RC-630250 CHICAGO AND ILLINOIS WESTERN 1979

RC630250
Ø

R-3
Class III Railroads

annual report

070307

	Chicago and Illinois Western Railroad Company 233 North Michigan Avenue Chicago, IL 60601

581 512
INF ICC 406
RC32

ØIA RC63Ø25Ø

to the

Illinois Comm... ...nission

Springfield, Illinois 62706

FOR THE YEAR ENDED DECEMBER 31, 1979

TABLE OF CONTENTS

A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number and title in the space provided below.
3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title

None

NOTICE

1. This form for annual report should be filled out in triplicate and two copies returned to the *

by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission. * * *

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. * * *

(7) (c). Any carrier, or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto. * * *

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

Each respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

2. The instructions in this form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page ____, schedule (or line) number ________" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. *Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.*

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the form. Inserted sheets should be securely attached, *preferably at the inner margin; attachment by pins or clips is insufficient.*

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items, except averages, throughout the annual report form should be shown in Whole dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the form are supplied.

8. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An *operating company* is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and a *lessor company*, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. (In making reports, lessor companies use Annual Report Form R-4).

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of $50,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues less than $50,000,000 but in excess of $10,000,000. For this class, Annual Report Form R-2 is provided.

Class III companies are those having annual operating revenues of $10,000,000 or less. For this class, Annual Report Form R-3 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

9. Except where the context clearly indicates some other meaning, the following terms when used in this form have the meanings below stated:

Commission *means the Interstate Commerce Commission.* **Respondent** *means each person or corporation in whose behalf the report is made.* **The year** *means the year ended December 31 for which the report is made.* **The close of the year** *means the close of business on December 31 of the year for which the report is made; or, in the case the report is made for a shorter period than one year, it means the close of the period covered by the report.* **The beginning of the year** *means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report.* **The preceding year** *means the year ended December 31 of the year next preceding the year for which the report is made.* **The Uniform System of Accounts for Railroad Companies** *means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.*

* Illinois Commerce Commission
527 East Capitol Avenue, Springfield, Illinois 62706

101. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
Chicago and Illinois Western Railroad Company

2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes, Chicago & Illinois Western Railroad Company

3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
None

4. Give the location (including street and number) of the main business office of the respondent at the close of the year
233 North Michigan Avenue, Chicago, IL 60601

5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	R. K. Osterdock, 233 N. Michigan Ave, Chicago, IL 60601
2	Vice president -Manufacturing	D. C. King " "
3	Secretary	R. M. Kamowski " "
4	Treasurer	R. H. Hughes " "
5	Controller & auditor	W. R. Daw " "
6	Attorney or general counsel & VP	H. D. Koontz " "
7	VP & Chief Engineer	J. R. Miller " "
8	General Superintendent	G. M. Biscan " "
9	VP-Operations	J. F. Reents " "
10	VP-Material Management	C. C. Phillips " "
11	VP-Traffic	J. A. Conniff " "
12	VP-Real Estate	R. E. Dobroth
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	R. H. Hughes	233 N. Michigan Avenue,	January 12, 1981
15	D. C. King	"	"
16	H. D. Koontz	"	"
17	J. F. Reents	"	"
18	R. K. Osterdock	"	"
19			
20			
21			
22			
23			

7. Give the date of incorporation of the respondent Feb.21, 1903 8. State the character of motive power used Diesel

9. Class of switching and terminal company S-1

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Illinois Chapter 114, Revised Statutes Including All Amendments.

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source IC Industries

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing Carrier Reported on Form "A" Prior to 1956.

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on schedule No. 705, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.*

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Stocks			Other securities with voting power
				Common	Preferred		
					Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	IC Industries, Inc.	111 E. Wacker, Chgo, IL	12 905	9 995		2 910	
2	R. J. Switzer	"	1	1			
3	R. K. Osterdock	233 N. Michigan, "	1	1			
4	J. A. Conniff	" "	1	1			
5	J. F. Palmer	" "	1	1			
6	H. D. Koontz	" "	1	1			
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

Footnotes and Remarks

STOCKHOLDERS REPORTS

1. *The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.*

Check appropriate box:

[ ] *Two copies are attached to this report.*

[ ] *Two copies will be submitted* ______________ (date)

[X] *No annual report to stockholders is prepared.*

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Item (a)	Respondent Only: Balance at Close of Year (b)	Respondent Only: Balance at Beginning of Year (c)
	CURRENT ASSETS	$	$
1	Cash	393 236	47 298
2	Temporary Cash Investments		
3	Special Deposits		
4	Accounts Receivable	1 093 884	1 434 701
5	Less: Allowance for Uncollectible Accounts		
6	Accumulated Deferred Income Tax Charges		
8 ~~7~~	Other Current Assets	333 095	5 713 116
9 ~~8~~	Total Current Assets	1 820 215	7 195 115
	OTHER ASSETS		
~~9~~	Special Funds	1 876 326	668 738
10 ~~10~~	Other Investments and Advances (Less Allowances and adjustments $)	72 927	10 659
11	Other Assets (Less Depreciation and Amortization $)	(239 108)	2 279 172
12	Other Deferred Debits		
13	Total Other Assets	1 710 145	2 958 569
	ROAD AND EQUIPMENT		
14	Road and Equipment Property and Improvements on Leased Property	16 464 189	18 148 036
15	Less Accumulated Depreciation and Amortization	(6 092 925)	6 010 178
16	Net Road and Equipment	10 371 264	12 137 858
17	Total Assets	13 901 624	22 291 542
	CURRENT LIABILITIES		
18	Loans and Notes Payable		
19 ~~19~~	Accounts Payable	(767 860)	6 639 288
~~20~~	Interest and Dividends Payable	76 098	134 610
20 ~~21~~	Federal Income Taxes Accrued		
21 ~~22~~	Other Taxes Accrued	27 199	154 228
22 ~~23~~	Other Current Liabilities		
23 ~~24~~	Equipment Obligations and Other long-term Debt Due Within One Year	900 000	900 000
24 ~~25~~	Total Current Liabilities	235 437	7 828 126
	NON CURRENT LIABILITIES		
25 ~~26~~	Funded Debt Unmatured	5 400 000	6 300 000
~~27~~	Equipment Obligations		
~~28~~	Capitalized Lease Obligations	2 264 468	2 318 081
~~29~~	Accumulated Deferred Income Tax Credits	170 938	92 783
~~30~~	Other Long-term Liabilities and Deferred Credits		
~~31~~	Total Non-current Liabilities	7 835 406	8 710 864
	SHAREHOLDERS' EQUITY		
	Capital Stock		
31 ~~32~~	Common Stock	1 000 000	1 000 000
32 ~~33~~	Preferred Stock	291 000	291 000
33 ~~34~~	Discount on Capital Stock		
34 ~~35~~	Additional Capital		

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Item (a)	Respondent Only: Balance at Close of Year (b)	Respondent Only: Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY—Continued	$	$
	Retained Earnings		
35 36	Appropriated		
36 37	Unappropriated	4 539 781	4 461 552
37 38	Net unrealized Loss on Noncurrent Marketable Equity Securities		
38 39	Less: Treasury Stock		
39 40	Net Shareholders' Equity	5 830 781	5 752 552
40 41	Total Liabilities and Shareholders' Equity	13 901 624	22 291 542

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts $ N/A

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made $ N/A

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year N/A

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund $ N/A

(c) Is any part of pension plan funded? Specify. Yes No

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement, list trustee(s)

Date of trust agreement or latest amendment

If respondent is affiliated in any way with the trustee(s), explain affiliation: N/A

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement N/A

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify. Yes No

If yes, give number of the shares for each class of stock or other security N/A

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes No If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES NO X

210. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.

210. RESULTS OF OPERATIONS

	Line No.	Item (a)	Amount for Current Year (b)
		ORDINARY ITEMS	$
		OPERATING INCOME	
		Railway Operating Income	
	1	Freight	
	2	Passenger	1 624,[illegible]
	3	Other	1 624
	4	Total Railway Operating Revenues	756
	5	Railway Operating Expenses	868
	6	*Net Revenue from Railway Operations	
		OTHER INCOME	
	7	Dividend income	53
	8	Interest income	149
	9	Other income: Other	
		Income from affiliated companies:	
	10	Dividends	
	11	Equity in undistributed earnings (losses)	202
	12	Total other income (Lines 7-11)	1 070
	13	Total income (Lines 6, 12)	
		OTHER DEDUCTIONS	
			17
	14	Miscellaneous deductions from income	975
	15	Fixed charges	78
	16	[illegible]	
		UNUSUAL OR INFREQUENT ITEMS	
17	16	Unusual or infrequent items (debit) credit	78
18	17	Income (loss) from continuing operations (before income taxes) (Line 13 less Lines 14-16)	
		PROVISIONS FOR INCOME TAXES	
		Income taxes on ordinary income:	
19	18	Federal income taxes	
20	19	State income taxes	
21	20	Other income taxes	
22	21	Provisions for deferring income taxes	
23	22	Income before extraordinary items (Line 17 less Lines 18-22)	78
		EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
24	23	Extraordinary items (net)	
25	24	Income taxes on extraordinary items	
26	25	Provisions for deferred taxes - Extraordinary items	
27	26	Total extraordinary items (Lines 23-25)	
28	27	Cumulative effect of changes in accounting principles	
29	28	(Less applicable income taxes of $)	78 78
30	29	Net income	

210. RESULTS OF OPERATIONS—Continued

Line No.	Item (a)	Amount for Current Year (b)
	RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)	
31 30	Net revenues from railway operations	868
32 31	Income taxes on ordinary income	-
33 32	Provisions for deferred income taxes	-
34 33	Income from Lease of Road and Equipment	-
35 34	Rent for leased Roads and Equipment	-
36 35	Net Railway Operating Income	868
37	Ton-miles, Revenue Freight (in thousands)	N/A

SCHEDULE 210 A

SUPPLEMENTAL INFORMATION FOR SWITCHING AND
TERMINAL COMPANIES ONLY

1. JOINT FACILITIES

CATEGORY	DEBIT	CREDIT
WAY & STRUCTURES	308	-0-
EQUIPMENT	-0-	-0-
ROAD	-0-	-0-
YARD	-0-	-0-
OTHER TRANSPORTATION	155 403	-0-

2.

Depreciation Expense - Way and Structures - Running	-0-
Depreciation Expense - Way and Structures - Switching	1 250
Depreciation Expense - Way and Structures - Other	-0-
All Other Way and Structures Operating Expenses	426 104
Total Way and Structures Operation Expenses	429 354
Depreciation Expense - Locomotives	540
Depreciation Expense - Freight Cars	-0-
Depreciation Expense - Other Equipment	120

3. *Number of Locomotive-Miles in yard switching service
Freight, 61 230 ; Passenger, -0-

*Number of Locomotive - Miles in Yard Switching Service should be computed in accordance with OS-A Report Note F.

330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of $100,000 should be explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 10.

Line No.		ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1	(1)	Engineering	21 805		4	21 801	4 330
2	(2)	Land for transportation purposes	425 353			425 353	
3	(2 1/2)	Other right-of-way expenditures	1 974			1 974	2 257
4	(3)	Grading	162 765	(200)		162 565	4 581
5	(5)	Tunnels and subways					
6	(6)	Bridges, trestles, and culverts	157 518			157 518	136 950
7	(7)	Elevated structures					
8	(8)	Ties	102 748	(310)	86	102 352	
9	(9)	Rails	114 260	(451)		113 809	
10	(10)	Other track material	75 093	13 495		88 588	
11	(11)	Ballast	69 331	(227)		69 104	
12	(12)	Track laying and surfacing	95 627	(644)	16	94 967	
13	(13)	Fences, snowsheds, and signs	3 245			3 245	3 245
14	(16)	Station and office buildings	15 701			15 701	17 428
15	(17)	Roadway buildings	1 405			1 405	1 308
16	(18)	Water stations	815			815	362
17	(19)	Fuel stations					
18	(20)	Shops and enginehouses	614			614	3 428
19	(21)	Grain elevators					
20	(22)	Storage warehouses					
21	(23)	Wharves and docks					
22	(24)	Coal and ore wharves					
23	(25)	TOFC/COFC terminals					
24	(26)	Communication systems	11 179			11 179	8 737
25	(27)	Signals and interlockers	63 515	300		63 815	100 906
26	(29)	Power plants					
27	(31)	Power-transmission systems	2 888			2 888	3 368
28	(35)	Miscellaneous structures					
29	(37)	Roadway machines	17 207		349	16 858	16 899
30	(38)	Roadway small tools					
31	(39)	Public improvements - Construction	28 439			28 439	28 439
32	(43)	Other expenditures - Road					
33	(44)	Shop machinery	4 271			4 271	4 462
34	(45)	Power-plant machinery					
35		Other (specify and explain)					
36		Total Expenditures for Road	1 375 753	11 963	455	1 387 261	336 700
37	(52)	Locomotives	413 478			413 478	400 575
38	(53)	Freight-train cars	16 357 937		1 695 354	14 662 583	5 355 183
39	(54)	Passenger-train cars					
40	(55)	Highway revenue equipment					
41	(56)	Floating equipment					
42	(57)	Work equipment	867			867	467
43	(58)	Miscellaneous equipment					
44		Total Expenditures for Equipment	16 772 282		1 695 354	15 076 928	5 756 225

330. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
45	(71) Organization expenses					
46	(76) Interest during construction					
47	(77) Other expenditures - General					
48	Total General Expenditures					
49	Total	18 148 035	11 963	1 695 809	16 464 189	6 092 925
50	(80) Other elements of investments					
51	(90) Construction work in progress					
52	Grand Total	18 148 035	11 963	1 695 809	16 464 189	6 092 925

705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occured during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving *(a)* termini, *(b)* length of road, and *(c)* dates of beginning operations or of abandonment.*
2. All other important physical changes, including herein *all new tracks built.**
3. All leaseholds acquired or surrendered, giving *(a)* dates, *(b)* length of terms, *(c)* names of parties, *(d)* rents, and *(e)* other conditions.
4. All agreements for trackage rights acquired or surrendered, giving *(a)* dates, *(b)* length of terms, *(c)* names of parties, *(d)* rents, and *(e)* other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving *(a)* purposes for which issued, *(b)* names of stocks, and *(c)* amounts issued, and describing *(d)* the actual consideration realized, giving *(e)* amounts and *(f)* values; give similar information concerning all stocks retired (if any).
7. All funded debt issued, giving *(a)* purposes for which issued, *(b)* names of securities and *(c)* amounts issued, and describing *(d)* the actual consideration realized, giving *(e)* amounts and *(f)* values; also give particulars concerning any funded debt paid or otherwise retired, stating *(a)* date acquired, *(b)* date retired or canceled, *(c)* par value of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully *(a)* the actual consideration given therefor, and stating *(b)* the parties from whom acquired; *if no consideration was given, state that fact.*
10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

None

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed ______ Miles of road abandoned ______

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g. diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	Number at close of year: Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)	Aggregate capacity of units reported in col. (g) (see ins. 7) (h)	Number leased to others at close of year (i)
	LOCOMOTIVE UNITS							(h.p.)	
1	Diesel-Freight ... A units								
2	Diesel-Freight ... B units								
3	Diesel-Passenger ... A units								
4	Diesel-Passenger ... B units								
5	Diesel-Multiple purpose ... A units								
6	Diesel-Multiple purpose ... B units								
7	Diesel-Switching ... A units	4			4		4	4 800	
8	Diesel-Switching ... B units								
9	Total (lines 1-8)	4			4		4	XXXXXX	
10	Electric Locomotives								
11	Other self-powered units								
12	Total (lines 9, 10 and 11)	4			4		4	XXXXXX	
13	Auxiliary units								
14	Total Locomotive Units (lines 12 and 13)	4			4		4	XXXXXX	

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Number at close of year			Aggregate capacity of units reported in col. (g) (see ins. 7)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e + f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	FREIGHT TRAINCARS							Tons	
15	Plain Box Cars - 40' (B100-129)								5
16	Plain Box Cars - 50' (B200-229, B300-329)								652
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392, G401-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154, 251-254, 351-354, 451-454, 551-554, 651-654, 751-754)	24		2	22		22	1 540	173
21	Open Top Hopper Cars - General Service (All Code H)	2		2					
22	Open Top Hopper Cars - Special Service (All Codes J and K)								93
23	Refrigerator Cars, Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 071-078, F 871-978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109, F 201-209)								
28	Flat Cars - Other (F 11-189, 211-289, 301-389, 401-540)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199, 291-299, 391-399, L 0 6-048, L 070, L 080, L 090 - All "L" with second numeric 6, L 161-L 764)								
32	Total (lines 15-31)	26		4	22		22	1 540	923
33	Caboose (All N)							xxxxxx	49
34	Total (lines 32-33)	26		4	22		22	xxxxxx	972

720. TRACKS

(1) Show, by State, total mileage of tracks owned and operated by respondent Illinois 27

(2) Show, by State, mileage of tracks owned but not operated by respondent: First main track, None second and additional main tracks, None industrial tracks, None yard track and sidings, None total, all tracks, None (1)

(3) Road is completed from (Line Haul Railways only)* None to None Total distance, N/A miles.

(4) Road located at (Switching and Terminal Companies only)* Western Avenue to McCook, Illinois

(5) Gage of track 4 ft. 8 1/2 in.

(6) Weight of rail 70-115 lb. per yard.

(7) Kind and number per mile of crossties Treated 2,828 Per Mile

(8) State number of miles electrified: First main track, None second and additional main tracks, None passing tracks, cross-overs, and turn-outs, None way switching tracks, None yard switching tracks, None

(9) Ties applied in replacement during year: Number of crossties, None average cost per tie, $ None number of feet (B.M.) of switch and bridge ties, None average cost per M feet (B.M.), $ None

(10) Rail applied in replacement during year: Tons (2,000 pounds), 1,648 Weight per year, 115 ; average cost per ton, $ 208.74

*Insert names of places.

(1)Mileage should be stated to the nearest whole mile.

MEMORANDA

(For use of Commission only)

Correspondence

Officer addressed		Date of letter or telegram			Subject (Page)	Answer				
						Answer needed	Date of— Letter			File number of letter or telegram
Name	Title	Month	Day	Year			Month	Day	Year	

Corrections

Date of correction			Page	Letter or telegram of—			Authority: Officer sending letter or telegram		Clerk making correction (Name)
Month	Day	Year		Month	Day	Year	Name	Title	

VERTIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Illinois

County of Cook } ss

W. R. Daw (Insert here the name of the affiant) makes oath and says that he is Auditor (Insert here the official title of the affiant)

of Chicago and Illinois Western Railroad (Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of accounts and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1 1979 to and including December 31, 1979 19

W R Daw
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this Twenty-sixth day of March 1980.

My commission expires July 28, 1983

Jo A Wrobel
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent) Note: The President has no control over the accounting of the Respondent.

State of

County of } ss

(Insert here the name of the affiant) makes oath and says that he is (Insert here the official title of the affiant)

of (Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including 19 , to and including 19

(Signature of affiant)

Subscribed and sworn to before me, a in and for the State and county above named, this day of 19

My commission expires

(Signature of officer authorized to administer oaths)