			887 612
41		53	276 495	Total properties less recorded depreciation and amortization (line 37 plus line 40)		44	146 521
OTHER ASSETS AND DEFERRED CHARGES							
42			744	(741) Other assets		2	307 726
43				(742) Unamortized discount on long-term debt			
44		725	901	(743) Other deferred charges (p. 20)		753	575
45		726	645	Total other assets and deferred charges		3	061 301
46		57	809 953	TOTAL ASSETS		51	245 670

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



## 200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b<sub>1</sub>) should reflect total book liability at the close of year. The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year			Account or item	Balance at close of year		
	(a)			(b)	(c)		
				<b>CURRENT LIABILITIES</b>			
47	\$			(751) Loans and notes payable (p. 20)	\$		
48				(752) Traffic and car-service balances—Credit			
49	489	147		(753) Audited accounts and wages payable		290	896
50	55	842		(754) Miscellaneous accounts payable		15	685
51	10	812		(755) Interest matured unpaid		11	184
52				(756) Dividends matured unpaid			
53	85	786		(757) Unmatured interest accrued		85	786
54				(758) Unmatured dividends declared			
55	133	541		(759) Accrued accounts payable		114	814
56				(760) Federal income taxes accrued			
57	877	987		(761) Other taxes accrued		797	940
58	12	303		(763) Other current liabilities		11	906
59	1	665	418	Total current liabilities (exclusive of long-term debt due within one year)		1	328 211
				<b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>			
60				(764) Equipment obligations and other debt (pp. 5B and 8)	(b) Total issued	(b) Held by or for respondent	
				<b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>	(b) Total issued	(b) Held by or for respondent	
61	7	288	000	(765) Funded debt unmatured (p. 5B)	12,172,000	5,639,000	6 533 000
62				(766) Equipment obligations (p. 8)			
63				(767) Receivers' and Trustees' securities (p. 5B)			
64				(768) Debt in default (p. 20)			
65	36	891	126	(769) Amounts payable to affiliated companies (p. 8)			37 413 640
66	44	179	126	Total long-term debt due after one year			43 946 640
				<b>RESERVES</b>			
67				(771) Pension and welfare reserves			
68				(772) Insurance reserves			
69				(774) Casualty and other reserves			338 500
70				Total reserves			338 500
				<b>OTHER LIABILITIES AND DEFERRED CREDITS</b>			
71				(781) Interest in default			
72	269	333		(782) Other liabilities			336 429
73				(783) Unamortized premium on long-term debt			
74	7	994		(784) Other deferred credits (p. 20)			13 393
75	8	793		(785) Accrued depreciation—Leased property (p. 17)			10 126
76	286	120		Total other liabilities and deferred credits			359 948
				<b>SHAREHOLDERS' EQUITY</b>			
				Capital stock (Par or stated value)	(b) Total issued	(b) Held by or for company	
77	5	000	000	(791) Capital stock issued—Total	5,000,000	—	5 000 000
78				Common stock (p. 5B)	5,000,000	—	5 000 000
79				Preferred stock (p. 5B)			
80				(792) Stock liability for conversion			
81				(793) Discount on capital stock			
82	5	000	000	Total capital stock			5 000 000
				Capital Surplus			
83				(794) Premiums and assessments on capital stock (p. 19)			
84				(795) Paid-in surplus (p. 19)			
85				(796) Other capital surplus (p. 19)			
86				Total capital surplus			—
				Retained Income			
87				(797) Retained income—Appropriated (p. 19)			
88	6	679	289	(798) Retained income—Unappropriated (p. 22)			272 371
89	6	679	289	Total retained income			272 371
90	11	679	289	Total shareholders' equity			5 272 371
91	57	809	953	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			51 245 670

NOTE.—See page 2A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



## COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ None

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ None

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit \$ 38,923

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligations	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable	\$ None			\$ None
Per diem payable	744	741	782	None
Net amount	\$ 744	x x x x x	x x x x x	\$ None

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

## Explanatory Statements:

(1) Respondent does not have a funded pension plan. Accounting for pension costs is recorded monthly as payments are made to pensioned employees and such handling is consistent with that in prior years.

(2) Respondent carried a service interruption policy with The Imperial Insurance Co., Ltd. under which it will be entitled to indemnity for certain work stoppage losses at \$5,200 per day, not exceeding 365 days. The maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads is \$104,000.

(3) Respondent has no obligations for stock purchase options granted officers and employees.

(4) No entries have been made for net income or retained income restricted under provisions of mortgages or other arrangements.



## 670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation  (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)		Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)		Total amount actually issued (h)		Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)		Actually outstanding at close of year (j)		INTEREST DURING YEAR					
				Rate percent per annum (d)	Dates due (e)											Accrued (k)		Actually paid (l)			
1	765 Funded Debt Unmatured:					\$		\$		\$		\$		\$		\$		\$			
2	(1) Mortgage Bonds: May 1, 1952	May 1, 1982		4-3/4	5/1-11/1	65	000 000		399	000	64	239 000		5	240 000	6	533 000	296	167	514	697
3	(a) First Coll. Tr.																				
4	TOTAL					65	000 000		399	000	64	239 000		5	240 000	6	533 000	296	167	514	697

5 Funded debt canceled: Nominally issued, \$ 362,000

Actually issued, \$ 52,466,000

6 Purpose for which issue was authorized† Provide funds for payment of Consolidated Mortgage Bonds at maturity, and other lawful purposes.

## 680. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock	Date issue was authorized †	Par value per share	Authorized †	Authenticated	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK						ACTUALLY OUTSTANDING AT CLOSE OF YEAR					
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	Reacquired and held by or for respondent (Identify pledged securities by symbol "P")	Par value of par-value stock	SHARES WITHOUT PAR VALUE							
										Number	Book value						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)						
11	Common	Jan. 26, 1882	\$ 100	\$ 5,000,000	\$ 5,000,000	\$ -	\$ 5,000,000	\$ -	\$ 5,000,000	-	\$ -						
12																	
13																	
14																	

15 Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ None

Actually issued, \$ None

16 Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks None

17 Purpose for which issue was authorized† Purpose as stated in note 12 - Schedule 300 (page 2).

18 The total number of stockholders at the close of the year was Five (5).

## 695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities *actually issued*, and *actually outstanding*, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21											
22											
23	None										
24											
25											
26	TOTAL										

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.



## NOTES AND REMARKS

Schedule 701-Road and Equipment Property (page 7):

Chicago and Western Indiana Railroad Company uses \$100 as a minimum debit to investment accounts as authorized in letter dated March 13, 1940 from Mr. Frank S. Fowler, Director of Bureau of Accounts, Interstate Commerce Commission.

Schedule 901-Amounts Payable to Affiliated Companies (page 8):

Amounts payable by the respondent to affiliated companies covering non-interest bearing open account balances not subject to current settlement as follows:

For sinking fund requirements under First and Refunding Mortgage.	\$17,321,161
" " " " " First Collateral Trust Mortgage.	18,169,307
For expenditures covering additions to and betterments on	
exclusively leased property paid for by proprietary tenants.	1,108,485
For working capital.	814,687
	<u>\$37,413,640</u>
Total-Account 769	

Schedule 2900-IMPORTANT CHANGES DURING THE YEAR (page 33):

(1) to (10) Inclusive-No important changes during the year.

(11) - On July 31, 1971, L&N, pursuant to Interstate Commerce Commission order in finance Docket Nos. 25309 and 25310 merged Monon Railroad into L&N. By virtue of such merger L&N succeeded to all right, title and interest in the C&WI possessed by Monon at the time of merger. Trackage rights agreement dated May 13, 1969, authorized by the Commission in Finance Docket No. 25568, has terminated pursuant to its terms, and L&N is presently operating over the entire line of the C&WI as a proprietary tenant.

(12) - Since May 2, 1971, the Dearborn Station passenger terminal has not been used for passenger train operation. Those existing trains which were designated by the National Railroad Passenger Corporation (AMTRAK) for continued operation after May 1, 1971, and which had previously used Dearborn Station, were transferred for operation into and out of the Chicago Union Station. With the reduction of related passenger terminal activities which it has brought about, effort is now being directed to the utilization of the terminal properties for some alternate uses.



## 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of charges during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
		\$	\$	\$	\$
1	(1) Engineering.....	924 375	4 026	14 156	914 245
2	(2) Land for transportation purposes.....	19 396 763	576 765		19 973 528
3	(2½) Other right-of-way expenditures.....	226 169			226 169
4	(3) Grading.....	5 985 983			5 985 983
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	4 577 281	377 638	252 063	4 702 856
7	(7) Elevated structures.....				
8	(8) Ties.....	524 617			524 617
9	(9) Rails.....	826 236	1 758		827 994
10	(10) Other track material.....	798 122	304		798 426
11	(11) Ballast.....	468 428			468 428
12	(12) Track laying and surfacing.....	503 715			503 715
13	(13) Fences, snowsheds, and signs.....	17 034			17 034
14	(16) Station and office buildings.....	6 125 580	788	84 106	6 042 262
15	(17) Roadway buildings.....	86 887	6	53	86 840
16	(18) Water stations.....	4 968			4 968
17	(19) Fuel stations.....	12 175			12 175
18	(20) Shops and enginehouses.....	177 233			177 233
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....	9 931			9 931
22	(24) Coal and ore wharves.....	-			
23	(25) TOFC/COFC terminals.....		144 783		144 783
24	(26) Communication systems.....	137 178	(304)		136 874
25	(27) Signals and interlockers.....	1 964 035	21 791	41 022	1 944 804
26	(29) Power plants.....				
27	(31) Power-transmission systems.....	76 722			76 722
28	(35) Miscellaneous structures.....	32 307			32 307
29	(37) Roadway machines.....	218 427			218 427
30	(38) Roadway small tools.....	20 423			20 423
31	(39) Public improvements—Construction.....	1 685 324			1 685 324
32	(43) Other expenditures—Road.....	703			703
33	(44) Shop machinery.....	5 639		900	4 739
34	(45) Power-plant machinery.....				
35	Other (specify and explain).....				
36	TOTAL EXPENDITURES FOR ROAD.....	44 806 255	1 127 555	392 300	45 541 510
37	(52) Locomotives.....	488 323			488 323
38	(53) Freight-train cars.....				
39	(54) Passenger-train cars.....				
40	(55) Highway revenue equipment.....				
41	(56) Floating equipment.....				
42	(57) Work equipment.....	44 635			44 635
43	(58) Miscellaneous equipment.....	99 309	17 338	14 164	102 483
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	632 267	17 338	14 164	635 441
45	(71) Organization expenses.....				
46	(76) Interest during construction.....	1 544 632		35 607	1 509 025
47	(77) Other expenditures—General.....	263 284		6 234	257 050
48	TOTAL GENERAL EXPENDITURES.....	1 807 916	-	41 841	1 766 075
49	TOTAL.....	47 246 438	1 144 893	448 305	47 943 026
50	(80) Other elements of investment.....	9 470 197	576 765	2 100 544	6 792 888
51	(80) Construction work in progress.....	193 061	(189 438)		3 623
52	GRAND TOTAL.....	56 909 696	378 690	2 548 849	54 739 537



### 801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY					Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 785) (i)	Debt in default (account No. 788) (j)	Amounts payable to affiliated companies (account No. 789) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)					
1											
2											
3						None					
4											
5											
6											

### 901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
21	Chicago & Eastern Illinois Railroad Company	None	7 442 096	7 662 469	None	None
22	Grand Trunk Western Railroad Company	"	7 185 496	7 261 031	"	"
23	Norfolk and Western Railway Company	"	7 468 853	7 544 388	"	"
24	Louisville & Nashville Railroad Company	"	7 198 165	7 273 701	"	"
25	Erie Lackawanna Railway Company	"	7 596 516	7 672 051	"	"
26	Further detail on page 6.	TOTAL	36 891 126	37 413 640	None	None

### 902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
41			%	\$	\$	\$	\$	\$
42								
43				None				
44								
45								
46								
47								
48								
49								
50								



## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

## (A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

## (B) Bonds (including U. S. Government Bonds):

## (C) Other secured obligations:

## (D) Unsecured notes:

## (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 1001 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

## 1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
				%	\$			\$			\$			\$		
1																
2																
3																
4			None													
5																
6																
7																
8																
9																
10																

## 1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
				Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)			(e)			(f)			(g)		
				\$			\$			\$			\$		
21	716		Capital and Other Reserve Funds:												
22															
23		B-3	United States Treasury Obligations							635	000		635	000	
24															
25															
26															
27															
28															
29															
30															
31															



## 1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value		Book value				Par value		Book value		Selling price		Rate	Amount credited to income	
(l)			(j)		(k)				(i)		(m)		(n)		(o)	(p)	
\$			\$		\$		\$		\$		\$		\$		%	\$	
																	1
																	2
																	3
																	4
																	5
																	6
																	7
																	8
																	9
																	10

## 1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value		Book value				Par value		Book value*		Selling price		Rate	Amount credited to income	
(h)			(i)		(j)				(k)		(l)		(m)		(n)	(o)	
\$			\$		\$		\$		\$		\$		\$		%	\$	
																	21
																	22
																	23
																	24
																	25
																	26
																	27
																	28
																	29
																	30
																	31

\*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

**1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value		Total book value		Par value		Book value	
			(e)		(d)		(a)		(f)	
	(a)	(b)	\$		\$		\$		\$	
1										
2										
3										
4										
5		None								
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them
	Par value			Book value			Selling price			
	(g)			(h)			(i)			
	\$			\$			\$			
1										
2										
3										
4										
5										
6										
7										
8										
9										
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24										



**1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS**

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	<b>ROAD</b>						
2	(1) Engineering	779 405	783 610	2 01	295	295	2 49
3	(2½) Other right-of-way expenditures						
4	(3) Grading	719 894	719 894	1 39			
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	4 011 834	4 137 409	1 50			
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	11 371	11 371	2 00			
9	(16) Station and office buildings	4 032 823	3 982 316	2 49	3 888	3 888	2 49
10	(17) Roadway buildings	90 295	90 248	2 16			
11	(18) Water stations	1 852	1 852	2 08			
12	(19) Fuel stations						
13	(20) Shops and enginehouses	141 131	141 131	1 78			
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks	9 931	9 931	3 00			
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems	135 677	135 372	2 27			
20	(27) Signals and interlockers	1 944 470	1 925 239	2 58	200	200	2 58
21	(29) Power plants						
22	(31) Power-transmission systems	73 778	73 778	2 37	300	300	2 37
23	(35) Miscellaneous structures	10 325	10 325	3 80			
24	(37) Roadway machines	222 803	222 803	4 41			
25	(39) Public improvements—Construction	645 208	645 208	1 95			
26	(44) Shop machinery	1 400	500	3 05			
27	(45) Power-plant machinery						
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	12 832 197	12 897 987	2 69	4 683	4 683	2 49
31	<b>EQUIPMENT</b>						
32	(52) Locomotives	488 323	488 323	4 89			
33	(53) Freight-train cars						
34	(54) Passenger-train cars						
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment	44 635	44 635	17 39			
38	(58) Miscellaneous equipment	87 542	86 057	12 77	11 767	11 767	10 29
39	Total equipment	620 500	619 015	6 88	11 767	11 767	10 29
40	<b>GRAND TOTAL</b>	13 452 697	13 517 002	xx xx	16 450	16 450	xx xx

Depreciation base shown in columns (b) and (c) for road property owned and used reflects I.C.C. values of depreciable property recorded in those accounts to which the annual composite rates authorized by the I.C.C. were applied to determine the monthly depreciation charges, which were adjusted to agree with depreciation determined using base and rates approved by the I.R.S. for income tax purposes as authorized by the I.C.C. in letter dated December 21, 1960 from Mr. C.W. Ecken, File D-L.



## 1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)	
		Beginning of year (b)		Close of year (c)			
		\$		\$			%
1	<b>ROAD</b>						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(15) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(14) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road		None		None		
30	<b>EQUIPMENT</b>						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment		None		None		
39	GRAND TOTAL		None		None	xx	xx



## 1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)			Credits to Reserve During the Year				Debits to Reserve During the Year				Balance at close of year (g)		
					Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)				
		\$			\$			\$			\$			\$	
1	ROAD														
2	(1) Engineering	287	439		16	219		67	432		8	242			362 848
3	(2) Other right-of-way expenditures														
4	(3) Grading	324	105		16	902		176	800						517 807
5	(5) Tunnels and subways														
6	(6) Bridges, trestles, and culverts	1	713 192		89	476		347	840		145	460			2 005 048
7	(7) Elevated structures														
8	(13) Fences, snow sheds, and signs		4 617			508		3	617						8 742
9	(16) Station and office buildings	1	896 080		122	646		1	779 504						3 798 230
10	(17) Roadway buildings		32 776			2 440		9	816		47				44 985
11	(18) Water stations		(90 851)			(119)		92	703						1 733
12	(19) Fuel stations		(34 738)					34	738						-
13	(20) Shops and enginehouses		(559 548)			5 883		640	405						86 740
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and docks		7 197			298			401						7 896
17	(24) Coal and ore wharves														
18	(25) TOFC/COFC terminals														
19	(26) Communication systems		26 598			4 057		18	083						48 738
20	(27) Signals and interlockers		601 583			52 546		472	275		22	293			1 104 111
21	(29) Power plants		(89 782)					89	782						-
22	(31) Power-transmission systems		(136 307)			4 600		154	073						22 366
23	(35) Miscellaneous structures		(7 672)			362		8	271						961
24	(37) Roadway machines		59 921			9 800		(2	103)						67 618
25	(39) Public improvements—Construction		280 706			20 983		186	689						488 378
26	(44) Shop machinery*		(52 752)			(1)		52	753						-
27	(45) Power-plant machinery*		(176 667)					176	667						-
28	All other road accounts		-					2	448 482						2 448 482
29	Amortization (other than defense projects)														
30	Total road	4	085 397		346	600		6	758 228		176	042		-	11 014 683
31	EQUIPMENT														
32	(52) Locomotives		366 931			23 879									390 810
33	(53) Freight-train cars														
34	(54) Passenger-train cars														
35	(55) Highway revenue equipment														
36	(56) Floating equipment														
37	(57) Work equipment		7 217			7 762									14 979
38	(58) Miscellaneous equipment		60 768			11 235					11	847			60 156
39	Total equipment		434 916			42 876			-		11	847		-	465 945
40	GRAND TOTAL	4	520 813		389	476		6	758 228		187	889		-	11 480 628

\*Chargeable to account 2223.

## Schedule 1501-

## Column (d):

To adjust deficiencies in reserve covering prior year retirements of property and accruals as authorized by the I.C.C. in letters dated January 4 and 10, 1971, file ACV-CAW.

\$2,647,319

To adjust deficiency in reserves as of December 31, 1971 due to sudden obsolescence caused by N.R.P.C. operations on May 1, 1971 of Dearborn Station depot and facilities pursuant to I.C.C. Accounting Series Circular #146.

4,110,909

Total-Other credits.

\$6,758,228





## 1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering			161			8												169
3	(2½) Other right-of-way expenditures																		
4	(3) Grading			5															5
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snowsheds, and signs																		
9	(16) Station and office buildings			2 577			97												2 674
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems																		
20	(27) Signals and interlocks			116			5												121
21	(29) Power plants			202			7												209
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction			4															4
26	(44) Shop machinery*																		
27	(45) Power-plant machinery*																		
28	All other road accounts																		
29	Total road			3 065			117			—		—		—					3 182
30	EQUIPMENT																		
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment			5 728			1 216												6 944
38	TOTAL EQUIPMENT			5 728			1 216			—		—		—					6 944
39	GRAND TOTAL			8 793			1 333			—		—		—					10 126

\*Chargeable to account 2223.



# 1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
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18																									
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20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD										None												None		
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(52) Locomotives																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	Total equipment										None												None		
38	GRAND TOTAL										None												None		



## 1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)			Credits during year (c)			Debits during year (d)			Balance at close of year (e)			Rates (percent) (f)	Base (g)		
		\$			\$			\$			\$				\$		
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15	TOTAL		None			-			-			None		-		-	

## 1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and assessments on capital stock (c)		795. Paid-in surplus (d)		796. Other capital surplus (e)	
31	Balance at beginning of year	x x x	\$	None	\$	None	\$	None
32	Additions during the year (describe):							
33								
34								
35								
36								
37	Total additions during the year	x x x		-		-		-
38	Deductions during the year (describe):							
39								
40								
41								
42	Total deductions	x x x		-		-		-
43	Balance at close of year	x x x		None		None		None

## 1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
61	Additions to property through retained income									
62	Funded debt retired through retained income									
63	Sinking fund reserves									
64	Miscellaneous fund reserves									
65	Retained income—Appropriated (not specifically invested)									
66	Other appropriations (specify):									
67										
68										
69										
70										
71										
72										
73										
74	TOTAL		None			None			None	



## 1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
1								
2								
3		None						
4								
5								
6								
7								
8								
9								
						TOTAL		

## 1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
21								
22								
23		None						
24								
25								
26								
						TOTAL		

## 1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
41	Expenses and other costs incurred in connection with damage to C&WI railroad	
42	bridge over the Calumet River on the Main Line Branch which was struck by a	
43	Japanese ocean freighter M/V BUKO MARU on July 13, 1970 and which cannot be	
44	cleared until additional information is received.	610 832
45		
46	Minor items, each less than \$100,000	142 743
47		
48		
49		
50		
	TOTAL	753 575

## 1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
51	Minor items, each less than \$100,000	13 393
52		
53		
54		
55		
56		
57		
58		
59		
	TOTAL	13 393



## 1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$					\$		
1	ORDINARY ITEMS				51	FIXED CHARGES			
2	RAILWAY OPERATING INCOME				52	(542) Rent for leased roads and equipment (p. 27)			
3	(501) Railway operating revenues (p. 23)				53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24)				54	(a) Fixed interest not in default	296	167	
5	Net revenue from railway operations				55	(b) Interest in default			
6	(532) Railway tax accruals	614	475		56	(547) Interest on unfunded debt			
7	Railway operating income	(614)	475		57	(548) Amortization of discount on funded debt			
8	RENT INCOME				58	Total fixed charges	296	167	
9	(502) Hire of freight cars and highway revenue freight equipment—Credit balance			14	59	Income after fixed charges (lines 50, 58)	3	372	
10	(504) Rent from locomotives				60	OTHER DEDUCTIONS			
11	(506) Rent from passenger-train cars				61	(546) Interest on funded debt:			
12	(508) Rent from floating equipment				62	(c) Contingent interest			
13	(507) Rent from work equipment				63	Ordinary income (lines 59, 62)	3	372	
14	(508) Joint facility rent income		3	903					
15	Total rent income		3	917	64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
16	RENTS PAYABLE				65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B)	(1)	662	427
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance		6	105	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)			
18	(537) Rent for locomotives				67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)	(1)	662	427
19	(538) Rent for passenger-train cars				68	Total extraordinary and prior period items - Cr. (Dr.)			
20	(539) Rent for floating equipment				69	Net income transferred to Retained Income	(1)	659	055
21	(540) Rent for work equipment					Unappropriated			
22	(541) Joint facility rents		2	909	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS			
23	Total rents payable		9	014	71	United States Government taxes:			
24	Net rents (lines 15, 23)		(5)	097	72	Income taxes			
25	Net railway operating income (lines 7, 24)		(619)	572	73	Old age retirement	179	651	
26	OTHER INCOME				74	Unemployment insurance	40	623	
27	(502) Revenue from miscellaneous operations (p. 24)				75	All other United States taxes			
28	(509) Income from lease of road and equipment (p. 27)		674	522	76	Total—U.S. Government taxes	220	274	
29	(510) Miscellaneous rent income (p. 25)		89	927	77	Other than U.S. Government taxes*			
30	(511) Income from nonoperating property (p. 26)		14	766	78				
31	(512) Separately operated properties—Profit				79	Illinois	394	201	
32	(513) Dividend income				80				
33	(514) Interest income		14	183	81				
34	(516) Income from sinking and other reserve funds		28	886	82				
35	(517) Release of premiums on funded debt				83				
36	(518) Contributions from other companies (p. 27)				84				
37	(519) Miscellaneous income (p. 25)		159	778	85				
38	Total other income		982	062	86				
39	Total income (lines 25, 38)		362	490	87				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				88				
41	(534) Expenses of miscellaneous operations (p. 24)				89				
42	(535) Taxes on miscellaneous operating property (p. 24)				90				
43	(543) Miscellaneous rents (p. 25)		18	268	91	Total—Other than U.S. Government taxes	394	201	
44	(544) Miscellaneous tax accruals				92	Grand Total—Railway tax accruals (account 532)	614	475	
45	(545) Separately operated properties—Loss								
46	(549) Maintenance of investment organization								
47	(550) Income transferred to other companies (p. 27)								
48	(551) Miscellaneous income charges (p. 25)		44	683					
49	Total miscellaneous deductions		62	951					
50	Income available for fixed charges (lines 39, 49)		299	539					

\*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.



## 1801. INCOME ACCOUNT FOR THE YEAR -- Continued

## ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)			Remarks (c)
101	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$			
102	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation				
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation				
104	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation				
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)				
107					
108					
109					
110					
111					
112					
113					
114					
115					
116					
117	Net applicable to the current year		None		
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs				
119	Adjustments for carry-backs				
120	Adjustments for carry-overs				
121	TOTAL		None		
	Distribution:	X X	X X	X X	
122	Account 532				
123	Account 590				
124	Other (Specify)				
125					
126	Total		None		

NOTE: The amount shown on line 72 should equal line 122;  
the amount shown on line 121 should equal line 126.



## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

Account 570 - Extraordinary items - Net Debit:

Adjustment of depreciation reserve deficiency as of December 31, 1971 caused by sudden obsolescence of depot and other facilities to be retired account discontinuance of passenger train operations into Dearborn Station, Chicago, Illinois, due to N.R.P.C. operations on May 1, 1971; pursuant to provisions of I.C.C. Accounting Series Circular #146.

\$1,662,427

Account 509 - Income from lease of road and equipment:

Detail supporting Schedule 2301 on page 27:

<u>Column (a)</u>	<u>Column (b)</u>	<u>Column (c)</u>
Tracks and facilities - Polk St. to	(C&E R.R. Co.	\$312,752
State Line, 80th and 81st St. Junctions	(GTW R.R. Co.	17,063
to Dolton, Illinois.	(N&W Ry. Co.	166,889
"	(L&N R.R. Co.	6,101
"	(Erie Lackawanna Ry. Co.	158,639
Minor items, each less than \$100,000 per annum		<u>13,078</u>
Total-Line 5, Schedule 2301		<u>\$674,522</u>



## 1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.  
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)	Remarks (c)
	<b>CREDITS</b>	\$	
1	(602) Credit balance transferred from Income (p. 21) -----		
2	(606) Other credits to retained income† -----		Net of Federal income taxes \$ <u>None</u>
3	(622) Appropriations released -----		
4	Total -----	-	
	<b>DEBITS</b>		
5	(612) Debit balance transferred from Income (p. 21) -----	1 659 055	
6	(616) Other debits to retained income† -----	4 747 863	Net of Federal income taxes \$ <u>None</u>
7	(620) Appropriations for sinking and other reserve funds -----		
8	(621) Appropriations for other purposes -----		
9	(623) Dividends (p. 23) -----		
10	Total -----	6 406 918	
11	Net increase during year* -----	(6 406 918)	
12	Balance at beginning of year (p. 5)* -----	6 679 289	
13	Balance at end of year (carried to p. 5)* -----	272 371	

\* Amount in parentheses indicates debit balance.

† Show principal items in detail.

Account 616 - Other debits to retained income:

Adjustment of prior year accounting pursuant to I.C.C. Docket No. 32153-account 80, Other elements of investment, as approved by the I.C.C. in letter dated February 26, 1971, file ACA-L.

\$2,100,544

Adjustment of depreciation reserve-road, for deficiencies resulting from retirements of property and prior years accruals-account 735, Accrued Depreciation-Road, as authorized by the I.C.C. in letters dated January 4 and 10, 1971, file ACV-CAW.

Total-Account 616

2,647,319  
\$4,747,863



## 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
31				\$	\$		
32							
33	None						
34							
35							
36							
37							
38							
39							
40							
41							
42							
43				TOTAL			

## 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$	X	X		\$	X	X
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*				(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges	10	381	
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage	10	909	
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property	1	281	
10	(110) Switching*		97	921	(143) Miscellaneous	4	219	
11	(113) Water transfers				Total incidental operating revenue	26	790	
12	Total rail-line transportation revenue		97	921	JOINT FACILITY			
13					(151) Joint facility—Cr			
14					(152) Joint facility—Dr	124	711	
15					Total joint facility operating revenue	(124)	(711)	
16					Total railway operating revenues			

\*Report hereunder the charges to these accounts representing payments made to others as follows:

- For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates. \$ None
- For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowance out of freight rates, including the switching of empty cars in connection with a revenue movement. \$ "
- For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
  - Payments for transportation of persons. \$ "
  - Payments for transportation of freight shipments. \$ "



## 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (e)	Amount of operating expenses for the year (d)		
		\$	xx	xx		\$	xx	xx
	<b>MAINTENANCE OF WAY AND STRUCTURES</b>		xx	xx	<b>TRANSPORTATION—RAIL LINE</b>		xx	xx
1	(2201) Superintendence.....		96	275	(2241) Superintendence and dispatching.....		195	123
2	(2202) Roadway maintenance.....		518	053	(2242) Station service.....		243	770
3	(2203) Maintaining structures.....		68	588	(2243) Yard employees.....		197	895
4	(2203½) Retirements—Road.....			617	(2244) Yard switching fuel.....		2	331
5	(2204) Dismantling retired road property.....		8	105	(2245) Miscellaneous yard expenses.....		2	828
6	(2208) Road property—Depreciation.....		346	718	(2246) Operating joint yards and terminals—Dr.....		22	809
7	(2209) Other maintenance of way expenses.....		119	565	(2247) Operating joint yards and terminals—Cr.....	(1	409	799)
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....		10	105	(2248) Train employees.....			
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....	(1	168	026)	(2249) Train fuel.....			
10	Total maintenance of way and structures.....				(2251) Other train expenses.....		4	427
11	<b>MAINTENANCE OF EQUIPMENT</b>	xx	xx	xx	(2252) Injuries to persons.....		34	524
12	(2221) Superintendence.....		18	303	(2253) Loss and damage.....			54
13	(2222) Repairs to shop and power-plant machinery.....				(2254) Other casualty expenses.....		20	042
14	(2223) Shop and power-plant machinery—Depreciation.....			(1)	(2255) Other rail and highway transportation expenses.....		685	996
15	(2224) Dismantling retired shop and power-plant machinery.....				(2256) Operating joint tracks and facilities—Dr.....			
16	(2225) Locomotive repairs.....		11	532	(2257) Operating joint tracks and facilities—Cr.....			
17	(2226) Car and highway revenue equipment repairs.....		1	603	Total transportation—Rail line.....			
18	(2227) Other equipment repairs.....		13	290	<b>MISCELLANEOUS OPERATIONS</b>	xx	xx	xx
19	(2228) Dismantling retired equipment.....				(2258) Miscellaneous operations.....			
20	(2229) Retirements—Equipment.....				(2259) Operating joint miscellaneous facilities—Dr.....			
21	(2234) Equipment—Depreciation.....		44	092	(2260) Operating joint miscellaneous facilities—Cr.....			
22	(2235) Other equipment expenses.....		11	935	<b>GENERAL</b>	xx	xx	xx
23	(2236) Joint maintenance of equipment expenses—Dr.....				(2261) Administration.....		473	926
24	(2237) Joint maintenance of equipment expenses—Cr.....	(100	754)		(2262) Insurance.....		20	628
25	Total maintenance of equipment.....				(2264) Other general expenses.....		95	342
26	<b>TRAFFIC</b>	xx	xx	xx	(2265) General joint facilities—Dr.....			558
27	(2240) Traffic expenses.....				(2266) General joint facilities—Cr.....	(590	454)	
28					Total general expenses.....			
29					<b>GRAND TOTAL RAILWAY OPERATING EXPENSES.....</b>			

3,169,033

30 Operating ratio (ratio of operating expenses to operating revenues), ..... None percent. (Two decimal places required.)

## 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
35										
36										
37	None									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL		-			-			-	



## 2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Minor items, each less than \$100,000			\$	89 927
2					
3					
4					
5					
6					
7					
8					
9					
TOTAL					89 927

## 2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)		Expenses and other deductions (c)		Net miscellaneous income (d)	
21	Discount on First Collateral Trust Mortgage Bonds	\$	160 016	\$		\$	160 016
22	Minor items, each less than \$100,000		185		423		(238)
23							
24							
25							
26							
27							
28							
29							
TOTAL			160 201		423		159 778

## 2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000			\$	18 268
32					
33					
34					
35					
36					
37					
38					
39					
TOTAL					18 268

## 2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
41	Minor items, each less than \$100,000	\$	44 683
42			
43			
44			
45			
46			
47			
48			
49			
50			
TOTAL			44 683



## 2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	All other items	\$ 14 766	\$ -	\$ 14 766	\$ -
2					
3					
4					
5					
6					
7	TOTAL	14 766	-	14 766	-

## 2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

## 2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.  
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
21	Single or first main track							Illinois	117.50				1.27	118.77
22	Second and additional main tracks													
23	Passing tracks, cross-overs, and turn-outs													
24	Way switching tracks													
25	Yard switching tracks													
26	TOTAL	117.50	8.54			1.27	118.77		117.50	8.54			1.27	118.77

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, 7; second and additional main tracks, -; industrial tracks, -; yard track and sidings, ILL. 53.64; total, all tracks, ILL. 53.64

2216. Road is completed from (Line Haul Railways only)\* Not applicable to - Total distance, - miles

2217. Road located at (Switching and Terminal Companies only)\* Polk St. to State Line, 80th and 81st St. Junctions to Dolton, Illinois

2218. Gage of track 4 ft. 8 1/2 in. 2219. Weight of rail See below lb. per yard.

2220. Kind and number per mile of crossties Wooden crossties (creosoted) - 3,058 per mile.

2221. State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None.

2222. Ties applied in replacement during year: Number of crossties, 362; average cost per tie, \$ 7.14; number of feet (B. M.) of switch and bridge ties, 4,694; average cost per M feet (B. M.), \$ 254.41.

2223. Rail applied in replacement during year: Tons (2,000 pounds), 86.76; weight per yard, See below, average cost per ton, \$ See below

\*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

## Schedule 2219 - Weight of Rail:

Lb. per yard	Miles of all track
115	30.49
112	43.47
100	39.02
85	.98
80	3.12
75	.52
66	1.17
	118.77

## EXPLANATORY REMARKS

## Schedule 2223 - Rail applied in replacement:

Class of rail	Lbs. per yard	Tons	Av. cost per ton
2	80	.44	\$155.89
2	100	15.59	156.54
2	115	1.50	132.11
4	100	4.07	64.66
4	112	34.54	61.61
4	115	30.62	61.66
Totals		86.76	\$ 88.88



**2301. RENTS RECEIVABLE**  
**INCOME FROM LEASE OF ROAD AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
1	Tracks and facilities-Polk Street to State Line,		Various-Ses detail	\$		
2	80th and 81st Street Junction to Dolton, Illinois.		on page 21B		674	522
3						
4						
5						
			TOTAL		674	522

**2302. RENTS PAYABLE**  
**RENT FOR LEASED ROADS AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
11				\$		
12	None					
13						
14						
15						
			TOTAL			

**2303. CONTRIBUTIONS FROM OTHER COMPANIES**

**2304. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)			Name of transferee (c)	Amount during year (d)		
21		\$				\$		
22	None				None			
23								
24								
25								
26								
	TOTAL				TOTAL			

**2305.** Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

The lien of the First Collateral Trust Mortgage dated as of May 1, 1952, securing First Collateral Trust Mortgage Bonds, 4 3/8% Series A, due May 1, 1982, subjecting the premises, railroads, railroad property, appurtenances, rights, privileges, franchises, estates, leaseholds, securities and other property, real, personal and mixed, conveyed, or intended so to be, or which may be conveyed or assigned by supplemental indentures, unto Bankers Trust Company of New York, Trustee.



## 2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
					Compensation applicable to year 1970 paid in 1971 \$ -
1	TOTAL (executives, officials, and staff assistants)	14	28 192	\$ 239 444	
2	TOTAL (professional, clerical, and general)	64	149 027	682 025	33,135
3	TOTAL (maintenance of way and structures)	73	174 237	759 824	35,354
4	TOTAL (maintenance of equipment and stores)	12	30 511	131 694	561
5	TOTAL (transportation—other than train, engine, and yard)	51	149 311	649 418	45,000
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	12	23 732	108 035	6,867
7	TOTAL, ALL GROUPS (except train and engine)	226	555 010	2570 440	\$120,917
8	TOTAL (transportation—train and engine)	13	22 992	115 165	11,316
9	GRAND TOTAL	239	578 002	2685 605	\$132,233

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 2,461,544

## 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight								
32	Passenger								
33	Yard switching	12,815							
34	TOTAL TRANSPORTATION	12,815							
35	Work train	88							
36	GRAND TOTAL	12,903							
37	TOTAL COST OF FUEL*	\$ 2,331		XXXX			XXXX		

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2246). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.



## 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1	R.E. Dowdy	President and General Manager		28	000		None	
2								
3	R.G. Rubino	Vice President and Auditor		23	400		"	
4								
5	J.H. Park	Vice President and General Counsel		22	800		"	
6								
7	R.H. Snyder	Superintendent		20	400		"	
8								
9	J.E. Peterson	Chief Engineer		19	200		"	
10								
11								
12								
13								
14								
15								

## 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not included below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)		
			\$		
31	Association of American Railroads	Proportion of expenses			290
32	Chicago Car Interchange Bureau	" " "		1	358
33	General Managers Assn. of Chicago	" " "		3	182
34	Illinois Freight Association	" " "			326
35	Illinois Railroad Association	" " "			106
36	National Railway Labor Conference	" " "		1	531
37	Travelers Aid Society	Contribution		1	200
38	Travelers Insurance Company	Employee group insurance		113	226
39	Western Railroad Association	Proportion of expenses			243
40					
41					
42					
43					
44					
45					
46					
				TOTAL	121,462



## 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required).....										xx	xx	xx
	TRAIN-MILES												
2	Total (with locomotives).....												
3	Total (with motorcars).....												
4	TOTAL TRAIN-MILES												
	LOCOMOTIVE UNIT-MILES												
5	Road service.....										xx	xx	xx
6	Train switching.....										xx	xx	xx
7	Yard switching.....										xx	xx	xx
8	TOTAL LOCOMOTIVE UNIT-MILES										xx	xx	xx
	CAR-MILES												
9	Loaded freight cars.....										xx	xx	xx
10	Empty freight cars.....										xx	xx	xx
11	Caboose.....										xx	xx	xx
12	TOTAL FREIGHT CAR-MILES										xx	xx	xx
13	Passenger coaches.....										xx	xx	xx
14	Combination passenger cars (mail, express, or baggage, etc., with passenger).....										xx	xx	xx
15	Sleeping and parlor cars.....										xx	xx	xx
16	Dining, grill and tavern cars.....										xx	xx	xx
17	Head-end cars.....										xx	xx	xx
18	TOTAL (lines 13, 14, 15, 16 and 17).....										xx	xx	xx
19	Business cars.....										xx	xx	xx
20	Crew cars (other than cabooses).....										xx	xx	xx
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20).....										xx	xx	xx
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
22	Tons—Revenue freight.....	xx	xx	xx	xx	xx	xx				xx	xx	xx
23	Tons—Nonrevenue freight.....	xx	xx	xx	xx	xx	xx				xx	xx	xx
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT.....	xx	xx	xx	xx	xx	xx				xx	xx	xx
25	Ton-miles—Revenue freight.....	xx	xx	xx	xx	xx	xx				xx	xx	xx
26	Ton-miles—Nonrevenue freight.....	xx	xx	xx	xx	xx	xx				xx	xx	xx
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT.....	xx	xx	xx	xx	xx	xx				xx	xx	xx
	REVENUE PASSENGER TRAFFIC	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
28	Passengers carried—Revenue.....	xx	xx	xx	xx	xx	xx				xx	xx	xx
29	Passenger-miles—Revenue.....	xx	xx	xx	xx	xx	xx				xx	xx	xx

## NOTES AND REMARKS



# 2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY	REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars) (e)	
	Description	Code No.	Originating on respondent's road	Received from connecting carriers		Total carried
	(a)		(b)	(c)		(d)
1	Farm Products .....	01				
2	Forest Products .....	08				
3	Fresh Fish and Other Marine Products .....	09				
4	Metallic Ores .....	10				
5	Coal .....	11				
6	Crude Petro, Nat Gas, & Nat Gasln .....	13				
7	Nonmetallic Minerals, except Fuels .....	14				
8	Ordnance and Accessories .....	19	Not applicable.			
9	Food and Kindred Products .....	20				
10	Tobacco Products .....	21				
11	Basic Textiles .....	22				
12	Apparel & Other Finished Tex Prd Inc Knit .....	23				
13	Lumber & Wood Products, except Furniture .....	24				
14	Furniture and Fixtures .....	25				
15	Pulp, Paper and Allied Products .....	26				
16	Printed Matter .....	27				
17	Chemicals and Allied Products .....	28				
18	Petroleum and Coal Products .....	29				
19	Rubber & Miscellaneous Plastic Products .....	30				
20	Leather and Leather Products .....	31				
21	Stone, Clay and Glass Products .....	32				
22	Primary Metal Products .....	33				
23	Fab Metal Prd, Exc Ordn Machy & Transp .....	34				
24	Machinery, except Electrical .....	35				
25	Electrical Machy, Equipment & Supplies .....	36				
26	Transportation Equipment .....	37				
27	Instr, Phot & Opt GD, Watches & Clocks .....	38				
28	Miscellaneous Products of Manufacturing .....	39				
29	Waste and Scrap Materials .....	40				
30	Miscellaneous Freight Shipments .....	41				
31	Containers, Shipping, Returned Empty .....	42				
32	Freight Forwarder Traffic .....	44				
33	Shipper Assn or Similar Traffic .....	45				
34	Misc Shipments except Forwarder (44) or shipper Assn (45) .....	46				
35	GRAND TOTAL, CARLOAD TRAFFIC .....					
36	Small Packaged Freight Shipments .....	47				
37	Grand Total, Carload & LCL Traffic .....					

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

## ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Transp	Transportation
Gd	Goods	Machy	Machinery	Petro	Petroleum		
Gasln	Gasoline	Misc	Miscellaneous	phot	Photographic		



## 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facilities, terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
1	Number of cars handled earning revenue—Loaded	1	434			1	434
2	Number of cars handled earning revenue—Empty	1	206			1	206
3	Number of cars handled at cost for tenant companies—Loaded		282				282
4	Number of cars handled at cost for tenant companies—Empty		436				436
5	Number of cars handled not earning revenue—Loaded		27				27
6	Number of cars handled not earning revenue—Empty		13				13
7	Total number of cars handled	3	398			3	398
PASSENGER TRAFFIC							
8	Number of cars handled earning revenue—Loaded						
9	Number of cars handled earning revenue—Empty						
10	Number of cars handled at cost for tenant companies—Loaded						
11	Number of cars handled at cost for tenant companies—Empty			4	682	4	682
12	Number of cars handled not earning revenue—Loaded						
13	Number of cars handled not earning revenue—Empty						
14	Total number of cars handled			4	682	4	682
15	Total number of cars handled in revenue service (items 7 and 14)	3	398	4	682	8	080
16	Total number of cars handled in work service						

Number of locomotive-miles in yard-switching service: Freight, 6,908 ; passenger, 8,597



# 2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
LOCOMOTIVE UNITS									
1.	Diesel-----	4	-	-	4	-	4	(h. p.) 4,000	-
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----	4	-	-	4	-	4	xxxx	-
FREIGHT-TRAIN CARS									(tons)
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B050), L070, R-00, R-01, R-06, R-07)-----								
6.	Box-Special service (A-00, A-10, 4080)-----								
7.	Gondola (All G, J-00, all C, all E)-----								
8.	Hopper-Open top (All H, J-10, all K)-----								
9.	Hopper-Covered (L-5-)-----								
10.	Tank (All T)-----								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)-----								
12.	Refrigerator-Non-mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)-----								
13.	Stock (All S)-----								
14.	Autorack (F-5-, F-6-)-----								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2, L-3-)-----								
16.	Flat-TOFC (F-7-, F-8-)-----								
17.	All other (L-0-, L-1-, L-4-, L080, L090)-----								
18.	Total (lines 5 to 17)-----	None			None	None	None		None
19.	Caboose (All N)-----							xxxx	
20.	Total (lines 18 and 19)-----	None			None	None	None	xxxx	None
PASSENGER-TRAIN CARS									(seating capacity)
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PRO, all class C, except CSB)-----								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)-----								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)-----							xxxx	
24.	Total (lines 21 to 23)-----	None			None	None	None		None



## 2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS — Continued							(Seating capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----	None			None	None	None		None
29.	Total (lines 24 and 28)-----	None			None	None	None		None
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MBX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWX)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----	1			1		1	XXXX	
34.	Other maintenance and service equipment cars-----	9			9		9	XXXX	
35.	Total (lines 30 to 34)-----	10			10	None	10	XXXX	None
36.	Grand total (lines 20, 29, and 35)-----	10			10	None	10	XXXX	None
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----	None			None	None	None	XXXX	None

## 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.\*

2. All other important physical changes, including herein all new tracks built.\*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

See detail on page 6.

\*If returns under Items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed ..... None ..... Miles of road abandoned ..... None .....

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.



## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of Illinois }  
County of Cook } ss:

R.C. Rubino

(Insert here the name of the affiant)

makes oath and says that he is Vice President and Auditor

(Insert here the official title of the affiant)

of Chicago and Western Indiana Railroad Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1971, to and including December 31, 1971.

R.C. Rubino

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 23<sup>rd</sup> day of March, 1972

My commission expires June 2, 1972.

[ Use an  
L. S.  
Impression seal ]

Kenneth P. Pitsch

(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Illinois }  
County of Cook } ss:

Samuel T. Brown

(Insert here the name of the affiant)

makes oath and says that he is President

(Insert here the official title of the affiant)

of Chicago and Western Indiana Railroad Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 1971, to and including December 31, 1971

Sam T. Brown

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 23<sup>rd</sup> day of March, 1972

My commission expires June 2, 1972.

[ Use an  
L. S.  
Impression seal ]

Kenneth P. Pitsch

(Signature of officer authorized to administer oaths)







## 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year		Total Expenditures During the Year		Balance at Close of Year	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1	(1) Engineering-----						
2	(2) Land for transportation purposes-----						
3	(2½) Other right-of-way expenditures-----						
4	(3) Grading-----						
5	(5) Tunnels and subways-----						
6	(6) Bridges, trestles, and culverts-----						
7	(7) Elevated structures-----						
8	(8) Ties-----						
9	(9) Rails-----						
10	(10) Other track material-----						
11	(11) Ballast-----						
12	(12) Track laying and surfacing-----						
13	(13) Fences, snowsheds, and signs-----						
14	(16) Station and office buildings-----						
15	(17) Roadway buildings-----						
16	(18) Water stations-----						
17	(19) Fuel stations-----						
18	(20) Shops and enginehouses-----						
19	(21) Grain elevators-----						
20	(22) Storage warehouses-----						
21	(23) Wharves and docks-----						
22	(24) Coal and ore wharves-----						
23	(25) TOFC/COFC terminals-----						
24	(26) Communication systems-----						
25	(27) Signals and interlockers-----						
26	(29) Powerplants-----						
27	(31) Power-transmission systems-----						
28	(35) Miscellaneous structures-----						
29	(37) Roadway machines-----						
30	(38) Roadway small tools-----						
31	(39) Public improvements--Construction--						
32	(43) Other expenditures--Road--						
33	(44) Shop machinery-----						
34	(45) Powerplant machinery-----						
35	Other (specify & explain)-----						
36	Total expenditures for road-----						
37	(52) Locomotives-----						
38	(53) Freight-train cars-----						
39	(54) Passenger-train cars-----						
40	(55) Highway revenue equipment-----						
41	(56) Floating equipment-----						
42	(57) Work equipment-----						
43	(58) Miscellaneous equipment-----						
44	Total expenditures for equipment-----						
45	(71) Organization expenses-----						
46	(76) Interest during construction-----						
47	(77) Other expenditures--General-----						
48	Total general expenditures-----						
49	Total-----						
50	(80) Other elements of investment-----						
51	(90) Construction work in progress-----						
52	Grand Total-----						



## 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.  
 2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account (d)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR					
		Entire line (b)			State (c)				Entire line (e)			State (f)		
		\$			\$									
1	MAINTENANCE OF WAY AND STRUCTURES	X	X	X	X	X	X	(2247) Operating joint yards and terminals—Cr.						
2	(2201) Superintendence							(2248) Train employees						
3	(2202) Roadway maintenance							(2249) Train fuel						
4	(2203) Maintaining structures							(2251) Other train expenses						
5	(2203½) Retirements—Road							(2252) Injuries to persons						
6	(2204) Dismantling retired road property							(2253) Loss and damage						
7	(2205) Road Property—Depreciation							(2254) Other casualty expenses						
8	(2206) Other maintenance of way expenses							(2255) Other rail and highway transportation expenses						
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr.							(2256) Operating joint tracks and facilities—Dr.						
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.							(2257) Operating joint tracks and facilities—Cr.						
11	Total maintenance of way and struc.							Total transportation—Rail line						
12	MAINTENANCE OF EQUIPMENT	X	X	X	X	X	X	MISCELLANEOUS OPERATIONS	X	X	X	X	X	
13	(2221) Superintendence							(2258) Miscellaneous operations						
14	(2222) Repairs to shop and power-plant machinery							(2259) Operating joint miscellaneous facilities—Dr.						
15	(2223) Shop and power-plant machinery—Depreciation							(2260) Operating joint miscellaneous facilities—Cr.						
16	(2224) Dismantling retired shop and power-plant machinery							Total miscellaneous operating						
17	(2225) Locomotive repairs							GENERAL	X	X	X	X	X	
18	(2226) Car and highway revenue equipment repairs							(2261) Administration						
19	(2227) Other equipment repairs							(2262) Insurance						
20	(2228) Dismantling retired equipment							(2264) Other general expenses						
21	(2229) Retirements—Equipment							(2266) General joint facilities—Dr.						
22	(2234) Equipment—Depreciation							(2268) General joint facilities—Cr.						
23	(2235) Other equipment expenses							Total general expenses						
24	(2236) Joint maintenance of equipment expenses—Dr.							RECAPITULATION	X	X	X	X	X	
25	(2237) Joint maintenance of equipment expenses—Cr.							Maintenance of way and structures						
26	Total maintenance of equipment							Maintenance of equipment						
27	TRAFFIC	X	X	X	X	X	X	Traffic expenses						
28	(2240) Traffic Expenses							Transportation—Rail line						
29	TRANSPORTATION—RAIL LINE	X	X	X	X	X	X	Miscellaneous operations						
30	(2241) Superintendence and dispatching							General expenses						
31	(2242) Station service							Grand Total Railway Operating Exp.						
32	(2243) Yard employees													
33	(2244) Yard switching fuel													
34	(2245) Miscellaneous yard expenses													
35	(2246) Operating joint yard and terminals—Dr.													
36	Operating ratio (ratio of operating expenses to operating revenues), _____ percent. (Two decimal places required.)													

## 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)		Total expenses during the year (Acct. 534) (c)		Total taxes applicable to the year (Acct. 535) (d)	
		\$		\$		\$	
50							
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61	TOTAL						



**2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR\***

Line No.	Item (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road.....								
2	Miles of second main track.....								
3	Miles of all other main tracks.....								
4	Miles of passing tracks, crossovers, and turnouts.....								
5	Miles of way switching tracks.....								
6	Miles of yard switching tracks.....								
7	All tracks.....								

  

Line No.	Item (j)	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated		Added during year (e)	Total at end of year (f)
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)		
1	Miles of road.....						
2	Miles of second main track.....						
3	Miles of all other main tracks.....						
4	Miles of passing tracks, crossovers, and turnouts.....						
5	Miles of way switching tracks—Industrial.....						
6	Miles of way switching tracks—Other.....						
7	Miles of yard switching tracks—Industrial.....						
8	Miles of yard switching tracks—Other.....						
9	All tracks.....						

\* Entries in columns headed "Added during the year" should show net increases.

**2302. RENTS RECEIVABLE****INCOME FROM LEASE OF ROAD AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
11				\$
12				
13				
14				
15				
TOTAL				

**2303. RENTS PAYABLE****RENT FOR LEASED ROADS AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
21				\$
22				
23				
24				
25				
TOTAL				

**2304. CONTRIBUTIONS FROM OTHER COMPANIES****2305. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
31		\$		\$
32				
33				
34				
35				
36				
TOTAL			TOTAL	



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