

ANNUAL REPORT 1973

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CHICAGO & WESTERN INDIANA RR CO.

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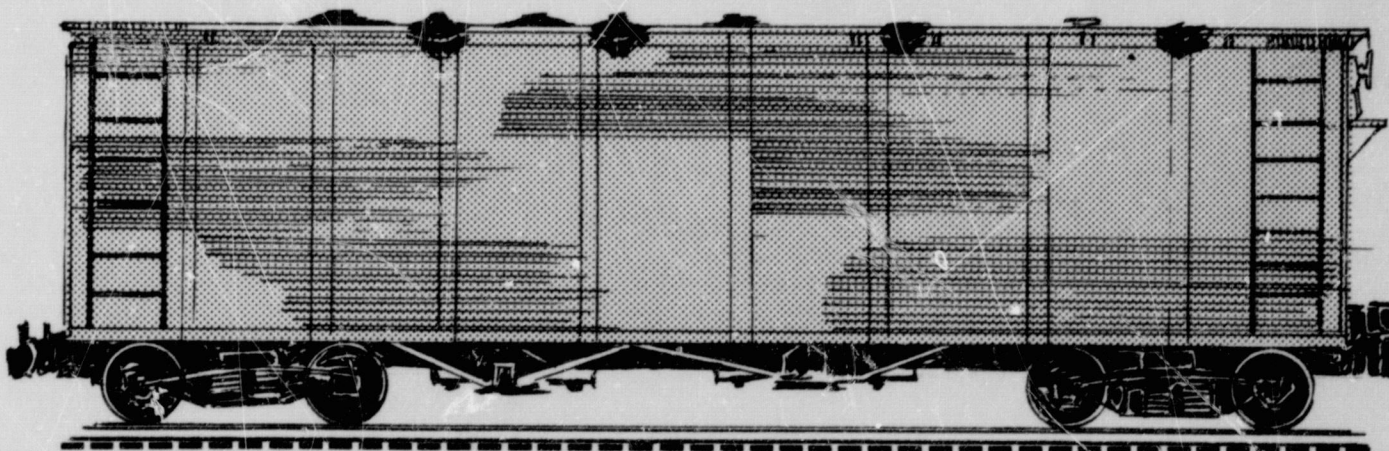
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ADMINISTRATIVE SERVICES  
A MAIL BRANCH

# annual report

	<p>1250043F3CHICAGO WEST 2 CHICAGO &amp; WESTERN INDIANARR CO 47 W POLK ST CHICAGO, ILL 60605</p> <p>61354</p> <p>RRCL23T</p>
<p>Correct name and address if different than shown.</p>	<p>Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)</p>



to the  
**Interstate Commerce Commission**

FOR THE YEAR ENDED DECEMBER 31, 1973

# NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and wilfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, \* \* \* or shall knowingly or wilfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: \* \* \*

(7) (c). Any carrier or lessor, \* \* \* or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, \* \* \*

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 109, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	2217	Schedule.....	2216
".....	2701	".....	2602

## **SPECIAL NOTICE**

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

**Page 2: Schedule 101.** Identity of Respondent

**Page 3: Schedule 107.** Stockholders

**108.** Stockholders Reports

Schedules have been renumbered from 300, 350 and 350A, respectively.

**Page 4: Schedule 200A.** Comparative General Balance Sheet - Assets

**Page 5: Schedule 200L.** Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Titles of accounts 705 and 752, respectively, have been revised to conform with the Uniform System of Accounts for Railroad Companies.

Provision has been made for reporting comparative data of respective assets included in accounts 731 and 732.

**Pages 9-12: Schedule 1001.** Investments in Affiliated Companies

**Schedule 1002.** Other Investments

**Schedule 1201.** Securities, Advances, and Other Intangibles  
Owned or Controlled Through Nonreporting  
Carrier and Noncarrier Subsidiaries

Instructions have been revised to provide for reporting the book value of investments.

**Page 29: Schedule 2501.** Compensation of Officers, Directors, Etc.

Minimum dollar amount has been increased to \$40,000.

**Page 30A: Schedule 2602.** Revenue Freight Carried During the Year

Certain commodity codes were revised to conform with revisions in OMB's Commodity Classification for Transportation Statistics and the AAR's Standard Transportation Commodity Code.

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".....	2701	".....	2602

# ANNUAL REPORT

OF

Chicago and Western Indiana Railroad Company

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

**YEAR ENDED DECEMBER 31, 1973**

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. H. Schroeder (Title) Chief Accounting Officer  
(Telephone number) 312 427-7563  
(Area code) (Telephone number)  
(Office address) 47 West Polk Street, Chicago, Illinois 60605  
(Street and number, City, State, and ZIP code)

## 101. IDENTITY OF RESPONDENT

1. Give the exact name\* by which the respondent was known in law at the close of the year  
Chicago and Western Indiana Railroad Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Annual Report Form "C" submitted; same name as #1.
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made  
No change made.
4. Give the location (including street and number) of the main business office of the respondent at the close of the year  
47 West Polk Street, Chicago, Illinois 60605
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	S. T. Brown 47 West Polk Street, Chicago, Illinois 60605
2	Vice president	
3	Secretary & Treasurer	T. R. O'Reel " " " "
4	Treasurer	
5	Comptroller or auditor	J. H. Schroeder " " " "
6	Vice President & Attorney or general counsel	J. H. Park " " " "
7	Vice President & General manager & CH Engr.	J. E. Peterson " " " "
8	General superintendent	
9	General freight agent	
10	General passenger agent	
11	General land agent	D. J. Murray " " " "
12	Chief engineer	
13	Mgr. of Personnel	H. E. Crow " " " "

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
11	J. C. Davis	Chicago, Illinois	4-9-74
12	D. L. Manion	St. Louis, Missouri	"
13	J. H. O'Neill	Cleveland, Ohio	"
14	D. G. Wooden	Detroit, Michigan	"
15	R. E. Bisha	Louisville, Kentucky	"
16	R. T. Sample	St. Louis, Missouri	"
17			
18			
19			
20			

7. Give the date of incorporation of the respondent June 5, 1879 8. State the character of motive power used Diesel-Electric

9. Class of switching and terminal company Class II-S3

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees  
General Laws - State of Illinois

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source Respondent is controlled jointly by Chicago and Eastern Illinois Railroad Company, Erie Lackawanna Railway Company, Grand Trunk Western Railroad Company, Louisville and Nashville Railroad Company and Norfolk and Western Railway Company through equal ownership of the entire outstanding capital stock.

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing Formed by the consolidation of the South Chicago and Western Indiana Railroad Company, Chicago and Western Indiana Belt Railway Company, and Chicago and Western Indiana Railroad Company (first corporation) by agreement dated January 26, 1882; \$5,000,000 capital stock issued and given in exchange for stock of the consolidating companies; subsequent construction financed by issuance of long-term indebtedness.

\*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

## 107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	PREFERRED		Other securities with voting power
					Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Chicago & Eastern Illinois						
2	Railroad Company	St. Louis, Missouri	10,000	10,000	None	None	None
3							
4	Erie Lackawanna						
5	Railway Company	Cleveland, Ohio	10,000	10,000	"	"	"
6							
7	Grand Trunk Western						
8	Railroad Company	Detroit, Michigan	10,000	10,000	"	"	"
9							
10	Louisville & Nashville						
11	Railroad Company	Louisville, Kentucky	10,000	10,000	"	"	"
12							
13	Norfolk and Western						
14	Railway Company	Roanoke, Virginia	10,000	10,000	"	"	"
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

## 108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted \_\_\_\_\_ (date)

☐ No annual report to stockholders is prepared.

## 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b<sub>1</sub>) should be deducted from those in column (b<sub>2</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or Item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	\$	211	814	(701) Cash	\$	179 447	
2		149	361	(702) Temporary cash investments		297 021	
3		99	685	(703) Special deposits		71 672	
4				(704) Loans and notes receivable			
5		2	381	(705) Traffic, car-service and other balances—Debit		2 775	
6			938	(706) Net balance receivable from agents and conductors		1 340	
7		802	432	(707) Miscellaneous accounts receivable		586 260	
8				(708) Interest and dividends receivable			
9	1	566	346	(709) Accrued accounts receivable	1	472 264	
10			207	(710) Working fund advances		207	
11		25	833	(711) Prepayments		18 014	
12		261	845	(712) Material and supplies		227 273	
13				(713) Other current assets			
14	3	120	842	Total current assets	2	856 273	
SPECIAL FUNDS							
15		255	457	(715) Sinking funds	(b <sub>1</sub> ) Total book assets at close of year 6,998,327	(b <sub>2</sub> ) Respondent's own issues included in (b <sub>1</sub> ) 6,995,000 3 327	
16		727	560	(716) Capital and other reserve funds	1,287,072	762,000 525 072	
17		5	200	(717) Insurance and other funds	5,200	— 5 200	
18		988	217	Total special funds		533 599	
INVESTMENTS							
19				(721) Investments in affiliated companies (pp. 10 and 11)			
20				(722) Other investments (pp. 10 and 11)			
21				(723) Reserve for adjustment of investment in securities—Credit			
22				Total investments (accounts 721, 722 and 723)		—	
PROPERTIES							
23	45	323	256	(731) Road and equipment property (p. 7):		45 622 205	
24		153	502	Road		117 753	
25	1	751	277	Equipment		1 749 651	
26	6	792	888	General expenditures		6 792 888	
27		26	681	Other elements of investment		50 000	
28	54	047	604	Construction work in progress		54 332 497	
				Total road and equipment property			
29	9	499		(732) Improvements on leased property (p. 7):		9 499	
30	11	767		Road		11 767	
31				Equipment			
32	21	266		General expenditures		21 266	
33	54	068	870	Total improvements on leased property (p. 7):		54 353 763	
34	(11)	270	637	Total transportation property (accounts 731 and 732)		(11 404 743)	
35	(11)	270	637	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)		(11 404 743)	
36	42	798	233	(736) Amortization of defense projects—Road and Equipment (p. 18)		42 949 020	
37		887	612	Recorded depreciation and amortization (accounts 735 and 736)		887 612	
38				Total transportation property less recorded depreciation and amortization (line 33 less line 36)			
39				(737) Miscellaneous physical property			
40	887	612		(738) Accrued depreciation—Miscellaneous physical property (p. 19)		887 612	
41	43	685	845	Miscellaneous physical property less recorded depreciation (account 737 less 738)		43 836 632	
				Total properties less recorded depreciation and amortization (line 37 plus line 40)			
OTHER ASSETS AND DEFERRED CHARGES							
42	2	227	572	(741) Other assets		2 486 200	
43		820	660	(742) Unamortized discount on long-term debt		714 332	
44	3	048	232	(743) Other deferred charges (p. 20)		3 200 532	
45	50	843	136	Total other assets and deferred charges		50 427 036	
46				TOTAL ASSETS			

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## 200L COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b) should reflect total book liability at the close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
			<b>CURRENT LIABILITIES</b>		
47	\$	—	(751) Loans and notes payable (p. 20)	\$	671 996
48			(752) Traffic, car-service and other balances—Credit		
49	272	804	(753) Audited accounts and wages payable		210 775
50	15	982	(754) Miscellaneous accounts payable		10 595
51	27	353	(755) Interest matured unpaid		3 369
52			(756) Dividends matured unpaid		
53	85	845	(757) Unmatured interest accrued		107 695
54			(758) Unmatured dividends declared		
55	90	183	(759) Accrued accounts payable		88 599
56			(760) Federal income taxes accrued		
57	818	215	(761) Other taxes accrued		871 037
58	13	344	(762) Other current liabilities		2 167
59	1	323 726	Total current liabilities (exclusive of long-term debt due within one year)		1 966 233
			<b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>		
60			(764) Equipment obligations and other debt (pp. 5B and 9)	(b) Total issued (b) Held by or for respondent	
			<b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>		
61	5	800 000	(765) Funded debt unmatured (p. 5B)	12,096,000	8,080,000
62			(766) Equipment obligations (p. 8)		4 016 000
63			(767) Receivers' and Trustees' securities (p. 5B)		
64			(768) Debt in default (p. 20)		
65	37	797 074	(769) Amounts payable to affiliated companies (p. 8)		38 716 844
66	43	597 074	Total long-term debt due after one year		42 732 844
			<b>RESERVES</b>		
67			(771) Pension and welfare reserves		
68			(772) Insurance reserves		
69	315	928	(774) Casualty and other reserves		178 418
70	315	928	Total reserves		178 418
			<b>OTHER LIABILITIES AND DEFERRED CREDITS</b>		
71			(781) Interest in default		
72	141	472	(782) Other liabilities		27 028
73			(783) Unamortized premium on long-term debt		
74	215	029	(784) Other deferred credits (p. 20)		267 464
75	11	459	(785) Accrued depreciation—Leased property (p. 17)		12 791
76	367	960	Total other liabilities and deferred credits		307 283
			<b>SHAREHOLDERS' EQUITY</b>		
			Capital stock (Par or stated value)		
77	5	000 000	(791) Capital stock issued:	(b) Total issued (b) Held by or for company	
			Common stock (p. 5B)	5,000,000	5 000 000
78			Preferred stock (p. 5B)		
79	5	000 000	Total capital stock issued	5,000,000	5 000 000
80			(792) Stock liability for conversion		
81			(793) Discount on capital stock		
82	5	000 000	Total capital stock		5 000 000
			<b>Capital Surplus</b>		
83			(794) Premiums and assessments on capital stock (p. 19)		
84			(795) Paid-in surplus (p. 19)		
85			(796) Other capital surplus (p. 19)		
86			Total capital surplus		—
			<b>Retained Income</b>		
87			(797) Retained income—Appropriated (p. 19)		
88	238	448	(798) Retained income—Unappropriated (p. 22)		242 258
89	238	448	Total retained income		242 258
90	5	238 448	Total shareholders' equity		5 242 258
91	50	843 136	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		50 427 036

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ None

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below----- \$ None

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) (i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended----- \$ 31,573

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, Other deferred credits, at beginning of year-- \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes----- \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual----- ( - )

Other adjustments (indicate nature such as recapture on early disposition)----- \$ -

Total deferred investment tax credit in account 784 at close of year----- \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code----- \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code----- \$ None

## 2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account No.	Debit	
Per diem receivable	\$ None			\$ None
Per diem payable	739		741	782
Net amount	\$ 739		x x x x x	\$ None

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts----- \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made----- \$ None

## Explanatory Statements:

See page 6

## 670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominal, issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Date due (e)						Accrued (k)	Actually paid (l)
1	765 Funded Debt Unmatured:											
2	(1) Mortgage Bonds	May 1	May 1									
3	(a) First Coll. Tr	1952	1982	4 3/8	5/1-11/1	65 000 000	323 000	64 239 000	7 757 000	4 016 000	206 030	530 853
4	TOTAL					65 000 000	323 000	64 239 000	7 757 000	4 016 000	206 030	530 853

5 Funded debt canceled: Nominally issued, \$ 438,000

Actually issued, \$ 52,466,000

6 Purpose for which issue was authorized† Provide funds for payment of Consolidated Mortgage Bonds at maturity, and other lawful purposes.

## 690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock	Date issue was authorized †	Par value per share	Authorized †	Authenticated	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK						ACTUALLY OUTSTANDING AT CLOSE OF YEAR						
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)			Total amount actually issued (g)			Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)			Par value of par-value stock (i)		SHARES WITHOUT PAR VALUE	
																	Number (j)	Book value (k)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)								
11	Common	Jan. 26 1882	\$ 100	\$ 5 000 000	\$ 5 000 000	\$ -	\$ 5 000 000	\$ -	\$ 5 000 000	-	\$							
12																		
13																		
14																		
15	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ None													Actually issued, \$ None				
16	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks None																	
17	Purpose for which issue was authorized † Purpose as stated in item 12 - Schedule 101 (page 2).																	
18	The total number of stockholders at the close of the year was five (5)																	

## 695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities *actually issued*, and *actually outstanding*, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Date due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21											
22											
23	None										
24											
25											
26	TOTAL										

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

## NOTES AND REMARKS

Comparative General Balance Sheet - Explanatory Statements (page 5A):

- (1) Respondent does not have a funded pension plan. Accounting for pension costs is recorded monthly as payments are made to pensioned employees and such handling is consistent with that in prior years.
- (2) Respondent carries a service interruption policy with The Imperial Insurance Company, Ltd., under which it will be entitled to indemnity for certain work stoppage losses at \$5,200 per day, not exceeding 365 days. The maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads is \$104,000.
- (3) Respondent has no obligations for stock purchase options granted officers and employees.
- (4) No entries have been made for net income or retained income restricted under provisions of mortgages or other arrangements.

Schedule 200L - Comparative Balance Sheet (page 5):

Pursuant to I.C.C. Accounting Series Circular No. 142, Supplement No. 1, dated July 10, 1973, a total of \$262.20 has been credited to Account 774, Casualty and Other Reserves, covering net balance payable for extended incentive per diem.

Schedule 701 - Road and Equipment Property (page 7):

Chicago and Western Indiana Railroad Company uses \$500 as a minimum debit to investment accounts effective January 1, 1973 as authorized in letter dated April 27, 1973 from Mr. Frank B. Thomas, Jr., Chairman of the Accounting and Valuation Board, Interstate Commerce Commission.

Schedule 901 - Amounts Payable to Affiliated Companies (page 8):

Amounts payable by the respondent to affiliated companies covering non-interest bearing open account balances not subject to current settlement as follows:

For sinking fund requirements under First and Refunding Mortgage	\$17,321,161
For sinking fund requirements under First Collateral Trust Mortgage	19,285,578
For expenditures covering additions to and betterments on exclusively leased property paid for by proprietary tenants	1,195,418
For working capital	914,687
Total-Account 769	<u>\$38,716,844</u>

## 101. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)		Gross charges during year (c)		Credits for property retired during year (d)		Balance at close of year (e)	
1	(1) Engineering	\$	909 612	\$	415	\$	51	\$	909 976
2	(2) Land for transportation purposes	19	838 074					19	838 074
3	(24) Other right-of-way expenditures		226 169						226 169
4	(3) Grading	5	928 026					5	928 026
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	4	702 900					4	702 900
7	(7) Elevated structures								
8	(8) Ties		524 205						524 205
9	(9) Rails		829 390	1	818				831 208
10	(10) Other track material		793 672	7	286				800 958
11	(11) Ballast		467 492						467 492
12	(12) Track laying and surfacing		503 045						503 045
13	(13) Fences, snowsheds, and signs		17 034						17 034
14	(16) Station and office buildings	6	006 263	43	705	7	281	5	042 687
15	(17) Roadway buildings		79 613				254		79 359
16	(18) Water stations		4 968						4 968
17	(19) Fuel stations		12 175			2	969		9 206
18	(20) Shops and enginehouses		177 233						177 233
19	(21) Grain elevators								
20	(22) Storage warehouses								
21	(23) Wharves and docks		9 931						9 931
22	(24) Coal and ore wharves								
23	(25) TOFC/COFC terminals		144 783						144 783
24	(26) Communication systems		136 874	3	881				140 755
25	(27) Signals and interlockers	1	970 540	245	160	41	636	2	174 064
26	(29) Power plants								
27	(31) Power-transmission systems		76 722						76 722
28	(35) Miscellaneous structures		32 307	49	689				81 996
29	(37) Roadway machines		232 909			1	321		231 588
30	(38) Roadway small tools		20 423		569				20 992
31	(39) Public improvements—Construction	1	682 953					1	682 953
32	(43) Other expenditures—Road		703						703
33	(44) Shop machinery		4 739				52		4 677
34	(45) Power-plant machinery								
35	Other (specify and explain)-----								
36	TOTAL EXPENDITURES FOR ROAD	45	332 755	352	523	53	574	45	631 704
37	(52) Locomotives								
38	(53) Freight-train cars								
39	(54) Passenger-train cars								
40	(55) Highway revenue equipment								
41	(56) Floating equipment								
42	(57) Work equipment		44 635			31	810		12 825
43	(58) Miscellaneous equipment		120 634	18	219	22	158		116 695
44	TOTAL EXPENDITURES FOR EQUIPMENT		165 269	18	219	53	968		129 520
45	(71) Organization expenses								
46	(76) Interest during construction	1	496 305			1	448	1	494 857
47	(77) Other expenditures—General		254 629				178		254 794
48	TOTAL GENERAL EXPENDITURES	1	751 277			1	626	1	749 651
49	TOTAL	47	249 301	370	742	109	168	47	510 875
50	(80) Other elements of investment	6	792 888					6	792 888
51	(90) Construction work in progress		26 681	23	319				50 000
52	GRAND TOTAL	54	068 870	394	061	109	168	54	353 763

### 801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY					Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 762) (i)	Debt in default (account No. 768) (j)	Amounts payable to affiliated companies (account No. 769) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)					
1							\$		\$		\$
2											
3	None										
4											
5											
6											

### 901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)		Balance at close of year (d)		Interest accrued during year (e)		Interest paid during year (f)	
			%	\$	%	\$	%	\$	%	\$
21	Chicago & Eastern Illinois Railroad Company	None		7 739 929		7 096 522		None		None
22	Erie Lackawanna Railway Company	"		7 745 646		7 911 440		"		"
23	Grand Trunk Western Railroad Company	"		7 338 491		7 504 285		"		"
24	Louisville & Nashville Railroad Company	"		7 351 160		7 516 955		"		"
25	Norfolk and Western Railway Company	"		7 621 848		7 787 642		"		"
26	Further detail on page 6.									
	TOTAL			37 797 074		38 716 844		None		None

### 902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
			%	\$	\$	\$	\$	\$
41								
42								
43								
44								
45	None							
46								
47								
48								
49								
50								

## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

## (A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

## (B) Bonds (including U. S. Government Bonds):

## (C) Other secured obligations:

## (D) Unsecured notes:

## (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

## 1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
					BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR	
					Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)
1				%		
2						
3						
4						
5			None			
6						
7						
8						
9						
10						

## 1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
				BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR	
				Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)
21	716		Capital and Other Reserve Funds:		
22					
23	B-3		United States Treasury Obligations		
24					
25					
26					
27					
28					
29					
30					
31					

## 1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR			Book value* (j)	Selling price (k)	Rate (l) %	Amount credited to income (m)	
In sinking, inst. value, and other funds (g)	Total book value (h)						
\$	\$	\$	\$	\$		\$	
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10

## 1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (h)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
BOOKVALUE OF AMOUNT HELD AT CLOSE OF YEAR			Book value* (i)	Selling price (j)	Rate (k) %	Amount credited to income (l)	
In sinking, insurance, and other funds (f)	Total book value (g)						
\$	\$	\$	\$	\$		\$	
							21
399,066	399,066	436,597	704,408	704,408	Var.	18,256	22
							23
							24
							25
							26
							27
							28
							29
							30
							31

\*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

**1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year			Book value of investments made during the year			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			
									Book value		Selling price	
	(a)	(b)	(c)			(d)			(e)		(f)	
1			\$			\$			\$		\$	
2												
3												
4												
5												
6												
7												
8												
9												
10		None										
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												

Line No.	Names of subsidiaries in connection with things owned or controlled through them
	(g)
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
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14	
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23	
24	

**1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS**

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)		DEPRECIATION BASE		Annual composite rate (percent) (g)	
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
		\$	\$	%		\$	\$	%	
1	<b>ROAD</b>								
2	(1) Engineering	778 620	797 540	2 01		295	295	2 49	
3	(2½) Other right-of-way expenditures								
4	(3) Grading	661 937	661 937	1 39					
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	4 137 455	4 137 455	1 50					
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	11 371	11 371	2 00					
9	(16) Station and office buildings	3 956 940	3 993 364	2 49		3 888	3 888	2 49	
10	(17) Roadway buildings	83 021	82 767	2 16					
11	(18) Water stations	1 852	1 852	2 08					
12	(19) Fuel stations								
13	(20) Shops and enginehouses	141 131	141 131	1 78					
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks	9 931	9 931	3 00					
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems	135 372	139 253	2 27					
20	(27) Signals and interlockers	1 950 974	2 192 064	2 58		200	200	2 58	
21	(29) Power plants								
22	(31) Power-transmission systems	73 778	73 778	2 37		300	300	2 37	
23	(35) Miscellaneous structures	10 325	10 325	3 80					
24	(37) Roadway machines	237 285	235 963	4 41					
25	(39) Public improvements—Construction	642 837	642 837	1 95					
26	(44) Shop machinery	500	438	3 05					
27	(45) Power-plant machinery								
28	All other road accounts								
29	Amortization (other than defense projects)								
30	<b>Total road</b>	<b>12 833 329</b>	<b>13 132 006</b>	<b>2 14</b>		<b>4 683</b>	<b>4 683</b>	<b>2 49</b>	
31	<b>EQUIPMENT</b>								
32	(52) Locomotives								
33	(53) Freight-train cars								
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment	44 635	44 635	29 04					
38	(58) Miscellaneous equipment	108 867	99 727	12 14		11 767	11 767	10 34	
39	<b>Total equipment</b>	<b>153 502</b>	<b>144 362</b>	<b>17 36</b>		<b>11 767</b>	<b>11 767</b>	<b>10 34</b>	
40	<b>GRAND TOTAL</b>	<b>12 986 831</b>	<b>13 276 368</b>	<b>xx xx</b>		<b>16 450</b>	<b>16 450</b>	<b>xx xx</b>	

Depreciation base shown in columns (b) and (c) for road property owned and used reflects I.C.C. values of depreciable property recorded in those accounts to which the annual composite rates authorized by the I.C.C. were applied to determine the monthly depreciation charges, which charges were adjusted to agree with depreciation determined using base and rates approved by the I.R.S. for income tax purposes as authorized by the I.C.C. in letter dated December 21, 1960 from Mr. C. W. Emken, File D-1.

## 1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account  (a)	DEPRECIATION BASE						Annual com- posite rate (percent)	
		Beginning of year (b)			Close of year (c)			(d)	
		\$			\$				
1	ROAD								%
2	(1) Engineering.....								
3	(2½) Other right-of-way expenditures.....								
4	(3) Grading.....								
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....								
7	(7) Elevated structures.....								
8	(13) Fences, snowsheds, and signs.....								
9	(16) Station and office buildings.....								
10	(17) Roadway buildings.....								
11	(18) Water stations.....								
12	(19) Fuel stations.....								
13	(20) Shops and enginehouses.....								
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(25) TOFC/COFC terminals.....								
19	(26) Communication systems.....								
20	(27) Signals and interlockers.....								
21	(29) Power plants.....								
22	(31) Power-transmission systems.....								
23	(35) Miscellaneous structures.....								
24	(37) Roadway machines.....								
25	(39) Public improvements—Construction.....								
26	(44) Shop machinery.....								
27	(45) Power-plant machinery.....								
28	All other road accounts.....								
29	Total road.....		None			None			
30	EQUIPMENT								
31	(52) Locomotives.....								
32	(53) Freight-train cars.....								
33	(54) Passenger-train cars.....								
34	(55) Highway revenue equipment.....								
35	(56) Floating equipment.....								
36	(57) Work equipment.....								
37	(58) Miscellaneous equipment.....								
38	Total equipment.....		None			None			
39	GRAND TOTAL.....		None			None		xx	xx

## 1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
1	ROAD								
2	(1) Engineering	376	364	11	759	1535		386	588
3	(2½) Other right-of-way expenditures								
4	(3) Grading	530	001	15	866			545	867
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	2	099 264	89	328			2	188 592
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	8	885	142				9	027
9	(16) Station and office buildings	3	852 229	3	306			3	855 535
10	(17) Roadway buildings	41	626	2	284			43	910
11	(18) Water stations	1	733					1	733
12	(19) Fuel stations								
13	(20) Shops and enginehouses	92	623	5	882			98	505
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks	8	194	298				8	492
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems	52	784	4	090			56	874
20	(27) Signals and interlockers	1	147 121	35	693	41	639	1	141 175
21	(29) Power plants								
22	(31) Power-transmission systems	26	966	4	600			31	566
23	(35) Miscellaneous structures	1	337	376				1	713
24	(37) Roadway machines	46	615	10	504			57	119
25	(39) Public improvements—Construction	508	387	19	876			528	263
26	(44) Shop machinery*	35		34		1	686	(1)	617
27	(45) Power-plant machinery*								
28	All other road accounts	2	448 482					2	448 482
29	Amortization (other than defense projects)								
30	Total road	11	242 646	204	078	—	44 860	—	11 401 824
31	EQUIPMENT								
32	(52) Locomotives								
33	(53) Freight-train cars								
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment	25	341	12	962	31	010	7	293
38	(58) Miscellaneous equipment	2	650	11	996	19	020	(4)	374
39	Total equipment	27	991	24	958	—	50 030	—	2 919
40	GRAND TOTAL	11	270 637	228	996	—	94 890	—	11 404 743

\*Chargeable to account 222.

## 1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year		
			Charges to others		Other credits		Retirements		Other debits				
			(c)	(d)	(e)	(f)	(g)						
		\$			\$			\$			\$		
1	ROAD												
2	(1) Engineering												
3	(2) Other right-of-way expenditures												
4	(3) Grading												
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts												
7	(7) Elevated structures												
8	(13) Fences, snowsheds, and signs												
9	(16) Station and office buildings												
10	(17) Roadway buildings												
11	(18) Water stations												
12	(19) Fuel stations												
13	(20) Shops and enginehouses												
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(25) TOFC/COFC terminals												
19	(26) Communication systems												
20	(27) Signals and interlockers												
21	(29) Power plants												
22	(31) Power-transmission systems												
23	(35) Miscellaneous structures												
24	(37) Roadway machines												
25	(39) Public improvements—Construction												
26	(44) Shop machinery												
27	(45) Power-plant machinery												
28	All other road accounts												
29	Total road	None										None	
30	EQUIPMENT												
31	(52) Locomotives												
32	(53) Freight-train cars												
33	(54) Passenger-train cars												
34	(55) Highway revenue equipment												
35	(56) Floating equipment												
36	(57) Work equipment												
37	(58) Miscellaneous equipment												
38	Total equipment	None										None	
39	GRAND TOTAL	None										None	

## 1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year	
				Charges to operating expenses		Other credits		Retirements		Other debits			
	(a)	(b)		(c)		(d)		(e)		(f)		(g)	
1	ROAD												
2	(1) Engineering.....		177			7							184
3	(2½) Other right-of-way expenditures.....												
4	(3) Grading.....		5										5
5	(5) Tunnels and subways.....												
6	(6) Bridges, trestles, and culverts.....												
7	(7) Elevated structures.....												
8	(13) Fences, snowsheds, and signs.....												
9	(16) Station and office buildings.....		2 771			97							2 868
10	(17) Roadway buildings.....												
11	(18) Water stations.....												
12	(19) Fuel stations.....												
13	(20) Shops and enginehouses.....												
14	(21) Grain elevators.....												
15	(22) Storage warehouses.....												
16	(23) Wharves and docks.....												
17	(24) Coal and ore wharves.....												
18	(25) TOFC/COFC terminals.....												
19	(26) Communication systems.....												
20	(27) Signals and interlocks.....		126			5							131
21	(29) Power plants.....												
22	(31) Power-transmission systems.....		216			7							223
23	(35) Miscellaneous structures.....												
24	(37) Roadway machines.....												
25	(39) Public improvements—Construction.....		4										4
26	(44) Shop machinery.....												
27	(45) Power-plant machinery.....												
28	All other road accounts.....												
29	Total road.....		3 299			116		-		-		-	3 415
30	EQUIPMENT												
31	(52) Locomotives.....												
32	(53) Freight-train cars.....												
33	(54) Passenger-train cars.....												
34	(55) Highway revenue equipment.....												
35	(56) Floating equipment.....												
36	(57) Work equipment.....												
37	(58) Miscellaneous equipment.....		8 160			1 216							9 376
38	TOTAL EQUIPMENT.....		8 160			1 216		-		-		-	9 376
39	GRAND TOTAL.....		11 459			1 332		-		-		-	12 791

\*Charged to account 2228.

## 1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
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21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD											None												None	
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(52) Locomotives																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	Total equipment											None												None	
38	GRAND TOTAL											None												None	

**1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY**

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)			Credits during year (c)			Debits during year (d)			Balance at close of year (e)			Rates (percent) (f)		Base (g)		
		\$			\$			\$			\$			%		\$		
1																		
2																		
3																		
4																		
5																		
6																		
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15	TOTAL			None			-			-			None		-			-

**1608. CAPITAL SURPLUS**

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and

in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and assessments on capital stock (c)		795. Paid-in surplus (d)		796. Other capital surplus (e)	
31	Balance at beginning of year	x x x	\$	None	\$	None	\$	None
32	Additions during the year (describe):							
33								
34								
35								
36								
37	Total additions during the year	x x x		-		-		-
38	Deductions during the year (describe):							
39								
40								
41								
42	Total deductions	x x x		-		-		-
43	Balance at close of year	x x x		None		None		None

**1609. RETAINED INCOME—APPROPRIATED**

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
61	Additions to property through retained income									
62	Funded debt retired through retained income									
63	Sinking fund reserves									
64	Miscellaneous fund reserves									
65	Retained income—Appropriated (not specifically invested)									
66	Other appropriations (specify):									
67										
68										
69										
70										
71										
72										
73										
74	TOTAL			None			None			None

## 1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	First National Bank of Chicago	Short term loans	6/15/73	6/18/73	Daily	-	-	43
2	"	"	6/18/73	8/09/73	Prime	-	9 494	9 494
3	"	" *	8/09/73	8/08/75	plus 1/4 %	671 996	35 525	13 675
4								
5								
6	* Loan authorized by I.C.C. Order dated July 27, 1973 in Finance							
7	Docket No. 27407.							
8								
9					TOTAL	671 996	45 019	23 600

## 1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
21					%	\$	\$	\$
22								
23		None						
24								
25								
26					TOTAL	-	-	-

## 1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
41	Expenses and other costs incurred in connection with damage to C&WI railroad bridge over the Calumet River on the Main Line Branch which was struck by a	
42	Japanese ocean freighter M/V BUKO MARU, on July 13, 1970 and which cannot be	
43	cleared until additional information is received.	649 474
44		
45	Minor items, each less than \$100,000	858
46		
47		
48		
49		
50	TOTAL	714 332

## 1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
61	Tentative settlement with one of the parties against whom claim was made in	
62	connection with damage to C&WI railroad bridge over the Calumet River on	
63	the Main Line Branch on July 13, 1970 and which cannot be cleared until	
64	additional information is received.	200 000
65		
66	Minor items, each less than \$100,000	67 464
67		
68		
69	TOTAL	267 464



## 1801. INCOME ACCOUNT FOR THE YEAR -- Continued

## ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)
101	Provision for income taxes based on taxable net income recorded in the accounts for the year-----	\$-----
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below-----	\$-----
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation-----	\$-----
104	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through----- Deferral-----	
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit-----	\$-----
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year-----	\$-----
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes-----	(-----)
	Balance of current year's investment tax credit used to reduce current year's tax accrual-----	\$-----
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual-----	\$-----
	Total decrease in current year's tax accrual resulting from use of investment tax credits-----	\$-----
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation-----	\$-----
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code-----	\$-----
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)	
107	-----	
108	-----	
109	-----	
110	-----	
111	-----	
112	-----	
113	-----	
114	-----	
115	-----	
116	-----	
117	Net applicable to the current year-----	None
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs-----	
119	Adjustments for carry-backs-----	
120	Adjustments for carry-overs-----	
121	Total-----	None
	Distribution:	
122	Account 532-----	
123	Account 590-----	
124	Other (Specify)-----	
125	-----	
126	Total-----	None

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

Account 509 - Income from lease of road and equipment:  
Detail supporting Schedule 2301 on page 27

Column (a)	Column (b)	Column (c)
Tracks and facilities Polk St. to	(C&E R.R. Co.	\$332,325
State Line, 80th and 81st St.	(EL Ry. Co.	159,936
Junctions to Dolton, Illinois	(GTW R.R. Co.	17,063
"	(L&N R.R. Co.	8,436
"	(N&W Ry. Co.	170,999
Minor items, each less than \$100,000		10,173
Total-Line 5, Schedule 2301		<u>\$698,932</u>

Schedule 1301 - Income Account for the Year (page 21)

Pursuant to I.C.C. Accounting Series Circular No. 142, Supplement No. 1 dated July 10, 1973, a total of \$262.20 has been debited to Account 503/536, Hire of Freight Cars, covering net balance payable for extended incentive per diem.

## 1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.  
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
		\$		
	<b>CREDITS</b>			
1	(602) Credit balance transferred from Income (p. 21)-----		3 810	
2	(606) Other credits to retained income†-----			Net of Federal income taxes \$ <u>None</u>
3	(622) Appropriations released-----			
4	Total-----		3 810	
	<b>DEBITS</b>			
5	(612) Debit balance transferred from Income (p. 21)-----			
6	(616) Other debits to retained income†-----			Net of Federal income taxes \$ <u>None</u>
7	(620) Appropriations for sinking and other reserve funds-----			
8	(621) Appropriations for other purposes-----			
9	(623) Dividends (p. 23)-----			
10	Total-----			
			3 810	
11	Net increase during year*-----		238 448	
12	Balance at beginning of year (p. 5)*-----		242 258	
13	Balance at end of year (carried to p. 5)*-----			

\* Amount in parentheses indicates debit balance.

† Show principal items in detail.

## 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)			Dividends (account 423) (e)			Dates	
		Regular (b)	Extra (c)							Declared (f)	Payable (g)
31				\$			\$				
32											
33											
34											
35	None										
36											
37											
38											
39											
40											
41											
42											
43				Total							

## 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.  
2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$	x	x		\$	x	x
	TRANSPORTATION—RAIL LINE		x	x	INCIDENTAL		x	x
1	(101) Freight*				(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage		13	860
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property			36
10	(110) Switching*		34	741	(143) Miscellaneous			577
11	(113) Water transfers				Total incidental operating revenue		14	473
	Total rail-line transportation revenue		34	741	JOINT FACILITY		x	x
12					(151) Joint facility—Cr			
13					(152) Joint facility—Dr		49	214
14					Total joint facility operating revenue		(49)	214
15					Total railway operating revenues			-
16								

\*Report hereunder the charges to these accounts representing payments made to others as follows:

17	1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates	\$	None
18	2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances cut of freight rates, including the switching of empty cars in connection with a revenue movement	\$	"
	3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates)	\$	"
19	(a) Payments for transportation of persons	\$	"
20	(b) Payments for transportation of freight shipments	\$	"

## 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accounts involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	xx	xx		\$	xx	xx
	<b>MAINTENANCE OF WAY AND STRUCTURES</b>				<b>TRANSPORTATION—RAIL LINE</b>			
1	(2201) Superintendence.....		119	775	(2241) Superintendence and dispatching.....		185	097
2	(2202) Roadway maintenance.....	1	329	338	(2242) Station service.....		41	046
3	(2203) Maintaining structures.....		43	450	(2243) Yard employees.....		205	653
4	(2203½) Retirements—Road.....				(2244) Yard switching fuel.....		1	140
5	(2204) Dismantling retired road property.....		4	182	(2245) Miscellaneous yard expenses.....		2	721
6	(2208) Road property—Depreciation.....		204	120	(2246) Operating joint yards and terminals—Dr.....		25	732
7	(2209) Other maintenance of way expenses.....		217	661	(2247) Operating joint yards and terminals—Cr.....	(1	184	714)
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....		14	853	(2248) Train employees.....			
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....	(1	933	379)	(2249) Train fuel.....			
10	Total maintenance of way and structures.....			-	(2251) Other train expenses.....			
11	<b>MAINTENANCE OF EQUIPMENT</b>	xx	xx	xx	(2252) Injuries to persons.....		19	108
12	(2221) Superintendence.....		3	252	(2253) Loss and damage.....			87
13	(2222) Repairs to shop and power-plant machinery.....				(2254) Other casualty expenses.....		16	825
14	(2223) Shop and power-plant machinery—Depreciation.....			34	(2255) Other rail and highway transportation expenses.....		687	305
15	(2224) Dismantling retired shop and power-plant machinery.....				(2256) Operating joint tracks and facilities—Dr.....			
16	(2225) Locomotive repairs.....				(2257) Operating joint tracks and facilities—Cr.....			
17	(2226) Car and highway revenue equipment repairs.....		1	648	Total transportation—Rail line.....			-
18	(2227) Other equipment repairs.....		12	740	<b>MISCELLANEOUS OPERATIONS</b>	xx	xx	xx
19	(2228) Dismantling retired equipment.....				(2258) Miscellaneous operations.....			
20	(2229) Retirements—Equipment.....				(2259) Operating joint miscellaneous facilities—Dr.....			
21	(2234) Equipment—Depreciation.....		26	174	(2260) Operating joint miscellaneous facilities—Cr.....			-
22	(2235) Other equipment expenses.....		7	821	<b>GENERAL</b>	xx	xx	xx
23	(2236) Joint maintenance of equipment expenses—Dr.....				(2261) Administration.....		454	800
24	(2237) Joint maintenance of equipment expenses—Cr.....		(51	669)	(2262) Insurance.....		2	693
25	Total maintenance of equipment.....			-	(2264) Other general expenses.....		107	683
26	<b>TRAFFIC</b>	xx	xx	xx	(2265) General joint facilities—Dr.....			715
27	(2240) Traffic expenses.....			-	(2266) General joint facilities—Cr.....		(565	891)
28					Total general expenses.....			-
29					<b>GRAND TOTAL RAILWAY OPERATING EXPENSES.....</b>			-

30 Operating ratio (ratio of operating expenses to operating revenues), .....None..... percent. (Two decimal places required.)

## 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
35										
36										
37										
38										
39	None									
40										
41										
42										
43										
44										
45										
46	TOTAL									

## 2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Minor items, each less than \$100,000			\$	42 001
2					
3					
4					
5					
6					
7					
8					
9	TOTAL				42 001

## 2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)		Expenses and other deductions (c)		Net miscellaneous income (d)	
21	Discount on First Collateral Trust Mortgage Bonds	\$	239 041	\$		\$	239 041
22	Minor items, each less than \$100,000		1 996				1 996
23							
24							
25							
26							
27							
28							
29	TOTAL		241 037		-		241 037

## 2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000			\$	27 279
32					
33					
34					
35					
36					
37					
38					
39	TOTAL				27 279

## 2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
41	Minor items, each less than \$100,000	\$	8 296
42			
43			
44			
45			
46			
47			
48			
49			
50	TOTAL		8 296

## 2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	All other items	\$ 15 040	\$ 662	\$ 14 378	\$ -
2					
3					
4					
5					
6					
7	TOTAL	15 040	662	14 378	-

## 2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotive in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)
21	Single or first main track						
22	Second and additional main tracks						
23	Passing tracks, cross-overs, and turn-outs						
24	Way switching tracks						
25	Yard switching tracks						
26	TOTAL	114 87	5756			1 27	116 14

## 2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.  
Switching and Terminal Companies show all tracks.

State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
Illinois	114 87				1 27	116 14
TOTAL	114 87	5756			1 27	116 14

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, None; second and additional main tracks, None; industrial tracks, None; yard track and sidings, Ill. 56.22; total, all tracks, Ill. 56.22.

2216. Road is completed from (Line Haul Railways only)\* to Polk St. to State Line, 80th and 81st St. Junctions to Dolton, Illinois Total distance,            miles

2217. Road located at (Switching and Terminal Companies only)\* Polk St. to State Line, 80th and 81st St. Junctions to Dolton, Illinois

2218. Gage of track 4 ft. 8 1/2 in. 2219. Weight of rail See below lb. per yard.

2220. Kind and number per mile of crossties Wooden crossties (creosoted) - 3,057 per mile

2221. State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None

2222. Ties applied in replacement during year: Number of crossties, 15,571; average cost per tie, \$ 9.33; number of feet (B. M.) of switch and bridge ties, 45,872; average cost per M feet (B. M.), \$ 289.37

2223. Rail applied in replacement during year: Tons (2,000 pounds), 570.20; weight per yard, See below; average cost per ton, \$ See below

\*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

## EXPLANATORY REMARKS

## Schedule 2219 - Weight of Rail:

Lb. per yard	Miles of all track
115	31.03
112	40.55
100	38.85
85	.99
80	3.10
75	.52
66	1.10
Total	116.14

## Schedule 2223 - Rail Applied in Replacement:

Class of rail	Lbs. per yard	Tons	Avg. cost per ton
2	100	52.00	\$190.27
2	112	9.46	153.65
2	115	273.58	183.02
4	100	1.30	61.62
4	112	192.93	63.99
4	115	40.93	63.24
Totals		570.20	\$134.04

**2301. RENTS RECEIVABLE**  
**INCOME FROM LEASE OF ROAD AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)	
1	Tracks and facilities - Polk Street to State Line, 80th and 81st Street Junctions to Dolton, Illinois		Various - See detail on page 21B	\$	
2					698 932
3					
4					
5					
TOTAL				698	932

**2302. RENTS PAYABLE**  
**RENT FOR LEASED ROADS AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
11	None			\$		
12						
13						
14						
15				TOTAL		

**2303. CONTRIBUTIONS FROM OTHER COMPANIES****2304. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)			Name of transferee (c)	Amount during year (d)		
21	None	\$			None	\$		
22								
23								
24								
25								
26	TOTAL		-		TOTAL		-	

**2305.** Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

The lien of the First Collateral Trust Mortgage dated as of May 1, 1952 securing First Collateral Trust Mortgage Bonds, 4-3/8% Series A, due May 1, 1982, subjecting the premises, railroads, railroad property, appurtenances, rights, privileges, franchises, estates, leaseholds, securities and other property, real, personal and mixed, conveyed, or intended so to be, or which may be conveyed or assigned by supplemental indentures, unto Bankers Trust Company of New York, Trustee.

## 2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	10	20 352	185 726	
2	TOTAL (professional, clerical, and general)	44	104 997	588 934	Compensation applicable to year 1972 paid in 1973 \$2,280
3	TOTAL (maintenance of way and structures)	77	176 544	918 519	Amtrak protective pay applicable to 1971 and 1972 paid in 1973-
4	TOTAL (maintenance of equipment and stores)	1	2 528	34 581	Public Law 91-518 Arbitration Award of 1/25/73 \$37,296
5	TOTAL (transportation—other than train, engine, and yard)	30	89 814	501 266	Total \$39,576
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	11	19 858	111 697	Note(a) Included in Col. (c) are 440 hours and Col. (d) \$22,433 representing vacation pay and protected pay account Amtrak paid in 1973 to five individuals who performed no service in 1973 and are not included in Col. (b) count.
7	TOTAL, ALL GROUPS (except train and engine)	173	414 093	2340 723	
8	TOTAL (transportation—train and engine)	6	6 666	67 722	
9	GRAND TOTAL	179	420 759	2408 445	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 2,291,988

## 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)				B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)			
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM Coal (tons) (e)	Fuel oil (gallons) (f)	Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
31	Freight								
32	Passenger								
33	Yard switching								
34	TOTAL TRANSPORTATION								
35	Work train								
36	GRAND TOTAL	See below	-		-	-	-	-	-
37	TOTAL COST OF FUEL*	\$1,140	-	XXXX	-	-	XXXX	-	-

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2449). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

Respondent leases its motive power as required from The Belt Railway Company of Chicago where it is housed, serviced and maintained. The total cost of fuel (Line 37) is an allocation by lessor for cost of fuel used; no figures are available for the gallons used by the leased locomotives.

## 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)		Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	J. E. Peterson	Chief Engineer	3/31	21 510	None
2	"	Vice President and	11/15	24 000	"
3	"	General Manager	12/31	27 000	"
4	J. H. Park	Vice President and	11/15	25 450	None
5	"	General Counsel	12/31	27 000	"
6	J. H. Schroeder	Chief Accounting	6/30	18 860	None
7	"	Officer	11/15	19 500	"
8	"	"	12/31	20 572	"
9	D. J. Murray	Land and Tax	11/15	18 980	None
10	"	Commissioner	12/31	20 023	"
11	T. R. O'Reel	Secretary and	11/15	16 280	None
12	"	Treasurer	12/31	17 175	"
13					
14					
15					

## 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
31	Association of American Railroads	Proportion of expenses		1 291
32	Chicago Car Interchange Bureau	" " "		1 465
33	General Managers Association	" " "		721
34	Western Railroad Association	" " "		884
35	Illinois Freight Association	" " "		231
36	Illinois Railroad Association	" " "		154
37	National Railway Labor Conference	" " "		796
38	Travelers Insurance Company	Employee group insurance		116 401
39	Benefit Trust Life Insurance Co.	" " "		2 566
40	Provident Life & Accid. Ins. Co.	" " "		1 353
41				
42				
43				
44				
45				
46				
TOTAL				125 862

## 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required).....										x	x	x
	<b>TRAIN-MILES</b>												
2	Total (with locomotives).....												
3	Total (with motorcars).....												
4	<b>TOTAL TRAIN-MILES</b>												
	<b>LOCOMOTIVE UNIT-MILES</b>												
5	Road service.....	Not applicable									x	x	x
6	Train switching.....										x	x	x
7	Yard switching.....										x	x	x
8	<b>TOTAL LOCOMOTIVE UNIT-MILES</b>										x	x	x
	<b>CAR-MILES</b>												
9	Loaded freight cars.....										x	x	x
10	Empty freight cars.....										x	x	x
11	Caboose.....										x	x	x
12	<b>TOTAL FREIGHT CAR-MILES</b>										x	x	x
13	Passenger coaches.....										x	x	x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger).....										x	x	x
15	Sleeping and parlor cars.....										x	x	x
16	Dining, grill and tavern cars.....										x	x	x
17	Head-end cars.....										x	x	x
18	<b>TOTAL (lines 13, 14, 15, 16 and 17)</b>										x	x	x
19	Business cars.....										x	x	x
20	Crew cars (other than cabooses).....										x	x	x
21	<b>GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)</b>										x	x	x
	<b>REVENUE AND NONREVENUE FREIGHT TRAFFIC</b>	x	x	x	x	x	x	x	x	x	x	x	x
22	Tons—Revenue freight.....	x	x	x	x	x	x	x	x	x	x	x	x
23	Tons—Nonrevenue freight.....	x	x	x	x	x	x	x	x	x	x	x	x
24	<b>TOTAL TONS—REVENUE AND NONREVENUE FREIGHT</b>	x	x	x	x	x	x	x	x	x	x	x	x
25	Ton-miles—Revenue freight.....	x	x	x	x	x	x	x	x	x	x	x	x
26	Ton-miles—Nonrevenue freight.....	x	x	x	x	x	x	x	x	x	x	x	x
27	<b>TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT</b>	x	x	x	x	x	x	x	x	x	x	x	x
	<b>REVENUE PASSENGER TRAFFIC</b>	x	x	x	x	x	x	x	x	x	x	x	x
28	Passengers carried—Revenue.....	x	x	x	x	x	x	x	x	x	x	x	x
29	Passenger-miles—Revenue.....	x	x	x	x	x	x	x	x	x	x	x	x

## NOTES AND REMARKS

**2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)**

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY	REVENUE FREIGHT IN TONS (2,000 POUNDS)				Gross freight revenue (dollars)
	Description	Code No.	Originating on respondent's road	Received from connecting carriers	Total carried	
	(a)		(b)	(c)	(d)	
1	Farm Products .....	01	.....	.....	.....	.....
2	Forest Products .....	08	.....	.....	.....	.....
3	Fresh Fish and Other Marine Products .....	09	.....	.....	.....	.....
4	Metallic Ores .....	10	.....	.....	.....	.....
5	Coal .....	11	.....	.....	.....	.....
6	Crude Petro, Nat Gas, & Nat Gasln .....	13	.....	.....	.....	.....
7	Nonmetallic Minerals, except Fuels .....	14	.....	.....	.....	.....
8	Ordnance and Accessories .....	19	.....	.....	.....	.....
9	Food and Kindred Products .....	20	.....	.....	.....	.....
10	Tobacco Products .....	21	.....	Not applicable	.....	.....
11	Textile Mill Products .....	22	.....	.....	.....	.....
12	Apparel & Other Finished Tex Prd Inc Knit .....	23	.....	.....	.....	.....
13	Lumber & Wood Products, except Furniture .....	24	.....	.....	.....	.....
14	Furniture and Fixtures .....	25	.....	.....	.....	.....
15	Pulp, Paper and Allied Products .....	26	.....	.....	.....	.....
16	Printed Matter .....	27	.....	.....	.....	.....
17	Chemicals and Allied Products .....	28	.....	.....	.....	.....
18	Petroleum and Coal Products .....	29	.....	.....	.....	.....
19	Rubber & Miscellaneous Plastic Products .....	30	.....	.....	.....	.....
20	Leather and Leather Products .....	31	.....	.....	.....	.....
21	Stone, Clay, Glass & Concrete Prd--- .....	32	.....	.....	.....	.....
22	Primary Metal Products .....	33	.....	.....	.....	.....
23	Fabr Metal Prd, Exc Ordn, Machy & Transp .....	34	.....	.....	.....	.....
24	Machinery, except Electrical .....	35	.....	.....	.....	.....
25	Electrical Machy, Equipment & Supplies .....	36	.....	.....	.....	.....
26	Transportation Equipment .....	37	.....	.....	.....	.....
27	Instr, Phot & Opt GD, Watches & Clocks .....	38	.....	.....	.....	.....
28	Miscellaneous Products of Manufacturing .....	39	.....	.....	.....	.....
29	Waste and Scrap Materials .....	40	.....	.....	.....	.....
30	Miscellaneous Freight Shipments .....	41	.....	.....	.....	.....
31	Containers, Shipping, Returned Empty .....	42	.....	.....	.....	.....
32	Freight Forwarder Traffic .....	44	.....	.....	.....	.....
33	Shipper Assn or Similar Traffic .....	45	.....	.....	.....	.....
34	Misc Mixed Shipmen: Exc Fwdr & Shpr Assn .....	46	.....	.....	.....	.....
35	TOTAL, CARLOAD TRAFFIC .....	.....	.....	.....	.....	.....
36	Small Packaged Freight Shipments .....	47	.....	.....	.....	.....
37	Total, Carload & LCL Traffic .....	.....	.....	.....	.....	.....

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

**ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS**

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	Phot	photographic		
Gsin	Gasoline						

## 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
1	Number of cars handled earning revenue—Loaded.....		467				467
2	Number of cars handled earning revenue—Empty.....		318				318
3	Number of cars handled at cost for tenant companies—Loaded.....		583				583
4	Number of cars handled at cost for tenant companies—Empty.....		466				466
5	Number of cars handled not earning revenue—Loaded.....		35				35
6	Number of cars handled not earning revenue—Empty.....		32				32
7	Total number of cars handled.....		1 901		—		1 901
PASSENGER TRAFFIC							
8	Number of cars handled earning revenue—Loaded.....						
9	Number of cars handled earning revenue—Empty.....						
10	Number of cars handled at cost for tenant companies—Loaded.....						
11	Number of cars handled at cost for tenant companies—Empty.....						
12	Number of cars handled not earning revenue—Loaded.....						
13	Number of cars handled not earning revenue—Empty.....						
14	Total number of cars handled.....		—		—		—
15	Total number of cars handled in revenue service (items 7 and 14).....		1 901		—		1 901
16	Total number of cars handled in work service.....		—		—		—

Number of locomotive-miles in yard-switching service: Freight, 5,842 ; passenger, None

## 2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbines. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

### UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	<b>LOCOMOTIVE UNITS</b>							(h. p.)	
1.	Diesel-----								
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----	None			None	None	None	xxxx	None
	<b>FREIGHT-TRAIN CARS</b>							(tons)	
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)								
6.	Box-Special service (A-00, A-10, B080)-----								
7.	Gondola (All G, J-00, all C, all E)-----								
8.	Hopper-Open top (All H, J-10, all K)-----								
9.	Hopper-Covered (L-5-)-----								
10.	Tank (All T)-----								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)-----								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)-----								
13.	Stock (All S)-----								
14.	Autorack (F-5-, F-6-)-----								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-, L-3-)-----								
16.	Flat-TOFC (F-7-, F-8-)-----								
17.	All other (L-0-, L-1-, L-4-, L080, L090)-----	None			None	None	None		None
18.	Total (lines 5 to 17)-----							xxxx	
19.	Caboose (All N)-----	None			None	None	None	xxxx	None
20.	Total (lines 18 and 19)-----							(seating capacity)	
	<b>PASSENGER-TRAIN CARS</b>								
	<b>NON-SELF-PROPELLED</b>								
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)-----								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)-----								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)-----	None			None	None	None	xxxx	None
24.	Total (lines 21 to 23)-----								

## 2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS - Continued							(Seating capacity)	
25.	SELF-PROPELLED RAIL MOTORCARS								
	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----	None			None	None	None		None
29.	Total (lines 24 and 28)-----	None			None	None	None		None
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							xxxx	
31.	Boarding outfit cars (MWX)-----							xxxx	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----							xxxx	
33.	Dump and ballast cars (MWB, MWD)-----	1		1	-		-	xxxx	
34.	Other maintenance and service equipment cars-----	9		1	8		8	xxxx	
35.	Total (lines 30 to 34)-----	10	None	2	8	None	8	xxxx	None
36.	Grand total (lines 20, 29, and 35)-----	10	None	2	8	None	8	xxxx	None
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							xxxx	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							xxxx	
39.	Total (lines 37 and 38)-----	None			None	None	None	xxxx	None

## 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, a. if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.\*

2. All other important physical changes, including herein all new tracks built.\*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

(1) and (2), (4) to (11) Inclusive - No important changes during the year.

(3) Contract effective 10/1/60 granting Wisconsin Central Railroad Company (predecessor to Soo Line) use of tracks #5 and #6 between 40th Street and 47th Street, Chicago, Illinois to interchange cars with C&W's proprietary tenants was cancelled on Soo Line's 30-day written cancellation notice effective 10/20/73. Rent was \$1,237.50 per month.

\*If returns under Items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed None Miles of road abandoned None

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of Illinois }  
County of Cook } ss:

J. H. Schroeder makes oath and says that he is Chief Accounting Officer  
(Insert here the name of the affiant) (Insert here the official title of the affiant)  
of Chicago and Western Indiana Railroad Company  
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1973, to and including December 31, 1973.

Subscribed and sworn to before me, a Notary Public, in and for the State and  
county above named, this 26<sup>th</sup> day of March, 1974

My commission expires June 3, 1976

Use an  
L. S.  
Impression seal

Kenneth P. Peters  
(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Illinois }  
County of Cook } ss:

J. E. Peterson makes oath and says that he is Vice President and General Manager  
(Insert here the name of the affiant) (Insert here the official title of the affiant)  
of Chicago and Western Indiana Railroad Company  
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 1973, to and including December 31, 1973.

Subscribed and sworn to before me, a Notary Public, in and for the State and  
county above named, this 26<sup>th</sup> day of March, 1974.

My commission expires June 3, 1976

Use an  
L. S.  
Impression seal

Kenneth P. Peters  
(Signature of officer authorized to administer oaths)



## 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year		Total Expenditures During the Year		Balance at Close of Year	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1	(1) Engineering-----						
2	(2) Land for transportation purposes-----						
3	(24) Other right-of-way expenditures-----						
4	(3) Grading-----						
5	(5) Tunnels and subways-----						
6	(6) Bridges, trestles, and culverts-----						
7	(7) Elevated structures-----						
8	(8) Ties-----						
9	(9) Rails-----						
10	(10) Other track material-----						
11	(11) Ballast-----						
12	(12) Track laying and surfacing-----						
13	(13) Fences, snowsheds, and signs-----						
14	(16) Station and office buildings-----						
15	(17) Roadway buildings-----						
16	(18) Water stations-----						
17	(19) Fuel stations-----						
18	(20) Shops and enginehouses-----						
19	(21) Grain elevators-----						
20	(22) Storage warehouses-----						
21	(23) Wharves and docks-----						
22	(24) Coal and ore wharves-----						
23	(25) TOFC/COFC terminals-----						
24	(26) Communication systems-----						
25	(27) Signals and interlockers-----						
26	(29) Powerplants-----						
27	(31) Power-transmission systems-----						
28	(35) Miscellaneous structures-----						
29	(37) Roadway machines-----						
30	(38) Roadway small tools-----						
31	(39) Public improvements--Construction-----						
32	(43) Other expenditures--Road-----						
33	(44) Shop machinery-----						
34	(45) Powerplant machinery-----						
35	Other (specify & explain)-----						
36	Total expenditures for road-----						
37	(52) Locomotives-----						
38	(53) Freight-train cars-----						
39	(54) Passenger-train cars-----						
40	(55) Highway revenue equipment-----						
41	(56) Floating equipment-----						
42	(57) Work equipment-----						
43	(58) Miscellaneous equipment-----						
44	Total expenditures for equipment-----						
45	(71) Organization expenses-----						
46	(76) Interest during construction-----						
47	(77) Other expenditures--General-----						
48	Total general expenditures-----						
49	Total-----						
50	(80) Other elements of investment-----						
51	(90) Construction work in progress-----						
52	Grand Total-----						

## 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.  
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account (d)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR					
		Entire line (b)			State (c)				Entire line (e)			State (f)		
		\$			\$				\$			\$		
1	MAINTENANCE OF WAY AND STRUCTURES	X	X	X	X	X	X	(2067) Operating joint yards and terminals—Cr.						
2	(2201) Superintendence							(2208) Train employees						
3	(2202) Roadway maintenance							(2209) Train fuel						
4	(2203) Maintaining structures							(2251) Other train expenses						
5	(2203½) Retirements—Road							(2252) Injuries to persons						
6	(2204) Dismantling retired road property							(2253) Loss and damage						
7	(2205) Road Property—Depreciation							(2254) Other casualty expenses						
8	(2209) Other maintenance of way expenses							(2255) Other rail and highway transportation expenses						
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr.							(2256) Operating joint tracks and facilities—Dr.						
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.							(2257) Operating joint tracks and facilities—Cr.						
11	Total maintenance of way and struc.							Total transportation—Rail line						
12	MAINTENANCE OF EQUIPMENT	X	X	X	X	X	X	MISCELLANEOUS OPERATIONS	X	X	X	X	X	X
13	(2221) Superintendence							(2258) Miscellaneous operations						
14	(2222) Repairs to shop and power-plant machinery							(2259) Operating joint miscellaneous facilities—Dr.						
15	(2223) Shop and power-plant machinery—Depreciation							(2260) Operating joint miscellaneous facilities—Cr.						
16	(2224) Dismantling retired shop and power-plant machinery							Total miscellaneous operating						
17	(2225) Locomotive repairs							GENERAL	X	X	X	X	X	X
18	(2226) Car and highway revenue equipment repairs							(2261) Administration						
19	(2227) Other equipment repairs							(2262) Insurance						
20	(2228) Dismantling retired equipment							(2264) Other general expenses						
21	(2229) Retirements—Equipment							(2265) General joint facilities—Dr.						
22	(2234) Equipment—Depreciation							(2266) General joint facilities—Cr.						
23	(2235) Other equipment expenses							Total general expenses						
24	(2236) Joint maintenance of equipment expenses—Dr.							RECAPITULATION	X	X	X	X	X	X
25	(2237) Joint maintenance of equipment expenses—Cr.							Maintenance of way and structures						
26	Total maintenance of equipment							Maintenance of equipment						
27	TRAFFIC	X	X	X	X	X	X	Traffic expenses						
28	(2240) Traffic Expenses							Transportation—Rail line						
29	TRANSPORTATION—RAIL LINE	X	X	X	X	X	X	Miscellaneous operations						
30	(2241) Superintendence and dispatching							General expenses						
31	(2242) Station service							Grand Total Railway Operating Exp.						
32	(2243) Yard employees													
33	(2244) Yard switching fuel													
34	(2245) Miscellaneous yard expenses													
35	(2246) Operating joint yard and terminals—Dr.													
36	Operating ratio (ratio of operating expenses to operating revenues), _____ percent. (Two decimal places required.)													

## 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)		Total expenses during the year (Acct. 534) (c)		Total taxes applicable to the year (Acct. 535) (d)	
		\$		\$		\$	
50							
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61	TOTAL						

**2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR\***

Line No.	Item (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road.....								
2	Miles of second main track.....								
3	Miles of all other main tracks.....								
4	Miles of passing tracks, crossovers, and turnouts.....								
5	Miles of way switching tracks.....								
6	Miles of yard switching tracks.....								
7	All tracks.....								

Line No.	Item (j)	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated		Added during year (o)	Total at end of year (p)
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)		
1	Miles of road.....						
2	Miles of second main track.....						
3	Miles of all other main tracks.....						
4	Miles of passing tracks, crossovers, and turnouts.....						
5	Miles of way switching tracks—Industrial.....						
6	Miles of way switching tracks—Other.....						
7	Miles of yard switching tracks—Industrial.....						
8	Miles of yard switching tracks—Other.....						
9	All tracks.....						

\* Entries in columns headed "Added during the year" should show net increases.

**2302. RENTS RECEIVABLE****INCOME FROM LEASE OF ROAD AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)	
11				\$	
12					
13					
14					
15					
TOTAL					

**2303. RENTS PAYABLE****RENT FOR LEASED ROADS AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)	
21				\$	
22					
23					
24					
25					
TOTAL					

**2304. CONTRIBUTIONS FROM OTHER COMPANIES****2305. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
31		\$		\$
32				
33				
34				
35				
36				
TOTAL			TOTAL	

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